

# Janata Bank Limited

**Financial Statements**  
**as at and for the year ended 31 December 2020**

22 June 2021

**Howladar Yunus & Co.**  
**Chartered Accountants**  
House # 14 (Level 4 & 5)  
Road # 16/A, Gulshan - 1,  
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**Independent Auditor's Report  
To the Shareholders of Janata Bank Limited  
Report on the Audit of the Consolidated and Separate Financial Statements**

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**Howladar Yunus & Co.**  
House-14 (Level 4 & 5)  
Road-16A, Gulshan-1  
Dhaka-1212  
Bangladesh  
**T :+880 2 58815247**

## **Opinion**

We have audited the consolidated financial statements of Janata Bank Limited and its subsidiaries (the “Group”) as well as the separate financial statements of Janata Bank Limited (the “Bank”), which comprise the consolidated and separate balance sheets as at 31 December 2020 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2020, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

<b>Risk</b>	<b>Our response to the risk</b>
<b>Measurement of provision for loans and advances</b>	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p> <p>At year end 2020 the Group reported total gross loans and advances of BDT 607,113 million (2019: BDT 550,847 million) and provision for loans and advances of BDT 44,171 million (2019: BDT 38,969 million).</p> <p>We have focused on the significant judgments and estimates which could give rise to material misstatement or management bias.</p> <p>Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process;</li> <li>• Identification of loss events, including early warning and default warning indicators;</li> <li>• Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</li> <li>• Reviewed the adequacy of the companies general and specific provisions;</li> <li>• Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</li> </ul>
See note # 7, and 13.6 to the financial statements	
<b>Recognition of interest income</b>	
<p>As per Bangladesh Bank guideline interest on the unclassified loans and advances only to be transferred to income account and interest on classified loans and advances should be transferred to interest suspense account.</p> <p>Due to COVID 19 pandemic situation Bangladesh Bank allowed deferral of classification and recognition of interest as income with the approval from competent authority along with appropriate justification as allowed vide BRPD Circular No. 56, dated December 10, 2020.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Reviewed transfer of interests to income account in line with the Bangladesh Bank’s guideline;</li> <li>• Reviewed the grounds for approval for the transfer of interest to income account.</li> </ul>
See note # 25 to the financial statements	

<b>Valuation of treasury bill and treasury bond</b>	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note # 6, 19 and 20 to the financial statements	
<b>Measurement of deferred tax assets</b>	
<p>The Bank reports net deferred tax assets to totaling BDT 8,396 million as at 31 December 2020.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>
See note # 9.04 to the financial statements	
<b>Legal and regulatory matters</b>	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes</p>

<p>established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>and reports. We also received formal confirmations from external counsel.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's provisions and contingent liabilities disclosure.</p>
<p><b>IT systems and controls</b></p>	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p>	<p>We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls).</p> <p>This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated and Separate financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material

uncertainty exists-, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
  - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;



- (iii) financial statements of three subsidiaries namely, Janata Exchange Co, Inc. USA, have been audited by United Financial CPA P.C, Certified Public Accountants, and Janata Exchange Company Srl, Italy have been audited by Dr. Marco Bernabei and Janata Capital and Investment Limited, Dhaka have been audited by Rahman Mostafa Alam & Co., Chartered Accountants have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) provisions have been made for advance and other assets which are in our opinion, doubtful of recovery as explained in Note 7.14 and 9.07;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 90% of the Risk Weighted Assets of the Bank and spent over 2,420 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) has been maintained as suggested by Bangladesh Bank which is explained in Note no. 14.06.

**Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521**  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration Number: [N/A]

Dated: Dhaka, 22 June 2021

DVC No.: 2106220521AS644321

# Janata Bank Limited and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2020

	Note	2020 Taka	2019 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3.00	43,828,330,357	47,989,136,752
Cash in Hand (including foreign currencies)		6,177,945,463	6,158,882,442
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		37,650,384,894	41,830,254,310
<b>Balance with Other Banks and Financial Institutions</b>	4.00	38,094,853,616	37,379,138,970
In Bangladesh		16,509,110,105	16,248,567,977
Outside Bangladesh		21,585,743,511	21,130,570,993
<b>Money at Call and Short Notice</b>	5.00	1,188,955,555	1,075,030,586
<b>Investments</b>	6.00	277,327,393,349	193,468,922,053
Government		221,632,176,265	145,036,920,281
Others		55,695,217,084	48,432,001,772
<b>Loans and Advances</b>	7.00	607,113,279,491	550,847,547,302
Loans, Cash Credits, Overdrafts etc.		590,322,099,756	533,439,415,149
Bills Purchased and Discounted		16,791,179,735	17,408,132,153
<b>Fixed Assets including Land, Building, Furniture and Fixtures</b>	8.00	8,480,649,491	7,877,808,368
<b>Other Assets</b>	9.00	68,519,899,381	58,144,700,984
<b>Non-Banking Assets</b>	10.00	-	-
<b>TOTAL PROPERTY AND ASSETS</b>		1,044,553,361,240	896,782,285,015
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Liabilities</b>			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	16,799,840,247	17,826,401,540
<b>Deposits and Other Accounts</b>	12.00	823,879,092,946	691,658,326,634
Current Accounts and Other Accounts etc.		81,532,491,012	84,535,884,112
Bills Payable		7,103,498,088	5,677,908,763
Savings Bank Deposits		373,962,674,180	302,024,633,193
Fixed Deposits		361,280,429,666	299,419,900,566
<b>Other Liabilities</b>	13.00	152,328,789,410	137,078,392,338
<b>Total Liabilities</b>		993,007,722,603	846,563,120,512
<b>Shareholders' Equity</b>		51,545,638,637	50,219,164,503
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	12,008,598,774	11,675,288,839
Legal Reserve	16.00	268,966,516	238,200,374
Assets Revaluation Reserve	17.00	3,878,880,727	3,889,942,927
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	133,214,181	125,887,320
Revaluation Reserve for HFT	20.00	4,345,868,190	1,654,451,756
Revaluation Reserve for Shares	21.00	2,866,017,463	1,426,442,534
Retained Earnings	22.00	4,670,609,961	7,835,467,928
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		1,044,553,361,240	896,782,285,015



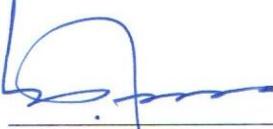
# Janata Bank Limited and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2020

	Note	2020 Taka	2019 Taka
<b>OFF-BALANCE SHEET EXPOSURES</b>			
<b>Contingent Liabilities :</b>	23.00	<b>113,491,578,884</b>	<b>85,918,915,405</b>
Acceptances and Endorsements		-	-
Letters of Guarantee		30,827,045,762	21,290,841,457
Irrevocable Letters of Credit		76,652,664,869	56,833,048,487
Bills for Collection		6,011,868,253	7,795,025,461
Other Contingent Liabilities		-	-
<b>Other Commitments :</b>			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
<b>Total Off-Balance Sheet Exposures including Contingent Liabilities</b>		<b>113,491,578,884</b>	<b>85,918,915,405</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>222.76</b>	<b>217.02</b>

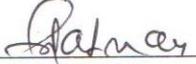
The annexed notes 01 to 56 form an integral part of these financial statements.

  
**A K M Shariat Ullah FCA ACCA**  
 Chief Financial Officer

  
**Md. Abdus Salam Azad**  
 Managing Director & CEO

  
**Ajit Kumar Paul, FCA**  
 Director

  
**Muhammed Asad Ullah**  
 Director

  
**Dr. S. M. Mahfuzur Rahman**  
 Chairman

Signed in terms of our separate report of even date annexed.



**Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521**  
 Howladar Yunus & Co., Chartered Accountants  
 Firm Registration Number: [N/A]

Dated: Dhaka, 22 June 2021

DWC No: 2106220521AS644321

# Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account  
for the year ended 31 December 2020

	Note	2020 Taka	2019 Taka
<b>Operating Income</b>			
Interest Income	25.00	32,332,418,021	33,398,490,226
Interest Paid on Deposits and Borrowings etc.	26.00	30,668,379,441	28,828,510,547
<b>Net Interest Income</b>		<b>1,664,038,580</b>	<b>4,569,979,679</b>
Investment Income	27.00	18,766,451,485	11,754,434,610
Commission, Exchange and Brokerage	28.00	2,463,022,773	3,167,657,757
Other Operating Income	29.00	1,634,662,133	1,795,138,595
<b>Total Operating Income (A)</b>		<b>24,528,174,971</b>	<b>21,287,210,641</b>
<b>Operating Expenses</b>			
Salary and Allowances	30.00	10,361,567,223	9,660,523,688
Rent, Taxes, Insurance, Electricity etc.	31.00	1,217,371,676	1,222,556,747
Legal Expenses	32.00	15,041,193	18,848,847
Postage, Stamp, Telecommunication etc.	33.00	289,756,384	270,398,666
Stationery, Printings, Advertisements etc.	34.00	221,190,200	241,701,277
Chief Executive's Salary and Fees	35.00	17,054,399	16,917,788
Directors' Fees	36.00	4,566,377	5,333,508
Auditors' Fees	37.00	11,746,890	18,020,896
Depreciation, Repair and Maintenance	38.00	942,241,377	1,091,718,543
Other Operating Expenses	39.00	1,508,166,026	1,641,489,400
<b>Total Operating Expenses (B)</b>		<b>14,588,701,745</b>	<b>14,187,509,360</b>
<b>Profit/(Loss) before Provision &amp; Tax (C) = (A-B)</b>		<b>9,939,473,226</b>	<b>7,099,701,281</b>
Provision for Loans and Advances	40.00	4,934,930,051	5,416,301,339
Provision for Diminution in Value of Investments	41.00	345,000,000	(10,000,000)
Other Provisions	42.00	2,915,850,592	874,644,975
<b>Total Provision (D)</b>		<b>8,195,780,643</b>	<b>6,280,946,314</b>
<b>Total Profit/(Loss) before Taxes (E) = (C-D)</b>		<b>1,743,692,583</b>	<b>818,754,967</b>
<b>Provision for Taxation (F)</b>	43.00	<b>1,557,540,142</b>	<b>637,051,460</b>
Current tax		1,741,328,366	534,043,410
Deferred tax		(183,788,224)	103,008,050
<b>Net Profit/(Loss) after Taxation (G) = (E-F)</b>		<b>186,152,441</b>	<b>181,703,507</b>
<b>Net Profit Attributable To:</b>			
Equity Holders of the Bank		186,152,441	181,703,507
Non-Controlling Interest		-	-
<b>Net Profit for the Year</b>		<b>186,152,441</b>	<b>181,703,507</b>

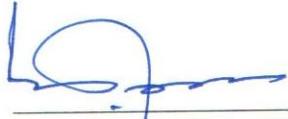


# Janata Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account  
for the year ended 31 December 2020

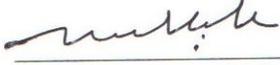
	Note	2020 Taka	2019 Taka
<b>Appropriations</b>			
Statutory Reserve	15.00	333,309,935	172,863,625
General Reserve		-	-
Legal Reserve	16.00	30,766,142	27,177,094
		<b>364,076,077</b>	<b>200,040,719</b>
<b>Retained Surplus</b>		<b>(177,923,636)</b>	<b>(18,337,212)</b>
<b>Earnings Per Share (EPS)</b>	45.00	<b>0.80</b>	<b>0.79</b>

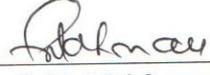
The annexed notes 01 to 56 form an integral part of these financial statements.

  
A K M Shariat Ullah FCA ACCA  
Chief Financial Officer

  
Md. Abdus Salam Azad  
Managing Director & CEO

  
Ajit Kumar Paul, FCA  
Director

  
Muhammed Asad Ullah  
Director

  
Dr. S. M. Mahfuzur Rahman  
Chairman

Signed in terms of our separate report of even date annexed.



Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration Number: [N/A]

Dated: Dhaka, 22 June 2021

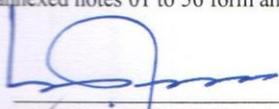
DVC No.: 2106220521AS644321

# Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Cash Flows for the year ended 31 December 2020

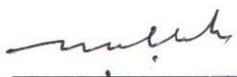
	Note	2020 Taka	2019 Taka
<b>A. Cash Flows from Operating Activities</b>			
Interest Receipt in Cash		30,015,852,765	33,594,126,084
Interest Payments		(32,241,527,397)	(28,017,123,863)
Dividend Receipts		694,656,578	382,243,444
Fees and Commission Receipt in Cash		742,949,972	838,730,242
Recoveries of Loans Previously Written off		477,500,000	356,900,000
Cash Payments to Employees		(10,378,621,622)	(9,677,441,476)
Cash Payments to Suppliers		(221,190,200)	(241,701,277)
Income Tax Paid		(2,175,246,222)	(1,421,947,517)
Income from Investment		16,535,662,953	12,520,204,246
Receipts from Other Operating Activities		1,623,875,622	1,784,560,461
Payments for Other Operating Activities		(4,841,174,389)	(3,632,913,761)
<b>Cash Generated from Operating Activities</b>		<b>232,738,060</b>	<b>6,485,636,583</b>
<b>Increase/(Decrease) in Operating Assets and Liabilities</b>			
(Purchase)/sale of trading securities		(7,340,398,098)	942,799,117
Loans and Advances to Customers		(53,949,166,933)	(14,688,011,534)
Other Assets		(6,663,820,221)	(884,156,992)
Other Liabilities		9,298,871,655	7,033,891,825
Deposits from Other Banks		(763,234)	(191,207,577)
Deposits from Customers		132,218,802,513	16,053,529,015
		<b>73,563,525,682</b>	<b>8,266,843,854</b>
<b>Net Cash Flow from Operating Activities (A)</b>		<b>73,796,263,742</b>	<b>14,752,480,437</b>
<b>B. Cash Flows from Investing Activities</b>			
Proceeds from sale of securities		880,796,765,597	547,857,249,959
Payments for purchase of securities		(957,392,021,582)	(570,822,042,465)
(Purchase)/Sales of Bond (Others)		77,182,787	(2,110,000,000)
(Purchase)/Sale of Property, Plant and Equipment		(1,292,868,832)	(383,531,438)
<b>Net Cash Flow from Investing Activities (B)</b>		<b>(77,810,942,030)</b>	<b>(25,458,323,944)</b>
<b>C. Cash Flows From Financing Activities</b>			
Received from Issue of Ordinary Shares (Rights Issue)		-	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		(1,026,561,293)	442,917,183
<b>Net Cash Flow from Financing Activities (C)</b>		<b>(1,036,561,293)</b>	<b>432,917,183</b>
<b>D. Net Increase/(Decrease) in Cash (A+B+C)</b>		<b>(5,051,239,581)</b>	<b>(10,272,926,324)</b>
<b>E. Net Foreign Exchange Difference</b>		<b>1,720,072,801</b>	<b>2,328,927,515</b>
<b>F. Cash and Cash Equivalents at the Beginning of the Year</b>		<b>86,443,306,308</b>	<b>94,387,305,117</b>
<b>G. Cash and Cash Equivalents at the End of the Year</b>		<b>83,112,139,528</b>	<b>86,443,306,308</b>
<b>Cash and Cash Equivalents at the End of the Year Represents</b>			
Cash in Hand (including foreign currencies)		6,177,945,463	6,158,882,442
Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)		37,650,384,894	41,830,254,310
Balance with Other Banks and Financial Institutions		38,094,853,616	37,379,138,970
Money at Call and Short Notice		1,188,955,555	1,075,030,586
		<b>83,112,139,528</b>	<b>86,443,306,308</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>318.91</b>	<b>63.75</b>

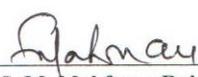
The annexed notes 01 to 56 form an integral part of these financial statements.

  
A K M Shariat Ullah FCA ACCA  
Chief Financial Officer

  
Md. Abdus Salam Azad  
Managing Director & CEO

  
Ajit Kumar Paul, FCA  
Director

  
Muhammed Asad Ullah  
Director

  
Dr. S. M. Mahfuzur Rahman  
Chairman



# Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Changes in Equity

for the year ended 31 December 2020

Particulars	Share capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
<b>Balance as at 01 January 2020</b>	23,140,000,000	11,675,288,839	238,200,374	3,889,942,927	233,482,825	125,887,320	1,654,451,756	1,426,442,534	7,835,467,928	50,219,164,503
Previous year adjustment	-	-	-	-	-	-	-	-	48,835,171	48,835,171
<b>Opening Balance (Restated)</b>	23,140,000,000	11,675,288,839	238,200,374	3,889,942,927	233,482,825	125,887,320	1,654,451,756	1,426,442,534	7,884,303,099	50,267,999,674
Change in rate fluctuation of overseas branches	-	-	-	-	-	-	-	-	(27,742)	(27,742)
Net profit during the period	-	-	-	-	-	-	-	-	186,152,441	186,152,441
Transferred from revaluation of investment	-	-	-	-	-	12,211,435	2,584,134,883	-	(2,852,338,760)	(255,992,442)
Transfer to interest accrued on investment	-	-	-	-	-	-	-	-	(191,840,000)	(191,840,000)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transferred to statutory reserve during the year	-	333,309,935	-	-	-	-	-	-	(333,309,935)	-
Transferred to legal reserve during the year	-	-	30,766,142	-	-	-	-	-	(30,766,142)	-
Transferred from asset revaluation reserve	-	-	-	(11,062,200)	-	-	-	-	11,062,200	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(4,884,574)	107,281,551	(159,952,770)	7,374,800	(50,180,993)
Revaluation gain/(loss)	-	-	-	-	-	-	-	1,599,527,699	-	1,599,527,699
<b>Balance as at 31 December 2020</b>	23,140,000,000	12,008,598,774	268,966,516	3,878,880,727	233,482,825	133,214,181	4,345,868,190	2,866,017,463	4,670,609,961	51,545,638,637
<b>Balance as at 31 December 2019</b>	23,140,000,000	11,675,288,839	238,200,374	3,889,942,927	233,482,825	125,887,320	1,654,451,756	1,426,442,534	7,835,467,928	50,219,164,503

The annexed notes 01 to 56 form an integral part of these financial statements.

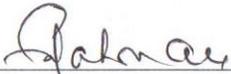
  
**A K M Shariat/Ullah FCA ACCA**  
 Chief Financial Officer

  
**Md. Abdus Salam Azad**  
 Managing Director & CEO

  
**Ajit Kumar Paul, FCA**  
 Director



  
**Muhammed Asad Ullah**  
 Director

  
**Dr. S. M. Mahfuzur Rahman**  
 Chairman

# Janata Bank Limited

Balance Sheet  
as at 31 December 2020

	Note	2020 Taka	2019 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3.00	43,768,197,270	47,839,373,326
Cash in Hand (including foreign currencies)		6,117,812,376	6,009,119,016
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		37,650,384,894	41,830,254,310
<b>Balance with Other Banks and Financial Institutions</b>	4.00	37,946,610,855	37,066,065,407
In Bangladesh		16,436,610,105	16,033,567,977
Outside Bangladesh		21,510,000,750	21,032,497,430
<b>Money at Call and Short Notice</b>	5.00	1,188,955,555	1,075,030,586
<b>Investments</b>	6.00	274,203,035,337	190,816,263,399
Government		221,632,176,265	145,036,920,281
Others		52,570,859,072	45,779,343,118
<b>Loans and Advances</b>	7.00	605,351,697,221	548,473,941,439
Loans, Cash Credits, Overdrafts etc.		588,560,517,486	531,065,809,286
Bills Purchased and Discounted		16,791,179,735	17,408,132,153
<b>Fixed Assets including Land, Building, Furniture and Fixtures</b>	8.00	8,437,230,943	7,833,081,666
<b>Other Assets</b>	9.00	72,415,450,997	62,283,323,113
<b>Non-Banking Assets</b>	10.00	-	-
<b>TOTAL PROPERTY AND ASSETS</b>		<b>1,043,311,178,178</b>	<b>895,387,078,936</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Liabilities</b>			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	16,799,840,247	17,826,401,540
<b>Deposits and Other Accounts</b>	12.00	824,007,961,916	691,409,372,051
Current Accounts and Other Accounts etc.		81,385,309,457	84,403,659,749
Bills Payable		7,103,498,088	5,677,908,763
Savings Bank Deposits		374,302,278,705	302,024,633,193
Fixed Deposits		361,216,875,666	299,303,170,346
<b>Other Liabilities</b>	13.00	151,000,732,948	135,883,358,728
<b>Total Liabilities</b>		<b>991,808,535,111</b>	<b>845,119,132,319</b>
<b>Shareholders' Equity</b>		<b>51,502,643,067</b>	<b>50,267,946,617</b>
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	12,008,598,774	11,675,288,839
Legal Reserve	16.00	268,966,516	238,200,374
Assets Revaluation Reserve	17.00	3,878,880,727	3,889,942,927
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	133,214,181	125,887,320
Revaluation Reserve for HFT	20.00	4,345,868,190	1,654,451,756
Revaluation Reserve for Shares	21.00	2,866,017,463	1,426,442,534
Retained Earnings	22.00	4,627,614,391	7,884,250,042
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>1,043,311,178,178</b>	<b>895,387,078,936</b>



# Janata Bank Limited

Balance Sheet  
as at 31 December 2020

	Note	2020 Taka	2019 Taka
<b>OFF-BALANCE SHEET EXPOSURES</b>			
<b>Contingent Liabilities</b>	23.00	<b>113,491,578,884</b>	<b>85,918,915,405</b>
Acceptances and Endorsements		-	-
Letters of Guarantee		30,827,045,762	21,290,841,457
Irrevocable Letters of Credit		76,652,664,869	56,833,048,487
Bills for Collection		6,011,868,253	7,795,025,461
Other Contingent Liabilities		-	-
<b>Other Commitments</b>			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
<b>Total Off-Balance Sheet Exposures including Contingent Liabilities</b>		<b>113,491,578,884</b>	<b>85,918,915,405</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>222.57</b>	<b>217.23</b>

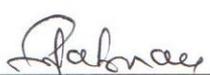
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A K M Shariat Ullah FCA ACCA  
Chief Financial Officer

  
Md. Abdus Salam Azad  
Managing Director & CEO

  
Ajit Kumar Paul, FCA  
Director

  
Muhammed Asad Ullah  
Director

  
Dr. S. M. Mahfuzur Rahman  
Chairman

Signed in terms of our separate report of even date annexed.



Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration Number: [N/A]

Dated: Dhaka, 22 June 2021

DVC No: 2106220521AS644321

**Janata Bank Limited**  
Profit and Loss Account  
for the year ended 31 December 2020

	Note	2020 Taka	2019 Taka
<b>Operating Income</b>			
Interest Income	25.00	32,304,931,798	33,369,530,436
Interest Paid on Deposits and Borrowings etc.	26.00	30,653,426,283	28,826,542,831
		<b>1,651,505,515</b>	<b>4,542,987,605</b>
<b>Net Interest Income</b>			
Investment Income	27.00	18,560,289,489	11,664,058,732
Commission, Exchange and Brokerage	28.00	2,419,323,364	3,131,545,626
Other Operating Income	29.00	1,639,086,910	1,793,723,946
<b>Total Operating Income (A)</b>		<b>24,270,205,278</b>	<b>21,132,315,909</b>
<b>Operating Expenses</b>			
Salary and Allowances	30.00	10,280,220,541	9,566,642,557
Rent, Taxes, Insurance, Electricity etc.	31.00	1,217,267,182	1,217,960,814
Legal Expenses	32.00	14,668,703	18,740,566
Postage, Stamp, Telecommunication etc.	33.00	289,428,879	270,037,844
Stationery, Printings, Advertisements etc.	34.00	220,525,714	240,783,784
Chief Executive's Salary and Fees	35.00	5,298,390	5,350,000
Directors' Fees	36.00	3,872,000	4,456,000
Auditors' Fees	37.00	11,574,390	17,848,396
Depreciation, Repair and Maintenance	38.00	937,970,109	1,081,790,789
Other Operating Expenses	39.00	1,479,624,047	1,615,040,722
<b>Total Operating Expenses (B)</b>		<b>14,460,449,955</b>	<b>14,038,651,472</b>
		<b>9,809,755,323</b>	<b>7,093,664,437</b>
<b>Profit/(Loss) before Provision &amp; Tax (C) = (A-B)</b>			
Provision for Loans and Advances	40.00	4,904,930,051	5,386,301,339
Provision for Diminution in Value of Investments	41.00	325,000,000	(30,000,000)
Other Provisions	42.00	2,913,275,592	873,044,975
<b>Total Provisions (D)</b>		<b>8,143,205,643</b>	<b>6,229,346,314</b>
<b>Net Profit/(Loss) before Taxes (E) = (C-D)</b>		<b>1,666,549,680</b>	<b>864,318,123</b>
<b>Provision For Taxation (including Ruler Tax) (F)</b>	43.00	<b>1,523,367,494</b>	<b>617,880,772</b>
Current Tax		1,706,523,405	511,731,170
Deferred Tax		(183,155,911)	106,149,602
<b>Net Profit/(Loss) after Taxation (G) = (E-F)</b>		<b>143,182,186</b>	<b>246,437,351</b>



**Janata Bank Limited**  
Profit and Loss Account  
for the year ended 31 December 2020

	Note	2020 Taka	2019 Taka
<b>Appropriations</b>			
Statutory Reserve	15.00	333,309,935	172,863,625
General Reserve		-	-
Legal Reserve	16.00	30,766,142	27,177,094
		<u>364,076,077</u>	<u>200,040,719</u>
<b>Retained Surplus</b>			
		<u>(220,893,891)</u>	<u>46,396,632</u>
<b>Earnings Per Share (EPS)</b>	45.00	0.62	1.06

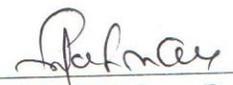
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A K M Shariat Ullah FCA ACCA  
Chief Financial Officer

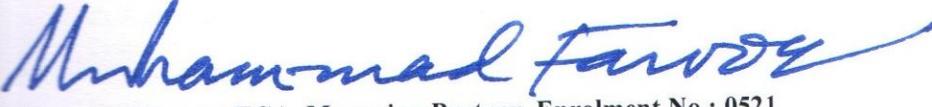
  
Md. Abdus Salam Azad  
Managing Director & CEO

  
Ajit Kumar Paul, FCA  
Director

  
Muhammed Asad Ullah  
Director

  
Dr. S. M. Mahfuzur Rahman  
Chairman

Signed in terms of our separate report of even date annexed.



Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration Number: [N/A]

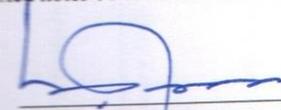
Dated: Dhaka, 22 June 2021

DVC No.: 2106220521AS644321

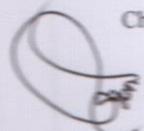
**Janata Bank Limited**  
Statement of Cash Flows  
for the year ended 31 December 2020

Note	2020 Taka	2019 Taka
<b>Cash flows from operating activities</b>		
Interest Receipt in Cash	29,988,366,542	33,565,166,294
Interest Payments	(32,230,635,072)	(28,015,156,147)
Dividend Receipts	644,762,649	335,534,082
Fees and Commission Receipt in Cash	699,762,918	803,353,456
Recoveries of Loans Previously Written off	477,500,000	356,900,000
Cash Payments to Employees	(10,285,518,931)	(9,571,992,557)
Cash Payments to Suppliers	(220,525,714)	(240,783,784)
Income Tax Paid	(2,156,520,789)	(1,439,938,717)
Income from Investment	16,379,394,886	12,476,537,730
Receipts from Other Operating Activities	1,628,300,399	1,783,145,812
Payments for Other Operating Activities	(885,078,968)	(3,623,594,733)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>4,039,807,920</b>	<b>6,429,171,436</b>
<b>Increase/(Decrease) in Operating Assets and Liabilities</b>		
(Purchase)/sale of trading securities	(5,269,171,042)	1,042,322,267
Loans and Advances to Customers	(56,877,755,782)	(14,766,781,233)
Other Assets	(4,122,909,885)	(901,153,827)
Other Liabilities	3,683,283,466	7,022,305,862
Deposits from Other Banks	(763,234)	(191,207,577)
Deposits from Customers	132,596,626,066	16,049,650,038
	<b>70,009,309,589</b>	<b>8,255,135,530</b>
<b>Net cash flow from operating activities (A)</b>	<b>74,049,117,509</b>	<b>14,684,306,966</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	880,796,765,597	547,857,249,959
Payments for purchase of securities	(957,392,021,582)	(570,822,042,465)
(Purchase)/Sales of Bond (Others)	77,182,787	(2,110,000,000)
(Purchase)/Sale of Property, Plant and Equipment	(1,290,749,103)	(382,753,276)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(77,808,822,301)</b>	<b>(25,457,545,782)</b>
<b>C. Cash Flows From Financing Activities</b>		
Received from Issue of Ordinary Shares (Rights Issue)	-	-
Dividends Paid	(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings	(1,026,561,293)	442,917,183
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,036,561,293)</b>	<b>432,917,183</b>
<b>D. Net Increase/(Decrease) in Cash (A+B+C)</b>	<b>(4,796,266,085)</b>	<b>(10,340,321,633)</b>
<b>E. Effects of Exchange Rate Changes on Cash and Cash-equivalent</b>	<b>1,719,560,446</b>	<b>2,328,192,170</b>
<b>F. Cash and Cash Equivalents at the Beginning of the Year</b>	<b>85,980,469,319</b>	<b>93,992,598,782</b>
<b>G. Cash and Cash Equivalents at the End of the Year</b>	<b>82,903,763,680</b>	<b>85,980,469,319</b>
<b>Cash and Cash Equivalents at the End of the Year Represents</b>		
Cash in Hand (including foreign currencies)	6,117,812,376	6,009,119,016
Balance with Bangladesh Bank and its Agent bank (including foreign currencies)	37,650,384,894	41,830,254,310
Balance with Other Banks and Financial Institutions	37,946,610,855	37,066,065,407
Money at Call and Short Notice	1,188,955,555	1,075,030,586
	<b>82,903,763,680</b>	<b>85,980,469,319</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>320.00</b>	<b>63.46</b>

The annexed notes 01 to 56 form an integral part of these financial statements.

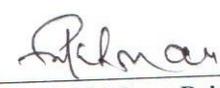
  
**A K M Shariat Ullah FCA ACCA**  
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Director



  
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Director

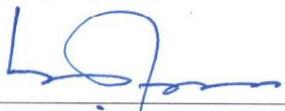
  
**Dr. S. M. Mahfuzur Rahman**  
Chairman

**Janata Bank Limited**  
Statement of Changes in Equity  
for the year ended 31 December 2020

Particulars	Share Capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
<b>Balance as at 01 January 2020</b>	23,140,000,000	11,675,288,839	238,200,374	3,889,942,927	233,482,825	125,887,320	1,654,451,756	1,426,442,534	7,884,250,042	50,267,946,617
Net profit during the year	-	-	-	-	-	-	-	-	143,182,186	143,182,186
Transferred from (to) revaluation of investment	-	-	-	-	-	12,211,435	2,584,134,883	-	(2,852,338,760)	(255,992,442)
Transferred from (to) interest accrued on investment	-	-	-	-	-	-	-	-	(191,840,000)	(191,840,000)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transferred from (to) statutory reserve during the year	-	333,309,935	-	-	-	-	-	-	(333,309,935)	-
Transferred from (to) legal reserve during the year	-	-	30,766,142	-	-	-	-	-	(30,766,142)	-
Transferred from (to) asset revaluation reserve	-	-	-	(11,062,200)	-	-	-	-	11,062,200	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(4,884,574)	107,281,551	(159,952,770)	7,374,800	(50,180,993)
Revaluation gain/(loss)	-	-	-	-	-	-	-	1,599,527,699	-	1,599,527,699
<b>Balance as at 31 December 2020</b>	<b>23,140,000,000</b>	<b>12,008,598,774</b>	<b>268,966,516</b>	<b>3,878,880,727</b>	<b>233,482,825</b>	<b>133,214,181</b>	<b>4,345,868,190</b>	<b>2,866,017,463</b>	<b>4,627,614,391</b>	<b>51,502,643,067</b>

<b>Balance as at 31 December 2019</b>	<b>23,140,000,000</b>	<b>11,675,288,839</b>	<b>238,200,374</b>	<b>3,889,942,927</b>	<b>233,482,825</b>	<b>125,887,320</b>	<b>1,654,451,756</b>	<b>1,426,442,534</b>	<b>7,884,250,042</b>	<b>50,267,946,617</b>
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The annexed notes 01 to 56 form an integral part of these financial statements.



**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer



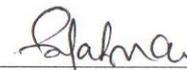
**Md. Abdus Salam Azad**  
Managing Director & CEO



**Ajit Kumar Paul, FCA**  
Director



**Muhammed Asad Ullah**  
Director



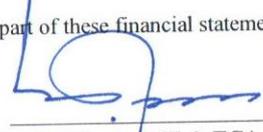
**Dr. S. M. Mahfuzur Rahman**  
Chairman



**Janata Bank Limited**  
Liquidity Statement  
Asset and Liability Maturity Analysis  
as at 31 December 2020

Particulars	Not more than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
<b>Assets</b>						
Cash in Hand (including balance with Bangladesh Bank and its Agent Banks)	9,077,812,376	-	-	-	34,690,384,894	43,768,197,270
Balance with Other Banks and Financial Institutions	16,478,249,311	4,250,000,000	17,075,361,543	-	143,000,001	37,946,610,855
Money at Call and Short Notice	1,096,000,000	-	-	-	92,955,555	1,188,955,555
Investments	28,770,950,696	11,243,265,572	36,958,359,979	106,355,370,838	90,875,088,252	274,203,035,337
Loans and Advances	85,428,305,518	89,703,416,583	149,431,536,418	163,855,240,671	116,933,198,031	605,351,697,221
Fixed assets including Land, Buildings, Furniture and Fixtures	-	-	-	-	8,437,230,943	8,437,230,943
Other Assets	-	-	-	-	72,415,450,997	72,415,450,997
Non-Banking Assets	-	-	-	-	-	-
<b>Total assets</b>	<b>140,851,317,901</b>	<b>105,196,682,155</b>	<b>203,465,257,940</b>	<b>270,210,611,509</b>	<b>323,587,308,673</b>	<b>1,043,311,178,178</b>
<b>Liabilities</b>						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	-	-	1,799,840,247	15,000,000,000	-	16,799,840,247
Deposits	169,203,125,693	139,051,375,362	230,605,469,320	203,086,954,025	74,957,539,428	816,904,463,828
Other Accounts	-	-	7,103,498,088	-	-	7,103,498,088
Provision and Other Liabilities	-	-	-	-	151,000,732,948	151,000,732,948
<b>Total liabilities</b>	<b>169,203,125,693</b>	<b>139,051,375,362</b>	<b>239,508,807,655</b>	<b>218,086,954,025</b>	<b>225,958,272,376</b>	<b>991,808,535,111</b>
<b>Net liquidity gap</b>	<b>(28,351,807,792)</b>	<b>(33,854,693,207)</b>	<b>(36,043,549,715)</b>	<b>52,123,657,484</b>	<b>97,629,036,297</b>	<b>51,502,643,067</b>

The annexed notes 01 to 56 form an integral part of these financial statements.

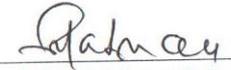
  
**A K M Shariat Ullah FCA ACCA**  
Chief Financial Officer

  
**Md. Abdus Salam Azad**  
Managing Director & CEO

  
**Ajit Kumar Paul, FCA**  
Director



  
**Muhammed Asad Ullah**  
Director

  
**Dr. S. M. Mahfuzur Rahman**  
Chairman

## **Janata Bank Limited**

Notes to the consolidated and separate financial statements  
As at and for the year ended 31 December 2020

### **1.00 Corporate Information**

#### **1.01 Reporting Entity**

Janata Bank Limited is a state-owned commercial bank incorporated on 21 May 2007 under the Company Act 1994 as a public limited company and governed by the Bank Company Act 1991 (As amended in 2013). Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Janata Bank and the Board of Directors on behalf of Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 914 branches including 4 (four) overseas branches in UAE and 3(three) 100% owned subsidiaries named as Janata Exchange Company Srl, Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000 and the website addresses are www.janatabank-bd.com and jb.com.bd.

