

Janata Bank PLC. and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements For the year ended 31 December 2024

31 May 2025

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Independent Auditors' Report
To the Shareholders of Janata Bank PLC. and Its Subsidiaries

Report on the Audit of the Consolidated and Separate Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of Janata Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Janata Bank PLC. (the "Bank"), which comprise the consolidated and separate Balance Sheets as at 31 December 2024 and the consolidated and separate Profit and Loss Accounts, consolidated and separate Statements of Changes in Equity and consolidated and separate Cash Flow Statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the "Basis for Qualified Opinion" section of our report, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note no. # 2.00 to the financial statements.

Basis for Qualified Opinion

1. i. As disclosed in note no. # 7.00, 7.09 and 7.14 as at 31 December 2024 the Bank's total loans and advances is Taka 100,794 crore, which includes classified loans and advances amounting to Taka 68,066 crore. Required provision for these loans and advances including classified loans and advances amount to Taka 48,831 crore against which the Bank has kept Taka 5,626 crore only. Thus, an amount of Taka 43,206 crore has remained short in the provision for the said loans and advances.
- ii. As disclosed in note no. # 4.04 to the financial statements, the required provision for Balance with other banks and financial institutions (FIs) is amounting to Taka. 1,688 crore against which the Bank has kept provision amount to Taka 38 crore only. Thus, an amount of Taka 1,650 crore has remained short in the provision for the said Balance with other banks and FIs.
- iii. As disclosed in note no. # 6.04 to the financial statements, the required provision for investment as at 31 December 2024 is Taka 986 crore against which the Bank has kept provision of Taka 119 Crore. Thus, the shortfall of provision for investment has remained of Taka 868 Crore.
- iv. As disclosed in note no. # 5.03 to the financial statements, the required provision for Money at call and short notice as at 31 December 2024 is Taka 122 crore against which the Bank has kept provision of Taka 54 Crore. Thus, the shortfall of provision for Money at call and short notice has remained of Taka 68 Crore.
- v. As per BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 07 dated 21 June 2018 and BRPD Circular No. 13 dated 18 October 2018 and as disclosed in note no. # 23.04 to the financial statements, the required provision for off-balance sheet exposures as at 31 December 2024 is Taka 1,118 crore against which the Bank has kept provision of Taka 176 Crore. Thus, the shortfall of provision for off-balance sheet exposures has remained of Taka 942 Crore.

- vi. As disclosed in note no. # 9.07 to the financial statements, the required provision for Unreconciled Balance with BB as at 31 December 2024 is Taka 636 crore against which the Bank has kept provision of Taka 70 Crore. Thus, the shortfall of provision for Unreconciled Balance with BB has remained of Taka 566 Crore.

The total required provision as disclosed in para (i) to (vi) above as at 31 December 2024 stands at Taka 53,383 crore, against which the Bank has provided only Taka 6,083 crore. As a result, there remains total shortfall in provisions of Taka 47,300 crore for loans and advances and other assets as discussed.

However, Bangladesh Bank vide their letter ref. DOS(CAMS)1157/41(Dividend)/2025-3103 dated 21 May 2025 gave permission to finalize the financial statements of the Bank for the year ended 2024 without adjusting the said provision shortfall of Taka 47,300 crore. On the other hand, Janata Bank PLC. is a state-owned bank and all the shares of the Bank are held by the Government of Bangladesh. Therefore, the Bank has a strong support and backup from the Government to overcome the distressed situations when necessary. Further, as disclosed in note # 14.06 to the financial statements, the Bank has applied to the Ministry of Finance, Government of Bangladesh for an amount of Taka 10,000 crore for recapitalization of the Bank. The management of the Bank informed that sanctioning the above-mentioned support in favor of the Bank is under positive consideration of the ministry. Again, the Government has appointed a new Board of Directors to run the operations of the Bank and we observed a positive trend in many operational areas of the Bank.

2. i. As disclosed in note no. # 14.06 to the financial statements, as per section 13 (2) of the Bank Company Act 1991 (amended in 2023), BRPD circular No. 35 dated 29 December 2010 and BRPD Circular No. 18 dated 21 December 2014 to fulfil the Basel-III requirement, the required capital of the Bank as at 31 December 2024 was Taka 11,948 crore of Risk Weighted Assets against which the Bank's reported capital is Taka 1,112 crore as at balance sheet date. Thus, the Bank's reported capital shortfall is Taka 10,836 crore as at the balance sheet date. If the shortfall in provision of Taka 47,300 crore as stated in Para 1 above were considered, the actual capital shortfall would have been negative Taka 50,370 crore.
- ii. As per Section 13(2) of the Bank Company Act 1991 (amended in 2023), BRPD Circular No. 35 dated 29 December 2010, and BRPD Circular No. 18 dated 21 December 2014 to fulfil the Basel-III requirement, the required Capital Adequacy Ratio (CRAR) of the Bank was 12.5% (including capital conservation buffer) of Risk Weighted Assets but the Bank's reported CRAR was 0.93% approximately. If the provision shortfall as discussed in Para 1 above were considered the actual capital shortfall would have been negative to the extent of 79.82% approximately on solo basis.
3. As per Section 26(2) of the Bank Company Act, 1991 (as amended in 2023) and Bangladesh Bank's BRPD Circular No. 02 dated 16 January 2014, a Bank's total exposure to a single borrower or group is restricted to 25% of its capital, comprising a maximum of 15% for funded and 10% for non-funded exposures. Based on the Bank's capital of Taka 2,314 crore as at 31 December 2024, the allowable single party limit is Taka 578 crore (25% of equity), with funded exposure capped at Taka 347 crore (15% of equity) and non-funded at Taka 231 crore (10% of equity).

However, based on information provided by the Bank, multiple exposures were found to exceed the above regulatory thresholds significantly, with individual group exposures reaching as high as 951% of the Bank's capital. Several other groups also exceeded the allowable limits by wide margins, posing substantial credit concentration risk and representing clear non-compliance with the regulatory requirements.

4. In relation to loans and advances there were significant weakness in the Bank's internal control, specially loans were renewed having excess over limit, poor or nil turnover of the company, unauthorized excess overdrawn in Cash Credit account, grace period extended frequently to avoid classification of loan accounts, unauthorized increase/decrease of instalment size, unauthorized changes in first repayment and expiry dates by branches, showing same assets as collateral/security of more than one loan, loans were sanctioned with low collateral, loan sanctioned/rescheduled/renewed/discharged without ICRR or having manipulated ICRR and less than acceptable limit, significant weaknesses in loan documentation, violating

down payment in rescheduling, inadequate physical inspection regarding the utilization of loan facilities conducted by the branch officials, discrepancies between CL provided by the branch and CL provided from head office, disbursement of loan to willful defaulter. These indicate that, the Bank has significant control weaknesses in loan sanctions, disbursement, monitoring and recovery of loans and advances.

5. Janata Bank PLC. invested Taka 350 crore in Redeemable Non-Convertible Preference Shares of Orion Power Sonargaon Ltd., as per the resolution passed in the 793rd Board meeting dated 14 November 2023, Treasury Department was supposed to made the investment but the investment was made by Industrial Credit Department (ICD) which is a non-compliance with the Board Decision and Bank's internal policy. As per the relevant documents, the funds were sanctioned and disbursed for capital overhauling, major maintenance and beaver embankment renovation, but an amount of Taka 297.43 crore was transferred or withdrawn in cash by the customer organization and deposited into various accounts with different banks. There was no post disbursement reporting ensuring the utilization for the said investment and the fund was not used for the purpose it was approved for, and no such work was done by the borrower.
6. As per Bangladesh Bank's BRPD Circular No. 11 dated 14 August 2013 and DOS Circular No. 01 dated 01 January 2015, to fulfill Basel III liquidity requirements, the Bank is required to maintain a Liquidity Coverage Ratio (LCR) of $\geq 100\%$ and Net Stable Funding Ratio (NSFR) of $>100\%$. However, during the year ended 31 December 2024 the Bank did not comply with these regulatory requirements. The LCR fell below the minimum threshold, ranging from 118% to 87%, and had particularly remained deficit on 31 October 2024 (87.57%), 30 November 2024 (95.84%), and on 31 December 2024 (96.87%), indicating an inadequate level of high-quality liquid assets to meet potential 30-day net cash outflows under stress scenarios. Additionally, the NSFR as at 31 December 2024 stood at 71.60%, significantly below the required level, reflecting an unstable funding structure and a high reliance on short-term funding sources.
7. As per BRPD Circular No. 08 dated 01 December 2016 and BRPD Circular No. 12 dated 13 May 2024 titled "Guidelines on Core Banking Solution (CBS) Features and Controls", banks are required to implement and operate an updated and fully functional Core Banking Solution (CBS) to ensure proper control, reporting and risk management. However, Janata Bank PLC. entered into a contract with a vendor to implement CBS platform (T24 R-20) on 27 December 2020 and invested USD 80,83,950 but the Bank is yet to implement the CBS and there is no binding Annual Maintenance Contract (AMC) with the vendor and deadline of implementation of the said CBS. Consequently, there remains significant doubt in accurate financial reporting and also a non-compliance of the said BRPD circular issued by Bangladesh Bank.

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified Opinion.

Key Audit Matters

Except for the matters described in the Basis for Qualified Opinion section, we have determined that there are no other key audit matters to communicate in our report.



Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Bank.

Other Matters

Physical inspections of borrowers declared business locations revealed that several were non-operational, inactive for extended periods. These raise concerns regarding the authenticity of borrower existence and the actual use of disbursed funds. In many cases, there was no existence of business activity, assets, or personnel at the stated premises, indicating that some declared enterprises may be fictitious or defunct. This undermines the credibility of the Bank's credit/investment assessments and due diligence processes.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note no. # 2.00, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 and the Bangladesh Bank regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank.

The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters which have been duly described in the Basis for Qualified Opinion section. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the qualified consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (amended up to date), the Financial Reporting Act 2015 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility for the audit of the consolidated and separate financial statements section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate.
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements)
- (iii) financial statements for the year ended 31 December 2024 of two subsidiaries namely, Janata Capital and Investment Limited, Dhaka have been audited by Malek Siddiqui Wali, Chartered Accountants, Janata Exchange Company Srl, Italy have been audited by Dr. Marco Bernabei, Chartered Public Accountant have been properly reflected in the consolidated financial statements.
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements.
- (vi) the consolidated balance sheets and consolidated profit and loss accounts together with the annexed notes dealt with by the report agree with the books of account and returns.
- (vii) the expenditure incurred were for the purpose of the Bank's business for the year.
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank.
- (ix) provisions have been made for loans and advance, investment, Balance with other Bank and FI, Money at call and short notice and off-balance sheet exposures as per Bangladesh Bank's DBI letter no: DBI-9(P.Sha-1)/2100/2025-17 dated 27 April 2025, and as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 which are in our opinion, doubtful of recovery as explained in Note 4.04, 5.03, 6.04, 7.00, 7.09, 7.14, 9.07, 9.09, and 23.04 which we have addressed in our basis of Qualified Opinion Section.;

- (x) the information and explanations required by us have been received and found satisfactory.
- (xi) we have reviewed over 80% of the Risk Weighted Assets of the Bank covering 60 branches as well as Head office and spent over 12,325 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) has been maintained as suggested by Bangladesh Bank vide letter ref: DOS(CAMS)1157/41(Dividend)/2025-3103 dated 21 May 2025 which is explained in note no. # 14.06 which we have addressed in our Basis of Qualified Opinion Section.

Anil Salam Idris & Co.
Chartered Accountants



Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrollment Number # 1415

DVC: 2505311415AS223932

ACNABIN
Chartered Accountants



Md. Moniruzzaman, FCA
Partner
ICAB Enrollment Number # 0787

DVC: 2505310787AS266459

Dated: Dhaka, 31 May 2025

Janata Bank PLC. and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2024

	Note	2024 Taka	2023 Taka
PROPERTY AND ASSETS			
Cash	3.00	61,724,392,771	61,554,182,659
Cash in Hand (including foreign currencies)		9,984,569,327	7,983,386,400
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		51,739,823,444	53,570,796,259
Balance with Other Banks and Financial Institutions	4.00	71,894,618,706	66,725,280,745
In Bangladesh		26,682,700,405	26,613,900,832
Outside Bangladesh		45,211,918,301	40,111,379,913
Money at Call and Short Notice	5.00	2,725,055,555	2,910,055,555
Investments	6.00	247,652,747,899	195,175,932,732
Government		202,335,106,656	138,957,915,196
Others		45,317,641,243	56,218,017,536
Loans and Advances	7.00	1,009,397,489,381	985,407,058,768
Loans, Cash Credits, Overdrafts etc.		991,579,176,768	950,027,948,114
Bills Purchased and Discounted		17,818,312,613	35,379,110,654
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	8,170,544,052	8,678,123,719
Other Assets	9.00	72,623,077,551	69,354,929,682
Non-Banking Assets	10.00	16,200,000	-
TOTAL PROPERTY AND ASSETS		1,474,204,125,915	1,389,805,563,860
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	99,486,019,311	17,100,867,193
Deposits and Other Accounts	12.00	1,098,100,391,198	1,103,413,572,563
Current Accounts and Other Accounts etc.		130,619,370,932	136,076,931,434
Bills Payable		7,606,651,329	5,592,736,990
Savings Bank Deposits		421,444,218,374	419,859,064,690
Fixed Deposits		538,430,150,563	541,884,839,449
Other Liabilities	13.00	263,695,538,040	222,592,242,121
Total Liabilities		1,461,281,948,549	1,343,106,681,877
Shareholders' Equity		12,922,177,366	46,698,881,983
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,871,510,643	13,871,510,643
Legal Reserve	16.00	532,497,761	451,357,205
Assets Revaluation Reserve	17.00	3,841,631,527	3,851,344,927
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	468,115,487	346,296,472
Revaluation Reserve for HFT	20.00	146,293,152	184,315,556
Revaluation Reserve for Shares	21.00	-	3,288,597,443
Retained Earnings	22.00	(29,311,354,029)	1,331,976,912
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,474,204,125,915	1,389,805,563,860



Janata Bank PLC. and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2024

	Note	2024 Taka	2023 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities :	23.00	174,057,678,347	166,449,475,809
Acceptances and Endorsements		17,823,147,446	24,928,212,861
Letters of Guarantee		31,437,158,623	25,487,032,494
Irrevocable Letters of Credit		110,165,742,562	100,456,143,698
Bills for Collection		14,631,629,716	15,578,086,756
Other Contingent Liabilities		-	-
Other Commitments :			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and		-	-
Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		174,057,678,347	166,449,475,809
Net Asset Value Per Share (NAVPS)		55.84	201.81

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Nurul Alam FCMA, FCA
DMD & CFO

Md. Mazibur Rahman
Managing Director

Abdul Majid Sheikh
Director

Dr. Md. Abdus Sabur
Director

M. Fazlur Rahman
Chairman

Signed in terms of our separate report of even date annexed.

Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
Anil Salam Idris & Co.
Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants

DVC: 2505311415AS223932

DVC: 2505310787AS266459

Dated: Dhaka, 31 May 2025

Janata Bank PLC. and its Subsidiaries

Consolidated Profit and Loss Account
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Operating Income			
Interest Income	25.00	41,726,817,309	55,793,313,333
Interest Paid on Deposits and Borrowings etc.	26.00	72,151,403,195	52,970,113,325
Net Interest Income		(30,424,585,886)	2,823,200,008
Investment Income	27.00	21,857,473,162	15,087,832,408
Commission, Exchange and Brokerage	28.00	3,297,165,216	2,467,365,986
Other Operating Income	29.00	2,387,577,038	2,525,063,624
Total Operating Income (A)		(2,882,370,470)	22,903,462,026
Operating Expenses			
Salary and Allowances	30.00	13,687,734,925	12,056,279,430
Rent, Taxes, Insurance, Electricity etc.	31.00	1,593,046,687	1,440,811,280
Legal Expenses	32.00	25,348,936	1,538,767
Postage, Stamp, Telecommunication etc.	33.00	239,362,686	236,660,711
Stationery, Printings, Advertisements etc.	34.00	266,261,373	270,760,724
Chief Executive's Salary and Fees	35.00	9,323,333	9,943,548
Directors' Fees	36.00	4,219,791	5,199,400
Auditors' Fees	37.00	14,243,923	16,165,581
Depreciation, Repair and Maintenance	38.00	1,996,444,239	1,779,626,962
Other Operating Expenses	39.00	1,134,142,739	1,141,500,008
Total Operating Expenses (B)		18,970,128,632	16,958,486,411
Profit/(Loss) before Provision & Tax (C) = (A-B)		(21,852,499,102)	5,944,975,615
Provision for Loans and Advances	40.00	572,918,050	1,468,404,465
Provision for Diminution in Value of Investments	41.00	10,000,000	50,000,000
Other Provisions	42.00	6,075,584,343	1,976,101,270
Total Provision (D)		6,658,502,393	3,494,505,735
Total Profit/(Loss) before Taxes (E) = (C-D)		(28,511,001,495)	2,450,469,880
Provision for Taxation (F)	43.00	2,151,220,239	1,829,379,685
Net Profit/(Loss) after Taxation (G) = (E-F)		(30,662,221,734)	621,090,195
Net Profit Attributable To:			
Equity Holders of the Bank		(30,662,221,734)	621,090,195
Non-Controlling Interest		-	-
		(30,662,221,734)	621,090,195
Net Profit for the Year		(30,662,221,734)	621,090,195



Janata Bank PLC. and its Subsidiaries

Consolidated Profit and Loss Account
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Appropriations			
Statutory Reserve	15.00	-	469,449,322
Start-up Fund	13.15.04	-	5,530,955
General Reserve		-	-
Legal Reserve	16.00	40,247,101	41,638,090
		40,247,101	516,618,367
Retained Surplus		(30,702,468,835)	104,471,828
Earnings Per Share (EPS)	45.00	(132.51)	2.68

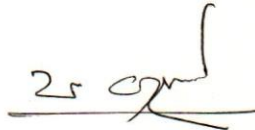
The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
DMD & CFO


Md. Mazibur Rahman
Managing Director


Abdul Majid Sheikh
Director


Dr. Md. Abdus Sabur
Director


M. Fazlur Rahman
Chairman

Signed in terms of our separate report of even date annexed.


Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
Anil Salam Idris & Co.
Chartered Accountants


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants

DVC: 2505311415AS223932

DVC: 2505310787AS266459

Dated: Dhaka, 31 May 2025

Janata Bank PLC. and its Subsidiaries

Consolidated Statement of Cash Flows
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
A. Cash Flows from Operating Activities			
Interest Receipt in Cash		41,694,432,928	57,191,059,138
Interest Payments		(69,778,050,313)	(50,943,844,783)
Dividend Receipts		1,140,333,129	1,304,702,027
Fees and Commission Receipt in Cash		1,130,217,902	1,123,368,338
Recoveries of Loans Previously Written off		659,653,000	775,100,000
Cash Payments to Employees		(13,697,058,258)	(12,066,222,978)
Cash Payments to Suppliers		(266,261,373)	(270,760,724)
Income Tax Paid		(2,303,798,200)	(2,066,799,127)
Income from Investment		19,844,668,037	13,244,291,249
Receipts from Other Operating Activities		2,282,016,943	2,508,223,954
Payments for Other Operating Activities		(2,682,069,412)	(2,710,047,005)
Cash Generated from Operating Activities		(21,975,915,617)	8,089,070,089
Increase/(Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		1,074,477,573	(1,186,406,885)
Loans and Advances to Customers		(23,990,430,613)	(131,565,515,654)
Other Assets		(59,493,292)	15,516,088,267
Other Liabilities		26,532,086,859	13,082,167,751
Deposits from Other Banks		(402,501,000)	(1,729,145,000)
Deposits from Customers		(4,983,134,066)	90,571,700,947
		(1,828,994,539)	(15,311,110,574)
Net Cash Flow from Operating Activities (A)		(23,804,910,156)	(7,222,040,485)
B. Cash Flows from Investing Activities			
Proceeds from sale of securities		3,168,562,548,561	3,444,889,526,947
Payments for purchase of securities		(3,231,939,740,021)	(3,442,145,221,254)
(Purchase)/Sales of Bond (Others)		6,537,301,277	6,634,941,565
(Purchase)/Sale of Property, Plant and Equipment		(423,729,305)	(809,879,828)
Net Cash Flow from Investing Activities (B)		(57,263,619,488)	8,569,367,430
C. Cash Flows From Financing Activities			
Received from Issue of Ordinary Shares (Rights Issue)		-	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		82,385,152,118	(1,254,795,398)
Net Cash Flow from Financing Activities (C)		82,375,152,118	(1,264,795,398)
D. Net Increase/(Decrease) in Cash (A+B+C)		1,306,622,474	82,531,547
E. Effects of Exchange Rate Changes on Cash and Cash-equivalent		3,847,925,599	3,164,896,380
F. Cash and Cash Equivalents at the Beginning of the Year		131,189,518,959	127,942,091,032
G. Cash and Cash Equivalents at the End of the Year		136,344,067,032	131,189,518,959
Cash and Cash Equivalents at the End of the Year Represents			
Cash in Hand (including foreign currencies)		9,984,569,327	7,983,386,400
Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)		51,739,823,444	53,570,796,259
Balance with Other Banks and Financial Institutions		71,894,618,706	66,725,280,745
Money at Call and Short Notice		2,725,055,555	2,910,055,555
		136,344,067,032	131,189,518,959
Net Operating Cash Flow Per Share (NOCFPS)		(102.87)	(31.21)

The annexed notes 01 to 56 form an integral part of these financial statements.

Md. Nurul Alam FCMA, FCA
DMD & CFO

Md. Mazibur Rahman
Managing Director

Abdul Majid Sheikh
Director

Dr. Md. Abdus Sabur
Director

M. Fazlur Rahman
Chairman

Dated: Dhaka, 31 May 2025



Janata Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity
for the year ended 31 December 2024

Particulars	Share capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2024	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	1,331,976,912	46,698,881,983
Previous year adjustment	-	-	-	-	-	-	-	-	64,999,972	64,999,972
Opening Balance (Restated)	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	1,396,976,884	46,763,881,955
Change in rate fluctuation of overseas branches	-	-	40,893,455	-	-	-	-	-	166,743,598	207,637,053
Net profit during the year	-	-	-	-	-	-	-	-	(30,662,221,734)	(30,662,221,734)
Transferred from revaluation of investment	-	-	-	-	-	-	-	-	-	-
Transfer to interest accrued on investment	-	-	-	-	-	203,031,692	(63,370,673)	-	-	139,661,019
Dividend paid	-	-	-	-	-	-	-	-	(178,794,676)	(178,794,676)
Transferred to legal reserve during the year	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transferred from/(to) asset revaluation reserve	-	-	40,247,101	-	-	-	-	-	(40,247,101)	-
Transferred from/(to) deferred tax liability	-	-	-	(9,713,400)	-	-	-	-	9,713,400	-
Revaluation gain/(loss)	-	-	-	-	-	(81,212,677)	25,348,269	365,399,716	6,475,600	316,010,908
Balance as at 31 December 2024	23,140,000,000	13,871,510,643	532,497,761	3,841,631,527	233,482,825	468,115,487	146,293,152	(3,653,997,159)	(29,311,354,029)	12,922,177,366
Balance as at 31 December 2023	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	1,331,976,912	46,698,881,983

The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
DMD & CFO


Md. Mazibur Rahman
Managing Director


Abdul Majid Sheikh
Director


Dr. Md. Abdus Sabur
Director


M. Fazlur Rahman
Chairman

Dated: Dhaka, 31 May 2025



Janata Bank PLC.

Balance Sheet
as at 31 December 2024

	Note	2024 Taka	2023 Taka
PROPERTY AND ASSETS			
Cash	3.00	61,714,448,387	61,510,443,661
Cash in Hand (including foreign currencies)		9,974,624,943	7,939,647,402
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		51,739,823,444	53,570,796,259
Balance with Other Banks and Financial Institutions	4.00	71,698,834,590	66,517,014,059
In Bangladesh		26,682,700,405	26,613,900,832
Outside Bangladesh		45,016,134,185	39,903,113,227
Money at Call and Short Notice	5.00	2,725,055,555	2,910,055,555
Investments	6.00	242,783,508,056	190,475,099,894
Government		202,335,106,656	138,957,915,196
Others		40,448,401,400	51,517,184,698
Loans and Advances	7.00	1,007,942,500,430	983,889,951,390
Loans, Cash Credits, Overdrafts etc.		990,124,187,817	948,510,840,736
Bills Purchased and Discounted		17,818,312,613	35,379,110,654
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	8,142,502,897	8,647,124,578
Other Assets	9.00	76,349,375,418	73,108,995,293
Non-Banking Assets	10.00	16,200,000	-
TOTAL PROPERTY AND ASSETS		1,471,372,425,333	1,387,058,684,430
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	99,486,019,311	17,100,867,193
Deposits and Other Accounts	12.00	1,098,095,073,666	1,103,360,626,189
Current Accounts and Other Accounts etc.		130,620,709,193	136,078,717,276
Bills Payable		7,606,651,329	5,592,736,990
Savings Bank Deposits		421,617,134,974	420,027,272,841
Fixed Deposits		538,250,578,170	541,661,899,082
Other Liabilities	13.00	261,398,399,209	220,318,643,751
Total Liabilities		1,458,979,492,186	1,340,780,137,133
Shareholders' Equity		12,392,933,147	46,278,547,297
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,871,510,643	13,871,510,643
Legal Reserve	16.00	532,497,761	451,357,205
Assets Revaluation Reserve	17.00	3,841,631,527	3,851,344,927
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	468,115,487	346,296,472
Revaluation Reserve for HFT	20.00	146,293,152	184,315,556
Revaluation Reserve for Shares	21.00	-	3,288,597,443
Retained Earnings	22.00	(29,840,598,248)	911,642,226
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,471,372,425,333	1,387,058,684,430

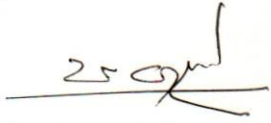


Janata Bank PLC.

Balance Sheet
as at 31 December 2024

	Note	2024 Taka	2023 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities	23.00	174,057,678,347	166,449,475,809
Acceptances and Endorsements		17,823,147,446	24,928,212,861
Letters of Guarantee		31,437,158,623	25,487,032,494
Irrevocable Letters of Credit		110,165,742,562	100,456,143,698
Bills for Collection		14,631,629,716	15,578,086,756
Other Contingent Liabilities		-	-
Other Commitments			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		174,057,678,347	166,449,475,809
Net Asset Value Per Share (NAVPS)		53.56	199.99

The annexed notes 01 to 56 form an integral part of these financial statements.

 Md. Nurul Alam FCMA, FCA DMD & CFO	 Md. Mazibur Rahman Managing Director	
 Abdul Majid Sheikh Director	 Dr. Md. Abdus Sabur Director	 M. Fazlur Rahman Chairman

Signed in terms of our separate report of even date annexed.


Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
Anil Salam Idris & Co.
Chartered Accountants

DVC: 2505311415AS223932

Dated: Dhaka, 31 May 2025


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants

DVC: 2505310787AS266459

Janata Bank PLC.
Profit and Loss Account
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Operating Income			
Interest Income	25.00	41,713,933,113	55,752,512,447
Interest Paid on Deposits and Borrowings etc.	26.00	72,146,850,150	52,965,688,940
Net Interest Income		(30,432,917,037)	2,786,823,507
Investment Income	27.00	21,681,875,931	14,937,960,907
Commission, Exchange and Brokerage	28.00	3,245,522,249	2,409,578,449
Other Operating Income	29.00	2,379,318,741	2,512,393,015
Total Operating Income (A)		(3,126,200,116)	22,646,755,878
Operating Expenses			
Salary and Allowances	30.00	13,604,302,409	11,973,122,348
Rent, Taxes, Insurance, Electricity etc.	31.00	1,593,046,687	1,440,811,280
Legal Expenses	32.00	25,049,396	1,288,867
Postage, Stamp, Telecommunication etc.	33.00	239,018,225	236,324,925
Stationery, Printings, Advertisements etc.	34.00	265,718,212	270,396,081
Chief Executive's Salary and Fees	35.00	4,723,333	5,350,000
Directors' Fees	36.00	3,374,541	4,192,000
Auditors' Fees	37.00	13,996,673	15,918,331
Depreciation, Repair and Maintenance	38.00	1,992,321,674	1,775,755,222
Other Operating Expenses	39.00	1,081,995,951	1,086,244,478
Total Operating Expenses (B)		18,823,547,101	16,809,403,532
Profit/(Loss) before Provision & Tax (C) = (A-B)		(21,949,747,217)	5,837,352,346
Provision for Loans and Advances	40.00	562,918,050	1,518,404,465
Provision for Diminution in Value of Investments	41.00	-	-
Other Provisions	42.00	6,071,084,343	1,971,701,270
Total Provisions (D)		6,634,002,393	3,490,105,735
Net Profit/(Loss) before Taxes (E) = (C-D)		(28,583,749,610)	2,347,246,611
Provision For Taxation (including Ruler Tax) (F)	43.00	2,122,381,685	1,794,151,095
Net Profit/(Loss) after Taxation (G) = (E-F)		(30,706,131,295)	553,095,516



Janata Bank PLC.
Profit and Loss Account
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Appropriations			
Statutory Reserve	15.00	-	469,449,322
Start-up Fund	13.15.04	-	5,530,955
General Reserve		-	-
Legal Reserve	16.00	40,247,101	41,638,090
		40,247,101	516,618,367
Retained Surplus		(30,746,378,396)	36,477,149
Earnings Per Share (EPS)			
	45.00	(132.70)	2.39

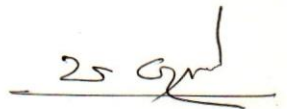
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Md. Nurul Alam FCMA, FCA
DMD & CFO

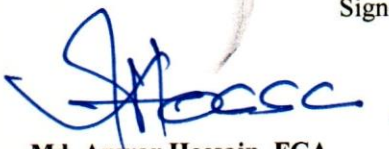

Md. Mazibur Rahman
Managing Director


Abdul Majid Sheikh
Director


Dr. Md. Abdus Sabur
Director


M. Fazlur Rahman
Chairman

Signed in terms of our separate report of even date annexed.


Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
Anil Salam Idris & Co.
Chartered Accountants


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants

DVC: 2505311415AS223932

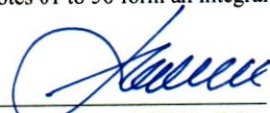
DVC: 2505310787AS266459

Dated: Dhaka, 31 May 2025

Janata Bank PLC.
Statement of Cash Flows
for the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
A. Cash flows from operating activities			
Interest Receipt in Cash		41,681,548,732	57,150,258,252
Interest Payments		(69,773,497,268)	(50,939,420,398)
Dividend Receipts		1,045,090,883	1,216,215,226
Fees and Commission Receipt in Cash		1,078,574,935	1,065,580,801
Recoveries of Loans Previously Written off		659,653,000	775,100,000
Cash Payments to Employees		(13,609,025,742)	(11,978,472,348)
Cash Payments to Suppliers		(265,718,212)	(270,396,081)
Income Tax Paid		(2,261,319,936)	(1,944,675,457)
Income from Investment		19,764,313,052	13,182,906,549
Receipts from Other Operating Activities		2,273,758,646	2,495,553,345
Payments for Other Operating Activities		(2,653,144,287)	(2,648,894,854)
Operating profit before changes in operating assets and liabilities		(22,059,766,197)	8,103,755,035
Increase/(Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		1,242,244,647	(1,033,979,108)
Loans and Advances to Customers		(24,052,549,040)	(131,803,185,028)
Other Assets		(74,203,812)	15,553,999,984
Other Liabilities		26,522,884,316	13,096,243,346
Deposits from Other Banks		(402,501,000)	(1,729,145,000)
Deposits from Customers		(4,935,505,224)	90,504,803,831
		(1,699,630,113)	(15,411,261,975)
Net cash flow from operating activities (A)		(23,759,396,310)	(7,307,506,940)
B. Cash flows from investing activities			
Proceeds from sale of securities		3,168,562,548,561	3,444,889,526,947
Payments for purchase of securities		(3,231,939,740,021)	(3,442,145,221,254)
(Purchase)/Sales of Bond (Others)		6,537,941,208	6,640,882,849
(Purchase)/Sale of Property, Plant and Equipment		(423,605,898)	(802,535,360)
Net Cash Flow from Investing Activities (B)		(57,262,856,150)	8,582,653,182
C. Cash Flows From Financing Activities			
Received from Issue of Ordinary Shares (Rights Issue)		-	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		82,385,152,118	(1,254,795,398)
Net Cash Flow from Financing Activities (C)		82,375,152,118	(1,264,795,398)
D. Net Increase/(Decrease) in Cash (A+B+C)		1,352,899,658	10,350,844
E. Effects of Exchange Rate Changes on Cash and Cash-equivalent		3,847,925,599	3,164,896,380
F. Cash and Cash Equivalents at the Beginning of the Year		130,937,513,275	127,762,266,051
G. Cash and Cash Equivalents at the End of the Year		136,138,338,532	130,937,513,275
Cash and Cash Equivalents at the End of the Year Represents			
Cash in Hand (including foreign currencies)		9,974,624,943	7,939,647,402
Balance with Bangladesh Bank and its Agent bank (including foreign currencies)		51,739,823,444	53,570,796,259
Balance with Other Banks and Financial Institutions		71,698,834,590	66,517,014,059
Money at Call and Short Notice		2,725,055,555	2,910,055,555
		136,138,338,532	130,937,513,275
Net Operating Cash Flow Per Share (NOCFPS)		(102.68)	(31.58)

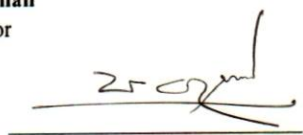
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Md. Nurul Alam FCMA, FCA
DMD & CFO


Md. Mazibur Rahman
Managing Director


Abdul Majid Sheikh
Director


Dr. Md. Abdus Sabur
Director


M. Fazlur Rahman
Chairman

Dated: Dhaka, 31 May 2025



Janata Bank PLC.
Statement of Changes in Equity
for the year ended 31 December 2024

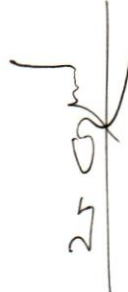
Particulars	Share Capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2024	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	911,642,226	46,278,547,297
Net profit during the year	-	-	-	-	-	-	-	-	(30,706,131,295)	(30,706,131,295)
Change in rate fluctuation of overseas branches	-	-	40,893,455	-	-	-	-	-	166,743,598	207,637,053
Transferred from (to) revaluation of investment	-	-	-	-	-	203,031,692	(63,370,673)	-	-	139,661,019
Transferred from (to) interest accrued on investment	-	-	-	-	-	-	-	-	(178,794,676)	(178,794,676)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transferred from (to) legal reserve during the year	-	-	40,247,101	-	-	-	-	-	(40,247,101)	-
Transferred from (to) asset revaluation reserve	-	-	-	(9,713,400)	-	-	-	-	9,713,400	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(81,212,677)	25,348,269	365,399,716	6,475,600	316,010,908
Revaluation gain/(loss)	-	-	-	-	-	-	-	(3,653,997,159)	-	(3,653,997,159)
Balance as at 31 December 2024	23,140,000,000	13,871,510,643	532,497,761	3,841,631,527	233,482,825	468,115,487	146,293,152	-	(29,840,598,248)	12,392,933,147
Balance as at 31 December 2023	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	911,642,226	46,278,547,297

The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
DMD & CFO


Abdul Majid Sheikh
Director


Md. Mazibur Rahman
Managing Director


M. Fazlur Rahman
Chairman

Dated: Dhaka, 31 May 2025



Janata Bank PLC.

Liquidity Statement
Asset and Liability Maturity Analysis
as at 31 December 2024

(Amount in Taka)						
Particulars	Not more than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
Assets						
Cash in Hand (including balance with Bangladesh Bank and its Agent Banks)	18,859,928,488	-	-	-	42,854,519,899	61,714,448,387
Balance with Other Banks and Financial Institutions	57,316,898,838	-	-	-	14,381,935,752	71,698,834,590
Money at Call and Short Notice	-	-	-	2,190,000,000	535,055,555	2,725,055,555
Investments	10,729,955,274	7,462,700,000	37,780,100,000	57,724,000,000	129,086,752,782	242,783,508,056
Loans and Advances	62,208,000,000	67,774,400,000	274,507,113,013	582,945,287,417	20,507,700,000	1,007,942,500,430
Fixed assets including Land, Buildings, Furniture and Fixtures	-	100,888,937	317,592,041	1,614,649,686	6,109,372,234	8,142,502,897
Other Assets	-	71,238,338,000	1,527,319,000	3,583,718,418	-	76,349,375,418
Non-Banking Assets	-	-	-	-	16,200,000	16,200,000
Total assets	149,114,782,600	146,576,326,937	314,132,124,054	648,057,655,521	213,491,536,222	1,471,372,425,333
Liabilities						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	22,823,572,585	-	76,662,446,726	-	-	99,486,019,311
Deposits	194,274,321,778	103,170,900,000	337,103,100,000	299,879,400,000	156,060,700,559	1,090,488,422,337
Other Accounts	7,454,705,801	-	-	-	151,945,528	7,606,651,329
Provision and Other Liabilities	-	3,131,175,665	15,010,942,198	-	243,256,281,346	261,398,399,209
Total liabilities	224,552,600,164	106,302,075,665	428,776,488,924	299,879,400,000	399,468,927,433	1,458,979,492,186
Net liquidity gap	(75,437,817,564)	40,274,251,272	(114,644,364,870)	348,178,255,521	(185,977,391,211)	12,392,933,147

The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
DMD & CFO


Md. Mazibur Rahman
Managing Director


Abdul Majid Sheikh
Director


Dr. Md. Abdus Sabur
Director


M. Fazlur Rahman
Chairman

Dated: Dhaka, 31 May 2025



Janata Bank PLC. and its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2024

1.00 Corporate Information

1.01 Reporting Entity

Janata Bank PLC. is a state-owned commercial bank incorporated on 21 May 2007 under the Company Act 1994 as a public limited company and governed by the Bank Company Act, 1991 (As amended up to date). Janata Bank PLC. took over the businesses, assets, liabilities, right, powers, privileges and obligations of erstwhile Janata Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, Govt. of the People's Republic of Bangladesh on behalf of Janata Bank PLC. and the Board of Directors on behalf of Janata Bank PLC on 15 November 2007 with a retrospective effect from 01 July 2007. Including the 4 (four) overseas branches in UAE the bank has 926 branches and 2 (two) 100% owned subsidiaries named as Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

Bangladesh Bank issued license on 31 May 2007 after the name of former Janata Bank Limited (Now Janata bank PLC.) to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000 and the web address is www.jb.com.bd.

