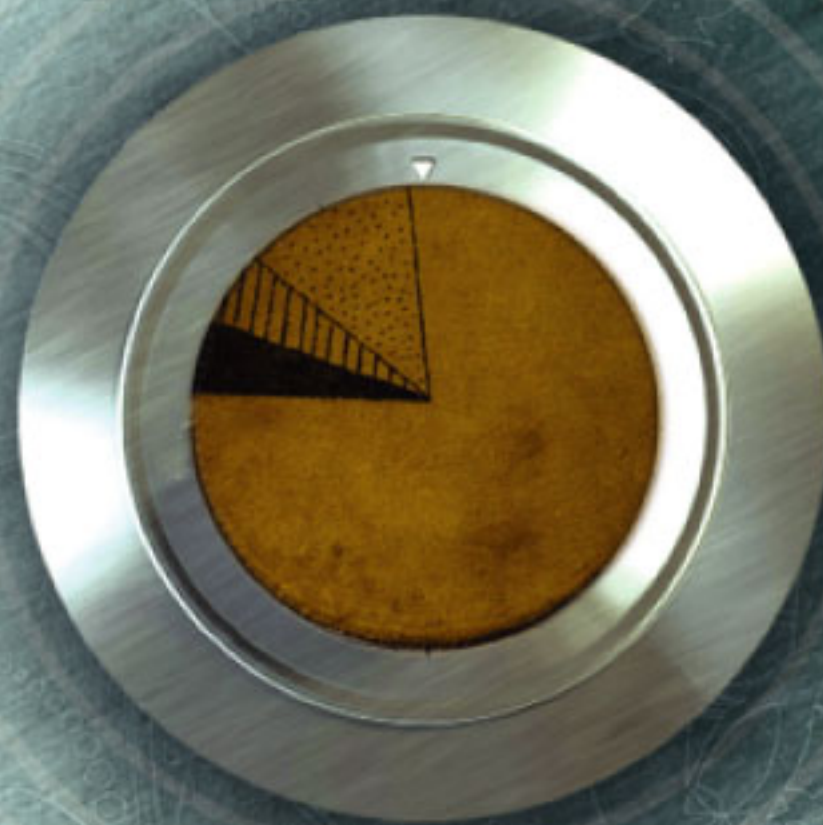


ANNUAL REPORT 2012



Janata Bank Limited

A COMMITTED PARTNER IN PROGRESS



Annual Report 2012



Janata Bank Limited

A COMMITTED PARTNER IN PROGRESS

www.janatabank-bd.com



RATIONALE OF COVER PAGE



With the dream to be one of the most effective banks in Asia- Janata Bank Limited carries out its business for the welfare and service of the people cherishing the passion of patriotism embedded in its vision, mission and core banking practices.

Letter of Transmittal

To
All shareholders /
Registrar of Joint Stock Companies & Firms /
Securities and Exchange Commission
Dhaka.

Sub: Annual Report for the year ended 31 December 2012

Dear Sir(s)

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statements of Janata Bank Limited and its Subsidiaries-Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka for your kind information and record.

Yours Sincerely



S.M. Aminur Rahman
CEO and Managing Director

Awards and Recognitions



SM Aminur Rahman, CEO and MD, Janata Bank Limited receives ICMAB Best Corporate Award (first place) in State Owned Bank category from Commerce Minister Golam Mohammad Kadir, M.P



Md. Afzalul Bashar, GM and Md. Mosaddake-Ul-Alam, Company Secretary receive Asian Banking and Finance Awards 2012 from Tim Charlton, Editor, Asian Banking and Finance Magazine, Singapore.

Contents

Letter of Transmittal	004
Corporate Vision Mission	013
Core Values	014
Strategic Objectives of Janata Bank Limited	015
Corporate Information	[016-017]
Janata Bank Limited-The Historical Perspective	[018-030]
Announcement of Independence, Achievement of Independence, Basic facts about Bangladesh, Formation of Janata Bank Limited, JBL Contribution in the War of Liberation, JBL Branch in Bangladesh Map, Excerpt from MD and Chairman's Report from Annual Report 1972 of Janata Bank Limited, List of Administrator/Managing Director of Janata Bank Limited from 1972-2012, List of Chairman of Janata Bank Limited from 1972-2012, Different Indicators of Janata Bank Limited from 1972 to 2012, Corporatization Slip.	
Board of Directors	031
Information about Independent Director	031
Directors' Profile	[032-037]
Directors' Responsibility for Financial Reporting	038
Management Team	[039-044]
CEO and His Management Team, General Managers, List of Deputy General Managers, List of Assistant General Managers.	
Chairman's Message	[045-049]
CEO & MD's Message	[050-055]
Report of the Audit Committee	[056-058]
Shareholder's Information	[059-070]
Photograph of 5th Annual General Meeting, Highlights 2012, Key Operational Indicators and Financial Information (2008-2012), Five Years Performance of the Bank (2008-2012), Major Achievements in 2012, Operating Performance by Years (2008-2012), Balance Sheet Analysis, Maintaining Capital Adequacy, Budget & Performance, Value Added Statement.	
Corporate Governance	[071-084]
Formation of Board of Directors, Information about Retirement and Appointment of Directors of Board in 2012, The Role of Board of Directors, Independent Directors, Act in line with Fiduciary Duties, Right tone at the Top, Ensuring competence, integrity and qualifications, Objective and independent judgment, The Meeting of Board of Directors Held in 2012, Executive Committee, List of Executive Committee Members in 2012, Audit Committee, Management Committees, Asset Liability Management Committee (ALCO), Credit Committee, Standing Committee, Disciplinary Action Committee, Interest Waiver Committee, Research and Planning Committee (RPC)	
BSEC Guideline for Corporate Governance [76-84]	
Award and Recognitions	[085-088]
Green Banking	[089-091]
Risk Management	[092-105]
Market Disclosure for December under Pillar-III of Basel II	[096-105]
CSR Activities of Janata Bank Limited	[107-109]
JBL Products and Services	[110-114]

Directors Report

[116-168]

Global Economy, National Economy, Banking Sector of Bangladesh, JBL in the Banking Sector Bangladesh, Market Share of JBL, Last five years Indicators, Productivity, Total Asset, Capital Adequacy, National Network, International Network, Core Banking Activities, Deposit and Deposit Mix, Cost of Deposit, Loans and Advances, Micro Small and Medium Enterprise (MSME), Sector wise Loans and Advances, Interest free Loans Programme, Agricultural/Crop Loans, Development of Women Entrepreneur, Financing in Micro Enterprises and Special Programmes, Financing in Small and Medium Enterprises, Industrial Credit, Green Banking and Environment Friendly Loan, Guarantee Business, Directors Loan, Asset Quality Development, Activities of Classified Loan Recovery, Loss due to Bad Loans and other Provisioning, Foreign Trade, Foreign Remittance, Share Portfolio Management, Treasury and Investment, Currency Dealing, Liquidity Reserve, Customer Services, Banking facilities for Non Resident Bangladeshi (NRB), Continuous Benefit Account, Foreign Currency Account, Advance Benefit Account, NRB Home Loan Schemes, New Banking Services, Participation in Safety Net Programme, Primary Education Stipend Programme, Secondary Education Stipend Programme, Welfare Programme, Social Responsibility, Financial Inclusion: Special Contribution in Agricultural Development, Net Profit, Reserve and Dividend, Fund Structure, Sources of Fund, Uses of Fund, Capital and Equity, Analysis of Income Sectors, JBL in Automation and On-line Banking, Bangladesh Automated Clearing House (BACH), BEFTN, On-line Activities : Parallel introduction of real time Online Core Banking System, Information Online, Website in JBL, ATM Activities, SWIFT, Subsidiary Institutions of JBL: Janata Capital and Investment Company, Janata Exchange Company SRL, Italy, Human Resources Planning, Foreign Training, Promotion, Employee Welfare, Credit Rating, Risk Management, Industry Best Practices and Country Best Practices, Right to Information Act, Complaint Cell, Help Desk, Citizen Charter, Following Regulations and Accountability: Internal Control and Internal Audit, MOU, Monitoring, Statement of overall transactions of the Bank, Statement of Presentation of Financial Statement, Announcement of Book Keeping, Announcement on following Accounting Principles, Announcement of Company's Efficiency, Appointment of Statutory Auditor, Contribution in National Exchequer, Award and Recognition, Corporate Governance, Role of the BoD, Role of Audit Committee, Role of Executive Committee, Appointment of Directors, Honorarium of the Directors, Various Committees of the Management, Desire and Expectation, Vote of Thanks.

Audited Report and Financial Statements 2012

[169-252]

Independent Auditors' Report, Consolidated Balance Sheet, Consolidated Profit and Loss Account, Consolidated Cash Flow Statement, Consolidated Statement of Changes in Equity, JBL Balance Sheet, JBL Profit and Loss Account, JBL Cash flow statement, Liquidity Statement, Asset and Liability Maturity Analysis, Notes to the Financial statements.

Auditors' Report, JCIL

[253-280]

Statement of Financial Position JCIL, Statement of Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity, Notes to the Accounts

Balance Sheet of Janata Exchange Co. (Srl) Italy

[281-285]

Branch Network

[286-298]

List of Corporate I Branches, List of Corporate II Branches, Branches of different Grade, List of AD Branches, Overseas Branches.

Standard Disclosure Index

Disclosure Checklist to the key Sections of the Annual Report 2012

	Ref. Page No
1.0 Corporate Objectives, Values & Structure	
1.1 Vision and Mission	13
1.2 Overall strategic objectives	15
1.3 Core values and code of conduct/ethical principles	14
1.4 Profile of the Company	16-17
1.5 Director's profiles and their representation on Board of other companies & Organization Chart	32-37
2.0 Management Report and analysis including Director's Report / Chairman's Review/CEO's Review etc.	
2.1 A general review of the performance of the company	45-49, 50-55
2.2 Description of the performance of the various activities / products / segments of the company and its group companies during the period under review. (Weightage to be given for pictorial/graphical/tabular presentations used for this purpose)	45-49, 50-55, 110-114, 122-156
2.3 A brief summary of the Business and other Risks facing the organization and steps taken to effectively manage such risks	93-95, 128-145, 157
2.4 A general review of the future prospects/outlook ,	49, 54, 165
2.5 Social Responsibility Initiatives (CSR)	106-109
2.6 Environment related Initiatives	89, 135, 51, 152
2.7 Information on how the company contributed to its responsibilities towards the staff (including health & safety)	48, 53, 153-156
2.8 Information on company's contribution to the national exchequer & to the economy	47, 52-53, 122-123
3.0 Appropriateness of Disclosure of Accounting policies and General Disclosure	
3.1 Disclosure of adequate and properly worded accounting policies relevant to assets, liabilities, Income and expenditure in line with best reporting standards.	170-250
3.2 Any Specific accounting policies	
3.3 Impairment of Assets	
3.4 Changes in accounting policies/Changes in accounting estimates	
3.5 Segment Information	
3.51 Comprehensive segment related information bifurcating Segment revenue, segment results and segment capital employed	63-168
3.52 Availability of information regarding different segments and units of the entity as well as non segmental entities/units	
3.53 Segment analysis of	
3.531 Segment Revenue	
3.532 Segment Results	
3.533 Turnover	
3.534 Operating profit	
3.535 Carrying amount of Net Segment Assets	
4.0 Financial Statements	
4.1 Disclosures of all contingencies and commitments	170-250
4.2 Comprehensive related party disclosures	
4.4 Disclosures of Remuneration & Facilities provided to Directors & CEO	
4.5 Statement of Financial Position / Balance Sheet and relevant schedules	
4.6 Income Statement / Profit and Loss Account and relevant schedules	
4.7 Statement of Changes in Equity / Reserves & Surplus Schedule	

4.8	Disclosure of Types of Share Capital	
4.9	Statement of Cash Flow	
4.10	Consolidated Financial Statement (CFS)	
4.11	Extent of compliance with the core IAS/IFRS or equivalent National Standards	
4.12	Disclosures / Contents of Notes to Accounts	
5.0	Information about Corporate Governance	
5.1	Board Of Directors, Chairman And CEO	31, 34
5.2	Vision / Mission And Strategy	13
5.3	Audit Committee (Composition, role, meetings, attendance, etc) Internal Control & Risk Management	72-75
5.4	Ethics And Compliance	
5.5	Remuneration and other Committees of Board	72-75, 162-165
5.6	Human Capital	153-156
5.7	Communication to Shareholders & Stakeholders	
5.8	Environmental And Social Obligations	106-109, 89, 135-136
5.9	Management Review And Responsibility	38
5.10	Any other investor friendly information	156-157
6.0	Stakeholders Information	
6.1	Distribution of shareholding (Number of shares as well as category wise, e.g Promoter group, FII etc)	16, 60-70
6.2	Shares held by Directors/Executives and relatives of Directors/Executives	16
6.3	Redressal of investors complaints	
7.0	Graphical/ Pictorial Data:	63-64
7.1	Earnings per Share	
7.2	Net Assets	
7.3	Stock Performance	
7.4	Shareholders' Funds	
7.5	Return on Shareholders Fund	
8.0	Horizontal/Vertical Analysis including following. Operating Performance (Income Statement)	66-67
8.1	Total Revenue	
8.2	Operating profit	
8.3	Profit Before Tax	
8.4	Profit after Tax	
8.5	EPS	
9.0	Statement of Financial Position (Balance Sheet)	62-67
9.1	Shareholders Fund	
9.2	Property Plant & Equipment	
9.3	Net Current Assets	
9.4	Long Term Liabilities/Current Liabilities	
10.0	Profitability/Dividends/ Performance and liquidity Ratios	62-67
10.1	Gross Profit Ratio	
10.2	Earning before Interest, Depreciation and Tax	
10.3	Price earning ratio	
10.4	Current Ratios	
10.5	Return on Capital Employed	

10.6	Debt Equity Ratio	
11.0	Statement of Value Added and Its Distribution	70, 124
11.1	Government as Taxes	
11.2	Shareholders as dividend	
11.3	Employees as bonus/remuneration	
11.4	Retained by the entity	
11.5	Market share information of the Company's product/services	
11.6	Economic value added	
12.0	Presentation of Financial Statements	61, 70, 170-250
12.1	Quality of the Report/ Layout of Contents	
12.2	Cover and printing including the theme on the cover page	
12.3	Appropriateness and effectiveness of photographs and their relevance	
12.4	Effectiveness of Charts and Graphs	
12.5	Clarity, simplicity and lucidity in presentation of Financial Statements	
13.0	Timeliness in issuing Financial Statements and holding AGMs	
	(Approval of Financial Statements by BOD within 2 months of the end of Reporting Period)	
13.1	3 months time to produce the Annual Report and hold AGM are considered reasonable for full marks	
13.2	Delay after the initial period of 3 months - deduction of 2 marks is to be made for each month	
13.3	If the period is over 6 months - no marks shall be awarded	
14.0	Additional Disclosures For Example	89-91, 154-156, 146-147
14.1	Sustainability Development Reporting	
14.2	Human Resource Accounting	
14.3	Any other good additional disclosures (kindly specify)	
15.0	Specific Areas for Banking Sector	17, 157, 170-250
15.1	Disclosure of Ratings given by various rating agencies for Instruments issued by /of Bank. For eg. FD, CD, Tier I perpetual Bonds	
15.2	Details of Advances portfolio Classification wise as per the direction issued by the central bank of the respective countries	
15.3	Disclosure for Non Performing assets	
15.31	Movements in NPA	
15.32	Sector-wise breakup of NPA	
15.33	Movement of Provisions made against NPA	
15.34	Details of accounts restructured as per regulatory guidelines	
15.4	Maturity Pattern of Key Assets and Liabilities (ALM)	
15.5	Classification and valuation of investments as per regulatory guidelines/Accounting Standards	
15.6	Business Ratio/Information	
15.61	Statutory Liquidity Reserve (Ratio)	
15.62	Net interest income as a percentage of working funds/Operating cost - Efficiency ratio	
15.63	Return on Average Asset	
15.64	Cost / Income ratio	
15.65	Net Asset Value Per Share	
15.66	Profit per employee	
15.67	Capital Adequacy ratio	
15.68	Operating profit as a percentage of working funds	
15.69	Cash Reserve Ratio / Liquid Asset ratio	

15.610	Dividend Cover ratio	
15.612	Gross Non-Performing assets to gross advances Non-Performing Loans (Assets) to Total Loans (Assets)	
Note:	Meaning of Working funds -These are total resources (total liabilities or total assets) of a bank as on a particular date. Total resources include capital, reserves and surplus, deposits, borrowings, other liabilities and provision.	
15.7	Details of credit concentration / Sector wise exposures	
15.8	The break-up of 'Provisions and contingencies' included in the Profit and Loss Account	
15.9	Disclosure under regulatory guidelines	
15.10	Details of Non-Statutory investment portfolio	
15.11	Disclosure in respect of assets given on operating & finance lease	
15.12	Disclosures for derivative investments	
15.13	Bank's Network: List of Centers or Branches	286-298

List of Acronyms

ATM	Automated Teller Machine
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AML	Anti Money Laundering
AMLC	Anti Money Laundering Committee
BAMLCO	Branch Anti Money Laundering Compliance Officer
CAMLCO	Chief Anti Money Laundering Compliance Officer
CAR	Capital Adequacy Ratio
CFT	Combating Financing of Terrorism
CRM	Credit Risk Management
CTR	Cash Transaction Report
CSR	Corporate Social Responsibility
EAS	Early Alert System
EDF	Export Development Fund
EEF	Equity Entrepreneurship Fund
EFT	Electronic Funds Transfer
EGBMP	Enterprize Growth Bank Modernization Project
ERM	Environmental Risk Management
ERQ	Exporter's Retention Quota
ETPs	Effluent Treatment Plants
FBP	Foreign Bills Purchased
GAAP	Generally Accepted Accounting Principles
IBP	Inland Bills Purchased
ICC	Internal Control & Compliance
ICT	Information & Communication Technology
ICMAB	Institute of Cost and Management Accounts of Bangladesh
JBL	Janata Bank Limited
JBSDS	Janata Bank Special Deposit Scheme
JBMAPRO	Janata Bank Monthly Amanot Prokolpo
JBDBS	Janata Bank Double Benefit Scheme
JBMBS	Janata Bank Monthly Benefit Scheme
KYC	Know Your Customer
LC	Letters of Credit
LIM	Loan against Imported Merchandise
LTR	Loan against Trust Receipt
MANCOM	Management Committee
MCR	Minimum Capital Requirement
MSME	Micro, Small and Medium Enterprise
NPL	Non Performing Loan
PEPs	Politically Exposed Persons
PC	Packing Credit
RWA	Risk Weighted Assets
SMEs	Small and Medium Enterprises
SWIFT	Society for the Worldwide Interbank Financial Telecommunication
STR	Suspicious Transaction Report
TP	Transaction Profile

Corporate Vision and Mission



Vision

To become the effective largest commercial bank in Bangladesh to support socio-economic development of the country and to be a leading bank in South Asia.



Mission

Janata Bank Limited will be an effective commercial bank by maintaining a stable growth strategy, delivering high quality financial products, providing excellent customer service through an experienced management team and ensuring good corporate governance in every step of banking network.

Core Values



Professionalism

Growth



Diversity

Dignity

Accountability

Integrity



Strategic Objectives of Janata Bank Limited

We Have

- Concern
- Commitment
- Competence

Our Strengths

- Nationwide networks, 888 branches •
- foreign network, 1233 •
- State-owned: image •
- Goodwill •
- Received globally recognized awards •
- Strong deposit base •
- No provision shortfall •
- Skill manpower •
- Qualified higher level management •
- Newly recruited talents •
- JBL-friendly board of directors •

Our Brand

- Quality and responsive staff.
- Efficient service.
- High and sustained growth (deposit, advance, import, export, foreign remittance, non interest income, recovery).
- Good quality loan.
- Low classified loan, 5.30% CL (2011)
- Timely recovery.
- Business diversification.
- Attract low cost deposit.
- Participate in capital market.
- Improve agricultural loan (disbursement; recovery)
- High impact CSR.
- Aesthetic infrastructure.

Managerial efficiency (GIS of good customer/borrowers; meeting each within 1 km radius) •

We Need

- Sense of belonging (ownership) •
- Service mind set •
- Humane touch with clients •
- Team spirit •
- Loosing branches make profitable •
- Chronic weak branches be strengthen •
- Strong cash recovery •
- Strategic thinking •
- More agricultural loan •
- Broadening of deposit base; reaching all •
- Automation, on-line banking, computerization •
- Necessary training (credit Management, fund Management) •
- More remittance •
- Discipline, chain of command •
- Hygenic bank premise •
- Avoid intermediary between management and clients •
- No hidden cost •
- Avoid insurance engineering •
- Demand estimation for CC loan •
- Asset valuation •
- Manager willing to take risk •
- Borrower's preference •
- Arthorin adalat: uphold ADR (alternative dispute resolution) •
- Synthesis of mass banking and elite banking •
- Avoid loan sanctioning bureaucracy •
- Innovative thinking •
- Free from corruption •
- Aware gender sensitivity •

Corporate Information

Name	: Janata Bank Limited
Registered Address	: Janata Bhaban 110, Motijheel Commercial Area Dhaka 1000 Bangladesh.
Legal Status	: Public Limited Company
Date of Incorporation	: 21 May 2007
Banking license obtained from Bangladesh Bank	: 31 May 2007
Authorized Capital	: Tk. 20,000 Million
Paid up Capital	: Tk. 11,000 Million
Face value per share	: Tk. 100
Shareholding Pattern	: 100% Share owned by the Government of Bangladesh
Domestic Network	
Number of Branch	: 884
Number of Divisional office	: 10
Number of Area Office	: 47
Overseas Network	
Number of Branch	: 04
Location	: UAE Chief Executive's office Obaid Sayah Al - Mansuri Building Zayed 1st Street (Electra Road) Post Box No 2630 Abu Dhabi, United Arab Emirates
Subsidiaries	
Janata Capital and Investment Ltd	: Dhaka.
Janata Exchange Company srl	: Italy
Number of Correspondent	: 1,233
Number of Employees	: 15,071
Corporate Tax	: 42.50%
Corporate Rating Status	
Entity Rating	: A + in the long term AR - 2 in the short term
As govt. owned Bank	: AAA in the long term AR - 1 in the short term
Telex	: 675840JBDBJ, 671288 JBHOB
Phone PABX	: 9560000, 9566020, 9556245-49, 9565041-45, 9560027-30
Fax	: 88-02-9564644, 9560869
E-mail	: md@janatabank-bd.com
Website	: www.janatabank-bd.com
Swift Code	: JANB BD DH

Corporate Information

Auditors

M/s Rahman Rahman Haq

Chartered Accountants
9 Mohakhali, C/A (11th & 12th floors)
Dhaka-1212, Bangladesh.
Tel : 880(2) 988 6450-2
Fax : 880 (2) 9886449
Mob : 01819217103
E-mail : kpmg-rrh@citech-bd.com
altafsiddiqui@kpmg.com

M/s Aziz Halim Khair Choudhury

Chartered Accountants
Corporate Office: Building # 02 (3rd & 4th Floor)
House # 79, Road # 12A, Dhanmondi, Dhaka-1209.
Tel : 88-02-9137092,
9145017, Ext-112
Fax : 88-02-9137097
Mob : 01720-096277
E-mail : akchowdhury96@gmail.com
akchowdhury96@yahoo.com
Web : http://www.ahkcbd.com

Legal Advisers and Consultants

Dr. Rabeya Bhuiya

Bar-at-law
218, Annex Building,
Supreme Court bar Association, Dhaka.
Mobile: 01732802894

Sheikh and Choudhuri

81, Motijheel Ba/A (2nd floor)
Banglar Banee Bhaban, Dhaka.
Tel: 9557548, 9561064

MD. Mamunur Rashid

Rashid Dreams (2nd floor), 225/1
New Elephant Road, Dhaka.
Mobile: 0715051171

Fakir Delwar Hossain

7/1, Sobhangbag, Dhanmondi, Dhaka.
Phone: 9112345

M/S Juridicum

59- Dilkusha Ba/A, Dhaka
Phone: 9561478

Md. Anisuzzaman

Cha-48/4, Uttar Badda, Dhaka.
Mobile: 01819257375

Md. Sohrwardi

Flat No: 9/B-1, Al Baraka Tower
252, Elephant Road, Dhaka.
Mobile: 01711106935

S.M. Rezaul karim

Room No: 334, Annex Building
Supreme Court bar Bhaban, Dhaka.
Mobile: 01711478386

Golam Abbas Chowdhury

Room No: 321(Kh), Annex Building (2nd floor)
Supreme Court bar Bhaban, Dhaka.
Phone: 01711355353

Income Tax Adviser

M/s Howlader Yunus & Co.

Chartered Accountants
67, Dilkusha C/A
Dhaka-1000
Phone: 9554119, 9551872
Fax: 88-02-9560830, 9552989

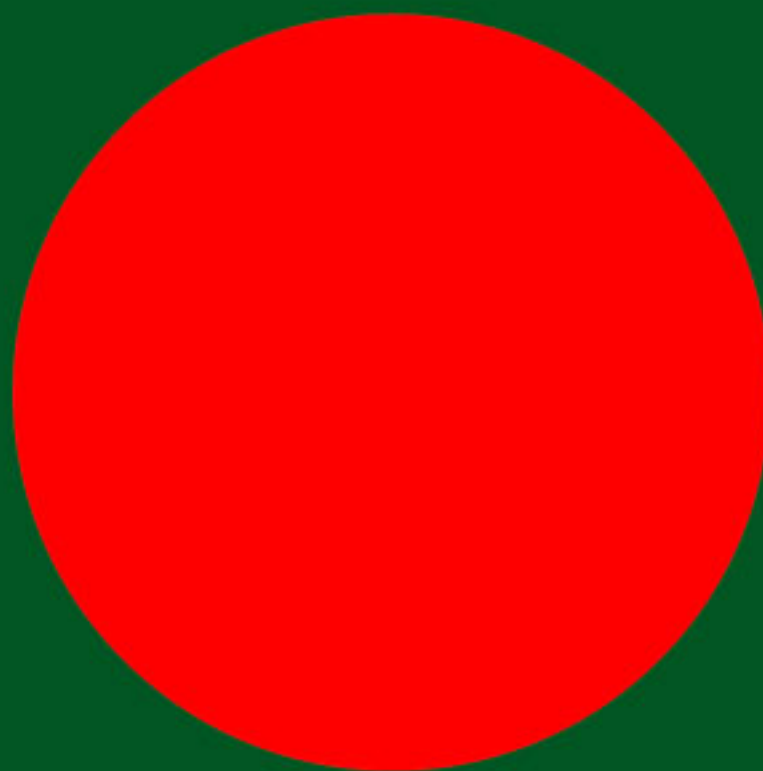
Janata Bank Limited
The Historical Perspective

The Historical Perspective

Announcement of Independence



Achievement of Independence



Achievement
of
Independence

Basic Facts about Bangladesh

Bangladesh is situated in North Eastern part of South Asia between 20° 34' and 26° 38' North latitude and between 88° 01' and 92° 41' East longitude. It lies in the active delta of three major rivers viz. Padma, Meghna and Jamuna and their numerous tributaries.

Topography

The country covers an area of 1,47,570 sq.km and bounded by India from the West, North and most of East. Myanmar lies on the South-Eastern edge and Bay of Bengal on the South. There are three topographical regions here: (1) Hilly and Foothill Region. (2) Coastal Region and (3) Lower Gangetic Region.

A small tract of higher land occurs in Sylhet, Mymensingh, Chittagong, Cox's Bazar and Chittagong Hill Tracts regions. The South-Western region consists of a large number of dead and cut-off rivers. The coastal part of Bangladesh includes the famous Sundarban mangrove forest. A number of depressed basins are found in the district of greater Mymensingh and Sylhet which are inundated by fresh water during the monsoon that gradually dry out during the dry winter season. These depressed basins are known as 'Haor'.

Climate

Bangladesh has a typical tropical monsoon climate with warm wet summer and cool dry winter. There are six seasons here, namely: 1) The Summer 2) The Monsoon or the Rainy season, 3) The Early Autumn, 4) The Late Autumn, 5) The Winter and 6) The Spring.

Rainfall and Relative Humidity

Rainfall of Bangladesh varies from 1200-3500 mm. Humidity is generally high throughout the year even in winter months.

Temperature

During the hottest months of the year i.e. April and May, the minimum temperature varies from 70°F to 75°F and maximum from 88°F to 94°F. During the coolest month i.e. January, the minimum and maximum temperature

ranges from 49°F to 55°F and from 75°F to 78°F respectively.

Population

Out of the total population of 152.51 million 50.06% is male and 49.94% is female. Among them about 89.5% is Muslims while Hindus, Buddhists and Christians constitute the rest. Density of population per square km is 1015.

Literacy

The percentage of literacy is 51.8.

Agriculture

Agriculture is the mainstay of the country's economy. About 25.7% of the manpower is in agriculture. The total area is 14.86 million hectare of which 8.52 million hectare are under cultivation. The principal crops are: Rice, Jute, Tea, Sugarcane, Wheat, Tobacco and various Oil seeds.

Forests

Forests cover an area of 2.599 million hectare of land in Bangladesh which equals to 7.61% of total area of the country. The Sundarbans form the major portion of the Forestry. In the Sundarbans there are innumerable species of wild life of which the Royal Bengal Tiger and the Spotted Deer deserve special mention. This forest provides 4 Million Tons of Timber and 12 Million Tons of fire wood annually. Besides the Sundarbans, there are Forests in the districts of Sylhet, Mymensingh and Chittagong Hill Tracts.

Trade and Industry

The trade and Industry of the country is developing. It exports garments, jute and jute goods, leather and leather goods, fish, tea etc. while imports furnace oil, chemicals, cars etc. About ten million people of the country is working abroad. Total foreign exchange reserve of the country 1011.22 billion dollars and per capita income is 923 dollar.



Formation of Janata Bank

The President's Order No. 26 of 1972

The Bangladesh Banks (Nationalization) Order, 1972

THE SCHEDULE

Existing Bank	New Bank	Authorized Capital	Paid up Capital
Column 1	Column 2	Column 3	Column 4
In lakhs of Taka			
The National Bank of Pakistan The Bank of Bahawalpur Ltd The Premier Bank Ltd.	সোনালী ব্যাংক	500	200
The Habib Bank Ltd The Commerce Bank Ltd.	অগ্রণী ব্যাংক	500	100
The United Bank Ltd. The Union Bank Ltd.	জনতা ব্যাংক	500	150
The Muslim commercial Bank Ltd. The Standard Bank Ltd. The Australasia Bank Ltd.	রূপালী ব্যাংক	500	100
The Eastern Mercantile Bank Ltd.	পূর্বালী ব্যাংক	500	100
The Eastern Banking Corporation	উত্তরা ব্যাংক	500	100

A.S. CHOWDHURY
President of the
People's Republic of Bangladesh

Dhaka,
The 26th March, 1972

AZIMUDDIN AHMAD
Deputy Secretary

Contribution of Janata Bank Limited in the War of Liberation

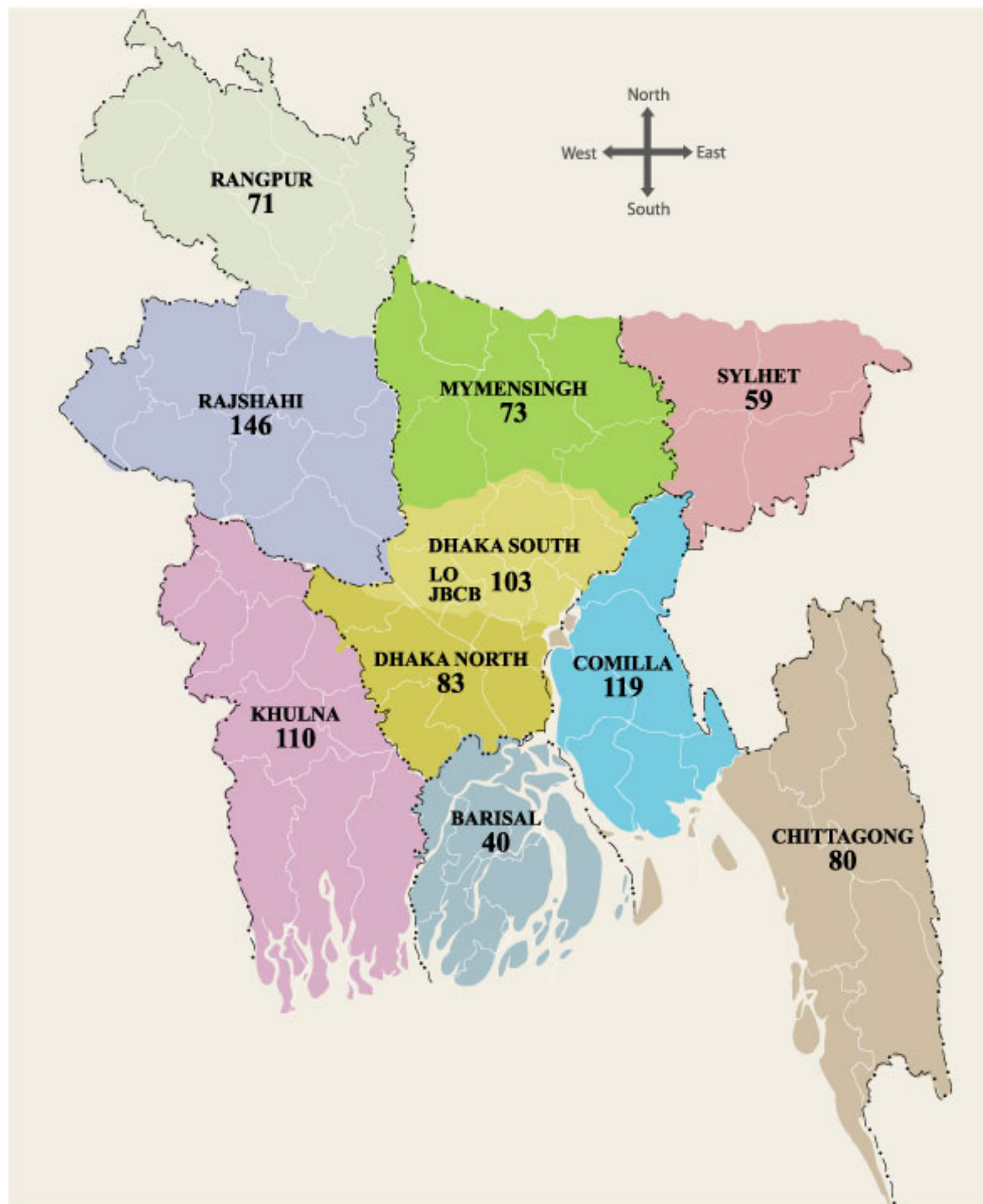
Many officials-employees of Janata Bank (the then Union Bank Ltd. and United Bank Ltd.) participated in the war of independence of 1971. These freedom fighters of Janata Bank played vital role in earning our glorious independence. Among those 23 freedom fighters were martyred in the liberation war. Of those martyred valiant freedom fighters, we have till date got ten names who served at the erstwhile United Bank Limited's Chittagong region and here we mention their names with pride and gratitude.