#### **1.02 Nature of Business**

The bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The principal activities of its subsidiaries Janata Exchange Company Srl, Italy (JEC) and Janata Exchange Co, Inc. USA is to carry on the remittance of hard-earned foreign currency to Bangladesh and that of another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshies.

#### **1.03 Subsidiaries of the Bank**

Janata Bank Limited has 3(three) 100% owned subsidiaries named Janata Exchange Company Srl, Italy, Janata Exchange Co, Inc. USA and Janata Capital and Investment Limited, Dhaka, Bangladesh.

##### **1.03.01 Janata Exchange Company Srl, Italy**

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome branch, JEC, Italy has another branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাকিং/শা-১/১২/ (২)/২০০/ ৩/৩৫২ dated 24 November 2002.

##### **1.03.02 Janata Exchange Co, Inc. USA**

Janata Exchange Co., Inc. USA was incorporated on 10 April 2012 vide Bangladesh Bank Letter No. BRPD(M)204/7/2011-342 dated 28 December 2011 with 100% ownership of Janata Bank Limited having capital of US \$1.00 million.

##### **1.03.03 Janata Capital and Investment Limited, Dhaka**

Janata Capital and Investment Limited Dhaka was incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having BDT 5,000 million authorised capital and its paid-up capital is BDT 4,274 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

#### 1.03.04 Accounting Policies of Subsidiaries

The Financial Statements of three subsidiaries have been prepared and all assets, liabilities, income and expenses are measured and regularised under Group accounting policies as Parent Company follows.

### 2.00 Basis of Preparation and Significant Accounting Policies

#### 2.01 Statement of Compliance

The consolidated financial statements of the group and the solo financial statements of Janata Bank Limited (JBL) have been prepared as per as possible in accordance with International Financial Reporting Standards ('IFRS') adopted by the Institute of Chartered Accountants of Bangladesh ('ICAB') (Details in note no. 2.20) and the First Schedule (Section-38) of the Bank Companies Act-1991 (amended in 2013) and Banking Regulation and Policy Department (BRPD) circular no-14, dated 25 June 2003 of Bangladesh Bank & other relevant circulars of Bangladesh Bank. In case, the requirement of Bangladesh Bank differs with those of IFRS, the requirement of Bangladesh Bank have been complied. JBL also complied with the requirement of following laws & regulations.

- (a) The Bank Companies Act, 1991 (as amended in 2013)
- (b) The Companies Act, 1994
- (c) Rules & Regulations issued by Bangladesh Bank
- (d) Securities & Exchange Rules, 1987
- (e) Securities & Exchange Ordinance, 1969
- (f) Securities & Exchange Act, 1993
- (g) The Income-tax Ordinance, 1984
- (h) Value added tax and Supplementary Duty Act,2012

The group and the bank have chosen to comply with the rules & regulations of Bangladesh Bank (Central Bank of Bangladesh) over the requirements of IFRS which are disclosed below:

#### 2.01.01 Investment in shares and securities

**IFRS:** As per requirements of IFRS 9 investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “at fair value through other comprehensive income” or “Amortised cost” where any change in the fair value(as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve account respectively.

**Bangladesh Bank:** As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued on the basis of year end market price and Net Assets Value (NAV) of last audited balance sheet, respectively. In addition to that Department of Off-site Supervision (DOS) of Bangladesh Bank vide its circular letter no. 03 dated 12 March 2015 directed that investment in mutual fund (closed end) will be revalued at lower of cost and (higher of marker value and 85% of NAV). Provision should be made for any loss arising from diminution in value of investment on portfolio basis; otherwise investments are recognized at cost.

#### 2.01.02 Revaluation gains/losses on Government securities

**IFRS:** As per requirement of IFRS 9, T-bills and T-bonds fall under the category of held for trading and held to maturity where any changes in the fair value of held for trading is recognised through profit and loss account, and amortised cost method is applicable for Held to Maturity using an effective interest rate.

**Bangladesh Bank:** HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit and loss account and gains on amortization are recognised in other reserve as a part of equity.

### 2.01.03 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IFRS 9 cannot be made in the financial statements.

### 2.01.04 Financial guarantees

**IFRS:** As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. 1% provision is maintained on such off-balance sheet items as per guidelines of Bangladesh Bank.

### 2.01.05 REPO transactions

**IFRSs:** When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:** As per DOS circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book. In addition to that as per DMD circular letter no. 7 dated 29 July 2012, non-primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS), whereby such banks may carry out collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

### 2.01.06 Loans and advances/Investments net of provision

**IFRS:** Loans and advances/Investments should be presented net of provision.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

### 2.01.07 Provision on loans and advances/investments

**IFRS:** As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 5 dated 29 May 2013, BRPD circular no. 16 dated 18 November 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 1 dated 20 February 2018 and BRPD circular No. 3 dated 21 April 2019 a general provision at 0.25% to 5% under different categories of unclassified/standard loans have to be maintained regardless of objective evidence of impairment. Also, provision for sub-standard loans, doubtful loans, and bad & loss loans has to be provided at 20%, 50%, and 100% respectively depending on the duration of past due of loans and advances. Again, general provision at 1% is required to be provided for off-balance sheet exposures as per BRPD circular no. 10 dated 18 September 2007, BRPD circular no. 7 dated 21 June 2018, and BRPD circular no. 13 dated 18 October 2018. Provision for Short-Term Agricultural and Micro-Credits has to be provided at the rate of 5% for 'sub-standard' and 'doubtful' loans and at the rate of 100% provision for the 'bad/Loss' loans. As per BRPD circular no. 4 dated 29 January 2015, 1% additional provision has to be maintained for the large,

restructured loans, and also 1% additional provision has to be maintained against the facilities for which payment was deferred during the year 2020 due to COVID-19 pandemic under the purview of BRPD Circular No. 56 dated 10 December 2020. Such provision policies are not specifically in line with those prescribed by IFRS 9.

#### **2.01.08 Recognition of interest in suspense**

**IFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized using an effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in Profit and Loss Account on the same IFRS is based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified (SS & DF), interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.

#### **2.01.09 Cash and cash equivalent**

**IFRS:** Cash and cash equivalent items should be reported as cash item as per IAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

#### **2.01.10 Off-balance sheet items**

**IFRS:** There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee, Bills for collection etc.) must be disclosed separately on the face of the balance sheet.

#### **2.01.11 Non-banking asset**

**IFRS:** No indication of Non-banking asset is found in any IFRS.

**Bangladesh Bank:** As per BRPD 14, there must exist a face item named Non-banking asset.

#### **2.01.12 Other comprehensive income**

**IFRS:** As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Profit and Loss Account.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which is applicable for all the banks operate in Bangladesh. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor the elements of Other Comprehensive Income allowed to be included in a single Profit and Loss Account. As such the Bank does not prepare the other Profit and Loss Account. However, elements of OCI, if any, are shown in the statements of changes in equity.

#### **2.01.13 Disclosure of appropriation of profit**

**IFRS:** There is no requirement to show appropriation of profit in the face of Profit and Loss Account.

**Bangladesh Bank:** As per BRPD circular 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of Profit and Loss Account.

#### **2.01.14 Cash flow statement**

**IFRS:** The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14, cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.

#### **2.01.15 Recovery of written off loans:**

**IFRS:** As per IAS 1, an entity shall not offset assets and liabilities or income or expenses, unless required or permitted by IFRS. Again, recovery of written off loans should be charged to Profit and Loss Account as per IAS 18.

**Bangladesh Bank:** As per BRPD circular no.14, dated 23 September 2012 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

#### **2.02 Basis of Measurement**

The financial statements of the bank have been prepared on the historical cost basis except for the following material items:

- a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve which is shown in note 6.01.03.02
- b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and re-valued Government Treasury Bonds at present value using amortization concept as shown in note 6.01.03.01
- c) Investment in shares of listed companies are recognized at market value as per Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013.
- d) Land and Buildings is recognised at the time of acquisition and subsequently re-valued at fair value as per IAS 16 (Property, Plant and Equipment) Last revaluation was made in 2019.

#### **2.02.01 IFRS 16: Lease**

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, lease for low value items.)

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

While implementing IFRS 16, the Bank observed that IFRS 16 is expected to have impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there are no direction from National Board of Revenue (NBR) regarding treatment of lease rent, depreciation of ROU assets and interest on lease liability for income tax purpose and applicability of Vat on such items. Finally, paragraph 5 of IFRS 16 provide the recognition exemptions to short -term lease and leases for which the underlying asset is of low value. Although, paragraphs B3 to B8 of the applications Guidance (Appendix B) of IFRS 16 provide some qualitative guidance on low value asset, but this guidance is focused towards moveable asset, Immovable asset like rental of premises (i.e. real estate) is not recovered on that guidance, nor any benchmark on qualification guidance on low volume items have been agreed locally in Bangladesh.

Nevertheless, as a first step the Bank has defined low value asset which are to be excluded from IFRS 16 requirement and considered lease of ATM Booths and other installations as low value asset. Thereafter, the Bank has reviewed lease arrangements for office premises for consideration under IFRS 16.

As per the preliminary assessment of leases for office premises, the Bank for the year 2020 is not considered to be material. Therefore, considering the above implementation issues the Bank has not taken IFRS 16 adjustments on the basis of overall materiality as specified in the materiality guidance in the Conceptual Framework for Financial Reporting and in International Accounting Standard 1 Presentation of Financial Statements. However, the Bank would continue to liaise with regulators and related stakeholders and observe the market practice for uniformity and comparability, and take necessary actions in line with regulatory guidelines and market practice.

## **2.03 Basis of Consolidation**

The consolidated financial statements include the financial statements of Janata Bank Limited and its three subsidiaries named Janata Capital and Investment Limited, Dhaka, Janata Exchange Company Srl. Italy and Janata Exchange Co, Inc. USA made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)-10 'Consolidated Financial Statements'. These consolidated financial statements are prepared to a common financial year ended 31 December 2019.

### **Subsidiaries**

Subsidiaries are entities 100% owned and controlled by the group. The financial statements of subsidiaries are included in the 'Consolidated Financial Statements'.

### **Transactions Eliminated on Consolidation**

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Balance Sheet. Unrealised gains arising from transactions with equity accounted investors are eliminated against the investment to the extent of the group's interest in the investors. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

## **2.04 Functional and Presentation Currency**

These consolidated financial statements of the group and the financial statements of the bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information has been rounded off to the nearest BDT.

## **2.05 Use of Estimates and Judgments**

The preparation of the consolidated financial statements of the group and the financial statements of the bank in conformity with Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect on the amounts recognised in the financial statements of the group and the bank are as follows:

### **2.05.01 Going Concern**

The Directors have made an assessment of the bank's ability to continue as a going concern and are satisfied that it has the resources to continue in the business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the bank. Therefore, the Financial Statements continue to be prepared on going concern basis.

### **2.05.02 Impairment Losses on Loans and Advances**

The group and the bank review their individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded in the Profit and Loss Account. In particular, management's judgment is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the impairment allowance made. Loans and advances that have been assessed individually and found to be impaired to the extent of provision made in this year and all individually insignificant loans and advances are then assessed

collectively, by categorising them into groups of assets with similar risk characteristics, to determine whether a provision should be made due to incurred loss events for which there is objective evidence, but the effects of which are not yet evident. The collective assessment takes account of data from the loan portfolio (such as levels of arrears, credit utilisation, loan-to-collateral ratios etc.) and judgement on the effect of concentrations of risks and economic data (including levels of unemployment, inflation, interest rates, exchange rates, sovereign rating etc.) Calculations are shown in note no. 7.12.

#### **2.05.03 Impairment of Available for Sale Investments**

The group and the bank review their debt securities classified as available for sale investments at each reporting date to assess whether they are impaired. This requires similar judgments as applied on the individual assessment of loans and advances. The group and the bank also record impairment charges on available for sale equity investments when there has been a significant or prolonged decline in the fair value below their cost.

#### **2.05.04 Deferred Tax Assets**

Deferred tax assets are recognised in respect of tax losses to the extent that it is probable that future taxable profits will be available against which such tax losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with the future tax-planning strategies.

#### **2.05.05 Fair Value of Property, Plant and Equipment**

The land and buildings of the group and the bank are reflected at fair value. The group engaged independent valuation specialist to determine fair value of land and building in the year 2019. When current market prices of similar assets are available, such evidence is considered in estimating fair values of these assets.

#### **2.05.06 Useful Life-time of the Property, Plant and Equipment**

The group and the bank review the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting date. Judgment of the management is exercised in the estimation of these values, rates, methods and hence they are subject to uncertainty.

#### **2.05.07 Commitments and Contingencies**

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognised in the Balance Sheet but are disclosed unless they are remote.

#### **2.06 Changes in Accounting Estimate and Errors**

The effect of a change in an accounting estimate shall be recognised prospectively by including it in profit or loss as follows:

- a) the period of the change, if the change affects that period only; or
- b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

- a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
- b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes no. 22.00

## **2.07 Books of Accounts**

The company maintains its books of accounts for main business in electronic form through soft automation. Further updating of the system is under process.

## **2.08 Foreign Currency**

### **Foreign Currency Transaction**

Foreign currency transactions are translated as per International Accounting Standards IAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

### **Foreign Operation**

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

## **2.09 Statement of Cash Flows**

Statement of cash flows has been prepared in accordance with International Accounting Standards IAS-7: 'Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD circular No.14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

## **2.10 Statement of Changes in Equity**

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

## **2.11 Liquidity Statement (Asset and Liability Maturity Analysis)**

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis; which are shown in liquidity statement.

- a) Balance with other banks and financial institutions, money at call and short notice etc. on the basis of their maturity term;
- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of their repayment/maturity schedule;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
- h) Other long-term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

## **2.12 Assets and the Basis of their Valuation**

The accounting policy set out below have been applied consistently to all periods presented in this Consolidated Balance Sheet and those of the bank and have been applied consistently by the bank.

### **2.12.01 Cash and Cash Equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions.

### **2.12.02 Investments**

All investments are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following DOS circular letter no. 5, dated 26 May 2008 and amended as on 28 January 2009 issued by Department of Offsite Supervision of Bangladesh Bank as shown in note no. 6.01.03.

#### **a) Held to Maturity (HTM)**

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by considering any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

#### **b) Held for Trading (HFT)**

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

#### **c) REPO and Reverse REPO**

Since 1 September 2010 transactions of REPO, reverse REPO are recorded based on DOS circular No. 6, dated 15 July 2010 and amended up to DOS circular No. 3, dated 30 January 2012 issued by Department of Offsite Supervision of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security.

#### **d) Investment in Unquoted Securities**

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. During this year such adjustment was not required.

#### **e) Derivative Investments**

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risk and indices. Derivatives are categorized as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair value, with all revaluation gains recognized in the Profit and Loss Account (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

The bank has no investments in any derivative instruments.

**f) Value of Investment has been shown as under:**

<b>Investment Class</b>	<b>Initial Recognition</b>	<b>Measurement After Initial Recognition</b>	<b>Recording of Changes</b>
Govt. T-bills/bonds (HFT)	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve is shown in note no. 6.01.03.02
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity impact is shown in note no. 6.01.03.01.
Debenture/Bond	Cost	Amortised cost	Increase or decrease in value to Profit and Loss Account impact is shown in note. 6.02.
Investment in listed securities	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve impact is shown in note no. 6.02.02.
Prize bond	Cost	Cost	None

**g) Investments in Subsidiary**

Investment in subsidiaries is accounted for under the cost method of accounting in the bank's financial statements in accordance with the International Financial Reporting Standards (IFRS)-10 consolidated and separate financial statements. Accordingly, investments in subsidiaries are stated in the bank's balance sheet at cost, less impairment losses if any.

**h) Statutory and Non-Statutory Investment**

**Statutory Investments**

Amount which is invested for maintaining statutory liquidity ratio according to Monetary Policy Department (MPD) circular no. 02, dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment, these includes Treasury bill, Treasury bond, other govt. securities etc. Details of statutory investments have been given in note no. 6.03.01.

**Non-statutory Investments**

All investment except statutory investment is treated as non-statutory investment such as debentures, corporate bond, ordinary shares (quoted and unquoted), preference share etc. Details of non-statutory investments have been given in note no. 6.03.02.

**2.12.03 Loans, Advances and Provisions**

Loans and advances are stated at gross amount. General provisions on unclassified loans and Off-Balance Sheet items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances reviewed by the management and instruction contained in BRPD circular no. 14, dated 23 September 2012, BRPD circular no. 19, dated 27 December 2012, BRPD circular no. 05, dated 29 May 2013, BRPD circular no. 02, dated 16 January 2014, BRPD circular no. 16, dated 18 November 2014, BRPD circular no. 08, dated 02 August 2016 and BRPD circular no. 15, dated 27 September 2018, BRPD circular no. 24, dated 17 November 2019 and BRPD circular no. 5, dated 16 May 2019 and also as per BRPD circular no. 56 dated 10 December 2020, facilities for which payment was deferred during COVID-19 for the year ending provision status is shown in note no. 7.14 and 13.6

**a) Interest on Loans and Advances**

Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is calculated on unclassified loans and advances and recognized as income during the year. Interest on classified loans and advances is charged and kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Interest on restructured loan (according to BRPD circular no. 04, dated 29 January 2016) and rescheduled loan is not accounted for as income until realisation from borrower.

Bank also recognised interest of the loans and advances except for cash recovery based on the analysis of history of the borrowers which have been approved in the Bank’s Audit Committee and Board of Directors as per BRPD Circular No. 56, dated December 10, 2020.

**b) Provision for Loans and Advances**

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

**c) Rate of Provision:**

Particulars		Short Term Agri. credit	Consumer Financing			SMEF	Loan to BHs/M Bs/SDs	All Other Credit
			Other Than HF & LP	HF	LP			
Unclassified	Standard	1%	2%	1%	2%	0.25%	2%	1%
	SMA	1%	2%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

In addition, provision for loan and advances on United Arab Emirates (U.A.E) branches are made in accordance with U.A.E Central Bank rules and regulations. For restructuring loan, 1% additional provision has been made as per circular no-04 dated 29 January 2015, 1% special provision for COVID 19 as per BRPD 56 dated 10 December 2020. Though there is no internal policy of the bank for keeping provisions against Good Borrowers, an amount of BDT. 2.00 Crore has been kept aside for future settlement for any claim of Good Borrowers against BRPD Circular no-06 Dated 19 March 2015.

**d) Presentation of Loans and Advances**

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the Balance Sheet.

**e) Write off Loans and Advances**

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off loan however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained under BRPD circular no. 02, dated 13 January 2003 and BRPD circular no. 13, dated 07 November 2013 and followed up.

**f) Securities Against Loan**

*Project loan:* Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

*Working capital and trading loan:* Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

*House building loan:* Land and building are taken as security in the form of mortgage.

*Overdraft:* FDRs are taken in lien. The balance in DPS/JBSPS/SDPS/WEDB A/C’s is taken in “lien”.

*Public sector loan:* In most cases Govt. Guarantee is taken and no security is taken for government loan and crops loans in agriculture sector.

Counter party credit ratings of the concerned borrowers are done from time to time and 444 No's parties involving BDT 26,813.95 crore have been rated as such during the year.

## 2.12.04 Property, Plant and Equipment

### A. Recognition

- a) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16:
  - b) 'Property, Plant and Equipment'. Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
  - c) Land & building is recognized at cost at the time of acquisition.
- I. The cost means in accordance with the specific requirements of the IFRS, the cost is the amount of cash or cash equivalents paid of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset initially recognized.
  - II. The cost of an item of property, plant and equipment is recognized as an asset if-

It is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

### B. Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank.

#### Depreciation Policy:

i) In all cases depreciation is calculated on the straight-line method. From the beginning month of the assets acquisition, depreciation is proportionately charged at the applicable rates on purchased assets in the first half of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month.

ii) No Depreciation charged on land and land developments.

iii) Methods, Useful life and Rates of Depreciation of fixed assets including intangible assets are given below.

Category of fixed assets	Depreciation Policy		
	Method of Depreciation	Useful Life (Years)	Rate of Depreciation
Land	-	-	Nil
Buildings	Straight Line	40	2.50%
Machineries and equipment			
i) Vault & Strong Room	Straight Line	20	5%
ii) Lift	Straight Line	20	5%
iii) Generator	Straight Line	5	20%
iv) Air cooler	Straight Line	5	20%
v) Fax Machine	Straight Line	5	20%
vi) Photocopy Machine	Straight Line	5	20%
vii) CCTV	Straight Line	5	20%
viii) Camera	Straight Line	5	20%
ix) Note Counting Machine	Straight Line	5	20%

Category of fixed assets	Depreciation Policy		
	Method of Depreciation	Useful Life (Years)	Rate of Depreciation
x) Fire Extinguisher & Arms	Straight Line	5	20%
xi) Gun, Bullet	Straight Line	10	10%
xii) Electric Appliances	Straight Line	5	20%
xiii) Other items relevant to Machine & Equipment	Straight Line	5	20%
Furniture and fixtures	Straight Line	10	10%
Motor Vehicles	Straight Line	5	20%
Computers	Straight Line	5	20%
(a) Hardware	Straight Line	5	20%
(b) Software (Intangible Assets)	Straight Line	5	20%

### **C. Amortization of Intangible Assets:**

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical substance. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Bank management also follows a policy for amortization of intangible assets considering the durability and useful lives of items. These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the broad head "Depreciation-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

### **D. Recognition of Profit/Loss in case of disposal of Assets:**

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account.

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

### **E. Determination of Useful Life & Revaluation of Fixed Assets:**

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-10 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This

would involve transferring the whole of the reserve when the asset is retired or disposed of. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

#### **F. Impairment of Assets:**

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may be impaired.

#### **2.12.05 Leases**

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception date. The arrangement is assessed for whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. However, the bank has no assets in the form of leases.

##### **2.12.05.01 Bank as a Lessee**

###### **(a) Operating Lease**

Leases in which a significant portion of the risks and rewards of ownership are retained by another party, the lessor are classified as operating leases. Payments, including pre-payments, made under operating leases (net of any incentives received from the lessor) are charged to Profit and Loss Account on a straight-line basis over the period of the lease.

###### **(b) Finance Lease**

Leases of assets where the group has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are recognised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charges, are included in current and non-current borrowings. No assets have been acquired by the bank as a finance lease.

##### **2.12.05.02 Bank as a Lessor**

Leases where the bank does not transfer substantially all of the risk and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating operating leases are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned. No assets have been given by the bank as a lease.

#### **2.12.06 Intangibles Assets**

The bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expenses on intangible assets with finite lives is presented as a separate line item in the Profit and Loss Account.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

Category of intangible assets	Useful life
Computer software	5 years

#### **2.12.07 Other Assets**

Other assets include all other financial assets, fees, unrealised income receivable, advance for expenditure, stocks of stationery and stamp. Details are shown in note no. 9.00. Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity. Any part of other assets which is unadjusted more than 12 months subject to make provision as per BRPD circular no.14 dated 25 June 2001.

#### **2.12.08 Non-banking Assets**

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgage property. There are no assets acquired in exchange for loan during the period of financial statements.

#### **2.12.09 Impairment of Assets**

The carrying amount of assets is reviewed at as and when consider necessary to determine whether there is any indication of impairment of any asset or group of assets. If any such indication exists, the recoverable amount of such assets is estimated and impairment losses are recognised immediately in the financial statements. The resulting impairment loss is taken to the Profit and Loss Account except for impairment loss on revalued assets, which is adjusted against related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation of that asset.

### **2.13 Liabilities and Provision**

#### **2.13.01 Borrowings from Other Banks, Financial Institutions and Agents**

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note no. 11.00.

#### **2.13.02 Deposits and Other Accounts**

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances as shown in note no. 12.00.

### **2.13.03 Other Liabilities**

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to IAS-37, provision, contingent liabilities and contingent assets guidelines of Bangladesh Bank, Income Tax Ordinance, 1984 internal policy of the bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Details are shown in note no. 13.00.

### **2.13.04 Provision for Taxation**

#### **a) Current Tax**

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2019 on the taxable profit as per income tax ordinance 1984, it also complies with IAS-12: 'Income Taxes'. Taxable profit may differ from profit as reported in the Profit and Loss Account as some income or expenses that are taxable or deductible in other year or are never taxable or deductible.

Income tax assessed up to 2002 has been paid and final assessment for 2003-2020 is pending in different stages break up of which is shown in note no. 13.04.01

#### **b) Deferred Tax**

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable and will not reverse in the foreseeable future; and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in Profit and Loss Account on maturity of the security and disposal of land and buildings. Details of deferred tax calculations for the year are shown in note no. 43.02

### **2.13.05 Provision for Employee Benefits**

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

#### **a) Retirement Benefits**

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

**1) Contributory Provident Fund (CPF) Scheme**

- i.** Employees' contribution 10%
- ii.** Bank's contribution 8.33%
- iii.** This fund is operated by a Trustee Board comprising eleven (11) trustees.
- iv.** The CPF holders enjoy 13% rate of interest on the deposit of own & bank contribution in CPF account.
- v. Gratuity:** Employees bearing contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

**2) General Pension Fund Scheme**

**i. Superannuation Fund**

The bank operates Pension Scheme. The bank is paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again, the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012 as per our bank Instruction Circular No.402/12, dated 20 September 2012.

**ii. General Provident Fund (GPF)**

Employees opted for pension is also contributing 5%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount, as per our bank Instruction Circular No.452/13, dated 28 April 2013.

**iii. Pension and Gratuity Benefit**

Pension and Gratuity benefit payable as at 31 December 2019 has been provided in the books of accounts and presented under other liabilities.

**b) Other Employee Benefits**

**1) Leave Encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to 18 (eighteen) months at the time of retirement as per letter No. 07.00.0000.171.13.006.15-81 dated 14 October 2016 of Finance Division, Ministry of Finance, and Government of Bangladesh. But if anybody has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'.

**2) Death Relief Grant Scheme**

The bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per our bank Instruction Circular No.669/16, dated 20 March 2016.

**3) Benevolent Fund**

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from bank's operating profit. Expenditures from these funds are scholarship, awards to the children of employees for securing good result in the public examination and university levels, marriage assistance, retirement benefit and death benefit paid to family members when any employee expires.

#### **2.13.06 Provision for Other Assets**

As per Bangladesh Bank, BRPD circular no.14, dated 25 June 2001, the classification and provisioning on other assets have been made and required provisions have been kept considering their recoverability which is shown in note no. 9.07 & 13.10

#### **2.13.07 Provision for Nostro Accounts**

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677, dated 13 September 2005, bank has made adequate provision in this year regarding the un-reconciled debit balance as on the date of Balance Sheet which is shown in note no. 13.12.01

#### **2.13.08 Provision for Off-Balance Sheet Exposures**

In compliance with Bangladesh Bank guidelines, Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.14, dated 23 September 2012, the bank is required to maintain provision @ 1% against Off-Balance Sheet items which is shown in note no. 13.07

### **2.14 Capital and Shareholders' Equity**

#### **2.14.01 Capital Management**

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's Accounts and Risk Management Department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix. Banks capital management status of the year ending date is shown at note no. 14.00.

#### **2.14.02 Paid up Capital**

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh *i.e.* ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

#### **2.14.03 Statutory Reserve**

As per the Banking Companies Act, 1991 (amendment up to 2013) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid-up capital which has been complied by the bank.

#### **2.14.04 Dividends on Ordinary Shares**

Dividends on ordinary shares are recognised as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

#### **2.14.05 Revaluation Reserve**

##### **a) Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh

Accounting Standards IAS-12: 'Income Taxes'. The flow of Assets Revaluation Reserve are shown in note no-17.00.

**b) Revaluation Reserve for HTM & HFT**

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to revaluation reserve account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009. The flow of Revaluation Reserve for HTM & HFT are shown in note no-19.00 and 20.00.

**2.15 Contingent Liabilities and Contingent Assets**

A contingent liability is –

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

**2.16 Materiality, Aggregation and Off Setting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Balance Sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

**2.17 Revenue Recognition**

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Bank guideline and International Accounting Standards IFRS-15: 'Revenue from contract with customer'.

**2.17.01 Interest Income**

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the International Accounting Standards IAS-18: 'Revenue', the interest income is recognised on accrual basis. Interest on classified loans and advances including restructured loan (as per BRPD circular no. 04, dated 29 January 2015) and rescheduled have been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank. Moreover, Interest on Fixed deposits with other banks accounted for on accrual basis.

**2.17.02 Interest Income from Investments**

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposits with other banks. Gain on investments in shares is also included in investment income. Gain is recognised when it is realised.

### 2.17.03 Fees and Commission Income

Fees and commission income arises on services provided by the bank and recognised on accrual Basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

### 2.17.04 Dividend Income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

### 2.17.05 Other Operating Income

Other operating income is recognized at the time when it is realized.

### 2.17.06 Interest Paid on Deposits and Borrowings

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual Basis.

### 2.17.07 Other Operating Expenses

Other operating expenses incurred by the bank are recognised on actual and accrual Basis.

## 2.18 Directors' Responsibility on Financial Statements

The board of directors' takes the responsibility for the preparation and presentation of these financial statements vide 671<sup>st</sup> Board Meeting dated 22 June 2021 of the bank.

## 2.19 Operating Segments

The bank has six reportable segments, as described below, which are the bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the bank's management and internal reporting structure. For each of the strategic business units, the bank management committee reviews internal management reports on at least a quarterly Basis. The following summary describes the operations in each of the bank's reportable segments. Details have been shown in note no. 52.00.

Segment	Operation
i. Loans & Advances	Includes loans & Advances, other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	Four (4) overseas branches of Janata Bank Limited are situated in UAE and operating banking business & money remittance etc. as per head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of Italy.
v. Janata Exchange Co, Inc. USA	Janata Exchange Co, Inc. USA subsidiary company of Janata Bank Limited operates its business in USA. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of USA.
vi. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

## 2.20 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of **International** Accounting Standards (IASs) and **International** Financial Reporting Standards (IFRSs). While preparing the financial statements, Janata Bank Limited applied all applicable IAS and IFRS as adopted by ICAB with some exceptions. Details are given below:

Name of the IFRS	IFRS No.	Status
First-time Adoption International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Complied
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied*
Operating Segments	8	Complied
Financial Instruments	9	Complied*
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied*
Leases	16	As disclosed in note 2.02.01

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Complied*
Inventories	2	Complied
Statement of Cash Flows	7	Complied*
Accounting Policies, Changes in Accounting estimates & Errors	8	Complied
Events After the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosure	24	Complied
Accounting and Reporting by Retirement Benefits Plans	26	N/A
Separate Financial Statements	27	Complied
Investment in Associates and Joint Ventures	28	Complied
Financial Reporting in Hyperinflationary Economies	29	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Complied*

Name of the IAS	IAS No.	Status
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Agriculture	41	N/A

Note: N/A - Not Applicable

\* Complied to the extent possible subject to compliance to Bangladesh Bank guidelines in these respects which are disclosed in note 2.01.01 to 2.01.15

## 2.21 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational effect. It is the responsibility of the management to identify, measure and mitigate the risks. The risk management of the bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise loss: -

- (i) Credit risk management
- (ii) Foreign exchange risk management
- (iii) Assets- Liability risk management
- (iv) Money laundering prevention risk management
- (v) Internal control and compliance risk management
- (vi) Information and communication technology risk management.

Janata Bank Limited has developed separate guidelines for each of above risk oriented areas to manage its own core risks. Details have been shown in separate report manual report on core risk management in JBL.

### a) Credit Risk Management:

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBL. All credit exposure limits are approved within a defined credit approval authority framework. Loans are the largest and most obvious source of credit risk. Credit risk cannot be fully eliminated; it can be minimized by taking proper management. We have implemented credit risk management policy to mitigate credit risk for maximizing interest income and achieving profit target as well. A high powered committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

### b) Foreign Exchange Risk Management:

Foreign exchange risk is the risk that a mismatch between the composition of asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks net equity due to movements in exchange rate. Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk Management Guidelines of our bank. Front office, mid office and back office operations, dealing room limits, dealer's individual limit are maintained as per the guidelines to minimize the inherent risk in foreign exchange transactions.

### c) Asset-Liability Risk Management:

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in

times of volatile interest rates and more generally a continuously changing economic environment. The main focus of asset-liability management is to matching of the liabilities and assets in terms of maturity, cost and yield rates. The maturity mismatches and disproportionate changes in the levels of assets and liabilities cause the risks. ALCO of our bank are in force to mitigate these types of risks.

d) Money Laundering Risk Management:

JBL treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines. Money laundering risk is a national issue. KYC and transaction profile as well CTR & STR reporting is being followed in our bank to minimize money laundering risks.

e) Internal Control and Compliance Risk Management:

It is a process for assuring the achievement of an organization's objectives with operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and policies. Bank has a separate ICC Division headed by DMD to formulate and implementation of ICC policy to minimize internal control risk. The internal control team also reports to the audit committee/the board of directors at a regular interval.

f) Information and Communication Technology Risk Management:

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner. Janata Bank has adopted sufficient measures to minimize ICT risk. ICT policy guidelines includes software security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will protect the safety and security of information technology system including assets and software used in the bank.

## **2.22 Related Party Disclosures**

As per International Accounting Standards IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length Basis at commercial rates with its related parties. Related party disclosures have been given in note no. 55.00.

## **2.23 Litigation**

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS 37 and Bangladesh Bank circulars have been given in note no. 40.00 to 43.00.

## **2.24 Written Off**

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the bank's Balance Sheet. Recovery against debts written off is credited to provision or revenue considering the previous position of the loans.

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

## **2.25 Memorandum Items**

The bank has maintained separate register to have control over memorandum items such as bills for collection, stock of travellers' cheques, savings certificates, wage earners bonds, written off loans and advances etc. for such transactions where the bank has only a business responsibility and no legal commitment. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

## **2.26 Audit Committee Disclosures**

As per policy directives as well as in compliance with the BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 625th board meeting of the Bank held on 06 August, 2020. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee.

During the year 2020, the audit committee of the board conducted 15 (fifteen) meetings in which the following important issues were reviewed/discussed along with others:

- Reviewed summary report of Annual Audit Plan 2020 and Approved Annual Audit Plan for the year 2021 by the Audit & Inspection Division;
- Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly basis;
- Reviewed the recovery status of classified loans as well as write off loan and provided necessary guidelines to the management to reduce the NPLs;
- Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular;
- Discussed the internal audit report on different branches and instructed management to take necessary disciplinary action against employees committed fraud forgery;
- Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis;
- Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;
- Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy);
- Reviewed the special audit and inspection report on irregularities taken place in Janata Exchange Company Srl. Italy and recommended for board approval for taking necessary disciplinary action against responsible persons;
- Checked whether the annual financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Howladar Yunus & Co Chartered Accountants and S.F. Ahmed & Co Chartered Accountants Firms as statutory auditors of the Bank for the year ended 2020.
- Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of appointment of Kreston Menon Chartered Accountants as statutory auditors of JBL four branches in UAE for the year 2021.

## **2.27 Risk Management Committee Disclosure**

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company's Act (Amendment), 2013 and directives of BRPD Circular No.11, dated 27 October 2013 of Bangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our

financial resources. The committee plays a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprises of 5 (Five) members including chairman who are competent and professionally skilled and also the director of the board.

The committee conducted 7 (Seven) meetings in the year 2020 where the following important issues were attended:

- Stress Testing Reports September, 2020 to assess the shock absorbing capacity of the bank;
- Credit Risk Assessment and Resolution Report regarding bank's Top-20 borrower Individuals/Institutes/Groups based on September, 2020;
- Strategic Plan prepared by Audit & Inspection Division;
- Proposed Strategic Plan for 5 years from 2020 to 2024;
- Guidelines for setting interest rate waiver and post-interest waiver liabilities on write-off loan accounts;
- Action-Plan to enrich collateral against borrowers of Taka 50 crore and above;
- Bengali Version of Guidelines on Internal Credit Risk System for Banks (ICRRS);
- Preparation of action plan to improve the quality of the bank's CAMEL rating.
- Internal Capital Adequacy Assessment Process (ICAAP) Report based on December, 2019;
- Recovery status of Restructured Loan up to June, 2020;
- Up to date information regarding creditable loan accounts;
- Action Plan of the Divisional suits file of the disciplinary department;
- To lessen risk weighted assets through increasing Credit Rating of the customer with a view to compensating Capital Shortfall;

## **2.28 Comparative Information**

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

## **2.29 Reporting Period**

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2020 to 31 December 2020.