1.02 Nature of Business

The bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, facilitating remittance, money transfer, foreign exchange transaction, issuing guarantee, commitments etc. The principal activity of its subsidiary Janata Exchange Company Srl, Italy (JEC) is to carry on the remittance of hard-earned foreign currency to Bangladesh and that of another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshis'.

1.03 Subsidiaries of the Bank

Janata Bank PLC has 2 (two) 100% owned subsidiaries viz. Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

1.03.01 Janata Exchange Company Srl, Italy

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank PLC having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome branch, JEC, Italy has another branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাংকিং/নীঃ/শা-১/১২(২)/২০০/৩/৩৫২ dated 24 November 2002.

1.03.02 Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka was incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank PLC. having BDT 5,000 million authorised capital and its paid-up capital is BDT 4,274 million. The company has started its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

1.03.03 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries are prepared as well as their assets, liabilities, income and expenses are measured and regularised under Group accounting policies as that of the Parent Company's.



2.00 Basis of Preparation and Significant Accounting Policies

2.01 Statement of Compliance

The consolidated and the solo financial statements of Janata Bank PLC. have been prepared on a going concern basis of accounting as per as possible in accordance with International Financial Reporting Standards ('IFRS') adopted by the Financial Reporting Council, Bangladesh (FRC) vide reference ১৪৬/এফআরসি/প্রশাঃ/প্রজ্ঞাপন/২০২০/৬৭ dated 02 November 2020 (Details in note no. 2.22) their the First Schedule (Section-38) of the Bank Company Act-1991 (amended up to date) and Banking Regulation Policy Department (BRPD) Circular no-14, dated 25 June 2003 of Bangladesh Bank and other relevant circulars of Bangladesh Bank. In case any requirement of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Bank-Company Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank shall prevail. The Group and the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below and the bank and its subsidiaries have chosen to comply with the following rules & regulations of Bangladesh Bank (Central Bank of Bangladesh) over the requirements of IFRS and the requirements of Bangladesh Bank have been with Janata Bank PLC. also complied with the requirements of following laws & regulations:

- (a) The Bank Company Act, 1991 (as amended up to 2023)
- (b) The Companies Act, 1994 (as amended up to date)
- (c) Rules & Regulations and circulars issued by Bangladesh Bank
- (d) Securities & Exchange Rules, 2020
- (e) Securities & Exchange Ordinance, 1969
- (f) Income Tax Act 2023 (Replaced with Income Tax Ordinance, 1984)
- (g) Value-added tax and Supplementary Duty Act, 2012
- (h) Value-added tax and Supplementary Duty Rules, 2016
- (i) Labour Act, 2006 (as amended up to date) and Labour Rules 2015
- (j) Financial Reporting Act, 2015; and
- (k) Other applicable rules and regulations as per proper authorities.

2.01.01 Presentation and Name of Financial Statements

IFRS: As per IAS 1 Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank-Company Act, 1991 (as amended up to date), BRPD Circular no.14, dated 25 June 2003 and BRPD circular no. 15, dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

2.01.02 Investment in shares and securities

IFRS: As per requirements of IFRS 9 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" or "Amortised cost" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve account respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued on the basis of year end market price and in addition to that Department of Off-site Supervision (DOS) of Bangladesh Bank vide its circular letter no. 01 dated 24 May 2023, investments in quoted and unquoted shares are revalued on the basis of year-end market price and last audited Net Assets Value (NAV) respectively. For listed/ quoted securities, difference between purchase price and last trade price has to be provisioned after netting off gain/loss of same type securities. For non-listed/unquoted equity share,



provision depends on the difference between the investment and proportionate net worth. For non-convertible cumulative preference share or bond/debenture, provision is 25%, 50% & 100% after year 1, 2 & 3 respectively for non-payment of pre-set interest/profit/dividend/coupon. If the interest/profit/dividend is unpaid, BRPD circular no-04, dated 12 April 2022 has been following for asset classification and provision. For open-end mutual fund, provision depends on the difference between average purchase price and surrender price.

2.01.03 Revaluation gains/losses on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of “Held for Trading” and “Held to Maturity” where any change in the fair value of held for trading is recognised through profit and loss account, and amortised cost method is applicable for Held to Maturity using an effective interest rate.

Bangladesh Bank:

1. HFT (Held for Trading) Policy

- HFT securities are those that are actively traded in the market with the intent of short-term profit.
- These are usually treasury bills (T-bills) and bonds that banks and financial institutions buy and sell in the secondary market.
- Accounting Treatment: HFT securities are measured at fair value through profit or loss (FVTPL), meaning any changes in market value are recognized immediately in the profit and loss account.
- Capital Requirement: Since they are marked to market (MTM), unrealized gains/losses directly impact the bank's capital position.

2. HTM (Held to Maturity) Policy

- HTM securities are those that a financial institution intends to hold until maturity and does not plan to sell before that time.
- Typically includes government bonds, treasury securities, and long-term debt instruments.
- Accounting Treatment: HTM instruments are recorded at amortized cost, meaning changes in market value do not affect financial statements unless there is an impairment.
- Risk Consideration: These assets are not subject to frequent market price fluctuations, providing stability to a bank's balance sheet.

Bangladesh Bank's Guidelines on HFT & HTM:

According to DOS Circular no. 5, dated 26 May 2008 and subsequent clarification in DOS Circular no. 5, dated 28 January 2009; DOS circular letter No. 02, dated 19 January 2012; DOS circular letter No. 01, dated 19 January 2014; DOS circular letter No. 27, dated 04 December 2023;

- Banks must classify their investments as either HFT or HTM at the time of acquisition.
- Shifting between categories is restricted and requires prior approval from Bangladesh Bank.
- Held to Trading (HFT) securities require weekly revaluation (mark-to-market), whereas HTM securities are reviewed for impairment periodically. HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in Revaluation Reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account.
- Capital charge considerations: Since HFT assets affect profit/loss directly, they are more volatile, while HTM assets provide stable earnings.
- Held to Maturity (HTM) securities are amortized at the year end and any losses are recognized through profit and loss account and gains on amortization are recognized in Revaluation Reserve as a part of equity. HFT revaluation loss can be net-off with the balance of Revaluation Reserve. For insufficient balance, charged to the Profit and Loss Account.



2.01.04 Financial instruments – presentation and disclosure

IFRS: According to IFRS 9 (Financial Instruments), a financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Key Components of Financial Instruments

1. Financial Asset – An asset that is:
 - Cash
 - An equity instrument of another entity (e.g., shares)
 - A contractual right to receive cash or another financial asset (e.g., trade receivables, loans, bonds)
 - A contractual right to exchange financial assets/liabilities under favorable conditions
2. Financial Liability – A contractual obligation to:
 - Deliver cash or another financial asset (e.g., borrowings, bonds, trade payables)
 - Exchange financial instruments under unfavourable conditions
3. Equity Instrument – Any contract that represents a residual interest in the assets of an entity after deducting liabilities (e.g., common shares issued by a company).

Classification under IFRS 9

Under IFRS 9 (Financial Instruments), financial assets are classified based on:

- Business model (how the entity manages financial assets)
- Contractual cash flow characteristics

They can be categorized into:

- Amortized cost
- Fair value through other comprehensive income (FVOCI)
- Fair value through profit or loss (FVTPL)

Bangladesh Bank: As the central regulatory authority, oversees a variety of financial instruments within the country's financial system. While specific definitions of "financial instruments" may not be explicitly detailed in the available guidelines, the term generally encompasses a broad range of monetary contracts between parties. These include instruments such as loans, deposits, bonds, equities, and derivatives, which are utilized by various financial institutions under the purview of Bangladesh Bank. As per Bangladesh Bank guidelines, in certain cases financial instruments are categorized, recognized, measured and presented differently from those prescribed IFRS 9 Financial Instruments.

2.01.05 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD Circular No. 6 dated 25 April 2023, financial guarantees such as Acceptances & Endorsements, Irrevocable letter of credit, letter of guarantee and bills for collections and other contingent liabilities will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. General provision at 0.50% to 5% is required based on type and conditions of guarantee and other off-balance sheet exposures.

2.01.06 REPO transactions

IFRS: As per IFRS 9, when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.



Bangladesh Bank:

Repo Transactions as per Bangladesh Bank: According to Bangladesh Bank following circulars:

Serial Number	Title	Publication Date
1	DOS circular letter No. 06	15 July 2010
2	DOS circular letter No.03	30 January 2012
3	DOS circular letter No. 02	23 January 2013
4	DMD circular letter No. 06	14 October 2010
5	DMD circular letter No. 07	29 July 2012
6	DMD circular letter No. 01	06 June 2018
7	DMD circular letter No. 12	21 October 2024
8	DMD circular letter No. 09	01 July 2024

A Repo (Repurchase Agreement) is a short-term borrowing mechanism used by banks and financial institutions, where they sell government securities (like Treasury Bills or Bonds) to Bangladesh Bank with an agreement to repurchase them at a later date at a predetermined price. This helps banks manage their short-term liquidity needs. As per DOS circular letter no. 06 dated 15 July 2010 and 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book.

However, as per DMD circular letter no. 7, dated 29 July 2012 and no. 7, dated 23 December 2021 banks are eligible to participate in the Assured Liquidity Support (ALS) program, whereby banks may enter collateralized loan arrangements with Bangladesh Bank. Here the borrowing bank continue to recognize the asset.

2.01.07 Loans and advances/Investments net of provision

IFRS: Loans and advances shall be presented at amortized cost net off any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

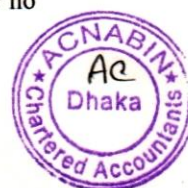
Bangladesh Bank: As per BRPD 14/2003, provisions on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

2.01.08 Provision on loans and advances/investments**IFRS:**

IFRS: As per IFRS 9 an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank:

"As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 16 dated 18 November 2014, BRPD circular No. 12 dated 20 August 2017, BRPD circular No. 15 dated 27 September 2017, BRPD circular no. 1 dated 20 February 2018, BRPD Circular no. 07 dated 21 June 2018, BRPD Circular no



13 dated 18 October 2018, BRPD circular no. 3 dated 21 April 2019, BRPD circular no. 16 Dated 21 July 2020, BRPD circular no. 52 Dated 20 October 2020, BRPD circular no. 19 dated 26 August 2021, BRPD circular no. 51 dated 29 December 2021, BRPD circular no. 52 dated 29 December 2021, BRPD circular no. 03 dated 20 January 2022, BRPD circular no. 09 dated 7 April 2022, BRPD circular no. 07 dated 27 April 2022, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022, BRPD circular no. 15 dated 27 November 2024". The general provision at 0.25% to 2% under different categories of unclassified loans (good/standard and SMA loans) has to be maintained regardless of objective evidence of impairment. Also, provision for different categories of classified loans (sub-standard, doubtful and bad and loss loans) has to be provided at 20%, 50% and 100%, respectively, for loans and advances depending on time past due. Moreover, a provision for Short-Term Agricultural and Micro-Credits has to be provided for 'sub-standard' and 'doubtful' loans at the rate of 5%, 5% and a 100% provision for the 'bad/Loss' loans. Moreover, provision on cottage, micro and small credits for different categories of classified loans (sub-standard, doubtful and bad and loss loans) has to be provided at 5%, 20% and 100%, respectively, for loans and advances depending on time past due. Furthermore, as per BRPD circular no. 06 dated 25 April 2023, a general provision is required to be provided for all off-balance sheet exposures (Details Note: 2.13.08). As per BRPD circular no. 58 dated December 31, 2024, Special general provision COVID-19 has been cancelled and shifted to general provision. According to BRPD 15 dated 27 November 2024, loan classification and provisioning circular issued which will be effective from 01 April 2025. Such provision policies are not specifically in line with those prescribed by IFRS 9."

2.01.09 Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized using an effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in the Profit and Loss Account on the same IFRS based on the revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified into SS & DF, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to the interest suspense account, which is presented as a liability in the balance sheet.

2.01.10 Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash items as per IAS 7 (Statement of Cash Flows).

Bangladesh Bank: As per BRPD 14/2003, some highly liquid assets such as money at call and short notice, T-bills/T-bonds, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with Bangladesh Bank and other banks. Moreover, Money at call and on short notice and Treasury bills, Prize bonds are shown in Investment.

2.01.11 Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet. However mostly the entity shall follow IAS 37 (Provisions, Contingent Liabilities and Contingent Assets) to recognize off balance sheet items.

Bangladesh Bank: As per BRPD 14/2003 and BRPD Circular no.- 06 dated 25 April 2023, off balance sheet items (e.g. Acceptances & Endorsements, Letter of guarantee, Irrevocable Letter of credit, Bills for collection etc.) must be disclosed separately on the face of the balance sheet and a certain amount of provision shall be made following the circular (Details Note: 23.00)

2.01.12 Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22 dated 20 September 2021 and BRPD circular no. 14 dated 25 June 2003, there is a separate balance sheet item named non-banking assets existed in the standard format.



2.01.13 Other comprehensive income

IFRS: Under IAS 1 (Presentation of Financial Statements), Other Comprehensive Income (OCI) refers to income and expenses that are not included in profit or loss but still affect equity. These items are recorded in the Statement of Other Comprehensive Income and later transferred to equity through the Statement of Changes in Equity.

Bangladesh Bank: The templates of financial statements issued vide Section 38 of The Bank Company Act, 1991, BRPD 14, dated 25 June 2003 and BRPD 15, dated 09 November 2009, Bangladesh Bank has issued financial templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income or the elements of Other Comprehensive Income allowed to include in a Other Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity. Furthermore, the above templates require disclosure of appropriation of profit on the face of Profit and Loss Statement.

2.01.14 Disclosure of appropriation of profit

IFRS: Under IAS 1 Presentation of financial statements do not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: As per Section 38 of the Bank-Company Act, 1991, BRPD 14, dated 25 June 2003 and BRPD 15, dated 09 November 2009, the Profit and Loss Account template requires disclosure of appropriation of profit on the face of Profit and Loss Account.

2.01.15 Cash flow statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14/2003, cash flow statement is guided by the Bangladesh Bank which is the combination of direct and indirect method.

2.01.16 Recovery of written off loans:

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income or expenses, unless required or permitted by IFRS. Again recovery of written off loans should be charged to Profit and Loss Account as per IFRS 15 (Revenue from Contracts with Customers).

Bangladesh Bank: As per BRPD circular no.04, dated 18 February 2024 recoveries amount from previously written off should be adjusted with the specific provision for loans and advances. All loan accounts that have been classified as bad and loss-making for more than two years can be written off. Regardless of the credit rating, the bank may, at its discretion, write off a loan account taken by a deceased person in his or her own name or in the name of a sole proprietorship. However, in the case of a sole proprietorship, it must be taken into account whether the deceased person has an income-generating successor.

2.02 Basis of Measurement

The financial statements of the bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using 'mark to market' concept with gain credited to revaluation reserve but loss charged to Profit and Loss Account which is shown in note 6.01.03.02.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and re-valued Government Treasury Bonds at present value using amortization concept as shown in note 6.01.03.01.
- Investment in shares of listed companies are valued at market price and unlisted companies at cost or book value of last audited balance sheet, whichever is lower as per Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013.



- d) Land is recognized at cost at the time of acquisition and subsequently measured at fair value as per IAS-16 Property Plant & Equipment.
- e) Right-of-use assets is recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee. The accounting policies unless otherwise stated, have been consistently applied by the bank and are consistent with those of the previous year.

2.02.01 IFRS 16: Lease

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, lease for low value items.)

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.

Right-of-use assets (ROU)

The Bank recognizes right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets is measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets is depreciated on a straight-line basis over the lease term. The right-of-use assets is presented under fixed assets. (Note-8).

Lease Liability

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with those leases as an expense. The contracts for premises with branches, head office wings, Area office, regional offices are considered for lease calculation.

The impacts of the new standard on lessees' financial statements are: -

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation



As per IFRS 16: Leases, summary of lease related information is provided in the table below:

(Amount in Taka)

Year	Particulars	Opening Balance	Depreciation/ Interest Expenses	Accumulated Depreciation/ Lease Payment	Closing Balance
2024	RoU Assets	49,417,631	34,065,699	192,193,743	15,351,932
	Lease Liabilities	49,915,266	1,288,289	34,645,117	16,558,438
2023	RoU Assets	117,084,423	67,666,792	210, 681,134	49,417,631
	Lease Liabilities	112,411,302	3,333,000	65,829,036	49,915,266

2.03 Basis of Consolidation

The consolidated financial statements include the financial statements of Janata Bank PLC. and its two subsidiaries named Janata Capital and Investment Limited, Dhaka and Janata Exchange Company Srl. Italy, made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)-10. These consolidated financial statements are prepared to a common financial year ended 31 December 2024.

Subsidiaries

Subsidiaries are entities 100% owned and controlled by the JBPLC. The financial statements of subsidiaries are included in the 'Consolidated Financial Statements'.

Transactions Eliminated on Consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Balance Sheet. Unrealised gains arising from transactions with equity accounted investors are eliminated against the investment to the extent of the Subsidiaries' interest in the investors. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

2.04 Functional and Presentation Currency

These consolidated financial statements of the Subsidiaries' and the financial statements of the bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information has been rounded off to the nearest BDT.

2.05 Use of Estimates and Judgments

The preparation of the consolidated financial statements of the Subsidiaries' and the financial statements of the bank in conformity with the Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect on the amounts recognised in the financial statements of the Subsidiaries' and the bank are as follows:

2.05.01 Going Concern

The Directors have made an assessment of the bank's ability to continue as a going concern and are satisfied with that it has the resources to continue the business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the bank. Therefore, the Financial Statements continue to be prepared on going concern basis.



2.05.02 Impairment Losses on Loans and Advances

The Subsidiaries' and the bank review their individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded in the Profit and Loss Account. In particular, management's judgment is required in the estimation of the amount and timing of future cash flows while determining the impairment loss. These estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the impairment allowance made. Loans and advances that have been assessed individually and found to be impaired to the extent of provision made in this year and all individually insignificant loans and advances are then assessed collectively, by categorising them into groups of assets with similar risk characteristics, to determine whether a provision should be made due to incurred loss events for which there is objective evidence, but the effects of which are not yet evident. The collective assessment takes account of data from the loan portfolio (such as levels of arrears, credit utilisation, loan-to-collateral ratios etc.) and judgement on the effect of concentrations of risks and economic data (including levels of unemployment, inflation, interest rates, exchange rates, sovereign rating etc.). Impairment losses loans & advances are recognised as per instruction of Bangladesh Bank. Calculations are shown in note no. 13.06.

2.05.03 Impairment of Available for Sale of Investments

The Subsidiaries' and the bank review their debt securities classified as available for sale of investments at each reporting date to assess whether they are impaired. This requires similar judgments as applied on the individual assessment of loans and advances. The group and the bank also record impairment charges on available for sale equity investments when there has been a significant or prolonged decline in the fair value below their cost.

2.05.04 Deferred Tax Assets

Deferred tax assets are recognised in respect of tax losses to the extent that it is probable that future taxable profits will be available against which such tax losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with the future tax-planning strategies.

2.05.05 Fair Value of Property, Plant and Equipment

The land and buildings of the Subsidiaries' and the bank are reflected at fair value. The Subsidiaries' appointed independent valuation specialist to determine fair value of land and building in the year 2019. When current market prices of similar assets are available, such evidence is considered in estimating fair values of these assets.

2.05.06 Useful Life-time of the Property, Plant and Equipment

The Subsidiaries' and the bank review the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting date. Judgment of the management is exercised in the estimation of these values, rates, methods and hence they are subject to uncertainty.

2.05.07 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognised in the Balance Sheet but are disclosed unless they are remote.

2.06 Changes in Accounting Estimate and Errors

The effect of a change in an accounting estimate shall be recognised prospectively by including it in profit or loss as follows:

- a) the period of the change, if the change affects that period only; or
- b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability, or equity item in the period of the change.



Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

- a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
- b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equities for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes no. 22.00

2.07 Books of Accounts

The company maintains its books of accounts for main business in electronic form through soft automation. Further updating of the system is under process.

2.08 Foreign Currency

Foreign Currency Transaction

Foreign currency transactions are translated as per International Accounting Standards IAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign Operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Subsidiaries' disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.09 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with International Accounting Standards IAS-7: 'Statement of Cash Flows' and under the guideline of BRPD circular No.14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.11 Liquidity Statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis; which are shown in liquidity statement.

- a) Balance with other banks and financial institutions, money at call and short notice etc. on the basis of their maturity term;



- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of their repayment/maturity schedule;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
- h) Other long-term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

2.12 Assets and the Basis of their Valuation

The accounting policy set out below have been applied consistently to all periods presented in this Consolidated Balance Sheet and those of the bank and have been applied consistently by the bank.

2.12.01 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions.

2.12.02 Investments

All investments are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following DOS circular letter no. 5, dated 26 May 2008 and amended as on 28 January 2009 and Dos circular letter no. 27 dated 04 December 2023 and subsequent changes issued by Department of Offsite Supervision of Bangladesh Bank as shown in note no. 6.01.03.

a) Held to Maturity (HTM)

Investments (financial instruments) which have fixed or determinable maturity date and the bank has no intention to sell before their maturity date irrespective of changes in market prices or the bank's financial position or performance are grouped as held to maturity. Government Treasury Bills, Government Treasury Bonds and other securities approved for statutory liquidity reserves have been classified as held to maturity financial asset. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity. Any gain or loss on such investments is recognised in the statement of income when the investment is de-recognised or impaired.

b) Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to be traded weekly. The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price/interest movement and the securities those are classified as HFT by the Bank held in excess of SLR (net of CRR) at a minimum level. Investments classified in this category are principally for the purpose of selling or repurchasing on short trading or if designated as such by the management. In this category, investments are measured in fair value and any change in the fair value i.e. profit or loss on sale of securities in HFT category is recognized in the Profit and Loss Account.

c) REPO and Reverse REPO

Since 01 September 2010 transactions of REPO, reverse REPO are recorded based on DOS circular No. 6, dated 15 July 2010 and amended up to DOS circular letter No. 3, dated 30 January 2012 and subsequent changes issued by Department of Offsite Supervision of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBPLC adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security.

d) Investment in Unquoted Securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. During this year such adjustment was not required.



e) Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risks and indices. Derivatives are categorized as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair value, with all revaluation gains recognized in the Profit and Loss Account (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income). The bank has no investments in any derivative instruments.

f) Value of Investment has been shown as under:

Investment Class	Initial Recognition	Measurement After Initial Recognition	Recording of Changes
Govt. T-bills/bonds (HFT)	Cost Price	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve is shown in note no. 6.01.03.02
Govt. T-bills/bonds (HTM)	Cost Price	Amortised cost	Increase or decrease in value to equity impact is shown in note no. 6.01.03.01.
Debenture/Bond	Cost Price	Amortised cost	Increase or decrease in value to Profit and Loss Account impact is shown in note. 6.02.
Investment in listed securities	Cost Price	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve impact is shown in note no. 6.02.02.
Prize bond	Cost Price	Cost	None

g) Revaluation of investment

As per the DOS (BB) Circular letter no. 05, dated 26 May 2008 & subsequent amended circular no. 05, dated 28 January 2009 and circular letter no. 27, dated 4 December 2023, HFT (Held for Trading) securities are revalued on weekly basis and HTM (Held to Maturity) securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain on revaluation of HFT securities is transferred to the revaluation reserve and loss is adjusted net-off the revaluation reserve provided the excess loss is to be charged in the profit and loss account on weekly basis.

Investment class	Investment class	Investment class	Investment class
Govt. T-bills/ bond (HFT)	Cost	Fair value	Gain to Revaluation Reserve (RR), Loss net-off from RR and excess to P & L
Govt. T-bills/ bond (HTM)	Cost	Amortized cost	Increase or decrease in value to equity
Investment in listed securities	Cost	Fair value	Loss to P & L, gain to Revaluation Reserve

h) Investments in Subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the bank's financial statements in accordance with the International Financial Reporting Standards (IFRS)-10 consolidated and separate financial statements. Accordingly, investments in subsidiaries are stated in the bank's balance sheet at cost, less impairment losses if any.



i) Statutory and Non-Statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to Monetary Policy Department (MPD) circular no. 02, dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment. These include Treasury bill, Treasury bond, other govt. securities etc. Details of statutory investments have been given in note no. 6.03.01.

Non-statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures, corporate bond, ordinary shares (quoted and unquoted), preference share etc. Details of non-statutory investments have been given in note no. 6.03.02.

j) Investment and related income

- a. Income on investments other than shares is accounted for on accrual basis concept; and,
- b. Dividend income on investment in shares is accounted for in the year when right has been established.

2.12.03 Loans, Advances and Provisions

Loans and advances are stated in gross amount. General provisions on unclassified loans and Off-Balance Sheet items, specific provisions for classified loans, and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances reviewed by the management and instruction contained in BRPD Circular no. 14, dated 23 September 2012, BRPD circular no. 15, dated 23 September 2012, BRPD Circular no. 19, dated 27 December 2012, BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, BRPD Circular no. 08, dated 02 August 2015, BRPD Circular no. 12, dated 20 August 2017, BRPD Circular no. 15, dated 27 September 2017, BRPD Circular no. 01, dated 20 February 2018, BRPD Circular no. 07, dated 21 June 2018, BRPD Circular no 13, dated 18 October 2018 and BRPD Circular no. 03, dated 21 April 2019, BRPD circular no. 52 Dated 20 October 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular No: 56 dated 10 December 2020, BRPD circular No: 3 dated 31 January 2021, BRPD circular No: 5 dated 24 March 2021, BRPD circular No: 19 dated 26 August 2021, BRPD circular No: 50 dated 14 December 2021, BRPD circular No: 53 dated 30 December 2021, BRPD Circular Letter no.- 03 dated 02 February 2023, As per BRPD circular no. 58 dated December 31, 2024, Special general provision COVID-19 has been cancelled and shifted to the general provision. According to BRPD 15 dated 27 November 2024, loan classification and provisioning master circular issued which will be effective from 01 April 2025. Please refer to the note no. 7.14 and 13.6 for the year ending provision status.

a) Interest on Loans and Advances

- i) Interest is calculated on unclassified loans and advances and recognized as income during the year;
- ii) Interest calculated on classified loans and advances as per Bangladesh Bank Circulars is kept in interest suspense account and credited to income on realization;
- iii) Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss;
- iv) Interest suspense and penal interest, if any, calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

b) Provision for Loans and Advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given in the table.



c) Rate of Provision:

Particulars		Short Term Agri. credit	Consumer Financing			SMEF	Cottage, Micro and Small credits	Loan to BHs/M Bs/ SDs	All Other Credit
			Other Than HF & LP	HF	LP				
Unclassified	Standard	1%	2%	1%	2%	0.25%	0.25%	1%	1%
	SMA	0%	2%	1%	2%	0.25%	0.25%	1%	1%
Classified	SS	5%	20%	20%	20%	20%	5%	20%	20%
	DF	5%	50%	50%	50%	50%	20%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%	100%

In addition, provision for loan and advances on United Arab Emirates (UAE) branches are made in accordance with UAE Central Bank's rules and regulations. For restructuring loan, 1% additional provision has been made as per circular no-04 dated 29 January 2015, 1% special provision for COVID 19 has been cancelled as per BRPD 58 dated 31 December 2024. Though there is no internal policy of the bank for keeping provisions against Good Borrowers, an amount of BDT. 2.00 Crore has been kept aside for future settlement for any claim of Good Borrowers against BRPD Circular no-06 Dated 19 March 2015.

d) Presentation of Loans and Advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the Balance Sheet.

e) Write off Loans and Advances

Loans and advances/investments to write off as per guidelines of Bangladesh Bank. These written off loan however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained under BRPD circular no. 04, dated 18 February 2024.

k) Securities Against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of either pledge or hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: Financial Investment: such as FDR and DPS/JBSPS/SDPS/WEDB kept in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and crops loans in agriculture sector.

Counter-party credit ratings of the concerned borrowers are done from time to time and 933 Nos parties involving BDT 6,367.11 crore loans and advances have been rated as such during the year.

2.12.04 Fixed Assets: Property, Plant and Equipment

A. Recognition and Measurement:

- a) Fixed assets are stated at cost/fair value less accumulated depreciation as per International Accounting Standards IAS-16:



- b) Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. It also-
- (1) Includes cost to bringing the assets to the location and cost necessary for it to be capable of operating.
 - (2) Excludes trade discount and rebates. The cost of an item of property, plant and equipment is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.
- c) Land & building is recognized at cost at the time of acquisition.
- (1) The cost means in accordance with the specific requirements of the IFRS, the cost is the amount of cash or cash equivalents paid of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset initially recognized.
 - (2) The cost of an item of property, plant and equipment is recognized as an asset if-
It is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Measurement after Recognition:

International Accounting Standards IAS-16 permits two accounting models for measurement of an assets in periods subsequent to its recognition, namely The cost model and revaluation model.

COST MODEL: The asset is carried at its cost less accumulated Depreciation and Impairment Loss.

REVALUATION MODEL: The asset is carried at a revalued amount calculated as fair value at the date of revaluation less subsequent Accumulated Depreciation and Impairment Loss. All Property, plant and equipment are classified and grouped on the basis of their nature as required in IAS 1 "Presentation of Financial Statements". The major categories of Property, plant and equipment held by the bank are property (Premises & Buildings), Library Book, Furniture and fixtures, Electrical Installations, Typewriters and Calculating machines, Computer/Software, Motor Car and other vehicles. The bank recognizes in the carrying amount of an item of property plant and equipment's the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the bank and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

B. Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank.

Depreciation Policy:

- i) In all cases depreciation is calculated on the straight-line method. From the beginning month of the assets acquisition, depreciation is proportionately charged at the applicable rates on purchased assets in the first half of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month.
- ii) No Depreciation charged on land and land developments.



- iii) Methods, Useful life and Rates of Depreciation of fixed assets including intangible assets are given below.

Category of fixed assets	Depreciation Policy		
	Method of Depreciation	Useful Life (Years)	Rate of Depreciation
Land	-	-	Nil
Buildings	Straight Line	40	2.50%
Machineries and equipment			
i) Vault & Strong Room	Straight Line	20	5%
ii) Lift	Straight Line	20	5%
iii) Generator	Straight Line	5	20%
iv) Air cooler	Straight Line	5	20%
v) Fax Machine	Straight Line	5	20%
vi) Photocopy Machine	Straight Line	5	20%
vii) CCTV	Straight Line	5	20%
viii) Camera	Straight Line	5	20%
ix) Note Counting Machine	Straight Line	5	20%
x) Fire Extinguisher & Arms	Straight Line	5	20%
xi) Gun, Bullet	Straight Line	10	10%
xii) Electric Appliances	Straight Line	5	20%
xiii) Other items relevant to Machine & Equipment	Straight Line	5	20%
Furniture and fixtures	Straight Line	10	10%
Motor Vehicles	Straight Line	5	20%
Computer Hardware	Straight Line	5	20%

C. Amortization of Intangible Assets:

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical existence. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Bank management also follows a policy for amortization of intangible assets considering the durability and useful lives of the items. These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the broad head "Depreciation-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

D. Recognition of Profit/Loss in case of disposal of Assets:

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account.

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising out are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

E. Determination of Useful Life & Revaluation of Fixed Assets:

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not



differ materially from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-14 dated 25 June 2003 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed off. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

F. Impairment of Assets:

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.

Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired.

2.12.05 Intangibles Assets

The bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either definite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expenses on intangible assets with finite lives is presented as a separate line item in the Profit and Loss Account.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

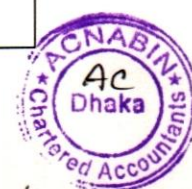
Category of intangible assets	Useful life
Computer software	5 years



2.12.06 Other Assets

Items relating to revenue expenditure shown under other assets are not actual assets of the bank but are still shown in the balance sheet as assets. Sometimes other assets may include all other financial assets. Such as fees, unrealized income receivable, advance for expenditure, stocks of stationery, and stamps. Details are shown in note no. 9.00. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity. Any part of other assets which is unadjusted as per BRPD circular no.4 dated 12 April 2022 is subject to make provision. The classification and provisioning rate as per the BRPD circular no. 4 dated 12 April 2022 are given below:

Name of the items	Duration of non-adjustments	Status to be reported	% Of Provision
Unadjusted entries against advance for revenue expenditure:			
Revenue expenditures like Business development expenses, traveling expenses, entertainment expenses, advance salary and allowances, suspense accounts, sundry debtors, prepaid expenditures	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Purchase of Computer, Software and Hardware, ATM, Capital work in progress	More than 1 year	Bad and Loss	100%
Legal cost:			
In case of a low chance of recovery	Less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
In case of a settled case	Whenever created	Bad and Loss	100%
Fund embezzlement/Protested bills	Whenever created	Bad and Loss	100%
Interbranch unsettled/ unadjusted accounts (debit entries)	More than 1 year but less than 2 years	Doubtful	50%
	More than 2 years	Bad and Loss	100%
Unsettled balance/accounts on nostro account (debit entries)	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Accrued Income:			
Accrued interest on loans and advances	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Accrued Interest on Investment	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Other Accrued Income	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Advance Security Deposits (after expiring the contract)	More than 1 year but less than 2	Doubtful	50%



Name of the items	Duration of non-adjustments	Status to be reported	% Of Provision
	years		
	More than 2 years	Bad and Loss	100%
<i>Unadjusted shanchaypatra/ Wage earners bonds/ Army Pension fund/ Civil pension fund</i>	More than 1 year but less than 2 years	Doubtful	50%
	More than 2 years	Bad and Loss	100%
<i>Others</i>	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%

2.12.07 Non-banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property in compliance with the BRPD Circular 22 dated 20 September 2021. Details are shown in note no. 10.00.

2.12.08 Impairment of Assets

The carrying amount of assets is reviewed as and when considered necessary to determine whether there is any indication of impairment of any asset or group of assets. If any such indication exists, the recoverable amount of such assets is estimated and impairment losses are recognized immediately in the financial statements. The resulting impairment loss is taken to the Profit and Loss Account except for impairment loss on revalued assets, which is adjusted against related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation of that asset.

2.13 Liabilities and Provision

2.13.01 Borrowings from Other Banks, Financial Institutions and Agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note no. 11.00.

2.13.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances as shown in note no. 12.00.

2.13.03 Other Liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also include interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to IAS-37, provision, contingent liabilities and contingent assets guidelines of Bangladesh Bank, Income Tax Act-2023 (Replaced with Income Tax Ordinance, 1984); internal policy of the bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Details are shown in note no. 13.00.



2.13.04 Provision for Taxation

Income tax assessments till 2007-2008 have been finalized. Assessments for the year 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 are under process (note no. 13.04.01).

a) Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2024 on the taxable profit as per Income Tax Act 2023 (Replaced with Income Tax Ordinance, 1984), it also complies with IAS-12: 'Income Taxes'. Taxable profit may differ from profit as reported in the Profit and Loss Account as some income or expenses that are taxable or deductible in other year or are never taxable or deductible.

b) Deferred Tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable and will not reverse in the foreseeable future; and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in Profit and Loss Account on maturity of the security and disposal of land and buildings. Details of deferred tax calculations for the year are shown in note no. 43.01

2.13.05 Provision for Employee Benefits

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

a) Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1) Contributory Provident Fund (CPF) Scheme

- i. Employees' contribution 10%
- ii. Bank's contribution $8\frac{1}{3}\%$
- iii. This fund is operated by a Trustee Board comprising eleven (11) trustees.



- iv. The CPF holders enjoy the following rate of interest on the deposit of own & bank contribution in CPF account as per the instruction circular no.- 1104/2022 vide decision of the 696th meeting of Board of Directors on December 29, 2021:

Opening Balance Amount	Rate of interest
Up to 1,500,000	13%
From 1,500,001 to 3,000,000	12%
Over 3,000,001	11%

- v. **Gratuity:** Employees having contributory provident fund facilities are entitled to get gratuity for 2 months' last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

2) General Pension Fund Scheme

i. Superannuation Fund

The bank operates Pension Scheme. The bank has been paying 40% of basic salary of each employee in every month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again, the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012 as per our bank Instruction Circular No.402/12, dated 20 September 2012.

ii. General Provident Fund (GPF)

Employees opted for pension is also contributing 5%-25% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees will also enjoy the following rate of interest on the deposit of own & bank contribution in GPF account as per the instruction circular no. 1104/2022 vide decision of the 696th meeting of Board of Directors on December 29, 2021:

Opening Balance Amount	Rate of interest
Up to 1,500,000	13%
From 1,500,001 to 3,000,000	12%
Over 3,000,001	11%

iii. Pension and Gratuity Benefit

Pension and Gratuity benefit payable as at 31 December 2024 has been provided in the books of accounts and presented under other liabilities.

b) Other Employee Benefits

1) Leave Encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to 18 (eighteen) months at the time of retirement as per letter No. 07.00.0000.171.13.006.15-81 dated 14 October 2016 of Finance Division, Ministry of Finance, and Government of Bangladesh. But if anybody has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'.

2) Death Relief Grant Scheme

The bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per our bank Instruction Circular No.669/16, dated 20 March 2016.



3) Benevolent Fund

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from bank's operating profit. Expenditures from these funds are scholarship, awards to the children of employees for securing good result in the public examination and university levels, marriage assistance, retirement benefit and death benefit paid to family members when any employee expires.

2.13.06 Provision for Other Assets

As per BRPD Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, provisions has been maintained 50% for doubtful and 100% for bad/loss and the classification and provisioning on other assets have been made and required provisions have been kept considering their non-adjustment which is shown in note no. 9.07 & 13.12.

2.13.07 Provision for Nostro Accounts

As per FEPD Circular no. FEOD(FEMO)/01/2005-677, dated 13 September 2005 and Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 6 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date. Furthermore, bank has made adequate provision in this year regarding the un-reconciled debit balance as on the date of Balance Sheet which is shown in note no. 13.15.01.

