

Janata Bank Ltd
Head Office,Dhaka
www.janatabank-bd.com

Foreign Trade department
(Import)

Phone: 55110001,55110002,
55110004

Dated: 02/07/2018

FD Circular No-252

All General Managers/Deputy General Managers/
PS to CEO & MD and All Deputy Managing Directors
All Asstt. General Managers & Managers
Janata Bank Ltd
All Division of Head office & Department/Divisional offices
Local office/Janata Bhaban Corp.Br./Area office/All Branches
And All Subsidiary Companies.

Ref: Validity of LCAF for importation of HR coil,Scraf,Pig iron & Sponge
iron under deferred payment basis.

Dear Sir,

Foreign Exchange policy Department,Bangladesh Bank, Head Office, Dhaka has issued
FE Circular No.20 Dated : 28 June,2018 on the captioned subject which is attached
herewith for all concerned.

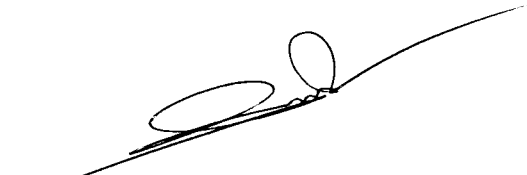
All our AD branches are therefore advised to go through the instructions contained in the
above Circular for their information and strict compliance.

Yours faithfully



(Mashfiul Bari)

Deputy General Manager



(Md. Quamruzzaman Khan)

General Manager

Foreign Exchange Policy Department

Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 20

Date: 28 June, 2018

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

**Validity of LCAF for importation of HR coil, Scrap, Pig iron &
Sponge iron under deferred payment basis.**

Please refer to instructions mentioned in Paragraph 3(c), Section – 1, Chapter – 7 of the Guidelines for Foreign Exchange Transactions (GFET), 2018 wherein it is mentioned that LCAF remain valid for remittances for one year subsequent to the month of issuance.

It has been decided that LCAFs issued for the import of HR coil, Scrap, Pig iron & Sponge iron for manufacturing of flat and long steel for being used in own factories of steel industries under 360 days deferred payment basis shall remain valid for remittances for 18 months following the month of issuance.

Other instructions mentioned in Paragraph 3(c), Section – 1, Chapter – 7 of GFET, 2018 will remain unchanged. Please bring the above instructions to the notice of your concerned clientele.

Yours faithfully,



(Md. Abdul Mannan)
Deputy General Manager
Phone: 9530319