## **2.30 Approval of Financial Statement**

The financial statements are approved by the board of directors on 22 June 2021.

## **2.31 Earnings per Share**

### **2.31.01 Basic Earnings per Share**

Basic earnings per share (EPS) has been computed by dividing the profit after tax by the weighted average number of ordinary shares outstanding as at 31 December 2020 as per International Accounting Standards (IAS)-33: 'Earnings per Share'.

### **2.31.02 Diluted Earnings per Share**

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

## **2.32 Events after Reporting Period**

Events after the reporting period that provide additional information about the company's position at the Balance Sheet date are reflected in the financial statements in note no. 47.00 as per International Accounting Standards IAS-10: 'Events after the Reporting Period'.



	Ref. Note	Amount in Taka			
		Consolidate		Bank	
		2020	2019	2020	2019
<b>4.00</b>	<b>Balance with Other Banks and Financial Institutions</b>				
	In Bangladesh	16,509,110,105	16,248,567,977	16,436,610,105	16,033,567,977
	Outside Bangladesh	21,585,743,511	21,130,570,993	21,510,000,750	21,032,497,430
		<b>38,094,853,616</b>	<b>37,379,138,970</b>	<b>37,946,610,855</b>	<b>37,066,065,407</b>
<b>4.01</b>	<b>Balance in Bangladesh</b>				
	Current deposits	13,281,405	10,239,278	13,281,405	10,239,278
	Short term deposits	392,945	392,944	392,945	392,944
	Fixed deposits	16,495,435,755	16,237,935,755	16,422,935,755	16,022,935,755
		<b>16,509,110,105</b>	<b>16,248,567,977</b>	<b>16,436,610,105</b>	<b>16,033,567,977</b>
<b>4.01.01</b>	<b>Current Deposits</b>				
	<b>Banks</b>				
	Q-cash settlement account	13,281,405	-	13,281,405	-
	NPSB settlement account	-	10,239,278	-	10,239,278
		<b>13,281,405</b>	<b>10,239,278</b>	<b>13,281,405</b>	<b>10,239,278</b>
	<b>Non-bank Financial Institutions</b>	-	-	-	-
		<b>13,281,405</b>	<b>10,239,278</b>	<b>13,281,405</b>	<b>10,239,278</b>
<b>4.01.02</b>	<b>Short Term Deposits</b>				
	<b>Banks</b>				
	Eastern Bank Limited	42,843	42,843	42,843	42,843
	Dhaka Bank Limited	98,087	98,087	98,087	98,087
	National Bank Limited	32,742	32,742	32,742	32,742
	Dutch Bangla Bank Limited	56,102	56,101	56,102	56,101
	Uttara Bank Limited	73,321	73,321	73,321	73,321
	Social Islami Bank Limited	60,658	60,658	60,658	60,658
	ICB Islamic Bank Limited	29,192	29,192	29,192	29,192
		<b>392,945</b>	<b>392,944</b>	<b>392,945</b>	<b>392,944</b>
	<b>Non-bank Financial Institutions</b>	-	-	-	-
		<b>392,945</b>	<b>392,944</b>	<b>392,945</b>	<b>392,944</b>
<b>4.01.03</b>	<b>Fixed Deposits</b>				
	<b>Banks</b>				
	Ansar VDP Unnayan Bank	-	250,000,000	-	250,000,000
	Investment Corporation of Bangladesh	4,800,000,000	5,000,000,000	4,800,000,000	4,800,000,000
	Bangladesh Commerce Bank Limited	300,000,000	300,000,000	300,000,000	300,000,000
	AB Bank Limited	700,000,000	-	700,000,000	-
	Premier Bank Limited	-	1,350,000,000	-	1,350,000,000
	Padma Bank Limited	1,400,000,000	1,400,000,000	1,400,000,000	1,400,000,000
	Union Bank Limited	1,300,000,000	1,300,000,000	1,300,000,000	1,300,000,000
	National Bank Limited	1,000,000,000	500,000,000	1,000,000,000	500,000,000
	NRB Global Bank Limited	700,000,000	700,000,000	700,000,000	700,000,000
	EXIM Bank Limited	20,000,000	-	-	-
	Social Islami Bank Limited	30,000,000	-	-	-
	ICB Islamic Bank Limited	142,935,755	142,935,755	142,935,755	142,935,755
		<b>10,392,935,755</b>	<b>10,942,935,755</b>	<b>10,342,935,755</b>	<b>10,742,935,755</b>
	<b>Non-bank Financial Institutions</b>				
	People's Leasing & Financial Services Limited	380,000,000	380,000,000	380,000,000	380,000,000
	Industrial & Infrastructure Development Finance Company Ltd.	200,000,000	200,000,000	200,000,000	200,000,000
	BD Finance Limited	550,000,000	550,000,000	550,000,000	550,000,000
	Bay Leasing & Investment Limited	100,000,000	100,000,000	100,000,000	100,000,000
	Fareast Finance & Investment Limited	400,000,000	400,000,000	400,000,000	400,000,000
	International Leasing and Finance Limited	300,000,000	300,000,000	300,000,000	300,000,000
	Uttara Finance Limited	1,000,000,000	-	1,000,000,000	-
	LankaBangla Finance Limited	422,500,000	415,000,000	400,000,000	400,000,000
	Premier Leasing & Finance Limited	500,000,000	500,000,000	500,000,000	500,000,000
	Union Capital Limited	200,000,000	200,000,000	200,000,000	200,000,000
	Reliance Finance Limited	550,000,000	550,000,000	550,000,000	550,000,000
	Phoenix Finance Limited	500,000,000	500,000,000	500,000,000	500,000,000
	National Finance Limited	100,000,000	100,000,000	100,000,000	100,000,000
	FAS Finance & Investment Limited	300,000,000	300,000,000	300,000,000	300,000,000
	GSP Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
	Meridian Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
	National Housing Limited	-	200,000,000	-	200,000,000
	First Finance Limited	200,000,000	200,000,000	200,000,000	200,000,000
		<b>6,102,500,000</b>	<b>5,295,000,000</b>	<b>6,080,000,000</b>	<b>5,280,000,000</b>
		<b>16,495,435,755</b>	<b>16,237,935,755</b>	<b>16,422,935,755</b>	<b>16,022,935,755</b>
<b>4.02</b>	<b>Balance outside Bangladesh</b>				
	<b>Debit balance with NOSTRO Accounts</b>				
	1 Wells Fargo Bank N. A.	593,963,567	424,200,849	593,963,567	424,200,849
	2 Standard Chartered Bank, Kolkata	51,373,295	24,854,855	51,373,295	24,854,855
	3 A.B. Bank Limited, Mumbai	75,649,956	166,108,205	75,649,956	166,108,205
	4 Bhutan National Bank	2,375,947	2,320,660	2,375,947	2,320,660
	5 Rastrya Banijja Bank, Kathmandu	7,492,342	7,490,127	7,492,342	7,490,127
	6 Sonali Bank Limited, Kolkata	44,817,677	65,172,244	44,817,677	65,172,244
	7 Peoples Bank, Colombo	5,081,181	4,510,488	5,081,181	4,510,488

Ref. Note		Amount in Taka			
		Consolidate		Bank	
		2020	2019	2020	2019
8	ICICI Bank Limited, Mumbai	22,578,530	55,005,666	22,578,530	55,005,666
9	AMEX Bank Limited, Kolkata	103,464,603	103,434,019	103,464,603	103,434,019
10	Citi Bank, NY	2,671,741,562	1,407,259,129	2,671,741,562	1,407,259,129
11	Bank of Montreal, Canada	-	7,673,618	-	7,673,618
12	Union Bank of Switzerland	9,901,438	43,590,639	9,901,438	43,590,639
13	Banka-Intesa SPA, Italy	1,245,395	21,471,172	1,245,395	21,471,172
14	Standard Chartered GMBH F.F.	67,537,356	308,451,132	67,537,356	308,451,132
15	Standard Chartered Bank, NY	589,061,678	-	589,061,678	-
16	Commerz Bank F. FURT	32,999,657	24,958,511	32,999,657	24,958,511
17	Punjab National Bank, Kolkata, India	8,809,332	-	8,809,332	-
18	Janata Bank Limited, Abu Dhabi (A/C-1)	3,900	3,777	3,900	3,777
19	Habib American Bank N.Y.	17,315,979	37,770,626	17,315,979	37,770,626
20	Janata Bank Limited, Abu Dhabi (A/C-2)	31,220,436	82,642,816	31,220,436	82,642,816
21	Habib Metropolitan Bank, Pakistan	10,748,493	14,920,106	10,748,493	14,920,106
22	Standard Chartered Bank, Tokyo	12,524,206	32,073,525	12,524,206	32,073,525
23	ICICI Bank Limited (USD), Hong Kong	3,004,535	17,523,961	3,004,535	17,523,961
24	Wachovia Bank, EURO	19,368,520	-	19,368,520	-
25	HDFC Bank, Mumbai	59,503,000	-	59,503,000	-
26	Alpha Bank A.E. Athens, Greece	2,331,320	1,974,027	2,331,320	1,974,027
27	Mashreq Bank, New York	740,044,820	135,479,737	740,044,820	135,479,737
28	Sonali Bank Limited, London UK (GBP)	27	27	27	27
29	Wells Fargo Bank (EUR)	-	10,895,579	-	10,895,579
30	United Bank of India	-	17,171,339	-	17,171,339
		<b>5,184,158,752</b>	<b>3,016,956,834</b>	<b>5,184,158,752</b>	<b>3,016,956,834</b>
	(i) UAE central bank	7,782,525,892	8,283,131,330	7,782,525,892	8,283,131,330
	(ii) UAE other banks	8,225,253,000	9,623,313,000	8,225,253,000	9,623,313,000
	(iii) UAE foreign banks	318,063,106	109,096,266	318,063,106	109,096,266
	(iv) Italy other banks	75,742,761	98,073,563	-	-
		<b>16,401,584,759</b>	<b>18,113,614,159</b>	<b>16,325,841,998</b>	<b>18,015,540,596</b>
		<b>21,585,743,511</b>	<b>21,130,570,993</b>	<b>21,510,000,750</b>	<b>21,032,497,430</b>

#### 4.02.01 Balance outside Bangladesh in Foreign Currencies (currency wise)

Currencies	Amount in Foreign Currencies (2020)	Exchange Rate (Average at BDT)				
ACU Dollar	3,930,137	84.58	332,391,357	460,987,709	332,391,357	460,987,709
Canadian Dollar	-	-	-	7,673,618	-	7,673,618
Swiss Frank (CHF)	102,087	96.99	9,901,438	43,590,639	9,901,438	43,590,639
EURO	1,181,810	104.49	123,482,248	367,750,421	123,482,248	367,750,421
Great Britain Pound (GBP)	34	115.30	3,927	3,804	3,927	3,804
Japanese Yen	15,053,133	0.83	12,524,206	32,073,525	12,524,206	32,073,525
US Dollar	55,641,213	84.57	4,705,855,576	2,104,877,119	4,705,855,576	2,104,877,119
			<b>5,184,158,752</b>	<b>3,016,956,834</b>	<b>5,184,158,752</b>	<b>3,016,956,834</b>
Dirham (UAE Central Bank)	333,999,652	23.30	7,782,525,892	8,283,131,330	7,782,525,892	8,283,131,330
Dirham (UAE Other Banks)	353,000,000	23.30	8,225,253,000	9,623,313,000	8,225,253,000	9,623,313,000
Dirham (UAE Foreign Banks)	13,650,191	23.30	318,063,106	109,096,266	318,063,106	109,096,266
EURO (Janata Exchange Co. Srl)	724,911	104.49	75,742,761	98,073,563	-	-
			<b>16,401,584,759</b>	<b>18,113,614,159</b>	<b>16,325,841,998</b>	<b>18,015,540,596</b>
			<b>21,585,743,511</b>	<b>21,130,570,993</b>	<b>21,510,000,750</b>	<b>21,032,497,430</b>

#### 4.03 Maturity Grouping of Balance with Other Banks and Financial Institutions

On demand	-	-	-	-
Not more than one month	16,478,249,311	20,105,599,894	16,478,249,311	20,105,599,894
More than 1 months but less than 3 months	4,250,000,000	900,000,000	4,250,000,000	900,000,000
More than 3 months but less than 1 year	17,075,361,543	15,132,995,107	17,075,361,543	15,132,995,107
More than 1 year but less than 5 years	-	-	-	-
More than 5 years	291,242,762	927,470,406	143,000,001	927,470,406
	<b>38,094,853,616</b>	<b>37,379,138,970</b>	<b>37,946,610,855</b>	<b>37,066,065,407</b>

#### 4.04 Classification of Balance with Other Banks and Financial Institutions

People's Leasing & Financial Services Limited	380,000,000	380,000,000	380,000,000	380,000,000
	<b>380,000,000</b>	<b>380,000,000</b>	<b>380,000,000</b>	<b>380,000,000</b>

#### 4.05 Required Provision for Balance with Other Banks and Financial Institutions

Classified Balance with Other Banks and Finar	4.04	380,000,000	380,000,000	380,000,000	380,000,000
Provision maintained	13.12	380,000,000	380,000,000	380,000,000	380,000,000
<b>Provision excess/(shortfall)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Ref. Note	Amount in Taka					
	Consolidate		Bank			
	2020	2019	2020	2019		
* The aggregated required provision for balance with other banks and financial institutions is Taka 148.00 Crore (FDR in People's Leasing & Financial Services Limited is 38.00 crore, FDR in International Leasing and Finance Limited is Taka 30.00 crore, FDR in Premier Leasing & Finance Limited is Taka 50.00 Crore and FDR in FAS Finance & Investment Limited is Taka 30.00 Crore) and the maintained provision as per Financial Statements for the year ended 31 December 2020 is Taka 38.00 Crore resulting actual shortfall in maintaining provision is Taka 110.00 Crore.						
Janata Bank Limited has calculated the required provision against investment including FDR in other banks as per Bangladesh Bank letter ref: DBI-2(UB-2)/2230/2021-777 dated 20 April 2021 and kept the required provision accordingly adjusting the given forbearance. According to the letter shortfall provision against investments require to be kept in next two years 2021 and 2022.						
**Previously though FDR with PLFSL shown under balance with other banks and financial institution, related provision was calculated and maintained with provision for other assets.						
<b>5.00</b>	<b>Money at Call and Short Notice</b>					
	In Bangladesh	5.01	1,188,955,555	1,075,030,586	1,188,955,555	1,075,030,586
	Outside Bangladesh	5.02	-	-	-	-
			<b>1,188,955,555</b>	<b>1,075,030,586</b>	<b>1,188,955,555</b>	<b>1,075,030,586</b>
<b>5.01</b>	<b>In Bangladesh</b>					
	<b>Banks</b>					
	ICB Islamic Bank Limited		92,355,555	92,330,586	92,355,555	92,330,586
	Padma Bank Limited		80,000,000	80,000,000	80,000,000	80,000,000
	Midland Bank Limited		300,000,000	-	300,000,000	-
	Modhumoti Bank Limited		-	200,000,000	-	200,000,000
	Standard Bank Limited		-	-	-	-
	The City Bank Limited		-	200,000,000	-	200,000,000
	NRB Commercial Bank Limited		-	150,000,000	-	150,000,000
	National Bank Limited		150,000,000	-	150,000,000	-
			<b>622,355,555</b>	<b>722,330,586</b>	<b>622,355,555</b>	<b>722,330,586</b>
	<b>Non-bank Financial Institutions</b>					
	Peoples Leasing & Financial Service Limited		160,000,000	160,000,000	160,000,000	160,000,000
	LankaBangla Finance Limited		50,000,000	-	50,000,000	-
	International Leasing and Financial Services Limited		271,600,000	153,700,000	271,600,000	153,700,000
	First Finance Limited		35,000,000	39,000,000	35,000,000	39,000,000
	IPDC Finance Limited		50,000,000	-	50,000,000	-
			<b>566,600,000</b>	<b>352,700,000</b>	<b>566,600,000</b>	<b>352,700,000</b>
			<b>1,188,955,555</b>	<b>1,075,030,586</b>	<b>1,188,955,555</b>	<b>1,075,030,586</b>
<b>5.02</b>	<b>Outside Bangladesh</b>		-	-	-	-
<b>6.00</b>	<b>Investments</b>					
	Government securities	6.01	221,632,176,265	145,036,920,281	221,632,176,265	145,036,920,281
	Other investments	6.02	55,695,217,084	48,432,001,772	52,570,859,072	45,779,343,118
			<b>277,327,393,349</b>	<b>193,468,922,053</b>	<b>274,203,035,337</b>	<b>190,816,263,399</b>
<b>6.01</b>	<b>Government Securities</b>					
	Treasury bills - primary	6.01.01	22,334,882,010	16,591,942,166	22,334,882,010	16,591,942,166
	Government notes/bonds/other securities	6.01.02	184,484,040,730	122,458,814,473	184,484,040,730	122,458,814,473
	Prize bond		14,896,200	12,173,500	14,896,200	12,173,500
	Reverse -repo	6.06	14,798,357,325	5,973,990,142	14,798,357,325	5,973,990,142
			<b>221,632,176,265</b>	<b>145,036,920,281</b>	<b>221,632,176,265</b>	<b>145,036,920,281</b>
<b>6.01.01</b>	<b>Treasury Bills- Primary</b>					
	91 days Treasury bills		9,244,998,750	1,136,790,950	9,244,998,750	1,136,790,950
	182 days Treasury bills		1,702,145,120	7,650,359,201	1,702,145,120	7,650,359,201
	364 days Treasury bills		11,387,738,140	7,804,792,015	11,387,738,140	7,804,792,015
			<b>22,334,882,010</b>	<b>16,591,942,166</b>	<b>22,334,882,010</b>	<b>16,591,942,166</b>
<b>6.01.02</b>	<b>Government Notes/ Bonds/ Other Securities</b>					
	2-15 years Special Treasury Bond		14,085,100,000	22,585,100,000	14,085,100,000	22,585,100,000
	2 years Bangladesh Govt. Treasury Bond		23,344,947,931	9,064,917,574	23,344,947,931	9,064,917,574
	5 years Bangladesh Govt. Treasury Bond		42,282,165,901	16,217,047,879	42,282,165,901	16,217,047,879
	10 years Bangladesh Govt. Treasury Bond		58,684,245,690	33,212,893,441	58,684,245,690	33,212,893,441
	15 years Bangladesh Govt. Treasury Bond		16,572,828,036	13,468,535,122	16,572,828,036	13,468,535,122
	20 years Bangladesh Govt. Treasury Bond		8,755,160,697	6,418,045,964	8,755,160,697	6,418,045,964
	1-13 years Special Treasury Bond (BJMC)		5,475,900,000	7,467,100,000	5,475,900,000	7,467,100,000
	ICB		986,652,700	986,652,700	986,652,700	986,652,700
	Remeasured		7,662,879,775	7,724,221,793	7,662,879,775	7,724,221,793
	Government Investment Sukuk 4.69% Bond		1,319,860,000	-	1,319,860,000	-
	Orion Infrastructure Bond 5.00% Bond		3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
	Orion Infrastructure Bond 0.00% Bond		1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
			<b>184,484,040,730</b>	<b>122,458,814,473</b>	<b>184,484,040,730</b>	<b>122,458,814,473</b>
			<b>206,818,922,740</b>	<b>139,050,756,639</b>	<b>206,818,922,740</b>	<b>139,050,756,639</b>

Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>6.01.03 Investment in Government securities categorised as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009</b>				
<b>6.01.03.01 Held to Maturity (HTM)</b>				
<b>Treasury Bill</b>				
91 days Treasury bills	-	-	-	-
182 days Treasury bills	-	-	-	-
364 days Treasury bills	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Bonds/ Other Securities</b>				
2 years Bangladesh Govt. Treasury Bond	9,528,683,567	2,423,071,200	9,528,683,567	2,423,071,200
5 years Bangladesh Govt. Treasury Bond	25,269,437,802	9,117,971,066	25,269,437,802	9,117,971,066
10 years Bangladesh Govt. Treasury Bond	43,185,876,165	30,682,708,047	43,185,876,165	30,682,708,047
15 years Bangladesh Govt. Treasury Bond	11,391,046,096	10,407,334,914	11,391,046,096	10,407,334,914
20 years Bangladesh Govt. Treasury Bond	8,750,491,788	6,417,922,811	8,750,491,788	6,417,922,811
Remeasured	7,662,879,776	7,724,221,792	7,662,879,776	7,724,221,792
	<u>105,788,415,194</u>	<u>66,773,229,830</u>	<u>105,788,415,194</u>	<u>66,773,229,830</u>
<b>Total HTM</b>	<b>105,788,415,194</b>	<b>66,773,229,830</b>	<b>105,788,415,194</b>	<b>66,773,229,830</b>
<b>6.01.03.02 Held for Trading (HFT)</b>				
<b>Treasury Bill</b>				
91 days Treasury Bill	9,244,998,750	1,136,790,950	9,244,998,750	1,136,790,950
182 days Treasury Bill	1,702,145,120	7,650,359,201	1,702,145,120	7,650,359,201
364 days Treasury Bill	11,387,738,140	7,804,792,015	11,387,738,140	7,804,792,015
	<u>22,334,882,010</u>	<u>16,591,942,166</u>	<u>22,334,882,010</u>	<u>16,591,942,166</u>
<b>Bonds</b>				
2 years Bangladesh Govt. Treasury Bond	13,816,264,364	6,641,846,374	13,816,264,364	6,641,846,374
5 years Bangladesh Govt. Treasury Bond	17,012,728,099	7,099,076,814	17,012,728,099	7,099,076,814
10 years Bangladesh Govt. Treasury Bond	15,498,369,524	2,530,185,395	15,498,369,524	2,530,185,395
15 years Bangladesh Govt. Treasury Bond	5,181,781,940	3,061,200,207	5,181,781,940	3,061,200,207
20 years Bangladesh Govt. Treasury Bond	4,668,909	123,153	4,668,909	123,153
	<u>51,513,812,836</u>	<u>19,332,431,943</u>	<u>51,513,812,836</u>	<u>19,332,431,943</u>
<b>Total HFT</b>	<b>73,848,694,846</b>	<b>35,924,374,109</b>	<b>73,848,694,846</b>	<b>35,924,374,109</b>
<b>6.01.03.03 Other Eligible Securities</b>				
2-15 years Special Treasury Bond	14,085,100,000	22,585,100,000	14,085,100,000	22,585,100,000
1-13 years Special Treasury Bond (BJMC)	5,475,900,000	7,467,100,000	5,475,900,000	7,467,100,000
ICB	986,652,700	986,652,700	986,652,700	986,652,700
Government Investment Sukuk 4.69% Bond	1,319,860,000	-	1,319,860,000	-
Orion Infrastructure Bond 5.00% Bond	3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
Orion Infrastructure Bond 0.00% Bond	1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
	<u>27,181,812,700</u>	<u>36,353,152,700</u>	<u>27,181,812,700</u>	<u>36,353,152,700</u>
<b>Grand Total (HTM, HFT and Other eligible securities)</b>	<b>206,818,922,740</b>	<b>139,050,756,639</b>	<b>206,818,922,740</b>	<b>139,050,756,639</b>
<b>6.02 Other Investments</b>				
Debentures	48.00	45,247,639	82,430,426	45,247,639
Corporate bond	6.02.01	32,140,000,000	32,180,000,000	32,140,000,000
Ordinary shares (quoted and unquoted)	6.02.02	20,478,576,015	13,139,954,987	17,385,611,433
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000
Financial assets available for sale		20,944,870	19,377,773	-
Financial assets held to maturity		10,448,560	10,238,586	-
		<u>55,695,217,084</u>	<u>48,432,001,772</u>	<u>52,570,859,072</u>
<b>6.02.01 Corporate Bond</b>				
PBL Subordinated Bond		1,600,000,000	1,650,000,000	1,600,000,000
MTBL Subordinated Bond		400,000,000	500,000,000	400,000,000
DBL Subordinated Bond		1,300,000,000	1,400,000,000	1,300,000,000
TBL Subordinated Bond		1,830,000,000	1,960,000,000	1,830,000,000
UCBL Subordinate Bond		600,000,000	1,000,000,000	600,000,000
SBL Subordinate Bond		960,000,000	620,000,000	960,000,000
Bank Asia Subordinate Bond		300,000,000	400,000,000	300,000,000
EBL Subordinate Bond		600,000,000	650,000,000	600,000,000
AB Bank Subordinate Bond		1,200,000,000	300,000,000	1,200,000,000
One Bank Subordinate Bond		300,000,000	500,000,000	300,000,000
IFIC Bank Subordinate Bond		600,000,000	800,000,000	600,000,000
SEB Bank Subordinate Bond		1,300,000,000	1,400,000,000	1,300,000,000
Exim Bank Subordinate Bond		900,000,000	1,000,000,000	900,000,000

Ref. Note	Consolidate		Amount in Taka Bank	
	2020	2019	2020	2019
	The City Bank Subordinate Bond	750,000,000	750,000,000	750,000,000
Pubali Bank Subordinate Bond	1,300,000,000	1,000,000,000	1,300,000,000	1,000,000,000
Agrani Bank Subordinate Bond	3,200,000,000	4,000,000,000	3,200,000,000	4,000,000,000
First Security Islami Bank Subordinate Bond	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
Rupali Bank Ltd.	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Premier Bank	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Mercantile Bank	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Jamuna Bank	400,000,000	400,000,000	400,000,000	400,000,000
Padma Bank Ltd	450,000,000	450,000,000	450,000,000	450,000,000
Dutch Bangla Bank Ltd.	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Investment Corporation of Bangladesh (ICB)	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
Ashuganj Power Station Company Ltd. (APSCL)	650,000,000	650,000,000	650,000,000	650,000,000
First Security Islami Bank Perpetual Bond	2,000,000,000	-	2,000,000,000	-
Best Holdings Ltd	-	1,250,000,000	-	1,250,000,000
	<b>32,140,000,000</b>	<b>32,180,000,000</b>	<b>32,140,000,000</b>	<b>32,180,000,000</b>

#### 6.02.01.01 Credit Rating Status of Bond Issuer

	2020	
	Long Term	Short Term
PBL Subordinated Bond	AA	ST-2
MTBL Subordinated Bond	AA	ST-2
DBL Subordinated Bond	AA	ST-2
TBL Subordinated Bond	AA2	ST-2
UCBL Subordinate Bond	AA	ST-2
SBL Subordinate Bond	AA	ST-2
Bank Asia Subordinate Bond	AA2	ST-2
EBL Subordinate Bond	AA+	ST-2
AB Bank Subordinate Bond	A2	ST-2
One Bank Subordinate Bond	AA	ST-2
IFIC Bank Subordinate Bond	AA2	ST-2
SEB Bank Subordinate Bond	AA	ST-1
Exim Bank Subordinate Bond	AA-	ST-1
The City Bank Subordinate Bond	AA2	ST-2
Pubali Bank Subordinate Bond	AA	ST-1
Agrani Bank Subordinate Bond	AAA	ST-1
First Security Islami Bank Subordinate Bond	A+	ST-2
Rupali Bank Ltd.	AA+	ST-1
Premier Bank	AA+	ST-1
Mercantile Bank	AA	ST-2
Jamuna Bank	AA2	ST-2
Farmers Bank Ltd	A-	ST-3
Dutch Bangla Bank Ltd.	AA+	ST-1
Investment Corporation of Bangladesh (ICB)	AAA	ST-1
Ashuganj Power Station Company Ltd. (APSCL)	AA+	ST-2
First Security Islami Bank Perpetual Bond	A+	ST-2

#### 6.02.02 Ordinary Shares

Quoted- fully paid-up ordinary shares	6.02.02.01	13,264,371,921	11,055,750,893	10,171,407,339	8,432,708,598
Unquoted- fully paid-up ordinary shares	6.02.02.02	7,214,204,094	2,084,204,094	7,214,204,094	2,084,204,094
		<b>20,478,576,015</b>	<b>13,139,954,987</b>	<b>17,385,611,433</b>	<b>10,516,912,692</b>

#### 6.02.02.01 Quoted- fully paid-up ordinary shares

Quoted share	49(a)	13,077,087,219	11,055,750,893	9,984,122,637	8,432,708,598
Quoted share (Special Fund)		187,284,702	-	187,284,702	-
		<b>13,264,371,921</b>	<b>11,055,750,893</b>	<b>10,171,407,339</b>	<b>8,432,708,598</b>

#### 6.02.02.02 Unquoted- fully paid-up ordinary shares

Unquoted share	49(b)	7,179,204,094	2,084,204,094	7,179,204,094	2,084,204,094
Unquoted share (Special Fund)		35,000,000	-	35,000,000	-
		<b>7,214,204,094</b>	<b>2,084,204,094</b>	<b>7,214,204,094</b>	<b>2,084,204,094</b>

#### 6.02.03 Preference Shares

Convertible preference share	49(c)	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
		<b>3,000,000,000</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>

#### 6.03 Categorised as Statutory and Non-statutory Investment

Statutory investment portfolio	6.03.01	221,617,280,065	145,024,746,781	221,617,280,065	145,024,746,781
Non-statutory investment portfolio	6.03.02	55,710,113,284	48,444,175,272	52,585,755,272	45,791,516,618
		<b>277,327,393,349</b>	<b>193,468,922,053</b>	<b>274,203,035,337</b>	<b>190,816,263,399</b>

Ref. Note	Amount in Taka				
	Consolidate		Bank		
	2020	2019	2020	2019	
<b>6.03.01 Statutory Investment Portfolio</b>					
Held to Maturity (HTM)	6.01.03.01	105,788,415,194	66,773,229,830	105,788,415,194	66,773,229,830
Held for Trading (HFT)	6.01.03.02	73,848,694,846	35,924,374,109	73,848,694,846	35,924,374,109
Other eligible securities	6.01.03.03	27,181,812,700	36,353,152,700	27,181,812,700	36,353,152,700
Reverse -Repo	6.06	14,798,357,325	5,973,990,142	14,798,357,325	5,973,990,142
		<b>221,617,280,065</b>	<b>145,024,746,781</b>	<b>221,617,280,065</b>	<b>145,024,746,781</b>
<b>6.03.02 Non-statutory Investment Portfolio</b>					
Debentures	48.00	45,247,639	82,430,426	45,247,639	82,430,426
Corporate Bond	6.02.01	32,140,000,000	32,180,000,000	32,140,000,000	32,180,000,000
Ordinary shares (Quoted and Unquoted)	6.02.02	20,478,576,015	13,139,954,987	17,385,611,433	10,516,912,692
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Prize bond		14,896,200	12,173,500	14,896,200	12,173,500
Financial assets available for sale (JEC, Italy)		20,944,870	19,377,773	-	-
Financial assets held to maturity (JEC, Italy)		10,448,560	10,238,586	-	-
		<b>55,710,113,284</b>	<b>48,444,175,272</b>	<b>52,585,755,272</b>	<b>45,791,516,618</b>
<b>6.04 Classified Investments</b>					
Debentures		45,247,639	82,430,426	45,247,639	82,430,426
Un-quoted shares		48,497,156	48,497,156	48,497,156	48,497,156
		<b>93,744,795</b>	<b>130,927,582</b>	<b>93,744,795</b>	<b>130,927,582</b>
<b>6.05 Required Provision for Investment</b>					
For classified investment	6.04	93,744,795	130,927,582	93,744,795	130,927,582
For difference between market price & cost price of shares*		840,450,945	449,138,744	400,151,959	28,839,758
<b>Total required provision for classified investment</b>		<b>934,195,740</b>	<b>130,927,582</b>	<b>493,896,754</b>	<b>130,927,582</b>
Provision maintained	13.09	934,524,438	589,524,438	494,225,452	169,225,452
<b>Provision excess/(shortfall)</b>		<b>328,698</b>	<b>458,596,856</b>	<b>328,698</b>	<b>38,297,870</b>

\* Investment in quoted shares has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 04 dated 24 November 2011, provisions for diminution value of shares will be made on the difference of average cost and market price. Details given in Note No.-49.00

\*\* The aggregated required provision for investment is Taka 596.80 Crore (quoted shares is Taka 49.39 crore, for call money Taka 43.16 crore, provision relating to investment in Orion Infrastructure Limited is taka 500.47 crore and mismatch in balance with Bangladesh Bank is Taka 3.78 crore) and the maintained provision as per Financial Statements for the year ended 31 December 2020 is Taka 49.42 Crore resulting actual shortfall in maintaining provision is Taka 547.38 Crore.

\*\*\*Janata Bank Limited has calculated the required provision against investment including balance with Bangladesh Bank as per Bangladesh Bank letter ref: DBI-2(UB-2)/2230/2021-777 dated 20 April 2021 and kept the required provision accordingly adjusting the given forbearance. According to the letter shortfall provision against investments require to be kept in next two years 2021 and 2022.