2.13.08 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines, Off-Balance Sheet items have been disclosed under contingent liabilities and details is shown in note no. 13.07. BRPD Circular no. 06 dated 25 April 2023 and the subsequent changes made by Bangladesh Bank, the bank is required to maintain provision against total Off-Balance Sheet exposure which has end maturity, in the following manner:

Contingent Liabilities	Provisioning requirement (% of the exposure amount)
A. Contingent Liabilities:	
i) Acceptances and Endorsements	1.00%
ii) Letters of Guarantee:	
Provisioning requirement against letters of guarantee	1.00%
Considering the risk mitigating effect of guarantees against which government has issued counter-guarantee: banks will not have to maintain any provision against such guarantees	NIL (0%)
The provisioning requirement for the bank guarantees, against which a counter guarantee has been issued, is stated as follows:	
BB rating grade equivalence of the Bank/Financial Institution/Organization providing the counter-guarantee	
1	NIL
2	0.50%
3 or 4	0.75%
iii) Irrevocable Letters of Credit:	
Short-term self-liquidating trade L/C:	0.50%
Other LCs including L/C used as guarantee or confirmation:	1.00%
iv) Bills for Collection:	NIL
v) Other Contingent Liabilities:	
With an original maturity up to one year:	0.50%



Contingent Liabilities		Provisioning requirement (% of the exposure amount)
With an original maturity over one year:		1.00%
B. Other Commitments:		
Unconditionally cancellable		NIL
With certain drawdown		1.00%
Others with an original maturity up to one year		0.50%
Others with an original maturity over one year		1.00%
C. Additional provisioning:		
OBS exposures remaining overdue for	03 (three) months or beyond but less than 12 (twelve) months.	1%
	12 (twelve) or beyond but less than 24 (twenty four) months.	2%
	24 (twenty four) months or beyond.	5%
In case of OBS exposure under litigation, banks have to maintain additional provision over the provision requirement mentioned above		5%

2.14 Capital and Shareholders' Equity

2.14.01 Capital Management

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's Accounts and Risk Management Department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix. Banks capital management status of the year ending date is shown at note no. 14.00.

2.14.02 Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.14.03 Paid up Capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.14.04 Statutory Reserve

As per the Bank Company Act, 1991 (amended up to date) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid-up capital which has been complied by the bank.

2.14.05 Dividends on Ordinary Shares

Dividends on ordinary shares are recognised as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.



2.14.06 Revaluation Reserve

a) Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards IAS-12: 'Income Taxes'. The flow of Assets Revaluation Reserve is shown in note no-17.00.

b) Revaluation Reserve for HTM & HFT

All HTM securities are amortized at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognized in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008, DOS circular no. 5, dated 28 January 2009, DOS(SR) 1153/120/2010, dated 8 December 2010 and DOS circular no. 27, dated 4 December 2023. The flow of Revaluation Reserve for HTM & HFT are shown in note no-19.00 and 20.00.

2.15 Contingent Liabilities and Contingent Assets

A contingent liability is –

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

2.16 Materiality, Aggregation and Off Setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Balance Sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

2.17 Revenue Recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Bank guidelines and International Accounting Standards IFRS-15: 'Revenue from contract with customer'. The revenue during the year has been recognized following all conditions IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers.

2.17.01 Interest Income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the IFRS 15 (Revenue from Contracts with Customers), the interest income is recognised on accrual basis. In



accordance with BRPD Circular no. 14, dated 23 September 2012 as amended by BRPD Circular No. 19, dated 27 December 2012 and BRPD Circular no. 56, dated 10 December 2020, interest accrued on substandard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/ loss. It is then kept in interest suspense in a memorandum account. Interest on classified loans and advances including restructured loan (as per BRPD circular no. 16, dated 18 July 2022) and rescheduled have been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank. Moreover, Interest on Fixed deposits with other banks accounted for on accrual basis.

2.17.02 Interest Income from Investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposits with other banks. Gain on investments in shares is also included in investment income. Gain is recognised when it is realised.

2.17.03 Fees and Commission Income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Exchange gains or losses arising out of such transactions are recognized as income or expense for the year foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and dealt with exchange account.

2.17.04 Dividend Income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

2.17.05 Other Operating Income

Other operating income is recognized at accrual basis.

2.17.06 Profit/Loss of Overseas Branches

Profit/loss of the bank's overseas branches has been reflected in this profit and loss account.

2.17.07 Interest Paid on Deposits and Borrowings

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual Basis.

2.17.08 Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.17.09 Other Operating Expenses

Other operating expenses incurred by the bank are recognised on actual and accrual Basis.

2.18 Directors' Responsibility on Financial Statements

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), The Bank-Company Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial. Presentation of these financial statements vide 849th Board Meeting dated 31 May 2025 of the bank.

2.19 Reconciliation of inter-bank and inter-branch account

Accounts with regard to interbank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences that may affect the financial statements significantly.



2.20 Segment reporting

As per IFRS 8 “Operating Segments”, an operating segment is a component of an entity:

- That engages in business activities from which it may earn revenues and incur expenses (include revenues and expenses relating to transactions with other components of the same entity.
- Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
- For which discrete financial information is available.

For the purpose of Segment Reporting as per International Financial Reporting Standard 8, the following segments relating to revenue, expenses, assets and liabilities have been identified and shown in the relate notes accordingly as primary/secondary segments.

- Domestic operations in line with geographical segments (Note No. 7.07.01 & 12.06.01);
- Banking operations comprising of branches of the banking entity (Note No. 54); and
- Treasury operations comprising of the banking entity (Note No. 52).

Performance is measured based on segment profit before provision, as included in the internal management reports that are reviewed by the Bank's Management. Segment report is used to measure performance as Management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

2.21 Operating Segments

The bank has six reportable segments, as described below, which are the bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the bank's management and internal reporting structure. For each of the strategic business units, the bank management committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the bank's reportable segments. Details have been shown in note no. 52.00 and 54.00.

Segment	Operation
i. Loans & Advances	Includes loans & advances, other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the bank's funding and maintenance of SLR, asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	4 (Four) overseas branches of Janata Bank PLC. are situated in UAE and operating banking business & money remittance etc. as per head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank PLC. operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of Italy.
v. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.22 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Financial Reporting Council, Bangladesh (FRC) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) vide reference ১৪৬/এফআরসি/প্রশা/প্রজ্ঞাপন/২০২০/৬৭ dated 02 November 2020. While preparing the financial statements, Janata Bank PLC. applied all applicable IASs and IFRSs as adopted by FRC with some exceptions. Details are given below:



Name of the IFRS/ IAS	IFRS/ IAS No.	Status
IFRS		
First-time Adoption International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Complied
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied*
Operating Segments	8	Complied
Financial Instruments	9	Complied*
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied*
Leases	16	Complied**
Insurance Contracts	17	N/A
IAS		
Presentation of Financial Statements	1	Complied*
Inventories	2	Complied
Statement of Cash Flows	7	Complied*
Accounting Policies, Changes in Accounting estimates & Errors	8	Complied
Events After the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosure	24	Complied
Accounting and Reporting by Retirement Benefits Plans	26	N/A
Separate Financial Statements	27	Complied
Investment in Associates and Joint Ventures	28	Complied
Financial Reporting in Hyperinflationary Economies	29	N/A
Interest in Joint Ventures	31	N/A
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Agriculture	41	N/A

Note: N/A - Not Applicable

* Complied to the extent possible subject to compliance to Bangladesh Bank (Central Bank of Bangladesh) guidelines in these respects which are disclosed in note 2.01.01 to 2.01.15

** Out of 924 branches in Bangladesh only 43 branches are considered.



2.23 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational effect. It is the responsibility of the management to identify, measure and mitigate the risks. The risk management of the bank covers 7 (seven) core risk areas in the banking business and issued necessary guidelines as under to control and minimise loss: -

- (a) Credit risk management;
- (b) Foreign exchange risk management;
- (c) Assets- Liability risk management;
- (d) Money laundering prevention risk management;
- (e) Internal control and compliance risk management;
- (f) Information and communication technology risk management; and
- (g) Environmental risk management.

Janata Bank PLC. has developed separate guidelines for each of above risk oriented areas to manage its own core risks. Details have been shown in separate report manual report on core risk management in JBPLC.

a) Credit Risk Management:

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBPLC. All credit exposure limits are approved within a defined credit approval authority framework. Loans are the largest and most obvious source of credit risk. Credit risk cannot be fully eliminated; it can be minimized by taking proper management. We have implemented credit risk management policy to mitigate credit risk for maximizing interest income and achieving profit target as well. A high powerful committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

b) Foreign Exchange Risk Management:

Foreign exchange risk is the risk that a mismatch between the composition of asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks net equity due to movements in exchange rate. Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk Management Guidelines of our bank. Front office, mid office and back office operations, dealing room limits, dealer's individual limit are maintained as per the guidelines to minimize the inherent risk in foreign exchange transactions.

c) Asset-Liability Risk Management:

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in times of volatile interest rates and more generally a continuously changing economic environment. The main focus of asset-liability management is to matching of the liabilities and assets in terms of maturity, cost and yield rates. The maturity mismatches and disproportionate changes in the levels of assets and liabilities cause the risks. ALCO of our bank are in force to mitigate these types of risks.

d) Money Laundering Risk Management:

JBPLC treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines. Money laundering risk is a national issue. KYC and transaction profile as well CTR & STR reporting is being followed in our bank to minimize money laundering risks.

e) Internal Control and Compliance Risk Management:

It is a process for assuring the achievement of an organization's objectives with operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and



policies. Bank has a separate ICC Division headed by DMD to formulate and implementation of ICC policy to minimize internal control risk. The internal control team also reports to the audit committee/the board of directors at a regular interval.

f) **Information and Communication Technology Risk Management:**

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner. Janata Bank has adopted sufficient measures to minimize ICT risk. ICT policy guidelines includes software security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will protect the safety and security of information technology system including assets and software used in the bank.

g) **Environmental Risk Management:**

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.

2.24 Related Party Disclosures

As per International Accounting Standards IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length Basis at commercial rates with its related parties. Related party disclosures have been given in note no. 55.00.

2.25 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS 37 and Bangladesh Bank circulars have been given in note no. 40.00 to 43.00.

2.26 Written Off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the bank's Balance Sheet. Recovery against debts written off is credited to provision or revenue considering the previous position of the loans.

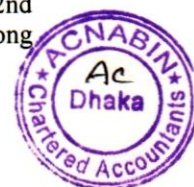
Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.27 Memorandum Items

The bank has maintained separate register to have control over memorandum items such as bills for collection, stock of travellers' cheques, savings certificates, wage earners bonds, written off loans and advances etc. for such transactions where the bank has only a business responsibility and no legal commitment. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

2.28 Audit Committee Disclosures

The Audit Committee of Janata Bank PLC, as constituted by the Board of Directors in its 832nd meeting held on 29 December 2024, comprised a Chairman and three members selected from among



the directors who possess the requisite competence and professional skills. The company secretary serves as the secretary to the audit committee. In accordance with the policy directives and the BRPD Circular No. 02, dated 11 February 2024, issued by Bangladesh Bank, the audit committee is responsible for overseeing the bank's audit functions.

During the year 2024, the audit committee conducted 13 meetings, wherein various significant matters were reviewed and discussed. These included the approval of the Annual Audit Plan 2024 for the Audit & Inspection Division, which encompasses the Corporate, General, Foreign Exchange, and IT Audit & Inspection Departments of the bank. The committee also reviewed the performance and activities summary of the departments under the Audit & Inspection Division from January to December 2023 against the targets of the Annual Audit Plan 2023. Furthermore, the committee examined the quarterly report of the overall activities of the Monitoring Department-General based on December 2023, reviewed the internal control and compliance system clause of the Memorandum of Understanding (MOU), and regularly reviewed the inter-branch reconciliation report of Janata Bank PLC.

The audit committee also reviewed and recommended the unaudited quarterly financial statements of Janata Bank PLC., and the audited financial statements of the bank based on 31 December 2023. The committee assessed whether the annual financial statements were complete and consistent with applicable accounting and reporting standards set by governing bodies and regulatory authorities. Additionally, the committee conducted meetings with the management and statutory auditors to review the annual financial statements before finalization, ensuring that the financial statements provided complete and accurate information and were prepared according to existing rules, regulations, and accounting standards enforced in the country, as well as the relevant prescribed accounting standards set by Bangladesh Bank.

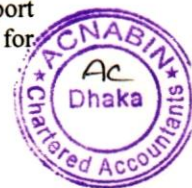
The committee also reviewed the report on the reconciliation of Nostro accounts, the lawsuit filed against Janata Bank PLC, and the writ petition filed by Janata Bank PLC. The committee examined the internal audit functions of Janata Bank PLC's UAE Branches and reviewed and modified the action plan related to the Concurrent Audit Monitoring Cell. The committee discussed the internal audit reports on different branches and instructed management to take necessary disciplinary action against employees who committed fraud or forgery. The committee also reviewed the responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended taking necessary disciplinary action against responsible persons.

The audit committee ensured that the internal audit function worked independently of the management by monitoring the audit committee. The committee reviewed the activities and organizational structure of the internal audit to ensure that no unjustified restrictions or limitations hindered the internal audit process. The committee examined the efficiency and effectiveness of the internal audit function and ensured that the management duly considered the findings and recommendations made by the internal auditors. The committee also reviewed the structural layout and Time Bound Action Plan for implementing the audit activities to perform System Audit and Performance Audit of Janata Bank PLC.

The committee evaluated the status and overall work of the manpower in the Concurrent Audit Cell operating in various branches of Janata Bank PLC. The committee reviewed the compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank, and statutory audit report, advising the management to ensure full compliance on a quarterly basis. The committee also reviewed the selection process of 60 branches for audit by external auditors for the year ended 2024 and the compliance status on the Management Letter submitted by external auditors. The committee reviewed and recommended the appointment of external auditors for JBL UAE branches and met with the statutory auditors before finalization of financial statements for the year 2024.

The audit committee reviewed the criteria and process for the appointment of external auditors and recommended the appointment of ACNABIN Chartered Accountants and Anil Salam Idris & Co., Chartered Accountants firms as statutory auditors of the bank for the year ended 2024. The committee examined whether the findings and recommendations made by the external auditors were duly considered by the management on a quarterly basis. The committee reviewed the performance of the external auditors and their audit reports, emphasizing loan recovery and regularly reviewing meeting minutes of different units of the bank. The committee also reviewed the Head Office Interest account and provided recommendations for better operational efficiency, as well as accounting policies related to the maintenance of provisions on loans and advances.

In addition to its primary responsibilities, the audit committee also reviewed the implementation report on observations, recommendations, and decisions made during previous audit committee meetings for



self-assessment purposes. The committee recommended and reviewed the Directors' Report to Shareholders for the year 2024, ensuring that it accurately reflected the bank's financial position and performance. The committee's oversight and review of the bank's audit functions and financial reporting processes played a crucial role in maintaining the integrity and transparency of the bank's financial statements. The committee's efforts also contributed to the bank's overall governance and risk management framework, enabling the bank to operate in a responsible and ethical manner. The audit committee's work was instrumental in identifying and mitigating potential risks, ensuring that the bank's internal controls and procedures were adequate and effective, and promoting a culture of compliance and accountability within the organization.

2.29 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended up to date) and directives of BRPD Circular No.11, dated 27 October 2013 of Bangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee plays a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprises of 6 (six) members including chairman who are competent and professionally skilled and also the director of the board.

SL	Name	Status in Bank	Status in the Committee on 31 December-2024
1	Mr. K. M. Shamsul Alam	Director	Chairman
2	Mr. Badre Munir Firdaus	Director	Member
3	Dr. Md. Abdus Sabur	Director	Member
4	Mr. Abdul Majid Sheikh	Director	Member
5	Mr. A.K.M. Khabir Uddin Chowdhury	Director	Member
6	Mr. Md. Abdul Alim Khan	Company Secretary	Secretary

The committee has conducted 7 meetings in 2024. In those meetings several risk management issues have been discussed and appropriate decisions taken for risk management. Major issues in focus:

- Reviewed monthly Risk Management Reports, Comprehensive Risk Management Reports and recommendations of ERMIC;
- Risk Appetite Statement for the year 2024;
- Implementation of Basel-III and monitoring the steps taken by bank for maintaining required capital under Basel-III;
- Counter Party Credit Rating to reduce risk;
- Plan for Recovery from any stressed conditions as per BB guidelines;
- Money Laundering and Terrorists Financing Prevention related issues like implementation of KYC policies, monitoring unusual/suspicious/cash transaction report etc.;
- Stress Testing Reports to assess the shock absorbing capacity i.e. resilience capacity of the bank;
- Risk Assessment and Resolution Report of Top-20 Borrowers of the bank;
- Evaluation of core risks guidelines;
- Review of credit concentration, Loan growth, ADR, large loan borrowers, Single Borrower exposure limits;
- Reducing concentration and increasing SME, retail and micro credit;
- Conditions and compliance of Memorandum of Understanding signed with Bangladesh Bank;
- Implementation of plan for capital and other important business indicators;
- Analysing ICAAP and risks covered under SRP;
- Analysing Effectiveness of Risk Management Functions;



- Review on Liquidity and Fund position;
- Recommended suggestion to the management to improve the comprehensive risk management rating, CAMELS rating, Core Risk rating, banks own credit rating etc.;
- Monitoring Recovery from NPL specially from Top-20 defaulters, NPL, special mention account, written-off loans and progress in the law suits;
- Analysed the core indicators of bank & prescribed corrective action to restore the bank's deteriorated condition under PCA Framework.
- Review on implementation and progress of decisions taken in BRMC meeting.

2.30 Credit rating of the bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements of Janata Bank PLC. dated 31 December 2023. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
01-07-2024	30-06-2025	Government Support	AAA	ST-1	Stable
		Without Government Support	A1	ST-2	Stable
29-06-2023	30-06-2024	Government Support	AAA	ST-1	Stable
		Without Government Support	A1	ST-2	Stable

2.31 Implementation of BASEL III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from January 01, 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-I:

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).



2. Pillar-2:

- a) Raise the standards for the supervisory review process; and the main aspects of a rigorous SRP are as follows:
 - Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.
- b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- c) SRP – SREP dialogue.

3. Pillar-3:

- a) Market Discipline/Public disclosures etc.

The macro prudential aspects of Basel-III are largely enshrined in the capital buffers. Both the buffers i.e. the capital conservation buffer and the countercyclical buffer are intended to protect the banking sector from periods of excess credit growth.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$\text{LR} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio



used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined:

- A. available stable funding (ASF) and
- B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if $\text{ASF/RSF} > 1$ or 100%.

2.32 CSR

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Janata Bank PLC. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.33 Fraud and Forgeries

Fraud Prevention Process

Based on DOS circular letter no. 17, dated 07 November 2012 issued by Bangladesh Bank, the following areas for self-assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- Internal Control and Compliance (ICC);
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)



In addition to the above self-assessment, the following process followed by the management:

- (i) Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.
- (ii) In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.
- (iii) Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.
- (iv) Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.
- (v) Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.
- (vi) Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.
- (vii) The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.34 Internal Audit

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the risk model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.



(iv) Ranking the auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low

Exposure - high, medium, low

Control - high, medium, low

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan

The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

2.35 Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.

2.36 Follow-up

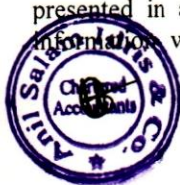
Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

2.37 External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.38 Comparative Information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements. The



comparative figure for amortization of intangible assets has been taken off from the profit and loss account and shown in the statement of changes in Equity against the corresponding amount in the current year's financial statement.

2.39 Reporting Period

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2024 to 31 December 2024 and is followed consistently.

2.40 Approval of Financial Statement

The financial statements are approved by the board of directors on 31 May 2025.

2.41 Earnings per Share

2.41.01 Basic Earnings per Share

Basic earnings per share (EPS) has been computed by dividing the profit after tax by the weighted average number of ordinary shares outstanding as at 31 December 2024 as per International Accounting Standards (IAS)-33: 'Earnings per Share' which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 45.

2.41.02 Diluted Earnings per Share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.42 Events after Reporting Period

Events after the reporting period that provide additional information about the company's position at the Balance Sheet date are reflected in the financial statements in note no. 47.00 as per International Accounting Standards IAS-10: 'Events after the Reporting Period'.

2.43 Verification of DVS

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 07 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS on July 29, 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.44 Operating Environment

The Bank's operating environment during the year ended 2024 were impacted by a number of major global geopolitical events and conflict, volatile fuel and commodity prices, unpredictable foreign exchange and interest rate etc. Most of these events also had significant impact on the local economic environment affecting the Bank's operations. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

2.45 Standards, interpretations of and amendments to the IFRSs that effective from subsequent period the following new standards and amendments to standards are effective for the annual reporting periods beginning on or after 1 January 2024 and earlier application is permitted, but the Bank has not early adopted:

- IFRS 18 Presentation and Disclosure in Financial Statements.



- IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2 Climate-related Disclosures
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2).
- Definition of Accounting Estimates (Amendments to IAS 8).
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12).
- Lease liability in a Sale and Leaseback (Amendments to IFRS 16).
- Classification of Liabilities as Current or Non-current (Amendments to IAS 1).

Based on initial assessment management has concluded that none of these new and amended standards are expected to have a significant impact on the Bank's financial statements.

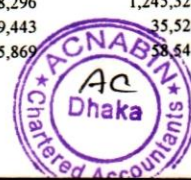
2.46 General

- a) Figures have been rounded off to the nearest taka.
- b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.





		Consolidated		Bank	
Ref. Note		2024	2023	2024	2023
4.01	Balance in Bangladesh				
	Current deposits	4.01.01	500,371,707	431,572,134	500,371,707
	Short term deposits	4.01.02	392,945	392,945	392,945
	Fixed deposits	4.01.03	26,181,935,753	26,181,935,753	26,181,935,753
			26,682,700,405	26,613,900,832	26,682,700,405
4.01.01	Current Deposits				
	Banks				
	Q-cash settlement account		62,687,488	10,947,266	62,687,488
	NPSB Settlement account		408,945,212	420,624,868	408,945,212
	Emirates NBD Bank Settlement account (UAE)		28,739,007	-	28,739,007
			500,371,707	431,572,134	500,371,707
	Non-bank Financial Institutions		-	-	-
			500,371,707	431,572,134	500,371,707
4.01.02	Short Term Deposits				
	Banks				
	Eastern Bank PLC.		42,843	42,843	42,843
	Dhaka Bank PLC.		98,087	98,087	98,087
	National Bank PLC.		32,742	32,742	32,742
	Dutch Bangla Bank PLC.		56,102	56,102	56,102
	Uttara Bank PLC.		73,321	73,321	73,321
	Social Islami Bank PLC.		60,658	60,658	60,658
	ICB Islamic Bank PLC.		29,192	29,192	29,192
			392,945	392,945	392,945
	Non-bank Financial Institutions		-	-	-
			392,945	392,945	392,945
4.01.03	Fixed Deposits				
	Banks				
	Investment Corporation of Bangladesh (ICB)		6,800,000,000	6,800,000,000	6,800,000,000
	Padma Bank PLC.		1,900,000,000	1,900,000,000	1,900,000,000
	Union Bank PLC.		1,500,000,000	1,500,000,000	1,500,000,000
	National Bank PLC.		5,000,000,000	5,000,000,000	5,000,000,000
	Rajshahi Krishi Unnayan Bank		4,000,000,000	4,000,000,000	4,000,000,000
	ICB Islamic Bank PLC.		142,935,753	142,935,753	142,935,753
	Islami Bank Bangladesh PLC.		1,000,000,000	1,000,000,000	1,000,000,000
			20,342,935,753	20,342,935,753	20,342,935,753
	Non-bank Financial Institutions				
	People's Leasing and Financial Services Limited		380,000,000	380,000,000	380,000,000
	Industrial & Infrastructure Development Finance Company PLC.		200,000,000	200,000,000	200,000,000
	Bangladesh Finance Limited (Former BD Finance)		550,000,000	550,000,000	550,000,000
	Bay Leasing & Investment Limited		100,000,000	100,000,000	100,000,000
	Fareast Finance & Investment Limited		400,000,000	400,000,000	400,000,000
	International Leasing and Financial Services Limited		350,000,000	350,000,000	350,000,000
	Uttara Finance and Investments Limited		700,000,000	700,000,000	700,000,000
	LankaBangla Finance PLC.		200,000,000	200,000,000	200,000,000
	Premier Leasing & Finance Limited		620,000,000	620,000,000	620,000,000
	Union Capital Limited		224,000,000	224,000,000	224,000,000
	Aviva Finance Limited		550,000,000	550,000,000	550,000,000
	Phoenix Finance Limited		500,000,000	500,000,000	500,000,000
	National Finance Limited		100,000,000	100,000,000	100,000,000
	FAS Finance & Investment Limited		340,000,000	340,000,000	340,000,000
	GSP Finance Company (Bangladesh) Limited		200,000,000	200,000,000	200,000,000
	Meridian Finance Limited		200,000,000	200,000,000	200,000,000
	First Finance Limited		225,000,000	225,000,000	225,000,000
			5,839,000,000	5,839,000,000	5,839,000,000
			26,181,935,753	26,181,935,753	26,181,935,753
4.02	Balance outside Bangladesh				
	Debit balance with NOSTRO Accounts				
1	Wells Fargo Bank N. A.		232,050,757	339,214,283	232,050,757
2	Standard Chartered Bank, Kolkata		98,595,044	99,663,128	98,595,044
3	A.B. Bank PLC., Mumbai		149,071,644	210,606,764	149,071,644
4	Bhutan National Bank		4,315,735	24,159,314	4,315,735
5	Rastriya Banijya Bank		8,155,652	14,777,633	8,155,652
6	Sonali Bank PLC., Kolkata		5,756,256	7,633,059	5,756,256
7	Peoples Bank, Colombo		3,167,539	2,909,099	3,167,539
8	ICICI Bank LTD., Mumbai		126,949,697	56,751,957	126,949,697
9	AMEX Bank LTD., Kolkata		146,190,010	134,262,373	146,190,010
10	Citi Bank, NY		2,981,925,387	202,467,765	2,981,925,387
11	Union Bank of Switzerland		53,313,187	5,250,803	53,313,187
12	Banka-Intesa SPA, Italy		14,233,627	7,853,105	14,233,627
13	Standard Chartered GMBH Frankfurt		915,800,347	205,316,543	915,800,347
14	Standard Chartered Bank, NY		1,168,938,296	1,245,322,695	1,168,938,296
15	Commerzbank Frankfurt		286,459,443	35,524,701	286,459,443
16	Punjab National Bank, Kolkata, India		55,625,869	58,548,848	55,625,869



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
17	Janata Bank PLC., Abu Dhabi (A/C-1)	5,467	4,857	5,467	4,857
18	Habib American Bank N.Y.	16,138,354	520,005,405	16,138,354	520,005,405
19	Janata Bank PLC., Abu Dhabi (A/C-2)	1,159,349,033	101,166,768	1,159,349,033	101,166,768
20	Habib Metropolitan Bank, Pakistan	45,872,587	37,281,794	45,872,587	37,281,794
21	Standard Chartered Bank, Tokyo	7,793,455	92,954,138	7,793,455	92,954,138
22	ICICI Bank LTD. (USD), Hong Kong	49,352,649	42,145,427	49,352,649	42,145,427
23	HDFC Bank, Mumbai	81,773,553	3,156,990	81,773,553	3,156,990
24	Alpha Bank A.E. Athens, Greece	397,598	2,792,306	397,598	2,792,306
25	Mashreq Bank, New York	40,848,220	537,881,757	40,848,220	537,881,757
26	Zhejiang Chouzhou Commercial Bank (USD)	33,001,128	53,306,008	33,001,128	53,306,008
27	Wells Fargo Bank (EUR)	-	5,789,092	-	5,789,092
28	Standard Chartered Bank-London-GBP	109,009,317	43,039,880	109,009,317	43,039,880
29	Zhejiang Chouzhou Bnk RMB/CNY	62,654,506	58,584,375	62,654,506	58,584,375
30	Standard Chartered Bank, UAE	931,873,348	1,489,864,198	931,873,348	1,489,864,198
		8,788,617,705	5,638,235,065	8,788,617,705	5,638,235,065
	(i) UAE central bank	4,965,508,880	19,151,186,862	4,965,508,880	19,151,186,862
	(ii) UAE other banks	31,262,007,600	15,113,691,300	31,262,007,600	15,113,691,300
	(iii) Italy other banks	195,784,116	208,266,686	-	-
		36,423,300,596	34,473,144,848	36,227,516,480	34,264,878,162
		45,211,918,301	40,111,379,913	45,016,134,185	39,903,113,227

4.02.01 Balance outside Bangladesh in Foreign Currencies (currency wise)

Currencies	Amount in Foreign Currencies (2024)	Exchange Rate (Average at BDT)				
ACU Dollar	6,070,909	119.50	725,473,587	649,750,960	725,473,587	649,750,960
Swiss Frank (CHF)	399,792	133.35	53,313,187	5,250,803	53,313,187	5,250,803
CNY	3,876,104	16.16	62,654,506	58,584,375	62,654,506	58,584,375
EURO	9,521,217	127.81	1,216,891,015	257,275,747	1,216,891,015	257,275,747
Great Britain Pound (GBP)	716,354	152.18	109,014,783	43,044,737	109,014,783	43,044,737
Japanese Yen	10,032,769	0.78	7,793,455	92,954,138	7,793,455	92,954,138
Dirham	28,437,303	32.77	931,873,348	1,489,864,198	931,873,348	1,489,864,198
US Dollar	47,544,802	119.50	5,681,603,824	3,041,510,107	5,681,603,824	3,041,510,107
			8,788,617,705	5,638,235,065	8,788,617,705	5,638,235,065
Dirham (UAE Central Bank)	151,528,831	32.77	4,965,508,880	19,151,186,862	4,965,508,880	19,151,186,862
Dirham (UAE Other Banks)	954,000,000	32.77	31,262,007,600	15,113,691,300	31,262,007,600	15,113,691,300
EURO (JEC, Italy)	1,531,857	127.81	195,784,116	208,266,686	-	-
			36,423,300,596	34,473,144,848	36,227,516,480	34,264,878,162
			45,211,918,301	40,111,379,913	45,016,134,185	39,903,113,227

4.03 Maturity Grouping of Balance with Other Banks and Financial Institutions

On demand	57,316,898,838	-	57,316,898,838	-
Not more than one month	-	41,400,708,774	-	41,400,708,774
More than 1 months but less than 3 months	-	12,650,000,000	-	12,650,000,000
More than 3 months but less than 1 year	-	9,609,000,000	-	9,609,000,000
More than 1 year but less than 5 years	-	2,200,000,000	-	2,200,000,000
More than 5 years	14,577,719,868	865,571,971	14,381,935,752	657,305,285
	71,894,618,706	66,725,280,745	71,698,834,590	66,517,014,059

4.04 Required Provision for Balance with Other Banks and Financial Institutions

Required provision for Balance with Other Banks and Financial Institutions	16,882,300,000	380,000,000	16,882,300,000	380,000,000
Forbearance from Bangladesh Bank (BB)	(16,502,300,000)	-	(16,502,300,000)	-
Total maintainable provision as per BB instructions	380,000,000	380,000,000	380,000,000	380,000,000
Provision maintained	13.09	380,000,000	380,000,000	380,000,000
Provision excess/(shortfall)	-	-	-	-

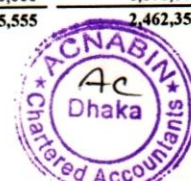
Janata Bank PLC. has calculated the required provision against Balance with Other Banks and Financial Institutions as per forbearance letter vide: DOS(CAMS) 1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.

5.00 Money at Call and Short Notice

In Bangladesh	5.01	2,725,055,555	2,910,055,555	2,725,055,555	2,910,055,555
Outside Bangladesh	5.02	-	-	-	-
		2,725,055,555	2,910,055,555	2,725,055,555	2,910,055,555

5.01 In Bangladesh

Banks				
ICB Islamic Bank PLC.	92,355,555	92,355,555	92,355,555	92,355,555
Global Islami Bank PLC.	690,000,000	700,000,000	690,000,000	700,000,000
First Secutity Islami Bank PLC.	1,500,000,000	1,670,000,000	1,500,000,000	1,670,000,000
	2,282,355,555	2,462,355,555	2,282,355,555	2,462,355,555



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
Non-bank Financial Institutions					
	Peoples Leasing & Financial Service Limited	160,000,000	160,000,000	160,000,000	160,000,000
	International Leasing and Financial Services Limited	259,900,000	259,900,000	259,900,000	259,900,000
	First Finance Limited	22,800,000	27,800,000	22,800,000	27,800,000
		442,700,000	447,700,000	442,700,000	447,700,000
		2,725,055,555	2,910,055,555	2,725,055,555	2,910,055,555
5.02	Outside Bangladesh	-	-	-	-
5.03	Required Provision for Money at Call and Short Notice				
	Required provision for money at call and short notice	1,225,100,000	384,191,667	1,225,100,000	384,191,667
	Forbearance from Bangladesh Bank (BB)	(679,800,000)	-	(679,800,000)	-
	Total maintainable provision as per BB instructions	545,300,000	384,191,667	545,300,000	384,191,667
	Provision maintained	545,300,000	545,300,000	545,300,000	545,300,000
	Provision excess/(shortfall)	-	161,108,333	-	161,108,333
Janata Bank PLC. has maintained provision against Money at Call and Short Notice as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.					
6.00	Investments				
	Government securities	202,335,106,656	138,957,915,196	202,335,106,656	138,957,915,196
	Other investments	45,317,641,243	56,218,017,536	40,448,401,400	51,517,184,698
		247,652,747,899	195,175,932,732	242,783,508,056	190,475,099,894
6.01	Government Securities				
	Treasury bills - primary	24,409,346,501	2,955,800,450	24,409,346,501	2,955,800,450
	Government notes/bonds/other securities	177,690,696,981	135,989,017,946	177,690,696,981	135,989,017,946
	Prize bond	31,707,900	13,096,800	31,707,900	13,096,800
	Reverse-repo	203,355,274	-	203,355,274	-
		202,335,106,656	138,957,915,196	202,335,106,656	138,957,915,196
6.01.01	Treasury Bills- Primary				
	91 days Treasury bills	9,419,169,691	1,292,109,380	9,419,169,691	1,292,109,380
	182 days Treasury bills	3,433,997,885	840,290,070	3,433,997,885	840,290,070
	364 days Treasury bills	11,556,178,925	823,401,000	11,556,178,925	823,401,000
		24,409,346,501	2,955,800,450	24,409,346,501	2,955,800,450
6.01.02	Government Notes/ Bonds/ Other Securities				
	2 years Bangladesh Govt. Treasury Bond	8,823,391,316	2,384,059,755	8,823,391,316	2,384,059,755
	3 years Bangladesh Govt. Treasury Bond	998,844,000	-	998,844,000	-
	5 years Bangladesh Govt. Treasury Bond	12,384,743,187	28,421,872,942	12,384,743,187	28,421,872,942
	10 years Bangladesh Govt. Treasury Bond	42,796,339,372	53,843,721,765	42,796,339,372	53,843,721,765
	15 years Bangladesh Govt. Treasury Bond	21,185,213,926	23,041,795,984	21,185,213,926	23,041,795,984
	20 years Bangladesh Govt. Treasury Bond	17,447,608,426	16,962,367,746	17,447,608,426	16,962,367,746
	1-13 years Special Treasury Bond (BJMC)	-	2,986,800,000	-	2,986,800,000
	Bangladesh Govt. Special Purpose Bond	65,706,157,000	-	65,706,157,000	-
	Investment Corporation of Bangladesh (ICB)	1,027,709,754	1,027,709,754	1,027,709,754	1,027,709,754
	Government Investment Sukuk 4.69% Bond	2,006,390,000	2,006,390,000	2,006,390,000	2,006,390,000
	Orion Infrastructure Bond 5.00% Bond	3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
	Orion Infrastructure Bond 0.00% Bond	1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
		177,690,696,981	135,989,017,946	177,690,696,981	135,989,017,946
	Total (T-bill,T-bond,Government Notes and Other securities)	202,100,043,482	138,944,818,396	202,100,043,482	138,944,818,396
6.01.03	Investment in Government securities categorised as per Bangladesh Bank's DOS circular No. 05 dated 26 May 2008 and DOS circular No. 05 dated 28 January 2009				
6.01.03.01	Held to Maturity (HTM)				
	Bonds				
	2 years Bangladesh Govt. Treasury Bond	-	1,010,718,231	-	1,010,718,231
	5 years Bangladesh Govt. Treasury Bond	11,307,424,222	28,202,163,955	11,307,424,222	28,202,163,955
	10 years Bangladesh Govt. Treasury Bond	42,002,306,183	53,508,972,065	42,002,306,183	53,508,972,065
	15 years Bangladesh Govt. Treasury Bond	21,124,174,156	23,018,172,344	21,124,174,156	23,018,172,344
	20 years Bangladesh Govt. Treasury Bond	16,677,364,807	16,845,485,395	16,677,364,807	16,845,485,395
		91,111,269,368	122,585,511,990	91,111,269,368	122,585,511,990
	Total HTM	91,111,269,368	122,585,511,990	91,111,269,368	122,585,511,990
6.01.03.02	Held for Trading (HFT)				
	Treasury Bills				
	91 days Treasury Bill	9,419,169,691	1,292,109,380	9,419,169,691	1,292,109,380
	182 days Treasury Bill	3,433,997,885	840,290,070	3,433,997,885	840,290,070
	364 days Treasury Bill	11,556,178,925	823,401,000	11,556,178,925	823,401,000
		24,409,346,501	2,955,800,450	24,409,346,501	2,955,800,450



Amount in Taka

Ref. Note	Consolidated		Bank	
	2024	2023	2024	2023
Bonds				
2 years Bangladesh Govt. Treasury Bond	8,823,391,316	1,373,341,524	8,823,391,316	1,373,341,524
3 years Bangladesh Govt. Treasury Bond	998,844,000	-	998,844,000	-
5 years Bangladesh Govt. Treasury Bond	1,077,318,965	219,708,987	1,077,318,965	219,708,987
10 years Bangladesh Govt. Treasury Bond	794,033,189	334,749,700	794,033,189	334,749,700
15 years Bangladesh Govt. Treasury Bond	61,039,770	23,623,640	61,039,770	23,623,640
20 years Bangladesh Govt. Treasury Bond	770,243,619	116,882,351	770,243,619	116,882,351
	12,524,870,859	2,068,306,202	12,524,870,859	2,068,306,202
Total HFT	36,934,217,360	5,024,106,652	36,934,217,360	5,024,106,652

6.01.03.03 Other Eligible Securities

1-13 years Special Treasury Bond (BJMC)	-	2,986,800,000	-	2,986,800,000
Bangladesh Govt. Special Purpose Bond	65,706,157,000	-	65,706,157,000	-
Investment Corporation of Bangladesh (ICB)	1,027,709,754	1,027,709,754	1,027,709,754	1,027,709,754
Government Investment Sukuk 4.69% Bond	2,006,390,000	2,006,390,000	2,006,390,000	2,006,390,000
Orion Infrastructure Bond 5.00% Bond	3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
Orion Infrastructure Bond 0.00% Bond	1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
	74,054,556,754	11,335,199,754	74,054,556,754	11,335,199,754
Grand Total (HTM, HFT and Other eligible securities)	202,100,043,482	138,944,818,396	202,100,043,482	138,944,818,396

