

**Auditors' Report and Financial Statements
of
Janata Bank Limited & its Subsidiaries
as at and for the year ended 31 December 2012**

Submitted by

Rahman Rahman Huq
Chartered Accountants
9, Mohakhali C/A (11th & 12th Floors)
Dhaka-1212

Aziz Halim Khair Choudhury
Chartered Accountants
Building No. 2 (3rd & 4th Floors)
House No. 79, Road No. 12/A
Dhanmondi, Dhaka-1209

**Independent Auditors' Report
to the Shareholders
of
Janata Bank Limited and its Subsidiaries**

Report on the Consolidated and Separate Financial Statements

We have audited the accompanying consolidated financial statements of Janata Bank Limited and its subsidiaries ('the Group'), as well as the separate financial statements of Janata Bank Limited ('the Bank'), which comprise the consolidated and the separate balance sheet as at 31 December 2012, profit and loss account, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated and Separate Financial Statements

Management is responsible for the preparation of these consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2.2 and for such internal control as management determines is necessary to enable the preparation of these consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the separate financial statements of the Bank. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

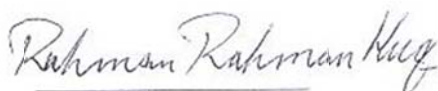
In our opinion, the consolidated financial statements of the Group and the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2012, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in Note 2.2.

Report on Other Legal and Regulatory Requirements

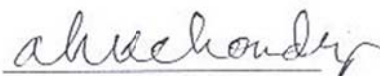
In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Banking Companies Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- iii) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- iv) the expenditure incurred was for the purposes of the Group's and the Bank's business;
- v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with the Banking Companies Act 1991 and in accordance with the accounting rules and regulations issued by Bangladesh Bank;
- vi) adequate provisions have been made for advances which are, in our opinion, doubtful of recovery;
- vii) the consolidated financial statements of the Group and the separate financial statements of the Bank conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- ix) the information and explanations required by us have been received and found satisfactory;

- x) we have reviewed over 90 percent of the risk weighted assets of the Bank and we have spent around 8,750 man hours for the audit of the books and accounts of the Bank;
- xi) as per Banking Companies Act, BRPD circular and guideline on RBCA the Bank has to maintain capital adequacy ratio of at least 10% of its risk weighted assets, whereas as at 31 December 2012 the Bank has capital adequacy ratio of only 3.70% due to shortfall of total capital requirement of Taka 20,117.67 million as detailed in Note 13.5; and
- xii) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD circular no. 17 dated 7 October 2003 were not fully complied with.



Rahman Rahman Huq
Chartered Accountants



Aziz Halim Khair Choudhury
Chartered Accountants



Dhaka, 30 June 2013 

Janata Bank Limited and its Subsidiaries

**Consolidated Balance Sheet
as at 31 December 2012**

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka Restated*	1 January 2011 Taka Restated*
PROPERTY AND ASSETS				
Cash	3	31,819,554,129	24,118,828,382	17,609,559,065
In hand (including foreign currencies)		5,845,317,572	5,753,075,369	4,138,804,956
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		25,974,236,557	18,365,753,013	13,470,754,109
Balance with other banks and financial institutions	4	12,812,667,541	9,027,076,289	6,289,028,472
In Bangladesh		1,379,847,096	933,742,707	2,005,393,176
Outside Bangladesh		11,432,820,445	8,093,333,582	4,283,635,296
Money at call on short notice	5	6,581,960,445	18,475,731,365	3,607,144,341
Investments	6	109,847,480,293	96,831,922,503	64,771,764,104
Government		92,488,866,007	81,082,828,429	52,365,407,137
Others		17,358,614,286	15,749,094,074	12,406,356,967
Loans and advances	7	305,807,489,360	258,140,019,620	226,777,857,820
Loans, cash credit, overdrafts etc.		278,276,369,061	230,175,777,867.0	203,037,842,689
Bills purchased and discounted		27,531,120,299	27,964,241,753.0	23,740,015,131
Fixed assets including land, building, furniture and fixtures	8	9,634,455,011	9,778,570,962	6,327,980,098
Other assets	9	34,865,765,540	29,827,673,549	28,757,038,189
Non - banking assets		-	-	-
Total property and assets		511,369,372,319	446,199,822,670	354,140,372,089
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	10	11,310,479,315	167,521,480	50,488,931
Deposits and other accounts	11	409,859,558,868	361,702,032,137	286,525,464,763
Current accounts and other accounts etc.		59,916,096,429	60,307,270,597	51,535,113,639
Bills payable		3,407,937,088	3,069,468,094	3,238,018,927
Savings bank deposits		89,456,221,368	87,528,373,490	82,657,203,480
Fixed deposits		257,079,303,983	210,796,919,956	149,095,128,717
Bearer certificates of deposits		-	-	-
Other deposits		-	-	-
Other liabilities	12	73,639,498,393	50,757,753,271	40,934,127,917
Total liabilities		494,809,536,576	412,627,306,888	327,510,081,611
Shareholders' equity		16,559,835,744	33,572,515,782	26,630,290,478
Share capital-paid-up	13.2	11,000,000,000	8,125,000,000	5,000,000,000
Statutory reserve	14	5,968,200,039	5,965,140,846	4,187,614,331
Legal reserve	15	89,851,660	75,301,079	64,071,480
Assets revaluation reserve	16	7,054,351,004	7,150,898,779	4,251,013,927
Foreign currency translation reserve	17	268,483,276	263,144,220	138,446,832
Revaluation reserve for HTM	18	89,370,642	113,021,285	367,649,079
Revaluation reserve for HFT	19	207,660,369	587,748,684	1,238,393,681
Revaluation reserve for shares		3,205,826,740	3,605,099,988	6,208,402,564
Surplus/(deficit) in profit and loss account	20	(11,323,907,986)	7,687,160,902	5,174,698,583
Non-controlling interest		-	-	-
Total liabilities and shareholders' equity		511,369,372,319	446,199,822,670	354,140,372,089

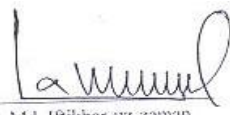
Janata Bank Limited and its Subsidiaries

**Off-Balance Sheet Items
as at 31 December 2012**

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka	1 January 2011 Taka
Contingent liabilities	21	112,558,953,654	151,206,834,709	106,227,864,323
Acceptances and endorsements		-	-	-
Letters of guarantee		16,213,462,653	13,613,342,757	6,870,546,666
Irrevocable letters of credit		89,938,759,817	128,787,104,408	92,790,973,849
Bills for collection		6,406,731,184	8,806,387,544	6,566,343,808
Other Contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		112,558,953,654	151,206,834,709	106,227,864,323

* See Note 2.7

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director


S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director



Dr. R.M. Debnath
Director


Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman

As per our report of same date.


Rahman Rahman Huq
Chartered Accountants


Aziz Haidin Khair Choudhury
Chartered Accountants


Dhaka, 30 June 2013

Janata Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
for the year ended 31 December 2012


Particulars	Note	2012 Taka	2011 Taka
Operating Income			
Interest income	22	34,219,016,925	26,335,634,343
Interest paid on deposits and borrowings etc.	23	(27,501,476,249)	(17,788,313,432)
Net interest income		6,717,540,676	8,547,320,911
Investment income	24	8,008,664,419	6,172,371,676
Commission, exchange and brokerage	25	5,358,028,266	6,252,541,158
Other operating income	26	2,180,097,144	2,111,979,501
		15,546,789,829	14,536,892,335
Total operating income (A)		22,264,330,505	23,084,213,246
Operating expenses			
Salary and allowances	27	5,350,723,764	5,305,460,296
Rent, taxes, insurance, electricity etc.	28	699,141,479	541,102,409
Legal expenses	29	5,249,514	7,071,766
Postage, stamp, telecommunication etc.	30	20,850,015	16,155,419
Stationery, printing, advertisements etc.	31	189,297,481	149,899,932
Chief Executive's salary and fees	32	11,425,340	11,135,621
Directors' fees	33	2,215,900	2,791,000
Auditors' fees	34	4,237,495	3,545,952
Depreciation, repairs and maintenance	35	439,199,781	298,362,160
Other expenses	36	850,539,812	888,663,604
Total operating expenses (B)		7,572,880,581	7,224,188,159
Profit/(loss) before amortisation, provision & tax (C) = (A-B)		14,691,449,924	15,860,025,087
Amortisation of valuation adjustment (D)	9.5	1,000,000,000	1,000,000,000
Profit/(loss) before provision & tax (E) = (C-D)		13,691,449,924	14,860,025,087
Provision for loans and advances	37	25,239,712,177	2,952,960,672
Provision for off-balance sheet items	38	(390,000,000)	450,000,000
Provision for other assets	39	9,400,000	100,000,000
Provision for SF & Gratuity	40	1,728,972,167	1,000,000,000
Provision for diminution in value of investments	41	52,204,534	308,796,670
Other provisions	42	805,000,000	1,363,006,000
Total provision (F)		27,445,288,878	6,174,763,342
Total profit/(loss) before tax G = (E-F)		(13,753,838,954)	8,685,261,745
Provision for taxation (including Ruler Tax) (H)		2,467,379,078	4,470,725,281
Current year	43	2,974,457,872	4,069,161,974
Deferred tax	43	(507,078,794)	401,563,307
Net profit/(loss) after tax I = (G-H)		(16,221,218,032)	4,214,536,464
Net profit attributable to:			
Equity holders of the Bank		(16,221,218,032)	4,214,536,464
Non-controlling interest		-	-
		(16,221,218,032)	4,214,536,464
		(16,221,218,032)	4,214,536,464

Janata Bank Limited and its Subsidiaries

**Consolidated Profit and Loss Account
for the year ended 31 December 2012**

Particulars	Note	2012 Taka	2011 Taka
Appropriations			
Statutory reserve		-	1,775,133,923
General reserve		-	-
Legal reserve		7,617,492	7,759,140
		7,617,492	1,782,893,063
Retained surplus carried forward		(16,228,835,524)	2,431,643,401
Earnings per share	13.4	(147.47)	41.21

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director

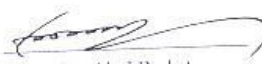

S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director

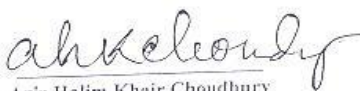
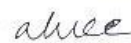

Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman

As per our report of same date.


Rahman Rahman Huq
Chartered Accountants


Aziz Halim Khair Choudhury
Chartered Accountants


Dhaka, 30 June 2013

Janata Bank Limited and its Subsidiaries

**Consolidated Cash Flow Statement
for the year ended 31 December 2012**

Paticulars	Note	2012 Taka	2011 Taka
A. Cash flows from operating activities			
Interest received		34,323,583,790	25,957,024,947
Interest paid		(26,954,744,000)	(15,489,365,940)
Dividend received		125,593,982	333,148,019
Fees and commission receipt in cash		5,365,204,753	6,275,207,643
Cash paid to employees		(5,362,149,104)	(5,316,595,917)
Cash paid to suppliers		(189,297,481)	(149,650,449)
Income from investment		7,883,070,437	5,837,724,031
Receipt from other operating activities		1,315,388,975	2,165,442,148
Paid for other operating activities		(1,157,799,173)	(1,716,510,826)
Recoveries of previously written-off loans & advances		883,100,934	485,598,908
Income tax paid		(3,306,249,879)	(331,102,216)
Cash flow from operating activities before changes in operating assets and liabilities		12,925,703,234	18,050,920,348
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers		(47,667,469,740)	(31,424,219,896)
Other assets		(1,514,823,931)	(495,923,234)
Balance with other banks		(3,785,591,252)	(2,634,024,481)
Other liabilities		(9,090,344,676)	(3,873,805,845)
Deposits from other banks		(20,902,490)	(9,733,869)
Deposits from customers		48,178,429,221	75,186,301,243
		(13,900,702,868)	36,748,593,918
Net cash flow from operating activities (A)		(974,999,634)	54,799,514,266
B. Cash flows from investing activities			
(Purchase)/sales of Securities and Bond (others)		(2,053,157,127)	(6,235,295,525)
(Purchase)/sale of securities (Government)		(12,107,266,847)	(29,622,694,084)
(Purchase)/sale of property and equipments		(190,579,400)	(691,677,529)
Net cash flow from investing activities (B)		(14,351,003,374)	(36,549,667,138)
C. Cash flows from financing activities			
Receipts from issue of ordinary shares (rights issue)		-	3,125,000,000
Dividend paid		(10,000,000)	(10,000,000)
(Payments)/receipt from borrowings		11,142,957,835	13,009,213
Net cash flow from financing activities (C)		11,132,957,835	3,128,009,213
D. Net increase/(decrease) in cash (A+B+C)		(4,193,045,173)	21,377,856,341
E. Cash and cash equivalents at the beginning of the year		42,594,559,747	21,216,703,406
F. Cash and cash equivalents at the end of the year		38,401,514,574	42,594,559,747
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)		5,845,317,572	5,753,075,369
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		25,974,236,557	18,365,753,013
Money at call and on short notice		6,581,960,445	18,475,731,365
		38,401,514,574	42,594,559,747

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director


S.M. Aminur Rahman
CEO & Managing Director


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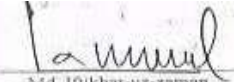
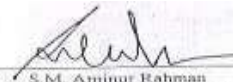

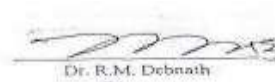





Janata Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
for the year ended 31 December 2012

Amount in Taka

Particulars	Share Capital- paid-up	Statutory Reserve	Legal Reserve (Overseas)	Assets Revaluation Reserve	Foreign Currency Translation Reserve	Revaluation Reserve for HTM	Revaluation Reserve for HFT	Revaluation surplus on shares	Surplus/(deficit) in profit and loss account	Total
Balance as at 1 January before prior year adjustment	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	-	7,687,160,902	29,967,415,795
Prior year adjustment*	-	-	-	-	-	-	-	3,605,099,988	-	3,605,099,988
Restated balance as at 1 January 2012	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	3,605,099,988	7,687,160,902	33,572,515,783
Currency translation reserve		3,059,193	6,933,089	-	5,339,056	-	-	-	51,872,660	67,203,998
Issuance of Bonus shares in favour of Govt.	2,875,000,000	-	-	-	-	-	-	-	(2,875,000,000)	-
Decrease due to increase of interest rate of T.Bill & Bond	-	-	-	-	-	(41,131,552)	(660,097,717)	-	-	(701,229,269)
Statutory Reserve transferred from P/L A/c	-	-	7,617,492	-	-	-	-	-	-	7,617,492
Retained surplus for the year	-	-	-	-	-	-	-	-	(16,228,835,524)	(16,228,835,524)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Revaluation gain/(loss) on shares	-	-	-	-	-	-	-	(443,636,942)	-	(443,636,942)
Transferred to retained earnings	-	-	-	(30,061,751)	-	17,480,909	280,009,402	-	50,893,976	318,322,536
Transferred (to)/from deferred tax liability	-	-	-	(66,486,024)	-	-	-	44,363,694	-	(22,122,330)
Balance as at 31 December 2012	11,000,000,000	5,968,200,039	89,851,660	7,054,351,004	268,483,276	89,370,642	207,660,369	3,205,826,740	(11,323,907,986)	16,559,835,744
Balance as at 31 December 2011	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	3,605,099,988	7,687,160,902	33,572,515,783

* Please see Note 2.7

These financial statements should be read in conjunction with the annexed Note 1 to 51.

 Md. Ifukhar-uz-zaman Deputy Managing Director	 S.M. Aminur Rahman CEO & Managing Director	 Dr. Nishi Chandra Nag Director	 Dr. R.M. Debnath Director
 Nagibul Islam Dipu Director	 Dr. Jamaluddin Ahmed FCA Director	 Dr. Abul Barkat Chairman	 

Janata Bank Limited

**Balance Sheet
as at 31 December 2012**

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka Restated*	1 January 2011 Taka Restated*
PROPERTY AND ASSETS				
Cash	3	31,814,345,845	24,115,279,336	17,597,592,643
Cash in hand (including foreign currencies)		5,840,109,288	5,749,526,323	4,126,838,534
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		25,974,236,557	18,365,753,013	13,470,754,109
Balance with other banks and financial institutions	4	12,776,743,294	8,992,384,669	6,167,291,516
In Bangladesh		1,379,847,096	933,742,707	1,955,393,175.95
Outside Bangladesh		11,396,896,198	8,058,641,962	4,211,898,340
Money at call on short notice	5	6,581,960,445	18,475,731,365	3,607,144,341
Investments	6	108,342,042,558	95,257,297,844	64,408,065,175
Government		92,488,866,007	81,082,828,429	52,365,407,137
Others*		15,853,176,551	14,174,469,415	12,042,658,038
Loans and advances	7	305,339,578,715	257,801,035,388	225,732,208,529
Loans, cash credit, overdrafts etc.		277,808,458,416	229,836,793,635	201,992,193,398
Bills purchased and discounted		27,531,120,299	27,964,241,753.00	23,740,015,131
Fixed assets including land, building, furniture and fixtures	8	9,462,691,893	9,683,336,579	6,299,906,482
Other assets	9	36,812,050,687	31,786,360,432	29,848,055,418
Non-banking assets		-	-	-
Total property and assets		511,129,413,437	446,111,425,614	353,660,264,104
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	10	11,310,479,315	167,521,480	50,488,931
Deposits and other accounts	11	409,767,011,467	361,676,694,608	286,566,890,434
Current accounts and other accounts etc.		59,929,345,630	60,329,837,671	51,538,944,043
Bills payable		3,407,937,088	3,069,468,094	3,238,018,927
Savings bank deposits		89,456,221,368	87,528,373,490	82,657,203,480
Fixed deposits		256,973,507,381	210,749,015,353	149,132,723,984
Bearer certificates of deposits		-	-	-
Other deposits		-	-	-
Other liabilities	12	72,846,240,388	50,198,005,684	40,447,901,572
Total liabilities		493,923,731,170	412,042,221,772	327,065,280,937
Shareholders' equity		17,205,682,268	34,069,203,842	26,594,983,167
Share capital-paid-up	13.2	11,000,000,000	8,125,000,000	5,000,000,000
Statutory reserve	14	5,968,200,039	5,965,140,846	4,187,614,331
Legal reserve	15	89,813,933	75,301,079	62,678,337
Assets revaluation reserve	16	7,054,351,004	7,150,898,779	4,251,013,927
Foreign currency translation reserve	17	233,482,825	233,482,825	115,800,000
Revaluation reserve for HTM	18	89,370,642	113,021,285	367,649,079
Revaluation reserve for HFT	19	207,660,369	587,748,684	1,238,393,681
Revaluation reserve on shares*		3,730,635,818	3,916,289,021	6,204,656,185
Surplus/(deficit) in profit and loss account	20	(11,167,832,362)	7,902,321,323	5,167,177,627
Total liabilities and shareholders' equity		511,129,413,437	446,111,425,614	353,660,264,104

Janata Bank Limited
Off-Balance Sheet Items
as at 31 December 2012

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka	1 January 2011 Taka
Contingent liabilities	21	112,558,953,654	151,206,834,709	106,227,864,323
Acceptances and endorsements		-	-	-
Letters of guarantee		16,213,462,653	13,613,342,757	6,870,546,666
Irrevocable letters of credit		89,938,759,817	128,787,104,408	92,790,973,849
Bills for collection		6,406,731,184	8,806,387,544	6,566,343,808
Other Contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		112,558,953,654	151,206,834,709	106,227,864,323

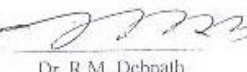
* See Note 2.7

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director

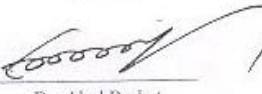

S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman

As per our report of same date.


Rahman Rahman Huq
Chartered Accountants


Aziz Halim Khair Choudhury
Chartered Accountants
ahuce

Dhaka, 30 June 2013 

Janata Bank Limited
Profit and Loss Account
for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Operating Income			
Interest income	22	34,239,122,687	26,266,118,212
Interest paid on deposits and borrowings etc.	23	(27,499,159,069)	(17,785,817,554)
Net interest income		6,739,963,618	8,480,300,658
Investment income	24	7,811,430,207	6,109,833,606
Commission, exchange and brokerage	25	5,286,358,760	6,171,726,091
Other operating income	26	2,178,718,333	2,087,859,101
Total operating income (A)		22,016,470,918	22,849,719,456
Operating expenses			
Salary and allowances	27	5,319,942,017	5,273,572,424
Rent, taxes, insurance and electricity etc.	28	694,181,830	538,696,612
Legal expenses	29	5,221,264	6,934,551
Postage, stamp, telecommunication etc.	30	20,456,211	15,869,189
Stationery, printings, advertisements etc.	31	188,111,052	149,132,895
Chief Executive's salary and fees	32	4,200,000	4,200,000
Directors' fees	33	1,755,000	2,440,000
Auditor's fees	34	4,157,495	3,470,952
Depreciation, repairs and maintenance	35	431,899,554	295,551,321
Other operating expenses	36	812,746,838	837,530,026
Total operating expenses (B)		7,482,671,261	7,127,397,970
Profit/(loss) before amortisation, provision & tax = (A-B)		14,533,799,657	15,722,321,486
Amortisation of valuation adjustment (D)	9.5	1,000,000,000	1,000,000,000
Profit/(loss) before provision & tax (E) = (C-D)		13,533,799,657	14,722,321,486
Provision for loans and advances	37	25,215,334,355	2,933,645,869
Provision for off balance sheet items	38	(390,000,000)	450,000,000
Provision for other assets	39	9,400,000	100,000,000
Provision for SF & Gratuity	40	1,728,972,167	1,000,000,000
Other provisions	42	805,000,000	1,363,006,000
Total provision (F)		27,368,706,522	5,846,651,869
Total profit/(loss) before income tax G = (E-F)		(13,834,906,865)	8,875,669,617
Provision for taxation (including ruler tax) (H)		2,445,433,691	4,430,760,816
Current year	43	2,952,512,485	4,029,197,509
Deferred tax	43	(507,078,794)	401,563,307
Net profit/(loss) after taxation I = (G-H)		(16,280,340,556)	4,444,908,801


Janata Bank Limited
Profit and Loss Account
for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Appropriations			
Statutory reserve		-	1,775,133,923
General reserve		-	-
Legal reserve		7,579,765	7,759,140
		7,579,765	1,782,893,063
Retained surplus carried forward		(16,287,920,321)	2,662,015,738
Earnings per share	13.4	(148.00)	43.46

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director


S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman

As per our report of same date.


Rahman Rahman Huq
Chartered Accountants

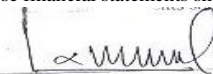
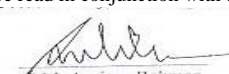
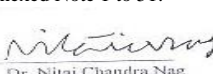





Aziz Halim Khair Choudhury
Chartered Accountants
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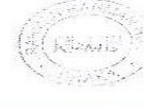
Dhaka, 30 June 2013 

Janata Bank Limited
Cash Flow Statement
for the year ended 31 December 2012

Paticulars	Note	2012 Taka	2011 Taka
A. Cash flows from operating activities			
Interest received		34,343,689,552	25,805,805,983
Interest paid		(26,952,426,820)	(15,406,666,855)
Dividend received		125,593,982	333,148,019
Fees and commission receipt in cash		5,293,535,247	6,194,392,576
Cash paid to employees		(5,324,142,017)	(5,277,772,424)
Cash paid to suppliers		(188,111,052)	(149,132,895)
Income from investment		7,685,836,225	5,776,685,587
Receipt from other operating activities		1,314,010,164	2,141,321,748
Paid for other operating activities		(1,113,742,266)	(1,660,432,911)
Recoveries of previously written-off loans & advances		883,100,934	485,598,908
Income tax paid		(3,290,000,000)	(331,102,216)
Cash flow from operating activities before changes in operating assets and liabilities		12,777,343,949	17,911,845,520
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers		(47,538,543,327)	(32,068,826,859)
Other assets		(1,531,496,784)	(1,376,905,668)
Balance with other banks		(3,784,358,625)	(2,721,069,817)
Other liabilities		(9,241,577,230)	(3,676,673,220)
Deposits from other banks		(20,902,490)	(9,733,869)
Deposits from customers		48,111,219,349	75,119,538,043
		(14,005,659,108)	35,266,328,610
Net cash flow from operating activities (A)		(1,228,315,158)	53,178,174,130
B. Cash flows from investing activities			
(Purchase)/sales of Securities and Bond (others)		(1,884,988,472)	(4,674,441,560)
(Purchase)/sale of securities (Government)		(12,107,266,847)	(29,622,694,083)
(Purchase)/sale of property, plant and equipments		(107,091,768)	(622,773,983)
Net cash flow from investing activities (B)		(14,099,347,087)	(34,919,909,626)
C. Cash flows from financing activities			
Receipts from issue of ordinary shares (rights issue)		-	3,125,000,000.0
Dividend paid		(10,000,000)	(10,000,000)
(Payments)/receipt from borrowings		11,142,957,835	13,009,213
Net cash flow from financing activities (C)		11,132,957,835	3,128,009,213
D. Net increase/(decrease) in cash (A+B+C)		(4,194,704,411)	21,386,273,717
E. Cash and cash equivalents at the beginning of the year		42,591,010,701	21,204,736,984
F. Cash and cash equivalents at the end of the year		38,396,306,290	42,591,010,701
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)		5,840,109,288	5,749,526,323
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		25,974,236,557	18,365,753,013
Money at call and short notice		6,581,960,445	18,475,731,365
		38,396,306,290	42,591,010,701

These financial statements should be read in conjunction with the annexed Note 1 to 51.

