

Janata Bank PLC. and its Subsidiaries

Independent Auditors' Report and Audited Consolidated and Separate Financial Statements For the year ended 31 December 2023

30 April 2024

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Independent Auditors' Report
To the Shareholders of Janata Bank PLC. and its subsidiaries

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Janata Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Janata Bank PLC. (the "Bank"), which comprise the consolidated and separate Balance Sheets as at 31 December 2023 and the consolidated and separate Profit and Loss Accounts, consolidated and separate Statements of Changes in Equity and consolidated and separate Cash Flow Statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2023, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note 2.00.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditors' Responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on accompanying financial statements.

The key audit matter	How the matter was addressed in our audit
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. While estimating such provision certain judgmental factors need to be considered including: • Future business performance of the borrower; • Key assumptions relating to further business; • Performance of the borrower; • Market value of collateral; • Ability to repossess collateral; and • Recovery rates. For the collective analysis, these provisions are manually processed that deal with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. Due to the high level of judgment involved and using the manual process in estimating the provision for investment, we considered this to be a key audit matter. At year-end 31 December 2023 the Group reported total loans and advances of BDT 985,407 million (2022: BDT 853,842 million) and the Bank reported BDT 983,890 million (2022: BDT 852,087 million). The Group reported provision for loans and advances of BDT million 56,109 (2022: BDT 54,272 million) and the Bank reported BDT 55,401 million (2022: BDT 53,514 million). We have focused on the significant judgments	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; and • Reviewed quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • The provision requirements of loans and advances have been communicated with the management and those charged with governance and representatives of Bangladesh Bank. Finally, we reviewed the adequacy and requirement of the Bank's general and specific provisions as per instruction of Bangladesh Bank; • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the balances of loans and advances and provisions of overseas branches whether those are properly incorporated in the gross balances thereon; and

and estimates which could give rise to material misstatement or management bias. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral and recovery rates.	Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See Note no.- 7 and 13.6 to the consolidated and separate financial statements	

The key audit matter	How the matter was addressed in our audit
Valuation of treasury bill and treasury bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See Note no.- 6, 19, and 20 to the consolidated and separate financial statements	

The key audit matter	How the matter was addressed in our audit
Measurement of deferred tax assets	
The Group and the Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable. We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences where significant judgement is involved.	The Group and the Bank have recognized deferred tax assets for deductible temporary difference that it believes are recoverable. We also assessed the completeness and accuracy of the data used for the estimates of future taxable income. We have checked the instruction of Bangladesh Bank regarding the deferred tax assets which was compiled accordingly. We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.

At year end the Group reported total Deferred Tax Assets of BDT 14,552 million (2022: BDT 9,296 million) respectively and Bank reported BDT 14,547 million (2022: BDT 9,291 million).	Finally, we assessed the appropriateness and presentation of disclosures against IAS 12 Income Taxes and the instruction of Bangladesh Bank regarding DTA's.
See Note no.- 9.04.02 to the consolidated and separate financial statements	

The key audit matter	How the matter was addressed in our audit
Recognition of Interest Income from loans and advances	
Recognition of interest income has a significant and wide influence on financial statements. Recognition and measurement of interest income involve a complex IT environment as well as require critical estimates and judgments. We identify recognition of interest income from loans and advances as a key audit matter because interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in the recognition of interest income by management to meet specific targets or expectations. At the year-end 31 December 2023, the Group and the Bank reported total gross interest income from loans and advances of BDT 55,526 million (2022: BDT 41,803 million) and BDT 55,485 million (2022: BDT 41,739 million) respectively.	We tested the design and operating effectiveness of key controls focusing on the following: - Reviewed transfer of interests to income account in line with the Bangladesh Bank's guideline. - Reviewed the grounds for approval for the transfer of interest to the income account. We performed tests of operating effectiveness on automated control in place to measure and recognize profit income. We have also performed substantive procedures to check whether income is recognized completely and accurately. We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
See Note no.- 25 to the consolidated and separate financial statements	

The key audit matter	How the matter was addressed in our audit
Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries ("Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.

and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosures.
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The key audit matter	How the matter was addressed in our audit
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are keys to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management, and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Bank.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in Note 2.00, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act 1991 and the Bangladesh Bank regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank.

The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieve fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020, the Bank Company Act 1991 (amended up to date), the Financial Reporting Act 2015 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the *Auditor's Responsibility for the audit of the consolidated and separate Financial statements* section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control, and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate.
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements)
- (iii) financial statements for the year ended 31 December 2023 of two subsidiaries namely, Janata Capital and Investment Limited, Dhaka have been audited by Malek Siddiqui Wali, Chartered Accountants, Janata Exchange Company Srl, Italy have been audited by Dr. Marco Bernabei, Chartered Public Accountant have been properly reflected in the consolidated financial statements.
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements.
- (vi) the consolidated balance sheets and consolidated profit and loss accounts together with the annexed notes dealt with by the report agree with the books of account and returns.
- (vii) the expenditure incurred were for the purpose of the Bank's business for the year.
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank.



- (ix) provisions have been made for loans and advance, investment and off balance sheet exposures as per Bangladesh Bank's DBI letter no: ডিবিআই-১(পশা-৬)/২২১০/২০২৪-৫৫১ dated April 29, 2024, and as per forbearance letter vide: ডিওএস(সিএএমএস)১১৫৭/৪১(ডিভিডেভ)/২০২৪-১৮৩৭ dated April 30, 2024, which are in our opinion, doubtful of recovery as explained in Note 6.05,7.14,9.07,9.09 and 13.07;
- (x) the information and explanations required by us have been received and found satisfactory.
- (xi) we have reviewed over 90% of the Risk Weighted Assets of the Bank covering 60 branches as well as Head office and spent over 8,885 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) has been maintained as suggested by Bangladesh Bank vide letter ref: ডিওএস(সিএএমএস)১১৫৭/৪১(ডিভিডেভ)/২০২৪-১৮৩৭ dated April 30, 2024, which is explained in Note no. 14.06.

Signed for & on behalf of
M M Rahman & Co.
Chartered Accountants

Syed Mahmud Ahmad, FCA
Senior Partner
ICAB Enrolment No.: 0586

Signed for & on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No.: 0787

DVC: 2404300586AS599070

DVC: 2404300787AS648902

Dated: Dhaka, 30 April 2024

Janata Bank PLC. and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2023

	Note	2023 Taka	2022 Taka
PROPERTY AND ASSETS			
Cash	3.00	61,554,182,659	64,317,829,426
Cash in Hand (including foreign currencies)		7,983,386,400	10,964,116,534
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		53,570,796,259	53,353,712,892
Balance with Other Banks and Financial Institutions	4.00	66,725,280,745	61,779,006,051
In Bangladesh		26,613,900,832	24,902,679,268
Outside Bangladesh		40,111,379,913	36,876,326,783
Money at Call and Short Notice	5.00	2,910,055,555	1,845,255,555
Investments	6.00	195,175,932,732	203,350,943,883
Government		138,957,915,196	141,702,220,889
Others		56,218,017,536	61,648,722,994
Loans and Advances	7.00	985,407,058,768	853,841,543,114
Loans, Cash Credits, Overdrafts etc.		950,027,948,114	836,378,525,939
Bills Purchased and Discounted		35,379,110,654	17,463,017,175
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	8,678,123,719	8,824,094,823
Other Assets	9.00	69,354,929,682	83,663,125,495
Non-Banking Assets	10.00	-	-
TOTAL PROPERTY AND ASSETS		1,389,805,563,860	1,277,621,798,347
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	17,100,867,193	18,355,662,591
Deposits and Other Accounts	12.00	1,103,413,572,563	1,014,571,016,616
Current Accounts and Other Accounts etc.		136,001,868,364	128,340,844,971
Bills Payable		5,592,736,990	5,543,862,137
Savings Bank Deposits		419,836,969,966	375,494,242,069
Fixed Deposits		541,981,997,243	505,192,067,439
Other Liabilities	13.00	222,592,242,121	198,603,038,285
Total Liabilities		1,343,106,681,877	1,231,529,717,492
Shareholders' Equity		46,698,881,983	46,092,080,855
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,871,510,643	13,402,061,321
Legal Reserve	16.00	451,357,205	397,036,369
Assets Revaluation Reserve	17.00	3,851,344,927	3,861,058,327
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	346,296,472	173,446,919
Revaluation Reserve for HFT	20.00	184,315,556	348,867,820
Revaluation Reserve for Shares	21.00	3,288,597,443	3,270,768,221
Retained Earnings	22.00	1,331,976,912	1,265,359,053
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,389,805,563,860	1,277,621,798,347



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Janata Bank PLC. and its Subsidiaries

Consolidated Balance Sheet

as at 31 December 2023

	Note	2023 Taka	2022 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities :	23.00	166,449,475,809	136,193,011,201
Acceptances and Endorsements		24,928,212,861	46,215,358,142
Letters of Guarantee		25,487,032,494	20,333,564,895
Irrevocable Letters of Credit		100,456,143,698	63,270,463,783
Bills for Collection		15,578,086,756	6,373,624,381
Other Contingent Liabilities		-	-
Other Commitments :			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and		-	-
Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		166,449,475,809	136,193,011,201
Net Asset Value Per Share (NAVPS)		201.81	199.19

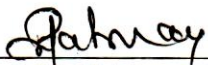
The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
Chief Financial Officer (DMD)

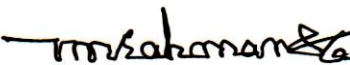

Md. Abdul Jabber
Managing Director & CEO


Muhammed Asad Ullah
Director


Ajit Kumar Paul, FCA
Director


Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.


Syed Mahmud Ahmad, FCA
Senior Partner
ICAB Enrolment No.: 0586
M M Rahman & Co.
Chartered Accountants
DVC: 2404300586AS599070


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants
DVC: 2404300787AS648902

Dated: Dhaka, 30 April 2024

Janata Bank PLC. and its Subsidiaries

Consolidated Profit and Loss Account
for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Operating Income			
Interest Income	25.00	55,793,313,333	43,037,871,817
Interest Paid on Deposits and Borrowings etc.	26.00	52,970,113,325	42,661,856,696
Net Interest Income		2,823,200,008	376,015,121
Investment Income	27.00	15,087,832,408	17,686,839,510
Commission, Exchange and Brokerage	28.00	2,467,365,986	5,398,505,227
Other Operating Income	29.00	2,525,063,624	2,685,334,982
Total Operating Income (A)		22,903,462,026	26,146,694,840
Operating Expenses			
Salary and Allowances	30.00	12,056,279,430	11,642,339,084
Rent, Taxes, Insurance, Electricity etc.	31.00	1,440,811,280	1,287,968,739
Legal Expenses	32.00	1,538,767	9,425,344
Postage, Stamp, Telecommunication etc.	33.00	236,660,711	175,833,253
Stationery, Printings, Advertisements etc.	34.00	270,760,724	262,870,976
Chief Executive's Salary and Fees	35.00	9,943,548	8,350,000
Directors' Fees	36.00	5,199,400	5,545,600
Auditors' Fees	37.00	16,165,581	16,488,565
Depreciation, Repair and Maintenance	38.00	1,779,626,962	1,805,709,866
Other Operating Expenses	39.00	1,141,500,008	1,156,072,559
Total Operating Expenses (B)		16,958,486,411	16,370,603,986
Profit/(Loss) before Provision & Tax (C) = (A-B)		5,944,975,615	9,776,090,854
Provision for Loans and Advances	40.00	1,468,404,465	1,726,472,599
Provision for Diminution in Value of Investments	41.00	50,000,000	797,270,000
Other Provisions	42.00	1,976,101,270	4,914,205,683
Total Provision (D)		3,494,505,735	7,437,948,282
Total Profit/(Loss) before Taxes (E) = (C-D)		2,450,469,880	2,338,142,572
Provision for Taxation (F)	43.00	1,829,379,685	1,068,388,620
Net Profit/(Loss) after Taxation (G) = (E-F)		621,090,195	1,269,753,952
Net Profit Attributable To:			
Equity Holders of the Bank		621,090,195	1,269,753,952
Non-Controlling Interest		-	-
Net Profit for the Year		621,090,195	1,269,753,952



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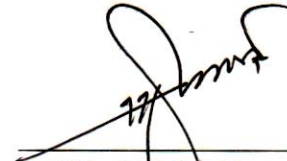
Janata Bank PLC. and its Subsidiaries

Consolidated Profit and Loss Account
for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Appropriations			
Statutory Reserve	15.00	469,449,322	413,543,613
Start-up Fund	13.15.04	5,530,955	11,334,327
General Reserve		-	-
Legal Reserve	16.00	41,638,090	35,968,648
		516,618,367	460,846,588
Retained Surplus		104,471,828	808,907,364
Earnings Per Share (EPS)	45.00	2.68	5.49

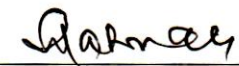
The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
Chief Financial Officer (DMD)


Md. Abdul Jabber
Managing Director & CEO


Muhammed Asad Ullah
Director


Ajit Kumar Paul, FCA
Director


Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.


Syed Mahmud Ahmad, FCA
Senior Partner
ICAB Enrolment No.: 0586
M M Rahman & Co.
Chartered Accountants
DVC : 2404300586AS599070


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants
DVC:2404300787AS648902

Dated: Dhaka, 30 April 2024

Janata Bank PLC. and its Subsidiaries

Consolidated Statement of Cash Flows for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
A. Cash Flows from Operating Activities			
Interest Receipt in Cash		57,191,059,138	44,501,383,921
Interest Payments		(50,943,844,783)	(42,242,652,571)
Dividend Receipts		1,304,702,027	1,600,745,607
Fees and Commission Receipt in Cash		1,123,368,338	1,530,792,611
Recoveries of Loans Previously Written off		775,100,000	1,120,500,000
Cash Payments to Employees		(12,066,222,978)	(10,803,259,910)
Cash Payments to Suppliers		(270,760,724)	(262,870,976)
Income Tax Paid		(2,066,799,127)	(2,347,997,281)
Income from Investment		13,244,291,249	17,893,367,980
Receipts from Other Operating Activities		2,508,223,954	2,580,878,470
Payments for Other Operating Activities		(2,710,047,005)	(4,810,292,224)
Cash Generated from Operating Activities		8,089,070,089	8,760,595,627
Increase/(Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		(1,186,406,885)	(514,129,083)
Loans and Advances to Customers		(131,565,515,654)	(152,320,979,508)
Other Assets		15,516,088,267	(12,373,930,663)
Other Liabilities		14,903,066,483	16,955,601,969
Deposits from Other Banks		(1,729,145,000)	(6,502,466,000)
Deposits from Customers		90,571,700,947	7,568,244,710
		(13,490,211,842)	(147,187,658,575)
Net Cash Flow from Operating Activities (A)		(5,401,141,753)	(138,427,062,948)
B. Cash Flows from Investing Activities			
Proceeds from sale of securities		3,444,889,526,947	2,561,883,330,916
Payments for purchase of securities		(3,442,145,221,254)	(2,394,711,085,800)
(Purchase)/Sales of Bond (Others)		6,634,941,565	(677,516,949)
(Purchase)/Sale of Property, Plant and Equipment		(809,879,828)	(521,717,942)
Net Cash Flow from Investing Activities (B)		8,569,367,430	165,973,010,225
C. Cash Flows From Financing Activities			
Received from Issue of Ordinary Shares (Rights Issue)		-	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		(1,254,795,398)	(407,291,002)
Net Cash Flow from Financing Activities (C)		(1,264,795,398)	(417,291,002)
D. Net Increase/(Decrease) in Cash (A+B+C)		1,903,430,279	27,128,656,275
E. Effects of Exchange Rate Changes on Cash and Cash-equivalent		1,343,997,648	3,867,712,616
F. Cash and Cash Equivalents at the Beginning of the Year		127,942,091,032	96,945,722,141
G. Cash and Cash Equivalents at the End of the Year		131,189,518,959	127,942,091,032
Cash and Cash Equivalents at the End of the Year Represents			
Cash in Hand (including foreign currencies)		7,983,386,400	10,964,116,534
Balance with Bangladesh Bank and its Agent Bank (including foreign currencies)		53,570,796,259	53,353,712,892
Balance with Other Banks and Financial Institutions		66,725,280,745	61,779,006,051
Money at Call and Short Notice		2,910,055,555	1,845,255,555
		131,189,518,959	127,942,091,032
Net Operating Cash Flow Per Share (NOCFPS)		(23.34)	(598.22)

The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
Chief Financial Officer (DMD)


Muhammed Asad Ullah
Director

Dated: Dhaka, 30 April 2024




Ajit Kumar Paul, FCA
Director


Md. Abdul Jabber
Managing Director & CEO


Dr. S. M. Mahfuzur Rahman
Chairman



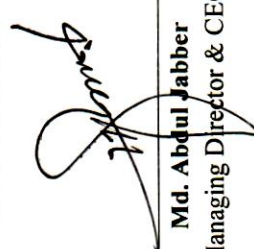
Janata Bank PLC. and its Subsidiaries

Consolidated Statement of Changes in Equity for the year ended 31 December 2023

(Amount in Taka)										
Particulars	Share capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2023	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	1,265,359,053	46,092,080,855
Previous year adjustment	-	-	-	-	-	-	-	-	62,092,216	62,092,216
Opening Balance (Restated)	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	1,327,451,269	46,154,173,071
Change in rate fluctuation of overseas branches	-	-	12,682,746	-	-	-	-	-	52,659,491	65,342,237
Net profit during the year	-	-	-	-	-	-	-	-	621,090,195	621,090,195
Transferred from revaluation of investment	-	-	-	-	-	288,082,589	(274,253,774)	-	-	13,828,815
Transfer to interest accrued on investment	-	-	-	-	-	-	-	-	(158,794,676)	(158,794,676)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Revaluation loss on T-bill	-	-	-	-	-	-	-	-	-	-
Adjustment for liquidation of JEC, USA	-	-	-	-	-	-	-	-	-	-
Transferred to statutory reserve during the year	-	469,449,322	-	-	-	-	-	-	(469,449,322)	-
Transferred to start-up fund	-	-	-	-	-	-	-	-	(5,530,955)	(5,530,955)
Transferred to legal reserve during the year	-	-	41,638,090	-	-	-	-	-	(41,638,090)	-
Transferred from/(to) asset revaluation reserve	-	-	-	(9,713,400)	-	-	-	-	9,713,400	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(115,233,036)	109,701,510	-	6,475,600	944,074
Revaluation gain/(loss)	-	-	-	-	-	-	-	17,829,222	-	17,829,222
Balance as at 31 December 2023	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	1,331,976,912	46,698,881,983
Balance as at 31 December 2022	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	1,265,359,053	46,092,080,855

The annexed notes 01 to 56 form an integral part of these financial statements.


Md. Nurul Alam FCMA, FCA
Chief Financial Officer (DMD)


Md. Abdul Jabber
Managing Director & CEO


Muhammed Asad Ullah
Director




Ajit Kumar Paul, FCA
Director




Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank PLC.

Balance Sheet
as at 31 December 2023

	Note	2023 Taka	2022 Taka
PROPERTY AND ASSETS			
Cash	3.00	61,510,443,661	64,309,042,950
Cash in Hand (including foreign currencies)		7,939,647,402	10,955,330,058
Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)		53,570,796,259	53,353,712,892
Balance with Other Banks and Financial Institutions	4.00	66,517,014,059	61,607,967,546
In Bangladesh		26,613,900,832	24,890,679,268
Outside Bangladesh		39,903,113,227	36,717,288,278
Money at Call and Short Notice	5.00	2,910,055,555	1,845,255,555
Investments	6.00	190,475,099,894	198,808,480,106
Government		138,957,915,196	141,702,220,889
Others		51,517,184,698	57,106,259,217
Loans and Advances	7.00	983,889,951,390	852,086,766,362
Loans, Cash Credits, Overdrafts etc.		948,510,840,736	834,623,749,187
Bills Purchased and Discounted		35,379,110,654	17,463,017,175
Fixed Assets including Land, Building, Furniture and Fixtures	8.00	8,647,124,578	8,797,530,061
Other Assets	9.00	73,108,995,293	87,577,226,493
Non-Banking Assets	10.00	-	-
TOTAL PROPERTY AND ASSETS		1,387,058,684,430	1,275,032,269,073
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	11.00	17,100,867,193	18,355,662,591
Deposits and Other Accounts	12.00	1,103,360,626,189	1,014,584,967,358
Current Accounts and Other Accounts etc.		136,003,654,206	128,358,581,313
Bills Payable		5,592,736,990	5,543,862,137
Savings Bank Deposits		420,005,178,117	375,640,508,437
Fixed Deposits		541,759,056,876	505,042,015,471
Other Liabilities	13.00	220,318,643,751	196,289,806,060
Total Liabilities		1,340,780,137,133	1,229,230,436,009
Shareholders' Equity		46,278,547,297	45,801,833,064
Share Capital-Paid-up	14.00	23,140,000,000	23,140,000,000
Statutory Reserve	15.00	13,871,510,643	13,402,061,321
Legal Reserve	16.00	451,357,205	397,036,369
Assets Revaluation Reserve	17.00	3,851,344,927	3,861,058,327
Foreign Currency Translation Reserve	18.00	233,482,825	233,482,825
Revaluation Reserve for HTM	19.00	346,296,472	173,446,919
Revaluation Reserve for HFT	20.00	184,315,556	348,867,820
Revaluation Reserve for Shares	21.00	3,288,597,443	3,270,768,221
Retained Earnings	22.00	911,642,226	975,111,262
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,387,058,684,430	1,275,032,269,073



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Janata Bank PLC.**Balance Sheet**

as at 31 December 2023

	Note	2023 Taka	2022 Taka
OFF-BALANCE SHEET EXPOSURES			
Contingent Liabilities	23.00	166,449,475,809	136,193,011,201
Acceptances and Endorsements		24,928,212,861	46,215,358,142
Letters of Guarantee		25,487,032,494	20,333,564,895
Irrevocable Letters of Credit		100,456,143,698	63,270,463,783
Bills for Collection		15,578,086,756	6,373,624,381
Other Contingent Liabilities		-	-
Other Commitments			
Documentary Credits and Short Term Trade-Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total Off-Balance Sheet Exposures including Contingent Liabilities		166,449,475,809	136,193,011,201
Net Asset Value Per Share (NAVPS)		199.99	197.93

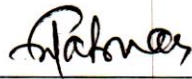
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Chief Financial Officer (DMD)


Md. Abdul Jabber
Managing Director & CEO


Muhammed Asad Ullah
Director


Ajit Kumar Paul, FCA
Director


Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.


Syed Mahmud Ahmad, FCA
Senior Partner
ICAB Enrolment No.: 0586
M M Rahman & Co.
Chartered Accountants
DVC: 2404300586AS599070


Md. Moniruzzaman, FCA
Partner
ICAB Enrolment No.: 0787
ACNABIN
Chartered Accountants
DVC: 2404300787AS648902

Dated: Dhaka, 30 April 2024

Janata Bank PLC.
Profit and Loss Account
for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Operating Income			
Interest Income	25.00	55,752,512,447	42,974,012,443
Interest Paid on Deposits and Borrowings etc.	26.00	52,965,688,940	42,658,176,360
Net Interest Income		2,786,823,507	315,836,083
Investment Income	27.00	14,937,960,907	17,343,970,517
Commission, Exchange and Brokerage	28.00	2,409,578,449	5,167,088,799
Other Operating Income	29.00	2,512,393,015	2,677,664,678
Total Operating Income (A)		22,646,755,878	25,504,560,077
Operating Expenses			
Salary and Allowances	30.00	11,973,122,348	11,559,987,958
Rent, Taxes, Insurance, Electricity etc.	31.00	1,440,811,280	1,287,968,739
Legal Expenses	32.00	1,288,867	9,246,624
Postage, Stamp, Telecommunication etc.	33.00	236,324,925	175,393,545
Stationery, Printings, Advertisements etc.	34.00	270,396,081	262,451,124
Chief Executive's Salary and Fees	35.00	5,350,000	5,350,000
Directors' Fees	36.00	4,192,000	4,368,000
Auditors' Fees	37.00	15,918,331	16,316,065
Depreciation, Repair and Maintenance	38.00	1,775,755,222	1,801,541,951
Other Operating Expenses	39.00	1,086,244,478	1,100,669,726
Total Operating Expenses (B)		16,809,403,532	16,223,293,732
Profit/(Loss) before Provision & Tax (C) = (A-B)		5,837,352,346	9,281,266,345
Provision for Loans and Advances	40.00	1,518,404,465	1,606,472,599
Provision for Diminution in Value of Investments	41.00	-	697,270,000
Other Provisions	42.00	1,971,701,270	4,909,805,683
Total Provisions (D)		3,490,105,735	7,213,548,282
Net Profit/(Loss) before Taxes (E) = (C-D)		2,347,246,611	2,067,718,063
Provision For Taxation (including Ruler Tax) (F)	43.00	1,794,151,095	934,285,391
Net Profit/(Loss) after Taxation (G) = (E-F)		553,095,516	1,133,432,672

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Janata Bank PLC.
Profit and Loss Account
for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Appropriations			
Statutory Reserve	15.00	469,449,322	413,543,613
Start-up Fund	13.15.04	5,530,955	11,334,327
General Reserve		-	-
Legal Reserve	16.00	41,638,090	35,968,648
		516,618,367	460,846,588
Retained Surplus		36,477,149	672,586,084
Earnings Per Share (EPS)	45.00	2.39	4.90

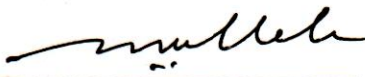
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Chief Financial Officer (DMD)



Md. Abdul Jabber
Managing Director & CEO



Muhammed Asad Ullah
Director

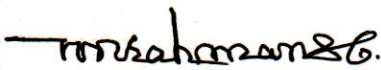


Ajit Kumar Paul, FCA
Director



Dr. S. M. Mahfuzur Rahman
Chairman

Signed in terms of our separate report of even date annexed.



Syed Mahmud Ahmad, FCA
Senior Partner

ICAB Enrolment No.: 0586

M M Rahman & Co.

Chartered Accountants

DVC : 2404300586AS599070

Dated: Dhaka, 30 April 2024



Md. Moniruzzaman, FCA
Partner

ICAB Enrolment No.: 0787

ACNABIN

Chartered Accountants

DVC:2404300787AS648902

Janata Bank PLC.
Statement of Cash Flows
for the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
A. Cash flows from operating activities			
Interest Receipt in Cash		57,150,258,252	44,437,524,547
Interest Payments		(50,939,420,398)	(42,238,972,235)
Dividend Receipts		1,216,215,226	1,487,773,993
Fees and Commission Receipt in Cash		1,065,580,801	1,299,376,183
Recoveries of Loans Previously Written off		775,100,000	1,120,500,000
Cash Payments to Employees		(11,978,472,348)	(10,718,159,590)
Cash Payments to Suppliers		(270,396,081)	(262,451,124)
Income Tax Paid		(1,944,675,457)	(2,165,351,161)
Income from Investment		13,182,906,549	17,663,470,601
Receipts from Other Operating Activities		2,495,553,345	2,573,208,166
Payments for Other Operating Activities		(2,648,894,854)	(4,745,806,874)
Operating profit before changes in operating assets and liabilities		8,103,755,035	8,451,112,506
Increase/(Decrease) in Operating Assets and Liabilities			
(Purchase)/sale of trading securities		(1,033,979,108)	266,569,269
Loans and Advances to Customers		(131,803,185,028)	(152,430,003,308)
Other Assets		15,553,999,984	(12,601,340,199)
Other Liabilities		14,917,142,078	19,441,694,989
Deposits from Other Banks		(1,729,145,000)	(6,502,466,000)
Deposits from Customers		90,504,803,831	4,855,617,647
		(13,590,363,243)	(146,969,927,602)
Net cash flow from operating activities (A)		(5,486,608,208)	(138,518,815,096)
B. Cash flows from investing activities			
Proceeds from sale of securities		3,444,889,526,947	2,561,883,330,916
Payments for purchase of securities		(3,442,145,221,254)	(2,394,711,085,800)
(Purchase)/Sales of Bond (Others)		6,640,882,849	(676,250,000)
(Purchase)/Sale of Property, Plant and Equipment		(802,535,360)	(516,228,052)
Net Cash Flow from Investing Activities (B)		8,582,653,182	165,979,767,064
C. Cash Flows From Financing Activities			
Received from Issue of Ordinary Shares (Rights Issue)		-	-
Dividends Paid		(10,000,000)	(10,000,000)
(Paid)/Received from Borrowings		(1,254,795,398)	(407,291,002)
Net Cash Flow from Financing Activities (C)		(1,264,795,398)	(417,291,002)
D. Net Increase/(Decrease) in Cash (A+B+C)		1,831,249,576	27,043,660,966
E. Effects of Exchange Rate Changes on Cash and Cash-equivalent		1,343,997,648	3,867,712,616
F. Cash and Cash Equivalents at the Beginning of the Year		127,762,266,051	96,850,892,469
G. Cash and Cash Equivalents at the End of the Year		130,937,513,275	127,762,266,051
Cash and Cash Equivalents at the End of the Year Represents			
Cash in Hand (including foreign currencies)		7,939,647,402	10,955,330,058
Balance with Bangladesh Bank and its Agent bank (including foreign currencies)		53,570,796,259	53,353,712,892
Balance with Other Banks and Financial Institutions		66,517,014,059	61,607,967,546
Money at Call and Short Notice		2,910,055,555	1,845,255,555
		130,937,513,275	127,762,266,051
Net Operating Cash Flow Per Share (NOCFPS)		(23.71)	(598.61)

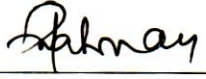
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Md. Abdul Jabber
Managing Director & CEO


Muhammed Asad Ullah
Director


Ajit Kumar Paul, FCA
Director


Dr. S. M. Mahfuzur Rahman
Chairman

Dated: Dhaka, 30 April 2024

Janata Bank PLC.
Statement of Changes in Equity
for the year ended 31 December 2023

Particulars	Share Capital paid-up	Statutory reserve	Legal reserve (UAE branches)	Assets revaluation reserve	Foreign currency translation reserve	Revaluation reserve for HTM	Revaluation reserve for HFT	Revaluation reserve on shares	Surplus/ (deficit) in profit and loss account	Total
Balance as at 01 January 2023	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	975,111,262	45,801,833,064
Previous year adjustment (UAE)	-	-	-	-	-	-	-	-	-	-
Opening Balance (Restated)	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	975,111,262	45,801,833,064
Net profit during the year	-	-	-	-	-	-	-	-	553,095,516	553,095,516
Change in rate fluctuation of overseas branches	-	-	12,682,746	-	-	-	-	-	-	12,682,746
Transferred from (to) revaluation of investment	-	-	-	-	-	-	-	-	-	13,828,815
Transferred from (to) interest accrued on investment	-	-	-	-	-	288,082,589	(274,253,774)	-	-	(158,794,676)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Transferred from (to) statutory reserve during the year	-	-	-	-	-	-	-	-	(469,449,322)	-
Transferred to start-up fund	-	469,449,322	-	-	-	-	-	-	(5,530,955)	(5,530,955)
Transferred from (to) legal reserve during the year	-	-	41,638,090	-	-	-	-	-	(41,638,090)	-
Transferred from (to) asset revaluation reserve	-	-	-	(9,713,400)	-	-	-	-	9,713,400	-
Transferred from/(to) deferred tax liability	-	-	-	-	-	(115,233,036)	109,701,510	-	6,475,600	944,074
Revaluation gain/(loss)	-	-	-	-	-	-	-	17,829,222	52,659,491	70,488,713
Balance as at 31 December 2023	23,140,000,000	13,871,510,643	451,357,205	3,851,344,927	233,482,825	346,296,472	184,315,556	3,288,597,443	911,642,226	46,278,547,297
Balance as at 31 December 2022	23,140,000,000	13,402,061,321	397,036,369	3,861,058,327	233,482,825	173,446,919	348,867,820	3,270,768,221	975,111,262	45,801,833,064

The annexed notes 01 to 56 form an integral part of these financial statements.



Md. Nurul Alam FCMA, FCA
Chief Financial Officer (DMD)



Md. Abdul Jabber
Managing Director & CEO



Muhammed Asad Ullah
Director



Dated: Dhaka, 30 April 2024



Ajit Kumar Paul, FCA
Director





Dr. S. M. Mahfuzur Rahman
Chairman

Janata Bank PLC.

Liquidity Statement
Asset and Liability Maturity Analysis
as at 31 December 2023

(Amount in Taka)						
Particulars	On Demand	Not more than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years
Assets						
Cash in Hand (including balance with Bangladesh Bank and its Agent Banks)	793,964,740	7,145,682,662	2,588,392,346	3,289,341,034	1,345,884,258	46,347,178,621
Balance with Other Banks and Financial Institutions	-	41,400,708,774	12,650,000,000	9,609,000,000	2,200,000,000	657,305,285
Money at Call and Short Notice	-	1,800,000,000	504,172,849	-	-	605,882,706
Investments	-	62,890,802,527	8,055,853,360	5,781,980,265	59,524,869,626	54,221,594,116
Loans and Advances	24,850,000	203,219,122,696	173,879,258,760	198,074,968,742	227,859,358,547	180,832,392,645
Fixed assets including Land, Buildings, Furniture and Fixtures	-	57,337,773	114,675,545	516,039,952	2,790,246,333	5,168,824,975
Other Assets	-	14,620,747	69,238,045,546	1,905,901,000	1,452,915,940	497,512,060
Non-Banking Assets	-	-	-	-	-	-
Total assets	818,814,740	316,528,275,179	267,030,398,406	219,177,230,993	295,173,274,704	288,330,690,408
Liabilities						
Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents	-	8,526,313,581	83,421,605	3,250,264,814	3,210,011,419	2,030,855,774
Deposits	118,622,084,542	206,978,292,263	184,857,307,770	371,168,217,030	115,948,483,976	100,193,503,618
Other Accounts	-	520,024,350	670,346,450	1,271,125,750	3,131,240,440	-
Provision and Other Liabilities	-	1,970,000,000	3,200,000,000	4,830,000,000	5,910,000,000	204,408,643,751
Total liabilities	118,622,084,542	217,994,630,194	188,811,075,825	380,519,607,594	128,199,735,835	306,633,003,143
Net liquidity gap	(117,803,269,802)	98,533,644,985	78,219,322,581	(161,342,376,601)	166,973,538,869	(18,302,312,735)
						1,387,058,684,430
						17,100,867,193
						1,097,767,889,199
						5,592,736,990
						220,318,643,751
						1,340,780,137,133
						46,278,547,297

The annexed notes 01 to 56 form an integral part of these financial statements.



Md. Nurul Alam FCMA, FCA
Chief Financial Officer (CFO)



Muhammed Asad Ullah
Director



Ajit Kumar Paul, FCA
Director



Md. Abdul Jabbar
Managing Director & CEO



Dr. S. M. Mahfuzur Rahman
Chairman



Dated: Dhaka, 30 April 2024

Janata Bank PLC. and its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2023

1.00 Corporate Information

1.01 Reporting Entity

Janata Bank PLC. is a state-owned commercial bank incorporated on 21 May 2007 under the Company Act 1994 as a public limited company and governed by the Bank Company Act, 1991 (As amended in 2013). Janata Bank PLC. took over the businesses, assets, liabilities, right, powers, privileges and obligations of erstwhile Janata Bank PLC. (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, Govt. of the People's Republic of Bangladesh on behalf of Janata Bank PLC. and the Board of Directors on behalf of Janata Bank PLC on 15 November 2007 with a retrospective effect from 01 July 2007. Including the 4 (four) overseas branches in UAE the bank has 926 branches and 2 (two) 100% owned subsidiaries named as Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

Bangladesh Bank issued license on 31 May 2007 after the name of former Janata Bank Ltd. (Now JBPLC.) to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000 and the web address is www.jb.com.bd.

1.02 Nature of Business

The bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, facilitating remittance, money transfer, foreign exchange transaction, issuing guarantee, commitments etc. The principal activity of its subsidiary Janata Exchange Company Srl, Italy (JEC) is to carry on the remittance of hard-earned foreign currency to Bangladesh and that of another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshis'.

1.03 Subsidiaries of the Bank

Janata Bank PLC has 2 (two) 100% owned subsidiaries viz. Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

1.03.01 Janata Exchange Company Srl, Italy

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-7/বিবিধ-12(2) 2000 dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-7/12(2)2000/164 dated 27 June 2001 with 100% ownership of Janata Bank PLC having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome branch, JEC, Italy has another branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাংকিং/শা-1/12/(2)/200/3/352 dated 24 November 2002.

1.03.02 Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka was incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank PLC. having BDT 5,000 million authorised capital and its paid-up capital is BDT 4,274 million. The company has started its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

1.03.03 Accounting Policies of Subsidiaries

The Financial Statements of two subsidiaries are prepared as well as their assets, liabilities, income and expenses are measured and regularised under Group accounting policies as that of the Parent Company's.



2.00 Basis of Preparation and Significant Accounting Policies

2.01 Statement of Compliance

The consolidated and the solo financial statements of Janata Bank PLC. have been prepared as per as possible in accordance with International Financial Reporting Standards ('IFRS') adopted by the Financial Reporting Council, Bangladesh (FRC) vide reference ১৪৬/এফআরসি/প্রশাঃ/প্রজ্ঞাপন/২০২০/৬৭ dated 02 November 2020 (Details in note no. 2.20) their the First Schedule (Section-38) of the Bank Company Act-1991 (amended up to date) and Banking Regulation Policy Department (BRPD) Circular no-14, dated 25 June 2003 of Bangladesh Bank and other relevant circulars of Bangladesh Bank. In case, the requirements of Bangladesh Bank differ with those of IFRS's, the requirements of Bangladesh Bank have been with Janata Bank PLC. also complied with the requirement of following laws & regulations.