6.02 Other Investments

Corporate bond	6.02.01	20,504,925,943	27,042,867,151	20,504,925,943	27,042,867,151
Ordinary shares (quoted and unquoted)	6.02.02	18,663,037,732	25,133,612,749	13,831,065,270	20,469,407,361
Preference share	6.02.03	6,107,500,001	4,000,000,000	6,107,500,001	4,000,000,000
Debentures	48.00	4,910,186	4,910,186	4,910,186	4,910,186
Financial assets available for sale		24,486,546	23,859,400	-	-
Financial assets held to maturity		12,780,835	12,768,050	-	-
		45,317,641,243	56,218,017,536	40,448,401,400	51,517,184,698

6.02.01 Corporate Bond

Prime Bank Subordinated Bond	300,000,000	600,000,000	300,000,000	600,000,000
Mutual Trust Bank Subordinated Bond	-	100,000,000	-	100,000,000
Dhaka Bank Subordinated Bond	200,000,000	400,000,000	200,000,000	400,000,000
Trust Bank Subordinated Bond	300,000,000	600,000,000	300,000,000	600,000,000
United Commercial Bank Subordinate Bond	-	100,000,000	-	100,000,000
Standard Bank Subordinate Bond	300,000,000	500,000,000	300,000,000	500,000,000
Bank Asia Subordinate Bond	-	50,000,000	-	50,000,000
Eastern Bank Subordinate Bond	200,000,000	300,000,000	200,000,000	300,000,000
AB Bank Subordinate Bond	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
One Bank Subordinate Bond	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
IFIC Bank Subordinate Bond	1,800,000,000	2,000,000,000	1,800,000,000	2,000,000,000
Southeast Bank Subordinate Bond	1,400,000,000	1,900,000,000	1,400,000,000	1,900,000,000
Exim Bank Subordinate Bond	300,000,000	400,000,000	300,000,000	400,000,000
The City Bank Subordinate Bond	2,000,000,000	2,131,250,000	2,000,000,000	2,131,250,000
Pubali Bank Subordinate Bond	300,000,000	600,000,000	300,000,000	600,000,000
Agrani Bank Subordinate Bond	-	800,000,000	-	800,000,000
First Security Islami Bank Subordinate Bond	400,000,000	700,000,000	400,000,000	700,000,000
Rupali Bank Subordinate Bond	400,000,000	800,000,000	400,000,000	800,000,000
Mercantile Bank Subordinate Bond	200,000,000	400,000,000	200,000,000	400,000,000
Jamuna Bank Subordinate Bond	1,880,000,000	2,410,000,000	1,880,000,000	2,410,000,000
Padma Bank Subordinate Bond	450,000,000	450,000,000	450,000,000	450,000,000
Dutch Bangla Bank Subordinate Bond	200,000,000	400,000,000	200,000,000	400,000,000
NRBC Bank Subordinate Bond	1,600,000,000	2,000,000,000	1,600,000,000	2,000,000,000
Meghna Bank Subordinate Bond	750,000,000	900,000,000	750,000,000	900,000,000
First Security Islami Bank Perpetual Bond	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Investment Corporation of Bangladesh (ICB)	2,699,925,943	3,514,117,151	2,699,925,943	3,514,117,151
Ashuganj Power Station Company Ltd. (APSCCL)	325,000,000	487,500,000	325,000,000	487,500,000
	20,504,925,943	27,042,867,151	20,504,925,943	27,042,867,151

6.02.01.01 Credit Rating Status of Bond Issuer

	2024	
	Long Term	Short Term
Prime Bank Subordinated Bond	AA+	ST-2
Dhaka Bank Subordinated Bond	AA	ST-2
Trust Bank Subordinated Bond	AAI	ST-1
Standard Bank Subordinate Bond	AA+	ST-2
Eastern Bank Subordinate Bond	AAA	ST-1
AB Bank Subordinate Bond	AA-	ST-2
One Bank Subordinate Bond	AA	ST-2
IFIC Bank Subordinate Bond	AA	ST-2
Southeast Bank Subordinate Bond	AA	ST-2
Exim Bank Subordinate Bond	AA	ST-2
The City Bank Subordinate Bond	AAI	ST-1
Pubali Bank Subordinate Bond	AA+	ST-1
First Security Islami Bank Subordinate Bond	A+	ST-2
Rupali Bank Subordinate Bond	A-(AA+)	ST-3(ST-1)
Mercantile Bank Subordinate Bond	AA	ST-2
Jamuna Bank Subordinate Bond	AAI	ST-1
Padma Bank Subordinate Bond	BBB+	ST-3



		Consolidated		Bank	
Ref. Note		2024	2023	2024	2023
	Dutch Bangla Bank Subordinate Bond			AAA	ST-1
	NRBC Bank Subordinate Bond			A+	ST-2
	Meghna Bank Subordinate Bond			AA	ST-2
	First Security Islami Bank Perpetual Bond			A+	ST-2
	Investment Corporation of Bangladesh (ICB)			AAA	ST-1
	Ashuganj Power Station Company Ltd. (APSCL)			AA	ST-2
6.02.02	Ordinary Shares				
	Quoted- fully paid-up ordinary shares	6.02.02.01	14,353,833,637	17,954,408,654	9,521,861,175
	Unquoted- fully paid-up ordinary shares	6.02.02.02	4,309,204,095	7,179,204,095	4,309,204,095
			18,663,037,732	25,133,612,749	13,831,065,270
6.02.02.01	Quoted- fully paid-up ordinary shares	49(a)			
	Quoted share		12,765,383,305	16,360,669,431	7,933,410,843
	Quoted share (Special Fund)		1,588,450,332	1,593,739,223	1,588,450,332
			14,353,833,637	17,954,408,654	9,521,861,175
6.02.02.02	Unquoted- fully paid-up ordinary shares	49(b)			
	Unquoted share		4,309,204,095	7,179,204,095	4,309,204,095
			4,309,204,095	7,179,204,095	4,309,204,095
6.02.03	Preference Shares	49(c)			
	Convertible preference share		3,000,000,000	3,000,000,000	3,000,000,000
	Non-Convertible preference share		3,107,500,001	1,000,000,000	3,107,500,001
			6,107,500,001	4,000,000,000	6,107,500,001
6.03	Categorised as Statutory and Non-statutory Investment				
	Statutory investment portfolio	6.03.01	202,303,398,756	138,944,818,396	202,303,398,756
	Non-statutory investment portfolio	6.03.02	45,349,349,143	56,231,114,336	40,480,109,300
			247,652,747,899	195,175,932,732	242,783,508,056
6.03.01	Statutory Investment Portfolio				
	Held to Maturity (HTM)	6.01.03.01	91,111,269,368	122,585,511,990	91,111,269,368
	Held for Trading (HFT)	6.01.03.02	36,934,217,360	5,024,106,652	36,934,217,360
	Other eligible securities	6.01.03.03	74,054,556,754	11,335,199,754	74,054,556,754
	Reverse-Repo	6.05	203,355,274	-	203,355,274
			202,303,398,756	138,944,818,396	202,303,398,756
6.03.02	Non-statutory Investment Portfolio				
	Debentures	48.00	4,910,186	4,910,186	4,910,186
	Corporate Bond	6.02.01	20,504,925,943	27,042,867,151	20,504,925,943
	Ordinary shares (Quoted and Unquoted)	6.02.02	18,663,037,732	25,133,612,749	13,831,065,270
	Preference share	6.02.03	6,107,500,001	4,000,000,000	6,107,500,001
	Prize bond		31,707,900	13,096,800	31,707,900
	Financial assets available for sale (JEC, Italy)		24,486,546	23,859,400	-
	Financial assets held to maturity (JEC, Italy)		12,780,835	12,768,050	-
			45,349,349,143	56,231,114,336	40,480,109,300
6.04	Required Provision for Investment				
	Equity Share*		1,323,698,986	743,698,986	570,000,000
	Close-end Mutual Fund*		-	598,688,281	-
	Bond/Debenture*		625,000,000	168,578,815	625,000,000
	Equity Share (Un-quoted)		2,155,662,455	1,239,297,157	2,155,662,455
	Non-Convertible Cumulative Preference Share		6,107,500,000	3,000,000,000	6,107,500,000
	Non-Convertible Bond/Debenture		4,910,187	4,910,187	4,910,187
	Open-end Mutual Fund		404,700,000	85,200,000	404,700,000
			10,621,471,628	5,840,373,426	9,867,772,642
	Forbearance from Bangladesh Bank (BB)		(8,676,277,190)	(3,905,200,000)	(8,676,277,190)
	Total maintainable provision as per BB instructions		1,945,194,438	1,935,173,426	1,191,495,452
	Less: Provision maintained	13.11	1,945,194,438	1,935,194,438	1,191,495,452
	Provision excess/(shortfall)		-	21,012	-

*As per BRPD Circular No-14 dated 25 June 2003 Equity Share, Mutual Fund and Bond/Debenture are measured on fair value at 31 December 2024. The Loss arisen from fair value revaluation is directly adjusted with expenses of current year hence, no further provision requirement is given except 57.00 crore taka for Beximco Green Sukuk Bond.

**Janata Bank PLC. has maintained provision against investment as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.

6.05 Disclosure Regarding outstanding Reverse Repo

Agreement Date	Reversal Date	Amount as on 31 December 2024	Amount as on 31 December 2023
30 December 2024	01 January 2025	203,355,274	
		203,355,274	

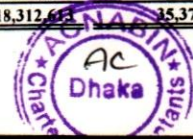
Trust Bank PLC.



Ref. Note	Consolidated		Bank	
	2024	2023	2024	2023
6.06 Disclosure Regarding Overall Transaction of Securities Purchased under Reverse Repo	2024		2023	
	With Bangladesh Bank	With other Banks and FI's	With Bangladesh Bank	With other Banks and FI's
Securities Purchased under Reverse Repo				
Minimum outstanding during the year	-	203,355,274	-	82,688,561
Maximum outstanding during the year	-	9,474,710,815	-	2,980,497,000
Daily average outstanding during the year	-	43,965,780	-	43,965,780
Securities sold under Repo				
Minimum outstanding during the year	30,290,141,780	1,501,860,631	16,198,224,784	4,385,400,280
Maximum outstanding during the year	101,578,221,935	37,393,405,685	86,124,138,884	63,780,855,598
Daily average outstanding during the year	68,157,715,478	3,016,287,300	53,573,655,684	5,249,641,006
6.07 Maturity Grouping of Investment Receivable				
On demand	203,355,274	-	203,355,274	-
Not more than one month	10,526,600,000	62,890,802,527	10,526,600,000	62,890,802,527
More than 1 months but less than 3 months	7,462,700,000	8,055,853,360	7,462,700,000	8,055,853,360
More than 3 months but less than 1 year	42,852,695,117	10,482,813,103	37,780,100,000	5,781,980,265
More than 1 years but less than 5 years	57,724,000,000	59,524,869,626	57,724,000,000	59,524,869,626
Above 5 years	129,086,752,782	54,221,594,116	129,086,752,782	54,221,594,116
	247,652,747,899	195,175,932,732	242,783,508,056	190,475,099,894
7.00 Loans and Advances				
Loans, cash credits, overdrafts etc.	7.01	991,579,176,768	950,027,948,114	990,124,187,817
Bills purchased and discounted	7.02	17,818,312,613	35,379,110,654	17,818,312,613
		1,009,397,489,381	985,407,058,768	1,007,942,500,430
7.01 Loans, Cash Credits and Overdrafts				
Loans	7.01.01	823,884,309,745	782,318,737,851	821,881,131,753
Cash credits	7.01.02	146,179,939,029	147,086,406,810	146,728,128,070
Overdrafts	7.01.03	21,514,927,994	20,622,803,453	21,514,927,994
		991,579,176,768	950,027,948,114	990,124,187,817
7.01.01 Loans				
Rural credit		32,030,321,429	32,920,793,360	32,030,321,429
Loan small scale industries		125,036,406,284	118,468,387,804	125,036,406,284
Transport loans		858,395,708	787,337,286	858,395,708
Loan-general		21,519,882,298	20,164,904,741	21,519,882,298
Loan against imported merchandise		26,391,539	66,796,467	26,391,539
Loan against trust receipts		60,291,063,815	81,581,443,850	60,291,063,815
Packing credit		20,101,384,083	20,642,082,428	20,101,384,083
Staff loan	7.01.01.01	66,248,655,393	62,892,415,607	66,248,655,393
Loan against DPS/SPS		4,881,775	7,726,864	4,881,775
Credit card		62,812,350	47,191,194	62,812,350
Payment against document (PAD)	7.01.01.02	441,977,391,253	398,247,724,977	441,977,391,253
Loan against cash subsidy/cash assistance		886,562,423	2,380,385,403	886,562,423
Demand loan (Cash)		20,079,707,627	19,249,505,900	20,079,707,627
House Building Loan	7.01.01.03	6,106,991,151	5,564,330,913	6,106,991,151
Personal Loan		20,111,645,050	17,039,903,069	20,111,645,050
Loan Against EDF		5,996,497,336	-	5,996,497,336
Loan Against EFPF		142,142,239	-	142,142,239
Term Loan (Special Fund) for Capital Market		-	400,000,000	400,000,000
Margin loan		2,403,177,992	2,257,807,988	-
		823,884,309,745	782,318,737,851	821,881,131,753
7.01.01.01 Staff Loan				
Staff house building loan		64,394,044,713	60,979,356,161	64,394,044,713
Loans against provident fund		30,325,246	28,630,720	30,325,246
Staff computer loan		208,938,670	190,414,575	208,938,670
Staff motorcycle loan		826,586,662	897,492,726	826,586,662
Executive car loan		788,760,102	796,521,425	788,760,102
		66,248,655,393	62,892,415,607	66,248,655,393
* Some staff loans are presented in CL-4 statement instead of staff loan due to proper classification.				
7.01.01.02 Payment against Document (PAD)				
Payment against document (PAD)-Cash		1,228,244,545	1,196,788,186	1,228,244,545
Payment against document (PAD)-AID/ Grant etc.		820,422	819,972	820,422
Payment against document (PAD)-WES		7,196,672	7,189,872	7,196,672
Payment against document (PAD)-Inland		57,551,012,697	54,765,378,346	57,551,012,697
PAD/Demand loan-Back to Back		30,739,075,318	6,969,818,692	30,739,075,318
Term Loan-BBLC (rescheduled)		350,807,893,723	329,844,144,200	350,807,893,723
Payment against document (PAD) -EDF		1,643,147,876	5,463,585,709	1,643,147,876
		441,977,391,253	398,247,724,977	441,977,391,253



Ref. Note	Consolidated		Bank	
	2024	2023	2024	2023
7.01.01.03 House Building Loan				
General House Building Loan	3,057,408,135	3,058,916,875	3,057,408,135	3,058,916,875
Corporate House Building Loan	557,705,363	475,495,019	557,705,363	475,495,019
Government Employee House Building Loan	1,702,962,295	1,409,965,675	1,702,962,295	1,409,965,675
University & UGC Teacher/Employee HBL	788,915,358	619,953,344	788,915,358	619,953,344
	<u>6,106,991,151</u>	<u>5,564,330,913</u>	<u>6,106,991,151</u>	<u>5,564,330,913</u>
7.01.02 Cash Credits				
Cash credit	142,151,214,917	143,413,526,718	142,699,403,958	143,754,227,328
Export cash credit	4,028,548,756	3,672,704,136	4,028,548,756	3,672,704,136
Weavers cash credit	175,356	175,956	175,356	175,956
	<u>146,179,939,029</u>	<u>147,086,406,810</u>	<u>146,728,128,070</u>	<u>147,427,107,420</u>
7.01.03 Overdrafts				
Clean overdraft	619,605	28,744,070	619,605	28,744,070
Temporary overdraft	979,931,044	896,258,044	979,931,044	896,258,044
Secured overdraft	20,534,377,345	19,697,801,339	20,534,377,345	19,697,801,339
	<u>21,514,927,994</u>	<u>20,622,803,453</u>	<u>21,514,927,994</u>	<u>20,622,803,453</u>
7.02 Bills Purchased and Discounted				
Receivables in Bangladesh	7.02.01 1,457,145,623	19,268,550,417	1,457,145,623	19,268,550,417
Receivables outside Bangladesh	7.02.02 16,361,166,990	16,110,560,237	16,361,166,990	16,110,560,237
	<u>17,818,312,613</u>	<u>35,379,110,654</u>	<u>17,818,312,613</u>	<u>35,379,110,654</u>
7.02.01 Receivables in Bangladesh				
Inland bills purchased (IBP)	1,120,715,647	968,771,722	1,120,715,647	968,771,722
T.T. purchased	50,000	50,000	50,000	50,000
Local documentary bill purchased (LDBP)	336,379,976	18,299,728,695	336,379,976	18,299,728,695
	<u>1,457,145,623</u>	<u>19,268,550,417</u>	<u>1,457,145,623</u>	<u>19,268,550,417</u>
7.02.02 Receivables outside Bangladesh				
Foreign Documentary Bills Purchased (FDBP)	16,361,166,990	16,110,560,237	16,361,166,990	16,110,560,237
	<u>16,361,166,990</u>	<u>16,110,560,237</u>	<u>16,361,166,990</u>	<u>16,110,560,237</u>
7.03 Loans and Advances (in and outside Bangladesh) including Bills Purchased and Discounted				
In Bangladesh	7.03.01 1,000,241,818,193	975,913,317,552	998,786,829,242	974,396,210,174
Outside Bangladesh	7.03.02 9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
	<u>1,009,397,489,381</u>	<u>985,407,058,768</u>	<u>1,007,942,500,430</u>	<u>983,889,951,390</u>
7.03.01 In Bangladesh				
Loans	819,882,004,081	778,026,597,364	817,878,826,089	776,168,789,376
Cash credits	144,412,442,391	145,804,325,972	144,960,631,432	146,145,026,582
Overdrafts	19,249,312,407	17,671,592,937	19,249,312,407	17,671,592,937
Bills purchased and discounted	16,698,059,314	34,410,801,279	16,698,059,314	34,410,801,279
	<u>1,000,241,818,193</u>	<u>975,913,317,552</u>	<u>998,786,829,242</u>	<u>974,396,210,174</u>
7.03.02 Outside Bangladesh				
Loans	4,002,305,664	4,292,140,487	4,002,305,664	4,292,140,487
Cash credits	1,767,496,638	1,282,080,838	1,767,496,638	1,282,080,838
Overdrafts	2,265,615,587	2,951,210,516	2,265,615,587	2,951,210,516
Bills purchased and discounted	1,120,253,299	968,309,375	1,120,253,299	968,309,375
	<u>9,155,671,188</u>	<u>9,493,741,216</u>	<u>9,155,671,188</u>	<u>9,493,741,216</u>
7.04 Maturity Grouping of Loans and Advances				
Loans and advances are repayable:				
On Demand	-	24,850,000	-	24,850,000
Not more than one month	62,208,000,000	203,219,122,696	62,208,000,000	203,219,122,696
More than 1 months but less than 3 months	67,774,400,000	173,879,258,760	67,774,400,000	173,879,258,760
More than 3 months but not more than 1 year	274,507,113,013	198,074,968,742	274,507,113,013	198,074,968,742
More than 1 years but not more than 5 years	582,945,287,417	227,859,358,547	582,945,287,417	227,859,358,547
More than 5 years	21,962,688,951	182,349,500,023	20,507,700,000	180,832,392,645
	<u>1,009,397,489,381</u>	<u>985,407,058,768</u>	<u>1,007,942,500,430</u>	<u>983,889,951,390</u>
7.05 Maturity Grouping of Bills Purchased and Discounted				
Payable within 1 month	-	5,754,000,000	-	5,754,000,000
Over 1 months but less than 3 months	1,350,200,000	11,802,000,000	1,350,200,000	11,802,000,000
Over 3 months but less than 6 months	10,247,742,000	5,444,043,000	10,247,742,000	5,444,043,000
More than 6 months	6,220,370,613	12,379,067,654	6,220,370,613	12,379,067,654
	<u>17,818,312,613</u>	<u>35,379,110,654</u>	<u>17,818,312,613</u>	<u>35,379,110,654</u>



Ref. Note	Consolidated		Amount in Taka	
			Bank	
	2024	2023	2024	2023
7.06 Loans and Advances on the Basis of Significant Concentration including Bills Purchased and Discounted				
Advances to allied concerns of Directors			-	-
Advances to Managing Director and other Senior Executives			46,884,513	120,752,374
Advances to customer group (amounting more than 10% of bank's total capital):	7.06.01		710,451,300,000	625,337,200,000
Other customers			231,242,545,037	295,660,335,783
Advance to staff			66,201,770,880	62,771,663,233
			1,007,942,500,430	983,889,951,390

7.06.01 Details of Large Loan (loans and advances allowed to each customer exceed 10% or more of Bank's capital)

Large Loans Details (loan amount more than 10% of Bank's Paid up capital as per clause 4(iii) of MOU with Bangladesh Bank)

As on 31 December 2024 bank total paid up capital is Tk. 23,140,000,000 and 10% of this amount is Tk. 2,314,000,000

Name of the group	Funded Loan	Non-funded Loan	Total	Classified Amount
1) Beximco Group	219,207,000,000	1,577,100,000	220,784,100,000	219,207,000,000
2) S. Alam Group	74,895,600,000	7,474,800,000	82,370,400,000	74,895,600,000
3) Annotex Group	77,666,500,000	23,700,000	77,690,200,000	77,666,500,000
4) Bangladesh Petroleum Corporation (BPC)	-	43,960,000,000	43,960,000,000	-
5) Bangladesh Agricultural Development Corporation (BADC)	22,573,800,000	5,506,000,000	28,079,800,000	-
6) Orion Group	14,747,800,000	10,054,600,000	24,802,400,000	4,033,800,000
7) Bangladesh Chemical Industries Corporation (BCIC)	19,483,900,000	3,500,000,000	22,983,900,000	-
8) Thermax Group*	21,358,500,000	1,600,000	21,360,100,000	-
9) Crescent Group	20,507,700,000	605,000,000	21,112,700,000	20,507,700,000
10) S. Alam Cold Rolled Steel Ltd.	18,996,300,000	1,040,200,000	20,036,500,000	18,996,300,000
11) Bangladesh Sugar & Food Industries Corporation	17,879,200,000	-	17,879,200,000	-
12) Ranka Group	17,250,800,000	400,000	17,251,200,000	17,250,800,000
13) Ratanpur Group	12,270,200,000	-	12,270,200,000	12,270,200,000
14) Beximco Ltd.	10,937,400,000	1,132,200,000	12,069,600,000	9,774,700,000
15) Bangladesh -India Friendship Power Company Ltd.	7,032,000,000	4,782,700,000	11,814,700,000	-
16) Rimex Footwear Ltd.	10,776,200,000	562,700,000	11,338,900,000	10,776,200,000
17) Sikder Group	8,290,200,000	-	8,290,200,000	8,290,200,000
18) Janakantha Group	8,079,200,000	-	8,079,200,000	8,079,200,000
19) Lithun Fabrics Ltd.	8,055,400,000	12,500,000	8,067,900,000	8,055,400,000
20) Meghna Cement Mills Ltd.**	6,704,700,000	404,800,000	7,109,500,000	-
21) Habib Hotel International Ltd.	6,977,500,000	-	6,977,500,000	6,977,500,000
22) Lexco Ltd.	6,826,500,000	5,300,000	6,831,800,000	6,826,500,000
23) Chowdhury Group	6,257,000,000	327,500,000	6,584,500,000	6,257,000,000
24) Ananda Shipyard & Shipways Ltd.	6,056,600,000	403,100,000	6,459,700,000	6,056,600,000
25) B.R Spinning Ltd.	5,738,400,000	3,800,000	5,742,200,000	5,738,400,000
26) Bashundhara Multi Steel Industries	1,476,800,000	3,939,100,000	5,415,900,000	-
27) Dhaka North Power Company Ltd.	5,001,300,000	335,300,000	5,336,600,000	5,001,300,000
28) Beximco Pharmaceuticals Ltd.	2,112,000,000	3,216,700,000	5,328,700,000	-
29) Orion Pharma Ltd.	4,934,500,000	-	4,934,500,000	-
30) Abul Khair Group	2,695,000,000	2,034,500,000	4,729,500,000	-
31) City Group	-	4,609,000,000	4,609,000,000	-
32) JMI Group	2,983,900,000	1,481,900,000	4,465,800,000	-
33) Nice Fabrics Processing Ltd	4,427,400,000	-	4,427,400,000	-
34) Ibrahim Group	4,224,400,000	-	4,224,400,000	4,224,400,000
35) Jamuna Group	3,483,000,000	734,200,000	4,217,200,000	-
36) Multifabs Ltd.	778,800,000	3,149,300,000	3,928,100,000	-
37) Basundhara Paper Mills Ltd	3,885,200,000	-	3,885,200,000	3,885,200,000
38) Lockpur Group	3,173,300,000	691,900,000	3,865,200,000	3,172,900,000
39) The Delta Composite Knitting Industries Ltd	3,732,800,000	-	3,732,800,000	3,732,800,000
40) Adil Corporation	3,723,900,000	-	3,723,900,000	3,723,900,000
41) Ansar Enterprise	3,663,500,000	-	3,663,500,000	3,663,500,000
42) Murad Enterprise	3,660,700,000	-	3,660,700,000	3,660,700,000
43) Green Town LP Gas	3,190,700,000	300,000,000	3,490,700,000	3,020,700,000
44) Fahami Group	3,483,700,000	-	3,483,700,000	3,483,700,000
45) Six Seasons Apartments Ltd.	3,090,700,000	-	3,090,700,000	3,090,700,000
46) Northern Power Solution Ltd.	2,963,700,000	-	2,963,700,000	2,963,700,000
47) Asif Group	2,779,100,000	200,000	2,779,300,000	2,779,100,000
48) Anwara Mannam Textile Mills Ltd.	2,166,000,000	575,800,000	2,741,800,000	-
49) Hansol Paper Mills Ltd.	2,650,700,000	-	2,650,700,000	2,650,700,000
50) Sonali Traders	2,644,900,000	-	2,644,900,000	2,644,900,000
51) Dragon Group***	2,595,200,000	2,800,000	2,598,000,000	-
52) Kanika Commercial Ltd.	2,361,700,000	60,500,000	2,422,200,000	2,361,700,000
	710,451,300,000	102,509,200,000	812,960,500,000	575,719,500,000

* Sub Standard (SS)-50.45 crore taka, Bad/Loss (BL)-793.36 crore taka of Thermax Group shown unclassified (UC) in CL statement as per writ in High Court.

** Sub Standard (SS)-202.03 crore taka, Doubtful (DF)-458.53 crore taka of Meghna Cement Mills Ltd. shown unclassified (UC) in CL statement as per writ in High Court.

*** Bad/Loss (BL)-259.52 crore taka of Dragon Group shown unclassified (UC) in CL statement as per writ in High Court.

No. of client	52	23
Total Funded and Non-funded liabilities	812,960,500,000	695,837,200,000
Total Classified loan therein:		
Sub Standard (SS)	32,404,700,000	12,151,600,000
Doubtful (DF)	7,552,200,000	-
Bad/Loss (BL)	535,762,600,000	129,982,500,000
	575,719,500,000	142,134,100,000



Ref. Note	Consolidated		Amount in Taka	
	2024	2023	2024	2023

Measures taken for recovery of classified loan

Bank as a whole takes following steps to recover its classified loans and advances

- Sending letters and reminders to customer.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employees for cash recovery from classified and written-off loans.

7.07 Geographical Area-wise Loans and Advances

In Bangladesh	No. of Branches				
Urban	461	947,595,268,697	924,544,884,766	946,140,279,746	923,027,777,388
Rural	464	52,646,549,496	51,368,432,786	52,646,549,496	51,368,432,786
Sub total	925	1,000,241,818,193	975,913,317,552	998,786,829,242	974,396,210,174
Outside Bangladesh					
Overseas	4	9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
Sub total	4	9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
Total	929	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390

7.07.01 Loans and Advances (Administrative Division wise)

In Bangladesh	No. of Branches				
Dhaka	230	741,822,306,523	726,622,168,234	740,367,317,572	725,105,060,856
Chattogram	208	157,372,613,318	152,408,227,557	157,372,613,318	152,408,227,557
Sylhet	60	5,661,344,454	5,531,637,340	5,661,344,454	5,531,637,340
Khulna	115	34,830,550,227	33,801,772,590	34,830,550,227	33,801,772,590
Barishal	43	9,045,282,445	8,847,905,790	9,045,282,445	8,847,905,790
Rajshahi	150	27,068,721,223	25,612,394,268	27,068,721,223	25,612,394,268
Rangpur	74	17,198,416,098	16,157,243,040	17,198,416,098	16,157,243,040
Mymensingh	45	7,242,583,905	6,931,968,733	7,242,583,905	6,931,968,733
Sub total	925	1,000,241,818,193	975,913,317,552	998,786,829,242	974,396,210,174
Outside Bangladesh					
Overseas units	4	9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
Sub total	4	9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
Grand Total	929	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390

7.08 Details of Security/ Collateral with the Bank

Movable/immovable assets	398,279,091,583	658,713,558,802	398,279,091,583	658,713,558,802
Government guarantee	1,254,400,000	1,254,400,000	1,254,400,000	1,254,400,000
Financial securities	21,076,774,763	16,346,413,536	21,076,774,763	16,346,413,536
Pledged and other goods	170,600,136,494	226,153,241,470	170,600,136,494	226,153,241,470
Personal guarantee	50,858,411,726	61,561,225,591	50,858,411,726	61,561,225,591
Other securities	367,328,674,815	21,378,219,369	365,873,685,864	19,861,111,991
	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390

7.09 Classification Status of Loans and Advances (As a Whole/ Combined)

Unclassified				
Standard	302,653,799,922	675,523,526,625	301,198,810,971	674,006,419,247
	302,653,799,922	675,523,526,625	301,198,810,971	674,006,419,247
Special Mention Account (SMA)	23,052,748,130	34,884,673,184	23,052,748,130	34,884,673,184
Special Mention Account for Restructure (SMA-RST)	3,032,300,000	24,910,000,000	3,032,300,000	24,910,000,000
	26,085,048,130	59,794,673,184	26,085,048,130	59,794,673,184
Sub total	328,738,848,052	735,318,199,809	327,283,859,101	733,801,092,431
Classified				
Sub-standard	40,017,868,098	16,523,918,211	40,017,868,098	16,523,918,211
Doubtful	12,580,959,171	1,450,840,251	12,580,959,171	1,450,840,251
Bad/loss	628,059,814,060	232,114,100,497	628,059,814,060	232,114,100,497
Sub total	680,658,641,329	250,088,858,959	680,658,641,329	250,088,858,959
Grand Total	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390

7.09.01 Classification Status of Loans and Advances (In Bangladesh)

Unclassified				
Standard	295,408,577,860	667,155,790,160	293,953,588,909	665,638,682,782
	295,408,577,860	667,155,790,160	293,953,588,909	665,638,682,782
Special Mention Account (SMA)	22,956,645,933	34,884,673,184	22,956,645,933	34,884,673,184
Special Mention Account for Restructure (SMA-RST)	3,032,300,000	24,910,000,000	3,032,300,000	24,910,000,000
	25,988,945,933	59,794,673,184	25,988,945,933	59,794,673,184
Sub total (Unclassified-In Bangladesh)	321,397,523,793	726,950,463,344	319,942,534,842	725,433,355,966



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
	Classified				
	Sub-standard	40,017,868,098	16,523,918,211	40,017,868,098	16,523,918,211
	Doubtful	12,580,959,171	1,450,840,251	12,580,959,171	1,450,840,251
	Bad/loss	626,245,467,131	230,988,095,746	626,245,467,131	230,988,095,746
	Sub total (Classified-In Bangladesh)	678,844,294,400	248,962,854,208	678,844,294,400	248,962,854,208
	Total Loans and Advances (In Bangladesh)	1,000,241,818,193	975,913,317,552	998,786,829,242	974,396,210,174
7.09.02	Classification Status of Loans and Advances (Outside Bangladesh)				
	Unclassified				
	Standard	7,245,222,062	8,367,736,465	7,245,222,062	8,367,736,465
	Special Mention Account (SMA)	96,102,197	-	96,102,197	-
	Sub total (Unclassified-Outside Bangladesh)	7,341,324,259	8,367,736,465	7,341,324,259	8,367,736,465
	Classified				
	Sub-standard	-	-	-	-
	Doubtful	-	-	-	-
	Bad/loss	1,814,346,929	1,126,004,751	1,814,346,929	1,126,004,751
	Sub total (Classified-Outside Bangladesh)	1,814,346,929	1,126,004,751	1,814,346,929	1,126,004,751
	Total Loans and Advances (Outside Bangladesh)	9,155,671,188	9,493,741,216	9,155,671,188	9,493,741,216
	Grand Total (Loans and Advances)	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390
7.10	Industry-wise Segregation of Loans and Advances				
	Agriculture	26,413,500,000	26,704,400,000	26,413,500,000	26,704,400,000
	Industrial (Manufacturing)				
	RMG	197,310,300,000	171,577,800,000	197,310,300,000	171,577,800,000
	Textile	145,497,600,000	113,433,200,000	145,497,600,000	113,433,200,000
	Ship building & ship breaking	18,348,400,000	22,537,500,000	18,348,400,000	22,537,500,000
	Agro-based industry	45,890,600,000	47,495,400,000	45,890,600,000	47,495,400,000
	Pharmaceuticals industry	11,178,700,000	6,281,800,000	11,178,700,000	6,281,800,000
	Leather & leather-based industry	47,435,100,000	47,750,000,000	47,435,100,000	47,750,000,000
	Other industrial (large scale)	120,519,900,000	133,565,200,000	120,519,900,000	133,565,200,000
	Other industrial (small, medium & cottage)	16,125,300,000	16,232,600,000	16,125,300,000	16,232,600,000
		602,305,900,000	558,873,500,000	602,305,900,000	558,873,500,000
	Industrial (service)				
	Construction loans	42,682,700,000	52,752,500,000	42,682,700,000	52,752,500,000
	Transport & communication	5,846,000,000	5,885,300,000	5,846,000,000	5,885,300,000
	Other service industries	42,805,200,000	43,450,300,000	42,805,200,000	43,450,300,000
		91,333,900,000	102,088,100,000	91,333,900,000	102,088,100,000
	Consumer credit	19,915,800,000	20,309,800,000	19,915,800,000	20,309,800,000
	Trade & commerce	109,334,800,000	121,214,700,000	109,334,800,000	121,214,700,000
	Credit to NBFI	-	-	-	-
	Loans to capital market				
	Merchant banks	400,000,000	400,000,000	400,000,000	400,000,000
	Other than merchant banks	-	-	-	-
	Margin loan	2,403,177,992	2,257,807,988	-	-
		2,803,177,992	2,657,807,988	400,000,000	400,000,000
	Staff Loan	66,248,655,393	62,892,415,607	66,248,655,393	62,892,415,607
	Other loans	91,041,755,996	90,666,335,173	91,989,945,037	91,407,035,783
		1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390
7.11	Sector-wise Loans and Advances				
	Government	7.11.01 22,686,452,000	43,851,955,000	22,686,452,000	43,851,955,000
	Other public	7.11.02 43,990,850,000	43,137,448,000	43,990,850,000	43,137,448,000
	Private	7.11.03 942,720,187,381	898,417,655,768	941,265,198,430	896,900,548,390
		1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390
7.11.01	Government				
	Unclassified				
	Standard	22,573,835,000	43,739,338,000	22,573,835,000	43,739,338,000
	SMA	-	-	-	-
	Sub total (Unclassified-Government)	22,573,835,000	43,739,338,000	22,573,835,000	43,739,338,000
	Classified				
	Sub-standard	-	-	-	-
	Doubtful	-	-	-	-
	Bad/loss	112,617,000	112,617,000	112,617,000	112,617,000
	Sub total (Classified-Government)	112,617,000	112,617,000	112,617,000	112,617,000
	Total Loans and Advances (Government)	22,686,452,000	43,851,955,000	22,686,452,000	43,851,955,000
7.11.02	Other Public				
	Unclassified				
	Standard	42,926,011,000	42,274,774,000	42,926,011,000	42,274,774,000
	SMA	461,537,000	461,537,000	461,537,000	461,537,000
	Sub total (Unclassified- Other Public)	43,387,548,000	42,736,311,000	43,387,548,000	42,736,311,000



		Amount in Taka			
Ref. Note	Consolidated		Bank		
	2024	2023	2024	2023	
Classified	-	-	-	-	
Sub-standard	-	-	-	-	
Doubtful	-	-	-	-	
Bad/loss	603,302,000	401,137,000	603,302,000	401,137,000	
Sub total (Classified- Other Public)	603,302,000	401,137,000	603,302,000	401,137,000	
Total Loans and Advances (Other Public)	43,990,850,000	43,137,448,000	43,990,850,000	43,137,448,000	
7.11.03 Private					
Unclassified					
Standard	237,153,953,922	589,509,414,625	235,698,964,971	587,992,307,247	
	237,153,953,922	589,509,414,625	235,698,964,971	587,992,307,247	
SMA	22,591,211,130	34,423,136,184	22,591,211,130	34,423,136,184	
SMA-RST	3,032,300,000	24,910,000,000	3,032,300,000	24,910,000,000	
	25,623,511,130	59,333,136,184	25,623,511,130	59,333,136,184	
Sub total (Unclassified- Private)	262,777,465,052	648,842,550,809	261,322,476,101	647,325,443,431	
Classified					
Sub-standard	40,017,868,098	16,523,918,211	40,017,868,098	16,523,918,211	
Doubtful	12,580,959,171	1,450,840,251	12,580,959,171	1,450,840,251	
Bad/loss	627,343,895,060	231,600,346,497	627,343,895,060	231,600,346,497	
Sub total (Classified- Private)	679,942,722,329	249,575,104,959	679,942,722,329	249,575,104,959	
Total Loans and Advances (Private)	942,720,187,381	898,417,655,768	941,265,198,430	896,900,548,390	
Grand Total (Loans and Advances)	1,009,397,489,381	985,407,058,768	1,007,942,500,430	983,889,951,390	
7.12 Movement of Classified Loans & Advances as a Whole					
Opening classified loans & advances			250,088,858,959	151,975,164,706	
Less:					
Cash recovery			3,029,500,000	2,250,000,000	
Written-off			191,300,000	555,500,000	
Under one time exit and interest waiver			6,900,000	6,562,500,000	
Re-scheduling, re-structuring and partial recovery (considering classified loan as on 31-12-2024)			365,700,000	6,494,800,000	
			3,593,400,000	15,862,800,000	
			246,495,458,959	136,112,364,706	
Add: Newly classified loans & advances			434,163,182,370	113,976,494,253	
Balance of classified loans & advances			680,658,641,329	250,088,858,959	
7.13 Loans and Advances Categorized on the Basis of Following Particulars:					
i) Loans considered good in respect of which 'the bank is fully secured';			854,803,610,438	836,852,859,713	
ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;			102,280,478,266	85,475,866,086	
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;			50,858,411,726	61,561,225,591	
iv) Loans adversely classified; provision not maintained there against;			-	-	
			1,007,942,500,430	983,889,951,390	
v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;			66,248,655,393	62,892,415,607	
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members;			-	-	
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;			66,248,655,393	62,892,415,607	
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;			-	-	
ix) Due from banking companies;			-	-	
x) Information in respect of classified loans and advances					
a) Amount of classified loans on which interest has not been charged:					
i) (Decrease)/Increase in provision			10,538,556,715	549,818,814	
ii) Amount of written off loan during the year			191,300,000	555,500,000	
iii) Amount realized (including adj.) during the year against loan previously written-off:			701,838,000	1,083,500,000	
Cash recovery			659,653,000	775,100,000	
Adjustment			42,185,000	308,400,000	
b) Amount of provision kept against loans classified as bad/loss as at the reporting date			35,902,900,000	37,169,500,000	
c) Interest credited to the Interest Suspense Account			132,096,558,488	102,153,940,593	
xi) Details of loans written off					
a) Cumulative amount of written-off loans at the end of the year (b+c)			51,258,800,000	51,067,500,000	
b) Cumulative amount of written-off loans (opening)			51,067,500,000	50,512,000,000	
c) Amount of written-off loans during the year			191,300,000	555,500,000	