1. Martyr Mohammad Younus, Kasanji
2. Martyr Mohammad Mansur Mollik, Clerk
3. Martyr Mohammad Dudu Mian, Guard
4. Martyr Mohammad Abdul Hadi, Peon
5. Martyr Mohammad Momtaj Mian, Guard
6. Martyr Mohammad Fazal Karim, Peon
7. Martyr Sayed Mohammad Atik, Guard
8. Martyr Abdul Gafur, Officer
9. Martyr Golam Nobi, Guard
10. Martyr Golam Mohammad, Guard

'Akattorer Birjoddahder Obishoronio Jibongatha' an excellent directory on the life of 607 entitled freedom fighters has been published. The Directory narrates the war experience including the personal profile of the valiant freedom fighters, who have been entitled with various gallantry awards for their utmost bravery in the great liberation war. This book, as the most informative book published on them is an important addition in preservation of liberation war's history. Besides, 332 freedom fighters were supported for medical treatment and with financial assistance and more money has been allotted for their assistance across the country.

JBL Branch in Bangladesh Map



Excerpt from MD and Chairman's Report

from Annual Report 1972 of Janata Bank

03. Janata Bank started its activities with an authorised capital of Taka 50 million and paid-up capital of Taka 15 million.
04. The activities of the Bank, as reflected in its Balance Sheet and Profit and Loss Accounts for the period from 1st April to 31st December, 1972, can be better appreciated if we recall the social, economic and political conditions under which the Bank had to operate.
05. As is well-known, Bangladesh was liberated on the 16th December, 1971 through a protracted armed struggle for over 9 months and through an open war for about two weeks at the cost of millions of lives and almost complete devastation of economy of the country.
06. During the period of armed struggle and liberation war, the Pakistani Occupation Army perpetuated irreparable loss to the economy by destroying a large number of culverts, bridges and transport vehicles, by dismantling and burning many factories and warehouses, by destroying or damaging, a number of power stations and transmission lines as well as by pre-planned plunder of the vaults of different banks. And before surrendering, they destroyed a large proportion of the reserves of gold and currency notes in the vault of the branches of former State Bank of Pakistan. Thus the Government of Bangladesh had to start building up a new country with a devastated infrastructure and uprooted social and economic setup.
07. Both local and arterial transportation by roads and railways were disrupted. A large proportion of inland water transport was damaged. The international ports of Chittagong and Chalna were rendered inoperative by sunken vessels and mines. All these caused a sharp reduction in the flow of internal and international trade and hence in the level of production.
08. Agricultural production was adversely affected due to the improper supply and distribution of fertilizer and seeds as well as by drought and flood.
09. Industrial production came almost to zero partly due to disorganisation of management of mills and factories during the period of Pakistan Army crack-down and largely because of lack of spare parts and imported raw materials in subsequent days. Administrative and managerial problems of the abandoned factories have been partly solved by their forthright takeover and subsequent nationalisation by Government of People's Republic of Bangladesh.
10. In the sphere of money and banking, the Government faced a formidable problem of reorganising and reconstructing a monetary and banking system with no reserves of gold and foreign exchange since these used to be under the control of the State Bank of Pakistan outside Bangladesh.
11. The damages done to banks and their assets had to be repaired; whatever Pak-currency was found in circulation had to be replaced; and the required amount of new currency had to be supported by adequate reserves.
12. On the fiscal side, the Government had to start with little or no revenue at their disposal; and it was almost an impossible task to raise revenue in a situation where economic activities were at the lowest ebb.
13. Within a short period the Government of Bangladesh under the bold and inspiring leadership of Bangabandhu Sheikh Mujibur Rahman was able to tide over most of these problems. A constitution has been formulated and enacted by the National Parliament. A fresh general election has been held under the new constitution; a new parliament has been elected; and a new Government has been formed under the Prime Ministership of the Father of the Nation. Very few countries of the world could achieve this within such a short period of time after attainment of Independence in such circumstances.
14. On the side of economic rehabilitation, with the generous help of friendly countries, specially India, and with the active cooperation of the People, the Government was successful in restoring the transportation network to an operational level. Country's main Foreign Exchange earner, the Jute Industry recovered greatly from the war damage and its production rose to 85% of the pre-liberation period (1970) rate of output.
15. The Government started with a short-fall of about 3 million tons of foodgrains. With the assistance of friendly countries 2.4 million tons of foodgrains were imported in 1972 of which Indian donation amounted to 800 Thousand tons. The remaining requirements were procured from many friendly countries under the auspices of the United Nations.

16. In the current year, the estimated short-fall of foodgrains is over 2.5 million tons. The Government have already purchased about 1.6 million tons on cash payment involving about Tk.1140 million. On an appeal from the UNO, advanced countries like USA, Canada, Australia and Japan have promised to supply an additional quantum of about 800 Thousand tons.
17. While tackling the staggering food problem, the Government was able to activate domestic production, internal and external trade. Total export amounted to about Tk.2500 million (Tk.2270 million by sea and Tk.230 million by land) of which raw jute and jute manufactures accounted for Tk.859 million and Tk.1202 million respectively. Imports against payment of cash amounted to about Tk.1030 million and import on account of foreign aid amounted to Tk.3320 million.
18. Export earnings together with the foreign aid received from friendly countries enabled the Bangladesh Bank to build up a substantial foreign exchange reserve. The membership of the International Monetary Fund, the World Bank and the Asian Development Bank has been obtained. These facilitated greatly the reorganisation and stabilisation of the monetary system in Bangladesh.
29. When we took over the former United and Union Banks, 459 Pakistani Officers and Clerks had left the country. Bengali Officers at the top were not enough in number. Besides manning the Branches and Zonal Offices, the new Bank had to establish a Head Office at Dacca. To find suitable Officers and Staff to run a nationalized bank of the size of ours was not a small job.
30. Twenty three Bengali Officers and Staff laid down their lives during the period of liberation struggle. We are proud of them.
31. The vacant posts of the Officers had to be expeditiously filled in largely by promotion and partly by direct recruitment. A large number of freedom fighters were absorbed in the vacant posts.
32. It is indeed a matter of pride to note that but for the hard work and over-work done by a batch of young and dedicated employees of all grades throughout the period under consideration, it would have been difficult to achieve this progress.

Janata Bank is grateful to Bangladesh Bank (Country's Central Bank) and Ministry of Finance of the Government of Bangladesh for their guidance and assistance.

KHAIRUL KABIR

Managing Director and Chairman

Dacca, 1st May, 1973

List of Administrators / Managing Directors of Janata Bank Limited (1972-2012)

Sl	Name	Designation	Tenure
1	Mr. Khairul Kabir	Administrator	16.12.71 -30.12.71
2	Mr. G.M. Chowdhury	Administrator/Managing Director	30.12.71-10.02.72
3	Mr. Khairul Kabir	Administrator/Managing Director	10.02.72 -16.11.74
4	Mr. Mushfeq-us-Saleheen	Managing Director	22.11.74 -09.02.77
5	Mr. A.N.M. Sulaiman Chaudhury	Managing Director	10.07.77-09.07.81
6	Mr. A.H.M. Kamaluddin	Managing Director	20.11.81-31.07.82
7	Mr. Md. Fazlur Rahman	Managing Director	14.08.82-29.08.83
8	Mr. Ashraful Haque	Managing Director	29.08.83-30.12.84
9	Mr. A. A. Qureshi	Managing Director	03.03.85-09.08.86
10	Mr. M. Ahsanul Haque	Managing Director	09.08.86-19.04.89
11	Mr. M. Hayatur Rahman	Managing Director	01.07.89-02.07.91
12	Mr. Muhammad Taheruddin	Managing Director	02.07.91-02.05.94
13	Mr. Jalilur Rahman Chowdhury	Managing Director	01.06.94-06.09.95
14	Mr. Golam Mustafa	Managing Director	06.09.95-30.12.97
15	Mr. M. A. Hashem	Managing Director	30.12.97-11.04.99
16	Mr. Md. Aminul Islam	Managing Director	11.04.99-30.12.99
17	Mr. S. A. Chowdhury	Managing Director	06.01.00-15.05.01
18	Mr. A K M. Sajedur Rahman	Managing Director	15.05.01-12.11.01
19	Mr. Murshid Kuli Khan	Managing Director	12.11.01-02.09.04
20	Mr. S. M. Aminur Rahman	Managing Director	07.09.04-14.12.06
21	Mr. Md. Mizanur Rahman	MD (Additional Charge)	15.12.06-11.04.07
22	Mr. Md. Mukter Hussain	Managing Director	12.04.07-28.01.08
23	Mr. S. M. Aminur Rahman	CEO and Managing Director	20.01.08-31.12.12

List of Chairmans of Janata Bank Limited (1972-2012)

Sl	Name of Managing Director & Chairman	Tenure
1	Mr. Khairul Kabir	10.02.1972-16.11.1974
2	Mr. Mushfeq-Us-Saleheen	22.11.1974 -09.02.1977
3	Mr. A.N.M. Sulaiman Chaudhury	10.02.1977-31.03.1981
Name of Chairman		
4	Dr. M.A. Rashid	01.04.1981-05.11.1981
5	Dewan Toimur Reja Chowdhury	29.12.1981-04.05.1982
6	Dr. Abdullah Faruque	05.05.1982-04.05-1985
7	Mr. A.F.M. Ehsanul Kabir	05-05-1985-21.01-1987
8	Breg. (Rtd.) M. Rahman Majumder	22.01.1987-19.02-1990
9	Major (Rtd.) Hafiz Uddin Ahamed	20.02.1990-10.12.1990
10	Dr. Mohammad Abdur Rashid	15.12.1990-10.07.1991
11	Mr. Imam Uddin Ahamed Chowdhury	11.07.1991-05.09.1993
12	Dr. Abdullah Faruque	06.09.1993-16.03.1994
13	Mir Mohammad Nasir Uddin	17.03.1994-03.04.1995
14	Wing Com. (Rtd.) M Hamidullah Khan	16.04.1995-11.01.1996
15	Mr. A. K. M. Anishur Rahman	31.01.1996-29.05.1996
16	Dr. Mohammad Harunur Rashid	30.05.1996-10.08.1996
17	Mr. Imam Uddin Ahamed Chowdhury	11.08.1996-10.08.1998
18	Mr. Mohammad Ali	11.08.1998-25.06.2000
19	Dr. Atiur Rahman	26.06.2000-12.11.2001
20	Mr. M. Ayubur Rahman	08.12.2001-11.07.2004
21	Mr. Md. Shafiqul Islam	12.07.2004-15.08.2004
22	Khandoker Shahidul Islam	16.08.2004-02.11.2006
23	Mr. Md. Abdul Majid	05.11.2006 -18.01.2007
24	Mr. A F M Sulaiman Chaudhury	18.01.2007-24.05.2007
25	Mr. Sohel Ahammad Chaudhury	24.05.2007-09.09.2009
26	Dr. Abul Barkat	09.09.2009-31.12.2012

Different Indicators of Janata Bank Limited from 1972 to 2012

Year	Deposit	Loans and Advances	CL	Import	Export	Foreign Remittance	Net Profit	Manpower	No. of Branches	BDT in Crore	
										Authorized Capital	Paid up Capital
1	2	3	4	5	6	7	8	9	10	11	12
1972	157	113	-	198	70	-	1.06	3408	261	5	1.5
1973	233	156	-	154	77	2	4.66	4326	286	5	3.0
1974	258	209	-	145	87	4	4.49	4554	312	5	3.0
1975	292	256	-	131	115	-	9.43	4793	322	5	3.0
1976	421	356	-	224	179	-	11.1	6140	377	5	3.0
1977	481	453	-	388	168	-	11.51	7553	507	5	3.0
1978	542	543	-	453	186	-	7.50	10099	634	5	3.0
1979	662	677	-	635	294	32	9.65	11795	721	5	3.0
1980	772	778	-	1158	370	83	9.70	12512	815	5	3.0
1981	869	889	-	1307	359	132	6.07	11517	830	5	3.0
1982	994	1167	-	1105	340	206	17.13	11882	831	5	3.0
1983	1371	1256	-	1321	488	221	19.27	12161	831	5	3.0
1984	1808	1518	-	2628	510	168	23.09	12997	838	15	3.0
1985	2028	1699	-	1885	600	166	28.55	13421	850	15	4.0
1986	2277	1762	-	1511	650	183	27.70	14605	856	15	4.0
1987	2701	1871	-	1812	740	212	14.92	15197	865	15	4.0
1988	3172	2272	-	2102	800	221	17.66	16329	883	15	4.0
1989	3632	2699	-	2923	918	195	5.90	16829	889	15	4.0
1990	3931	2616	-	3143	1365	243	4.88	17379	893	800	85.2
1991	4489	2781	-	2066	1220	225	0.15	18128	895	800	211.0
1992	5062	3080	-	2511	1526	250	0.17	18277	895	800	259.4
1993	5458	3565	-	2781	1555	357	0.68	18151	897	800	259.4
1994	6280	3758	-	3182	1819	484	0.25	17859	895	800	259.4
1995	6656	4196	-	4600	1914	555	1.26	17620	897	800	259.4
1996	7570	4875	-	3786	2056	732	1.11	17351	897	800	259.4
1997	8703	5294	-	3694	2296	964	2.04	17113	897	800	259.4
1998	8848	5732	-	4540	2134	985	2.75	17451	897	800	259.4
1999	9332	7340	-	4325	2159	746	1.03	17138	898	800	259.4
2000	10467	8095	2717	4800	3078	955	1.12	16947	898	800	259.4
2001	12506	9329	2832	5466	3238	1288	1.12	16692	900	800	259.4
2002	13889	9974	2943	5888	3445	1996	1.48	16330	870	800	259.4
2003	13859	10146	2264	6047	4286	2138	2.09	15993	847	800	259.4
2004	15103	10778	1797	7492	5462	2433	-	15705	847	800	259.4
2005	16889	12446	1424	7291	5839	2657	-	15321	847	800	259.4
2006	18294	13849	1775	12880	7089	2926	-	14772	848	800	259.4
2007	19863	12120	1985	8406	7185	3679	168.1	13860	848	800	259.4
2008	22133	14467	1714	12941	8541	4592	314.5	13379	849	800	259.4
2009	24617	16635	1403	11852	8865	5619	298.2	13122	851	2000	500.0
2010	28656	22573	1182	18374	11851	5264	490.7	12826	861	2000	500.0
2011	36167	25780	1504	19728	15375	7228	444.5	15020	873	2000	812.50
2012	40977	30534	5240	18828	15652	10009	(1628)	15071	888	2000	1100.0

Corporatization Slip

Just after liberation in 1971 the United Bank Ltd. and the Union Bank Ltd. operated in Pakistan were merged as Janata Bank with the authorized and paid-up capital for Taka 50 and 15 million respectively.

The newly formed Bangladesh Government took the decision of Nationalization of Banks with the reasons of-

1. Socialization of economic activities
2. Constitutional obligation of the government to exercise complete over the bank resources.
3. Banks were left by Pakistani and Bangladeshi owners and to run banking business as per directives of the government and the banks were ultimately Nationalized vide Bangladesh Bank Nationalization order PO-26 of 1972. Like other banks Janata Bank was also nationalized under this order.

As prescribed by World Bank project namely Enterprise Growth Bank Modernization Project (EGBMP). Janata Bank was reformed in November 2007. The sequence of corporatization is mentioned below:

Corporatization	Time & Date	Process
Nationalization	1972	Bangladesh Bank Nationalization Order PO- 26 of 1972.
Registration in Joint Stock Company as Janata Bank Limited	11.04.2007	
NOC is given for banking business in favour of Janata Bank Limited	16.04.2007	Issued by Bangladesh Bank
Certificate for Incorporation and Commencement of Business is issued	31.05.2007	Issued by RJSC
Banks License in the name of Janata Bank Limited is issued	21.05.2007	Issued by Bangladesh Bank
Vendors agreements signed	15.11.2007	Transferring the Assets and Liabilities of Janata bank to Janata Bank Limited
Business start in the name of Janata Bank Limited	16.11.2007	

Board of Directors

Chairman of the Board of Directors

Dr. Abul Barkat

Members of the Board of Directors

Dr. Jamaluddin Ahmed, FCA

Dr. R.M. Debnath

Md. Emdadul Hoque

Ms. Parveen Mahmud, FCA

Nagibul Islam Dipu

Syed Bazlul Karim, BPM

Prof. Mohammed Moinuddin

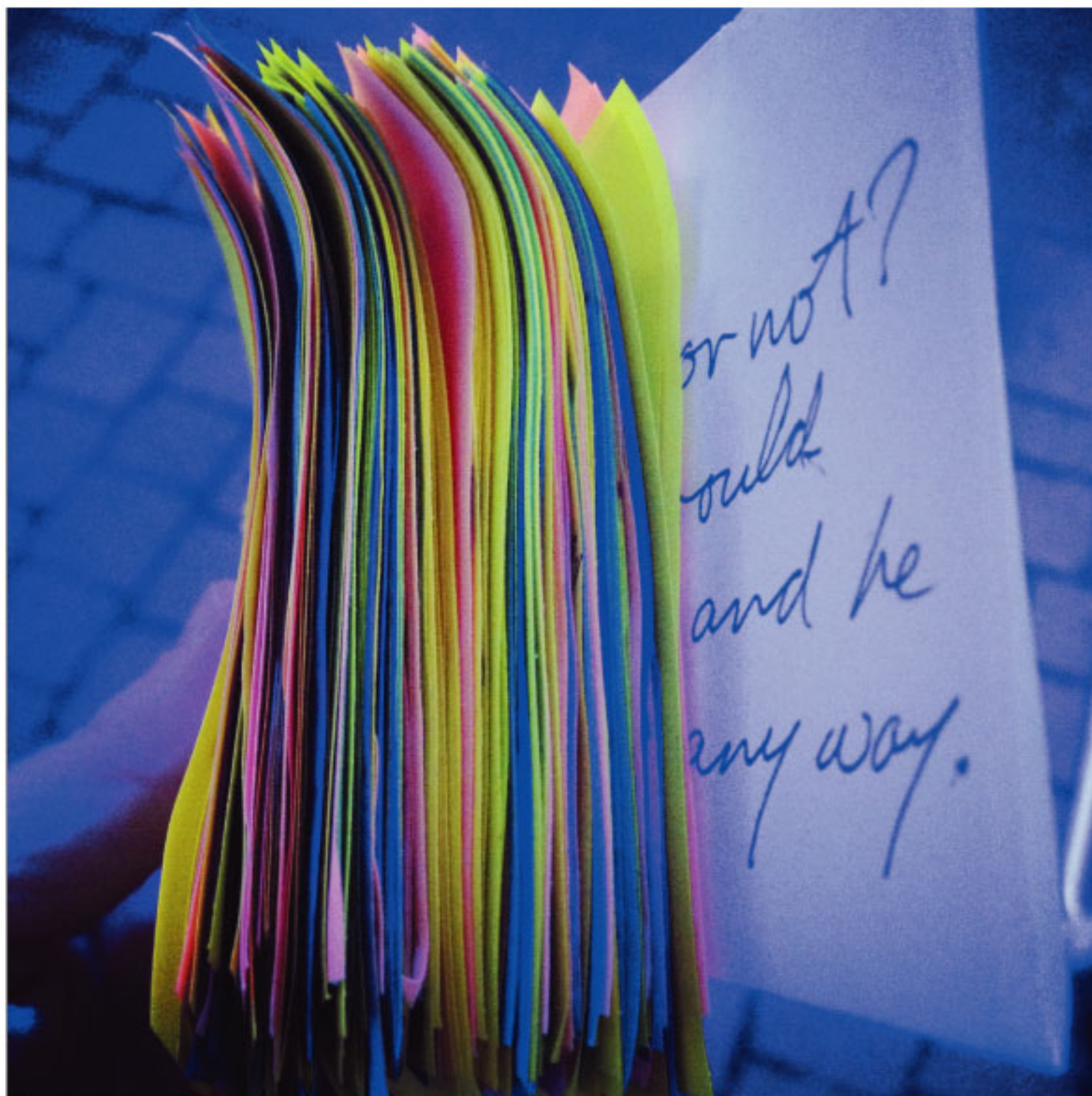
Md. Abu Naser

S.M. Aminur Rahman, CEO & MD

Information about Independent Director

There was no independent Director in Janata Bank Limited during 01/01/2012 to 31/12/2012.

Directors' Profile



Directors Profile



Dr. Abul Barkat
Chairman

Dr. Abul Barkat, Ph.D (Development Economics) joined as Chairman on 09 September 2009. He is a selection grade Professor of Economics Department, University of Dhaka. He has been teaching at Dhaka University since 1982. He is the elected President of Bangladesh Economic Association.

Dr. Abul Barkat is one of the most eminent economists in Bangladesh. He has produced over 350 high quality research works including 18 research-based books, 81 journal articles, 154 monographs, and 115 papers for national and international conferences. Professor Barkat's research interest, thoughts and writings cover wide spectrum of development discourse. For his contribution to economic sciences and development, Dr. Abul Barkat has received many prestigious awards including the Justice Ibrahim Memorial Gold Medal from University of Dhaka.

Dr. Abul Barkat is regarded as one of the most reputed, respected and widely known political economists in the fields of economic development, human development, energy-electricity and poverty analysis, and economics of fundamentalism. He is one of the most influential civil society personalities and one of the most prominent media personalities.

Dr. Abul Barkat strongly regards human development as human right (Constitutional and justiciable) and a freedom-mediated process and therefore, in all his endeavor stresses on ethical and moral dimensions of human development. His active participation in civil society activities aims at promotion of "inclusion of excluded in the process of development" and acceleration of substantive freedoms as both means and end of human development. Dr. Abul Barkat is not only an ideal teacher for his students; his name has become a household name in Bangladesh as a personality whose opinions on social-economic-political developmental issues must be trusted and valued for his inherent strong reasoning. In the banking sector, Dr. Abul Barkat is respected for his knowledge-based development banking and for his pioneering endeavors toward moving forward Corporate Social Responsibility.



Dr. Jamaluddin Ahmed, FCA
Director

Dr. Jamaluddin Ahmed is an accounting graduate with Honours followed by Masters from University of Dhaka and Ph.D (1996) from the Cardiff Business School, under the

University of Wales, United Kingdom. As a Fellow of the Institute of Chartered Accountants of Bangladesh (ICAB) Dr. Jamal is a council member of ICAB for the last 15 years and held the position of Vice President and President (2010). Dr. Jamal is the 2 times elected treasurer and currently the Vice President of Bangladesh Economic Association. He was a co-author of "From Cash to Accrual Accounting-Reforming Government Accounting in Bangladesh" with Professor Abul Barkat the then General Secretary and current President of Bangladesh Economic Association. Dr. Jamal is co-researcher with Professor Abul Barkat in Rural Electrification and Regional Energy Co-operation.

Dr. Jamaluddin Ahmed is a partner of Hoda Vasi Chowdhury and Co. Chartered Accountants, which is the associate firm of Deloitte and Touche in Bangladesh. The firm is the market leader in the profession. He is engaged in assignments in Financial, Banking and Energy Sector industries. Dr. Jamal was engaged as country specialist in Migrant Remittance Management. He is involved in DFID funded Cheque Automation, Automated Clearing System and in the development National Payment System in Bangladesh. Dr. Jamal developed his specialization in Energy Pricing and Energy Accounting. He has professional training in managing the regulatory commission function amongst numerous other issues. Dr. Jamal was appointed (2008) as Director of newly Corporatized Janata Bank Limited, Power Grid Company of Bangladesh Limited, Dhaka Water and Sewerage Authority.

Mr. Jamal completed his Ph.D thesis (1996) on the Adverse Effect of Currency Devaluation on the Foreign Loan user Companies of Bangladesh. Over his professional career, Dr. Jamal has written copious publications and conducted numerous research papers on various aspects. Dr. Jamal's publications include, Banking Reform in Bangladesh: Comparison with Best Practices, Fiscal Policy for Economic Growth, From Cash to Accrual Accounting-Reforming Government Accounting in Bangladesh, Management of Migrant Remittance-What Shapes and What Shakes, Attracting Foreign Direct Investment-What Shapes and What Shakes, Political Economy of Privatization in Bangladesh-Comparison of Regimes, Political Economy of Currency Devaluation-A Comparative Study, Challenging Corruption-Professional Accountants at the Crossroad. Dr. Jamal is the writer of Evaluation Report on the Rupali Bank for preparing information memorandum for the prospective bidders. Recently, he completed his research paper on mobile banking for speedy remittance to rural Bangladesh, Cost and Pricing of Remittance-A Comparative Study. Moreover, Dr. Jamal conducted a Study (2008) on the Mobile Banking in Afghanistan for the Micro Finance Transaction funded by the USAID. Dr. Jamal presented a number of papers on Accounting, Financial Reporting, Banking and on Macro Economic Management of Bangladesh. Recently Dr. Jamal presented his paper on the Introduction of uniform Energy Accounting in Bangladesh.



Dr. R M Debnath
Director

Dr. R M Debnath is an eminent economic columnist in the country. He stood second in Dhaka Board in H.S.C examination and was awarded gold medal and a certificate of merit. He did his Hons. in Commerce with first class and Masters in Management from Dhaka University. He started his career as a teacher in Management in Jagannath Govt. College (now University). After liberation Dr. Debnath served Dhaka University as a teacher in Management Department. Before joining a private bank, he was Professor of Bangladesh Institute of Bank Management (BIBM). He did his Ph.D in Management from Calcutta University.

He is a specialist in general banking, banking laws and human resource management. During the initial years following our independence, Dr. Debnath did a commendable job of translating the Bangladesh Bank annual reports and reports of several other nationalized banks. He retired as the senior most executive of a private bank. Presently he is a teacher in the Management Studies Department of Dhaka University and chairman, Board of Directors, Janata Capital and Investment Ltd. (JCIL), a subsidiary of Janata Bank Ltd. He worked as Economic Editor, the Daily Sangbad for a long time.

Since 1972, he had been writing

economic columns in different dailies and currently contributes regularly in several dailies. He is a former trustee of government owned Hindu Kalyan Trust and life member of Bangla Academy. He was one of the members of five-member committee constituted by the Government of Bangladesh on Grameen Bank. He hails from Kathiadi of Kishorgonj district.

Dr. Debnath has authored several books on banking, economy and contemporary social and political issues. Two of his books on banking are reference books in different universities including University of Dhaka. He has hundreds of articles published in newspapers and journals. He played a vital role in setting up training system of the Bank of Maldives Limited (BML). He was an activist of Bangladesh-Bharat Siksak Sahayak Samiti during liberation war in 1971.



Md. Emdadul Hoque
Director

Mr. Md. Emdadul Hoque is a civil servant who is at present working as an Additional Secretary in the Finance Division, Ministry of Finance. He joined as Director of Board of Janata Bank Limited on 21 December, 2010. He joined in the BCS (Administration) cadre in April, 1984 and served in various capacities in different ministries/offices which include Upazilla Nirbahi Officer,

Dakope, Khulna; Additional Deputy Commissioner, Jessore; Administrator (Chairman) of Narayanganj Municipality; Executive Member of Board of Investment; Joint Secretary, Ministry of Energy and Mineral Resources Division and in the Internal Resources division. He also participated in a number of overseas training and represented Bangladesh in various regional and international conferences which include:

- Course on Personnel Management-UK, 1989.
- Course on Training Management- Belgium, 1993.
- Training on External Sector Policies - IMF Washington D.C, 1997.
- Trade and Investment Seminar- Beijing, China, 2005.
- Seminar on Roundtable Energy System-Madrid, Spain, 2006.
- SAARC Energy Ministers Conference- New Delhi, India, 2007.
- Environmental and Safety Issues- Canada, 2007.
- SARI /Energy-Global Energy Markets Trade Program, USAID- New Delhi, 2008.
- Revenue Enhancement Issues in South Africa-Cape Town, 2009.

Originally a student of Economics, having Masters degree with Honours from the University of Dhaka. Mr. Md. Emdadul Hoque, apart from his official responsibilities, is actively involved in the socio-economic development of his own locality. He plays vital role in the socio-cultural and welfare organizations in the capital and his locality as well. He loves music, reading books and gardening. He is widely appreciated as an amiable personality.



Parveen Mahmud, FCA
Director

Ms. Parveen Mahmud is a fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB) and Ex-Deputy Managing Director of Palli Karma-Sahayak Foundation (PKSF), an apex financing organization for microfinance in Bangladesh. In her varied professional career Ms. Mahmud worked with international development agencies and was an practicing accountant. Ms. Mahmud has widely traveled and acted as resource person at home and abroad in workshops, seminars on financial management, accounting standards, governance, microfinance, developmental issues etc. She has some reputed journal articles, conference papers to her credit and also takes keen interest in various social works.



Nagibul Islam Dipu
Director

Mr. Nagibul Islam Dipu, BSc

(Hons), MSc completed his studies from Dhaka University. After completing studies he has started his career with printing business. Later, he has established "Polac Paints and Chemical Co. Ltd.", "Polac Real estate Ltd." and "Khan Brothers" for publishing and export-import business.

As a member of freedom fighter family he has joined to "Kochi Kachar Mela" during his early age. He has been elected as the president of "Bangladesh Pathya Pustok Mudron Somity", "Bangladesh Paint Manufacturing Association", two times Director of the "Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)" and awarded as the "Commercially Important Person (CIP)" status in recognition of his outstanding contributions to the country's economy. Apart from this he was involved many times for preparing national Budget of Bangladesh as the taskforce member of FBCCI and NBR (National Board of Revenue).

Mr. Islam has accomplished a research work on "Industrial Psychology" with Professor Abdul Khaleque of Dhaka University and was affianced with assignments in Financial, Banking and Energy Sector Industries. He was a director of Agrani Bank Limited for last 3 years. Currently, he is assigned with Janata Bank Limited and Dhaka Power Distribution Company Limited (DPDC) as director.

Mr. Nagibul Islam has attended many national and international training, workshop, seminar and prize giving ceremony both at home and abroad. Apart from this, he has participated different programmes of national and international organization like IMF, World Bank and conducted many of programmes at home and abroad.

He has achieved the "SAARC (South Asian Association for Regional Co-operation) Printing Excellency Prize" from New Delhi. He has visited several foreign countries with the President and Prime Minister of Bangladesh as entourage or delegate member. Moreover, Mr. Islam is involved with many social work and also president of many of school and orphanage.



Syed Bazlul Karim, B.P.M
Director

Syed Bazlul Karim (BPM) is a retired Assistant Inspector General of Police. He obtained BA degree under University of Chittagong. He was a BCS Cadre (Police) and after completing Police Training Course from Sarda Police Academy, he started his carrier as Assistant Superintendent of Police (ASP) in the year of 1974 in Dhaka Division. In his long years of service, he has served as Police Officer in different capacities in different areas of Bangladesh. He is also a freedom fighter and took part in the Liberation War under sector 4. While he was in Police Service he did a course on 'Prevention of Drug Trafficking and Drug Abuse' in Islamabad University, Pakistan. He also did a course on 'Needs Assessment Policy Development' under Penang University, Malaysia. He is also an active member of IACP (International Association of Chief of Police) and being a member, he attended conferences in USA, UK,

Hungary and China. He also travelled India, Sweden, Thailand, Singapore and Australia, UAE, Saudi Arabia and many other countries of the world.

Due to his excellent performance in Police service in the year of 1997 Mr. Karim is awarded with 'Bangladesh Police Medal' (BPM) the highest award given in Police Service by the Government of Bangladesh. Mr. Karim took self retirement in 2001 as Assistant Inspector General of Police. After that he kept himself busy with different social political activities. He is currently one of the member of 'Jatiyo and Sthaniyo Sorkar Nirbachon Sonkranto Committee', Bangladesh Awamileague.

He is also a member of the following organizations: i) Advisor, Kingshuk Somobay Somity, Mirpur Dhaka., ii) Member, Retired Police Officers Kollyan Trust, iii) Advisor, Bongobir Osmani Smirity Porishod, iv) Vice-President, Sylhet Bivag Unnoyon Porishod, v) Member of Governing Body, Sheikh Fozilatunnesa Mujib College, Mirpur, Dhaka, vi) Ex-President, Mirpur Adorsho High School, Mirpur, Dhaka, vii) Ex-President, Arambag Sporting Club, Dhaka, viii) Life Member, Jalalabad Association, ix) Life Member, Barishal Club Ltd, x) Member, Gazibur Club Ltd., xi) Member, Officers Club, Dhaka, xii) Member, Dhaka Club Ltd., xiii) Member, Chittagong Club Ltd. and xiv) Life Member, Moulavibazar Somity.

Besides this, Mr. Karim was appointed as one of the Directors of Agrani Bank Ltd. in October 2009 for the period of 3 years till October 2012. For his efficiency and dedication in service, he got appointed again as one of the Directors of Janata Bank Ltd. in December 2012.



Prof. Mohammed Moinduddin
Director

Prof. Mohammed Moinduddin is a graduate with Honours followed by masters from the University of Chittagong. He is actively involved in politics from the very young ages of his life. He participated in the liberation war during 1971 and acted as group commander of Bangladesh Liberation Forces in Hathazari and Fatikchari area of Chittagong.

He is a businessman by profession. At present he is acting as the managing partner of "M and J Corporation" - a recycling firm. He is also the chairman of a real estate industry "Seven Properties Limited". Moreover, he is one of the directors of "Prochesta Prokousholi Limited" and associated with a private None Government Organization named "Uttoron". He served as director of Rupali Bank Limited from 2009 to 2012 with dignity and honesty.

Mr. Moinduddin is a well known social activist of Chittagong area. He is actively involved with many different educational, cultural and social organizations. Furthermore, he is a founder of different organizations as well.

He also gave honorary services as teacher at Nazirhat College and Fotehabad College.



Md. Abu Naser
Director

Mr. Md. Abu Naser received graduation degree in International Relation from the University of Dhaka in 1987 and after completing post-graduation degree from the same university in 1989, started his profession as a businessman. His business sectors are export, import, construction, outsourcing and courier services. He is the CEO of Fame and Faith (an outsourcing agent of most of the multinational financial organization working in Bangladesh), Trading Express Services, and Himi Trading House.

Mr. Naser is a prominent and promising leader of business community also the General body member of FBCCI and SAARC Chamber of Commerce and Industry. He is the former General Secretary of Courier Services Association of Bangladesh and the founder president of Outsourcing and Logistic Service Provider Association of Bangladesh.

He is the President of Governing Body of Hazi Shamsheer Ali Technical School and College Kalihati, Tangail. Besides, he is president and donor member of various mosques, graveyards, madrasahs and other educational and charitable institutions in Kalihati, Tangail. He is the Vice President of Abahoni Krira Chakra Shamarthak Gosthi. He is the adviser of Parliaments Watch and Nattyaproyash.