- (a) The Bank Company Act, 1991 (as amended up to date);
- (b) The Companies Act, 1994 (as amended up to date);
- (c) Rules & Regulations issued by Bangladesh Bank;
- (d) Securities & Exchange Rules, 2020;
- (e) Securities & Exchange Ordinance, 1969;
- (f) Income Tax Act 2023 (Replaced with Income Tax Ordinance, 1984);
- (g) Value-added tax and Supplementary Duty Act, 2012;
- (h) Value-added tax and Supplementary Duty Rules, 2016;
- (i) Labor Act, 2006 (amended 2013) and Labor Rules 2015; and
- (j) Other applicable rules and regulations.

The bank and its subsidiaries have chosen to comply with the following rules & regulations of Bangladesh Bank (Central Bank of Bangladesh) over the requirements of IFRS:

2.01.01 Investment in shares and securities

IFRS: As per requirements of IFRS 9 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" or "Amortised cost" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve account respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued on the basis of year end market price and Net Assets Value (NAV) of last audited balance sheet, respectively. In addition to that Department of Off-site Supervision (DOS) of Bangladesh Bank vide its circular letter no. 03 dated 12 March 2015 directed that investment in mutual fund (closed end) will be revalued at lower of cost and (higher of marker value and 85% of NAV). Provision should be made for any loss arising from diminution in value of investment on portfolio basis; otherwise investments are recognized at cost.

2.01.02 Revaluation gains/losses on Government securities

IFRS: As per requirement of IFRS 9, T-bills and T-bonds fall under the category of "Held for Trading" and "Held to Maturity" where any change in the fair value of held for trading is recognised through profit and loss account, and amortised cost method is applicable for Held to Maturity using an effective interest rate.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit and loss account and gains on amortization are recognised in other reserve as a part of equity.



2.01.03 Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorises, recognises, measures and presents financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IFRS 9 cannot be made in the financial statements.

2.01.04 Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. 1% provision is maintained on such off balance sheet items as per guidelines of Bangladesh Bank.

2.01.05 REPO transactions

IFRSs: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralized borrowing and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per DOS circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular letter no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognized in the seller's book and recognized in the buyer's book. In addition to that as per DMD circular letter no. 7 dated 29 July 2012, non-primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS), whereby such banks may carry out collateralized repo arrangements with Bangladesh Bank. Here, the selling bank accounts for the arrangement as a loan, thereby continuing to recognize the asset.

2.01.06 Loans and advances/Investments net of provision

IFRS: Loans and advances shall be presented at amortized cost net off any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

Bangladesh Bank: As per BRPD 14/2003, provisions on loans and advances/investments are presented separately as liability and cannot be netted off against loans and advances.

2.01.07 Provision on loans and advances/investments

IFRS: As per IFRS 9 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 5 dated 29 May 2013, BRPD circular no. 16 dated 18 November 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 1 dated 20 February 2018 and BRPD circular No. 3 dated 21 April 2019 a general provision at 0.25% to 2% under different categories of unclassified/standard loans has to be maintained regardless of objective evidence of impairment. Also, provision for sub-standard loans, doubtful loans, and bad & loss loans has to be provided at 20%, 50%, and 100% respectively depending on the duration of past-due loans and advances. Again, a general provision at 1% is required to be provided for off-balance sheet exposures as per BRPD circular no. 10 dated 18 September 2007, BRPD circular no. 7 dated 21 June 2018, and BRPD circular no. 13 dated 18 October 2018. Provision for Short-Term Agricultural and Micro-Credits has to be provided at the rate of 5% for 'sub-standard'



and 'doubtful' loans and the rate of 100% provision for the 'bad/Loss' loans. As per BRPD circular no. 4 dated 29 January 2015, 1% additional provision has to be maintained for the large, restructured loans, and also 1% additional provision has to be maintained against the facilities for which payment was deferred during the year 2020 due to COVID-19 pandemic under the purview of BRPD Circular No. 56 dated 10 December 2020 and circular issued for the year 2021, 2022 and 2023. Such provision policies are not specifically in line with those prescribed by IFRS 9.

2.01.08 Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS 9 and interest income is recognized using an effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in the Profit and Loss Account on the same IFRS based on the revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified into SS & DF, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to the interest suspense account, which is presented as a liability in the balance sheet.

2.01.09 Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash items as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. As per BRPD 14/2003, Money at call and short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

2.01.10 Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14/2003 and BRPD Circular no.- 06 dated 25 April 2023, off balance sheet items (e.g. Acceptances & Endorsements, Letter of guarantee, Irrevocable Letter of credit, Bills for collection etc.) must be disclosed separately on the face of the balance sheet and a certain amount of provision shall be made following the circular.

2.01.11 Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2023, there must exist a face item named Non-banking asset. The Non-banking asset has been reported in compliance with the BRPD Circular no. 22 dated 20 September 2021.

2.01.12 Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Profit and Loss Account.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which is applicable for all the banks operate in Bangladesh. The templates of financial statements issued by Bangladesh Bank neither include Other Comprehensive Income nor the elements of Other Comprehensive Income allowed to be included in a single Profit and Loss Account. As such the Bank does not require to prepare the other Profit and Loss Account. However, elements of OCI, if any, are shown in the statements of changes in equity.

2.01.13 Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of Profit and Loss Account.

Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of Profit and Loss Account.



2.01.14 Cash flow statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14/2003, cash flow statement is guided by the Bangladesh Bank which is the combination of direct and indirect method.

2.01.15 Recovery of written off loans:

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income or expenses, unless required or permitted by a IFRS. Again recovery of written off loans should be charged to Profit and Loss Account as per IFRS 15.

Bangladesh Bank: As per BRPD circular no.14, dated 23 September 2012 recoveries amount from previously written off should be adjusted with the specific provision for loans and advances.

2.02 Basis of Measurement

The financial statements of the bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain crediting to revaluation reserve which is shown in note 6.01.03.02.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and re-valued Government Treasury Bonds at present value using amortization concept as shown in note 6.01.03.01.
- Investment in shares of listed companies are recognized at market value as per Bangladesh Bank Letter No. DOS(SR)1153/161/2013-140 dated 09 April 2013.
- Land and Building is recognised at the time of acquisition and subsequently re-valued at fair value as per IAS 16 (Property, Plant and Equipment). Last revaluation was made in 2019.
- Right-of-use assets is recognized under the IFRS 16 (Lease) at the amount of the lease liability (present value of lease obligations) plus any initial direct costs incurred by the lessee.

2.02.01 IFRS 16: Lease

IFRS 16 Lease is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for considerations. IFRS 16 significantly changes how a lease accounts for operating lease.

Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an balance sheet item. However, IFRS 16 does not require a lease classification test and hence all lease should be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, lease for low value items.)

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest of the lease liability is recognized in the profit and loss account over the lease term replacing the previous heading lease rent expense.

The Management is continuously assessing the recognition criteria of the components of IFRS 16 in its financial statements covering the area of operations including the fixed assets and if found appropriate other than the recognized area, will immediately be recognized as per the scope of IFRS 16- Leases accordingly.



Right-of-use assets (ROU)

The Bank recognizes right-of-use assets at the date of initial application of IFRS 16. Right-of-use assets is measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets is depreciated on a straight-line basis over the lease term. The right-of-use assets is presented under fixed assets. (Note-8).

Lease Liability

At the commencement date of lease, the bank recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability reducing the carrying amount to reflect the lease payments.

Short-term lease and leases of low value assets

The Bank has elected not to recognize ROU assets and lease liabilities for leases of low value assets and short-term lease, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with those leases as an expense. The contracts for premises with branches, head office wings, Area office, regional offices are considered for lease calculation.

The impacts of the new standard on lessees' financial statements are: -

- An increase in recognized assets and liabilities;
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease;
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

As per IFRS 16: Leases, summary of lease related information is provided in the table below:

(Amount in Taka)					
Year	Particulars	Opening Balance	Depreciation/ Interest Expenses	Accumulated Depreciation/ Lease Payment	Closing Balance
2023	RoU Assets	117,084,423	67,666,792	210, 681,134	49,417,631
	Lease Liabilities	112,411,302	3,333,000	65,829,036	49,915,266
2022	RoU Assets	202,058,021	84,973,598	176,988,100	117,084,423
	Lease Liabilities	187,343,069	6,072,268	81,004,035	112,411,302

2.03 Basis of Consolidation

The consolidated financial statements include the financial statements of Janata Bank PLC. and its two subsidiaries named Janata Capital and Investment Limited, Dhaka and Janata Exchange Company Srl. Italy, made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS)-10. These consolidated financial statements are prepared to a common financial year ended 31 December 2023.

Subsidiaries

Subsidiaries are entities 100% owned and controlled by the JBPLC. The financial statements of subsidiaries are included in the 'Consolidated Financial Statements'.

Transactions Eliminated on Consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Balance Sheet. Unrealised gains arising from transactions with equity accounted investors are eliminated against the investment to the extent of the Subsidiaries' interest in the investors. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.



2.04 Functional and Presentation Currency

These consolidated financial statements of the Subsidiaries' and the financial statements of the bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information has been rounded off to the nearest BDT.

2.05 Use of Estimates and Judgments

The preparation of the consolidated financial statements of the Subsidiaries' and the financial statements of the bank in conformity with the Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period affected.

The most significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have most significant effect on the amounts recognised in the financial statements of the Subsidiaries' and the bank are as follows:

2.05.01 Going Concern

The Directors have made an assessment of the bank's ability to continue as a going concern and are satisfied with that it has the resources to continue the business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of the bank. Therefore, the Financial Statements continue to be prepared on going concern basis.

2.05.02 Impairment Losses on Loans and Advances

The Subsidiaries' and the bank review their individually significant loans and advances at each reporting date to assess whether an impairment loss should be recorded in the Profit and Loss Account. In particular, management's judgment is required in the estimation of the amount and timing of future cash flows while determining the impairment loss. These estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the impairment allowance made. Loans and advances that have been assessed individually and found to be impaired to the extent of provision made in this year and all individually insignificant loans and advances are then assessed collectively, by categorising them into groups of assets with similar risk characteristics, to determine whether a provision should be made due to incurred loss events for which there is objective evidence, but the effects of which are not yet evident. The collective assessment takes account of data from the loan portfolio (such as levels of arrears, credit utilisation, loan-to-collateral ratios etc.) and judgement on the effect of concentrations of risks and economic data (including levels of unemployment, inflation, interest rates, exchange rates, sovereign rating etc.). Impairment losses loans & advances are recognised as per instruction of Bangladesh Bank. Calculations are shown in note no. 13.06.

2.05.03 Impairment of Available for Sale Investments

The Subsidiaries' and the bank review their debt securities classified as available for sale investments at each reporting date to assess whether they are impaired. This requires similar judgments as applied on the individual assessment of loans and advances. The group and the bank also record impairment charges on available for sale equity investments when there has been a significant or prolonged decline in the fair value below their cost.

2.05.04 Deferred Tax Assets

Deferred tax assets are recognised in respect of tax losses to the extent that it is probable that future taxable profits will be available against which such tax losses can be utilised. Judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits, together with the future tax-planning strategies.



2.05.05 Fair Value of Property, Plant and Equipment

The land and buildings of the Subsidiaries' and the bank are reflected at fair value. The Subsidiaries' appointed independent valuation specialist to determine fair value of land and building in the year 2019. When current market prices of similar assets are available, such evidence is considered in estimating fair values of these assets.

2.05.06 Useful Life-time of the Property, Plant and Equipment

The Subsidiaries' and the bank review the residual values, useful lives and methods of depreciation of property, plant and equipment at each reporting date. Judgment of the management is exercised in the estimation of these values, rates, methods and hence they are subject to uncertainty.

2.05.07 Commitments and Contingencies

All discernible risks are accounted for in determining the amount of all known liabilities. Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is not probable or cannot be reliably measured. Contingent liabilities are not recognised in the Balance Sheet but are disclosed unless they are remote.

2.06 Changes in Accounting Estimate and Errors

The effect of a change in an accounting estimate shall be recognised prospectively by including it in profit or loss as follows:

- a) the period of the change, if the change affects that period only; or
- b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

- a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
- b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equities for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes no. 22.00

2.07 Books of Accounts

The company maintains its books of accounts for main business in electronic form through soft automation. Further updating of the system is under process.

2.08 Foreign Currency

Foreign Currency Transaction

Foreign currency transactions are translated as per International Accounting Standards IAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-



monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign Operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Subsidiaries' disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.09 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with International Accounting Standards IAS-7: 'Statement of Cash Flows' and under the guideline of BRPD circular No.14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statement of Changes in Equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

2.11 Liquidity Statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis; which are shown in liquidity statement.

- a) Balance with other banks and financial institutions, money at call and short notice etc. on the basis of their maturity term;
- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of their repayment/maturity schedule;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
- h) Other long-term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

2.12 Assets and the Basis of their Valuation

The accounting policy set out below have been applied consistently to all periods presented in this Consolidated Balance Sheet and those of the bank and have been applied consistently by the bank.

2.12.01 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions.

2.12.02 Investments

All investments are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following DOS circular letter no. 5, dated 26 May 2008 and amended as on 28 January 2009 and Dos circular letter no. 27 dated 04 December 2023 and subsequent changes issued by Department of Offsite Supervision of Bangladesh Bank as shown in note no. 6.01.03.



a) Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by considering any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

b) Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to be traded weekly.

c) REPO and Reverse REPO

Since 01 September 2010 transactions of REPO, reverse REPO are recorded based on DOS circular No. 6, dated 15 July 2010 and amended up to DOS circular letter No. 3, dated 30 January 2012 and subsequent changes issued by Department of Offsite Supervision of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBPLC. adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security.

d) Investment in Unquoted Securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities. During this year such adjustment was not required.

e) Derivative Investments

Derivatives are financial instruments that derive their value in response to changes in interest rates, financial instrument prices, commodity prices, foreign exchange rates, credit risks and indices. Derivatives are categorized as trading unless they are designated as hedging instruments.

All derivatives are initially recognized and subsequently measured at fair value, with all revaluation gains recognized in the Profit and Loss Account (except where cash flow or net investment hedging has been achieved, in which case the effective portion of changes in fair value is recognized within other comprehensive income).

The bank has no investments in any derivative instruments.

f) Value of Investment has been shown as under:

Investment Class	Initial Recognition	Measurement After Initial Recognition	Recording of Changes
Govt. T-bills/bonds (HFT)	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve is shown in note no. 6.01.03.02
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity impact is shown in note no. 6.01.03.01.
Debenture/Bond	Cost	Amortised cost	Increase or decrease in value to Profit and Loss Account impact is shown in note. 6.02.
Investment in listed securities	Cost	Fair value	Loss to Profit and Loss Account, gain to revaluation reserve impact is shown in note no. 6.02.02.
Prize bond	Cost	Cost	None

g) Investments in Subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the bank's financial statements in accordance with the International Financial Reporting Standards (IFRS)-10 consolidated and separate financial statements. Accordingly, investments in subsidiaries are stated in the bank's balance sheet at cost, less impairment losses if any.



h) Statutory and Non-Statutory Investment

Statutory Investments

Amount which is invested for maintaining statutory liquidity ratio according to Monetary Policy Department (MPD) circular no. 02, dated 10 December 2013 and DOS circular no. 01, dated 19 January 2014 of Bangladesh Bank is treated as statutory investment. These include Treasury bill, Treasury bond, other govt. securities etc. Details of statutory investments have been given in note no. 6.03.01.

Non-statutory Investments

All investment except statutory investment is treated as non-statutory investment such as debentures, corporate bond, ordinary shares (quoted and unquoted), preference share etc. Details of non-statutory investments have been given in note no. 6.03.02.

2.12.03 Loans, Advances and Provisions

Loans and advances are stated in gross amount. General provisions on unclassified loans and Off-Balance Sheet items, specific provisions for classified loans, and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances reviewed by the management and instruction contained in BRPD Circular no. 14, dated 23 September 2012, BRPD circular no. 15, dated 23 September 2012, BRPD Circular no. 19, dated 27 December 2012, BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, BRPD Circular no. 08, dated 02 August 2015, BRPD Circular no. 12, dated 20 August 2017, BRPD Circular no. 15, dated 27 September 2017, BRPD Circular no. 01, dated 20 February 2018, BRPD Circular no. 07, dated 21 June 2018, BRPD Circular no. 13, dated 18 October 2018 and BRPD Circular no. 03, dated 21 April 2019, BRPD circular no. 52 Dated 20 October 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular No: 56 dated 10 December 2020, BRPD circular No: 3 dated 31 January 2021, BRPD circular No: 5 dated 24 March 2021, BRPD circular No: 19 dated 26 August 2021, BRPD circular No: 50 dated 14 December 2021, BRPD circular No: 53 dated 30 December 2021, BRPD circular no. 56 dated 10 December 2020 regarding facilities for which payment was deferred during COVID-19, BRPD Circular Letter no.- 03 dated 02 February 2023 and other applicable circulars for the year 2021,2022 and 2023. Please refer to the note no. 7.14 and 13.6 for the year ending provision status.

a) Interest on Loans and Advances

Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is calculated on unclassified loans and advances and recognized as income during the year. Interest on SS & DF category loans and advances is charged and kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Interest on restructured (according to BRPD circular no. 04, dated 29 January 2015) and rescheduled loans is not accounted for as income until realised from borrower.

Bank also recognised interest of the loans and advances except for cash recovery based on the analysis of history of the borrowers which have been approved in the Bank's Audit Committee and Board of Directors as per BRPD Circular No. 56, dated December 10, 2020.

b) Provision for Loans and Advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:



c) Rate of Provision:

Particulars		Short Term Agri. credit	Consumer Financing			SMEF	Cottage, Micro and Small credits	Loan to BHs/ MBs/ SDs	All Other Credit
			Other Than HF & LP	HF	LP				
Unclassified	Standard	1%	2%	1%	2%	0.25%	0.25%	1%	1%
	SMA	0%	2%	1%	2%	0.25%	0.25%	1%	1%
Classified	SS	5%	20%	20%	20%	20%	5%	20%	20%
	DF	5%	50%	50%	50%	50%	20%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%	100%

In addition, provision for loan and advances on United Arab Emirates (UAE) branches are made in accordance with UAE Central Bank's rules and regulations. For restructuring loan, 1% additional provision has been made as per circular no-04 dated 29 January 2015, 1% special provision for COVID 19 as per BRPD 56 dated 10 December 2020 and other applicable circulars for the year 2021 & 2022. In addition to that as per BRPD circular no.- 53 dated 22 December 2022, additional 2% general provision has been made for the beneficiary loan accounts. However, the provision rate has been considered 1% for the CMSMEF sector loans as per the circular. Though there is no internal policy of the bank for keeping provisions against Good Borrowers, an amount of BDT. 2.00 Crore has been kept aside for future settlement for any claim of Good Borrowers against BRPD Circular no-06 Dated 19 March 2015.

d) Presentation of Loans and Advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the Balance Sheet.

e) Write off Loans and Advances

Loans and advances/investments to write off as per guidelines of Bangladesh Bank. These written off loan however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained under BRPD circular no. 01, dated 06 February 2019 and BRPD circular Letter no. 1 dated 5 January 2023.

f) Securities Against Loan

Project loan: Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

Working capital and trading loan: Goods are taken as security in the form of either pledge or hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

House building loan: Land and building are taken as security in the form of mortgage.

Overdraft: Financial Investment : such as FDR and DPS/JBSPS/SDPS/WEDB kept in "lien".

Public sector loan: In most cases Govt. Guarantee is taken and no security is taken for government loan and crops loans in agriculture sector.

Counter-party credit ratings of the concerned borrowers are done from time to time and 871 Nos parties involving BDT 41,244 crore loans and advances have been rated as such during the year.



2.12.04 Property, Plant and Equipment

A. Recognition:

- a) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16:
- b) 'Property, Plant and Equipment'. Acquisition cost of an asset comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
- c) Land & building is recognized at cost at the time of acquisition.

I. The cost means in accordance with the specific requirements of the IFRS, the cost is the amount of cash or cash equivalents paid or the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset initially recognized.

II. The cost of an item of property, plant and equipment is recognized as an asset if-

It is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

B. Depreciation of Fixed Assets:

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the bank.

Depreciation Policy:

- i) In all cases depreciation is calculated on the straight-line method. From the beginning month of the assets acquisition, depreciation is proportionately charged at the applicable rates on purchased assets in the first half of that month. Otherwise, depreciation will be proportionately charged from the beginning of the following month of acquisition. While assets are sold or disposed in the first half of the month, no depreciation will be charged for that month. But depreciation will be charged for the month when the assets are disposed in the second half of the month.
- ii) No Depreciation charged on land and land developments.
- iii) Methods, Useful life and Rates of Depreciation of fixed assets including intangible assets are given below.

Category of fixed assets	Depreciation Policy		
	Method of Depreciation	Useful Life (Years)	Rate of Depreciation
Land	-	-	Nil
Buildings	Straight Line	40	2.50%
Machineries and equipment			
i) Vault & Strong Room	Straight Line	20	5%
ii) Lift	Straight Line	20	5%
iii) Generator	Straight Line	5	20%
iv) Air cooler	Straight Line	5	20%
v) Fax Machine	Straight Line	5	20%
vi) Photocopy Machine	Straight Line	5	20%
vii) CCTV	Straight Line	5	20%
viii) Camera	Straight Line	5	20%
ix) Note Counting Machine	Straight Line	5	20%
x) Fire Extinguisher & Arms	Straight Line	5	20%
xi) Gun, Bullet	Straight Line	10	10%
xii) Electric Appliances	Straight Line	5	20%
xiii) Other items relevant to Machine & Equipment	Straight Line	5	20%
Furniture and fixtures	Straight Line	10	10%
Motor Vehicles	Straight Line	5	20%
Computer Hardware	Straight Line	5	20%



C. Amortization of Intangible Assets:

As per IAS-38, an intangible asset is an identifiable non-monetary asset without physical existence. Amortization of intangible assets refers to the expensing of the cost of the intangible assets of the bank over the total lifetime of those assets.

Bank management also follows a policy for amortization of intangible assets considering the durability and useful lives of the items. These intangible assets are booked under the head "Fixed Assets-Intangible Assets" and amortized over their estimated useful lives by charging under the broad head "Depreciation-Amortization of Intangible Assets". Yearly amortized amount is charged in Profit & Loss Account.

D. Recognition of Profit/Loss in case of disposal of Assets:

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account.

An intangible asset should be derecognized (i.e. eliminated from the balance sheet): (i) on disposal; or (ii) when no future economic benefits are expected from its use or disposal. Gains or losses arising out are determined as the difference between: (i) the net disposal proceeds; and (ii) the carrying amount of the asset. Gains or losses are recognized as income or expense in the period in which the retirement or disposal occurs.

E. Determination of Useful Life & Revaluation of Fixed Assets:

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluation shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period as per IAS-16.

Useful lives and method of depreciation on fixed assets are reviewed periodically. If useful lives of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider. In case of long time, Useful assets may be revalued as per Bangladesh Bank guideline BRPD-14 dated 25 June 2003 with the satisfaction of the external auditor of the bank.

At the time of revaluation of assets, the revalued amount of assets has been transferred to Asset Revaluation Reserve. The revaluation reserve included in equity in respect of an item of property, plant and equipment would be transferred directly to retained earnings when the asset is derecognized. This would involve transferring the whole of the reserve when the asset is retired or disposed off. However, some of the reserve would be transferred as the asset is used by an entity. In such a case, the amount of the reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation reserve to retained earnings are not made through profit or loss as per Para 41 under IAS-16.

F. Impairment of Assets:

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account according to IAS-36.



Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired.

2.12.05 Intangibles Assets

The bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either definite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and they are treated as changes in accounting estimates. The amortization expenses on intangible assets with finite lives is presented as a separate line item in the Profit and Loss Account.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

Category of intangible assets	Useful life
Computer software	5 years

2.12.06 Other Assets

Items relating to revenue expenditure shown under other assets are not actual assets of the bank but are still shown in the balance sheet as assets. Sometimes other assets may include all other financial assets. Such as fees, unrealized income receivable, advance for expenditure, stocks of stationery, and stamps. Details are shown in note no. 9.00. Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity. Any part of other assets which is unadjusted as per BRPD circular no.4 dated 12 April 2022 is subject to make provision. The classification and provisioning rate as per the BRPD circular no. 4 dated 12 April 2022 are given below:

Name of the items	Duration of non-adjustments	Status to be reported	% Of Provision
Unadjusted entries against advance for revenue expenditure:			
Revenue expenditures like Business development expenses, traveling expenses, entertainment expenses, advance salary and allowances, suspense accounts, sundry debtors, prepaid expenditures	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Purchase of Computer, Software and Hardware, ATM, Capital work in progress	More than 1 year	Bad and Loss	100%
Legal cost:			
In case of a low chance of recovery	Less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
In case of a settled case	Whenever created	Bad and Loss	100%
Fund embezzlement/Protested bills	Whenever created	Bad and Loss	100%



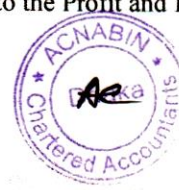
Name of the items	Duration of non-adjustments	Status to be reported	% Of Provision
Interbranch unsettled/ unadjusted accounts (debit entries)	More than 1 year but less than 2 years	Doubtful	50%
	More than 2 years	Bad and Loss	100%
Unsettled balance/accounts on nostro account (debit entries)	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Accrued Income:			
Accrued interest on loans and advances	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Accrued Interest on Investment	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Other Accrued Income	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%
Advance Security Deposits (after expiring the contract)	More than 1 year but less than 2 years	Doubtful	50%
	More than 2 years	Bad and Loss	100%
Unadjusted shanchaypatra/ Wage earners bonds/ Army Pension fund/ Civil pension fund	More than 1 year but less than 2 years	Doubtful	50%
	More than 2 years	Bad and Loss	100%
Others	More than 06 months but less than 1 year	Doubtful	50%
	More than 1 year	Bad and Loss	100%

2.12.07 Non-banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property in compliance with the BRPD Circular 22 dated 20 September 2021. There are no assets acquired in exchange for loans during the period of financial statements.

2.12.08 Impairment of Assets

The carrying amount of assets is reviewed as and when considered necessary to determine whether there is any indication of impairment of any asset or group of assets. If any such indication exists, the recoverable amount of such assets is estimated and impairment losses are recognized immediately in the financial statements. The resulting impairment loss is taken to the Profit and Loss



Account except for impairment loss on revalued assets, which is adjusted against related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation of that asset.

2.13 Liabilities and Provision

2.13.01 Borrowings from Other Banks, Financial Institutions and Agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note no. 11.00.

2.13.02 Deposits and Other Accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposits, fixed deposits and various scheme deposits. These items are brought to account at the gross value of the outstanding balances as shown in note no. 12.00.

2.13.03 Other Liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also include interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to IAS-37, provision, contingent liabilities and contingent assets guidelines of Bangladesh Bank, Income Tax Act-2023 (Replaced with Income Tax Ordinance, 1984); internal policy of the bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Details are shown in note no. 13.00.

2.13.04 Provision for Taxation

a) Current Tax

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2023 on the taxable profit as per Income Tax Act 2023 (Replaced with Income Tax Ordinance, 1984), it also complies with IAS-12: 'Income Taxes'. Taxable profit may differ from profit as reported in the Profit and Loss Account as some income or expenses that are taxable or deductible in other year or are never taxable or deductible.

Income tax assessed up to 2002 has been paid and final assessment for 2003-2021 is pending in different stages break up of which is shown in note no. 13.04.01

b) Deferred Tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by International Accounting Standards IAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable and will not reverse in the foreseeable future; and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.



A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in Profit and Loss Account on maturity of the security and disposal of land and buildings. Details of deferred tax calculations for the year are shown in note no. 43.01

2.13.05 Provision for Employee Benefits

The retirement benefits and other employee benefits accrued for the employees of the bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standards-19-"Employee Benefit".

a) Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1) Contributory Provident Fund (CPF) Scheme

- i. Employees' contribution 10%
- ii. Bank's contribution $8\frac{1}{3}\%$
- iii. This fund is operated by a Trustee Board comprising eleven (11) trustees.
- iv. The CPF holders enjoy the following rate of interest on the deposit of own & bank contribution in CPF account as per the instruction circular no.- 1104/2022 vide decision of the 696th meeting of Board of Directors on December 29, 2021:

Opening Balance Amount	Rate of interest
Up to 1,500,000	13%
From 1,500,001 to 3,000,000	12%
Over 3,000,001	11%

- v. **Gratuity:** Employees having contributory provident fund facilities are entitled to get gratuity for 2 months' last basic pay drawn for each completed year of service subject to completion of minimum 5 years of service.

2) General Pension Fund Scheme

i. Superannuation Fund

The bank operates Pension Scheme. The bank has been paying 40% of basic salary of each employee in every month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again, the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012 as per our bank Instruction Circular No.402/12, dated 20 September 2012.

ii. General Provident Fund (GPF)

Employees opted for pension is also contributing 5%-25% as per their desire to GPF, which is also operated by the same Trustee Board as CPF. The bank does not contribute any amount against the employees to GPF. The employees will also enjoy the following rate of interest on the deposit of own & bank contribution in GPF account as per the instruction circular no. 1104/2022 vide decision of the 696th meeting of Board of Directors on December 29, 2021:



Opening Balance Amount	Rate of interest
Up to 1,500,000	13%
From 1,500,001 to 3,000,000	12%
Over 3,000,001	11%

iii. Pension and Gratuity Benefit

Pension and Gratuity benefit payable as at 31 December 2023 has been provided in the books of accounts and presented under other liabilities.

b) Other Employee Benefits

1) Leave Encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities up to 18 (eighteen) months at the time of retirement as per letter No. 07.00.0000.171.13.006.15-81 dated 14 October 2016 of Finance Division, Ministry of Finance, and Government of Bangladesh. But if anybody has enjoyed leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'.

2) Death Relief Grant Scheme

The bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per our bank Instruction Circular No.669/16, dated 20 March 2016.

3) Benevolent Fund

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from bank's operating profit. Expenditures from these funds are scholarship, awards to the children of employees for securing good result in the public examination and university levels, marriage assistance, retirement benefit and death benefit paid to family members when any employee expires.

2.13.06 Provision for Other Assets

As per Bangladesh Bank, BRPD circular no.4, dated 12 April 2022, the classification and provisioning on other assets have been made and required provisions have been kept considering their non-adjustment which is shown in note no. 2.12.06, 9.07 & 13.12.

2.13.07 Provision for Nostro Accounts

According to the BRPD Circular no.- 04 dated 12 April 2022, bank has made adequate provision in this year regarding the un-reconciled debit balance as on the date of Balance Sheet which is shown in note no. 13.15.01.

2.13.08 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines, Off-Balance Sheet items have been disclosed under contingent liabilities and details is shown in note no. 13.07. As per BRPD Circular No.14, dated 23 September 2012, BRPD Circular No.- 07, dated 21 June 2018 and BRPD Circular No.- 13, dated 18 October 2018, BRPD Circular no. 06 dated 25 April 2023 and the subsequent changes made by Bangladesh Bank, the bank is required to maintain provision against total Off-Balance Sheet exposure which has end maturity, in the following manner:



Contingent Liabilities		Provisioning requirement (% of the exposure amount)
A. Contingent Liabilities:		
i) Acceptances and Endorsements		1.00%
ii) Letters of Guarantee:		
Provisioning requirement against letters of guarantee		1.00%
Considering the risk mitigating effect of guarantees against which government has issued counter-guarantee: banks will not have to maintain any provision against such guarantees		NIL (0%)
The provisioning requirement for the bank guarantees, against which a counter guarantee has been issued, is stated as follows:		
BB rating grade equivalence of the Bank/Financial Institution/Organization providing the counter-guarantee		
1		NIL
2		0.50%
3 or 4		0.75%
iii) Irrevocable Letters of Credit:		
Short-term self-liquidating trade L/C:		0.50%
Other LCs including L/C used as guarantee or confirmation:		1.00%
iv) Bills for Collection:		NIL
v) Other Contingent Liabilities:		
With an original maturity up to one year:		0.50%
With an original maturity over one year:		1.00%
B. Other Commitments:		
Unconditionally cancellable		NIL
With certain drawdown		1.00%
Others with an original maturity up to one year		0.50%
Others with an original maturity over one year		1.00%
C. Additional provisioning:		
OBS exposures remaining overdue for	03 (three) months or beyond but less than 12 (twelve) months.	1%
	12 (twelve) or beyond but less than 24 (twenty four) months.	2%
	24 (twenty four) months or beyond.	5%
In case of OBS exposure under litigation, banks have to maintain additional provision over the provision requirement mentioned above		5%

2.14 Capital and Shareholders' Equity

2.14.01 Capital Management

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's Accounts and Risk Management Department are playing key role to implement the bank's capital strategy, capital is managed using both regulatory control measure and internal matrix. Banks capital management status of the year ending date is shown at note no. 14.00.

2.14.02 Paid up Capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.



2.14.03 Statutory Reserve

As per the Bank Company Act, 1991 (amended up to date) under section-24, it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid-up capital which has been complied by the bank.

2.14.04 Dividends on Ordinary Shares

Dividends on ordinary shares are recognised as a liability and deducted from equity when it is approved by the bank's shareholders meeting. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

2.14.05 Revaluation Reserve

a) Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards IAS-12: 'Income Taxes'. The flow of Assets Revaluation Reserve are shown in note no-17.00.

b) Revaluation Reserve for HTM & HFT

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to revaluation reserve account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009. The flow of Revaluation Reserve for HTM & HFT are shown in note no-19.00 and 20.00.

2.15 Contingent Liabilities and Contingent Assets

A contingent liability is –

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

2.16 Materiality, Aggregation and Off Setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Balance Sheet are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.



2.17 Revenue Recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Bank guideline and International Accounting Standards IFRS-15: 'Revenue from contract with customer'.

2.17.01 Interest Income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the IFRS 15 (Revenue from Contracts with Customers), the interest income is recognised on accrual basis. Interest on classified loans and advances including restructured loan (as per BRPD circular no. 16, dated 18 July 2022) and rescheduled have been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per instruction of Bangladesh Bank. Moreover, Interest on Fixed deposits with other banks accounted for on accrual basis.

2.17.02 Interest Income from Investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposits with other banks. Gain on investments in shares is also included in investment income. Gain is recognised when it is realised.

2.17.03 Fees and Commission Income

Fees and commission income arises on services provided by the bank and recognised on accrual Basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.17.04 Dividend Income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

2.17.05 Other Operating Income

Other operating income is recognized at the time when it is realized.

2.17.06 Interest Paid on Deposits and Borrowings

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual Basis.

2.17.07 Other Operating Expenses

Other operating expenses incurred by the bank are recognised on actual and accrual Basis.

2.18 Directors' Responsibility on Financial Statements

The board of directors' takes the responsibility for the preparation and presentation of these financial statements vide **813th Board Meeting dated 30 April 2024** of the bank.

2.19 Operating Segments

The bank has six reportable segments, as described below, which are the bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the bank's management and internal reporting structure. For each of the strategic business units, the bank management committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the bank's reportable segments. Details have been shown in note no. 52.00.



Segment	Operation
i. Loans & Advances	Includes loans & advances, other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the bank's funding and maintenance of SLR, asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	4 (Four) overseas branches of Janata Bank PLC. are situated in UAE and operating banking business & money remittance etc. as per head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank PLC. operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveller's cheque and other activities as permitted under the banking law of Italy.
v. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.20 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

The Financial Reporting Council, Bangladesh (FRC) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) vide reference ১৪৬/এফআরসি/প্রশা:/প্রজ্ঞাপন/২০২০/৬৭ dated 02 November 2020. While preparing the financial statements, Janata Bank PLC. applied all applicable IASs and IFRSs as adopted by FRC with some exceptions. Details are given below:

Name of the IFRS/ IAS	IFRS/ IAS No.	Status
IFRS		
First-time Adoption International Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	Complied
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied*
Operating Segments	8	Complied
Financial Instruments	9	Complied*
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied*
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Complied*
Leases	16	Complied
Insurance Contracts	17	N/A
IAS		
Presentation of Financial Statements	1	Complied*
Inventories	2	Complied



Name of the IFRS/ IAS	IFRS/ IAS No.	Status
Statement of Cash Flows	7	Complied*
Accounting Policies, Changes in Accounting estimates & Errors	8	Complied
Events After the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosure	24	Complied
Accounting and Reporting by Retirement Benefits Plans	26	N/A
Separate Financial Statements	27	Complied
Investment in Associates and Joint Ventures	28	Complied
Financial Reporting in Hyperinflationary Economies	29	N/A
Interest in Joint Ventures	31	N/A
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Agriculture	41	N/A

Note: N/A - Not Applicable

* Complied to the extent possible subject to compliance to Bangladesh Bank (Central Bank of Bangladesh) guidelines in these respects which are disclosed in note 2.01.01 to 2.01.15

2.21 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational effect. It is the responsibility of the management to identify, measure and mitigate the risks. The risk management of the bank covers 7 (seven) core risk areas in the banking business and issued necessary guidelines as under to control and minimise loss: -

- Credit risk management;
- Foreign exchange risk management;
- Assets- Liability risk management;
- Money laundering prevention risk management;
- Internal control and compliance risk management;
- Information and communication technology risk management; and
- Environmental risk management.