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
d)	Amount realized (including adjustment) against loan previously written-off:			19,344,638,000	18,642,800,000
	Previous years (opening)			18,642,800,000	17,500,100,000
	Adjustment			-	59,200,000
	Previous years (opening) (restated)			18,642,800,000	17,559,300,000
	Current year			701,838,000	1,083,500,000
e)	Net (outstanding) amount of written-off loan at the end of the year (a-d)			31,914,162,000	32,424,700,000
f)	Amount of written-off loan for which law suit has been filled			57,851,741,000	52,434,700,000
7.14 Details of Provision for Loans and Advances					
For unclassified loan					
	Standard			6,836,400,000	34,969,200,000
	SMA			376,400,000	2,699,100,000
				7,212,800,000	37,668,300,000
For classified loan					
	Substandard			6,778,600,000	3,016,200,000
	Doubtful			6,363,000,000	2,606,600,000
	Bad/loss			467,960,400,000	152,352,100,000
				481,102,000,000	157,974,900,000
Required provision for Loans and Advances				488,314,800,000	195,643,200,000
Forbearance from Bangladesh Bank (BB)				(432,057,455,561)	(140,242,400,000)
Total maintainable provision as per BB instructions				56,257,344,439	55,400,800,000
Provision maintained					
	For unclassified loan 13.06.01			7,212,800,000	16,894,854,826
	For classified loan 13.06.02			49,044,544,439	38,505,987,724
				56,257,344,439	55,400,842,550
Provision excess/(shortfall)				-	42,550
Janata Bank PLC. has maintained provision against Loans and Advances as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.					
7.15 Net Loans and Advances					
	Gross Loans			1,007,942,500,430	983,889,951,390
	Less: Interest Suspense 13.01			(132,096,558,488)	(102,153,940,593)
	Less: Provision for Loans and Advances 13.06			(56,257,344,439)	(55,400,842,550)
				819,588,597,503	826,335,168,247
7.16 Suits Filed by the Bank					
Types of suit		Number of suit filed		Amount	
		2024	2023	2024	2023
	Artharin	2,434	2,827	264,448,800,000	194,179,900,000
	Writ petition	127	126	24,161,100,000	21,563,300,000
	Appeal & revision	199	211	46,996,600,000	8,600,400,000
		2,760	3,164	335,606,500,000	224,343,600,000
7.17 Restructured loan as per BRPD Circular No.- 04 dated 29 January 2015					
SL	Name of Borrower	Outstanding Amount as on 31 December 2024	Status before Restructure	Status after Restructure	
1.	Jamuna Group	3,032,300,000	UC	SMA	
		3,032,300,000			
7.18 Disclosure on 178/FRC/APR/2021/27(26) dated 08/12/2021					
As on 31 December 2024 86.59% of loan account under clause 2(8) of Financial Reporting Act, 2015 has maintained BRPD Circular Letter-04 dated 06/02/2023 and 6.60% of those loan account maintained BRPD Circular Letter-35 dated 06/07/2021.					
7.19 Disclosure on SMESPD Circular No-05 dated-14/08/2022 (Cluster Financing)					
As on 31 December 2024 total outstanding in the cluster financing is Taka 579.98 crore whereas the target for the cluster financing was Taka 1,379.07 crore for the year 2024.					
7.20 Disclosure on Identification & finalization of willful defaulters and measures to be taken Circular No-06 dated-12/03/2024 (Willful defaulters)					
As on 31 December 2024 total 08 customers are identified as willful defaulters whose outstanding loan amount is Taka 51.82 crore.					
8.00 Fixed Assets including Land, Building, Furniture & Fixtures					
Cost Less Accumulated Depreciation					
Property, plant, equipment					
	Land	4,824,256,000	4,824,256,000	4,824,256,000	4,824,256,000
	Building	1,052,912,521	1,084,799,366	1,029,705,081	1,059,987,853
	Furniture and fixture	806,151,681	792,223,753	805,633,788	791,617,125
	Machinery & equipment	142,956,157	157,074,267	141,953,529	155,723,054
	Vehicle	56,115,948	68,097,198	56,115,945	68,097,195
	Computer hardware	889,361,203	952,991,273	887,738,468	950,824,549
		7,771,753,510	7,879,441,857	7,745,402,811	7,850,505,776
Intangible asset					
	Computer software	383,438,609	749,264,230	381,748,153	747,201,170
	Right of use assets	15,351,933	49,417,632	15,351,933	49,417,632
		398,790,542	798,681,862	397,100,086	796,618,802
		8,170,544,052	8,678,123,719	8,142,502,897	8,647,124,578



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
9.00 Other Assets					
Income generating					
Investment in share of subsidiary companies	9.01	-	-	4,332,617,803	4,332,617,803
		-	-	4,332,617,803	4,332,617,803
Non income generating					
Stationery, stamps and material in stock	9.02	115,993,446	93,789,199	115,853,717	93,643,812
Interest accrued on investment		7,126,110,514	6,253,638,518	7,126,110,514	6,253,638,518
Interest receivable on loan		590,141,507	554,450,271	590,141,507	554,450,271
Advance deposit		18,800,055	17,581,812	18,800,055	17,581,812
Suspense account	9.03	2,250,405,071	3,503,406,370	2,239,898,841	3,493,188,100
Others	9.04	62,521,626,958	58,932,063,512	61,925,952,981	58,363,874,977
		72,623,077,551	69,354,929,682	72,016,757,615	68,776,377,490
		72,623,077,551	69,354,929,682	76,349,375,418	73,108,995,293
9.01 Investment in Share of Subsidiary Companies					
In Bangladesh					
Investment to JCIL, Dhaka (subsidiary company)	9.01.01	-	-	4,274,000,000	4,274,000,000
		-	-	4,274,000,000	4,274,000,000
Outside Bangladesh					
Investment in JEC, Italy (subsidiary company)	9.01.02	-	-	58,617,803	58,617,803
		-	-	58,617,803	58,617,803
		-	-	4,332,617,803	4,332,617,803
9.01.01 Investment in Janata Capital and Investment Limited, Dhaka (Subsidiary Company)					
Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank PLC. having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 4,274.00 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.					
9.01.02 Investment in Janata Exchange Company Srl, Italy (Subsidiary Company)					
Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/বাহকিং/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/বাহকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank PLC. having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.					
Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/বাহকিং নীঃ/শা-১/১২/(২)/২০০/৩/৩৫২ dated 24 November 2002.					
9.02 Stationery, Stamps and Material in Stock					
Stamps		16,629,879	17,009,365	16,613,329	17,007,195
Stationery		98,161,276	75,394,657	98,038,097	75,251,440
Stock of spare parts and electrical goods		1,202,291	1,385,177	1,202,291	1,385,177
		115,993,446	93,789,199	115,853,717	93,643,812
9.03 Suspense Account					
Sundry debtors		478,275,760	629,866,591	467,769,530	619,648,321
Advance against TA/DA		1,331,853	4,934,809	1,331,853	4,934,809
Advance against postage		49,079	47,316	49,079	47,316
Advance for expense for new branch		133,314	133,314	133,314	133,314
Gift cheque		13,872	17,300	13,872	17,300
Legal charge		702,611	1,002,523	702,611	1,002,523
Revenue stamp		101,375	143,470	101,375	143,470
BSP/DSC/Prize Bond		1,653,369,103	2,774,573,147	1,653,369,103	2,774,573,147
Salary/Bonus/Ex-gratia		21,566,291	31,750,202	21,566,291	31,750,202
Airport booth		29,950,809	19,529,264	29,950,809	19,529,264
Petty cash		5,740	13,140	5,740	13,140
Foreign remittance		63,678,263	34,676,253	63,678,263	34,676,253
Advance salary paid for concurrent auditor		1,565,998	1,633,469	1,565,998	1,633,469
Foreign remittance cash incentive		1,118,198	3,883,580	1,118,198	3,883,580
Take on Suspense-TOS		(1,457,195)	1,201,992	(1,457,195)	1,201,992
		2,250,405,071	3,503,406,370	2,239,898,841	3,493,188,100
9.04 Others					
Sundry assets	9.04.01	7,749,633,962	6,356,797,596	7,690,201,292	6,281,854,055
Tripura Modern Bank		29,463	29,463	29,463	29,463
General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
Cash remittance		125,000,000	759,246,904	125,000,000	759,246,904
Deferred tax assets	9.04.02	15,078,943,384	14,551,767,600	15,073,256,393	14,546,598,658
Advance income tax	9.04.03	39,557,578,186	37,253,779,986	39,027,023,870	36,765,703,934
		62,521,626,958	58,932,063,512	61,925,952,981	58,363,874,977
9.04.01 Sundry Assets					
Advance rent paid		200,673,972	276,267,190	200,673,972	276,267,190
Adjusting account debit		607,917	3,914,772	607,917	3,914,772
DD paid without advice (Local)		10,336,052	10,494,483	10,336,052	10,494,483
DD paid without advice (Foreign)		98,614,323	98,675,823	98,614,323	98,675,823
DD cancelled		58,600	53,600	58,600	53,600



Ref. Note	Consolidated		Amount in Taka	
	2024	2023	Bank	
			2024	2023
Transfer delivery	36,322	148,029	36,322	148,029
Gift cheque	9,925	11,776	9,925	11,776
Protested bill	329,138,736	330,099,154	329,138,736	330,099,154
Defective notes	2,264,710	20,681,050	2,264,710	20,681,050
Food procurement bill	778,302,807	951,456,941	778,302,807	951,456,941
Revenue stamp	810,130	689,580	810,130	689,580
Exempted interest on agri-loan	7,533,302	7,634,931	7,533,302	7,634,931
Exempted interest on waiver credit	1,298,614	1,298,614	1,298,614	1,298,614
X.P.B. /Duty draw back	13,752,085	13,752,085	13,752,085	13,752,085
Army pension (Defense)	820,505,996	901,002,909	820,505,996	901,002,909
Civil pension	8,982,638	8,982,638	8,982,638	8,982,638
Bank pension	1,430,389,338	1,689,466,450	1,430,389,338	1,689,466,450
Clearing house	40,821,193	63,294,693	40,821,193	63,294,693
Defense certificate/ Prize bond	-	5,938,300	-	5,938,300
Till money	128,500	128,500	128,500	128,500
Interest subsidy	135,359	135,359	135,359	135,359
Legal charges	595,659	671,280	595,659	671,280
Cash subsidy	1,553,658	2,137,858	1,553,658	2,137,858
Cash shortage	16,046	16,046	16,046	16,046
Interest free block account	56,498	56,498	56,498	56,498
Purchase of Books	40,590	40,590	40,590	40,590
Special exchange adjusting a/c	19,115,525	19,115,525	19,115,525	19,115,525
Accrued interest adjustment a/c*	-	199,815,323	-	199,815,323
2% F. Remittance Cash Incentive	3,149,828,537	1,046,303,448	3,149,828,537	1,046,303,448
Capital Work in Progress**	126,088,679	96,505,215	126,088,679	96,505,215
Sundry	707,938,251	608,008,936	648,505,581	533,065,395
	7,749,633,962	6,356,797,596	7,690,201,292	6,281,854,055

* Accrued interest adjustment a/c balance 199,575,462 as on 31 Dec 2024 shown as Interest receivable on loan instead of Sundry Assets.

** 70% physical progress in construction of a 5 (five) storied building in Janata Bank's own plot at shasongachha, Comilla.

9.04.02 Deferred Tax Assets

Opening balance 01 January		14,551,767,600	9,295,609,623	14,546,598,658	9,290,641,169
Addition/(released) during the year	43.01.01 (E)	527,175,784	5,256,157,977	526,657,735	5,255,957,489
Balance as at 31 December		15,078,943,384	14,551,767,600	15,073,256,393	14,546,598,658

9.04.03 Advance Income Tax

Advance Income Tax Deducted at Source		20,962,054,136	19,266,657,926	20,824,228,473	19,152,908,537
Income Tax paid in Advance	9.04.03.01	18,595,524,050	17,987,122,060	18,202,795,397	17,612,795,397
		39,557,578,186	37,253,779,986	39,027,023,870	36,765,703,934

9.04.03.01 Income Tax Paid in Advance

Year				
2010		378,782,750	378,782,750	378,782,750
2011		341,550,863	341,550,863	331,550,863
2012		3,290,000,000	3,290,000,000	3,290,000,000
2013		2,907,977,539	2,907,977,539	2,887,977,539
2014		1,820,583,839	1,820,583,839	1,793,084,853
2015		1,773,331,392	1,773,331,392	1,771,399,392
2016		2,027,580,611	2,027,580,611	2,020,000,000
2017		700,000,000	700,000,000	700,000,000
2018		713,319,206	713,319,206	700,000,000
2019		800,065,000	800,065,000	800,000,000
2020		945,670,182	945,670,182	940,000,000
2021		830,585,864	830,585,864	800,000,000
2022		755,913,795	755,913,795	600,000,000
2023		701,761,019	701,761,019	600,000,000
2024		608,401,990	-	590,000,000
		18,595,524,050	17,987,122,060	18,202,795,397
				17,612,795,397

9.05 Classification of Other Assets

Unclassified		69,725,287,551	66,755,243,682	73,451,585,418	70,509,309,293
		69,725,287,551	66,755,243,682	73,451,585,418	70,509,309,293
Classified					
Doubtful		56,935,000	86,561,000	56,935,000	86,561,000
Bad/loss		2,840,855,000	2,513,125,000	2,840,855,000	2,513,125,000
		2,897,790,000	2,599,686,000	2,897,790,000	2,599,686,000
Total (Other Assets)		72,623,077,551	69,354,929,682	76,349,375,418	73,108,995,293

Details of classified other assets shown in schedule (notes-51.00)



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
9.06	Classification of Inter Branch Transactions and Nostro Account				
	Classification of Inter Branch Transactions				
	Unclassified	9,339,572,797	2,076,678,823	9,339,572,797	2,076,678,823
		<u>9,339,572,797</u>	<u>2,076,678,823</u>	<u>9,339,572,797</u>	<u>2,076,678,823</u>
	Classified				
	Doubtful	9,360,385	13,636,219	9,360,385	13,636,219
	Bad/loss	88,004,062	85,652,472	88,004,062	85,652,472
		<u>97,364,447</u>	<u>99,288,691</u>	<u>97,364,447</u>	<u>99,288,691</u>
	Total (Inter Branch Transactions)	<u>9,436,937,244</u>	<u>2,175,967,514</u>	<u>9,436,937,244</u>	<u>2,175,967,514</u>
	Classification of Nostro Account				
	Unclassified	15,205,833,728	10,457,881,223	15,205,833,728	10,457,881,223
		<u>15,205,833,728</u>	<u>10,457,881,223</u>	<u>15,205,833,728</u>	<u>10,457,881,223</u>
	Classified				
	Doubtful	51,142,771	1,547,218,976	51,142,771	1,547,218,976
	Bad/loss	146,190,010	134,262,373	146,190,010	134,262,373
		<u>197,332,781</u>	<u>1,681,481,349</u>	<u>197,332,781</u>	<u>1,681,481,349</u>
	Total (Nostro Account)	<u>15,403,166,509</u>	<u>12,139,362,572</u>	<u>15,403,166,509</u>	<u>12,139,362,572</u>
9.07	Provision Required for Other Assets, Inter Branch Transactions and Nostro Account				
	For classified other assets:				
	Doubtful	28,467,500	43,280,500	28,467,500	43,280,500
	Bad/Loss	2,840,855,000	2,513,125,000	2,840,855,000	2,513,125,000
		<u>2,869,322,500</u>	<u>2,556,405,500</u>	<u>2,869,322,500</u>	<u>2,556,405,500</u>
	Local Office- ACU Cell	498,335,000	498,335,000	498,335,000	498,335,000
	Local Office- Balance with Bangladesh Bank	-	704,000,000	-	704,000,000
	Required Provision (Other Assets)	<u>3,367,657,500</u>	<u>3,758,740,500</u>	<u>3,367,657,500</u>	<u>3,758,740,500</u>
	For classified Inter branch transactions				
	Doubtful	4,680,193	6,818,110	4,680,192	6,818,109
	Bad/Loss	88,004,062	85,652,472	88,004,062	85,652,472
	Required Provision (Inter branch transactions)	<u>92,684,255</u>	<u>92,470,582</u>	<u>92,684,254</u>	<u>92,470,581</u>
	For classified Nostro Account				
	Doubtful	25,571,386	773,609,488	25,571,386	773,609,488
	Bad/Loss	146,190,009	134,262,373	146,190,009	134,262,373
	Required Provision (Nostro Account)	<u>171,761,395</u>	<u>907,871,861</u>	<u>171,761,395</u>	<u>907,871,861</u>
	Total required provision	<u>3,632,103,150</u>	<u>4,759,082,943</u>	<u>3,632,103,149</u>	<u>4,759,082,942</u>
	(Other Assets including Inter branch transactions and Nostro Account)				
	Provision maintained for other assets	13.12 3,389,732,275	3,793,732,275	3,389,732,275	3,793,732,275
	Provision maintained for inter branch transactions	13.13 121,850,643	121,850,643	121,850,643	121,850,643
	Provision maintained for Nostro Account	13.15.01 607,871,861	907,871,861	607,871,861	907,871,861
	Total provision maintained	<u>4,119,454,779</u>	<u>4,823,454,779</u>	<u>4,119,454,779</u>	<u>4,823,454,779</u>
	(Other Assets including Inter branch transactions and Nostro Account)				
	Provision excess/(shortfall)	<u>487,351,629</u>	<u>64,371,836</u>	<u>487,351,630</u>	<u>64,371,837</u>
	Required Provision for Unreconciled Balance with Bangladesh Bank (BB)*				
	Required Provision for Unreconciled Balance with BB	6,365,000,000	-	6,365,000,000	-
	Forbearance from Bangladesh Bank (BB)	(5,661,000,000)	-	(5,661,000,000)	-
	Total maintainable provision as per BB instructions	<u>704,000,000</u>	<u>-</u>	<u>704,000,000</u>	<u>-</u>
	Provision maintained	13.15 704,000,000	-	704,000,000	-
	Provision excess/(shortfall)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
* In 2023 the provision requirement for unreconciled balance with Bangladesh Bank is calculated and maintained with other assets amounting Tk. 704,000,000 Janata Bank PLC. has maintained provision against Unreconcilled Balance with Bangladesh Bank (BB) as per forbearance letter vide: DOS(CAMS) 1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.					
9.08	Total Classified Assets				
	Classified Loans and Advances	7.09 680,658,641,329	250,088,858,959	680,658,641,329	250,088,858,959
	Classified Other Assets	9.05 2,897,790,000	2,599,686,000	2,897,790,000	2,599,686,000
	Classified Inter Branch Transactions	9.06 97,364,447	99,288,691	97,364,447	99,288,691
	Classified Nostro Account	9.06 197,332,781	1,681,481,349	197,332,781	1,681,481,349
		<u>683,851,128,557</u>	<u>254,469,314,999</u>	<u>683,851,128,557</u>	<u>254,469,314,999</u>



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
9.09	Total Provision Requirement and Provision Maintained				
		Bank			
		Required amount of Provision as on 31 December 2024 (Without Forbearance)	Required amount of Provision as on 31 December 2024 (With Forbearance)	Provision Maintained as on 31 December 2024	Provision Excess/ (Shortfall) as on 31 December 2024 (With Forbearance)
	Balance with other Bank and FI	4.04	16,882,300,000	380,000,000	-
	Money at Call and Short Notice	5.03	1,225,100,000	545,300,000	-
	Investment	6.04	9,867,772,642	1,191,495,452	-
	Loans and Advances	7.14	488,314,800,000	56,257,344,439	-
	Other Assets	9.07	3,367,657,500	3,389,732,275	22,074,775
	Inter Branch Transactions	9.07	92,684,254	121,850,643	29,166,389
	Nostro Account	9.07	171,761,395	607,871,861	436,110,466
	Unreconciled Balance with BB	9.07	6,365,000,000	704,000,000	-
	Off-Balance Sheet	23.04	11,184,300,000	1,758,200,000	-
			537,471,375,791	64,468,443,040	487,351,630

The aggregated required provision for balance with other Bank and FI, money at Call and Short Notice, investment, loans & advances, unreconciled balance with BB and off-balance sheet exposures of Janata Bank PLC. is Taka 53,383.93 crore and the maintained provision in the Financial Statements for the year ended 31 December 2024 is Taka 6,083.63 crore resulting actual shortfall in maintaining provision is Taka 47,300.30 crore.

Janata Bank PLC. has maintained provision against balance with other Bank and FI, money at Call and Short Notice, investment, loans & advances, unreconciled balance with BB and off-balance sheet exposures as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.

10.00 Non-Banking Assets (Non income generating)

M. K. Road Corporate Branch, Jashore	16,200,000	-	16,200,000	-
	<u>16,200,000</u>	<u>-</u>	<u>16,200,000</u>	<u>-</u>

The Bank has got the possession and ownership of the mortgage properties according to the judgement of the honorable Court in accordance with the section 33(7) of "Artha Rin Adalat-2003".

11.00 Borrowings from Other Banks, Financial Institutions and Agents

In Bangladesh	11.01	99,482,446,726	17,088,073,663	99,482,446,726	17,088,073,663
Outside Bangladesh	11.02	3,572,585	12,793,530	3,572,585	12,793,530
		<u>99,486,019,311</u>	<u>17,100,867,193</u>	<u>99,486,019,311</u>	<u>17,100,867,193</u>

11.01 Borrowing in Bangladesh

From Bangladesh Bank	11.01.01	7,943,707,624	3,870,163,152	7,943,707,624	3,870,163,152
From Other Banks (Demand)	11.01.02	21,120,000,000	5,950,000,000	21,120,000,000	5,950,000,000
JBL Subordinated Bond		3,000,000,000	6,000,000,000	3,000,000,000	6,000,000,000
IDA Credit for EGBMP		12,582,102	62,910,511	12,582,102	62,910,511
Repo (Encumbered securities against ALS from BB)		67,406,157,000	1,205,000,000	67,406,157,000	1,205,000,000
		<u>99,482,446,726</u>	<u>17,088,073,663</u>	<u>99,482,446,726</u>	<u>17,088,073,663</u>

11.01.01 From Bangladesh Bank

Re-finance Scheme against Loans to Public Sector Jute Mills	858,363,328	2,241,989,696	858,363,328	2,241,989,696
Re-finance Scheme for 3000 Crore Direct FI	60,736,347	101,479,164	60,736,347	101,479,164
BB 10 Taka Puno Orthayon Scheme	11,484,458	9,987,792	11,484,458	9,987,792
BB Refinance for Wheat & Maize	29,550,500	4,830,000	29,550,500	4,830,000
BB Refinance Scheme in Agri-Food Security	475,124,400	338,817,400	475,124,400	338,817,400
Pre-finance From BB-25000 Crore	989,365,146	603,500,000	989,365,146	603,500,000
BB Covid-19 Refinance Scheme (2nd Phase)	-	417,230,200	-	417,230,200
BB Loan of Covid-19 Re-finance Scheme Ghore Fera	96,158,000	152,328,900	96,158,000	152,328,900
Borrowing from Bangladesh Bank (BB)*	5,422,925,445	-	5,422,925,445	-
	<u>7,943,707,624</u>	<u>3,870,163,152</u>	<u>7,943,707,624</u>	<u>3,870,163,152</u>

* Export Development Fund (EDF) from BB Tk 5,280,878,206 and Export Facilitation Pre-finance Fund (EFPF) from BB Tk 142,047,239

11.01.02 From Other Banks (Demand)

Uttara Bank PLC.	1,750,000,000	100,000,000	1,750,000,000	100,000,000
Mercantile Bank PLC.	2,200,000,000	-	2,200,000,000	-
Bangladesh Krishi Bank	-	2,000,000,000	-	2,000,000,000
Infrastructure Development Company Ltd.	-	750,000,000	-	750,000,000
Standard Chartered Bank	-	400,000,000	-	400,000,000
NRBC Bank PLC.	550,000,000	1,000,000,000	550,000,000	1,000,000,000
Bangladesh Development Bank PLC.	300,000,000	700,000,000	300,000,000	700,000,000
Rupali Bank PLC.	-	1,000,000,000	-	1,000,000,000
Citizens Bank Ltd.	500,000,000	-	500,000,000	-
Dhaka Bank PLC.	1,900,000,000	-	1,900,000,000	-
Eastern Bank PLC.	1,200,000,000	-	1,200,000,000	-
Jamuna Bank PLC.	2,000,000,000	-	2,000,000,000	-
Meghna Bank PLC.	650,000,000	-	650,000,000	-
Midland Bank PLC.	850,000,000	-	850,000,000	-
Modhumoti Bank PLC.	250,000,000	-	250,000,000	-
One Bank PLC.	1,500,000,000	-	1,500,000,000	-
Sonali Bank PLC.	3,000,000,000	-	3,000,000,000	-
The City Bank PLC.	1,960,000,000	-	1,960,000,000	-
Trust Bank PLC.	2,510,000,000	-	2,510,000,000	-
	<u>21,120,000,000</u>	<u>5,950,000,000</u>	<u>21,120,000,000</u>	<u>5,950,000,000</u>



		Ref. Note		Consolidated		Bank		Amount in Taka	
				</					



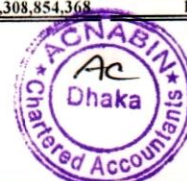
		Amount in Taka				
		Consolidated		Bank		
Ref. Note		2024	2023	2024	2023	
12.04	Fixed Deposits					
	Fixed Deposit and similar scheme	12.04.01	518,316,660,211	525,581,535,853	518,137,087,818	525,358,595,486
	Various deposit scheme	12.04.02	20,113,490,352	16,303,303,596	20,113,490,352	16,303,303,596
			538,430,150,563	541,884,839,449	538,250,578,170	541,661,899,082
12.04.01	Fixed Deposit and Similar Scheme					
	Fixed deposits		515,447,888,898	524,977,239,475	515,268,316,505	524,754,299,108
	Janata bank double benefit scheme (JBDBS)		257,805,462	547,514,453	257,805,462	547,514,453
	Janata bank retirement savings scheme (JBLRSS)		11,379,874	47,857,964	11,379,874	47,857,964
	Janata bank monthly benefit scheme (JBMBBS)		6,206,612	8,923,961	6,206,612	8,923,961
	Janata bank Amar Sanchay Amar Munafa Scheme		2,593,379,365	-	2,593,379,365	-
			518,316,660,211	525,581,535,853	518,137,087,818	525,358,595,486
12.04.02	Various Deposit Scheme					
	Deposit pension scheme (DPS)		4,635,739	4,675,535	4,635,739	4,675,535
	Janata bank savings pension scheme (JBSPS)		9,166,609	10,093,887	9,166,609	10,093,887
	Janata bank deposit scheme (JBDS)		3,546,053,879	4,578,932,693	3,546,053,879	4,578,932,693
	Medical deposit scheme (MDS)		3,383,746	5,766,162	3,383,746	5,766,162
	Education deposit scheme (EDS)		81,658,054	122,779,901	81,658,054	122,779,901
	Janata bank monthly savings scheme (JBMS)		8,809,783	23,175,261	8,809,783	23,175,261
	Janata bank special deposit scheme (JBSDS)		27,719,314	75,748,859	27,719,314	75,748,859
	Janata bank masak amanat prokalpa (JBMAPro)		17,969,948	26,866,870	17,969,948	26,866,870
	Non-resident pension scheme (NRPS)		4,098,108	2,531,076	4,098,108	2,531,076
	Janata deposit scheme (JDS)		7,169,197,565	8,065,691,199	7,169,197,565	8,065,691,199
	Janata hajj deposit scheme (JHDS)		22,935,873	27,303,641	22,935,873	27,303,641
	Janata Millionaire Deposit Scheme (JMDS)		3,354,100,488	2,017,871,614	3,354,100,488	2,017,871,614
	Janata bank nari kallyan sanchay prokolpo (JBKNSP)		2,035,045,645	1,341,866,898	2,035,045,645	1,341,866,898
	Janata Bank Smart Account (JBSA)		3,828,715,601	-	3,828,715,601	-
			20,113,490,352	16,303,303,596	20,113,490,352	16,303,303,596
12.05	Deposits and Other Accounts (Category wise)					
	Inter-bank deposits		6,035,094,000	6,437,595,000	6,035,094,000	6,437,595,000
	Other deposits		1,092,065,297,198	1,096,975,977,563	1,092,059,979,666	1,096,923,031,189
			1,098,100,391,198	1,103,413,572,563	1,098,095,073,666	1,103,360,626,189
12.06	Deposits & Other Accounts (Geographical Location wise)					
	In Bangladesh	No. of Branches				
	Urban	461	863,239,411,045	885,924,504,659	863,234,093,513	885,871,558,285
	Rural	464	196,175,764,089	179,473,919,665	196,175,764,089	179,473,919,665
	Sub total	925	1,059,415,175,134	1,065,398,424,324	1,059,409,857,602	1,065,345,477,950
	Outside Bangladesh					
	Overseas	4	38,685,216,064	38,015,148,239	38,685,216,064	38,015,148,239
	Sub total	4	38,685,216,064	38,015,148,239	38,685,216,064	38,015,148,239
	Total	929	1,098,100,391,198	1,103,413,572,563	1,098,095,073,666	1,103,360,626,189
12.06.01	Deposits and other accounts (division wise)					
	In Bangladesh	No. of Branches				
	Dhaka	230	553,548,351,522	586,910,202,559	553,543,033,990	586,857,256,185
	Chattogram	208	276,088,222,119	270,844,139,134	276,088,222,119	270,844,139,134
	Sylhet	60	32,174,670,260	29,104,960,059	32,174,670,260	29,104,960,059
	Khulna	115	57,760,069,253	53,453,236,212	57,760,069,253	53,453,236,212
	Barishal	43	19,998,712,955	17,165,413,821	19,998,712,955	17,165,413,821
	Rajshahi	150	66,067,144,774	59,695,492,411	66,067,144,774	59,695,492,411
	Rangpur	74	31,607,918,184	28,094,797,551	31,607,918,184	28,094,797,551
	Mymensingh	45	22,170,086,067	20,130,182,577	22,170,086,067	20,130,182,577
	Sub total	925	1,059,415,175,134	1,065,398,424,324	1,059,409,857,602	1,065,345,477,950
	Outside Bangladesh					
	Overseas units	4	38,685,216,064	38,015,148,239	38,685,216,064	38,015,148,239
	Sub total	4	38,685,216,064	38,015,148,239	38,685,216,064	38,015,148,239
	Grand Total	929	1,098,100,391,198	1,103,413,572,563	1,098,095,073,666	1,103,360,626,189
12.07	Sector wise Deposit including Bills Payable					
	Presidency, prime minister office and judiciary		47,465,503,000	38,810,247,000	47,465,503,000	38,810,247,000
	Autonomous and semi-autonomous bodies		115,601,818,000	113,253,891,000	115,601,818,000	113,253,891,000
	Other public sector		413,904,533,000	420,996,645,000	413,904,533,000	420,996,645,000
	Bank and financial institutions(public)		25,526,766,000	46,809,738,000	25,526,766,000	46,809,738,000
	Private sector		495,601,771,198	483,543,051,563	495,596,453,666	483,490,105,189
			1,098,100,391,198	1,103,413,572,563	1,098,095,073,666	1,103,360,626,189



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
12.08	Maturity-wise Grouping of Deposit Repayable				
	On demand	120,255,681,725	118,622,084,542	120,255,681,725	118,622,084,542
	Within one month	81,473,345,854	207,498,316,613	81,473,345,854	207,498,316,613
	More than 1 month but less than 6 months	103,170,900,000	308,432,637,337	103,170,900,000	308,432,637,337
	More than 6 month but less than 1 year	337,103,100,000	249,534,359,663	337,103,100,000	249,534,359,663
	More than 1 year and less than 5 years	299,879,400,000	119,079,724,416	299,879,400,000	119,079,724,416
	More than 5 years but less than 10 years	156,204,041,604	100,164,456,592	156,198,724,072	100,111,510,218
	Over 10 years	13,922,015	81,993,400	13,922,015	81,993,400
		1,098,100,391,198	1,103,413,572,563	1,098,095,073,666	1,103,360,626,189
13.00	Other Liabilities				
	Adjusting account credit	292,278	313,018	292,278	313,018
	Death relief grant scheme	10,380,480	5,583,220	10,380,480	5,583,220
	Provision against NBA	16,200,000	-	16,200,000	-
	Interest suspense Account	132,096,558,488	102,153,940,593	132,096,558,488	102,153,940,593
	Insurance fund	155,533,416	150,525,119	155,533,416	150,525,119
	Provision and fund for employee benefits	6,989,751,129	3,334,363,026	6,958,973,377	3,308,440,332
	Provision for tax	36,845,441,228	34,747,057,002	36,217,644,341	34,148,616,718
	Lease liability	16,558,439	49,915,266	16,558,439	49,915,266
	Provision for loans and advances	56,975,551,004	56,109,049,115	56,257,344,439	55,400,842,550
	Provision for off balance sheet exposures	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Provision for Corporate Social Responsibility (CSR)	27,500,000	100,000,000	27,500,000	100,000,000
	Provision for Balance with other bank and FI	380,000,000	380,000,000	380,000,000	380,000,000
	Provision for Money at call and short notice	545,300,000	545,300,000	545,300,000	545,300,000
	Provision for diminution in value of investments	1,945,194,438	1,935,194,438	1,191,495,452	1,191,495,452
	Provision for other assets	3,389,732,275	3,793,732,275	3,389,732,275	3,793,732,275
	Provision for inter branch transactions	121,850,643	121,850,643	121,850,643	121,850,643
	Sundry payables'	18,450,511,590	14,630,665,149	18,361,846,296	14,515,345,701
	Provision for others	1,755,034,551	1,272,646,940	1,677,041,204	1,190,636,547
	Inter branch adjustment	2,215,948,081	1,503,906,317	2,215,948,081	1,503,906,317
		263,695,538,040	222,592,242,121	261,398,399,209	220,318,643,751
13.01	Interest Suspense Account				
	Balance as at 1 January	102,153,940,593	84,738,440,567	102,153,940,593	84,738,440,567
	Add/(less): Exchange fluctuation	1,595,715	1,593,187	1,595,715	1,593,187
	Add: Transferred during the year	102,663,150,630	32,289,056,401	102,663,150,630	32,289,056,401
		204,818,686,938	117,029,090,155	204,818,686,938	117,029,090,155
	Less: Recovered/Transferred to income account	(72,187,806,979)	(14,732,008,221)	(72,187,806,979)	(14,732,008,221)
	Written off during the year	(534,321,471)	(143,141,341)	(534,321,471)	(143,141,341)
		(72,722,128,450)	(14,875,149,562)	(72,722,128,450)	(14,875,149,562)
	Balance on 31 December	132,096,558,488	102,153,940,593	132,096,558,488	102,153,940,593
i)	In Bangladesh				
	Balance as at 1 January	102,136,328,065	84,688,565,467	102,136,328,065	84,688,565,467
	Add: Transferred during the year	102,645,278,943	32,289,056,401	102,645,278,943	32,289,056,401
		204,781,607,008	116,977,621,868	204,781,607,008	116,977,621,868
	Less: Recovered/Transferred to income account	(72,187,806,979)	(14,732,008,221)	(72,187,806,979)	(14,732,008,221)
	Written off during the year	(531,401,779)	(109,285,582)	(531,401,779)	(109,285,582)
		(72,719,208,758)	(14,841,293,803)	(72,719,208,758)	(14,841,293,803)
	Balance on 31 December	132,062,398,250	102,136,328,065	132,062,398,250	102,136,328,065
ii)	Outside Bangladesh				
	Balance as at 1 January	17,612,528	49,875,100	17,612,528	49,875,100
	Add/(less): Exchange fluctuation	1,595,715	1,593,187	1,595,715	1,593,187
		19,208,243	51,468,287	19,208,243	51,468,287
	Add: Transferred during the year	17,871,687	-	17,871,687	-
	Less: Written off during the year	(2,919,692)	(33,855,759)	(2,919,692)	(33,855,759)
		14,951,995	(33,855,759)	14,951,995	(33,855,759)
	Balance on 31 December	34,160,238	17,612,528	34,160,238	17,612,528
	Total Interest Suspense Account (i+ ii)	132,096,558,488	102,153,940,593	132,096,558,488	102,153,940,593
13.02	Insurance Fund				
	Insurance fund for building	5,533,416	5,525,119	5,533,416	5,525,119
	Insurance fund for cash in volt, in ATM and in transit	150,000,000	145,000,000	150,000,000	145,000,000
		155,533,416	150,525,119	155,533,416	150,525,119
13.02.01	Insurance Fund for Building				
	Balance at the beginning of the year	5,525,119	5,514,747	5,525,119	5,514,747
	Addition during this year	8,297	10,372	8,297	10,372
	Insurance fund for building at the end of the year	5,533,416	5,525,119	5,533,416	5,525,119