He visited Switzerland, Germany, Sweden, Italy, China, Thailand, India, Nepal, Singapore, Myanmar and Vietnam. He joined various seminar and symposium as a member of the delegate body of Bangladesh Government and business community of the country.



S. M. Aminur Rahman
CEO and MD

Mr. S. M. Aminur Rahman hails from Sonargaon, under Narayanganj district. After completion of MBA from Institute of Business Administration (IBA), University of Dhaka in 1973, he started his banking career as a Senior Officer in Sonali Bank in 1976.

Mr. Rahman is a well reputed progressive and dynamic banker. He has outstanding contribution in promoting the Banking Sector. Presently he is the CEO and MD of Janata Bank Ltd; Chairman of BAFEDA (Bangladesh Foreign Exchange Dealers' Association), Administration and Finance Committee of IBB (Institute of Bankers, Bangladesh), Audit Committee of IIDFC (Industrial and Infrastructure Development Company Limited) and JEC (Janata Exchange Company srl), Italy; Director of ICB (Investment Corporation of Bangladesh), JCIL (Janata Capital and Investment Limited), PDBL (Primary Dealers Bangladesh Limited) and IIDFC; Member of Governing Board of

BIBM (Bangladesh Institute of Bank Management) and IBB (Institute of Bankers Bangladesh); Fellow Member of IBB and Committee Member of the Bretton Woods Committee, USA. Presently he is also serving as an Adjunct Faculty in the Department of Business Administration, East West University.

Mr. Rahman was the Managing Director of the then Janata and Sonali Bank; Director of CDBL (Central Depository Bangladesh Limited) and Bangladesh Commerce Bank Ltd.

He is a Diplomaed Associate of the Institute of Bankers, Bangladesh and attended training on Small Scale Business Financing in India sponsored by The World Bank. Also attended seminar on Foreign Exchange Orientation in Newyork and Workshop on correspondent banking in London. Also attended seminar on EURO and International Bankers, Newyork, USA. Attended workshop on International Banker's Seminar, Newyork and seminar for Executive in Newyork. Attended Global Micro Credit Summit in Halifax, Nova Scotia, Canada. Attended Leadership and Innovation Program at Judge Business School, Cambridge University, United Kingdom. Attended Leadership Program at Columbia Business School, Columbia University, USA. Completed Strategic Leadership Program at Said Business School, Oxford University, UK.

Mr. Rahman has undergone extensive training programs in home and abroad and visited USA, Canada, UK, Italy, Germany, France, Switzerland, Netherlands, Greece, Turkey, Egypt, Kuwait, Kingdom of Saudi Arabia, Australia, China, U.A.E, Korea, Malaysia, Thailand, Indonesia, Vietnam etc.

Directors' Responsibility for Financial Reporting

The Directors are responsible for the preparation of the Financial Statements of Janata Bank Limited to reflect a true and fair view of the state of its affairs. The Directors are of the view that these Financial Statements have been prepared in conformity with the requirements of the Bangladesh Accounting Standards, Bangladesh Financial Reporting Standards, Companies Act, 1994 and the Bank Companies Act, 1991.



The Directors are satisfied that the Financial Statements, presented give a true and fair view of the state of affairs of Janata Bank Ltd. as at 31 December 2012 as well as the profit for the year then ended.

The Directors fully confirm that while preparing the annual accounts for the year 2012:

- Appropriate and applicable accounting standards have been implemented along with full proper and relevant explanations relating to material departures, if any;
- The accounting policies, framed in accordance with the guidelines of Bangladesh Bank were consistently applied;
- Practical reasonable judgment and estimates were provided to provide clear description picture of the state of affairs and the profit of the Bank for the year 2012;
- Adequate accounting records were efficiently maintained in accordance with the provisions of applicable laws governing banks in Bangladesh;
- Accounts have been prepared on a "going concern" basis; and
- Statutory payments have all been made up to date, with full satisfaction of the Directors.

Management Team



CEO and MD and his Management Team



S.M Aminur Rahman
CEO and Managing Director

Deputy Managing Directors



A K M Ashraf Uddin Khan



Omar Farooque



Md. Mosharraf Hossain Chowdhury



Md. Iftikhar-Uz-Zaman

Deputy Managing Directors (on contract)



Md. Jahangir Miah
(Chief Executive, JCIL)



Md. Golam Sarwar



Tapon Kumar Ghosh
(Director, JBTI)

General Managers



Md. Alamgir Miah FF



Md. Aminul Islam FF



Mohammad Mohsin



Md. Abu Bakar Siddique FF



Md. Awlad Hossain



S. M. Masud Ul Alam



Md. Golam Faruque



Md. Lutfor Rahman



Md. Abdus Salam Azad



Md. Afzalul Bashar



Md. Monjerul Islam



Mohammad Shafiqul Islam



Mostafa Jalal Uddin Ahmed



Md. Nazim Uddin



Mohammad Helal Uddin



S.S. M Kamal



Jafar Ahmed

General Managers (on contract)



Md. Sirajul Islam FF



Dr. Hafiz Md. Hasan Babu

Deputy General Managers

Sl Name

1 Md.Shafiqul Islam	34 Md.Abdul Mannan	67 Zakir Hossain
2 Zakir Hossain	35 Zahura Begum	68 Abul Kashem Md.Fazlul Haque
3 Mahtab Zabin	36 Kazi Khalilur Rahman	69 Ahmed Shah Noor Hossain
4 Md.Nazrul Islam	37 Md.Mizanur Rahman	70 S.M.Shahabuddin
5 Md.Serajul Islam FF	38 Harun-Or-Rashid	71 Md.Shahdat Hossain
6 Md.Fazlul Haque	39 Md.Fazlul Haque	72 Shahidul Islam
7 Md. Ismail Hossain	40 Chand Mahamud Talukder	73 Md.Abdul Mannan
8 Nesaruddin Ahmed	41 Md. Shamsuzzaman	74 Md. Abdul Awal
9 Sayeda Sultana	42 Md.Moniruzzaman	75 Md.Sayedul Haque
10 S.T.M. Abu Nasser Chowdhury	43 Shaheen Ara Sultana	76 Md.Abul Kalam Azad
11 Md.A.T.M.Abdul Matin FF	44 A.K.M.Mustafa Kamal	77 Shameem Ahmed
12 Mohd.Mobarakul Islam	45 Purnendu Kumar Roy	78 A.N.M.Emdadul Haque
13 Md. Saifullah	46 Md. Akram Hossain FF	79 Md.Abdus Samad
14 Mizanur Rahman	47 Md. Altaf Hossain	80 S M Abu Hena Mustafa Kamal
15 Mohammad Fakrul Alam	48 Abdul Jabbar	81 Subodh Chandra Talukder
16 S.M.Abdullah	49 Md. Kabir Ahamed	82 A.K.M.Khalequzzaman
17 Salekuzzaman FF	50 Md.Abdul Mannan	83 MD. Akhtar Uzzaman
18 Md.Mokhlesur Rahman	51 Md. Reazul Islam	84 Md. Nazimuddin Quareshi
19 Sk. Md. Zaminur Rahman	52 Md. Mizanur Rahman	85 Md. Mohsin Ali Sarker
20 Md. Zikrul Hoque	53 Md. Hafizur Rahman	86 Hossain Yahia Chowdhury
21 Md. Mosaddake-Ul-Alam	54 Md. Sazedur Rahman	87 Mohammad Idris
22 Md. Moshir Rahman	55 Md. Shamsul Haque	88 Md. Murshedul Kabir
23 Md. Joinuddin Miah FF	56 Dilip Kumar Ghose	89 Md. Shahidul Islam
24 Md. Golam Sarwar Siddiqui FF	57 Sirajuddin Ahmed	90 Md. Amirul Hassan
25 Md. Mahfuzur Rahman	58 Khondoker Ataur Rahman	91 A.K.M.Nurul Alam
26 Md. Saiful Alam	59 Sk.Haibat Hossain	92 Md. Chaynul Haque
27 Md. Shamsuddin Miah	60 Md. Joynal Abedin Miah	93 Syed Ahmed
28 Md. Tajul Islam	61 Shakhawat Hossain	94 Akhil Chandra Sarkar FF
29 Md. Foroz Ali FF	62 Md. Azmal Haque	95 Md. Arifur Rahman Akhand
30 Md. A.Awal	63 A.M.Ahsanullah	96 Md. Hadikul Islam
31 Md. Jashimuddin	64 Faruque Akhter Ahmed	97 Chitta Ranjan Saha
32 Md. Ismail Hossain	65 Md. Moklesur Rahman	98 Md. Mustafizur Rahman
33 Mahmudul Haque	66 Md. Humayun Kabir Chowdhury	99 G M Abdul Aziz

Contractual Equivalent to DGM

1. Md. Niaz Udiin
2. Umme Salma Begum
3. Dr. Sayed Masharraf Hossain

Assistant General Managers

Sl Name

1	Md. Mahbubur Rahman	49	Md.Abul Monsur	97	Mohd.Jahangir Alam
2	Md. Shamiullah	50	A.F.M. Mizanur Rahman	98	Md.Ibrahim Khalil FF
3	Md. Tofazzal Hossain	51	Md.Ahsanullah	99	Helana Begum
4	Md. Azadur Rahman	52	Md.Mobarak Hossain	100	Md.Abdur Razzaque
5	Md.Rafiqul Islam	53	Sheikh Mashkur Hasan	101	Abdur Rob Khan
6	Md.Afzal Hossain	54	Md. Lysur Rahman Miah	102	Bishwajit Karmaker
7	Md.Harunor Rashid	55	Md. Hasan Ullah	103	Md. Amir Hossain
8	Shyamal Krishna Saha	56	Md. Shah Alam	104	Zeaul Islam
9	Atiqur Rahman Bhuiyan	57	Mollah Muhammad Abdul Haque	105	Md. Ramjan Hossain
10	Md. Rezaul Karim	58	Md. Shamsul Huda	106	Md.Sarwar Kamal
11	Sk.Mokbul Ahmed	59	Delwara Begum	107	Amullya Charan Majumder
12	Md.Matiur Rahman	60	Md.Ameer Ali	108	Quazi Mohiuddin
13	Delwara Begum	61	Arfin Sultana	109	Mashfiul Bari
14	Shah Md.Asadullah	62	Md. Tariqul Islam	110	Latifa Begum
15	Nasima Akhtar	63	Ismail Hassan FF	111	Md. Mokhlesur Rahman Mollah
16	Md.Shahidul Haque	64	Md. Akhteruzzaman	112	Praloy Dipok D'Rozario
17	Md.Mustafizur Rahman	65	Md. Sirajul Hoque FF	113	Md.Azizul Islam
18	Nizamuddin Chowdhury FF	66	Md.Shahidul Islam	114	Md.Anwarul Islam FF
19	Biswas Ataur Rahman	67	Moham.Mozammel Haque	115	Md.Abdul Jalil Howlader
20	Khan Abul Kalam Azad	68	S.M. Hossain Reza	116	S.Shamim Ara
21	Snehangshu Kumar Dutta	69	Md. Jahangir Alam	117	Md.Nazrul Islam
22	Moklesur Rahman	70	Rezina Pervin	118	Shamsun Nahar Begum
23	Susanta Kumar Bhowmik	71	Abdul Halim	119	Pulin Bihari Baral
24	Shamsul Huda	72	Md. Iqbal	120	Ajoy Kumar Ghose FF
25	Aynun Nahar	73	Md. Nurul Islam Mozumder	121	Md. Samiul Hoque
26	Kazi Golam Mostafa	74	Md. Enamul Haque	122	Lais Ahmed Sadrul Alam
27	Kamaluddin Ahmed FF	75	Md.Abdur Rahim	123	Anowara Akhter
28	Md.Kamrul Ahsan	76	Kazi Md. Faizul Kabir	124	Md. Abdur Rouf
29	Mostaque Ahmed Khan	77	Farida Begum	125	Md.Kamruzzaman Khan
30	Rafiqul Islam	78	Md. Abdul Halim	126	Md.Abdul Matin
31	Md. Shahidul Islam	79	Md. Nazrul Islam Mojumder	127	Md.Ekhtiar Hossain Chowdhury
32	Md.Mustafa Kamal	80	Md. Golam Mostofa	128	Md.Enayetullah
33	Md.Munzurul Alam	81	Sk.Abul Hashem	129	Galib Iqbal
34	Mohammad Mayeenuddin Miah	82	A.K.M.Ashraful Moula Chow	130	Sandhya Rani Saha
35	Khaled Mohd.Iqbal	83	Shamim Ahmed Khan	131	Md. Abdul Mannan
36	Md.Humayun Kabir	84	Md.Ramjan Bahar	132	Md. Abdul Wadud
37	Faruque Ahmed	85	Shamim Ara Haque	133	Ramendra Narayan Mondal
38	Md.Quamruzzaman Khan	86	Sagir Ahmed	134	Md.Mahbubul Gani FF
39	Abdur Rashid	87	Md. Sirajul Karim Mojumder	135	Md. Abdur Rashid
40	Md. Alam Sharif	88	Narayan Chandra Das	136	Md.Mustafizur Rahman
41	Shahedur Rahman Khan	89	Md. Aftabuzzaman Miah	137	Moha. Najir Hossain
42	Md.Yeasin Ali	90	Md. Ruhul Amin Khan	138	Md.Rezaul Islam
43	Md.Mahbubor Rahman	91	Md.Habibur Rahman Gazi	139	Md. Abdur Rahim
44	Mukul Hossain	92	Md.Azizar Rahman	140	Nasima Begum
45	Md.Serajul Islam	93	Md. Shamsul Alam Khan	141	M.A.F.M.Mostafa Kamal
46	Didarul Alam Chowdhury	94	Mesbahuddin Ahmed	142	Bidhan Chandra Nath
47	Md. Abul Hossain	95	Abdur Rahim	143	Kazi Raisuddin Ahmed
48	Mizanur Rahman	96	Md.Asaduzzaman	144	Asadullah Md.Hassan Moksud

145 Abdul Mannan	194 Bijon Kumar Biswas	243 Noor Mohammad
146 Md.Abdur Razzak	195 Mostafa Saiful Haque	244 M.H.Md. Jahangir
147 Tapash Kumar Majumder	196 Md.Humayun Kabir	245 Md.Ruhul Amin
148 Md.Mizanur Rahman Sarker	197 Md. Abdul Mazid	246 Md.Kamruzzaman Khan
149 Abdur Rashid	198 Md. Mokaddes Ali	247 Md.Abdus Samad Miah
150 Md. Enayet Hossain	199 Md. Humayun Murshed	248 Md.Alauddin Akanda
151 Mahammad Tariquzzaman	200 Md. Joynal Abedin	249 Ferdousi Begum
152 Md.Shafiqur Rahman Mozumder	201 Md.Rafiqul Islam	250 Latifa Khanam
153 A.K.M.Asaduzzaman	202 Md.Zakaria	251 A.S.M.Ibrahim Majumder
154 Sreedam Chandra Bhadra	203 Md.Rafiqullah FF	252 Anjuman Ara Tasnim
155 Md.Mozammel Hoq	204 Md.Mofizul Islam FF	253 Abdul Kader
156 Anthony Gomes	205 Md.Shamsur Reza	254 Mahfuza Khatun
157 Md.Shahidullah	206 Basudev Saha	255 Md. Golam Faruk FF
158 Reazuddin Ahmed FF	207 A.K.M.Shamsul Alam	256 Khandaker Abdul Wadud
159 Md. Rabbi Newaz	208 Shahnewaj Akhter	257 Ashish Kumar Sarker
160 Maleka Khatun	209 Abdul Al-Masud	258 Md.Ekramul Haque Akon
161 Md.Mustafizur Rahman Moududi	210 Md.Faizur Rahman Bhuiyan	259 Md.Jamaluddin
162 A.K.M. Nurul Kabir FF	211 Md.Mainul Habib	260 Kh.Mujibur Rahman
163 Md.Hedayetul Islam	212 Mohammad Ezanul Haque	261 Ramendra Kumar Saha
164 Md. Anwar Hossain	213 Md. Jahangir Alam	262 A.T.M.Giasuddin Ahmed
165 Mohiuddin Ahmed	214 Mohammad Nurussafa	263 Md. Rabiul Islam Khan
166 Poritosh Kumar Biswas	215 Kamal Kumar Saha Podder	264 Afia Begum
167 A.K.M. Manirul Islam	216 Biren Chandra Tapader	265 Badal Kumar Shill
168 Ahmad Aziz Ahsan	217 Md. Abul Hashem Bhuiyan	266 Md.Sarwar Hossain
169 Sk.Md.Shamsuzzaman	218 M.A.Razzaque FF	267 Ahsan Mahmud Nasim
170 Md.Khorshed Alam Khan	219 Abul Basher Md.Abdul Hannan	268 Mizanur Rahman
171 Md.Gias Uddin	220 Md.Abdur Razzaque	
172 Md.Abdul Mannan FF	221 Md.Wahiduzzaman FF	
173 A.K.M.Nurul Islam	222 Md.Shaizuddin	
174 Sujit Chandra Roy	223 Rafiqul Alam	
175 G.M.Shahidul Islam	224 Abdur Razzaque Biswas	
176 Md. Hazrat Ali	225 Md. Abdus Sattar FF	
177 Md. Akhter Hossain Pramanik	226 Harunar Rashid	
178 Md.Zahidur Rahman	227 Md.Shahabuddin Shoud	
179 Arun Prakash Biswas	228 Md.Ismail	
180 Ziaur Rahman Khandaker	229 Pulin Chandra Roy	
181 Rokeya Sultana	230 A.O.M.Raziur Rahman	
182 Md.Abul Kashem	231 Md.Shameem Alam Qurashi	
183 Md. Abu Sayeed	232 Sk. Shafiqul Islam	
184 Md.A.Muntakin	233 Md. Masudur Rahman	
185 Md. Kamaluddin Ahmed	234 Jotindra Nath Mondal	
186 Md. Raisul Alam	235 Md.Habibur Rahman	
187 Md. Ismail Mia	236 Md.Mofizul Islam	
188 Hafizar Rahman	237 Md.Anwar Hossain	
189 Kh.Md.Obaidur Rahman	238 Sandeep Kumar Ray	
190 A.M.Nurul Quaium Chowdhury	239 A.T.M.Mohiuddin FF	
191 Taz Mohammad Miah FF	240 Md.Nabibur Rahman	
192 Abdullah Al-Amin	241 Md.Ashrafal Alam	
193 Md. Shafiqur Rahman	242 Mosammat Ambia Begum	

Chairman's Message

Me
ssage



চেয়ারম্যান মহোদয়ের বার্তা

জনতা ব্যাংক লিমিটেডের পরিচালনা পর্ষদের পক্ষ থেকে ব্যাংকের শেয়ারহোল্ডারদের ৬ষ্ঠ বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাচ্ছি। আপনাদের সামনে ৩১ ডিসেম্বর ২০১২ সালের ব্যাংকের বার্ষিক প্রতিবেদন ও হিসাব আনন্দের সঙ্গে উপস্থাপন করছি। এই শুভ লগ্নে আমাদের মহান নেতা জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের প্রতি আন্তরিক শ্রদ্ধা নিবেদন করছি। একই সাথে আমাদের সুদীর্ঘ লালিত স্বাধীনতার জন্য যারা হাসিমুখে জীবন বলিয়ে দিয়েছেন এ-মাটির সেই বীর সন্তানদের প্রতিও আমি গভীর শ্রদ্ধা জ্ঞাপন করছি।

আপনারা সকলেই জানেন, ২০১২ সাল বিভিন্ন দিক দিয়ে ব্যাংকিং সেক্টরের জন্যে একটি ঘটনাবহুল বছর ছিল। সম্মানিত পরিচালকবৃন্দের সার্বিক তত্ত্বাবধান ও নির্দেশনা এবং প্রতিষ্ঠানের বিভিন্ন পর্যায়ের কর্মকর্তা-কর্মচারীদের মেধা ও শ্রমের ফলে বিভিন্ন চ্যালেঞ্জ মোকাবেলা করে ব্যাংকের ধারাবাহিক সাফল্য বজায় রাখা সম্ভব হয়েছে। বিগত বছরের অভিজ্ঞতার আলোকে ব্যাংকের পরিচালনার গুণগত মান, সেবা ও অন্যান্য ক্ষেত্রে ক্রমোন্নয়নের মাধ্যমে জনতা ব্যাংক বেশ পরিপুষ্ট ভিত্তির উপর অবস্থান করেছে।

নতুন অর্থ বছরে প্রবেশের প্রেক্ষিতে বিগত বছরের দিকে ফিরে দেখা এবং জাতীয় ও আন্তর্জাতিক প্রেক্ষিতে আমরা সম্ভাব্য যেসব সুযোগ ও সংকটের মুখোমুখি হতে পারি তার প্রতি যথাযথ দৃষ্টি দেয়া হবে আমাদের জন্য শিক্ষণীয়।

বৈশ্বিক পরিস্থিতি ও বাংলাদেশ

উত্তর আমেরিকায় ২০০৮ সালে উদ্ভূত অর্থনৈতিক মহামন্দা যা পশ্চিম গোলার্ধ থেকে পূর্ব গোলার্ধের পুরো অর্থনৈতিক ব্যবস্থাকে তীব্র ঝাঁকুনি দিয়েছিল, সেই পরিস্থিতিতে ২০১২ সাল দুর্বল ধারায় বিশ্ব অর্থনীতি পুনরুদ্ধারের অভিজ্ঞতা অর্জন করেছে। মধ্যপ্রাচ্য ও উত্তর আফ্রিকায় উদ্ভূত রাজনৈতিক পরিবেশ এ সংকটকে আরও জটিল করে তুলেছিল। বিশ্ব অর্থনৈতিক প্রবৃদ্ধির চিত্র আশাব্যঞ্জক ছিল না। সেইসাথে ইউরোপের জটিলতর অর্থনৈতিক সংকট ভবিষ্যত বিশ্ব অর্থনীতিকে শংকায় পতিত করেছে। এ অবস্থা থেকে উত্তরণের তেমন আলোকিত দিশা এখনো দৃষ্টিগোচর হচ্ছে না।

দক্ষিণ এশিয়ার দেশগুলো কম বেশি ভাগ্যবান যে, এই অর্থনৈতিক সংকটের চাপ কাটিয়ে এরা গড়ে ৬ শতাংশ হারে অর্থনৈতিক প্রবৃদ্ধি অর্জনে সক্ষম হয়েছে। এটি সম্ভব হয়েছে মূলত প্রচলিত ও চিরায়ত অর্থনীতির উপর অপেক্ষাকৃত বেশি নির্ভরশীল থাকা এবং একইসাথে এই সংকটজনক পরিস্থিতি মোকাবেলায় সরকারগুলোর বিজ্ঞচিত পদক্ষেপ গ্রহণের ফলে। এ অঞ্চলের অর্থনীতির সহজাত ঘাতসহ ক্ষমতা এ চাপকে অনেক লঘু করেছে। তারপরও সমীক্ষায় দেখা গেছে ইউরোপীয় অঞ্চলের সংকটের ফলে রপ্তানি কমে

On behalf of the Board of Directors of Janata Bank Limited, I welcome you all to the 6th Annual General meeting of the shareholders of the Bank. With immense pleasure, I present before you the Annual Report and Accounts of the Bank for the year ending, 31 December 2012. On this auspicious occasion, I would like to pay homage to our great leader, the greatest Bengalee of the past thousand years, the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. I would also like to extend profound tribute to the bravest of the braves-- who realized the age-long dream of the Bengalees for achieving independence, at the cost of their invaluable lives.

You all are aware of the fact that the year- 2012, in all likelihood, was an eventful year for the banking organizations. The overall supervision and direction of the honorable directors, and unstoppable efforts by the employees at all levels of our organization have proved efficacious, by an infinite order of magnitude, in enabling us to retain the continuous trend of success in the midst of countless challenges. Certain it is that Janata Bank lies on a strong, fortified position. And the base, on which it proudly stands, has solidified through the gradual development of qualitative standard of the Bank's operation, services and other activities. In a true sense, all sorts of business venture by Janata Bank edged forward in the light of experience of the bygone years.

Since we have made an encounter with the new financial year, we find it logical to ponder on the year, elapsing away, and focus on the opportunities and the challenges to which we are likely to get exposed, in the New Year from national and global perspective.

Global Environment and Bangladesh

The year 2012 experienced a faltering recovery of global economy from the setback, induced by the mega financial meltdown of 2008, erupting in North America and causing the entire economy from Western to the Eastern hemisphere to shiver gravely. The political environment of Middle East and North African regions accompanied the situation only to push it into further ditch. The scenario of world economic growth was not satisfying. And the European financial tension of complex nature has put the future global economy at stake. So, there appears hardly any shine of recovery from the existing devastating situation.

South Asian countries are more or less fortunate to survive the massive strain of the economic crisis, enjoying an average of 6 percent economic growth due to

যাওয়ায় দক্ষিণ এশিয়ার প্রবৃদ্ধি কম হয়েছে, অর্থনৈতিক বিশৃঙ্খলা না থাকলে এ অর্জন আরও ভাল হতে পারত।

বাংলাদেশের প্রেক্ষিত কিছুটা আলাদা। কারণ এর রপ্তানিমুখী শিল্প, যা প্রধানত তৈরিপোশাক ও টেক্সটাইল, তা আমদানিকারক দেশগুলোর ব্যাপকভাবে আমদানি হ্রাসের প্রভাবকে উতরে যেতে পেরেছে। একই সময়ে ক্রমবর্ধমান রেমিটেন্স প্রবাহ, পর পর কয়েক বছর উচ্চমাত্রায় ফসল উৎপাদন দেশের অর্থনীতির গতিকে সচল রাখতে সহায়তা করেছে।

তবে বাংলাদেশের ব্যাংকগুলোর জন্য ২০১২ সাল ছিল স্থবিরতা, প্রতিবন্ধকতা ও পিছিয়ে পড়ার বছর। এ সময়ে বেশ কয়েকটি অপ্রীতিকর ব্যাংক-কেলেঙ্কারি এ শিল্পকে ব্যাপকভাবে নাড়িয়ে দিয়েছে। ফলে বিগত কয়েক বছর ব্যাংকিং খাত যে প্রবৃদ্ধির ধারা বজায় রেখেছিল তা ধরে রাখতে সমস্যায় পড়তে হয়েছে। উদ্ভূত পরিস্থিতির চাপে ব্যাংকগুলো অতি সতর্ক হয়ে ব্যাংকের স্বাভাবিক কর্মপ্রবাহকে শক্ত হাতে নিয়ন্ত্রণ করতে গিয়ে ঋণের স্বাভাবিক প্রবাহকে সংকুচিত করে ফেলে। ব্যাংকের স্টেকহোল্ডারদের মধ্যে অবিশ্বাস, সন্দেহ এ পরিস্থিতিতে আরও শোচনীয় করে তোলে। এগুলো সত্ত্বেও আমানত সংগ্রহ এবং অগ্রীমের ক্ষেত্রে ব্যাংকিং সেক্টরের প্রবৃদ্ধি সন্তোষজনক। তবে বাংলাদেশ ব্যাংকের নতুন বিধি অনুসারে বড় অংকের অর্থ প্রতিশন রাখায় এবং উদ্ভূত পরিস্থিতিতে অস্থিতিশীল ব্যাংকিং পরিবেশের কারণে বিগত বছরগুলোর তুলনায় মুনাফা অর্জনের ধারা ছিল কিছুটা নিম্নমুখী।

বৈশ্বিক অর্থনৈতিক সংকটের পাশাপাশি দেশীয় ব্যাংকিং খাতের প্রতিকূল ঘটনা প্রবাহ সত্ত্বেও ২০১২ সালে ইতিবাচক অর্থনৈতিক ফলাফল অর্জন করেছে। বস্তুত, মুনাফা ও প্রবৃদ্ধি অর্জনের পথে ব্যাংকের এগিয়ে চলায় ২০১২ সাল আরও একটি প্রতিশ্রুতিশীল বছর হিসেবেই বিবেচিত হবে।

দেশের অর্থনীতির প্রবৃদ্ধি, ব্যবসা সম্প্রসারণ ও জনগণের সম্পদ বৃদ্ধিতে আমরা গুরুত্বপূর্ণ ভূমিকা রাখছি। ক্রমবর্ধমান জনসংখ্যার চাহিদা মেটাতে আমরা সাধ্যমত চেষ্টা করছি। সেই সাথে কর্পোরেট সামাজিক দায়বদ্ধতা পরিপালনসহ যুব সম্প্রদায়ের জন্য কর্মসংস্থানের ব্যবস্থা করে সামাজিক ইস্যুগুলো মোকাবেলায় আমাদের প্রয়াস অব্যাহত আছে। কর্মকর্তা/কর্মচারীদের কাজে উৎসাহ প্রদানের লক্ষ্যে বেশ কয়েক বছর ধরে প্রণোদনা বোনাস দিয়ে তাদের পুরস্কৃত করে আসছি। দ্রুত বর্ধনশীল জনসংখ্যার ব্যাংকিং চাহিদা মেটাতে দেশের বিভিন্ন প্রত্যন্ত অঞ্চলে ব্যাংকের নতুন শাখা খোলা হচ্ছে। জাতীয় শিল্পোন্নয়নের জন্য অর্থ সরবরাহ করতে ব্যাংক অব্যাহতভাবে ঋণ সুবিধা প্রদান করে যাচ্ছে।

দেশের পরিবর্তনশীল অর্থনৈতিক ও রাজনৈতিক দৃশ্যপট এবং আঞ্চলিক ও বিশ্ব বাণিজ্যের পরিবর্তনশীল ধারায় মানিয়ে নিয়ে আমরা আমাদের লক্ষ্য অর্জনের প্রয়াস অব্যাহত রাখছি। বিগত বছরগুলোতে ব্যাংকিংয়ের নীতি বজায় রেখে বহুমুখী ব্যাংক ব্যবসার মাধ্যমে আমরা আয় বৃদ্ধির বিভিন্ন উৎস সৃষ্টি করেছি। এ ব্যবসায় জনতা ব্যাংককে একটি ব্রান্ডে পরিণত করার লক্ষ্যে আমাদের যে অঙ্গীকার তা অনেকটাই অর্জিত হয়েছে বলে মনে

more dependence on conventional and informal economy and prudent response of the governments to the critical situation as well. The natural characteristics of resilience of the economy of this region has softened the impact of the onslaught; yet studies reveal that the growth in South Asia slowed down owing to the Euro-zone crisis, causing a fall in exports, which could have been far more better with the absence of the financial turmoil.

The case of Bangladesh was, somewhat, different, since its export industries, especially the garment and textile sectors managed to eschew the heavy cut off from the importing countries. At the same time, a relatively resilient influx of remittance and bumper production of crops for a couple of years, have supported the economy.

For the banks of Bangladesh, the year 2012 was a period of stagnation, impediments and drawbacks as a number of infamous loan scams have caused a violent shake-out in the industry, letting it collapse into a troublesome situation, and making it extremely difficult for it to retain the growth pace, it maintained for the last few years. On the other hand, owing to pressure emerged from the situation banks, being overcautious, it selves, choked the flow of lending by tightening grip over the usual and normal banking activities. Mistrust and suspicion among stakeholders of the banks, in unison with the above, also aggravated the situation further. Despite all these the growth in deposit collection and loans & advances in banking sector was satisfying. Over and above, large amount of money has to be maintained, as provision, following the new enacted rules, set by Bangladesh Bank. Owing to such circumstances the trend towards profit earning has marked a slight curve compared to that of previous years.

Despite global financial crisis and unfavorable national banking phenomena, Janata Bank has earned remarkable financial success in 2012. In fact, the year 2012 will be considered to be another promising year in the Bank's venture towards growth of deposit and advance, introduction of support services, research conduct and earnings.

We are playing a significant role in the growth of our economy, helping businesses to flourish, and enabling people to grow their wealth. We are committed to providing the best services in order to meet the needs of the expanding population. At the same time, we have stepped up our participation in social issues. We are discharging our Corporate Social Responsibilities (CSR) effectively. For years, our employees receive incentives along with bonus for their better performance under the auspices of Janata Bank. Janata Bank keeps expanding, with the new branches, opening in the remote areas of the country. The Bank continues to extend loans to deserving entrepreneurs to set-up industries which increase output and raise employment.

In the face of changing economic and political scenario of

করি। প্রাতিষ্ঠানিক সুশাসন নিশ্চিত করতে আমরা নিয়মিতভাবে আমাদের গভর্নেন্স পোর্টফোলিও পুনর্মূল্যায়ন করে আসছি।

একটি স্বনির্ভর সমৃদ্ধিশালী দেশ গড়ার লক্ষ্যকে ধারণ করে পরিচালিত জনতা ব্যাংক লিমিটেড নিঃসন্দেহে অন্যদের থেকে আলাদা। আমরা প্রমান করেছি আমাদের কৌশল কার্যকরী, এর নেতৃত্ব ব্যাংক পরিচালনায় সুযোগ্য; সেইসাথে গ্রাহকদেরকে যথাযথ সেবা দিয়ে ব্যাংকের জন্য ভাল ফল বয়ে আনার মত দক্ষ জনসম্পদ দ্বারা আমরা সুসজ্জিত।

কর্মনির্যাস ২০১২

কঠিন অর্থনৈতিক অবস্থার মধ্যে জনতা ব্যাংক লিমিটেডের নিবেদিতপ্রাণ ব্যবস্থাপনা কর্তৃপক্ষ বিচক্ষণ কৌশল দিয়ে পরিস্থিতিতে সফলভাবে মোকাবেলা করেছে। দেশের রাষ্ট্রীয় মালিকানাধীন ও ব্যক্তিমালিকানাধীন অন্যান্য ব্যাংকের তুলনায় জনতা ব্যাংক প্রধানত ইতিবাচক অর্জনের মধ্য দিয়েই ২০১২ সাল অতিক্রম করেছে।

৩১ ডিসেম্বর ২০১২ তে ব্যাংকের মোট সম্পদের পরিমাণ দাঁড়িয়েছে ৫১১,১২৯.৪০ মিলিয়ন টাকা। ২০১২ সালে মোট আমানতের বিপরীতে ঋণের অনুপাত বেড়ে ৭৫%-এ দাঁড়িয়েছে যা গত বছর ছিল ৭১%।

ব্যাংকের মুনাফার পরিমাণ গত বছরের ১৫,৭২২ মিলিয়ন টাকা থেকে ৭% কমে এ বছর ১৪,৫৩৪ মিলিয়ন দাঁড়িয়েছে। নীট সুদ আয় ২০১১ সালে ৮৪৮০ মিলিয়ন টাকার তুলনায় ২০% কমে ২০১২ সালে হয়েছে ৬৭৪০ মিলিয়ন টাকা। ফি ও কমিশন আয় গত বছরের ৬,১৭২ মিলিয়ন টাকার চেয়ে ১৫% হ্রাস পেয়ে এ বছর হয়েছে ৫,২৮৬ মিলিয়ন টাকা।

বিগত বছরগুলোতে মুনাফা করেছে এমন অনেক ব্যাংকও উল্লিখিত অর্থনৈতিক সংকটের কারণে ২০১২ সালে লোকসান দিয়েছে। এতদসত্ত্বেও অন্যান্য ব্যাংকের তুলনায় এ ব্যাংকের অর্জন ভাল। গত বছরের তুলনায় পরিচালন ব্যয় বেড়েছে মাত্র ৫% যা আরও অনেক বেশি হতে পারত। কারণ গত বছর ব্যাপক সংখ্যক নতুন কর্মকর্তা-কর্মচারী নিয়োগ দেয়া হয়েছে এবং একই সময়ে ব্যাংক পরিচালনায় প্রয়োজনীয় সব সামগ্রির দাম বাড়ার কারণেও ব্যাংকের ব্যয় বেড়েছে।

দেশের শিক্ষিত যুব সম্প্রদায়ের জন্য নতুন কর্মসংস্থান সৃষ্টির বিবেচনায় বিগত বছরগুলোতে ব্যাংকিং খাতে জনতা ব্যাংক লিমিটেড ছিল অন্যতম সেরা নিয়োগকারী ব্যাংক। ২০১০ থেকে ২০১২ সালে নিয়োগ দেয়া হয়েছে মোট ৪,৩৫১ জন কর্মকর্তা-কর্মচারী। বর্তমানে আমাদের মোট কর্মকর্তা-কর্মচারীর সংখ্যা ১৫,০৭১ জন।

এই বিপুল সংখ্যক কর্মীর বেতন ও অন্যান্য সুবিধা প্রদানের পেছনে বেশ বড় অংকের টাকা প্রয়োজন হয়েছে যেটি ব্যাংকের আয় থেকে মেটাতে হয়েছে। আর এ কারণে মুনাফার পরিমাণ সংকুচিত হয়েছে। অস্থির বিশ্ব বাজার ও বর্ধিত পরিচালন ব্যয় সত্ত্বেও প্রতিযোগিতার বাজারে আমরা কর্মচারীদের বেতন প্রদান ও ব্যবসায় বিনিয়োগের মধ্যে ভারসাম্য রক্ষা করতে পেরেছি। ২০০৭ সাল থেকে আমাদের মোট ঋণ প্রদান বাড়িয়েছি ২০.৭৫

the country, changing course of regional and global trade, we are striving towards attaining our goals by adapting ourselves to the changes, taking place so far. Over the years, we have created sources of income growth by encouraging our diversified banking businesses, and maintaining the principles of banking. We passionately feel that the promise on our behalf, to make JBL a brand in the bank arena, has mostly been achieved. As part of the initiatives, motivated towards ensuring corporate good governance, we regularly review our governance portfolio.