Janata Bank PLC. has developed separate guidelines for each of above risk oriented areas to manage its own core risks. Details have been shown in separate report manual report on core risk management in JBPLC.

a) Credit Risk Management:

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBPLC. All credit exposure limits are approved within a defined credit approval authority framework. Loans are the largest and most obvious source of credit risk. Credit risk cannot be fully eliminated; it can be minimized by taking proper management. We have implemented credit risk management policy to mitigate credit risk for maximizing interest income



and achieving profit target as well. A high powerful committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

b) Foreign Exchange Risk Management:

Foreign exchange risk is the risk that a mismatch between the composition of asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks net equity due to movements in exchange rate. Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk Management Guidelines of our bank. Front office, mid office and back office operations, dealing room limits, dealer's individual limit are maintained as per the guidelines to minimize the inherent risk in foreign exchange transactions.

c) Asset-Liability Risk Management:

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in times of volatile interest rates and more generally a continuously changing economic environment. The main focus of asset-liability management is to matching of the liabilities and assets in terms of maturity, cost and yield rates. The maturity mismatches and disproportionate changes in the levels of assets and liabilities cause the risks. ALCO of our bank are in force to mitigate these types of risks.

d) Money Laundering Risk Management:

JBPLC. treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines. Money laundering risk is a national issue. KYC and transaction profile as well CTR & STR reporting is being followed in our bank to minimize money laundering risks.

e) Internal Control and Compliance Risk Management:

It is a process for assuring the achievement of an organization's objectives with operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and policies. Bank has a separate ICC Division headed by DMD to formulate and implementation of ICC policy to minimize internal control risk. The internal control team also reports to the audit committee/the board of directors at a regular interval.

f) Information and Communication Technology Risk Management:

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner. Janata Bank has adopted sufficient measures to minimize ICT risk. ICT policy guidelines includes software security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will protect the safety and security of information technology system including assets and software used in the bank.

g) Environmental Risk Management:

Environmental Risk is the new concern in the banking arena. Bank authority is very much aware about this. In compliance with Bangladesh Bank's instructions and guidelines regarding environmental risk, all the activities of the bank are being carried on. Specially, to approve the credit proposal, Bank Credit Committee meticulously review the compliance status of the borrower regarding environmental requirement.



2.22 Related Party Disclosures

As per International Accounting Standards IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length Basis at commercial rates with its related parties. Related party disclosures have been given in note no. 55.00.

2.23 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS 37 and Bangladesh Bank circulars have been given in note no. 40.00 to 43.00.

2.24 Written Off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the bank's Balance Sheet. Recovery against debts written off is credited to provision or revenue considering the previous position of the loans.

Other assets having no realistic prospect of recovery have been written off against full provision without reducing the claimed amount of the bank. Notional balances against other assets written off have been kept to maintain the detailed memorandum records for such accounts/assets.

2.25 Memorandum Items

The bank has maintained separate register to have control over memorandum items such as bills for collection, stock of travellers' cheques, savings certificates, wage earners bonds, written off loans and advances etc. for such transactions where the bank has only a business responsibility and no legal commitment. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

2.26 Audit Committee Disclosures

As per policy directives as well as in compliance with the BRPD Circular No. 11, dated 27 October 2013 of Bangladesh Bank, an audit committee of the board of Janata Bank PLC was lastly reconstituted by the Board of Directors in its 721st meeting held on 14 June 2022. The committee, comprising a chairman and two members selected from among the directors who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. No.	Name	Status in the Bank	Status in the committee
1	Mr. Ajit Kumar Paul, FCA	Director	Chairman
2	Mr. Muhammed Asad Ullah	Director	Member
3	Mr. Md. Abdul Majid	Director	Member
4	Mr. Mansur-Ul Haque Md. Jahangir	Company Secretary	Secretary

During the year 2023, the audit committee of the board conducted 19 (Nineteen) meetings in which the following important issues were reviewed/discussed along with others:

- Approval of the Annual Audit Plan 2023 for the Audit & Inspection Division, which includes the Corporate, General, Foreign Exchange, and IT Audit & Inspection Departments of the bank.
- Review of the performance and activities summary of the departments under the Audit & Inspection Division from January to December 2022 against the targets of the Annual Audit Plan 2022.



- Review of the quarterly report of the overall activities of the Monitoring Department-General based on December 2022.
- Review of the internal control and compliance system clause of the Memorandum of Understanding (MOU).
- Regular review of the inter-branch reconciliation report of Janata Bank PLC.
- Review and direction of Cash Transaction Report (CTR) related clause in Memorandum of Understanding.
- Reviewed and recommended the unaudited half-yearly financial statements of Janata Bank PLC. as of June 30, 2022.
- Reviewed and recommended the audited financial statements of the bank based on 31 December, 2022.
- Examined the annual financial statements and assessed whether they are complete and consistent with applicable accounting and reporting standards set by governing bodies and regulatory authorities.
- Conducted meetings with the management and statutory auditors to review the annual financial statements before finalization.
- Ensured that the financial statements provide complete and accurate information and are prepared according to the existing rules, regulations, and accounting standards enforced in the country, as well as the relevant prescribed accounting standards set by Bangladesh Bank.
- Reviewed the report on the reconciliation of Nostro accounts.
- Reviewed the lawsuit filed against Janata Bank PLC and writ petition filed by Janata Bank PLC;
- Reviewed the internal audit functions of Janata Bank PLC's UAE Branches;
- Reviewed and modified the action plan related to the Concurrent Audit Monitoring Cell;
- Discussed the internal audit reports on different branches and instructed management to take necessary disciplinary action against employees who committed fraud or forgery;
- Reviewed the responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended taking necessary disciplinary action against responsible persons;
- Reviewed special audit reports on the most important branches and recommended taking necessary disciplinary action against responsible persons;
- Ensured that Internal Audit works independently of the management by monitoring the Audit Committee;
- Reviewed the activities and organizational structure of the Internal Audit to ensure that no unjustified restrictions or limitations hinder the Internal Audit Process;
- Examined the efficiency and effectiveness of the internal audit function and ensured that the management duly considers the findings and recommendations made by the internal auditors;
- Reviewed the structural layout and Time Bound Action Plan for implementing the audit activities to perform System Audit and Performance Audit of Janata Bank PLC;
- Evaluated the status and overall work of the manpower in the Concurrent Audit Cell operating in various branches of Janata Bank PLC.
- Reviewed the compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report. The Committee advised the management to ensure full compliance on a quarterly basis.
- Reviewed the selection process of 60 branches for audit by external auditors for the year ended 2023.
- Reviewed the compliance status on the Management Letter submitted by external auditors.
- Reviewed and recommended on the appointment of external auditor for JBPLC. UAE branches.
- Met with the statutory auditors before finalization of financial statements for the year 2023.
- Reviewed the criteria and process for the appointment of external auditors and recommended the appointment of M. M. Rahman & Co. Chartered Accountants and ACNABIN Chartered Accountants firms as statutory auditors of the Bank for the year ended 2023.
- Examined whether the findings and recommendations made by the external auditors are duly considered by the management on a quarterly basis.
- Reviewed the performance of the External Auditors and their audit reports.
- Emphasized on loan recovery and regularly reviewed meeting minutes of different units of the bank;



- Reviewed the Head Office Interest account and provided recommendations for better operational efficiency;
- Reviewed accounting policies related to the maintenance of provisions on loans and advances;
- Reviewed the implementation report on observations, recommendations, and decisions made during previous Audit Committee meetings for self-assessment purposes;
- Recommended and reviewed the Directors' Report to Shareholders for the year 2023.

2.27 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with the Bank Company Act 1991 (Amended up to date) and directives of BRPD Circular No.11, dated 27 October 2013 of Bangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee plays a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprises of 5(Five) members including chairman who are competent and professionally skilled and also the director of the board.

Sl. No.	Name	Status in the Bank	Status in the committee
1	Mr. Muhammed Asad Ullah	Director	Chairman
2	Mr. Ajit Kumar Paul, FCA	Director	Member
3	Mr. K. M. Shamsul Alam	Director	Member
4	Mr. Meshkat Ahmed Chowdhury	Director	Member
5	Mr. Mansur-Ul Haque Md. Jahangir	Company Secretary	Secretary

The committee has conducted 8 meetings in 2023. In those meetings several risk management issues have been discussed and appropriate decisions taken for risk Management. Major issues in focus:

- Reviewed monthly Risk Management Reports, Comprehensive Risk Management Reports and recommendations of ERM
- Risk Appetite Statement for the year 2023;
- Implementation of Basel-III and monitoring the steps taken by bank for maintaining required Capital under Basel-III;
- Counter Party Credit Rating to reduce risk;
- Plan for Recovery from any stressed conditions as per BB guidelines;
- Money Laundering and Terrorists Financing Prevention related issues like implementation of KYC policies, monitoring unusual/suspicious/cash transaction report etc;
- Stress Testing Reports to assess the shock absorbing capacity i.e. resilience capacity of the bank;
- Risk Assessment and Resolution Report of Top-20 Borrowers of the bank
- Evaluation of core risks guidelines;
- Review of credit concentration, Loan growth, ADR, large loan borrowers, Single Borrower exposure limits;
- Reducing concentration and increasing SME, retail and micro credit;
- Conditions and compliance of Memorandum of Understanding signed with Bangladesh Bank.
- Implementation of plan for capital and other important business indicators;
- Analyzing ICAAP and risks covered under SRP;
- Analyzing Effectiveness of Risk Management Functions
- Review on Liquidity and Fund position;
- Recommended suggestion to the management to improve the comprehensive risk management rating, CAMELS rating, Core Risk rating, banks own credit rating etc.;
- Monitoring Recovery from NPL specially from Top-20 defaulters, NPL, special mention account, written-off loans and progress in the law suits.
- Review on implementation and progress of decisions taken in BRMC meeting.

2.28 Credit rating of the bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating



Information and Services Limited based on the financial statements of Janata Bank PLC. dated 31 December 2022. The following ratings had been awarded:

Date of Declaration	Valid till	Rating Mode	Long Term	Short Term	Outlook
29-06-2023	30-06-2024	Government Support	AAA	ST-1	Stable
		Without Government Support	A+	ST-2	Stable
29-06-2022	28-06-2023	Government Support	AAA	ST-1	Stable
		Without Government Support	A+	ST-2	Stable

2.29 Implementation of BASEL III

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from January 01, 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1:

- Minimum Capital Requirement (MCR);
- Assessment of total Regulatory Capital;
- Calculation of total Risk Weighted Assets;
- Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- Increase the risk coverage of the capital framework;
- Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- Calculation of Liquidity Coverage Ratio (LCR) and
- Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2 :

- Raise the standards for the supervisory review process; and the main aspects of a rigorous SRP are as follows:
 - Board and senior management oversight,
 - Sound capital assessment,
 - Comprehensive assessment of risks,
 - Monitoring and reporting,
 - Internal control review.



- b) Preparation of ICAAP (Internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.
- c) SRP – SREP dialogue.

3. Pillar-3 :

- a) Market Discipline/Public disclosures etc.

The macro prudential aspects of Basel-III are largely enshrined in the capital buffers. Both the buffers i.e. the capital conservation buffer and the countercyclical buffer are intended to protect the banking sector from periods of excess credit growth.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio*

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$\text{LR} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

iii) Liquidity Coverage Ratio (LCR)*

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$



iv) Net Stable Funding Ratio (NSFR)*

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined:

- A. available stable funding (ASF) and
- B. required stable funding (RSF).

NSFR is met if ASF exceeds RSF, that is if $\text{ASF/RSF} > 1$ or 100%.

2.30 CSR

Bank authority is very much concern about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this Corporate Social Responsibility has become a criterion of socially lawful business Endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". Being the largest state owned commercial bank in Bangladesh, Janata Bank PLC. has also realized its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. within the framework of Bangladesh Bank guidelines.

2.31 Fraud and Forgeries

Fraud Prevention Process

Based on DOS circular letter no. 17, dated 07 November 2012 issued by Bangladesh Bank, the following areas for self-assessment of Anti-Fraud Internal Controls are addressed by the Bank:

- Internal Control and Compliance (ICC);
- General Banking and Operation (GBO);
- Loans and Advances (LA); and
- Information and Communications Technology (ICT)

In addition to the above self-assessment, the following process followed by the management:

Additional security devices are incorporated, not only within the bank premises but also in the instruments given to their numerous clients.

In recruiting key personnel who are to handle certain sensitive operations, it is essential that bank makes comprehensive efforts at conducting a proper background check on the status and nature of the employee in his or her neighborhood, as this would help them establish the probability of the employee engaging in fraudulent activities.

Regular need assessment to increase the ability of bank's staff in detecting fraud especially those related to cheques and money transfers. This can be achieved through a combination of internal and external modules of on the job training and off the job training exercises.

Continuously review the code of ethics and code of conduct to reduce the probable tendency for fraudulent behavior of the employees. It is believed that if employees are well motivated to the bank, the incidence of frauds will be reduced.



Favorable financial awards and recognition should be given to employees who show dexterity in identifying and preventing fraud.

Top management must also strive to maintain a high degree of ethical standards in the performance of their duties, in view of the fiduciary nature of their functions. This is imperative as they are by law required to safeguard the assets of their banks.

The internal audit divisions of bank should not be seen as a dumping ground for non-performing staff. Staff deployed into this department should be sufficiently qualified, properly trained and adequately experienced in all facets of banking operation.

2.32 Internal Audit

Internal Audit Division as independent from the part of Management, is committed to standards of best professional practice on internal audit. The basic steps in the internal audit processes followed by the bank are stated below:

1) Audit Planning Process

The basic audit planning process consists of two phases: the assessment of business risk and the development of the annual plan. Assessing of business risk focuses on viz. (i) defining auditable units, (ii) defining the risk criteria, (iii) constructing the risk model and (iv) ranking the auditable units.

i) Defining Auditable units

Auditable units are defined as individual applications, business units, departments or offices each of these approaches either limits the scope of an audit project or broadens it beyond what can reasonably be managed.

ii) Defining the risk criteria

The model is based on operational risk, exposure and controls. Each area is broken down into sub-categories as follows:

- Operational risk (people, systems, process, contractual, reputational and political)
- Exposure (financial, regulatory and customer);
- Controls (people, process, information systems and reporting).

The controls categories are further broken down into the following sub-categories viz. people, process and information systems.

iii) Constructing the risk model

The risk assessment and audit planning methodology is a structured approach to a subjective process. The risk assessment and planning model is the product of value judgments.

(iv) Ranking the auditable units

The risk profile spreadsheet computes a score for each auditable unit based on operational risk, exposure and control. This score is then converted into a ranking for each criterion as follows:

Operational Risk - high, medium, low

Exposure - high, medium, low

Control - high, medium, low

2) Developing Audit Programme

Once the annual plan is developed and approved, Audit Programme are developed for each audit to be undertaken. Audit Programme is to be reviewed prior to the start of each audit to determine if there have been any changes. The steps in developing an Audit Programme are: understand the operations, develop flowchart or narrative, review the process with the concerned staff and develop the Audit Programme.

3) Implementing the Annual Audit Plan



The department undertakes structured approach to accomplish the annual plan and the actual audit can be broken up into a number of stages stated below.

i) Preparation stage

At this stage, the team leader ensures that all the necessary requirements for the audit are prepared and available and preliminary reviews and information gathering is undertaken.

ii) Fieldwork

During the fieldwork the auditor gathers evidence in order to determine the status of operations and controls within a particular area. This evidence is the basis for the auditor's conclusions about a particular assignment.

iii) Documentation or working paper

The working papers are evidence in support of the audit findings and opinion.

iv) Audit Findings

Findings are pertinent statements of fact uncovered during the course of an audit and these are to be reported. The findings are reviewed by the Team leader and the Head of Audit prior to the final report being issued.

2.33 Reporting

The audit reports are submitted to the auditable units, senior management and to the Audit Committee of the Board. The audit reports contain findings which are of a critical nature and have a major impact on the organization. Other operational issues identified during the audit which are considered not to be of a material nature but are worth are reported through 'Management Report' to the Head of the Department/Office and Head of the area being audited.

2.34 Follow-up

Along with compliance functioning the internal audit people employ close follow up to ensure that appropriate and timely action has been taken on audit findings and recommendations. Internal Audit Department reports to the Audit Committee on the current status of outstanding findings and what action is being taken to resolve the issues.

2.35 External Audit

Internal audit uses the external audit reports and ensures that any issues raised by the external auditor have been followed up by management and whether corrective action has been taken in a timely manner.

2.36 Comparative Information

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

2.37 Reporting Period

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2023 to 31 December 2023.

2.38 Approval of Financial Statement

The financial statements are approved by the board of directors on 30 April 2024.

2.39 Earnings per Share

2.39.01 Basic Earnings per Share

Basic earnings per share (EPS) has been computed by dividing the profit after tax by the weighted average number of ordinary shares outstanding as at 31 December 2023 as per International Accounting Standards (IAS)-33: 'Earnings per Share'.



2.39.02 Diluted Earnings per Share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.40 Events after Reporting Period

Events after the reporting period that provide additional information about the company's position at the Balance Sheet date are reflected in the financial statements in note no. 47.00 as per International Accounting Standards IAS-10: 'Events after the Reporting Period'.

2.41 Verification of DVS

As per BRPD circular letter no. 4 dated 04 January 2021 Banks are required to preserve the updated statutory audit report of the clients in loan file during approval/renewal of the facilities and as per BRPD circular letter no. 35 dated 06 July 2021, the statutory audit report and Financial Statements needs to be verified through the Document Verification System (DVS) developed by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reporting Council (FRC) vide its letter no 178/FRC/APR/2021/27(23) dated 07 December 2021 has instructed to disclose the percentage (%) of the loan file covered under the compliance of these BRPD Circular in the financial statements of the Bank. The Bank entered in a MOU with ICAB for verification through DVS on July 29, 2021. The bank got the master access on the DVS during the year 2022. After getting the master access the bank has started to implement the compliance accordingly.

2.42 General

- a) Figures have been rounded off to the nearest taka.
- b) Prior Year's figures have been shown for comparison purposes and rearranged wherever necessary to conform to current year's presentation.



		Amount in Taka					
Ref. Note		Consolidated		Bank			
		2023	2022	2023	2022		
3.00	Cash						
	Cash In Hand (including foreign currencies)	3.01	7,983,386,400	10,964,116,534	7,939,647,402	10,955,330,058	
	Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)	3.02	53,570,796,259	53,353,712,892	53,570,796,259	53,353,712,892	
			61,554,182,659	64,317,829,426	61,510,443,661	64,309,042,950	
3.01	Cash in Hand (including foreign currencies)						
	Local currency		7,936,158,469	10,865,124,058	7,936,158,469	10,865,124,058	
	Foreign currencies		47,227,931	98,992,476	3,488,933	90,206,000	
			7,983,386,400	10,964,116,534	7,939,647,402	10,955,330,058	
3.02	Balance with Bangladesh Bank and its Agent Bank(s) (including foreign currencies)						
	Bangladesh Bank						
	In local currency		51,340,937,431	43,589,279,174	51,340,937,431	43,589,279,174	
	In foreign currencies (clearing account)	3.02.01	802,605,903	7,516,862,940	802,605,903	7,516,862,940	
			52,143,543,334	51,106,142,114	52,143,543,334	51,106,142,114	
	Sonali Bank PLC. (as an agent of Bangladesh Bank)-in local currency		1,427,252,925	2,247,570,778	1,427,252,925	2,247,570,778	
			53,570,796,259	53,353,712,892	53,570,796,259	53,353,712,892	
3.02.01	Balance with Bangladesh Bank in Foreign Currencies (Clearing Accounts)						
	Currencies	Amount in 2023	Exchange Rate (Average at BDT)				
	USD	6,255,009	109.75	686,487,284	7,445,005,650	686,487,284	7,445,005,650
	GBP	153,984	143.62	22,115,181	20,349,849	22,115,181	20,349,849
	EURO	736,242	127.68	94,003,438	51,507,441	94,003,438	51,507,441
				802,605,903	7,516,862,940	802,605,903	7,516,862,940
3.03	Disclosures Regarding Maintenance of CRR & SLR						
3.03.01	Cash Reserve Requirement (CRR)						
	As per Monetary Policy Department (MPD) circular No. 03 dated 09 April 2020 of Bangladesh Bank, all scheduled Banks are required to maintain a CRR minimum 4% on bi-weekly average basis of the average total demand and time liabilities of two months prior to current month (i.e. CRR of December 2023 will be based on weekly average balance of October 2023 as per Banking Regulation and Policy Department (BRPD) circular no. 12 dated 06 September 1998) and minimum 3.50% on daily basis. However, Janata Bank PLC. has been maintaining its CRR according to policy.						
	Average demand and time liabilities			1,121,065,328,000	967,246,055,000		
				1,121,065,328,000	967,246,055,000		
	Required reserve (4% or 3.5% of average demand and time liabilities on bi-weekly or daily basis)			44,842,613,120	38,689,842,200		
	Actual reserve held with Bangladesh Bank*			53,787,485,200	41,875,772,870		
	Surplus/(shortfall)			8,944,872,080	3,185,930,670		
	* As per statements of Bangladesh Bank						
	* TK. 3,67,20,000.00 kept lien against Bangladesh Bank TT discounting facilities.						
3.03.02	Statutory Liquidity Ratio (SLR)						
	As per MPD circular No. 02 dated 10 December 2013 and Department of Off-Site Supervision (DOS) circular No. 01 dated 19 January 2014 of Bangladesh Bank, all scheduled Banks are required to maintain a SLR minimum 13% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. SLR of December 2023 will be based on weekly average balance of October 2023) against which, Janata Bank PLC. has maintained the SLR more than 13% as shown in the Balance Sheet in the following:						
	Average demand and time liabilities			1,121,065,328,000	967,246,055,000		
				1,121,065,328,000	967,246,055,000		
	Required reserve (13% of average demand and time liabilities)			145,738,492,640	125,741,987,150		
	Actual reserve held as SLR	3.03.02.01		154,956,129,414	153,230,556,536		
	Surplus			9,217,636,774	27,488,569,386		
3.03.02.01	Actual Reserve Held as SLR						
	Cash in hand			6,844,186,013	6,983,586,699		
	Excess of CRR			8,944,872,080	3,185,930,670		
	Balance with agent of Bangladesh Bank (Sonali Bank PLC.) as per statement			1,427,252,925	2,247,570,778		
	Unencumbered approved securities (HTM)	6.01.03.01		122,585,511,990	104,432,639,740		
	Unencumbered approved securities (HFT)	6.01.03.02		5,024,106,652	20,922,963,285		
	Other eligible securities	6.01.03.03		11,335,199,754	16,335,365,364		
	Encumbered securities against ALS from BB			(1,205,000,000)	(877,500,000)		
				154,956,129,414	153,230,556,536		
4.00	Balance with Other Banks and Financial Institutions						
	In Bangladesh	4.01	26,613,900,832	24,902,679,268	26,613,900,832	24,890,679,268	
	Outside Bangladesh	4.02	40,111,379,913	36,876,326,783	39,903,113,227	36,717,288,278	
			66,725,280,745	61,779,006,051	66,517,014,059	61,607,967,546	



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
4.01	Balance in Bangladesh				
	Current deposits	431,572,134	8,350,570	431,572,134	8,350,570
	Short term deposits	392,945	392,945	392,945	392,945
	Fixed deposits	26,181,935,753	24,893,935,753	26,181,935,753	24,881,935,753
		26,613,900,832	24,902,679,268	26,613,900,832	24,890,679,268
4.01.01	Current Deposits				
	Banks				
	Q-cash settlement account	10,947,266	8,350,570	10,947,266	8,350,570
	NPSB Settlement account	420,624,868	-	420,624,868	-
		431,572,134	8,350,570	431,572,134	8,350,570
	Non-bank Financial Institutions	-	-	-	-
		431,572,134	8,350,570	431,572,134	8,350,570
4.01.02	Short Term Deposits				
	Banks				
	Eastern Bank PLC.	42,843	42,843	42,843	42,843
	Dhaka Bank PLC.	98,087	98,087	98,087	98,087
	National Bank PLC.	32,742	32,742	32,742	32,742
	Dutch Bangla Bank PLC.	56,102	56,102	56,102	56,102
	Uttara Bank PLC.	73,321	73,321	73,321	73,321
	Social Islami Bank PLC.	60,658	60,658	60,658	60,658
	ICB Islamic Bank PLC.	29,192	29,192	29,192	29,192
		392,945	392,945	392,945	392,945
	Non-bank Financial Institutions	-	-	-	-
		392,945	392,945	392,945	392,945
4.01.03	Fixed Deposits				
	Banks				
	Investment Corporation of Bangladesh (ICB)	6,800,000,000	6,800,000,000	6,800,000,000	6,800,000,000
	Padma Bank PLC.	1,900,000,000	1,900,000,000	1,900,000,000	1,900,000,000
	Union Bank PLC.	1,500,000,000	1,000,000,000	1,500,000,000	1,000,000,000
	National Bank PLC.	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
	Rajshahi Krishi Unnayan Bank	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
	Social Islami Bank PLC.	-	12,000,000	-	-
	ICB Islamic Bank PLC.	142,935,753	142,935,753	142,935,753	142,935,753
	Islami Bank BD PLC.	1,000,000,000	-	1,000,000,000	-
		20,342,935,753	18,854,935,753	20,342,935,753	18,842,935,753
	Non-bank Financial Institutions				
	People's Leasing & Financial Services Ltd.	380,000,000	380,000,000	380,000,000	380,000,000
	Industrial & Infrastructure Development Finance Company PLC.	200,000,000	200,000,000	200,000,000	200,000,000
	BD Finance Ltd.	550,000,000	550,000,000	550,000,000	550,000,000
	Bay Leasing & Investment Ltd.	100,000,000	100,000,000	100,000,000	100,000,000
	Farcast Finance & Investment Ltd.	400,000,000	400,000,000	400,000,000	400,000,000
	International Leasing and Finance Ltd.	350,000,000	350,000,000	350,000,000	350,000,000
	Uttara Finance and Investments Ltd.	700,000,000	700,000,000	700,000,000	700,000,000
	LankaBangla Finance PLC.	200,000,000	400,000,000	200,000,000	400,000,000
	Premier Leasing & Finance Ltd.	620,000,000	620,000,000	620,000,000	620,000,000
	Union Capital Ltd.	224,000,000	224,000,000	224,000,000	224,000,000
	Aviva Finance Ltd.	550,000,000	550,000,000	550,000,000	550,000,000
	Phoenix Finance Ltd.	500,000,000	500,000,000	500,000,000	500,000,000
	National Finance Ltd.	100,000,000	100,000,000	100,000,000	100,000,000
	FAS Finance & Investment Ltd.	340,000,000	340,000,000	340,000,000	340,000,000
	GSP Finance Company (Bangladesh) Ltd.	200,000,000	200,000,000	200,000,000	200,000,000
	Meridian Finance Ltd.	200,000,000	200,000,000	200,000,000	200,000,000
	First Finance Ltd.	225,000,000	225,000,000	225,000,000	225,000,000
		5,839,000,000	6,039,000,000	5,839,000,000	6,039,000,000
		26,181,935,753	24,893,935,753	26,181,935,753	24,881,935,753
4.02	Balance outside Bangladesh				
	Debit balance with NOSTRO Accounts				
1	Wells Fargo Bank N. A.	339,214,283	1,311,819,138	339,214,283	1,311,819,138
2	Standard Chartered Bank, Kolkata	99,663,128	76,540,772	99,663,128	76,540,772
3	A.B. Bank PLC., Mumbai	210,606,764	210,242,606	210,606,764	210,242,606
4	Bhutan National Bank	24,159,314	23,452,663	24,159,314	23,452,663
5	Rastya Banijja Bank, Kathmandu	14,777,633	13,908,749	14,777,633	13,908,749
6	Sonali Bank PLC., Kolkata	7,633,059	7,421,019	7,633,059	7,421,019
7	Peoples Bank, Colombo	2,909,099	4,390,804	2,909,099	4,390,804
8	ICICI Bank PLC., Mumbai	56,751,957	18,717,324	56,751,957	18,717,324
9	AMEX Bank PLC., Kolkata	134,262,373	126,368,112	134,262,373	126,368,112
10	Citi Bank, NY	202,467,765	3,830,407,833	202,467,765	3,830,407,833
11	Union Bank of Switzerland	5,250,803	130,597,422	5,250,803	130,597,422
12	Banka-Intesa SPA, Italy	7,853,105	5,505,283	7,853,105	5,505,283
13	Standard Chartered GMBH F.F.	205,316,543	48,856,578	205,316,543	48,856,578
14	Standard Chartered Bank, NY	1,245,322,695	1,118,272,764	1,245,322,695	1,118,272,764
15	Commerz Bank F. FURT	35,524,701	9,092,102	35,524,701	9,092,102
16	Punjab National Bank, Kolkata, India	58,548,848	3,053,060	58,548,848	3,053,060

Ref. Note		Consolidated		Bank	
		Amount in Taka			
		2023	2022	2023	2022
17	Janata Bank PLC., Abu Dhabi (A/C-1)	4,857	4,204	4,857	4,204
18	Habib American Bank N.Y.	520,005,405	13,344,609	520,005,405	13,344,609
19	Janata Bank PLC., Abu Dhabi (A/C-2)	101,166,768	95,033,918	101,166,768	95,033,918
20	Habib Metropolitan Bank, Pakistan	37,281,794	51,601,801	37,281,794	51,601,801
21	Standard Chartered Bank, Tokyo	92,954,138	29,353,421	92,954,138	29,353,421
22	ICICI Bank PLC. (USD), Hong Kong	42,145,427	25,961,051	42,145,427	25,961,051
23	HDFC Bank, Mumbai	3,156,990	10,259,415	3,156,990	10,259,415
24	Alpha Bank A.E. Athens, Greece	2,792,306	187,577	2,792,306	187,577
25	Mashreq Bank, New York	537,881,757	2,031,949,320	537,881,757	2,031,949,320
26	Sonali Bank PLC., London UK (GBP)	-	27	-	27
27	Zhejiang Chouzhou Com Bank (USD)	53,306,008	83,779,698	53,306,008	83,779,698
28	Wells Fargo Bank (EUR)	5,789,092	1,092,209	5,789,092	1,092,209
29	Standard Chartered Bank-London-GBP	43,039,880	18,608,724	43,039,880	18,608,724
30	Zhejiang Chouzhou Bnk RMB/CNY	58,584,375	-	58,584,375	-
		4,148,370,867	9,299,822,203	4,148,370,867	9,299,822,203
	(i) UAE central bank	19,151,186,862	14,116,385,386	19,151,186,862	14,116,385,386
	(ii) UAE other banks	15,113,691,300	13,190,001,000	15,113,691,300	13,190,001,000
	(iii) UAE foreign banks	1,489,864,198	111,079,689	1,489,864,198	111,079,689
	(iv) Italy other banks	208,266,686	159,038,505	-	-
		35,963,009,046	27,576,504,580	35,754,742,360	27,417,466,075
		40,111,379,913	36,876,326,783	39,903,113,227	36,717,288,278

4.02.01 Balance outside Bangladesh in Foreign Currencies (currency wise)

Currencies	Amount in Foreign Currencies (2023)	Exchange Rate (Average at BDT)				
ACU Dollar	5,920,282	109.75	649,750,960	545,956,326	649,750,960	545,956,326
Swiss Frank (CHF)	40,265	130.41	5,250,803	130,597,422	5,250,803	130,597,422
CNY	3,863,029	15.17	58,584,375	-	58,584,375	-
EURO	2,014,996	127.68	257,275,747	64,733,749	257,275,747	64,733,749
Great Britain Pound (GBP)	299,715	143.62	43,044,737	18,612,954	43,044,737	18,612,954
Japanese Yen	110,679,452	0.84	92,954,138	29,353,422	92,954,138	29,353,422
US Dollar	27,713,076	109.75	3,041,510,107	8,510,568,330	3,041,510,107	8,510,568,330
			4,148,370,867	9,299,822,203	4,148,370,867	9,299,822,203
Dirham (UAE Central Bank)	637,372,221	30.05	19,151,186,862	14,116,385,386	19,151,186,862	14,116,385,386
Dirham (UAE Other Banks)	503,000,000	30.05	15,113,691,300	13,190,001,000	15,113,691,300	13,190,001,000
Dirham (UAE Foreign Banks)	49,584,293	30.05	1,489,864,198	111,079,689	1,489,864,198	111,079,689
EURO (IEC, Italy)	1,631,155	127.68	208,266,686	159,038,505	-	-
			35,963,009,046	27,576,504,580	35,754,742,360	27,417,466,075
			40,111,379,913	36,876,326,783	39,903,113,227	36,717,288,278

4.03 Maturity Grouping of Balance with Other Banks and Financial Institutions

On demand	-	4,644,700,000	-	4,644,700,000
Not more than one month	41,400,708,774	20,245,979,268	41,400,708,774	20,245,979,268
More than 1 months but less than 3 months	12,650,000,000	12,855,000,000	12,650,000,000	12,855,000,000
More than 3 months but less than 1 year	9,609,000,000	23,704,288,278	9,609,000,000	23,704,288,278
More than 1 year but less than 5 years	2,200,000,000	-	2,200,000,000	-
More than 5 years	865,571,971	329,038,505	657,305,285	158,000,000
	66,725,280,745	61,779,006,051	66,517,014,059	61,607,967,546

4.04 Classification of Balance with Other Banks and Financial Institutions

People's Leasing & Financial Services Ltd.	380,000,000	380,000,000	380,000,000	380,000,000
	380,000,000	380,000,000	380,000,000	380,000,000

4.05 Required Provision for Balance with Other Banks and Financial Institutions

Required provision for Balance with Other Banks and Financial Institutions	4.04	380,000,000	380,000,000	380,000,000	380,000,000
Provision maintained	13.09	380,000,000	380,000,000	380,000,000	380,000,000
Provision excess/(shortfall)		-	-	-	-

*The provision required and maintained for Balance with other banks and financial institutions as per Bangladesh Bank Letter ref: BRPD(P)/661/13/2024-97 dated 03 January 2024.