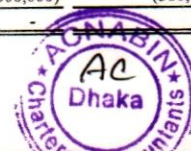
Ref. Note	Consolidated		Bank	
	2024	2023	2024	2023
13.02.02 Insurance Fund for Cash in Volt, in ATM and in Transit				
Balance at the beginning of the year		145,000,000		140,000,000
Addition during this year	42.00	5,000,000		5,000,000
Insurance fund for cash in volt, in ATM and in transit at the end of the year		150,000,000		145,000,000
13.03 Provisions and Fund for Employee Benefit				
Leave encashment	13.03.01	582,928,236	548,285,938	582,928,236
General provident fund (GPF)	13.03.02	552,730,575	1,122,960,758	552,730,575
Contributory provident fund (CPF)	13.03.03	11,658,810	23,965,236	1,534,647
Provision for superannuation fund (SF)	13.03.04	4,449,486,142	9,486,142	4,449,486,142
Provision for gratuity	13.03.05	75,792,809	68,898,342	63,439,409
Provision for incentive bonus	13.03.06	1,317,154,557	1,560,766,610	1,308,854,368
		6,989,751,129	3,334,363,026	6,958,973,377
13.03.01 Leave Encashment				
Balance at the beginning of the year (BD)		546,159,138	747,648,320	546,159,138
Less: Paid during this year	42.02	(265,550,393)	(370,618,323)	(265,550,393)
Addition during this year		300,000,000	169,129,141	300,000,000
Provision at the end of the year (BD)		580,608,745	546,159,138	580,608,745
Balance with Overseas Branches		2,319,491	2,126,800	2,319,491
Provision at the end of the year		582,928,236	548,285,938	582,928,236
Less: Required provision		(402,600,000)	(385,400,000)	(402,600,000)
Provision excess/(shortfall)		180,328,236	162,885,938	180,328,236
13.03.02 General Provident Fund (GPF)				
Balance at the beginning of the year		1,122,960,758	702,824,987	1,122,960,758
Less: Transfer during this year		(2,365,429,785)	(709,305,832)	(2,365,429,785)
Addition during this year		1,795,199,602	1,129,441,603	1,795,199,602
Provision at the end of the year		552,730,575	1,122,960,758	552,730,575
13.03.03 Contributory Provident Fund (CPF)				
Balance at the beginning of the year		23,965,236	12,977,098	15,317,730
Less: Transfer during this year		(16,273,235)	(312,813)	(16,273,235)
Addition during this year		3,966,809	11,300,951	2,490,152
Provision at the end of the year		11,658,810	23,965,236	1,534,647
13.03.04 Provision for Superannuation Fund (SF)				
Balance at the beginning of the year		9,486,142	679,486,142	9,486,142
Less: Transfer to trustee fund		-	(670,000,000)	-
Provision made during the year	42.02	4,440,000,000	-	4,440,000,000
Provision at the end of the year		4,449,486,142	9,486,142	4,449,486,142
13.03.05 Provision for Gratuity				
In Bangladesh	13.03.05.01	28,351,432	29,466,731	15,998,032
Outside Bangladesh (overseas branches)		47,441,377	39,431,611	47,441,377
Provision at the end of the year		75,792,809	68,898,342	63,439,409
13.03.05.01 Provision for Gratuity in Bangladesh				
Balance at the beginning of the year		29,466,731	836,088,892	18,648,832
Less: Transfer to trustee fund		-	(800,000,000)	-
Less: Paid during this year		(2,650,800)	(8,187,880)	(2,650,800)
Addition during this year		1,535,501	1,565,719	-
Provision at the end of the year		28,351,432	29,466,731	15,998,032
13.03.05.02 Provision Maintained & Required for Superannuation Fund and Gratuity				
Provision maintained				
Provision for superannuation fund	13.03.04	4,449,486,142	9,486,142	4,449,486,142
Provision for gratuity	13.03.05	75,792,809	68,898,342	63,439,409
Balance with JBL		4,525,278,951	78,384,484	4,512,925,551
Balance with trustee fund		4,829,597,473	7,053,177,911	4,829,597,473
Total fund held at the end of the year		9,354,876,424	7,131,562,395	9,342,523,024
Less: Required provision		(9,157,453,400)	(6,420,217,899)	(9,145,100,000)
Provision excess/(shortfall)		197,423,024	711,344,496	197,423,024
13.03.06 Provision for Incentive Bonus				
Balance at the beginning of the year		1,560,766,610	1,643,787,588	1,554,309,321
Less: Paid during this year	42.02	(1,537,412,053)	(1,487,420,978)	(1,534,754,953)
Addition during this year		1,293,800,000	1,404,400,000	1,289,300,000
Provision at the end of the year		1,317,154,557	1,560,766,610	1,308,854,368



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
13.04	Provision for Tax				
	Provision for income tax	13.04.01 36,709,551,455	34,588,172,302	36,081,754,568	33,989,732,018
	Provision for Ruler's tax (UAE)	13.04.02 135,889,773	158,884,700	135,889,773	158,884,700
		36,845,441,228	34,747,057,002	36,217,644,341	34,148,616,718
13.04.01	Provision for Income Tax				
	Balance at the beginning of the year	34,588,172,302	27,613,865,996	33,989,732,018	27,050,854,790
	Addition during this year	43.00 2,121,379,153	6,974,306,306	2,092,022,550	6,938,877,228
	Provision at the end of the year	36,709,551,455	34,588,172,302	36,081,754,568	33,989,732,018
Break up of provision for Income Tax (year wise)					
Income year	Assessment year				
2003	2004-05	650,418,371	650,418,371	650,418,371	650,418,371
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622
2005	2006-07	1,019,467,671	1,019,467,671	1,019,467,671	1,019,467,671
2006	2007-08	1,669,354,640	1,669,354,640	1,669,354,640	1,669,354,640
2007	2008-09	1,933,134,266	1,933,134,266	1,933,134,266	1,933,134,266
2008	2009-10	1,316,700,405	1,316,700,405	1,316,700,405	1,316,700,405
2009	2010-11	2,089,581,228	2,089,581,228	2,089,581,228	2,089,581,228
2010	2011-12	2,852,199,942	2,852,199,942	2,851,617,219	2,851,617,219
2011	2012-13	5,097,962,425	5,097,962,425	5,058,369,111	5,058,369,111
2012	2013-14	4,010,899,563	2,950,791,473	3,988,920,575	2,928,812,485
2013	2014-15	781,281,503	781,281,503	750,000,000	750,000,000
2014	2015-16	2,441,347,457	2,020,217,385	2,441,130,072	2,020,000,000
2015	2016-17	498,203,533	350,369,129	497,834,404	350,000,000
2016	2017-18	2,007,180,972	2,007,180,972	2,000,000,000	2,000,000,000
2017	2018-19	1,634,342,162	1,634,342,162	1,602,500,000	1,602,500,000
2018	2019-20	1,034,509,258	1,034,509,258	1,000,000,000	1,000,000,000
2019	2020-21	472,312,240	472,312,240	450,000,000	450,000,000
2020	2021-22	1,614,804,961	1,614,804,961	1,580,000,000	1,580,000,000
2021	2022-23	2,198,869,115	2,198,869,115	1,995,000,000	1,995,000,000
2022	2023-24	1,160,769,456	1,160,769,456	1,026,300,000	1,026,300,000
2023	2024-25	1,185,429,078	1,185,429,078	1,150,000,000	1,150,000,000
2024	2025-26	492,306,587	-	462,949,984	-
		36,709,551,455	34,588,172,302	36,081,754,568	33,989,732,018
Income tax assessments till 2007-08 have been finalized. Assessments for the year 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24 and 2024-2025 are under process. Income tax provision for Tk.462.95 million has been kept for the year ended 31 December 2024 against estimated tax provision Tk. 462.95 million for the assessment year 2025-2026 (financial year 2024) according to the assessment made by Tax Consultant.					
13.04.02	Provision for Ruler's Tax (UAE)				
	Balance at the beginning of the year	158,884,700	115,895,880	158,884,700	115,895,880
	Add: Rate fluctuation	14,395,127	3,702,124	14,395,127	3,702,124
	Adjustment during this year	(278,396,016)	(72,981,611)	(278,396,016)	(72,981,611)
	Addition during this year	43.00 241,005,962	112,268,307	241,005,962	112,268,307
	Provision at the end of the year	135,889,773	158,884,700	135,889,773	158,884,700
13.05	Lease Liability				
	Balance at the beginning of the year	49,915,266	112,411,302	49,915,266	112,411,302
	Addition/Adjustment during the year	(33,356,827)	(62,496,036)	(33,356,827)	(62,496,036)
	Balance at the end of the year	16,558,439	49,915,266	16,558,439	49,915,266
13.06	Provision for Loans and Advances				
	General provision (for unclassified)	13.06.01 7,931,006,565	17,603,061,391	7,212,800,000	16,894,854,826
	Specific provision (for classified)	13.06.02 49,044,544,439	38,505,987,724	49,044,544,439	38,505,987,724
	Total provision held	56,975,551,004	56,109,049,115	56,257,344,439	55,400,842,550
	Less: Required provision for loans and advances	(56,975,551,004)	(56,109,006,565)	(56,257,344,439)	(55,400,800,000)
	Provision excess/(shortfall)	-	42,550	-	42,550
13.06.01	General Provision (for unclassified loans and advances)				
	In Bangladesh				
	Balance at the beginning of the year	15,985,106,581	14,756,647,564	15,276,900,016	13,998,440,999
	Addition/Adjustment during the year	40.00 1,446,900,000	1,228,459,017	1,436,900,000	1,278,459,017
	Transfer to specific Provision	13.06.02 (9,703,663,333)	-	(9,703,663,333)	-
	Provision at the end of the year	7,728,343,248	15,985,106,581	7,010,136,683	15,276,900,016
	Special General Provision-COVID-19				
	Balance at the beginning of the year	1,436,900,000	1,436,900,000	1,436,900,000	1,436,900,000
	Addition during the year	40.00 (1,436,900,000)	-	(1,436,900,000)	-
	Provision at the end of the year	-	1,436,900,000	-	1,436,900,000



		Consolidated		Bank	
Ref. Note		2024	2023	2024	2023
Outside Bangladesh					
	Balance at the beginning of the year	181,054,810	122,602,952	181,054,810	122,602,952
	Add: Rate fluctuation	16,403,764	3,916,372	16,403,764	3,916,372
	Adjustment during this year	(47,515,630)	-	(47,515,630)	-
	Provision made during the year	52,720,373	54,535,486	52,720,373	54,535,486
40.00	Provision at the end of the year	202,663,317	181,054,810	202,663,317	181,054,810
Total provision held for unclassified loans and advances		7,931,006,565	17,603,061,391	7,212,800,000	16,894,854,826
13.06.02 Specific Provision (for classified loans and advances)					
	Balance at the beginning of the year	38,505,987,724	37,956,168,910	38,505,987,724	37,956,168,910
	Add/(less): Exchange fluctuation	110,341,742	38,162,422	110,341,742	38,162,422
		38,616,329,466	37,994,331,332	38,616,329,466	37,994,331,332
	Less: Fully provided debts written off including interest waiver	(267,285,241)	(522,326,131)	(267,285,241)	(522,326,131)
		38,349,044,225	37,472,005,201	38,349,044,225	37,472,005,201
	Add: i. Recoveries of amounts previously written off	481,639,204	758,260,330	481,639,204	758,260,330
	ii. Previous year recoveries transferred	-	90,312,231	-	90,312,231
	iii. Transfer from General Provision	9,703,663,333	-	9,703,663,333	-
13.06.01	iv. Specific provision made during the year	510,197,677	185,409,962	510,197,677	185,409,962
40.00		10,695,500,214	1,033,982,523	10,695,500,214	1,033,982,523
	Provision at the end of the year	49,044,544,439	38,505,987,724	49,044,544,439	38,505,987,724
i) In Bangladesh					
	Balance at the beginning of the year	37,288,102,351	36,761,485,284	37,288,102,351	36,761,485,284
	Less: Fully provided debts written off including interest waiver	(222,617,464)	(321,955,494)	(222,617,464)	(321,955,494)
		37,065,484,887	36,439,529,790	37,065,484,887	36,439,529,790
	Add: i. Recoveries of amounts previously written off	481,639,204	758,260,330	481,639,204	758,260,330
	ii. Previous year recoveries transferred	-	90,312,231	-	90,312,231
	iii. Transfer from General Provision	9,703,663,333	-	9,703,663,333	-
13.06.01	iv. Specific provision made during the year	-	-	-	-
40.00		10,185,302,537	848,572,561	10,185,302,537	848,572,561
	Provision held in Bangladesh at the end of the year	47,250,787,424	37,288,102,351	47,250,787,424	37,288,102,351
ii) Outside Bangladesh					
	Balance at the beginning of the year	1,217,885,373	1,194,683,626	1,217,885,373	1,194,683,626
	Add: Exchange fluctuation	110,341,742	38,162,422	110,341,742	38,162,422
		1,328,227,115	1,232,846,048	1,328,227,115	1,232,846,048
	Less: Fully provided debts written off	(44,667,777)	(200,370,637)	(44,667,777)	(200,370,637)
		1,283,559,338	1,032,475,411	1,283,559,338	1,032,475,411
	Add: i. Recoveries of amounts previously written off	-	-	-	-
	ii. Previous year recoveries transferred	-	-	-	-
	iii. Transfer from General Provision	-	-	-	-
	iv. Specific provision made during the year	510,197,677	185,409,962	510,197,677	185,409,962
	Net charge to profit & loss account during the year	510,197,677	185,409,962	510,197,677	185,409,962
	Provision held outside Bangladesh at the end of the year	1,793,757,015	1,217,885,373	1,793,757,015	1,217,885,373
	Total provision maintained for classified loans and advances (i+ii)	49,044,544,439	38,505,987,724	49,044,544,439	38,505,987,724
13.07 Provision for Off-balance Sheet Exposures					
	Balance at the beginning of the year	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Provision made/(release) during the year	-	-	-	-
42.01	Provision at the end of the year	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Less: Required provision	(1,758,200,000)	(1,758,200,000)	(1,758,200,000)	(1,758,200,000)
	Provision excess/(shortfall)	-	-	-	-
13.08 Provision for Corporate Social Responsibility (CSR)					
	Balance at the beginning of the year	100,000,000	100,000,000	100,000,000	100,000,000
	Less: Paid during this year	(33,309,400)	(26,312,682)	(33,309,400)	(26,312,682)
	Provision made/(release) during the year	(39,190,600)	26,312,682	(39,190,600)	26,312,682
42.00	Provision at the end of the year	27,500,000	100,000,000	27,500,000	100,000,000
13.09 Provision for Balance with other Bank and FI					
	Balance at the beginning of the year	380,000,000	380,000,000	380,000,000	380,000,000
	Provision made/(release) during the year	-	-	-	-
42.00	Provision at the end of the year	380,000,000	380,000,000	380,000,000	380,000,000
	Less: Required provision for investment	(380,000,000)	(380,000,000)	(380,000,000)	(380,000,000)
	Provision excess/(shortfall)	-	-	-	-



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2024	2023	2024	2023
13.10	Provision for Money at Call and Short Notice				
	Balance at the beginning of the year	545,300,000	545,300,000	545,300,000	545,300,000
	Provision made/(release) during the year	42.00	-	-	-
	Provision at the end of the year	545,300,000	545,300,000	545,300,000	545,300,000
	Less: Required provision for money at Call and Short Notice	5.03	(545,300,000)	(545,300,000)	(384,191,667)
	Provision excess/(shortfall)		161,108,333	-	161,108,333
13.11	Provision for Diminution in Value of Investments				
	Balance at the beginning of the year	1,935,194,438	1,885,194,438	1,191,495,452	1,191,495,452
	Provision made/(release) during the year	41.00	10,000,000	-	-
	Provision at the end of the year	1,945,194,438	1,935,194,438	1,191,495,452	1,191,495,452
	Less: Required provision for investment	6.04	(1,945,194,438)	(1,191,495,452)	(1,191,474,440)
	Provision excess/(shortfall)		21,012	-	21,012
13.12	Provision Maintained for Other Assets				
	Balance at the beginning of the year	3,793,732,275	3,543,732,275	3,793,732,275	3,543,732,275
	Provision made/(release) during the year	42.00	(404,000,000)	(404,000,000)	250,000,000
	Provision at the end of the year	3,389,732,275	3,793,732,275	3,389,732,275	3,793,732,275
	Less: Required provision for other assets	9.07	(3,367,657,500)	(3,367,657,500)	(3,758,740,500)
	Provision Excess/(Shortfall)		22,074,775	22,074,775	34,991,775
13.13	Provision for inter branch transactions				
	Balance at the beginning of the year	121,850,643	374,302,833	121,850,643	374,302,833
	Provision made/(release) during the year	42.00	-	-	(252,452,190)
	Provision at the end of the year	121,850,643	121,850,643	121,850,643	121,850,643
	Less: Required provision for inter branch transaction	9.07	(92,684,255)	(92,684,254)	(92,470,581)
	Provision Excess/(Shortfall)		29,166,388	29,166,389	29,380,062
13.14	Sundry Payables'				
	Sundry creditor	83,391,198	52,864,925	58,298,509	26,411,011
	Interest payable for interest bearing liabilities	14,988,931,932	12,563,267,698	14,988,931,932	12,563,267,698
	Bills payable for accrued expenses	3,159,014,599	1,765,583,982	3,131,175,665	1,763,744,384
	Interest accrued on JBL Subordinated bond	5,917,808	10,494,247	5,917,808	10,494,247
	Dividend payable	10,773,209	2,253,823	-	-
	VAT payable (JCIL)	124,370	215,837	-	-
	Tax payable (JCIL)	108,800	2,142,628	-	-
	Payable to Investors	24,727,292	82,413,648	-	-
	Automated Challan System	97,899,036	24,090,842	97,899,036	24,090,842
	Special blocked account	51,857,879	51,857,879	51,857,879	51,857,879
	Interest payable to IDA credit	27,765,467	75,479,640	27,765,467	75,479,640
		18,450,511,590	14,630,665,149	18,361,846,296	14,515,345,701
13.15	Provision for Others				
	Provision for Nostro Account	13.15.01	607,871,861	607,871,861	907,871,861
	Provision for call loan, & misappropriations		5,062,872	5,062,872	4,642,277
	Provision for credit card risk coverage		3,216,715	3,216,715	2,857,596
	Provision for interest rebate to Good Borrower		20,000,000	20,000,000	20,000,000
	Provision for Unreconciled Balance with BB	42.00	704,000,000	704,000,000	-
	Provision for incentive against write-off loan recovery*	42.00	10,700,000	10,700,000	-
	Risk coverage fund (Computer)	13.15.02	40,079,643	40,079,643	38,984,431
	Provision for loss coverage, JEC, Italy	13.15.03	232,101,972	232,101,972	167,922,241
	Start-up fund	13.15.04	48,358,141	48,358,141	48,358,141
	Climate Risk Fund		5,650,000	5,650,000	-
	Others		77,993,347	82,010,393	-
			1,755,034,551	1,272,646,940	1,677,041,204
					1,190,636,547
* According to BRPD Circular Letter-04 dated-18/02/2024 and Janata Bank PLC. Instruction circular no-1305/24 dated 09/12/2024					
13.15.01	Provision for Nostro Account				
	Balance at the beginning of the year	907,871,861	602,826,787	907,871,861	602,826,787
	Provision made/(release) during the year	42.00	(300,000,000)	(300,000,000)	305,045,074
	Provision at the end of the year	607,871,861	907,871,861	607,871,861	907,871,861
	Less: Required provision	9.07	(171,761,395)	(171,761,395)	(907,871,861)
	Provision Excess/(Shortfall)		436,110,466	436,110,466	-



Ref. Note	Consolidated		Amount in Taka	
	2024	2023	2024	2023

Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2024 are given below:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	123,651,468	105,583,457
More than 3 months but less than 6 months	-	-	3,594,003	2,453,081
More than 6 months but less than 9 months	-	-	301,335	308,934
More than 9 months but less than 12 months	-	-	126,638	201,317
More than 12 months	-	-	1,223,347	634,651
Total	-	-	128,896,791	109,181,440

Subsequent position of the Nostro Accounts as on 31 December 2024 are as follows:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	10,956,769	5,032,756
More than 3 months but less than 6 months	-	-	2,364,489	272,050
More than 6 months but less than 9 months	-	-	69,693	283,265
More than 9 months but less than 12 months	-	-	126,638	169,583
More than 12 months	-	-	1,223,347	631,651
Total	-	-	14,740,936	6,389,305

13.15.02 Provision for Risk Coverage Fund (Computer)

Balance at the beginning of the year		38,984,431	35,317,840	38,984,431	35,317,840
Add: Provision during the year	42.00	1,095,212	3,666,591	1,095,212	3,666,591
Provision at the end of the year		40,079,643	38,984,431	40,079,643	38,984,431

13.15.03 Provision for Loss Coverage, JEC, Italy

Balance at the beginning of the year		167,922,241	102,922,269	167,922,241	102,922,269
Add: Provision during the year	42.00	64,179,731	64,999,972	64,179,731	64,999,972
Provision at the end of the year		232,101,972	167,922,241	232,101,972	167,922,241

13.15.04 Start-up fund

Balance at the beginning of the year		48,358,141	42,827,186	48,358,141	42,827,186
Add: Provision during the year	22.00	-	5,530,955	-	5,530,955
Provision at the end of the year		48,358,141	48,358,141	48,358,141	48,358,141

According to SMESPD circular no-04 dated 29 March 2021 and SMESPD circular letter no-05 dated 26 April 2021 of Bangladesh Bank, Taka 48,358,141 has been kept in Start-up fund.

13.16 Inter Branch Adjustment Account

Particulars	Debit Taka	Credit Taka	Net Balance
In 2024			
CIBTA (Bangladesh)	-	1,069,685,306	1,069,685,306
IBFTA (Bangladesh)	676,562,629	-	(676,562,629)
Online inter branch transaction (OIBT)	-	25,966,477	25,966,477
Overseas branches	-	1,796,858,927	1,796,858,927
Total	676,562,629	2,892,510,710	2,215,948,081

Summarized statement of unreconciled entries of CIBTA (Bangladesh) as at 31 December 2024 is given below:

Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
In 2024					
1 to 6 months	207	1,573,196,542	6,187	16,471,081,753	14,897,885,211
6 to 12 months	2	800,000	322	109,974,608	109,174,608
More than 12 months	20	73,801,590	6,433	453,187,731	379,386,141
Total	229	1,647,798,132	12,942	17,034,244,092	15,386,445,960

Summarized statement of unreconciled entries of IBFTA (Bangladesh) as at 31 December 2024 is given below:

Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
In 2024					
1 to 6 months	442	7,628,092,925	354	8,156,417,080	528,324,155
6 to 12 months	32	137,483,329	26	352,407,213	214,923,884
More than 12 months	49	23,562,857	98	218,925,225	195,362,368
Total	523	7,789,139,111	478	8,727,749,518	938,610,407

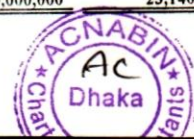
14.00 Share Capital

14.01 Authorized Capital

The authorized share capital of the Bank is Tk. 30,000,000,000 divided into 300,000,000 ordinary shares @ Tk. 100/- each.

14.02 Issued Subscribed and Fully Paid-up Capital

Opening balance	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
New capital injected by the Government	-	-	-	-
Total	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000



Ref. Note	Consolidated		Bank	
	Amount in Taka			
	2024	2023	2024	2023

The paid-up capital of the Bank is Tk. 23,140,000,000 divided into 231,400,000 ordinary shares of Tk. 100/- each. 231,400,000 share certificates have been issued in the name of the Government including Chairman and 7 other Directors of the Bank. Details of share capital are as under:

14.03 Name of Shareholders

Name of shareholders	As at 31 December 2024	
	No. of Shares	Taka
1. Government of the People's Republic of Bangladesh Represented by Finance Secretary, Ministry of Finance	231,399,992	23,139,999,200
2. Mr. M. Fazlur Rahman	1	100
3. Mr. K. M. Shamsul Alam	1	100
4. Mr. Badre Munir Firdaus	1	100
5. Dr. Md. Abdus Sabur	1	100
6. Mr. Abdul Majid Sheikh	1	100
7. Mr. A. K. M. Khabir Uddin Chowdhury	1	100
8. Mr. Abdul Awal Sarker	1	100
9. Dr. Md. Shahadat Hossain	1	100
	231,400,000	23,140,000,000

14.04 Break-up of Shares of Paid-up Capital

Particulars	As at 31 December 2024	
	No. of Shares	Taka
i. Paid up capital at the time of incorporation on 2007	25,939,000	2,593,900,000
ii. Stock Dividend issued favoring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favoring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favoring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favoring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012)	28,750,000	2,875,000,000
vi. Right share issued favoring Govt. as on 29.12.2013	81,400,000	8,140,000,000
vii. Right share issued favoring Govt. as on 28.06.2018	40,000,000	4,000,000,000
	231,400,000	23,140,000,000

14.05 Classification of Share Holdings

100% share owned by the Government.

14.06 Capital Adequacy

Details of the capital requirement & capital surplus/(shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended up to date) and BRPD circular No. 35 dated 29 December 2010 and BRPD circular No. 18 dated 21 December 2014.

Tier-1 capital	14.06.01	(459,555,028)	32,903,044,238	(983,980,946)	32,486,581,742
Tier-2 capital	14.06.02	12,689,206,565	25,361,261,391	11,971,000,000	24,653,054,826
Regulatory capital		12,229,651,537	58,264,305,629	10,987,019,054	57,139,636,568
Required capital (10% of total risk weighted asset)	14.06.03	119,120,430,750	85,188,864,500	118,557,294,750	84,649,383,000
Capital surplus/(shortfall)		(106,890,779,213)	(26,924,558,871)	(107,570,275,696)	(27,509,746,432)
Capital to Risk Weighted Asset Ratio (CRAR)					
CET-I to RWA		-0.04%	3.86%	-0.08%	3.84%
AT-I to RWA		-	-	-	-
Tier-I capital to RWA		-0.04%	3.86%	-0.08%	3.84%
Tier-II capital to RWA		1.07%	2.98%	1.01%	2.91%
		1.03%	6.84%	0.93%	6.75%

As per forbearance letter vide : DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank, the bank has obtained a deferral facility for maintaining provision of Taka 47,300.30 crore against different assets. If there was no forbearance from Bangladesh Bank, as on 31 December 2024, the aggregated loss of the bank would be Taka 50,370.91 crore and CRAR would be -79.82% on solo basis.

Janata Bank PLC. has requested 10,000.00 Crore taka recapitalization from Financial Institution Division of Ministry of Finance vide letter ref: জেবিপিএস/এমডি/তহবিল চাহিদা/পুনর্মূলধনীকরণ/২৯৬/১৪ dated 27 November 2024.

14.06.01 Tier-1 Capital

Common Equity Tier-1 (CET-1)	14.06.01.01	(459,555,028)	32,903,044,238	(983,980,946)	32,486,581,742
Additional Tier-1 (AT-1)	14.06.01.02	-	-	-	-
		(459,555,028)	32,903,044,238	(983,980,946)	32,486,581,742

At the end of the year 2024, the bank maintained CRAR of 0.93% against the regulatory requirement of 12.50% (10% minimum capital requirement plus 2.50% conversion buffer), i.e.- Capital Conversion Buffer (CCB) is 11.57% below the regulatory requirement on a solo basis.

14.06.01.01 Common Equity Tier-1 (CET-1)

Paid-up capital	14.02	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
Statutory reserve	15.00	13,871,510,643	13,871,510,643	13,871,510,643	13,871,510,643
Legal reserve	16.00	532,497,761	451,357,205	532,497,761	451,357,205
Retained surplus	22.00	(29,311,354,029)	1,331,976,912	(29,840,598,248)	911,642,226
		8,232,654,375	38,794,844,760	7,703,410,156	38,374,510,074
Less: 55% of Deferred tax asset*	9.04.02	(8,293,418,861)	(5,093,118,660)	(8,290,291,016)	(5,091,309,530)
Less: Intangible Assets	8.00	(398,790,542)	(798,681,862)	(397,100,086)	(796,618,802)
		(459,555,028)	32,903,044,238	(983,980,946)	32,486,581,742

*Bangladesh Bank has given exemption in deduction of deferred tax assets (55%) from Common Equity Tier-1 (CET-1) Capital through letter ref: BRPD(BS)661/14(B)/P/2022-1735 dated 17 February 2022.

14.06.01.02 Additional Tier-1 (AT-1)

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Ref. Note	Consolidated		Bank	
	2024	2023	2024	2023
14.06.02 Tier-2 capital				
General provision on unclassified loans including OBS	13.06.01+13.07	9,689,206,565	19,361,261,391	8,971,000,000
Subordinated debt (JBL Subordinated Bond)	11.01	3,000,000,000	6,000,000,000	3,000,000,000
Others (if any item approved by Bangladesh Bank)		-	-	-
		<u>12,689,206,565</u>	<u>25,361,261,391</u>	<u>11,971,000,000</u>
Total admissible Tier-2 Capital*		<u>12,689,206,565</u>	<u>25,361,261,391</u>	<u>24,653,054,826</u>

* Note that Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET-1, whichever is higher.

**Bangladesh Bank has given permission to amortize at defined rate of Sub-ordinated bond at end of the year instead of beginning of the year through letter ref: BRPD(BS)661/14(B)P/2022-4295 dated 26 April 2022.

14.06.03 Required Capital

Total assets (including Off-balance sheet amount)		1,648,261,804,262	1,556,255,039,669	1,645,430,103,680	1,553,508,160,239
Risk weighted assets	14.06.03.01	<u>1,191,204,307,500</u>	<u>851,888,645,000</u>	<u>1,185,572,947,500</u>	<u>846,493,830,000</u>
Required capital (10% of risk weighted assets)		<u>119,120,430,750</u>	<u>85,188,864,500</u>	<u>118,557,294,750</u>	<u>84,649,383,000</u>

14.06.03.01 Break up of Risk Weighted Assets

Credit risk:					
On-balance sheet		1,078,431,565,000	748,161,795,000	1,080,807,255,000	750,438,980,000
Off-balance sheet		<u>19,576,292,500</u>	<u>19,466,050,000</u>	<u>19,576,292,500</u>	<u>19,466,150,000</u>
		<u>1,098,007,857,500</u>	<u>767,627,845,000</u>	<u>1,100,383,547,500</u>	<u>769,905,130,000</u>
Market risk		38,135,800,000	32,575,900,000	28,471,800,000	23,247,500,000
Operational risk		55,060,650,000	51,684,900,000	56,717,600,000	53,341,200,000
		<u>1,191,204,307,500</u>	<u>851,888,645,000</u>	<u>1,185,572,947,500</u>	<u>846,493,830,000</u>

15.00 Statutory Reserve

Opening balance		13,871,510,643	13,402,061,321	13,871,510,643	13,402,061,321
Add: Transferred from current year profit	22.00	-	469,449,322	-	469,449,322
Closing balance		<u>13,871,510,643</u>	<u>13,871,510,643</u>	<u>13,871,510,643</u>	<u>13,871,510,643</u>

16.00 Legal Reserve (Overseas)

Opening balance		451,357,205	397,036,369	451,357,205	397,036,369
Adjustment for exchange fluctuation		40,893,455	12,682,746	40,893,455	12,682,746
Add: Transferred during the year	22.00	40,247,101	41,638,090	40,247,101	41,638,090
Closing balance		<u>532,497,761</u>	<u>451,357,205</u>	<u>532,497,761</u>	<u>451,357,205</u>

17.00 Assets Revaluation Reserve

Opening revaluation gain		3,851,344,927	3,861,058,327	3,851,344,927	3,861,058,327
Less: Transferred to retained earnings	22.00	(9,713,400)	(9,713,400)	(9,713,400)	(9,713,400)
Closing balance		<u>3,841,631,527</u>	<u>3,851,344,927</u>	<u>3,841,631,527</u>	<u>3,851,344,927</u>

18.00 Foreign Currency Translation Reserve

Opening balance		233,482,825	233,482,825	233,482,825	233,482,825
Add/(less): Addition during the year		-	-	-	-
Closing balance		<u>233,482,825</u>	<u>233,482,825</u>	<u>233,482,825</u>	<u>233,482,825</u>

19.00 Revaluation Reserve for Held to Maturity (HTM)

Opening balance		346,296,472	173,446,919	346,296,472	173,446,919
Realized revaluation gain/(loss)		203,031,692	288,082,589	203,031,692	288,082,589
Add/(less): adjustment to deferred tax liability	43.01.01 (B)	(81,212,677)	(115,233,036)	(81,212,677)	(115,233,036)
Closing balance		<u>468,115,487</u>	<u>346,296,472</u>	<u>468,115,487</u>	<u>346,296,472</u>

20.00 Revaluation Reserve for Held for Trading (HFT)

Opening balance		184,315,556	348,867,820	184,315,556	348,867,820
Realized revaluation gain/(loss)		(63,370,673)	(274,253,774)	(63,370,673)	(274,253,774)
Add/(less): Adjustment to deferred tax liability	43.01.01 (B)	25,348,269	109,701,510	25,348,269	109,701,510
Closing balance		<u>146,293,152</u>	<u>184,315,556</u>	<u>146,293,152</u>	<u>184,315,556</u>

21.00 Revaluation Reserve for Shares

Opening balance		3,288,597,443	3,270,768,221	3,288,597,443	3,270,768,221
Add/(Release) during the year		(3,653,997,159)	19,810,247	(3,653,997,159)	19,810,247
Add/(less): Adjustment to deferred tax liability	43.01.01 (C)	365,399,716	(1,981,025)	365,399,716	(1,981,025)
Closing Balance		<u>-</u>	<u>3,288,597,443</u>	<u>-</u>	<u>3,288,597,443</u>



22.00	Retained Earnings	Ref. Note	Consolidated		Bank	
			Amount in Taka			
			2024	2023	2024	2023
	Opening balance		1,331,976,912	1,265,359,053	911,642,226	975,111,262
	Add: Previous year adjustment*		64,999,972	62,092,216	-	-
	Opening balance (Restated)		1,396,976,884	1,327,451,269	911,642,226	975,111,262
	Increase/(decrease) of overseas retained surplus for rate fluctuation		166,743,598	52,659,491	166,743,598	52,659,491
			(30,662,221,734)	621,090,195	(30,706,131,295)	553,095,516
	Profit after tax during the year		(29,098,501,252)	2,001,200,955	(29,627,745,471)	1,580,866,269
	Transfer to interest accrued on investment**		(178,794,676)	(158,794,676)	(178,794,676)	(158,794,676)
	Dividend paid		(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
	Transfer to statutory reserve	15.00	-	(469,449,322)	-	(469,449,322)
	Transfer to start-up fund	13.15.04	-	(5,530,955)	-	(5,530,955)
	Transfer to legal reserve	16.00	(40,247,101)	(41,638,090)	(40,247,101)	(41,638,090)
	Transferred from asset revaluation reserve	17.00	9,713,400	9,713,400	9,713,400	9,713,400
	Transferred from deferred tax	43.01.01 (B)	6,475,600	6,475,600	6,475,600	6,475,600
	Closing balance		(29,311,354,029)	1,331,976,912	(29,840,598,248)	911,642,226

* Net Loss for JEC, Italy in 2023 was 64,999,972 Taka.

** According to the decision of Board of Directors on 24 December 2019 at 601st meeting on memo # 1486/2019.

23.00	Contingent Liabilities					
	Acceptances and Endorsements		17,823,147,446	24,928,212,861	17,823,147,446	24,928,212,861
	Letter of guarantee	23.01	31,437,158,623	25,487,032,494	31,437,158,623	25,487,032,494
	Irrevocable letter of credit	23.02	110,165,742,562	100,456,143,698	110,165,742,562	100,456,143,698
	Bills for collection	23.03	14,631,629,716	15,578,086,756	14,631,629,716	15,578,086,756
			174,057,678,347	166,449,475,809	174,057,678,347	166,449,475,809

* Party wise off-balance sheet exposure (non funded loan concentration) is given in note no. 7.06.01

23.01	Letter of Guarantee					
	Claims lodged with the bank company, which is not recognized as loan		-	-	-	-
	Money for which the bank is contingently liable in respect of guarantee issued favoring:		-	-	-	-
	Director		-	-	-	-
	Government		11,136,909,550	9,823,317,939	11,136,909,550	9,823,317,939
	Bank & other financial institutions		5,712,052,187	4,998,496,112	5,712,052,187	4,998,496,112
	Others		14,588,196,886	10,665,218,443	14,588,196,886	10,665,218,443
			31,437,158,623	25,487,032,494	31,437,158,623	25,487,032,494

23.02	Irrevocable letter of credit					
	(i) Government					
	Domestic		11,575,810,529	2,595,044,644	11,575,810,529	2,595,044,644
	Overseas		73,374,273,493	30,141,063,300	73,374,273,493	30,141,063,300
	Sub-total		84,950,084,022	32,736,107,944	84,950,084,022	32,736,107,944
	(ii) Bank and Other Financial Institutions					
	Domestic		-	-	-	-
	Overseas		-	-	-	-
	Sub-total		-	-	-	-
	(iii) Others					
	Domestic		5,422,684,246	27,250,638,771	5,422,684,246	27,250,638,771
	Overseas		19,792,974,294	40,469,396,983	19,792,974,294	40,469,396,983
	Sub-total		25,215,658,540	67,720,035,754	25,215,658,540	67,720,035,754
	Total (i+ii+iii)		110,165,742,562	100,456,143,698	110,165,742,562	100,456,143,698

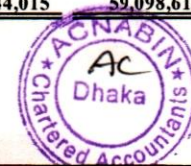
23.03	Bills for Collection					
	Bills for Collection (Local)		6,793,032,022	7,181,366,147	6,793,032,022	7,181,366,147
	Bills for Collection (Foreign)		7,838,597,694	8,396,720,609	7,838,597,694	8,396,720,609
			14,631,629,716	15,578,086,756	14,631,629,716	15,578,086,756

23.04	Required Provision for Off Balance Sheet					
	Required provision for Off Balance Sheet		11,184,300,000	11,079,000,000	11,184,300,000	11,079,000,000
	Forbearance from Bangladesh Bank (BB)		(9,426,100,000)	(9,320,800,000)	(9,426,100,000)	(9,320,800,000)
	Total maintainable provision as per BB instructions		1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Provision maintained	13.07	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Provision excess/(shortfall)		-	-	-	-

Janata Bank PLC. has maintained provision against Off-balance Sheet Exposures as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2025-3103, dated- 21 May 2025 issued by Bangladesh Bank.