Janata Bank Limited is obviously different from other banks in the sense that it is identical with the ultimate objective to make Bangladesh a self-sufficient and prosperous country. The strategy we have adopted has proved effective in reaching its target. And we are well structured with skilled manpower to deliver excellent service to our clients and bring good returns to the owner of the Bank.

Performance-2012

Even against adverse financial environment, the dedicated Management of the Bank, equipped with prudent strategy, has tackled the situation in an adroit manner. The Bank has ended 2012, mostly with positive achievements compared with other SCBs and PCBs, operating across the country.

At the end of 2012 the total assets of the Bank stood at Tk.511,129.40 million. In 2012, ratio of Loans against deposit has risen to 75% which was 71% in the preceding year.

The Bank's operating profit stood at Tk. 14,534 million, marking a slight fall by 7% from that of the last year which was Tk. 15,722 million. Net interest income in 2012, stood at Tk. 6,740 million as compared to Tk. 8,480 million in the year 2011 thereby showing a decline of 20% over last year. In 2012, the fees and commission income has stood at Tk 5,267 million showing 15% decrease over 2011 which was Tk.6,172 million.

Due to exposure to the aforesaid financial strains, a number of banks which secured earning profit in the previous years, have struggled through pure loss in 2012. Although a sluggish trend in relation to certain indicators has become expressive of the Bank's achievement, it, still, holds a better position, compared to other banks. The increase in operating expenses was nominal at 5% over previous year which could have been more high as large number of new officers have been recruited last year and at the same time price of every commodity, needs to run the Bank, soared up which also contributed in Bank's expenses.

As regards the creation of new jobs for the educated youths of the country, Janata Bank Limited was one of the best employers in the banking sector during the last years. During 2010-2012 around 4,351 employees had been recruited in the Bank. At present, the number of our total employees is 15,071.

Such a huge number of employees needed a handsome amount of money in the form of salary and other benefits, which the Bank expended from its earnings. As a

শতাংশেরও বেশি।

দরিদ্র মানুষের জীবনমান উন্নয়ন এবং সমাজের সার্বিক উন্নয়নের লক্ষ্যে রাষ্ট্র মালিকানাধীন অন্যান্য ব্যাংকের তুলনায় ২০১২ সালে কর্পোরেট সামাজিক দায়বদ্ধতা পরিপালনে জনতা ব্যাংকের অবস্থান শীর্ষে। গত বছর ব্যাংক বিভিন্ন খাতে ৬৯ মিলিয়ন টাকা অনুদান দিয়েছে। এবছর ব্যাংকের সিএসআর তহবিল থেকে ৩,২১১ উপকারভোগীকে মোট ১১৩ মিলিয়ন টাকা অনুদান প্রদান করেছে। প্রান্তির শীর্ষে রয়েছে স্বাস্থ্য ও চিকিৎসা খাত আর এরপরই আছে শিক্ষা খাত। সিএসআর প্রদানে তথ্য প্রযুক্তি খাত ও দারিদ্র্য বিমোচন খাতকেও যথেষ্ট অগ্রাধিকার প্রদান করা হয়েছে।

নতুনভাবে পুনর্বিদ্যমান আমাদের পরিচালনা পর্ষদ ব্যাংকের অর্জিত ফলাফলের বিষয়ে যথেষ্ট সচেতন এবং ব্যাংকের প্রবৃদ্ধির ধারা বজায় রাখার ব্যাপারে দৃঢ় প্রতিজ্ঞ। ব্যবসা থেকে ভাল ফলাফল লাভ করতে ব্যাংকের মানসম্মত কর্মপ্রবাহ নিশ্চিতের ব্যাপারে পর্ষদ পুরোমাত্রায় আন্তরিক। কোন সন্দেহ নেই যে আমরা একটি সন্ধিক্ষণের মধ্যদিয়ে এগিয়ে যাচ্ছি এবং দেশের ব্যাংক ব্যবসায় প্রতিদ্বন্দ্বিতামূলক পরিবেশ সম্পর্কে আমাদের পর্ষদ অবগত। এইসব বাধা-বিপত্তি সত্ত্বেও আমরা গ্রাহকের সব ধরনের অর্থনৈতিক প্রয়োজন মেটানোর ব্যাপারে প্রতিশ্রুতিবদ্ধ। আর এ ব্যাপারেও সচেতন যে এ সংকটকে আমরা যত ভালভাবে সামলে উঠতে পারব আমাদের উপরে গ্রাহকদের আস্থা বৃদ্ধি এবং ব্যবসা উন্নয়নের সুযোগও তত বেশি থাকবে।

২০১৩ সালের দিকে আমাদের দৃষ্টিস্থির যে গ্রাহকের সময়োপযোগী ও মানসম্মত সেবা প্রদানের মাধ্যমে আমরা বাধা অতিক্রম করব, পাশাপাশি আমাদের সামনে ইতোমধ্যে আবির্ভূত প্রতিকূলতা অতিক্রম করব। আর আমরা কোন সুযোগ হাত ছাড়া করবো না।

কৃতজ্ঞতা

পরিশেষে, অর্থ মন্ত্রণালয়, কেন্দ্রীয় ব্যাংক, ব্যাংকের সম্মানিত গ্রাহকবৃন্দ যারা আমাদের সাথে ব্যবসা করে আমাদের প্রতি তাদের দৃঢ় আস্থার বহিঃপ্রকাশ ঘটিয়েছেন তাদের প্রতি আন্তরিক সাধুবাদ জানাই। সেই সাথে আমাদের সব করেসপন্ডেন্ট ব্যাংক ও আমাদের সাফল্যের পথ বিনির্মাণে ব্যাংকের নিবেদিতপ্রাণ কর্মকর্তা-কর্মচারীদেরকে তাদের প্রশংসনীয় অবদানের জন্য ধন্যবাদ জানাচ্ছি।

সকলে ভাল থাকুন, সুস্থ থাকুন!



অধ্যাপক ড. আবুল বারকাত
চেয়ারম্যান
পরিচালনা পর্ষদ

consequence, there appeared a decline in the size of profit. Despite turbulent global markets and the increased cost of regulation, we have maintained a balance between two factors involving paying the staff in a competitive industry, and investing in business at full gallop. From 2007 we have increased our total loans and advances by more than 20.75 percent.

As compared to other state-owned banks, Janata Bank's position in discharging Corporate Social Responsibility (CSR) in 2012 is at the top. In last year, the Bank aided Tk. 69 million. This year, a total of 3,211 beneficiaries have been assisted with Tk. 113 million. Health care and treatment topped the list of recipients, followed by education and research sector. Information technology as well as poverty alleviation programs have also been prioritized.

Our newly reshuffled BoD is fully conscious of its responsibilities and duties. And we are determined to see the sustainable growth of the Bank. The Board is highly committed to evaluating some of the Bank's quality performances in order to ensure good return from its business. No doubt, we are passing through a transitional period. And the Board is mindful of the fact that the banking business of the country has got exposed to a challenging environment. Despite all the difficulties, we are pledged bound to serving our customers in all their economic needs. And we have grown aware of the fact that the more we enhance our capacity to manage the crisis, the more we have possibility to retain customers' trust on us. And as such, the scope for business growth will grow high and yet higher.

The major point, upon which we seek to focus for the year-2013, is that we must overcome the obstacles, befalling us, and celebrate victory over the challenging and problematic situations in which we are caught. Moreover, we will ensure the up-to-date services to our customers in harmony with the demand of time. And we will spare no opportunity in future.

Acknowledgements

To conclude, I would like to extend my earnest thanks to the Ministry of Finance, the Central Bank of Bangladesh, and the customers of the Bank for the unflinching and unflagging trust they have reposed upon us through the continuation of their business with Janata Bank over the years. I would like to convey my heart-felt thanks to all our correspondent banks. Over and above, I extend sincerest thanks to the dedicated staffs of the Bank for the praiseworthy service they have discharged to pave the way of success.

May you all be safe and sound!



Professor Abul Barkat, Ph.D
Chairman
Board of Directors

CEO and MD's Message



CEO & MD's Message

সিইও এন্ড এমডি মহোদয়ের প্রতিবেদন

জনতা ব্যাংক লিমিটেড এর ৬ষ্ঠ বার্ষিক সাধারণ সভার সভাপতি, পরিচালনা পর্ষদের পরিচালকবৃন্দ ও শেয়ারহোল্ডারগণকে জানাচ্ছি আমার সশ্রদ্ধ সালাম ও গভীর কৃতজ্ঞতা। ২০১২ সালে ব্যাংক কর্তৃক সম্পাদিত সার্বিক কার্যক্রমের মধ্যে যে সকল ক্ষেত্রে কৃতিত্বপূর্ণ সাফল্য অর্জিত হয়েছে তার সংক্ষিপ্ত বিবরণ আপনাদের সামনে উপস্থাপন করার সুযোগ পেয়ে আমি গর্বিত। আমাদের সকল কাজে আপনাদের অকুণ্ঠ সহযোগিতা এবং অবিরাম প্রেরণা আমাদেরকে উত্তরোত্তর সাফল্যমণ্ডিত করে তুলেছে।

বাংলাদেশের অর্থনীতিতে ২০১২ সাল একটি ঘটনাবল্ল বছর। ব্যবসা বাণিজ্যের অঙ্গনে এ বছরটি নানামুখী পরিবর্তনের ধারা প্রত্যক্ষ করেছে। দেশের আর্থিক খাতে সরকার, বাংলাদেশ ব্যাংক ও অন্যান্য রেগুলেটরি এজেন্সি নানাবিধ পদক্ষেপ গ্রহণ করেছে যা প্রত্যক্ষভাবে ব্যাংকিং খাতকে প্রভাবিত করেছে। ২০১২ সালে নানা চ্যালেঞ্জ মোকাবিলা করে জনতা ব্যাংক লিমিটেড ব্যাংকিং খাতে সফলতার স্বাক্ষর রেখেছে। এ বছর আমরা ১৪৫৩৪ মিলিয়ন টাকা পরিচালন মুনাফা অর্জন করেছি। আমি মনে করি, এ অর্জন আমাদের সকলের অক্লান্ত পরিশ্রমের প্রতিফলন।

বার্ষিক প্রতিবেদন ২০১২ এর আর্থিক বিবরণী বিশ্লেষণে ব্যাংকের সার্বিক কর্মকাণ্ডের গুণগত মানোন্নয়নের বিশদ চিত্রের প্রতিফলন ঘটে। ব্যবসার ক্ষেত্রে আমরা অগ্রগতি লাভ করেছি এবং গুণগত মান অর্জনের চেষ্টা করছি। ২০১১ সালে ব্যাংকের আমানত এবং ঋণ ও অগ্রিমের পরিমাণ ছিল যথাক্রমে ৩৬১,৬৭৭ ও ২৫৭,৮০১ মিলিয়ন টাকা। ২০১২ সালে তা বৃদ্ধি পেয়ে হয়েছে যথাক্রমে ৪০৯,৭৬৭ ও ৩০৫,৩৪০ মিলিয়ন টাকা। ২০১১ সালে ব্যাংকের মোট সম্পদ ছিল ৪৪৬,১১১ মিলিয়ন টাকা, ২০১২ সালে ১৪.৫৭% বৃদ্ধি পেয়ে তা হয়েছে ৫১১,১২৯ মিলিয়ন টাকা। আমদানী ব্যবসা ২০১১ সালে ছিল ১৯৭,২৮৫ মিলিয়ন টাকা, ২০১২ সালে ৪.৫৬% হ্রাস পেয়ে তা হয়েছে ১৮৮,২৮৪ মিলিয়ন টাকা। রপ্তানি ২০১১ সালে ছিল ১৫৩,৭৫৮ মিলিয়ন টাকা, ২০১২ সালে ১.৮০% বৃদ্ধি পেয়ে তা হয়েছে ১৫৬,৫২৫ মিলিয়ন টাকা। বৈদেশিক রেমিটেন্সের পরিমাণ ২০১১ সালে ছিল ৭২,২৮৫ মিলিয়ন টাকা, ২০১২ সালে ৩৮.৪৬% বৃদ্ধি পেয়ে তা হয়েছে ১০০,০৮৯ মিলিয়ন টাকা। ২০১১ সালে নন-পারফর্মিং ঋণ (এনপিএল) এর পরিমাণ মোট ঋণ ও অগ্রিমের ৫.৬% ছিল। নানাবিধ কারণে ২০১২ সালে তা বেড়ে ১৭.১৬% হলেও এই হার কমানোর বিভিন্ন কার্যকর পদক্ষেপ চলমান রয়েছে।

ব্যাংকিং কার্যক্রম সম্প্রসারণের লক্ষে আমানত, ঋণ ও অগ্রিম এবং রেমিটেন্স এর যুগোপযোগী বেশ কিছু প্রোডাক্ট চালু করা হয়েছে। এছাড়া পূর্বের প্রোডাক্টগুলো সম্পর্কে ব্যাপক প্রচারণার মাধ্যমে আমানত, ঋণ ও রেমিটেন্স বাড়ানোর চেষ্টা করা হয়েছে। আমাদের

Allow me to convey my sincerest thanks and profound gratitude to the Chairman of the 6th Annual General Meeting of Janata Bank Limited, Directors of the BoD and to the shareholders of the Bank. We feel proud on having the privilege to present in front of you the brief of the brilliant success in different fields achieved by Janata Bank Limited over its comprehensive activities carried out during 2012. Your generous support and ceaseless inspiration in all our endeavours have crowned us with success attained over the course of time.

The year 2012, in multifarious aspects, was an eventful year in the economy of Bangladesh. The year has crawled through diversified trends of changes in the realm of trade and business. The Government, Bangladesh Bank and other regulatory bodies have taken various steps in the financial sector of the country which are directly influencing the banking sector. Dealing with multi-faceted challenges in 2012 Janata Bank has kept sign of success in banking sector. We have secured earning operating profit Tk. 14,534 million this year. To me, this achievement is the reflection of the inexorable efforts exerted by the Board, management and by all counts, by the employees in pursuing our organizational targets.

In analysis of financial statements of the Annual Report for the year 2012 the clear picture of qualitative development of the Bank's overall performance gets reflected. We have progressed in the field of business and are striving to secure qualitative standard. In 2011, the amount of deposit and loans & advances of the Bank were Tk. 361,677 and Tk. 257,801 million respectively. In 2012, which rose to Tk. 409,767 and Tk. 305,340 million respectively. The amount of total asset of the Bank in 2011 was Tk. 446,111 million which mounted to Tk. 511,129 million marking a 14.57% growth in 2012. Amount of import business in 2011 was Tk. 197,285 million which marked a decrease of 4.56% and dropped to Tk. 188,284 million in 2012. Export in 2011 was Tk. 153,758 million which in 2012 increased by 1.80% and stood at Tk. 156,525 million. Amount of foreign remittance in 2011 was Tk. 72,285 million which beefed up to Tk. 100,089 million with an increase of 38.46% in 2012. Amount of Non-Performing Loan (NPL) in 2011 was 5.6% of total loans and advances. Though owing to a series of reasons the rate galloped to 17.16% in 2012, a number of effective measures have been taken to scale down the rate.

Keeping and eye on the expansion of banking spectrum, our product line has been fortified with time-befitting new

কিছু জনপ্রিয় প্রোডাক্ট হলো-জেবিএমবিএস, জেবিএসডিএস, জেবিএমএসএস, জেবিএলআরএসএস, জেবিএমআপ, আরএসএস, জেবিডিবিএস, বিভিন্ন কৃষি ও পল্লী ঋণ, কনজুমারস ক্রেডিট, চাকুরিজীবী ঋণ, মহিলা উদ্যোক্তাদের জন্য ঋণ, বৃহৎ ও মাঝারি শিল্পে মেয়াদী ঋণ ইত্যাদি।

২০১২ সালে লোকসানী শাখাসমূহকে “উন্নতিকামী শাখা” হিসাবে গ্রহণ করে শাখাগুলোকে লাভজনক করার লক্ষে বিশেষ বাস্তবমুখী পদক্ষেপ গ্রহণ করা হয়েছে। প্রতিটি লোকসানীর শাখার ক্ষেত্র-বিবেচনা করে পৃথক পৃথকভাবে লোকসানের কারণ অনুসন্ধান ও পর্যালোচনা করে তা হতে উত্তরণের বাস্তবমুখী পদক্ষেপ গ্রহণ করা হয়েছে। আমরা আশা করছি, এ পদক্ষেপসমূহের সঠিক বাস্তবায়নের ফলে আগামী ২/১ বৎসরের মধ্যে জনতা ব্যাংক লিমিটেড-এর সকল লোকসানী শাখাকে লাভজনক শাখায় উন্নীত করা সম্ভবপর হবে।

২০১২ সালে ব্যাংকিং খাতে সাফল্য ও গুণগত মানের জন্য দেশীয় ও আন্তর্জাতিক পর্যায়ের বিভিন্ন প্রতিষ্ঠান কর্তৃক জনতা ব্যাংক লিমিটেডকে পুরস্কৃত করা হয়েছে। ‘রাষ্ট্রীয় মালিকানাধীন ব্যাংক’ ক্যাটাগরিতে জনতা ব্যাংক লিমিটেড শ্রেষ্ঠ ব্যাংক হিসাবে “আইসিএমবির বেস্ট করপোরেট এ্যাওয়ার্ড-২০১২” লাভ করেছে। জনতা ব্যাংক লিমিটেড The Asian Banking and Finance Magazine (ABF) কর্তৃক প্রদত্ত “এশিয়ান ব্যাংকিং এন্ড ফাইন্যান্স-২০১২” পুরস্কার অর্জন করেছে। বৈদেশিক রেমিটেন্সসংগ্রহে অভাবনীয় সাফল্যের স্বীকৃতি স্বরূপ অর্থনীতি বিষয়ক সাপ্তাহিক “দ্যা ইন্ডাস্ট্রি” জনতা ব্যাংক লিমিটেডকে “হাইয়েস্ট রেমিটেন্স কালেক্টিং ব্যাংক” এ্যাওয়ার্ডে ভূষিত করেছে। প্রবাসী কল্যাণ ও বৈদেশিক কর্মসংস্থান মন্ত্রণালয় কর্তৃক আন্তর্জাতিক অভিবাসী দিবস-২০১২ উপলক্ষে আয়োজিত মেলায় অংশগ্রহণকারী ব্যাংক ও বিভিন্ন প্রতিষ্ঠানের মধ্যে জনতা ব্যাংক লিমিটেডকে পুরস্কৃত করা হয়। এছাড়া, লন্ডনভিত্তিক ফিন্যান্সিয়াল টাইমস গ্রুপ এর অর্থনীতি বিষয়ক ম্যাগাজিন The Banker আন্তর্জাতিক মানদণ্ডে বিশ্বের ১০০০টি ব্যাংকের মধ্যে জনতা ব্যাংক লিমিটেডকে Top Five ROC (Return on Capital), Asia-Pacific ক্যাটাগরিতে ১ম স্থানসহ অন্যান্য ৫টি ক্যাটাগরিতে ব্যাংকটি সম্মানজনক ও দৃঢ় অবস্থানে বলে অভিহিত করেন।

আলফা ক্রেডিট রেটিং লিমিটেড (ACRL) কর্তৃক জনতা ব্যাংক লিমিটেডকে স্বতন্ত্র বাণিজ্যিক ব্যাংক হিসেবে ২০১২ সালে দীর্ঘ মেয়াদে A+ এবং স্বল্প মেয়াদে AR-2 রেটিং করা হয়েছে। এ ছাড়াও রাষ্ট্রীয় মালিকানাধীন ব্যাংক হিসেবে দীর্ঘ মেয়াদে AAA এবং স্বল্প মেয়াদে AR-1 রেটিং প্রদান করা হয়েছে। আর্থিক ও পরিচালনাগত পারফরম্যান্স, তারল্য স্থিতি, সম্পদের মানোন্নয়ন, ঋণের বহুমুখীকরণ, অভিজ্ঞ ব্যবস্থাপনা, শাখার ব্যাপকতা ও বিস্তৃতি, তুলনামূলক কম তহবিল খরচ, বিস্তৃত পরিচালন অবকাঠামো ইত্যাদি মৌলিক সূচকের ভিত্তিতে এই রেটিং প্রদান করা হয়েছে।

কৃষক, মুক্তিযোদ্ধা, সামাজিক কর্মসূচির আওতায় সুবিধাভোগী সাধারণ নাগরিকের জন্য মাত্র ১০ টাকায় হিসাব খোলার ক্ষেত্রে জনতা ব্যাংক লিমিটেড আদর্শ স্থানীয়। ২০১২ সাল পর্যন্ত জনতা ব্যাংক লিমিটেড ১৪,৯২,৬৪৬ টি হিসাব খুলেছে। কৃষিখাত ও

products of deposit, loans & advances and remittance. Besides, steps have been taken to increase deposit, loans & advances as well as remittance through wide-spread publicity about the previous products. Some of our well-received products are JBMS, JBDS, JBMS, JBLRSS, JBMAPro, RSS, JBDBS, various agricultural and rural credits, consumer credit, service loan, loan for women entrepreneurs, term loan for large and medium scale industries etc.

Branding out the loss bearing branches as “Unnotikami Shakha” (branches longing for progress) exclusive measures have been taken in 2012 to make the branches profitable. Realistic steps have been taken to overcome this situation by separately investigating and analyzing the specified causes of loss of each loss bearing branch. We are optimistic that it will be possible to turn all loss bearing branches of Janata Bank into profitable within next one or two years through proper implementation of these pragmatic steps.

Janata Bank has been awarded by various national and international organizations in 2012 for achieving astounding success and qualitative standard in banking sector. As the best bank of the country Janata Bank Limited has won ‘ICMAB Best Corporate Award-2012’ in ‘State Owned Bank’ category. The Bank has secured ‘Asian Banking and Finance Award-2012’ given by The Asian Banking and Finance (ABF), a Singapore based renowned financial magazine. As a recognition of its stunning success in earning foreign remittance, financial daily ‘The Industry’ has adorned the Bank with ‘Highest Remittance Collecting Bank’ award. Janata Bank has been awarded among all the banks and organizations which participated in the fair arranged on the occasion of International Immigration Day-2012, organized by the Ministry of Expatriate Welfare and Overseas Employment. Besides, UK based magazine The Banker of Financial Times Group in its ranking of 1000 global banks has remarked that Janata Bank has secured prestigious and firm positions in 5 categories including standing 1st in ‘Top Five ROC (Return on Capital), Asia-Pacific’ category.

In 2012, as a scheduled commercial bank Janata Bank was rated with A+ for long term and AR-2 for short term by Alpha Credit Rating Limited (ACRL) and as a state owned commercial organization the Bank was rated with AAA for long term and AR-1 for short term. This rating was made considering various fundamental indicators like- financial and operational performances, liquidity status, development of asset quality, loan diversification, skilled management, spread and expansion of branches, lower cost of fund and wide-spread administrative structure etc.

In regard to facilitating farmers, freedom fighters and general citizens-- beneficiaries under social porgrammes, in opening account with Tk. 10(ten), Janata Bank has set itself in a position to be followed. Up to 2012, Janata Bank Limited has opened a total of 1,492,646 accounts of such kind. The contribution of Janata Bank in

কৃষি নির্ভর ক্ষুদ্র ও মাঝারি (এসএমই) খাতের উন্নয়নের জন্য জনতা ব্যাংকের ভূমিকা বিভিন্ন মিডিয়া ও প্রতিষ্ঠান কর্তৃক প্রশংসিত হয়েছে। এসএমই ঋণ সুবিধার আওতায় এবং অন্যান্য প্রোগ্রামের মাধ্যমে দরিদ্র, নিম্নবিত্ত, মধ্যবিত্ত শ্রেণীর মানুষের জীবনযাত্রার মান উন্নয়নের মাধ্যমে দারিদ্র্য বিমোচন কর্মসূচি বাস্তবায়ন এবং মহিলা উদ্যোক্তাদের সহজস্বর্তে ঋণ প্রদানের মাধ্যমে জনতা ব্যাংক লিমিটেড সরকারের 'রূপকল্প-২০২১' বাস্তবায়নের ক্ষেত্রে উল্লেখযোগ্য ভূমিকা রাখতে সক্ষম হচ্ছে।

'ডিজিটাল বাংলাদেশ' প্রোগ্রামকে বাস্তবে রূপান্তর করার লক্ষে বিদ্যমান কর্মশক্তি, নীতিমালা ও সম্পদ দিয়ে অংশগ্রহণের মাধ্যমে আমরা আমাদের কর্ম প্রচেষ্টাকে অব্যাহত রেখেছি। ২০১২ সালের মধ্যে ২৫টি শাখায় রিয়েল টাইম অনলাইন ব্যাংকিং কার্যক্রম চালু হয়েছে। আশা করি ২০১৩ সালের মধ্যে আরো ২০০ টি শাখায় অনলাইন ব্যাংকিং চালু করা সম্ভব হবে। জনতা ব্যাংক লিমিটেডের ৮৮৪টি শাখার মধ্যে ২০১২ সাল পর্যন্ত ৬৬৭টি শাখা অফলাইন লাইভ অপারেশনে রয়েছে। সকল শাখা স্পীডি ফরেন রেমিটেন্স সিস্টেমের আওতায় আনা হয়েছে। ব্যাংকের নিজস্ব উদ্ভাবিত JBSOFT Banking Application Software এর মাধ্যমে ১৩১টি শাখা কম্পিউটারায়ন করা হয়েছে। ২০১৩ সালে আরও ১৭৭টি শাখাকে JBSOFT Banking Application Software এর মাধ্যমে কম্পিউটারায়নের ব্যবস্থা নেয়া হয়েছে। ২০১৩ সালে জনতা ব্যাংক লিমিটেড শতভাগ অফলাইন কম্পিউটারাইজড ব্যাংকে রূপান্তরিত হবে বলে আশা করছি। ব্যাংকের সকল জনশক্তিকে কম্পিউটার প্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়েছে। ২০১২ সালে ১১৭৫ জন কর্মকতাকে কম্পিউটার প্রশিক্ষণ দেয়া হয়েছে। আধুনিক সফটওয়্যার কমিউনিকেশন এবং হার্ডওয়্যার এর মাধ্যমে উন্নততর গ্রাহকসেবা প্রদানে আমরা অঙ্গীকারবদ্ধ।

এ বছর থেকে Overview MIS নামীয় নতুন একটি ওয়েববেইসড সফটওয়্যার প্রবর্তন করা হয়েছে। এর মাধ্যমে ব্যাংকের শাখাসমূহ তাদের ব্যবসার বিভিন্ন তথ্য/উপাত্ত ওয়েবে সন্নিবেশিত নির্দিষ্ট ফর্মে উপস্থাপন করে থাকে। সকল শাখাকে সাপ্তাহিক ও মাসিক ভিত্তিতে তার ব্যবসায়িক কার্যক্রম সম্পর্কিত হাল নাগাদ তথ্য OMIS এর নির্ধারিত ছকে/ঘরে সন্নিবেশিত করতে হয়। এর মাধ্যমে শাখা, নিয়ন্ত্রণকারী কার্যালয় এবং ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ব্যাংক ব্যবসার সার্বিক চিত্র সহজেই পর্যবেক্ষণ করে সিদ্ধান্ত গ্রহণ করতে পারে।

জনতা ব্যাংক লিমিটেড তার জন্মলগ্ন থেকেই জনস্বার্থকে প্রাধান্য দিয়ে আসছে। শুধু সর্বোচ্চ মুনাফা অর্জনের পরিবর্তে সীমিত লাভে ব্যাংকিং সেবা জনগণের দোরগোড়ায় পৌঁছে দেয়ার লক্ষে ব্যাংকের নীতিমালা সাজানো হয়েছে। ফলে জনতা ব্যাংক সত্যিকার অর্থেই জনতার ব্যাংকে পরিণত হয়েছে। প্রতিবছর পরিচালন মুনাফা হতে গঠিত তহবিল দিয়ে আমরা সিএসআর কার্যক্রম পরিচালনা করে থাকি। ২০১১ সালে আমরা প্রায় ৬৯ মিলিয়ন টাকা বিতরণ করেছি। ২০১২ সালে ৩২১১ জন ব্যক্তি ও প্রতিষ্ঠানের জন্য ১১৩ মিলিয়ন টাকা বিতরণ করা হয়েছে। ২০১২ সালে তীব্র শীতের সময় দেশের বিভিন্ন জেলায় ২.৮০ মিলিয়ন টাকার কম্বল

development of agricultural and agro-based small and medium (SME) sectors was acclaimed by different media and organizations. Janata Bank has remarkably contributed in achieving 'Vision-2021' of the Government through implementation of poverty alleviation programmes by improving the living standards of the poor and people of lower as well as middle classes and through providing women entrepreneurs with loans in easy terms and conditions under SME loan facilities.

We have kept our efforts continuing in transforming the slogan 'Digital Bangladesh' into a reality by participating in the process with our existing workforce, policies and resources. Real Time Online Banking activities have begun in 25 branches in 2012 and we are expecting to introduce this system in 200 more branches by 2013. Out of 884 branches of Janata Bank Limited up to 2012, off-line live operation has begun in 667 branches. All branches have been brought under Speedy Foreign Remittance System. 131 branches have been computerized with the Bank's own developed 'JBSOFT Banking Application Software'. Measures have also been taken to computerize 177 more branches with 'JBSOFT Banking Application Software' in 2013. We look forward to transform Janata Bank Limited into a 100 percent off-line computerized bank by 2013. Initiatives have been taken to impart computer training to all manpower of the Bank. A total of 1,175 officials have been imparted computer training during 2012. We are committed to extending higher quality customer services through modern software communication and hardware.

A new web-based software namely 'Overview MIS' (OMIS) has been introduced in 2012. Through this software the branches of the Bank present various updated data/information of their business on weekly and monthly basis in the specified table/box of MOIS posted in the website. Through this banking application software, all branches, controlling offices and management authority of the Bank can take decision by easily observing the overall scenario of bank business. This system is a milestone setting addition in strengthening our operational process, devised during the year.