5.00 Money at Call and Short Notice

In Bangladesh	5.01	2,910,055,555	1,845,255,555	2,910,055,555	1,845,255,555
Outside Bangladesh	5.02	-	-	-	-
		2,910,055,555	1,845,255,555	2,910,055,555	1,845,255,555



Ref. Note	Consolidated		Amount in Taka	
	2023	2022	Bank	
			2023	2022
5.01 In Bangladesh				
Banks				
ICB Islamic Bank PLC.	92,355,555	92,355,555	92,355,555	92,355,555
Global Islami Bank PLC.	700,000,000	-	700,000,000	-
Union Bank PLC.	-	300,000,000	-	300,000,000
First Secutity Islami Bank PLC.	1,670,000,000	1,000,000,000	1,670,000,000	1,000,000,000
	2,462,355,555	1,392,355,555	2,462,355,555	1,392,355,555
Non-bank Financial Institutions				
Peoples Leasing & Financial Service Limited	160,000,000	160,000,000	160,000,000	160,000,000
International Leasing and Financial Services Limited	259,900,000	259,900,000	259,900,000	259,900,000
First Finance Limited	27,800,000	33,000,000	27,800,000	33,000,000
	447,700,000	452,900,000	447,700,000	452,900,000
	2,910,055,555	1,845,255,555	2,910,055,555	1,845,255,555
5.02 Outside Bangladesh	-	-	-	-
5.03 Classification of Money at Call and Short Notice				
Banks				
ICB Islamic Bank PLC.	92,355,555	92,355,555	92,355,555	92,355,555
	92,355,555	92,355,555	92,355,555	92,355,555
Non-bank Financial Institutions				
Peoples Leasing & Financial Service Limited	160,000,000	160,000,000	160,000,000	160,000,000
International Leasing and Financial Services Limited	259,900,000	259,900,000	259,900,000	259,900,000
First Finance Limited	-	33,000,000	-	33,000,000
	419,900,000	452,900,000	419,900,000	452,900,000
	512,255,555	545,255,555	512,255,555	545,255,555
5.04 Required Provision for Money at Call and Short Notice				
Required provision for money at call and short notice	384,191,667	545,255,555	384,191,667	545,255,555
Provision maintained	545,300,000	545,300,000	545,300,000	545,300,000
Provision excess/(shortfall)	161,108,333	44,445	161,108,333	44,445
6.00 Investments				
Government securities	138,957,915,196	141,702,220,889	138,957,915,196	141,702,220,889
Other investments	56,218,017,536	61,648,722,994	51,517,184,698	57,106,259,217
	195,175,932,732	203,350,943,883	190,475,099,894	198,808,480,106
6.01 Government Securities				
Treasury bills - primary	2,955,800,450	238,575,300	2,955,800,450	238,575,300
Government notes/bonds/other securities	135,989,017,946	141,452,393,089	135,989,017,946	141,452,393,089
Prize bond	13,096,800	11,252,500	13,096,800	11,252,500
	138,957,915,196	141,702,220,889	138,957,915,196	141,702,220,889
6.01.01 Treasury Bills- Primary				
91 days Treasury bills	1,292,109,380	-	1,292,109,380	-
182 days Treasury bills	840,290,070	98,172,900	840,290,070	98,172,900
364 days Treasury bills	823,401,000	140,402,400	823,401,000	140,402,400
	2,955,800,450	238,575,300	2,955,800,450	238,575,300
6.01.02 Government Notes/ Bonds/ Other Securities				
2-15 years Special Treasury Bond	-	5,014,300,000	-	5,014,300,000
2 years Bangladesh Govt. Treasury Bond	2,384,059,755	8,459,644,688	2,384,059,755	8,459,644,688
5 years Bangladesh Govt. Treasury Bond	28,421,872,942	29,792,169,993	28,421,872,942	29,792,169,993
10 years Bangladesh Govt. Treasury Bond	53,843,721,765	32,082,040,396	53,843,721,765	32,082,040,396
15 years Bangladesh Govt. Treasury Bond	23,041,795,984	23,910,565,150	23,041,795,984	23,910,565,150
20 years Bangladesh Govt. Treasury Bond	16,962,367,746	14,779,533,196	16,962,367,746	14,779,533,196
1-13 years Special Treasury Bond (BJMC)	2,986,800,000	2,986,800,000	2,986,800,000	2,986,800,000
ICB	1,027,709,754	1,013,575,364	1,027,709,754	1,013,575,364
Remeasured	-	16,093,074,302	-	16,093,074,302
Government Investment Sukuk 4.69% Bond	2,006,390,000	2,006,390,000	2,006,390,000	2,006,390,000
Orion Infrastructure Bond 5.00% Bond	3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
Orion Infrastructure Bond 0.00% Bond	1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
	135,989,017,946	141,452,393,089	135,989,017,946	141,452,393,089
Total (T-bill,T-bond,Government Notes and Other securities)	138,944,818,396	141,690,968,389	138,944,818,396	141,690,968,389



Amount in Taka

Ref. Note	Consolidated		Bank	
	2023	2022	2023	2022
6.01.03 Investment in Government securities categorised as per Bangladesh Bank's DOS circular No. 05 dated 26 May 2008 and DOS circular No. 05 dated 28 January 2009				
6.01.03.01 Held to Maturity (HTM)				
Bonds				
2 years Bangladesh Govt. Treasury Bond	1,010,718,231	970,653,649	1,010,718,231	970,653,649
5 years Bangladesh Govt. Treasury Bond	28,202,163,955	21,478,297,779	28,202,163,955	21,478,297,779
10 years Bangladesh Govt. Treasury Bond	53,508,972,065	29,896,423,057	53,508,972,065	29,896,423,057
15 years Bangladesh Govt. Treasury Bond	23,018,172,344	21,784,568,401	23,018,172,344	21,784,568,401
20 years Bangladesh Govt. Treasury Bond	16,845,485,395	14,209,622,552	16,845,485,395	14,209,622,552
Remeasured	-	16,093,074,302	-	16,093,074,302
	122,585,511,990	104,432,639,740	122,585,511,990	104,432,639,740
Total HTM	122,585,511,990	104,432,639,740	122,585,511,990	104,432,639,740
6.01.03.02 Held for Trading (HFT)				
Treasury Bill				
91 days Treasury Bill	1,292,109,380	-	1,292,109,380	-
182 days Treasury Bill	840,290,070	98,172,900	840,290,070	98,172,900
364 days Treasury Bill	823,401,000	140,402,400	823,401,000	140,402,400
	2,955,800,450	238,575,300	2,955,800,450	238,575,300
Bonds				
2 years Bangladesh Govt. Treasury Bond	1,373,341,524	7,488,991,039	1,373,341,524	7,488,991,039
5 years Bangladesh Govt. Treasury Bond	219,708,987	8,313,872,214	219,708,987	8,313,872,214
10 years Bangladesh Govt. Treasury Bond	334,749,700	2,185,617,339	334,749,700	2,185,617,339
15 years Bangladesh Govt. Treasury Bond	23,623,640	2,125,996,749	23,623,640	2,125,996,749
20 years Bangladesh Govt. Treasury Bond	116,882,351	569,910,644	116,882,351	569,910,644
	2,068,306,202	20,684,387,985	2,068,306,202	20,684,387,985
Total HFT	5,024,106,652	20,922,963,285	5,024,106,652	20,922,963,285
6.01.03.03 Other Eligible Securities				
2-15 years Special Treasury Bond	-	5,014,300,000	-	5,014,300,000
1-15 years Special Treasury Bond (BJMC)	2,986,800,000	2,986,800,000	2,986,800,000	2,986,800,000
ICB	1,027,709,754	1,013,575,364	1,027,709,754	1,013,575,364
Government Investment Sukuk 4.69% Bond	2,006,390,000	2,006,390,000	2,006,390,000	2,006,390,000
Orion Infrastructure Bond 5.00% Bond	3,836,800,000	3,836,800,000	3,836,800,000	3,836,800,000
Orion Infrastructure Bond 0.00% Bond	1,477,500,000	1,477,500,000	1,477,500,000	1,477,500,000
	11,335,199,754	16,335,365,364	11,335,199,754	16,335,365,364
Grand Total (HTM, HFT and Other eligible securities)	138,944,818,396	141,690,968,389	138,944,818,396	141,690,968,389
6.02 Other Investments				
Debentures	48.00	4,910,186	4,910,186	4,910,186
Corporate bond	6.02.01	27,042,867,151	33,683,750,000	27,042,867,151
Ordinary shares (quoted and unquoted)	6.02.02	26,133,612,749	24,929,376,642	21,469,407,361
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000
Financial assets available for sale		23,859,400	19,602,486	-
Financial assets held to maturity		12,768,050	11,083,680	-
		56,218,017,536	61,648,722,994	51,517,184,698
6.02.01 Corporate Bond				
Prime Bank Subordinated Bond		600,000,000	900,000,000	600,000,000
Mutual Trust Bank Subordinated Bond		100,000,000	200,000,000	100,000,000
Dhaka Bank Subordinated Bond		400,000,000	700,000,000	400,000,000
Trust Bank Subordinated Bond		600,000,000	1,000,000,000	600,000,000
United Commercial Bank Subordinate Bond		100,000,000	200,000,000	100,000,000
Standard Bank Subordinate Bond		500,000,000	700,000,000	500,000,000
Bank Asia Subordinate Bond		50,000,000	100,000,000	50,000,000
Eastern Bank Subordinate Bond		300,000,000	400,000,000	300,000,000
AB Bank Subordinate Bond		1,000,000,000	1,000,000,000	1,000,000,000
One Bank Subordinate Bond		1,500,000,000	1,600,000,000	1,500,000,000
IFIC Bank Subordinate Bond		2,000,000,000	2,200,000,000	2,000,000,000
Southeast Bank Subordinate Bond		1,900,000,000	2,200,000,000	1,900,000,000
Exim Bank Subordinate Bond		400,000,000	600,000,000	400,000,000
The City Bank Subordinate Bond		2,131,250,000	2,393,750,000	2,131,250,000
Pubali Bank Subordinate Bond		600,000,000	900,000,000	600,000,000
Agrani Bank Subordinate Bond		800,000,000	1,600,000,000	800,000,000
First Security Islami Bank Subordinate Bond		700,000,000	1,000,000,000	700,000,000
Rupali Bank Subordinate Bond		800,000,000	1,200,000,000	800,000,000
Premier Bank Subordinate Bond		-	1,000,000,000	-
Mercantile Bank Subordinate Bond		400,000,000	600,000,000	400,000,000
Jamuna Bank Subordinate Bond		2,410,000,000	2,490,000,000	2,410,000,000
Farmers Bank Subordinate Bond		450,000,000	450,000,000	450,000,000
Dutch Bangla Bank Subordinate Bond		400,000,000	600,000,000	400,000,000
NRBC Bank Subordinate Bond		2,000,000,000	2,000,000,000	2,000,000,000
Meghna Bank Subordinate Bond		900,000,000	1,000,000,000	900,000,000
First Security Islami Bank Perpetual Bond		2,000,000,000	2,000,000,000	2,000,000,000

Investment Corporation of Bangladesh (ICB)
Ashuganj Power Station Company Ltd. (APSCL)

Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
	3,514,117,151	4,000,000,000	3,514,117,151	4,000,000,000
	487,500,000	650,000,000	487,500,000	650,000,000
	27,042,867,151	33,683,750,000	27,042,867,151	33,683,750,000

6.02.01.01 Credit Rating Status of Bond Issuer

Prime Bank Subordinated Bond
Mutual Trust Bank Subordinated Bond
Dhaka Bank Subordinated Bond
Trust Bank Subordinated Bond
United Commercial Bank Subordinate Bond
Standard Bank Subordinate Bond
Bank Asia Subordinate Bond
Eastern Bank Subordinate Bond
AB Bank Subordinate Bond
One Bank Subordinate Bond
IFIC Bank Subordinate Bond
Southeast Bank Subordinate Bond
Exim Bank Subordinate Bond
The City Bank Subordinate Bond
Pubali Bank Subordinate Bond
Agrani Bank Subordinate Bond
First Security Islami Bank Subordinate Bond
Rupali Bank Subordinate Bond
Premier Bank Subordinate Bond
Mercantile Bank Subordinate Bond
Jamuna Bank Subordinate Bond
Farmers Bank Subordinate Bond
Dutch Bangla Bank Subordinate Bond
NRBC Bank Subordinate Bond
Meghna Bank Subordinate Bond
First Security Islami Bank Perpetual Bond
Investment Corporation of Bangladesh (ICB)
Ashuganj Power Station Company Ltd. (APSCL)

2023	
Long Term	Short Term
AA+	ST-2
AA+	ST-2
AA	ST-2
AA	ST-1
AA	ST-2
AA+	ST-2
AA1	ST-1
AAA	ST-1
AA-	ST-2
AA	ST-2
AA	ST-2
AA	ST-2
AA	ST-2
AA1	ST-1
AA+	ST-1
A+(AAA)	ST-2(ST-1)
A+	ST-2
A-(AA+)	ST-3(ST-1)
AAA	ST-1
AA	ST-2
AA1	ST-1
BBB+	ST-3
AAA	ST-1
A+	ST-2
AA	ST-2
A+	ST-2
AAA	ST-1
AAA	ST-1

6.02.02 Ordinary Shares

Quoted- fully paid-up ordinary shares	6.02.02.01	17,954,408,654	17,750,172,547	13,290,203,266	13,238,394,936
Unquoted- fully paid-up ordinary shares	6.02.02.02	8,179,204,095	7,179,204,095	8,179,204,095	7,179,204,095
		26,133,612,749	24,929,376,642	21,469,407,361	20,417,599,031

6.02.02.01 Quoted- fully paid-up ordinary shares

49(a)

Quoted share	16,360,669,431	16,159,092,222	11,696,464,043	11,647,314,611
Quoted share (Special Fund)	1,593,739,223	1,591,080,325	1,593,739,223	1,591,080,325
	17,954,408,654	17,750,172,547	13,290,203,266	13,238,394,936

6.02.02.02 Unquoted- fully paid-up ordinary shares

49(b)

Unquoted share	8,179,204,095	7,179,204,095	8,179,204,095	7,179,204,095
	8,179,204,095	7,179,204,095	8,179,204,095	7,179,204,095

6.02.03 Preference Shares

Convertible preference share	49(c)	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000

6.03 Categorised as Statutory and Non-statutory Investment

Statutory investment portfolio	6.03.01	138,944,818,396	141,690,968,389	138,944,818,396	141,690,968,389
Non-statutory investment portfolio	6.03.02	56,231,114,336	61,659,975,494	51,530,281,498	57,117,511,717
		195,175,932,732	203,350,943,883	190,475,099,894	198,808,480,106

6.03.01 Statutory Investment Portfolio

Held to Maturity (HTM)	6.01.03.01	122,585,511,990	104,432,639,740	122,585,511,990	104,432,639,740
Held for Trading (HFT)	6.01.03.02	5,024,106,652	20,922,963,285	5,024,106,652	20,922,963,285
Other eligible securities	6.01.03.03	11,335,199,754	16,335,365,364	11,335,199,754	16,335,365,364
		138,944,818,396	141,690,968,389	138,944,818,396	141,690,968,389

6.03.02 Non-statutory Investment Portfolio

Debentures	48.00	4,910,186	4,910,186	4,910,186	4,910,186
Corporate Bond	6.02.01	27,042,867,151	33,683,750,000	27,042,867,151	33,683,750,000
Ordinary shares (Quoted and Unquoted)	6.02.02	26,133,612,749	24,929,376,642	21,469,407,361	20,417,599,031
Preference share	6.02.03	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Prize bond		13,096,800	11,252,500	13,096,800	11,252,500
Financial assets available for sale (JEC, Italy)		23,859,400	19,602,486	-	-
Financial assets held to maturity (JEC, Italy)		12,768,050	11,083,680	-	-
		56,231,114,336	61,659,975,494	51,530,281,498	57,117,511,717



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
6.04	Classified Investments				
	Debentures	4,910,187	4,910,186	4,910,187	4,910,186
	Un-quoted shares	48,497,157	646,997,156	48,497,157	646,997,156
		53,407,344	651,907,342	53,407,344	651,907,342
6.05	Required Provision for Investment				
	Total maintainable provision as per Bangladesh Bank instructions	1,935,098,986	1,572,006,221	1,191,400,000	878,307,235
	Less: Provision maintained 13.11	1,935,194,438	1,885,194,438	1,191,495,452	1,191,495,452
	Provision excess/(shortfall)	95,452	313,188,217	95,452	313,188,217
* Investment in quoted shares has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 01 dated 24 May 2023, provisions for diminution value of shares will be made on the difference of average cost and market price. **The aggregated required provision for investment is Taka 509.66 Crore (quoted shares is Taka 76.72 crore, unquoted share is Taka 132.45 Crore, Debenture is Taka 0.49 Crore and provision relating to investment in Convertible preference share (Orion Infrastructure Limited) is Taka 300.00 crore) and the maintained provision as per Financial Statements for the year ended 31 December 2023 is Taka 119.14 Crore resulting actual shortfall in maintaining provision is Taka 390.52 Crore. Janata Bank PLC. has calculated the required provision against investment as per forbearance letter vide: DOS (CAMS)1157/41(Dividend)2024-1837, dated- 30 April 2024 issued by Bangladesh Bank and maintained provision accordingly. The deferral facility is given until finalizing the financial statements of 2024.					
6.06	Disclosure Regarding Overall Transaction of Securities Purchased under Reverse Repo				
		2023		2022	
		With Bangladesh Bank	With other Banks and FI's	With Bangladesh Bank	With other Banks and FI's
	Securities Purchased under Reverse Repo				
	Minimum outstanding during the year	-	82,688,561	-	31,427,721
	Maximum outstanding during the year	-	2,980,497,000	-	21,880,166,210
	Daily average outstanding during the year	-	43,965,780	-	3,344,015,890
	Securities sold under Repo				
	Minimum outstanding during the year	16,198,224,784	4,385,400,280	2,105,209,840	298,137,000
	Maximum outstanding during the year	86,124,138,884	63,780,855,598	72,591,888,125	36,827,738,456
	Daily average outstanding during the year	53,573,655,684	5,249,641,006	12,507,588,359	5,292,179,893
6.07	Maturity Grouping of Investment Receivable				
	On demand	-	-	-	-
	Not more than one month	62,890,802,527	64,224,182,740	62,890,802,527	64,224,182,740
	More than 1 months but less than 3 months	8,055,853,360	9,055,853,360	8,055,853,360	9,055,853,360
	More than 3 months but less than 1 year	10,482,813,103	13,324,444,042	5,781,980,265	8,781,980,265
	More than 1 year but less than 5 years	59,524,869,626	60,524,869,626	59,524,869,626	60,524,869,626
	Above 5 years	54,221,594,116	56,221,594,115	54,221,594,116	56,221,594,115
		195,175,932,732	203,350,943,883	190,475,099,894	198,808,480,106
7.00	Loans and Advances				
	Loans, cash credits, overdrafts etc. 7.01	950,027,948,114	836,378,525,939	948,510,840,736	834,623,749,187
	Bills purchased and discounted 7.02	35,379,110,654	17,463,017,175	35,379,110,654	17,463,017,175
		985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362
7.01	Loans, Cash Credits and Overdrafts				
	Loans 7.01.01	782,318,737,851	673,424,358,455	780,460,929,863	671,569,424,234
	Cash credits 7.01.02	147,086,406,810	145,283,937,561	147,427,107,420	145,384,095,030
	Overdrafts 7.01.03	20,622,803,453	17,670,229,923	20,622,803,453	17,670,229,923
		950,027,948,114	836,378,525,939	948,510,840,736	834,623,749,187
7.01.01	Loans				
	Rural credit	32,920,793,360	40,259,457,031	32,920,793,360	40,259,457,031
	Loan small scale industries	118,468,387,804	186,675,741,761	118,468,387,804	186,675,741,761
	Transport loans	787,337,286	817,379,723	787,337,286	817,379,723
	General house building loan	3,534,411,894	4,026,465,879	3,534,411,894	4,026,465,879
	Loan-general	20,164,904,741	22,935,339,626	20,164,904,741	22,935,339,626
	Loan against import merchandise	66,796,467	503,298,933	66,796,467	503,298,933
	Loan against trust receipts	81,581,443,850	77,046,974,122	81,581,443,850	77,046,974,122
	Packing credit	20,642,082,428	18,551,019,253	20,642,082,428	18,551,019,253
	Staff loan 7.01.01.01	62,892,415,607	54,180,970,401	62,892,415,607	54,180,970,401
	Loan against DPS/SPS	7,726,864	10,521,537	7,726,864	10,521,537
	Credit card	47,191,194	44,095,788	47,191,194	44,095,788
	Payment against document (PAD) 7.01.01.02	398,247,724,977	253,056,692,433	398,247,724,977	253,056,692,433
	Loan against cash subsidy/cash assistance	2,380,385,403	2,011,981,879	2,380,385,403	2,011,981,879
	Demand loan (Cash)	19,249,505,900	7,197,347,401	19,249,505,900	7,197,347,401



Amount in Taka

Ref. Note	Consolidated		Bank	
	2023	2022	2023	2022
Government Employee House Building Loan	1,409,965,675	628,318,563	1,409,965,675	628,318,563
University & UGC Teacher/Employee HBL	619,953,344	68,691,234	619,953,344	68,691,234
Special Loan for Service Holder	-	591,091,683	-	591,091,683
Personal Loan	17,039,903,069	2,564,036,987	17,039,903,069	2,564,036,987
Term Loan (Special Fund) for Capital Market	-	-	400,000,000	400,000,000
Margin loan	2,257,807,988	2,254,934,221	-	-
	782,318,737,851	673,424,358,455	780,460,929,863	671,569,424,234
7.01.01.01 Staff Loan				
Staff house building loan	60,979,356,161	52,126,497,186	60,979,356,161	52,126,497,186
Loans against provident fund	28,630,720	1,188,721	28,630,720	1,188,721
Staff computer loan	190,414,575	197,007,483	190,414,575	197,007,483
Staff motorcycle loan	897,492,726	979,922,420	897,492,726	979,922,420
Executive car loan	796,521,425	876,354,591	796,521,425	876,354,591
	62,892,415,607	54,180,970,401	62,892,415,607	54,180,970,401
* Some staff loans are presented in CL-4 statement instead of staff loan due to proper classification.				
7.01.01.02 Payment against Document (PAD)				
Payment against document (PAD)-Cash	1,196,788,186	1,121,184,486	1,196,788,186	1,121,184,486
Payment against document (PAD)-AID/ Grant etc.	819,972	836,107	819,972	836,107
Payment against document (PAD)-WES	7,189,872	998,760,467	7,189,872	998,760,467
Payment against document (PAD)-Inland	54,765,378,346	49,277,495,059	54,765,378,346	49,277,495,059
PAD/Demand loan-Back to Back	6,969,818,692	5,290,778,355	6,969,818,692	5,290,778,355
Term Loan-BBLC (rescheduled)	329,844,144,200	153,648,002,752	329,844,144,200	153,648,002,752
Payment against document (PAD)-Garments	-	241,248,566	-	241,248,566
Payment against document (PAD)-F.C cash	-	187,655,504	-	187,655,504
Payment against document (PAD) -EDF	5,463,585,709	42,290,731,137	5,463,585,709	42,290,731,137
	398,247,724,977	253,056,692,433	398,247,724,977	253,056,692,433
7.01.02 Cash Credits				
Cash credit	143,413,526,718	141,055,349,224	143,754,227,328	141,155,506,693
Export cash credit	3,672,704,136	4,213,073,358	3,672,704,136	4,213,073,358
Weavers cash credit	175,956	15,514,979	175,956	15,514,979
	147,086,406,810	145,283,937,561	147,427,107,420	145,384,095,030
7.01.03 Overdrafts				
Clean overdraft	28,744,070	120,131,129	28,744,070	120,131,129
Temporary overdraft	896,258,044	819,389,095	896,258,044	819,389,095
Secured overdraft	19,697,801,339	16,730,709,699	19,697,801,339	16,730,709,699
	20,622,803,453	17,670,229,923	20,622,803,453	17,670,229,923
7.02 Bills Purchased and Discounted				
Receivables in Bangladesh	7.02.01	19,268,550,417	1,192,927,938	19,268,550,417
Receivables outside Bangladesh	7.02.02	16,110,560,237	16,270,089,237	16,110,560,237
		35,379,110,654	17,463,017,175	35,379,110,654
7.02.01 Receivables in Bangladesh				
Inland bills purchased (IBP)		968,771,722	833,103,251	968,771,722
T.T. purchased		50,000	50,000	50,000
Local documentary bill purchased (LDBP)		18,299,728,695	359,774,687	18,299,728,695
		19,268,550,417	1,192,927,938	19,268,550,417
7.02.02 Receivables outside Bangladesh				
Foreign Documentary Bills Purchased (FDBP)		16,110,560,237	16,270,089,237	16,110,560,237
		16,110,560,237	16,270,089,237	16,270,089,237
7.03 Loans and Advances (in and outside Bangladesh) including Bills Purchased and Discounted				
In Bangladesh	7.03.01	975,913,317,552	844,576,095,890	974,396,210,174
Outside Bangladesh	7.03.02	9,493,741,216	9,265,447,224	9,493,741,216
		985,407,058,768	853,841,543,114	983,889,951,390
7.03.01 In Bangladesh				
Loans		778,026,597,364	670,013,295,617	776,168,789,376
Cash credits		145,804,325,972	144,421,784,900	146,145,026,582
Overdrafts		17,671,592,937	13,566,500,945	17,671,592,937
Bills purchased and discounted		34,410,801,279	16,574,514,428	34,410,801,279
		975,913,317,552	844,576,095,890	974,396,210,174



Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
7.03.02 Outside Bangladesh				
Loans	4,292,140,487	3,411,062,838	4,292,140,487	3,411,062,838
Cash credits	1,282,080,838	862,152,661	1,282,080,838	862,152,661
Overdrafts	2,951,210,516	4,103,728,978	2,951,210,516	4,103,728,978
Bills purchased and discounted	968,309,375	888,502,747	968,309,375	888,502,747
	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224

7.04 Maturity Grouping of Loans and Advances

Loans and advances are repayable:

On Demand	24,850,000	-	24,850,000	-
Not more than one month	203,219,122,696	148,212,487,268	203,219,122,696	148,212,487,268
More than 1 months but less than 3 months	173,879,258,760	133,879,258,760	173,879,258,760	133,879,258,760
More than 3 months but not more than 1 year	198,074,968,742	193,574,968,742	198,074,968,742	193,574,968,742
More than 1 year but not more than 5 years	227,859,358,547	206,587,658,945	227,859,358,547	206,587,658,945
More than 5 years	182,349,500,023	171,587,169,399	180,832,392,645	169,832,392,647
	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362

7.05 Maturity Grouping of Bills Purchased and Discounted

Payable within 1 month	5,754,000,000	3,762,100,000	5,754,000,000	3,762,100,000
Over 1 month but less than 3 months	11,802,000,000	6,206,000,000	11,802,000,000	6,206,000,000
Over 3 months but less than 6 months	5,444,043,000	2,198,559,000	5,444,043,000	2,198,559,000
More than 6 months	12,379,067,654	5,296,358,175	12,379,067,654	5,296,358,175
	35,379,110,654	17,463,017,175	35,379,110,654	17,463,017,175

7.06 Loans and Advances on the Basis of Significant Concentration including Bills Purchased and Discounted

Advances to allied concerns of Directors	-	-	-	-
Advances to Managing Director and other Senior Executives	-	-	120,752,374	328,661,954
Advances to customer group (amounting more than 10% of bank's total capital):	7.06.01	625,337,200,000	457,394,900,000	
Other customers		295,660,335,783	340,510,895,961	
Advance to staff		62,771,663,233	53,852,308,447	
		983,889,951,390	852,086,766,362	

7.06.01 Details of Large Loan (loans and advances allowed to each customer exceed 10% or more of Bank's capital)

Large Loans Details (loan amount more than 10% of Bank's total capital)

As on 31 December 2023 bank total capital is Tk. 57,139,636,568 and 10% of this amount is Tk. 5,713,963,657

Name of the group	Funded Loan	Non-funded Loan	Total	Classified Amount
1) Beximco Group	202,089,100,000	5,442,900,000	207,532,000,000	-
2) S. Alam Group	71,408,900,000	6,918,400,000	78,327,300,000	12,151,600,000
3) Annotex Group	77,526,700,000	23,700,000	77,550,400,000	77,087,600,000
4) Bangladesh Agricultural Development Corporation (BADC)	43,739,300,000	-	43,739,300,000	-
5) Bangladesh Petroleum Corporation (BPC)	-	36,235,700,000	36,235,700,000	-
6) Bangladesh Chemical Industries Corporation (BCIC)	24,908,800,000	4,301,500,000	29,210,300,000	-
7) Orion Group	17,859,200,000	10,685,000,000	28,544,200,000	-
8) Beximco Ltd.	19,943,200,000	3,244,100,000	23,187,300,000	-
9) Crescent Group	20,290,300,000	605,100,000	20,895,400,000	18,067,600,000
10) S. Alam Cold Rolled Steel Ltd.	18,513,100,000	1,040,200,000	19,553,300,000	-
11) Thermax Group*	19,446,100,000	1,600,000	19,447,700,000	-
12) Ranka Group	17,190,500,000	400,000	17,190,900,000	5,522,700,000
13) Bangladesh Sugar & Food Industries Corporation	16,519,600,000	-	16,519,600,000	-
14) Ratanpur Group	12,271,400,000	-	12,271,400,000	12,271,400,000
15) Rimex Footwear Ltd.	10,776,200,000	562,700,000	11,338,900,000	10,776,200,000
16) Sikder Group**	8,290,200,000	-	8,290,200,000	-
17) Janokontho Group	7,842,800,000	32,000,000	7,874,800,000	-
18) Meghna Cement Mills Ltd.	6,080,200,000	667,000,000	6,747,200,000	-
19) Chowdhury Group	6,257,000,000	327,500,000	6,584,500,000	6,257,000,000
20) Lexco Ltd.	6,549,400,000	5,300,000	6,554,700,000	-
21) Habib Hotel International Ltd.	6,354,500,000	-	6,354,500,000	-
22) Ananda Shipyard & Shipways Ltd.	5,742,300,000	403,100,000	6,145,400,000	-
23) B.R Spinning Ltd.	5,738,400,000	3,800,000	5,742,200,000	-
	625,337,200,000	70,500,000,000	695,837,200,000	142,134,100,000

* Sub Standard (SS)-50.47 crore taka, Bad/Loss (BL)-1700.64 crore taka of Thermax Group shown unclassified (UC) in CL statement as per writ in High Court.

** Bad/Loss (BL)-829.02 crore taka of Sikder Group shown as Unclassified (UC) in CL statement as per Court Order.

No. of client	23	36
Total Funded and Non-funded liabilities	695,837,200,000	604,218,000,000
Total Classified loan therein:		
Sub Standard (SS)	12,151,600,000	-
Doubtful (DF)	-	-
Bad/Loss (BL)	129,982,500,000	46,768,100,000
	142,134,100,000	46,768,100,000

Ref. Note	Consolidated		Bank		Amount in Taka	
	2023	2022	2023	2022	2023	2022
Measures taken for recovery of classified loan						
Bank as a whole takes following steps to recover its classified loans and advances						
i) Sending letters and reminders to customer.						
ii) Recovery cell including top management level holds discussion with the clients to recover the loans.						
iii) Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.						
iv) Legal proceedings and quick settlement.						
v) Providing incentives to employees for cash recovery from classified and written-off loans.						
Geographical Area-wise Loans and Advances						
In Bangladesh						
	No. of Branches					
Urban	463	924,544,884,766	795,875,446,054	923,027,777,388	794,120,669,302	
Rural	459	51,368,432,786	48,700,649,836	51,368,432,786	48,700,649,836	
Sub total	922	975,913,317,552	844,576,095,890	974,396,210,174	842,821,319,138	
Outside Bangladesh						
Overseas	4	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224	
Sub total	4	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224	
Total	926	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362	
Loans and Advances (Administrative Division wise)						
In Bangladesh						
	No. of Branches					
Dhaka	229	726,622,168,234	617,092,239,803	725,105,060,856	615,337,463,051	
Chattogram	208	152,408,227,557	139,987,694,462	152,408,227,557	139,987,694,462	
Sylhet	60	5,531,637,340	4,810,355,768	5,531,637,340	4,810,355,768	
Khulna	115	33,801,772,590	30,931,983,629	33,801,772,590	30,931,983,629	
Barishal	42	8,847,905,790	8,377,730,771	8,847,905,790	8,377,730,771	
Rajshahi	150	25,612,394,268	22,550,828,167	25,612,394,268	22,550,828,167	
Rangpur	74	16,157,243,040	14,428,725,713	16,157,243,040	14,428,725,713	
Mymensingh	44	6,931,968,733	6,396,537,577	6,931,968,733	6,396,537,577	
Sub total	922	975,913,317,552	844,576,095,890	974,396,210,174	842,821,319,138	
Outside Bangladesh						
Overseas units	4	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224	
Sub total	4	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224	
Grand Total	926	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362	
Details of Security/ Collateral with the Bank						
Movable/immovable assets		658,713,558,802	569,473,306,309	658,713,558,802	569,473,306,309	
Government guarantee		1,254,400,000	1,383,900,000	1,254,400,000	1,383,900,000	
Financial securities		16,346,413,536	13,760,241,003	16,346,413,536	13,760,241,003	
Pledged and other goods		226,153,241,470	165,412,743,276	226,153,241,470	165,412,743,276	
Personal guarantee		61,561,225,591	52,969,936,384	61,561,225,591	52,969,936,384	
Other securities		21,378,219,369	50,841,416,142	19,861,111,991	49,086,639,390	
		985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362	
Classification Status of Loans and Advances (As a Whole/ Combined)						
Unclassified						
Standard		675,523,526,625	592,078,947,985	674,006,419,247	590,324,171,233	
		675,523,526,625	592,078,947,985	674,006,419,247	590,324,171,233	
Special Mention Account (SMA)		34,884,673,184	82,637,330,423	34,884,673,184	82,637,330,423	
Special Mention Account for Restructure (SMA-RST)		24,910,000,000	27,150,100,000	24,910,000,000	27,150,100,000	
		59,794,673,184	109,787,430,423	59,794,673,184	109,787,430,423	
Sub total		735,318,199,809	701,866,378,408	733,801,092,431	700,111,601,656	
Classified						
Sub-standard		16,523,918,211	414,670,826	16,523,918,211	414,670,826	
Doubtful		1,450,840,251	363,406,733	1,450,840,251	363,406,733	
Bad/loss		232,114,100,497	151,197,087,147	232,114,100,497	151,197,087,147	
Sub total		250,088,858,959	151,975,164,706	250,088,858,959	151,975,164,706	
Grand Total		985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362	
Classification Status of Loans and Advances (In Bangladesh)						
Unclassified						
Standard		667,155,790,160	584,025,489,397	665,638,682,782	582,270,712,645	
		667,155,790,160	584,025,489,397	665,638,682,782	582,270,712,645	
Special Mention Account (SMA)		34,884,673,184	82,604,272,990	34,884,673,184	82,604,272,990	
Special Mention Account for Restructure (SMA-RST)		24,910,000,000	27,150,100,000	24,910,000,000	27,150,100,000	
		59,794,673,184	109,754,372,990	59,794,673,184	109,754,372,990	
Sub total (Unclassified-In Bangladesh)		726,950,463,344	693,779,862,387	725,433,355,966	692,025,085,635	

		Amount in Taka		
Ref. Note	Consolidated		Bank	
	2023	2022	2023	2022
Classified				
Sub-standard	16,523,918,211	401,827,434	16,523,918,211	401,827,434
Doubtful	1,450,840,251	319,483,939	1,450,840,251	319,483,939
Bad/loss	230,988,095,746	150,074,922,130	230,988,095,746	150,074,922,130
Sub total (Classified-In Bangladesh)	248,962,854,208	150,796,233,503	248,962,854,208	150,796,233,503
Total Loans and Advances (In Bangladesh)	975,913,317,552	844,576,095,890	974,396,210,174	842,821,319,138
7.09.02 Classification Status of Loans and Advances (Outside Bangladesh)				
Unclassified				
Standard	8,367,736,465	8,053,458,588	8,367,736,465	8,053,458,588
Special Mention Account (SMA)	-	33,057,433	-	33,057,433
Sub total (Unclassified-Outside Bangladesh)	8,367,736,465	8,086,516,021	8,367,736,465	8,086,516,021
Classified				
Sub-standard	-	12,843,392	-	12,843,392
Doubtful	-	43,922,794	-	43,922,794
Bad/loss	1,126,004,751	1,122,165,017	1,126,004,751	1,122,165,017
Sub total (Classified-Outside Bangladesh)	1,126,004,751	1,178,931,203	1,126,004,751	1,178,931,203
Total Loans and Advances (Outside Bangladesh)	9,493,741,216	9,265,447,224	9,493,741,216	9,265,447,224
Grand Total (Loans and Advances)	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362
7.10 Industry-wise Segregation of Loans and Advances				
Agriculture	26,704,400,000	24,378,400,000	26,704,400,000	24,378,400,000
Industrial (Manufacturing)				
RMG	171,577,800,000	110,222,300,000	171,577,800,000	110,222,300,000
Textile	113,433,200,000	90,949,100,000	113,433,200,000	90,949,100,000
Ship building & ship breaking	22,537,500,000	23,748,200,000	22,537,500,000	23,748,200,000
Agro-based industry	47,495,400,000	44,229,800,000	47,495,400,000	44,229,800,000
Pharmaceuticals industry	6,281,800,000	2,733,600,000	6,281,800,000	2,733,600,000
Leather & leather-based industry	47,750,000,000	43,075,100,000	47,750,000,000	43,075,100,000
Other industrial (large scale)	133,565,200,000	138,529,400,000	133,565,200,000	138,529,400,000
Other industrial (small, medium & cottage)	16,232,600,000	14,294,100,000	16,232,600,000	14,294,100,000
	558,873,500,000	467,781,600,000	558,873,500,000	467,781,600,000
Industrial (service)				
Construction loans	52,752,500,000	47,097,600,000	52,752,500,000	47,097,600,000
Transport & communication	5,885,300,000	5,182,600,000	5,885,300,000	5,182,600,000
Other service industries	43,450,300,000	40,995,500,000	43,450,300,000	40,995,500,000
	102,088,100,000	93,275,700,000	102,088,100,000	93,275,700,000
Consumer credit	20,309,800,000	2,186,700,000	20,309,800,000	2,186,700,000
Trade & commerce	121,214,700,000	107,709,200,000	121,214,700,000	107,709,200,000
Credit to NBFIs	-	-	-	-
Loans to capital market				
Merchant banks	400,000,000	400,000,000	400,000,000	400,000,000
Other than merchant banks	-	-	-	-
Margin loan	2,257,807,988	2,254,934,221	-	-
	2,657,807,988	2,654,934,221	400,000,000	400,000,000
Staff Loan	62,892,415,607	54,180,970,401	62,892,415,607	54,180,970,401
Other loans	90,666,335,173	101,674,038,492	91,407,035,783	102,174,195,961
	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362
7.11 Sector-wise Loans and Advances				
Government	7.11.01	43,851,955,000	30,776,012,000	43,851,955,000
Other public	7.11.02	43,137,448,000	49,383,227,000	43,137,448,000
Private	7.11.03	898,417,655,768	773,682,304,114	896,900,548,390
		985,407,058,768	853,841,543,114	983,889,951,390
7.11.01 Government				
Unclassified				
Standard		43,739,338,000	30,661,322,000	43,739,338,000
SMA		-	-	-
Sub total (Unclassified-Government)		43,739,338,000	30,661,322,000	30,661,322,000
Classified				
Sub-standard		-	-	-
Doubtful		-	-	-
Bad/loss		112,617,000	114,690,000	112,617,000
Sub total (Classified-Government)		112,617,000	114,690,000	114,690,000
Total Loans and Advances (Government)		43,851,955,000	30,776,012,000	43,851,955,000



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
7.11.02	Other Public				
	Unclassified				
	Standard	42,274,774,000	48,535,653,000	42,274,774,000	48,535,653,000
	SMA	461,537,000	461,537,000	461,537,000	461,537,000
	Sub total (Unclassified- Other Public)	42,736,311,000	48,997,190,000	42,736,311,000	48,997,190,000
	Classified				
	Sub-standard	-	-	-	-
	Doubtful	-	-	-	-
	Bad/loss	401,137,000	386,037,000	401,137,000	386,037,000
	Sub total (Classified- Other Public)	401,137,000	386,037,000	401,137,000	386,037,000
	Total Loans and Advances (Other Public)	43,137,448,000	49,383,227,000	43,137,448,000	49,383,227,000
7.11.03	Private				
	Unclassified				
	Standard	589,509,414,625	512,881,972,985	587,992,307,247	511,127,196,233
		589,509,414,625	512,881,972,985	587,992,307,247	511,127,196,233
	SMA	34,423,136,184	82,175,793,423	34,423,136,184	82,175,793,423
	SMA-RST	24,910,000,000	27,150,100,000	24,910,000,000	27,150,100,000
		59,333,136,184	109,325,893,423	59,333,136,184	109,325,893,423
	Sub total (Unclassified- Private)	648,842,550,809	622,207,866,408	647,325,443,431	620,453,089,656
	Classified				
	Sub-standard	16,523,918,211	414,670,826	16,523,918,211	414,670,826
	Doubtful	1,450,840,251	363,406,733	1,450,840,251	363,406,733
	Bad/loss	231,600,346,497	150,696,360,147	231,600,346,497	150,696,360,147
	Sub total (Classified- Private)	249,575,104,959	151,474,437,706	249,575,104,959	151,474,437,706
	Total Loans and Advances (Private)	898,417,655,768	773,682,304,114	896,900,548,390	771,927,527,362
	Grand Total (Loans and Advances)	985,407,058,768	853,841,543,114	983,889,951,390	852,086,766,362
7.12	Movement of Classified Loans & Advances as a Whole				
	Opening classified loans & advances			151,975,164,706	123,199,925,347
	Less:				
	Cash recovery			2,250,000,000	3,025,100,000
	Written-off			555,500,000	359,200,000
	Under one time exit and interest waiver			6,562,500,000	13,721,200,000
	Re-scheduling, re-structuring and partial recovery (considering classified loan as on 31-12-2022)			6,494,800,000	10,258,200,000
				15,862,800,000	27,363,700,000
				136,112,364,706	95,836,225,347
	Add: Newly classified loans & advances			113,976,494,253	56,138,939,359
	Balance of classified loans & advances			250,088,858,959	151,975,164,706
7.13	Loans and Advances Categorized on the Basis of Following Particulars:				
	i) Loans considered good in respect of which 'the bank is fully secured';			836,852,859,713	703,665,194,070
	ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;			61,561,225,591	52,969,936,384
	iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;			85,475,866,086	95,451,635,908
	iv) Loans adversely classified; provision not maintained there against;				
				983,889,951,390	852,086,766,362
	v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;			62,892,415,607	54,180,970,401
	vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members;			-	-
	vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;			62,892,415,607	54,180,970,401
	viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;			-	-
	ix) Due from banking companies;			-	-
	x) Information in respect of classified loans and advances				
	a) Amount of classified loans on which interest has not been charged:			232,114,100,497	151,197,087,147
	i) (Decrease)/Increase in provision			(755,400,000)	1,809,100,000
	ii) Amount of written off loan during the year			555,500,000	359,200,000
	iii) Amount realized (including adj.) during the year against loan previously written-off:			1,083,500,000	1,474,300,000
	Cash recovery			775,100,000	1,120,500,000
	Adjustment			308,400,000	353,800,000
	b) Amount of provision kept against loans classified as bad/loss as at the reporting date			37,169,500,000	37,924,900,000
	c) Interest credited to the Interest Suspense Account			102,153,940,593	84,738,440,567

Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
xi) Details of loans written off				
a) Cumulative amount of written-off loans at the end of the year (b+c)			51,067,500,000	50,512,000,000
b) Cumulative amount of written-off loans (opening)			50,512,000,000	50,152,800,000
c) Amount of written-off loans during the year			555,500,000	359,200,000
d) Amount realized (including adjustment) against loan previously written-off:			18,642,800,000	17,500,100,000
Previous years (opening)			17,500,100,000	16,025,800,000
Adjustment			59,200,000	-
Previous years (opening) (restated)			17,559,300,000	16,025,800,000
Current year			1,083,500,000	1,474,300,000
e) Net (outstanding) amount of written-off loan at the end of the year (a-d)			32,424,700,000	33,011,900,000
f) Amount of written-off loan for which law suit has been filled			52,434,700,000	62,241,300,000

7.14 Details of Provision for Loans and Advances

Provisions to be Maintained as per Bangladesh Bank instructions

For unclassified loan

Standard

15,694,700,000 12,742,700,000

SMA

1,200,100,000 2,815,200,000

16,894,800,000 15,557,900,000

For classified loan

Substandard

716,900,000 11,000,000

Doubtful

619,500,000 20,300,000

Bad/loss

37,169,500,000 37,924,900,000

38,505,900,000 37,956,200,000

55,400,700,000 53,514,100,000

Provision maintained

For unclassified loan

13.06.01

16,894,854,826 15,557,943,951

For classified loan

13.06.02

38,505,987,724 37,956,168,910

55,400,842,550 53,514,112,861

Provision excess/(shortfall)

142,550

12,861

The aggregated required provision for loans and advances of Janata Bank PLC. is Taka 19,564.32 crore and the maintained provision as per Financial Statements for the year ended 31 December 2023 is Taka 5,540.08 crore resulting actual shortfall in maintaining provision is Taka 14,024.24 crore.