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023
24.00 Income Statement				
A. Income:				
Interest, discount and similar income	58,686,196,383	63,374,071,432	58,673,312,187	63,333,270,546
Dividend income ordinary shares	1,140,333,129	1,304,702,027	1,045,090,883	1,216,215,226
Dividend income preference share	-	-	-	-
Fees, commission and brokerage	1,130,217,902	1,123,368,338	1,078,574,935	1,065,580,801
Gain <i>less</i> losses arising from investment securities	3,757,760,959	6,202,372,282	3,677,405,974	6,140,987,582
Gain <i>less</i> losses arising from dealing in foreign currencies	2,166,947,314	1,343,997,648	2,166,947,314	1,343,997,648
Income from non-banking assets	-	-	-	-
Other operating income	2,387,577,038	2,525,063,624	2,379,318,741	2,512,393,015
Profit <i>less</i> losses on interest rate changes	-	-	-	-
	69,269,032,725	75,873,575,351	69,020,650,034	75,612,444,818
B. Expenses				
Interest, fees and commission	72,151,403,195	52,970,113,325	72,146,850,150	52,965,688,940
Losses on Loans & Advances	-	-	-	-
Administrative expenses	15,839,541,654	14,037,359,441	15,749,229,476	13,947,403,832
Other operating expenses	2,199,278,006	1,965,276,038	2,146,090,046	1,909,058,857
Depreciation on banking assets including amortization	931,308,972	955,850,932	928,227,579	952,940,843
	91,121,531,827	69,928,599,736	90,970,397,251	69,775,092,472
25.00 Interest Income				
Interest on loans and advances	25.01	40,205,142,144	55,526,089,962	40,192,257,948
Interest on call loans and balance with banks		1,521,675,165	267,223,371	1,521,675,165
		41,726,817,309	55,793,313,333	41,713,933,113
25.01 Interest on Loans and Advances				
Loan including small loans		9,279,048,956	16,191,504,813	9,237,218,624
Loan against trust receipts		6,573,063,140	8,108,445,420	6,573,063,140
Packing credit		733,805,195	3,086,880,533	733,805,195
Overdrafts		2,587,880,347	1,499,551,264	2,587,880,347
Cash credits		10,511,368,675	10,240,890,633	10,540,314,811
Payment against document (PAD)		4,629,667,289	12,534,306,071	4,629,667,289
Interest miscellaneous		635,027,090	284,464,984	635,027,090
Interest on credit card		6,824,057	5,343,855	6,824,057
Loan against imported merchandize		5,135,009	8,625,286	5,135,009
Inland bills purchased (IBP)		-	43,016,991	-
Foreign bills purchased (FBP)		626,178,792	38,737,837	626,178,792
Penal interest on loans & advances		132,677,195	348,358,074	132,677,195
Loan against DPS/SPS		749,919	1,003,737	749,919
Penal interest on deposit scheme		3,792,697	5,647,698	3,792,697
Interest on Q-Cash overdraft		2,036	3,993	2,036
Interest on Govt. employees HBL		189,741,737	138,642,136	189,741,737
Interest on personal loan		2,221,766,685	1,109,844,944	2,221,766,685
Interest from janata bank staff loan		2,068,413,325	1,880,821,693	2,068,413,325
		40,205,142,144	55,526,089,962	40,192,257,948
26.00 Interest Paid on Deposits and Borrowings etc.				
Interest paid on deposits	26.01	59,103,171,198	46,743,044,015	59,098,618,153
Interest paid on borrowings	26.02	12,988,392,557	6,222,904,384	12,988,392,557
Discount paid		58,551,151	806,814	58,551,151
Interest expense on lease liability		1,288,289	3,358,112	1,288,289
		72,151,403,195	52,970,113,325	72,146,850,150
26.01 Interest Paid on Deposits				
Interest paid on savings bank deposits		5,833,492,806	4,618,604,563	5,833,492,806
Interest paid on fixed deposits		42,440,475,550	33,874,937,567	42,435,922,505
Interest paid on Short Notice Deposit (SND)		8,602,272,372	6,274,735,422	8,602,272,372
Interest paid on G.P.F/C.P.F/SAF		698,199,311	797,254,933	698,199,311
Interest paid to various deposit scheme	26.01.01	1,243,748,981	994,393,356	1,243,748,981
Interest paid on other deposits	26.01.02	284,982,178	183,118,174	284,982,178
		59,103,171,198	46,743,044,015	59,098,618,153



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023

26.01.01 Interest Paid to Various Deposit Scheme

Interest paid on DPS	947,765	904,641	947,765	904,641
Interest paid on JBSPS	261,156	251,067	261,156	251,067
Interest paid on JBDS	320,032,895	367,124,619	320,032,895	367,124,619
Interest paid on MDS	742,095	371,734	742,095	371,734
Interest paid on EDS	8,117,805	11,559,023	8,117,805	11,559,023
Interest paid on JBMSS	310,160	16,932,261	310,160	16,932,261
Interest paid on JBSDS	2,947,145	8,853,370	2,947,145	8,853,370
Interest paid on RSS	-	402,000	-	402,000
Interest paid on JBLRSS	2,170,890	7,009,416	2,170,890	7,009,416
Interest paid on JBMAPro.	74,167	215,174	74,167	215,174
Interest paid on JBDBS	14,591,457	50,629,055	14,591,457	50,629,055
Interest paid on JBMBS	44,482	283,230	44,482	283,230
Interest paid on NRPS	255,058	176,730	255,058	176,730
Interest paid on JDS	382,614,418	409,605,644	382,614,418	409,605,644
Interest on Janata Millionaire Deposit Scheme	139,796,815	68,429,306	139,796,815	68,429,306
Interest paid on JNKSP	88,388,549	51,643,031	88,388,549	51,643,031
Interest paid on JBMAPS	2,362	3,055	2,362	3,055
Interest paid on JBASAMS	149,596,699	-	149,596,699	-
Int Paid on JB Smart Account	132,798,916	-	132,798,916	-
Intt Paid on JBSBSS	56,147	-	56,147	-
	1,243,748,981	994,393,356	1,243,748,981	994,393,356

26.01.02 Interest Paid to Other Deposits

Interest paid on cash security	653,415	529,200	653,415	529,200
Interest paid on N.R.F.C.D.	282,880,118	180,310,430	282,880,118	180,310,430
Interest paid on gift cheque	3,296	5,424	3,296	5,424
Interest paid on others	1,445,349	2,273,120	1,445,349	2,273,120
	284,982,178	183,118,174	284,982,178	183,118,174

26.02 Interest Paid on Borrowings

Interest on IDA credit	6,044,191	7,944,161	6,044,191	7,944,161
Interest on Borrowing	926,198,134	1,234,968,562	926,198,134	1,234,968,562
Interest paid on JBL Subordinate Bond	520,357,808	696,649,315	520,357,808	696,649,315
Penal Interest Paid to Bangladesh Bank	-	7,222,483	-	7,222,483
Interest Paid on refinance on BB	24,778,964	90,115,483	24,778,964	90,115,483
Interest on REPO	11,511,013,460	4,186,004,380	11,511,013,460	4,186,004,380
	12,988,392,557	6,222,904,384	12,988,392,557	6,222,904,384

27.00 Investment Income

Interest on government securities	14,980,405,275	5,153,790,344	14,980,405,275	5,153,790,344
Dividend on shares	1,140,333,129	1,304,702,027	1,045,090,883	1,216,215,226
Prize Money from Prize Bond	86,960	8,000	86,960	8,000
Profit from Perpetual Bond	163,387,191	164,400,000	163,387,191	164,400,000
Profit from sale of share	3,781,723	25,331,967	3,781,723	25,331,967
Profit from Sukuk Bond	94,206,718	93,949,323	94,206,718	93,949,323
Profit from sale of investment	6,420,317,167	5,857,298,292	6,420,317,167	5,857,298,292
Other investment income	80,354,985	61,384,700	-	-
Interest on bonds	1,974,635,344	2,423,993,831	1,974,635,344	2,423,993,831
Interest on reverse REPO	4,338,455	2,973,924	4,338,455	2,973,924
Revaluation Loss on share (Adjusted)	(3,004,373,785)	-	(3,004,373,785)	-
	21,857,473,162	15,087,832,408	21,681,875,931	14,937,960,907

28.00 Commission, Exchange and Brokerage

Commission	1,026,203,077	1,080,590,973	974,560,110	1,022,803,436
Net Exchange gain	2,166,947,314	1,343,997,648	2,166,947,314	1,343,997,648
Brokerage	104,014,825	42,777,365	104,014,825	42,777,365
	3,297,165,216	2,467,365,986	3,245,522,249	2,409,578,449



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023
28.01 Net Exchange Gain				
Exchange Gain				
Commission LC -Foreign	1,519,347,357	1,480,530,996	1,519,347,357	1,480,530,996
Commission LG -Foreign	850	30,130	850	30,130
Commission Miscellaneous	8,785,615	54,446,620	8,785,615	54,446,620
Exchange-Pound	113,495	30,760	113,495	30,760
Exchange-Dollar	2,770,259,052	405,064,929	2,770,259,052	405,064,929
Exchange-Other Currencies	234,004,558	135,496,149	234,004,558	135,496,149
Exchange Income (WES)	5,631	-	5,631	-
Exchange Earning (General)	1,605,472,484	1,300,237,839	1,605,472,484	1,300,237,839
	6,137,989,042	3,375,837,423	6,137,989,042	3,375,837,423
Gain on AL Revaluation	257,190,856	16,268,532	257,190,856	16,268,532
	6,395,179,898	3,392,105,955	6,395,179,898	3,392,105,955
Exchange Loss	(919,109,830)	(42,902,434)	(919,109,830)	(42,902,434)
Loss on AL Revaluation	(1,938,169,141)	(1,837,167,264)	(1,938,169,141)	(1,837,167,264)
Additional cash incentive for foreign remittance	(1,370,953,613)	(168,038,609)	(1,370,953,613)	(168,038,609)
	2,166,947,314	1,343,997,648	2,166,947,314	1,343,997,648
29.00 Other Operating Income				
Rent	7,667,901	8,215,855	11,778,784	12,320,939
Incidental charge recoveries	923,199	928,525	923,199	928,525
Service charge on rural credit	1,147,590	1,371,675	1,147,590	1,371,675
BACH charge	119,911	518,451	119,911	518,451
Write off loan recovery	105,560,095	16,839,670	105,560,095	16,839,670
Rebate	90,981,090	58,753,394	90,981,090	58,753,394
Account maintenance fee	758,442,510	760,061,179	758,442,510	760,061,179
Income from Card Services	21,105,779	17,873,200	21,105,779	17,873,200
SMS notification charge	690,632,617	666,000,626	690,632,617	666,000,626
Loan Supervision Charge	139,011,956	306,678,054	139,011,956	306,678,054
Miscellaneous earnings	571,984,390	687,822,995	559,615,210	671,047,302
	2,387,577,038	2,525,063,624	2,379,318,741	2,512,393,015
29.01 Income from Card Services				
Card closing fee	470,170	367,831	470,170	367,831
Pin reissue fee	134,700	953,739	134,700	953,739
Card maintenance fee	19,355,975	16,216,130	19,355,975	16,216,130
Card reissue fee	1,144,934	335,500	1,144,934	335,500
	21,105,779	17,873,200	21,105,779	17,873,200
30.00 Salary & Allowances				
Basic salary	5,228,751,689	5,024,299,847	5,160,400,181	4,954,049,099
Special Benefit	251,243,306	120,601,855	250,701,412	120,338,424
Allowances	2,627,799,247	2,534,605,454	2,621,136,149	2,528,432,960
Festival bonus	894,062,262	869,910,743	893,037,142	868,948,843
Leave salary encashment	581,448	1,243,695	581,448	1,243,695
Pension & gratuity	2,865,952,225	1,834,457,229	2,861,793,249	1,831,370,593
Lunch subsidy	572,250,769	560,167,189	571,191,569	559,086,789
Provident fund	58,220,169	42,928,024	57,715,466	42,447,674
Welfare & recreation	135,527,368	128,014,015	134,759,728	127,723,885
Incentive for Covid-19	-	474,642	-	474,642
Honorarium- banking diploma	33,902,757	33,310,615	33,902,757	33,035,615
Pay and Allowances to Police, Ansar & Guard	1,019,027,924	905,830,372	1,018,667,547	905,534,379
Medical expenses	415,761	435,750	415,761	435,750
	13,687,734,925	12,056,279,430	13,604,302,409	11,973,122,348
31.00 Rent, Taxes, Insurance and Electricity etc.				
Rent, rates & taxes	1,040,853,263	895,877,014	1,040,853,263	895,877,014
Insurance	319,962,465	324,429,860	319,962,465	324,429,860
Lighting	232,230,959	220,504,406	232,230,959	220,504,406
	1,593,046,687	1,440,811,280	1,593,046,687	1,440,811,280



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023
32.00 Legal Expenses				
Legal charges	23,998,745	189,720	23,791,745	24,120
Stamps, power of attorney & notary public expenses	1,350,191	1,349,047	1,257,651	1,264,747
	25,348,936	1,538,767	25,049,396	1,288,867
33.00 Postage, Stamp, Telecommunication etc.				
Postage	9,945,110	4,384,134	9,944,700	4,383,192
Telephone/Trunk Call (Office)	24,522,814	37,543,549	24,480,963	37,513,411
Telephone/Trunk Call (Residence)	2,070,795	2,145,076	2,070,795	2,145,076
Internet/E-mail/Internet Fax/SWIFT	202,823,967	192,587,952	202,521,767	192,283,246
	239,362,686	236,660,711	239,018,225	236,324,925
34.00 Stationery, Printings and Advertisements etc.				
Office stationery	37,499,119	41,855,952	37,084,350	41,563,294
Security stationery	75,736,877	61,626,081	75,736,877	61,626,081
Computer stationery	96,353,338	100,235,957	96,280,771	100,204,222
Petty stationery	32,500,970	35,646,173	32,500,970	35,646,173
Publicity & Advertisement	24,171,069	31,396,561	24,115,244	31,356,311
	266,261,373	270,760,724	265,718,212	270,396,081
35.00 Chief Executives Salary and Fees				
Basic salary	5,359,167	5,695,484	2,959,167	3,300,000
Allowances	3,014,166	3,298,064	1,214,166	1,500,000
Festival bonus	950,000	950,000	550,000	550,000
	9,323,333	9,943,548	4,723,333	5,350,000

Note: The Managing Director & CEO of Janata Bank PLC. also received Taka 6,86,558 as incentive bonus in 2024.

36.00 Directors' Fees

Total fees paid for attending board meeting	2,564,500	3,465,600	1,978,000	2,840,000
Total fees paid for executive committee meeting	386,000	200,000	386,000	200,000
Total fees for attending audit committee meeting	584,000	492,800	354,000	456,000
Total fees paid for attending risk management committee meeting	300,000	256,000	300,000	256,000
Total fees paid for attending audit committee and risk committee joint meeting	-	80,000	-	80,000
Honorarium for Chairman	385,291	705,000	356,541	360,000
	4,219,791	5,199,400	3,374,541	4,192,000

Note: Fee of the Chairman and Directors is Taka 10,000 per meeting as per BRPD Circular No. 03 Dated 14 February 2024.

Monthly honorarium for chairman of Janata Bank Ltd. is maximum 50,000 Taka as per MoF letter no. 53.00.0000.321.45.002.15-223 Dated 04 December 2024.

37.00 Auditors' Fees

Statutory audit (Bangladesh)	5,903,250	5,472,250	5,656,000	5,225,000
Statutory audit (UAE)	8,340,673	10,693,331	8,340,673	10,693,331
	14,243,923	16,165,581	13,996,673	15,918,331

38.00 Depreciation, Repair and Maintenance

i) Depreciation:

Furniture & fixtures	144,537,523	129,441,285	142,780,633	127,414,567
Vehicles	12,013,000	11,981,262	12,013,000	11,981,262
Machinery & equipment's	40,599,271	37,378,499	40,250,686	37,006,389
Computer hardware	292,491,541	298,608,007	291,947,552	298,124,197
Property	30,282,772	30,282,772	30,282,772	30,282,772
	519,924,107	507,691,825	517,274,643	504,809,187

ii) Amortization

Computer software	377,319,166	380,492,316	376,887,237	380,464,865
Right of use assets	34,065,699	67,666,791	34,065,699	67,666,791
	411,384,865	448,159,107	410,952,936	448,131,656



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023
iii) Repair and Maintenance				
Furniture & fixtures	9,020,494	9,518,636	8,999,374	9,508,886
Vehicles	17,156,319	16,273,011	16,378,279	15,487,546
Machinery & equipment's	41,630,586	45,363,183	41,500,047	45,300,987
Premises	31,194,212	30,930,665	31,120,934	30,917,415
Buildings	111,941	666,321	111,941	666,321
Computers	963,586,383	717,837,521	963,548,188	717,746,531
ATM maintenance & software support	2,435,332	3,186,693	2,435,332	3,186,693
	<u>1,065,135,267</u>	<u>823,776,030</u>	<u>1,064,094,095</u>	<u>822,814,379</u>
Total depreciation, amortization, repairs & maintenance (i+ii+iii)	<u>1,996,444,239</u>	<u>1,779,626,962</u>	<u>1,992,321,674</u>	<u>1,775,755,222</u>
39.00 Other Operating Expenses				
Entertainment	131,469,423	127,796,025	130,277,074	126,565,673
Car expenses	369,750,140	372,742,223	368,312,140	371,716,223
Periodicals	32,611,399	30,514,017	32,438,156	30,366,169
Subscription-Institutions	13,420,047	6,457,740	13,112,047	6,151,740
Donation	1,987,000	7,002,000	1,987,000	7,002,000
Travelling	81,024,043	126,051,496	81,009,043	126,040,296
Cartage & freight	106,294,161	110,013,236	106,185,689	109,863,586
Business development	55,886,718	77,188,875	54,940,283	76,114,242
Cash carrying charges	20,004,679	20,028,725	20,004,679	20,028,725
Training expenses	87,521,052	69,732,530	87,521,052	69,732,530
Head office expenses (overseas branches)	79,188,304	71,318,118	79,188,304	71,318,118
NID Verification Charge	5,312,141	3,347,317	5,312,141	3,347,317
Miscellaneous	147,680,453	116,474,146	101,708,343	67,997,859
CDBL charges	1,993,179	2,833,560	-	-
	<u>1,134,142,739</u>	<u>1,141,500,008</u>	<u>1,081,995,951</u>	<u>1,086,244,478</u>
40.00 Provision for Loans and Advances				
For unclassified loans	13.06.01	62,720,373	1,282,994,503	52,720,373
For classified loans and advances	13.06.02	510,197,677	185,409,962	510,197,677
		<u>572,918,050</u>	<u>1,468,404,465</u>	<u>562,918,050</u>
41.00 Provision for Diminution in Value of Investments				
Provision for diminution in value of investments	13.11	10,000,000	50,000,000	-
		<u>10,000,000</u>	<u>50,000,000</u>	<u>-</u>
42.00 Other Provisions				
Provision for Balance with other Bank and FI	13.09	-	-	-
Provision for Money at call and short notice	13.10	-	-	-
Provision for Other Assets	13.12	(404,000,000)	250,000,000	(404,000,000)
Provision for inter branch transactions	13.13	-	(252,452,190)	-
Provision for Off-balance Sheet Exposures	42.01	-	-	-
Provision for Employee Benefits	42.02	6,033,800,000	1,573,529,141	6,029,300,000
Provision for Insurance Fund for Cash in Volt, in ATM and in Transit	13.02.02	5,000,000	5,000,000	5,000,000
Provision for CSR	13.08	(39,190,600)	26,312,682	(39,190,600)
Provision for Unreconcilled Balance with BB	13.15	704,000,000	-	704,000,000
Provision for incentive against write-off loan recovery	13.15	10,700,000	-	10,700,000
Provision for Nostro account	13.15.01	(300,000,000)	305,045,074	(300,000,000)
Provision for risk coverage fund for Computer	13.15.02	1,095,212	3,666,591	1,095,212
Provision for Loss Coverage, JEC, Italy	13.15.03	64,179,731	64,999,972	64,179,731
		<u>6,075,584,343</u>	<u>1,976,101,270</u>	<u>6,071,084,343</u>
42.01 Provision for Off-balance Sheet Exposures				
Provision made /(released) during the year (UAE)		-	-	-
Provision made /(released) during the year (Bangladesh)		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>



Ref. Note	Amount in Taka				
	Consolidated		Bank		
	2024	2023	2024	2023	
42.02 Provision for Employee Benefits					
Provision for leave encashment	13.03.01	300,000,000	169,129,141	300,000,000	169,129,141
Provision for superannuation fund	13.03.04	4,440,000,000	-	4,440,000,000	-
Provision for incentive bonus	13.03.06	1,293,800,000	1,404,400,000	1,289,300,000	1,400,000,000
		6,033,800,000	1,573,529,141	6,029,300,000	1,569,129,141

43.00 Provision for Taxation

Provision for current tax

In Bangladesh	13.04.01	2,121,379,153	6,974,306,306	2,092,022,550	6,938,877,228
Outside Bangladesh	13.04.02	241,005,962	112,268,307	241,005,962	112,268,307
		2,362,385,115	7,086,574,613	2,333,028,512	7,051,145,535
Deferred tax liabilities/(assets)	43.01	(211,164,876)	(5,257,194,928)	(210,646,827)	(5,256,994,440)
		2,151,220,239	1,829,379,685	2,122,381,685	1,794,151,095

43.01 Deferred Tax Liabilities/(Assets)

Deferred tax assets have been recognized and measured as per IAS-12: *Income Taxes*.

Deferred tax liabilities recognized during the period

Deferred tax assets recognized during the period	43.01.01 (A+D)		(210,646,827)	(5,256,994,440)
			(210,646,827)	(5,256,994,440)

43.01.01 Deferred Tax Presentation in the Statement of Financial Position (Balance Sheet)

	Recognition/ realization in current year	Recognition/ realization in previous year		
A. Taxable/(Deductible) temporary differences*				
Property and equipment	-	(21,682,865)	(251,290,889)	(251,290,889)
Provision for superannuation fund	-	268,000,000	(9,486,142)	(9,486,142)
Provision for gratuity fund	-	324,345,606	(58,080,443)	(58,080,443)
Provision for leave encashment	-	79,744,953	(548,285,938)	(548,285,938)
Provision for incentive bonus	-	34,031,307	(1,554,309,321)	(1,554,309,321)
			(2,421,452,733)	(2,421,452,733)
			40.00%	40.00%
Deferred tax (assets)/liabilities at the end of the year	-	684,439,001	(968,581,093)	(968,581,093)

* According to conservative approach in accounting no deferred tax assets is recognised for the above items in current year.

B. Taxable/(Deductible) temporary differences

Revaluation Reserve for Buildings	(6,475,600)	(6,475,600)	650,284,000	666,473,000
Revaluation Reserve for HTM	81,212,677	115,233,036	780,192,478	577,160,786
Revaluation Reserve for HFT	(25,348,269)	(109,701,510)	243,821,919	307,192,592
			1,674,298,397	1,550,826,378
			40.00%	40.00%
Deferred tax (assets)/liabilities at the end of the year	49,388,808	(944,074)	669,719,359	620,330,551

C. Taxable temporary differences

Revaluation Reserve for land	-	-	4,694,876,000	4,694,876,000
Revaluation Reserve for shares	(365,399,716)	1,981,025	-	3,653,997,158
			4,694,876,000	8,348,873,158
			Applicable rate applied	
Deferred tax liabilities at the end of the year	(365,399,716)	1,981,025	140,846,280	506,245,996

D. (Deductible) temporary differences from Specific Provision

Provision for classified loans and advances	(210,646,827)	(5,941,433,441)	(37,288,102,351)	(36,761,485,284)
			40.00%	40.00%
Deferred tax (assets)/liabilities at the end of the year	(210,646,827)	(5,941,433,441)	(14,915,240,940)	(14,704,594,114)

E. Deferred tax (assets)/liabilities at the end of the year (A+B+C+D)

	(526,657,735)	(5,255,957,489)	(15,073,256,394)	(14,546,598,659)
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According to para 74(b) of IAS-12 and BRPD Circular No.-11 dated 12 December 2011, deferred tax assets and deferred tax liabilities have been rearranged.



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2024	2023	2024	2023
44.00 Assets Pledged as Security for Liability of the Bank				
Treasury bills and bond to Bangladesh bank for Repo	-	-	-	-
No assets in pledged as security for liability of the bank	-	-	-	-
45.00 Earnings Per Share				
Net profit after tax	(30,662,221,734)	621,090,195	(30,706,131,295)	553,095,516
Weighted average number of ordinary shares outstanding	231,400,000	231,400,000	231,400,000	231,400,000
Earnings per share (EPS)	<u>(132.51)</u>	<u>2.68</u>	<u>(132.70)</u>	<u>2.39</u>
46.00 Closing Cash and Cash Equivalents				
Cash in hand	3.01	9,984,569,327	7,983,386,400	9,974,624,943
Balance with Bangladesh Bank and Sonali Bank	3.02	51,739,823,444	53,570,796,259	51,739,823,444
Balance with other bank and financial institutions	4.00	71,894,618,706	66,725,280,745	71,698,834,590
Money at call and short notice	5.00	2,725,055,555	2,910,055,555	2,725,055,555
Closing cash and cash equivalents		<u>136,344,067,032</u>	<u>131,189,518,959</u>	<u>136,138,338,532</u>
47.00 Events after Reporting Period				
The Board of Directors in its 849th meeting dated 31 May 2025 decided to recommend no cash dividend for the year 2024.				
Except the stated above, there is no material event after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.				
48.00 Schedule of debenture as at 31 December 2024				

SL	Name of the institution/Company	Amount in BDT
1	Rupon Oil & Feeds	50,000
2	Monir Chemicals Company Limited	145,000
3	Mirzabo Steel Limited	150,000
4	BJMC Unit	4,565,186
Sub Total		4,910,186



49.00 Schedule of shares purchased from primary and secondary market as at 31 December 2024

49(a) Quoted shares - Janata Bank PLC.

Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
Bank						
1	AB Bank	1,509,790	43.77	66,085,767	7.70	11,625,383
2	Bank Asia	3,200,000	20.23	64,750,720	17.00	54,400,000
3	BRAC Bank	4,891,771	13.63	66,679,302	49.00	239,696,779
4	Dhaka Bank Ltd	954,000	13.41	12,789,450	10.90	10,398,600
5	Eastern Bank Ltd	5,099,557	3.56	18,152,502	24.70	125,959,058
6	ICB Islamic Bank	5,541,800	10.05	55,695,090	3.00	16,625,400
7	IFIC	1,776,625	16.46	29,246,968	7.20	12,791,700
8	Islami Bank	439,462	29.29	12,869,832	48.40	21,269,961
9	Jamuna Bank	192,436	10.56	2,031,911	19.60	3,771,746
10	Mercantile Bank	481,950	11.70	5,638,500	10.30	4,964,085
11	MTB	1,158,229	12.36	14,310,385	12.30	14,246,217
12	NBL	3,328,473	8.19	27,255,098	4.90	16,309,518
13	NCC	1,190,700	13.02	15,498,200	10.80	12,859,560
14	One Bank Ltd	171,163	7.37	1,261,500	8.50	1,454,886
15	Prime Bank	710,000	29.63	21,033,969	23.40	16,614,000
16	Pubali Bank	675,000	26.76	18,061,102	29.30	19,777,500
17	Shajalal Islami Bank Ltd.	646,868	12.97	8,390,869	18.30	11,837,684
18	South East Bank	3,883,856	22.93	89,066,744	9.00	34,954,704
19	Standard Bank	1,032,167	15.92	16,431,908	6.00	6,193,002
20	The City Bank	1,614,795	21.22	34,266,048	22.40	36,171,408
21	Trust Bank	2,084,970	16.80	35,025,676	22.00	45,869,340
22	UCBL	1,032,370	25.75	26,585,000	9.20	9,497,804
23	Uttara Bank Ltd	1,493,664	18.89	28,217,712	22.40	33,458,074
Total				669,344,251		760,746,407

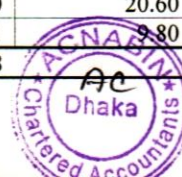
Corporate Bond						
1	IBBL PBOND	116,010	954.55	110,737,346	781.50	90,661,815
2	Beximco Green Sukuk Bond	12,000,000	100.00	1,200,000,000	47.50	570,000,000
Total				1,310,737,346		660,661,815

Financial Institutions						
1	Delta Brac Housing	1,090,729	50.10	54,643,419	38.90	42,429,358
2	IDLC	115,500	34.82	4,021,600	32.70	3,776,850
3	Peoples Leasing	345,368	107.01	36,957,830	2.20	759,810
4	Phonix Finance	200,732	50.08	10,053,636	3.20	642,342
5	Premier Leasing	429,875	25.89	11,129,464	3.00	1,289,625
6	Prime Finance	364,214	118.15	43,032,437	4.30	1,566,120
7	Int. Leasing and FSL	298,099	48.87	14,568,098	3.70	1,102,966
Total				174,406,483		51,567,072

Mutual Funds						
1	1st Janata Bank M.F	72,480,836	6.90	500,000,000	3.30	239,186,759
2	1st Bangladesh Fixed Income Fund	194,036,753	7.22	1,400,000,000	3.40	659,724,960
3	EBL 1st MF	588,058	8.77	5,158,057	3.70	2,175,815
4	Eastern Bank Ltd NRB M.F	14,518,330	6.69	97,127,628	3.50	50,814,155
5	IFIC 1st MF	610,910	6.33	3,866,807	3.30	2,016,003
6	PHP 1st MF	704,730	7.09	4,996,536	3.20	2,255,136
7	Popular Life 1st M.F	847,719	6.54	5,542,240	3.10	2,627,929
8	Trust Bank 1st MF	858,963	6.81	5,852,124	3.50	3,006,371
9	Vanguard AML BDF MF I	25,000,000	10.00	250,000,000	5.60	140,000,000
10	Vanguard AML RB BF	25,000,000	10.00	250,000,000	4.90	122,500,000
Total				2,522,543,392		1,224,307,127

Pharmaceuticals & Chemicals						
1	Beximco Pharmaceuticals Ltd	1,725,062	53.74	92,704,832	81.60	140,765,059
2	Renata	91,672	163.06	14,947,717	635.10	58,220,887
3	Square Pharma	680,955	59.37	40,430,682	217.70	148,243,904
4	Square Pharma (Paper Share)	5,832	10.00	58,320	217.70	1,269,626
5	Silco Pharma	10,000	26.94	269,367	15.90	159,000
Total				148,410,918		348,658,476

Engineering						
1	Aftab automobiles Ltd	1,149,949	64.13	73,750,095	36.30	41,743,149
2	BSRM Steel	321,879	78.77	25,354,962	50.80	16,351,453
3	Ifad Auto	115,294	24.38	2,810,320	20.60	2,375,056
4	S Alam Cr Steels	398,633	49.25	19,632,121	9.80	3,906,603
Total				121,547,498		64,376,262



Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
Cement						
1	lafarge Holcim BD Ltd	310,145	33.93	10,522,670	53.90	16,716,816
2	HEIDELBERG CEMENT BD Ltd.	300	10.00	3,000	221.50	66,450
Total				10,525,670		16,783,266
Fuel & Power						
1	DESCO	1,088,084	65.05	70,778,300	23.10	25,134,740
2	Baraka Power Limited	228,359	16.04	3,662,878	9.80	2,237,918
3	Jamuna Oil	186,769	138.20	25,811,476	171.40	32,012,207
4	Meghna Petroleum	288,296	71.67	20,663,336	196.30	56,592,505
5	Padma Oil Co Ltd	1,777,056	0.76	1,350,563	188.70	335,330,467
6	Powergrid	1,237,491	58.81	72,781,796	41.80	51,727,124
7	Summit Power	4,284,287	49.24	210,958,292	14.80	63,407,448
8	Titas Gas	1,402,075	79.14	110,960,216	20.90	29,303,368
Total				516,966,855		595,745,776
Textile						
1	Envoy Textile	343,428	41.19	14,145,799	39.40	13,531,063
2	Malek Spinning Mills	420,480	10.00	4,204,800	24.90	10,469,952
Total				18,350,599		24,001,015
Tannery Industries						
1	Apex Footwear Ltd	89,994	248.58	22,370,931	199.90	17,989,801
2	BATA SHOE COMPANY BD LTD.	200	947.70	189,540	905.40	181,080
Total				22,560,471		18,170,881
Insurance						
1	Fareast life	184,713	103.83	19,178,751	30.60	5,652,218
2	Green Delta Ins. Ltd.	295,000	81.40	24,012,682	48.60	14,337,000
3	National Life Insurance	232,192	47.82	11,103,421	106.20	24,658,790
4	Progressive Life	195,303	108.73	21,234,628	37.40	7,304,332
Total				75,529,482		51,952,340
Telecommunication						
1	GP	200,000	230.11	46,022,000	323.10	64,620,000
2	BSCPLC	9,851	151.65	1,493,904	126.10	1,242,211
Total				47,515,904		65,862,211
Food & Allied						
1	BATBC	23,000	517.84	11,910,416	367.60	8,454,800
2	BATBC (Paper Share)	2,500	84.20	210,500	367.60	919,000
3	National Tea Co. Ltd.	32,911	562.89	18,525,273	193.40	6,364,987
Total				30,646,189		15,738,787
Services & Real Estate						
1	Summit Alliance Port Ltd.	1,004,798	73.06	73,410,542	21.70	21,804,117
Total				73,410,542		21,804,117
Ceramics Sector						
1	MONNO CERAMIC IND. LTD.	44,363	85.62	3,798,454	64.60	2,865,850
Total				3,798,454		2,865,850
Miscellaneous						
1	BEXIMCO LTD*	1,150,070	136.04	156,454,462	110.10	-
Total				156,454,462		-
* As per Quick Summary report of Bangladesh Bank Letter Ref: DBI-9(P.Sha.-1)/2100/2025-17 dated-27/04/2025						
Travel & Leisure						
1	BEST HOLDINGS LTD	76,923,077	65.00	5,000,000,000	18.20	1,400,000,001
Total				5,000,000,000		1,400,000,001
TOTAL				10,902,748,516		5,323,241,403
1	ICB	57,951,034	17.73	1,027,709,755	61.60	2,610,169,440
Total				1,027,709,755		2,610,169,440
* Cost price of ICB share is deducted from actual market price.						
* For the purpose of calculating provision for investment the price of ICB has not considered.						
Total (Quoted Share)				11,930,458,271		7,933,410,843



Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
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Quoted Share (Special Fund) - Janata Bank PLC. (as per DOS Circular No.-01 dated 10 February 2020)

Bank

1	Al-Arafah Bank Ltd.	33,613	23.64	794,541	23.64	794,541
2	Bank Asia Ltd.	577,713	17.96	10,374,071	17.96	10,374,071
3	Brac Bank Ltd.	25,719	32.71	841,259	32.71	841,259
4	Dhaka Bank Ltd.	420,859	11.83	4,980,446	11.83	4,980,446
5	DBBL	115,502	42.96	4,961,601	42.96	4,961,601
6	Eastern Bank Ltd.	201,385	24.03	4,838,768	24.03	4,838,768
7	Jamuna Bank Ltd.	353,167	21.40	7,557,812	21.40	7,557,812
8	Mercantile Bank Ltd.	690,795	15.98	11,038,905	15.98	11,038,905
9	Pubali Bank Ltd.	224,598	24.24	5,445,029	24.24	5,445,029
10	Social Islami Bank Ltd.	59,168	10.38	614,124	10.38	614,124
11	UCBL	582,947	14.50	8,454,710	14.50	8,454,710
Total				59,901,266		59,901,266

Financial Institutions

1	Delta Brac Housing Finance	364,140	70.39	25,633,360	70.39	25,633,360
2	IDLC	551,359	58.63	32,326,784	58.63	32,326,784
3	Uttara Finance and Investment Ltd.	7,000	50.81	355,692	50.81	355,692
Total				58,315,835		58,315,835

Corporate Bond

1	Beximco Green Sukuk	10,000,000	100.00	1,000,000,000	100.00	1,000,000,000
Total				1,000,000,000		1,000,000,000

Mutual Fund

1	Capitech-IBBL	3,000,000	10.00	30,000,000	10.00	30,000,000
2	Ekush 1ST UNIT	431,779	11.58	5,000,000	11.58	5,000,000
Total				35,000,000		35,000,000

Pharmaceuticals & Chemicals

1	ACI Ltd.	20,847	177.94	3,709,601	177.94	3,709,601
2	ACI FORMULATION	17,000	155.04	2,635,630	155.04	2,635,630
3	ACME Laboratories Ltd.	25,000	81.05	2,026,290	81.05	2,026,290
4	IBNSINA	11,000	246.24	2,708,692	246.24	2,708,692
5	MARICO(BD)	11,800	1,447.46	17,079,976	1,447.46	17,079,976
6	RENETA	3,531	978.73	3,455,894	978.73	3,455,894
7	Square Pharmaceuticals Ltd.	100,000	198.10	19,809,912	198.10	19,809,912
8	Wata Chemicals Ltd.	52,689	309.00	16,280,870	309.00	16,280,870
9	ORIONPHARMA	95,000	87.20	8,283,950	87.20	8,283,950
Total				75,990,816		75,990,816

Engineering

1	BBS Cables Ltd.	247,342	55.10	13,628,640	55.10	13,628,640
2	BD Steel Re-Rolling Mills Ltd	79,036	103.23	8,159,013	103.23	8,159,013
3	BSRM Steel Limited	209,378	70.58	14,777,719	70.58	14,777,719
4	Ifad Autos Limited	392,319	51.48	20,197,215	51.48	20,197,215
5	GPH Ispat Limited	534,497	46.00	24,587,020	46.00	24,587,020
Total				81,349,607		81,349,607

Cement

1	Confidence cement Ltd.	319,862	113.09	36,173,978	113.09	36,173,978
2	LafargeHolcim BD Ltd.	205,500	75.21	15,454,933	75.21	15,454,933
Total				51,628,911		51,628,911



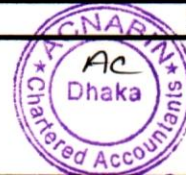
Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
Fuel & Power						
1	Jamuna Oil Company Ltd.	41,198	165.05	6,799,801	165.05	6,799,801
2	Khulna Power Company Ltd.	80,000	45.66	3,652,664	45.66	3,652,664
3	MJLBD	28,926	83.28	2,409,061	83.28	2,409,061
4	Meghna Petroleum Ltd.	48,572	193.27	9,387,455	193.27	9,387,455
5	Padma Oil Company Ltd.	63,926	201.73	12,895,812	201.73	12,895,812
6	Powergrid Company BD Ltd.	176,522	51.15	9,029,741	51.15	9,029,741
7	Shahjibazar Power Co. Ltd.	235,682	83.29	19,628,808	83.29	19,628,808
8	Sumit Power Ltd.	559,217	40.48	22,638,604	40.48	22,638,604
9	Titas Gas	17,415	35.40	616,512	35.40	616,512
10	UPGDCL	137,470	291.94	40,132,538	291.94	40,132,538
11	DOREENPOWER	33,600	60.66	2,038,250	60.66	2,038,250
Total				129,229,246		129,229,246
Telecommunication						
1	Grameenphone Ltd.	108,081	289.03	31,239,025	289.03	31,239,025
Total				31,239,025		31,239,025
Ceramics Sector						
1	RAK Ceramics (BD) Ltd.	603,644	48.05	29,004,225	48.05	29,004,225
Total				29,004,225		29,004,225
IT Sector						
1	IT Consultants Limited	30,402	41.46	1,260,494	41.46	1,260,494
Total				1,260,494		1,260,494
Food & Allied						
1	BATBC	67,250	528.34	35,530,907	528.34	35,530,907
Total				35,530,907		35,530,907
Total (Quoted Share-Special Fund)				1,588,450,332		1,588,450,332
Grand Total (Quoted Share)				13,518,908,603		9,521,861,175

49(b) Unquoted Share - Janata Bank PLC.