 Md. Ifikhar-uz-zaman Deputy Managing Director	 S.M. Aminur Rahman CEO & Managing Director	 Dr. Nitai Chandra Nag Director	 Dr. R.M. Debnath Director
 Nagibul Islam Dipu Director	 Dr. Jamafuddin Ahmed FCA Director	 Dr. Abul Barkat Chairman	

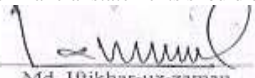
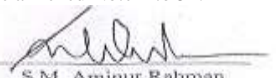
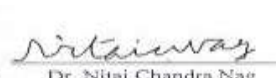
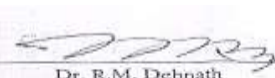








Janata Bank Limited
Statement of Changes in Equity
for the year ended 31 December 2012

Particulars	Share Capital- paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign Currency Translation Reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares surplus on shares	Surplus/(deficit) in Profit and loss account	Total
Balance as at 1 January before prior year adjustment	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	-	7,902,321,323	30,152,914,821
Prior year adjustment*								3,916,289,021		
Restated balance as at 1 January 2012	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	3,916,289,021	7,902,321,323	34,069,203,842
Currency translation reserve		3,059,193	6,933,089	-	-	-	-	-	51,872,660	61,864,942
Issueance of Bonus shares in favour of Govt.	2,875,000,000	-	-	-	-	-	-	-	(2,875,000,000)	-
Decrease due to increase of interest rate of T.Bill & Bond	-	-	-	-	-	(41,131,552)	(660,097,717)	-	-	(701,229,269)
Legal Reserve transfer from P/L Account	-	-	7,579,765	-	-	-	-	-	-	7,579,765
Retained surplus for the year	-	-	-	-	-	-	-	-	(16,287,920,321)	(16,287,920,321)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Revaluation gain on shares	-	-	-	-	-	-	-	(206,281,337)	-	(206,281,337)
Transferred to retained earnings	-	-	-	(30,061,751)	-	-	-	-	50,893,976	20,832,225
Transferred (to)/from deferred tax liability	-	-	-	(66,486,024)	-	17,480,909	280,009,402	20,628,134	-	251,632,421
Balance as at 31 December 2012	11,000,000,000	5,968,200,039	89,813,933	7,054,351,004	233,482,825	89,370,642	207,660,369	3,730,635,818	(11,167,832,362)	17,205,682,268
Balance as at 31 December 2011	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	3,916,289,021	7,902,321,323	34,069,203,842

* Please see note 2.7


These financial statements should be read in conjunction with the annexed Note 1 to 51.


 Md. Iftekhar-uz-zaman Deputy Managing Director	 S.M. Aminur Rahman CEO & Managing Director	 Dr. Nitai Chandra Nag Director	 Dr. R.M. Debnath Director
 Nagibul Islam Dipu Director	 Dr. Jamaluddin Ahmed FCA Director	 Dr. Abul Barkat Chairman	 

Janata Bank Limited
Liquidity Statement
Asset and Liability Maturity Analysis
as at 31 December 2012

Particulars	Not more than 1 month term	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank and its agents)	8,750,412,845	-	-	23,063,933,000	-	31,814,345,845
Balance with other banks and financial institutions	6,569,347,123	2,697,396,171	3,040,000,000	150,000,000	320,000,000	12,776,743,294
Money at call on short notice	6,581,960,445	-	-	-	-	6,581,960,445
Investment	15,853,921,527	3,958,908,483	7,501,291,116	37,886,071,480	43,141,849,952	108,342,042,558
Loans and advances	28,833,957,871	61,099,520,350	67,701,210,250	78,032,510,250	69,672,379,994	305,339,578,715
furniture and fixtures	27,510,500	49,025,000	216,024,500	1,204,210,250	7,965,921,643	9,462,691,893
Other assets	3,523,620,250	4,803,560,400	6,102,325,600	11,364,916,394	11,017,628,043	36,812,050,687
Non banking assets	-	-	-	-	-	-
Total property & assets	70,140,730,561	72,608,410,404	84,560,851,466	151,701,641,374	132,117,779,632	511,129,413,437
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	3,309,108,977	1,901,087,633	3,037,396,171	3,037,746,306	25,140,228	11,310,479,315
Deposits	54,121,025,400	61,702,536,250	64,025,302,800	110,104,613,950	94,592,784,616	384,546,263,016
Other accounts	5,521,025,360	5,862,536,240	5,533,526,250	5,102,635,240	3,201,025,360	25,220,748,450
Provision and other liabilities	5,941,025,360	2,105,625,340	6,042,536,210	22,701,616,859	36,055,436,619	72,846,240,388
Total liabilities	68,892,185,097	71,571,785,463	78,638,761,431	140,946,612,355	133,874,386,823	493,923,731,169
Net liquidity gap	1,248,545,464	1,036,624,941	5,922,090,035	10,755,029,019	(1,756,607,191)	17,205,682,268

These financial statements should be read in conjunction with the annexed Note 1 to 51.


Md. Ifikhar-uz-zaman
Deputy Managing Director


S. M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director


Nagibul Islam Dipu
Director


Dr. Jamatuddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman



Janata Bank Limited
Notes to the consolidated and separate financial statements
as at and for the year ended 31 December 2012

1 The bank and its activities

1.1 Reporting entity

Janata Bank Limited is a state owned commercial Bank incorporated on 21 May 2007 under the Companies Act 1994 as a public limited company and governed by the Banking Companies Act 1991. Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank through a vendor agreement signed between the People's Republic of Bangladesh and Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 888 branches including four overseas branches and two 100% owned subsidiaries named as Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business.

1.2 Nature of business

The Bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The principal activities of its subsidiary Janata Exchange Company Srl, Italy (JEC) is to carry on the remittance of hard-earned foreign currency to Bangladesh. Another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The Bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non resident Bangladeshis.

1.3 Subsidiaries of the bank

Janata Bank Limited has two 100% owned subsidiaries named Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

(i) Janata Exchange Company Srl, Italy

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাকিং নীঃ/শা-১/১২/(২)/২০০/৩/৩৫২ dated 24 November 2002.

(ii) Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Taka 5,000 million authorised capital and its paid-up capital is Taka 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2012 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Banking Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Statement of Compliance

Considering Note 2.1, the Group and the Bank has departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investments in shares and securities

BFRS:

As per requirements of BAS 39 '*Financial Instruments: Recognition and Measurement*' investments in shares and securities generally falls either under "at fair value through Profit and Loss Account" or under "available for sale" where any change in the fair value at the year end is taken to Profit and Loss Account or Revaluation Reserve Account respectively.

Bangladesh Bank:

As per BRPD Circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments.

ii) Revaluation gain/loss on Government securities

BFRS:

As per requirement of BAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank:

According to DOS Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009, loss on revaluation of Government securities (T-bill / T-bond) which are categorised as held for trading should be charged through Profit and Loss Account, but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year end if there is any revaluation gain for any particular held for trading T-bills/T-bonds, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds.

T-bills designated as held to maturity are measured at amortised cost method but interest income / gain should be recognised through reserve.

iii) Provision on loans and advances

BFRS:

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD Circular no. 14 dated 23 September 2012 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances whereby the classification of loans and advances depend on the duration of overdue period in months. Furthermore, a general provision at the rate of 1% should be provided for all off-balance sheet exposures. Provision will be on the total exposure and amount of cash margin or value of eligible collateral will not be deducted while computing off balance sheet exposure. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Other comprehensive income**BFRS:**

As per BAS 1 '*Presentation of Financial Statements*', Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of OCI, if any, are shown in the statement of changes in equity.

v) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 '*Financial Instruments: Disclosures*' and BAS 32 '*Financial Instruments: Presentation*' cannot be made in the accounts.

vi) REPO transactions**BFRS:**

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognised in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank:

As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognised in the seller's book and recognised in the buyer's book.

vii) Financial guarantees**BFRS:**

As per BAS 39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD 14, financial guarantees such as L/C, L/G will be treated as off balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) Cash and cash equivalents

BFRS:

Cash and cash equivalents items should be reported as cash item as per BAS 7 '*Statement of Cash Flows*'.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

ix) Non banking assets

BFRS:

No indication of non banking assets is found in any BFRSs.

Bangladesh Bank:

As per BRPD 14, there must exist a face item named Non-banking asset.

x) Cash flow statement

BFRS:

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD 14, cash flow is a mixture of direct and indirect method.

xi) Balance with Bangladesh Bank (CRR):

BFRS:

Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Off balance sheet items

BFRS:

There is no concept of off balance sheet items in any BFRS; hence there is no requirement of disclosure of off balance sheet items.

Bangladesh Bank:

As per BRPD 14, off balance sheet items e.g. L/C, L/G must be disclosed separately in the face of the balance sheet.

xiii) Disclosure of appropriation of profit

BFRS:

There is no requirement to show appropriation of profit in the face of the statement of comprehensive income.

Bangladesh Bank:

As per BRPD 14, an appropriation of profit should be disclosed in the face of the Profit and Loss Account.

xiv) Loans and advance net of provision

BFRS:

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

[Also refer to Note-2.37 Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]

2.3 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortisation concept
- Zero Coupon Bond at present value using amortisation concept.
- Investment in shares of listed companies

2.4 Basis of consolidation

The consolidated financial statements include the financial statements of Janata Bank Limited and its two subsidiaries named Janata Capital and Investment Limited, Dhaka and Janata Exchange Company Srl. Italy made up to the end of the financial year. The Consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards BAS-27 '*Consolidated and Separate Financial Statements*'. These Consolidated financial statements are prepared to a common financial year ended 31 December 2012.

Subsidiaries

Subsidiaries are entities controlled by the group. The financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

2.5 Functional and presentation currency

These consolidated financial statements of the Group and the financial statements of the Bank are presented in Taka which is the Bank's functional currency. Except as otherwise indicated, financial information have been rounded off to the nearest Taka.

2.6 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statements are described in Note 2.18.

2.7 Change in accounting policy

The bank changed its accounting policy for subsequent measurement of investment in quoted shares at fair value method (refer to Note 6.2.2).

Previously, the bank measured investment for quoted shares at lower of cost or market value and the loss was charged to profit and loss account, but unrealised gain was not recognised.

The following tables summarises the adjustments made to the balance sheet on implementation of the new accounting policy.

For the bank's financial statements

	Investments in quoted shares	Revaluation reserve for shares	Deferred tax (asset)/liability
Particulars	Taka	Taka	Taka
Balances at 1 January 2011, as previously reported	1,988,634,293	-	(1,532,273,521)
Impact of the change in accounting policy	6,894,062,428	6,204,656,185	689,406,243
Restated balances at 1 January 2011	8,882,696,721	6,204,656,185	(842,867,278)

	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
Particulars	Taka	Taka	Taka
Balances at 31 December 2011, as previously reported	2,939,222,806	-	(788,581,122)
Impact of the change in accounting policy	4,351,432,245	3,916,289,021	435,143,225
Restated balances at 31 December 2011	7,290,655,051	3,916,289,021	(353,437,898)

For the consolidated financial statements

	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
Particulars	Taka	Taka	Taka
Balances at 1 January 2011, as previously reported	2,319,946,266	-	(1,532,273,521)
Impact of the change in accounting policy	6,898,225,071	6,208,402,564	689,822,507
Restated balances at 1 January 2011¹	9,218,171,337	6,208,402,564	(842,451,014)

	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
Particulars	Taka	Taka	Taka
Balances at 31 December 2011, as previously reported	4,766,478,429	-	(788,581,122)
Impact of the change in accounting policy	4,005,666,653	3,605,099,988	400,566,665
Restated balances at 31 December 2011	8,772,145,082	3,605,099,988	(388,014,457)

¹The restated balances of Investment in quoted shares and Deferred tax asset are included respectively in the balances of Other investments and Other liabilities.

The change in accounting policy had no impact on the profit and loss account since revaluation reserve related to investment in quoted shares is not recorded in the profit and loss account.

The change in accounting policy had no impact on earnings per share for the current and comparative period.

2.8 Books of accounts

The Company maintains its books of accounts for main business in electronic form through soft automation.

2.9 Foreign currency**Foreign currency transaction**

Foreign currency transactions are translated as per Bangladesh Accounting Standards BAS-21: *The Effects of Changes in Foreign Exchange Rates*'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.10 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.11 Cash Flow Statement

Cash Flow Statements has been prepared in accordance with Bangladesh Accounting Standards BAS-7: '*Statement of Cash Flows*' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.12 Statement of changes in equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standards BAS-1: '*Presentation of Financial Statements*' and relevant guidelines of Bangladesh Bank.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following bases;

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of their repayment/maturity schedule;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioral past trend;
- h) Other long term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

2.14 Significant accounting policies

The accounting policy set out below have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities excepts as explain in Note 2.2.

2.15 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call on short notice and prize bond.

2.16 Investments

All investments are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008 and as amended on 28 January 2009.

(i) **Held to Maturity (HTM)**

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

(ii) **Held for Trading (HFT)**

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

Investments are stated as per following bases:

Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
Govt. T-bills/bonds(HFT)	Cost	Fair value	Loss to P&L, gain to Revaluation Reserve through P&L
Govt. T-bills/bonds(HTM)	Cost	Amortised cost	Increase or decrease in value to equity
Debenture/Bond	Face value	None	None
Shares	Cost	Fair value	Loss to P&L, gain to Revaluation reserve
Prize bond	Cost	None	None

(iii) **REPO and Reverse REPO**

Since 1 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, JBL stopped the accrual of interest during REPO period.

2.17 Loans, advances and provisions

(i) Provision for loans and advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012 and BRPD circular no. 19 dated 27 December 2012. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

Rate of provision:

Particulars		Short term agri credit	Consumer financing			SMEF	Loan to BHs/MB s/SDs	All other credit
			Other Than HF & LP	HF	LP			
Unclassified	Standard	5%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	5%	5%	5%	5%	5%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

(ii) Written off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

(iii) Securities against Loan

- * **Project loan:** Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.
- * **Working capital and trading loan:** Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.
- * **House building loan:** Land and building are taken as security in the form of mortgage.
- * **Overdraft:** FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".
- * **Public sector loan:** In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.18 Fixed assets and depreciation

Fixed assets are recognised if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

- (i) Fixed assets are stated at cost less accumulated depreciation as per Bangladesh Accounting Standards BAS-16: '*Property, Plant and Equipment*'. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Land & building is recognised at cost at the time of acquisition and subsequently measured at revalued amounts which is fair value at the time of revaluation done by independent valuer and any surplus on revaluation is shown as equity component.

- (ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the Bank. In all cases depreciation is calculated on the reducing balance method except motor vehicles, bi-cycles and computer which are depreciated on straight line method. Depreciation is charged at the applicable rates proportionately on assets purchased in the first half of the year from the month of their acquisition. No depreciation is charged on addition of assets in the second half and disposal of assets in the first half of the year.

- (iii) Depreciation rates used for each type of fixed assets are as follows:

Category of fixed assets	Rate of depreciation
Buildings	2.50%
Furniture and fixtures	10.00%
Machineries and equipments	20.00%
Computers	20.00%
Vehicles	20.00%

- (iv) Repairs and maintenance are charged to profit and loss account as expense when incurred.
- (v) The fixed assets of the Bank has been revalued five times, in the year of 1998 by Taka. 371.52 million, in 2004 by Taka. 590.27 million and in the year 2007 following the instruction of vendor's agreement signed between Janata Bank Ltd. and Ministry of Finance revaluation of all assets except electrical equipment has done by taka 1,152.02 million, in 2010 by Taka 3,050.56 million and in 2011 land & building has been revalued by Taka. 3,043.37 million based on physical verification conducted by independent survey firm Geodetic Survey Corporation. The calculation is based on average sale and purchase price of last six months of respective localities. No revaluation has been made during the year 2012.

2.19 Other assets

Other assets include all other financial assets and include fees and other unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9.

2.20 Receivables

Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity.

2.21 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 10.

2.22 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit.

2.23 Non-banking assets

Non-banking assets includes the assets acquired against the bad debt loans to adjust the loan. There are no assets acquired in exchange for loan during the period of financial statements.

2.24 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet items and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance, 1984 and internal policy of the Bank.

2.25 Statutory reserve

As per the Banking Companies Act 1991 (Section-24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital. Since the Bank has not earned any profit during the year ended 31 December 2012, no such transfer has been made.

2.26 Revaluation reserve

(i) Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per Bangladesh Accounting Standards BAS-16: '*Property, Plant and Equipment*'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards BAS-12: '*Income Taxes*'.

(ii) Revaluation Reserve for HTM & HFT

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

2.27 Provision for taxation

(i) Current year tax

Provision for current income tax has been made @ 42.5% as prescribed in the Finance Act, 2012 of the profit made by the Bank considering major taxable allowances and disallowances.

(ii) Deferred tax

Deferred Tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by Bangladesh Accounting Standards BAS-12: '*Income Taxes*'. Deferred tax is not recognised for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future; and
- temporary differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in profit and loss account on maturity of the security and disposal of land and buildings.

2.28 Employee Benefits

2.28.1 Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

(a) Contributory Provident Fund (CPF) scheme

1. Employees' contribution 10%
2. Bank's contribution 10%
3. This fund is operated by a Board comprising twelve (12) trustees.
4. Gratuity: Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

(b) General pension fund scheme

i) Superannuation fund

The Bank operates Pension Scheme. The Bank was paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012.

ii) General Provident Fund (GPF)

Employees opted for pensions are also contributing 10%-30% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The Bank does not contribute any amount against these employees to GPF.

iii) Pension and Gratuity benefit

Pension and Gratuity benefit payable as at 31 December 2012 calculated by the management has been provided in the books of accounts.

2.28.2 Other employee benefits

(a) Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities upto twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave-16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Govt. of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'. Therefore, No fund is created for this scheme.

(b) Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

(c) Benevolent Fund

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old news papers, income from investment and grant from Bank's operating profit. Expenditures from these funds are scholarship, award to the children of employee for securing good result in the public examination and university levels, marriage assistance and contribution to family members when any employee expires.

2.29 Provision for Nostro Accounts

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677 dated 13 September 2005, Bank has made adequate provision this year regarding the un-reconciled debit balance as at Balance Sheet date.

2.30 Provision for Off-Balance Sheet Items

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.10; dated: 18 September 2007, the bank is required to maintain provision @ 1% against Off-Balance Sheet items.

2.31 Contingent liabilities and Contingent assets

A contingent liability is -

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised.

2.32 Revenue recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Accounting Standards BAS-18: *Revenue*.

(i) Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Accounting Standards BAS-18: *Revenue*, the interest income is recognised on accrual basis. Up to 30 September 2012 interest on unclassified [excluding Special Mentioned Account (SMA)] loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances (including SMA) has been credited to interest suspense account with actual receipt of interest therefrom having credited to income as and when received as per instruction of Bangladesh Bank. However, as per BRPD circular no: 14 dated 23 September 2012 interest on SMA loans are recorded as interest income on accrual basis from 1 October 2012 and all other things remained the same.

(ii) Fees and commission income

Fees and commission income arises on services provided by the Bank and recognised on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

(iii) Dividend income

Dividend income is recognised when the right to receive income is established. Usually this is the ex dividend date for equity securities. Dividends are presented in investment income.

(iv) Interest paid on borrowings and deposits

Interest paid on Borrowings and Deposits are calculated on 360 days in a year and recognised on accrual basis.

(v) Interest income from investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognised when it is realised.

(vi) Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis.

2.33 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as at 31 December 2012 as per Bangladesh Accounting Standards (BAS)-33: '*Earnings per Share*'.

2.34 Reconciliation of books and account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at regular intervals to keep the unreconciled balances within non material level.

Details of un-reconciled entries of Inter Branch Transaction Accounts (IBTA) as at 31 December 2012 are given in Note 12.2.

2.35 Offsetting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis, or realise asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under BFRSs, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

2.36 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements of Janata Bank Limited dated 31 December 2011. The following ratings had been awarded:

Particulars	Bases of information (as on or period)	Long term	Short term	On the basis Govt. support
Entity Rating	31 December 2011	A+	ST-2	AAA in long run & ST1 in short run
Entity Rating	31 December 2010	A+	ST-2	AAA in long run & ST1 in short run

2.37 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). While preparing the financial statements, Janata Bank Limited applied most of BAS and BFRS as adopted by ICAB. Details are given below:

Name of Bangladesh Accounting Standards (BAS)	BAS	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events After the Balance Sheet Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipments	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employee Benefits	19	Partly applied
Accounting for Govt. Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	Partly applied
Consolidated and Separate Financial Statements	27	Applied
Investments in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of Bangladesh Financial Reporting Standards (BFRS)	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Partly Applied

* Subject to departure described in Note 2.2 - Statement of compliance

2.38 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational affect. It is responsibility of the management to identify measure and mitigate the risks. The risk management of the Bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise the affected loss:-

- (i) Credit Risk Management
- (ii) Foreign Exchange Risk Management
- (iii) Assets- Liability Risk Management
- (iv) Money Laundering Prevention Risk Management
- (v) Internal Control and Compliance Risk Management
- (vi) Guidelines on Information and Communication Technology

Janata Bank Limited has developed separate guidelines for each of above risk oriented areas to manage its own core risks.

(i) Credit Risk Management

Credit risk is the risk to a financial institution's earning and capital when an obligor or a third party does not comply with the terms and conditions of the loan and fail to meet its obligations to the bank. It is a potential loss arising from the failure of a counter party to perform as per contractual agreement with the bank, basically failure in repayment. Managing Credit risk of the Bank in an efficient manner has become one of the most crucial tasks for the management. Given the fast changing, dynamic global economy, implementation of Basel-II and the increasing pressure of globalization and liberalization it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to this changes.

The Bank ensures to adopt the following risk assessment procedures before approving sanction of any credit facility. The risk assessment procedures include borrower risk analysis, financial analysis, industrial appraisal, historical performance of the customer, security against credit facility etc. The assessment initiated from the branch level, counter checking & cross checking done by the controlling office in accordance with business and sanctioning power.

The proposals belongs to the authority of head office, are reviewed by the concerned credit department in term of credit policies, risk grading, business and management quality and then reviewed by the credit committee. Thereafter placed to board with their recommendation or otherwise rejected of deemed not to be feasible.

Apart from customer department, a separate risk management department has been created to mitigate the various types of credit risk in determining single borrower/large loan limit; the instructions of regulatory bodies are strictly followed.

(ii) Foreign Exchange Risk Management

Foreign exchange risk is a risk that a bank may suffer losses as a result of adverse movements in foreign exchange rates. This risk is associated with the transactions involved in import, export, remittance and foreign currency in hand and bank.

To mitigate the risk involved in foreign exchange business, the foreign exchange dealing operation in Janata Bank limited is performed through Dealing Room (Front Office), Mid Office and Back Office. The dealers manage market risks, avoid adverse exchange fluctuation, look for better investment of funds, maintain sound liquidity and protect the Bank from any unforeseen loss in the situation of any market volatility .The Mid Office and Back Office are assigned the responsibility of related support functions. Dealing room is restricted for all excepting dealers and authorised executives.

The dealing room is equipped with modern facilities i.e. Reuters's information, SWIFT, receptors monitor, telephone, voice recorder etc. Moreover stop/loss limit, trading limit, over night limit is given by the concerned authorities. The daily blotter and mark to market revaluation report is placed to management for their review.

(iii) Asset-Liability Risk Management

Asset- Liability Risk is comprised of two components, (i) Liquidity Risk, and (ii) Interest Rate Risk.

(a) Liquidity Risk

Liquidity risk is defined as a potential loss arising from the Bank's inability to meet its contractual obligations & financial commitments, whenever due.

Liquidity risk is managed in accordance with a framework of asset liability management guideline, liquidity policies, contracts, and limits approved by ALCO of the Bank. These policies are established to control, limit and to ensure that the Bank maintains well diversified sources of funding as well as sufficient liquidity to meet all of its contractual obligations when due. The Bank meet the liquidity crisis by taking call loan, short term deposit from other banks & financial institutions and sale of securities on repurchase agreement (REPO).

(b) Interest Rate Risk

Interest rate risk is the risk of loss in the Bank's interest margin or net equity value arising from changes in interest rates and their implied volatility. Janata Bank Limited has established an Asset Liabilities Committee (ALCO) to screen out and determine the maximum risk exposure regarding liquidity requirement of the Bank, mismatch in the maturity of assets and liabilities, deposit lending ratio and growth, capital adequacy, pricing strategy and the way to meet the liquidity crisis in any adverse situation.

(iv) Money Laundering Risk Management

Money Laundering means any offence under the law which is set out in section no. 2 of the Money Laundering Prevention Act, 2009 (Act no. 8 of 2009). The offences are as under:

- (i) Properties acquired or earned directly or indirectly through illegal means;
- (ii) Illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means."

The Bank has formulated the policies and procedures under the provision of Money Laundering Act and in consideration of all control points suggested by Bangladesh Bank to control laundering of money earned illegally which is harmful for the economy of the country. The Board and the management are fully committed to prevent money laundering and terrorist financing.

To mitigate the money laundering risk, monthly CTR/ STR reports are provided to Bangladesh Bank, introduced KYC report mentioning the transaction profile, proper address, valid source of income etc. which are verified at the time of opening any kind of Account. Employees are provided training regularly on how to identify a suspicious transaction and what is the role of bank management to report in this regard.

(v) Internal Control and Compliance Risk Management

Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance Department under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for up grading its Standard Operating Procedures (SOP) in the area of credit, audit, information technology and accounts as per international best practices.

(vi) Guidelines on Information and Communication Technology

Janata Bank Limited follows the guideline stated in BRPD circular no. 14 dated 23 October 2005 regarding 'Guidelines on Information and Communication Technology' for scheduled Banks. IT management deals with IT policy documentation, internal IT audit, training etc. The objective of IT management is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data. IT department has controls over Password, User ID maintenance, input control, network security, virus protection, internet and e-mail. Data centre has been set up and disaster recovery plan has been formulated as part of Business Continuity Planning (BCP).