Janata Bank PLC. has calculated the required provision against Loans and Advances as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2024-1837, dated- 30 April 2024 issued by Bangladesh Bank and maintained provision accordingly. The deferral facility is given until finalizing the financial statements of 2024.

7.15 Net Loans and Advances

Gross Loans

983,889,951,390 852,086,766,362

Less: Interest Suspense

13.01

(102,153,940,593) (84,738,440,567)

Less: Provision for Loans and Advances

13.06

(55,400,842,550) (53,514,112,861)

826,335,168,247 713,834,212,934

7.16 Suits Filed by the Bank

Types of suit

Artharin

2,827

2,998

194,179,900,000 187,924,700,000

Writ petition

126

146

21,563,300,000 30,409,100,000

Appeal & revision

211

202

8,600,400,000 23,101,500,000

3,164

3,346

224,343,600,000 241,435,300,000

7.17 Restructured loan as per BRPD Circular No.- 04 dated 29 January 2015

SL	Name of Borrower	Outstanding Amount as on 31 December 2023	Status before Restructure	Status after Restructure
1.	Thermax Group	5,809,500,000	TK 329.31 Crore Standard & TK 313.34 Crore SMA	UC under writ
2.	Jamuna Group	6,419,000,000	UC	SMA
3.	Beximco Group	18,491,000,000	Standard	SMA
4.	Ratanpur Group	4,745,100,000	Standard	BL
		35,464,600,000		

7.18 Disclosure on 178/FRC/APR/2021/27(26) dated 08/12/2021

As on 31 December 2023 37.53% of loan account under clause 2(8) of Financial Reporting Act, 2015 has maintained BRPD Circular Letter-04 dated 06/02/2023 and 91.77% of those loan account maintained BRPD Circular Letter-35 dated 06/07/2021.

7.19 Disclosure on SMESPD Circular No-05 dated-14/08/2022 (Cluster Financing)

As on 31 December 2023 total outstanding in the cluster financing is Taka 953.46 crore whereas the target for the cluster financing was Taka 1,248.48 crore for the year 2023.



Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
8.00 Fixed Assets including Land, Building, Furniture & Fixtures Cost Less Accumulated Depreciation				
Property, plant, equipment				
Land	4,824,256,000	4,824,256,000	4,824,256,000	4,824,256,000
Building	1,084,799,366	1,113,343,743	1,059,987,853	1,090,270,625
Furniture and fixture	792,223,753	794,689,857	791,617,125	794,017,683
Machinery & equipment	157,074,267	110,240,710	155,723,054	108,546,598
Vehicle	68,097,198	67,477,666	68,097,195	67,477,663
Computer hardware	952,991,273	627,313,183	950,824,549	626,265,839
	7,879,441,857	7,537,321,159	7,850,505,776	7,510,834,408
Intangible asset				
Computer software	749,264,230	1,169,689,240	747,201,170	1,169,611,229
Right of use assets	49,417,632	117,084,424	49,417,632	117,084,424
	798,681,862	1,286,773,664	796,618,802	1,286,695,653
	8,678,123,719	8,824,094,823	8,647,124,578	8,797,530,061

Details in note - 50.00

* In compliance of BRPD Circular Letter no-30 dated 27 July 2022 of Bangladesh Bank, No additional cost in 2023 for Vehicle purchase. The expense of Furniture and fixture was Taka 127,900,500 in January/2023 to June/2023 which 36.54% of Proportionate yearly Budget and Taka 97,788,000 in July/2022 to December/2022. The expense of Computer was Taka 319,103,500 in January/2023 to June/2023 which 39.89% of Proportionate yearly Budget and Taka 125,706,000 in July/2022 to December/2022 .

9.00 Other Assets				
Income generating				
Investment in share of subsidiary companies	9.01	-	-	4,332,617,803
		-	-	4,332,617,803
Non income generating				
Stationery, stamps and material in stock	9.02	93,789,199	98,863,603	93,643,812
Interest accrued on investment		6,253,638,518	5,714,799,386	6,253,638,518
Interest receivable on loan		554,450,271	1,954,204,357	554,450,271
Advance deposit		17,581,812	311,018,473	311,018,473
Suspense account	9.03	3,503,406,370	3,835,018,164	3,493,188,100
Others	9.04	58,932,063,512	71,749,221,512	58,363,874,977
		69,354,929,682	83,663,125,495	68,776,377,490
		69,354,929,682	83,663,125,495	73,108,995,293
9.01 Investment in Share of Subsidiary Companies				
In Bangladesh				
Investment to JCIL, Dhaka (subsidiary company)	9.01.01	-	-	4,274,000,000
		-	-	4,274,000,000
Outside Bangladesh				
Investment in JEC, Italy (subsidiary company)	9.01.02	-	-	58,617,803
		-	-	58,617,803
		-	-	4,332,617,803

9.01.01 Investment in Janata Capital and Investment Limited, Dhaka (Subsidiary Company)

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank PLC. having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 4,274.00 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

9.01.02 Investment in Janata Exchange Company Srl, Italy (Subsidiary Company)

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/বাহাফি/শা-৭/বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/বাহাফি/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank PLC. having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/বাহাফি নীঃ/শা-১/১২/(২)/২০০০/৩/০৫২ dated 24 November 2002.

9.02 Stationery, Stamps and Material in Stock				
Stamps		17,009,365	14,960,792	17,007,195
Stationery		75,394,657	82,700,520	75,251,440
Stock of spare parts and electrical goods		1,385,177	1,202,291	1,385,177
		93,789,199	98,863,603	93,643,812
		93,789,199	98,863,603	98,718,574
9.03 Suspense Account				
Sundry debtors		629,866,591	597,064,716	619,648,321
Advance against TA/DA		4,934,809	5,123,219	4,934,809
Advance against postage		47,316	61,727	47,316
Advance for expense for new branch		133,314	12,056,822	133,314
Gift cheque		17,300	22,500	17,300
Legal charge		1,002,523	896,627	1,002,523
Revenue stamp		143,470	248,304	143,470
Prize bond/D.S.C/B.S.P etc.		2,774,573,147	2,625,207,534	2,774,573,147
Salary/Bonus/Ex-gratia		31,750,202	59,308,685	31,750,202

Amount in Taka

Ref. Note	Consolidated		Bank	
	2023	2022	2023	2022
Airport booth	19,529,264	14,802,994	19,529,264	14,802,994
Petty cash	13,140	26,140	13,140	26,140
Foreign remittance	34,676,253	512,582,161	34,676,253	512,582,161
Advance against Utshey Kor (TDS)	-	433,812	-	433,812
Advance salary paid for concurrent auditor	1,633,469	685,279	1,633,469	685,279
Foreign remittance cash incentive	3,883,580	2,542,589	3,883,580	2,542,589
COVID-19 Special motivational allowance	-	15,200	-	15,200
Take on Suspense-TOS	1,201,992	3,939,855	1,201,992	3,939,855
	3,503,406,370	3,835,018,164	3,493,188,100	3,826,804,714
9.04 Others				
Sundry assets	9.04.01	6,356,797,596	6,348,212,940	6,281,854,055
Tripura Modern Bank		29,463	29,463	29,463
General blocked account		10,441,963	10,441,963	10,441,963
Cash remittance		759,246,904	759,246,904	759,246,904
Deferred tax assets	9.04.02	14,551,767,600	9,295,609,623	14,546,598,658
Advance income tax	9.04.03	37,253,779,986	35,186,980,859	36,765,703,934
Inter branch adjustment		-	19,933,714,862	19,933,714,862
		58,932,063,512	71,749,221,512	58,363,874,977
9.04.01 Sundry Assets				
Advance rent paid		276,267,190	276,267,190	276,267,190
Adjusting account debit		3,914,772	3,914,772	3,914,772
DD paid without advice (Local)		10,494,483	10,494,483	10,494,483
DD paid without advice (Foreign)		98,675,823	85,934,475	98,675,823
DD cancelled		53,600	53,600	53,600
Transfer delivery		148,029	72,130	148,029
Gift cheque		11,776	11,776	11,776
Protested bill		330,099,154	330,241,148	330,099,154
Defective notes		20,681,050	20,011,365	20,681,050
Food procurement bill		951,456,941	517,537,474	951,456,941
Revenue stamp		689,580	817,471	689,580
Exempted interest on agri-loan		7,634,931	7,634,931	7,634,931
Exempted interest on waiver credit		1,298,614	1,323,336	1,298,614
X.P.B. /Duty draw back		13,752,085	13,752,085	13,752,085
Army pension (Defense)		901,002,909	2,242,189,408	901,002,909
Civil pension		8,982,638	8,982,638	8,982,638
Bank pension		1,689,466,450	1,276,253,283	1,689,466,450
Clearing house		63,294,693	61,890,235	63,294,693
Defense certificate/ Prize bond		5,938,300	5,938,300	5,938,300
Till money-		128,500	128,500	128,500
Interest subsidy		135,359	135,359	135,359
Legal charges		671,280	671,280	671,280
Cash subsidy		2,137,858	2,273,558	2,137,858
Cash shortage		16,046	16,046	16,046
Interest free block account		56,498	56,498	56,498
Purchase of Books		40,590	40,590	40,590
Special exchange adjusting a/c		19,115,525	19,115,525	19,115,525
Accrued interest adjustment a/c		199,815,323	-	199,815,323
2% F. Remittance Cash Incentive		1,046,303,448	305,309,333	1,046,303,448
Sundry		704,514,151	1,094,749,117	629,570,610
		6,356,797,596	6,348,212,940	6,281,854,055
9.04.02 Deferred Tax Assets				
Opening balance 01 January		9,295,609,623	8,353,749,500	9,290,641,169
Addition/(released) during the year	43.01.01 (E)	5,256,157,977	941,860,123	5,255,957,489
Balance as at 31 December		14,551,767,600	9,295,609,623	14,546,598,658
9.04.03 Advance Income Tax				
Advance Income Tax Deducted at Source		19,266,657,926	14,670,208,042	19,152,908,537
Income Tax paid in Advance	9.04.03.01	17,987,122,060	17,285,361,041	17,012,795,397
Income Tax Refundable		-	3,231,411,776	3,231,411,776
		37,253,779,986	35,186,980,859	36,765,703,934
9.04.03.01 Income Tax Paid in Advance				
Year				
2010		378,782,750	378,782,750	378,782,750
2011		341,550,863	341,550,863	331,550,863
2012		3,290,000,000	3,290,000,000	3,290,000,000
2013		2,907,977,539	2,907,977,539	2,887,977,539
2014		1,820,583,839	1,820,583,839	1,793,084,853
2015		1,773,331,392	1,773,331,392	1,771,399,392
2016		2,027,580,611	2,027,580,611	2,020,000,000
2017		700,000,000	700,000,000	700,000,000
2018		713,319,206	713,319,206	700,000,000
2019		800,065,000	800,065,000	800,000,000

		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022

* The provision requirement for balance with Bangladesh Bank is calculated and maintained with other assets.
The aggregated required provision for investment, loans & advances and off-balance sheet exposures of Janata Bank PLC. is Taka 21,181.88 crore and the maintained provision in the Financial Statements for the year ended 31 December 2023 is Taka 5,835.04 crore resulting actual shortfall in maintaining provision is Taka 15,346.84 crore.
Janata Bank PLC. has calculated the required provision against investment, loans & advances and off-balance sheet exposures as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2024-1837, dated- 30 April 2024 issued by Bangladesh Bank and maintained provision accordingly. The deferral facility for Taka 15,346.84 crore is given until finalizing the financial statements of 2024.

10.00 Non-Banking Assets		-	-	-	-
		-	-	-	-
11.00 Borrowings from Other Banks, Financial Institutions and Agents					
In Bangladesh	11.01	17,088,073,663	18,353,950,986	17,088,073,663	18,353,950,986
Outside Bangladesh	11.02	12,793,530	1,711,605	12,793,530	1,711,605
		17,100,867,193	18,355,662,591	17,100,867,193	18,355,662,591
11.01 Borrowing in Bangladesh					
From Bangladesh Bank	11.01.01	3,870,163,152	2,283,540,475	3,870,163,152	2,283,540,475
From Other Banks (Demand)	11.01.02	5,950,000,000	6,130,000,000	5,950,000,000	6,130,000,000
JBL Subordinated Bond		6,000,000,000	9,000,000,000	6,000,000,000	9,000,000,000
IDA Credit for EGBMP		62,910,511	62,910,511	62,910,511	62,910,511
Repo		1,205,000,000	877,500,000	1,205,000,000	877,500,000
		17,088,073,663	18,353,950,986	17,088,073,663	18,353,950,986
11.01.01 From Bangladesh Bank					
Re-finance Fund from B.B. against Loans to Public Sector Jute Mill		2,241,989,696	1,122,425,000	2,241,989,696	1,122,425,000
Re-finance Scheme for 3000 Crore Direct FI		101,479,164	35,685,000	101,479,164	35,685,000
B.B. 10 Taka Puno Orthayon Scheme		9,987,792	7,919,875	9,987,792	7,919,875
B.B. Refinance scheme as W/C for Agriculture Sector due to COVID-19		947,147,400	500,310,500	947,147,400	500,310,500
B.B. Covid-19 Refinance Scheme (2nd Phase)		417,230,200	523,725,200	417,230,200	523,725,200
B.B. Loan of Covid-19 Refi Scheme Ghore Fera		152,328,900	93,474,900	152,328,900	93,474,900
		3,870,163,152	2,283,540,475	3,870,163,152	2,283,540,475
11.01.02 From Other Banks (Demand)					
Uttara Bank PLC.		100,000,000	1,550,000,000	100,000,000	1,550,000,000
Mercantile Bank PLC.		-	500,000,000	-	500,000,000
Bangladesh Krishi Bank		2,000,000,000	1,900,000,000	2,000,000,000	1,900,000,000
Infrastructure Development Company Ltd.		750,000,000	880,000,000	750,000,000	880,000,000
IDLC Finance Ltd.		-	1,000,000,000	-	1,000,000,000
Standard Chartered Bank		400,000,000	300,000,000	400,000,000	300,000,000
NRBC Bank PLC.		1,000,000,000	-	1,000,000,000	-
Bangladesh Development Bank PLC.		700,000,000	-	700,000,000	-
Rupali Bank PLC.		1,000,000,000	-	1,000,000,000	-
		5,950,000,000	6,130,000,000	5,950,000,000	6,130,000,000
11.02 Borrowing outside Bangladesh					
(i) Credit Balances with VOSTRO Accounts					
Rastriya Banijia Bank, Kathmandu (Nepal)		12,793,530	1,711,605	12,793,530	1,711,605
		12,793,530	1,711,605	12,793,530	1,711,605
		12,793,530	1,711,605	12,793,530	1,711,605
11.03 Currency-wise Grouping					
	Currencies	Amount in foreign currencies (2023)	Exchange Rate (Average at BDT)		
ACU Dollar	16,570	109.75			
				12,793,530	1,711,605
				12,793,530	1,711,605
				12,793,530	1,711,605
11.04 Security-wise Grouping					
Secured (by Bangladesh Bank deposits)		3,870,163,152	2,283,540,475	3,870,163,152	2,283,540,475
Unsecured		13,230,704,041	16,072,122,116	13,230,704,041	16,072,122,116
		17,100,867,193	18,355,662,591	17,100,867,193	18,355,662,591
11.05 Maturity-wise Grouping					
Repayable on demand		-	-	-	-
Others (based on agreed maturity dates and periods of notice)		17,100,867,193	18,355,662,591	17,100,867,193	18,355,662,591
		17,100,867,193	18,355,662,591	17,100,867,193	18,355,662,591
12.00 Deposits and Other Accounts					
Current accounts and other accounts	12.01	136,001,868,364	128,340,844,971	136,003,654,206	128,358,581,313
Bills payable	12.02	5,592,736,990	5,543,862,137	5,592,736,990	5,543,862,137
Savings bank deposits	12.03	419,836,969,966	375,494,242,069	420,005,178,117	375,640,508,437
Fixed deposits	12.04	541,981,997,243	505,192,067,439	541,759,056,876	505,042,015,471
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358



	Ref. Note	Consolidated		Amount in Taka	
		Bank			
		2023	2022	2023	2022
12.01 Current Accounts and Other Accounts					
Current account		76,779,967,205	74,438,999,779	76,781,753,047	74,456,736,121
Overdue fixed deposits		98,171,273	73,107,815	98,171,273	73,107,815
Call deposit		1,172	1,172	1,172	1,172
Q-Cash deposit		25,726,957	29,115,070	25,726,957	29,115,070
Other account	12.01.01	59,098,001,757	53,799,621,135	59,098,001,757	53,799,621,135
		136,001,868,364	128,340,844,971	136,003,654,206	128,358,581,313
12.01.01 Other Account					
Sundry deposits*		33,584,116,092	27,616,346,844	33,584,116,092	27,616,346,844
Foreign currency deposits-WES		1,712,619	1,438,105,523	1,712,619	1,438,105,523
Foreign currency deposits-FCD		25,511,444,194	24,744,436,581	25,511,444,194	24,744,436,581
Convertible taka account		728,852	732,187	728,852	732,187
		59,098,001,757	53,799,621,135	59,098,001,757	53,799,621,135
*Recovery of written-off loan amounting Tk. 23,300,000 has been included in sundry deposit in 2022					
12.02 Bills Payable					
Pay order issued		4,981,254,164	4,921,786,058	4,981,254,164	4,921,786,058
Pay slip issued		17,293,317	18,439,571	17,293,317	18,439,571
Demand draft payable		441,011,113	450,669,184	441,011,113	450,669,184
Telephonic transfer payable		819,508	981,712	819,508	981,712
Mobile transfer payable		413,360	421,684	413,360	421,684
Foreign money transfer		60,500	60,500	60,500	60,500
Home remittance scheme		21,200	21,200	21,200	21,200
Foreign remittance payable		150,560,754	150,542,454	150,560,754	150,542,454
FDD payable		1,303,074	939,774	1,303,074	939,774
		5,592,736,990	5,543,862,137	5,592,736,990	5,543,862,137
12.03 Savings Bank Deposits					
Savings deposit		223,889,716,718	216,086,759,218	223,889,716,718	216,086,759,218
SB-general		5,701,525	4,623,017	5,701,525	4,623,017
Gift cheque		2,705,696	2,625,146	2,705,696	2,625,146
Special notice deposits (SND)		194,734,754,533	157,865,316,025	194,902,962,684	158,011,582,393
Convertible Taka account-STD		6,315	436,538,915	6,315	436,538,915
Other deposit	12.03.01	1,204,085,179	1,098,379,748	1,204,085,179	1,098,379,748
		419,836,969,966	375,494,242,069	420,005,178,117	375,640,508,437
12.03.01 Other Deposit					
Resident foreign currency deposits		3,625,918	1,446,893	3,625,918	1,446,893
JB school banking		1,200,459,261	1,096,932,855	1,200,459,261	1,096,932,855
		1,204,085,179	1,098,379,748	1,204,085,179	1,098,379,748
12.04 Fixed Deposits					
Fixed deposits		524,977,239,475	488,411,846,780	524,754,299,108	488,261,794,812
Non resident foreign currency deposit (NRFCDD)		8,281,589	67,824,085	8,281,589	67,824,085
Various deposit scheme	12.04.01	16,996,476,179	16,712,396,574	16,996,476,179	16,712,396,574
		541,981,997,243	505,192,067,439	541,759,056,876	505,042,015,471
12.04.01 Various Deposit Scheme					
Deposit pension scheme (DPS)		4,675,535	45,918,595	4,675,535	45,918,595
Janata bank savings pension scheme (JBSPS)		10,093,887	21,730,099	10,093,887	21,730,099
Janata bank deposit scheme (JBDS)		4,578,932,693	4,952,792,383	4,578,932,693	4,952,792,383
Medical deposit scheme (MDS)		5,766,162	18,125,292	5,766,162	18,125,292
Education deposit scheme (EDS)		122,779,901	174,423,614	122,779,901	174,423,614
Janata bank monthly savings scheme (JBMSS)		23,175,261	529,133,550	23,175,261	529,133,550
Janata bank special deposit scheme (JBSDS)		75,748,859	384,245,162	75,748,859	384,245,162
Retirement savings scheme (RSS)		-	8,996,500	-	8,996,500
Janata Bank PLC. retirement savings scheme (JBLRSS)		47,857,964	102,692,769	47,857,964	102,692,769
Janata bank masik amanat prokalpa (JBMAPro)		26,866,870	123,822,875	26,866,870	123,822,875
Janata bank double benefit scheme (JBDDBS)		547,514,453	1,041,175,441	547,514,453	1,041,175,441
Janata bank monthly benefit scheme (JBMBS)		8,923,961	32,236,751	8,923,961	32,236,751
Non-resident pension scheme (NRPS)		91,407,281	3,959,214	91,407,281	3,959,214
Janata deposit scheme (JDS)		8,065,691,199	8,089,702,903	8,065,691,199	8,089,702,903
Janata hajj deposit scheme (JHDS)		27,303,641	39,357,476	27,303,641	39,357,476
Janata Millionaire Deposit Scheme		2,017,871,614	521,526,677	2,017,871,614	521,526,677
Janata bank nari kallyan sanchay prokalpo (JBKNKSP)		1,341,866,898	622,557,273	1,341,866,898	622,557,273
		16,996,476,179	16,712,396,574	16,996,476,179	16,712,396,574
12.05 Deposits and Other Accounts (Category wise)					
Inter-bank deposits		6,437,595,000	8,166,740,000	6,437,595,000	8,166,740,000
Other deposits		1,096,975,977,563	1,006,404,276,616	1,096,923,031,189	1,006,418,227,358
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
12.06	Deposits & Other Accounts (Geographical Location wise)				
	In Bangladesh				
	No. of Branches				
	Urban	463			
	Rural	459			
	Sub total	922			
		885,924,504,659	802,355,357,344	885,871,558,285	802,369,308,086
		179,473,919,665	179,147,055,533	179,473,919,665	179,147,055,533
		1,065,398,424,324	981,502,412,877	1,065,345,477,950	981,516,363,619
	Outside Bangladesh				
	Overseas	4			
	Sub total	4			
		38,015,148,239	33,068,603,739	38,015,148,239	33,068,603,739
		38,015,148,239	33,068,603,739	38,015,148,239	33,068,603,739
	Total	926			
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358
12.06.01	Deposits and other accounts (division wise)				
	In Bangladesh				
	No. of Branches				
	Dhaka	229			
	Chattogram	208			
	Sylhet	60			
	Khulna	115			
	Barishal	42			
	Rajshahi	150			
	Rangpur	74			
	Mymensingh	44			
	Sub total	922			
		586,910,202,559	555,696,806,834	586,857,256,185	555,710,757,576
		270,844,139,134	232,501,854,950	270,844,139,134	232,501,854,950
		29,104,960,059	25,974,667,442	29,104,960,059	25,974,667,442
		53,453,236,212	50,239,703,266	53,453,236,212	50,239,703,266
		17,165,413,821	15,476,539,757	17,165,413,821	15,476,539,757
		59,695,492,411	55,712,420,037	59,695,492,411	55,712,420,037
		28,094,797,551	28,070,940,646	28,094,797,551	28,070,940,646
		20,130,182,577	17,829,479,945	20,130,182,577	17,829,479,945
		1,065,398,424,324	981,502,412,877	1,065,345,477,950	981,516,363,619
	Outside Bangladesh				
	Overseas units	4			
	Sub total	4			
		38,015,148,239	33,068,603,739	38,015,148,239	33,068,603,739
		38,015,148,239	33,068,603,739	38,015,148,239	33,068,603,739
	Grand Total	926			
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358
12.07	Sector wise Deposit including Bills Payable				
	Presidency, prime minister office and judiciary	38,810,247,000	34,879,261,000	38,810,247,000	34,879,261,000
	Autonomous and semi-autonomous bodies	113,253,891,000	117,975,502,000	113,253,891,000	117,975,502,000
	Other public sector	420,996,645,000	369,437,820,000	420,996,645,000	369,437,820,000
	Bank and financial institutions(public)	46,809,738,000	47,833,623,000	46,809,738,000	47,833,623,000
	Private sector	483,543,051,563	444,444,810,616	483,490,105,189	444,458,761,358
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358
12.08	Maturity-wise Grouping of Deposit				
	Repayable				
	On demand	118,622,084,542	88,603,775,723	118,622,084,542	19,235,100,000
	Within one month	207,498,316,613	152,660,807,600	207,498,316,613	152,660,807,600
	More than 1 month but less than 6 months	308,432,637,337	297,849,602,542	308,432,637,337	297,849,602,542
	More than 6 month but less than 1 year	249,534,359,663	246,381,230,373	249,534,359,663	246,381,230,373
	More than 1 year and less than 5 years	119,079,724,416	202,681,783,958	119,079,724,416	202,681,783,958
	More than 5 years but less than 10 years	100,164,456,592	26,393,455,675	100,111,510,218	95,776,082,140
	Over 10 years	81,993,400	360,745	81,993,400	360,745
		1,103,413,572,563	1,014,571,016,616	1,103,360,626,189	1,014,584,967,358
13.00	Other Liabilities				
	Adjusting account credit	313,018	272,216,273	313,018	272,216,273
	Death relief grant scheme	5,583,220	2,197,450	5,583,220	2,197,450
	Interest suspense	102,153,940,593	84,738,440,567	102,153,940,593	84,738,440,567
	Insurance fund	150,525,119	145,514,747	150,525,119	145,514,747
	Provision and fund for employee benefits	3,334,363,026	4,664,920,773	3,308,440,332	4,643,927,695
	Provision for tax	34,747,057,002	27,729,761,876	34,148,616,718	27,166,750,670
	Lease liability	49,915,266	112,411,302	49,915,266	112,411,302
	Provision for loans and advances	56,109,049,115	54,272,319,426	55,400,842,550	53,514,112,861
	Provision for off balance sheet exposures	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
	Provision for Corporate Social Responsibility (CSR)	100,000,000	100,000,000	100,000,000	100,000,000
	Provision for Balance with other bank and FI	380,000,000	380,000,000	380,000,000	380,000,000
	Provision for Money at call and short notice	545,300,000	545,300,000	545,300,000	545,300,000
	Provision for diminution in value of investments	1,935,194,438	1,885,194,438	1,191,495,452	1,191,495,452
	Provision for other assets	3,793,732,275	3,543,732,275	3,793,732,275	3,543,732,275
	Provision for inter branch transactions	121,850,643	374,302,833	121,850,643	374,302,833
	Sundry payables'	14,630,665,149	17,203,027,043	14,515,345,701	16,989,516,736
	Provision for others	1,272,646,940	875,499,282	1,190,636,547	811,687,199
	Inter branch adjustment	1,503,906,317	-	1,503,906,317	-
		222,592,242,121	198,603,038,285	220,318,643,751	196,289,806,060



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
13.01	Interest Suspense Account				
	Balance as at 1 January	84,738,440,567	66,603,870,076	84,738,440,567	66,603,870,076
	Add/(less): Exchange fluctuation	1,593,187	10,255,226	1,593,187	10,255,226
	Add: Transferred during the year	32,289,056,401	27,579,097,547	32,289,056,401	27,579,097,547
		117,029,090,155	94,193,222,849	117,029,090,155	94,193,222,849
	Less: Recovered/Transferred to income account	(14,732,008,221)	(9,325,908,876)	(14,732,008,221)	(9,325,908,876)
	Written off during the year	(143,141,341)	(128,873,406)	(143,141,341)	(128,873,406)
		(14,875,149,562)	(9,454,782,282)	(14,875,149,562)	(9,454,782,282)
	Balance on 31 December	102,153,940,593	84,738,440,567	102,153,940,593	84,738,440,567
i)	In Bangladesh				
	Balance as at 1 January	84,688,565,467	66,562,531,105	84,688,565,467	66,562,531,105
	Add: Transferred during the year	32,289,056,401	27,578,296,538	32,289,056,401	27,578,296,538
		116,977,621,868	94,140,827,643	116,977,621,868	94,140,827,643
	Less: Recovered/Transferred to income account	(14,732,008,221)	(9,325,908,876)	(14,732,008,221)	(9,325,908,876)
	Written off during the year	(109,285,582)	(126,353,300)	(109,285,582)	(126,353,300)
		(14,841,293,803)	(9,452,262,176)	(14,841,293,803)	(9,452,262,176)
	Balance on 31 December	102,136,328,065	84,688,565,467	102,136,328,065	84,688,565,467
ii)	Outside Bangladesh				
	Balance as at 1 January	49,875,100	41,338,971	49,875,100	41,338,971
	Add/(less): Exchange fluctuation	1,593,187	10,255,226	1,593,187	10,255,226
		51,468,287	51,594,197	51,468,287	51,594,197
	Add: Transferred during the year	-	801,009	-	801,009
	Less: Written off during the year	(33,855,759)	(2,520,106)	(33,855,759)	(2,520,106)
		(33,855,759)	(1,719,097)	(33,855,759)	(1,719,097)
	Balance on 31 December	17,612,528	49,875,100	17,612,528	49,875,100
	Total Interest Suspense Account (i+ ii)	102,153,940,593	84,738,440,567	102,153,940,593	84,738,440,567
13.02	Insurance Fund				
	Insurance fund for building	5,525,119	5,514,747	5,525,119	5,514,747
	Insurance fund for cash in volt, in ATM and in transit	145,000,000	140,000,000	145,000,000	140,000,000
		150,525,119	145,514,747	150,525,119	145,514,747
13.02.01	Insurance Fund for Building				
	Balance at the beginning of the year	5,514,747	5,489,629	5,514,747	5,489,629
	Adjustment during this year	-	12,153	-	12,153
	Addition during this year	10,372	12,965	10,372	12,965
	Insurance fund for building at the end of the year	5,525,119	5,514,747	5,525,119	5,514,747
13.02.02	Insurance Fund for Cash in Volt, in ATM and in Transit				
	Balance at the beginning of the year	140,000,000	135,000,000	140,000,000	135,000,000
	Addition during this year	5,000,000	5,000,000	5,000,000	5,000,000
	Insurance fund for cash in volt, in ATM and in transit at the end of the year	145,000,000	140,000,000	145,000,000	140,000,000
13.03	Provisions and Fund for Employee Benefit				
	Leave encashment	548,285,938	747,648,320	548,285,938	747,648,320
	General provident fund (GPF)	1,122,960,758	702,824,987	1,122,960,758	702,824,987
	Contributory provident fund (CPF)	23,965,236	12,977,098	15,317,730	5,636,200
	Provision for superannuation fund (SF)	9,486,142	679,486,142	9,486,142	679,486,142
	Provision for gratuity	68,898,342	878,196,638	58,080,443	868,944,458
	Provision for incentive bonus	1,560,766,610	1,643,787,588	1,554,309,321	1,639,387,588
		3,334,363,026	4,664,920,773	3,308,440,332	4,643,927,695
13.03.01	Leave Encashment				
	Balance at the beginning of the year	747,648,320	602,478,558	747,648,320	602,478,558
	Less: Paid during this year	(370,618,323)	(454,830,238)	(370,618,323)	(454,830,238)
	Addition during this year	169,129,141	600,000,000	169,129,141	600,000,000
	Provision at the end of the year (BD)	546,159,138	747,648,320	546,159,138	747,648,320
	Balance with Overseas Branches	2,126,800	-	2,126,800	-
	Provision at the end of the year	548,285,938	747,648,320	548,285,938	747,648,320
	Less: Required provision	(385,400,000)	(465,800,000)	(385,400,000)	(465,800,000)
	Provision excess/(shortfall)	162,885,938	281,848,320	162,885,938	281,848,320
13.03.02	General Provident Fund (GPF)				
	Balance at the beginning of the year	702,824,987	964,267,991	702,824,987	964,267,991
	Less: Transfer during this year	(709,305,832)	(1,338,460,239)	(709,305,832)	(1,338,460,239)
	Addition during this year	1,129,441,603	1,077,017,235	1,129,441,603	1,077,017,235
	Provision at the end of the year	1,122,960,758	702,824,987	1,122,960,758	702,824,987

Amount in Taka

	Ref. Note	Consolidated		Bank	
		2023	2022	2023	2022
Amount in Taka					
13.03.03 Contributory Provident Fund (CPF)					
Balance at the beginning of the year		12,977,098	59,005,951	5,636,200	52,177,821
Less: Transfer during this year		(312,813)	(49,630,160)	(312,813)	(49,630,160)
Addition during this year		11,300,951	3,601,307	9,994,343	3,088,539
Provision at the end of the year		23,965,236	12,977,098	15,317,730	5,636,200
13.03.04 Provision for Superannuation Fund (SF)					
Balance at the beginning of the year		679,486,142	1,017,078,411	679,486,142	1,017,078,411
Less: Transfer to trustee fund		(670,000,000)	(1,017,000,000)	(670,000,000)	(1,017,000,000)
Provision made during the year	42.02	-	679,407,731	-	679,407,731
Provision at the end of the year		9,486,142	679,486,142	9,486,142	679,486,142
13.03.05 Provision for Gratuity					
In Bangladesh	13.03.05.01	29,466,731	836,088,892	18,648,832	826,836,712
Outside Bangladesh (overseas branches)		39,431,611	42,107,746	39,431,611	42,107,746
Provision at the end of the year		68,898,342	878,196,638	58,080,443	868,944,458
13.03.05.01 Provision for Gratuity in Bangladesh					
Balance at the beginning of the year		836,088,892	845,012,312	826,836,712	837,039,432
Less: Transfer to trustee fund		(800,000,000)	-	(800,000,000)	-
Less: Paid during this year		(8,187,880)	(10,202,720)	(8,187,880)	(10,202,720)
Addition during this year		1,565,719	1,279,300	-	-
Provision at the end of the year		29,466,731	836,088,892	18,648,832	826,836,712
13.03.05.02 Provision Maintained & Required for Superannuation Fund and Gratuity					
Provision maintained					
Provision for superannuation fund	13.03.04	9,486,142	679,486,142	9,486,142	679,486,142
Provision for gratuity	13.03.05	68,898,342	878,196,638	58,080,443	868,944,458
Balance with JBL		78,384,484	1,557,682,780	67,566,585	1,548,430,600
Balance with trustee fund		7,053,177,911	8,242,471,331	7,053,177,911	8,242,471,331
Total fund held at the end of the year		7,131,562,395	9,800,154,111	7,120,744,496	9,790,901,931
Less: Required provision		(6,409,400,000)	(9,548,000,000)	(6,409,400,000)	(9,548,000,000)
Provision excess/(shortfall)		722,162,395	252,154,111	711,344,496	242,901,931
13.03.06 Provision for Incentive Bonus					
Balance at the beginning of the year		1,643,787,588	1,517,667,636	1,639,387,588	1,514,654,056
Less: Paid during this year		(1,487,420,978)	(1,278,280,048)	(1,485,078,267)	(1,275,266,468)
Addition during this year	42.02	1,404,400,000	1,404,400,000	1,400,000,000	1,400,000,000
Provision at the end of the year		1,560,766,610	1,643,787,588	1,554,309,321	1,639,387,588
13.04 Provision for Tax					
Provision for income tax	13.04.01	34,588,172,302	27,613,865,996	33,989,732,018	27,050,854,790
Provision for Ruler's tax (UAE)	13.04.02	158,884,700	115,895,880	158,884,700	115,895,880
		34,747,057,002	27,729,761,876	34,148,616,718	27,166,750,670
13.04.01 Provision for Income Tax					
Balance at the beginning of the year		27,613,865,996	26,453,096,540	27,050,854,790	26,024,554,790
Addition during this year	43.00	6,974,306,306	1,160,769,456	6,938,877,228	1,026,300,000
Provision at the end of the year		34,588,172,302	27,613,865,996	33,989,732,018	27,050,854,790
Break up of provision for Income Tax (year wise)					
Income year	Assessment year				
2003	2004-05	650,418,371	358,094,412	650,418,371	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622
2005	2006-07	1,019,467,671	-	1,019,467,671	-
2006	2007-08	1,669,354,640	2,396,370,517	1,669,354,640	2,396,370,517
2007	2008-09	1,933,134,266	1,083,069,516	1,933,134,266	1,083,069,516
2008	2009-10	1,316,700,405	1,143,690,508	1,316,700,405	1,143,690,508
2009	2010-11	2,089,581,228	1,006,603,730	2,089,581,228	1,006,603,730
2010	2011-12	2,852,199,942	811,699,198	2,851,617,219	811,116,475
2011	2012-13	5,097,962,425	4,040,413,839	5,058,369,111	4,000,820,525
2012	2013-14	2,950,791,473	2,950,791,473	2,928,812,485	2,928,812,485
2013	2014-15	781,281,503	781,281,503	750,000,000	750,000,000
2014	2015-16	2,020,217,385	2,020,217,385	2,020,000,000	2,020,000,000
2015	2016-17	350,369,129	350,369,129	350,000,000	350,000,000
2016	2017-18	2,007,180,972	2,007,180,972	2,000,000,000	2,000,000,000
2017	2018-19	1,634,342,162	1,634,342,162	1,602,500,000	1,602,500,000
2018	2019-20	1,034,509,258	1,034,509,258	1,000,000,000	1,000,000,000
2019	2020-21	472,312,240	472,312,240	450,000,000	450,000,000
2020	2021-22	1,614,804,961	1,614,804,961	1,580,000,000	1,580,000,000
2021	2022-23	2,198,869,115	2,198,869,115	1,995,000,000	1,995,000,000
2022	2023-24	1,160,769,456	1,160,769,456	1,026,300,000	1,026,300,000
2023	2024-25	1,185,429,078	-	1,150,000,000	-
		34,588,172,302	27,613,865,996	33,989,732,018	27,050,854,790

Amount in Taka

Ref. Note	Consolidated		Bank	
	2023	2022	2023	2022

Income tax assessments till 2007-08 have been finalized. Assessments for the year 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 are under process. Income tax provision for Tk. 1,150.00 million has been kept for the year ended 31 December 2023 against estimated tax provision Tk. 1,024.55 million for the assessment year 2024-2025 (financial year 2023) according to the assessment made by Tax Consultant.