#### 6.06 Disclosure Regarding outstanding Reverse Repo

	Agreement Date	Reversal Date	Amount as on 31 December 2020	Amount as on 31 December 2019
Pubali Bank Limited	27-Dec-20	3-Jan-21	2,491,942,500	-
Brac Bank Limited	28-Dec-20	3-Jan-21	2,382,097,500	-
Jamuna Bank Limited	28-Dec-20	4-Jan-21	1,498,278,440	957,353,000
Pubali Bank Limited	29-Dec-20	5-Jan-21	1,999,335,200	-
Brac Bank Limited	29-Dec-20	5-Jan-21	1,799,827,200	-
Pubali Bank Limited	30-Dec-20	6-Jan-21	998,319,500	-
NRB Bank Limited	30-Dec-20	3-Jan-21	1,164,919,985	-
Lankabangla Finance Limited	30-Dec-20	6-Jan-21	199,927,800	3,433,342,237
Jamuna Bank Limited	30-Dec-20	6-Jan-21	1,486,841,200	1,583,294,905
Brac Bank Limited	30-Dec-20	6-Jan-21	776,868,000	-
			<b>14,798,357,325</b>	<b>5,973,990,142</b>

#### 6.07 Disclosure Regarding Overall Transaction of Securities Purchased under Reverse Repo

	2020		2019	
	with Bangladesh Bank	with Other Banks and FI's	with Bangladesh Bank	with Other Banks and FI's
<b>Securities Purchased under Reverse Repo</b>				
Minimum outstanding during the year	-	185,777,187	-	55,446,605
Maximum outstanding during the year	-	23,094,499,806	-	11,975,010,930
Daily average outstanding during the year	-	3,643,225,625	-	1,639,288,219
<b>Securities sold under Repo</b>				
Minimum outstanding during the year	781,500,000	500,000,000	1,147,500,000	469,300,000
Maximum outstanding during the year	4,045,660,000	10,414,000,000	7,923,900,000	11,856,300,000
Daily average outstanding during the year	4,587,900,000	2,491,700,000	5,683,500,000	1,641,500,000

Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>6.08 Maturity Grouping of Investment Receivable</b>				
Not more than one month	28,770,950,696	18,770,986,244	28,770,950,696	18,770,986,244
More than 1 months but less than 3 months	11,243,265,572	3,126,125,147	11,243,265,572	3,126,125,147
More than 3 months but less than 1 year	40,082,717,991	37,679,377,306	36,958,359,979	35,026,718,652
More than 1 year but less than 5 years	106,355,370,838	81,875,681,842	106,355,370,838	81,875,681,842
Above 5 years	90,875,088,252	52,016,751,514	90,875,088,252	52,016,751,514
	<b>277,327,393,349</b>	<b>193,468,922,053</b>	<b>274,203,035,337</b>	<b>190,816,263,399</b>
<b>7.00 Loans and Advances</b>				
Loans, cash credits, overdrafts etc.	7.01 590,322,099,756	533,439,415,149	588,560,517,486	531,065,809,286
Bills purchased and discounted	7.02 16,791,179,735	17,408,132,153	16,791,179,735	17,408,132,153
	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.01 Loans, Cash Credits and Overdrafts</b>				
Loans	7.01.01 461,022,073,386	406,411,567,932	459,057,884,500	404,037,962,069
Cash credits	7.01.02 121,777,926,771	116,679,223,842	121,980,533,387	116,679,223,842
Overdrafts	7.01.03 7,522,099,599	10,348,623,375	7,522,099,599	10,348,623,375
	<b>590,322,099,756</b>	<b>533,439,415,149</b>	<b>588,560,517,486</b>	<b>531,065,809,286</b>
<b>7.01.01 Loans</b>				
Rural credit	33,247,244,845	31,425,259,276	33,247,244,845	31,425,259,276
Loan small scale industries	146,851,629,658	153,283,616,564	146,851,629,658	153,283,616,564
Transport loans	473,538,214	406,581,535	473,538,214	406,581,535
General house building loan	3,025,043,354	1,439,225,155	3,025,043,354	1,439,225,155
Loan-general	20,869,096,943	12,722,803,407	20,869,096,943	12,722,803,407
Loan against import merchandise	531,358,989	41,245,926	531,358,989	41,245,926
Loan against trust receipts	26,195,687,239	30,806,764,203	26,195,687,239	30,806,764,203
Packing credit	12,245,131,503	17,589,795,401	12,245,131,503	17,589,795,401
Term loan-packing credit (rescheduled)	-	208,068,504	-	208,068,504
Staff loan	7.01.01.01 51,912,840,354	49,730,119,986	51,912,840,354	49,730,119,986
Loan against DPS/SPS	27,826,426	43,497,733	27,826,426	43,497,733
Rural housing	-	43,010	-	43,010
Credit card	33,298,173	34,152,790	33,298,173	34,152,790
Payment against document (PAD)	7.01.01.02 149,957,312,276	71,657,890,058	149,957,312,276	71,657,890,058
Loan against cash subsidy/cash assistance	763,568,720	644,932,230	763,568,720	644,932,230
Demand loan (Cash)	12,391,480,957	17,305,406,535	12,391,480,957	17,305,406,535
Term loan-deferred LC (rescheduled)	-	16,490,873,228	-	16,490,873,228
Special loan for service holders	-	206,997,418	-	206,997,418
Government Employee House Building Loan	132,826,849	-	132,826,849	-
Bi-cycle Loan	-	39,134	-	39,134
Janata Support- Special loan for Pension Holder	-	649,976	-	649,976
Term Loan (Special Fund) for Capital Market	-	-	400,000,000	-
Margin loan	2,364,188,886	2,373,605,863	-	-
	<b>461,022,073,386</b>	<b>406,411,567,932</b>	<b>459,057,884,500</b>	<b>404,037,962,069</b>
<b>7.01.01.01 Staff Loan</b>				
Staff house building loan	49,706,162,417	47,532,182,048	49,706,162,417	47,532,182,048
Loans against provident fund	1,568,805	1,563,304	1,568,805	1,563,304
Staff computer loan	215,536,358	239,222,579	215,536,358	239,222,579
Staff motorcycle loan	1,236,419,481	1,300,403,883	1,236,419,481	1,300,403,883
Executive car loan	753,153,293	656,748,172	753,153,293	656,748,172
	<b>51,912,840,354</b>	<b>49,730,119,986</b>	<b>51,912,840,354</b>	<b>49,730,119,986</b>
<b>7.01.01.02 Payment against Document (PAD)</b>				
Payment against document (PAD)-Cash	1,581,063,646	1,676,959,773	1,581,063,646	1,676,959,773
Payment against document (PAD)-AID/ Grant etc.	836,207	836,207	836,207	836,207
Payment against document (PAD)-WES	806,803,072	7,189,872	806,803,072	7,189,872
Payment against document (PAD)-Inland	32,347,959,642	16,730,000,000	32,347,959,642	16,730,000,000
PAD/Demand loan-Back to Back	5,325,325,538	27,298,000,277	5,325,325,538	27,298,000,277
Term Loan-BBLC (recheduled)	95,626,427,290	6,007,826,582	95,626,427,290	6,007,826,582
Payment against document (PAD)-Garments	241,498,566	241,248,566	241,498,566	241,248,566
Payment against document (PAD)-F.C cash	41,950,496	134,387,738	41,950,496	134,387,738
Payment against document (PAD) -EDF	13,985,447,819	19,561,441,043	13,985,447,819	19,561,441,043
	<b>149,957,312,276</b>	<b>71,657,890,058</b>	<b>149,957,312,276</b>	<b>71,657,890,058</b>
<b>7.01.02 Cash Credits</b>				
Cash credit	116,713,782,359	110,091,590,727	116,916,388,975	110,091,590,727
Export cash credit	5,049,906,075	6,581,018,499	5,049,906,075	6,581,018,499
Weavers cash credit	14,238,337	6,614,616	14,238,337	6,614,616
	<b>121,777,926,771</b>	<b>116,679,223,842</b>	<b>121,980,533,387</b>	<b>116,679,223,842</b>

Ref. Note	Consolidate		Amount in Taka Bank	
	2020	2019	2020	2019
<b>7.01.03 Overdrafts</b>				
Clean overdraft	48,573,557	48,684,946	48,573,557	48,684,946
Temporary overdraft	627,743,032	605,914,882	627,743,032	605,914,882
Secured overdraft	6,845,783,010	9,694,023,547	6,845,783,010	9,694,023,547
	<b>7,522,099,599</b>	<b>10,348,623,375</b>	<b>7,522,099,599</b>	<b>10,348,623,375</b>
<b>7.02 Bills Purchased and Discounted</b>				
Receivables in Bangladesh	7.02.01 702,459,895	1,143,896,903	702,459,895	1,143,896,903
Receivables outside Bangladesh	7.02.02 16,088,719,840	16,264,235,250	16,088,719,840	16,264,235,250
	<b>16,791,179,735</b>	<b>17,408,132,153</b>	<b>16,791,179,735</b>	<b>17,408,132,153</b>
<b>7.02.01 Receivables in Bangladesh</b>				
Inland bills purchased (IBP)	359,805,196	383,050,925	359,805,196	383,050,925
T.T. purchased	50,000	50,000	50,000	50,000
Local documentary bill purchased (LDBP)	342,604,699	760,795,978	342,604,699	760,795,978
	<b>702,459,895</b>	<b>1,143,896,903</b>	<b>702,459,895</b>	<b>1,143,896,903</b>
<b>7.02.02 Receivables outside Bangladesh</b>				
Foreign Documentary Bills Purchased (FDBP)	16,088,719,840	16,264,235,250	16,088,719,840	16,264,235,250
	<b>16,088,719,840</b>	<b>16,264,235,250</b>	<b>16,088,719,840</b>	<b>16,264,235,250</b>
<b>7.03 Loans and Advances (in and outside Bangladesh) including Bills Purchased and Discounted</b>				
In Bangladesh	7.03.01 600,994,658,903	545,546,014,563	599,233,076,633	543,172,408,700
Outside Bangladesh	7.03.02 6,118,620,588	5,301,532,739	6,118,620,588	5,301,532,739
	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.03.01 In Bangladesh</b>				
Loans	459,515,733,103	404,884,419,770	457,551,544,217	402,510,813,907
Cash credits	121,349,769,331	116,284,260,581	121,552,375,947	116,284,260,581
Overdrafts	3,742,014,360	7,390,683,110	3,742,014,360	7,390,683,110
Bills purchased and discounted	16,387,142,109	16,986,651,102	16,387,142,109	16,986,651,102
	<b>600,994,658,903</b>	<b>545,546,014,563</b>	<b>599,233,076,633</b>	<b>543,172,408,700</b>
<b>7.03.02 Outside Bangladesh</b>				
Loans	1,506,340,283	1,527,148,162	1,506,340,283	1,527,148,162
Cash credits	428,157,440	394,963,261	428,157,440	394,963,261
Overdrafts	3,780,085,239	2,957,940,265	3,780,085,239	2,957,940,265
Bills purchased and discounted	404,037,626	421,481,051	404,037,626	421,481,051
	<b>6,118,620,588</b>	<b>5,301,532,739</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>
<b>7.04 Maturity Grouping of Loans and Advances</b>				
Loans and advances are repayable:				
Not more than one month	85,428,305,518	29,243,558,359	85,428,305,518	29,243,558,359
More than 1 months but less than 3 months	89,703,416,583	105,748,074,305	89,703,416,583	105,748,074,305
More than 3 months but not more than 1 year	149,431,536,418	199,016,033,530	149,431,536,418	199,016,033,530
More than 1 year but not more than 5 years	163,855,240,671	44,251,911,964	163,855,240,671	44,251,911,964
More than 5 years	118,694,780,301	172,587,969,144	116,933,198,031	170,214,363,281
	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.05 Maturity Grouping of Bills Purchased and Discounted</b>				
Payable within 1 month	3,950,000,000	2,547,845,785	3,950,000,000	2,547,845,785
Over 1 month but less than 3 months	7,450,000,000	3,257,845,782	7,450,000,000	3,257,845,782
Over 3 months but less than 6 months	1,868,394,000	2,157,845,125	1,868,394,000	2,157,845,125
More than 6 months	3,522,785,735	9,444,595,461	3,522,785,735	9,444,595,461
	<b>16,791,179,735</b>	<b>17,408,132,153</b>	<b>16,791,179,735</b>	<b>17,408,132,153</b>
<b>7.06 Loans and Advances on the Basis of Significant Concentration including Bills Purchased and Discounted</b>				
Advances to allied concerns of Directors			-	-
Advances to Managing Director and other Senior Executives			273,638,723	293,522,249
Advances to customer group (amounting more than 10% of bank's total capital):	7.06.01		295,844,200,000	260,888,000,000
Other customers			257,594,656,867	237,855,821,453
Advance to staff			51,639,201,631	49,436,597,737
			<b>605,351,697,221</b>	<b>548,473,941,439</b>

Amount in Taka

Ref. Note	Consolidate		Bank	
	2020	2019	2020	2019

**7.06.01 Details of Large Loan (loans and advances allowed to each customer exceed 10% or more of Bank's capital)****Large Loans Details (loan amount more than 10% of Bank's total capital)**

As on 31 December 2020 bank total capital is Tk. 60,169,127,934 and 10% of this amount is Tk. 6,016,912,793.

Name of the group	Funded Loan	Non-funded Loan	Total
1) Annotext Group	64,856,500,000	639,800,000	65,496,300,000
2) Crescent Group	34,605,700,000	1,173,100,000	35,778,800,000
3) S Alam Refined Sugar & Others	28,044,200,000	1,496,100,000	29,540,300,000
4) S. Alam Super Edible Oil Ltd.	12,527,100,000	6,082,300,000	18,609,400,000
5) Thermex Group	15,305,000,000	183,700,000	15,488,700,000
6) Beximco Group (IKAL-1 & IKAL-2)	9,493,200,000	4,358,300,000	13,851,500,000
7) Beximco Ltd.	12,446,200,000	1,207,500,000	13,653,700,000
8) Ranka Group	12,771,800,000	77,100,000	12,848,900,000
9) Bangladesh Suger & Food Ind. Corporation (North Bengal Sugar Mills Ltd.; Pabna Sugar Mills.; Keru & Co.)	12,670,300,000	-	12,670,300,000
10) Orion Group	181,400,000	12,261,500,000	12,442,900,000
11) Ratanpur Group	12,269,500,000	-	12,269,500,000
12) S. Alam Vegetable Oil Ltd.	4,091,900,000	5,686,300,000	9,778,200,000
13) Bangladesh Agricultural Development Corporation (BADC)	8,616,900,000	1,144,600,000	9,761,500,000
14) Crescent Fashion & Design Ltd.	7,450,800,000	2,060,200,000	9,511,000,000
15) S. Alam Cold Roll Steels Ltd.	7,733,300,000	1,395,200,000	9,128,500,000
16) Esses Fasion Ltd.	6,255,800,000	2,356,600,000	8,612,400,000
17) Bangladesh Chemical Industries Corporation (BCIC)	5,213,400,000	3,040,200,000	8,253,600,000
18) New Dhaka Ind. Ltd.	5,921,600,000	2,126,100,000	8,047,700,000
19) Sikder Group	7,954,400,000	-	7,954,400,000
20) Jamuna Group	4,498,600,000	3,048,100,000	7,546,700,000
21) Beximco Fashion Ltd.	5,368,600,000	1,812,300,000	7,180,900,000
22) Chowdhury Group	6,257,000,000	327,500,000	6,584,500,000
23) Global Trading Corporation	6,520,800,000	-	6,520,800,000
24) Bextex Garments Ltd.	4,790,200,000	1,602,100,000	6,392,300,000
	<b>295,844,200,000</b>	<b>52,078,600,000</b>	<b>347,922,800,000</b>

No. of client	24	23
Total Funded and Non-funded liabilities	347,922,800,000	300,628,800,000

**Total Classified loan therein:**

Sub Standard (SS)	614,900,000	629,300,000
Doubtful (DF)	3,221,200,000	4,440,000,000
Bad/Loss (BL)	85,339,600,000	90,780,000,000
	<b>89,175,700,000</b>	<b>95,849,300,000</b>

**Measures taken for recovery of classified loan**

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and reminders to customer.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employees for cash recovery from classified and written-off loans.

**7.07 Geographical Area-wise Loans and Advances**

In Bangladesh	No. of Branches				
Urban	418	561,143,563,822	507,872,500,253	559,381,981,552	505,498,894,390
Rural	494	39,851,095,081	37,673,514,310	39,851,095,081	37,673,514,310
<b>Sub total</b>	<b>912</b>	<b>600,994,658,903</b>	<b>545,546,014,563</b>	<b>599,233,076,633</b>	<b>543,172,408,700</b>
<b>Outside Bangladesh</b>					
Overseas	4	6,118,620,588	5,301,532,739	6,118,620,588	5,301,532,739
<b>Sub total</b>	<b>4</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>
<b>Total</b>	<b>916</b>	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>

**7.07.01 Loans and Advances (Division wise)**

In Bangladesh	No. of Branches				
Dhaka	229	426,630,533,407	391,498,394,805	424,868,951,137	389,124,788,942
Chattogram	206	99,608,777,100	82,339,179,267	99,608,777,100	82,339,179,267
Sylhet	59	3,507,987,270	3,391,958,714	3,507,987,270	3,391,958,714
Khulna	114	27,324,987,823	26,615,243,671	27,324,987,823	26,615,243,671
Barishal	42	7,415,986,255	7,215,449,439	7,415,986,255	7,215,449,439
Rajshahi	147	19,171,483,648	18,273,150,665	19,171,483,648	18,273,150,665
Rangpur	73	11,542,833,283	10,701,084,131	11,542,833,283	10,701,084,131
Mymensingh	42	5,792,070,117	5,511,553,871	5,792,070,117	5,511,553,871
<b>Sub total</b>	<b>912</b>	<b>600,994,658,903</b>	<b>545,546,014,563</b>	<b>599,233,076,633</b>	<b>543,172,408,700</b>

	Ref. Note	Amount in Taka			
		Consolidate		Bank	
		2020	2019	2020	2019
<b>Outside Bangladesh</b>					
Overseas units	4	6,118,620,588	5,301,532,739	6,118,620,588	5,301,532,739
<b>Sub total</b>	<b>4</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>
<b>Grand Total</b>	<b>916</b>	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.08 Details of Security/ Collateral with the Bank</b>					
Movable/immovable assets		337,686,146,248	319,347,351,133	337,686,146,248	319,347,351,133
Government guarantee		2,494,800,000	2,641,000,000	2,494,800,000	2,641,000,000
Financial securities		3,769,840,785	22,274,024,955	3,769,840,785	22,274,024,955
Pledged and other goods		98,423,860,324	40,877,282,435	98,423,860,324	40,877,282,435
Personal guarantee		71,547,268,132	64,400,797,767	71,547,268,132	64,400,797,767
Other securities		93,191,364,002	101,307,091,012	91,429,781,732	98,933,485,149
		<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.09 Classification Status of Loans and Advances (As a Whole/ Combined)</b>					
<b>Unclassified</b>					
Standard		355,165,677,525	295,211,556,028	353,404,095,255	292,837,950,165
		<b>355,165,677,525</b>	<b>295,211,556,028</b>	<b>353,404,095,255</b>	<b>292,837,950,165</b>
Special Mention Account (SMA)		70,884,114,003	63,937,911,948	70,884,114,003	63,937,911,948
Special Mention Account for Restructure (SMA-RST)		43,701,300,000	45,664,700,000	43,701,300,000	45,664,700,000
		<b>114,585,414,003</b>	<b>109,602,611,948</b>	<b>114,585,414,003</b>	<b>109,602,611,948</b>
<b>Sub total</b>		<b>469,751,091,528</b>	<b>404,814,167,976</b>	<b>467,989,509,258</b>	<b>402,440,562,113</b>
<b>Classified</b>					
Sub-standard		3,214,505,110	6,428,828,783	3,214,505,110	6,428,828,783
Doubtful		4,230,548,555	4,336,095,927	4,230,548,555	4,336,095,927
Bad/loss		129,917,134,298	135,268,454,616	129,917,134,298	135,268,454,616
<b>Sub total</b>		<b>137,362,187,963</b>	<b>146,033,379,326</b>	<b>137,362,187,963</b>	<b>146,033,379,326</b>
<b>Grand Total</b>		<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.09.01 Classification Status of Loans and Advances (In Bangladesh)</b>					
<b>Unclassified</b>					
Standard		349,871,708,124	290,808,978,629	348,110,125,854	288,435,372,766
		<b>349,871,708,124</b>	<b>290,808,978,629</b>	<b>348,110,125,854</b>	<b>288,435,372,766</b>
SMA		70,884,114,003	63,937,911,948	70,884,114,003	63,937,911,948
SMA-RST		43,701,300,000	45,664,700,000	43,701,300,000	45,664,700,000
		<b>114,585,414,003</b>	<b>109,602,611,948</b>	<b>114,585,414,003</b>	<b>109,602,611,948</b>
<b>Sub total (Unclassified-In Bangladesh)</b>		<b>464,457,122,127</b>	<b>400,411,590,577</b>	<b>462,695,539,857</b>	<b>398,037,984,714</b>
<b>Classified</b>					
Sub-standard		3,213,684,915	6,420,192,966	3,213,684,915	6,420,192,966
Doubtful		4,223,284,561	4,324,944,325	4,223,284,561	4,324,944,325
Bad/loss		129,100,567,300	134,389,286,695	129,100,567,300	134,389,286,695
<b>Sub total (Classified-In Bangladesh)</b>		<b>136,537,536,776</b>	<b>145,134,423,986</b>	<b>136,537,536,776</b>	<b>145,134,423,986</b>
<b>Total Loans and Advances (In Bangladesh)</b>		<b>600,994,658,903</b>	<b>545,546,014,563</b>	<b>599,233,076,633</b>	<b>543,172,408,700</b>
<b>7.09.02 Classification Status of Loans and Advances (Outside Bangladesh)</b>					
<b>Unclassified</b>					
Standard		5,293,969,401	4,402,577,399	5,293,969,401	4,402,577,399
SMA		-	-	-	-
<b>Sub total (Unclassified-Outside Bangladesh)</b>		<b>5,293,969,401</b>	<b>4,402,577,399</b>	<b>5,293,969,401</b>	<b>4,402,577,399</b>
<b>Classified</b>					
Sub-standard		820,195	8,635,817	820,195	8,635,817
Doubtful		7,263,994	11,151,602	7,263,994	11,151,602
Bad/loss		816,566,998	879,167,921	816,566,998	879,167,921
<b>Sub total (Classified-Outside Bangladesh)</b>		<b>824,651,187</b>	<b>898,955,340</b>	<b>824,651,187</b>	<b>898,955,340</b>
<b>Total Loans and Advances (Outside Bangladesh)</b>		<b>6,118,620,588</b>	<b>5,301,532,739</b>	<b>6,118,620,588</b>	<b>5,301,532,739</b>
<b>Grand Total (Loans and Advances)</b>		<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.10 Industry-wise Segregation of Loans and Advances</b>					
<b>Agriculture</b>		<b>20,694,000,000</b>	<b>18,316,300,000</b>	<b>20,694,000,000</b>	<b>18,316,300,000</b>
<b>Industrial (Manufacturing)</b>					
RMG		102,739,700,000	98,380,200,000	102,739,700,000	98,380,200,000
Textile		69,438,700,000	68,425,500,000	69,438,700,000	68,425,500,000
Ship building & ship breaking		5,616,000,000	5,616,000,000	5,616,000,000	5,616,000,000
Agro-based industry		35,181,400,000	22,370,600,000	35,181,400,000	22,370,600,000
Other industrial (large scale)		87,725,000,000	76,164,100,000	87,725,000,000	76,164,100,000
Other industrial (small, medium & cottage)		11,483,200,000	11,076,900,000	11,483,200,000	11,076,900,000
		<b>312,184,000,000</b>	<b>282,033,300,000</b>	<b>312,184,000,000</b>	<b>282,033,300,000</b>
<b>Industrial (service)</b>					
Construction loans		37,113,700,000	32,066,500,000	37,113,700,000	32,066,500,000
Transport & communication		4,041,700,000	3,841,700,000	4,041,700,000	3,841,700,000
Other service industries		27,201,800,000	21,548,900,000	27,201,800,000	21,548,900,000
		<b>68,357,200,000</b>	<b>57,457,100,000</b>	<b>68,357,200,000</b>	<b>57,457,100,000</b>

Ref. Note	Consolidate		Amount in Taka Bank		
	2020	2019	2020	2019	
<b>Consumer credit</b>	<b>1,705,500,000</b>	<b>1,595,500,000</b>	<b>1,705,500,000</b>	<b>1,595,500,000</b>	
<b>Trade &amp; commerce</b>	<b>87,983,700,000</b>	<b>87,586,400,000</b>	<b>87,983,700,000</b>	<b>87,586,400,000</b>	
<b>Credit to NBFIs</b>	-	-	-	-	
<b>Loans to capital market</b>					
Merchant banks	-	-	400,000,000	-	
Other than merchant banks	-	-	-	-	
Margin loan	2,364,188,886	2,373,605,863	-	-	
	<b>2,364,188,886</b>	<b>2,373,605,863</b>	<b>400,000,000</b>	<b>-</b>	
<b>Staff Loan</b>	<b>51,912,840,354</b>	<b>49,730,119,986</b>	<b>51,912,840,354</b>	<b>49,730,119,986</b>	
<b>Other loans</b>	<b>61,911,850,251</b>	<b>51,755,221,453</b>	<b>62,114,456,867</b>	<b>51,755,221,453</b>	
	<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>	
<b>7.11 Sector-wise Loans and Advances</b>					
Government	7.11.01	10,302,267,000	8,080,426,000	10,302,267,000	8,080,426,000
Other public	7.11.02	19,635,970,000	20,081,280,000	19,635,970,000	20,081,280,000
Private	7.11.03	577,175,042,491	522,685,841,302	575,413,460,221	520,312,235,439
		<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.11.01 Government</b>					
Unclassified					
Standard		10,044,704,000	7,958,298,000	10,044,704,000	7,958,298,000
SMA		-	-	-	-
<b>Sub total (Unclassified-Government)</b>		<b>10,044,704,000</b>	<b>7,958,298,000</b>	<b>10,044,704,000</b>	<b>7,958,298,000</b>
Classified					
Sub-standard		-	-	-	-
Doubtful		-	-	-	-
Bad/loss		257,563,000	122,128,000	257,563,000	122,128,000
<b>Sub total (Classified-Government)</b>		<b>257,563,000</b>	<b>122,128,000</b>	<b>257,563,000</b>	<b>122,128,000</b>
<b>Total Loans and Advances (Government)</b>		<b>10,302,267,000</b>	<b>8,080,426,000</b>	<b>10,302,267,000</b>	<b>8,080,426,000</b>
<b>7.11.02 Other Public</b>					
Unclassified					
Standard		17,578,321,000	17,877,649,000	17,578,321,000	17,877,649,000
SMA		905,690,000	861,110,000	905,690,000	861,110,000
<b>Sub total (Unclassified- Other Public)</b>		<b>18,484,011,000</b>	<b>18,738,759,000</b>	<b>18,484,011,000</b>	<b>18,738,759,000</b>
Classified					
Sub-standard		-	-	-	-
Doubtful		-	-	-	-
Bad/loss		1,151,959,000	1,342,521,000	1,151,959,000	1,342,521,000
<b>Sub total (Classified- Other Public)</b>		<b>1,151,959,000</b>	<b>1,342,521,000</b>	<b>1,151,959,000</b>	<b>1,342,521,000</b>
<b>Total Loans and Advances (Other Public)</b>		<b>19,635,970,000</b>	<b>20,081,280,000</b>	<b>19,635,970,000</b>	<b>20,081,280,000</b>
<b>7.11.03 Private</b>					
Unclassified					
Standard		327,542,652,525	269,375,609,028	325,781,070,255	267,002,003,165
		<b>327,542,652,525</b>	<b>269,375,609,028</b>	<b>325,781,070,255</b>	<b>267,002,003,165</b>
SMA		69,978,424,003	63,076,801,948	69,978,424,003	63,076,801,948
SMA-RST		43,701,300,000	45,664,700,000	43,701,300,000	45,664,700,000
		<b>113,679,724,003</b>	<b>108,741,501,948</b>	<b>113,679,724,003</b>	<b>108,741,501,948</b>
<b>Sub total (Unclassified- Private)</b>		<b>441,222,376,528</b>	<b>378,117,110,976</b>	<b>439,460,794,258</b>	<b>375,743,505,113</b>
Classified					
Sub-standard		3,214,505,110	6,428,828,783	3,214,505,110	6,428,828,783
Doubtful		4,230,548,555	4,336,095,927	4,230,548,555	4,336,095,927
Bad/loss		128,507,612,298	133,803,805,616	128,507,612,298	133,803,805,616
<b>Sub total (Classified- Private)</b>		<b>135,952,665,963</b>	<b>144,568,730,326</b>	<b>135,952,665,963</b>	<b>144,568,730,326</b>
<b>Total Loans and Advances (Private)</b>		<b>577,175,042,491</b>	<b>522,685,841,302</b>	<b>575,413,460,221</b>	<b>520,312,235,439</b>
<b>Grand Total (Loans and Advances)</b>		<b>607,113,279,491</b>	<b>550,847,547,302</b>	<b>605,351,697,221</b>	<b>548,473,941,439</b>
<b>7.12 Movement of Classified Loans &amp; Advances as a Whole</b>					
Opening classified loans & advances			146,033,379,326	179,984,463,848	
<b>Less:</b>					
Cash recovery			1,785,400,000	9,039,700,000	
Written-off			12,100,000	65,900,000	
Interest waiver			61,400,000	42,600,000	
Re-scheduling, re-structuring and partial recovery (considering classified loan as on 31-12-2019)			8,966,800,000	57,962,300,000	
			<b>10,825,700,000</b>	<b>67,110,500,000</b>	
			<b>135,207,679,326</b>	<b>112,873,963,848</b>	
Add: Newly classified loans & advances			2,154,508,637	33,159,415,478	
<b>Balance of classified loans &amp; advances</b>			<b>137,362,187,963</b>	<b>146,033,379,326</b>	

Ref. Note	Consolidate		Amount in Taka	
			Bank	
	2020	2019	2020	2019
<b>7.13 Loans and Advances Categorized on the Basis of Following Particulars:</b>				
i) Loans considered good in respect of which 'the bank is fully secured';			390,172,922,237	382,498,658,523
ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;			71,547,268,132	64,400,797,767
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;			143,631,506,852	101,574,485,149
iv) Loans adversely classified; provision not maintained there against;			-	-
			<b>605,351,697,221</b>	<b>548,473,941,439</b>
v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;			51,912,840,354	49,730,119,986
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members;			-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;			51,912,840,354	49,730,119,986
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;			-	-
ix) Due from banking companies;			-	-
x) Information in respect of classified loans and advances				
a) Amount of classified loans on which interest has not been charged:			129,917,134,298	135,268,454,616
i) (Decrease)/Increase in provision			349,500,000	1,819,800,000
ii) Amount of written off loan during the year			12,100,000	65,900,000
iii) Amount realized (including adj.) during the year against loan previously written-off:			<b>498,200,000</b>	<b>376,100,000</b>
Cash recovery			477,500,000	356,900,000
Adjustment			20,700,000	19,200,000
b) Amount of provision kept against loans classified as bad/loss as at the reporting date			30,498,800,000	30,149,300,000
c) Interest credited to the Interest Suspense Account			62,369,915,491	53,330,683,446
xi) Details of loans written off				
a) Cumulative amount of written-off loans at the end of the year (b+c)			<b>50,142,200,000</b>	<b>50,130,100,000</b>
Cumulative amount of written-off loans (opening)			50,130,100,000	45,326,201,000
Previous year adjustment			-	4,737,999,000
b) Cumulative amount of written-off loans (opening) (restated)			<b>50,130,100,000</b>	<b>50,064,200,000</b>
c) Amount of written-off loans during the year			12,100,000	65,900,000
d) Amount realized (including adjustment) against loan previously written-off:			<b>14,993,900,000</b>	<b>14,439,300,000</b>
Previous years (opening)			14,439,300,000	13,769,300,000
Adjustment for the year 2019/2016			56,400,000	293,900,000
Previous years (opening) (restated)			<b>14,495,700,000</b>	<b>14,063,200,000</b>
Current year			498,200,000	376,100,000
e) Net (outstanding) amount of written-off loan at the end of the year (a-d)			35,148,300,000	35,690,800,000
f) Amount of written-off loan for which law suit has been filled			60,773,300,000	53,567,000,000
<b>7.14 Details of Provision for Loans and Advances</b>				
<b>Provisions to be Maintained as per Bangladesh Bank instructions</b>				
<b>For unclassified loan</b>				
Standard			6,929,200,000	6,532,600,000
SMA			5,104,200,000	582,600,000
			<b>12,033,400,000</b>	<b>7,115,200,000</b>
<b>For classified loan</b>				
Substandard			193,400,000	318,600,000
Doubtful			944,800,000	841,700,000
Bad/loss			30,498,800,000	30,149,300,000
			<b>31,637,000,000</b>	<b>31,309,400,000</b>
			<b>43,670,400,000</b>	<b>38,424,600,000</b>
<b>Provision maintained</b>				
For unclassified loan	13.06.01		12,033,454,519	7,177,548,672
For classified loan	13.06.02		31,637,034,074	31,309,383,440
			<b>43,670,488,593</b>	<b>38,486,932,112</b>
<b>Provision excess/(shortfall)</b>			<b>88,593</b>	<b>62,332,112</b>

Ref. Note	Consolidate		Bank	
	2020	2019	2020	2019

Amount in Taka

The aggregated required provision for loans and advances of Janata Bank Limited is Taka 16,083.76 crore and the maintained provision as per Financial Statements for the year ended 31 December 2020 is Taka 4,367.05 Crore resulting actual shortfall in maintaining provision is Taka 11,716.71 Crore and if the Bangladesh Bank instructions related to 60% of maintaining provision is considered as per Letter's of BRPD dated 14 July 2019 then the shortfall of provision is Taka 5,283.21 crore.

Janata Bank Limited has calculated the required provision against unclassified and classified loans & advances including writ as per Bangladesh Bank letter ref: DBI-2(UB-2)/2230/2021-777 dated 20 April 2021 and kept the required provision accordingly adjusting the given forbearance. According to the letter shortfall provision against loans and advances require to be kept in next two years 2021 and 2022.

#### 7.15 Net Loans and Advances

Gross Loans			605,351,697,221	548,473,941,439
Less: Interest Suspense	13.01		(62,369,915,491)	(53,330,683,446)
Less: Provision for Loans and Advances	13.06		(43,670,488,593)	(38,486,932,112)
			<b>499,311,293,137</b>	<b>456,656,325,881</b>

#### 7.16 Suits Filed by the Bank

Types of suit	Number of suit filed		Amount	
	2020	2019	2020	2019
Artharin	3,378	3,268	157,048,300,000	130,356,100,000
Writ petition	175	192	38,135,600,000	31,159,200,000
Appeal & revision	273	307	33,102,300,000	45,303,000,000
	<b>3,826</b>	<b>3,767</b>	<b>228,286,200,000</b>	<b>206,818,300,000</b>

#### 7.17 Restructured loan as per BRPD Circular No.- 04 dated 29 January 2015

SL	Name of Borrower	Outstanding Amount as on 31 December 2020	Status before Restructure	Status after Restructure
1.	Thermex Group	5,971,100,000	TK 329.31 Crore Standard & TK 313.34 Crore SMA	SMA
2.	Jamuna Group	4,843,500,000	UC	SMA
3.	Annontex Group	12,175,600,000	TK 548.57 Crore Standard & TK 576.98 Crore SMA	BL
4.	Beximco Group	22,636,300,000	Standard	SMA
5.	Ratanpur Group	6,083,600,000	Standard	SMA under Writ
6.	M R Group	4,166,800,000	Standard	SMA under Writ
		<b>55,876,900,000</b>		

#### 8.00 Fixed Assets including Land, Building, Furniture & Fixtures

##### Cost Less Accumulated Depreciation

##### Property, plant, equipment

Land	4,824,256,000	4,824,256,000	4,824,256,000	4,824,256,000
Building	1,174,516,786	1,204,936,946	1,149,712,830	1,179,968,430
Furniture and fixture	698,954,615	716,973,825	698,062,195	715,934,755
Machinery & equipment	132,148,375	154,802,976	131,860,322	154,397,531
Vehicle	79,797,643	75,486,640	79,797,640	75,371,100
Computer hardware	748,428,679	758,453,604	747,631,042	757,248,728
	<b>7,658,102,098</b>	<b>7,734,909,991</b>	<b>7,631,320,029</b>	<b>7,707,176,544</b>
<b>Intangible asset</b>				
Computer software	806,058,059	126,320,067	805,910,914	125,905,122
Organizational Cost, JEC, USA	16,489,334	16,578,310	-	-
	<b>822,547,393</b>	<b>142,898,377</b>	<b>805,910,914</b>	<b>125,905,122</b>
	<b>8,480,649,491</b>	<b>7,877,808,368</b>	<b>8,437,230,943</b>	<b>7,833,081,666</b>

##### Details in note - 50.00

#### 9.00 Other Assets

##### Income generating

Investment in share of subsidiary companies	9.01	-	-	4,414,207,803	4,414,207,803
		-	-	<b>4,414,207,803</b>	<b>4,414,207,803</b>

##### Non income generating

Stationery, stamps and material in stock	9.02	125,199,399	141,916,441	125,047,004	141,711,941
Interest accrued on investment		7,502,276,137	5,966,144,183	7,502,276,137	5,966,144,183
Interest receivable on loan		3,279,714,326	991,351,121	3,279,714,326	991,351,121
Advance deposit		72,936,015	72,841,452	30,648,515	30,566,452
Suspense account	9.03	7,206,568,847	4,736,128,879	7,200,553,494	4,703,865,701
Others	9.04	50,333,204,657	46,236,318,908	49,863,003,718	46,035,475,912
		<b>68,519,899,381</b>	<b>58,144,700,984</b>	<b>68,001,243,194</b>	<b>57,869,115,310</b>
		<b>68,519,899,381</b>	<b>58,144,700,984</b>	<b>72,415,450,997</b>	<b>62,283,323,113</b>

#### 9.01 Investment in Share of Subsidiary Companies

##### In Bangladesh

Investment to JCIL, Dhaka (subsidiary company)	9.01.01	-	-	4,274,000,000	4,274,000,000
		-	-	<b>4,274,000,000</b>	<b>4,274,000,000</b>

##### Outside Bangladesh

Investment in JEC, Italy (subsidiary company)	9.01.02	-	-	58,617,803	58,617,803
Investment in JEC, USA (subsidiary company)	9.01.03	-	-	81,590,000	81,590,000
		-	-	<b>140,207,803</b>	<b>140,207,803</b>
		-	-	<b>4,414,207,803</b>	<b>4,414,207,803</b>

Ref. Note	Consolidate		Bank	
	2020	2019	2020	2019

**9.01.01 Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)**

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 4,274.00 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

**9.01.02 Investment in Janata Exchange Company Srl, Italy (subsidiary company)**

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাংকিং নীঃ/শা-১ /১২/(২)/২০০/ ৩/৩৫২ dated 24 November 2002.

**9.01.03 Investment in Janata Exchange Co. Inc., New York, USA (subsidiary company)**

Janata Exchange Company, USA was incorporated on 10 April 2012 vide Bangladesh Bank letter # BRPD(M)204/7/2011-342 dated 28 December 2011 and New York State Department of Financial Services Certification no. MT 103045 with 100% ownership of Janata Bank Limited having paid-up capital is USD 1,000,000.