2.39 Related party disclosures

As per Bangladesh Accounting Standards BAS-24: '*Related Party Disclosures*', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 50.

2.40 Audit Committee Disclosures

As per policy directives as well as compliance with the BRPD Circular No. 12 dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 246th board meeting of Janata Bank Limited held on 24 December 2012. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary act as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. no.	Name	Status with the committee
i)	Dr. Jamaluddin Ahmed FCA	Chairman
ii)	Dr. R M Debnath	Member
iii)	Mr. Nagibul Islam Dipu	Member
iv)	Mr. Md. Abu Naser	Member

During the year 2012, the Audit Committee of the Board conducted 11 (Eleven) meetings in which the following important issues were reviewed/discussed among with others:

- * Reviewed Annual audit plan of internal audit 2012.
- * Reviewed External Audit plan 2012.
- * Reviewed the liquidity position of the bank in monthly basis.
- * Reviewed the overall performance of audit conducted by different departments and compliance thereof and advised the management to take effective means to improve audit performance.
- * Reviewed the reconciliation position of Inter branch transaction accounts and advised the bank management to take necessary steps to reconcile the unreconciled entries immediately.
- * Reviewed the draft audit report and financial statements for the year ended 31 December 2011 of the bank prior to submission to the board for approval under the guideline of Basel-II and other regulatory requirements with necessary amendments.
- * Reviewed revised budget of 2012 and proposed budget of 2013 and recommended the same to be placed before the board with suggested amendments.
- * Reviewed management report 2011 conducted by external auditors and suggested some amendments and then place before the board for approval.

- * Introduced quarterly certification of loan documentation to the audit committee by the respective controlling heads as an additional preventive measure towards reduction of fraud forgery, defalcation and any other irregularities.
- * Reviewed previous year's performance of External Auditors Rahman Rahman Huq and Aziz Halim Khair Choudhury (Chartered Accountants) and recommended for further appointment for conducting audit of financial statements for the year ending 31 December 2012.
- * Reviewed the audit report and financial statements for the year ended 31 December 2011 and recommended to place to the board for approval and then to submit to the Annual General Meeting.

2.41 Corporate Social Responsibility (CSR)

With industrialisation, the impacts of business on society and the environment assumed an entirely new dimension. For this, Corporate Social Responsibility has become a criterion of socially lawful business endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility" with that of "Achieving Highest Profit". Being one of the famous state owned commercial banks in Bangladesh, Janata Bank Limited has also realised its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. For making its entrepreneurship a success, Janata Bank Limited allocated budget of Tk.150.00 million in 2012. Following the way, in 2012, it has devoted Tk.113.38 million for conducting its CSR activities. Here is a break-down of the categories in which Janata Bank Limited has allocated substantial amount of money for the purpose of CSR activities in 2012.

Sl. No.	Description	Amount in million (Tk.)
1	Agriculture related	5.00
2	Education and Research	28.32
3	Environment	0.07
4	Health and Treatment	34.78
5	Poverty reduction and rehabilitation	13.06
6	History, Culture and Art	12.86
7	Information Technology	14.58
8	Miscellaneous	4.71
Total		113.38

2.42 Events after the balance sheet date

Events After the balance sheet date that provide additional information about the company's position at the balance sheet date are reflected in the financial statements in Note no. 44 as per Bangladesh Accounting Standards BAS-10: 'Events After the Balance Sheet Date'.

2.43 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.44 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments: Details shown in note no. 48.

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	Four (4) overseas branches of Janata Bank Limited are situated in UAE & operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of Italy.
v. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.45 Approval of financial statements

2.46 General

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
3	Cash					
	Cash in hand (including foreign currencies)	3.1	5,845,317,572	5,753,075,369	5,840,109,288	5,749,526,323
	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	3.2	25,974,236,557	18,365,753,013	25,974,236,557	18,365,753,013
			31,819,554,129	24,118,828,382	31,814,345,845	24,115,279,336
3.1	Cash in hand (including foreign currencies)					
	Local Currency		5,203,000,041	5,285,423,617	5,203,000,041	5,285,423,617
	Foreign Currencies		642,317,531	467,651,752	637,109,247	464,102,706
			5,845,317,572	5,753,075,369	5,840,109,288	5,749,526,323
3.2	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)					
	Bangladesh Bank					
	In Local Currency		23,238,415,714	18,716,825,978	23,238,415,714	18,716,825,978
	In Foreign Currencies (Clearing Account)		1,537,364,049	(2,007,403,942)	1,537,364,049	(2,007,403,942)
			24,775,779,763	16,709,422,036	24,775,779,763	16,709,422,036
	Sonali Bank Limited (as an agent of Bangladesh Bank)-in local currency		1,198,456,794	1,656,330,977	1,198,456,794	1,656,330,977
			25,974,236,557	18,365,753,013	25,974,236,557	18,365,753,013
3.3	Disclosures regarding maintenance of CRR & SLR					
3.3(i)	Cash Reserve Requirement (CRR)					
	As per MPD circular No. 4 dated 1 December 2010 of Bangladesh Bank (effective from 15 December 2010), all scheduled Banks are required to maintain a CRR minimum 5.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2012 will be based on weekly average balance of October 2012 as per BRPD circular no. 12 dated 6 September 1998) and minimum 6% on bi-weekly basis. JBL however has been maintaining its CRR on bi-weekly basis.					
	Average demand and time liabilities of October 2012 & 2011 (excluding inter-Bank deposit)				368,441,591,500	319,029,044,300
	Required Reserve (6% of average demand and time deposit)				22,106,495,490	19,141,742,658
	Actual Reserve held with Bangladesh Bank*				23,074,263,457	18,722,651,669
	Surplus/(shortfall)				967,767,967	(419,090,989)
	* As per statements of Bangladesh Bank					
	* As Janata Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly average balance of reserve held with Bangladesh bank was Taka 23,074,263,457 million which indicates that the reserve held with Bangladesh Bank is not below the required reserve.					
3.3(ii)	Statutory Liquidity Ratio (SLR)					
	As per MPD circular No. 5 dated 1 December 2010 of Bangladesh Bank (Effective from 15 December 2010), all scheduled Banks are required to maintain a SLR minimum 19% based on weekly average demand and time liabilities two months prior to current month (i.e. SLR of December 2012 will be based on weekly average balance of October' 2012 against which, JBL has maintained the SLR more than 19% as shown in the Balance Sheet in the following:					
	Average demand and time liabilities of October 2012 & 2011 (Excluding inter Bank deposit)				368,441,591,500	319,029,044,300
	Required reserve (19% of average demand and time deposit)				70,003,902,385	60,615,518,417
	Actual reserve held with Bangladesh Bank	3.3(ii)a			122,350,393,724	106,773,218,735
	Surplus				52,346,491,339	46,157,700,318
3.3(ii)a	Actual reserve held with Bangladesh Bank					
	Cash in hand				5,673,599,021	5,526,187,427
	Balance with Bangladesh Bank as per statement				23,074,263,457	18,722,651,669
	Balance with agent Bank (Sonali Bank Limited) as per statement				1,198,456,794	1,656,330,977
	Securities				92,404,074,452	80,868,048,662
					122,350,393,724	106,773,218,735
4	Balance with other banks and financial institutions					
	In Bangladesh	4.1	1,379,847,096	933,742,707	1,379,847,096	933,742,707
	Outside Bangladesh	4.2	11,432,820,445	8,093,333,582	11,396,896,198	8,058,641,962
			12,812,667,541	9,027,076,289	12,776,743,294	8,992,384,669

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
4.1	Balance in Bangladesh					
	Current Deposits	4.1.1	2,172,549	5,471,043	2,172,549	5,471,043
	Short Term Deposits	4.1.2	374,547	371,664	374,547	371,664
	Fixed Deposits	4.1.3	1,377,300,000	927,900,000	1,377,300,000	927,900,000
			1,379,847,096	933,742,707	1,379,847,096	933,742,707
4.1.1	Current deposits (with banks and NBFIs)					
	<u>(i) Banks</u>					
	AB Bank Limited		2,172,549	5,471,043	2,172,549	5,471,043
			2,172,549	5,471,043	2,172,549	5,471,043
4.1.2	Short term deposits (with banks and NBFIs)					
	<u>(i) Banks</u>					
	Eastern Bank Limited		41,206	40,800	41,206	40,800
	United Commercial Bank Limited		-	66,662	-	66,662
	Dhaka Bank Limited		85,838	83,934	85,838	83,934
	National Bank Limited		34,425	34,499	34,425	34,499
	Dutch Bangla Bank Limited		55,185	55,695	55,185	55,695
	Uttara Bank Limited		67,051	-	67,051	-
	Social Investment Bank Limited		57,115	56,226	57,115	56,226
	ICB Islamic Bank Limited		33,727	33,847	33,727	33,847
			374,547	371,664	374,547	371,664
4.1.3	Fixed deposit accounts (with banks and NBFIs)					
	<u>(i) Banks</u>					
	First Security Islamic Bank Limited		750,000,000	-	750,000,000	-
	ICB Islamic Bank Limited		147,300,000	147,900,000	147,300,000	147,900,000
			897,300,000	147,900,000	897,300,000	147,900,000
	<u>(ii) Non-Bank Financial Institutions</u>					
	Prime Finance & Investment Limited		-	100,000,000	-	100,000,000
	People's Leasing & Financial Services Limited		220,000,000	270,000,000	220,000,000	270,000,000
	Lanka Bangla Finance Limited		90,000,000	90,000,000	90,000,000	90,000,000
	Industrial & Infrastructure Development Finance Company Limited		100,000,000	100,000,000	100,000,000	100,000,000
	Premier Leasing & Finance Limited		40,000,000	70,000,000	40,000,000	70,000,000
	Bangladesh Finance & Investment Company Limited		30,000,000	50,000,000	30,000,000	50,000,000
	Phoenix Finance & Investments Limited		-	50,000,000	-	50,000,000
	International Leasing and Financial Services Limited		-	50,000,000	-	50,000,000
			480,000,000	780,000,000	480,000,000	780,000,000
			1,377,300,000	927,900,000	1,377,300,000	927,900,000
4.2	Balance outside Bangladesh					
	<u>(i) Balance with NOSTRO Accounts</u>					
1	Citi Bank, N.A, Mumbai		165,720,797	145,744,111	165,720,797	145,744,111
2	HSBC, Mumbai		34,261,155	24,941,472	34,261,155	24,941,472
3	Standard Chartered Bank, Kolkata		112,946,530	167,600,911	112,946,530	167,600,911
4	A.B. Bank Limited, Mumbai		172,448,962	134,110,830	172,448,962	134,110,830
5	Bhutan National Bank		796,187	802,004	796,187	802,004
6	Rasthya Banijja Bank, Kathmandhu		8,241,091	8,343,478	8,241,091	8,343,478
7	Sonali Bank Limited, Kolkata		139,696,508	81,257,838	139,696,508	81,257,838
8	Peoples Bank, Colombo		3,112,605	3,397,536	3,112,605	3,397,536
9	ICICI Bank Limited, Mumbai		64,749,290	78,437,336	64,749,290	78,437,336
10	HSBC, Karachi		11,543,143	28,571,924	11,543,143	28,571,924
11	State Bank of India, Kolkata		-	18,103	-	18,103
12	AMEX Bank Limited, Kolkata		98,467,229	103,348,984	98,467,229	103,348,984
13	Rupali Bank Limited, Karachi		14,209	14,386	14,209	14,386
14	National Australia Bank		13,897,947	14,174,812	13,897,947	14,174,812
15	Bank of Montreal, Canada		3,099,769	11,315,748	3,099,769	11,315,748
16	HSBC, Canada		-	315,321	-	315,321
17	Union Bank of Switzerland		7,715,523	106,251,726	7,715,523	106,251,726
18	Banka-Intesa SPA, Italy		1,243	-	1,243	-
19	ING Bank N.V., Netherlands		1,636,535	-	1,636,535	-

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
20	Society General Paris		1,519,388	-	1,519,388	-
21	Standard Chartered GMBH F.F.		265,194,595	225,614,016	265,194,595	225,614,016
22	Sonali Bank Ltd., London, UK. (URO)		14,931,850	13,184,057	14,931,850	13,184,057
23	Banca nazionale DEL Lavoro SPA		4,828,554	881,787	4,828,554	881,787
24	Commerz Bank F. FURT		10,744,127	186,100,576	10,744,127	186,100,576
25	ING, Belgium NV/SA		2,043,763	-	2,043,763	-
26	Deutsche Bank F.F., GERMANY		12,299,782	2,302,758	12,299,782	2,302,758
27	Standard Chartered Bank, London		70,986,409	51,589,067	70,986,409	51,589,067
28	NATWEST Bank PLC, London		36,806,133	32,741,341	36,806,133	32,741,341
29	HSBC PLC, London (GBP)		10,545,848	13,996,476	10,545,848	13,996,476
30	Janata Bank Limited, Abu Dhabi-1		4,411	4,268	4,411	4,268
31	Sonali Bank Limited, London, UK		11,427,015	60,229,907	11,427,015	60,229,907
32	HSBC, N.Y.		-	934,952,133	-	934,952,133
33	Mashreq Bank, New York		167,017,981	128,574,770	167,017,981	128,574,770
34	Bank America Int. Limited N.Y.		17,417,293	-	17,417,293	-
35	Habib American Bank N.Y.		12,713,898	8,493,890	12,713,898	8,493,890
36	Wachovia Bank N.A.		610,716,767	329,484,505	610,716,767	329,484,505
37	Janata Bank Limited, Abu Dhabi (A/C-2)		-	42,989,060	-	42,989,060
38	Citi Bank, N.A., New York		327,679,791	640,232,361	327,679,791	640,232,361
39	National Commercial Bank (SEM)		30,098,370	19,491,902	30,098,370	19,491,902
40	Standard Chartered Bank, Tokyo		4,784,875	17,124,611	4,784,875	17,124,611
41	ICIC Bank Limited (USD), Hong Kong		52,249,862	8,001,830	52,249,862	8,001,830
42	Wachovia Bank, EURO		231,200,506	86,193,025	231,200,506	86,193,025
43	Bot-Mitsubishi Limited, Japan		6,229,414	2,988,724	6,229,414	2,988,724
44	Standard Chartered Bank N.Y.		1,203,397,705	204,268,194	1,203,397,705	204,268,194
45	ALPHA Bank A.E. Athens, Greece		5,496,638	-	5,496,638	-
46	Sonali Bank Limited, London UK (GBP)		101,624,609	28,630,697	101,624,609	28,630,697
			4,050,308,308	3,946,716,475	4,050,308,308	3,946,716,475
(ii)	UAE Central Bank		6,626,596,974	3,842,704,233	6,626,596,974	3,842,704,233
(iii)	UAE Other Bank		719,990,916	269,221,254	719,990,916	269,221,254
(iv)	Italy Other Banks		35,924,247	34,691,620	-	-
			11,432,820,445	8,093,333,582	11,396,896,198	8,058,641,962

4.2.1 Balance outside Bangladesh in foreign currencies

Currencies	Amount in foreign currencies (2012)	Exchange Rate				
ACU Dollar	10,088,181.20	80.49	811,997,706	776,588,914	811,997,706	776,588,914
Australian Dollar	165,849.88	83.80	13,897,947	14,174,812	13,897,947	14,174,812
Canadian Dollar	38,223.50	81.10	3,099,769	11,631,069	3,099,769	11,631,069
Swiss Frank (CHF)	87,169.38	88.51	7,715,523	106,251,726	7,715,523	106,251,726
EURO	5,113,340.62	106.86	546,392,147	436,321,120	546,392,147	436,321,120
Great Britain Pound	1,021,897.15	130.42	133,274,651	126,961,849	133,274,651	126,961,849
Japanese Yen	11,726,685.00	0.94	11,014,289	20,113,335	11,014,289	20,113,335
US Dollar	18,191,024.10	138.69	2,522,916,276	2,454,673,651	2,522,916,276	2,454,673,651
Shadow General Ledger balance			4,050,308,308	3,946,716,475	4,050,308,308	3,946,716,475
Balance with VOSTRO account			-	-	-	-
Abu Dhabi Dirham (Central Bank)	296,493,361.25	22.35	6,626,596,974	3,842,704,233	6,626,596,974	3,842,704,233
Abu Dhabi Dirham (Other Bank)	32,214,503	22.35	719,990,916	269,221,254	719,990,916	269,221,254
Italy EURO (for Janata Exchange)	336,193	106.86	35,924,247	34,691,620	-	-
			11,432,820,445	8,093,333,582	11,396,896,198	8,058,641,962

4.3 Maturity grouping of balance with other Banks and financial institutions

On demand	6,045,271,370	4,190,100,763	6,569,347,123	4,155,409,143
In not more than one month	2,190,000,000	2,122,536,000	2,697,396,171	2,122,536,000
More than 1 months but less than 3 months	4,071,471,924	1,784,023,336	3,040,000,000	1,784,023,336
More than 3 months but less than 1 year	150,000,000	150,000,000	150,000,000	150,000,000
More than 1 year but less than 5 years	355,924,247	780,416,190	320,000,000	780,416,190
More than 5 years	-	-	-	-
	12,812,667,541	9,027,076,289	12,776,743,294	8,992,384,669

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
5	Money at call on short notice					
	In Bangladesh	5.1	4,280,155,555	14,320,322,222	4,280,155,555	14,320,322,222
	Outside Bangladesh	5.2	2,301,804,890	4,155,409,143	2,301,804,890	4,155,409,143
			6,581,960,445	18,475,731,365	6,581,960,445	18,475,731,365
5.1	In Bangladesh					
	<u>(i) Banks</u>					
	ICB Islamic Bank Limited		100,155,555	100,322,222	100,155,555	100,322,222
	The City Bank Limited		-	1,000,000,000	-	1,000,000,000
	Eastern Bank Limited		1,300,000,000	1,800,000,000	1,300,000,000	1,800,000,000
	Agrani Bank Limited		-	2,000,000,000	-	2,000,000,000
	Mutual Trust Bank Limited		300,000,000	1,000,000,000	300,000,000	1,000,000,000
	Mercantile Bank Limited		300,000,000	1,000,000,000	300,000,000	1,000,000,000
	NCC Bank Limited		-	1,000,000,000	-	1,000,000,000
	Jamuna Bank Limited		-	700,000,000	-	700,000,000
	AB Bank Limited		-	950,000,000	-	950,000,000
	Uttara Bank Limited		1,200,000,000	1,750,000,000	1,200,000,000	1,750,000,000
	South East Bank Limited		100,000,000	600,000,000	100,000,000	600,000,000
	Bank Asia Limited		-	100,000,000	-	100,000,000
	Dhaka Bank Limited		-	400,000,000	-	400,000,000
	Prime Bank Limited		900,000,000	1,000,000,000	900,000,000	1,000,000,000
	National Bank Limited		-	500,000,000	-	500,000,000
			4,200,155,555	13,900,322,222	4,200,155,555	13,900,322,222
	<u>(ii) Non-Bank Financial Institutions</u>					
	Investment Corporation of Bangladesh (Cheque Fav. IFIC)		-	200,000,000	-	200,000,000
	Peoples Leasing & Financial Service Limited		80,000,000	120,000,000	80,000,000	120,000,000
	International Leasing Financial Service Limited		-	100,000,000	-	100,000,000
			80,000,000	420,000,000	80,000,000	420,000,000
			4,280,155,555	14,320,322,222	4,280,155,555	14,320,322,222
5.2	Outside Bangladesh					
	<u>(i) Banks</u>					
	Mashreq Bank		2,234,990,000	2,046,560,000	2,234,990,000	2,046,560,000
	Abu-Dhabi Commercial Bank (ADCB)		-	2,046,560,000	-	2,046,560,000
			2,234,990,000	4,093,120,000	2,234,990,000	4,093,120,000
	<u>(ii) Non-Bank Financial Institutions</u>					
	BCCI Luxembourg		66,814,890	62,289,143	66,814,890	62,289,143
			66,814,890	62,289,143	66,814,890	62,289,143
			2,301,804,890	4,155,409,143	2,301,804,890	4,155,409,143
6	Investments					
	Government securities	6.1	92,488,866,007	81,082,828,429	92,488,866,007	81,082,828,429
	Other investments	6.2	17,358,614,286	15,749,094,074	15,853,176,551	14,174,469,415
			109,847,480,293	96,831,922,503	108,342,042,558	95,257,297,844
6.1	Government securities (considered as SLR)					
	Treasury bills- Primary		14,958,800,669	8,551,029,054	14,958,800,669	8,551,029,054
	Notes/ Bonds	6.1(i)	77,496,718,298	72,503,865,453	77,496,718,298	72,503,865,453
	Prize Bond		33,347,040	27,933,922	33,347,040	27,933,922
			92,488,866,007	81,082,828,429	92,488,866,007	81,082,828,429
6.1(i)	Government notes/ bonds					
	2-15 years Special Treasury Bond		19,570,800,000	23,570,800,000	19,570,800,000	23,570,800,000
	5 years Bangladesh Govt.Treasury Bond		13,520,784,657	10,769,035,854	13,520,784,657	10,769,035,854
	5 years Treasury Bond (BSFIC)		-	206,739,000	-	206,739,000
	10 years Bangladesh Govt.Treasury Bond		22,241,030,177	18,352,683,550	22,241,030,177	18,352,683,550
	15 years Bangladesh Govt.Treasury Bond		7,097,907,827	4,908,291,737	7,097,907,827	4,908,291,737
	20 years Bangladesh Govt.Treasury Bond		5,270,683,036	3,883,106,771	5,270,683,036	3,883,106,771
	25 years Treasury Bond (JSAP)		689,539,000	810,671,000	689,539,000	810,671,000
	Government debentures	45(a)	145,473,601	20,473,601	145,473,601	20,473,601
	1-13 years Special Treasury Bond (BJMC)		8,960,500,000	9,956,100,000	8,960,500,000	9,956,100,000
	1 year Treasury Bond (Moktiyuddha Kallan Trust)		-	25,963,940	-	25,963,940
			77,496,718,298	72,503,865,453	77,496,718,298	72,503,865,453