13.04.02 Provision for Ruler's Tax (UAE)

Balance at the beginning of the year		115,895,880	95,345,193	115,895,880	95,345,193
Add: Rate fluctuation		3,702,124	23,652,899	3,702,124	23,652,899
Adjustment during this year		(72,981,611)	(108,558,803)	(72,981,611)	(108,558,803)
Addition during this year	43.00	112,268,307	105,456,591	112,268,307	105,456,591
Provision at the end of the year		<u>158,884,700</u>	<u>115,895,880</u>	<u>158,884,700</u>	<u>115,895,880</u>

13.05 Lease Liability

Balance at the beginning of the year		112,411,302	187,343,069	112,411,302	187,343,069
Addition/Adjustment during the year		(62,496,036)	(74,931,767)	(62,496,036)	(74,931,767)
Balance at the end of the year		<u>49,915,266</u>	<u>112,411,302</u>	<u>49,915,266</u>	<u>112,411,302</u>

13.06 Provision for Loans and Advances

General provision (for unclassified)	13.06.01	17,603,061,391	16,316,150,516	16,894,854,826	15,557,943,951
Specific provision (for classified)	13.06.02	38,505,987,724	37,956,168,910	38,505,987,724	37,956,168,910
Total provision held		56,109,049,115	54,272,319,426	55,400,842,550	53,514,112,861
Less: Required provision for loans and advances		(56,108,906,565)	(54,272,306,565)	(55,400,700,000)	(53,514,100,000)
Provision excess/(shortfall)		<u>142,550</u>	<u>12,861</u>	<u>142,550</u>	<u>12,861</u>

13.06.01 General Provision (for unclassified loans and advances)

In Bangladesh

Balance at the beginning of the year		14,756,647,564	13,602,547,564	13,998,440,999	12,964,340,999
Addition/Adjustment during the year	40.00	1,228,459,017	1,154,100,000	1,278,459,017	1,034,100,000
Provision at the end of the year		<u>15,985,106,581</u>	<u>14,756,647,564</u>	<u>15,276,900,016</u>	<u>13,998,440,999</u>

Special General Provision-COVID-19

Balance at the beginning of the year		1,436,900,000	971,000,000	1,436,900,000	971,000,000
Addition during the year	40.00	-	465,900,000	-	465,900,000
Provision at the end of the year		<u>1,436,900,000</u>	<u>1,436,900,000</u>	<u>1,436,900,000</u>	<u>1,436,900,000</u>

Outside Bangladesh

Balance at the beginning of the year		122,602,952	98,233,526	122,602,952	98,233,526
Add: Rate fluctuation		3,916,372	24,369,426	3,916,372	24,369,426
Provision made during the year	40.00	54,535,486	-	54,535,486	-
Provision at the end of the year		<u>181,054,810</u>	<u>122,602,952</u>	<u>181,054,810</u>	<u>122,602,952</u>

Total provision held for unclassified loans and advances

	<u>17,603,061,391</u>	<u>16,316,150,516</u>	<u>16,894,854,826</u>	<u>15,557,943,951</u>
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13.06.02 Specific Provision (for classified loans and advances)

Balance at the beginning of the year		37,956,168,910	37,106,357,645	37,956,168,910	37,106,357,645
Add/(less): Exchange fluctuation		38,162,422	223,790,747	38,162,422	223,790,747
		<u>37,994,331,332</u>	<u>37,330,148,392</u>	<u>37,994,331,332</u>	<u>37,330,148,392</u>
Less: Fully provided debts written off including interest waiver		(522,326,131)	(473,183,462)	(522,326,131)	(473,183,462)
		<u>37,472,005,201</u>	<u>36,856,964,930</u>	<u>37,472,005,201</u>	<u>36,856,964,930</u>

Add: i. Recoveries of amounts previously written off		758,260,330	992,731,381	758,260,330	992,731,381
ii. Previous year recoveries transferred		90,312,231	-	90,312,231	-
iii. Specific provision made during the year	40.00	185,409,962	106,472,599	185,409,962	106,472,599
		<u>1,033,982,523</u>	<u>1,099,203,980</u>	<u>1,033,982,523</u>	<u>1,099,203,980</u>

Provision at the end of the year		<u>38,505,987,724</u>	<u>37,956,168,910</u>	<u>38,505,987,724</u>	<u>37,956,168,910</u>
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i) In Bangladesh

Balance at the beginning of the year		36,761,485,284	36,204,253,762	36,761,485,284	36,204,253,762
Less: Fully provided debts written off including interest waiver		(321,955,494)	(435,499,859)	(321,955,494)	(435,499,859)
		<u>36,439,529,790</u>	<u>35,768,753,903</u>	<u>36,439,529,790</u>	<u>35,768,753,903</u>

Add: i. Recoveries of amounts previously written off		758,260,330	992,731,381	758,260,330	992,731,381
ii. Previous year recoveries transferred		90,312,231	-	90,312,231	-
iii. Specific provision made during the year	40.00	-	-	-	-
		<u>848,572,561</u>	<u>992,731,381</u>	<u>848,572,561</u>	<u>992,731,381</u>

Provision held in Bangladesh at the end of the year		<u>37,288,102,351</u>	<u>36,761,485,284</u>	<u>37,288,102,351</u>	<u>36,761,485,284</u>
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Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
ii) Outside Bangladesh				
Balance at the beginning of the year	1,194,683,626	902,103,883	1,194,683,626	902,103,883
Add: Exchange fluctuation	38,162,422	223,790,747	38,162,422	223,790,747
	1,232,846,048	1,125,894,630	1,232,846,048	1,125,894,630
Less: Fully provided debts written off	(200,370,637)	(37,683,603)	(200,370,637)	(37,683,603)
	1,032,475,411	1,088,211,027	1,032,475,411	1,088,211,027
Add: i. Recoveries of amounts previously written off	-	-	-	-
ii. Previous year recoveries transferred	-	-	-	-
iii. Specific provision made during the year 40.00	185,409,962	106,472,599	185,409,962	106,472,599
Net charge to profit & loss account during the year	185,409,962	106,472,599	185,409,962	106,472,599
Provision held outside Bangladesh at the end of the year	1,217,885,373	1,194,683,626	1,217,885,373	1,194,683,626
Total provision maintained for classified loans and advances (i+ii)	38,505,987,724	37,956,168,910	38,505,987,724	37,956,168,910
13.07 Provision for Off-balance Sheet Exposures				
Balance at the beginning of the year	1,758,200,000	1,132,843,137	1,758,200,000	1,132,843,137
Provision made/(release) during the year 42.01	-	625,356,863	-	625,356,863
Provision at the end of the year	1,758,200,000	1,758,200,000	1,758,200,000	1,758,200,000
Less: Required provision	(1,758,200,000)	(1,758,000,000)	(1,758,200,000)	(1,758,000,000)
Provision excess/(shortfall)	-	200,000	-	200,000
The aggregated required provision for Off-balance Sheet Exposures of Janata Bank PLC. is Taka 1,107.90 crore and the maintained provision as per Financial Statements for the year ended 31 December 2023 is Taka 175.82 crore resulting actual shortfall in maintaining provision is Taka 932.08 crore.				
Janata Bank PLC. has calculated the required provision against Off-balance Sheet Exposures as per forbearance letter vide: DOS(CAMS)1157/41(Dividend)/2024-1837, dated- 30 April 2024 issued by Bangladesh Bank and maintained provision accordingly. The deferral facility is given until finalizing the financial statements of 2024.				
13.08 Provision for Corporate Social Responsibility (CSR)				
Balance at the beginning of the year	100,000,000	100,000,000	100,000,000	100,000,000
Less: Paid during this year	(26,312,682)	(54,488,535)	(26,312,682)	(54,488,535)
Provision made during the year 42.00	26,312,682	54,488,535	26,312,682	54,488,535
Provision at the end of the year	100,000,000	100,000,000	100,000,000	100,000,000
13.09 Provision for Balance with other Bank and FI				
Balance at the beginning of the year	380,000,000	380,000,000	380,000,000	380,000,000
Provision made/(release) during the year	-	-	-	-
Provision at the end of the year	380,000,000	380,000,000	380,000,000	380,000,000
Less: Required provision for investment 4.05	(380,000,000)	(380,000,000)	(380,000,000)	(380,000,000)
Provision excess/(shortfall)	-	-	-	-
13.10 Provision for Money at Call and Short Notice				
Balance at the beginning of the year	545,300,000	-	545,300,000	-
Provision made/(release) during the year 42.00	-	545,300,000	-	545,300,000
Provision at the end of the year	545,300,000	545,300,000	545,300,000	545,300,000
Less: Required provision for investment 5.04	(384,191,667)	(545,255,555)	(384,191,667)	(545,255,555)
Provision excess/(shortfall)	161,108,333	44,445	161,108,333	44,445
13.11 Provision for Diminution in Value of Investments				
Balance at the beginning of the year	1,885,194,438	1,087,924,438	1,191,495,452	494,225,452
Provision made/(release) during the year 41.00	50,000,000	797,270,000	-	697,270,000
Provision at the end of the year	1,935,194,438	1,885,194,438	1,191,495,452	1,191,495,452
Less: Required provision for investment 6.05	(1,935,098,986)	(1,572,006,221)	(1,191,400,000)	(878,307,235)
Provision excess/(shortfall)	95,452	313,188,217	95,452	313,188,217
13.12 Provision Maintained for Other Assets				
Balance at the beginning of the year	3,543,732,275	3,039,732,275	3,543,732,275	3,039,732,275
Provision made/(release) during the year 42.00	250,000,000	504,000,000	250,000,000	504,000,000
Provision at the end of the year	3,793,732,275	3,543,732,275	3,793,732,275	3,543,732,275
Less: Required provision for other assets 9.07	(3,758,740,500)	(3,530,397,000)	(3,758,740,500)	(3,530,397,000)
Provision Excess/(Shortfall)	34,991,775	13,335,275	34,991,775	13,335,275
13.13 Provision for inter branch transactions				
Balance at the beginning of the year	374,302,833	374,302,833	374,302,833	374,302,833
Provision made/(release) during the year 42.00	(252,452,190)	-	(252,452,190)	-
Provision at the end of the year	121,850,643	374,302,833	121,850,643	374,302,833
Less: Required provision for inter branch transaction 9.07	(92,470,582)	(220,085,327)	(92,470,581)	(220,085,327)
Provision Excess/(Shortfall)	29,380,061	154,217,506	29,380,062	154,217,506

Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
13.14 Sundry Payables'				
Sundry creditor	52,864,925	5,803,286,430	26,411,011	5,781,481,076
Interest payable for interest bearing liabilities	12,563,267,698	10,268,542,528	12,563,267,698	10,268,542,528
Bills payable for accrued expenses	1,765,583,982	809,979,210	1,763,744,384	805,044,978
Interest accrued on JBL Subordinated bond	10,494,247	14,991,781	10,494,247	14,991,781
Dividend payable	2,253,823	2,732,531	-	-
VAT payable (JCIL)	215,837	143,702	-	-
Tax payable (JCIL)	2,142,628	129,895,063	-	-
Payable to Investors	82,413,648	53,999,425	-	-
Automated Challan System	24,090,842	62,015	24,090,842	62,015
Special blocked account	51,857,879	51,858,879	51,857,879	51,858,879
Interest payable to IDA credit	75,479,640	67,535,479	75,479,640	67,535,479
	14,630,665,149	17,203,027,043	14,515,345,701	16,989,516,736

13.15 Provision for Others

Provision for Nostro Account	13.15.01	907,871,861	602,826,787	907,871,861	602,826,787
Provision for call loan, & misappropriations		4,642,277	4,498,577	4,642,277	4,498,577
Provision for credit card risk coverage		2,857,596	2,576,377	2,857,596	2,576,377
Provision for interest rebate to Good Borrower		20,000,000	20,000,000	20,000,000	20,000,000
Risk coverage fund (Computer)	13.15.02	38,984,431	35,317,840	38,984,431	35,317,840
Provision for loss coverage, JEC, Italy	13.15.03	167,922,241	102,922,269	167,922,241	102,922,269
Start-up fund	13.15.04	48,358,141	42,827,186	48,358,141	42,827,186
Others		82,010,393	64,530,246	-	718,163
		1,272,646,940	875,499,282	1,190,636,547	811,687,199

13.15.01 Provision for Nostro Account

Balance at the beginning of the year		602,826,787	170,308,114	602,826,787	170,308,114
Provision made/(release) during the year	42.00	305,045,074	432,518,673	305,045,074	432,518,673
Provision at the end of the year		907,871,861	602,826,787	907,871,861	602,826,787
Less: Required provision		(907,871,861)	(602,826,787)	(907,871,861)	(602,826,787)
Provision Excess/(Shortfall)		-	-	-	-

Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2023 are given below:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	94,437,192	93,584,435
More than 3 months but less than 6 months	-	-	851,020	425,586
More than 6 months but less than 9 months	-	-	11,147,885	425,349
More than 9 months but less than 12 months	-	-	2,949,782	78,407
More than 12 months	-	-	1,223,347	52,666
Total	-	-	110,609,226	94,566,443

Subsequent position of the Nostro Accounts as on 31 December 2023 are as follows:

Particulars	As per our book (GL)		As per their book (Statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	-	-	4,892,071	1,445,656
More than 3 months but less than 6 months	-	-	174,034	394,925
More than 6 months but less than 9 months	-	-	-	212,203
More than 9 months but less than 12 months	-	-	2,673,778	78,307
More than 12 months	-	-	1,223,347	32,532
Total	-	-	8,963,230	2,163,623

13.15.02 Provision for Risk Coverage Fund (Computer)

Balance at the beginning of the year		35,317,840	33,676,228	35,317,840	33,676,228
Add: Provision during the year	42.00	3,666,591	1,641,612	3,666,591	1,641,612
Provision at the end of the year		38,984,431	35,317,840	38,984,431	35,317,840

13.15.03 Provision for Loss Coverage, JEC, Italy

Balance at the beginning of the year		102,922,269	289,915,145	102,922,269	289,915,145
Less: Paid during this year		-	(249,085,145)	-	(249,085,145)
Add: Provision during the year	42.00	64,999,972	62,092,269	64,999,972	62,092,269
Provision at the end of the year		167,922,241	102,922,269	167,922,241	102,922,269

13.15.04 Start-up fund

Balance at the beginning of the year		42,827,186	31,492,859	42,827,186	31,492,859
Add: Provision during the year	22.00	5,530,955	11,334,327	5,530,955	11,334,327
Provision at the end of the year		48,358,141	42,827,186	48,358,141	42,827,186

According to SMESPD circular no-04 dated 29 March 2021 and SMESPD circular letter no-05 dated 26 April 2021 of Bangladesh Bank, Taka 48,358,141 kept in Start-up fund.



Ref. Note	Consolidated		Amount in Taka	
			Bank	
	2023	2022	2023	2022

13.16 Inter Branch Adjustment Account

Particulars	Debit Taka	Credit Taka	Net Balance
In 2023			
CIBTA (Bangladesh)	986,567,894	181,370,450	(805,197,444)
IBFTA (Bangladesh)	-	-	-
Online inter branch transaction (OIBT)	-	25,611,463	25,611,463
Overseas branches	(611,065,000)	1,672,427,298	2,283,492,298
Total	375,502,894	1,879,409,211	1,503,906,317

Summarized statement of unreconciled entries of CIBTA (Bangladesh) as at 31 December 2023 are given below:

Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
In 2023					
1 to 6 months	271	697,033,404	8,783	4,165,358,429	3,468,325,025
6 to 12 months	1	48,497	252	119,007,597	118,959,100
More than 12 months	32	76,324,719	10,640	1,161,575,883	1,085,251,164
Total	304	773,406,620	19,675	5,445,941,909	4,672,535,289

Summarized statement of unreconciled entries of IBFTA (Bangladesh) as at 31 December 2023 are given below:

Particulars	Debit		Credit		Net Balance
	No. of unreconciled entries	Taka	No. of unreconciled entries	Taka	
In 2023					
1 to 6 months	228	1,338,728,008	160	3,214,270,149	1,875,542,141
6 to 12 months	21	40,868,914	26	144,472,860	103,603,946
More than 12 months	44	22,963,972	85	223,177,259	200,213,287
Total	293	1,402,560,894	271	3,581,920,268	2,179,359,374

14.00 Share Capital

14.01 Authorized Capital

The authorized share capital of the Bank is Tk. 30,000,000,000 divided into 300,000,000 ordinary shares @ Tk. 100/- each.

14.02 Issued Subscribed and Fully Paid-up Capital

Opening balance	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
New capital injected by the Government	-	-	-	-
	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000

The paid-up capital of the Bank is Tk. 23,140,000,000 divided into 231,400,000 ordinary shares of Tk. 100/- each. 231,400,000 share certificates have been issued in the name of the Government including Chairman and 7 other Directors of the Bank. Details of share capital are as under:

14.03 Name of Shareholders

Name of shareholders	As at 31 December 2023	
	No. of Shares	Taka
1. Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	231,399,992	23,139,999,200
2. Dr. S. M. Mahfuzur Rahman	1	100
3. Mr. Ajit Kumar Paul, FCA	1	100
4. Mr. K. M. Shamsul Alam	1	100
5. Mr. Ziauddin Ahmed	1	100
6. Mr. Md. Abdul Majid	1	100
7. Begum Rubina Amin	1	100
8. Mr. Meshkat Ahmed Chowdhury	1	100
9. Mr. Muhammed Asad Ullah	1	100
	231,400,000	23,140,000,000

14.04 Break-up of Shares of Paid-up Capital

Particulars	As at 31 December 2023	
	No. of Shares	Taka
i. Paid up capital at the time of incorporation on 2007	25,939,000	2,593,900,000
ii. Stock Dividend issued favoring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favoring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favoring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favoring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012)	28,750,000	2,875,000,000
vi. Right share issued favoring Govt. as on 29.12.2013	81,400,000	8,140,000,000
vii. Right share issued favoring Govt. as on 28.06.2018	40,000,000	4,000,000,000
	231,400,000	23,140,000,000

14.05 Classification of Share Holdings

100% share owned by the Government.



14.06 Capital Adequacy

Details of the capital requirement & capital surplus/(shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended up to date) and BRPD circular No. 35 dated 29 December 2010 and BRPD circular No. 18 dated 21 December 2014.

Ref. Note	Consolidated		Amount in Taka Bank		
	2023	2022	2023	2022	
Tier-1 capital	14.06.01	32,903,044,238	36,810,115,300	32,486,581,742	36,520,612,777
Tier-2 capital	14.06.02	25,361,261,391	27,074,350,516	24,653,054,826	26,316,143,951
Regulatory capital		58,264,305,629	63,884,465,816	57,139,636,568	62,836,756,728
Required capital (10% of total risk weighted asset)	14.06.03	85,188,864,500	80,723,928,000	84,649,383,000	80,211,940,500
Capital surplus/(shortfall)		(26,924,558,871)	(16,839,462,184)	(27,509,746,432)	(17,375,183,772)
Capital to Risk Weighted Asset Ratio (CRAR)					
CET-I to RWA		3.86%	4.56%	3.84%	4.55%
AT-I to RWA		-	-	-	-
Tier-I capital to RWA		3.86%	4.56%	3.84%	4.55%
Tier-II capital to RWA		2.98%	3.35%	2.91%	3.28%
		6.84%	7.91%	6.75%	7.83%

As per forbearance letter vide : DOS (CAMS)1157/41(Dividend)/2024-1837 dated-30 April 2024 issued by Bangladesh Bank, the bank has obtained a deferral facility for maintaining provision of Taka 15,346.84 crore against different assets. If there was no forbearance from Bangladesh Bank, as on 31 December 2023, the aggregated loss of the bank would be Taka 15,278.98 crore and CRAR would be (12.62%) on solo basis.

14.06.01 Tier-1 Capital

Common Equity Tier-1 (CET-1)	14.06.01.01	32,903,044,238	36,810,115,300	32,486,581,742	36,520,612,777
Additional Tier-1 (AT-1)	14.06.01.02	-	-	-	-
		32,903,044,238	36,810,115,300	32,486,581,742	36,520,612,777

At the end of the year 2023, the bank maintained CRAR of 6.75% against the regulatory requirement of 12.50% (10% minimum capital requirement plus 2.50% conversion buffer), i.e.- Capital Conversion Buffer (CCB) is 5.75% below the regulatory requirement on a solo basis.

14.06.01.01 Common Equity Tier-1 (CET-1)

Paid-up capital	14.02	23,140,000,000	23,140,000,000	23,140,000,000	23,140,000,000
Statutory reserve	15.00	13,871,510,643	13,402,061,321	13,871,510,643	13,402,061,321
Legal reserve	16.00	451,357,205	397,036,369	451,357,205	397,036,369
Retained surplus	22.00	1,331,976,912	1,265,359,053	911,642,226	975,111,262
		38,794,844,760	38,204,456,743	38,374,510,074	37,914,208,952
Less: 35% of Deferred tax asset*	9.04.02	(5,093,118,660)	(1,394,341,443)	(5,091,309,530)	(1,393,596,175)
Less: Intangible Assets	8.00	(798,681,862)	-	(796,618,802)	-
		32,903,044,238	36,810,115,300	32,486,581,742	36,520,612,777

*Bangladesh Bank has given exemption in deduction of deferred tax assets (35%) from Common Equity Tier-1 (CET-1) Capital through letter ref: BRPD(BS)661/14(B)/P/2022-1735 dated 17 February 2022.

14.06.01.02 Additional Tier-1 (AT-1)

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14.06.02 Tier-2 capital

General provision on unclassified loans including OBS	13.06.01+13.07	19,361,261,391	18,074,350,516	18,653,054,826	17,316,143,951
Subordinated debt (JBL Subordinated Bond)	11.01	6,000,000,000	9,000,000,000	6,000,000,000	9,000,000,000
Others (if any item approved by Bangladesh Bank)		-	-	-	-
		25,361,261,391	27,074,350,516	24,653,054,826	26,316,143,951
Total admissible Tier-2 Capital*		25,361,261,391	27,074,350,516	24,653,054,826	26,316,143,951

* Note that Tier-2 capital can be maximum up to 4% of the total RWA or 88.89% of CET-1, whichever is higher.

**Bangladesh Bank has given permission to amortize at defined rate of Sub-ordinated bond at end of the year instead of beginning of the year through letter ref: BRPD(BS)661/14(B)/P/2022-4295 dated 26 April 2022.

14.06.03 Required Capital

Total assets (including Off-balance sheet amount)		1,556,255,039,669	1,413,814,809,548	1,553,508,160,239	1,411,225,280,274
Risk weighted assets	14.06.03.01	851,888,645,000	807,239,280,000	846,493,830,000	802,119,405,000
Required capital (10% of risk weighted assets)		85,188,864,500	80,723,928,000	84,649,383,000	80,211,940,500

14.06.03.01 Break up of Risk Weighted Assets

Credit risk:

On-balance sheet	748,161,795,000	704,542,040,000	750,438,980,000	706,568,515,000
Off-balance sheet	19,466,050,000	17,245,740,000	19,466,150,000	17,245,740,000

	767,627,845,000	721,787,780,000	769,905,130,000	723,814,255,000
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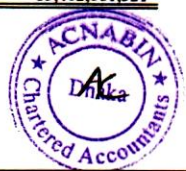
Market risk	32,575,900,000	41,152,800,000	23,247,500,000	32,105,200,000
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Operational risk	51,684,900,000	44,298,700,000	53,341,200,000	46,199,950,000
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	851,888,645,000	807,239,280,000	846,493,830,000	802,119,405,000
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15.00 Statutory Reserve

Opening balance	13,402,061,321	13,026,393,548	13,402,061,321	13,026,393,548
Adjustment for exchange fluctuation held in UAE branches	-	(37,875,840)	-	(37,875,840)
Add: Transferred from current year profit	22.00	469,449,322	413,543,613	469,449,322
Closing balance		13,871,510,643	13,871,510,643	13,402,061,321



		Amount in Taka			
Ref. Note		Consolidated		Bank	
		2023	2022	2023	2022
16.00	Legal Reserve (Overseas)				
	Opening balance	397,036,369	289,266,229	397,036,369	289,266,229
	Adjustment for exchange fluctuation	12,682,746	71,768,363	12,682,746	71,768,363
	Adjustment during the year (UAE)	-	33,129	-	33,129
	Add: Transferred during the year	41,638,090	35,968,648	41,638,090	35,968,648
	Closing balance	451,357,205	397,036,369	451,357,205	397,036,369
17.00	Assets Revaluation Reserve				
	Opening revaluation gain	3,861,058,327	3,870,772,927	3,861,058,327	3,870,772,927
	Less: Transferred to retained earnings	(9,713,400)	(9,714,600)	(9,713,400)	(9,714,600)
	Closing balance	3,851,344,927	3,861,058,327	3,851,344,927	3,861,058,327
18.00	Foreign Currency Translation Reserve				
	Opening balance	233,482,825	233,482,825	233,482,825	233,482,825
	Add/(less): Addition during the year	-	-	-	-
	Closing balance	233,482,825	233,482,825	233,482,825	233,482,825
19.00	Revaluation Reserve for Held to Maturity (HTM)				
	Opening balance	173,446,919	141,511,881	173,446,919	141,511,881
	Realized revaluation gain/(loss)	288,082,589	53,225,064	288,082,589	53,225,064
	Add/(less): adjustment to deferred tax liability	(115,233,036)	(21,290,026)	(115,233,036)	(21,290,026)
	Closing balance	346,296,472	173,446,919	346,296,472	173,446,919
20.00	Revaluation Reserve for Held for Trading (HFT)				
	Opening balance	348,867,820	1,127,543,882	348,867,820	1,127,543,882
	Realized revaluation gain/(loss)	(274,253,774)	(1,503,883,328)	(274,253,774)	(1,503,883,328)
	Unrealized during the year	-	206,089,891	-	206,089,891
	Add/(less): Adjustment to deferred tax liability	109,701,510	519,117,375	109,701,510	519,117,375
	Closing balance	184,315,556	348,867,820	184,315,556	348,867,820
21.00	Revaluation Reserve for Shares				
	Opening balance	3,270,768,221	5,428,238,748	3,270,768,221	5,428,238,748
	Add/(Release) during the year	17,829,222	(2,397,189,474)	17,829,222	(2,397,189,474)
	Add/(less): Adjustment to deferred tax liability	-	239,718,947	-	239,718,947
	Closing Balance	3,288,597,443	3,270,768,221	3,288,597,443	3,270,768,221
22.00	Retained Earnings				
	Opening balance	1,265,359,053	134,908,835	975,111,262	171,240,182
	Add: Previous year adjustment*	62,092,216	40,376,870	-	298,158
	Opening balance (Restated)	1,327,451,269	175,285,705	975,111,262	171,538,340
	Increase/(decrease) of overseas retained surplus for rate fluctuation	52,659,491	362,652,418	52,659,491	362,652,418
	Profit after tax during the year	621,090,195	1,269,753,952	553,095,516	1,133,432,672
		2,001,200,955	1,807,692,075	1,580,866,269	1,667,623,430
	Unrealized gain for HFT (gain for revaluation reserve)	-	(206,089,891)	-	(206,089,891)
	Transfer to interest accrued on investment**	(158,794,676)	(100,000,000)	(158,794,676)	(100,000,000)
	Dividend paid	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
	Revaluation loss on T-bill	-	68,233,311	-	68,233,311
	Adjustment for liquidation of JEC, USA***	-	150,179,146	-	-
	Transfer to statutory reserve	(469,449,322)	(413,543,613)	(469,449,322)	(413,543,613)
	Transfer to start-up fund	(5,530,955)	(11,334,327)	(5,530,955)	(11,334,327)
	Transfer to legal reserve	(41,638,090)	(35,968,648)	(41,638,090)	(35,968,648)
	Transferred from asset revaluation reserve	9,713,400	9,714,600	9,713,400	9,714,600
	Transferred from deferred tax	6,475,600	6,476,400	6,475,600	6,476,400
	Closing balance	1,331,976,912	1,265,359,053	911,642,226	975,111,262
* Net Loss for JEC, Italy in 2022 was 62,092,216 Taka.					
** According to the decision of Board of Directors on 24 December 2019 at 601st meeting on memo # 1486/2019.					
*** Retained earnings of JEC, USA as on 31-12-2021					
23.00	Contingent Liabilities				
	Acceptances and Endorsements*	24,928,212,861	46,215,358,142	24,928,212,861	46,215,358,142
	Letter of guarantee	25,487,032,494	20,333,564,895	25,487,032,494	20,333,564,895
	Irrevocable letter of credit	100,456,143,698	63,270,463,783	100,456,143,698	63,270,463,783
	Bills for collection	15,578,086,756	6,373,624,381	15,578,086,756	6,373,624,381
		166,449,475,809	136,193,011,201	166,449,475,809	136,193,011,201

* Acceptances and Endorsements amounting 46,215,358,142 was included in Irrevocable letter of credit in Financial Statements-2022 .