Janata Bank, since its inception, has been giving priority to the public interests instead of profit maximization. Policies of the Bank have been arranged to bring the banking services to the doorsteps of the people at a marginal profit. Therefore, in real sense, Janata Bank has turned into a people oriented bank. Every year we conduct CSR activities with fund raised from our operating profit. In 2011, we distributed taka around 69 million in this sector. In 2012, Tk. 113 million was distributed against 3,211 individuals and organizations. Blankets worth Tk. 2.80 million were distributed in different districts during bitter cold in last winter. Interest free agricultural loan is completely a new addition in our banking services. This loan is being distributed among poor and marginal

বিতরণ করা হয়। সুদক্ষ কৃষি ঋণ আমাদের ব্যাংকিং সেবায় একটি সম্পূর্ণ নতুন সংযোজন। দেশের দক্ষিণাঞ্চলের সিডর, আইলায় ক্ষতিগ্রস্ত এবং উত্তরাঞ্চলের মঙ্গাপীড়িত দরিদ্র ও প্রান্তিক কৃষকদের মধ্যে এ ঋণ বিতরণ করা হচ্ছে। ২০১২-১৩ অর্থবছরে ৪১৩১ জন কৃষকের মধ্যে ৫০ মিলিয়ন টাকা বিতরণ করা হয়।

৬০৭ জন খেতাবপ্রাপ্ত মুক্তিযোদ্ধার তথ্য নিয়ে একটি তথ্যসমৃদ্ধ ডাইরেক্টরি প্রকাশ করা হয়েছে। খেতাবপ্রাপ্ত মুক্তিযোদ্ধাদের নিয়ে প্রকাশিত সবচেয়ে তথ্যবহুল বই হিসেবে এই বইটি মুক্তিযুদ্ধের ইতিহাস সংরক্ষণে গুরুত্বপূর্ণ একটি সংযোজন। এছাড়া আর্থিকভাবে অস্বচ্ছল মুক্তিযোদ্ধাদের চিকিৎসা ও আর্থিক সহায়তা প্রদান অব্যাহত আছে।

আমরা মনে করি, গ্রাহকগণের সন্তুষ্টিই আমাদের চলমান সাফল্যের ভিত্তি এবং ভবিষ্যৎ টেকসই প্রবৃদ্ধির সোপান। মূলত এ কারনেই আমাদের দৈনন্দিন কার্যক্রমে অত্যন্ত গুরুত্বের সাথে কর্পোরেট সংস্কৃতি চর্চা করে থাকি। সর্বত্র এবং সব সময় কর্পোরেট সংস্কৃতিকে নিশ্চিত করতে ব্যাংকের বিভিন্ন শাখা ও কার্যালয় 'Help Desk' নামে একটি কাউন্টার খোলা হয়েছে, যার মাধ্যমে সম্মানিত গ্রাহকবৃন্দের বিভিন্ন ধরনের অনুসন্ধান ও জিজ্ঞাসার সন্তোষজনক জবাব প্রদান করা হয়ে থাকে।

২০১৩ সালের ব্যবসা অবলোকন

রাষ্ট্রীয় মালিকানাধীন জনতা ব্যাংক লিমিটেড একবিংশ শতাব্দীর চ্যালেঞ্জ মোকাবেলায় নানা রকমের উন্নয়ন পরিকল্পনা গ্রহণ করেছে। জনতা ব্যাংক লিমিটেডের অবস্থান ২০১৩ সালে শক্তিশালী ও সুদৃঢ় করার লক্ষে ব্যাংকটির মূলধন শক্তিশালী করা, ঝুঁকি ব্যবস্থাপনা, সম্পদের গুণগত মানোন্নয়ন, জাতীয়নীতি, প্রযুক্তিগত উন্নয়ন ও সুসমন্বয়, সেবার উৎকর্ষ ও বৃহত্তর সামাজিক দায়বদ্ধতার নিরিখে ব্যবসা উন্নয়ন ও ব্যবসা বহুমুখীকরণ, এসএমই ও কৃষিক্ষেত্রে ব্যাপক কৌশল উদ্ভাবন করে সে অনুযায়ী কার্যক্রম গ্রহণ করা হয়েছে।

ব্যাংকিং খাতের চলমান ব্যবসায়িক পথ পরিকল্পনায় যুক্ত হচ্ছে নতুন নতুন গ্রাহক, উদ্যোগ এবং ব্যবসায়িক প্রতিষ্ঠান। তাই আমাদেরকে আমাদের পণ্য ও সেবার মান উন্নয়ন ও প্রসারের দিকে মনোযোগী হতে হবে। এর জন্য নতুন নতুন ব্যাংকিং Product ডিজাইন, ডেভেলপমেন্টসহ মার্কেটিং এর বৈচিত্র্যপূর্ণ কর্মকাণ্ডকে সুসংহত করতে হবে। পরিকল্পনা অনুযায়ী, ২০১৩ সালে ব্যাংকিং এর সবগুলো শাখাকে অনলাইন কম্পিউটারাইজড শাখায় রূপান্তর করা, ATM বুথ স্থাপন, ডেবিট/ক্রেডিট কার্ড চালু, এসএমএস ব্যাংকিং, মোবাইল ব্যাংকিংসহ গ্রাহকদের জন্য আধুনিক ব্যাংকিং সুবিধা চালু করার কার্যক্রম চলছে।

কোন একটি প্রতিষ্ঠানের গুরুত্বপূর্ণ সম্পদ হচ্ছে তার মানবসম্পদ। প্রতিযোগিতামূলক ব্যাংকিং খাতে জনতা ব্যাংক লিমিটেড এর অবস্থা সুদৃঢ় করতে নতুন যোগদানকৃত তরুণ ও উদ্যমী কর্মকর্তাদের প্রচলিত ব্যাংকিং এর পাশাপাশি আধুনিক ব্যাংকিং প্রোডাক্টসমূহের সাথে পরিচিতি ও তার বাজারজাতকরণ কৌশল সম্পর্কে প্রশিক্ষণ প্রদান এবং তথ্য প্রযুক্তির জ্ঞানে সমৃদ্ধ করে

farmers of southern Sidr, Aila affected region as well as northern Monga stricken region of the country. In FY 2012-13, Tk. 50 million has been distributed among 4,131 farmers under this programme.

A directory, enriched with information of 607 entitled freedom fighters, has been published. This book is an important addition in preservation of the history of liberation war as it is the most informative book published on the entitled freedom fighters. Besides, extension of medical treatment and financial assistant to the financially insolvent freedom fighters are continuing.

We think customer's satisfaction is the base of our current success and the stairs of sustainable growth of the future. And basically, for this reason we practice corporate culture in our daily business with utmost importance. To ensure corporate culture in all time and in every spheres of our business a counter namely "Help Desk" has been introduced in different branches and offices of the Bank through which various queries and questions of our hon'ble customers are being answered to their satisfaction.

Business Focus: 2013

As a state owned organization Janata Bank Limited has taken various development plans to deal with the challenges of 21st century. Aiming at strengthening and firming the position of Janata Bank in 2013, the Bank has chalked out various strategies in SME and agricultural sectors including strengthening capacity, risk management, qualitative development of assets, national policy, technological development as well as good co-ordination, improvement of services, business development & diversification in the light of greater social responsibility and to this end the Bank is working in line with these strategies.

New customers, entrepreneurs and business organizations are being included in the current business road map of banking sector. Therefore, we have to be attentive in qualitative development of our products and services and expansion of it. And for these, including development and designing new banking products, diversified activities of marketing will have to be intensified. According to the plan, activities are going on to introduce modern banking facilities that includes transformation of all branches of the Bank into online, computerization of branches, installation of ATM booth, introduction of debit/credit card, SME banking and mobile banking.

Human resource is one of the vital resources of any organization. In order to stand strong in the competitive banking sector, newly recruited officials are being made acquainted with modern banking products as well as they are being imparted training on marketing strategies. At the same time, measures have also been taken to build up a well-competent management/workforce by enriching them with the knowledge of modern information technologies. We are specially paying heed to the

একটি সুযোগ্য ব্যবস্থাপক/কর্মীবাহিনী গড়ে তোলার বিভিন্ন পরিকল্পনা গ্রহণ করা হয়েছে। দেশে বিদেশে বিভিন্ন ট্রেনিং, সেমিনার, ওয়ার্কশপ আয়োজনের মাধ্যমে আমরা তাঁদের পেশাগত উন্নতির জন্য বিশেষভাবে নজর দিচ্ছি। ব্যাংকের জনবল কাঠামো পুনর্বিন্যাস ও পদোন্নতি সহ সামগ্রিক কর্মকাণ্ডকে যুগোপযোগী করে ঢেলে সাজানো হচ্ছে।

শ্রেণিকৃত ঋণ আদায় ও শ্রেণিকৃত ঋণের হার হ্রাস করা এবং সরকার, বাংলাদেশ ব্যাংক ও অন্যান্য রেগুলেটরি প্রতিষ্ঠানসমূহের বিধিবদ্ধ সকল অনুশাসন পরিপালনসহ কর্মকর্তা-কর্মচারী এবং গ্রাহকবৃন্দের সন্তুষ্টি অর্জনের প্রচেষ্টা অব্যাহত আছে। জনতার ব্যাংক হিসাবে আমাদের সামাজিক দায়বদ্ধতায় আমরা সচেতন। আমরা সিএসআর কার্যক্রমকে ২০১৩ সালে আরো বেগবান করতে চাই যাতে সমাজে ও কর্মক্ষেত্রে নারী-পুরুষ, জাতি-বর্ণ নির্বিশেষে সবার জন্য সমান সুযোগ-সুবিধা নিশ্চিত করতে পারি।

আমরা বিশ্বাসী ও আশাবাদী যে, মাঠপর্যায়ে সকল কর্মী বাহিনীসহ আমাদের ব্যাংকের সবার অক্লান্ত পরিশ্রম ও ঐকান্তিকতা ২০১৩ সালেও ব্যাংকটিকে একটি সম্মানজনক পর্যায়ে নিয়ে যেতে সক্ষম হবে। আমাদের ব্যবসায়িক পরিকল্পনা সফল হউক।

কৃতজ্ঞতা জ্ঞাপন

জনতা ব্যাংক লিমিটেডের সম্মানিত গ্রাহকবৃন্দ, শেয়ারহোল্ডারগণ এবং শুভানুধ্যায়ীদের (যারা আমাদের সকল কর্মশক্তির মূল চালিকাশক্তি) জানাই অকুণ্ঠ কৃতজ্ঞতা। ব্যাংকটির বিভিন্ন সূচকে কাজ্জিত লক্ষ্য অর্জনের ক্ষেত্রে ব্যাংকের পরিচালনা পর্ষদের মাননীয় সভাপতিসহ সদস্যবৃন্দের আন্তরিক সহযোগিতা ও পৃষ্ঠপোষকতাকে অভিবাদন জানাই। ব্যাংকটির সকল স্তরের কর্মকর্তা-কর্মচারীদের ব্যবসায়িক সাফল্য অর্জনে তাদের ঐকান্তিক ভূমিকার প্রশংসা করছি। সর্বোপরি সার্বক্ষণিক সহযোগিতা এবং ব্যাংকিং কর্মকাণ্ড পরিচালনায় আমাদেরকে অনুসমর্থন প্রদানের জন্য অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বহিঃনিরীক্ষা ও অন্যান্য সকল কর্তৃপক্ষকে কৃতজ্ঞ চিত্তে ধন্যবাদ জ্ঞাপন করছি।



এস এম আমিনুর রহমান
সিইও এন্ড ম্যানেজিং ডিরেক্টর

development of our employees' service-life through arranging various trainings, seminars and workshops for them at home and abroad. Including promotion and reshuffling of manpower, overall activities of the Bank are being rearranged to make it match with the demand of time.

The Bank is continuously striving to earn satisfaction of customers and employees alongside keeps pursuing to recovery and reduction of classified loan and following all statutory guidelines of the Government, Bangladesh Bank and other regulatory bodies as well.

As a people oriented Bank we are aware of our social responsibilities. We want further strengthening our CSR activities in 2013 with a view to ensure equal opportunities in society and in work-place for everyone regardless to male & female and colour & creed.

We believe and hope that our indefatigable efforts and earnestness including that of field level working forces will enable us to elevate the status of the Banks in a more prestigious and higher position in 2013. Whish our business plan be successful.

Acknowledgements

Before winding up I extend gratitude open heartedly to all the hon'ble customers, shareholders and well-wishers (those who are our key guiding force) of the Bank. I also congratulate all members including the hon'ble Chairman of the Board of Directors for their support and patronization in achieving desired targets set for different indicators of the Bank during 2012. I largely praise the officials and employees of all levels of the Bank for their sincerest role in attaining our business success. Above all, I gratefully extend thanks to the Ministry of Finance, Bangladesh Bank, External Auditors and all other authorities for their incessant assistance and support in running our banking activities all through the period.



S.M. Aminur Rahman
CEO & Managing Director

Report of the Audit Committee



In compliance with Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission (BSEC) notification on Corporate Governance, the Audit Committee (AC) of the Board of Janata Bank Limited (JBL) has been formed by the Board of Directors to provide independent oversight of the Bank's financial reporting, non-financial corporate disclosures, internal control and compliance system, compliance of required rules and regulations etc. The major objectives of the Audit Committee are:

- To review the financial reporting process, system of internal control and compliance, approach to manage risk, audit process, findings of central bank comprehensive audit and the bank's process for monitoring compliance under relevant laws and regulations and its own code of business conduct.
- To assist the Board in fulfilling its oversight responsibilities including achievement of the vision, mission, strategies, goals and objectives and overall business plans set by the Board for effective functioning of the bank.

Composition of the Audit Committee

Considering the importance of the role of Audit Committee and allowing its coverage even wider area of oversight, in recent past, Bangladesh Bank allowed induction of more members in the Audit Committee. Accordingly, to enhance the strength of the committee, the size of members has been extended to four and the composition of the audit committee exists as follows:

Name	Status with JBL	Status with committee
Dr. Jamaluddin Ahmed FCA	Director	Chairman
Dr. R M Debnath	Director	Member
Mr. Nagibul Islam Dipu	Director	Member
Mr. Md. Abu Naser	Director	Member

Moreover, due care has been taken in the composition of the Audit Committee to avoid conflict of interest and ensuring good Corporate Governance. As a result, members of the Committee have been excluded from being member of the Executive Committee of the Board which generally deals with the business issues. Similarly as per regulatory guidelines, the duties and Role of the Secretary to the Audit Committee has been assigned to the company secretary of the Board.

Roles and Responsibilities of Audit Committee

The roles and responsibilities of Audit Committee of JBL has been framed by considering the provision of BRPD Circular No. 12 dated 23 December 2002, new corporate governance notification issued by BSEC dated 07 August 2012 and other best practice corporate governance guidelines and standards. Some important roles and responsibilities of Audit Committee are highlighted below:

Internal Control

- Evaluate whether management is adhering to the appropriate compliance culture by communicating the importance of internal control and risk management to ensure that all employees have clear understanding of their respective roles and responsibilities.
- Review the arrangements made by the management for developing and maintaining a suitable management information system (MIS)
- Consider whether internal control strategies recommended by internal and external auditors have been implemented timely by the management.
- Review the existing risk management policy and procedures for ensuring an effective internal check and control system.
- Review the corrective measures taken by the management as regards to the reports relating to fraud and forgery, deficiency in internal control or other similar issues detected by internal and external auditors and inspectors of the regulators and inform such to the Board at a regular basis.

Financial Reporting

- Review the annual financial statements and determine whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities.
- Meet with Management and External / Statutory Auditors to review annual financial statements before finalization.
- Review the quarterly, half yearly and annual financial statements before submission to the Board for approval.

Internal Audit

- Review the activities and organizational structure of the internal audit functions and ensure that no unjustified restrictions or limitations are made to perform the independent internal audit functioning.
- Review and assess the annual internal audit plan.
- Review the efficacy and effectiveness of internal audit functions.
- Review the findings and recommendations made by the internal auditors for removing the irregularities if any, detected are duly acted upon by the management in running the affairs of the bank.
- Meet periodically and at least annually with the head of internal audit and ICC without the presence of management.

External Audit

- Review and make recommendations to the Board to be

put to shareholders for approval at the AGM in relation to the appointment/ re-appointment and removal of the banks external auditors.

- Meet regularly with the external auditors, including once at the planning stage, before commencement of the audit, and one or more times during the finalization of audit report.
- Review the findings and recommendations made by the external auditors for resolving the irregularities, if any, detected by the external auditors.

Compliance with existing laws and regulations

Review whether the laws and regulations introduced by the regulatory authorities (Central Bank, BSEC and other bodies) and internal circulars /instructions/policies regulations approved by the Board and Management.

Activities during the Year-2012

During the year 2012 Audit Committee conducted eleven (11) meetings. That time, the Committee met the Head of ICC, Head of internal audit with their teams of the bank. The Committee also conducted several meetings with the external auditors to discuss their observations in the progress of the bank and accordingly communicated appropriate action to the concerned in light with the discussion.

The committee attended the following issues during the year under reporting:

- Reviewed Annual audit plan of internal audit 2012.
- Reviewed annual audit performance of the internal audit divisions for the year 2011
- Reviewed interim performance of internal audit divisions for the year 2012
- Reviewed External Audit plan.
- Reviewed the liquidity position of the bank in monthly basis.
- Reviewed the overall performance of audit conducted by different departments and compliance thereof and advised the management to take effective means to improve audit performance.
- Reviewed the reconciliation position of inter branch transaction accounts and advised the bank management to take necessary steps to reconcile the unreconciled entries immediately.
- Reviewed annual budget and recommended the same to board with suggested amendments/ Meommentation.
- Reviewed management report on the Bank for the year ended 31 December 2011 as submitted by the external auditors and its subsequent management compliances thereof.
- Advised management to ensure fulfillment of KYC (Know Your Customer) requirement and treat its deviation with " Zero Tolerance".

- Made recommendation to the Board for appointing Statutory Auditors of JBL for the year 2012 till the next Annual General Meeting (AGM) to be held in 2013.
- Reviewed the loan management and strategy for recovery of loans for the year 2011.
- Advised the management to introduce vigorous attempt to realize classified loans and reduce NPL both percentage(%) and in amounts.

Before conclusion, I would like to extend my sincerest thanks to all the members of the Audit Committee for their valuable time & cordial support to carry forward the mission of the committee. I would also like to thank the members of the Board of Directors for allowing the committee to discharge it's due role as an independent sub-committee of the Board.

For and on behalf of the audit Committee;



Dr. Jamaluddin Ahmed FCA
Chairman of the audit Committee

Shareholders' Information



Shareholders' Information



Members of the Board of Directors attend the 5th Annual General Meeting of Janata Bank Limited.

Highlights 2012

Equity

Tk. 17,206
million

Deposit

Tk. 409,767
million

Capital Adequacy

3.70%

Export

Tk. 156,525
million

Foreign Remittance

Tk. 100,089
million

Import

Tk. 188,284
million

Advance

Tk. 305,340
million

Number of Employee

15,071

Total Capital

Tk. 11,780
million

Number of Foreign
Correspondents

1233

Operating Profit

Tk. 14,534
million

Earnings Per Share

Tk. (148)

Key Operational Indicators and Financial Information

(BDT in Million)

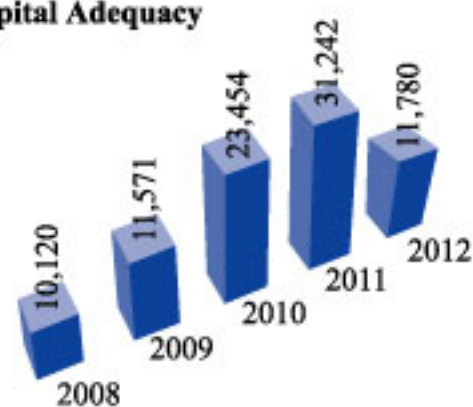
Sl	Particulars	2008	2009	2010	2011	2012
A.	Operational Information's and Indicators					
1	Total Deposits	221336	246175	286,567	361677	409767
2	Total Loans and Advances	144678	166359	225,732	257801	305340
3	Import	129413	118525	183744	197285	188284
4	Export	85418	88653	118515	153758	156525
5	Foreign Remittance	45924	56190	52640	72285	100089
6	Non Interest Income	3858	4689	7283	9357	8134
7	Total Classified Loans and Advances (Including Overseas)	16528	13423	11827	15040	53202
8	Operating Profit	7003	8578	12036	15722	14534
9	Reduction of Classified Advance	9239	6263	5561	3645	4357
10	Rate of Classified Loans and Advances	12.34%	8.70%	5.30%	5.60%	17.16%
11	Deposits Advances Ratio	65.37%	67.58%	78.77%	71.28%	74.52%
B.	Financial Indicators and Information					
12	Authorized Capital	8000	20000	20000	20000	20000
13	Paid up Capital	2594	5000	5000	8125	11000
14	Required Capital	10524	10586	22973	30643	31898
15	Capital Kept	10120	11571	23454	31242	11780
16	Capital (Shortfall)/Surplus	(404)	985	481	599	(20118)
17	Loan loss provision required					
	a) For classified loans and advances	7316	7013	6823	8175	31772
	b) For unclassified loans and advances	1735	1735	2152	2998	2240
18	Provision Kept	9051	8748	8975	11173	34012
19	Total Assets	267157	293662	345234	440389	511129
20	Earning Assets	241847	248633	293020	376071	434578
21	Total Contingent Assets/Liability (Off Balance Sheet Items)	70124	73518	106228	151207	112559
22	Profit after tax and Provision	3145	2982	4908	4445	(16280)
23	Rate of Return on profit after tax	1.18%	1.02%	1.42%	1.01%	(3.19%)
24	Return on Investment (ROI)	8.29%	8.24%	4.89%	7.72%	8.04%
25	Cost of Deposit	4.53%	4.58%	4.17%	5.57%	7.24%
26	Operating Cost	2.31%	2.38%	2.31%	2.23%	1.97%
27	Cost of Fund	6.84%	6.96%	6.48%	7.80%	9.21%
28	Yield on Loan	8.95%	8.96%	8.97%	9.84%	12.12%
29	Interest Spread	4.38%	4.58%	4.80%	4.27%	4.88%
30	Net spread	2.11%	2.00%	2.50%	2.13%	2.40%
31	Earning per share	84	78	98	60	(148)
32	Current Ratio	1.00	1.00	1.10	1.06	1.03
33	Quick Ratio	0.98	0.98	1.08	1.05	0.97

Five Years Performance of the Bank (2008-2012)

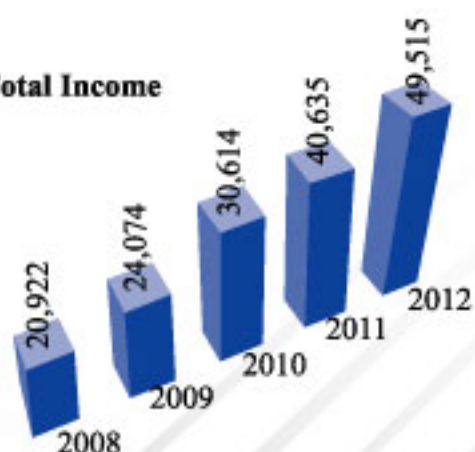
Operating Profit



Capital Adequacy



Total Income



Equity



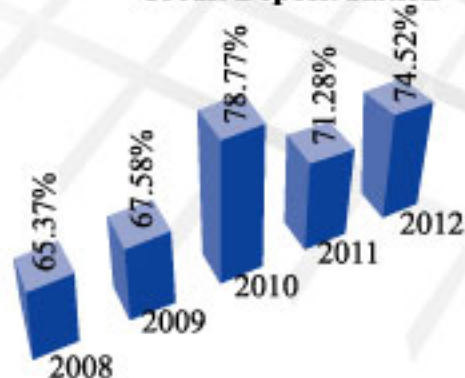
Cost of Fund



Yield on Loan



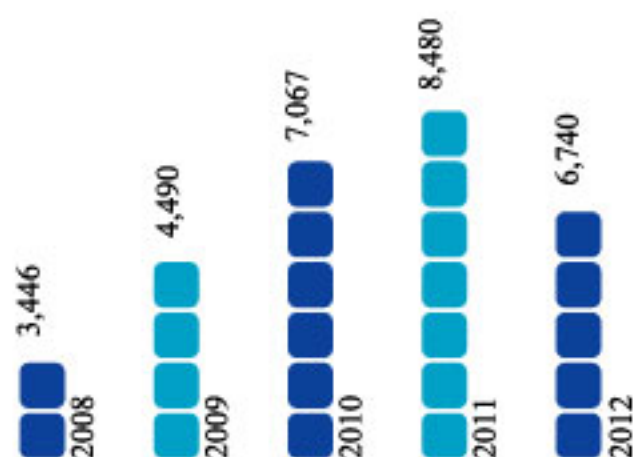
Credit Deposit Ratio



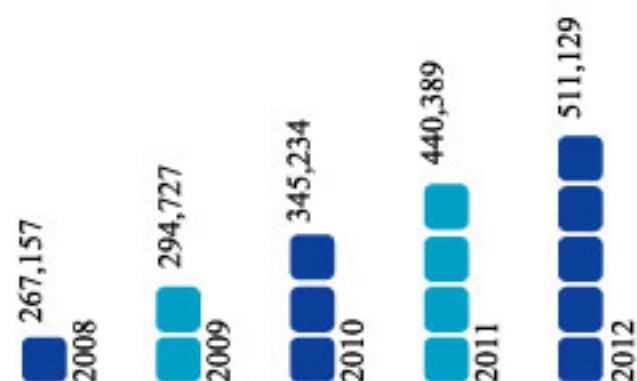
Classified Loans & Advances



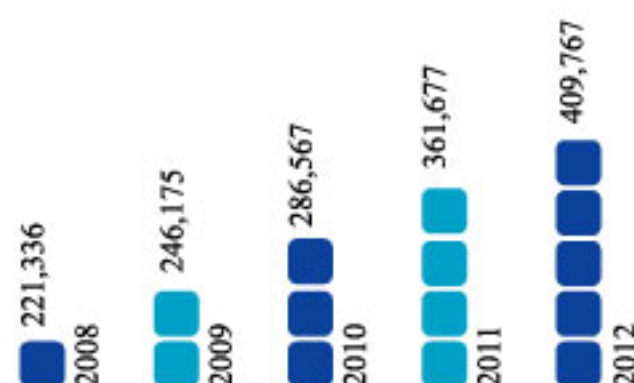
Five Years Performance of the Bank (2008-2012)



Net Interest Margin



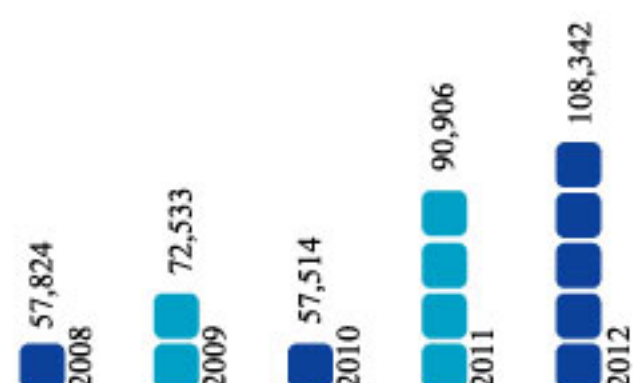
Total Assets



Total Deposit



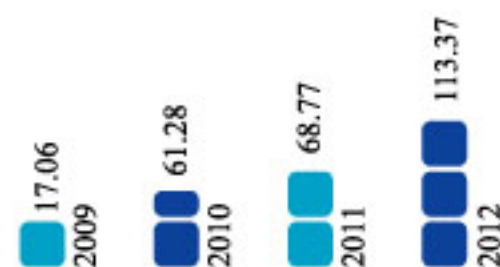
Total Loans & Advances



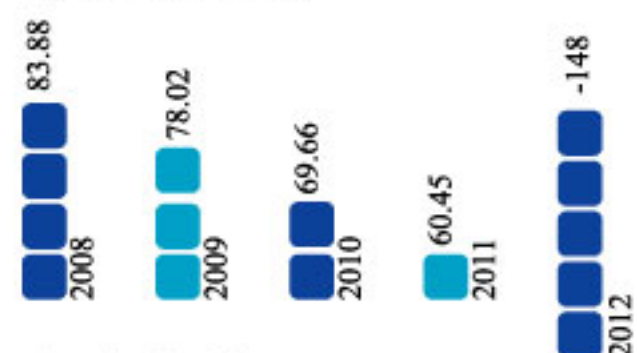
Investment



Foreign Remittance



CSR



Earning Per Share

Major Achievements in 2012

- Deposits increased to Tk. 409,767 million in 2012 from Tk. 361,677 million in 2011.
- Loans and Advance increased to Tk. 305,339 million in 2012 from Tk. 257,801 million in 2011.
- Paid up Capital increased to Tk. 11,000 million in 2012 from Tk. 8,125 million in 2011.
- Investment increased to Tk. 108,342 million in 2012 from Tk. 95,257 million in 2011.
- Foreign Remittance increased to Tk. 100,089 million in 2012 from Tk. 72,285 million in 2011
- OMIS-Information online has been launched in 2012.
- Janata Bank Limited has been awarded The Asian Banking and Finance Awards 2012 by Asian Banking and Finance Magazine, Best Corporate Award 2012 by ICMAB, Highest Remittance Collecting Bank Award by financial daily The Industry and the ministry of Expatriate Welfare and Overseas Employment Award by the ministry of Expatriate Welfare and Overseas Employment.
- Janata Bank Limited contributed to the National exchequer Tk. 7725 million in 2012 as against Tk.4257 million in 2011
- Janata Bank Limited has opened 15 new branch in 2012 which is more than that of 12 in year 2011
- Janata Bank Limited has distributed Tk. 113.37 million for CSR activities in 2012 as against Tk. 68.79 million in 2011



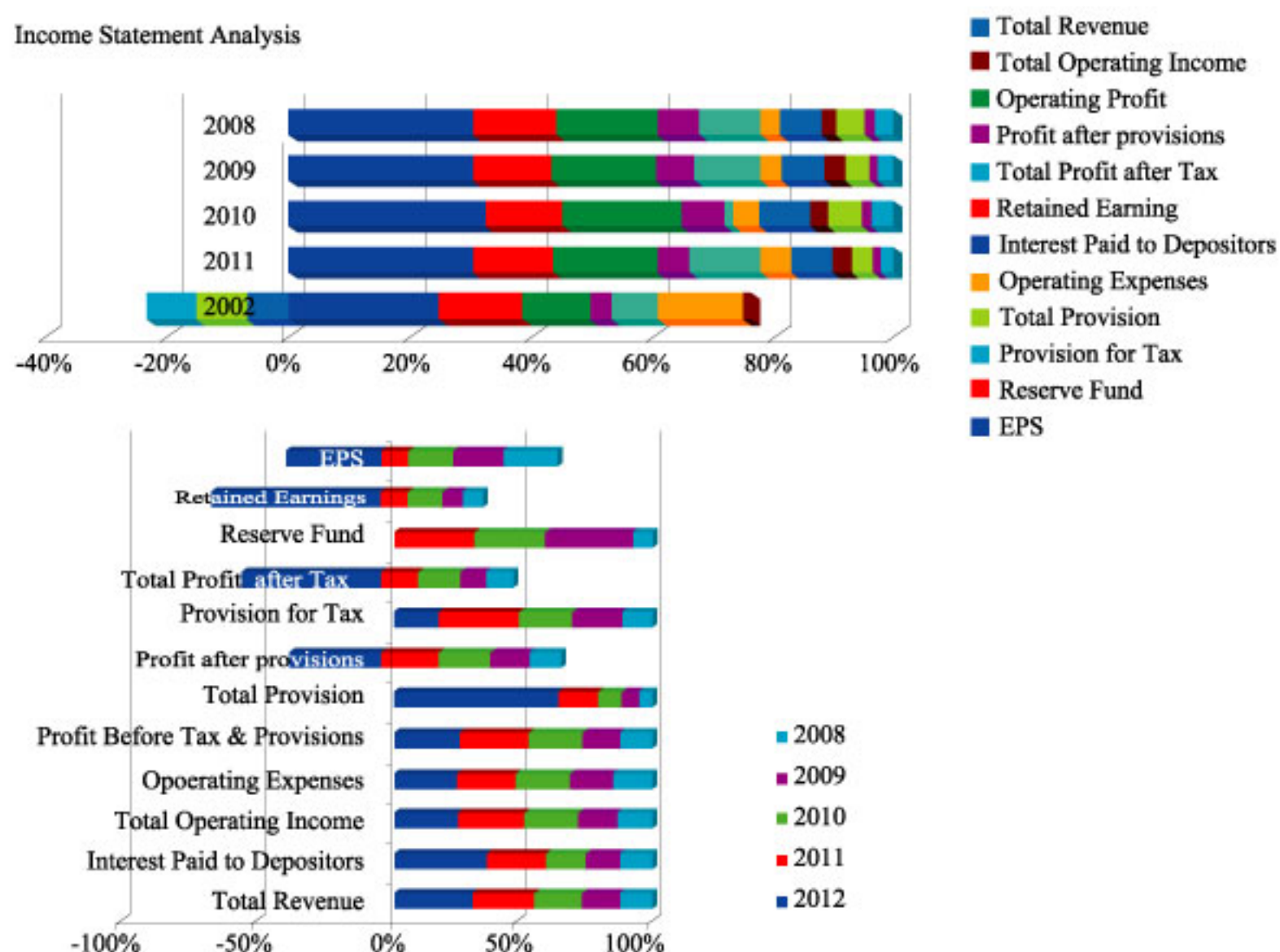
Five Years Operating Performance

BDT in Million

Particulars	2008	2009	2010	2011	2012
Total Revenue	20922.04	24074.10	30613.92	40635.53	49515.63
Interest Paid to Depositors	9306.49	10376.98	11960.33	17785.82	27499.16
Total Operating Income	11615.55	13697.12	18653.59	22849.71	22016.47
Operating Expenses	4612.49	5119.00	6617.19	7127.39	7482.67
Operating Profit	7003.06	8578.12	12036.40	15722.32	14533.80
Total Provision	2253.74	2813.26	4215.96	6846.65	28368.70
Profit after provisions	4749.32	5764.86	7820.43	8875.67	(13834.90)
Provision for Tax	1603.95	2782.97	2912.46	4430.76	2445.43
Total Profit after Tax	3145.38	2981.88	4907.97	4444.91	(16280.34)
Reserve Fund	1227.49	1138.45	1573.36	1782.90	7.6
Retained Earnings	1917.89	1843.43	3334.61	2662.01	(16287.92)
EPS	83.88	78.02	69.66	43.46	(148.00)

Horizontal & Vertical Analysis

Income Statement Analysis

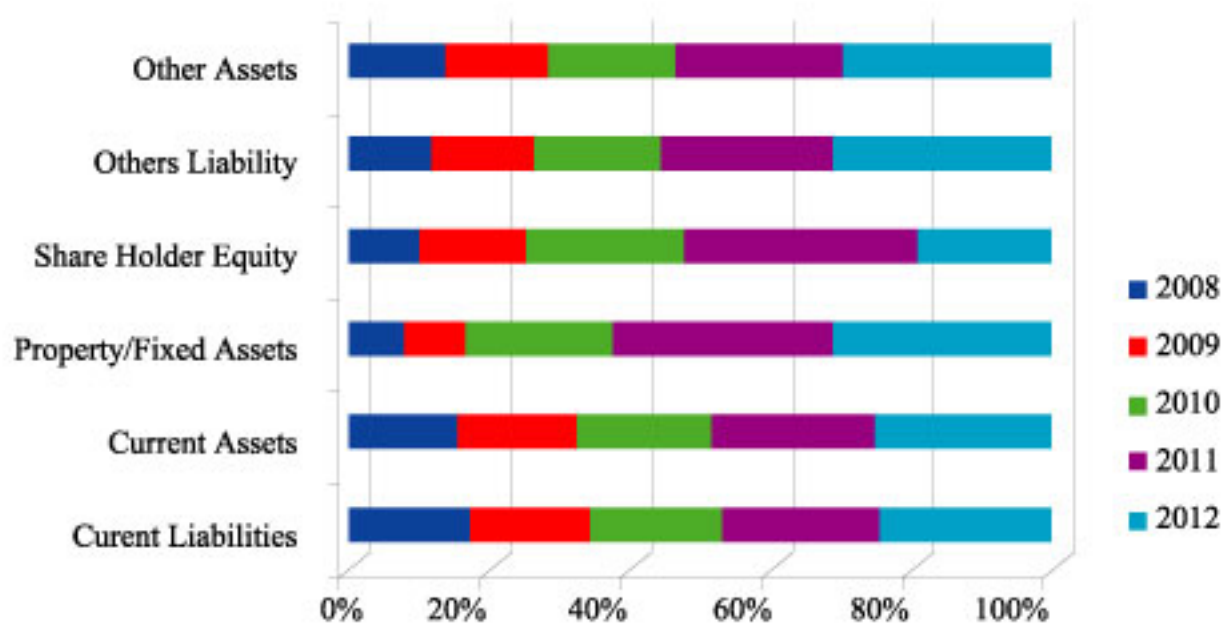
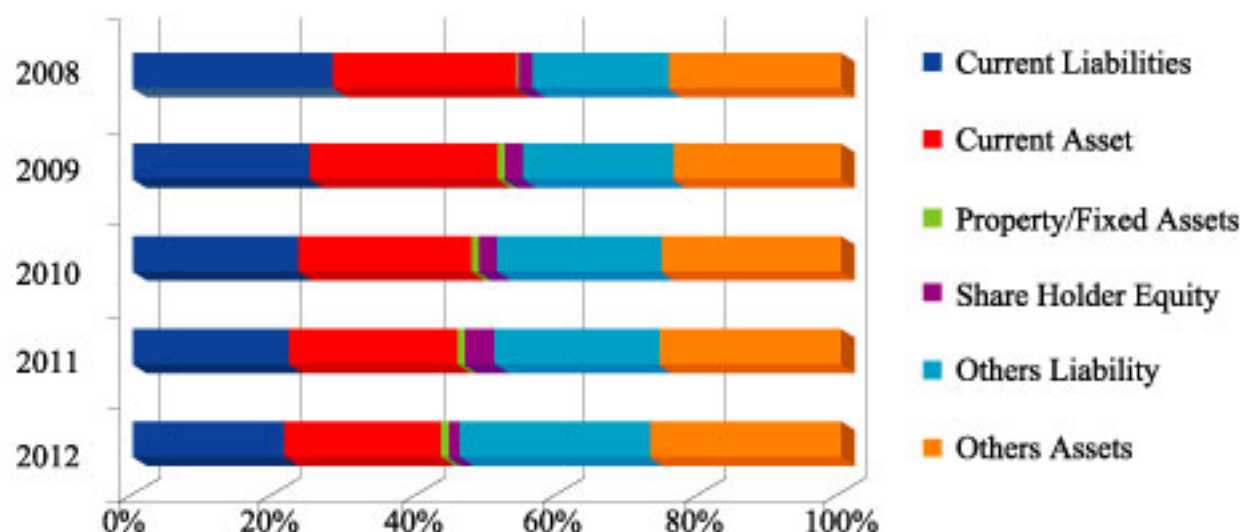


Balance Sheet Analysis

BDT in Million

Particulars	2008	2009	2010	2011	2012
Current Liabilities	155364.59	153319.68	167016.14	199259.26	219102.72
Current Assets	139674.34	155364.59	170124.18	211780.47	227309.99
Property/ Fixed Assets	2446.43	2685.19	6299.91	9634.63	9462.69
Share Holder Equity	9062.36	13860.37	20390.32	30152.91	17205.68
Others Liability	102730.34	126482.73	157827.47	210977.20	274821.01
Other Assets	125036.52	135613.00	168809.84	218974.27	274356.73

Horizontal & Vertical Analysis



Maintaining Capital Adequacy

Capital adequacy symbolizes the financial strength and stability of a bank. It limits the ceiling up to which bank can expand their business in terms of risk weighted assets. Like all commercial institution, banks too consistently look at the way of expanding their operations by acquiring property, plant and equipment and shifting of branches to better commercial areas, in addition to mobilizing deposits, providing loans and investing in other assets.