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
6.2	Other investments (in other securities)					
	Debentures	45(b)	138,628,297	301,276,867	138,628,297	301,276,867
	Corporate Bond	6.2.1	891,554,129	892,935,788	890,000,000	890,000,000
	Pre liberation govt. securities		17,889,622	17,889,622	17,889,622	17,889,622
	Ordinary shares (Quoted and Unquoted)	6.2.2	16,310,542,238	14,536,991,797	14,806,658,632	12,965,302,926
			17,358,614,286	15,749,094,074	15,853,176,551	14,174,469,415
6.2.1	Corporate bond					
	Prime Bank Limited Bond		140,000,000	140,000,000	140,000,000	140,000,000
	Mutual Trust Bank Bond		100,000,000	100,000,000	100,000,000	100,000,000
	National Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	Dhaka Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	Ansar VDP Unnayan Bank Bond		50,000,000	50,000,000	50,000,000	50,000,000
	Trust Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	ACI convertible bond		1,457,406	1,943,208	-	-
	IBBL		96,723	992,580	-	-
			891,554,129	892,935,788	890,000,000	890,000,000
6.2.2	Ordinary shares					
	Quoted- Fully paid-up ordinary shares*	46(a)	9,777,946,923	8,772,145,082	8,337,963,317	7,290,655,051
	Unquoted- Fully paid-up ordinary shares	46(b)	6,532,595,315	5,764,846,715	6,468,695,315	5,674,647,875
			16,310,542,238	14,536,991,797	14,806,658,632	12,965,302,926
* Investment in quoted shares has been valued at the fair value as on the reporting date. Previously such investments were valued at the lower of cost or market value. Comparative figures have been restated. Impact of the change in the accounting policy for investment in shares has been illustrated in Note 2.7.						
6.3	Classified investment					
	Pre-Liberation Govt. Securities		17,889,622	17,889,622	17,889,622	17,889,622
	Other Debentures		32,728,297	35,376,867	32,728,297	35,376,867
	Pre-Liberation Debentures		20,473,602	20,473,601	20,473,602	20,473,601
			71,091,521	73,740,090	71,091,521	73,740,090
6.4	Maturity grouping of Investment					
	Receivable					
	On demand		17,262,033,412	8,919,419,884	15,853,921,527	7,376,756,745
	Less than 3 months		3,958,908,483	7,452,923,500	3,958,908,483	7,452,923,500
	More than 3 months but less than 1 year		7,598,616,966	10,600,473,820	7,501,291,116	10,568,512,300
	More than 1 year but less than 5 years		37,886,071,480	41,253,620,300	37,886,071,480	41,253,620,300
	Above 5 years		43,141,849,952	28,605,484,999	43,141,849,952	28,605,484,999
			109,847,480,293	96,831,922,503	108,342,042,558	95,257,297,844
7	Loans and advances					
	Loans, cash credits and overdrafts	7.3.(i)+7.3.(ii)+7.3.(iii)	278,276,369,061	230,175,777,867	277,808,458,416	229,836,793,635
	Bills purchased and discounted	7.4	27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
	Subtotal		305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.1	Maturity grouping of loans and advances					
	Loans and advances are repayable:					
	Repayable on demand		28,833,957,871	30,585,987,667	28,833,957,871	30,585,987,667
	Not more than 3 months		61,099,520,350	55,362,526,750	61,099,520,350	55,362,526,750
	More than 3 months but not more than 1 year		69,169,120,895	59,301,342,232	67,701,210,250	57,962,358,000
	More than 1 year but not more than 5 years		78,032,510,250	61,502,635,490	78,032,510,250	61,502,635,490
	More than 5 years		68,672,379,994	51,387,527,481	69,672,379,994	52,387,527,481
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.2	Loans, cash credits and overdrafts (including bills purchased and discounted)					
	In Bangladesh	7.2(i)	303,869,886,733	256,411,215,149	303,401,976,088	256,072,230,917
	Outside Bangladesh	7.2(ii)	1,937,602,627	1,728,804,471	1,937,602,627	1,728,804,471
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
7.2(i) In Bangladesh						
	Loans		191,381,812,799	150,264,860,864	190,913,902,154	149,925,876,632
	Cash credits		81,010,704,059	75,485,595,818	81,010,704,059	75,485,595,818
	Overdrafts		4,148,372,349	2,866,073,473	4,148,372,349	2,866,073,473
	Bills purchased and discounted		27,328,997,526	27,794,684,994	27,328,997,526	27,794,684,994
			303,869,886,733	256,411,215,149	303,401,976,088	256,072,230,917
7.2(ii) Outside Bangladesh						
	Loans		873,530,034	654,605,615	873,530,034	654,605,615
	Cash credits		68,632,356	45,380,789	68,632,356	45,380,789
	Overdrafts		793,317,464	859,261,308	793,317,464	859,261,308
	Bills purchased and discounted		202,122,773	169,556,759	202,122,773	169,556,759
			1,937,602,627	1,728,804,471	1,937,602,627	1,728,804,471
7.3 Loans, cash credits and overdrafts- including bills purchased and discounted (Loan category wise)						
	Loans	7.3(i)	192,255,342,833	150,919,466,479	191,787,432,188	150,580,482,247
	Cash credits	7.3(ii)	81,079,336,415	75,530,976,607	81,079,336,415	75,530,976,607
	Overdrafts	7.3(iii)	4,941,689,813	3,725,334,781	4,941,689,813	3,725,334,781
	Bills purchased and discounted	7.4	27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.3(i) Loans						
	Rural credit		16,418,306,858	16,352,161,869	16,418,306,858	16,352,161,869
	Loan small scale industries		53,531,966,633	45,471,101,185	55,501,838,185	47,063,597,272
	Transport loans		122,957,279	78,084,196	122,957,279	78,084,196
	General House Building Loan		1,312,063,347	1,244,049,825	1,312,063,347	1,244,049,825
	Loan-General		4,528,505,451	4,245,850,185	4,528,505,451	4,245,850,185
	Loan against import merchandise		2,208,530,073	2,171,877,515	2,208,530,073	2,171,877,515
	Loan against trust receipts		48,829,330,082	37,884,749,655	48,829,330,082	37,884,749,655
	Packing credit		2,607,888,799	2,451,322,941	2,607,888,799	2,451,322,941
	Staff House Building Loan		23,544,507,192	14,761,394,636	23,544,507,192	14,761,394,636
	Loans against P.F.		2,203,662	19,034,443	2,203,662	19,034,443
	Loan against DPS/SPS		61,023,903	37,854,770	61,023,903	37,854,770
	Rural housing		270,790	221,952	270,790	221,952
	Staff Cyclone Advances		4,039	4,039	4,039	4,039
	Bridge finance		16,699,137	23,143,478	16,699,137	23,143,478
	Credit card		8,756,065	6,901,501	8,756,065	6,901,501
	Payment Against Document (PAD)-Cash		14,195,079,671	14,179,879,987	14,195,079,671	14,179,879,987
	Payment Against Document (PAD)-AID/ Grant etc.		187,608,416	22,682,355	187,608,416	22,682,355
	Payment Against Document (PAD)-WES		3,436,563,106	3,214,934,021	3,436,563,106	3,214,934,021
	Payment Against Document(PAD)-Inland		5,033,981	2,365,900	5,033,981	2,365,900
	Payment Against Document(PAD)-Back to Back		10,504,637,292	5,554,516,891	10,504,637,292	5,554,516,891
	Payment Against Document(PAD)-GMT		29,923,976	68,401,700	29,923,976	68,401,700
	Loan against cash subsidy/Cash Assistance		276,836,847	226,639,989	276,836,847	226,639,989
	Payment Against Document(PAD)-F.C cash		206,409,837	153,056,073	206,409,837	153,056,073
	Payment Against Document(PAD) -EDF		356,401,227	18,055,692	356,401,227	18,055,692
	Demand loan (Cash)		6,560,173,795	485,482,768	6,560,173,795	485,482,768
	Staff computer loan		594,352,992	91,743,208	594,352,992	91,743,208
	Executive car loan		257,187,547	220,472,186	257,187,547	220,472,186
	Special loan for service holders		6,899	-	6,899	-
	Loans foreign bills		-	-	-	-
	Loan against micro savings deposit		614,104	556,031	614,104	556,031
	B.M.R.E Loan		13,717,636	1,447,169	13,717,636	1,447,169
	Margin loan		2,437,782,197	1,931,480,319	-	-
			192,255,342,833	150,919,466,479	191,787,432,188	150,580,482,247
7.3(ii) Cash credits						
	Cash credit		72,595,694,091	66,875,089,249	72,595,694,091	66,875,089,249
	Export cash credit		8,481,965,786	8,654,276,240	8,481,965,786	8,654,276,240
	Weavers cash credit		1,676,538	1,611,118	1,676,538	1,611,118
			81,079,336,415	75,530,976,607	81,079,336,415	75,530,976,607
7.3(iii) Overdrafts						
	Clean overdraft		50,732,105	47,041,812	50,732,105	47,041,812
	Temporary overdraft		160,245,237	95,429,498	160,245,237	95,429,498
	Secured overdraft		4,730,712,471	3,582,863,471	4,730,712,471	3,582,863,471
			4,941,689,813	3,725,334,781	4,941,689,813	3,725,334,781

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
7.4	Bills purchased and discounted					
	Local Bills Purchased (LBP)		100,107,791	3,666,359	100,107,791	3,666,359
	Inland Bills Purchased (IBP)		203,305,061	349,838,648	203,305,061	349,838,648
	T.T. Purchased		4,637,800	50,000	4,637,800	50,000
	Local Documentary Bill Purchased (LDBP)		11,243,801,532	12,848,018,092	11,243,801,532	12,848,018,092
	Foreign Documentary Bills Purchased (FDBP)		15,979,268,115	14,762,668,654	15,979,268,115	14,762,668,654
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.4(i)	Bills purchased and discounted					
	Payable in Bangladesh		11,551,852,184	27,794,684,994	11,551,852,184	27,794,684,994
	Payable outside Bangladesh		15,979,268,115	169,556,759	15,979,268,115	169,556,759
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.4(ii)	Maturity grouping of bills purchased and discounted					
	Payable within 1 month		6,001,397,264	6,820,925,650	6,001,397,264	6,820,925,650
	Over 1 month but less than 3 months		11,902,536,250	12,106,525,630	11,902,536,250	12,106,525,630
	Over 3 months but less than 6months		9,502,650,260	8,402,536,500	9,502,650,260	8,402,536,500
	More than 6 months		124,536,525	634,253,973	124,536,525	634,253,973
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.5	Loans and advances on the basis of significant concentration					
7.5(i)	Loans and advances to directors, executives and customers group (loan amount more than 10% of bank's total capital)					
					Taka in million	
a)	Advances to allied concerns of directors				-	-
b)	Advances to Chief Executive and other Senior Executives				111.34	71.55
c)	Advances to customers (loan amount more than 10% of bank's total capital):	7.5(i)(d)				
	No. of client				35	10
	Total Loan amount				200,766.00	122,030.00
	Total Classified loan therein:					
	Sub Standard (SS)				8,200.90	-
	Doubtful (DF)				3,391.30	-
	Bad/Loss (BL)				7,347.80	-
					18,940.00	-

d) Large loans details (loan amount more than 10% of bank's total capital)

				Taka in Million
Name of Group	Funded loan	Non funded loan	Total loan	Status of Loan
Beximco Group:				
Beximco Pharmaceuticals Ltd.	1,983.40	362.40	2,345.80	UC
Shinepukur Holdings Ltd.	148.40	-	148.40	SS
International Knitwear Apparels (Unit-1)	618.60	2,524.90	3,143.50	UC except SS taka 59.80 million
International Knitwear Apparels (Unit-2)	-	2,779.20	2,779.20	UC
Bangladesh Export Import Company	14,854.90	2,461.40	17,316.30	UC except SS taka 1,379.30 million
Beximco Synthetics Ltd.	429.40	-	429.40	BL
Criscent Limited	406.50	-	406.50	UC
Criscent Accessories Limited	20.80	-	20.80	UC
Asses Fashion Limited	161.70	1,869.30	2,031.00	UC
Criscent Fashion Limited	172.30	1,843.90	2,016.20	UC except BL taka 40.80 million
	18,796.00	11,841.10	30,637.10	
Multifabs Ltd.	876.80	910.00	1,786.80	UC
Dhaka Tobacco Industries Ltd.	1,068.20	241.10	1,309.30	UC
Landmark Group				
Landmark Fabrics Ltd.	496.50	1,038.90	1,535.40	UC except SS taka 54.80 million & DF 46.50 million
Landmark Yarn Dying Ltd.	61.80	90.90	152.70	UC except SS taka 2.90 million
	558.30	1,129.80	1,688.10	
Lithon Fabrics Ltd.	1,615.90	-	1,615.90	UC except SS taka 460.40 million DF taka 516.8 million and BL taka 306 million
Bangladesh Petroleum Corporation (BPC)				
Bangladesh Chemical Inds. Corp.	18,147.70	36,213.70	54,361.40	UC
Nasa Group	8,530.60	2,670.90	11,201.50	UC
Nasa Taipei Spinners Ltd.	633.90	-	633.90	UC
Nasa Spinners Ltd.	873.70	-	873.70	UC
	1,507.60	-	1,507.60	
Noman Group				
Zarba Textiles Mills Ltd.	1,205.70	-	1,205.70	UC
Noman Home Textiles	862.90	-	862.90	UC
	2,068.60	-	2,068.60	
Precision Energy Ltd.	377.60	-	377.60	UC
Dhaka Trading House	2,964.50	-	2,964.50	UC except SS taka 2216.50 million & BL taka 748 million
Ananda Shipyard	2,073.90	242.40	2,316.30	SS Taka 742.3 million & DF taka 1574 million
Chowdhury Knitwear & Chow. Towel Inds. Ltd.	1,850.10	39.60	1,889.70	UC except SS taka million 1,661
Ranka Shohel & Ranka Denim	1,311.90	385.10	1,697.00	UC except SS taka 38.80 million
M/S M.K.Trade International	782.70	-	782.70	UC
M/S Tamijuddin Textiles	1,364.60	40.50	1,405.10	UC
Ibrahim Group				
Ibrahim Textile Mills	1,296.70	-	1,296.70	BL
Ibrahim Composite Textile Mills	369.10	-	369.10	BL
Textile Virsusu Limited	504.80	-	504.80	BL
	2,170.60	-	2,170.60	
M/s S.A.Oil & Samanaz Super Oil	824.00	-	824.00	UC
Abul Khair Group				
M/S Abul Khair Steel Limited	-	198.10	198.10	UC
Abul Khair Limited	494.20	-	494.20	UC
	494.20	198.10	692.30	
Modern Steel Mills Limited	1,685.40	-	1,685.40	UC
S.M. Steel Re- Rolling Mills Ltd.	1,576.10	-	1,576.10	UC
Midash Financing Ltd.	545.00	-	545.00	UC
Anowara Mannan Textile Mills Ltd	1,001.80	56.30	1,058.10	UC
Bismillah Group				
M/S Hindul Wali Textile Mills	1,759.20	299.00	2,058.20	BL
Sehreen Textile & Industry Ltd.	153.30	-	153.30	BL
Shaharis Composite Towel Ltd.	1,436.70	-	1,436.70	SS
Alpa Composite Ltd.	1,403.50	-	1,403.50	BL
Afroze Spinning Mills Ltd.	38.00	-	38.00	BL
	4,790.70	299.00	5,089.70	
Bashundhara Group				
Megna Cement Mills Ltd.	810.90	930.40	1,741.30	UC
Bashundhara Paper Mills Ltd.	2,217.00	-	2,217.00	UC
	3027.90	930.40	3,958.30	

Name of Group	Funded loan	Non funded loan	Total loan	Taka in Million	
				Status of Loan	
Prime Group					
Prime Textile Spinning Mills Ltd.	508.50	1,560.90	2,069.40	UC	
Prime Milanaz Mills Ltd.	537.70	599.90	1,137.60	UC	
	1046.20	2,160.80	3,207.00		
J. M. I. Group					
J. M. I. Sirinz & Medical Devices Ltd.	368.30	99.60	467.90	UC	
J. M. I. Pharma Ltd.	6.70	342.20	348.90	UC	
J. M. I. Hospital requisite Manufac. Ltd.	382.20	68.20	450.40	UC	
J. M. I. Vaxin Ltd.	868.60	-	868.60	UC	
Nipro J. M. I. Company Ltd	0.00	33.10	33.10	UC	
	1625.80	543.10	2,168.90		
Tharmex Group					
Tharmex Milanj Spinning Mills Ltd.	1311.60	802.60	2,114.20	UC	
Tharmex Oven dyeing Ltd.	1151.90	2.10	1,154.00	UC	
Thamex Spinning Limited	1779.30	874.50	2,653.80	UC	
Thamex Knit Yarn Limited	116.30	-	116.30	UC	
	4359.10	1,679.20	6,038.30		
Galaxi Group					
Galaxi Sweater & Yarn Dyeing Ltd.	2203.30	1,316.70	3,520.00	UC	
Suprava Knit Composite Ltd.	1039.20	428.80	1,468.00	UC	
Simran Composite Ltd.	1788.20	-	1,788.20	UC	
	5030.70	1,745.50	6,776.20		
Meghna Group	1780.80	-	1,780.80	UC	
S Alam Group					
S Alam Cold Rold Steels Ltd.	2079.50	367.50	2,447.00	UC	
S Alam Vegetable Oil Ltd.	2225.50	732.60	2,958.10	UC	
S Alam Refined Sugar Indus. Ltd.	2062.60	-	2,062.60	UC	
S Alam Super Adivol Oil Ltd.	6278.10	-	6,278.10	UC	
S Alam Trading Company Pvt. Ltd.	2179.80	912.10	3,091.90	UC	
Global Trading Corporation Ltd.	2132.80	-	2,132.80	UC	
S. Alam Power Generation Ltd.	1220.90	109.80	1,330.70	UC	
	18179.20	2,122.00	20,301.20		
Jamuna Group					
Jamuna Welding Electrode Ltd.	35.80	-	35.80	UC	
Jamuna Electric Engineering Inds. Ltd.	10.80	-	10.80	UC	
Pegasus Leather Ltd.	17.50	-	17.50	UC	
Jamuna Distillery Ltd.	10.80	-	10.80	UC	
Shamim Spinning Mills Ltd.	452.50	-	452.50	UC	
Shamim Composite Mills Ltd.	1040.70	-	1,040.70	UC	
Jamuna Spinning Mills Ltd.	1270.00	-	1,270.00	UC	
Jamuna Builders Ltd.	2346.70	-	2,346.70	UC	
Jamuna Denims Ltd.	500.90	-	500.90	UC	
Shamim Rotor Spinning Ltd.	49.60	-	49.60	UC	
Jamuna Electric Manufacturing Com. Ltd.	21.30	-	21.30	UC	
Pegasus Shoes Ltd.	38.70	-	38.70	UC	
	5795.30		5,795.30		
Partex Group	2133.70	177.60	2,311.30	UC except DF taka 1,254 million	
Bangladesh Agriculture Development Corp.(BADC)	12218.30	1,170.40	13,388.70	UC	
Bangladesh Sugar and Food Inds. Corp. BSAFIC	3789.60	-	3,789.60	UC	
Total	135,969.40	64,796.60	200,766.00		

7.5(ii) Industry-wise distribution of loans and advances

Categories of Industries	Consolidated		Bank	
	2012 Taka (in Million)	2011 Taka (in Million)	2012 Taka (in Million)	2011 Taka (in Million)
Import Credit	73,358.80	60,633.70	73,358.80	60,633.70
Industrial Credit	53,531.97	39,958.51	55,501.80	41,551.00
Export Credit	43,353.90	38,195.60	43,353.90	38,195.60
Rural Credit	16,418.30	16,352.20	16,418.30	16,352.20
Textile (Industry & Trade)	18,050.20	7,802.50	18,050.20	7,802.50
Jute Industries	4,987.40	4,627.90	4,987.40	4,627.90
Tannery (Industry & Trade)	3,722.30	4,100.00	3,722.30	4,100.00
Sugar Mills	3,789.60	3,732.20	3,789.60	3,732.20
Food (Industry & Trade)	2,190.40	2,085.00	2,190.40	2,085.00
Steel & Engineering	2,715.50	2,663.60	2,715.50	2,663.60
House Building	1,466.20	1,491.10	1,466.20	1,491.10
Bricks	1,058.50	1,502.50	1,058.50	1,502.50
Cold Storage	543.40	478.50	543.40	478.50
Jute Trade	217.50	159.50	217.50	159.50
Tea	2.90	88.70	2.90	88.70
Transport	754.20	32.20	754.20	32.20
Loan to purchase shares (Margin loan)	2,437.78	1,931.48	-	-
Others	77,208.70	72,304.83	77,208.70	72,304.83
	305,807.55	258,140.02	305,339.60	257,801.03

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka (in million)	2011 Taka (in million)	2012 Taka (in million)	2011 Taka (in million)

7.5(iii) Geographical area wise loans and advances

Inside Bangladesh

Dhaka	210,587.41	177,544.10	210,119.50	177,205.10
Mymensingh	4,511.40	3,754.90	4,511.40	3,754.90
Chittagong	41,879.00	33,452.00	41,879.00	33,452.00
Comilla	5,263.80	4,531.00	5,263.80	4,531.00
Khulna	18,140.90	15,769.00	18,140.90	15,769.00
Rajshahi	10,934.80	9,644.00	10,934.80	9,644.00
Rangpur	7,691.40	7,593.00	7,691.40	7,593.00
Sylhet	1,669.70	1,554.00	1,669.70	1,554.00
Barisal	3,191.50	2,569.00	3,191.50	2,569.00
	303,869.91	256,411.00	303,402.00	256,072.00

Outside Bangladesh

Overseas Branches (UAE Branches)	1,937.60	1,729.00	1,937.60	1,729.00
	1,937.60	1,729.00	1,937.60	1,729.00
	305,807.51	258,140.00	305,339.60	257,801.00

7.5(iv) Classification status of loans and advances

(a) In Bangladesh

Unclassified				
Standard (including staff loan Taka 25,323.12 million)	247,218	230,974	246,750.27	230,635.03
Special Mention Account (SMA)	4,246	11,094	4,245.74	11,094.00
Sub-total	251,463.92	242,068.02	250,996.01	241,729.03
Classified				
Sub-standard	12,958	2,323	12,958.26	2,323.00
Doubtful	8,081	1,825	8,081.13	1,825.00
Bad/Loss	31,367	10,195	31,366.50	10,195.00
Sub-total	52,405.89	14,343.00	52,405.89	14,343.00

(b) Outside Bangladesh

Unclassified	1,142	1,032	1,141.80	1,032.00
Classified:				
Bad/Loss	796	697	795.80	697.00
Sub-total	1,937.60	1,729.00	1,937.60	1,729.00
Total (a+b)	305,807.41	258,140.02	305,339.60	257,801.03

7.5(v) Movement of classified loans & advances in Bangladesh

Opening classified loans & advances	14,343.00	11,192.28
Less:		
Cash recovery	1,206.70	1,628.00
Written-off	2,091.70	1,215.00
Interest waiver	357.60	231.00
Re-scheduling	701.30	570.00
	4,357.30	3,644.00
	9,985.70	7,548.28
Add: Newly classified loans & advances	42,420.19	6,794.72
Balance of classified loans & advances	52,405.89	14,343.00

Note No.	Particulars	Bank	
		2012 Taka	2011 Taka

7.5(vi) Loans and advances categorised on the basis of the following particulars:

i) Loans considered good in respect of which 'the bank is fully secured';	263,765,701,812	235,970,430,921
ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;	10,085,963,058	3,576,977,017
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	31,487,913,845	18,253,627,450
iv) Loans adversely classified; provision not maintained there against;	-	-
	305,339,578,715	257,801,035,388
v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;	25,323,122,122	15,827,223,000

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
vi)	Loans due from companies or firms in which the directors of the bank have interests as directors, partners or managing agents or in case of private companies as members;				-	-
vii)	Maximum total amount of advances, including temporary advances made at				25,323,122,122	15,827,223,000
viii)	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;					
ix)	Due from Banking Companies;				-	-
x)	Amount of classified loans on which interest has not been charged, mentioned as follows:				57,447,431,011	26,134,000,000
	a. (Decrease)/ increase in provision				22,838,977,210	2,197,814,205
	b. Amount realised against loan previously written-off				1,253,700,000	2,058,400,000
	c. Provision kept against loan classified as bad/ loss (excluding general provision for UC loan)				31,771,676,862	8,175,172,679
xi)	Details of loans written off					
	a. Cumulative amount of loan previously written off				22,614,200,000	20,139,900,000
	b. Amount of loan written off during the year				2,474,300,000	1,215,700,000
	c. Cumulative amount of written-off loan; for which suit filed				19,687,360,000	19,687,300,000

7.6 Details of provision required and held for loans and advances

Provision required for loans and advances		34,012,051,978	10,612,528,087
i) Book balance of provision of Loans & Advances before provision for the year		8,796,717,623	8,239,428,899
ii) Add: Provision made for loans & advances during the year		25,215,334,355	2,933,645,869
Total provision held		34,012,051,978	11,173,074,768
Provision Excess/(Shortfall)		-	560,546,681

8 Fixed assets including land, building, furniture & fixture Cost less accumulated depreciation

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Land and building	8,138,520,569	8,178,981,698	8,106,210,870	8,147,034,995
Furniture and fixture, Machinery & Equipment and Vehicle	735,470,219	556,119,222	598,632,174	492,831,542
Computer	712,762,106	994,767,361	710,146,732	994,767,361
Capital work in progress	47,702,117	48,702,681	47,702,117	48,702,681
	9,634,455,011	9,778,570,962	9,462,691,893	9,683,336,579

9 Other assets

Income generating		-	-	-	-
Non income generating					
i. Investment in JEC, Italy (subsidiary company)	9.1	-	-	33,843,410	33,843,410
ii. Loan to JEC, Italy (subsidiary company)*	9.1	-	40,659,925	41,253,498	40,659,925
iii. Investment in JEC, Inc. USA (proposed subsidiary company)**		81,590,000	-	81,590,000	-
iii. Investment to JCIL, Dhaka (subsidiary company)	9.2	-	-	2,000,000,000	2,000,000,000
iv. Stamps		1,150,936	5,453,609	1,150,936	5,453,609
v. Stationery		135,993,056	150,017,858	135,993,056	149,543,162
vi. Advance deposit		9,199,196	8,484,016	9,199,196	8,484,016
vii. Income accrued on investment		2,548,891,587	1,988,219,358	2,540,832,887	1,984,238,108
viii. Sundry assets	9.3	19,265,087,681	16,523,839,839	19,144,334,620	16,453,139,257
ix. Suspense account	9.4	4,971,587,591	2,655,651,706	4,971,587,591	2,655,651,706
x. Tripura Modern Bank		29,463	29,463	29,463	29,463
xi. General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
xii. Demonetized 100 Taka notes		560	15,576,619	560	15,576,619
xiii. Cash remittance		288,326,770	382,911,250	288,326,770	382,911,250
xiv. Stock of spare parts and electrical goods		1,202,291	1,202,291	1,202,291	1,202,291
xv. Valuation adjustment	9.5	4,990,003,630	5,990,003,630	4,990,003,630	5,990,003,630
xvi. Deferred tax assets	9.6	2,562,260,817	2,055,182,023	2,562,260,817	2,055,182,023
		34,865,765,540	29,827,673,549	36,812,050,687	31,786,360,431

* Inter-company transaction, loan to JEC, Italy Taka 40,659,925 could not be eliminated in the year 2011 due to non-recognition in books of accounts of JEC, Italy.

**Janata Bank Ltd has a proposed subsidiary company named Janata Exchange Company Inc. in Newyork, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the NewYork State Department of Financial Services.

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka

9.1 Investment in Janata Exchange Company Srl, Italy (subsidiary company)

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 Euro.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাকিং নীঃ/শা-১/১২/(২)/২০০০/ ৩/৩৫২ dated 24 November 2002.