**9.02 Stationery, Stamps and Material in Stock**

Stamps	13,935,439	13,705,557	13,924,999	13,704,147
Stationery	110,061,669	127,008,593	109,919,714	126,805,503
Stock of spare parts and electrical goods	1,202,291	1,202,291	1,202,291	1,202,291
	<b>125,199,399</b>	<b>141,916,441</b>	<b>125,047,004</b>	<b>141,711,941</b>

**9.03 Suspense Account**

Sundry debtors	580,784,792	651,862,768	574,769,439	619,599,590
Advance against TA/DA	4,296,687	2,587,212	4,296,687	2,587,212
Advance against postage	116,332	474,207	116,332	474,207
Advance for expense for new branch	5,321,864	2,338,113	5,321,864	2,338,113
Gift cheque	39,750	47,800	39,750	47,800
Legal charge	1,482,411	2,316,463	1,482,411	2,316,463
Revenue stamp	252,658	244,291	252,658	244,291
Prize bond/D.S.C/B.S.P etc.	5,416,649,500	2,754,019,328	5,416,649,500	2,754,019,328
Incentive bonus	40,011,195	369,543,068	40,011,195	369,543,068
Pension bill	12,000	931,954	12,000	931,954
Airport booth	10,760,032	13,391,891	10,760,032	13,391,891
Petty cash	9,490	44,625	9,490	44,625
Foreign remittance	1,138,395,975	927,107,575	1,138,395,975	927,107,575
Advance against utshey kor	-	25,075	-	25,075
Advance salary paid for concurrent auditor	779,969	577,404	779,969	577,404
2% Foreign remittance cash incentive	5,459,304	10,617,105	5,459,304	10,617,105
COVID-19 Special motivational allowance	2,196,888	-	2,196,888	-
	<b>7,206,568,847</b>	<b>4,736,128,879</b>	<b>7,200,553,494</b>	<b>4,703,865,701</b>

**9.04 Others**

Sundry assets	9.04.01	10,162,263,924	8,702,568,558	9,828,628,430	8,618,933,261
Tripura Modern Bank		29,463	29,463	29,463	29,463
General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
Cash remittance		650,371,454	1,088,125,390	650,371,454	1,088,125,390
Deferred tax assets	9.04.02	8,399,902,790	8,266,295,559	8,395,630,950	8,262,656,032
Advance income tax	9.04.03	30,344,104,197	28,168,857,975	30,211,810,592	28,055,289,803
Inter branch adjustment	9.04.04	766,090,866	-	766,090,866	-
		<b>50,333,204,657</b>	<b>46,236,318,908</b>	<b>49,863,003,718</b>	<b>46,035,475,912</b>

**9.04.01 Sundry Assets**

Advance rent paid	143,129,209	203,662,152	141,826,754	202,360,082
Adjusting account debit	31,032,570	2,830,519	31,032,570	2,830,519
DD paid without advice (Local )	139,394,220	47,725,356	139,394,220	47,725,356
DD paid without advice (Foreign )	89,603,243	208,468,530	89,603,243	208,468,530
DD cancelled	53,600	85,340	53,600	85,340
Transfer delivery	72,130	72,130	72,130	72,130
Gift cheque	12,002	12,002	12,002	12,002
Protested bill	299,522,056	276,900,480	299,522,056	276,900,480
Defective notes	27,222,515	19,529,583	27,222,515	19,529,583
Food procurement bill	68,445,805	143,841,098	68,445,805	143,841,098
Revenue stamp	881,475	820,416	881,475	820,416
Exempted interest on agri-loan	8,100,549	7,800,458	8,100,549	7,800,458
Exempted interest on waiver credit	979,509	1,376,168	979,509	1,376,168
X.P.B. /Duty draw back	14,452,435	13,700,485	14,452,435	13,700,485
Army pension (Defense)	3,123,639,210	2,733,521,890	3,123,639,210	2,733,521,890
Civil pension	28,721,398	47,665,359	28,721,398	47,665,359
Bank pension	1,294,782,594	1,017,770,223	1,294,782,594	1,017,770,223
Clearing house	54,422,418	589,519,055	54,422,418	589,519,055
Defense certificate/ Prize bond	43,646,882	100,315,941	43,646,882	100,315,941

Ref. Note	Consolidate		Bank	
	2020	2019	2020	2019
	Amount in Taka			
Till money	128,500	128,500	128,500	128,500
Interest subsidy	135,359	204,005	135,359	204,005
Legal charges	826,371	801,597	826,371	801,597
Cash subsidy	2,253,563	1,556,371	2,253,563	1,556,371
Special exchange	368,205,493	310,933,173	368,205,493	310,933,173
Cash shortage	52,255,233	16,046	16,046	16,046
Interest free block account	56,498	56,498	56,498	56,498
Purchase of Books	39,286	39,286	39,286	39,286
Special exchange adjusting a/c	19,115,524	19,115,524	19,115,524	19,115,524
Construction of building	36,413	36,413	36,413	36,413
Sales and purchase of WES Fund	-	25,395	-	25,395
Accrued interest adjustment a/c	98,616,554	51,443,432	98,616,554	51,443,432
Q-Cash	1,058,800	84,000	1,058,800	84,000
2% F. Remittance Cash Incentive	6,506,949	(44,913,820)	6,506,949	(44,913,820)
Sundry	4,244,915,561	2,947,424,953	3,964,821,709	2,865,091,726
	<b>10,162,263,924</b>	<b>8,702,568,558</b>	<b>9,828,628,430</b>	<b>8,618,933,261</b>
<b>9.04.02 Deferred Tax Assets</b>				
Opening balance 01 January	8,266,295,559	8,092,935,234	8,262,656,032	8,092,935,234
Addition/(released) during the year	43.01.01 (D+F) 184,294,559	103,891,331	183,662,246	100,749,779
Adjustment during the year	43.01 (50,687,328)	69,468,994	(50,687,328)	68,971,019
Balance as at 31 December	<b>8,399,902,790</b>	<b>8,266,295,559</b>	<b>8,395,630,950</b>	<b>8,262,656,032</b>
<b>9.04.03 Advance Income Tax</b>				
Advance Income Tax Deducted at Source	11,413,831,039	10,184,254,999	11,367,603,419	10,151,082,630
Income Tax paid in Advance	9.04.03.01 15,698,861,382	14,753,191,200	15,612,795,397	14,672,795,397
Income Tax Refundable	9.04.03.02 3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
	<b>30,344,104,197</b>	<b>28,168,857,975</b>	<b>30,211,810,592</b>	<b>28,055,289,803</b>
<b>9.04.03.01 Income Tax Paid in Advance</b>				
<b>Year</b>				
2010	378,782,750	378,782,750	378,782,750	378,782,750
2011	341,550,863	341,550,863	331,550,863	331,550,863
2012	3,290,000,000	3,290,000,000	3,290,000,000	3,290,000,000
2013	2,907,977,539	2,907,977,539	2,887,977,539	2,887,977,539
2014	1,820,583,839	1,820,583,839	1,793,084,853	1,793,084,853
2015	1,773,331,392	1,773,331,392	1,771,399,392	1,771,399,392
2016	2,027,580,611	2,027,580,611	2,020,000,000	2,020,000,000
2017	700,000,000	700,000,000	700,000,000	700,000,000
2018	713,319,206	713,319,206	700,000,000	700,000,000
2019	800,065,000	800,065,000	800,000,000	800,000,000
2020	945,670,182	-	940,000,000	-
	<b>15,698,861,382</b>	<b>14,753,191,200</b>	<b>15,612,795,397</b>	<b>14,672,795,397</b>
<b>9.04.03.02 Income Tax Refundable</b>				
<b>Year wise break up of refundable tax:</b>				
<b>Year</b>	<b>Assessment year</b>			
1986	1987-88	8,920,000	8,920,000	8,920,000
1987	1988-89	45,483,231	45,483,231	45,483,231
1988	1989-90	(13,541,574)	(13,541,574)	(13,541,574)
1989	1990-91	42,105,695	42,105,695	42,105,695
1990	1991-92	39,903,811	39,903,811	39,903,811
1991	1992-93	50,174,921	50,174,921	50,174,921
1992	1993-94	126,325,623	126,325,623	126,325,623
1993	1994-95	77,281,402	77,281,402	77,281,402
1994	1995-96	104,426,625	104,426,625	104,426,625
1995	1996-97	204,925,123	204,925,123	204,925,123
1996	1997-98	240,322,756	240,322,756	240,322,756
1997	1998-99	225,181,325	225,181,325	225,181,325
1998	1999-2000	278,055,805	278,055,805	278,055,805
1999	2000-2001	380,886,212	380,886,212	380,886,212
2000	2001-2002	413,111,301	413,111,301	413,111,301
2001	2002-2003	556,745,027	556,745,027	556,745,027
2002	2003-2004	284,250,246	284,250,246	284,250,246
2003	2004-2005	166,854,247	166,854,247	166,854,247
		<b>3,231,411,776</b>	<b>3,231,411,776</b>	<b>3,231,411,776</b>

**9.04.04 Inter Branch Adjustment Account**

Particulars	Debit Taka	Credit Taka	Net Balance
<b>In 2020</b>			
CIBTA (Bangladesh)	34,032,467,548,941	30,158,840,501,623	3,873,627,047,318
IBFTA (Bangladesh)	1,373,345,113,978	1,626,053,904,509	(252,708,790,531)
Online inter branch transaction (OIBT)	688,788,521,382	4,309,024,791,466	(3,620,236,270,084)
Overseas branches	467,116,796,810	467,032,692,647	84,104,163
<b>Total</b>	<b>36,561,717,981,111</b>	<b>36,560,951,890,245</b>	<b>766,090,866</b>

Ref. Note	Consolidate		Bank		Amount in Taka
	2020	2019	2020	2019	
<b>Subsequent position of the inter branch adjustment account are summarized below:</b>					
Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
<b>In 2020</b>					
1 to 6 months	6,075	71,645,126,385	73,706	133,250,871,401	(61,605,745,016)
6 to 12 months	15,664	162,503,257,403	170,719	208,981,397,585	(46,478,140,182)
More than 12 months	1,641	895,789,433	94,598	54,198,898,511	(53,303,109,078)
<b>Total</b>	<b>23,380</b>	<b>235,044,173,221</b>	<b>339,023</b>	<b>396,431,167,497</b>	<b>(161,386,994,276)</b>

#### 9.05 Classification of Other Assets

Unclassified		65,607,767,381	58,945,827,113	69,503,318,997	58,945,827,113
		<b>65,607,767,381</b>	<b>54,807,204,984</b>	<b>69,503,318,997</b>	<b>58,945,827,113</b>
Classified					
Doubtful		743,122,000	603,363,000	743,122,000	603,363,000
Bad/loss		2,169,010,000	2,734,133,000	2,169,010,000	2,734,133,000
		<b>2,912,132,000</b>	<b>3,337,496,000</b>	<b>2,912,132,000</b>	<b>3,337,496,000</b>
<b>Total (Other Assets)</b>		<b>68,519,899,381</b>	<b>58,144,700,984</b>	<b>72,415,450,997</b>	<b>62,283,323,113</b>

#### 9.06 Classification of Inter Branch Transactions

Unclassified		234,778,854,313	12,935,659,966	234,778,854,313	12,935,659,966
		<b>234,778,854,313</b>	<b>12,935,659,966</b>	<b>234,778,854,313</b>	<b>12,935,659,966</b>
Classified					
Doubtful		757,217,274	97,105,996	757,217,274	97,105,996
Bad/loss		142,669,584	123,386,294	142,669,584	123,386,294
		<b>899,886,858</b>	<b>220,492,290</b>	<b>899,886,858</b>	<b>220,492,290</b>
<b>Total (Inter Branch Transactions)</b>		<b>235,678,741,171</b>	<b>13,156,152,256</b>	<b>235,678,741,171</b>	<b>13,156,152,256</b>

Details of classified other assets shown in schedule (notes-51.00)

#### 9.07 Provision Required for Other Assets and Inter Branch Transactions

For classified other assets:

Doubtful		371,561,000	301,681,500	371,561,000	301,681,500
Bad/Loss		2,169,010,000	2,734,133,000	2,169,010,000	2,734,133,000
<b>Required Provision (Other Assets)</b>		<b>2,540,571,000</b>	<b>3,035,814,500</b>	<b>2,540,571,000</b>	<b>3,035,814,500</b>

For classified Inter branch transactions

Doubtful		378,608,637	48,552,998	378,608,637	48,552,998
Bad/Loss		142,669,584	123,386,294	142,669,584	123,386,294
<b>Required Provision (Inter branch transactions)</b>		<b>521,278,221</b>	<b>171,939,292</b>	<b>521,278,221</b>	<b>171,939,292</b>

Total required provision

		<b>3,061,849,221</b>	<b>3,207,753,792</b>	<b>3,061,849,221</b>	<b>3,207,753,792</b>
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(Other Assets including Inter branch transactions)

<b>Total provision maintained</b>	13.10	3,064,035,108	3,229,035,108	3,064,035,108	3,229,035,108
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Provision excess/(shortfall)

		<b>2,185,887</b>	<b>21,281,316</b>	<b>2,185,887</b>	<b>21,281,316</b>
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The aggregated required provision for other assets of Janata Bank Limited is Taka 595.02 Crore and the maintained provision as per Financial Statements for the year ended 31 December 2020 is Taka 254.27 Crore resulting actual shortfall in maintaining provision is Taka 340.75 Crore.

Janata Bank Limited has calculated the required provision against other assets including inter branch transactions as per Bangladesh Bank letter ref: DBI-2(UB-2)/2230/2021-777 dated 20 April 2021 and kept the required provision accordingly adjusting the given forbearance. According to the letter shortfall provision against other assets require to be kept in next two years 2021 and 2022.

#### 9.08 Total Classified Assets

Classified Balance with other Bank and FI	4.04	380,000,000	380,000,000	380,000,000	380,000,000
Classified Investment	6.04	93,744,795	130,927,582	93,744,795	130,927,582
Classified Loans and Advances	7.09	137,362,187,963	146,033,379,326	137,362,187,963	146,033,379,326
Classified Other Assets	9.05	2,912,132,000	3,337,496,000	2,912,132,000	3,337,496,000
Classified Inter Branch Transactions	9.06	899,886,858	220,492,290	899,886,858	220,492,290
		<b>141,647,951,616</b>	<b>150,102,295,198</b>	<b>141,647,951,616</b>	<b>150,102,295,198</b>

#### 9.09 Total Classified Assets and Provision Maintained

	Bank			
	Classified Amount as on 31 December 2020	Required amount of provision as on 31 December 2020	Provision Maintained as on 31 December 2020	Provision Excess/ (Shortfall) as on 31 December 2020
Classified Balance with other Bank and FI	380,000,000	380,000,000	380,000,000	-
Classified Investment	93,744,795	493,896,754	494,225,452	328,698
Classified Loans and Advances	137,362,187,963	43,670,400,000	43,670,488,593	88,593
Classified Other Assets	2,912,132,000	2,540,571,000	2,542,756,887	2,185,887
Classified Inter Branch Transactions	899,886,858	521,278,221	521,278,221	-
	<b>141,647,951,616</b>	<b>47,606,145,975</b>	<b>47,608,749,153</b>	<b>2,603,178</b>



Ref. Note	Consolidate		Amount in Taka Bank	
	2020	2019	2020	2019
<b>12.01.01 Other Account</b>				
Sundry deposits*	17,157,907,148	18,929,141,884	17,157,907,148	18,929,141,884
Foreign currency deposits-WES	619,385,695	568,877,033	619,385,695	568,877,033
Foreign currency deposits-FCD	3,910,635,753	7,420,739,220	3,910,635,753	7,420,739,220
Convertible taka account	729,092	729,612	729,092	729,612
	<b>21,688,657,688</b>	<b>26,919,487,749</b>	<b>21,688,657,688</b>	<b>26,919,487,749</b>
*Recovery of written-off loan amounting Tk. 2,714,000 has been included in sundry deposit				
<b>12.02 Bills Payable</b>				
Pay order issued	6,154,854,083	4,692,074,652	6,154,854,083	4,692,074,652
Pay slip issued	23,007,455	46,701,125	23,007,455	46,701,125
Demand draft payable	770,154,568	782,709,352	770,154,568	782,709,352
Telephonic transfer payable	1,101,954	1,427,576	1,101,954	1,427,576
Mobile transfer payable	1,266,206	464,396	1,266,206	464,396
Foreign money transfer	60,500	96,057	60,500	96,057
Home remittance scheme	21,200	21,200	21,200	21,200
Foreign remittance payable	151,717,748	153,630,398	151,717,748	153,630,398
FDD payable	1,314,374	784,007	1,314,374	784,007
	<b>7,103,498,088</b>	<b>5,677,908,763</b>	<b>7,103,498,088</b>	<b>5,677,908,763</b>
<b>12.03 Savings Bank Deposits</b>				
Savings deposit	195,876,564,704	175,615,698,847	195,876,564,704	175,615,698,847
SB-general	5,121,471	6,227,491	5,121,471	6,227,491
Gift cheque	2,752,951	2,758,001	2,752,951	2,758,001
Special notice deposits (SND)	176,507,143,723	124,912,836,903	176,846,748,248	124,912,836,903
Convertible Taka account-STD	630,204,769	801,484,341	630,204,769	801,484,341
Other deposit	12.03.01 940,886,562	685,627,610	940,886,562	685,627,610
	<b>373,962,674,180</b>	<b>302,024,633,193</b>	<b>374,302,278,705</b>	<b>302,024,633,193</b>
<b>12.03.01 Other Deposit</b>				
Resident foreign currency deposits	1,222,904	1,222,904	1,222,904	1,222,904
JB school banking	939,663,658	684,404,706	939,663,658	684,404,706
	<b>940,886,562</b>	<b>685,627,610</b>	<b>940,886,562</b>	<b>685,627,610</b>
<b>12.04 Fixed Deposits</b>				
Fixed deposits	332,745,379,450	271,972,532,732	332,681,825,450	271,855,802,512
Non resident foreign currency deposit (NRFCDD)	3,778,093,960	68,450,453	3,778,093,960	68,450,453
Various deposit scheme	12.04.01 24,756,956,256	27,378,917,381	24,756,956,256	27,378,917,381
	<b>361,280,429,666</b>	<b>299,419,900,566</b>	<b>361,216,875,666</b>	<b>299,303,170,346</b>
<b>12.04.01 Various Deposit Scheme</b>				
Deposit pension scheme (DPS)	7,400,275	7,143,090	7,400,275	7,143,090
Janata bank savings pension scheme (JBSPS)	21,116,253	21,951,503	21,116,253	21,951,503
Janata bank deposit scheme (JBDS)	7,634,687,351	10,049,158,923	7,634,687,351	10,049,158,923
Medical deposit scheme (MDS)	508,115,724	703,126,090	508,115,724	703,126,090
Education deposit scheme (EDS)	376,271,709	481,933,056	376,271,709	481,933,056
Janata bank monthly savings scheme (JBMSS)	1,901,416,922	2,423,863,069	1,901,416,922	2,423,863,069
Janata bank special deposit scheme (JBSDS)	5,514,671,738	4,884,627,550	5,514,671,738	4,884,627,550
Retirement savings scheme (RSS)	6,170,125	9,969,942	6,170,125	9,969,942
Janata bank limited retirement savings scheme (JBLRSS)	316,513,136	368,874,478	316,513,136	368,874,478
Janata bank masik amanat prokalpa (JBMAPro)	240,762,869	987,252,340	240,762,869	987,252,340
Janata bank double benefit scheme (JBDBS)	4,586,980,477	5,357,111,395	4,586,980,477	5,357,111,395
Janata bank monthly benefit scheme (JBMBS)	31,985,900	186,689,770	31,985,900	186,689,770
Non-resident pension scheme (NRPS)	7,615,783	6,635,814	7,615,783	6,635,814
Janata deposit scheme (JDS)	3,561,521,581	1,882,328,161	3,561,521,581	1,882,328,161
Janata hajj deposit scheme (JHDS)	14,092,080	8,252,200	14,092,080	8,252,200
Janata bank nari kallyan sanchay prokolpo (JBNKSP)	27,634,333	-	27,634,333	-
	<b>24,756,956,256</b>	<b>27,378,917,381</b>	<b>24,756,956,256</b>	<b>27,378,917,381</b>
<b>12.05 Deposits and Other Accounts (Category wise)</b>				
Inter-bank deposits	47,859	811,093	47,859	811,093
Other deposits	823,879,045,087	691,657,515,541	824,007,914,057	691,408,560,958
	<b>823,879,092,946</b>	<b>691,658,326,634</b>	<b>824,007,961,916</b>	<b>691,409,372,051</b>
<b>12.06 Deposits &amp; Other Accounts (Geographical Location wise)</b>				
<b>In Bangladesh</b>	<b>No. of Branches</b>			
Urban	418	651,835,223,974	534,053,752,546	652,143,582,830
Rural	494	155,454,556,923	137,395,410,353	155,454,556,923
<b>Sub total</b>	<b>912</b>	<b>807,289,780,897</b>	<b>671,449,162,899</b>	<b>807,598,139,753</b>
				<b>671,200,208,316</b>

	Ref. Note	Amount in Taka			
		Consolidate		Bank	
		2020	2019	2020	2019
<b>Outside Bangladesh</b>					
Overseas	4	16,589,312,049	20,209,163,735	16,409,822,163	20,209,163,735
<b>Sub total</b>	<b>4</b>	<b>16,589,312,049</b>	<b>20,209,163,735</b>	<b>16,409,822,163</b>	<b>20,209,163,735</b>
<b>Total</b>	<b>916</b>	<b>823,879,092,946</b>	<b>691,658,326,634</b>	<b>824,007,961,916</b>	<b>691,409,372,051</b>
<b>12.06.01 Deposits and other accounts (division wise)</b>					
<b>In Bangladesh</b>					
	<b>No. of Branches</b>				
Dhaka	229	411,160,544,569	329,400,114,246	411,468,903,425	329,400,114,246
Chattogram	206	238,579,807,481	203,195,054,093	238,579,807,481	203,195,054,093
Sylhet	59	18,739,741,991	16,796,981,558	18,739,741,991	16,796,981,558
Khulna	114	41,639,667,218	38,457,171,821	41,639,667,218	38,457,171,821
Barishal	42	14,362,684,051	12,647,813,824	14,362,684,051	12,647,813,824
Rajshahi	147	43,963,436,092	36,101,505,174	43,963,436,092	36,101,505,174
Rangpur	73	24,596,543,732	22,677,323,769	24,596,543,732	22,677,323,769
Mymensingh	42	14,247,355,763	11,924,243,831	14,247,355,763	11,924,243,831
<b>Sub total</b>	<b>912</b>	<b>807,289,780,897</b>	<b>671,449,162,899</b>	<b>807,598,139,753</b>	<b>671,200,208,316</b>
<b>Outside Bangladesh</b>					
Overseas units	4	16,589,312,049	20,209,163,735	16,409,822,163	20,209,163,735
<b>Sub total</b>	<b>4</b>	<b>16,589,312,049</b>	<b>20,209,163,735</b>	<b>16,409,822,163</b>	<b>20,209,163,735</b>
<b>Grand Total</b>	<b>916</b>	<b>823,879,092,946</b>	<b>691,658,326,634</b>	<b>824,007,961,916</b>	<b>691,409,372,051</b>
<b>12.07 Sector wise Deposit including Bills Payable</b>					
Presidency, prime minister office and judiciary		24,130,033,000	18,157,590,000	24,130,033,000	18,157,590,000
Autonomous and semi-autonomous bodies		68,738,662,000	61,082,359,000	68,738,662,000	61,082,359,000
Other public sector		312,255,929,000	257,218,137,000	312,255,929,000	257,218,137,000
Bank and financial institutions(public)		9,891,554,000	2,297,346,000	9,891,554,000	2,297,346,000
Private sector		408,862,914,946	352,653,940,051	408,991,783,916	352,653,940,051
		<b>823,879,092,946</b>	<b>691,658,326,634</b>	<b>824,007,961,916</b>	<b>691,409,372,051</b>
<b>12.08 Maturity-wise Grouping of Deposit Repayable</b>					
On demand		73,182,373,685	69,181,009,434	73,182,373,685	69,181,009,434
Within one month		96,020,752,008	72,785,805,814	96,020,752,008	72,785,805,814
More than 1 month but less than 6 months		217,495,334,607	212,930,327,389	217,495,334,607	212,930,327,389
More than 6 month but less than 1 year		159,265,008,163	127,398,137,024	159,265,008,163	127,398,137,024
More than 1 year and less than 5 years		203,086,954,025	166,612,343,232	203,086,954,025	166,612,343,232
More than 5 years but less than 10 years		74,812,823,023	42,498,551,549	74,941,691,993	42,498,551,549
Over 10 years		15,847,435	3,197,609	15,847,435	3,197,609
		<b>823,879,092,946</b>	<b>691,658,326,634</b>	<b>824,007,961,916</b>	<b>691,409,372,051</b>
<b>13.00 Other Liabilities</b>					
Adjusting account credit		418,774,794	446,809,864	418,774,794	446,809,864
Death relief grant scheme		(5,100,930)	7,376,460	(5,100,930)	7,376,460
Interest suspense	13.01	62,369,915,491	53,330,683,446	62,369,915,491	53,330,683,446
Insurance fund	13.02	135,485,577	130,465,320	135,485,577	130,465,320
Provision for employee benefits	13.03	5,404,022,678	4,268,773,222	5,389,170,240	4,256,136,365
Provision for tax	13.04	24,384,055,913	22,711,514,080	24,159,383,278	22,521,646,406
Deferred tax liability	13.05	-	-	-	-
Provision for loans and advances	13.06	44,171,006,957	38,968,550,891	43,670,488,593	38,486,932,112
Provision for off balance sheet exposures	13.07	1,066,343,137	810,043,137	1,066,343,137	810,043,137
Provision for Corporate Social Responsibility (CSR)	13.08	101,461,000	100,000,000	101,461,000	100,000,000
Provision for diminution in value of investment	13.09	934,524,438	589,524,438	494,225,452	169,225,452
Provision for other assets	13.10	3,064,035,108	3,229,035,108	3,064,035,108	3,229,035,108
Sundry payables'	13.11	9,117,022,348	8,140,634,852	9,029,519,489	8,105,578,868
Provision for others	13.12	1,167,242,899	547,631,462	1,107,031,719	492,076,132
Inter branch adjustment		-	3,797,350,058	-	3,797,350,058
		<b>152,328,789,410</b>	<b>137,078,392,338</b>	<b>151,000,732,948</b>	<b>135,883,358,728</b>
<b>13.01 Interest Suspense Account</b>					
<b>Balance as at 1 January</b>		53,330,683,446	45,109,025,352	53,330,683,446	45,106,440,383
Add/(less): Exchange fluctuation		-	460,144	-	460,144
Add: Transferred during the year		18,759,860,892	10,942,459,293	18,759,860,892	10,942,459,293
		<b>72,090,544,338</b>	<b>56,051,944,789</b>	<b>72,090,544,338</b>	<b>56,049,359,820</b>
Less: Recovered/Transferred to income account		(9,716,422,635)	(2,703,613,237)	(9,716,422,635)	(2,701,028,268)
Written off during the year		(4,206,212)	(17,648,106)	(4,206,212)	(17,648,106)
		<b>(9,720,628,847)</b>	<b>(2,721,261,343)</b>	<b>(9,720,628,847)</b>	<b>(2,718,676,374)</b>
<b>Balance on 31 December</b>		<b>62,369,915,491</b>	<b>53,330,683,446</b>	<b>62,369,915,491</b>	<b>53,330,683,446</b>

Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>i) In Bangladesh</b>				
<b>Balance as at 1 January</b>	53,290,000,429	45,069,972,131	53,290,000,429	45,069,972,131
Add: Transferred during the year	18,759,860,892	10,938,704,672	18,759,860,892	10,938,704,672
	<b>72,049,861,321</b>	<b>56,008,676,803</b>	<b>72,049,861,321</b>	<b>56,008,676,803</b>
Less: Recovered/Transferred to income account	(9,716,422,635)	(2,701,028,268)	(9,716,422,635)	(2,701,028,268)
Written off during the year	(2,222,994)	(17,648,106)	(2,222,994)	(17,648,106)
	<b>(9,718,645,629)</b>	<b>(2,718,676,374)</b>	<b>(9,718,645,629)</b>	<b>(2,718,676,374)</b>
<b>Balance on 31 December</b>	<b>62,331,215,692</b>	<b>53,290,000,429</b>	<b>62,331,215,692</b>	<b>53,290,000,429</b>
<b>ii) Outside Bangladesh</b>				
<b>Balance as at 1 January</b>	40,683,017	36,468,252	40,683,017	36,468,252
Add/(less): Exchange fluctuation	-	460,144	-	460,144
	<b>40,683,017</b>	<b>36,928,396</b>	<b>40,683,017</b>	<b>36,928,396</b>
Add: Transferred during the year	-	3,754,621	-	3,754,621
Less: Written off during the year	(1,983,218)	-	(1,983,218)	-
	<b>(1,983,218)</b>	<b>3,754,621</b>	<b>(1,983,218)</b>	<b>3,754,621</b>
<b>Balance on 31 December</b>	<b>38,699,799</b>	<b>40,683,017</b>	<b>38,699,799</b>	<b>40,683,017</b>
<b>Total Interest Suspense Account (i+ ii)</b>	<b>62,369,915,491</b>	<b>53,330,683,446</b>	<b>62,369,915,491</b>	<b>53,330,683,446</b>
<b>13.02 Insurance Fund</b>				
Insurance fund for building 13.02.01	5,485,577	5,465,320	5,485,577	5,465,320
Insurance fund for cash in volt and in-transit 13.02.02	130,000,000	125,000,000	130,000,000	125,000,000
	<b>135,485,577</b>	<b>130,465,320</b>	<b>135,485,577</b>	<b>130,465,320</b>
<b>13.02.01 Insurance Fund for Building</b>				
Balance at the beginning of the year	5,465,320	5,440,000	5,465,320	5,440,000
Addition during this year	20,257	25,320	20,257	25,320
<b>Insurance fund for building at the end of the year</b>	<b>5,485,577</b>	<b>5,465,320</b>	<b>5,485,577</b>	<b>5,465,320</b>
<b>13.02.02 Insurance Fund for Cash in Volt and in Transit</b>				
Balance at the beginning of the year	125,000,000	120,000,000	125,000,000	120,000,000
Addition during this year 42.00	5,000,000	5,000,000	5,000,000	5,000,000
<b>Insurance fund for cash in volt and in-transit at the end of the year</b>	<b>130,000,000</b>	<b>125,000,000</b>	<b>130,000,000</b>	<b>125,000,000</b>
<b>13.03 Provisions for Employee Benefit</b>				
Leave encashment 13.03.01	479,274,697	330,301,054	479,274,697	330,301,054
Benevolent fund 13.03.02	-	50,000,000	-	50,000,000
General provident fund (GPF) 13.03.03	779,060,601	88,371,056	779,060,601	88,371,056
Contributory provident fund (CPF) 13.03.04	224,036,947	56,205,235	218,449,940	51,782,243
Provision for superannuation fund (SF) 13.03.05	1,659,428,411	1,279,428,411	1,659,428,411	1,279,428,411
Provision for gratuity 13.03.06	894,450,840	928,695,182	887,771,939	923,204,742
Provision for incentive bonus 13.03.07	1,367,771,182	1,535,772,284	1,365,184,652	1,533,048,859
	<b>5,404,022,678</b>	<b>4,268,773,222</b>	<b>5,389,170,240</b>	<b>4,256,136,365</b>
<b>13.03.01 Movement in Leave Encashment</b>				
Balance at the beginning of the year	330,301,054	700,019,573	330,301,054	700,019,573
Addition during this year 42.02	600,000,000	-	600,000,000	-
Less: Paid during this year	(451,026,357)	(369,718,519)	(451,026,357)	(369,718,519)
<b>Provision at the end of the year</b>	<b>479,274,697</b>	<b>330,301,054</b>	<b>479,274,697</b>	<b>330,301,054</b>
Less: Required provision	(478,400,000)	(330,000,000)	(478,400,000)	(330,000,000)
Provision excess/(shortfall)	<b>874,697</b>	<b>301,054</b>	<b>874,697</b>	<b>301,054</b>
<b>13.03.02 Movement in Benevolent Fund</b>				
Balance at the beginning of the year	50,000,000	100,000,000	50,000,000	100,000,000
Addition during this year 42.02	-	50,000,000	-	50,000,000
Less: Transfer during this year	(50,000,000)	(100,000,000)	(50,000,000)	(100,000,000)
<b>Provision at the end of the year</b>	<b>-</b>	<b>50,000,000</b>	<b>-</b>	<b>50,000,000</b>
<b>13.03.03 Movement in General Provident Fund (GPF)</b>				
Balance at the beginning of the year	88,371,056	324,009,442	88,371,056	324,009,442
Addition during this year	894,404,627	866,376,504	894,404,627	866,376,504
Less: Transfer during this year	(203,715,082)	(1,102,014,890)	(203,715,082)	(1,102,014,890)
<b>Provision at the end of the year</b>	<b>779,060,601</b>	<b>88,371,056</b>	<b>779,060,601</b>	<b>88,371,056</b>
<b>13.03.04 Movement in Contributory Provident Fund (CPF)</b>				
Balance at the beginning of the year	56,205,235	22,911,249	51,782,243	19,523,391
Addition during this year	237,698,238	173,766,413	236,534,223	172,731,279
Less: Transfer during this year	(69,866,526)	(140,472,427)	(69,866,526)	(140,472,427)
<b>Provision at the end of the year</b>	<b>224,036,947</b>	<b>56,205,235</b>	<b>218,449,940</b>	<b>51,782,243</b>

Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>13.03.05 Provision for Superannuation Fund (SF)</b>				
Balance at the beginning of the year	1,279,428,411	1,879,428,411	1,279,428,411	1,879,428,411
Less: Transfer to trustee fund	-	(600,000,000)	-	(600,000,000)
Provision made during the year	380,000,000	-	380,000,000	-
<b>Provision at the end of the year</b>	<b>1,659,428,411</b>	<b>1,279,428,411</b>	<b>1,659,428,411</b>	<b>1,279,428,411</b>
<b>13.03.06 Provision for Gratuity</b>				
In Bangladesh	865,975,353	692,661,272	859,296,452	687,170,832
Provision made during the year	-	210,000,000	-	210,000,000
Outside Bangladesh (overseas branches)	28,475,487	26,033,910	28,475,487	26,033,910
<b>Provision at the end of the year</b>	<b>894,450,840</b>	<b>928,695,182</b>	<b>887,771,939</b>	<b>923,204,742</b>
<b>13.03.06.01 Provision Maintained &amp; Required for Superannuation Fund and Gratuity</b>				
<b>Provision maintained</b>				
Provision for superannuation fund	13.03.05	1,659,428,411	1,279,428,411	1,659,428,411
Provision for gratuity	13.03.06	894,450,840	928,695,182	887,771,939
<b>Balance with JBL</b>		<b>2,553,879,251</b>	<b>2,208,123,593</b>	<b>2,547,200,350</b>
Balance with trustee fund		10,288,106,839	12,469,805,244	10,288,106,839
<b>Total fund held at the end of the year</b>		<b>12,841,986,090</b>	<b>14,677,928,837</b>	<b>12,835,307,189</b>
Less: Required provision		(12,823,500,000)	(13,682,387,358)	(12,823,500,000)
<b>Provision excess/(shortfall)</b>		<b>18,486,090</b>	<b>995,541,479</b>	<b>11,807,189</b>
<b>13.03.07 Provision for Incentive Bonus</b>				
Balance at the beginning of the year		1,535,772,284	1,404,272,626	1,533,048,859
Addition during this year	42.02	1,352,575,000	901,600,000	1,350,000,000
Less: Paid during this year		(1,520,576,102)	(770,100,342)	(1,517,864,207)
<b>Provision at the end of the year</b>		<b>1,367,771,182</b>	<b>1,535,772,284</b>	<b>1,365,184,652</b>
<b>13.04 Provision for Tax</b>				
Provision for income tax	13.04.01	24,254,227,425	22,639,422,464	24,029,554,790
Provision for Ruler's tax (UAE)	13.04.02	129,828,488	72,091,616	129,828,488
		<b>24,384,055,913</b>	<b>22,711,514,080</b>	<b>24,159,383,278</b>
<b>13.04.01 Provision for Income Tax</b>				
Balance at the beginning of the year		22,639,422,464	22,195,585,673	22,449,554,790
Addition during this year	43.00	1,614,804,961	472,312,240	1,580,000,000
Adjustment during this year		-	(28,475,449)	-
<b>Provision at the end of the year</b>		<b>24,254,227,425</b>	<b>22,639,422,464</b>	<b>24,029,554,790</b>
<b>Break up of provision for Income Tax (year wise)</b>				
<b>Income year</b>	<b>Assessment year</b>			
2003	2004-05	358,094,412	358,094,412	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622
2006	2007-08	2,396,370,517	2,396,370,517	2,396,370,517
2007	2008-09	1,083,069,516	1,083,069,516	1,083,069,516
2008	2009-10	1,143,690,508	1,143,690,508	1,143,690,508
2009	2010-11	1,006,603,730	1,006,603,730	1,006,603,730
2010	2011-12	811,699,198	811,699,198	811,116,475
2011	2012-13	4,040,413,839	4,040,413,839	4,000,820,525
2012	2013-14	2,950,791,473	2,950,791,473	2,928,812,485
2013	2014-15	781,281,503	781,281,503	750,000,000
2014	2015-16	2,020,217,385	2,020,217,385	2,020,000,000
2015	2016-17	350,369,129	350,369,129	350,000,000
2016	2017-18	2,007,180,972	2,007,180,972	2,000,000,000
2017	2018-19	1,634,342,162	1,634,342,162	1,602,500,000
2018	2019-20	1,034,509,258	1,034,509,258	1,000,000,000
2019	2020-21	472,312,240	472,312,240	450,000,000
2020	2021-22	1,614,804,961	-	1,580,000,000
		<b>24,254,227,425</b>	<b>22,639,422,464</b>	<b>24,029,554,790</b>
Income tax assessments till 2003-04 have been finalized. Assessments for the year 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21 are under process. Income tax provision for Tk. 1,580.00 million has been considered for the year ended 31 December 2020 on the basis of estimated assessment made by the Tax Consultant.				
<b>13.04.02 Provision for Ruler's Tax (UAE)</b>				
Balance at the beginning of the year		72,091,616	23,206,589	72,091,616
Addition during this year	43.00	126,523,405	61,731,170	126,523,405
Add: Rate fluctuation		-	613,260	-
Adjustment during this year		(68,786,533)	(13,459,403)	(68,786,533)
<b>Provision at the end of the year</b>		<b>129,828,488</b>	<b>72,091,616</b>	<b>129,828,488</b>

Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>13.05</b>	<b>Deferred Tax liability</b>			
Balance at the beginning of the year	-	359,336,862	-	359,834,837
Addition during the year	43.01.01 (E)	-	(420,030,656)	(420,030,656)
Transferred to retained earnings	22.00	-	(8,775,200)	(8,775,200)
Adjustment during the year	9.04.02	-	69,468,994	68,971,019
<b>Balance at the end of the year</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>13.06</b>	<b>Provision for Loans and Advances</b>			
General provision (for unclassified)	13.06.01	12,533,972,883	7,659,167,451	12,033,454,519
Specific provision (for classified)	13.06.02	31,637,034,074	31,309,383,440	31,637,034,074
<b>Total provision held</b>		<b>44,171,006,957</b>	<b>38,968,550,891</b>	<b>43,670,488,593</b>
Less: Required provision for loans and advances		(44,170,918,364)	(38,424,600,000)	(43,670,400,000)
Provision excess/(shortfall)		<b>88,593</b>	<b>543,950,891</b>	<b>88,593</b>
<b>13.06.01</b>	<b>General Provision (for unclassified loans and advances)</b>			
<b>In Bangladesh</b>				
Balance at the beginning of the year		7,578,459,778	2,486,096,179	7,096,840,999
Addition during the year	40.00	4,557,500,000	5,100,000,000	4,527,500,000
Interest waived and adjustment		(11,100,415)	(7,636,401)	-
<b>Provision at the end of the year</b>		<b>12,124,859,363</b>	<b>7,578,459,778</b>	<b>11,624,340,999</b>
<b>Special General Provision-COVID-19</b>				
Balance at the beginning of the year		-	-	-
Addition during the year	40.00	311,000,000	-	311,000,000
<b>Provision at the end of the year</b>		<b>311,000,000</b>	<b>-</b>	<b>311,000,000</b>
<b>Outside Bangladesh</b>				
Balance at the beginning of the year		80,707,673	79,745,804	80,707,673
Add: Rate fluctuation		-	961,869	-
Provision made during the year	40.00	17,405,847	-	17,405,847
<b>Provision at the end of the year</b>		<b>98,113,520</b>	<b>80,707,673</b>	<b>98,113,520</b>
<b>Total provision held for unclassified loans and advances</b>		<b>12,533,972,883</b>	<b>7,659,167,451</b>	<b>12,033,454,519</b>
<b>13.06.02</b>	<b>Specific Provision (for classified loans and advances)</b>			
<b>Balance at the beginning of the year</b>		31,309,383,440	30,804,017,101	31,309,383,440
Add/(less): Exchange fluctuation		-	9,255,988	-
		<b>31,309,383,440</b>	<b>30,813,273,089</b>	<b>31,309,383,440</b>
Less: Fully provided debts written off including interest waiver		(185,360,026)	(164,034,166)	(185,360,026)
		<b>31,124,023,414</b>	<b>30,649,238,923</b>	<b>31,124,023,414</b>
Add: i. Recoveries of amounts previously written off		463,986,456	343,843,178	463,986,456
ii. Specific provision made during the year	40.00	49,024,204	316,301,339	49,024,204
iii. Net charge to profit & loss account during the		-	-	-
		<b>513,010,660</b>	<b>660,144,517</b>	<b>513,010,660</b>
<b>Provision at the end of the year</b>		<b>31,637,034,074</b>	<b>31,309,383,440</b>	<b>31,637,034,074</b>
<b>i) In Bangladesh</b>				
<b>Balance at the beginning of the year</b>		30,430,112,534	30,178,238,086	30,430,112,534
Less: Fully provided debts written off including interest waiver		(124,781,016)	(91,968,730)	(124,781,016)
		<b>30,305,331,518</b>	<b>30,086,269,356</b>	<b>30,305,331,518</b>
Add: i. Recoveries of amounts previously written off		463,986,456	343,843,178	463,986,456
ii. Specific provision made during the year	40.00	-	-	-
		<b>463,986,456</b>	<b>343,843,178</b>	<b>463,986,456</b>
<b>Provision held in Bangladesh at the end of the year</b>		<b>30,769,317,974</b>	<b>30,430,112,534</b>	<b>30,769,317,974</b>
<b>ii) Outside Bangladesh</b>				
<b>Balance at the beginning of the year</b>		879,270,906	625,779,015	879,270,906
Add: Exchange fluctuation		-	9,255,988	-
		<b>879,270,906</b>	<b>635,035,003</b>	<b>879,270,906</b>
Less: Fully provided debts written off		(60,579,010)	(72,065,436)	(60,579,010)
		<b>818,691,896</b>	<b>562,969,567</b>	<b>818,691,896</b>
Add: i. Recoveries of amounts previously written off		-	-	-
ii. Specific provision made during the year	40.00	49,024,204	316,301,339	49,024,204
		<b>49,024,204</b>	<b>316,301,339</b>	<b>49,024,204</b>
<b>Provision held outside Bangladesh at the end of the year</b>		<b>867,716,100</b>	<b>879,270,906</b>	<b>867,716,100</b>
<b>Total provision maintained for classified loans and advances (i+ii)</b>		<b>31,637,034,074</b>	<b>31,309,383,440</b>	<b>31,637,034,074</b>



Ref. Note	Consolidate		Amount in Taka Bank	
	2020	2019	2020	2019

Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2020 are given below:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	72,826,243	35,334,225
More than 3 months but less than 6 months	-	-	193,650	758,717
More than 6 months but less than 9 months	-	-	-	681,317
More than 9 months but less than 12 months	-	-	-	317,444
More than 12 months	-	-	1,223,347	53,764
<b>Total</b>	-	-	<b>74,243,241</b>	<b>37,145,467</b>

Subsequent position of the Nostro Accounts as on 31 December 2020 are as follows:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	1,760,036	2,675,246
More than 3 months but less than 6 months	-	-	268,718	1,148,348
More than 6 months but less than 9 months	-	-	81,200	624,888
More than 9 months but less than 12 months	-	-	-	96,921
More than 12 months	-	-	1,223,347	276,757
<b>Total</b>	-	-	<b>3,333,301</b>	<b>4,822,160</b>

#### 13.12.02 Provision for Risk Coverage Fund (Computer)

Balance at the beginning of the year		20,157,064	18,624,257	20,157,064	18,624,257
Add: Provision during the year	42.00	5,884,231	1,532,807	5,884,231	1,532,807
<b>Provision at the end of the year</b>		<b>26,041,295</b>	<b>20,157,064</b>	<b>26,041,295</b>	<b>20,157,064</b>

#### 13.12.03 Provision for Loss Coverage, JEC, Italy

Balance at the beginning of the year		205,788,051	157,025,437	205,788,051	157,025,437
Add: Provision during the year	42.00	43,297,094	48,762,614	43,297,094	48,762,614
<b>Provision at the end of the year</b>		<b>249,085,145</b>	<b>205,788,051</b>	<b>249,085,145</b>	<b>205,788,051</b>

#### 13.12.04 Provision for Loss Coverage, JEC, USA

Balance at the beginning of the year		97,749,554	-	97,749,554	-
Add: Provision during the year	42.00	71,386,697	97,749,554	71,386,697	97,749,554
<b>Provision at the end of the year</b>		<b>169,136,251</b>	<b>97,749,554</b>	<b>169,136,251</b>	<b>97,749,554</b>

#### 14.00 Share Capital

##### 14.01 Authorized Capital

The authorized share capital of the Bank is Tk. 30,000,000,000 divided into 300,000,000 ordinary shares @ Tk. 100/- each.

##### 14.02 Issued Subscribed and Fully Paid-up Capital

Opening balance		23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
New capital injected by the Government		-	-	-	-
		<b>23,140,000,000</b>	<b>23,140,000,000</b>	<b>23,140,000,000</b>	<b>23,140,000,000</b>

The paid-up capital of the Bank is Tk. 23,140,000,000 divided into 231,400,000 ordinary shares of Tk. 100/- each. 231,400,000 share certificates have been issued in the name of the Government including Chairman and 6 Directors of the Bank. Details of share capital are as under:

##### 14.03 Name of Shareholders

Name of shareholders	As at 31 December 2020	
	No. of Shares	Taka
1. Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	231,399,993	23,139,999,300
2. Dr. S. M. Mahfuzur Rahman	1	100
3. Mr. Ajit Kumar Paul, FCA	1	100
4. Mr. Meshkat Ahmed Chowdhury	1	100
5. Mr. K. M. Shamsul Alam	1	100
6. Mr. Muhammed Asad Ullah	1	100
7. Mr. Ziauddin Ahmed	1	100
8. Mr. Mohammad Helal Uddin	1	100
	<b>231,400,000</b>	<b>23,140,000,000</b>



Ref. Note	Amount in Taka			
	Consolidate		Bank	
	2020	2019	2020	2019
<b>14.06.03.01 Break up of Risk Weighted Assets</b>				
<b>Credit risk:</b>				
On-balance sheet	495,043,685,000	487,632,880,000	496,840,245,000	488,786,980,000
Off-balance sheet	18,392,020,000	20,009,972,500	18,392,095,000	20,009,972,500
	<b>513,435,705,000</b>	<b>507,642,852,500</b>	<b>515,232,340,000</b>	<b>508,796,952,500</b>
<b>Market risk</b>	38,072,400,000	23,523,200,000	31,823,800,000	18,217,800,000
<b>Operational risk</b>	51,767,450,000	52,476,650,000	51,564,750,000	52,290,300,000
	<b>603,275,555,000</b>	<b>583,642,702,500</b>	<b>598,620,890,000</b>	<b>579,305,052,500</b>
<b>15.00 Statutory Reserve</b>				
Opening balance	11,675,288,839	11,501,974,363	11,675,288,839	11,501,974,363
Adjustment for exchange fluctuation held in UAE branches	-	450,851	-	450,851
Add: Transferred from current year profit 22.00	333,309,935	172,863,625	333,309,935	172,863,625
<b>Closing balance</b>	<b>12,008,598,774</b>	<b>11,675,288,839</b>	<b>12,008,598,774</b>	<b>11,675,288,839</b>
<b>16.00 Legal Reserve (Overseas)</b>				
Opening balance	238,200,374	208,352,419	238,200,374	208,352,419
Adjustment for exchange fluctuation	-	2,683,015	-	2,683,015
Less: Adjustment during the year (UAE)	-	(12,154)	-	(12,154)
Add: Transferred during the year 22.00	30,766,142	27,177,094	30,766,142	27,177,094
<b>Closing balance</b>	<b>268,966,516</b>	<b>238,200,374</b>	<b>268,966,516</b>	<b>238,200,374</b>
<b>17.00 Assets Revaluation Reserve</b>				
Opening revaluation gain	3,889,942,927	6,047,892,354	3,889,942,927	6,047,892,354
Less: Transferred to retained earnings 22.00	(11,062,200)	(13,162,800)	(11,062,200)	(13,162,800)
Add/(less): adjustment to deferred tax liability	-	36,510,810	-	36,510,810
Revaluation/(Devaluation) during the year	-	(2,181,297,437)	-	(2,181,297,437)
<b>Closing balance</b>	<b>3,878,880,727</b>	<b>3,889,942,927</b>	<b>3,878,880,727</b>	<b>3,889,942,927</b>
<b>18.00 Foreign Currency Translation Reserve</b>				
Opening balance	233,482,825	233,482,825	233,482,825	233,482,825
Add/(less): Addition during the year	-	-	-	-
<b>Closing balance</b>	<b>233,482,825</b>	<b>233,482,825</b>	<b>233,482,825</b>	<b>233,482,825</b>
<b>19.00 Revaluation Reserve for Held to Maturity (HTM)</b>				
Opening balance	125,887,320	113,327,801	125,887,320	113,327,801
Realized revaluation gain/(loss)	12,211,435	20,932,531	12,211,435	20,932,531
Add/(less): adjustment to deferred tax liability 43.01.01 (B)	(4,884,574)	(8,373,012)	(4,884,574)	(8,373,012)
<b>Closing balance</b>	<b>133,214,181</b>	<b>125,887,320</b>	<b>133,214,181</b>	<b>125,887,320</b>
<b>20.00 Revaluation Reserve for Held for Trading (HFT)</b>				
Opening balance	1,654,451,756	2,249,156,713	1,654,451,756	2,249,156,713
Realized revaluation gain/(loss)	(268,203,877)	(991,174,929)	(268,203,877)	(991,174,929)
Unrealized during the year	2,852,338,760	-	2,852,338,760	-
Add/(less): Adjustment to deferred tax liability 43.01.01 (B)	107,281,551	396,469,972	107,281,551	396,469,972
<b>Closing balance</b>	<b>4,345,868,190</b>	<b>1,654,451,756</b>	<b>4,345,868,190</b>	<b>1,654,451,756</b>
<b>21.00 Revaluation Reserve for Shares</b>				
Opening balance	1,426,442,534	3,247,342,938	1,426,442,534	3,247,342,938
Add/(Release) during the year	1,599,527,699	(2,023,222,671)	1,599,527,699	(2,023,222,671)
Add/(less): Adjustment to deferred tax liability 43.01.01 (C)	(159,952,770)	202,322,267	(159,952,770)	202,322,267
<b>Closing Balance</b>	<b>2,866,017,463</b>	<b>1,426,442,534</b>	<b>2,866,017,463</b>	<b>1,426,442,534</b>
<b>22.00 Retained Earnings</b>				
Opening balance	7,835,467,928	7,785,429,466	7,884,250,042	7,814,839,458
Add: Previous year adjustment	48,835,171	47,383,217	-	629,923
<b>Opening balance (Restated)</b>	<b>7,884,303,099</b>	<b>7,832,812,683</b>	<b>7,884,250,042</b>	<b>7,815,469,381</b>
Increase/(decrease) of overseas retained surplus for rate fluctuation	(27,742)	9,054,457	-	10,446,029
Profit after tax during the year	186,152,441	181,703,507	143,182,186	246,437,351
	<b>8,070,427,798</b>	<b>8,023,570,647</b>	<b>8,027,432,228</b>	<b>8,072,352,761</b>
Unrealized gain for HFT (gain for revaluation reserve)	(2,852,338,760)	-	(2,852,338,760)	-
Transfer to interest accrued on investment*	(191,840,000)	-	(191,840,000)	-
Dividend paid	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Transfer to statutory reserve 15.00	(333,309,935)	(172,863,625)	(333,309,935)	(172,863,625)
Transfer to legal reserve 16.00	(30,766,142)	(27,177,094)	(30,766,142)	(27,177,094)
Transferred from asset revaluation reserve 17.00	11,062,200	13,162,800	11,062,200	13,162,800
Transferred from deferred tax 43.01.01 (B)	7,374,800	8,775,200	7,374,800	8,775,200
<b>Closing balance</b>	<b>4,670,609,961</b>	<b>7,835,467,928</b>	<b>4,627,614,391</b>	<b>7,884,250,042</b>

\* According to the decision of Board of Directors on 24 December 2019 at 601st meeting on memo # 1486/2019.

Ref. Note	Amount in Taka				
	Consolidate		Bank		
	2020	2019	2020	2019	
<b>23.00 Contingent Liabilities</b>					
Letter of guarantee	23.01	30,827,045,762	21,290,841,457	30,827,045,762	21,290,841,457
Irrevocable letter of credit	23.02	76,652,664,869	56,833,048,487	76,652,664,869	56,833,048,487
Bills for collection	23.03	6,011,868,253	7,795,025,461	6,011,868,253	7,795,025,461
		<b>113,491,578,884</b>	<b>85,918,915,405</b>	<b>113,491,578,884</b>	<b>85,918,915,405</b>
* Party wise off-balance sheet exposure (non funded loan concentration) is given in note no. 7.06.01					
<b>23.01 Letter of Guarantee</b>					
Claims lodged with the bank company, which is not recognized as loan		-	-	-	-
Money for which the bank is contingently liable in respect of guarantee issued favoring:		-	-	-	-
Director		-	-	-	-
Government		854,410,000	733,551,253	854,410,000	733,551,253
Bank & other financial institutions		16,401,000,000	6,657,712,578	16,401,000,000	6,657,712,578
Others		13,571,635,762	13,899,577,626	13,571,635,762	13,899,577,626
		<b>30,827,045,762</b>	<b>21,290,841,457</b>	<b>30,827,045,762</b>	<b>21,290,841,457</b>
<b>23.02 Irrevocable letter of credit</b>					
(i) <b>Government</b>					
Domestic		-	-	-	-
Overseas		8,817,465,216	7,457,335,000	8,817,465,216	7,457,335,000
		<b>8,817,465,216</b>	<b>7,457,335,000</b>	<b>8,817,465,216</b>	<b>7,457,335,000</b>
Less: Margin		-	-	-	-
<b>Sub-total</b>		<b>8,817,465,216</b>	<b>7,457,335,000</b>	<b>8,817,465,216</b>	<b>7,457,335,000</b>
(ii) <b>Bank and Other Financial Institutions</b>					
Domestic		-	-	-	-
Overseas		-	-	-	-
Less: Margin		-	-	-	-
<b>Sub-total</b>		-	-	-	-
(iii) <b>Others</b>					
Domestic		8,142,510,475	3,869,777,727	8,142,510,475	3,869,777,727
Overseas		59,692,689,178	45,505,935,760	59,692,689,178	45,505,935,760
		<b>67,835,199,653</b>	<b>49,375,713,487</b>	<b>67,835,199,653</b>	<b>49,375,713,487</b>
Less: Margin		-	-	-	-
<b>Sub-total</b>		<b>67,835,199,653</b>	<b>49,375,713,487</b>	<b>67,835,199,653</b>	<b>49,375,713,487</b>
<b>Total (i+ii+iii)</b>		<b>76,652,664,869</b>	<b>56,833,048,487</b>	<b>76,652,664,869</b>	<b>56,833,048,487</b>
<b>23.03 Bills for Collection</b>					
Payable in Bangladesh	23.03.01	296,315,899	271,385,451	296,315,899	271,385,451
Payable outside Bangladesh	23.03.02	5,715,552,354	7,523,640,010	5,715,552,354	7,523,640,010
		<b>6,011,868,253</b>	<b>7,795,025,461</b>	<b>6,011,868,253</b>	<b>7,795,025,461</b>
<b>23.03.01 Payable in Bangladesh (divisional office-wise)</b>					
Dhaka south		206,095,886	146,187,338	206,095,886	146,187,338
Dhaka north		48,182,461	57,311,865	48,182,461	57,311,865
Chattogram		7,175,292	9,960,721	7,175,292	9,960,721
Sylhet		-	-	-	-
Khulna		2,580,504	4,709,779	2,580,504	4,709,779
Barishal		749,343	3,620,125	749,343	3,620,125
Rajshahi		10,184,215	22,095,882	10,184,215	22,095,882
Rangpur		13,271,576	10,025,095	13,271,576	10,025,095
Cumilla		272,661	5,339,238	272,661	5,339,238
Mymensingh		3,228,100	615,035	3,228,100	615,035
Faridpur		415,314	2,599,921	415,314	2,599,921
Noakhali		4,160,547	8,920,452	4,160,547	8,920,452
		<b>296,315,899</b>	<b>271,385,451</b>	<b>296,315,899</b>	<b>271,385,451</b>
<b>23.03.02 Payable outside Bangladesh (divisional office-wise)</b>					
Dhaka south		3,713,723,536	6,112,241,764	3,713,723,536	6,112,241,764
Dhaka north		626,500,317	733,524,351	626,500,317	733,524,351
Chattogram		626,723,201	284,786,201	626,723,201	284,786,201
Sylhet		836,487	-	836,487	-
Khulna		479,701,146	285,462,400	479,701,146	285,462,400
Barishal		-	-	-	-
Rajshahi		65,787,341	65,787,341	65,787,341	65,787,341
Rangpur		-	-	-	-
Cumilla		-	-	-	-
Mymensingh		-	-	-	-
Faridpur		-	-	-	-
Noakhali		-	-	-	-
		<b>5,513,272,028</b>	<b>7,481,802,057</b>	<b>5,513,272,028</b>	<b>7,481,802,057</b>
Overseas branches		202,280,326	41,837,953	202,280,326	41,837,953
		<b>5,715,552,354</b>	<b>7,523,640,010</b>	<b>5,715,552,354</b>	<b>7,523,640,010</b>

		Amount in Taka			
Ref. Note	Consolidated		Bank		
	2020	2019	2020	2019	
<b>24.00 Income Statement</b>					
<b>A. Income:</b>					
	Interest, discount and similar income	45,856,132,194	43,050,699,042	45,828,645,971	43,021,739,252
	Dividend income ordinary shares	694,656,578	382,243,444	644,762,649	335,534,082
	Dividend income preference share	-	-	-	-
	Fees, commission and brokerage	742,949,972	838,730,242	699,762,918	803,353,456
	Gain <i>less</i> losses arising from dealing securities	1,720,072,801	2,328,927,515	1,719,560,446	2,328,192,170
	Gain <i>less</i> losses arising from investment securities	4,548,080,734	1,719,982,350	4,391,812,667	1,676,315,834
	Income from non-banking assets	-	-	-	-
	Other operating income	1,634,662,133	1,795,138,595	1,639,086,910	1,793,723,946
	Profit <i>less</i> losses on interest rate changes	-	-	-	-
		<b>55,196,554,412</b>	<b>50,115,721,188</b>	<b>54,923,631,561</b>	<b>49,958,858,740</b>
<b>B. Expenses</b>					
	Interest, fees and commission	30,668,379,441	28,828,510,547	30,653,426,283	28,826,542,831
	Losses on Loans & Advances	-	-	-	-
	Administrative expenses	12,138,294,342	11,454,301,417	12,042,855,799	11,341,819,961
	Other operating expenses	1,760,379,694	2,078,766,116	1,730,994,330	2,051,413,014
	Depreciation on banking assets including amortization	690,027,709	654,441,827	686,599,826	645,418,497
		<b>45,257,081,186</b>	<b>43,016,019,907</b>	<b>45,113,876,238</b>	<b>42,865,194,303</b>
<b>25.00 Interest Income</b>					
	Interest on loans and advances	31,489,030,798	30,935,669,139	31,461,544,575	30,906,709,349
	Interest on call loans and balance with banks	843,387,223	2,462,821,087	843,387,223	2,462,821,087
		<b>32,332,418,021</b>	<b>33,398,490,226</b>	<b>32,304,931,798</b>	<b>33,369,530,436</b>
<b>25.01 Interest on Loans and Advances</b>					
	Loan including small loans	12,080,075,868	9,320,412,325	12,052,589,645	9,291,452,535
	Loan against trust receipts	1,696,527,537	2,330,192,850	1,696,527,537	2,330,192,850
	Packing credit	820,746,143	449,164,139	820,746,143	449,164,139
	Overdrafts	738,756,748	1,061,592,349	738,756,748	1,061,592,349
	Cash credits	7,121,824,824	6,778,968,333	7,121,824,824	6,778,968,333
	Payment against document (PAD)	6,443,657,888	8,573,842,201	6,443,657,888	8,573,842,201
	Interest miscellaneous	1,582,263,161	1,444,220,369	1,582,263,161	1,444,220,369
	Interest on credit card	-	5,201,316	-	5,201,316
	Special notice	-	19,957	-	19,957
	Inland Bills Purchased (IBP)	29,651,204	43,471,682	29,651,204	43,471,682
	Foreign Bills Purchased (FBP)	498,232,441	173,175,127	498,232,441	173,175,127
	Penal interest on loans & advances	358,551,107	592,366,958	358,551,107	592,366,958
	Penal Interest on Loan against DPS/SPS	93,390,553	136,746,797	93,390,553	136,746,797
	Penal Interest Loan against on FDR	17,555,238	15,870,791	17,555,238	15,870,791
	Penal interest on Loan against JBMSS	4,160,844	7,499,228	4,160,844	7,499,228
	Interest on Q-Cash overdraft	3,236	2,924,717	3,236	2,924,717
	Interest on Govt. employees HBL	3,634,006	-	3,634,006	-
		<b>31,489,030,798</b>	<b>30,935,669,139</b>	<b>31,461,544,575</b>	<b>30,906,709,349</b>
<b>26.00 Interest Paid on Deposits and Borrowings etc.</b>					
	Interest paid on deposits	28,932,910,610	26,984,741,661	28,917,957,452	26,982,773,945
	Interest paid on borrowings	1,730,106,521	1,838,233,827	1,730,106,521	1,838,233,827
	Discount paid	1,587,679	1,760,428	1,587,679	1,760,428
	Interest on IDA credit	3,774,631	3,774,631	3,774,631	3,774,631
		<b>30,668,379,441</b>	<b>28,828,510,547</b>	<b>30,653,426,283</b>	<b>28,826,542,831</b>
<b>26.01 Interest Paid on Deposits</b>					
	Interest paid on savings bank deposits	4,873,037,340	4,123,998,971	4,873,037,340	4,123,998,971
	Interest paid on fixed deposits	17,201,551,796	15,734,949,537	17,199,667,680	15,732,981,821
	Interest paid on Short Notice Deposit (SND)	3,571,981,440	2,891,736,426	3,571,981,440	2,891,736,426
	Interest paid on G.P.F/C.P.F	1,220,602,211	1,144,536,540	1,220,602,211	1,144,536,540
	Interest paid to various deposit scheme	1,997,366,020	2,927,292,922	1,997,366,020	2,927,292,922
	Interest paid on other deposits	68,371,803	162,227,265	55,302,761	162,227,265
		<b>28,932,910,610</b>	<b>26,984,741,661</b>	<b>28,917,957,452</b>	<b>26,982,773,945</b>

Amount in Taka

Ref. Note	Consolidated		Bank	
	2020	2019	2020	2019
<b>26.01.01 Interest Paid to Various Deposit Scheme</b>				
Interest paid on DPS	1,426,978	7,452,685	1,426,978	7,452,685
Interest paid on JBSPS	675,914	3,654,260	675,914	3,654,260
Interest paid on JBDS	660,251,252	924,032,222	660,251,252	924,032,222
Interest paid on MDS	43,392,691	55,917,550	43,392,691	55,917,550
Interest paid on EDS	33,568,980	41,641,218	33,568,980	41,641,218
Interest paid on JBMSS	167,885,527	184,522,181	167,885,527	184,522,181
Interest paid on JBSDS	450,309,837	407,164,399	450,309,837	407,164,399
Interest paid on RSS	1,461,265	2,639,584	1,461,265	2,639,584
Interest paid on JBLRSS	36,975,177	47,642,648	36,975,177	47,642,648
Interest paid on JBMAPro.	29,678,778	259,887,397	29,678,778	259,887,397
Interest paid on JBDBS	430,616,554	909,177,437	430,616,554	909,177,437
Interest paid on JBMBS	3,055,870	17,948,100	3,055,870	17,948,100
Interest paid on NRPS	8,372,550	4,341,287	8,372,550	4,341,287
Interest paid on JDS	129,326,228	61,271,954	129,326,228	61,271,954
Interest paid on NKSP	368,419	-	368,419	-
	<b>1,997,366,020</b>	<b>2,927,292,922</b>	<b>1,997,366,020</b>	<b>2,927,292,922</b>
<b>26.01.02 Interest Paid to Other Deposits</b>				
Interest paid on cash security	453,027	1,120,558	453,027	1,120,558
Interest paid on N.R.F.C.D.	6,717,278	128,604,181	6,717,278	128,604,181
Interest paid on gift cheque	8,224	13,228	8,224	13,228
Interest paid on Q-cash	1,183,670	525,116	1,183,670	525,116
Interest paid on L/C and L/G margin	8,209	-	8,209	-
Interest paid on school banking	47,685	786,812	47,685	786,812
Interest paid on block time deposits	-	6,113	-	6,113
Interest paid on others	59,953,710	31,171,257	46,884,668	31,171,257
	<b>68,371,803</b>	<b>162,227,265</b>	<b>55,302,761</b>	<b>162,227,265</b>
<b>26.02 Interest Paid on Borrowings</b>				
Bangladesh bank borrowings	93,173,183	96,667,433	93,173,183	96,667,433
Other banks borrowings	-	246,009,536	-	246,009,536
F. C. borrowing	722,856	-	722,856	-
Interest paid on JBL Subordinate Bond	1,238,827,397	1,296,443,837	1,238,827,397	1,296,443,837
Interest on REPO	397,383,085	199,113,021	397,383,085	199,113,021
	<b>1,730,106,521</b>	<b>1,838,233,827</b>	<b>1,730,106,521</b>	<b>1,838,233,827</b>
<b>27.00 Investment Income</b>				
Interest on government securities	10,722,218,613	6,427,747,180	10,722,218,613	6,427,747,180
Interest on Debenture	-	100,000,000	-	100,000,000
Dividend on shares	694,656,578	382,243,444	644,762,649	335,534,082
Profit from sale of share	66,438,227	-	66,438,227	-
Profit from Sukuk Bond	508,779	-	508,779	-
Profit from sale of investment	1,666,947,938	1,481,867,067	1,666,947,938	1,481,867,067
Profit from revaluation of investment	2,657,915,618	194,423,142	2,657,915,618	194,423,142
Other investment income	156,270,172	43,692,141	2,105	25,625
Interest on bonds	2,757,721,365	3,041,714,171	2,757,721,365	3,041,714,171
Interest on reverse REPO	43,774,195	82,747,465	43,774,195	82,747,465
	<b>18,766,451,485</b>	<b>11,754,434,610</b>	<b>18,560,289,489</b>	<b>11,664,058,732</b>
<b>28.00 Commission, Exchange and Brokerage</b>				
Commission	714,767,113	830,419,104	671,580,059	795,042,318
Net Exchange gain	1,720,072,801	2,328,927,515	1,719,560,446	2,328,192,170
Brokerage	28,182,859	8,311,138	28,182,859	8,311,138
	<b>2,463,022,773</b>	<b>3,167,657,757</b>	<b>2,419,323,364</b>	<b>3,131,545,626</b>
<b>28.01 Net Exchange Gain</b>				
Exchange Gain				
Commission LC -Foreign	520,803,593	1,294,848,790	520,803,593	1,294,848,790
Commission LG -Foreign	124,811,935	89,942,710	124,811,935	89,942,710
Exchange-Pound	23,155	228,917,511	23,155	228,917,511
Exchange-Dollar	240,642,867	290,376,758	240,130,512	289,641,413
Exchange-Other Currencies	75,745,405	129,798,858	75,745,405	129,798,858
Commission Miscellaneous	191,395,466	102,607,532	191,395,466	102,607,532
Commission I.C.A LCs	158,894,714	13,441,420	158,894,714	13,441,420
Exchange Income (WES)	17,931,332	8,857,638	17,931,332	8,857,638
Exchange Earning (General)	430,356,001	249,953,718	430,356,001	249,953,718
	<b>1,760,604,468</b>	<b>2,408,744,935</b>	<b>1,760,092,113</b>	<b>2,408,009,590</b>
Exchange Loss	(40,531,667)	(79,817,420)	(40,531,667)	(79,817,420)
	<b>1,720,072,801</b>	<b>2,328,927,515</b>	<b>1,719,560,446</b>	<b>2,328,192,170</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
<b>29.00 Other Operating Income</b>				
Rent	10,521,892	15,112,663	14,595,892	15,112,663
Computer	-	3,659	-	3,659
Incidental charge recoveries	5,127,883	1,917,986	5,127,883	1,917,986
Miscellaneous earnings	661,304,911	753,491,519	661,655,688	752,076,870
Postage recoveries	2,954,656	5,928,689	2,954,656	5,928,689
BACH charge	521,026	805,325	521,026	805,325
Trunk call & SWIFT charges	-	4,161,065	-	4,161,065
Write off loan recovery	10,786,511	10,578,134	10,786,511	10,578,134
Service charge on rural credit	1,231,259	1,166,521	1,231,259	1,166,521
Account maintenance fee	571,611,061	670,777,741	571,611,061	670,777,741
Rebate	14,704,021	23,752,578	14,704,021	23,752,578
NID verification charge	9,277,307	6,715,835	9,277,307	6,715,835
SMS notification charge	339,361,130	296,470,617	339,361,130	296,470,617
Income from Card Services	29.01 7,260,476	4,256,263	7,260,476	4,256,263
	<b>1,634,662,133</b>	<b>1,795,138,595</b>	<b>1,639,086,910</b>	<b>1,793,723,946</b>
<b>29.01 Income from Card Services</b>				
Card closing fee	58,926	23,650	58,926	23,650
Pin reissue fee	1,404,773	1,600,428	1,404,773	1,600,428
Card maintenance fee	5,356,890	2,632,185	5,356,890	2,632,185
Card reissue fee	439,887	-	439,887	-
	<b>7,260,476</b>	<b>4,256,263</b>	<b>7,260,476</b>	<b>4,256,263</b>
<b>30.00 Salary &amp; Allowances</b>				
Basic salary	4,710,668,922	4,698,846,497	4,641,985,645	4,620,564,418
Allowances	3,017,410,501	2,350,006,188	3,011,320,846	2,341,443,428
Festival bonus	783,677,774	760,558,645	781,689,874	758,925,665
Leave salary encashment	4,482,200	3,572,687	4,482,200	3,572,687
Pension & gratuity	558,239,128	459,853,266	555,097,328	457,144,912
Lunch subsidy	445,419,801	530,590,388	444,447,401	530,590,388
Provident fund	644,198,873	655,158,623	644,198,873	653,196,545
Welfare & recreation	196,974,939	200,997,404	196,503,289	200,713,024
Medical expenses	495,085	939,990	495,085	491,490
	<b>10,361,567,223</b>	<b>9,660,523,688</b>	<b>10,280,220,541</b>	<b>9,566,642,557</b>
<b>31.00 Rent, Taxes, Insurance and Electricity etc.</b>				
Rent, rates & taxes	804,986,404	801,031,279	804,934,756	796,488,218
Insurance	240,808,249	232,139,351	240,755,403	232,086,479
Lighting	171,577,023	189,386,117	171,577,023	189,386,117
	<b>1,217,371,676</b>	<b>1,222,556,747</b>	<b>1,217,267,182</b>	<b>1,217,960,814</b>
<b>32.00 Legal Expenses</b>				
Legal charges	11,618,028	12,371,374	11,245,538	12,263,093
Stamps, power of attorney & notary public expenses	3,423,165	6,477,473	3,423,165	6,477,473
	<b>15,041,193</b>	<b>18,848,847</b>	<b>14,668,703</b>	<b>18,740,566</b>
<b>33.00 Postage, Stamp, Telecommunication etc.</b>				
Postage	5,842,927	2,098,594	5,840,407	2,072,969
Telegram/Telex/TP	221,064	-	221,064	-
Telephone/Trunk Call (Office)	20,021,997	23,127,092	19,972,412	23,076,054
Telephone/Trunk Call (Residence)	12,952,771	3,213,147	12,952,771	3,213,147
Internet/E-mail/Internet Fax/SWIFT	249,100,333	234,440,578	248,824,933	234,156,419
Others	1,617,292	7,519,255	1,617,292	7,519,255
	<b>289,756,384</b>	<b>270,398,666</b>	<b>289,428,879</b>	<b>270,037,844</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019
<b>34.00 Stationery, Printings and Advertisements etc.</b>				
Office stationery	24,769,073	24,873,500	24,272,197	24,768,872
Security stationery	35,168,170	36,705,682	35,168,170	36,705,682
Computer stationery	83,243,336	86,360,675	83,243,336	86,269,578
Petty stationery	33,464,721	34,310,243	33,464,721	34,078,297
Publicity & Advertisement	44,544,900	59,451,177	44,377,290	58,961,355
	<b>221,190,200</b>	<b>241,701,277</b>	<b>220,525,714</b>	<b>240,783,784</b>
<b>35.00 Chief Executives Salary and Fees</b>				
Basic salary	5,617,085	6,118,524	3,264,517	3,300,000
Allowances	10,887,314	10,249,264	1,483,873	1,500,000
Festival bonus	550,000	550,000	550,000	550,000
	<b>17,054,399</b>	<b>16,917,788</b>	<b>5,298,390</b>	<b>5,350,000</b>
Note: The Managing Director & CEO of Janata Bank Limited also received Taka 825,000 as incentive bonus in 2020.				
<b>36.00 Directors' Fees</b>				
Total fees paid for attending board meeting	2,925,600	3,821,508	2,576,000	2,944,000
Total fees paid for executive committee meeting	280,000	256,000	280,000	256,000
Total fees for attending audit committee meeting	411,600	600,000	384,000	600,000
Total fees paid for attending risk management committee meeting	272,000	296,000	272,000	296,000
Honorarium for Chairman	677,177	360,000	360,000	360,000
	<b>4,566,377</b>	<b>5,333,508</b>	<b>3,872,000</b>	<b>4,456,000</b>
Note: Fee of the Chairman and Directors is Taka 8,000 per meeting as per BRPD Circular Letter No. 11 Dated 04 October 2015. Monthly honorarium for chairman of Janata Bank Ltd. is maximum 30,000 Taka as per MoF letter no. 53.00.0000.321.45.002.15-221 Dated 22 September 2016. No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act (Amendment) 2013] excluding above fees.				
<b>37.00 Auditors' Fees</b>				
Statutory audit (Bangladesh)	5,455,620	12,666,333	5,283,120	12,493,833
Statutory audit (UAE )	6,291,270	5,354,563	6,291,270	5,354,563
	<b>11,746,890</b>	<b>18,020,896</b>	<b>11,574,390</b>	<b>17,848,396</b>
<b>38.00 Depreciation, Repair and Maintenance</b>				
<b>i) Depreciation:</b>				
Furniture & fixtures	113,815,411	111,542,861	113,273,056	107,135,368
Vehicles	40,408,841	33,476,060	40,293,304	31,207,614
Machinery & equipment's	39,133,278	45,546,334	38,977,052	44,708,097
Computer hardware	356,895,087	313,577,100	356,403,460	312,819,425
Property	32,016,059	30,735,176	30,255,600	30,255,600
	<b>582,268,676</b>	<b>534,877,531</b>	<b>579,202,472</b>	<b>526,126,104</b>
<b>ii) Amortization</b>				
Computer software	107,665,155	119,564,296	107,397,354	119,292,393
Organizational Cost, JEC, USA	93,878	-	-	-
	<b>107,759,033</b>	<b>119,564,296</b>	<b>107,397,354</b>	<b>119,292,393</b>
<b>iii) Repair and Maintenance</b>				
Furniture & fixtures	9,282,657	10,706,878	9,270,257	10,706,878
Vehicles	13,866,754	13,988,064	13,641,539	13,725,554
Machinery & equipment's	54,775,331	53,323,824	54,755,604	53,265,270
Premises	28,845,440	33,363,736	28,797,926	33,236,106
Buildings	1,870,154	1,101,443	1,870,154	1,101,443
Computers	140,489,482	321,297,771	139,950,953	320,842,041
ATM maintenance & software support	3,083,850	3,495,000	3,083,850	3,495,000
	<b>252,213,668</b>	<b>437,276,716</b>	<b>251,370,283</b>	<b>436,372,292</b>
<b>Total depreciation, amortization, repairs &amp; maintenance (i+ii+iii)</b>	<b>942,241,377</b>	<b>1,091,718,543</b>	<b>937,970,109</b>	<b>1,081,790,789</b>