Regulatory capital requirements are therefore to prevent banks from expending beyond their ability to manage (overtrading) to improve the quality of banks to leverage their growth and to lead to higher earning on assets. The Bank keeps a careful check on its adequacy ratio, as will be evident from capital adequacy ratio given below:

Minimum Capital Requirement (MCR) under Risk Based Capital (Basel-II)

	(BDT in million)	
	2011	2012
a) Eligible Capital		
i) Tier-1 (core capital)	22,068	5890
ii) Tier-2 (supplementary Capital)	9,174	5890
iii) Tier-3 (eligible for market risk only)	-	-
iv) Total Eligible Capital (1+2+3)	31,242	11780
b) Total Risk Weighted Assets (RWA)	306,426	318,980
c) Capital Adequacy Ratio (CAR) (A4/B)*100	10.20%	3.70%
d) Core Capital to RWA(A1/B)*100	7.20%	1.85%
e) Supplementary Capital to RWA(A2/B)*100	3.00%	1.85%
f) Minimum Capital Requirement (10% of RWA 2011)	30,643	31,898
Capital Surplus /(Shortfall)	599	(20,118)

Eligible Capital

Tier 1(Core Capital)

Fully Paid up Capital	8,125	11,000
Statutory Reserve	6,040	5,968
Legal Reserve	-	90
Retained Earnings	7,903	(11,168)
Sub -Total	22,068	5,890

Deductions investment in Subsidiaries which are not consolidated

	-	-
--	---	---

Total Eligible Tier -1 Capital

	22,068	5,890
--	--------	-------

Tier-2 (Supplementary Capital)

General Provision (UC+SMA+off Balance Sheet exposure)	4,580	3,367
Assets Revaluation Reserves up to 50%	3,575	3,644
Revaluation Reserve for Securities up to 50%	350	149
Revaluation Reserve for Equity instrument up to 10%	435	373
Balance of Exchange Equalization A/C	-	-
Other	234	-
Sub-Total	9,174	7,533

Deduction : Investments in Subsidiaries which are not consolidated

	-	-
--	---	---

Total Eligible Tier -2 Capital

	9,174	5,890
--	-------	-------

Tier -3 Supplementary Capital	-	-
-------------------------------	---	---

Total Supplementary (Tier-2 + Tier-3) Capital	9,174	5,890
---	-------	-------

Total eligible (Tier-1+Tier-2+Tier-3) Capital	31,242	11,780
---	--------	--------

Budget & Performance

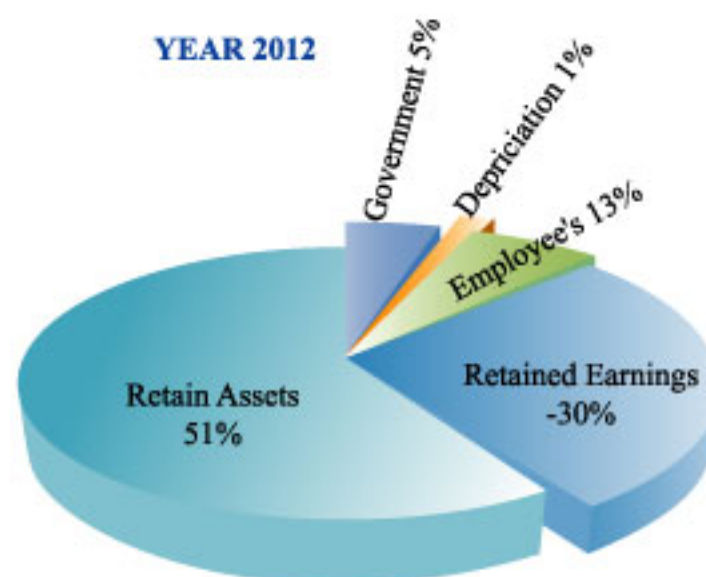
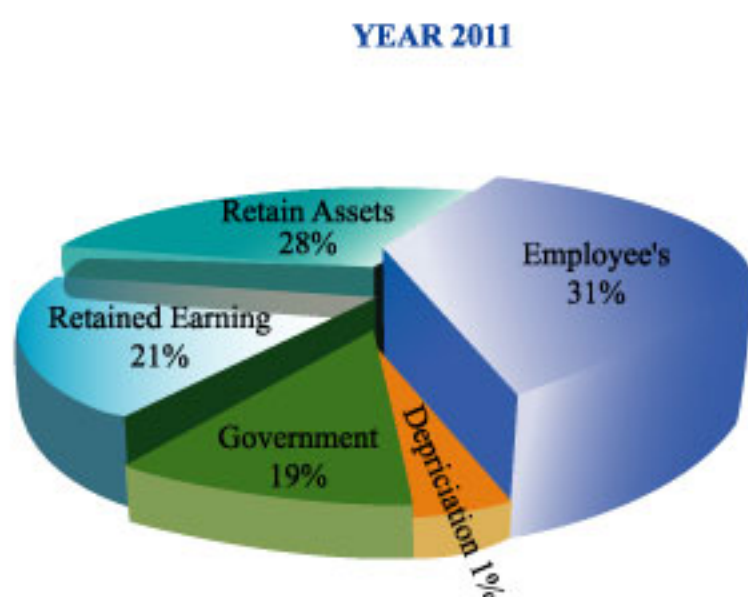
BDT in Million

Sl		2011		2012	
		Budget	Actual	Budget	Actual
1	Interest Income	25600	26266	33600	34239
2	Interest Expenditure	17900	17786	24700	27499
3	InterestMargin (1-2)	7700	8480	8900	6740
4	Investment Income including Other Income	13000	14369	15570	15276
5	Total Operating Income (3+4)	20700	22849	24470	22016
6	Salaries and Allowances	5150	5274	6100	5320
7	Fixed Cost	685	539	770	694
8	Variable Cost	1365	1314	1600	1468
9	Total Operating cost (6+7+8)	7200	7127	8470	7482
10	Operating Profit (5-9)	13500	15722	16000	14534

Value Added Statement

	(BDT in Million)	
	2011	2012
Value Addition		
Income From Services	40,635	49,515
Less: Cost of Services	19,405	28,289
Total Value Added	21,230	21,226
Distribution of Added Value:		
To Employee's (Salary and allowances & others)	6,675	6,857
To Government (Income Tax)	4,029	2,952
To Retain Assets (Loan loss & Others provision)	5,846	27,369
To Expansion & Growth		
(i) Depreciation	235	328
(ii) Reserve Fund/ Retained Earnings	4,445	(16,280)
Total Added Value	21,230	21,226

Distribution of Value Addition





Corporate Governance

Corporate Governance

Corporate governance refers to the system by which organizations are directed and controlled. The Corporate governance specifies the distribution of rights and responsibilities among different participants in the organization such as the board of directors, executives, shareholders, creditors, auditors, regulators and other stakeholders and specifies the rules and procedures for making decisions in corporate affairs.

Generally the main aims of the corporate governance of any organization are:

- To assure the transparency in every spheres of the organization.
- To define the responsibilities of Board and management.
- To assess the rights and contribution of the shareholder.
- To ensure the equal rights and dignity for all.

Corporate Governance of Janata Bank Limited refers to the system by which the Bank is directed and controlled and to build a ascertained relationship among its management authority, Board of directors, shareholder, others such as staffs, customers and creditors. To ensure corporate governance, the Board of Directors are working with different steps such as developing human resources, credit administration, financial management, internal

audit and control and minimizing the wastage etc. In a competitive banking sector, the Board of Directors and management authority of Janata Bank Limited give emphasis on below sectors of the corporate governance.

- To assure good governance.
- To increase the efficiency and achievement in reducing all risks.
- To develop its image in the open market economy.
- To enrich marketable goods and services.
- To develop leadership.
- To ensure transparency and social responsibilities.
- To take transparent steps in recruitment, promotion, posting and giving incentive.

Janata Bank Limited has complied with the guidelines and rules and regulations of Bangladesh Bank and Security and Exchange Commission.

Formation of Board of Directors

According to the approval of Bangladesh Bank and to the section 95 of the 'Articles of Associations', the members of the Board of Directors are determined as maximum up to 13 persons. At present the number of members of the Board of Directors including the CEO and MD of Janata Bank Ltd is 13. After being corporatized, the Board has become active and executed more autonomous power effectively to run the bank than before.

Information about retirement and appointment of Directors of Board in 2012

Sl.	Name	Designation	Appointment/Re-appointment/Retirement
1	Dr. Abul Barkat	Chairman	Retired and Re-elected in the 5th AGM on 28/08/2012 Reappointed on 09/09/2012
2	Dr. Jamaluddin Ahmed, FCA	Director	Reappointed on 26/10/2012
3	Md. Nazibar Rahman	Director	Term completed on 08/09/12
4	Advocate Balaram Podder	Director	Term completed on 08/09/12
5	Dabir Uddin Ahmed	Director	Term completed on 13/09/12
6	Dr. Md. Abdur Rouf Sardar	Director	Term completed on 23/09/12
7	Alhaj A K M Shahjahan Kamal	Director	Term completed on 23/09/12
8	Dr. R M Debnath	Director	Retired and Re-elected in the 5th AGM on 28/08/2012 Reappointed on 20/12/2012
9	Mr. Md. Emdadul Hoque	Director	Continuing
10	Ms. Parveen Mahmud, FCA	Director	Appointed on 21/03/12
11	Mr. Nagibul Islam Dipu	Director	Appointed on 20/12/12
12	Syed Bazlul Karim, B.P.M.	Director	Appointed on 20/12/12
13	Prof. Mohammed Moinuddin	Director	Appointed on 20/12/12
14	Mr. Md. Abu Naser	Director	Appointed on 20/12/12

The Role of Board of Directors:

Board of Directors is the controller of all the activities of the Bank. To assess all the principles such as developing human resources, aim of business, implementing strategy and planning, identifying risks, approval of opening of new branches and internal organizations and establishing and closing foreign subsidiaries are the responsibilities of the Board of Directors.

To face the challenges in changing financial sectors, Board of Directors has framed business principles, administrative structure, indicating financial sector as well as developing and utilizing information technology properly.



Board of Directors expresses their opinion freely on the important issues of the Bank such as investment, loans and advances, asset-liability management, profit planning, budget implementing, capital planning, risk management and staff management. Management authority is liable to the Board of Directors in achieving the Bank's success. The Board of Directors takes responsibilities to implement the internal control system, to protect the assets of the Bank, to resist fraud-forgery as well as other irregularities and its revelation. Audit manual and audit implementation manual have been introduced to ensure the internal control system perform properly. Board of Directors re-examines the risks of the Bank through Audit Committee.

Independent Directors

All the members of the Board get nominated by the Government, and each of them holds one share which is less than one percent (1%) of paid-up shares of the Bank. All the directors hail from different professions. As per notification of Securities and Exchange Commission, all of them are justifiably considered as independent director.

Act in Line with Fiduciary Duties

The fiduciary duties of all board members include both the duty of care and the duty of loyalty. Board members of the bank maintain an attitude of "healthy skepticism" in their assessment of the bank's strategies, policies and processes. Maintaining and promoting both personal integrity and professionalism of board members of banks are indispensable for the board to function effectively and properly.

Right Tone at the Top

The focus areas of the board include guiding, approving and overseeing the bank's strategic objectives, corporate values and policies. Specific code of conduct for the bank employees, management, and the board members are in existence. Areas of responsibility, authority domains and reporting lines within the bank are clearly defined by the board. Sufficient and material flows of information - both at internal and external levels, and managerial support to the board are to be ensured.

Ensuring Competence, Integrity and Qualifications

As a state-owned bank, the Board members and executives are appointed by the shareholder (Government) through passing a "fit and proper person test" in terms of their competence, integrity and qualifications. Regulatory bodies play a guiding role in this regard. Profile of the Board of Directors is presented in the annual report every year.

Objective and Independent Judgment

This is necessary for monitoring managerial performance, preventing conflicts of interests and balancing competing demands. In the bank, the practice of independent judgment is ensured through separation of the position of

Chairman of the Board and the CEO and MD. The Chairman of the Board and the CEO and MD of the Bank are two separate individuals. Professor Dr. Abul Barkat is the Chairman and Mr. S.M. Aminur Rahman is the CEO and MD of Janata Bank Limited.

The Meeting of the Board of Directors Held in 2012
35 meetings of Board of Directors were held in 2012. On

these meetings, Bank followed related principles and directions have been framed. According to the customary law, Board of Directors is responsible for conducting the activities of the bank. To keep running the business successfully, the Board of Directors judicious prompt the decision.

The information on presence in the Board meeting is given below-

Information on Number of Board Meeting and Attendance of Directors of Board in 2012

SL	Name	Designation	Joining Date	Attendance in Meeting	Term Completed
1.	Dr. Abul Barkat	Chairman	09.09.2009	33	
2.	Dr. Jamaluddin Ahmed, FCA	Director	20.02.2008	28	
3.	Mr. Md Nazibar Rahman	Director	09.09.2009	31	08.09.12
4.	Advocate Balaram Podder	Director	09.09.2009	30	08.09.12
5.	Dabir Uddin Ahmed	Director	14.09.2009	31	13.09.12
6.	Dr. Md. Abdur Rouf Sardar	Director	24.09.2009	31	23.09.12
7.	Alhaj AKM Shahjahan Kamal	Director	24.09.2009	28	23.09.12
8.	Dr. R M Debnath	Director	29.10.2009	35	
9.	Md Emdadul Hoque	Director	21.12.2010	33	
10.	Begum Parveen Mahmud, FCA	Director	21.12.2012	9	
11.	Nagibul Islam Dipu	Director	20.12.2012	3	
12.	Syed Bazlul Karim B.P.M	Director	20.12.2012	3	
13.	Professor Mohammed Moinuddin	Director	20.12.2012	3	
14.	Mr. Md. Abu Naser	Director	20.12.2012	3	
15.	Mr. S M Aminur Rahman	CEO and MD	28.01.2008	30	

To enhance the banking activities in international level, various committees including power and responsibilities have been formed. These committees have been formed with members of the Board and Senior Executives of the Bank. Board of Directors is monitoring the activities of all the committees.

Committees of the Board of Directors

There are two committees named Executive Committee and Audit Committee in the Board to carry on the tasks effectively. The structure and tasks of the two committees are given below.

Audit Committee

Audit committee plays a vital role among the management committee, internal audit, external audit and

Board of Directors. This committee suggests the internal audit and external audit on their transparency. Besides, it discusses Bangladesh Bank Inspection Report, internal control activities, risk management and others. During the year 11 meetings were held by the Audit Committee.

Executive Committee

Entrusted with power by the Board, the Executive Committee do various works such as exempt loan, write off, loan settlement through mutual understanding, file suits and approval of appeal etc. According to the Bank Company Act, the Executive Committee is formed. 6 members of the committee include the Chairman of the Board, 4 members of the board and CEO and MD. 3 meetings were held by Executive Committee in the Board.

List of Audit Committee Members in 2012

SL	Name	Designation in Janata bank	Designation in AC	Remark
1	Dr. Jamaluddin Ahmed, FCA	Director	Chairman	-
2	Mr. Dabir Uddin Ahmed	Director	Member	Term Completed on 13/09/2012
3	Mr. Nagibul Islam Dipu	Director	Member	Appointed on 20/12/2012
4	Dr. R M Debnath	Director	Member	-
5	Mr. Md. Abu Naser	Director	Member	Appointed on 20/12/2012
6	Mr. Md. Mosaddake-Ul-Alam	Company Secretary	Secretary	-

List of Executive Committee Members in 2012

Sl	Name	Designation in Janata bank	Designation in EC	Remarks
1	Dr. Abul Barkat	Chairman	Chairman	-
2	Mr. Md. Nazibar Rahman	Director	Member	Term Completed on 08/09/2012
3	Advocate Balaram Podder	Director	Member	Term Completed on 08/09/2012
4	Dr. Md. Abdur Rouf Sardar	Director	Member	Term Completed on 23/09/2012
5	Alhaj A K M Shahjahan Kamal	Director	Member	Term Completed on 23/09/2012
5	Mr. Md. Emdadul Hoque	Director	Member	-
6	Ms. Parveen Mahmud, FCA	Director	Member	Appointed on 21/03/2012
7	Syed Bazlul Karim, B.P.M.	Director	Member	Appointed on 20/12/2012
8	Prof. Mohammed Moinuddin	Director	Member	Appointed on 20/12/2012
9	Mr. S M Aminur Rahman	CEO and MD	Member	-

Management Committees

In Janata Bank Limited, different committees have been formed with Senior Executives to perform the tasks precisely with proper management. These are ALCO, MANCOM, Disciplinary Action Committee, Credit Committee, Standing Committee, Interest Waiver Committee, Research and Planning Committee etc. Generally each committee has been formed and headed by a Deputy Managing Director. Besides Investment Committee, Share Sell-Purchase Committee, Service Rule-2008 Review Committee, Online Activities Implementation Committee etc are leading, supervising and ensuring many activities of the Bank.

Asset Liability Management Committee (ALCO)

ALCO is formed by 13 members including CEO and MD, as the Head and Deputy General Manager, Treasury Department, as the member secretary. Its functions are to receive and review reports on liquidity risk, market risk and capital management, identify balance sheet under performance. According to Bangladesh Bank guideline, a meeting of ALCO is held in every month.

Management Committee

MANCOM has been formed and led by all General Managers, Deputy Managing Directors of the head office which is presided over by a Senior DMD. Meeting of the committee is held once in every three months and important decisions related to bank management are being taken there.

Credit Committee

A Deputy Managing Director is the head and all General Managers of different departments and credit are the members of the committee. It assesses the ability of prospective borrowers, ability to repay debt of borrowers of a lending institution, determining the instructions'

credit policy and spotting potential risks of various transactions. As a trustworthy person, all the members to discharge their responsibility with care and loyalty. In fact, for this reason, our Bank has been able to stand on a strong position. As the Corporate Governance of Janata Bank Limited follows a flawless management policy, so we expect the existing authority will lead this Bank towards new spheres of success.

Standing Committee

Standing Committee has been formed and led by all General Managers, Deputy Managing Directors of the head office which is presided over by a Senior DMD. Decisions on various important issues of the bank are taken by the committee.

Disciplinary Action Committee

Decisions about and on discipline are being taken in Disciplinary Action Committee.

Interest Waiver Committee

Various litigation of the Bank and decision on interest waiver is taken in this committee. Recommendations are made on interest waiver abiding by the rules and regulations of the Finance Ministry, Bangladesh Bank, Corporate rule and related all regulations.

Research and Planning Committee(RPC)

Research and Planning Committee (RPC) has been formed for planning and taking decision on the information and activities of research of Management Information System Department (MISD) and Research Planning and Statistic Department (RPSD). This committee consists of Senior Executives and presided over by the Senior DMD of the Bank. The functions of this committee are to frame policy about research and information and to recommend it in the Board.

Certificate of Compliance to the Shareholders of Janata Bank Limited

(As required under the BSEC Corporate Governance Guidelines)

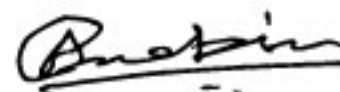
We have examined the status of compliance to the BSEC guidelines on Corporate Governance by Janata Bank Ltd (Bank). for the year ended 31 December 2012. These guidelines relate to the Notification no. SEC/CMRRCD/2006-8/134/Admin/44 dated 7 August 2012 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the management of the Bank. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance. This is a scrutiny and verification only, and not an expression of opinion or audit on the financial statements of the Bank.

To the best of information and explanations provided to us, we certify that in our opinion the Bank has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines issued by BSEC except for conditions no. - 1.2 (i) to 1.3 (iii), 3.1 (vi), 5 (ii), 5 (v), 6 (i) (a), 6 (i) (b) and 6 (ii).

We also state that such compliance certificate is neither an assurance as to the future viability of the Company nor a certification on the efficiency or effectiveness with which the Management has conducted the affairs of the Bank.

Date: 15 September 2013


ACNABIN
Chartered Accountants

Certificate of Compliance to the Shareholders of Janata Bank Limited

(As required under the BSEC Corporate Governance Guidelines)

SEC Notification No. SEC/CMRRCD/2006-158/134/Admin/44, dated 07 August 2012

Annexure

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
1.1	Board Size 1. Board members should not be less than 5 (five) and not more than 20 (twenty) 2. For bank company there shall be no director more than 13 (thirteen) except 2 (two) directors appointed among the Depositors "	Complied		
1.2	Independent Director			
1.2 (i)	Independent Director: At least 1/5th		Not Complied	All Board members are nominated by Government, holding one share in the name of each member. In their nomination, the Government did not mention any of the directors to be an independent director.
1.2 (ii) a)	An independent director does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company		Not Complied	Do
1.2 (ii) b)	An independent director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company		Not Complied	Do
1.2 (ii) c)	An independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies		Not Complied	Do
1.2 (ii) d)	An independent director is not a member, director or officer of any stock exchange		Not Complied	Do
1.2 (ii) e)	An independent director is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market		Not Complied	Do

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
1.2 (ii) f)	An independent director is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm		Not Complied	Do
1.2 (ii) g)	An independent director shall not be an independent director in more than 3 (three) listed companies		Not Complied	Do
1.2 (ii) h)	An independent director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI)		Not Complied	Do
1.2 (ii) i)	An independent director has not been convicted for a criminal offence involving moral turpitude		Not Complied	Do
1.2 (iii)	The independent director(s) shall be appointed by the board of directors		Not Complied	Do
	Appointment of the independent director shall be approved by the shareholders in the Annual General Meeting (AGM)		Not Complied	Do
1.2 (iv)	The post of independent director(s) can not remain vacant for more than 90 (ninety) days		Not Complied	Do
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code of conduct of the Board of Director to be recorded		Not Complied	Do
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.		Not Complied	Do
1.3	Qualification of Independent Director			
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.		Not Complied	Do
1.3 (ii)	He/ She should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. He/she must have at least 12 (twelve) years of corporate management/professional experiences.		Not Complied	Do
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission		Not Complied	Do
1.4	Chairman of the Board and Chief Executive Officer: The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company and The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer. "	Complied		
1.5	Directors Report to Shareholders shall include following additional statements			
1.5 (i)	Industry outlook and possible future developments in the industry.	Complied		
1.5 (ii)	Segment-wise or product-wise performance.	Complied		
1.5 (iii)	Risks and concerns.	Complied		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	Complied		

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	Complied		
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.	Complied		Stated in Annual Report
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.			N/A
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.			N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	Complied		Stated in Annual Report
1.5 (x)	Remuneration to directors including independent directors.	Complied		Stated in Annual Report
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	Complied		Stated in Annual Report
1.5 (xii)	Proper books of account of the issuer company have been maintained.	Complied		Stated in Annual Report
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	Complied		Stated in Annual Report
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/ International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	Complied		Stated in Annual Report
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	Complied		Stated in Annual Report
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	Complied		Stated in Annual Report
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Complied		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	Complied		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	Complied		N/A
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	Complied		
1.5 (xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:-			
1.5 (xxi) (a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	Complied		
1.5 (xxi) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	Complied		There is no position of CFO. However GM(Accounts) delivers the functions of CFO, though there is no office order in this respect.

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
1.5 (xxi) (c)	Executives			N/A
1.5 (xxi) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details). Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit.			N/A
1.5 (xxii) (a)	A brief resume of the director;	Complied		
1.5 (xxii) (b)	Nature of his/her expertise in specific functional areas;	Complied		
1.5 (xxii) (c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	Complied		Stated in Annual Report
2.0	Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary (CS)			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	Complied		There is no position of CFO. However GM (Accounts) delivers the functions of CFO, though there is no office order in this respect. Roles, responsibilities and duties of CFO, Head of Internal Audit and Company Secretary are not defined.
2.2	Requirement to attend the Board Meetings Attendance of CFO and the company secretary at Board of Directors' meeting"	Complied		Attendance register not maintained. As the CS maintains and records the minutes his attendance may be confirmed but GM Accounts does not attend the meetings
3.0	Audit Committee			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	Complied		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	Complied		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	Complied		

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	Complied		
3.1 (ii)	Constitution of Committee with Board members including one Independent Director	Complied		All Board members are nominated by Government, holding one share in the name of each member. In their nomination, the Government did not mention any of the directors to be an independent director.
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	Complied		
3.1 (iv)	Filing of casual vacancy in committee			N/A
3.1 (v)	The company secretary shall act as the secretary of the Committee.	Complied		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.		Not complied	All Board members are nominated by Government, holding one share in the name of each member. In their nomination, the Government did not mention any of the directors to be an independent director.
3.2	Chairman of Audit Committee			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	Complied		All Board members are nominated by Government, holding one share in the name of each member. In their nomination, the Government did not mention any of the directors to be an independent director.
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	Complied		

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
3.3 (i)	Oversee the financial reporting process.	Complied		
3.3 (ii)	Monitor choice of accounting policies and principles.	Complied		
3.3 (iii)	Monitor Internal Control Risk management process.	Complied		
3.3 (iv)	Oversee hiring and performance of external auditors.	Complied		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	Complied		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	Complied		
3.3 (vii)	Review the adequacy of internal audit function.	Complied		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	Complied		Disclosed in Financial Statements.
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	Complied		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.			N/A
3.4 Reporting of Audit Committee				
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	Complied		
3.4.1 (ii) (a)	Reporting of conflict of Interest to the Board of Directors			No such matter arose, as stated by the management.
3.4.1 (ii) (b)	Reporting of any fraud or irregularity to the Board of Directors			Do
3.4.1 (ii) (c)	Reporting of violation of laws to the Board of Directors			Do
3.4.1 (ii) (d)	Reporting of any other matter to the Board of Directors			Do
3.4.2	Reporting to the Authorities If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.			Do

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
3.5	Reporting to Shareholders and General Investors Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	Complied		
4.0	External/Statutory Auditors The issuer company should not engage its external / statutory auditors to perform the following services of the company; namely:			
4. (i)	Appraisal or valuation services or fairness opinions.	Complied		
4. (ii)	Financial information systems design and implementation.	Complied		
4. (iii)	Book-keeping or other services related to the accounting records or financial statements.	Complied		
4. (iv)	Broker-dealer services.	Complied		
4. (v)	Actuarial services.	Complied		
4. (vi)	Internal audit services.	Complied		
4. (vii)	Any other service that the Audit Committee determines.	Complied		
4. (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	Complied		
5.0	Subsidiary Company			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	Complied		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.		Not Complied	All Board members are nominated by Government, holding one share in the name of each member. In their nomination, the Government did not mention any of the directors to be an independent director.
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	Complied		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	Complied		
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Complied	Not Complied	

Condition No.	Title	Compliance Status		Remarks (If any)
		Complied	Not Complied	
6.0	The CEO and CFO shall certify to the Board that :-			
6 (i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief:			
6 (i) (a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;		Not Complied	The memo no# 1685/2013 signed by CEO, GM(Accounts), DGM and DMD states that the financial statements of 2012 have been finalised and the auditors have issued unqualified report. The memo also states that the income-expenses, assets-liabilities and other explanatory information shown in the audited financial statements are in line with the actual position of the bank.
6 (i) (b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.		Not Complied	Do
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.		Not Complied	Do
7.0	Reporting and Compliance of Corporate Governance			
7. (i)	The company shall obtain a certificate from a Professional Accountant/Secretary (Chartered Accountant/Cost & Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	Complied		
7. (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	Complied		

Awards and Recognitions



Awards

Awards and Recognitions

Janata Bank Limited has been recognized internationally and domestically for its good performance.

The Asian Banking and Finance Awards 2012

Janata Bank Limited has once again been awarded by the Asian Banking and Finance Magazine (ABF), a leading financial magazine in Asia. For several years the magazine has been recognizing the best performers in bank business of different countries in Asia with these esteemed awards. Evaluating Janata Bank Limited's last year's performance in different fields the magazine has judged JBL winner of two awards in three categories as following:

- A. The Asian Banking and Finance Wholesale Banking Awards 2012
 - Bangladesh Domestic Project Finance Bank of the Year
 - Bangladesh Domestic Trade Finance Bank of the Year
- B. The Asian Banking and Finance Retail Banking Awards 2012
 - Domestic Retail Bank of the Year Bangladesh

Apart from these, Janata Bank Limited has also secured prestigious positions in the ranking of 1000 global banks for 2012 made by 'The Banker'. The positions secured by the Bank are:

Ranking Category	Position (Rank)
Top Five ROC, Asia-Pacific	1st
Top 25 Top 1000 Contenders, Tier 1 Growth	4th
Top 1000 Contenders by Region, Asia- Pacific	7th
Top 25 Top 1000 Contenders, Return on Capital	16th
Top 100 of the Top 1000 Contenders	23rd

ICMAB Best Corporate Award

Janata Bank Limited has been awarded consecutively ICMAB Best Corporate Award 2012, 2011 by the Institute of Cost and Management Accountants of Bangladesh. This Bank secured the first position among the state owned Commercial Banks in Bangladesh.

Highest Remittance Collecting Bank Award

As recognition of its stunning success in earning foreign remittance financial daily 'The Industry' has adorned the Bank with Highest Remittance Collecting Bank Award.

The ministry of Expatriate Welfare and Overseas Employment Award

Janata Bank has been awarded among banks and other organizations participated in the fair arranged on the occasion of International Immigration Day-2012 organized by the ministry of Expatriate Welfare and Overseas Employment.

The Bank of the year 2011 in Bangladesh

Janata Bank Limited has been awarded The Bank of the Year 2011 in Bangladesh by the London based Financial Magazine The Banker of the Financial Times Group. This is for the sixth time the bank has been awarded 'The Bank of the Year'. Janata Bank Limited achieved remarkable progress in the year 2010.

World's Best Bank Award in Bangladesh

Janata Bank Limited was awarded Best Bank Bangladesh in the Global Finance, World's Best Bank Awards, consecutively 2009, 2008, 2007, 2006 by New York based Financial Magazine "Global Finance". "Global Finance" has identified winning banks based on number of criteria including growth in Assets, Profitability, Strategic relationships, Customer Service, Competitive pricing and innovative products.

The Bank of the year 2005 in Bangladesh

Janata Bank Limited has been awarded The Bank of the Year 2005 in Bangladesh by The Banker, London. This is for the fifth time the bank has been awarded 'The Bank of the Year'. The award has been given considering the growth and performance measure of the bank.

Asian Banking Awards 2005 on Credit Scheme for Handicapped People

The Awards were presented by the Asian Bankers Association (ABA) and Bank Marketing Association of the Philippines (BMAP) in the Asia Pacific Bankers Congress (APBC) 2005 on June 17, 2005 in Manila, Philippines.

The Bank of the Year 2004 in Bangladesh

Janata Bank Limited has been awarded as The bank of the year 2004 in Bangladesh by The Banker, London. This is for the second consecutive year that the Janata Bank Limited has been awarded 'Bank of the year'. Janata Bank Limited shows a remarkable progress in the year 2003. Its return on assets was 1.36% and return on investment was 6.47% respectively. Janata Bank Limited is also emerging as the strong and innovative bank within the country. The profile of its success is enriched by a package of new qualitative product lines, prudent liability and assets management and others. Most of the key financial indicators of the bank showed a very positive improvement at the year ended December 2003.

Asian Banking Awards 2004 on Financing Program for Women Entrepreneurship

Financing program for Women Entrepreneurship of Janata Bank Limited has highly been commended as a Runner-Up in the Micro-Finance Product or Program category of the Asian Banking awards 2004. The Awards were presented by the Asian Bankers Association (ABA) and Bank Marketing Association of the Philippines (BMAP) in the Asia Pacific Bankers Congress (APBC) 2004 on March 26, 2004 in Manila, Philippines.

The Banker Award 2003

The Banker, London has selected Janata Bank Limited as The Bank of the Year 2003 among all other banks in Bangladesh. The Banker's assessment for award is based on a number of criteria. Besides core data and results, the criteria include key growth and performance measures, the use of technology and particular achievement in the past and overall strategy, it may be mentioned that Janata Bank Limited could achieve the same award for the year 2001.

The Bank of the Year 2002

The Banker, London has voted Janata Bank Limited as the Bank of the year for Bangladesh for 2002. While making this selection the panel has recognized the efforts made by Janata Bank Limited in recent times for Improving IT based performances.