The break up of investment to JEC are shown below:

Paid-up Capital	33,843,410	33,843,410
Loan to JEC, Italy	41,253,498	40,659,925
Total	75,096,908	74,503,335

9.2 Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorised capital and its paid-up capital is Tk. 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

9.3 Sundry assets

Advance rent paid	98,033,588	84,057,865	97,690,068	82,640,845
Adjusting account debit	242,240,739	475,264,905	242,240,739	475,264,905
D.D paid without advice (Local)	1,130,936,391	1,114,447,878	1,130,936,391	1,114,447,878
D.D paid without advice (Foreign)	421,235,955	479,379,263	421,235,955	479,379,263
D.D cancelled	3,695,324	2,388,446	3,695,324	2,388,446
Transfer delivery	19,922,660	11,672,429	19,922,660	11,672,429
Excise duty	23,260	20,380	23,260	20,380
Gift cheque	25,789	104,765	25,789	104,765
Protested bill	211,291,098	187,364,584	211,291,098	187,364,584
Demonetised notes	37,670	4,541,296	37,670	4,541,296
Defective notes	19,097,114	8,461,745	19,097,114	8,461,745
Food procurement bill	33,634,509	78,473,509	33,634,509	78,473,509
Revenue stamp	2,215,145	2,034,316	2,215,145	2,034,316
Exempted interest on agri-loan	8,062,261	266,491	8,062,261	266,491
Exempted interest on waiver credit	13,319,933	64,335,797	13,319,933	64,335,797
X.P.B. /Duty Draw Back	21,176,687	3,237,101	21,176,687	3,237,101
Exempted surcharge on agri-loan	5,000	4,220,090	5,000	4,220,090
Army pension (Defence)	1,820,665,031	1,802,197,301	1,820,665,031	1,802,197,301
Civil pension	37,104,057	40,400,006	37,104,057	40,400,006
Bank pension	206,471,444	280,751,101	206,471,444	280,751,101
Cyclone advance	-	8,400	-	8,400
Clearing house	379,721,867	1,047,782,423	379,721,867	1,047,782,423
Development surcharge	-	1,205,543	-	1,205,543
Defence certificate/ Prize bond	205,705,561	282,215,437	205,705,561	282,215,437
Till money	156,700	472,410	156,700	472,410
Interest subsidy	272,526	716,930	272,526	716,930
Legal charges	363,087	525,366	363,087	525,366
Cash subsidy	288,770,757	344,716,358	288,770,757	344,716,358
Tax at source	9,350,154	-	9,350,154	-
Special exchange	155,246	155,246	155,246	155,246
Cash shortage	1,562,921	16,046	1,562,921	16,046
Interest free block account	56,498	85,609	56,498	85,609
Advance Income Tax deducted at source	3,962,107,856	3,417,554,107	3,956,428,785	3,413,915,088
Income tax paid in advance	4,000,333,613	710,333,613	4,000,333,613	710,333,613
Income tax refundable	3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
Receivable from the government	9,938,698	9,938,698	9,938,698	9,938,698
Machine tools factory limited	41,631,681	41,631,681	41,631,681	41,631,681
Interest on loans & commission receivables	2,063,562,270	1,960,674,221	2,063,562,270	1,960,674,221
Sales purchase WES fund	42,455,953	44,776,476	42,455,953	44,776,476
Special exchange	19,404,462	19,404,462	19,404,462	19,404,462
ICB Securities Trading Company Ltd. (against investors' A/C)	115,252,745	62,900,918	-	-
Right share against underwriting (Lafarge Surma Cement Ltd.)	-	3,265,900	-	-
Sundry	603,679,655	700,428,951	604,201,930	700,951,226
	19,265,087,681	16,523,839,839	19,144,334,620	16,453,139,257

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka

9.4 Details of suspense account

Sundry debtors	3,444,224,735	1,347,917,789	3,444,224,735	1,347,917,789
Advance paid for software purchase	13,051,490	-	13,051,490	-
Advance against TA/DA	6,740,657	6,720,125	6,740,657	6,720,125
Advance against postage	481,296	114,569	481,296	114,569
Advance for expense for new branch	1,306,588	955,895	1,306,588	955,895
Gift cheque	49,541	48,588	49,541	48,588
Legal charge	517,289	546,178	517,289	546,178
Revenue stamp	179,381	75,024	179,381	75,024
Prize bond/D.S.C/B.S.P etc.	927,608,234	746,189,104	927,608,234	746,189,104
Incentive bonus	567,104,399	528,476,626	567,104,399	528,476,626
Pension bill	617,721	1,859,775	617,721	1,859,775
Airport booth	9,672,696	14,116,124	9,672,696	14,116,124
Hajj booth	-	8,461,804	-	8,461,804
Excise duty	-	95,762	-	95,762
Petty cash	33,564	74,344	33,564	74,344
	4,971,587,591	2,655,651,706	4,971,587,591	2,655,651,706

- 9.5 Janata Bank Limited has taken over the entire assets and liabilities of former Janata Bank through a vendors' agreement executed between the Government of the People's Republic of Bangladesh and the Janata Bank Limited on 15 November 2007 with retrospective effect from 1 July 2007. A decision arrived unanimously in a meeting of representatives from the Ministry of Finance of the Government of the People's Republic of Bangladesh, Bangladesh Bank, Securities & Exchange Commission (SEC) and three state-owned commercial banks that goodwill has been created. Janata Bank Limited has issued shares in the name of the Government of People's Republic of Bangladesh although there exists accumulated loss as on 30 June 2007. It was also decided that as there exists no specific heads of accounts the amount goodwill should be shown as valuation adjustment under "Other Assets" and be gradually written off within the next 10 years which was started from 2008.

Opening balance of valuation adjustment	5,990,003,630	6,990,003,630	5,990,003,630	6,990,003,630
Less: amortisation during the year	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Total	4,990,003,630	5,990,003,630	4,990,003,630	5,990,003,630

9.6 Deferred tax assets

Deferred tax assets have been recognised and measured as per BAS-12: *Income Taxes*.

(Deductible)/taxable temporary differences are attributable to the following

Property and equipment	(178,170,488)	266,577,800	(178,170,488)	266,577,800
Superannuation Fund	(3,943,907,065)	(4,714,934,898)	(3,943,907,065)	(4,714,934,898)
Gratuity Fund	(39,880,264)	(74,359,308)	(39,880,264)	(74,359,308)
Leave encashment	(613,006,000)	(313,006,000)	(613,006,000)	(313,006,000)
Provision for incentive bonus	(1,253,885,163)	-	(1,253,885,163)	-
Net taxable/(deductible) temporary differences	(6,028,848,980)	(4,835,722,406)	(6,028,848,980)	(4,835,722,406)
Net taxable/(deductible) temporary differences	(6,028,848,980)	(4,835,722,406)	(6,028,848,980)	(4,835,722,406)
Applicable tax rate	42.50%	42.50%	42.50%	42.50%
Deferred tax asset	(2,562,260,817)	(2,055,182,023)	(2,562,260,817)	(2,055,182,023)

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
9.7	Income tax refundable					
	Year wise break up of refundable tax:					
	<u>Year</u>	<u>Asset year</u>				
	1986	1987-88	8,920,000	8,920,000	8,920,000	8,920,000
	1987	1988-89	45,483,231	45,483,231	45,483,231	45,483,231
	1988	1989-90	(13,541,574)	(13,541,574)	(13,541,574)	(13,541,574)
	1989	1990-91	42,105,695	42,105,695	42,105,695	42,105,695
	1990	1991-92	39,903,811	39,903,811	39,903,811	39,903,811
	1991	1992-93	50,174,921	50,174,921	50,174,921	50,174,921
	1992	1993-94	126,325,623	126,325,623	126,325,623	126,325,623
	1993	1994-95	77,281,402	77,281,402	77,281,402	77,281,402
	1994	1995-96	104,426,625	104,426,625	104,426,625	104,426,625
	1995	1996-97	204,925,123	204,925,123	204,925,123	204,925,123
	1996	1997-98	240,322,756	240,322,756	240,322,756	240,322,756
	1997	1998-99	225,181,325	225,181,325	225,181,325	225,181,325
	1998	1999-2000	278,055,805	278,055,805	278,055,805	278,055,805
	1999	2000-2001	380,886,212	380,886,212	380,886,212	380,886,212
	2000	2001-2002	413,111,301	413,111,301	413,111,301	413,111,301
	2001	2002-2003	556,745,027	556,745,027	556,745,027	556,745,027
	2002	2003-2004	284,250,246	284,250,246	284,250,246	284,250,246
	2003	2004-2005	166,854,247	166,854,247	166,854,247	166,854,247
			3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
9.8	Classification of other assets and provision therein					
	Amount classified		774,221,000	649,927,000	774,221,000	649,927,000
	Provision required for other assets		709,746,000	593,346,000	709,746,000	593,346,000
	Opening balance of provision as on 1 January		954,932,997	856,014,911	954,932,997	856,014,911
	Add: Provision made during the year	39	9,400,000	100,000,000	9,400,000	100,000,000
	Add: Transfer from other liability		631,380	33,909,158	631,380	33,909,158
	Less: Transfer to provision for NOSTRO A/c	12.3	(9,400,000)	(1,800,000)	(9,400,000)	(1,800,000)
	Less: write off from provision		(39,970,753)	(33,191,072)	(39,970,753)	(33,191,072)
	Total balance as on 31 December		915,593,624	954,932,997	915,593,624	954,932,997
	Provision excess/(shortfall) for other assets		205,847,624	361,586,997	205,847,624	361,586,997
10	Borrowings from other banks, financial institutions and agents					
	In Bangladesh	10.1	10,243,083,144	63,498,144	10,243,083,144	63,498,144
	Outside Bangladesh	10.2	1,067,396,171	104,023,336	1,067,396,171	104,023,336
			11,310,479,315	167,521,480	11,310,479,315	167,521,480
10.1	Borrowing in Bangladesh					
	From Bangladesh Bank		10,180,172,633	587,633	10,180,172,633	587,633
	IDA Credit for EGBMP		62,910,511	62,910,511	62,910,511	62,910,511
			10,243,083,144	63,498,144	10,243,083,144	63,498,144
10.2	Borrowing outside Bangladesh					
	(i) Credit balances with NOSTRO Accounts					
1	Banka-Intesa SPA, Italy		-	50,183,334	-	50,183,334
2	ING Bank N.V., Netherlands		-	9,288,131	-	9,288,131
3	Society General Paris		-	3,585,830	-	3,585,830
4	ING, Belgium NV/SA		-	1,531,485	-	1,531,485
5	HSBC, N.Y.		768,149,813	-	768,149,813	-
6	Bank America Int. Limited N.Y.		-	3,956,732	-	3,956,732
7	D.B.T.C. America N. Y.		38,276,888	18,591,374	38,276,888	18,591,374
8	Janata Bank Limited, Abu Dhabi (A/C-2)		195,032,781	-	195,032,781	-
9	ALPHA Bank A.E. Athens, Greece		-	13,366,320	-	13,366,320
10	JP Morgan Chase Bank, Na Ny, USA		57,261,262	3,520,130	57,261,262	3,520,130
			1,058,720,744	104,023,336	1,058,720,744	104,023,336
	(ii) Credit balances with VOSTRO Accounts					
1	Union Bank of India (Mumbai)		7,222,789	-	7,222,789	-
2	Rastriya Banijja Bank ,Kathmandu (Nepal)		1,333,699	-	1,333,699	-
3	Bhutan National Bank (Thimpu)		110,564	-	110,564	-
4	United Bank of pakistan (Karachi)		8,375	-	8,375	-
			8,675,427	-	8,675,427	-
			1,067,396,171	104,023,336	1,067,396,171	104,023,336

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
10.3	Security wise grouping					
	Secured (by Bangladesh Bank deposits)		10,180,172,633	587,633	10,180,172,633	587,633
	Unsecured		1,130,306,682	166,933,847	1,130,306,682	166,933,847
			11,310,479,315	167,521,480	11,310,479,315	167,521,480
10.4	Maturity-wise grouping					
	Repayable on demand		-	-	-	-
	Others (based on agreed maturity dates and periods of notice)		11,310,479,315	167,521,480	11,310,479,315	167,521,480
			11,310,479,315	167,521,480	11,310,479,315	167,521,480
11	Deposits and other accounts					
	Current accounts and other accounts	11.1	59,916,096,429	60,307,270,597	59,929,345,630	60,329,837,671
	Bills payable	11.2	3,407,937,088	3,069,468,094	3,407,937,088	3,069,468,094
	Savings bank deposits	11.3	89,456,221,368	87,528,373,490	89,456,221,368	87,528,373,490
	Fixed deposits	11.4	257,079,303,983	210,796,919,956	256,973,507,381	210,749,015,353
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11.1	Current accounts and other accounts					
	Current account		34,593,498,612	34,807,290,580	34,606,747,813	34,829,857,654
	Overdue fixed deposits		6,788,436	53,772,187	6,788,436	53,772,187
	Deposit from bank		33,210,387	47,787,296	33,210,387	47,787,296
	Sundry deposits		19,911,159,294	19,881,446,233	19,911,159,294	19,881,446,233
	Foreign currency deposits-WES		1,456,025,576	841,493,014	1,456,025,576	841,493,014
	Foreign Currency Deposits-FCDD		3,895,543,813	4,639,526,141	3,895,543,813	4,639,526,141
	Call deposit		19,999	19,999	19,999	19,999
	Convertible taka account		729,612	729,612	729,612	729,612
	Q-Cash deposit		19,091,650	8,080,535	19,091,650	8,080,535
	NRB Escrow A/c		1,000	1,000	1,000	1,000
	Resident foreign currency deposits		24,800	24,800	24,800	24,800
	Collectors cash security		-	27,099,200	-	27,099,200
	NRB Gift Cheque Notice		3,250	-	3,250	-
			59,916,096,429	60,307,270,597	59,929,345,630	60,329,837,671
11.2	Bills payable					
	Pay order issued		2,847,977,100	2,545,094,551	2,847,977,100	2,545,094,551
	Pay slip issued		18,384,215	16,095,480	18,384,215	16,095,480
	Demand draft payable		445,448,673	421,477,465	445,448,673	421,477,465
	Telephonic transfer payable		17,049,302	12,684,204	17,049,302	12,684,204
	Mobile transfer payable		1,672,642	1,270,358	1,672,642	1,270,358
	Foreign money Transfer		94,069	17,049	94,069	17,049
	Home remittance		49,540	60,148	49,540	60,148
	Foreign remittance payable		76,763,103	72,154,989	76,763,103	72,154,989
	FDD payable		486,488	601,894	486,488	601,894
	Cover IRSTCC and IRSTDD		11,956	11,956	11,956	11,956
			3,407,937,088	3,069,468,094	3,407,937,088	3,069,468,094
11.3	Savings bank deposits					
	Savings deposit		89,361,705,959	87,394,682,007	89,361,705,959	87,394,682,007
	SB-general		91,493,259	130,639,061	91,493,259	130,639,061
	Gift cheque		3,022,150	3,052,422	3,022,150	3,052,422
			89,456,221,368	87,528,373,490	89,456,221,368	87,528,373,490
11.4	Fixed deposits					
	Fixed deposits		167,271,008,286	145,263,180,999	167,165,211,684	145,215,276,396
	Short term deposits		52,387,933,304	55,310,406,108	52,387,933,304	55,310,406,108
	Deposit from banks		10,265,695	16,591,276	10,265,695	16,591,276
	Convertible Taka Account-STD		2,087,773,673	804,141,134	2,087,773,673	804,141,134
	Deposit pension scheme		648,534,742	679,601,539	648,534,742	679,601,539
	JB pension scheme		381,223,227	686,391,387	381,223,227	686,391,387
	JB deposit scheme		4,733,359,949	3,186,726,978	4,733,359,949	3,186,726,978
	Non resident foreign currency deposit		1,387,203,887	1,179,963,379	1,387,203,887	1,179,963,379
	Medical deposit scheme		308,655,387	190,293,938	308,655,387	190,293,938
	Education deposit scheme		213,256,056	145,945,731	213,256,056	145,945,731
	Micro savings deposits		5,884,645	13,067,489	5,884,645	13,067,489
	Load deposit		-	21,640,159	-	21,640,159
	JB MSS		327,771,715	100,688,346	327,771,715	100,688,346
	JB SDS		857,837,255	240,798,883	857,837,255	240,798,883
	JB school banking		1,152,464	7,970,916	1,152,464	7,970,916
	LRSS		154,377,371	101,128,161	154,377,371	101,128,161
	MB LRSS		813,887,292	266,312,542	813,887,292	266,312,542
	Masik Amanat Prokalpa		2,022,600,843	128,060,217	2,022,600,843	128,060,217
	DBS		14,811,238,253	2,454,010,774	14,811,238,253	2,454,010,774
	JB MBS		8,655,339,939	-	8,655,339,939	-
			257,079,303,983	210,796,919,956	256,973,507,381	210,749,015,353

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
11(i) Deposits and other accounts (category wise)						
	Inter-bank deposits		43,476,082	64,378,572	43,476,082	64,378,572
	Other deposits		409,816,082,786	361,637,653,565	409,723,535,385	361,612,316,036
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11(ii) Deposits & other accounts (geographical location wise)						
	In Bangladesh		400,805,002,691	353,898,342,161	400,805,002,691	353,898,342,161
	Outside Bangladesh (UAE branches)		9,054,556,177	7,803,689,976	8,962,008,776	7,778,352,447
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11(iii) Maturity-wise grouping						
	Repayable					
	On demand		37,947,986,399	37,957,063,976	37,961,235,600	37,979,631,050
	Within one month		26,680,815,160	21,128,971,667	26,680,815,160	21,128,971,667
	More than 1 month but less than 6 months		63,565,072,490	64,052,560,240	63,565,072,490	64,052,560,240
	More than 6 month but less than 1 year		68,664,625,652	62,955,461,893	68,558,829,050	62,907,557,290
	More than 1 year and less than 5 years		110,207,249,190	97,405,020,610	110,207,249,190	97,405,020,610
	More than 5 years but less than 10 years		102,791,948,944	78,201,756,042	102,791,948,944	78,201,756,042
	Over 10 years		1,861,033	1,197,709	1,861,033	1,197,709
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
12 Other liabilities						
	Adjusting account credit		1,642,791,062	5,219,802,528	1,642,791,062	5,219,802,528
	Inter branch adjustment*	12.2	647,282,725	4,521,995,809	647,282,725	4,521,995,809
	Death relief grant scheme		7,425,135	(2,459,265)	7,425,135	(2,459,265)
	UK branch profit/loss adjustment account		-	631,380	-	631,380
	Re-finance for loan to unemployed doctors		1,600,000	1,600,000	1,600,000	1,600,000
	Insurance fund for building		4,851,295	4,851,295	4,851,295	4,851,295
	Insurance fund for cash in volt and in-transit		58,860,551	53,860,551	58,860,551	53,860,551
	Benevolent fund		100,000,000	100,000,000	100,000,000	100,000,000
	Computer payable/ Sundry creditor		49,178,917	234,551,194	48,034,348	233,406,625
	Special blocked account		560	5,203,561	560	5,203,561
	Provision for Ruler's tax (UAE)		20,591,295	29,600,906	20,591,295	29,600,906
	Interest suspense	12.5	4,488,536,104	2,732,057,172	4,301,276,459	2,667,057,172
	Provision for ex-gratia (old)		4,461,109	10,180,651	4,461,109	10,180,651
	Provision for incentive bonus		1,255,985,163	1,610,813,191	1,253,885,163	1,609,267,855
	Provision for income taxes	12.1	14,329,209,315	11,394,832,460	14,277,054,790	11,348,242,306
	Provision for classified loans and advances	12.4.(a)	31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679
	Provision for unclassified loans and advances	12.4.(b)	2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897
	General Provision for unclassified of UAE branches	12.4.(c)	29,375,116	13,661,192	29,375,116	13,661,192
	Provision for investments	41	495,898,986	443,694,452	121,600,000	121,600,000
	Provision for other assets	9.8	915,593,624	954,932,997	915,593,624	954,932,997
	Provision for Nostro Account*	12.3	93,900,000	86,300,000	93,900,000	86,300,000
	Provision for Superannuation Fund (SF)	40	3,943,907,065	4,714,934,898	3,943,907,065	4,714,934,898
	Provision for gratuity	40	39,380,264	74,359,308	39,380,264	74,359,308
	Leave encashment		613,006,000	313,006,000	613,006,000	313,006,000
	Provision for call loan, & misappropriation		70,267,950	65,451,078	70,267,950	65,451,078
	Rural housing credit programme		5,240,445	6,108,721	5,240,445	6,108,721
	Interest payable to IDA credit		10,129,626	6,354,995	10,129,626	6,354,995
	General provident fund		18,586,700	44,077,234	10,129,171	36,259,575
	Contributory provident fund		1,400,480	936,755	1,400,480	936,755
	Provision for CSR		247,336,609	199,648,990	247,336,609	199,648,990
	Provision for Off-balance sheet items	38	1,126,443,137	1,516,443,137	1,126,443,137	1,516,443,137
	Others		39,003,503	22,366,222	28,020,785	2,101,822
	Interest payable for interest bearing liabilities		4,734,086,863	738,982,740	4,734,086,863	738,982,740
	Bills payable for accrued expenses		831,299,801	110,607,500	697,560,508	39,981,444
	Provision for credit card risk coverage		249,049	147,686	249,049	147,686
	Bulgarian foreign trade Bank		1,340,173	1,340,171	1,340,173	1,340,171
	Agrani Bank Payable		302,689	302,693	302,689	302,693
	Refinance Fund from B.B. against loans to public Sector Jute Mills		2,376,900,000	2,640,752,406	2,376,900,000	2,640,752,406
	Payable to investors		11,039,109	14,960,933	-	-
	Dividend payable		122,400	76,220	-	-
	Liabilities for miscellaneous securities		1,901,596	-	-	-
	Client receivable sales in transit		13,517,379	14,174,210	-	-
	VAT payable (JCIL)		265,027	12,607	-	-
	Tax payable (JCIL)		192,771	794	-	-
	Security deposit		245,460	245,460	-	-
	Deferred tax liability	12.6	1,370,967,360	1,667,167,566	1,429,279,480	1,701,744,125
			73,639,498,393	50,757,753,271	72,846,240,388	50,198,005,684

* Related notes are applicable only for the balances from the financial statements of Janata Bank Ltd.

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka

12.1 Provision for income taxes

Year wise break up of provision for Income Tax:

Income year	Assessment year				
2003	2004-05	358,094,412	358,094,412	358,094,412	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622
2006	2007-08	2,396,370,517	2,396,370,517	2,396,370,517	2,396,370,517
2007	2008-09	1,083,069,516	1,083,069,516	1,083,069,516	1,083,069,516
2008	2009-10	1,143,690,508	1,143,690,508	1,143,690,508	1,143,690,508
2009	2010-11	1,006,603,730	1,006,603,730	1,006,603,730	1,006,603,730
2010	2011-12	811,116,475	811,116,475	811,116,475	811,116,475
2011	2012-2013	4,000,820,525	4,000,820,525	4,000,820,525	4,000,820,525
2012	2013-2014	2,980,967,010	46,590,154	2,928,812,485	-
		14,329,209,315	11,394,832,460	14,277,054,790	11,348,242,306

Income tax assessments till 2003-04 have been finalised. Assessments for the year 2004-05, 2005-06, 2006-07, 2007- 08 ,2008-09,2009-10,2010-11 and 2011-12 are under process. Income tax provision for Tk. 3900.00 million has been considered for the year ended 31 December 2012 on the basis of estimated assessment made by the Tax Consultant.

12.2 Inter branch adjustment account

Branch adjustment Account represents outstanding inter branch and Head Office transaction.

Particulars	Debit Taka	Credit Taka	Net Balance
In 2012			
CIBTA (Bangladesh)	682,620,738,907	687,109,371,741	4,488,632,834
IBFTA (Bangladesh)	854,455,371,594	850,284,226,025	(4,171,145,569)
Overseas branches	6,666,158,324	6,995,953,784	329,795,460
	1,543,742,268,825	1,544,389,551,550	647,282,725

12.2(i) Subsequent position of the inter branch adjustment account are summarised below:

Particulars	No of unreconciled entries	Debit Taka	No of unreconciled entries	Credit Taka
1 to 6 months	4,815	24,786,386,000	467,908	462,652,730,000
6 to 12 months	1,923	13,368,173,000	230,334	237,412,785,000
More than 12 months	289	723,486,000	24,414	11,630,271,000
	7,027	38,878,045,000	722,656	711,695,786,000

2012 Taka	2011 Taka
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12.3 Provision for Nostro Account

Opening balance	84,500,000	84,500,000
Add: Provision transferred from Provision for other assets (Note: 9.8)	9,400,000	1,800,000
	93,900,000	86,300,000

Provision for Nostro Account Reconciliation: Provision for nostro accounts of Taka 84,500,000 has been carried from previous years and further provision Taka 94,00,000 was provided for 2012.