Ref. Note	Amount in Taka				
	Consolidated		Bank		
	2020	2019	2020	2019	
<b>39.00 Other Operating Expenses</b>					
Entertainment	100,147,089	98,874,885	99,407,256	97,738,390	
Car expenses	283,460,293	314,364,359	281,229,034	313,971,867	
Periodicals	23,651,271	25,239,655	23,453,225	25,239,655	
Subscription-Institutions	5,414,927	4,433,352	5,414,927	4,433,352	
Donation	8,861,000	15,725,704	8,369,000	15,607,704	
Travelling	45,621,459	102,785,892	45,613,954	102,785,892	
Cartage & freight	93,168,836	102,917,011	93,021,972	102,719,838	
Miscellaneous	168,811,023	167,698,196	146,072,400	144,610,168	
Business development	61,864,975	81,829,292	61,236,495	81,023,915	
Cash carrying charges	21,346,880	20,909,540	21,346,880	20,909,540	
Pay and Allowances to Police, Ansar & Guard	629,136,590	581,600,659	628,892,082	581,600,659	
Training expenses	34,659,933	89,281,398	34,655,933	89,255,398	
Head office expenses (overseas branches)	30,657,185	32,595,208	30,657,185	32,595,208	
Computer	22,998	285,940	22,998	285,940	
Loss on sale of asset	-	2,263,196	-	2,263,196	
Loss on AL revaluation	230,706	-	230,706	-	
CDBL charges	1,110,861	685,113	-	-	
	<b>1,508,166,026</b>	<b>1,641,489,400</b>	<b>1,479,624,047</b>	<b>1,615,040,722</b>	
<b>40.00 Provision for Loans and Advances</b>					
For unclassified loans	13.06.01	4,885,905,847	5,100,000,000	4,855,905,847	5,070,000,000
For classified loans and advances	13.06.02	49,024,204	316,301,339	49,024,204	316,301,339
		<b>4,934,930,051</b>	<b>5,416,301,339</b>	<b>4,904,930,051</b>	<b>5,386,301,339</b>
<b>41.00 Provision for Diminution in Value of Investments</b>					
Provision for diminution in value of investmen	13.09	345,000,000	(10,000,000)	325,000,000	(30,000,000)
		<b>345,000,000</b>	<b>(10,000,000)</b>	<b>325,000,000</b>	<b>(30,000,000)</b>
<b>42.00 Other Provisions</b>					
Provision for Other Assets	13.10	(165,000,000)	-	(165,000,000)	-
Provision for Off-balance Sheet Exposures	42.01	256,300,000	(200,000,000)	256,300,000	(200,000,000)
Provision for Employee Benefits	42.02	2,332,575,000	1,161,600,000	2,330,000,000	1,160,000,000
Provision for insurance fund	13.02.02	5,000,000	5,000,000	5,000,000	5,000,000
Provision for CSR	13.08	17,446,570	-	17,446,570	-
Provision for Nostro account	13.12.01	(32,500,000)	(240,000,000)	(32,500,000)	(240,000,000)
Provision for risk coverage fund for Computer	13.12.02	5,884,231	1,532,807	5,884,231	1,532,807
Provision for Loss Coverage, JEC, Italy	13.12.03	43,297,094	48,762,614	43,297,094	48,762,614
Provision for Loss Coverage, JEC, USA	13.12.04	71,386,697	97,749,554	71,386,697	97,749,554
Provision for balance with other bank and FI	13.12	380,000,000	-	380,000,000	-
Start-up fund	13.12	1,461,000	-	1,461,000	-
		<b>2,915,850,592</b>	<b>874,644,975</b>	<b>2,913,275,592</b>	<b>873,044,975</b>
<b>42.01 Provision for Off-balance Sheet Exposures</b>	13.07				
Provision made /(released) during the year (UAE)		-	-	-	-
Provision made /(released) during the year (Bangladesh)		256,300,000	(200,000,000)	256,300,000	(200,000,000)
		<b>256,300,000</b>	<b>(200,000,000)</b>	<b>256,300,000</b>	<b>(200,000,000)</b>
<b>42.02 Provision for Employee Benefits</b>					
Provision for leave encashment	13.03.01	600,000,000	-	600,000,000	-
Provision for benevolent fund	13.03.02	-	50,000,000	-	50,000,000
Provision for superannuation fund	13.03.05	380,000,000	-	380,000,000	-
Provision for gratuity	13.03.06	-	210,000,000	-	210,000,000
Provision for incentive bonus	13.03.07	1,352,575,000	901,600,000	1,350,000,000	900,000,000
		<b>2,332,575,000</b>	<b>1,161,600,000</b>	<b>2,330,000,000</b>	<b>1,160,000,000</b>
<b>43.00 Provision for Taxation</b>					
<b>Provision for current tax</b>					
In Bangladesh	13.04.01	1,614,804,961	472,312,240	1,580,000,000	450,000,000
Outside Bangladesh	13.04.02	126,523,405	61,731,170	126,523,405	61,731,170
		<b>1,741,328,366</b>	<b>534,043,410</b>	<b>1,706,523,405</b>	<b>511,731,170</b>
<b>Deferred tax liabilities/(assets)</b>	43.01	(183,788,224)	103,008,050	(183,155,911)	106,149,602
		<b>1,557,540,142</b>	<b>637,051,460</b>	<b>1,523,367,494</b>	<b>617,880,772</b>

Amount in Taka

Ref. Note	Consolidated		Bank	
	2020	2019	2020	2019

**43.01 Deferred Tax Liabilities/(Assets)**Deferred tax assets have been recognized and measured as per BAS-12: *Income Taxes*.

Deferred tax liabilities recognized during the period

Deferred tax assets recognized during the period	43.01.01 (A+F)		(233,843,239)	106,149,602
Previous year adjustment*	9.04.02		50,687,328	-
			<b>(183,155,911)</b>	<b>106,149,602</b>

\* Previous year error in adjustment of deferred tax asset and liability.

**43.01.01 Deferred Tax Presentation in the Statement of Financial Position (Balance Sheet)**

	Recognition/ realization in current year	Recognition/ realization in last year		
<b>A. Taxable/(Deductible) temporary differences</b>				
Property and equipment	32,109,590	(64,256,566)	(352,526,713)	(432,800,688)
Provision for superannuation fund	(152,000,000)	240,000,000	(1,659,428,411)	(1,279,428,411)
Provision for gratuity fund	14,173,121	(64,094,732)	(887,771,939)	(923,204,742)
Provision for leave encashment	(59,589,457)	147,887,408	(479,274,697)	(330,301,054)
Provision for incentive bonus	67,145,683	(52,636,729)	(1,365,184,652)	(1,533,048,859)
			<b>(4,744,186,412)</b>	<b>(4,498,783,754)</b>
			<b>40.00%</b>	<b>40.00%</b>
<b>Deferred tax (assets)/liabilities at the end of the period</b>	<b>(98,161,063)</b>	<b>206,899,381</b>	<b>(1,897,674,565)</b>	<b>(1,799,513,502)</b>
<b>B. Taxable/(Deductible) temporary differences</b>				
Revaluation Reserve for Buildings	(7,374,800)	57,516,710	719,056,000	737,493,000
Revaluation Reserve for HTM	4,884,574	8,373,012	222,023,633	209,812,198
Revaluation Reserve for HFT	(107,281,551)	(396,469,972)	2,489,215,716	2,757,419,593
			<b>3,430,295,349</b>	<b>3,704,724,791</b>
			<b>40.00%</b>	<b>40.00%</b>
<b>Deferred tax (assets)/liabilities at the end of the period</b>	<b>(109,771,777)</b>	<b>(330,580,250)</b>	<b>1,372,118,140</b>	<b>1,481,889,916</b>
<b>C. Taxable temporary differences</b>				
Revaluation Reserve for land	-	(36,510,810)	4,694,876,000	4,694,876,000
Revaluation Reserve for shares	159,952,770	(202,322,267)	3,184,463,848	1,584,936,150
			<b>7,879,339,848</b>	<b>6,279,812,150</b>
			Applicable rate applied	
<b>Deferred tax liabilities at the end of the period</b>	<b>159,952,770</b>	<b>(238,833,077)</b>	<b>459,292,665</b>	<b>299,339,895</b>
<b>D. Deferred tax (assets)/liabilities at the end of the period (A+B+C)</b>	<b>(47,980,070)</b>	<b>(362,513,946)</b>	<b>(66,263,760)</b>	<b>(18,283,690)</b>
<b>E. Deferred tax (assets)/liabilities at the end of the period except deductible temporary difference on Revaluation Reserve for Buildings</b>	<b>(40,605,270)</b>	<b>(420,030,656)</b>	<b>(353,886,160)</b>	<b>(313,280,890)</b>
<b>F. (Deductible) temporary differences from Specific Provision</b>				
Provision for classified loans and advances	(135,682,176)	(100,749,779)	(20,823,417,974)	(20,484,212,534)
			<b>40.00%</b>	<b>40.00%</b>
<b>Deferred tax (assets)/liabilities at the end of the period</b>	<b>(135,682,176)</b>	<b>(100,749,779)</b>	<b>(8,329,367,190)</b>	<b>(8,193,685,014)</b>

\* According to para 74(b) of IAS-12 and BRPD Circular No.-11 dated 12 December 2011, deferred tax assets and deferred tax liabilities has been rearranged.

**44.00 Assets Pledged as Security for Liability of the Bank**

Treasury bills and bond to Bangladesh bank for Repo	-	-	-	-
No assets in pledged as security for liability of the bank	-	-	-	-

**45.00 Earnings Per Share**

Net profit after tax	186,152,441	181,703,507	143,182,186	246,437,351
Weighted average number of ordinary shares outstanding	231,400,000	231,400,000	231,400,000	231,400,000
Earnings per share (EPS)	<b>0.80</b>	<b>0.79</b>	<b>0.62</b>	<b>1.06</b>

Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2020	2019	2020	2019

#### 46.00 Closing Cash and Cash Equivalents

Cash in hand	6,177,945,463	6,158,882,442	6,117,812,376	6,009,119,016
Balance with Bangladesh Bank and Sonali Bank	37,650,384,894	41,830,254,310	37,650,384,894	41,830,254,310
Balance with other bank and financial institutions	38,094,853,616	37,379,138,970	37,946,610,855	37,066,065,407
Money at call and short notice	1,188,955,555	1,075,030,586	1,188,955,555	1,075,030,586
<b>Closing cash and cash equivalents</b>	<b>83,112,139,528</b>	<b>86,443,306,308</b>	<b>82,903,763,680</b>	<b>85,980,469,319</b>

#### 47.00 Events after Reporting Period

The Board of Directors in its 671st meeting dated 22 June 2021 decided to recommend a payment of Taka 10,000,000 as cash dividend for the year 2020.

##### COVID-19

Subsequent to year-end, on 11 March 2020, World Health Organization (WHO) declared a global pandemic due to Novel Corona Virus related respiratory disease commonly called as COVID-19. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing; etc. As a result of these measures, all business and economic activities were adversely affected the financial sector as a whole.

Management considered COVID-19 as a subsequent event and in accordance with IAS 10 this is a non-adjusting event (i.e. an event after the reporting period that is indicative of a condition arising after the end of the reporting period); because the significant changes in business activities and economic conditions as a result of COVID-19 had taken place well after the reporting date of 31 December 2020. The situation is constantly changing and there is no certainty at present as to how long the situation will prevail. The potential impact of COVID-19 related matters on the Bank's operation and financial results cannot be reasonably assessed.

Except the fact stated above, there is no material event after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

#### 48.00 Schedule of debenture as at 31 December 2020

SL	Name of the institution/Company	Amount in BDT
1	Rupon Oil & Feeds Limited	50,000
2	Monir Chemicals Company Limited	145,000
3	Mirzabo Steel Limited	150,000
4	BJMC Unit	4,565,187
5	Beximco Textiles Limited	40,337,452
	<b>Total</b>	<b>45,247,639</b>

49.00 Schedule of shares purchased from primary and secondary market as at 31 December 2020

49(a) Quoted shares - Janata Bank Limited

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
<b>Bank</b>						
1	AB Bank	1,341,808	48.72	65,377,832	12.10	16,235,877
2	Bank Asia	3,279,345	20.23	66,356,175	18.20	59,684,079
3	BRAC Bank	5,783,418	16.51	95,469,194	44.30	256,205,417
4	Dhaka Bank Ltd	594,764	15.34	9,122,389	12.10	7,196,644
5	Dutch Bangla Bank	213,125	36.05	7,683,085	65.20	13,895,750
6	Eastern Bank Ltd	4,499,368	2.89	13,013,972	36.00	161,977,248
7	Exim Bank Ltd	80,448	6.77	545,025	11.80	949,286
8	ICB Islamic Bank	5,541,800	10.05	55,689,671	4.20	23,275,560
9	IFIC	973,476	20.17	19,630,458	14.60	14,212,750
10	Islamic Bank	304,053	30.32	9,219,529	27.00	8,209,431
11	Jamuna Bank	707,548	11.25	7,960,205	18.80	13,301,902
12	Mercantile Bank	519,828	12.41	6,453,195	12.60	6,549,833
13	MTB	1,078,608	13.40	14,453,802	24.10	25,994,453
14	NBL	793,376	9.22	7,314,800	6.90	5,474,294
15	NCC	1,070,951	14.28	15,297,811	13.30	14,243,648
16	One Bank Ltd	225,115	7.77	1,748,691	10.60	2,386,219
17	Prime Bank	451,441	33.22	14,998,920	17.40	7,855,073
18	Pubali Bank	416,828	30.80	12,838,326	24.10	10,045,555
19	Shajjalal Islami Bank Ltd.	654,620	13.80	9,031,073	22.70	14,859,874
20	Social Islamic Bank	93,381	9.83	917,647	12.90	1,204,615
21	South East Bank	3,027,735	27.05	81,903,263	12.50	37,846,688
22	Standard Bank	930,556	17.11	15,920,176	8.30	7,723,615
23	The City Bank	1,218,381	27.51	33,513,803	24.80	30,215,849
24	Trust Bank	1,955,258	21.79	42,600,355	32.20	62,959,308
25	UCBL	810,729	31.05	25,174,480	14.10	11,431,279
26	Uttara Bank Ltd	947,097	27.41	25,958,008	24.00	22,730,328
27	IBBL Bond	116,010	954.55	110,737,578	1,010.00	117,170,100
<b>Total</b>				<b>768,929,461</b>		<b>953,834,675</b>

**NBFI**

1	DBH	845,331	64.22	54,288,404	92.60	78,277,651
2	IDLC	103,950	37.30	3,877,697	62.10	6,455,295
3	ICB	53,845,329	18.32	986,652,700	76.80	3,148,668,567
4	ILFSL	298,099	48.87	14,568,334	5.50	1,639,545
5	Peoples Leasing	345,368	107.01	36,957,162	3.00	1,036,104
6	Phonix Finance	179,225	56.09	10,053,380	26.70	4,785,308
7	Premier Leasing	429,875	25.88	11,126,182	6.80	2,923,150
8	Prime Finance	364,214	118.15	43,032,443	11.50	4,188,461
<b>Total</b>				<b>1,160,556,302</b>		<b>3,247,974,080</b>

\* Cost price of ICB share is deducted from actual market price.

\* For the purpose of calculating provision for investment the price of ICB has not considered.

**Mutual Funds**

1	1st Janata Bank M.F	72,480,836	6.90	500,000,000	6.00	434,885,016
2	1st Bangladesh Fixed Income Fund	194,036,753	7.22	1,400,000,000	5.40	1,047,798,466
3	EBL 1st MF	75,993	13.16	1,000,123	6.70	509,153
4	Eastern Bank Ltd NRB M F	14,925,335	6.69	99,830,000	5.70	85,074,410
5	ICB 2nd NRB	1,180,655	11.55	13,640,617	8.50	10,035,568
6	ICB Sonali Mf	132,799	6.37	845,624	8.30	1,102,232
7	IFIC 1st MF	227,707	6.59	1,500,000	6.20	1,411,783
8	L R Global M F	4,634,172	5.21	24,133,378	6.60	30,585,535
9	PHP 1st MF	704,730	7.09	4,994,915	5.60	3,946,488
10	Popular Life 1st M.F	747,719	6.69	5,000,000	5.50	4,112,455
11	CAPM BDBL MF 01	1,950,000	10.00	19,500,000	9.60	18,720,000
12	Trust Bank 1st MF	758,963	6.59	5,000,000	6.20	4,705,571
13	Vanguard AML RB MF	25,000,000	10.00	250,000,000	10.90	272,500,000
14	Vanguard BD Finance MF	25,000,000	10.00	250,000,000	8.80	220,000,000
15	Bangladesh Fund	21,300,000	100.00	2,130,000,000	82.00	1,746,600,000
<b>Total</b>				<b>4,705,444,657</b>		<b>3,881,986,676</b>

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
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#### Pharmaceuticals

1	Active Fine Chemical Ltd	253,233	5.93	1,501,957	17.40	4,406,254
2	Beximco Pharmaceuticals Ltd	2,477,910	53.74	133,153,963	190.50	472,041,855
3	Renata	88,033	191.05	16,818,625	1,103.90	97,179,629
4	Square Pharma	700,455	59.37	41,588,450	218.10	152,769,236
<b>Total</b>				<b>193,062,995</b>		<b>726,396,973</b>

#### Engineering

1	Aftab automobiles Ltd	987,789	72.75	71,866,444	26.60	26,275,187
2	BD Lamps	50,500	194.58	9,826,290	175.70	8,872,850
3	BSRM Steel	204,338	84.87	17,341,480	42.50	8,684,365
4	S Alam Cr Steels	253,633	56.33	14,288,052	21.60	5,478,473
5	SS STEEL LTD	150,000	14.65	2,197,500	18.70	2,805,000
<b>Total</b>				<b>115,519,766</b>		<b>52,115,875</b>

#### Cement

1	lafargeHolcim BD Ltd	500,500	33.80	16,918,430	47.80	23,923,900
<b>Total</b>				<b>16,918,430</b>		<b>23,923,900</b>

#### Fuel & Power

1	DESCO	1,014,616	66.75	67,725,618	34.80	35,308,637
2	Baraka Power Limited	484,134	17.16	8,309,503	25.70	12,442,244
3	Jamuna Oil	186,769	138.20	25,810,876	165.50	30,910,270
4	Meghna Petroleum	288,296	82.08	23,664,737	198.10	57,111,438
5	Padma Oil Co Ltd	1,777,056	0.76	1,344,148	205.40	365,007,302
6	Powergrid	993,557	62.49	62,087,377	42.00	41,729,394
7	Summit Power	4,247,859	49.28	209,325,199	39.90	169,489,574
8	Titans Gas	1,248,425	83.27	103,959,461	30.70	38,326,648
<b>Total</b>				<b>502,226,920</b>		<b>750,325,506</b>

#### Textiles

1	Anlima yarn	232,727	17.39	4,046,301	32.40	7,540,355
2	Apex Weaving and Finishing Mil	44,890	8.91	400,000	5.00	224,450
3	Al Haj Textile	176,510	39.92	7,046,590	33.30	5,877,783
4	Envoy Textile	522,157	39.72	20,739,484	24.60	12,845,062
5	Malek Spinnng Mills	512,480	20.43	10,468,087	17.20	8,814,656
6	Square Textile	30	-	-	29.60	888
<b>Total</b>				<b>42,700,462</b>		<b>35,303,194</b>

#### Tannery

1	Apex Footwear Ltd	65,700	348.32	22,884,725	220.60	14,493,420
<b>Total</b>				<b>22,884,725</b>		<b>14,493,420</b>

#### Insurance

1	Delta Life	36,000	33.22	1,195,873	69.00	2,484,000
2	Fareast life	184,713	103.82	19,177,479	46.40	8,570,683
3	Green Delta life	344,831	87.62	30,212,714	61.60	21,241,590
4	National Life Insurance	365,000	47.82	17,454,300	264.10	96,396,500
5	Pragati Life Ins.	64,236	59.36	3,812,862	88.30	5,672,039
6	Progressive Life	103,456	129.74	13,422,808	103.20	10,676,659
<b>Total</b>				<b>85,276,036</b>		<b>145,041,471</b>

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
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#### Tele communication

1	GP	200,000	233.16	46,632,625	347.10	69,420,000
2	BSCCL	111,885	143.77	16,085,169	166.10	18,584,099
<b>Total</b>				<b>62,717,794</b>		<b>88,004,099</b>

#### Others

1	Beximco	333,443	68.26	22,759,714	57.00	19,006,251
2	National Tea Co Ltd	44,220	562.89	24,890,806	453.50	20,053,770
3	Summit Alliance Port Ltd	584,466	103.40	60,433,269	31.00	18,118,446
4	BATBC	1,000	1,110.42	1,110,416	1,180.80	1,180,800
<b>Total</b>				<b>109,194,206</b>		<b>58,359,267</b>

#### Paper Share

1	BATBC	2,500	84.20	210,491	1,180.80	2,952,000
2	Bata Shoes	200	109.41	21,882	702.70	140,540
3	Monno Ceramic Industries Ltd	15,765	37.36	589,041	126.80	1,999,002
4	Square Pharmaceuticals Ltd	5,832	10.00	58,320	218.10	1,271,959
<b>Total</b>				<b>879,734</b>		<b>6,363,501</b>
<b>Total (Quoted Share)</b>				<b>7,786,311,488</b>		<b>9,984,122,637</b>

#### Quoted Share (Special Fund) - Janata Bank Limited (as per DOS Circular No.-01 dated 10 February 2020)

##### Bank

1	Brac Bank	87,500	32.71	2,861,914	32.71	2,861,914
2	BANK ASIA	174,816	18.38	3,213,616	18.38	3,213,616
3	Eastern Bank	113,756	34.18	3,887,830	34.18	3,887,830
4	ISLAMI BANK	115,000	26.09	3,000,858	26.09	3,000,858
5	Jamuna Bank	178,000	17.42	3,100,327	17.42	3,100,327
6	Pubali Bank	72,000	20.66	1,487,872	20.66	1,487,872
7	Uttara Bank	141,450	20.62	2,916,996	20.62	2,916,996
8	Marcentile Bank	384,000	12.14	4,660,000	12.14	4,660,000
9	NCC Bank Ltd.	30,000	11.99	359,794	11.99	359,794
10	Social Islami Bank Ltd.	57,750	11.47	662,529	11.47	662,529
11	UCBL	105,000	11.98	1,257,934	11.98	1,257,934
12	DBBL	108,378	64.13	6,950,167	64.13	6,950,167
<b>Total</b>				<b>34,359,837</b>		<b>34,359,837</b>

##### NBFI

1	IDLC	25,000	56.11	1,402,676	56.11	1,402,676
2	DBH	25,000	92.60	2,315,000	92.60	2,315,000
3	IPDC	145,066	26.33	3,819,113	26.33	3,819,113
<b>Total</b>				<b>7,536,789</b>		<b>7,536,789</b>

##### Pharmaceuticals

1	Square Pharmaceuticals	91,699	184.85	16,950,658	184.85	16,950,658
2	ACI	49,586	215.44	10,682,789	215.44	10,682,789
3	ACME	114,000	67.59	7,705,113	67.59	7,705,113
4	Orion Pharma	86,000	44.98	3,868,252	44.98	3,868,252
5	RENETA	2,098	1,142.41	2,396,783	1,142.41	2,396,783
6	IBNSINA	5,500	226.40	1,245,200	226.40	1,245,200
<b>Total</b>				<b>42,848,794</b>		<b>42,848,794</b>

##### Cement

1	Confidence cement	39,066	103.90	4,058,974	103.90	4,058,974
2	Lafarge Holcim Cement	140,000	38.66	5,412,063	38.66	5,412,063
3	PREMIER CEMENT	4,082	60.71	247,836	60.71	247,836
<b>Total</b>				<b>9,718,872</b>		<b>9,718,872</b>

SL	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
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#### Fuel & Power

	Titas Gas	5,000	29.98	149,892	29.98	149,892
	Sumit Power	127,000	35.96	4,566,735	35.96	4,566,735
	PADMA OIL	42,939	191.00	8,201,351	191.00	8,201,351
	JAMUNA OIL	32,500	164.20	5,336,480	164.20	5,336,480
	MEGHNA PETROLIUM	24,168	191.15	4,619,646	191.15	4,619,646
	Khulna Power	90,000	45.59	4,103,500	45.59	4,103,500
	MJLBD	60,000	80.44	4,826,489	80.44	4,826,489
	Shahjibazar Power Co. Ltd.	50,000	21.60	1,080,000	21.60	1,080,000
	<b>Total</b>			<b>32,884,093</b>		<b>32,884,093</b>

#### Textiles

	SQUARE TEXTILE	25,000	32.65	816,270	32.65	816,270
	<b>Total</b>			<b>816,270</b>		<b>816,270</b>

#### Insurance

	PRAGATI LIFE INSURANCE	10,000	88.30	883,000	88.30	883,000
	<b>Total</b>			<b>883,000</b>		<b>883,000</b>

#### TOBACCO

	BATBC	23,250	874.52	20,332,680	874.52	20,332,680
	<b>Total</b>			<b>20,332,680</b>		<b>20,332,680</b>

#### Tele communication

	GP	46,705	270.22	12,620,791	270.22	12,620,791
	<b>Total</b>			<b>12,620,791</b>		<b>12,620,791</b>

#### Others

	MARICO(BD)	12,595	1,477.26	18,606,128	1,477.26	18,606,128
	SINGER(BD)	15,500	144.91	2,246,033	144.91	2,246,033
	BERGER PAINT BD LTD	2,000	1,342.36	2,684,715	1,342.36	2,684,715
	WATA CHEMICALS	5,509	317.06	1,746,702	317.06	1,746,702
	<b>Total</b>			<b>25,283,577</b>		<b>25,283,577</b>
	<b>Total (Quoted Share-Special Fund)</b>			<b>187,284,702</b>		<b>187,284,702</b>
	<b>Grand Total (Quoted Share)</b>			<b>7,973,596,190</b>		<b>10,171,407,339</b>

#### 49(b) Unquoted Share - Janata Bank Limited

SL	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
1	Commerce Bank Ltd	1,349,964	100.00	134,996,400	100.00	134,996,400
2	IIDFC	11,726,576	5.73	67,168,898	51.65	67,168,898
3	Karmasangsthan Bank Ltd	2,550,000	100.00	255,000,000	100.00	255,000,000
4	Specialised Jute yarn and towain Co I	33,790	9.75	329,453	9.75	329,453
5	Paper Converting and Packeging Ltd	2,956	98.75	291,905	98.75	291,905
6	IFIC	73,500	106.19	7,804,699	106.19	7,804,699
7	Central Depository Bangladesh Ltd	8,567,705	2.75	23,541,640	6.11	23,541,640
8	Swan Textile Mills Ltd	1,000	97.50	97,500	97.50	97,500
9	Fiber shine	1,990,000	10.00	19,900,000	10.00	19,900,000
10	Rupsa fish & allied company ltd	1,111,000	18.00	19,998,000	18.00	19,998,000
11	Azadi Printers Ltd	756	100.00	75,600	100.00	75,600
12	Farmer Bank Ltd	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
13	Best Holdings Ltd	76,923,077	65.00	5,000,000,000	65.00	5,000,000,000
	<b>Total (Unquoted Share)</b>			<b>7,179,204,094</b>		<b>7,179,204,094</b>

**Unquoted Share (Special Fund) - Janata Bank Limited (as per DOS Circular No.-01 dated 10 February 2020)**

SL	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
1	Capitech-IBBL	3,000,000	10.00	30,000,000	10.00	30,000,000
2	Ekush 1ST UNIT	431,779	11.58	5,000,000	11.58	5,000,000
<b>Total (Unquoted Share-Special Fund)</b>				<b>35,000,000</b>		<b>35,000,000</b>
<b>Grand Total (Unquoted Share)</b>				<b>7,214,204,094</b>		<b>7,214,204,094</b>

**49(c) Preference Share (Convertible) - Janata Bank Limited**

SL	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
1	Orion Infrastructure Limited	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
<b>Total</b>				<b>3,000,000,000</b>		<b>3,000,000,000</b>
<b>Total share price [52(a)+52(b)+52(c)]</b>				<b>18,187,800,285</b>		<b>20,385,611,433</b>

**49(d) Quoted Share - Janata Capital and Investment Limited (as per DOS Circular No.-01 dated 10 February 2020)**

SL	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2020	Total Market Price
1	Orion Pharma Limited	281,547	45.21	12,729,020	45.21	12,729,020
2	Square Pharma	50,000	191.84	9,592,075	191.84	9,592,075
3	Berger Paints	21,064	1,367.16	28,797,847	1,367.16	28,797,847
4	BRAC Bank Limited	400,000	41.28	16,511,120	41.28	16,511,120
5	GRAMEEN PHONE	20,000	301.86	6,037,291	301.86	6,037,291
6	IDLC	100,000	56.21	5,620,688	56.21	5,620,688
7	Dutch-Bangla B.	168,000	61.39	10,314,210	61.39	10,314,210
8	Marico Bangladesh Ltd	1,500	1,754.15	2,631,229	1,754.15	2,631,229
9	Renata Limited	5,500	1,013.91	5,576,503	1,013.91	5,576,503
10	ACI Limited	74,863	239.73	17,947,050	239.73	17,947,050
11	BATBC	2,000	1,041.45	2,082,909	1,041.45	2,082,909
12	ACME Laboratories Limited	50,000	69.90	3,495,237	69.90	3,495,237
13	Ibn Sina	16,815	233.30	3,922,940	233.30	3,922,940
14	LINDE BANGLADESH LTD.	3,000	1,233.82	3,701,460	1,233.82	3,701,460
15	Delta Brac Housing Finance Company I	220,000	92.02	20,245,281	92.02	20,245,281
16	MJL Bangladesh Ltd	23,700	74.13	1,756,923	74.13	1,756,923
17	Bank Asia	203,762	18.42	3,753,546	18.42	3,753,546
18	IPDC	625,105	27.69	17,308,732	27.69	17,308,732
19	United Power Generation & Distribution C	45,000	264.92	11,921,367	264.92	11,921,367
20	Eastern Bank	460,000	36.15	16,627,820	36.15	16,627,820
21	Power Grid Co.	194,000	43.71	8,479,900	43.71	8,479,900
22	Khulna Power Company Limited	240,000	47.64	11,432,723	47.64	11,432,723
<b>Total (Quoted Share-Special Fund-JCIL)</b>				<b>220,485,870</b>		<b>220,485,870</b>

50.00(i) Consolidated Schedule of fixed assets of Janata Bank Limited as at 31 December 2020