The Bank of the Year 2001

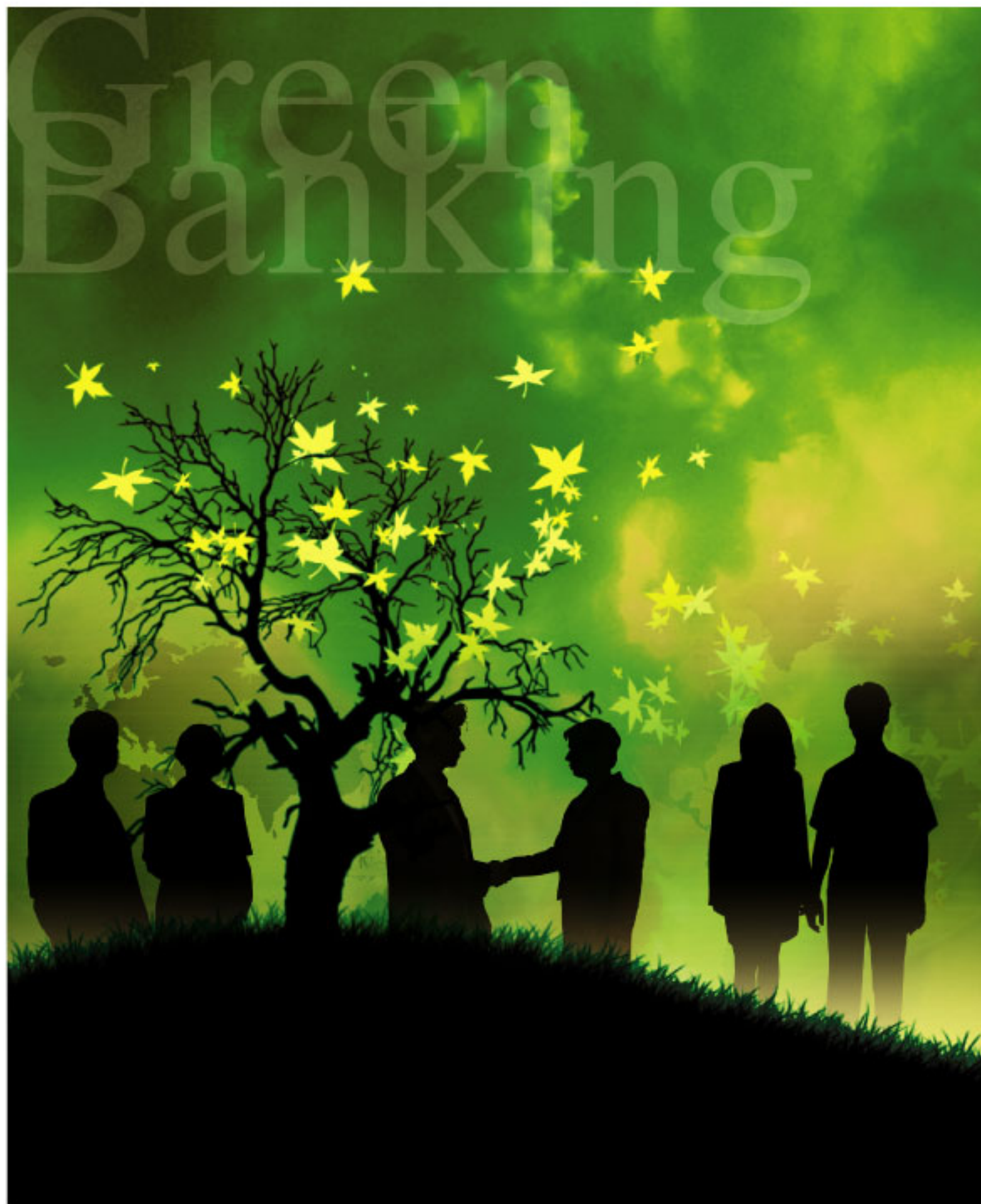
The Banker, London has voted Janata Bank Limited as the bank of the year for Bangladesh for 2001. While making this selection the panel has recognized the efforts made by Janata Bank Limited in recent times for improving its performances. The bank has also been included in the listing of top 200 Asian Banks for the year 2001. This listing will be available to delegates attending the forthcoming IMF/World Bank meeting in Washington. The September edition of the Banker will also highlight the recent achievements of Janata Bank Limited. Besides, a certificate of merit and a bank of the year logo will be given to Janata Bank Limited for exclusive use on all publicity and advertising.

Janata Bank has received the following awards:

Sl	Name of Rewards	Rewarded by	Year
1	The Asian Banking and Finance Wholesale Banking Awards 1. Bangladesh Domestic Project Finance Bank of the Year 2. Bangladesh Domestic Trade Finance Bank of the Year	Asian Banking and Finance Magazine (ABF)	2012
2	The Asian Banking and Finance Retail Banking Awards Domestic Retail Bank of the Year Bangladesh	Asian Banking and Finance Magazine (ABF)	2012
3	ICMAB Best Corporate Award 2012	Institute of Cost and Management Accountants of Bangladesh	2012
4	Highest Remittance Collecting Bank Award	Financial daily 'The Industry'	2012

5	The ministry of Expatriate Welfare and Overseas Employment Award	The ministry of Expatriate Welfare and Overseas Employment	2012
6	The Bank of the year 2011 in Bangladesh	London based Financial Magazine The Banker of the Financial Times Group	2011
7	ICMAB Best Corporate Award 2011	Institute of Cost and Management Accountants of Bangladesh	2011
8	World's Best Bank Award 2009 in Bangladesh	New York based Financial Magazine "Global Finance".	2009
9	World's Best Bank Award 2008 in Bangladesh	New York based Financial Magazine "Global Finance".	2008
10	World's Best Bank Award 2007 in Bangladesh	New York based Financial Magazine "Global Finance".	2007
11	World's Best Bank Award 2006 in Bangladesh	New York based Financial Magazine "Global Finance".	2006
12	The Bank of the year 2005 in Bangladesh	London based Financial Magazine The Banker of the Financial Times Group	2005
13	Asian Banking Awards 2005 on Credit Scheme for Handicapped People	Asian Bankers Association (ABA) and Bank Marketing Association of the Philippines (BMAP)	2005
14	The Bank of the Year 2004 in Bangladesh	London based Financial Magazine The Banker of the Financial Times Group	2004
15	Asian Banking Awards 2004 on Financing Program for Women Entrepreneurship	Asian Bankers Association (ABA) and Bank Marketing Association of the Philippines (BMAP)	2004
16	The Bank of the Year 2003	The Banker, a magazine of the London based Financial Times Group	2003
17	The Bank of the Year 2002	The Banker, a magazine of the London based Financial Times Group	2002
18	The Bank of the Year 2001	The Banker, a magazine of the London based Financial Times Group	2001

Green Banking



Green Banking

The environment of the world is facing serious threat because of environmental pollution and climatic change. Rapid climatic changes causing negative impacts on agriculture, forestry, water resources, human health, biodiversity, etc. Unusual rising of green house gas, unlawful destruction of forests, unplanned use and misuse of natural resources are the main causes of environmental pollution and climatic change. Environmental hazards have been occurred through air and water pollution, scarcity of water, squeezing river channels, faulty disposal of hospital, industrial and household waste management system, destruction of forest, earth filling of ponds and water bodies. The environment of Bangladesh is also deteriorating rapidly. Collective measures by all quarters are necessary to protect the environment pollution and environmental hazards. As a most vulnerable among the countries under the threat of climatic change risk, the financial institutes of Bangladesh also should play important role to prevent the environmental hazards worldwide.

Banking sector performs a vital role in the economy of a country. Industries founded by bank finance make dynamics of the economy, but simultaneously, the environmental pollution have been occurred by their production, process and related activities. Besides, banks should also ensure optimum use of natural resources like paper, toner, gas, water, electricity, fuel etc. The people engaged in banking sector could be able to perform in environmental safety in versatile ways. Following the various steps taken worldwide for prevention of environmental hazards, banks should be more careful in the development of their internal environment, as well as they could be more conscious to influence their partners, clients, stake-holders in such activities.

Objectives of Green Banking:

The core objective of Green banking is to ensure customer services, finance, protection of internal environment of management through adoption and compliance of environment friendly Banking Policy. Other objectives are-

1. Playing direct role for protection of environmental pollution at national and international levels through adoption of environment friendly Banking Policy.
2. Encouraging project finance in environment friendly projects and discouraging the projects detrimental to good environment.

3. Adoption of Social commitment and ethics consciousness based Banking Policy.
4. Ensure the optimum use of gas, water, electricity, office-stationery, etc.
5. Increasing the use of on-line communication, on-line customer service, ATM, etc.
6. Protection of forest resources through optimum use of paper and toner.
7. Increase environment friendly activities in customer service, financing, internal environment of management, i.e growth in on-line customer service, ATM, etc.
8. Development of environment consciousness among bankers and customers.
9. Priorities the environment friendly and energy saving technologies in official procurement.
10. Provide sponsorship for the development of public consciousness through encouraging the environment friendly activities.
11. Publishing and communicating memo, circular, statement through web mail/web site without normal printing.

Policy Formulation and Governance

To give importance on environment protection Janata Bank has formulated Green Banking Policy. A Green Banking Committee and a Green Banking Unit have been formed to implement the policy.

Green Banking Committee

The audit Committee of the Board of Directors acts as the Green Banking Committee in line with the Bangladesh Bank directives. The committee recommends and evaluates the environment friendly policies, strategies and actions for the approval of the Board of Directors.

Green Banking Unit

The Green Banking Unit is formed under the Green Banking Committee. The responsibilities of the unit is to preparation of environment friendly banking policies, evaluation and operation and to inform their activities to the Green Banking Committee.

Budget Allocation:

Necessary budget has been allocated in the Bank's overall annual budget for implementation of green banking activities.

Incorporation of Environmental Risk Management in Core Risk Management:

Janata Bank has taken initiatives to consider environment and weather change risk while evaluating loan proposals. To analyze climate change risks use of land, cyclone, draught, solid waste, polluted water flow, harmful industry waste etc. are considered.

Introduction of Green Banking Guidelines:

Individual level awareness can play a vital role in environment protection. To encourage environment friendly behavior and activities Janata Bank Limited has introduced a Green Banking Guidelines.

Introducing Green Finance:

Priority may be given to finance environment friendly business activities, energy saving and environment friendly industries. Instruction has given to encourage renewable energy project, pure water supply project, disposal of solid and harmful waste, Bio-Gas, Bio-fertilizer, installation of Effluent Treatment Plant(ETP) in the industrial units.

Online Banking:

To protect environment by reducing paper and fuel dissipate, carbon infusion Janata Bank Limited introduces online banking service to its customers. Janata Bank Limited also uses its own secured web-site for multipurpose communication.

Risk Management



Risk Management

Bangladesh Bank has issued a Risk Management Guidelines for the banks to Complay with in their organization's practices to manage the risks aris in the normal course of banking business. Risk Management includes risk identification, analysis, assessment, measurement, grading, monitoring, control and mitigation. Janata Bank Limited has already implemented the risk management guidelines which cover the following areas:

- a) Credit Risk
- b) Internal Control & Compliance Risk
- c) Asset & Liability Management Risk
- d) Foreign Exchange Risk
- e) Money Laundering Risk
- f) Information and Communication Technology Risk

The Risk Management Department within the Bank is responsible for monitoring and reporting on the risks faced by the Bank in its operations in financial markets and the risks are as follows :

Risk Management Process



Credit Risk Management

Credit risk is most simply defined as the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms. The goal of credit risk management is to maximize a bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters. Banks need to manage the credit risk inherent in the entire portfolio as well as the risk in individual credits or transactions. Banks should also

consider the relationships between credit risk and other risks. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of any banking organization.

The sound practices set out in this document specifically address the following areas: (i) establishing an appropriate credit risk environment; (ii) operating under a sound credit-granting process; (iii) maintaining an appropriate credit administration, measurement and monitoring process; and (iv) ensuring adequate controls over credit risk. Although specific credit risk management practices may differ among banks depending upon the nature and complexity of their credit activities, a comprehensive credit risk management program will address these four areas. These practices should also be applied in conjunction with sound practices related to the assessment of asset quality, the adequacy of provisions and reserves, and the disclosure of credit risk, all of which have been addressed in recent Risk Management Guidelines.

Market Risk Management

The possibility for an investor to experience losses due to factors that affect the overall performance of the financial markets. Some market risks include:

- Equity Risk,
- Interest Rate Risk,
- Currency Risk.

The Bank is exposed to market risk, as a consequence of its operations to deliver its policy objectives as well as in the course of managing the Bank's balance sheet, principally through changes in the relative interest rates received on its assets and paid on its liabilities. Risk may also arise if there is changes in exchange rates and to shifts in general market conditions, such as the liquidity of money markets.

All market risk is managed within the Bank's Markets Directorate. The Bank's market risk standard sets out high-level risk management parameters, governance and control frameworks as well as reporting arrangements for key risk indicators.

Liquidity Risk Management

Liquidity risk management is a key banking function and an integral part of the asset and liability management process.

The fundamental role of banks is the maturity transformation of short-term deposits (liabilities) into

long-term loans (assets) and this makes banks inherently vulnerable to liquidity risk. The transformation process creates asset and liability maturity mismatches on a bank's balance sheet that must be actively managed with available liquidity. This is the process known as liquidity risk management.

The availability of liquidity either internally or externally is thus paramount in the management of these maturity mismatches. The effective management of liquidity allows a bank to fund increases in its assets (loans and investments) and to meet obligations as they come due (withdrawal of deposits).

A failure in liquidity risk management may result in a bank's inability to meet its obligations. This scenario if played out, could easily cause a bank to fail.

The liquidity risk management process of Janata Bank Limited makes up the following broad minimum requirements.

- The liquidity risk is managed within a defined risk management framework.
- A clear liquidity risk management and funding strategy is in the bank.
- Operating limits to liquidity risk exposures is set and adhered to.
- Procedures for liquidity planning under alternative scenarios including crisis situations.

Internal Control Systems

A separate Internal Control Department has been set up. The Audit Committee of the Board of Directors supervises the internal control, audit and compliance functions. Internal Audit department-1 & 2 and Foreign Exchange Audit Department are conducting regular audit of all branches, Surprise & Item Audit of selected branches. All Departments of Head Office are being audited phase to phase under Performance Audit and these departments are part of the internal control mechanism. Besides, the Bank has been ensuring Stock Audit and Credit Audit of large borrower accounts by professional audit firms to further strengthen the credit administration.

The Risk-based Internal Audit System has already been established in the Bank and gradually all the branches will be subject to such Audit. Adequate measures have also been taken to work under the computerized environment.

The Audit Committee of the Board of Directors has accorded the approval of conducting System Audit. Now all the branches and offices are subject to IT based System Audit/EDP/IS to mitigate risks associated with computerization. Concurrence Audit Cell has been set up in 10 Corporate Branches along with Local Office. Two separate Fraud & Crime Prevention Units under Internal Audit Department-1 & 2 also have been set up. IS Audit of Data Centre (including Disaster Recovery Site) by a competent external IS Audit firm, is also put in place.

Money Laundering Risk Management

Money Laundering means any offence under the law which is set out in Section 2 (Two) of the Prevention of Money Laundering Act 2009 (Act No. 8 of 2009). The offences are as under :

- (i) Properties acquired or earned directly or indirectly through illegal means,
- (ii) Illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means."

The Bank has formulated the policies and procedures under the provision of Money Laundering Act and in consideration of all control points suggested by Bangladesh Bank to control laundering of money earned illegally which is harmful for the economy of the country. The Board and the management are fully committed to prevent money laundering and terrorist financing.

To mitigate the money laundering risk, monthly CTR/STR reports are provided to Bangladesh Bank, introduced KYC report mentioning the transaction profile, proper address, valid source of income etc. which are verified at the time of opening any kind of account. Employees are provided with regular training on how to identify a suspicious transaction and the role of bank management in this regard.

Information and Communication Technology Risk

Information Technology has brought momentous transformation in the banking industry. Moreover Information and Information Technology System are essential assets of the banks as well as for customers and stakeholders. IT assets are crucial to the services provided by banks to the customers. Janata Bank Limited is fast introducing those crucial services. Development, Management, Maintenance and Protection of IT Assets thus became essentially critical for its sustainability. Janata Bank Limited must ensure the smooth IT operation and Security of her IT assets. A comprehensive IT Policy has been approved by the Board of Directors in its 59th meeting held on 29th October 2008 for proper and lawful development, management, maintenance, security and uses of IT assets.

Internet banking risks

1. Routed Transaction
2. Web-jacking
3. Theft of information
4. Denial of services
5. Fraud
6. Hacking
7. Virus
8. Spoofing
9. Unauthorized access

Bank's data and information are most sensitive and critical and needs highest level of security. Modern banking is fully dependent on information system, technology and networking. Therefore in addition to electronic and data access control the Data Centers and other area containing sensitive information need physical and environmental control. The purpose of this policy is to establish standard policy to prevent unauthorized physical access, damage and interference to data centers and information system.

This policy applies to Central Data Center (CDC), Disaster Recovery Site (DRS) and critical mission areas containing information system of Janata Bank. Effective implementation of this policy will minimize unauthorized access to Janata Bank Limited's proprietary information and technology.

The DR plan should also encompass other major issues within the plan such as manpower support (i.e. Disaster Recovery Department), Technological support etc. Another important issue is to measure the critical time frame.

Janata Bank Limited has taken steps to automate its business process, data management, accounts to reflect Real Time On-Line Banking through Straight Processing (STP) and Temenous-24, a world class banking solution has been put in operation in 39 branches.

The bank has recognized that ICT risks may relate to business continuity, system redundancy, outsourcing and exposure to critical images, operational risks etc. Janata Bank has adopted measures to protect the information and communication platform from unauthorized access, modification, virus, disclosure and destruction in order to ensure business continuity, data safety and security thereby protecting customers' interest at large.

Stress Testing

Stress Testing is a risk management technique used to evaluate the potential effects on an institution's financial condition of a specific event and/or movement in a set of financial variables.

It measures the shock absorbing capacity of the bank. Stress Testing shows the effect of shock on capital adequacy.

Three Shocks:

- a. Minor Shock
- b. Moderate Shock
- c. Major Shock

Stress Test ascertains the magnitude of shock in different areas as under:

1. Credit Risk
2. Interest Rate Risk
3. Exchange Rate Risk
4. Equity Price Risk
5. Liquidity Risk

Stress Test enables the banks to develop sound risk management practices which would ensure more safety

and sustainability of the banking industry. Stress Testing is being undertaken in Janata Bank Limited since 2010.

Risk measurement, monitoring and control functions

Essentially the Bank has different risk measurement systems that capture all material sources of risks and assesses the effect of the relevant risk changes in ways that are consistent with scope of the activities. The Bank has established and enforced operating limits and other practices that maintain exposures within levels consistent with the internal policies and measures.

The vulnerability to loss under stressful market conditions including the breakdown of key assumptions are considered when establishing and reviewing policies and limits for different risks.

The Bank maintains information system for measuring, monitoring, controlling and reporting exposures. Reports are provided on a timely basis to the Bank's Board of Directors and senior management to have an adequate control system over the risk management process. A fundamental component of the internal control system involves regular independent reviews and evaluations of the effectiveness of the system and, where necessary, ensures appropriate revisions or enhancements of internal controls have been made. The results of such reviews are available to the relevant supervisory authorities.

Risk Control and Measurement taken by JBL are as under:

1. Janata Bank Limited has a Risk Management Committee headed by DMD (credit)
2. Risk Management Committee is supported by six sub-committees called Risk Management Sub-Committee.
3. The above committees meet monthly to review risk management activities and initiates guidelines for risk management.
4. The committee also reports to Bangladesh Bank on quarterly basis.

Moreover Janata Bank Limited has :

1. Management Committee (MANCOM) to regular review of system and network.
2. Internal Control and Compliance Division controls operational procedure of the Bank.
3. IT Audit.
4. Establishing a Data Center for backup of data and information

Periodic review meeting on operational and other risks by Audit Committee of the Board of Directors.

Market Disclosure for December 2012

Under Pillar-III of Basel II

The purpose of Market Disclosure is to present relevant information on adequacy of capital in relation to overall risk exposures of the bank so that the market participants can assess the position and direction of the bank in making economics decisions . It allows market participants to assess key pieces of information on the scope of application, capital adequacy, risk exposures, risk assessment & its management processes. Market disclosures have the potential to reinforce capital regulation & other supervisory efforts to promote safety & soundness in bank.

The qualitative and quantitative disclosures of the bank under Basel-II requirements based on the audited financial position as of 31 December 2012 are prepared as per the guidelines of Bangladesh Bank on "Risk Based Capital Adequacy for Banks" to establish more transparent and more disciplined financial market.

1. Scope of Application

Scope of application	(a) The name of the top corporate entity in the group to which this guidelines applies	Janata Bank Limited.
	(b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	A brief description of the Bank and its subsidiaries are below : Janata Bank Limited Janata Bank Limited is a state owned commercial Bank incorporated on 21 May 2007 under the Companies Act 1994 as a public limited company and governed by the Banking Companies Act 1991. Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank through a vendor agreement signed between the People's Republic of Bangladesh and Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. Janata Bank was established by the Bangladesh Bank's (Nationalization) order 1972 (P.O 26 of 1972) and is fully owned by the Government of the Peoples's Republic of Bangladesh. The bank has 888 branches including four overseas branches. Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business. Janata Capital and Investment Limited, Dhaka Janata Capital and Investment Limited Dhaka incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Taka 5000 Million authorized capital and its paid-up capital is Taka 2000 Million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

Scope of application		Janata Exchange Company Srl, Italy Janata Exchange Company Srl. Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাহকিং/শা-৭/বিবিধ-12(2) 2000 dated 3 January 2001 and letter # অম/অবি/ব্যাহকিং/শা-৭/১২(2)2000/164 dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO. Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাহকিং নীঃ/শা-১/১২/(2)/200/ 3/352 dated 24 November 2002.
	(c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group.	Not applicable
	(d) The aggregate amount of capital deficiencies in all subsidiaries not included in the consolidation that are deducted and the name(s) of such subsidiaries.	Not applicable

2. Capital structure

Capital structure	Qualitative disclosure	(a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier 1 or in Tier 2.		
	Quantitative Disclosures	(b) Amount of core capital (Tier 1), with separate disclosure of:		
		</		

Capital structure Quantitative Disclosures	(c) Total Supplementary Capital	Tier 2 and Tier 3 Capital	7532.35	7551.49
		less deductions from capital-2	(1642.17)	(1817.35)
	(d) Deductions	Total eligible capital	11780.36	11468.28
	(e) Total eligible capital			

3. Capital Adequacy

Capital Adequacy	Qualitative Disclosures	(a) A summary discussion of the bank's approach to assessing the adequacy of its capital to support current and future activities i) The bank has adopted Standardized Approach (SA) for computation of capital charge for credit risk and market risk and Basic Indicator Approach (BIA) for operational risk. Assessment of capital adequacy is carried out in conjunction with the capital adequacy reporting to the Bangladesh Bank. The bank has maintained capital adequacy ratio on the solo & consolidated are 3.70 percent & 3.58 percent against the minimum regulatory requirement of 10 percent. Tier-I capital adequacy ratio for solo & consolidated are 1.85 percent & 1.79 percent against the minimum regulatory requirement of 5 percent. The bank's policy is to manage and maintain its future capital considering all material risks that are covered under pillar-2 of Basel II as well as the result of Stress Tests. The primary objective of the capital management is to optimize the balance between return and risk, while maintaining economic regulatory capital in accordance with risk appetite. ii) JBL determines its risk weighted assets by multiplying the exposure amount of assets with their respective risk weight given in Basel II guidelines of Bangladesh Bank. RWA for market & operational risk are calculated by multiplying the capital charge for these risks by the reciprocal of minimum capital adequacy ratio (10%).																																								
	Quantitative Disclosures	(b) Capital Requirement (c) Total and Tier 1 capital ratio: (d) Break-up of total assets based on its Risk Weight	<table><tr><th></th><th>Solo</th><th>Consolidated</th></tr><tr><td></td><td colspan="2">BDT in Million</td></tr><tr><td>For Credit Risk</td><td>26617.70</td><td>26392.10</td></tr><tr><td>For Market Risk</td><td>2520.26</td><td>2821.30</td></tr><tr><td>For Operational Risk</td><td>2760.02</td><td>2776.10</td></tr><tr><td>Capital Adequacy Ratio(CAR)%</td><td>3.70</td><td>3.58</td></tr><tr><td>Core Capital to Risk Weighted Assets%</td><td>1.85</td><td>1.79</td></tr><tr><td>Assets with 0% Risk Weight</td><td>125535.40</td><td>125562.90</td></tr><tr><td>Assets with 20% Risk Weight</td><td>74801.50</td><td>74837.50</td></tr><tr><td>Assets with 50% Risk Weight</td><td>45195.90</td><td>45195.90</td></tr><tr><td>Assets with 75% to 100% Risk Weight</td><td>97812.40</td><td>98139.20</td></tr><tr><td>Assets with more than 100% Risk Weight</td><td>113251.80</td><td>111604.20</td></tr><tr><td>Total</td><td>456597.00</td><td>455339.70</td></tr></table>		Solo	Consolidated		BDT in Million		For Credit Risk	26617.70	26392.10	For Market Risk	2520.26	2821.30	For Operational Risk	2760.02	2776.10	Capital Adequacy Ratio(CAR)%	3.70	3.58	Core Capital to Risk Weighted Assets%	1.85	1.79	Assets with 0% Risk Weight	125535.40	125562.90	Assets with 20% Risk Weight	74801.50	74837.50	Assets with 50% Risk Weight	45195.90	45195.90	Assets with 75% to 100% Risk Weight	97812.40	98139.20	Assets with more than 100% Risk Weight	113251.80	111604.20	Total	456597.00	455339.70
	Solo	Consolidated																																								
	BDT in Million																																									
For Credit Risk	26617.70	26392.10																																								
For Market Risk	2520.26	2821.30																																								
For Operational Risk	2760.02	2776.10																																								
Capital Adequacy Ratio(CAR)%	3.70	3.58																																								
Core Capital to Risk Weighted Assets%	1.85	1.79																																								
Assets with 0% Risk Weight	125535.40	125562.90																																								
Assets with 20% Risk Weight	74801.50	74837.50																																								
Assets with 50% Risk Weight	45195.90	45195.90																																								
Assets with 75% to 100% Risk Weight	97812.40	98139.20																																								
Assets with more than 100% Risk Weight	113251.80	111604.20																																								
Total	456597.00	455339.70																																								

4. Credit Risk

Credit Risk Qualitative Disclosure	a) (i) JBL follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 for classification of loans & advances	Classification SL	Types of Loans			Classification Status	Period for classification (past due)				
		1	Continuous Loan (Overdraft, Cash credit-Hypo, Cash credit-pledge etc)			SMA SS DF BL	2 Months 3M 6M 9M				
		2	Demand Loan (Forced Loan, PAD, LIM, FBP, IBP etc.)			SMA SS DF BL	2M 3M 6M 9M				
		3	Fixed Term Loan (which are repayable under a specific repayment schedule.)			SMA SS DF BL	2M 3M 6M 9M				
		4	FixedTerm Loan (loan amount below Tk 0.10 crore)			SMA SS DF BL	2M 6M 9M 12M				
		5	Short term Agriculture & Micro credit			SMA SS DF BL	- 12M 36M 60M				
	(ii) Provisioning depending on the group:	Particulars		Short Term Agriculture & Micro Credit	Consumer Financing			SMEF	BHs/ MBs /SDs	All other Credit	
					Other than HF, LP	HF	LP				
		Classified	UC	Standard	5%	5%	2%	2%	0.25%	2%	1%
				SMA	-	5%	2%	2%	0.25%	2%	1%
				SS	5%	20%	20%	20%	20%	20%	20%
				DF	5%	50%	50%	50%	50%	50%	50%
		BL	100%	100%	100%	100%	100%	100%	100%		
HF = Housing Finance, LP = Loans to professionals to setup business, SMEF = Small & Medium Enterprise Financing, BHs = Loans to Brokerage House, MBs = Loans to Merchant Bank, SDs = Loans to Stock Dealers.											

Credit Risk	Qualitative Disclosure	(iii) Discussion of the bank's credit risk management policy:	On the basis of Bangladesh Bank's credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by JBL's Board of Directors. The key principle of credit risk management is client due diligence, which is aligned with our country and industry portfolio strategies before sanction of any credit facility as per CRM policies which emphasizes on the size & type, purpose, structure (term, conditions, repayment schedule& interest rate) and securities of the loan proposed. For actively aiming to prevent concentration (Single borrower/group borrower/geographical/sectoral concentration) and long tail-risks (large unexpected losses; JBL follows different prudential guidelines of its own and Bangladesh Bank. In all market conditions, the bank's capital is effectively protected by ensuring a diversified and marketable credit portfolio. Risk appetite for credit risk of JBL is determined by its Board of Directors desiring optimum business mix, risk preferences, the acceptable trade-off between risk & reward etc. The assessment process is initiated at branch/credit division and placed before Management Credit Committee (MCC) or Board for approval. This process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc. Credit risk grading system has been adopted by JBL as per Bangladesh Bank's instruction that defines the risk profile of borrower's to ensure that account management, structure and pricing are commensurate with the risk involved. JBL is very much concern in managing non-performing loan. JBL follows Bangladesh Bank's BRPD Circular for classification of loans & advances & provisioning. Targets to recover classified loans & advances are determined for the branch, area office & divisional office at the beginning of the year. Continuous contact with the borrowers, special meeting with the defaulter formation of special task forces, announcement of special program are emphasized.																								
		(b) Total gross credit risk exposure broken down by major types of credit exposure	<table><tr><td></td><td>BDT in Million</td></tr><tr><td>Rural Credit</td><td>16418.30</td></tr><tr><td>Transport Loan</td><td>123.00</td></tr><tr><td>General house building</td><td>1312.00</td></tr><tr><td>Loan against Import Merchandise (LIM)</td><td>2208.50</td></tr><tr><td>Payment Against Document</td><td>28926.60</td></tr><tr><td>Loan Against Trust Receipt</td><td>48829.30</td></tr><tr><td>Demand Loan</td><td>6560.20</td></tr><tr><td>Cash Credit</td><td>81079.30</td></tr><tr><td>Overdrafts</td><td>4941.70</td></tr><tr><td>Other Loans</td><td>87409.60</td></tr><tr><td>Bills Purchased and Discounted</td><td>27531.10</td></tr><tr><td></td><td>305339.60</td></tr></table>		BDT in Million	Rural Credit	16418.30	Transport Loan	123.00	General house building	1312.00	Loan against Import Merchandise (LIM)	2208.50	Payment Against Document	28926.60	Loan Against Trust Receipt	48829.30	Demand Loan	6560.20	Cash Credit	81079.30	Overdrafts	4941.70	Other Loans	87409.60	Bills Purchased and Discounted	27531.10
	BDT in Million																										
Rural Credit	16418.30																										
Transport Loan	123.00																										
General house building	1312.00																										
Loan against Import Merchandise (LIM)	2208.50																										
Payment Against Document	28926.60																										
Loan Against Trust Receipt	48829.30																										
Demand Loan	6560.20																										
Cash Credit	81079.30																										
Overdrafts	4941.70																										
Other Loans	87409.60																										
Bills Purchased and Discounted	27531.10																										
	305339.60																										

Credit Risk	Quantitative disclosure	(c) Geographical distribution of exposures broken down by major types of credit exposure:	BDT in Million		
			Dhaka		210119.50
			Chittagong		41879.00
			Sylhet		1669.70
			Barisal		3191.50
			Khulna		18140.90
			Rajshahi		10934.80
			Rangpur		7691.40
			Mymensigh		4511.40
			Comilla		5263.80
			Overseas(UAE Branches)		1937.60
			Total		305339.60
		(d) Industry or counterparty type distribution of exposures, broken down by major types of credit exposure	BDT in Million		
			Jute Industry (Govt. & Private)		4987.40
			Tannery Industry		3722.30
			Jute Business		217.50
			Small & Cottage Industry		-
			Cold Storage/Ice plant		543.40
			Textile		18050.20
			Sugar mills		3789.60
			Steel & Engineering		2715.50
			Food		2190.40
			House Building		1466.20
			Transport		754.20
			Bricks		1058.50
			Tea		2.90
			Import Credit		73358.80
			Export Credit		43353.90
			Industrial credit		55501.80
			Rural Credit		16418.30
			Other		77208.70
			Total		305339.60
		f) Major counterparty wise amount of impaired loans & Provision :	BDT in Million		
			Unclassified	Loan amount	Provision
			Standard	247892.10	2028.20
			SMA	4245.70	212.20
			Sub Total	252137.80	2240.40
			Classified		
			Substandard	12958.30	2114.70
			Doubtful	8081.10	3071.40
			Bad & Loss	32162.30	26585.60
			Sub Total	53201.70	31771.70
			Grand Total	305339.60	34012.10

Credit Risk	Quantitative disclosure	(g) Movement of NPA & Provisions		BDT in Million
			Gross Non Performing Assets(NPAs)	53201.70
			Non Performing Assets (NPAs) to outstanding Loans & advance	17.42 %
			Movement of NPAs (Gross)	
			Opening balance	15040.00
			Additions during the year	42420.20
			Reductions (Cash Recovery +Adjustment +Write-Off)	(4258.50)
			Closing balance	53201.70
			Movement of specific provisions for NPAs	
			Opening balance	8175.10
			Provisions made during the period	25215.30
			Recovered from previously written off loans	
			Fully Provided debts Write-off	(2008.70)
			Transferred from off-balance sheet exposure	390.00
			Closing Balance	31771.70

5. Equities: Disclosures for banking book positions

Equities: Disclosures for banking book positions	Qualitative disclosure	(a) The general qualitative disclosure requirement with respect to equity risk, including:	
		- Differentiation between holdings in which capital gains are expected and those taken under other objectives including for relationship and strategic reasons - Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.	-Differentiation between holdings of equities for capital gain and those taken under other objectives is being clearly identified. The equity positions are reviewed periodically by the senior management. -Important policies covering equities valuation and accounting of equity holdings in the Banking Book are based on use of the cost price method for valuation of equities.