12.3(i) Summarised statement of unreconciled entries of Nostro Accounts as at 31 December 2012 are given below:

Particulars	As per our book (GL)		As per their book (statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	30,944	92,152	113,281,451	104,147,138
More than 3 months but less than 6 months	16	75,406	681,294	617,123
More than 6 months but less than 9 months	-	55,217	606	917,731
More than 9 months but less than 12 months	-	-	-	-
More than 12 months	-	-	1,366,482	-
	30,960	222,775	115,329,833	105,681,992

12.3(ii) Subsequent position of the Nostro Accounts as on 14 February 2012 are as follows:

Particulars	As per our book (GL)		As per their book (statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	75	33,573	15,111,196	8,660,423
More than 3 months but less than 6 months	16	2,017	69,608	287,704
More than 6 months but less than 9 months	-	55,055	606	416,523
More than 9 months but less than 12 months	-	-	-	-
More than 12 months	-	-	1,366,482	-
	91	90,645	16,547,892	9,364,650

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka

12.4 Provision for loans & advances

Provision for classified loans and advances	12.4(a)	31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679
Provision for unclassified loans and advances	12.4(b)	2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897
General Provision for unclassified loans and advances of UAE	12.4(c)	29,375,116	13,661,192	29,375,116	13,661,192
		34,066,201,096	11,202,846,064	34,012,051,978	11,173,074,768

12.4(a) Provision for classified loans and advances

i) In Bangladesh

Balance as at 1 January		7,542,248,670	6,269,652,963	7,542,248,670	6,269,652,963
Add/(less): Transfer from/(to) provision for unclassified loans & advances		773,240,897	(530,700,000)	773,240,897	(530,700,000)
		8,315,489,567	5,738,952,963	8,315,489,567	5,738,952,963
Less: i. Fully provided debts written off including interest waiver		(2,431,807,855)	(1,267,622,221)	(2,431,807,855)	(1,267,622,221)
		5,883,681,712	4,471,330,742	5,883,681,712	4,471,330,742
Add: i. Recoveries of amounts previously written off		-	485,598,909	-	485,598,909
ii. Specific provision for the year ended 31 December		25,191,591,083	2,585,319,019	25,191,591,083	2,585,319,019
		25,191,591,083	3,070,917,928	25,191,591,083	3,070,917,928
Provision held in Bangladesh as at 31 December		31,075,272,795	7,542,248,670	31,075,272,795	7,542,248,670

ii) Outside Bangladesh

Balance as at 1 January		632,924,009	553,507,600	632,924,009	553,507,600
Add: Exchange fluctuation		58,274,311	42,950,107	58,274,311	42,950,107
		691,198,320	596,457,707	691,198,320	596,457,707
Less: Fully provided debts written off		(6,694,022)	(3,092,966)	(6,694,022)	(3,092,966)
		684,504,298	593,364,741	684,504,298	593,364,741
Add: Recoveries of amounts previously written off		11,899,769	-	11,899,769	-
Specific provision for the year		-	39,559,268	-	39,559,268
Net charge to profit & loss account during the year		11,899,769	39,559,268	11,899,769	39,559,268
Provision held outside Bangladesh as at 31 December		696,404,067	632,924,009	696,404,067	632,924,009
Total provision for classified loans and advances (i+ii)		31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679

12.4(b) Provision for unclassified loans and advances

Balance of unclassified loans & advances as at 1 January		3,014,012,193	2,162,556,493	2,984,240,897	2,152,100,000
Less: Transferred from classified loans & advances		(773,240,897)	530,700,000	(773,240,897)	530,700,000
Add: Provision made during the year		24,377,822	320,755,700	-	301,440,897
Balance of provision as at 31 December		2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897

12.4(c) General Provision for unclassified loans and advances of UAE branches

Balance of unclassified loans & advances as at 1 January		13,661,192	5,878,368	13,661,192	5,878,368
Add: Rate fluctuation		3,870,421	456,139	3,870,421	456,139
Provision made during the year		11,843,503	7,326,685	11,843,503	7,326,685
Balance of provision as at 31 December		29,375,116	13,661,192	29,375,116	13,661,192

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka

12.5 Interest suspense account

i) In Bangladesh

Balance as at 1 January

Add: Transferred during the year

Less: Recovered/Transferred to income account
Written off during the year

Provision held as at 31 December

2,646,586,000	2,764,097,681	2,581,586,000	2,764,097,681
3,477,308,655	1,138,004,096	3,355,049,010	1,073,004,096
6,123,894,655	3,902,101,777	5,936,635,010	3,837,101,777
(1,439,406,210)	(882,447,201)	(1,439,406,210)	(882,447,201)
(289,013,738)	(373,068,576)	(289,013,738)	(373,068,576)
(1,728,419,948)	(1,255,515,777)	(1,728,419,948)	(1,255,515,777)
4,395,474,707	2,646,586,000	4,208,215,062	2,581,586,000

ii) Outside Bangladesh

Balance as at 1 January

Add/(less): Exchange fluctuation

Add: Transferred during the year

Less: Recovered/ Transferred to income account

Provision held as at 31 December

85,471,172	79,253,893	85,471,172	79,253,893
7,869,465	6,149,804	7,869,465	6,149,804
93,340,637	85,403,697	93,340,637	85,403,697
-	279,069	-	279,069
(279,240)	(211,594)	(279,240)	(211,594)
93,061,397	85,471,172	93,061,397	85,471,172

Total interest suspense account (i+ ii)

4,488,536,104	2,732,057,172	4,301,276,459	2,667,057,172
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12.6 Deferred Tax liability for revaluation reserve

Land	195,422,113	128,936,089	195,422,113	128,936,089
Property and equipment except land	598,872,175	619,704,400	598,872,175	619,704,400
Held to Maturity (HTM)	66,056,562	83,537,471	66,056,562	83,537,471
Held for Trading (HFT)	154,413,539	434,422,941	154,413,539	434,422,941
Investment in quoted shares	356,202,971	400,566,665	414,515,091	435,143,225
	1,370,967,360	1,667,167,566	1,429,279,480	1,701,744,125

Due to a change in accounting policy for valuation of investment in quoted shares Deferred tax liabilities balance for 2011 is restated as per BAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". This has been disclosed in Note 2.7.

13 Share capital

13.1 Authorised capital

The authorised share capital of the Bank is Tk. 20,000,000,000 divided into 20,00,00,000 ordinary shares @ Tk. 100/- each.

13.2 Issued subscribed and fully paid-up capital

The paid-up capital of the Bank is Tk. 11,000,000,000 divided into 11,000,0000 ordinary shares of Tk. 100/- each. Accordingly Share Certificates have been issued in the name of the Government including Chairman and 8 Directors of the Bank. Details of share capital are as under:

13.3 Name of shareholders

Name of shareholders	As at 31 December 2012	
	No. of shares	Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	109,999,991	10,999,999,100
Dr. Abul Barkat	1	100
Dr. Jamaluddin Ahmed FCA	1	100
Mr. Md. Emdadul Hoque	1	100
Ms. Parveen Mahmud. FCA	1	100
MR.Nagibul Islam Dipu	1	100
Dr. R. M. Debnath	1	100
Syed Bazlul Karim.B.P.M	1	100
Prof. Mohammed Moinuddin	1	100
Mr. Md. Abu Naser	1	100
Total	110,000,000	11,000,000,000

13.3(i) Break-up of shares of paid-up capital

Particulars	As at 31 December 2012	
	No. of Shares	Taka
i. Paid up capital	25,939,000	2,593,900,000
ii. Stock Dividend issued favouring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favouring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favouring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favouring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012)	28,750,000	2,875,000,000
	110,000,000	11,000,000,000

13.4 Earnings per share

Net Profit after tax
Weighted average number of ordinary shares outstanding
Earnings per Share (EPS)

Consolidated		Bank	
2012 Taka	2011 Taka	2012 Taka	2011 Taka
(16,221,218,032)	4,214,536,464	(16,280,340,556)	4,444,908,801
110,000,000	102,280,836	110,000,000	102,280,836
(147.47)	41.21	(148.00)	43.46

*Earnings per share for 2011 has been restated due to a bonus issue in 2012.

Note No.	Particulars	Ref. Note	2012 Taka (in million) Consolidated Basis	2011 Taka (in million) Consolidated Basis	2012 Taka (in million) Solo Basis	2011 Taka (in million) Solo Basis
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13.5 Capital adequacy

Details of the Capital Requirement & Capital Surplus/(Shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 and BRPD circular no. 35 dated 29 December 2010.

Total assets (including Off-balance sheet amount)		621,643.78	592,092.42	623,688.37	597,318.26
Risk weighted assets	13.5(i)	319,895.83	307,302.09	318,980.32	306,426.40
i) Required capital (10% of risk weighted assets)		31,989.58	30,730.21	31,898.03	30,642.64
ii) Capital held:		11,468.29	31,086.29	11,780.36	31,242.01
Core capital	13.5(ii)	5,734.14	21,852.61	5,890.18	22,067.76
Supplementary capital	13.5(iii)	5,734.14	9,233.68	5,890.18	9,174.24
iii) Capital surplus/(shortfall) (i-ii)		(20,521.30)	356.08	(20,117.67)	599.37
iv) Provision surplus/(shortfall)		-	-	-	-
v) Adjusted capital surplus/(shortfall) (iii+iv)		(20,521.30)	356.08	(20,117.67)	599.37

13.5(i) Risk weighted assets

Credit risk	263,920.67	257,841.13	266,177.52	260,162.03
On-balance sheet	242,807.59	230,349.08	245,064.44	232,669.98
Off-balance sheet	21,113.08	27,492.05	21,113.08	27,492.05
Market risk	28,213.47	27,477.82	25,202.60	24,281.23
Operation risk	27,761.70	21,983.14	27,600.20	21,983.14
	319,895.83	307,302.09	318,980.32	306,426.40

13.5(ii) Core capital (Tier-i)

Paid-up capital	11,000.00	8,125.00	11,000.00	8,125.00
Statutory reserve	5,968.20	5,965.14	5,968.20	5,965.14
Legal reserve	89.85	75.30	89.81	75.30
Retained surplus/(shortfall)	(11,323.91)	7,687.17	(11,167.83)	7,902.32
	5,734.14	21,852.61	5,890.18	22,067.76

13.5(iii) Supplementary capital (Tier-ii)

General provision on unclassified loans including - provision for off-balance sheet items	3,420.97	4,609.57	3,366.82	4,579.79
Asset revaluation reserve (up to 50%)	3,661.42	3,575.45	3,643.92	3,575.45
Revaluation reserve for securities 50% (HFT & HTM)	148.52	350.38	148.55	350.38
Revaluation reserve for equity instrument 10%	320.58	435.14	373.06	435.14
Others (if any item approved by Bangladesh Bank)	-	263.14	-	233.48
	7,551.48	9,233.68	7,532.35	9,174.24
Tier- ii capital should be equal or less than Tier- i capital	5,734.14	9,233.68	5,890.18	9,174.24

13.5(iv) Capital Adequacy Ratio

Core capital (Tier-i)	1.79%	7.11%	1.85%	7.20%
Supplementary capital (Tier-ii)	1.79%	3.00%	1.85%	2.99%
	3.59%	10.12%	3.69%	10.20%

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
14	Statutory reserve					
	Opening balance		5,965,140,846	4,187,614,332	5,965,140,846	4,187,614,332
	Adjustment for exchange fluctuation held in UAE branches		3,059,193	2,392,591	3,059,193	2,392,591
	Add: Transfer from current years profit		-	1,775,133,923	-	1,775,133,923
	Closing balance		5,968,200,039	5,965,140,846	5,968,200,039	5,965,140,846
15	Legal reserve (overseas)					
	Opening balance		75,301,079	62,678,337	75,301,079	62,678,337
	Adjustment for exchange fluctuation held in UAE branches		6,933,089	4,863,602	6,933,089	4,863,602
	Add: Transferred during the year		7,617,492	7,759,140	7,579,765	7,759,140
	Closing balance		89,851,660	75,301,079	89,813,933	75,301,079
16	Assets revaluation reserves					
	Opening revaluation gain		7,150,898,779	4,251,013,927	7,150,898,779	4,251,013,927
	Less: Transferred to retained earnings		(30,061,751)	(29,648,725)	(30,061,751)	(29,648,725)
	Add: Additions during the year		-	3,043,371,797	-	3,043,371,797
	Less: Transferred to deferred tax liability		(66,486,024)	(113,838,220)	(66,486,024)	(113,838,220)
	Closing balance		7,054,351,004	7,150,898,779	7,054,351,004	7,150,898,779
17	Foreign currency translation reserve					
	Opening balance		263,144,220	138,446,832	233,482,825	115,800,000
	Addition during the year		5,339,056	124,697,388	-	117,682,825
	Closing balance		268,483,276	263,144,220	233,482,825	233,482,825
18	Revaluation reserve for Held to Maturity (HTM)					
	Opening balance		113,021,285	367,649,079	113,021,285	367,649,079
	Revaluation loss		(41,131,552)	(442,830,946)	(41,131,552)	(442,830,946)
	Realised during the year		17,480,909	188,203,152	17,480,909	188,203,152
	Closing balance		89,370,642	113,021,285	89,370,642	113,021,285
19	Revaluation reserve for Held for Trading (HFT)					
	Opening balance		587,748,684	1,238,393,681	587,748,684	1,238,393,681
	Revaluation loss		(660,097,717)	(216,222,056)	(660,097,717)	(216,222,056)
	Realised during the year		280,009,402	(434,422,941)	280,009,402	(434,422,941)
	Closing balance		207,660,369	587,748,684	207,660,369	587,748,684
20	Surplus/(deficit) in Profit and Loss account					
	Opening balance		7,687,160,902	5,174,698,583	7,902,321,323	5,167,177,626
	Less: Issued bonus share in favour of the Government		(2,875,000,000)	-	(2,875,000,000)	-
			4,812,160,902	5,174,698,583	5,027,321,323	5,167,177,626
	Add: Increase of UAE retained surplus for rate fluctuation		51,872,660	35,550,318	51,872,660	35,550,318
	Current year's surplus/(deficit) transferred to retained surplus		(16,228,835,524)	2,431,643,401	(16,287,920,321)	2,662,015,738
	Adjustment for earlier year loss on JEC, Italy		-	7,690,959	-	-
			(11,364,801,962)	7,649,583,261	(11,208,726,338)	7,864,743,682
	Dividend paid		(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
	Transferred from asset revaluation reserve		30,061,751	29,648,725	30,061,751	29,648,725
	Transferred from deferred tax		20,832,225	17,928,916	20,832,225	17,928,916
	Closing balance		(11,323,907,986)	7,687,160,902	(11,167,832,362)	7,902,321,323
21	Contingent liabilities					
	i) Claims lodged with the bank company, which is not recognised as loan		-	-	-	-
	ii) Money for which the bank is contingently liable in respect of guarantee issued favouring:		-	-	-	-
	Director		-	-	-	-
	Government		9,197,236,617	9,558,263,507	9,197,236,617	9,558,263,507
	Bank & other financial institutions		2,558,364,540	57,299,600	2,558,364,540	57,299,600
	Others		4,457,861,496	3,997,779,650	4,457,861,496	3,997,779,650
			16,213,462,653	13,613,342,757	16,213,462,653	13,613,342,757
	iii) Commitments:					
	Irrevocable letters of credit		89,938,759,817	128,787,104,408	89,938,759,817	128,787,104,408
	Bills for collection		6,406,731,184	8,806,387,544	6,406,731,184	8,806,387,544
			96,345,491,001	137,593,491,952	96,345,491,001	137,593,491,952
	Total Contingent Liabilities (i+ii)		112,558,953,654	151,206,834,709	112,558,953,654	151,206,834,709

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
22	Interest income					
	Interest on loans and advances	22.1	33,864,415,978	26,071,448,509	33,884,521,740	26,001,932,378
	Interest on call loans		354,600,947	264,185,834	354,600,947	264,185,834
			34,219,016,925	26,335,634,343	34,239,122,687	26,266,118,212
22.1	Interest on loans and advances					
	Loan including small loan		8,537,308,629	6,507,185,128	8,712,587,406	6,587,388,335
	Loan against import merchandise.		218,326,138	348,957,722	218,326,138	348,957,722
	Loan against trust receipts.		6,182,555,498	3,917,852,392	6,182,555,498	3,917,852,392
	Packing credit		301,646,758	410,176,788	301,646,758	410,176,788
	Inland Bills Purchased (IBP)		68,161,374	166,628,687	68,161,374	166,628,687
	Foreign Bills Purchased (FBP)		1,962,773,166	1,139,686,694	1,962,773,166	1,139,686,694
	Payment Against Document (PAD)		4,598,351,494	3,694,748,283	4,598,351,494	3,694,748,283
	Overdrafts		512,801,065	345,440,789	512,801,065	345,440,789
	Cash credits		10,203,108,071	8,501,732,864	10,203,108,071	8,501,732,864
	Penal Interest on DPS/SPS		12,443,918	8,993,574	12,443,918	8,993,574
	Penal Interest on FDR		10,767,821	915,695	10,767,821	915,695
	Interest miscellaneous		973,588,123	755,009,775	973,588,123	755,009,775
	Interest on foreign currency		1,401,486	623,680	1,401,486	623,680
	Interest on credit card		1,942,424	1,276,786	1,942,424	1,276,786
	Special notice		378,247	34,613	378,247	34,613
	Interest on micro savings deposits loan		26,988	22,772	26,988	22,772
	Penal interest on loans & advances		123,505,421	122,323,608	123,505,421	122,323,608
	Penal interest on JBMSS		156,342	119,321	156,342	119,321
	Interest income from margin loan		155,173,015	149,719,338	-	-
			33,864,415,978	26,071,448,509	33,884,521,740	26,001,932,378
23	Interest paid on deposits and borrowings etc.					
	Interest paid on deposit	23.1	25,794,398,487	16,717,353,185	25,792,081,307	16,714,857,307
	Interest paid on borrowings	23.2	1,700,510,187	1,064,889,570	1,700,510,187	1,064,889,570
	Discount paid		2,792,944	2,296,046	2,792,944	2,296,046
	Interest on IDA credit		3,774,631	3,774,631	3,774,631	3,774,631
			27,501,476,249	17,788,313,432	27,499,159,069	17,785,817,554
23.1	Interest paid on deposit					
	Interest paid on savings bank deposit		3,223,183,683	2,950,955,484	3,223,183,683	2,950,955,484
	Interest paid on fixed deposit & O.D, F.D		17,873,349,688	11,405,611,779	17,871,032,508	11,403,115,901
	Interest paid on call deposit		-	122,307	-	122,307
	Interest paid on Short Notice Deposit (SND)		1,876,846,448	1,301,065,358	1,876,846,448	1,301,065,358
	Interest paid on cash security		302,957	239,245	302,957	239,245
	Interest paid on G.P.F/C.P.F		547,725,827	580,312,814	547,725,827	580,312,814
	Interest paid on block time deposit		781,983	233,817	781,983	233,817
	Interest paid on Deposit Pension Scheme (DPS)		106,232,791	110,340,775	106,232,791	110,340,775
	Interest paid on N.R.F.C.D		54,957,852	1,886,303	54,957,852	1,886,303
	Interest paid on gift cheque		1,471,779	161,442	1,471,779	161,442
	Interest paid on JBSPS		58,056,007	96,530,322	58,056,007	96,530,322
	Interest paid on JBDS		315,538,301	187,970,569	315,538,301	187,970,569
	Interest paid on MDS		20,667,647	10,794,518	20,667,647	10,794,518
	Interest paid on EDS		14,633,355	7,846,280	14,633,355	7,846,280
	Interest paid on others		-	19,113,919	-	19,113,919
	Interest paid on Q-cash		4,235,055	180,066	4,235,055	180,066
	Interest paid on L/C and L/G margin		23,671	25,169	23,671	25,169
	Cost of Micro Savings Deposits		334,303	313,645	334,303	313,645
	Cost of collectors cash security		2,607,761	765,862	2,607,761	765,862
	Interest paid on JMBSS		17,487,285	3,890,226	17,487,285	3,890,226
	Interest paid on JBSDS		52,595,361	8,405,106	52,595,361	8,405,106
	Interest paid on school banking		23,964,216	969,128	23,964,216	969,128
	Interest paid on RSS		12,185,902	2,625,350	12,185,902	2,625,350
	Interest paid on JBLRSS		64,690,082	6,415,263	64,690,082	6,415,263
	Interest paid on JBMA PRO.		124,857,545	2,616,996	124,857,545	2,616,996
	Interest paid on JBDBS		1,016,347,301	17,961,442	1,016,347,301	17,961,442
	Interest paid on JBMBS		359,865,483	-	359,865,483	-
	Interest paid on others		21,456,204	-	21,456,204	-
			25,794,398,487	16,717,353,185	25,792,081,307	16,714,857,307

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
23.2	Interest paid on borrowings					
	Bangladesh bank borrowings		153,683,138	141,696,986	153,683,138	141,696,986
	Other banks borrowings		441,987,028	307,010,083	441,987,028	307,010,083
	Sonali Bank Limited borrowings		3,420	4,425	3,420	4,425
	Interest on reverse REPO		1,075,538,309	616,178,076	1,075,538,309	616,178,076
	Penal interest paid to Bangladesh Bank		29,298,292	-	29,298,292	-
			1,700,510,187	1,064,889,570	1,700,510,187	1,064,889,570
24	Investment income					
	Interest on government securities		7,161,072,856	5,003,169,447	7,161,072,856	5,003,169,447
	Interest on debenture		7,513,666	36,374,962	7,513,666	36,374,962
	Dividend on shares		487,695,635	351,986,912	466,306,310	333,148,019
	Other investment income		253,172,128	688,933,167	77,327,241	645,233,990
	Interest on bond		99,100,000	91,907,188	99,100,000	91,907,188
	Interest on reverse REPO		110,134	-	110,134	-
			8,008,664,419	6,172,371,676	7,811,430,207	6,109,833,606
25	Commission, exchange and brokerage					
	Commission		932,940,932	860,329,981	896,402,825	829,460,815
	Exchange		4,404,527,006	5,354,582,422	4,404,527,006	5,354,582,422
	Less: Exchange loss		(32,625,681)	(29,800,712)	(32,625,681)	(29,800,712)
	Brokerage		53,186,009	67,429,467	18,054,610	17,483,566
			5,358,028,266	6,252,541,158	5,286,358,760	6,171,726,091
26	Other operating income					
	Rent		5,325,666	4,560,806	5,325,666	4,560,806
	Computer		16,994	8,088	16,994	8,088
	Incidental charge recoveries		14,751,986	41,581,913	14,751,986	41,581,913
	Miscellaneous earnings		523,784,047	428,102,055	522,405,236	403,981,655
	Postage recoveries		27,687,331	29,800,636	27,687,331	29,800,636
	Trunk call & SWIFT charges		12,376,028	1,335,025	12,376,028	1,335,025
	Write off loan recovery		883,100,934	918,775,431	883,100,934	918,775,431
	Service charge on rural credit		1,314,828	3,871,386	1,314,828	3,871,386
	Legal charges recoveries		321,462	3,686,980	321,462	3,686,980
	Account maintenance fee		683,755,320	644,236,343	683,755,320	644,236,343
	Rebate		27,494,899	35,480,476	27,494,899	35,480,476
	Discount		-	540,362	-	540,362
	Revaluation of investment, gold, silver etc.		167,649	-	167,649	-
			2,180,097,144	2,111,979,501	2,178,718,333	2,087,859,101
27	Salary & allowances					
	Basic salary		2,450,632,788	2,412,920,863	2,436,319,246	2,397,019,375
	Allowances		1,295,659,625	1,251,912,465	1,283,775,725	1,240,797,994
	Festival bonus		399,820,850	399,255,210	397,142,520	396,302,199
	Leave salary encashment		58,006,135	166,792,628	58,006,135	166,792,628
	Pension & gratuity		529,783,619	490,879,096	528,848,880	489,849,944
	Lunch subsidy		513,105,047	456,687,104	512,181,797	455,807,054
	Employees Income Tax		40,543,836	63,559,756	40,543,836	63,559,756
	Provident Fund		18,590,679	16,702,947	18,581,193	16,702,947
	Welfare & recreation		43,884,543	45,477,490	43,846,043	45,467,790
	Medical expenses		696,642	1,275,922	696,642	1,275,922
	Recovery of protected benefit		-	(3,185)	-	(3,185)
			5,350,723,764	5,305,460,296	5,319,942,017	5,273,572,424

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
28	Rent, taxes, insurance, electricity etc.					
	Rent, rates & taxes		378,434,792	332,966,394	374,503,960	331,576,871
	Insurance		216,516,303	147,016,577	215,816,470	146,381,864
	Lighting		104,190,384	61,119,438	103,861,400	60,737,877
			699,141,479	541,102,409	694,181,830	538,696,612
29	Legal expenses					
	Legal charges		2,874,120	5,940,157	2,845,870	5,802,942
	Stamps, power of attorney & N.P expenses		2,375,394	1,131,609	2,375,394	1,131,609
			5,249,514	7,071,766	5,221,264	6,934,551
30	Postage, stamp, telecommunication etc.					
	Postage		2,884,736	421,647	2,862,370	419,427
	Telegram/Telex/TP		869,573	963,120	869,573	963,120
	Telephone/Trunk Call (Office)		6,092,971	3,962,204	6,092,971	3,962,204
	Telephone/Trunk Call (Residence)		921,698	1,101,512	921,698	1,101,512
	Others		4,057,295	2,733,551	3,906,781	2,618,339
	Internet/E-mail/Internet Fax/SWIFT		6,023,742	6,973,385	5,802,818	6,804,587
			20,850,015	16,155,419	20,456,211	15,869,189
31	Stationery, printing, advertisements etc.					
	Office stationery		41,518,278	37,569,038	40,658,895	37,255,661
	Security stationery		30,928,256	28,364,808	30,928,256	28,364,808
	Computer stationery		49,778,399	34,865,356	49,628,804	34,661,179
	Petty stationery		16,947,901	16,000,670	16,947,901	16,000,670
	Advertisement		50,124,647	33,100,060	49,947,196	32,850,577
			189,297,481	149,899,932	188,111,052	149,132,895
32	Chief executives' salary and fees					
	Basic salary		5,181,000	5,181,000	3,000,000	3,000,000
	Allowances		6,244,340	5,954,621	1,200,000	1,200,000
			11,425,340	11,135,621	4,200,000	4,200,000
33	Directors' fees					
	a) Total fees paid for attending board meetings		2,215,900	2,791,000	1,755,000	2,440,000
	b) Other financial benefit		-	-	-	-
			2,215,900	2,791,000	1,755,000	2,440,000
Note: Rate of fee of the Chairman & Directors is Taka 5,000 per meeting.						
No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act 1991] excluding above fees.						
34	Auditors' fees					
	Statutory audit (Bangladesh)		3,120,000	2,625,000	3,040,000	2,550,000
	Statutory audit (UAE)		1,117,495	920,952	1,117,495	920,952
			4,237,495	3,545,952	4,157,495	3,470,952
35	Depreciation, repairs and maintenance					
	i) Depreciation:					
	Furniture & Fixtures		59,182,881	37,118,290	55,604,486	35,368,838
	Vehicles		42,682,541	18,570,077	40,434,495	18,570,077
	Machinery & Equipments		15,934,481	22,368,344	15,368,553	22,036,942
	Computers		176,071,323	121,516,144	175,504,795	120,981,634
	Property		40,824,125	38,551,569	40,824,125	38,551,569
			334,695,351	238,124,424	327,736,454	235,509,060

