

Janatabank Bank Ltd
Head Office, Dhaka
www.janatabank-bd.com

Foreign Trade department
(Import)

Phone: 55110001, 55110002,
55110004

Dated: 24/08/2017

FD Circular No-221

All General Managers/Deputy General Managers/
PS to CEO & MD and All Deputy Managing Directors
All Asstt. General Managers & Managers
Janata Bank Ltd
All Division of Head office & Department/Divisional offices
Local office/Janata Bhaban Corp.Br./Area office/All Branches
And All Subsidiary Companies.

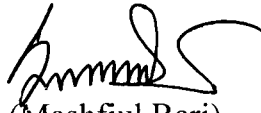
Ref: **Issuance of bank guarantees against import under buyer's credit**


Dear Sir,

Foreign Exchange policy Department, Bangladesh Bank, Head Office, Dhaka has issued FE Circular No.33 Dated : 20 August, 2017 on the captioned subject which is attached herewith for all concerned.

All our AD branches are therefore advised to go through the instructions contained in the above Circular for their information and strict compliance.

Yours faithfully


(Mashfiul Bari)
Deputy General Manager
8


(Mohammed Fakrul Alam)
General Manager

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 33

Date : 20 August 2017

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

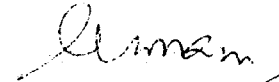
Issuance of bank guarantees against import under buyer's credit

FE Circular No. 02, dated February 06, 2012 permits short term buyer's credit from foreign banks and financial institutions for imports of goods eligible as per paragraph 33(a), chapter 7 of the Guidelines for Foreign Exchange Transactions- 2009, Vol-1.

To facilitate short term import finance, it has been decided that Authorized Dealers (ADs) may, on behalf of industrial importers, issue repayment bank guarantees without Bangladesh Bank approval favouring International Islamic Trade Finance Corporation extending short term buyer's credit up to 180 days for import of industrial raw materials for own use by importers, on sight basis, subject to adherence to all applicable credit norms and prudential parameters including single borrower exposure limit. In case of invocation of the guarantees, ADs shall report Bangladesh Bank giving full details of the circumstances leading to invocation and copy of bill of entry relevant to the concerned imports.

Please bring the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,



(Md. Abdul Mannan)
Deputy General Manager
Phone:9530319