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST							DEPRECIATION						Written down Value as on 31.12.20	Written down Value as on 31.12.19
		Opening Balance as on 01.01.20	Exchange Fluctuation	Opening Balance as on 01.01.20 (Restated)	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.20	Rate (%)	Opening Balance as on 01.01.20	Exchange Fluctuation	Opening Balance as on 01.01.20 (Restated)	Charged during the year	Adjustment during the year	Balance as on 31.12.20		
		1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12			
1	Land	129,380	-	129,380	-	-	129,380	-	-	-	-	-	-	-	129,380	129,380
2	Building	593,018	-	593,018	1,913	318	594,613	2.5%	125,574	-	125,574	13,580	2	139,152	455,461	467,444
	<b>Sub-total</b>	<b>722,398</b>	<b>-</b>	<b>722,398</b>	<b>1,913</b>	<b>318</b>	<b>723,993</b>		<b>125,574</b>	<b>-</b>	<b>125,574</b>	<b>13,580</b>	<b>2</b>	<b>139,152</b>	<b>584,841</b>	<b>596,824</b>
3	<b>Machinery and Equipment:</b>	<b>451,726</b>	<b>-</b>	<b>451,726</b>	<b>16,351</b>	<b>69</b>	<b>468,008</b>	20%	<b>296,923</b>	<b>-</b>	<b>296,923</b>	<b>39,133</b>	<b>196</b>	<b>335,860</b>	<b>132,148</b>	<b>154,803</b>
4	<b>Furniture and Fixture:</b>															
	a) Office Equipment	443,209	-	443,209	27,723	142	470,790	20%	321,172	-	321,172	39,318	1,442	359,048	111,742	122,037
	b) Fire Extinguisher & Arms	16,096	-	16,096	617	14	16,699	20%	12,602	-	12,602	892	34	13,460	3,239	3,494
	c) Weighing Machine	1,472	-	1,472	104	-	1,576	20%	1,208	-	1,208	55	-	1,263	313	264
	d) Other furniture	1,194,387	-	1,194,387	66,758	1,579	1,259,566	10%	603,208	-	603,208	73,550	853	675,905	583,661	591,179
	<b>Sub-total</b>	<b>1,655,164</b>	<b>-</b>	<b>1,655,164</b>	<b>95,202</b>	<b>1,735</b>	<b>1,748,631</b>		<b>938,190</b>	<b>-</b>	<b>938,190</b>	<b>113,815</b>	<b>2,329</b>	<b>1,049,676</b>	<b>698,955</b>	<b>716,974</b>
5	<b>Vehicle</b>															
	a) Car	501,575	-	501,575	47,000	2,300	546,275	20%	427,143	-	427,143	40,401	11	467,533	78,742	74,432
	b) Cycle and Scooter	9,503	-	9,503	-	-	9,503	20%	8,448	-	8,448	8	9	8,447	1,056	1,055
	<b>Sub-total</b>	<b>511,078</b>	<b>-</b>	<b>511,078</b>	<b>47,000</b>	<b>2,300</b>	<b>555,778</b>		<b>435,591</b>	<b>-</b>	<b>435,591</b>	<b>40,409</b>	<b>20</b>	<b>475,980</b>	<b>79,798</b>	<b>75,487</b>
6	<b>Computer</b>															
	a) Computer Hardware	3,340,511	-	3,340,511	349,871	17,775	3,672,607	20%	2,582,057	-	2,582,057	356,895	14,774	2,924,178	748,429	758,454
	b) Computer Software	650,967	-	650,967	787,403	-	1,438,370	20%	524,647	-	524,647	107,665	-	632,312	806,058	126,320
	<b>Sub total</b>	<b>3,991,478</b>	<b>-</b>	<b>3,991,478</b>	<b>1,137,274</b>	<b>17,775</b>	<b>5,110,977</b>		<b>3,106,704</b>	<b>-</b>	<b>3,106,704</b>	<b>464,560</b>	<b>14,774</b>	<b>3,556,490</b>	<b>1,554,487</b>	<b>884,774</b>
7	Company Organizational Cost	18,388	5	18,393	-	-	18,393		1,810	1	1,811	94	1	1,904	16,489	16,578
	<b>A. Grand total (1+2+3+4+5+6+7)</b>	<b>7,350,232</b>	<b>5</b>	<b>7,350,237</b>	<b>1,297,740</b>	<b>22,197</b>	<b>8,625,780</b>		<b>4,904,792</b>	<b>1</b>	<b>4,904,793</b>	<b>671,591</b>	<b>17,322</b>	<b>5,559,062</b>	<b>3,066,718</b>	<b>2,445,440</b>

**B. Revaluation**

(Amount in Taka '000)

Sl. No.	Name of Assets	REVALUATION							DEPRECIATION						Written down Value as on 31.12.20	Written down Value as on 31.12.19
		Opening Balance as on 01.01.20	Exchange Fluctuation	Opening Balance as on 01.01.20 (Restated)	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.20	Rate (%)	Opening Balance as on 01.01.20	Exchange Fluctuation	Opening Balance as on 01.01.20 (Restated)	Charged during the year	Adjustment during the year	Balance as on 31.12.20		
	1	2		3	4	5=(2+3-4)	6	7			8	9	10=(7+8-9)	11	12	
1	Land	4,694,876	-	4,694,876	-	-	4,694,876	-	-	-	-	-	-	4,694,876	4,694,876	
2	Building	1,155,362	-	1,155,362	-	-	1,155,362	2.5%	417,869	-	417,869	18,437	-	436,306	719,056	
	<b>Sub-total</b>	<b>5,850,238</b>	<b>-</b>	<b>5,850,238</b>	<b>-</b>	<b>-</b>	<b>5,850,238</b>		<b>417,869</b>	<b>-</b>	<b>417,869</b>	<b>18,437</b>	<b>-</b>	<b>436,306</b>	<b>5,413,932</b>	
3	<b>Machinery and Equipment</b>	<b>127,351</b>		<b>127,351</b>	<b>-</b>	<b>-</b>	<b>127,351</b>	<b>20%</b>	<b>127,351</b>		<b>127,351</b>	<b>-</b>	<b>-</b>	<b>127,351</b>	<b>-</b>	
4	<b>Furniture and Fixture:</b>															
	a) Office Equipment	-	-	-	-	-	-	20%	-	-	-	-	-	-	-	
	b) Fire Extinguisher & Arms	-	-	-	-	-	-	20%	-	-	-	-	-	-	-	
	c) Weighing Machine	-	-	-	-	-	-	20%	-	-	-	-	-	-	-	
	d) Other furniture	5,548	-	5,548	-	-	5,548	10%	5,548	-	5,548	-	-	5,548	-	
	<b>Sub-total</b>	<b>5,548</b>	<b>-</b>	<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>		<b>5,548</b>	<b>-</b>	<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>	<b>-</b>	
5	<b>Vehicle</b>															
	a) Car	41,204	-	41,204	-	-	41,204	20%	41,204	-	41,204	-	-	41,204	-	
	b) Cycle and Scooter	-	-	-	-	-	-	20%	-	-	-	-	-	-	-	
	<b>Sub-total</b>	<b>41,204</b>	<b>-</b>	<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>		<b>41,204</b>	<b>-</b>	<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>	<b>-</b>	
6	<b>Computer</b>															
	a) Computer Hardware	2,104	-	2,104	-	-	2,104	20%	2,104	-	2,104	-	-	2,104	-	
	b) Computer Software	-	-	-	-	-	-	20%	-	-	-	-	-	-	-	
	<b>Sub- total</b>	<b>2,104</b>	<b>-</b>	<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>		<b>2,104</b>	<b>-</b>	<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>	<b>-</b>	
7	<b>Company Organizational Cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>B. Grand total (1+2+3+4+5+6+7)</b>		<b>6,026,445</b>	<b>-</b>	<b>6,026,445</b>	<b>-</b>	<b>-</b>	<b>6,026,445</b>		<b>594,076</b>	<b>-</b>	<b>594,076</b>	<b>18,437</b>	<b>-</b>	<b>612,513</b>	<b>5,413,932</b>	
<b>Total (A+B)</b>		<b>13,376,677</b>	<b>5</b>	<b>13,376,682</b>	<b>1,297,740</b>	<b>22,197</b>	<b>14,652,225</b>		<b>5,498,868</b>	<b>-</b>	<b>5,498,869</b>	<b>690,028</b>	<b>17,322</b>	<b>6,171,575</b>	<b>8,480,650</b>	

50.00(ii) Schedule of fixed assets of Janata Bank Limited as at 31 December 2020

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				Rate (%)	DEPRECIATION				Written down Value as on 31.12.20	Written down Value as on 31.12.19
		Opening Balance as on 01.01.20	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.20		Opening Balance as on 01.01.20	Charged during the year	Adjustment during the year	Balance as on 31.12.20		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	129,380	-	-	129,380	-	-	-	-	-	129,380	129,380
2	Building	562,672	-	-	562,672	2.5%	120,197	11,820	2	132,015	430,657	442,475
	<b>Sub-total</b>	<b>692,052</b>	<b>-</b>	<b>-</b>	<b>692,052</b>		<b>120,197</b>	<b>11,820</b>	<b>2</b>	<b>132,015</b>	<b>560,037</b>	<b>571,855</b>
3	<b>Machinery and Equipment:</b>	<b>448,167</b>	<b>16,312</b>	<b>69</b>	<b>464,410</b>	<b>20%</b>	<b>293,769</b>	<b>38,977</b>	<b>196</b>	<b>332,550</b>	<b>131,860</b>	<b>154,398</b>
4	<b>Furniture and Fixture:</b>											
	a) Office Equipment	437,045	27,645	142	464,548	20%	310,965	38,776	1,125	348,616	115,932	126,080
	b) Fire Extinguisher & Arms	16,096	617	14	16,699	20%	12,602	892	34	13,460	3,239	3,494
	c) Weighing Machine	1,472	104	-	1,576	20%	1,208	55	-	1,263	313	264
	d) Other furniture	1,175,201	66,758	1,579	1,240,380	10%	589,105	73,550	853	661,802	578,578	586,096
	<b>Sub-total</b>	<b>1,629,814</b>	<b>95,124</b>	<b>1,735</b>	<b>1,723,203</b>		<b>913,880</b>	<b>113,273</b>	<b>2,012</b>	<b>1,025,141</b>	<b>698,062</b>	<b>715,934</b>
5	<b>Vehicle</b>											
	a) Car	490,234	47,000	2,300	534,934	20%	415,918	40,285	11	456,192	78,742	74,316
	b) Cycle and Scooter	9,503	-	-	9,503	20%	8,448	8	9	8,447	1,056	1,055
	<b>Sub-total</b>	<b>499,737</b>	<b>47,000</b>	<b>2,300</b>	<b>544,437</b>		<b>424,366</b>	<b>40,293</b>	<b>20</b>	<b>464,639</b>	<b>79,798</b>	<b>75,371</b>
6	<b>Computer</b>											
	a) Computer Hardware	3,336,342	349,786	17,775	3,668,353	20%	2,579,093	356,403	14,774	2,920,722	747,631	757,249
	b) Computer Software	662,219	787,403	-	1,449,622	20%	536,314	107,397	-	643,711	805,911	125,905
	<b>Sub total</b>	<b>3,998,561</b>	<b>1,137,189</b>	<b>17,775</b>	<b>5,117,975</b>		<b>3,115,407</b>	<b>463,800</b>	<b>14,774</b>	<b>3,564,433</b>	<b>1,553,542</b>	<b>883,154</b>
<b>A. Grand total (1+2+3+4+5+6)</b>		<b>7,268,331</b>	<b>1,295,625</b>	<b>21,879</b>	<b>8,542,077</b>		<b>4,867,619</b>	<b>668,163</b>	<b>17,004</b>	<b>5,518,778</b>	<b>3,023,299</b>	<b>2,400,712</b>

**B. Revaluation**

(Amount in Taka '000 )

Sl. No.	Name of Assets	REVALUATION					Rate (%)	DEPRECIATION				Written down Value as on 31.12.20	Written down Value as on 31.12.19
		Opening Balance as on 01.01.20	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.20	Opening Balance as on 01.01.19		Charged during the year	Adjustment during the year	Balance as on 31.12.19			
		2	3	4	5=(2+3-4)	6		7	8	9	10=(7+8-9)		
1	Land	4,694,876	-	-	4,694,876		-	-	-	-	4,694,876	4,694,876	
2	Building	1,155,362	-	-	1,155,362	2.5%	417,869	18,437	-	436,306	719,056	737,493	
	<b>Sub-total</b>	<b>5,850,238</b>	<b>-</b>	<b>-</b>	<b>5,850,238</b>		<b>417,869</b>	<b>18,437</b>	<b>-</b>	<b>436,306</b>	<b>5,413,932</b>	<b>5,432,369</b>	
3	<b>Machinery and Equipment</b>	<b>127,351</b>	<b>-</b>	<b>-</b>	<b>127,351</b>		<b>127,351</b>	<b>-</b>	<b>-</b>	127,351	-	-	
4	<b>Furniture and Fixture:</b>												
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-	
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-	
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-	
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-	-	
	<b>Sub-total</b>	<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>		<b>5,548</b>	<b>-</b>	<b>-</b>	<b>5,548</b>	<b>-</b>	<b>-</b>	
5	<b>Vehicle</b>												
	a) Car	41,204	-	-	41,204	20%	41,204	-	-	41,204	-	-	
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-	-	
	<b>Sub-total</b>	<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>		<b>41,204</b>	<b>-</b>	<b>-</b>	<b>41,204</b>	<b>-</b>	<b>-</b>	
6	<b>Computer</b>												
	a) Computer Hardware	2,104	-	-	2,104	20%	2,104	-	-	2,104	-	-	
	b) Computer Software	-	-	-	-	20%	-	-	-	-	-	-	
	<b>Sub- total</b>	<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>		<b>2,104</b>	<b>-</b>	<b>-</b>	<b>2,104</b>	<b>-</b>	<b>-</b>	
<b>B. Grand total (1+2+3+4+5+6)</b>		<b>6,026,445</b>	<b>-</b>	<b>-</b>	<b>6,026,445</b>		<b>594,076</b>	<b>18,437</b>	<b>-</b>	<b>612,513</b>	<b>5,413,932</b>	<b>5,432,369</b>	
<b>Total (A+B)</b>		<b>13,294,776</b>	<b>1,295,625</b>	<b>21,879</b>	<b>14,568,522</b>		<b>5,461,695</b>	<b>686,600</b>	<b>17,004</b>	<b>6,131,291</b>	<b>8,437,231</b>	<b>7,833,081</b>	

51.00 Schedule of classified other assets of Janata Bank Limited as at 31 December 2020

(Figure in Thousand unless stated otherwise)

Serial	Particulars	Outstanding Balance	Classification Status			Amount of Provision
			Unclassified	Doubtful	Bad/Loss	
<b>1 Suspense</b>						
	Head Office	37,297	16,153	10,233	10,911	16,028
	Branches (In Bangladesh)	7,005,644	6,581,680	136,937	287,027	355,495
	Branches (Overseas)	157,612	75,740	16,800	65,072	73,472
	<b>Sub-total</b>	<b>7,200,553</b>	<b>6,673,573</b>	<b>163,970</b>	<b>363,010</b>	<b>444,995</b>
<b>2 Sundry Assets</b>						
	Head office	33,690,705	33,638,448	51,571	686	26,472
	Branches (In Bangladesh)	6,838,335	5,101,284	520,474	1,216,577	1,476,813
	Branches (Overseas)	102,839	92,132	7,107	3,600	7,154
	<b>Sub-total</b>	<b>40,631,879</b>	<b>38,831,864</b>	<b>579,152</b>	<b>1,220,863</b>	<b>1,510,439</b>
<b>3 Others</b>						
	Head Office	20,507,625	19,953,584	-	554,041	554,041
	Branches (In Bangladesh)	3,986,962	3,958,851	-	28,111	28,111
	Overseas Branches (UAE)	88,432	85,447	-	2,985	2,985
	<b>Sub-total</b>	<b>24,583,019</b>	<b>23,997,882</b>	<b>-</b>	<b>585,137</b>	<b>585,137</b>
	<b>Total</b>	<b>72,415,451</b>	<b>69,503,319</b>	<b>743,122</b>	<b>2,169,010</b>	<b>2,540,571</b>
<b>Inter branch transaction</b>		<b>235,678,741</b>	<b>234,778,854</b>	<b>757,217</b>	<b>142,670</b>	<b>521,278</b>

## 52.00 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards (BFRS) 8 'Operating Segments', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- \* Loans & Advances
- \* Treasury
- \* Overseas Branches (UAE)
- \* JCIL, Dhaka
- \* JEC, Italy
- \* JEC, USA

### Operating segments

Amount in million taka

Particulars	Janata Bank Limited					Subsidiaries of JBL			Total
	Loans & advances	Treasury	Overseas Branches, UAE	Other	Total	JCIL, Dhaka	JEC, Italy	JEC, USA	
Interest income	31,620.83	-	684.10	-	32,304.93	27.49	-	-	32,332.42
Interest expenses	(28,899.02)	(1,730.11)	(24.30)	-	(30,653.43)	(13.07)	(1.88)	-	(30,668.38)
<b>Net interest income</b>	<b>2,721.81</b>	<b>(1,730.11)</b>	<b>659.80</b>	<b>-</b>	<b>1,651.50</b>	<b>14.42</b>	<b>(1.88)</b>	<b>-</b>	<b>1,664.04</b>
Investment income	-	18,560.29	-	-	18,560.29	206.16	-	-	18,766.45
Commission & brokerage	-	681.94	17.82	-	699.76	12.76	30.15	0.28	742.95
Foreign exchange income	-	1,711.48	8.08	-	1,719.56	-	-	0.51	1,720.07
Other operating income	-	-	208.42	1,430.67	1,639.09	(4.07)	(0.59)	0.23	1,634.66
<b>Total operating income</b>	<b>2,721.81</b>	<b>19,223.60</b>	<b>894.12</b>	<b>1,430.67</b>	<b>24,270.20</b>	<b>229.27</b>	<b>27.68</b>	<b>1.02</b>	<b>24,528.17</b>
Total operating expenses	-	-	(393.51)	(14,066.94)	(14,460.45)	(36.80)	(70.98)	(20.47)	(14,588.70)
<b>Profit before provision</b>	<b>2,721.81</b>	<b>19,223.60</b>	<b>500.61</b>	<b>(12,636.27)</b>	<b>9,809.75</b>	<b>192.47</b>	<b>(43.30)</b>	<b>(19.45)</b>	<b>9,939.47</b>
<b>Rate of operating income</b>	<b>27.75%</b>	<b>195.96%</b>	<b>5.10%</b>	<b>(128.81%)</b>	<b>98.69%</b>	<b>1.94%</b>	<b>(0.44%)</b>	<b>(0.20%)</b>	<b>100%</b>
Loans & advances	605,351.70	-	-	-	605,351.70	1,761.58	-	-	607,113.28
Investment	-	274,203.04	-	-	274,203.04	3,124.35	-	-	277,327.39

## 53.00 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received minimum total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 11,483 at the end of 2020 as against 11,851 in 2019.

54.00 Business Unit-wise Performance as on 31 December 2020

(Amount in million taka)

SL	Name of Branch/Division	Deposit	Loans & Advances	Operating Profit	Classified Loan (CL)	Import	Export	Foreign Remittance	Cash Recovery from CL	Cash Recovery from Write off Loans
1	Local Office	66,209.64	170,026.14	5,406.75	52,705.56	145,560.30	62,077.60	6,937.00	111.90	37.20
2	Janata Bhaban Corporate	27,205.45	149,147.88	(2,073.70)	47,099.75	8,286.20	5,320.00	97.00	560.30	160.60
3	Dhaka north	151,695.35	30,672.91	2,510.17	9,152.38	1,415.70	2,634.40	2,631.00	70.60	62.70
4	Dhaka south	140,355.97	66,729.53	1,346.25	13,162.06	8,800.90	8,420.10	14,551.90	334.70	34.00
5	Chattogram	182,362.75	88,936.20	3,794.60	5,226.18	20,081.90	3,300.60	3,605.50	74.20	11.30
6	Sylhet	18,739.74	3,507.99	237.64	62.82	123.30	35.20	5,226.40	11.20	7.30
7	Khulna	34,696.61	24,159.82	293.53	5,150.16	1,587.50	10,757.50	3,532.50	102.50	38.80
8	Barishal	14,362.68	7,415.99	122.02	321.54	-	-	1,888.60	40.50	7.30
9	Rajshahi	43,963.44	19,171.48	821.46	1,221.89	219.40	-	5,412.70	118.10	25.10
10	Rangpur	24,596.54	11,542.83	300.38	427.41	144.80	20.60	1,437.80	83.90	45.80
11	Cumilla	34,008.11	4,988.09	681.66	121.12	0.40	439.70	11,975.90	8.80	0.40
12	Mymensingh	27,551.21	9,081.60	335.20	323.14	68.60	-	8,159.30	48.30	7.90
13	Faridpur	18,720.39	7,768.13	166.53	1,330.04	-	-	5,334.50	98.40	36.10
14	Noakhali	22,208.96	5,684.49	308.95	233.49	-	-	7,354.20	27.20	2.70
15	Overseas	16,409.82	6,118.62	500.61	824.65	-	-	-	94.80	-
16	Head Office	921.30	400.00	(4,942.29)	-	-	-	-	-	0.30
<b>Total</b>		<b>824,007.96</b>	<b>605,351.70</b>	<b>9,809.76</b>	<b>137,362.19</b>	<b>186,289.00</b>	<b>93,005.70</b>	<b>78,144.30</b>	<b>1,785.40</b>	<b>477.50</b>

**55.00 Related parties**

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

**(i) Directors of Janata Bank Limited and interest in the bank (as at 31 December 2020)**

Sl. No.	Name	Present Address	Date of Appointment/ Reappointment	Number of shares
01.	Dr. S. M. Mahfuzur Rahman	Concord Sufia Vila, Flat # 8A, House # 11A, NAEM Road, New Market, Dhanmondi, Dhaka.	29/07/2020	01
02.	Mr. Ajit Kumar Paul, FCA	Apt # BTI Jubilation (C-6, T-3) 23, West Nakhhal Para, Teajgaon, Dhaka.	18/12/2018	01
03.	Mr. Meshkat Ahmed Chowdhury	Nam garden officers Quarter, Building # 04, Apartment # 604, Mirpur-13, Dhaka-1216.	21/01/2019	01
04.	Mr. K. M. Shamsul Alam	Flat # B1, House No # 10, Road No # 18, Sector # 03, Uttara, Dhaka.	06/05/2019	01
05.	Mr. Muhammed Asad Ullah	Hasan Herritage Apartment # D/3, House # 18, Road #5, Dhanmondi, Dhaka.	22/05/2019	01
06.	Mr. Ziauddin Ahmed	Flat # A/2, House # 65, Road # 15/A New (Old-26), Dhanmondi R/A, Dhaka-1209.	05/02/2020	01
07.	Mr. Mohammad Helal Uddin	Flat # C-3, House # 445, 445/1 Boro Moghbazar, Wearless Gate, Dhaka.	10/03/2020	01
08.	Mr. Md. Abdus Salam Azad (Managing Director & CEO)	Flat # 501, House # 48 Road # 15-A New (26 Old) Dhanmondi, Dhaka.	09/12/2020	-
<b>Retired Members</b>				
01.	Dr. Jamaluddin Ahmed, FCA	“Cosmopolitan”, (5th Floor), Park Road, House # 51, Road # 13, Baridhara, Dhaka.	28/08/2019 to 28/07/2020	
02.	Khondker Sabera Islam	Anushua, Apartment # N-5 House # 59, Road # 25, Block # A, Banani, Dhaka 1213.	21/01/2016 to 04/03/2020	
03.	Mr. Mohammad Abul Kashem	Flat# A-3, Fortuna Apartment House 42/E-1, Indira Road, Tejgaon, Dhaka.	04/01/2017 to 03/01/2020	
04.	Dr. Shaikh Shamsuddin Ahmed	Apartment # D/5, House No # 58, Road No # 16, Block # A, Banani, Dhaka-1213.	30/06/2019 to 24/05/2020	
05.	Dr. Md. Jafar Uddin	Flat # A3, Fortuna Apartment 6/1, Siddeswari Lane Shantinagar, Dhaka-1217.	17/10/2018 to 09/04/2019	

## (ii) Particulars of Directors and their interest in other entities (as at 31 December 2020)

Name of Directors	Status with the Bank	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status
1. Dr. S. M. Mahfuzur Rahman	Chairman	BGMEA University of Fashion and Technology	Vice Chancellor
		Janata Capital and Investment Company Ltd	Chairman
		Department of International Business, University of Dhaka	Former Professor
		Rupali Bank Limited	Former Director
		Investment Corporation of Bangladesh	Former Chairman
2. Mr. Ajit Kumar Paul, FCA	Director	Bangladesh Sugar & Food Industries Corporation (BSFIC), Ministry of Industries	Former Chairman
		The Government of People's Republic of Bangladesh	Former Additional Secretary
3. Mr. Meshkat Ahmed Chowdhury	Director	The Government of the People's Republic of Bangladesh	Former Joint Secretary
4. Mr. K. M. Shamsul Alam	Director	The Government of the People's Republic of Bangladesh	Former District & Sessions Judge
5. Mr. Muhammed Asad Ullah	Director	Alpha Credit Rating Ltd.	Managing Director
		Sonali Bank Limited	Former Director
6. Mr. Ziauddin Ahmed	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
7. Mr. Mohammad Helal Uddin	Director	Bangladesh Krishi Bank	Former Managing Director
8. Mr. Md. Abdus Salam Azad (F.F.)	MD & CEO	Janata Capital and Investment Company Ltd.	Former Director
9. Dr. Shaikh Shamsuddin Ahmed	Former Director	Department of Finance, University of Dhaka	Professor
		Bangladesh Securities and Exchange Commission	Commissioner
10. Dr. Jamaluddin Ahmed, FCA	Former Chairman	Emerging Credit Rating Ltd.	Chairman
		Bangladesh Bank (Central Bank of Bangladesh)	Former Director
		The Institute of CA Bangladesh	Former President
		South Asian Federation of Accountants	Former Executive Secretary
		Bangladesh Economic Association	Former General Secretary
		Dhaka Stock Exchange Limited	Former Director
		Bangladesh Telecomm Company Ltd	Former Director
		Dhaka Water and Sewerages Authority	Former Director
		Power Grid Company of Bangladesh Limited	Former Director
		Coal Power Generation Co of BD Ltd	Former Director
		Janata Capital and Investment Company Ltd	Former Chairman
		Grameen Phone Ltd. (a Subsidiary of Telenor, Norway)	Former Director
		Grameen IT Limited	Former Director
Essential Drugs Company Limited	Former Director		

(iii) Particular of Directors in the Audit Committee (as at 31 December 2020)

SL	Name	Position	Educational Qualification
01.	Mr. Ajit Kumar Paul, FCA	Chairman	Fellow Chartered Accountants (FCA) Bachelor of Commerce (Hons) in Management Masters of Commerce in Marketing Bachelor of Laws (LLB)
02.	Mr. Muhammed Asad Ullah	Member	Bachelor of Arts (Hons) in Economics Masters of Arts in Economics
03.	Mr. Mohammad Helal Uddin	Member	Bachelor of Science (Hons) in Chemistry Masters of Science in Chemistry Diplomaed Associate of Institute of Bankers, Bangladesh (DAIBB)

(iv) Formulation of effective audit action plan for strengthening bank's internal control and its implementation process is mentioned below:

SL	Particulars	Comments
<b>A) Activities Related to Internal Control</b>		
01.	Reviewed Audit Plan 2020 and recommended it before the Board of Directors for final approval;	
02.	Reviewed inter control and compliance system clause of Memorandum of Understanding (MOU);	
03.	Reviewed minutes of recovery meetings held in larger branches in Dhaka;	
04.	Reviewed inter branch reconciliation report and inter branch reconciliation Action Plan-2020 of Janata Bank Limited regularly;	
05.	Reviewed and directed Cash Transaction Report (CTR) related clause in Memorandum of Understanding;	
06.	Approved Self-Assessment of Anti-Fraud & Internal Controls related time bound action plan;	
07.	Reviewed report on Self-Assessment of Anti-Fraud & Internal Controls;	
08.	Reviewed report on Departmental Control Function Check List (DCFCL);	
09.	Reviewed action plan related to computerization status of JBL branches;	
10.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly rest;	
11.	Reviewed the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy);	
12.	Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis;	
13.	Reviewed the decisions taken by the MANCOM;	
14.	Discussed and reviewed External Credit Assessment Institution (ECAI) Nomination;	
15.	Reviewed the recovery status of classified loans as well as write off loans and providing necessary guidelines to the management to reduce the NPLs;	
16.	Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular.	
<b>B) Activities Related to Financial Reporting</b>		
01.	Reviewed and recommended the Half Yearly unaudited financial statements of JBL;	
02.	Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;	
03.	Held meetings with the management and statutory auditors to review annual financial statements before finalization;	
04.	Checked whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;	
05.	Reviewed and made recommendation on the Depreciation Policy of Fixed Assets.	
06.	Reviewed report on reconciliation of Nostro Accounts.	

SL	Particulars	Comments
<b>C) Activities Related to Internal Audit</b>		
01.	Reviewed irregularities found in sudden audit of Brahmanbaria Corporate Branch;	
02.	Reviewed irregularities found in sudden audit of Narsingdi Corporate Branch;	
03.	Reviewed Internal Audit Report for Foreign Exchange Operations of the Local Office;	
04.	Reviewed irregularities in the Loan of Ranka Group;	
05.	Reviewed suit case filed by JBL and writ petition against JBL;	
06.	Reviewed the facts finding report on the Crescent Group;	
07.	Reviewed report on mortgage property and auction sale for adjustment of loan;	
08.	Reviewed internal audit functions of JBL UAE Branches;	
09.	Reviewed summary report of Annual Audit Plan 2020 and Approved Annual Audit Plan for the year 2021 by the Audit & Inspection Division;	
10.	Reviewed and amended action plan related to Concurrent Audit Monitoring Cell;	
11.	Discussed the internal audit report on different branches and instructed management to take necessary disciplinary action against fraud forgery committed employees;	
12.	Reviewed responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended for taking necessary disciplinary action against responsible persons;	
13.	Reviewed the special audit reports on most important branches and recommended for taking necessary disciplinary action against responsible persons;	
14.	Reviewed the special audit and inspection report on irregularities taken place in Janata Exchange Company Srl. Italy and recommended for board approval for taking necessary disciplinary action against responsible persons;	
15.	Audit Committee monitored whether Internal Audit is working independent of the management;	
16.	Reviewed the activities of the Internal Audit and the organizational structure to ensure that no unjustified restriction or limitation hinders the Internal Audit Process;	
17.	Examined the efficiency and effectiveness of Internal Audit function;	
18.	Examined whether the findings and recommendations made by the internal auditors are duly considered by the management or not;	
19.	Reviewed and instructed to strengthen Internal Audit division.	
<b>D) Activities Related to External Audit</b>		
01.	Reviewed compliance status on 32 <sup>th</sup> & 33 <sup>rd</sup> detail Bangladesh Bank Report.	
02.	The Committee reviewed selection process of 60 branches by external auditor for the year ended 2019;	
03.	Reviewed compliance status on Management Letter submitted by External Auditors.	
04.	Reviewed and recommended on the appointment of external auditor for JBL UAE branches;	
05.	The Committee met with the Statutory Auditors before finalization of financial statements for the year 2020;	
06.	It properly addressed the issues mentioned in the Management Letter for taking appropriate action by the Management;	
07.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Howladar Yunus & Co Chartered Accountants firm as statutory auditor of the Bank for the year ended 2020;	
08.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of Kreston Menon Chartered Accountants as statutory auditor of JBL four branches in UAE for the year 2020;	
09.	Examined whether the findings and recommendations made by the external auditors are duly considered by the management or not on quarterly rest;	
10.	Review the performance of the external auditors and their audit reports.	

SL	Particulars	Comments
<b>E) Activities Related to Compliance with Existing Laws and Regulations</b>		
01.	JBL Audit Committee reviewed whether the laws and regulations introduced by the regulatory authorities (Central Bank and other bodies) and internal circulars/instructions/policies regulations are approved by the board and management being complied with or not. It reviewed Green Banking activities of Janata Bank Limited. It submitted compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;	
<b>F) Policy and Procedure Review of Related Activities</b>		
01.	Reviewed, Annual Audit Plan 2020 for Audit and Inspection Division, Delegation of financial Power Policy of JBL, External Audit Appointment and evaluation report, Staff House Building Loan Policy, Internal Audit Policy for Foreign Branches and Exchange House of JBL, Asset Liability Management Manual, ICC Policy, Internal Control and Compliance Health Report 2019 and made recommendation to board for final approval;	
<b>G) Other Activities</b>		
01.	Reviewed the report on Law suits and Lawyers list;	
02.	Reviewed the legal status of Arbitration case of Dipon Gulf Infotech Consultancy LLC UAE;	
03.	Reviewed the fixed asset revaluation report of JBL;	
04.	The committee emphasized on loan recovery and reviewed meeting minutes of different units of the bank on a regular basis;	
05.	Reviewed Head Office Interest account and recommended guidelines for better operational efficiency;	
06.	Reviewed initiatives taken to construct a building for Noakhali Area Office.	
07.	Reviewed accounting policies related to maintenance of provision on loan and advances;	
08.	Reviewed and recommended on the appointment of income tax advisor for JBL;	
09.	Reviewed implementation report on observation, recommendations and decisions of the Audit Committee meetings from time to time for self-assessment purpose;	
10.	Reviewed and recommended on the Directors' Report to Shareholders for the year 2020;	
11.	Reviewed working papers related to Training of Trainers.	

(v) **Related party relationship disclosure during the year 2020 (in compliance of BAS-24)**

Name of Related Party	Relationship	Nature of Transaction	Balance as at 01 January 2020	Transaction During the year	Balance as at 31 December 2020
Janata Capital and Investment Limited, Dhaka.	Subsidiary Company	Investment in Subsidiary Company	4,274,000,000	-	4,274,000,000
Janata Exchange Company Srl, Italy			58,617,803	-	58,617,803
Janata Exchange Co. Inc. USA			81,590,000	-	81,590,000

(vi) **Significant contracts where Bank is a party & wherein Directors have interest**

Nil

(vii) **Lending Policies to Related Parties**

Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27(1) of the Bank Companies Act (Amendment) 2013.

(viii) **Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Companies Act (Amendment) 2013.**

Nil

(ix) **Investments in the Securities of Directors and their related concern**

Nil

## 56.00 Highlights on the Overall Activities of the Bank

Figure in BDT  
(unless stated otherwise)

SL.	Particular	2020	2019
1	Authorized capital	30,000,000,000	30,000,000,000
2	Paid up capital	23,140,000,000	23,140,000,000
3	Total capital (Tier-I+Tier-II)	60,169,127,934	58,075,807,834
4	Required capital (Under BASEL-III)	59,862,089,000	57,930,505,250
5	Surplus/(shortage) of capital	307,038,934	145,302,584
6	Capital to Risk Weighted Asset Ratio (CRAR)	10.05%	10.03%
7	Total assets	1,043,311,178,178	895,387,078,936
8	Total deposits	824,007,961,916	691,409,372,051
9	Total loans and advances	605,351,697,221	548,473,941,439
10	Total contingent liabilities and commitments	113,491,578,884	85,918,915,405
11	Credit deposit ratio	73.46%	79.33%
12	Total classified loans	137,362,187,963	146,033,379,326
13	Percentage of classified loans against total loans and advances	22.69%	26.63%
14	Import	186,289,000,000	210,957,200,000
15	Export	93,005,700,000	97,398,200,000
16	Foreign remittance	78,144,300,000	75,532,100,000
17	Income from investment	18,560,289,489	11,664,058,732
18	Operating profit	9,809,755,323	7,093,664,437
19	Profit after tax and provision	143,182,186	246,437,351
20	Provision kept against loans and advances (G+S) including OBS	44,736,831,730	39,296,975,249
21	Provision kept against classified loans and advances	31,637,034,074	31,309,383,440
22	Provision surplus/(deficit) against loans and advances	88,593	62,332,112
23	Cost of fund	6.37%	6.63%
24	Cost of deposit (%)	4.14%	4.26%
25	Average return on loans and advances	5.76%	6.40%
26	Interest spread	1.61%	2.14%
27	Earning assets	772,195,804,206	622,101,785,962
28	Non earning assets	271,115,373,972	273,285,292,974
29	Return on investment (ROI)	9.08%	6.89%
30	Return on assets (ROA) after tax	0.01%	0.03%
31	Return on equity (ROE)	0.28%	0.49%
32	Earnings per share (EPS)	0.62	1.06
33	Net operating income per share	42.39	30.66
34	Net assets value per share (NAVPS)	222.57	217.23
35	Net operating cash flow per share (NOCFPS)	320.00	63.46