		Consolidated		Bank		
Note No.	Particulars	Ref. Note	2012 Taka	2011 Taka	2012 Taka	2011 Taka
ii) Repairs and maintenance						
	Furniture & fixtures		11,808,097	8,596,846	11,808,097	8,596,846
	Vehicles		11,129,173	9,573,941	10,964,569	9,532,406
	Machinery & equipments		7,332,189	5,974,298	7,332,189	5,974,298
	Premises		30,753,041	24,796,846	30,601,899	24,642,906
	Computers		40,456,346	11,295,805	40,456,346	11,295,805
	ATM maintenance & software support		3,025,584	-	3,000,000	-
			104,504,430	60,237,736	104,163,100	60,042,261
	Total depreciation, repairs & maintenance (i+ii)		439,199,781	298,362,160	431,899,554	295,551,321
36 Other expenses						
	Entertainment		89,305,540	79,458,241	88,781,998	78,826,309
	Car expenses		172,984,559	132,618,035	172,984,559	132,618,035
	Subscription		22,740,979	19,370,972	22,740,979	19,370,972
	Donation		8,541,105	77,305	8,537,800	16,000
	Travelling		70,009,977	43,040,496	69,893,330	42,890,547
	Cartage & Freight		84,243,705	74,390,849	84,243,705	74,390,849
	Miscellaneous		172,297,795	175,588,457	138,826,879	131,519,618
	Business development		77,644,659	40,741,931	77,173,514	40,408,268
	Cash carrying charges		14,728,873	12,172,565	14,728,873	12,172,565
	Outsourcing security expenses		78,184,308	55,480,238	78,184,308	55,480,238
	Training expenses		34,575,657	19,723,249	34,560,657	19,723,249
	Head office expenses (UAE branches)		16,399,185	14,498,144	16,399,185	14,498,144
	Computer		3,997,079	3,096,365	3,997,079	3,096,365
	Loss on revaluation of investment		1,693,972	212,518,867	1,693,972	212,518,867
	CDBL charges		3,192,419	5,887,890	-	-
			850,539,812	888,663,604	812,746,838	837,530,026
37 Provision for loans and advances						
	For classified loans and advances		25,203,490,852	2,624,878,287	25,203,490,852	2,624,878,287
	For unclassified loans		36,221,325	328,082,385	11,843,503	308,767,582
			25,239,712,177	2,952,960,672	25,215,334,355	2,933,645,869
38 Provision for off- balance sheet items						
	Opening Balance		1,516,443,137	1,066,443,137	1,516,443,137	1,066,443,137
	Add/(less): provision made/(released) during the year		(390,000,000)	450,000,000	(390,000,000)	450,000,000
	Closing balance		1,126,443,137	1,516,443,137	1,126,443,137	1,516,443,137
39 Provision for other assets						
	Provision made during the year		9,400,000	100,000,000	9,400,000	100,000,000

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
40	Provision for Superannuation Fund and Gratuity					
A	Fund required for:					
	Superannuation Fund (SF)		15,626,454,471	16,311,042,048	15,626,454,471	16,311,042,048
	Gratuity-					
	In Bangladesh		274,203,320	315,193,860	274,203,320	315,193,860
	Outside Bangladesh (overseas branches)		12,803,756	12,754,080	12,803,756	12,754,080
			287,007,076	327,947,940	287,007,076	327,947,940
	Total fund required		15,913,461,547	16,638,989,988	15,913,461,547	16,638,989,988
B	Less:					
	Total Fund balance held with Trustee (SF)		11,930,174,218	10,000,198,146	11,930,174,218	10,000,198,146
			11,930,174,218	10,000,198,146	11,930,174,218	10,000,198,146
C	Provision to be kept (A-B)		3,983,287,329	6,638,791,842	3,983,287,329	6,638,791,842
D	Provision held in JBL accounts for SF & Gratuity:					
	SF					
	Opening balance		4,714,934,898	5,964,934,898	4,714,934,898	5,964,934,898
	Less: Transfer to Fund		(2,500,000,000)	(2,250,000,000)	(2,500,000,000)	(2,250,000,000)
	Provision made during the year		1,728,972,167	1,000,000,000	1,728,972,167	1,000,000,000
	Closing balance		3,943,907,065	4,714,934,898	3,943,907,065	4,714,934,898
	Gratuity					
	In Bangladesh		26,576,508	61,605,228	26,576,508	61,605,228
	Outside Bangladesh (overseas branches)		12,803,756	12,754,080	12,803,756	12,754,080
			39,380,264	74,359,308	39,380,264	74,359,308
	Total provision held		3,983,287,329	4,789,294,206	3,983,287,329	4,789,294,206
	Provision excess/(shortfall)		-	(1,849,497,636)	-	(1,849,497,636)
41	Provision for diminution in value of investments					
	Opening balance		443,694,452	134,897,782	121,600,000	121,600,000
	Provision made during the year		52,204,534	308,796,670	-	-
	Closing balance		495,898,986	443,694,452	121,600,000	121,600,000
42	Other provisions					
	Provision for incentive bonus/exgratutia		250,000,000	795,000,000	250,000,000	795,000,000
	Provision for insurance fund		5,000,000	5,000,000	5,000,000	5,000,000
	Provision for benevolent fund		100,000,000	100,000,000	100,000,000	100,000,000
	Provision for CSR		150,000,000	150,000,000	150,000,000	150,000,000
	Provision for leave encashment		300,000,000	313,006,000	300,000,000	313,006,000
			805,000,000	1,363,006,000	805,000,000	1,363,006,000
43	Provision for taxation					
	Income Tax has not been considered on the loans & advances and other assets written off during the year on the ground that income tax has been provided fully on the provision for doubtful debts made against the said loans and advances written off during the year 2010. Provision for taxation including rulers tax has been made by Taka 3,923,700,000.					
	Current tax		2,974,457,872	4,069,161,974	2,952,512,485	4,029,197,509
	Deferred tax	43.1	(507,078,794)	401,563,307	(507,078,794)	401,563,307
			2,467,379,078	4,470,725,281	2,445,433,691	4,430,760,816
43.1	Deferred tax					
	Deferred tax asset	9.6	2,562,260,817	2,055,182,023	2,562,260,817	2,055,182,023
	Deferred tax		(507,078,794)	401,563,307	(507,078,794)	401,563,307
44	Events after the balance sheet date					
	A fire have been broken out in Janata Bank Limited's Purana Paltan branch on 5 May 2013. The actual losses are not ascertained.					

45 Schedule of debenture (Govt. and Non-Govt.) as at 31 December 2012

Sl. No.	Name of Company	Amount in Taka
45(a) Government debentures		
1	Debenture Before Liberation	20,473,601
2	Bangladesh House Building Finance Corporation	105,000,000
3	Bangladesh Steel & Engineering Corporation	20,000,000
Sub-total		145,473,601
45(b) Debentures of other corporations and companies		
1	Rupon Oil & Feeds Limited	50,000
2	Monir Chemicals Company Limited	145,000
4	Bay-sodium Chemicals Company Limited	25,000
5	Bengal Carpet Industries Limited	29,000
6	Ismail Carpet Industries Limited	48,000
7	Mirjabo Steel Limited	150,000
8	Allied Jute Mills Limited	4,565,187
9	Beximco Synthetics Limited	7,645,720
10	Beximco Textiles Limited	77,520,240
11	Beximco Denims Limited	48,450,150
Sub-Total		138,628,297
Total Debenture (a+b)		284,101,898

46 Schedule of shares purchased from primary and secondary market as at 31 December 2012

46(a) Quoted shares - Janata Bank Limited

Amount in Taka

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
1	1st Bangladesh Fixed Income Fund	125,000,000	10	10	1,250,000,000	10.14	1,267,500,000	17,500,000
2	1st Janata Bank M.F	50,000,000	10	10	500,000,000	7.06	353,000,000	(147,000,000)
3	8th Mutual Fund Ltd.	9,240	10	10	92,400	50	462,000	369,600
4	AB Bank Ltd.	605,604	10	101.70	61,587,003	33.73	20,427,022	(41,159,981)
5	Active Fine Chemicals Ltd.	769,830	10	23.43	18,037,106	72.36	55,704,899	37,667,793
6	Aftab Automobiles Ltd.	947,113	10	101.86	96,470,805	84.91	80,419,365	(16,051,440)
7	AL Arafah Bank Ltd.	80,117	10	7.04	564,342	25.22	2,020,551	1,456,209
8	Anlima Yarn	352,000	10	18.11	6,376,091	20.61	7,254,720	878,629
9	Apex Adelchi	106,100	10	348.32	36,956,853	231.19	24,529,259	(12,427,594)
10	Apex Spinning and Finishing Mills Ltd.	4,800	10	21.42	102,800	68.30	327,840	225,040
11	Apex Tennary Ltd.	12,000	10	8.92	106,995	74.96	899,520	792,525
12	Apex Weaving and Spinning Ltd.	44,890	10	8.91	400,000	5.00	224,450	(175,550)
13	Atlas Bangladesh Ltd	11,582	10	20.45	315,735	161.07	2,487,242	2,171,507
14	Azadi Printers Ltd.	756	10	100	75,600	60	45,360	(30,240)
15	Bangladesh Shipping Co Ltd.	1,077	100	89.61	96,508	273.74	294,818	198,310
16	Bank Asia Ltd.	1,387,044	10	39.35	54,583,681	21.55	29,890,798	(24,692,883)
17	Bata Shoe Company Ltd.	4,000	10	109.51	438,020	535.45	2,141,800	1,703,780
18	BATBC	3,900	10	85.92	335,075	840	3,276,000	2,940,925
19	BD Lamps Ltd.	66,235	10	212.95	14,104,448	119.06	7,885,939	(6,218,509)
20	Beacon Pharmaceuticals	500,000	10	10	5,000,000	16.20	8,100,000	3,100,000
21	Beximco Ltd.	126,899	10	166.27	21,099,949	64.85	8,229,384	(12,870,565)
22	Beximco Pharmaceuticals Ltd.	2,830,235	10	77.60	219,616,779	56	159,087,509	(60,529,269)
23	BGIC	16,393	10	14.98	245,490	32.04	525,219	279,729
24	BRAC Bank Ltd.	2,941,560	10	43.78	128,769,742	34.69	102,042,716	(26,727,025)
25	BSRM Steel	136,440	10	100.43	13,703,298	68.32	9,321,581	(4,381,717)
26	City Bank Ltd.	869,487	10	41	35,312,799	27.10	23,563,098	(11,749,701)
27	Confidence Cement Mills Ltd	10,764	10	43.98	473,400	105.26	1,133,019	659,619
28	Delta Brac Housing Ltd.	598,138	10	87.59	52,391,299	56.24	33,639,281	(18,752,017)
29	Delta Life Insurance Company Ltd.	1,110	10	1,280.64	1,421,511	4,599.80	5,072,478	3,650,967
30	DESCO Ltd.	132,500	10	154.96	20,532,438	70.91	9,395,575	(11,136,863)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
31	Dhaka Bank Ltd.	91,260	10	38.52	3,515,767	24.67	2,251,384	(1,264,383)
32	Dutch Bangla Bank Ltd.	1,000	10	197.47	197,467	117.71	117,710	(79,757)
33	Eastern Bank Ltd.	7,702,283	10	3.56	27,452,287	31.81	245,009,622	217,557,335
34	Eastern Bank Ltd. NRB M F	9,983,000	10	10.00	99,830,000	9.41	93,940,030	(5,889,970)
35	Eastern Cable Ltd.	8,240	10	9.94	81,900	51.65	425,596	343,696
36	EBL 1st MF	52,500	10	19.05	1,000,123	10.20	470,925	(529,198)
37	Exim Bank Ltd.	262,415	10	9.29	2,436,888	20.93	5,492,346	3,055,458
38	Fareast Islami Life Insurance	101,683	10	162.29	16,501,807	106.61	10,840,425	(5,661,382)
39	Grameenphone Ltd.	250,600	10	254.47	63,769,849	175.03	43,862,518	(19,907,331)
40	Green Dealta Insurance	96,625	10	219.74	21,232,239	72.93	7,046,861	(14,185,378)
41	Heidelberg Cement	70,970	10	189.22	13,429,037	264.19	18,749,564	5,320,528
42	IBBL Bond	116,010	1,000	954.55	110,737,574	993.58	115,265,215	4,527,642
43	ICB Islamic Bank Ltd.	5,541,800	10	10.05	55,689,671	7.58	42,006,844	(13,682,827)
44	IDLC Finance	26,637	10	122.12	3,252,952	92.34	2,459,661	(793,291)
45	IFIC Ltd.	207,962	10	78.09	16,239,608	36.42	7,573,976	(8,665,632)
46	IFIC MF	150,000	10	10.00	1,500,000	8.03	1,204,500	(295,500)
47	ILFSL	199,920	10	70.10	14,013,902	20.20	4,038,384	(9,975,518)
48	Investment Corporation of Bangladesh	2,819,010	100	23.69	66,781,000	1,508.61	4,252,786,676	4,186,005,676
49	Islamic Bank Bangladesh Ltd.	236,250	10	39.02	9,219,529	42.60	10,078,425	858,896
50	Jamuna Bank Ltd.	55,350	10	26.96	1,492,347	21.71	1,201,649	(290,698)
51	Jamuna Oil	146,588	10	214.15	31,391,856	177.81	26,064,812	(5,327,044)
52	Jute Spinners Ltd.	8,500	10	10.00	85,000	65.00	552,500	467,500
53	Khulna Power Company Ltd.	6,250	10	51.06	319,137	50.54	315,875	(3,262)
54	L R Global M F	5,000,000	10	10.00	50,000,000	9.98	49,900,000	(100,000)
55	Lafarge Surma Cement Ltd.	1,025,000	10	33.83	34,670,905	32.98	33,804,500	(866,405)
56	LINDE (Bd) Ltd.	4,800	10	141	677,190	549	2,634,240	1,957,050
57	Malek Spinnng Mills Ltd.	440,000	10	22.73	10,000,000	25.08	11,035,200	1,035,200
58	Marcantile Bank Ltd.	180,072	10	25.19	4,535,836	19.21	3,459,183	(1,076,653)
59	Meghna Cement Mills Ltd.	11,810	10	10.00	118,100	105.97	1,251,506	1,133,406
60	Meghna Petroleum	523,954	10	128.93	67,553,641	157.04	82,281,736	14,728,095
61	M I Cement	6,750	10	104.53	705,608	82.87	559,373	(146,236)
62	Monno Ceramic Industries Ltd.	7,700	10	76.50	589,041	27.32	210,364	(378,677)
63	Monno Fabrics Ltd.	16,150	10	150.00	2,422,500	3.20	51,680	(2,370,820)
64	Mutual Trust Bank Ltd.	226,600	10	49.90	11,306,368	22.03	4,991,998	(6,314,370)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
65	National Life Insurance Ltd.	123,376	10	113.24	13,971,253	304.99	37,628,446	23,657,193
66	National Polymer	20,234	10	78.41	1,586,503	36.65	745,623	(840,880)
67	National Tea Co. Ltd.	44,220	10	9.89	437,175	775.00	34,270,500	33,833,325
68	National Tubes	109,320	10	117.05	12,795,937	41.88	4,578,322	(8,217,616)
69	National Bank Ltd.	147,297	10	25.10	3,697,780	22.26	3,278,831	(418,948)
70	National Credit & Commerce Bank Ltd.	265,636	10	39.42	10,470,160	18.33	4,869,108	(5,601,052)
71	Nitol Insurance	74,595	10	75.61	5,639,968	39.60	2,953,962	(2,686,006)
72	Padma Oil Co. Ltd.	1,941,412	10	1.12	2,175,992	187.77	364,538,931	362,362,939
73	Phonix Finance	83,356	10	104.56	8,715,594	44.80	3,734,349	(4,981,245)
74	PHP 1st MF	500,000	10	10.00	5,000,000	6.81	3,405,000	(1,595,000)
75	PLFS	253,715	10	145.66	36,957,162	32.42	8,225,440	(28,731,722)
76	Popular Life 1st M.F	500,000	10	10.00	5,000,000	7.16	3,580,000	(1,420,000)
77	Powergrid	371,870	10	82.39	30,640,138	55.00	20,452,850	(10,187,288)
78	Premier Leasing	303,660	10	35.01	10,629,944	17.57	5,335,306	(5,294,638)
79	Prime Bank Ltd.	341,274	10	42.77	14,596,009	36.98	12,620,313	(1,975,696)
80	Prime Finance	253,512	10	167.09	42,358,763	32.74	8,299,983	(34,058,780)
81	Progati Life Insurance Company Ltd.	28,851	10	233.25	6,729,417	125.95	3,633,783	(3,095,633)
82	Progressive Life Insurance Company Ltd.	66,080	10	188.00	12,423,014	115.92	7,659,994	(4,763,021)
83	Pubali Bank Ltd.	288,376	10	39.46	11,378,866	32.97	9,507,757	(1,871,109)
84	Reckit Benkiser Bd Ltd.	250	10	76.76	19,190	720.00	180,000	160,810
85	Renata Ltd.	96,337	10	662.37	63,810,364	739.95	71,284,563	7,474,199
86	S Alam Cr Steels	138,080	10	68.28	9,428,792	49.27	6,803,202	(2,625,591)
87	Safco Spinning Mills Ltd.	3,482	10	1.44	5,000	24.05	83,742	78,742
88	Summit Port Ltd.	442,337	10	136.62	60,433,269	29.60	13,093,175	(47,340,094)
89	Shajalal Islami Bank Ltd.	146,250	10	36.22	5,296,561	28.74	4,203,225	(1,093,336)
90	Singer Bangladesh Ltd.	2,270	10	124.69	283,035	163.37	370,850	87,815
91	Social Islamic Bank Ltd.	132,519	10	13.72	1,818,570	19.51	2,585,446	766,876
92	Southeast Bank Ltd.	2,132,896	10	37.68	80,378,037	19.89	42,423,301	(37,954,736)
93	Square Pharma	577,290	10	122.59	70,770,590	168.54	97,296,457	26,525,867
94	Square Textiles Mills Ltd.	2,893	10	6.61	19,110	102.80	297,400	278,290
95	Standard Bank Ltd.	450,816	10	35.33	15,928,698	19.41	8,750,339	(7,178,359)
96	Summit Power Ltd.	2,679,643	10	76.52	205,044,053	53.55	143,494,883	(61,549,170)
97	Titas Gas	808,500	10	92.71	74,958,386	65.05	52,592,925	(22,365,461)
98	Trust Bank Ltd.	1,166,620	10	40.68	47,462,130	25.08	29,258,830	(18,203,301)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
99	Trust Bank MF	500,000	10	10.00	5,000,000	8.72	4,371,154	(628,846)
100	United Commercial Bank Ltd.	557,088	10	45.19	25,174,480	23.74	13,225,269	(11,949,211)
101	United Leasing	86,136	10	6.55	563,934	31.39	2,703,809	2,139,875
102	Uttara Bank Ltd.	124,890	10	74.11	9,255,249	38.35	4,789,532	(4,465,717)
Total (Quoted shares)					4,192,812,416		8,337,963,317	4,145,150,901

46(aa) Quoted shares - Janata Capital and Investment Ltd

1	Brack Bank Ltd.	4,332,000	40.96	177,438,720	34.80	150,753,600	(26,685,120)
2	AB Bank Ltd.	302,000	74.29	22,435,580	33.70	10,177,400	(12,258,180)
3	Al Arafa Islami Bank Ltd.	130,030	27.53	3,579,726	25.10	3,263,753	(315,973)
4	Exim Bank Ltd.	674,400	26.78	18,060,432	20.80	14,027,520	(4,032,912)
5	Trust Bank Ltd.	2,941,000	38.55	113,375,550	25.00	73,525,000	(39,850,550)
6	Islami Bank Ltd.	269,700	42.50	11,462,250	42.80	11,543,160	80,910
7	ICB Islami Bank	544,000	12.11	6,587,840	7.50	4,080,000	(2,507,840)
8	Mutual Trust Bank Ltd.	406,500	47.01	19,109,565	21.90	8,902,350	(10,207,215)
9	One Bank Ltd.	150,000	34.44	5,166,000	22.80	3,420,000	(1,746,000)
10	Prime Bank Ltd.	30,000	50.11	1,503,300	37.00	1,110,000	(393,300)
11	City Bank Ltd.	90,000	29.06	2,615,400	26.80	2,412,000	(203,400)
12	Bank Asia Ltd.	750,000	34.94	26,205,000	21.50	16,125,000	(10,080,000)
13	Shahjalal Islami Bank Ltd.	240,938	37.01	8,917,097	28.50	6,866,719	(2,050,378)
14	Standard Bank Ltd.	632,500	21.17	13,390,025	19.20	12,144,000	(1,246,025)
15	NCC Bank Ltd.	46,800	27.35	1,279,980	18.20	851,760	(428,220)
16	National Bank Ltd.	393,500	40.27	15,846,245	22.10	8,696,350	(7,149,895)
17	Premier Bank	34,160	27.62	943,499	16.20	553,392	(390,107)
18	Eastern Bank Ltd.	20,750	47.58	987,285	31.70	657,775	(329,510)
19	Social Islami Bank Ltd.	120,000	23.84	2,860,800	19.40	2,328,000	(532,800)
20	Dutch Bangla Ltd.	21,000	147.05	3,088,050	117.00	2,457,000	(631,050)
21	Jamuna Bank Ltd.	325,950	27.27	8,888,657	21.70	7,073,115	(1,815,542)
22	Uttara Bank Ltd.	10,000	47.28	472,800	38.10	381,000	(91,800)
23	Pubali Bank Ltd.	7,000	32.84	229,880	33.00	231,000	1,120
24	Southeast Bank Ltd.	1,423,500	37.28	53,068,080	20.00	28,470,000	(24,598,080)
25	IDLC Finance	14,750	178.03	2,625,943	91.00	1,342,250	(1,283,693)
26	PLFSL	104,008	91.96	9,564,576	32.40	3,369,859	(6,194,716)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
27	Prime Finance		22,680	185.23	4,201,016	32.80	743,904	(3,457,112)
28	Phoneix Finance		735,500	84.08	61,840,840	44.60	32,803,300	(29,037,540)
29	Flease Lease International		19,800	106.23	2,103,354	40.00	792,000	(1,311,354)
30	Lankabangla Finance		93,000	77.55	7,212,150	59.00	5,487,000	(1,725,150)
31	Midas Finance		27,500	135.69	3,731,475	51.00	1,402,500	(2,328,975)
32	BIFC		89,000	40.62	3,615,180	24.50	2,180,500	(1,434,680)
33	BAY Leasing		11,000	73.86	812,460	35.30	388,300	(424,160)
34	ILFSL		525,000	65.60	34,440,000	20.10	10,552,500	(23,887,500)
35	Islami Finance		14,666	40.17	589,133	22.60	331,452	(257,682)
36	NHFIL		39,600	110.69	4,383,324	37.50	1,485,000	(2,898,324)
37	Uttara Finance		70,300	116.00	8,154,800	82.90	5,827,870	(2,326,930)
38	ULC		540,040	66.01	35,648,040	31.20	16,849,248	(18,798,792)
39	DBH		104,650	91.20	9,544,080	56.00	5,860,400	(3,683,680)
40	I Janata Mutual		4,469,000	9.14	40,846,660	7.00	31,283,000	(9,563,660)
41	PHPMF		60,000	8.63	517,800	6.70	402,000	(115,800)
42	Aims 1st MF		65,500	55.17	3,613,635	47.70	3,124,350	(489,285)
43	ICB 1st NRB		6,000	29.01	174,060	27.00	162,000	(12,060)
44	ICB 3rd NRB		268,000	7.36	1,972,480	6.90	1,849,200	(123,280)
45	ICB AMCL1st MF		35,000	47.38	1,658,300	40.60	1,421,000	(237,300)
46	IFIC 1st MF		20,000	9.77	195,400	8.00	160,000	(35,400)
47	Popular Life Mutual		140,000	9.97	1,395,800	7.20	1,008,000	(387,800)
48	BSRM Steel		139,000	156.77	21,791,030	67.90	9,438,100	(12,352,930)
49	Deshbandhu		31,500	49.25	1,551,375	25.90	815,850	(735,525)
50	National Tubes		53,000	110.10	5,835,300	41.80	2,215,400	(3,619,900)
51	Aftab Auto		164,875	142.61	23,512,824	85.00	14,014,375	(9,498,449)
52	Singer BD		99,400	168.34	16,732,996	164.10	16,311,540	(421,456)
53	Bd Lamps		212,440	195.88	41,612,747	119.80	25,450,312	(16,162,435)
54	ATLAS Bangladesh		14,000	214.82	3,007,480	161.70	2,263,800	(743,680)
55	GPH Ispat		6,000	63.75	382,500	50.10	300,600	(81,900)
56	AAMRA Technologis		27,000	56.51	1,525,770	36.70	990,900	(534,870)
57	S Alam		55,000	61.01	3,355,550	49.10	2,700,500	(655,050)
58	Megna Petroleum		475,240	129.09	61,348,732	158.50	75,325,540	13,976,808
59	Jamuna Oil		161,600	162.91	26,326,256	178.50	28,845,600	2,519,344
60	Padma Oil		40,000	284.91	11,396,400	187.50	7,500,000	(3,896,400)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
61	Summit Power Ltd.		3,041,950	64.93	197,513,814	53.30	162,135,935	(35,377,879)
62	Titas Gas		378,000	79.12	29,907,360	65.30	24,683,400	(5,223,960)
63	Power Grid		1,040,100	63.86	66,420,786	55.60	57,829,560	(8,591,226)
64	MJLBD		100,000	92.45	9,245,000	79.70	7,970,000	(1,275,000)
65	BEDL		1,475,500	39.41	58,149,455	32.60	48,101,300	(10,048,155)
66	Desco Ltd.		58,650	91.90	5,389,935	72.10	4,228,665	(1,161,270)
67	Linde(BD) Ltd.		15,450	575.46	8,890,857	549.10	8,483,595	(407,262)
68	GBB Power(wr)		20,138	37.36	752,337	33.50	674,606	(77,731)
69	KPCL		735,275	58.69	43,153,290	49.80	36,616,695	(6,536,595)
70	Beximco Pharma		436,550	82.23	36,129,593	55.90	24,403,145	(11,726,448)
71	Square Pharma		74,460	181.34	13,502,576	168.60	12,553,956	(948,620)
72	Becon Pharma		181,000	27.93	5,055,330	16.50	2,986,500	(2,068,830)
73	Active Fine Chemicals		292,000	65.23	19,047,160	72.70	21,228,400	2,181,240
74	Salvo Chemicals		336,053	50.41	16,940,407	22.30	7,493,971	(9,446,436)
75	Marico		10,000	529.24	5,292,400	380.90	3,809,000	(1,483,400)
76	Keya Cosmetic		8,800	36.52	321,376	30.60	269,280	(52,096)
77	ACI Ltd.		90	166.20	14,958	140.70	12,663	(2,295)
78	ACI Formulation		3,000	70.94	212,820	73.90	221,700	8,880
79	Renata Ltd.		6,425	962.92	6,186,761	739.50	4,751,288	(1,435,474)
80	Progressive Life Insurance		89,786	217.89	19,563,472	116.00	10,415,176	(9,148,296)
81	Eastland Insurance		63,010	91.84	5,786,838	56.60	3,566,366	(2,220,472)
82	Phenix Insurance		14,925	117.18	1,748,912	58.00	865,650	(883,262)
83	Meghnalife Insurance		67,000	175.83	11,780,610	112.80	7,557,600	(4,223,010)
84	Green Delta Insurance		126,875	201.40	25,552,625	73.40	9,312,625	(16,240,000)
85	Pragati General Insurance		57,560	86.78	4,995,057	62.40	3,591,744	(1,403,313)
86	Pragati Life Insurance		105,368	267.72	28,209,121	126.00	13,276,368	(14,932,753)
87	Popular Life Insurance		48,660	251.33	12,229,718	158.10	7,693,146	(4,536,572)
88	Peoples Insurance		189,000	61.31	11,587,590	27.50	5,197,500	(6,390,090)
89	Karnaphuli Insurance		1,200	67.69	81,228	31.10	37,320	(43,908)
90	Rupali Insurance		27,000	52.59	1,419,930	45.90	1,239,300	(180,630)
91	Standard Insurance		285,500	45.10	12,876,050	42.90	12,247,950	(628,100)
92	Agrani Insurance		13,000	37.32	485,160	31.50	409,500	(75,660)
93	Delta Life Insurance		50	4,207.34	210,367	4,572.00	228,600	18,233
94	Dhaka Insurance		12,500	96.57	1,207,125	52.00	650,000	(557,125)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
95	Fareast Life Insurance		454,963	189.91	86,401,928	106.20	48,317,018	(38,084,911)
96	Heidelberg Cement		46,350	268.72	12,455,172	264.70	12,268,845	(186,327)
97	Confidence Cement		7,460	115.60	862,376	104.90	782,554	(79,822)
98	Lafarge Surma Cement		217,640	33.70	7,334,468	32.90	7,160,356	(174,112)
99	MI Cement		33,000	98.15	3,238,950	82.90	2,735,700	(503,250)
100	Shine Pukur Ceramics Ltd.		578,000	60.15	34,766,700	27.20	15,721,600	(19,045,100)
101	Makson Spinning		78,750	31.46	2,477,475	17.80	1,401,750	(1,075,725)
102	Malek Spinning		195,250	45.23	8,831,158	25.10	4,900,775	(3,930,383)
103	Metro spinning		6,325	41.61	263,183	17.10	108,158	(155,026)
104	Saiham Tex		144,000	39.52	5,690,880	28.40	4,089,600	(1,601,280)
105	Envoy Tex		33,400	52.89	1,766,526	52.40	1,750,160	(16,366)
106	Zahin Tex		149,600	50.36	7,533,856	30.90	4,622,640	(2,911,216)
107	BATBC		100	628.76	62,876	839.50	83,950	21,074
108	NTC		50	821.63	41,082	774.00	38,700	(2,382)
109	Zeal Bangla		20,700	21.31	441,117	8.80	182,160	(258,957)
110	RD Food		286,000	34.67	9,915,620	25.30	7,235,800	(2,679,820)
111	Fu-wang Food		20,160	48.65	980,784	26.00	524,160	(456,624)
112	Ocean Containers Ltd.		95,000	71.48	6,790,600	29.90	2,840,500	(3,950,100)
113	Summit Alliance Port		31,790	82.82	2,632,848	29.50	937,805	(1,695,043)
114	Beximco Ltd.		341,000	145.77	49,707,570	64.40	21,960,400	(27,747,170)
115	Grameenphone Ltd.		77,000	196.00	15,092,000	175.00	13,475,000	(1,617,000)
116	ISN Limited		10,500	19.43	204,015	16.40	172,200	(31,815)
117	Unique Hotel		117,550	129.33	15,202,742	126.20	14,834,810	(367,932)
118	BSCCL		134,450	153.76	20,673,032	22.30	2,998,235	(17,674,797)
119	Bata Shoe		2,500	599.87	1,499,675	535.70	1,339,250	(160,425)
120	Apex Adelchi		31,200	299.41	9,341,592	231.10	7,210,320	(2,131,272)
121	ICB		19,350	2,057.98	39,821,913	1,508.25	29,184,638	(10,637,276)
122	GQ Ballpen		35,110	184.62	6,482,008	155.50	5,459,605	(1,022,403)
123	GoldenSon		104,500	50.46	5,273,070	50.70	5,298,150	25,080
124	Aramit Ltd.		2,500	251.84	629,600	211.60	529,000	(100,600)
125	United Airways		7,500	30.27	227,025	21.00	157,500	(69,525)
Total					1,991,233,083		1,408,111,885	(583,121,198)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
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46(b) Un-quoted shares - Janata Bank Limited