** Party wise off-balance sheet exposure (non funded loan concentration) is given in note no. 7.06.01



Ref. Note	Consolidated		Amount in Taka Bank	
	2023	2022	2023	2022
23.01 Letter of Guarantee				
Claims lodged with the bank company, which is not recognized as loan	-	-	-	-
Money for which the bank is contingently liable in respect of guarantee issued favoring:	-	-	-	-
Director	-	-	-	-
Government	9,823,317,939	1,107,820,000	9,823,317,939	1,107,820,000
Bank & other financial institutions	4,998,496,112	7,239,800,000	4,998,496,112	7,239,800,000
Others	10,665,218,443	11,985,944,895	10,665,218,443	11,985,944,895
	<u>25,487,032,494</u>	<u>20,333,564,895</u>	<u>25,487,032,494</u>	<u>20,333,564,895</u>
23.02 Irrevocable letter of credit				
(i) Government				
Domestic	2,595,044,644	-	2,595,044,644	-
Overseas	30,141,063,300	20,975,100,000	30,141,063,300	20,975,100,000
Sub-total	<u>32,736,107,944</u>	<u>20,975,100,000</u>	<u>32,736,107,944</u>	<u>20,975,100,000</u>
(ii) Bank and Other Financial Institutions				
Domestic	-	-	-	-
Overseas	-	-	-	-
Sub-total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(iii) Others				
Domestic	27,250,638,771	6,047,992,497	27,250,638,771	6,047,992,497
Overseas	40,469,396,983	36,247,371,286	40,469,396,983	36,247,371,286
Sub-total	<u>67,720,035,754</u>	<u>42,295,363,783</u>	<u>67,720,035,754</u>	<u>42,295,363,783</u>
Total (i+ii+iii)	<u>100,456,143,698</u>	<u>63,270,463,783</u>	<u>100,456,143,698</u>	<u>63,270,463,783</u>
23.03 Bills for Collection				
Payable in Bangladesh	7,181,366,147	332,081,405	7,181,366,147	332,081,405
Payable outside Bangladesh	8,396,720,609	6,041,542,976	8,396,720,609	6,041,542,976
	<u>15,578,086,756</u>	<u>6,373,624,381</u>	<u>15,578,086,756</u>	<u>6,373,624,381</u>



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2023	2022	2023	2022
	63,374,071,432	52,985,334,228	63,333,270,546	52,921,474,854
	1,304,702,027	1,648,681,296	1,216,215,226	1,535,709,682
	-	-	-	-
	1,123,368,338	1,530,792,611	1,065,580,801	1,299,376,183
	1,343,997,648	3,867,712,616	1,343,997,648	3,867,712,616
	6,202,372,282	6,090,695,803	6,140,987,582	5,860,798,424
	-	-	-	-
	2,525,063,624	2,685,334,982	2,512,393,015	2,677,664,678
	-	-	-	-
	<u>75,873,575,351</u>	<u>68,808,551,536</u>	<u>75,612,444,818</u>	<u>68,162,736,437</u>
	52,970,113,325	42,661,856,696	52,965,688,940	42,658,176,360
	-	-	-	-
	14,037,359,441	13,408,821,561	13,947,403,832	13,321,082,055
	1,965,276,038	2,017,839,766	1,909,058,857	1,960,774,662
	955,850,932	943,942,659	952,940,843	941,437,015
	<u>69,928,599,736</u>	<u>59,032,460,682</u>	<u>69,775,092,472</u>	<u>58,881,470,092</u>
25.01	55,526,089,962	41,803,057,993	55,485,289,076	41,739,198,619
	<u>267,223,371</u>	<u>1,234,813,824</u>	<u>267,223,371</u>	<u>1,234,813,824</u>
	<u>55,793,313,333</u>	<u>43,037,871,817</u>	<u>55,752,512,447</u>	<u>42,974,012,443</u>
	16,191,504,813	8,961,947,084	16,140,792,731	8,896,502,169
	8,108,445,420	4,169,498,060	8,108,445,420	4,169,498,060
	3,086,880,533	2,254,511,146	3,086,880,533	2,254,511,146
	1,499,551,264	712,625,751	1,499,551,264	712,625,751
	10,240,890,633	9,142,713,181	10,250,801,829	9,144,298,722
	12,534,306,071	13,368,572,360	12,534,306,071	13,368,572,360
	284,464,984	921,329,977	284,464,984	921,329,977
	5,343,855	5,049,205	5,343,855	5,049,205
	8,625,286	11,304,242	8,625,286	11,304,242
	43,016,991	28,467,794	43,016,991	28,467,794
	38,737,837	36,695,616	38,737,837	36,695,616
	348,358,074	450,230,513	348,358,074	450,230,513
	1,003,737	57,463,428	1,003,737	57,463,428
	5,647,698	10,532,366	5,647,698	10,532,366
	3,993	9,727	3,993	9,727
	138,642,136	2,200,609	138,642,136	2,200,609
	1,109,844,944	27,516,677	1,109,844,944	27,516,677
	1,880,821,693	1,642,390,257	1,880,821,693	1,642,390,257
	<u>55,526,089,962</u>	<u>41,803,057,993</u>	<u>55,485,289,076</u>	<u>41,739,198,619</u>
26.01	46,743,044,015	40,053,976,575	46,738,619,630	40,050,296,239
26.02	6,222,904,384	2,599,286,049	6,222,904,384	2,599,286,049
	806,814	2,521,804	806,814	2,521,804
	3,358,112	6,072,268	3,358,112	6,072,268
	<u>52,970,113,325</u>	<u>42,661,856,696</u>	<u>52,965,688,940</u>	<u>42,658,176,360</u>
	4,618,604,563	4,055,849,281	4,618,604,563	4,055,849,281
	33,874,937,567	29,995,584,840	33,870,513,182	29,991,904,504
	6,274,735,422	3,427,808,568	6,274,735,422	3,427,808,568
	797,254,933	1,161,702,429	797,254,933	1,161,702,429
26.01.01	994,393,356	1,043,443,370	994,393,356	1,043,443,370
26.01.02	183,118,174	369,588,087	183,118,174	369,588,087
	<u>46,743,044,015</u>	<u>40,053,976,575</u>	<u>46,738,619,630</u>	<u>40,050,296,239</u>



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2023	2022	2023	2022
26.01.01 Interest Paid to Various Deposit Scheme				
Interest paid on DPS	904,641	12,332,710	904,641	12,332,710
Interest paid on JBSPS	251,067	1,030,554	251,067	1,030,554
Interest paid on JBDS	367,124,619	371,406,970	367,124,619	371,406,970
Interest paid on MDS	371,734	5,613,249	371,734	5,613,249
Interest paid on EDS	11,559,023	15,948,915	11,559,023	15,948,915
Interest paid on JBMSS	16,932,261	67,476,223	16,932,261	67,476,223
Interest paid on JBSDS	8,853,370	99,556,865	8,853,370	99,556,865
Interest paid on RSS	402,000	1,173,754	402,000	1,173,754
Interest paid on JBLRSS	7,009,416	15,617,429	7,009,416	15,617,429
Interest paid on JBMAPro.	215,174	2,401,915	215,174	2,401,915
Interest paid on JBDBS	50,629,055	75,864,494	50,629,055	75,864,494
Interest paid on JBMBS	283,230	2,320,446	283,230	2,320,446
Interest paid on NRPS	176,730	24,149,716	176,730	24,149,716
Interest paid on JDS	409,605,644	319,649,759	409,605,644	319,649,759
Interest on Janata Millionaire Deposit Scheme	68,429,306	10,242,804	68,429,306	10,242,804
Interest paid on JNKSP	51,643,031	18,657,567	51,643,031	18,657,567
Interest paid on JBMAPS	3,055	-	3,055	-
	994,393,356	1,043,443,370	994,393,356	1,043,443,370

26.01.02 Interest Paid to Other Deposits

Interest paid on cash security	529,200	616,940	529,200	616,940
Interest paid on N.R.F.C.D.	180,310,430	330,681,900	180,310,430	330,681,900
Interest paid on gift cheque	5,424	4,524	5,424	4,524
Interest paid on others	2,273,120	38,284,723	2,273,120	38,284,723
	183,118,174	369,588,087	183,118,174	369,588,087

26.02 Interest Paid on Borrowings

Interest on IDA credit	7,944,161	7,488,133	7,944,161	7,488,133
Interest on Borrowing	1,234,968,562	-	1,234,968,562	-
Interest paid on JBL Subordinate Bond	696,649,315	836,580,822	696,649,315	836,580,822
Penal Interest Paid to Bangladesh Bank	7,222,483	1,517,061	7,222,483	1,517,061
Interest Paid on refinance on BB	90,115,483	143,643,909	90,115,483	143,643,909
Interest on REPO	4,186,004,380	1,610,056,124	4,186,004,380	1,610,056,124
	6,222,904,384	2,599,286,049	6,222,904,384	2,599,286,049

27.00 Investment Income

Interest on government securities	5,153,790,344	7,341,032,205	5,153,790,344	7,341,032,205
Dividend on shares	1,304,702,027	1,648,681,296	1,216,215,226	1,535,709,682
Prize Money from Prize Bond	8,000	-	8,000	-
Profit from Perpetual Bond	164,400,000	158,424,521	164,400,000	158,424,521
Profit from sale of share	25,331,967	344,140,601	25,331,967	344,140,601
Profit from Sukuk Bond	93,949,323	93,949,323	93,949,323	93,949,323
Profit from sale of investment	5,857,298,292	5,058,194,088	5,857,298,292	5,058,194,088
Profit from revaluation of investment	-	206,089,891	-	206,089,891
Other investment income	61,384,700	229,897,379	-	-
Interest on bonds	2,423,993,831	2,515,706,600	2,423,993,831	2,515,706,600
Interest on reverse REPO	2,973,924	90,723,606	2,973,924	90,723,606
	15,087,832,408	17,686,839,510	14,937,960,907	17,343,970,517

28.00 Commission, Exchange and Brokerage

Commission	1,080,590,973	1,475,684,936	1,022,803,436	1,244,268,508
Net Exchange gain	1,343,997,648	3,867,712,616	1,343,997,648	3,867,712,616
Brokerage	42,777,365	55,107,675	42,777,365	55,107,675
	2,467,365,986	5,398,505,227	2,409,578,449	5,167,088,799

28.01 Net Exchange Gain

Exchange Gain				
Commission LC -Foreign	1,480,530,996	1,717,229,875	1,480,530,996	1,717,229,875
Commission LG -Foreign	30,130	33,464,070	30,130	33,464,070
Commission Miscellaneous	54,446,620	206,837,820	54,446,620	206,837,820
Exchange-Pound	30,760	77,337	30,760	77,337
Exchange-Dollar	405,064,929	2,358,145,562	405,064,929	2,358,145,562
Exchange-Indian Rupees	-	281,191	-	281,191
Exchange-Other Currencies	135,496,149	204,052,480	135,496,149	204,052,480



	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
Exchange Income (WES)		-	1,506,137	-	1,506,137
Exchange Earning (General)		1,300,237,839	2,340,599,279	1,300,237,839	2,340,599,279
		3,375,837,423	6,862,193,751	3,375,837,423	6,862,193,751
Gain on AL Revaluation		16,268,532	1,664,670	16,268,532	1,664,670
		3,392,105,955	6,863,858,421	3,392,105,955	6,863,858,421
Exchange Loss		(42,902,434)	(18,405,831)	(42,902,434)	(18,405,831)
Loss on AL Revaluation		(1,837,167,264)	(2,977,739,974)	(1,837,167,264)	(2,977,739,974)
Additional cash incentive for foreign remittance		(168,038,609)	-	(168,038,609)	-
		1,343,997,648	3,867,712,616	1,343,997,648	3,867,712,616

29.00 Other Operating Income

Rent		8,215,855	14,654,844	12,320,939	19,397,714
Postage recoveries		-	3,661,450	-	3,661,450
Telex,Telegram,Trunk call & SWIFT charges		-	240,460	-	240,460
Incidental charge recoveries		928,525	894,036	928,525	894,036
Service charge on rural credit		1,371,675	2,193,751	1,371,675	2,193,751
BACH charge		518,451	969,524	518,451	969,524
NID verification charge		-	16,319,945	-	16,319,945
Write off loan recovery		16,839,670	104,456,512	16,839,670	104,456,512
Rebate		58,753,394	42,481,877	58,753,394	42,481,877
Account maintenance fee		760,061,179	625,100,529	760,061,179	625,100,529
Income from Card Services	29.01	17,873,200	7,896,670	17,873,200	7,896,670
SMS notification charge		666,000,626	509,164,272	666,000,626	509,164,272
Loan Supervision Charge		306,678,054	-	306,678,054	-
Miscellaneous earnings		687,822,995	1,357,301,112	671,047,302	1,344,887,938
		2,525,063,624	2,685,334,982	2,512,393,015	2,677,664,678

29.01 Income from Card Services

Card closing fee		367,831	144,751	367,831	144,751
Pin reissue fee		953,739	86,750	953,739	86,750
Card maintenance fee		16,216,130	7,611,419	16,216,130	7,611,419
Card reissue fee		335,500	53,750	335,500	53,750
		17,873,200	7,896,670	17,873,200	7,896,670

30.00 Salary & Allowances

Basic salary		5,024,299,847	4,906,810,368	4,954,049,099	4,837,804,649
Special Benefit		120,601,855	-	120,338,424	-
Allowances		2,534,605,454	2,481,790,994	2,528,432,960	2,475,776,917
Festival bonus		869,910,743	780,852,739	868,948,843	778,874,614
Leave salary encashment		1,243,695	2,039,156	1,243,695	2,039,156
Pension & gratuity		1,834,457,229	1,790,410,845	1,831,370,593	1,787,299,298
Lunch subsidy		560,167,189	551,405,017	559,086,789	550,262,517
Provident fund		42,928,024	38,337,041	42,447,674	37,870,089
Welfare & recreation		128,014,015	170,952,628	127,723,885	170,571,228
Incentive for Covid-19		474,642	35,662,621	474,642	35,662,621
Honorarium- banking diploma		33,310,615	35,988,030	33,035,615	35,988,030
Pay and Allowances to Police, Ansar & Guard*		905,830,372	847,429,174	905,534,379	847,178,368
Medical expenses		435,750	660,471	435,750	660,471
		12,056,279,430	11,642,339,084	11,973,122,348	11,559,987,958

* Pay and Allowances to Police, Ansar & Guard was included in other operating expenditure in previous year.

31.00 Rent, Taxes, Insurance and Electricity etc.

Rent, rates & taxes		895,877,014	774,400,111	895,877,014	774,400,111
Insurance		324,429,860	313,795,034	324,429,860	313,795,034
Lighting*		220,504,406	199,773,594	220,504,406	199,773,594
		1,440,811,280	1,287,968,739	1,440,811,280	1,287,968,739

* In compliance of BRPD Circular Letter no-28 dated 26 July 2022 of Bangladesh Bank, the expense in Lighting was Taka 97,335,839 in January 2023 to June 2023 which is 67.13% of Proportionate yearly Budget and Taka 110,798,324 in July 2022 to December 2022.

32.00 Legal Expenses

Legal charges		189,720	7,205,337	24,120	7,039,737
Stamps, power of attorney & notary public expenses		1,349,047	2,220,007	1,264,747	2,206,887
		1,538,767	9,425,344	1,288,867	9,246,624



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2023	2022	2023	2022
33.00 Postage, Stamp, Telecommunication etc.				
Postage	4,384,134	8,450,023	4,383,192	8,440,055
Telephone/Trunk Call (Office)	37,543,549	35,196,860	37,513,411	35,146,240
Telephone/Trunk Call (Residence)	2,145,076	3,020,890	2,145,076	3,020,890
Internet/E-mail/Internet Fax/SWIFT	192,587,952	126,547,047	192,283,246	126,167,927
Others	-	2,618,433	-	2,618,433
	236,660,711	175,833,253	236,324,925	175,393,545

34.00 Stationery, Printings and Advertisements etc.

Office stationery	41,855,952	38,201,184	41,563,294	37,862,777
Security stationery	61,626,081	49,295,093	61,626,081	49,295,093
Computer stationery	100,235,957	94,085,582	100,204,222	94,032,887
Petty stationery*	35,646,173	34,715,351	35,646,173	34,715,351
Publicity & Advertisement	31,396,561	46,573,766	31,356,311	46,545,016
	270,760,724	262,870,976	270,396,081	262,451,124

* In compliance of BRPD Circular Letter no-30 dated 27 July 2022 of Bangladesh Bank, the expense of Petty stationery was Taka 17,379,830 in January'2023 to June'2023 which 48.28% of Proportionate yearly Budget and Taka 17,362,560 in July'2022 to December'2022 .

35.00 Chief Executives Salary and Fees

Basic salary	5,695,484	4,860,000	3,300,000	3,300,000
Allowances	3,298,064	2,940,000	1,500,000	1,500,000
Festival bonus	950,000	550,000	550,000	550,000
	9,943,548	8,350,000	5,350,000	5,350,000

Note: The Managing Director & CEO of Janata Bank PLC. also received Taka 10,00,000 as incentive bonus in 2023.

36.00 Directors' Fees

Total fees paid for attending board meeting	3,465,600	3,850,800	2,840,000	3,216,000
Total fees paid for executive committee meeting	200,000	264,000	200,000	264,000
Total fees for attending audit committee meeting	492,800	501,800	456,000	304,000
Total fees paid for attending risk management committee meeting	256,000	224,000	256,000	224,000
Total fees paid for attending audit committee and risk committee joint meeting	80,000	-	80,000	-
Honorarium for Chairman	705,000	705,000	360,000	360,000
	5,199,400	5,545,600	4,192,000	4,368,000

Note: Fee of the Chairman and Directors is Taka 8,000 per meeting as per BRPD Circular Letter No. 11 Dated 04 October 2015.

Monthly honorarium for chairman of Janata Bank Ltd. is maximum 30,000 Taka as per MoF letter no. 53.00.0000.321.45.002.15-221 Dated 22 September 2016.

37.00 Auditors' Fees

Statutory audit (Bangladesh)	5,472,250	5,365,500	5,225,000	5,193,000
Statutory audit (UAE)	10,693,331	11,123,065	10,693,331	11,123,065
	16,165,581	16,488,565	15,918,331	16,316,065

38.00 Depreciation, Repair and Maintenance

i) Depreciation:

Furniture & fixtures	129,441,285	125,539,525	127,414,567	123,624,327
Vehicles	11,981,262	34,341,978	11,981,262	34,341,978
Machinery & equipment's	37,378,499	39,359,678	37,006,389	39,229,522
Computer hardware	298,608,007	247,834,863	298,124,197	247,412,565
Property	30,282,772	30,273,492	30,282,772	30,273,492
	507,691,825	477,349,536	504,809,187	474,881,884

ii) Amortization

Computer software	380,492,316	381,619,525	380,464,865	381,581,533
Right of use assets	67,666,791	84,973,598	67,666,791	84,973,598
	448,159,107	466,593,123	448,131,656	466,555,131

iii) Repair and Maintenance

Furniture & fixtures	9,518,636	11,031,336	9,508,886	10,981,846
Vehicles	16,273,011	18,248,314	15,487,546	17,409,064
Machinery & equipment's	45,363,183	42,387,668	45,300,987	42,230,435
Premises	30,930,665	58,825,032	30,917,415	58,719,076
Buildings	666,321	1,315,621	666,321	1,315,621



Ref. Note	Amount in Taka			
	Consolidated		Bank	
	2023	2022	2023	2022
Computers	717,837,521	725,543,580	717,746,531	725,033,238
ATM maintenance & software support	3,186,693	4,415,656	3,186,693	4,415,656
	823,776,030	861,767,207	822,814,379	860,104,936
Total depreciation, amortization, repairs & maintenance (i+ii+iii)	1,779,626,962	1,805,709,866	1,775,755,222	1,801,541,951

39.00 Other Operating Expenses

Entertainment*	127,796,025	127,735,424	126,565,673	126,307,914
Car expenses**	372,742,223	386,371,570	371,716,223	384,768,570
Periodicals	30,514,017	27,206,117	30,366,169	27,039,224
Subscription-Institutions	6,457,740	8,778,092	6,151,740	8,506,092
Donation	7,002,000	5,147,000	7,002,000	5,147,000
Travelling***	126,051,496	89,640,222	126,040,296	89,624,222
Cartage & freight	110,013,236	116,459,456	109,863,586	116,255,679
Business development	77,188,875	84,776,742	76,114,242	83,916,867
Cash carrying charges	20,028,725	22,585,676	20,028,725	22,585,676
Training expenses	69,732,530	63,844,946	69,732,530	63,844,946
Head office expenses (overseas branches)	71,318,118	43,139,247	71,318,118	43,139,247
Miscellaneous	119,821,463	164,510,065	71,345,176	129,534,289
CDBL charges	2,833,560	15,846,493	-	-
Loss on Sale Property & Assets	-	31,509	-	-
	1,141,500,008	1,156,072,559	1,086,244,478	1,100,669,726

* In compliance of BRPD Circular Letter no-30 dated 27 July 2022 of Bangladesh Bank, the expense of Entertainment was Taka 24,239,481 in January'2023 to June'2023 which 45.16% of Proportionate yearly Budget and Taka 26,864,572 in July'2022 to December'2022.

** In compliance of BRPD Circular Letter no-28 dated 26 July 2022 of Bangladesh Bank, the expense of Fuel which is included in Car expenses was Taka 28,697,653 in January'2023 to June'2023 which 68.54% of Proportionate yearly Budget and Taka 30,644,094 in July'2022 to December'2022.

*** In compliance of BRPD Circular Letter no-30 dated 27 July 2022 of Bangladesh Bank, the expense of Travelling was Taka 68,720,723 in January'2023 to June'2023 which 52.86% of Proportionate yearly Budget and Taka 55,985,917 in July'2022 to December'2022.

40.00 Provision for Loans and Advances

For unclassified loans	13.06.01	1,282,994,503	1,620,000,000	1,332,994,503	1,500,000,000
For classified loans and advances	13.06.02	185,409,962	106,472,599	185,409,962	106,472,599
		1,468,404,465	1,726,472,599	1,518,404,465	1,606,472,599

41.00 Provision for Diminution in Value of Investments

Provision for diminution in value of investments	13.11	50,000,000	797,270,000	-	697,270,000
		50,000,000	797,270,000	-	697,270,000

42.00 Other Provisions

Provision for Money at call and short notice	13.10	-	545,300,000	-	545,300,000
Provision for Other Assets	13.12	250,000,000	504,000,000	250,000,000	504,000,000
Provision for inter branch transactions	13.13	(252,452,190)	-	(252,452,190)	-
Provision for Off-balance Sheet Exposures	42.01	-	625,356,863	-	625,356,863
Provision for Employee Benefits	42.02	1,573,529,141	2,683,807,731	1,569,129,141	2,679,407,731
Provision for Insurance Fund for Cash in Volt, in ATM and in Transit	13.02.02	5,000,000	5,000,000	5,000,000	5,000,000
Provision for CSR	13.08	26,312,682	54,488,535	26,312,682	54,488,535
Provision for Nostro account	13.15.01	305,045,074	432,518,673	305,045,074	432,518,673
Provision for risk coverage fund for Computer	13.15.02	3,666,591	1,641,612	3,666,591	1,641,612
Provision for Loss Coverage, JEC, Italy	13.15.03	64,999,972	62,092,269	64,999,972	62,092,269
		1,976,101,270	4,914,205,683	1,971,701,270	4,909,805,683

42.01 Provision for Off-balance Sheet Exposures 13.07

Provision made /(released) during the year (UAE)	-	-	-	-
Provision made /(released) during the year (Bangladesh)	-	625,356,863	-	625,356,863
	-	625,356,863	-	625,356,863

42.02 Provision for Employee Benefits

Provision for leave encashment	13.03.01	169,129,141	600,000,000	169,129,141	600,000,000
Provision for superannuation fund	13.03.04	-	679,407,731	-	679,407,731
Provision for incentive bonus	13.03.06	1,404,400,000	1,404,400,000	1,400,000,000	1,400,000,000
		1,573,529,141	2,683,807,731	1,569,129,141	2,679,407,731



	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
43.00 Provision for Taxation					
Provision for current tax					
In Bangladesh	13.04.01	6,974,306,306	1,160,769,456	6,938,877,228	1,026,300,000
Outside Bangladesh	13.04.02	112,268,307	105,456,591	112,268,307	105,456,591
		<u>7,086,574,613</u>	<u>1,266,226,047</u>	<u>7,051,145,535</u>	<u>1,131,756,591</u>
Deferred tax liabilities/(assets)	43.01	<u>(5,257,194,928)</u>	<u>(197,837,427)</u>	<u>(5,256,994,440)</u>	<u>(197,471,200)</u>
		<u>1,829,379,685</u>	<u>1,068,388,620</u>	<u>1,794,151,095</u>	<u>934,285,391</u>

43.01 Deferred Tax Liabilities/(Assets)

Deferred tax assets have been recognized and measured as per IAS-12: *Income Taxes*.

Deferred tax liabilities recognized during the period

Deferred tax assets recognized during the period	43.01.01 (A+D)	(5,256,994,440)	(197,471,200)
		<u>(5,256,994,440)</u>	<u>(197,471,200)</u>

43.01.01 Deferred Tax Presentation in the Statement of Financial Position (Balance Sheet)

	Recognition/ realization in current year	Recognition/ realization in previous year		
A. Taxable/(Deductible) temporary differences				
Property and equipment	(21,682,865)	(15,809,976)	(251,290,889)	(197,083,727)
Provision for superannuation fund	268,000,000	135,036,908	(9,486,142)	(679,486,142)
Provision for gratuity fund	324,345,606	(917,646)	(58,080,443)	(868,944,458)
Provision for leave encashment	79,744,953	(58,067,905)	(548,285,938)	(747,648,320)
Provision for incentive bonus	34,031,307	(49,893,413)	(1,554,309,321)	(1,639,387,588)
			<u>(2,421,452,733)</u>	<u>(4,132,550,235)</u>
			<u>40.00%</u>	<u>40.00%</u>
Deferred tax (assets)/liabilities at the end of the year	<u>684,439,001</u>	<u>10,347,968</u>	<u>(968,581,093)</u>	<u>(1,653,020,094)</u>
B. Taxable/(Deductible) temporary differences				
Revaluation Reserve for Buildings	(6,475,600)	(6,476,400)	666,473,000	682,662,000
Revaluation Reserve for HTM	115,233,036	21,290,026	577,160,786	289,078,197
Revaluation Reserve for HFT	(109,701,510)	(519,117,375)	307,192,592	581,446,366
			<u>1,550,826,378</u>	<u>1,553,186,563</u>
			<u>40.00%</u>	<u>40.00%</u>
Deferred tax (assets)/liabilities at the end of the year	<u>(944,074)</u>	<u>(504,303,749)</u>	<u>620,330,551</u>	<u>621,274,625</u>
C. Taxable temporary differences				
Revaluation Reserve for land	-	-	4,694,876,000	4,694,876,000
Revaluation Reserve for shares	1,981,025	(239,718,947)	3,653,997,158	3,634,186,913
			<u>8,348,873,158</u>	<u>8,329,062,913</u>
			Applicable rate applied	
Deferred tax liabilities at the end of the year	<u>1,981,025</u>	<u>(239,718,947)</u>	<u>506,245,996</u>	<u>504,264,971</u>
D. (Deductible) temporary differences from Specific Provision				
Provision for classified loans and advances	(5,941,433,441)	(207,819,168)	(36,761,485,284)	(21,907,901,681)
			<u>40.00%</u>	<u>40.00%</u>
Deferred tax (assets)/liabilities at the end of the year	<u>(5,941,433,441)</u>	<u>(207,819,168)</u>	<u>(14,704,594,114)</u>	<u>(8,763,160,672)</u>
E. Deferred tax (assets)/liabilities at the end of the year (A+B+C+D)	<u>(5,255,957,489)</u>	<u>(941,493,896)</u>	<u>(14,546,598,659)</u>	<u>(9,290,641,169)</u>

According to para 74(b) of IAS-12 and BRPD Circular No.-11 dated 12 December 2011, deferred tax assets and deferred tax liabilities has been rearranged.

44.00 Assets Pledged as Security for Liability of the Bank

Treasury bills and bond to Bangladesh bank for Repo

-	-	-	-
-	-	-	-

No assets in pledged as security for liability of the bank

45.00 Earnings Per Share

Net profit after tax	621,090,195	1,269,753,952	553,095,516	1,133,432,672
Weighted average number of ordinary shares outstanding	231,400,000	231,400,000	231,400,000	231,400,000
Earnings per share (EPS)	<u>2.68</u>	<u>5.49</u>	<u>2.39</u>	<u>4.90</u>



	Ref. Note	Amount in Taka			
		Consolidated		Bank	
		2023	2022	2023	2022
46.00 Closing Cash and Cash Equivalents					
Cash in hand	3.01	7,983,386,400	10,964,116,534	7,939,647,402	10,955,330,058
Balance with Bangladesh Bank and Sonali Bank	3.02	53,570,796,259	53,353,712,892	53,570,796,259	53,353,712,892
Balance with other bank and financial institutions	4.00	66,725,280,745	61,779,006,051	66,517,014,059	61,607,967,546
Money at call and short notice	5.00	2,910,055,555	1,845,255,555	2,910,055,555	1,845,255,555
Closing cash and cash equivalents		131,189,518,959	127,942,091,032	130,937,513,275	127,762,266,051

47.00 Events after Reporting Period

The Board Directors in its 813th meeting dated 30 April 2024 decided to recommend a payment of Taka 10,000,000 as cash dividend for the year 2023.

Except the stated above, there is no material event after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

48.00 Schedule of debenture as at 31 December 2023

SL	Name of the institution/Company	Amount in BDT
1	Rupon Oil & Feeds	50,000
2	Monir Chemicals Company Limited	145,000
3	Mirzabo Steel Limited	150,000
4	BJMC Unit	4,565,186
	Sub Total	4,910,186



49.00 Schedule of shares purchased from primary and secondary market as at 31 December 2023

49(a) Quoted shares - Janata Bank PLC.

Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
Bank						
1	AB Bank	1,480,187	44.65	66,085,767	9.70	14,357,814
2	Bank Asia	3,200,000	20.23	64,750,720	20.20	64,640,000
3	BRAC Bank	4,456,156	15.55	69,308,002	35.80	159,530,385
4	Dhaka Bank Ltd	954,000	13.41	12,789,450	12.50	11,925,000
5	Eastern Bank Ltd	4,532,940	4.78	21,663,246	29.40	133,268,436
6	ICB Islamic Bank	5,541,800	10.05	55,695,090	5.40	29,925,720
7	IFIC	1,692,024	17.29	29,246,968	11.20	18,950,669
8	Islami Bank	469,053	29.29	13,736,552	32.60	15,291,128
9	Jamuna Bank	246,485	11.15	2,748,911	20.90	5,151,537
10	Mercantile Bank	481,950	13.15	6,338,500	13.30	6,409,935
11	MTB	1,158,229	12.36	14,310,385	15.50	17,952,550
12	NBL	3,328,473	8.94	29,755,098	8.30	27,626,326
13	NCC	1,190,700	13.02	15,498,200	13.10	15,598,170
14	One Bank Ltd	165,375	7.63	1,261,500	9.50	1,571,063
15	Prime Bank	710,000	29.63	21,033,969	21.00	14,910,000
16	Pubali Bank	600,000	30.10	18,061,102	26.20	15,720,000
17	Shajalal Islami Bank Ltd.	646,868	14.36	9,290,869	18.30	11,837,684
18	South East Bank	3,734,477	24.36	90,966,744	13.30	49,668,544
19	Standard Bank	1,006,993	16.32	16,431,908	8.60	8,660,140
20	The City Bank	1,467,996	23.34	34,266,048	21.40	31,415,114
21	Trust Bank	1,930,528	18.14	35,025,676	31.70	61,197,738
22	UCBL	983,210	27.04	26,585,000	12.40	12,191,804
23	Uttara Bank Ltd	1,327,702	21.25	28,217,712	22.30	29,607,755
Total				683,067,415		757,407,510
Corporate Bond						
1	IBBL PBOND	116,010	954.55	110,737,346	1,053.00	122,158,530
2	Beximco Green Sukuk Bond	12,000,000	100.00	1,200,000,000	85.00	1,020,000,000
Total				1,310,737,346		1,142,158,530
Financial Institutions						
1	Delta Brac Housing	1,090,729	50.10	54,643,419	56.70	61,844,334
2	IDLC	115,500	34.82	4,021,600	46.50	5,370,750
3	Peoples Leasing	345,368	107.01	36,957,830	3.00	1,036,104
4	Phonix Finance	200,732	50.08	10,053,636	16.30	3,271,932
5	Premier Leasing	429,875	25.89	11,129,464	6.80	2,923,150
6	Prime Finance	364,214	118.15	43,032,437	11.50	4,188,461
7	Int. Leasing and FSL	298,099	48.87	14,568,098	5.60	1,669,354
Total				174,406,483		80,304,085
Mutual Funds						
1	1st Janata Bank M.F	72,480,836	6.90	500,000,000	6.10	442,133,100
2	1st Bangladesh Fixed Income Fund	194,036,753	7.22	1,400,000,000	5.10	989,587,440
3	EBL 1st MF	588,058	8.77	5,158,057	7.40	4,351,629
4	Eastern Bank Ltd NRB M F	14,518,330	6.69	97,127,628	6.50	94,369,145
5	IFIC 1st MF	610,910	6.33	3,866,807	5.10	3,115,641
6	PHP 1st MF	704,730	7.09	4,996,536	5.20	3,664,596
7	Popular Life 1st M.F	847,719	6.54	5,542,240	5.10	4,323,367
8	Trust Bank 1st MF	858,963	6.81	5,852,124	5.60	4,810,193
9	Vanguard AML BDF MF1	25,000,000	10.00	250,000,000	7.50	187,500,000
10	Vanguard AML RB BF	25,000,000	10.00	250,000,000	7.60	190,000,000
11	Bangladesh Fund	21,300,000	100.00	2,130,000,000	96.00	2,044,800,000
Total				4,652,543,392		3,968,655,111
Pharmaceuticals & Chemicals						
1	Beximco Pharmaceuticals Ltd	1,725,062	53.74	92,704,832	146.20	252,204,064
2	Renata	91,672	163.06	14,947,717	1,217.90	111,647,329
3	Square Pharma	680,955	59.37	40,430,682	310.30	211,300,337
4	Square Pharma (Paper Share)	5,832	10.00	58,320	210.30	1,226,470
5	Silco Pharma	10,000	26.94	269,367	23.40	234,000
Total				148,410,918		576,612,199



Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
Engineering						
1	Aftab automobiles Ltd	1,149,949	64.13	73,750,095	30.00	34,498,470
2	BSRM Steel	321,879	78.77	25,354,962	63.90	20,568,068
3	Ifad Auto	10,500	47.25	496,116	44.10	463,050
4	S Alam Cr Steels	398,633	49.25	19,632,121	33.30	13,274,479
Total				119,233,293		68,804,067
Cement						
1	lafarge Holcim BD Ltd	310,145	33.93	10,522,670	69.30	21,493,049
2	HEIDELBERG CEMENT BD Ltd.	300	10.00	3,000	239.50	71,850
Total				10,525,670		21,564,899
Fuel & Power						
1	DESCO	1,088,084	65.05	70,778,300	36.60	39,823,874
2	Baraka Power Limited	228,359	16.04	3,662,878	21.30	4,864,047
3	Jamuna Oil	186,769	138.20	25,811,476	168.50	31,470,577
4	Meghna Petroleum	288,296	71.67	20,663,336	198.60	57,255,586
5	Padma Oil Co Ltd	1,777,056	0.76	1,350,563	209.20	371,760,115
6	Powergrid	1,237,491	58.81	72,781,796	52.40	64,844,528
7	Summit Power	4,284,287	49.24	210,958,292	34.00	145,665,758
8	Titas Gas	1,402,075	79.14	110,960,216	40.90	57,344,868
Total				516,966,855		773,029,352
Textile						
1	Envoy Textile	343,428	41.19	14,145,799	43.90	15,076,489
2	Malek Spinning Mills	420,480	10.00	4,204,800	27.10	11,395,008
Total				18,350,599		26,471,497
Tannery Industries						
1	Apex Footwear Ltd	81,813	273.44	22,370,931	257.50	21,066,848
2	BATA SHOE COMPANY BD LTD.	200	947.70	189,540	966.90	193,380
Total				22,560,471		21,260,228
Insurance						
1	Fareast life	184,713	103.83	19,178,751	75.00	13,853,475
2	Green Delta Ins. Ltd.	295,000	81.40	24,012,682	65.50	19,322,500
3	National Life Insurance	234,692	47.82	11,222,971	179.00	42,009,868
4	Progressive Life	195,303	108.73	21,234,628	77.30	15,096,922
Total				75,649,032		90,282,765
Telecommunication						
1	GP	200,000	230.11	46,022,000	286.60	57,320,000
2	BSCCL	9,851	151.65	1,493,904	218.90	2,156,384
Total				47,515,904		59,476,384
Food & Allied						
1	BATBC	23,000	517.84	11,910,416	518.70	11,930,100
2	BATBC (Paper Share)	2,500	84.20	210,500	518.70	1,296,750
3	National Tea Co. Ltd.	32,911	562.89	18,525,273	433.90	14,280,083
Total				30,646,189		27,506,933
Services & Real Estate						
1	Summit Alliance Port Ltd.	1,004,798	73.06	73,410,542	27.20	27,330,506
Total				73,410,542		27,330,506
Ceramics Sector						
1	MONNO CERAMIC IND. LTD.	18,208	109.20	1,988,314	103.20	1,879,066
Total				1,988,314		1,879,066
Miscellaneous						
1	BEXIMCO LTD	1,095,305	142.84	156,454,462	115.60	126,617,258
Total				156,454,462		126,617,258
TOTAL				8,042,466,885		7,769,360,390
1	ICB	57,951,034	17.73	1,027,709,755	85.50	3,927,103,653
Total				1,027,709,755		3,927,103,653
* Cost price of ICB share is deducted from actual market price.						
* For the purpose of calculating provision for investment the price of ICB has not considered.						
Total (Quoted Share)				9,070,176,640		11,696,464,043



Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
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Quoted Share (Special Fund) - Janata Bank PLC. (as per DOS Circular No.-01 dated 10 February 2020)

Bank

1	Al-Arafah Bank Ltd.	32,013	22.11	707,824	22.11	707,824
2	Bank Asia Ltd.	577,713	17.78	10,274,071	17.78	10,274,071
3	Brac Bank Ltd.	23,381	35.68	834,189	35.68	834,189
4	Dhaka Bank Ltd.	420,859	12.28	5,168,666	12.28	5,168,666
5	DBBL	122,560	49.17	6,026,769	49.17	6,026,769
6	Eastern Bank Ltd.	179,010	29.31	5,246,438	29.31	5,246,438
7	Jamuna Bank Ltd.	325,500	23.00	7,486,142	23.00	7,486,142
8	Marcentile Bank Ltd.	690,795	16.03	11,074,355	16.03	11,074,355
9	Pubali Bank Ltd.	199,643	26.02	5,195,479	26.02	5,195,479
10	Social Islami Bank Ltd.	56,351	10.40	585,954	10.40	585,954
11	UCBL	555,188	15.20	8,441,490	15.20	8,441,490
Total				61,041,377		61,041,377

NBFI

1	Delta Brac Housing Finance	364,140	70.59	25,704,760	70.59	25,704,760
2	IDLC	551,359	58.63	32,326,784	58.63	32,326,784
3	Uttara Finance and Investment Ltd.	7,000	50.81	355,692	50.81	355,692
Total				58,387,235		58,387,235

Bond

1	Beximco Green Sukuk	10,000,000	100.00	1,000,000,000	100.00	1,000,000,000
Total				1,000,000,000		1,000,000,000

Mutual Fund

1	Capitech-IBBL	3,000,000	10.00	30,000,000	10.00	30,000,000
2	Ekush 1ST UNIT	431,779	11.58	5,000,000	11.58	5,000,000
Total				35,000,000		35,000,000

Pharmaceuticals

1	ACI Ltd.	18,129	197.61	3,582,421	197.61	3,582,421
2	ACI FORMULATION	17,000	155.04	2,635,630	155.04	2,635,630
3	ACME Laboratories Ltd.	25,000	80.25	2,006,290	80.25	2,006,290
4	IBNSINA	13,010	246.25	3,203,655	246.25	3,203,655
5	MARICO(BD)	11,800	1,447.46	17,079,976	1,447.46	17,079,976
6	RENETA	3,531	978.73	3,455,894	978.73	3,455,894
7	Square Pharmaceuticals Ltd.	100,000	196.60	19,659,912	196.60	19,659,912
8	Wata Chemicals Ltd.	52,689	304.25	16,030,870	304.25	16,030,870
9	ORIONPHARMA	70,000	87.50	6,125,100	87.50	6,125,100
Total				73,779,748		73,779,748

Engineering

1	BBS Cables Ltd.	247,342	54.90	13,578,640	54.90	13,578,640
2	BD Steel Re-Rolling Mills Ltd	79,036	103.23	8,159,013	103.23	8,159,013
3	BSRM Steel Limited	209,378	69.39	14,527,719	69.39	14,527,719
4	Ifad Autos Limited	388,435	52.00	20,197,215	52.00	20,197,215
5	GPH Ispat Limited	534,497	46.48	24,841,540	46.48	24,841,540
Total				81,304,127		81,304,127

Cement

1	Confidence cement Ltd.	304,631	117.93	35,923,978	117.93	35,923,978
2	LafargeHolcim BD Ltd.	205,500	75.21	15,454,933	75.21	15,454,933
Total				51,378,911		51,378,911



Sl. No.	Name of Company/ Institution	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
Fuel & Power						
1	Jamuna Oil Company Ltd.	41,198	165.05	6,799,801	165.05	6,799,801
2	Khulna Power Company Ltd.	80,000	45.66	3,652,664	45.66	3,652,664
3	MJLBD	28,926	83.28	2,409,061	83.28	2,409,061
4	Meghna Petroleum Ltd.	48,572	191.62	9,307,456	191.62	9,307,456
5	Padma Oil Company Ltd.	63,926	199.85	12,775,812	199.85	12,775,812
6	Powergrid Company BD Ltd.	176,522	51.15	9,029,741	51.15	9,029,741
7	Shahjibazar Power Co. Ltd.	235,682	83.16	19,598,808	83.16	19,598,808
8	Sumit Power Ltd.	559,217	40.48	22,638,604	40.48	22,638,604
9	Titas Gas	17,415	35.40	616,512	35.40	616,512
10	UPGDCL	137,470	290.12	39,882,538	290.12	39,882,538
11	DOREENPOWER	33,600	60.66	2,038,250	60.66	2,038,250
Total				128,749,246		128,749,246
Tele communication						
1	Grameenphone Ltd.	108,081	289.03	31,239,025	289.03	31,239,025
Total				31,239,025		31,239,025
Ceramics Sector						
1	RAK Ceramics (BD) Ltd.	603,644	48.05	29,004,225	48.05	29,004,225
Total				29,004,225		29,004,225
IT Sector						
1	IT Consultants Limited	204,519	40.70	8,324,421	40.70	8,324,421
Total				8,324,421		8,324,421
Food & Allied						
1	BATBC	67,250	528.34	35,530,907	528.34	35,530,907
Total				35,530,907		35,530,907
Total (Quoted Share-Special Fund)				1,593,739,223		1,593,739,223
Grand Total (Quoted Share)				10,663,915,863		13,290,203,266

49(b) Unquoted Share - Janata Bank PLC.