Sl. No.	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
1	Bangladesh Commerce Bank Ltd	1,349,964	100.00	134,996,400	100.00	134,996,400
2	IIDFC	11,726,576	5.73	67,168,898	5.73	67,168,898
3	Karmasangsthan Bank Ltd	2,550,000	100.00	255,000,000	100.00	255,000,000
4	Specialised Jute yarn and towain Co Ltd	33,790	9.75	329,453	9.75	329,453
5	Paper Converting and Packeging Ltd	2,956	98.75	291,905	98.75	291,905
6	IFIC	73,500	106.19	7,804,699	106.19	7,804,699
7	Central Depository Bangladesh Ltd	8,567,705	2.75	23,541,640	2.75	23,541,640
8	Swan Textile Mills Ltd	1,000	97.50	97,500	97.50	97,500
9	Fiber shine	1,990,000	10.00	19,900,000	10.00	19,900,000
10	Rupsa fish & allied company ltd	1,111,000	18.00	19,998,000	18.00	19,998,000
11	Azadi Printers Ltd	756	100.00	75,600	100.00	75,600
12	Padma Bank Ltd	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
13	Bangladesh Fund	21,300,000	100.00	2,130,000,000	100.00	2,130,000,000
Total (Unquoted Share)				4,309,204,095		4,309,204,095

49(c) Preference Share -Janata Bank PLC.

Sl. No.	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
1	Orion Infrastructure Ltd (Convertible)	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
2	Orion Power Sonargaon Ltd. (Redemable Non-Convertible)	350,000,000	8.88	3,107,500,001	8.88	3,107,500,001
Total (Preference Share)				6,107,500,001		6,107,500,001
Total share price [49(a)+49(b)+49(c)]				23,935,612,699		19,938,565,271



49(d) Quoted Share - Janata Capital and Investment Limited (as per DOS Circular No.-01 dated 10 February 2020)

Sl. No.	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2024	Total Market Price
1	Adn Telecom Ltd	61,136	81.84	5,003,361	85.20	5,208,787
2	Bangladesh General Insurance Company Ltd	209,930	36.78	7,722,096	33.50	7,032,655
3	Delta Brac Housing Finance Corp. Ltd.	753,304	72.52	54,632,377	38.90	29,303,526
4	Dhaka Bank Ltd	783,038	13.76	10,777,524	10.90	8,535,114
5	Eastland Insurance Company Ltd	648,000	40.79	26,432,353	19.50	12,636,000
6	Eastern Bank Ltd	50,000	24.14	1,206,773	24.70	1,235,000
7	Industrial Development Leasing Company Bangladesh Ltd	625,019	62.56	39,102,763	32.70	20,438,121
8	Lankabangla Finance Ltd	1,062,721	41.20	43,784,408	18.60	19,766,611
9	Mjl Bangladesh Ltd.	2,568	94.94	243,801	94.10	241,649
10	National Credit and Commerce Bank Ltd	890,694	14.83	13,206,343	10.80	9,619,495
11	National Polymer Industries Ltd	90,253	33.83	3,053,347	32.10	2,897,121
12	Paramount Insurance Company Ltd	176,312	43.94	7,747,080	41.20	7,264,054
13	Phoenix Insurance Company Ltd	438,293	42.11	18,457,220	26.50	11,614,765
14	Provati Insurance Company Ltd	60,500	29.65	1,793,691	37.30	2,256,650
15	Renata Ltd	7,161	851.93	6,100,651	635.10	4,547,951
16	Sandhani Life Insurance Company Ltd	218,684	34.97	7,646,379	19.80	4,329,943
17	Shasha Denims Ltd	346,000	20.74	7,175,136	18.60	6,435,600
18	Bashundara Paper Mills Ltd	822,135	61.62	50,660,477	29.50	24,252,983
19	Gph Ispat Ltd	9,000	22.10	198,878	22.10	198,900
20	Orion Pharma Ltd	79,000	39.83	3,146,599	37.90	2,994,100
21	Singer Bangladesh Ltd	113,504	157.65	17,894,408	113.20	12,848,653
22	United Finance Ltd	564,060	22.36	12,614,723	13.40	7,558,404
Total (Quoted Share-Special Fund-JCIL)				338,600,388		201,216,082



50.00(i) Consolidated Schedule of fixed assets of Janata Bank PLC. as at 31 December 2024

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST			Rate (%)	DEPRECIATION				Written down Value as on 31.12.24	Written down Value as on 31.12.23
		Opening Balance as on 01.01.24	Addition during the year	Adjustment/Sales/Transfer		Opening Balance as on 01.01.24	Charged during the year	Adjustment during the year	Balance as on 31.12.24		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11
1	Land	129,380	-	-	129,380	-	-	-	-	129,380	129,380
2	Building	596,929	-	-	596,929	2.5%	178,603	15,762	65	194,300	418,326
	Sub-total	726,309	-	-	726,309		178,603	15,762	65	194,300	547,706
3	Machinery and Equipment:	596,873	26,365	-	623,238	20%	439,798	40,600	116	480,282	157,075
4	Furniture and Fixture:										
	a) Office Equipment	439,892	9,897	1,798	447,991	20%	415,722	3,463	-	419,185	24,170
	b) Fire Extinguisher & Arms	20,426	743	84	21,085	20%	16,489	916	-	17,405	3,937
	c) Weighing Machine	1,838	-	1	1,837	20%	1,504	-	-	1,504	334
	d) Other furniture	1,722,339	141,843	217	1,863,965	10%	958,556	138,491	6,415	1,090,632	763,783
	Sub-total	2,184,495	152,483	2,100	2,334,878		1,392,271	142,870	6,415	1,528,726	792,224
5	Vehicle										
	a) Car	604,628	-	-	604,628	20%	536,531	12,013	32	548,512	68,097
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-
	Sub-total	604,628	-	-	604,628		536,531	12,013	32	548,512	68,097
6	Computer										
	a) Computer Hardware	4,534,541	215,879	1,039	4,749,381	20%	3,581,550	292,492	14,021	3,860,021	952,991
	b) Computer Software	2,488,353	11,493	-	2,499,846	20%	1,739,088	377,319	-	2,116,407	749,265
	Sub total	7,022,894	227,372	1,039	7,249,227		5,320,638	669,811	14,021	5,976,428	1,702,256
7	Right of use Assets	294,072	-	-	294,072		244,655	34,065	-	278,720	49,417
A. Grand total (1+2+3+4+5+6+7)		11,429,271	406,220	3,139	11,832,352		8,112,496	915,121	20,649	9,006,968	3,316,775



B. Revaluation

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	REVALUATION				DEPRECIATION					Written down Value as on 31.12.23
		Opening Balance as on 01.01.24	Revaluation during the year	Adjustment/Sales/Transfer	Balance as on 31.12.24	Rate (%)	Opening Balance as on 01.01.24	Charged during the year	Adjustment during the year	Balance as on 31.12.24	
1		2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11
											12
1	Land	4,694,876	-	-	4,694,876	-	-	-	-	-	4,694,876
2	Building	1,155,362	-	-	1,155,362	2.5%	488,889	16,189	-	505,078	666,473
	Sub-total	5,850,238	-	-	5,850,238		488,889	16,189	-	505,078	5,361,349
3	Machinery and Equipment	127,351	-	-	127,351	20%	127,351	-	-	127,351	-
4	Furniture and Fixture:										
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-
	Sub-total	5,548	-	-	5,548		5,548	-	-	5,548	-
5	Vehicle										
	a) Car	41,204	-	-	41,204	20%	41,204	-	-	41,204	-
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		41,204	-	-	41,204	-
6	Computer										
	a) Computer Hardware	2,104	-	-	2,104	20%	2,104	-	-	2,104	-
	b) Computer Software	-	-	-	-	20%	-	-	-	-	-
	Sub- total	2,104	-	-	2,104		2,104	-	-	2,104	-
	B. Grand total (1+2+3+4+5+6)	6,026,445	-	-	6,026,445		665,096	16,189	-	681,285	5,361,349
	Total (A+B)	17,455,716	406,220	3,139	17,858,797		8,777,592	931,310	20,649	9,688,253	8,678,124



50.00(ii) Schedule of fixed assets of Janata Bank PLC. as at 31 December 2024

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				Rate (%)	DEPRECIATION				Written down Value as on 31.12.24	Written down Value as on 31.12.23
		Opening Balance as on 01.01.24	Addition during the year	Adjustment/Sales/ Transfer	Balance as on 31.12.24		Opening Balance as on 01.01.24	Charged during the year	Adjustment during the year	Balance as on 31.12.24		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	129,380	-	-	129,380	-	-	-	-	-	129,380	129,380
2	Building	563,760	-	-	563,760	2.5%	170,245	14,094	-	184,339	379,421	393,515
	Sub-total	693,140	-	-	693,140	-	170,245	14,094	-	184,339	508,801	522,895
3	Machinery and Equipment:	592,824	26,365	-	619,189	20%	437,100	40,251	116	477,235	141,954	155,724
4	Furniture and Fixture:											
	a) Office Equipment	433,690	9,897	1,798	441,789	20%	405,043	3,374	-	408,417	33,372	28,647
	b) Fire Extinguisher & Arms	20,426	743	84	21,085	20%	16,489	916	-	17,405	3,680	3,937
	c) Weighing Machine	1,838	-	1	1,837	20%	1,504	-	-	1,504	333	334
	d) Other furniture	1,703,153	141,843	217	1,844,779	10%	944,454	138,491	6,415	1,076,530	768,249	758,699
	Sub-total	2,159,107	152,483	2,100	2,309,490	-	1,367,490	142,781	6,415	1,503,856	805,634	791,617
5	Vehicle											
	a) Car	593,287	-	-	593,287	20%	525,190	12,013	32	537,171	56,116	68,097
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-	-
	Sub-total	593,287	-	-	593,287	-	525,190	12,013	32	537,171	56,116	68,097
6	Computer											
	a) Computer Hardware	4,527,651	215,879	1,039	4,742,491	20%	3,576,826	291,948	14,021	3,854,753	887,738	950,825
	b) Computer Software	2,497,577	11,434	-	2,509,011	20%	1,750,376	376,887	-	2,127,263	381,748	747,201
	Sub total	7,025,228	227,313	1,039	7,251,502	-	5,327,202	668,835	14,021	5,982,016	1,269,486	1,698,026
	Right of use Assets	294,072	-	-	294,072		244,655	34,065		278,720	15,352	49,417
A. Grand total (1+2+3+4+5+6+7)		11,357,658	406,161	3,139	11,760,680	-	8,071,882	912,039	20,584	8,963,337	2,797,343	3,285,776



B. Revaluation

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	REVALUATION				Rate (%)	DEPRECIATION				Written down Value as on 31.12.24 as on 31.12.23	
		Opening Balance as on 01.01.24	Revaluation during the year	Adjustment/Sales/ Transfer	Balance as on 31.12.24		Opening Balance as on 01.01.24	Charged during the year	Adjustment during the year	Balance as on 31.12.24		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	4,694,876	-	-	4,694,876		-	-	-	-	4,694,876	4,694,876
2	Building	1,155,362	-	-	1,155,362	2.5%	488,889	16,189	-	505,078	650,284	666,473
	Sub-total	5,850,238	-	-	5,850,238		488,889	16,189	-	505,078	5,345,160	5,361,349
3	Machinery and Equipment	127,351	-	-	127,351	20%	127,351	-	-	127,351	-	-
4	Furniture and Fixture:											
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-	-
	Sub-total	5,548	-	-	5,548		5,548	-	-	5,548	-	-
5	Vehicle											
	a) Car	41,204			41,204	20%	41,204	-	-	41,204	-	-
	b) Cycle and Scooter	-			-	20%	-	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		41,204	-	-	41,204	-	-
6	Computer											
	a) Computer Hardware	2,104			2,104	20%	2,104	-	-	2,104	-	-
	b) Computer Software	-			-	20%	-	-	-	-	-	-
	Sub- total	2,104	-	-	2,104		2,104	-	-	2,104	-	-
	B. Grand total (1+2+3+4+5+6)	6,026,445	-	-	6,026,445		665,096	16,189	-	681,285	5,345,160	5,361,349

Total (A+B)	17,384,103	406,161	3,139	17,787,125		8,736,978	928,228	20,584	9,644,622	8,142,503	9,644,622	9,644,622
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51.00 Schedule of classified other assets of Janata Bank PLC. as at 31 December 2024

(Figure in Thousand unless stated otherwise)

Serial	Particulars	Outstanding Balance	Classification Status			Amount of Provision
			Unclassified	Doubtful	Bad/Loss	
1	Suspense					
	Head Office	11,613	7,780	269	3,564	3,699
	Branches (In Bangladesh)	2,153,549	2,077,286	24,993	51,270	63,766
	Branches (Overseas)	74,737	45,066	18,232	11,439	20,555
	Sub-total	2,239,899	2,130,132	43,494	66,273	88,020
2	Sundry Assets					
	Head office	54,164,920	54,143,878	-	21,042	21,042
	Branches (In Bangladesh)	7,380,870	6,035,418	2,353	1,343,099	1,344,276
	Branches (Overseas)	68,149	61,448	1,638	5,063	5,882
	Sub-total	61,613,939	60,240,744	3,991	1,369,204	1,371,200
3	Others					
	Head Office	11,470,744	10,584,891	-	885,853	885,853
	Branches (In Bangladesh)	1,012,528	491,397	4,039	517,092	519,111
	Overseas Branches (UAE)	12,265	4,421	5,411	2,433	5,139
	Sub-total	12,495,537	11,080,709	9,450	1,405,378	1,410,103
	Total	76,349,375	73,451,585	56,935	2,840,855	2,869,323
4	Local Office- ACU Cell					498,335
A. Total Provision for Other Assets						3,367,658
B. Inter branch transaction						92,684
C. Nostro Account						171,761
Total provision required						3,632,103
(Other Assets including Inter branch transactions and Nostro Accounts) (A+B+C)						



52.00 Segment reporting

For the purpose of segment reporting as per International Financial Reporting Standards (IFRS) 8 'Operating Segments', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- * Loans & Advances
- * Treasury
- * Overseas Branches (UAE)
- * JCIL, Dhaka
- * JEC, Italy

Operating segments

Particulars	Janata Bank PLC.				Subsidiaries of JBPLC.			Total
	Loans & advances	Treasury	Overseas Branches, UAE	Other	Total	JCIL, Dhaka	JEC, Italy	
Interest income	38,402.09	1,521.68	1,790.16	-	41,713.93	12.79	0.10	41,726.82
Interest expenses	(59,112.94)	(12,988.39)	(45.52)	-	(72,146.85)	0.00	(4.55)	(72,151.40)
Net interest income	(20,710.85)	(11,466.71)	1,744.64	-	(30,432.92)	12.79	(4.45)	(30,424.58)
Investment income	-	21,681.88	-	-	21,681.88	175.59	-	21,857.47
Commission & brokerage	-	104.01	62.44	912.12	1,078.57	17.29	34.36	1,130.22
Foreign exchange income	-	870.51	117.68	1,178.76	2,166.95	-	-	2,166.95
Other operating income	-	-	369.66	2,009.66	2,379.32	(6.46)	14.72	2,387.58
Total operating income	(20,710.85)	11,189.69	2,294.42	4,100.54	(3,126.20)	199.21	44.63	(2,882.36)
Total operating expenses	-	-	(1,088.04)	(17,735.51)	(18,823.55)	(38.68)	(107.90)	(18,970.13)
Profit before provision	(20,710.85)	11,189.69	1,206.38	(13,634.97)	(21,949.75)	160.53	(63.27)	(21,852.49)
Loans & advances	1,007,942.50	-	-	-	1,007,942.50	1,454.99	-	1,009,397.49
Investment	-	242,783.51	-	-	242,783.51	4,869.24	-	247,652.75

53.00 Employees of Janata Bank PLC.

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received minimum total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 14,323 at the end of 2024 as against 12,737 in 2023.



54.00 Business Unit-wise Performance as on 31 December 2024

(Amount in million taka)										
SL	Name of Branch/Division	Deposit	Loans & Advances	Operating Profit	Classified Loan (CL)	Import	Export	Foreign Remittance	Cash Recovery from CL	Cash Recovery from Write off Loans
1	Local Office	52,888.70	392,976.66	(8,539.16)	322,040.14	360,039.90	48,255.90	775.10	388.90	28.33
2	Janata Bhaban Corporate	15,611.51	212,449.63	(8,892.19)	155,481.49	15,177.20	6,131.40	377.40	160.40	5.00
3	Dhaka north	235,479.21	35,129.42	3,280.01	19,346.67	4,494.50	5,626.00	4,284.00	209.40	46.50
4	Dhaka south	212,441.41	89,347.63	1,135.43	36,419.84	27,609.70	10,510.50	92,202.30	203.30	183.92
5	Chattogram	192,417.24	141,023.69	(2,356.02)	127,399.18	16,148.90	1,922.40	55,714.60	674.90	173.36
6	Sylhet	32,174.67	5,661.34	550.51	272.77	571.60	3.10	3,852.00	11.40	3.18
7	Khulna	49,136.76	30,463.76	184.46	8,583.89	2,496.90	8,370.20	2,936.50	628.30	27.13
8	Barishal	19,998.71	9,045.28	181.26	2,859.98	-	-	2,084.80	84.00	14.79
9	Rajshahi	66,067.14	27,068.72	491.12	2,493.18	5,987.80	28.60	5,013.20	181.10	40.24
10	Rangpur	31,607.92	17,198.42	558.07	561.63	480.80	4.60	790.30	134.00	72.22
11	Cumilla	53,592.69	8,799.73	1,078.12	280.03	68.90	700.20	12,118.10	40.30	2.38
12	Mymensingh	41,517.49	11,437.42	445.47	810.31	173.80	-	4,758.80	73.90	11.49
13	Faridpur	25,698.86	10,235.93	260.61	2,027.67	-	-	4,588.20	117.60	39.88
14	Noakhali	30,078.29	7,549.20	568.59	267.51	-	-	13,390.50	40.40	11.14
15	Overseas	38,685.22	9,155.67	1,206.40	1,814.35	-	-	-	81.60	0.09
16	Head Office	699.25	400.00	(12,102.43)	-	-	-	-	-	-
Total		1,098,095.07	1,007,942.50	(21,949.75)	680,658.64	433,250.00	81,552.90	202,885.80	3,029.50	659.65



55.00 Related parties

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

(A) Directors of Janata Bank PLC. and Interest in the bank. (as on December 2024)

Sl. No.	Name of Directors	Date of last Appointment/ Reappointment	Number of Shares	Name of the Committee of the Bank/ Subsidiary of the Bank	Status
1	Mr. M. Fazlur Rahman জনাব মুহঃ ফজলুর রহমান Plot # 10, Gausul Azam Avenue Sector-13, Uttara West, Uttara, Dhaka-1230	18/09/2024	01	Board of Directors	Chairman
				Executive Committee	Chairman
2	Mr. K. M. Shamsul Alam জনাব কে. এম. সামছুল আলম Flat # B1, House No # 10 Road No # 18, Sector # 03 Uttara, Dhaka	06/05/2022	01	Board of Directors	Director
				Executive Committee	Member
				Risk Management Committee	Chairman
3	Mr. Badre Munir Firdaus জনাব বদরে মুনির ফেরদৌস Flat # 2/A, House # 59 Gausul Azam Avenue Sector # 14, Uttara, Dhaka-1230	30/04/2024	01	Board of Directors	Director
				Executive Committee	Member
				Risk Management Committee	Member
4	Dr. Md. Abdus Sabur ড. মোঃ আব্দুস সবুর Apt # 3C, House # 179 Road # 02 (Old-5) Mirpur DOHS, Dhaka-116	27/10/2024	01	Board of Directors	Director
				Audit Committee	Chairman
				Risk Management Committee	Member
5	Mr. Abdul Majid Sheikh জনাব আব্দুল মজিদ শেখ 41/Cha Hatkhola Road Tikatuly, Dhaka	03/12/2024	01	Board of Directors	Director
				Audit Committee	Member
				Risk Management Committee	Member
6	Mr. A. K. M. Khabir Uddin Chowdhury জনাব এ. কে. এম. খবির উদ্দিন চৌধুরী 'Paradise Gardenia', House # 285/4/1, Road # 15 (Old), 8/A (New) West Dhanmondi, Dhaka-1209	29/12/2024	01	Board of Directors	Director
				Risk Management Committee	Member
7	Mr. Abdul Awal Sarker জনাব আব্দুল আউয়াল সরকার Heritage Anjuber Monjil, Level 4 Flat # 4-C, 1, Momenbag Dhaka-1217	29/12/2024	01	Board of Directors	Director
				Audit Committee	Member
8	Dr. Md. Shahadat Hossain ড. মোঃ শাহাদাৎ হোসেন House # SW(I)-3/A Apartment # A5, Road # 02 Gulshan-1, Dhaka-1212	29/12/2024	01	Board of Directors	Director
				Audit Committee	Member
9	Mr. Md. Mazibur Rahman জনাব মোঃ মজিবুর রহমান House # 36/01, (3rd Floor) 3rd Lane Gopibag, Motijheel Dhaka	07/11/2024	Nil	Board of Directors	Managing Director
				Janata Capital and Investment Limited (Subsidiary of Janata Bank PLC.)	Chairman



(B) Shareholding of Managing Director, CFO, Company Secretary (CS) and Head of Internal Audit(HIA)

Sl. No.	Particulars	Position	Date of Appointment	Number of Shares
1	Managing Director and his spouse as well as minor children	-	-	Nil
2	CFO and his spouse as well as minor children	-	-	Nil
3	Company Secretary and his spouse as well as minor children	-	-	Nil
4	Head of Internal Audit and his spouse as well as minor children	-	-	Nil

(C) Shareholding of top 5(five) Salaried Executives other than CEO, CFO, CS and HIA

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Mr. Md. Golam Mortuza	DMD	-	Nil
2	Mr. Md. Fayaz Alam	DMD	-	Nil
3	Mr. Mizanur Rahman	GM	-	Nil
4	Mr. Md. Abdul Matin	GM	-	Nil
5	Mr. Md. Akramul Haque Akon	GM	-	Nil

(D) Shareholding ten percent (10%) or more voting interest in the company (name wise details)

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Government of the People's Republic of Bangladesh (Represented by Finance Secretary)	-	-	231,399,992

(i) Particulars of Directors and their interest in other entities (as at 31 December 2024)

Name of Directors	Status with the Bank	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status
1. Mr. M. Fazlur Rahman	Chairman	The Government of the People's Republic of Bangladesh	Former Secretary (CSP 1970)
		Bangladesh Scout.	Former Chief National Commission
		Agrani Bank PLC.	Former Chairman
		Trustee Bord, Pundro University	Former Vice Chairman
		Ahsania Mission Cancer Hospital	Former Managing Director
2. Mr. K. M. Shamsul Alam	Director	The Government of the People's Republic of Bangladesh	Former District & Sessions Judge
3. Mr. Badre Munir Firdaus	Director	Financial Institutions Division, Ministry of Finance	Additional Secretary
		Sadharan Bima Corporation	Former Director



4. Dr. Md. Abdus Sabur	Director	The Government of the People's Republic of Bangladesh	Former Joint Secretary
		Natural Group	Advisor
		Al Nahian Trust	Former Executive Director
		Prime Asia University	Former Adjunct Faculty
		Atish Diponkar University of Science & Technology	Former Adjunct Faculty
		Bangladesh University	Former Adjunct Faculty
		Tagore University of Creative Arts	Former Adjunct Faculty
		Dr. A. R. Malik English School & College	Founder Principal
5. Abdul Majid Sheikh	Director	Rupali Bank PLC.	Former Deputy Managing Director
		Meghna Group	Director (Audit & Accounts)
6. Mr. A. K. M. Khabir Uddin Chowdhury	Director	Janata Bank PLC.	Former General Manager
7. Mr. Abdul Awal Sarker	Director	Bangladesh Bank	Former Executive Director
		Al-Arafah Islami Bank Training and Research Institute	Former Director General
		Institute of Islamic Banking and Insurance (IIBI, London UK)	Former Director General
		Al-Baraka Bank Training Academy	Principal
8. Dr. Md. Shahadat Hossain	Director	The Government of the People's Republic of Bangladesh	Former Joint Secretary
		World Bank, Municipal Revenue Enhancement Plans (MREP)	Team Leader
9. Mr. Md. Mazibur Rahman	Managing Director	Janata Capital and Investment Limited (JCIL)	Chairman
		Janata Exchange Company Srl (JEC), Italy	Chairman
		Investment Corporation of Bangladesh	Director
		Primary Dealers Bangladesh Limited (PDBL)	Director
		Padma Bank PLC.	Director
		Bangladesh Foreign Exchange Dealers Association (BAFEDA)	Director
		Probashi kallyan Bank	Former Managing Director

(ii) Particular of Directors in the Audit Committee (as at 31 December 2024)

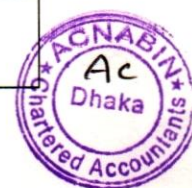
SL	Name	Position	Remark
1	Dr. Md. Abdus Sabur	Chairman	Doctor of Philosophy (PhD) Masters of Arts in English Bachelor of Arts (Hons) in English Bachelor of Laws (Hons) (LL.B)
2	Mr. Abdul Majid Sheikh	Member	Masters of Business Administration (MBA) Masters of Science (Hons) in Soil Science Bachelor of Science (Hons) in Soil Science
3	Mr. Abdul Awal Sarker	Member	Masters of Arts in Economics Bachelor of Arts (Hons) in Economics Masters of Science in International Banking, London, UK PGD in Islamic Banking and Insurance, London, UK



4	Dr. Md. Shahadat Hossain	Member	Doctor of Philosophy (PhD), Victoria University, USA Masters of Science in Development Administration, London, UK Masters of Business Administration (MBA) Masters of Commerce in Accounting Bachelor of Commerce in Accounting
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(iii) **Formulation of effective audit action plan for strengthening bank's internal control and its implementation process is mentioned below:**

SL	Particulars	Comments
A) Activities Related to Internal Control		
01.	Approval of the Annual Audit Plan 2024 for the Audit & Inspection Division (Corporate Audit & Inspection Department, General Audit & Inspection Department, Foreign Exchange Audit & Inspection Department, and IT Audit & Inspection Department);	
02.	Reviewed the Performance and summary of the overall activities of the period from January/2023 to December/2023 of the departments under the Audit & Inspection Division against the targets of the Annual Audit Plan 2023;	
03.	Reviewed quarterly report of the overall activities of the Monitoring Department-General based on December, 2023;	
04.	Approval of Classified and Write-off Loan Recovery Targets and Action Plan - 2024 Status Based on 31/12/2023;	
05.	Reviewed internal control and compliance system clause of Memorandum of Understanding (MOU);	
06.	Reviewed minutes of recovery meetings held in large branches in Dhaka;	
07.	Reviewed inter branch reconciliation report of Janata Bank PLC. regularly;	
08.	Reviewed and directed Cash Transaction Report (CTR) related clause in Memorandum of Understanding;	
09.	Reviewed report on self - assessment of Anti - Fraud & Internal Controls;	
10.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly;	
11.	Reviewed the report submitted by the Department of Bank Inspection - 2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy);	
12.	Discussed and reviewed the compliance report of internal audit conducted on difference branches on quarterly basis;	
13.	Reviewed the decisions taken by the MANCOM;	
14.	Reviewed the recovery status of classified loans as well as write off loan and provided necessary guidelines to the management to reduce the NPLs;	
15.	Reviewed the reconciliation performance of inter branch transaction accounts on quarterly basis and advised the management to keep it regular;	
16.	Approval of revised (revenue-expenditure and capital) budgets for 2023 and proposed for 2024;	
17.	Approval of revised (revenue-expenditure and capital) budgets for 2024 and proposed for 2025;	
18.	Formulation of the Business Action Plan-2024, including capital and several key indicators, to ensure compliance with the Prompt Corrective Action (PCA) Framework issued by Bangladesh Bank and to achieve the bank's sustainable development goals;	
B) Activities Related to Financial Reporting		
01.	Reviewed and recommended the half yearly financial statements (unaudited) of JBPLC. based as on 30 June, 2023;	
02.	Reviewed and recommended the Audited Financial Statements of the bank based on 31 December 2023;	
03.	Reviewed the annual financial statements and examined whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities;	
04.	Held meetings to take observations from the Bangladesh Bank inspection team and external audit firms, along with discussions with them, in preparation for the finalization of Janata Bank PLC's financial statements as of December 31, 2023;	
05.	Checked whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting	



	standards set by Bangladesh Bank;	
06.	Reviewed report on reconciliation of Nostro Accounts;	
07.	Review and recommendations of the Financial Health Report based on December 31, 2023.	
C) Activities Related to Internal Audit		
01.	Reviewed the annual review of Internal Control & Compliance (ICC) activities for the year 2023;	
02.	Reviewed suit case filed by Janata Bank PLC. and writ petition against Janata Bank PLC.;	
03.	Reviewed internal audit functions of Janata Bank PLC., UAE Branches;	
04.	Reviewed and amended action plan related to Concurrent Audit Monitoring Cell;	
05.	Discussed the internal Audit Report on different branches and instructed management to take necessary disciplinary action against fraud forgery committed employees;	
06.	Reviewed responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended for taking necessary disciplinary action against responsible persons;	
07.	Reviewed the special audit reports on most important branches and recommended for taking necessary disciplinary action against responsible persons;	
08.	Audit Committee monitored whether Internal Audit is working independent of the management;	
09.	Reviewed the activities of the Internal Audit and the organizational structure to ensure that no unjustified restriction or limitation hinders the Internal Audit Process;	
10.	Examined the efficiency and effectiveness of internal audit function and examined whether the findings and recommendations made by the internal auditors are duly considered by the management or not;	
11.	Structural layout and Time Bound Action Plan for implementation of the audit activities to perform System Audit and Performance Audit of Janata Bank PLC.;	
D) Activities Related to External Audit		
01.	Reviewed External Auditor appointment criteria and process and made recommendation to the board for appointment of ACNABIN Chartered Accountants and Anil Salam Idris & Co., Chartered Accountants firms as statutory auditors of the Bank for the year ended 2024;	
02.	The Committee reviewed selection process of 60 branches for audit by external auditor for the year ended 2023;	
03.	Reviewed compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report and advised the management to ensure full compliance on quarterly basis;	
04.	Reviewed the observations and recommendations raised in the Management Letter for the period ending 31/12/2023, issued by the CA firms (statutory auditors) M M Rahman & Co. (Chartered Accountants) and ACNABIN (Chartered Accountants) regarding Janata Bank PLC.;	
05.	Approval for the appointment of External Auditors for Janata Bank PLC., UAE Branches and implementation of IFRS 9 & 16 model for the year 2023;	
06.	Appointment of an audit firm for providing alternative cash assistance/export subsidy instead of duty bond and duty drawback in the export-oriented domestic textile sector, including other applicable sectors;	
07.	Examined whether the findings and recommendations made by the external auditors are duly considered by the management or not on quarterly;	
08.	Reviewed the performance of the External Auditors and their audit reports;	
09.	Reviewed the compliance status of external audit objections raised on Janata Bank PLC on a quarterly basis (December 2024);	
10.	Reviewed the summary of the activities of the Concurrent Audit Cell of Janata Bank PLC and notification of objections raised by the Concurrent Audit Cell operating in 07 branches from July 2023 to August 2024;	
11.	Conducting an audit of cash incentives in the export sector by a separate external audit firm instead of the bank's existing external audit firm;	
E) Activities Related to Compliance with Existing Laws and Regulations		
01.	Audit Committee reviewed whether the Laws, Rules and Regulations introduced by the regulatory authorities (Central Bank and other bodies) and Internal Circulars/ Instructions/Policies Regulations are approved by the board and management being complied with or not. It submitted compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the Internal and External Auditors and inspectors of regulatory authorities;	



F) Policy and Procedure Review of Related Activities		
01.	Reviewed and made recommendation to board for final approval for the Policy-2024 on Award Distribution for Government Treasury Challan Collection;	
02.	Identification and finalization of willful defaulters and formulation of guidelines and policies regarding the actions taken against them;	
03.	Preparation of the Internal Control & Compliance Health Report-2023 of Janata Bank PLC. in light of the Internal Control & Compliance Policy-November, 2016 of the bank;	
04.	Reviewed and made recommendation to board for final approval for the partial amendment and addition to the car loan policy for executives, including the increase in car loan limit/loan amount, driver, fuel, and maintenance monthly expenses;	
05.	Reviewed and made recommendation to board for final approval for the Incentive Policy for Cash Recovery from Written-off Loans – 2024;	
06.	Reviewed and made recommendation to board for final approval for the Fraud Management Policy Development of Janata Bank PLC. in response to Bangladesh Bank's demand: Prepared "Fraud and Forgery" Risk Management Policy;	
G) Other Activities		
01.	Reviewed and recommended on the Directors' Report to Shareholders for the year 2023;	
02.	Approval of the 2024 Memorandum of Understanding (MOU) between Bangladesh Bank and Janata Bank PLC.;	
03.	Approval of Janata Bank PLC's Annual Integrated Health Report-2023;	
04.	Reviewed accounting policies related to maintenance of provision on loan and advances;	
05.	Reviewed implementation report on observation, recommendations and decisions of the Audit Committee meetings from time to time for self- assessment purpose;	
06.	Recommended a new product of Janata Bank PLC. named New Generation Double Benefit Scheme (NGDBS);	

Related party relationship disclosure during the year 2024 (in compliance of IAS-24)

(Amount in Taka)

Name of Related Party	Relationship	Nature of Transaction	Balance as at 31 December 2023	Transaction During the year	Balance as at 31 December 2024
Janata Capital and Investment Limited, Dhaka.	Subsidiary Company	Loan	740,700,610	207,488,431	948,189,041
		Interest Income	-	51,312,802	51,312,802
		Investment	4,274,000,000	-	4,274,000,000
Janata Exchange Company Srl, Italy	Subsidiary Company	Investment	58,617,803	-	58,617,803
Government of People's Republic of Bangladesh	Owner	Dividend	-	10,000,000	-

(iv) **Significant contracts where Bank is a party & wherein Directors have interest:**

Nil.

(v) **Lending Policies to Related Parties:**

Nil.

(vi) **Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Companies Act (Amendment) 2013:**

According to Section – 18(2) of the Bank Companies Act (Amendment), 2013 provided that "If any banking company executes transaction any business other than banking business with any business establishment while any of the directors of the banking company is associated with or involved in the management or holds at least 10 percent ownership of that business establishment, the banking company shall, at its general meeting, submit a report concerning the matter."

However, it should be noted that this provision does not imply that any transaction has taken place between business other than banking business with any related concerned of the directors of Janata Bank PLC.

(vii) **Investments in the Securities of Directors and their related concern:**

Nil.



56.00 Highlights on the Overall Activities of the Bank

Figure in BDT
(unless stated otherwise)

SL.	Particular	2024	2023
1	Authorized capital	30,000,000,000	30,000,000,000
2	Paid up capital	23,140,000,000	23,140,000,000
3	Total capital (Tier-I+Tier-II)	10,987,019,054	57,139,636,568
4	Required capital (Under BASEL-III)	118,557,294,750	84,649,383,000
5	Surplus/(shortage) of capital	(107,570,275,696)	(27,509,746,432)
6	Capital to Risk Weighted Asset Ratio (CRAR)	0.93%	6.75%
7	Total assets	1,471,372,425,333	1,387,058,684,430
8	Total deposits	1,098,095,073,666	1,103,360,626,189
9	Total loans and advances	1,007,942,500,430	983,889,951,390
10	Total contingent liabilities and commitments	174,057,678,347	166,449,475,809
11	Advance deposit ratio	90.13%	88.06%
12	Total classified loans	680,658,641,329	250,088,858,959
13	Percentage of classified loans against total loans and advances	67.53%	25.42%
14	Import	433,250,000,000	455,666,400,000
15	Export	81,552,900,000	142,553,800,000
16	Foreign remittance	202,885,800,000	86,286,700,000
17	Income from investment	21,681,875,931	14,937,960,907
18	Operating profit	(21,949,747,217)	5,837,352,346
19	Profit after tax and provision	(30,706,131,295)	553,095,516
20	Provision kept against loans and advances (G+S) including OBS	58,015,544,439	57,159,042,550
21	Provision kept against classified loans and advances	49,044,544,439	38,505,987,724
22	Provision surplus/(deficit) against loans and advances	-	42,550
23	Cost of fund	8.93%	7.49%
24	Cost of deposit (%)	7.00%	5.54%
25	Average return on loans and advances	4.37%	6.11%
26	Interest spread	-2.63%	0.57%
27	Earning assets	583,991,271,175	961,643,428,194
28	Non earning assets	887,381,154,158	425,415,256,236
29	Return on investment (ROI)	10.55%	8.62%
30	Return on assets (ROA) after tax	-2.09%	0.04%
31	Return on equity (ROE)	-247.77%	1.20%
32	Earnings per share (EPS)	(132.70)	2.39
33	Net operating income per share	(94.86)	25.23
34	Net assets value per share (NAVPS)	53.56	199.99
35	Net operating cash flow per share (NOCFPS)	(102.68)	(31.58)