Amount in Taka

1	Bangladesh Commerce Bank Ltd.	674,982	100	100	67,498,200	N/A	N/A	N/A
2	Bangladesh Fund	200,000,000	10	10	2,000,000,000	N/A	N/A	N/A
3	Belhasha Accom & Associates Ltd.	400,000,000	10	10	4,000,000,000	N/A	N/A	N/A
4	East Pakistan Co-operative Insurance Co.	22,500	10	10	225,000	N/A	N/A	N/A
5	Gul Ahmed Jute Mills Ltd.	44,900	10	11.17	501,500	N/A	N/A	N/A
6	IIDFC	391,080	100	74.31	29,453,700	N/A	N/A	N/A
7	Karmasangsthan Bank Ltd.	300,000	100	100	30,000,000	N/A	N/A	N/A
8	Summit Purbanchal Power	1,579,312	100	100	157,931,200	N/A	N/A	N/A
9	Summit Uttaranchal Power	1,073,772	100	100	107,377,200	N/A	N/A	N/A
10	United Bank of India Ltd.	2	10	10	20	N/A	N/A	N/A
11	United Management Ltd.	36,000	10	10	360,000	N/A	N/A	N/A
12	State Bank of India	10	100	100	1,000	N/A	N/A	N/A
13	Specialised Jute yarn and towain manufacturing Co. I	33,790	10	9.75	329,453	N/A	N/A	N/A
14	Paper Converting and Packeging Ltd.	2,956	100	99	291,905	N/A	N/A	N/A
15	National Shipping Corporation	10,964	100	12	126,859	N/A	N/A	N/A
16	IFIC Ltd.	73,500	100	106	7,804,699	N/A	N/A	N/A
17	Central Depository Bangladesh Ltd.	3,855,164	10	6.11	23,541,640	N/A	N/A	N/A
18	Swan Textile Mills Ltd.	1,000	100	97.50	97,500	N/A	N/A	N/A
19	Fiber shine	2,000,000	10	10	20,000,000	N/A	N/A	N/A
20	Rupsa fish & allied company Ltd.	1,111,000	10	18	19,998,000	N/A	N/A	N/A
21	Alliance Holding Ltd.	12,144	100	260	3,157,440	N/A	N/A	N/A
Total (Un-quoted share)					6,468,695,315			

46(bb) Un-quoted shares - Janata Capital and Investment Ltd

Amount in Taka

1	Hamid Fabrics	1,400,000	36	36	50,400,000	N/A	N/A	N/A
2	Fiber Shine Ltd	500,000	10	10	5,000,000	N/A	N/A	N/A
3	Bangladesh Building System Ltd (BBS)	600,000	10	10	6,000,000	N/A	N/A	N/A
4	National Feed Mills Ltd.	250,000	10	10	2,500,000	N/A	N/A	N/A
Total (Un-quoted share)					63,900,000			

Total investment in quoted and un-quoted shares of Janata Bank Limited (a+b)								10,661,507,731
Total investment in quoted and un-quoted shares of Janata Bank Capital and Investment Ltd (aa+bb)								12,652,740,814

47 Schedule of fixed assets of Janata Bank Limited as at 31 December 2012

A. Cost

(Amount in '000)

Sl. No.	Name of Assets	C O S T				D E P R E C I A T I O N					Written down Value as on 31.12.12	Written down Value as on 31.12.11
		Opening Balance as on 1.01.12	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.12	Rate (%)	Opening Balance as on 1.01.12	Charged during the year	Adjustment during the year	Balance as on 31.12.12		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	67,266	-	-	67,266	-	-	-	-	-	67,266	67,266
2	Building	267,362	-	-	267,362	2.5	53,706	5,341	-	59,047	208,315	213,656
	Sub-total	334,628	-	-	334,628		53,706	5,341	-	59,047	275,581	280,922
3	Machinery and Equipment:	110,216	32,349	30	142,535	20	73,214	9,386	-	82,600	59,935	37,002
4	Furniture and Fixture:											
	a) Office Equipment	173,379	28,080	90	201,369	20	119,317	16,878	-	136,195	65,174	54,062
	b) Fire Extinguisher & Arms	7,889	1,102	-	8,991	20	6,966	320	-	7,286	1,705	923
	c) Weighting Machine	610	-	-	610	20	238	74	-	312	298	372
	d) Other furniture	459,624	83,615	1,670	541,569	10	216,854	37,505	-	254,359	287,210	242,770
	Sub-total	641,502	112,797	1,760	752,539		343,375	54,777	-	398,152	354,387	298,127
5	Vehicle											
	a) Car	249,787	115,623	41,771	323,639	20	134,841	32,883	-	167,724	155,915	114,946
	b) Cycle and Scoter	8,955	-	-	8,955	20	4,815	828	-	5,643	3,312	4,140
	Sub-total	258,742	115,623	41,771	332,594		139,656	33,711	-	173,367	159,227	119,086
6	Computer	1,468,249	302,010	411,127	1,359,132	20	473,684	175,504	-	649,188	709,944	994,565
7	Capital work in progress	48,703	-	1,001	47,702	-	-	-	-	-	47,702	48,703
A. Grand total (1+2+3+4+5+6+7)		2,862,040	562,779	455,689	2,969,130		1,083,635	278,719	-	1,362,354	1,606,776	1,778,405

B. Revaluation

Sl. No.	Name of Assets	VALUATION				DEPRECIATION					Written down Value as on 31.12.12	Written down Value as on 31.12.11
		Opening Balance as on 1.01.12	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.12	Rate (%)	Opening Balance as on 1.01.12	Charged during the year	Adjustment during the year	Balance as on 31.12.12		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)		
1	Land	6,446,804	-	-	6,446,804	-	-	-	-	-	6,446,804	6,446,804
2	Building	1,584,731	-	-	1,584,731	2.5	165,423	35,483	-	200,906	1,383,825	1,419,308
	Sub-total	8,031,535	-	-	8,031,535		165,423	35,483	-	200,906	7,830,629	7,866,112
3	Machinery and Equipment	127,351	-	-	127,351	20	102,262	5,983	-	108,245	19,106	25,089
4	Furniture and Fixture:											
	a) Office Equipment	-	-	-	-	0	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20	-	-	-	-	-	-
	c) Weighting Machine	-	-	-	-	20	-	-	-	-	-	-
	d) Other furniture	5548	-	-	5,548	10	1,908	-	-	1,908	3,640	3,640
	Sub-total	5,548	-	-	5,548		1,908	-	-	1,908	3,640	3,640
5	Vehicle	-	-	-	-		-	-	-	-	-	-
	a) Car	41,204	-	-	41,204	20	31,315	7,551	-	38,866	2,338	9,889
	b) Cycle and Scoter	-	-	-	-	20	-	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		31,315	7,551	-	38,866	2,338	9,889
6	Computer	2,104	-	-	2,104	20	1,902	-	-	1,902	202	202
B. Grand total (1+2+3+4+5+6)		8,207,742	-	-	8,207,742	-	302,810	49,017	-	351,827	7,855,915	7,904,932
Total (A+B)		11,069,782	562,779	455,689	11,176,872	-	1,386,445	327,736	-	1,714,181	9,462,691	9,683,337

47(i) Consolidated schedule of fixed assets of Janata Bank Limited as at 31 December 2012

A. Cost

(Amount in '000)

Sl. No.	Name of Assets	C O S T				D E P R E C I A T I O N					Written down value as on 31.12.2012	Written down value as on 31.12.2011
		Opening balance as on 01.01.2012	Addition during the year	Sales/ transfer/ adjustment	Balance as on 31.12.2012	Rate (%)	Opening balance as on 01.01.2012	Charged during the year	Adjustment during the year	Balance as on 31.12.2012		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	67,266	-	-	67,266	-	-	-	-	-	67,266	67,266
2	Building	299,309	363	-	299,672	2.5	53,706	5,341	-	59,047	240,625	245,603
	Sub-total	366,575	363	-	366,938		53,706	5,341	-	59,047	307,891	312,869
3	Machinery and Equipment	111,682	32,376	30	144,028	20	73,378	9,951	-	83,329	60,699	38,304
4	Furniture and Fixture:											
	a) Office Equipment	175,183	28,389	90	203,482	20	119,590	17,081	-	136,671	66,811	55,593
	b) Fire Extinguisher & Arms	7,889	1,102	-	8,991	20	6,966	320	-	7,286	1,705	923
	c) Weighting Machine	610	-	-	610	20	238	74	-	312	298	372
	d) Other Furniture	507,649	163,937	1,657	669,929	10	219,651	40,881	-	260,532	409,397	291,985
	Sub-total	691,331	193,428	1,747	883,012		346,445	58,356	-	404,801	478,211	348,873
5	Vehicle											
	a) Car	261,026	115,725	41,771	334,980	20	134,841	35,131	-	169,972	165,008	126,185
	b) Cycle and Scoter	8,955	-	-	8,955	20	4,815	828	-	5,643	3,312	4,140
	Sub-total	269,981	115,725	41,771	343,935		139,656	35,959	-	175,615	168,320	130,325
6	Computer	1,472,960	302,360	409,125	1,366,195	20	474,407	176,071	-	650,478	715,717	994,565
7	Capital work in progress	48,703	-	1,001	47,702	-	-	-	-	-	47,702	48,703
A. Grand total (1+2+3+4+5+6)		2,961,232	644,252	453,674	3,151,810		1,087,592	285,678	-	1,373,270	1,778,540	1,873,639

B. Revaluation

Sl. No.	Name of Assets	VALUATION				DEPRECIATION					Written down Value as on 31.12.2012	Written down Value as on 31.12.2011
		Opening balance as on 01.01.2012	Revaluation during the year	Sales/ transfer/ adjustment	Balance as on 31.12.2012	Rate (%)	Opening balance as on 01.01.2012	Charged during the year	Adjustment during the year	Balance as on 31.12.2012		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)		
1	Land	6,446,804	-	-	6,446,804	-	-	-	-	-	6,446,804	6,446,804
2	Building	1,584,731	-	-	1,584,731	2.5	165,423	35,483	-	200,906	1,383,825	1,419,308
	Sub-total	8,031,535	-	-	8,031,535		165,423	35,483	-	200,906	7,830,629	7,866,112
3	Machinery and Equipment	127,351	-	-	127,351	20	102,262	5,983	-	108,245	19,106	25,089
4	Furniture and Fixture:											
	a) Office Equipment	-	-	-	-	20	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20	-	-	-	-	-	-
	c) Weighting Machine	-	-	-	-	20	-	-	-	-	-	-
	d) Other Furniture	5548	-	-	5,548	10	1,908	-	-	1,908	3,640	3,640
	Sub-total	5,548	-	-	5,548		1,908	-	-	1,908	3,640	3,640
5	Vehicle											
	a) Car	41,204	-	-	41,204	20	31,315	7,551	-	38,866	2,338	9,889
	b) Cycle and Scoter	-	-	-	-	20	-	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		31,315	7,551	-	38,866	2,338	9,889
6	Computer	2,104	-	-	2,104	20	1,902	-	-	1,902	202	202
B. Grand total (1+2+3+4+5+6)		8,207,742	-	-	8,207,742		302,810	49,017	-	351,827	7,855,915	7,904,932
Total (A+B)		11,168,974	644,252	453,674	11,359,552		1,390,402	334,695	-	1,725,097	9,634,455	9,778,571

48 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards 8 '*Operating Segments*', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- * Loans & Advances
- * Treasury
- * Overseas
- * JEC, Italy
- * JCIL, Dhaka

Operating segments

Amount in crore

Particulars	Loans & advances	Treasury	Overseas	JEC, Italy	JCIL, Dhaka	Other	Total
Interest income	3,389.28	726.77	17.08	0.03	15.53	-	4,148.69
Interest expenses	(2,577.91)	(170.68)	(1.33)	(0.23)	-	-	(2,750.15)
Net interest income	811.37	556.09	15.75	(0.20)	15.53	-	1,398.54
Investment income	-	54.41	-	-	19.68	-	74.09
Commission & brokerage	418.18	-	7.55	3.46	3.70	-	432.89
Foreign exchange income	-	102.92	-	-	-	-	102.92
Other operating income	-	-	13.15	0.13	-	204.72	218.00
Total operating income	1,229.55	713.42	36.45	3.39	38.91	204.72	2,226.44
Total operating expenses	(724.15)	-	(24.12)	(5.17)	(3.86)	-	(757.30)
Profit before provision	505.40	713.42	12.33	(1.78)	35.05	204.72	1,469.14
Rate of operating income	34.40%	48.56%	0.84%	-0.12%	2.39%	13.93%	100.00%
Loans & advances	30,143.21	-	193.76	-	243.78	-	30,580.75
Investment	-	10,834.20	-	3.19	147.36	-	10,984.75

49 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 15,071 at the end of 2012 as against 15,020 in 2011.

50 Related parties

The Bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the Bank had no transactions with the directors of the Bank as a related party.

(i) Directors of Janata Bank Limited and their interest in the bank (as on 31 December 2012)

Sl. No.	Name of Directors	Address	Status with JBL	Date of appointment/reappointment	No. of shares held in Janata Bank Ltd.
1	Dr. Abul Barkat	37/ G (3rd floor), Fuller Road, Dhaka University Quarter, Dhaka	Chairman	09.09.2009 / 09.09.2012	1
2	Dr. Jamaluddin Ahmed FCA	House # 51 (5th floor), Park Road, Baridhara, Dhaka	Director	20.02.2008 / 19.02.2011	1
3	Mr. Md. Emdadul Hoque	House # 22, Flat # 2/4, Road # 6, Dhanmondi, Dhaka	Director	21.12.2010	1
4	Mrs. Parveen Mahmud FCA	House no #7, Road#117, Gulshan, Dhaka	Director	21-03-12	1
5	Mr. Nagibul Islam Dipu	Road#8, House#155,Block# F Bashundhara R/A. Dhaka.	Director	20.12.2012	1
6	Dr. R.M. Debnath	Eastern Peace, Flat # 1/302, 30 Shantinagar, Dhaka- 1217	Director	29.10.2009 / 20.12.2012	1
7	Syed Bazlul Karim, B.P.M.	Plat#1/301, Eastern Rokea Tower, 98 Boro Mogbazar, Dhaka	Director	20-12-12	1
8	Prof. Mohammed Moinuddin	Nazmul Hossain Bhaban, 36 Solak Bahar, PunchLiash, Chittagong.	Director	20-12-12	1
9	Mr Md. Abu Nasser	House 10 c/4 ,Flat# c/4, Aziz Mahalla, Mohammedpur, Dhaka.	Director	20-12-12	1
10	Mr. S.M. Aminur Rahman	Flat # A/6, Century Estate Apartment, Boro Mogh Bazar, Ramna, Dhaka	Director	28.01.2010 /28.01.2012	N/A

(ii) Particulars of Directors and their interest in other entities (as on 31 December 2012)

Sl. No.	Name of Directors	Status with	Name of the firms/companies/institutions in which		Status with the
1.	Dr. Abul Barkat	Chairman	1.	Department of Economics, Dhaka University	Professor
			2.	Human Development Research Center	Chief Adviser (Hon.)
2.	Dr. Jamaluddin Ahmed FCA	Director	1.	Hoda Vasi Chowdhury & Co., Chartered Accountants	Partner
3.	Mr. Md. Emdadul Hoque	Director	1.	Minstry of Finance, the People's Republic of Bangladesh.	Additional Secretary
			2.	Bangladesh Commerce Bank Limited	Director
4.	Mrs. Parveen Mahmud	Director	1.	Grameen Telecom Trust	Managing Director
5.	Mr. Nagibul Islam Dipu	Director	1.	Janata Capital and Investment Ltd.	Director
			2.	Polac Paints & Chemical Co. Ltd. and Polac Real Estate Ltd.	Managing Director
			3.	Khan Brothers	Proprietor
6.	Dr. R.M. Debnath	Director	1.	Janata Capital and Investment Ltd.	Chairman
7.	Syed Bazlul Karim	Director	1.	Janata Capital and Investment Ltd.	Director
8.	Prof. Mohammed Moinuddin	Director	1.	M & J Corporation	Chairman
			2.	Prochasta Prokawsholy Ltd.	Director
			3.	Seven Properties	Chairman
9.	Mr Md. Abu Nasser	Director	1.	Janata Capital and Investment Ltd.	Director
			2.	Fame & Faith	Propietor & CEO
			3.	Trade Express Service	Propietor & CEO
10.	Mr. S.M. Aminur Rahman	CEO & MD	1.	IIDFC	Ex-Officio Director
			2.	Janata Capital and Investment Ltd.	Director
			3.	Investment Corporation of Bangladesh	Ex-Officio Director

(iii) Related party relationship disclosure during the year 2012 (in compliance of BAS-24)

Amount in Taka

Name of Related Party	Relationship	Nature of Transaction	Balance as at 1 January 2012	Transaction during the year	Balance as at 31 December 2012
Janata Exchange Company Srl, Italy	Subsidiary company	Investment in Subsidiary Company	-	41,253,498	41,253,498
Janata Capital and Investment Limited, Dhaka	Subsidiary company	Investment in Subsidiary Company	-	20,000,000,000	20,000,000,000

Janata Bank Ltd has a proposed subsidiary company named Janata Exchange Company Inc. in Newyork, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the NewYork State Department of Financial Services.

(iv) Significant contracts where Bank is a party & wherein Directors have interest

Nil

(v) Related party disclosures

As disclosed in Note 50.

(vi) Lending Policies to Related Parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27 (1) of the Banking Companies Act 1991.

(vii) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Banking Companies Act 1991

Nil

(viii) Investments in the Securities of Directors and their related concern

Nil

Note No.	Particulars	2012 Taka (in million)	2011 Taka (in million)
51	Highlights/key indicators of Bank		
	Authorised capital	20,000.00	20,000.00
	Paid-up capital	11,000.00	8,125.00
	Required capital (10% of RWA)	31,898.03	30,642.64
	Capital kept	11,780.36	31,242.01
	Capital surplus/(shortfall)	(20,117.67)	599.37
	Total assets	511,129.41	440,389.37
	Total deposits	409,767.01	361,676.69
	Total investment	108,342.04	90,905.87
	Total loans and advances	305,339.58	257,801.04
	Import	188,283.70	197,285.40
	Export	156,524.70	153,758.20
	Foreign remittance	100,089.40	72,284.70
	Total contingent liabilities (Off balance sheet item)	112,558.95	151,206.83
	Total loans deposits ratio	74.52%	71.28%
	Total classified loans to total loans & advances (excluding overseas branch)	17.16%	5.60%
	Total operating profit (after amortisation)	14,533.80	14,722.32
	Profit after provision and tax	(16,280.34)	4,444.91
	Classified loans & advances during the year:		
	In Bangladesh	52,405.89	14,343.00
	Outside Bangladesh	795.80	697.00
	Total	53,201.69	15,040.00
	Provision held against classified advances (including general provision for unclassified loans and advances)	34,012.05	11,173.07
	Cost of deposit	7.24%	5.57%
	Operating cost	1.97%	2.23%
	Cost of fund	9.21%	7.80%
	Performing assets/loans (including overseas)	252,137.89	242,761.04
	Non performing assets/loans (including overseas)	53,201.69	15,040.00
	Return on investment (ROI)	8.04%	7.72%
	Return on assets (ROA)	-3.19%	1.01%
	Cost earning ratio	70.65%	61.31%
	Total reduction of classified advances	4,357.30	3,644.60
	Cash recovery	1,206.70	1,627.80
	Non interest income	8,133.60	9,356.70
	Earnings per share	(148.00)	43.46