Sl. No.	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
1	Bangladesh Commerce Bank Ltd.	1,349,964	100.00	134,996,400	100.00	134,996,400
2	Orion Power Sonargaon Ltd.	100,000,000	10.00	1,000,000,000	10.00	1,000,000,000
3	IIDFC	11,726,576	5.73	67,168,898	5.73	67,168,898
4	Karmasangsthan Bank Ltd	2,550,000	100.00	255,000,000	100.00	255,000,000
5	Specialised Jute yarn and towain Co Lt	33,790	9.75	329,453	9.75	329,453
6	Paper Converting and Packeging Ltd	2,956	98.75	291,905	98.75	291,905
7	IFIC	73,500	106.19	7,804,699	106.19	7,804,699
8	Central Depository Bangladesh Ltd	8,567,705	2.75	23,541,640	2.75	23,541,640
9	Swan Textile Mills Ltd	1,000	97.50	97,500	97.50	97,500
10	Fiber shine	1,990,000	10.00	19,900,000	10.00	19,900,000
11	Rupsa fish & allied company ltd	1,111,000	18.00	19,998,000	18.00	19,998,000
12	Azadi Printers Ltd	756	100.00	75,600	100.00	75,600
13	Farmer Bank Ltd	165,000,000	10.00	1,650,000,000	10.00	1,650,000,000
14	Best Holdings Ltd	76,923,077	65.00	5,000,000,000	65.00	5,000,000,000
Total (Unquoted Share)				8,179,204,095		8,179,204,095

49(c) Preference Share (Convertible)-Janata Bank PLC.

Sl. No.	Name of Company/ Institute	No. of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
1	Orion Infrastructure Ltd	300,000,000	10.00	3,000,000,000	10.00	3,000,000,000
Total (Preference Share)				3,000,000,000		3,000,000,000
Total share price [49(a)+49(b)+49(c)]				21,843,119,958		24,469,407,361



49(d) Quoted Share - Janata Capital and Investment Limited (as per DOS Circular No.-01 dated 10 February 2020)

Sl. No.	Name of Company/ Institute	No of share	Cost per unit	Total Cost Price	Market Price (per share) as on 31 Dec 2023	Total Market Price
1	Central Insurance Company Limited	122,000	41.53	5,066,441	37.00	4,514,000
2	Eastland Insurance Company Limited	648,000	40.79	26,432,353	24.40	15,811,200
3	NCC Bank PLC.	890,694	14.83	13,206,343	13.10	11,668,091
4	Phoenix Insurance Company limited	188,000	42.87	8,060,277	36.70	6,899,600
5	Square Pharmaceuticals PLC.	18,000	207.55	3,735,900	210.30	3,785,400
6	ACME Laboratories Ltd.	103,000	86.41	8,900,439	85.00	8,755,000
7	City Bank	2,307,867	24.83	57,293,579	21.40	49,388,354
8	DBH Finance PLC	753,304	72.52	54,632,377	56.70	42,712,337
9	Dhaka Bank PLC.	860,399	14.17	12,189,502	12.50	10,754,988
10	IDLC Finance PLC.	625,019	62.56	39,102,763	46.50	29,063,384
11	LankaBangla Finance PLC.	1,062,721	41.20	43,784,408	26.00	27,630,746
12	Prime Bank PLC.	1,563,979	23.06	36,064,420	21.00	32,843,559
13	Renata PLC.	3,638	919.68	3,345,788	1,217.90	4,430,720
14	Sandhani Life Insurance Company Ltd.	545,000	34.97	19,056,156	26.90	14,660,500
15	Singer Bangladesh Limited	62,654	161.18	10,098,491	151.90	9,517,143
16	United Finance Limited	564,060	22.36	12,614,723	15.80	8,912,148
Total (Quoted Share-Special Fund-JCIL)				353,583,962		281,347,169



50.00(i) Consolidated Schedule of fixed assets of Janata Bank PLC. as at 31 December 2023

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				DEPRECIATION					Written down Value as on 31.12.22
		Opening Balance as on 01.01.23	Addition during the year	Adjustment/ Sales/ Transfer	Balance as on 31.12.23	Rate (%)	Opening Balance as on 01.01.23	Charged during the year	Adjustment during the year	Balance as on 31.12.23	
1	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11
2	2	129,380	-	-	129,380	-	-	-	-	129,380	129,380
3	3	596,929	-	-	596,929	2.5%	166,247	16,013	3,657	178,603	430,682
4	4	726,309	-	-	726,309		166,247	16,013	3,657	178,603	560,062
5	5	512,713	84,212	52	596,873	20%	402,472	37,378	52	439,798	110,241
6	6	562,088	12,362	134,558	439,892	20%	412,856	2,866	-	415,722	149,232
7	7	19,290	1,152	16	20,426	20%	15,725	803	39	16,489	3,565
8	8	1,770	68	-	1,838	20%	2,431	19	946	1,504	(661)
9	9	1,481,670	242,261	1,592	1,722,339	10%	839,116	123,834	4,394	958,556	642,554
10	10	2,064,818	255,843	136,166	2,184,495		1,270,128	127,522	5,379	1,392,271	794,690
11	11	595,125	-	-	595,125	20%	528,328	11,981	12,600	527,709	66,797
12	12	9,503	-	-	9,503	20%	8,822	-	-	8,822	681
13	13	604,628	-	-	604,628		537,150	11,981	12,600	536,531	67,478
14	14	3,914,338	636,764	16,561	4,534,541	20%	3,287,025	298,608	4,083	3,581,550	627,313
15	15	2,528,285	5,059	44,991	2,488,353	20%	1,358,596	380,492	-	1,739,088	1,169,689
16	16	6,442,623	641,823	61,552	7,022,894		4,645,621	679,100	4,083	5,320,638	1,797,002
17	17	-	-	-	-		-	-	-	-	-
18	18	294,072	-	-	294,072		176,988	67,667	-	244,655	117,084
19	19	10,645,163	981,878	197,770	11,429,271		7,198,606	939,661	25,771	8,112,496	3,446,557
20	20										



B. Revaluation

(Amount in Taka '000)

Sl. No.	Name of Assets	REVALUATION				DEPRECIATION					Written down Value as on 31.12.23	Written down Value as on 31.12.22
		Opening Balance as on 01.01.23	Revaluation during the year	Adjustment/ Sales/ Transfer	Balance as on 31.12.23	Rate (%)	Opening Balance as on 01.01.23	Charged during the year	Adjustment during the year	Balance as on 31.12.23		
1	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	4,694,876	-	-	4,694,876	-	-	-	-	-	4,694,876	4,694,876
2	Building	1,155,362	-	-	1,155,362	2.5%	472,700	16,189	-	488,889	666,473	682,662
	Sub-total	5,850,238	-	-	5,850,238		472,700	16,189	-	488,889	5,361,349	5,377,538
3	Machinery and Equipment	127,351	-	-	127,351	20%	127,351	-	-	127,351	-	-
4	Furniture and Fixture:											
	a) Office Equipment	-	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10%	5,548	-	-	5,548	-	-
	Sub-total	5,548	-	-	5,548		5,548	-	-	5,548	-	-
5	Vehicle											
	a) Car	41,204	-	-	41,204	20%	41,204	-	-	41,204	-	-
	b) Cycle and Scooter	-	-	-	-	20%	-	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		41,204	-	-	41,204	-	-
6	Computer											
	a) Computer Hardware	2,104	-	-	2,104	20%	2,104	-	-	2,104	-	-
	b) Computer Software	-	-	-	-	20%	-	-	-	-	-	-
	Sub- total	2,104	-	-	2,104		2,104	-	-	2,104	-	-
	Company Organizational Cost	-	-	-	-		-	-	-	-	-	-
7	B. Grand total (1+2+3+4+5+6+7)	6,026,445	-	-	6,026,445		648,907	16,189	-	665,096	5,361,349	5,377,538
Total (A+B)		16,671,608	981,878	197,770	17,455,716		7,847,513	955,850	25,771	8,777,592	8,678,124	8,824,095



50.00(ii) Schedule of fixed assets of Janata Bank PLC. as at 31 December 2023

A. Cost

(Figure in Thousand unless stated otherwise)

Sl. No.	Name of Assets	COST				Rate (%)	DEPRECIATION					Written down Value as on 31.12.23	Written down Value as on 31.12.22
		Opening Balance as on 01.01.23	Addition during the year	Adjustment/ Sales/ Transfer	Balance as on 31.12.23		Opening Balance as on 01.01.23	Charged during the year	Adjustment during the year	Balance as on 31.12.23			
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12	
1	Land	129,380	-	-	129,380	-	-	-	-	-	129,380	129,380	
2	Building	563,760	-	-	563,760	2.5%	156,151	14,094	-	170,245	393,515	407,609	
	Sub-total	693,140	-	-	693,140	-	156,151	14,094	-	170,245	522,895	536,989	
3	Machinery and Equipment:	508,641	84,183		592,824	20%	400,094	37,006		437,100	155,724	108,547	
4	Furniture and Fixture:												
	a) Office Equipment	555,928	12,320	134,558	433,690	20%	402,284	2,759	-	405,043	28,647	153,644	
	b) Fire Extinguisher & Arms	19,290	1,152	16	20,426	20%	15,725	803	39	16,489	3,937	3,565	
	c) Weighing Machine	1,770	68	-	1,838	20%	2,431	19	946	1,504	334	(661)	
	d) Other furniture	1,462,484	242,261	1,592	1,703,153	10%	825,014	123,834	4,394	944,454	758,699	637,470	
	Sub-total	2,039,472	255,801	136,166	2,159,107	-	1,245,454	127,415	5,379	1,367,490	791,617	794,018	
5	Vehicle												
	a) Car	583,784	-	-	583,784	20%	516,987	11,981	12,600	516,368	67,416	66,797	
	b) Cycle and Scooter	9,503	-	-	9,503	20%	8,822	-	-	8,822	681	681	
	Sub-total	593,287	-	-	593,287	-	525,809	11,981	12,600	525,190	68,097	67,478	
6	Computer												
	a) Computer Hardware	3,909,051	635,161	16,561	4,527,651	20%	3,282,785	298,124	4,083	3,576,826	950,825	626,266	
	b) Computer Software	2,539,522	3,046	44,991	2,497,577	20%	1,369,911	380,465	-	1,750,376	747,201	1,169,611	
	Sub total	6,448,573	638,207	61,552	7,025,228	-	4,652,696	678,589	4,083	5,327,202	1,698,026	1,795,877	
	Right of use Assets	294,072	-	-	294,072		176,988	67,667		244,655	49,417	117,084	
A. Grand total (1+2+3+4+5+6+7)		10,577,185	978,191	197,718	11,357,658	-	7,157,192	936,752	22,062	8,071,882	3,285,776	3,419,993	



B. Revaluation

(Amount in Taka '000)

Sl. No.	Name of Assets	REVALUATION			Rate (%)	DEPRECIATION				Written down Value as on 31.12.23	Written down Value as on 31.12.22
		Opening Balance as on 01.01.23	Revaluation during the year	Adjustment/Sales/Transfer		Balance as on 31.12.23	Opening Balance as on 01.01.23	Charged during the year	Adjustment during the year	Balance as on 31.12.23	
1		2	3	4	6	5=(2+3-4)	7	8	9	10=(7+8-9)	12
1	Land	4,694,876	-	-		4,694,876	-	-	-	-	4,694,876
2	Building	1,155,362	-	-	2.5%	1,155,362	472,700	16,189	-	488,889	682,662
	Sub-total	5,850,238	-	-		5,850,238	472,700	16,189	-	488,889	5,377,538
3	Machinery and Equipment	127,351	-	-		127,351	127,351	-	-	127,351	-
4	Furniture and Fixture:										
	a) Office Equipment	-	-	-	20%	-	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	20%	-	-	-	-	-	-
	c) Weighing Machine	-	-	-	20%	-	-	-	-	-	-
	d) Other furniture	5,548	-	-	10%	5,548	5,548	-	-	5,548	-
	Sub-total	5,548	-	-		5,548	5,548	-	-	5,548	-
5	Vehicle										
	a) Car	41,204			20%	41,204	41,204	-	-	41,204	-
	b) Cycle and Scooter	-			20%	-	-	-	-	-	-
	Sub-total	41,204	-	-		41,204	41,204	-	-	41,204	-
6	Computer										
	a) Computer Hardware	2,104			20%	2,104	2,104	-	-	2,104	-
	b) Computer Software	-			20%	-	-	-	-	-	-
	Sub- total	2,104	-	-		2,104	2,104	-	-	2,104	-
	B. Grand total (1+2+3+4+5+6)	6,026,445	-	-		6,026,445	648,907	16,189	-	665,096	5,377,538
Total (A+B)		16,603,630	978,191	197,718		17,384,103	7,806,099	952,941	22,062	8,736,978	8,797,531



51.00 Schedule of classified other assets of Janata Bank PLC. as at 31 December 2023

(Figure in Thousand unless stated otherwise)

Serial	Particulars	Outstanding Balance	Classification Status			Amount of Provision
			Unclassified	Doubtful	Bad/Loss	
1	Suspense					
	Head Office	42,797	38,698	335	3,764	3,932
	Branches (In Bangladesh)	3,343,323	3,273,797	31,265	38,261	53,894
	Branches (Overseas)	107,068	77,462	17,306	12,300	20,953
	Sub-total	3,493,188	3,389,957	48,906	54,325	78,779
2	Sundry Assets					
	Head office	51,377,598	51,356,556	-	21,042	21,042
	Branches (In Bangladesh)	5,931,618	4,503,959	951	1,426,708	1,427,184
	Branches (Overseas)	137,891	104,947	27,102	5,842	19,393
	Sub-total	57,447,107	55,965,462	28,053	1,453,592	1,467,619
3	Others					
	Head Office	10,291,634	9,794,650	-	496,983	496,983
	Branches (In Bangladesh)	1,530,673	1,020,040	4,640	505,993	508,313
	Overseas Branches (UAE)	346,393	339,200	4,962	2,231	4,712
	Sub-total	12,168,700	11,153,890	9,602	1,005,208	1,010,008
	Total	73,108,995	70,509,309	86,561	2,513,125	2,556,406
4	Local Office- ACU Cell					498,335
5	Local Office- Balance with BB					704,000
A. Total Provision for Other Assets						3,758,741
B. Inter branch transaction						
Total provision required						92,471
(Other Assets including Inter branch transactions) (A+B)						3,851,211



52.00 Segment reporting

For the purpose of segment reporting as per International Financial Reporting Standards (IFRS) 8 'Operating Segments', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- * Loans & Advances
- * Treasury
- * Overseas Branches (UAE)
- * JCIL, Dhaka
- * JEC, Italy

Operating segments

Particulars	Janata Bank PLC.					Subsidiaries of JBL			Amount in million taka
	Loans & advances	Treasury	Overseas Branches, UAE	Other	Total	JCIL, Dhaka	JEC, Italy	Total	
Interest income	54,309.20	267.22	1,176.09	-	55,752.51	40.80	-	55,793.31	
Interest expenses	(46,703.12)	(6,222.90)	(39.67)	-	(52,965.69)	0.00	(4.42)	(52,970.11)	
Net interest income	7,606.08	(5,955.68)	1,136.42	-	2,786.82	40.80	(4.42)	2,823.20	
Investment income	-	14,937.96		-	14,937.96	149.87	-	15,087.83	
Commission & brokerage	-	42.78	46.72	976.08	1,065.58	23.86	33.93	1,123.37	
Foreign exchange income	-	1,378.20	130.63	(164.83)	1,344.00	-	-	1,344.00	
Other operating income	-	-	370.86	2,141.53	2,512.39	(5.34)	18.01	2,525.06	
Total operating income	7,606.08	10,403.26	1,684.63	2,952.78	22,646.75	209.19	47.52	22,903.46	
Total operating expenses	-	-	(916.03)	(15,893.37)	(16,809.40)	(36.58)	(112.51)	(16,958.49)	
Profit before provision	7,606.08	10,403.26	768.60	(12,940.59)	5,837.35	172.61	(64.99)	5,944.97	
Rate of operating income	130.30%	178.22%	13.17%	(221.69%)	98.19%	2.90%	(1.09%)	100%	
Loans & advances	983,889.95	-	-	-	983,889.95	1,517.11	-	985,407.06	
Investment	-	190,475.10	-	-	190,475.10	4,700.83	-	195,175.93	

53.00 Employees of Janata Bank PLC.

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received minimum total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 12,737 at the end of 2023 as against 12,173 in 2022.



54.00 Business Unit-wise Performance as on 31 December 2023

(Amount in million taka)										
SL	Name of Branch/Division	Deposit	Loans & Advances	Operating Profit	Classified Loan (CL)	Import	Export	Foreign Remittance	Cash Recovery from CL	Cash Recovery from Write off Loans
1	Local Office	67,580.21	389,614.90	9,673.58	58,104.04	373,067.20	110,680.10	4,751.10	129.20	145.50
2	Janata Bhaban Corporate	22,274.00	205,305.96	(5,003.87)	107,999.56	17,541.90	6,380.80	222.80	268.60	17.70
3	Dhaka north	257,232.23	34,570.81	3,339.08	18,228.79	1,828.00	4,344.90	2,364.50	520.60	36.30
4	Dhaka south	205,260.27	85,880.09	1,477.52	19,112.05	43,468.20	9,630.20	42,621.50	325.20	42.60
5	Chattogram	197,617.68	136,983.69	4,126.84	30,216.94	11,452.80	2,282.00	7,427.50	31.70	112.90
6	Sylhet	29,104.96	5,531.64	458.59	135.74	412.10	42.10	3,140.50	11.80	8.00
7	Khulna	45,657.57	29,552.55	564.45	8,558.63	3,164.10	8,471.20	2,167.00	299.70	77.10
8	Barishal	17,165.42	8,847.91	161.02	2,761.23	-	-	1,074.70	50.90	17.60
9	Rajshahi	59,695.49	25,612.39	691.68	1,814.08	3,863.10	111.10	3,304.60	111.60	60.20
10	Rangpur	28,094.80	16,157.24	544.52	712.66	497.30	-	878.10	123.50	102.70
11	Cumilla	45,696.38	8,249.92	930.34	181.23	16.40	611.40	6,095.00	33.50	5.40
12	Mymensingh	38,010.83	10,929.10	580.20	348.87	355.30	-	5,085.80	49.70	16.60
13	Faridpur	23,769.26	9,585.39	128.99	595.27	-	-	3,315.60	170.40	126.90
14	Noakhali	27,530.21	7,174.62	447.74	193.76	-	-	3,838.00	36.80	5.20
15	Overseas	38,015.15	9,493.74	768.60	1,126.01	-	-	-	86.80	-
16	Head Office	656.17	400.00	(13,051.93)	-	-	-	-	-	0.40
Total		1,103,360.63	983,889.95	5,837.35	250,088.86	455,666.40	142,553.80	86,286.70	2,250.00	775.10



55.00 Related parties

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

(A) Directors of Janata Bank PLC. and Interest in the bank. (as on December 2023)

Sl. No.	Name of Directors	Date of last Appointment/ Reappointment	Number of Shares	Name of the Committee of the Bank/ Subsidiary of the Bank	Status
1	Dr. S. M. Mahfuzur Rahman ড. এস. এম. মাহফুজুর রহমান Plot # 169, Road # 02, Block # L Bashundhara Residential Area Dhaka	30.07.2023	01	Board of Directors	Chairman
				Executive Committee	Chairman
2	Mr. Ajit Kumar Paul, FCA জনাব অজিত কুমার পাল, এফসিএ Apt # BTI Jubilation(C-6, T-3) 23, West Nakhal Para, Teajgaon, Dhaka	13.06.2023	01	Board of Directors	Director
				Audit Committee	Chairman
				Risk Management Committee	Member
3	Mr. K. M. Shamsul Alam জনাব কে. এম. সামসুল আলম Flat # B1, House No # 10, Road No # 18, Sector # 03, Uttara, Dhaka	06.05.2022	01	Board of Directors	Director
				Executive Committee	Member
				Risk Management Committee	Member
4	Mr. Ziauddin Ahmed জনাব জিয়াউদ্দিন আহমেদ Flat # A/2, House # 65, Road # 15/A, New (Old-26), Dhanmondi R/A, Dhaka	13.06.2023	01	Board of Directors	Director
				Executive Committee	Member
5	Mr. Md. Abdul Majid জনাব মোঃ আব্দুল মজিদ Maloncho-7, Eskaton Garden Road, Govt. Quarter, Ramna, Dhaka	26.06.2022	01	Board of Directors	Director
				Audit Committee	Member
				Risk Management Committee	Member
6	Begum Rubina Amin বেগম রুবীনা আমীন N-7, NHA Bhaban-4 (Shornalota) Block-A, Lalmatia, Dhaka	26.06.2022	01	Board of Directors	Director
				Executive Committee	Member
7	Mr. Meshkat Ahmed Chowdhury জনাব মেশকাত আহমেদ চৌধুরী NAM Garden Officers Quarter, Building # 04, Apartment # 604, Mirpur-13, Dhaka	13.06.2023	01	Board of Directors	Director
				Risk Management Committee	Member
8	Mr. Muhammed Asad Ullah জনাব মোহাম্মদ আসাদউল্লাহ Hasan Herritage, Apartment #D/3, House # 18, Road #5, Dhanmondi R/A, Dhaka	07.06.2022	01	Board of Directors	Director
				Risk Management Committee	Chairman
				Audit Committee	Member
9	Mr. Md. Abdul Jabber জনাব মোঃ আব্দুল জব্বার Flat # B/4, House # 735, Road # 09 Baitul Aman Housing Society, Adabar, Dhaka	03.05.2023	Nil	Board of Directors	Managing Director



(B) Shareholding of CEO, CFO, Company Secretary (CS) and Head of Internal Audit (HIA)

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	CEO and his spouse as well as minor children	-	-	Nil
2	CFO and his spouse as well as minor children	-	-	Nil
3	Company Secretary and his spouse as well as minor children	-	-	Nil
4	Head of Internal Audit and his spouse as well as minor children	-	-	Nil

(C) Shareholding of top 5(five) Salaried Executives other than CEO, CFO, CS and HIA

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Mr. Md. Quamrul Ahsan	DMD	-	Nil
2	Mr. Md. Golam Mortuza	DMD	-	Nil
3	Mr. Md. Ramjan Bahar	DMD	-	Nil
4	Mr. Md. Nurul Islam Mozumder	GM	-	Nil
5	Mr. Mizanur Rahman	GM	-	Nil

(D) Shareholding ten percent (10%) or more voting interest in the company (name wise details)

Sl. No.	Name	Position	Date of Appointment	Number of Shares
1	Government of the People's Republic of Bangladesh (Represented by Finance Secretary)	-	-	231,399,992

(i) Particulars of Directors and their interest in other entities (as at 31 December 2023)

Name of Directors	Status with the Bank	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status
1. Dr. S. M. Mahfuzur Rahman	Chairman	BGMEA University of Fashion and Technology	Vice Chancellor
		Department of International Business University of Dhaka	Former Professor
		Investment Corporation of Bangladesh	Former Chairman
		Rupali Bank PLC.	Former Director
2. Mr. Ajit Kumar Paul, FCA	Director	Bangladesh Sugar & Food Industries Corporation (BSFIC), Ministry of Industries	Former Chairman
		The Government of the People's Republic of Bangladesh	Former Additional Secretary
		Pinaki & Company, Chartered Accountants	Partner
		Fu-Wang Foods Limited	Chairman



Name of Directors	Status with the Bank	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status
3. Mr. K. M. Shamsul Alam	Director	The Government of the People's Republic of Bangladesh	Former District & Sessions Judge
4. Mr. Ziauddin Ahmed	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
5. Mr. Md. Abdul Majid	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
		Bangladesh Jute Mills Corporation (BJMC)	Former Director
6. Begum Rubina Amin	Director	The Government of the People's Republic of Bangladesh	Former Additional Secretary
7. Mr. Meshkat Ahmed Chowdhury	Director	The Government of the People's Republic of Bangladesh	Former Joint Secretary
8. Mr. Muhammed Asad Ullah	Director	Alpha Credit Rating Ltd.	Managing Director
		Sonali Bank PLC.	Former Director
9. Mr. Md. Abdul Jabber	Managing Director & CEO	Janata Capital and Investment Limited (JCIL)	Chairman
		Janata Exchange Company Srl (JEC), Italy	Chairman
		Invest Corporation of Bangladesh	Director
		Industrial and Infrastructure Development Finance Company Limited (IIDFC)	Director
		Primary Dealers Bangladesh Limited (PDBL)	Director
		Padma Bank PLC.	Director
		Bangladesh Foreign Exchange Dealers Association (BAFEDA)	Director
		Bangladesh Krishi Bank	Former Managing Director

(ii) Particular of Directors in the Audit Committee (as at 31 December 2023)

SL	Name	Position	Remark
1	Mr. Ajit Kumar Paul, FCA	Chairman	Fellow Chartered Accountants (FCA) Masters of Commerce in Marketing Bachelor of Commerce (Hons) in Management Bachelor of Laws (LLB) Diploma in Civil Engineering (S.O.) Fellowship on Economic Governance from Bradford University, UK Member at Institute of Financial Consultant, USA Member at ISACA, USA Consultant at World Bank
2	Mr. Muhammed Asad Ullah	Member	Masters in Development Economics Bachelor of Arts (Hons) in Economics IT Engineer from Branford Hall Institute, Connecticut, USA
3	Mr. Md. Abdul Majid	Member	Bachelor of Commerce (Hons) in Management Masters of Commerce in Management



(iii) **Formulation of effective audit action plan for strengthening bank's internal control and its implementation process is mentioned below:**

SL	Particulars
A) Activities Related to Internal Control	
01.	Approval of the Annual Audit Plan 2023 for the Audit & Inspection Division, which includes the Corporate, General, Foreign Exchange, and IT Audit & Inspection Departments of the bank.
02.	Review of the performance and activities summary of the departments under the Audit & Inspection Division from January to December 2022 against the targets of the Annual Audit Plan 2022.
03.	Review of the quarterly report of the overall activities of the Monitoring Department-General based on December 2023.
04.	Review of the summary report of the Strategic Plan for 2020-2024, and approval of the presented Strategic Plan by the Audit & Inspection Division.
05.	Review of the internal control and compliance system clause of the Memorandum of Understanding (MOU).
06.	Review of the minutes of recovery meetings held in large branches in Dhaka.
07.	Regular review of the inter-branch reconciliation report of Janata Bank PLC.
08.	Review and direction of Cash Transaction Report (CTR) related clause in Memorandum of Understanding.
09.	Approval of the Self-Assessment of Anti-Fraud & Internal Controls related time-bound action plan.
10.	Review of the report on self-assessment of Anti-Fraud & Internal Controls.
11.	Regular review of the compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank, and statutory audit report, and advising management to ensure full compliance.
12.	Review of the report submitted by the Department of Bank Inspection-2, Bangladesh Bank on Internal Control and Compliance Policy (ICC Policy).
13.	Discussion and review of the compliance report of internal audit conducted on different branches on a quarterly basis.
14.	Review of the decisions taken by the MANCOM.
15.	Review of the recovery status of classified loans as well as write-off loans and providing necessary guidelines to the management to reduce non-performing loans (NPLs).
16.	Regular review of the reconciliation performance of inter-branch transaction accounts on a quarterly basis and advising management to keep it regular.
17.	Approval of revised (revenue-expenditure and capital) budgets for 2023 and proposed for 2024.
18.	Time Bound Action Plan approved and submitted to Bangladesh Bank to meet Janata Bank PLC's funding shortfall and reduce borrowing.
B) Activities Related to Financial Reporting	
01.	Reviewed and recommended the unaudited half-yearly financial statements of Janata Bank PLC as of June 30, 2022.
02.	Reviewed and recommended the audited financial statements of the bank based on 31 December, 2022.
03.	Examined the annual financial statements and assessed whether they are complete and consistent with applicable accounting and reporting standards set by governing bodies and regulatory authorities.
04.	Conducted meetings with the management and statutory auditors to review the annual financial statements before finalization.
05.	Ensured that the financial statements provide complete and accurate information and are prepared according to the existing rules, regulations, and accounting standards enforced in the country, as well as the relevant prescribed accounting standards set by Bangladesh Bank.
06.	Reviewed the report on the reconciliation of Nostro accounts.
C) Activities Related to Internal Audit	
01.	Reviewed and addressed the settled objections raised during internal audits at the Local Office in Dhaka;
02.	Reviewed the lawsuit filed against Janata Bank PLC and writ petition filed by Janata Bank PLC;
03.	Reviewed the internal audit functions of Janata Bank PLC's UAE Branches;



SL	Particulars
04.	Approved the Annual Audit Plan for the year 2023 presented by the Audit & Inspection Division after reviewing the summary report of the Annual Audit Plan 2022;
05.	Reviewed and modified the action plan related to the Concurrent Audit Monitoring Cell;
06.	Ensured the continuity of Concurrent Audit activities in important 11 (Eleven) branches of Janata Bank PLC;
07.	Discussed the internal audit reports on different branches and instructed management to take necessary disciplinary action against employees who committed fraud or forgery;
08.	Reviewed the responsibility fixation report of internal audit for irregularities in routine works in different branches and recommended taking necessary disciplinary action against responsible persons;
09.	Reviewed special audit reports on the most important branches and recommended taking necessary disciplinary action against responsible persons;
10.	Ensured that Internal Audit works independently of the management by monitoring the Audit Committee;
11.	Reviewed the activities and organizational structure of the Internal Audit to ensure that no unjustified restrictions or limitations hinder the Internal Audit Process;
12.	Examined the efficiency and effectiveness of the internal audit function and ensured that the management duly considers the findings and recommendations made by the internal auditors;
13.	Reviewed the structural layout and Time Bound Action Plan for implementing the audit activities to perform System Audit and Performance Audit of Janata Bank PLC;
14.	Evaluated the status and overall work of the manpower in the Concurrent Audit Cell operating in various branches of Janata Bank PLC.
D) Activities Related to External Audit	
01.	Reviewed the compliance status of the commercial audit report, comprehensive inspection report conducted by Bangladesh Bank and statutory audit report. The Committee advised the management to ensure full compliance on a quarterly basis.
02.	Reviewed the selection process of 60 branches for audit by external auditors for the year ended 2023.
03.	Reviewed the compliance status on the Management Letter submitted by external auditors.
04.	Reviewed and recommended on the appointment of external auditor for JBL UAE branches.
05.	Met with the statutory auditors before finalization of financial statements for the year 2023.
06.	Reviewed the criteria and process for the appointment of external auditors and recommended the appointment of M. M. Rahman & Co. Chartered Accountants and ACNABIN Chartered Accountants firms as statutory auditors of the Bank for the year ended 2023.
07.	Examined whether the findings and recommendations made by the external auditors are duly considered by the management on a quarterly basis.
08.	Reviewed the performance of the External Auditors and their audit reports.
E) Activities Related to Compliance with Existing Laws and Regulations	
01.	The Audit Committee reviewed the compliance status of the Laws, Rules, and Regulations introduced by the regulatory authorities, as well as the Internal Circulars, Instructions, Policies, and Regulations that were approved by the board and management, to determine whether they were being followed or not. The Committee submitted a compliance report to the Board on a quarterly basis, which included the regularization of omissions, fraud, forgeries, and other irregularities that were detected by the Internal and External Auditors and inspectors of regulatory authorities.
F) Policy and Procedure Review of Related Activities	
01.	The Audit Committee reviewed various reports and policies including the Annual Audit Plan 2023 for the Audit & Inspection Division, the Delegation of Financial Power Policy of JBL, the External Audit appointment and evaluation report, the ICC Policy, and the Internal Control & Compliance Health Report 2022. Based on the review, the Committee made recommendations to the board for final approval.
G) Other Activities	
01.	Reviewed the report on lawsuits;
02.	Emphasized on loan recovery and regularly reviewed meeting minutes of different units of the bank;
03.	Reviewed the Head Office Interest account and provided recommendations for better operational efficiency;
04.	Reviewed accounting policies related to the maintenance of provisions on loans and advances;
05.	Reviewed the implementation report on observations, recommendations, and decisions made during previous Audit Committee meetings for self-assessment purposes;



SL	Particulars
06.	Adjustment of Tk. 49,73,45,300.74 on account of loss due to reconciliation of position in shadow ledger as on 29/09/2011 as Foreign Currency (FC) clearing conducted with Bangladesh Bank;
07.	Recommended and reviewed the Directors' Report to Shareholders for the year 2023.
08.	Recommended two new products of Janata Bank PLC named Janata Bank Smart Account and JB Amar Sanchay Amar Munafa Scheme.

Related party relationship disclosure during the year 2023 (in compliance of IAS-24)

(Amount in Taka)

Name of Related Party	Relationship	Nature of Transaction	Balance as at 31 December 2022	Transaction During the year	Balance as at 31 December 2023
Janata Capital and Investment Limited, Dhaka.	Subsidiary Company	Loan	500,157,469	240,543,141	740,700,610
		Interest Income	-	32,216,752	32,216,752
		Investment	4,274,000,000	-	4,274,000,000
Janata Exchange Company Srl, Italy		Investment	58,617,803	-	58,617,803
Government of People's Republic of Bangladesh	Owner	Dividend	-	10,000,000	-

(iv) Significant contracts where Bank is a party & wherein Directors have interest:

Nil

(v) Lending Policies to Related Parties:

Nil

(vi) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Company Act (Amendment) 2013:

According to Section – 18(2) of the Bank Companies Act (Amendment), 2013 provided that “If any banking company executes transaction any business other than banking business with any business establishment while any of the directors of the banking company is associated with or involved in the management or holds at least 10 percent ownership of that business establishment, the banking company shall, at its general meeting, submit a report concerning the matter.”

However, it should be noted that this provision does not imply that any transaction has taken place between business other than banking business with any related concerned of the directors of Janata Bank PLC.

(vii) Investments in the Securities of Directors and their related concern:

Nil



56.00 Highlights on the Overall Activities of the Bank

Figure in BDT
(unless stated otherwise)

SL.	Particular	2023	2022
1	Authorized capital	30,000,000,000	30,000,000,000
2	Paid up capital	23,140,000,000	23,140,000,000
3	Total capital (Tier-I+Tier-II)	57,139,636,568	62,836,756,728
4	Required capital (Under BASEL-III)	84,649,383,000	80,211,940,500
5	Surplus/(shortage) of capital	(27,509,746,432)	(17,375,183,772)
6	Capital to Risk Weighted Asset Ratio (CRAR)	6.75%	7.83%
7	Total assets	1,387,058,684,430	1,275,032,269,073
8	Total deposits	1,103,360,626,189	1,014,584,967,358
9	Total loans and advances	983,889,951,390	852,086,766,362
10	Total contingent liabilities and commitments	166,449,475,809	136,193,011,201
11	Advance deposit ratio	88.06%	82.93%
12	Total classified loans	250,088,858,959	151,975,164,706
13	Percentage of classified loans against total loans and advances	25.42%	17.84%
14	Import	455,666,400,000	483,683,200,000
15	Export	142,553,800,000	219,761,600,000
16	Foreign remittance	86,286,700,000	59,313,800,000
17	Income from investment	14,937,960,907	17,343,970,517
18	Operating profit	5,837,352,346	9,281,266,345
19	Profit after tax and provision	553,095,516	1,133,432,672
20	Provision kept against loans and advances (G+S) including OBS	57,159,042,550	55,272,312,861
21	Provision kept against classified loans and advances	38,505,987,724	37,956,168,910
22	Provision surplus/(deficit) against loans and advances	142,550	12,861
23	Cost of fund	7.49%	6.21%
24	Cost of deposit (%)	5.54%	4.53%
25	Average return on loans and advances	6.11%	5.68%
26	Interest spread	0.57%	1.14%
27	Earning assets	961,643,428,194	937,209,001,552
28	Non earning assets	425,415,256,236	337,823,267,521
29	Return on investment (ROI)	8.62%	6.60%
30	Return on assets (ROA) after tax	0.04%	0.09%
31	Return on equity (ROE)	1.20%	2.47%
32	Earnings per share (EPS)	2.39	4.90
33	Net operating income per share	25.23	40.11
34	Net assets value per share (NAVPS)	199.99	197.93
35	Net operating cash flow per share (NOCFPS)	(23.71)	(598.61)