Equities: Disclosures for banking book positions	Quantitative disclosure	Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.	Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.				
			Particulars	Solo		Consolidated	
				BDT in Million			
				Cost Price	Fair Value	Cost Price	Fair Value
			Unquoted Shares	6468.70	6468.70	6468.70	6468.70
			Quoted Shares	4192.80	8338.00	4192.80	8338.00
			Total	10661.50	14806.70	10661.50	14806.70
			The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.				
			Nil				
			Total unrealized gains				
			3730.60				
			Total latent revaluation gains (losses)				
			Nil				
			Any amounts of the above included in Tier 2 capital				
			373.10				
			Capital charge for Equity exposure assessed for total amount is soloTk1667.60 Million and consolidated Tk1968.70 Million				

6. Interest rate risk in the banking book (IRRBB)

Interest rate risk in the banking book (IRRBB)	Qualitative Disclosures	(a)The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits, and frequency of IRRBB measurement.	- To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the bank (economic value perspective). JBL periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly.
	Quantitative Disclosures	(b)The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).	- At 1% increase in Interest Rate, fall in MVE (Market Value Equity) is Tk.24.55 Crore

7. Market risk

Market Risk	Qualitative Disclosures	(a) Views of BOD on trading/investment activities	-The Board approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to obtain maximum returns without taking undue risks.		
		Methods used to measure Market risk	-Standardized Approach (SA) is used for calculating capital charge against market risk (interest rate risk, equity position & foreign exchange risk) which is determined separately. The total capital requirement in respect of market risk is the sum of capital requirement measured in terms of two separately calculated capital charges for specific market risk and general market risk for each of these market risk sub-categories.		
		Market Risk Management system	JBL makes investment decision based on historical data of market movements of all comparable financial instruments to avoid general market risk. For managing specific risk JBL emphasizes on investment in Government treasury bonds and quality financial instruments, which are less volatile in nature. Treasury Front Office, Back Office & Mid Office have been established and functioning through an independent organizational chain as per terms & of the manual.		
		Conditions ,Policies and processes for mitigating market risk	-There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items, borrowing from money market and foreign exchange position. The limits are monitored and enforced regularly to protect against market risks. These limits are reviewed based on prevailing market and economic conditions to minimize risk due to market fluctuation.		
Quantitative Disclosures		The capital requirements for:		Solo	Consolidated
				BDT in Million	
			(b) Interest rate risk	553.50	553.50
			(c) Equity position risk	1667.60	1968.70
			(d) Foreign Exchange risk	299.20	299.20
			(e) Commodity risk	Nil	Nil

8. Operational risk

Operational Risk	Qualitative Disclosures	• Views of BOD on system to reduce Operational Risk	Internal Control & Compliance (ICC) is the main tool in managing operational risk. Management, through three units of ICC i.e. monitoring, compliance and Audit & Inspection; controls overall operation of the bank. Board audit committee directly oversees the functions of ICC to prevent operational risks.
		• Performance gap of executives and staffs	-There is no significant performance gap as JBL takes necessary steps for HR development and ensures proper distribution of its human resources.
		• Potential external events	- No potential external event is expected to expose the bank to significant operational risk.

Operational Risk	Qualitative Disclosures	• Policies and processes for mitigating operational risk	JBL has formed MANCOM (Management Committee) to identify measure, monitor and control the risks through framing required policies and procedures. The policy of managing operational risk through Internal Control and Compliance is approved by the Board taking into account the relevant guidelines of Bangladesh Bank. DCFCL (departmental control function check list) and QOR (quarterly operation report) are applied for evaluation of the branches operational performance. Manuals related to Credit, Human Resources, Finance & Accounts, Treasury, Audit and Inspection etc. have been prepared for continuous recognition and assessment of all material risk that could adversely affect the achievement of JBL's goal. The audit & inspection division makes a year wise risk based audit plan to carry out comprehensive audits & inspections on the banking operations in procedures are in place & complied with.						
	Qualitative Disclosures	• Approach for calculating capital charge for operational risk	JBL uses the basic indicator approach (BIA) to calculate its operational risk. Under BIA, the capital charge for operational risk is a fixed percentage denoted by (alpha) of average positive annual gross income (GI) of the bank over the past three years. The capital charge may be expressed as follows: $K=[(GI1 + GI2 + GI3) \times \alpha] /n$ Where, K = Capital charge under the basic indicator approach GI= Only Positive annual gross income over the previous three years α = 15% N = Number of the previous three years of which gross income is positive Gross income: Gross income (GI) is defined as net “Net Interest Income” plus “Net Non-interest income”. It is intended that this measure should: - i)be gross of any provision - ii)be gross of operating expenses ,including fees paid outsourcing service provider; - iii)exclude realized profit/losses from the sale of securities held to maturity in banking book; - iv)exclude extraordinary or irregular items, v) exclude income derived from insurance						
	Quantitative Disclosures	• The capital requirements for operational risk	<table><tr><th>Solo</th><th>Consolidated</th></tr><tr><th colspan="2">BDT in Million</th></tr><tr><td>2760.00</td><td>2776.00</td></tr></table>	Solo	Consolidated	BDT in Million		2760.00	2776.00
Solo	Consolidated								
BDT in Million									
2760.00	2776.00								

CSR Activities of Janata Bank Limited



জনতা ব্যাংক লিমিটেড এর সি এস আর খাত থেকে গত ১০.০১.২০১২ তারিখে গণীর রাতে কুষ্টিয়া শহরের দুইটি রেল ষ্টেশনে ছিন্নমূল হত দরিদ্রদের মাঝে কমল বিতরণ করেন ব্যাংকের চেয়ারম্যান অধ্যাপক ড. আবুল বারকাত



গত ০৮.০৭.২০১২ তারিখে হোটেল রূপসী বাংলায় বাংলাদেশ ব্যাংকের গভর্নর ড. আতিউর রহমানের উপস্থিতিতে জনতা ব্যাংক লিমিটেডের সিইও এড এমডি এস এম আমিনুর রহমান ব্যাংকের সিএসআর খাত থেকে বন্য প্রাণী সেবা ফাউন্ডেশনের প্রতিষ্ঠাতা সিতেশ রজন সেবের হাতে অনুদানের চেক তুলে দেন



জনতা ব্যাংক লিমিটেড সিএসআর খাত থেকে ছাত্র-ছাত্রীদের জন্য পাকা ঘর নির্মাণের জন্য 'পাশপাশীর শিশু সংগীত বিদ্যালয়' রংপুর-এর সম্পাদক মোঃ রমজান আলী সরকারের হাতে এক লক্ষ টাকা হাজার টাকার চেক প্রদান করেন ব্যাংকের চেয়ারম্যান অধ্যাপক ড. আবুল বারকাত



জনতা ব্যাংকের সিএসআর কার্যক্রমের সহায়তায় বরিশালের মুন্সামি উপজেলার নাজিরপুর ইউনিয়নে ডিগ্রি কলেজ প্রাঙ্গণে নির্মিত মুক্তিযুদ্ধের স্মারক ভাস্কর্য 'উত্তরণ-৭১'



জনতা ব্যাংকের সিএসআর তহবিল থেকে শিক্ষা ও তথ্যপ্রযুক্তি খাতে আর্থিক সহায়তা হিসেবে ঢাকা বিশ্ববিদ্যালয়ের সামাজিক বিজ্ঞান অনুষদের সব বিভাগ ও দিন কার্যালয়ে ল্যাপটপ কম্পিউটার বিতরণ করা হয়

CSR Activities of Janata Bank Limited

Corporate Social Responsibility is becoming a key initiative and an essential tool in the development of third world countries throughout the globe. In Recent time Corporate Social Responsibility (CSR) has got more acceptability than profit maximization.

It is a concept whereby organizations consider the interests of society by taking responsibility for the impact of their activities on customers, employees, shareholders, communities and the environment in all aspects of their operations. This obligation is seen to extend beyond the statutory obligation to comply with legislation and sees organizations voluntarily taking further steps to improve the quality of life of employees and their families as well as of the local community and society at large.

View of Janata Bank Limited towards CSR

JBL sees CSR activities as a critical component of continuous improvement, like the overall effort to be a more socially responsible and sustainable organization.

Being one of the leading state-owned commercial banks in Bangladesh, Janata Bank Limited, with its 884 branches has also realized its responsibilities to the society and is contributing to the amelioration of the social life of the destitute people, infra-structure, environment etc. Not only that, it has stepped forward to introduce interest-free loans to the landless and marginal farmers in the Aila-Sidr-Monga prone areas.

Formation of Budget

The budget for performing CSR activities is managed from the profit earned by the bank each year. Since its inception, the break-down of the budgets devoted to the philanthropic initiatives upto 2012 are as follows:

(BDT in million)		
Year	Budget	Fund Utilized
2009	25	17.00
2010	70	61.28
2011	100	68.77
2012	150	113.32

Policy

For the convenience of performing CSR activities, it has developed a policy based on the Bangladesh Bank DOS circular No-02, dated 02.06.2009 and "CSR Evening: Meeting Social Goals" organized by Management and Resources Development Initiative (MRDI). The policy is as follows:

Education and Research

It is universally acknowledged that there is no alternative to education. So, keeping this in mind, it has stretched its helping hands towards the financially deprived meritorious and those who have great inclination to be benefited with education. Not only that, it is imparting in different types of conferences, symposium, workshops etc related to education and research.

Health and Treatment

JBL has been treating this sector as the second most important one. In the last decade, diabetes, heart diseases, cancer, liver syrosis etc. have taken an epidemic form. For building up a healthy nation, as a bank of the people, JBL both singly and cooperatively is taking an important role.

Poverty Reduction and Rehabilitation

To make the people free from the cursed poverty and lessen the distance between the poor and the rich, JBL has considered street people, landless, handicapped etc. as its target field to develop.

Natural Calamity

Though our country is a gifted child of nature, it is not free from the calamities of flood, cyclone, earth quack, cranes, road accidents etc. Considering the humanitarian traits, JBL stands as a friend to the kith and kinless people.

History, Culture, Tradition, Sports etc

Aiming at imprinting the consciousness of the war of liberation into the heart of the people, JBL takes initiatives to the expansion of our glorious history, culture etc. by sponsoring the related organizations arranging programmes.

Environment Protection

Now-a-days, pollution of environment has become a burning question. For sustainable development, JBL has considered the matter as an important issue and is devoting a handsome amount in tree plantation, forestation etc.

Expansion of Information Technology

With a view to building "Digital Bangladesh" within 2021, JBL has been trying to bring all organizations irrespective of type, by providing computers, scientific equipments etc.

Miscellaneous

Apart, sovereignty of the country, protection, discipline, economic freedom, ensuring justice etc. are also considered in the CSR activities practiced by the bank.

Least not last, for the amelioration of the economic condition of those great-heart freedom-fighters who laid their lives for the sake of this Bangladesh. JBL is always by their side.

Procedure of Disbursement:

When applications from the deprived party reach to the hand of the Chairman, those are sent to the Business Development Management Department. In the

Department, the applications are processed according to the directions of the Chairman and are presented as memo in the board meetings of the directors. After approval, befitting instruments are made ready and the payees are contacted over phone (if any number is given) or sent to the respective addresses reported in the applications.

Here is the category wise picture of CSR activities:

Sub Category/Category Title	2009	2010	2011	2012
Unprivileged male	0	105000	50000	257500
FF family member	0	890000	305000	575000
Poor/marginal male	0	465000	1815558	1787000
Poor/marginal female	0	1435000	740000	1147000
Different professional organization	0	11470000	2310000	8000000
FF self	1800000	0	0	1291600
Unprivileged female	0	0	20000	0
Poverty reduction andrehabilitation	1800000	14365000	5240558	13058100
Poor/marginal female	0	215000	1405000	1516500
Poor/marginal male	410000	1238900	3622250	3030000
FF family member	100000	165000	220000	435000
University	2700000	380000	200000	2265000
Handicap related organization	1000000	2925000	4116500	4756400
Different professional organization	100000	1850000	2845000	12265906
College	582350	0	0	723000
Unprivileged male	200000	0	0	152500
Unprivileged female	0	0	0	15000
Handicap male	0	0	0	10000
L.war related org/activities	550000	0	0	2197775
School	600000	0	0	442500
History,culture,tradition	250000	0	0	492500
Handicap female	0	0	0	20000
Education and Research	6492350	6773900	12408750	28322081
Different professional organization	500000	1131000	7905000	8544500
History,culture,tradition	0	2412800	1205000	230500
Iwar related org/activities	750000	6100000	3170000	1180000
University	300000	0	0	2770000
School	0	0	300000	132500
Handicap related organization	500000	0	0	0

History,culture,tradition	2050000	9643800	12580000	12857500
Poor/marginal male	775000	7905000	13920000	19093500
Handicap related organization	2500000	5368421	1510000	4955000
FF family member	0	1200000	1800000	1935000
Poor/marginal female	200000	1520000	4655000	5817500
FF Self	200000	0	0	1212500
Handicap male	0	0	0	20000
Unprivileged male	500000	0	0	1332500
Unprivileged female	0	0	0	385000
Handicap female	0	0	0	30000
Health and treatment	4175000	15993421	21885000	34781000
Unprivileged male	0	11000000	7500000	5000000
Different professional organization	0	100000	0	0
Loan repayment among landless,marginal farmers	0	11100000	7500000	5000000
Poor/marginal male	0	0	300000	50000
Handicap related organization	2500000	0	0	0
Poor/marginal female	0	0	25000	20000
Natural calamity	2500000	0	325000	70000
Different professional organization	0	1292900	1500000	2272400
School	0	1091400	3370500	8812063
College	0	439300	780000	2336650
Madrasa	0	99900	295000	954400
University	0	0	625000	200000
Information technology	0	2923500	6570500	14575513
Poor/marginal male	0	275000	660000	2032500
Poor/marginal female	0	30000	405000	720000
FF family member	50000	0	0	277500
Unprivileged male	0	0	0	10000
School	0	0	0	7500
University	0	0	0	1000000
Handicap related organization	0	0	150000	500000
Different professional organization	0	80000	550000	157600
History,culture,tradition	0	100000	0	0
L.war related org/activities	0	0	500000	0
Miscellaneous	50000	485000	2265000	4705100
Total	17067350	61284621	68774808	113369294

Conclusion

As a state-owned Commercial Bank in Bangladesh, Janata Bank Limited is endowed with adequate scope to provide financial assistance to the distressed and deprived people-individually and through various organizations-for the alleviation of poverty, improvement of standard of living of the people. Following the guidelines of Bangladesh Bank regarding CSR, Janata Bank Limited has superseded other banks in practice of CSR in Bangladesh. Being a

promising bank, from its earned profit, Janata Bank Limited has kept aside a budget of Tk. 150.00 million for the year 2012 for the said purpose.

JBL Products and Services



Products
& Services

JBL Products and Services

Products of the Bank

JBL offers both corporate and retail banking services with a strong focus on socio economic development of the country. The bank typically provides short term working capital loan and limited long term credit exposure. Moreover, JBL offers micro enterprise and special credit as well as rural banking. Under corporate banking services JBL provides trade finance, project finance, syndication etc. On the other hand, consumer loan, deposit scheme, remittance facilities are served through retail banking. In 2012, JBL launched its merchant banking operation to diversify its product portfolio.

1.0 Deposits

1.1 Current Deposits

- 1.11 Current Deposit
- 1.12 Call Deposit
- 1.13 Over Due Fixed Deposit
- 1.14 Deposit from Bank
- 1.15 Deposit in Foreign Currency
- 1.16 Resident Foreign Currency Deposit
- 1.17 NRB Gift Cheque.
- 1.18 Deposits in F.C (WES)
- 1.19 Convertible taka A/C (D)

1.2 Savings Bank Deposits

- 1.21 Savings Bank Deposit
- 1.22 Savings Deposit from foreign remittance
- 1.23 SB General
- 1.24 Q-Cash Deposit
- 1.25 Gift Cheque Scheme
- 1.26 Non-Res F.C Deposit
- 1.27 School Banking Deposit

1.3 Schemes

- 1.31 Deposit Pension Scheme
- 1.32 JB Savings Pension Scheme
- 1.33 Medical Deposit Scheme
- 1.34 Education Deposit Scheme
- 1.35 Micro Savings Deposit
- 1.36 Ghore Ghore Sanchay
- 1.37 JB Monthly Savings Scheme
- 1.38 JB Special Deposit Scheme
- 1.39 Retirement Savings Scheme
- 1.310 JBL Retirement Savings Scheme
- 1.311 JB Monthly Amanat Prokalpa

1.4 Term Deposits

- 1.41 Fixed Deposit
- 1.42 Janata Bank Double Benefit Scheme

1.43 Janata Bank Monthly Benefit Scheme

1.5 Special Notice Deposit

- 1.51 Special Notice Deposit
- 1.52 Convertible Taka A/C(SND)
- 1.53 Deposit from Bank (T)

1.6 Sundry Deposit

- 1.61 Sundry Deposit

1.7 Others Deposit

- 1.71 Others (Others Deposit Except CD, SB, SND, FDR, Scheme, Sundry)

2.0 Loans and Advances

2.1 Agriculture Loan Programs

- 2.11 All kinds of Crops Loan, Loan for Cultivation of Sugarcane (mill area), Fisheries and Shrimp, Purchase of Cow/ Buffalo, Livestock, Duck/Chicken, Cultivation of Banana, Betel Leaf.
- 2.12 Loan for Shrimp Culture Development
- 2.13 Loan for Irrigation and Agricultural Equipment
- 2.14 Loan for Salt Production Plant
- 2.15 Dal, Spices, Oil Seeds and mase

2.2 Export Financing

- 2.21 ECC (HYPO and PLEDGE)
- 2.22 PACKING CREDIT
- 2.23 Other Export Finance
- 2.24 LTR(FC)
- 2.25 ECC for Export Oriented Project
- 2.26 BMRE for Export Oriented Project
- 2.27 Loan General
- 2.28 Cash Credit (Hypo and Pledge)
- 2.29 Demand Loan
- 2.210 Advance Against Cash Subsidy
- 2.211 PAD (EDF)
- 2.212 PAD (GMT)

2.3 Export Oriented Industry Term/Project

- 2.31 Agro-products and Agro processing Product
- 2.32 Light Engineering Products
- 2.33 Shoes and Leather Product
- 2.34 Pharmaceuticals Product
- 2.35 Software and ICT Product
- 2.36 Home Textile

2.4 Import Financing

- 2.41 PAD (Cash)

2.42	LIM	2.75	Self Employment Project for Educated Unemployed Youth
2.43	LTR	2.76	Swanirvar Credit Scheme
2.44	Demand Loan	2.77	NGO Linkage -Lending Through NGOs
2.5	Other Commercial Loans	2.78	Ghoroa Prokalpa/ Family Based Micro Credit
2.51	Transport	2.79	Other Personal /Group Based Micro Credit
2.52	Brick Field	2.710	M S F S C I P
2.53	Work Order	2.8	Rural Credit
2.54	BADC/BRTC	2.81	Rural Transportation
2.55	Loan on FDR/Third Party FDR	2.82	Loan for Land Mortgage
2.56	Loan on FDR of Other Bank	2.9	Specialized Loan Program
2.57	Loan on National Investment Bond, ICB Unit, Insurance policy, Share, Debenture	2.91	Grain Storage credit
2.58	Loan Against Wage Earners Bond	2.92	Credit for Flower Plantation and Garden
2.59	Food ministry	2.93	BGSDP
2.510	Service oriented Ind.	2.94	Credit Program for Goat Rearing
2.511	Loan Against DPS	2.95	Credit for Forestry/Horticulture Nursery
2.512	Loan Against SPS	2.96	Hybrid Milking Cow Rearing (HYV-Milk Cow)
2.513	Loan Against JBDS	2.97	Credit Program for Fish Cultivator/Entrepreneur
2.514	Loan Against EDS	2.98	Loan for Handicapped/Disabled People
2.515	Loan Against MDS	2.99	ATDP
2.516	Loan Against CBA -FDR	2.910	Credit Program for Fisheries
2.517	Credit Program for Urban Commercial Housing	2.911	Special Credit Program in Poverty Alleviation Area
2.518	Credit program for Urban Residential House Building	2.10	Term Loan for Large and Medium Credit Programs
2.519	Credit program for Jute Business	2.101	Loan for Dairy, Poultry, Fisheries, Hatchery
2.520	Commercial Loan for USA aided project	2.102	Term Loan for Agro based, Industry/Project Loan
2.521	Loan to Diagnostic Centers	2.103	Syndication Loans
2.522	Loan to Travel Agencies	2.11	Loans for Thrust Sectors
2.523	Credit Program for House Repair	2.111	Computer Software and Information Technology
2.524	Misc	2.112	Electronics
2.6	Other Credit Program	2.113	Artificial Flower Production
2.61	Consumer Credit Scheme	2.114	Export Oriented Frozen Foods
2.62	Cyber Cafe	2.115	Flower Cultivation
2.63	Credit for Employees	2.116	Gift Items
2.64	Doctor's Loan Scheme	2.117	Export Oriented Leather Products
2.65	Women Entrepreneur Development Credit Program	2.118	Export Oriented Jute Goods
2.66	Special Credit Program for Women Entrepreneurs	2.119	Jewellery and Diamond Cutting and Polishing
2.67	Small Business Development Loan Scheme	2.1110	Oil and Gas Industries.
2.7	Poverty Alleviation Program	2.1111	Cultivation of Sericulture
2.71	Diversified Credit Program	2.1112	Stuffed Toys
2.72	Small Farmers and Landless Labourers Development Project(SFDP)	2.1113	Textile Industries (Except Readymade Garments)
2.73	Swanirvar Credit Scheme	2.1114	Infrastructural Industries (except housing sector)
2.74	Self Employment Project for Trained Unemployed Youth		

2.12 Working Capital Loan

- 2.121 Credit Program for Agro-based Industry/Project
- 2.122 Working capital for Husking Mill
- 2.123 Credit program for Preservation of Potatoes in Cold Storage
- 2.124 Other Working Capital

3.0 Services

3.1 Utility Bills Collection

- 3.11 Gas Bills
- 3.12 Electricity Bills
- 3.13 Telephone Bills
- 3.14 Water/Sewerage Bills
- 3.15 Municipal Holding Tax
- 3.16 Port Bill Collection
- 3.17 Land Rent Collection
- 3.18 Embarkation Fee

3.2 Payments Made on Behalf of Govt.

- 3.21 Non- Govt. Teachers Salaries
- 3.22 Girl Students Scholarship/Stipend and Primary

Student Stipend

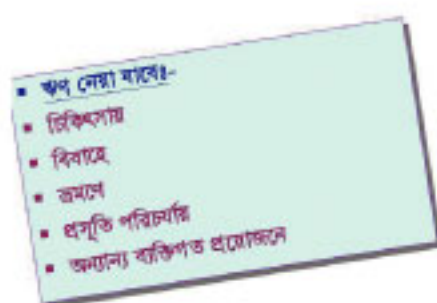
- 3.23 Army pension
- 3.24 Widows, Divorcees and Destitute Women Allowances
- 3.25 Old-age Allowances
- 3.26 Food procurement Bills

3.3 Issuance of Television License

3.4 Q-cash (ATM) Service

3.5 Services

- 3.51 Issuing Pay Order
- 3.52 Issuing Pay Slip
- 3.53 Issuing Demand Draft
- 3.54 Issuing T.T
- 3.55 Issuing M.T
- 3.56 Issuing Foreign M.T
- 3.57 Issuing Home Remittance Scheme
- 3.58 Issuing Foreign Remittance
- 3.59 Issuing Foreign Demand Draft



ATM Operation



JBL Products and Services

জামদানী শাড়ী তৈরীতে ব্যাংকের অর্থায়ন



ব্যাংকের অর্থায়নে বিদ্যুৎ উৎপাদন প্রকল্প



স্পিনিং শিল্পে অর্থায়ন



কাগজ শিল্পে অর্থায়ন



প্রতিবন্ধীদের উন্নয়নে ক্ষুদ্র ঋণ



হ্যান্ডি ক্রাফটস



দারিদ্র্য বিমোচনে গ্রামীণ
অসহায় মহিলাদের
অর্থায়ন



ব্লক প্রিন্টিং
টাই ডাই, ব্লক প্রিন্টিং
টেইলরিং, কাটিং প্রসিক্ষণ



Directors' Report



সম্মানিত শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম,

জনতা ব্যাংক অন্যান্য বেসরকারি ও সরকারি ব্যাংকের চেয়ে শ্রেয়তর মুনাফা অর্জন করে ২০১২ সনে তার ক্রমবর্ধমান সাফল্যের ধারা অব্যাহত রেখেছে। ব্যাংকিং ভিত্তিসমূহের আন্তর্জাতিক মানদণ্ড অর্জনে জনতা ব্যাংক লিঃ এর কার্যক্রম দেশে এবং আন্তর্জাতিক অঙ্গনে ২০১২ সনেও প্রশংসিত এবং স্বীকৃত হয়েছে। অর্জিত সাফল্যের পশ্চাতে কাজ করেছে যে শক্তি তা হল পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষের সম্মিলিত প্রচেষ্টা। এ প্রচেষ্টার অধীনে পরিচালিত হয়েছে প্রায়োগিক ব্যবসা বিন্যাস, দায়-সম্পদ ব্যবস্থাপনা, নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধানাবলি পরিপালন ও আধুনিক প্রযুক্তি ব্যবহার।

অবশ্য প্রতিযোগিতা ও পরিপালনের বাধ্যবাধকতার ফলশ্রুতিতে আলোচ্য সালে মুনাফার পরিমাণ অন্যান্য ব্যাংকের মতো জনতা ব্যাংক লিঃ এরও কম হয়েছে। ২০১২ সাল ছিল ব্যাংকিং সেক্টরের জন্য দশ বৎসরের মধ্যে সবচেয়ে কঠিন সময়। বিশ্ব অর্থনৈতিক সংকট এবং নতুন শ্রেণীকরণ নীতিমালা অনুসরণ এ পরিস্থিতির জন্য প্রধানত দায়ী।

গতানুগতিক সেবা দানের পাশাপাশি জনতা ব্যাংক লিঃ প্রবর্তন করেছে নতুন পণ্য, সেবা ও সাপোর্ট সার্ভিস। সুদমুক্ত কৃষি ঋণ আলোচ্য ক্ষেত্রে এক অভিনব অধ্যায়। জনতা ব্যাংক লিঃ এর এই সুদমুক্ত ঋণ কর্মসূচি অন্যান্য ব্যাংকগুলোকে অনুসরণের জন্য পরামর্শ দিয়েছে বাংলাদেশ ব্যাংক। এছাড়া ব্যাংকে প্রবর্তিত হয়েছে গবেষণা ও পরিকল্পনা বিভাগ। গৃহীত হয়েছে ইনফরমেশন অনলাইন বাস্তবায়নের কার্যক্রম- এই কার্যক্রম একদিকে ডিজিটাল অন্যদিকে গ্রীন, একদিকে পেপারলেস অন্যদিকে অটোমেশন।

বর্তমান প্রতিবেদনে তাই বিশ্বঅর্থনীতি, বাংলাদেশের অর্থনীতি ও ব্যাংক খাতের হালচাল সম্পর্কিত নিয়মিত আলোচনার পাশাপাশি স্থান পেয়েছে জনতা ব্যাংক এর প্রাসঙ্গিক বিষয়সমূহ।

এই প্রেক্ষাপটে ৩১ডিসেম্বর, ২০১২ ভিত্তিক নিরীক্ষিত আর্থিক বিবরণীসহ ৬ষ্ঠ বার্ষিক রিপোর্ট আপনাদেরকে উপহার দিতে পেরে পরিচালনা পর্ষদ আনন্দ বোধ করছে।

বিশ্ব অর্থনীতি

ঋণ সমস্যা, ব্যয় সংকোচন, বেকারত্ব, উৎপাদন হ্রাস, পরিপালন বাধ্যবাধকতা ইত্যাদি নেতিবাচক শব্দগুলোই ২০১২ সালের

Hon'ble Shareholders

Assalamu Alaikum,

Janata Bank Limited has preserved its traditional feat of earning better profits than any other private or state owned banks in the country in 2012. Its endeavor as regards achievement of international standards on banking fundamentals has been recognized as well as lauded both nationally and internationally in 2012. The force that worked behind this success is nothing else than the combination of efforts made by both the Board and Bank's management. That combined endeavor in effect has governed practicable business disposition, asset-management, use of modern technology and compliance to regulations.

Of course, due both to keenness of competition and higher levels of compliance to regulatory obligations, profits of Janata Bank Limited in 2012, not unlike those of the other banks, have been lower. The year 2012 has been the toughest of its kind for the banking sector of the country. World financial crisis and obligations to follow new classification guidelines have mainly been responsible for the situation.

Alongside providing the traditional services, the Bank has introduced new products, services and supports. Interest free agricultural loan, in this context, is rather an innovation. We are proud to note that Bangladesh Bank has advised the other banks of the country to practice Janata Bank's INTEREST FREE LOAN programme. In addition to the above Janata Bank Limited has introduced for itself a Research and Planning Division. The programme on Information-online is making rapid headway - this programme is on one side digital and green on the other side; it's paperless on one hand and automation on the other.

Therefore, in addition to the traditional discussion on such issues as global economic trends, national economy, national banking sector etc., the present report also highlighted a good number of the Janata Bank's own issues.

On this background, the BoD takes pleasure while presenting to you the Bank's 6th Annual Report that includes the Audited Financial Statement for the year ended on December 31, 2012.

Global Economy

Analyses of the 2012 Global Economic Trend have repeatedly included quite many downbeat factors, such as,

বৈশ্বিক অর্থনৈতিক গতিধারা বিশ্লেষণে বার বার এসেছে। অর্থাৎ বিগত কয়েক বছরের ধারাবাহিকতায় সারা বিশ্বের মানুষের দুর্ভোগের মধ্য দিয়েই বিদায় হয়েছে ২০১২ সাল। এ বছর গ্রীস, স্পেন, ইতালিসহ ইউরোপের অনেকগুলো দেশকে আর্থিক সঙ্কটের মধ্য দিয়ে যেতে হয়েছে। ব্যয় সঙ্কোচনসহ নানামুখী পদক্ষেপ নেয়ার পরও এ অবস্থার তেমন উন্নতি হয়নি। শুধু ইউরোপের অর্থনীতি নিয়েই নয়, শঙ্কা দেখা দিয়েছে বিশ্বের অন্যতম শক্তিশালী অর্থনীতির দেশ যুক্তরাষ্ট্রের অর্থনীতি নিয়েও। যুক্তরাষ্ট্রের নীতিনির্ধারকদের মাঝে বিরাজ করছে আগামীতেও মন্দার আশঙ্কা। সেখানেও ছিল শেয়ারবাজারের ধস, ব্যাংকিং খাতে ঋণ সমস্যা, শিল্প উৎপাদন হ্রাস, কর্মী ছাটাই, বেকারত্ব বেড়ে যাওয়ার মতো ঘটনা।

জাতিসংঘ কর্তৃক প্রকাশিত 'বিশ্বের অর্থনৈতিক পরিস্থিতি ও সম্ভাবনা ২০১৩' শীর্ষক একটি প্রতিবেদনে বলা হয়েছে, ২০১২ সালে বিশ্ব অর্থনীতির মন্দা অব্যাহত ছিল এবং আগামী দুই বছর তা আরও বৃদ্ধি পাবে। ২০১২ সালে বিশ্বের জিডিপি প্রবৃদ্ধির হার ২.৫ শতাংশ অতিক্রম করবে না বলে অনুমান করা হয়। উক্ত প্রতিবেদনে বিশ্বব্যাপী অর্থনীতির প্রবৃদ্ধি ২০১৩ সালে ২.৪ শতাংশ ও ২০১৪ সালে ৩.২ শতাংশ হবে বলে অনুমান করা হয়েছে। উল্লেখ্য, World Economic Outlook (WEO) কর্তৃক প্রকাশিত প্রতিবেদন অনুযায়ী ২০১১ সালে বিশ্বের প্রকৃত জিডিপি প্রবৃদ্ধির হার ছিল ৪.০ শতাংশ।

বর্তমান আর্থিক সঙ্কটের মূলে রয়েছে উন্নত অর্থনীতিগুলোর নানাবিধ দুর্বলতা। মার্কিন কংগ্রেসনাল বাজেট অফিস এর অনুমান, মার্কিন অর্থনীতি ২০১৩ সালে সঙ্কুচিত হবে ০.৫ শতাংশ। বেকারত্ব বৃদ্ধি পেয়ে দাঁড়াবে ৯.১ শতাংশে। পরিভাষাগত অর্থেই ইউরো অঞ্চল মন্দাক্রান্ত হয়েছে ২০১২ সালের তৃতীয় ত্রৈমাসিকে। জুলাই থেকে সেপ্টেম্বর পর্যন্ত তার অর্থনীতির সঙ্কোচন ঘটেছে ০.১ শতাংশ। ইউরোপীয় কমিশনের তথ্য অনুসারে, বর্তমানে ইউরোপীয় অঞ্চলে গৃহহারা মানুষের সংখ্যা প্রায় ৪ মিলিয়ন এবং দারিদ্রসীমার নীচে বসবাস করছে ১১৬ মিলিয়ন মানুষ।

ঋণসঙ্কটে জর্জরিত ইউরোপের সমস্যা ক্রমেই ঘনীভূত হচ্ছে এবং আগামীতে আরও প্রকট হবে বলে আশঙ্কা প্রকাশ করেছেন বেশির ভাগ অর্থনৈতিক বিশ্লেষক। চলতি ঋণ সঙ্কট হতে উত্তরণের জন্য ইউরোপে ত্রিমূর্তি (ইউরোপীয় কেন্দ্রীয় ব্যাংক, ইউরোপীয় কমিশন ও আন্তর্জাতিক মুদ্রা তহবিল) ও জার্মানির নির্দেশিত পথে 'কৃচ্ছসাধন' নীতি এবং আর্থিক সমন্বয়ের পরিকল্পনা কার্যকর করা হচ্ছে। বৃহৎ ব্যবসায়িক সংস্থাগুলিকে বিশেষত ব্যাংকগুলিকে সুরক্ষিত রাখতে নেয়া হচ্ছে নানাবিধ পরিকল্পনা।

debt problem, Euro crisis and crisis of deposits, expenditure reduction, unemployment, declining output, compliance obligations etc. That is, the year 2012 passed away amidst awes of the global human race, in turn, quite in keeping with the trend that prevailed during the past few years. Many European countries including Greece, Spain and Italy had to wade through financial strains during the year. The situation did not improve that much despite there having been put in place multi-dimensional measures including cost cuts. Worries stalked the economies not only of Europe but also of the United States, in turn the world's economic leader. The policy makers of the United States keep apprehending occurrence of recession also in the coming years. The US economy too was bedeviled by falling share market, declining industrial production, credit crisis, labour retrenchment, and soaring unemployment, among others.

A UN report titled 'World Economic Situation and Prospects 2013' says that economic slowdown continued to take its toll throughout 2012 and that the situation would worsen still during the next two years. World's Gross Domestic Product or growth of GDP in 2012, according to the report's estimate will not exceed 2.5 percent. Also, the Global Economy will experience 2.4 percent and 3.2 percent respectively in 2013 and 2014. It may be noted that according to a 'World Economic Outlook' (WEO) the real growth rate of world GDP in 2011 was 4.0%.

At the root of the present financial crisis lie various weaknesses of developed economies. The US congressional budget office presumes that the US economy will shrink by 0.5% in 2013 and unemployment will go up to reach 9.1%. The Euro zone got inflicted by recession in the third quarter of 2012 and in between July to September its economy shrunk by 0.1%. According to the European Commission at present the number of homeless people in European region is around four million and 116 million people live below poverty line.

Most economic analysts apprehend that debt laden Europe's problems are intensifying day by day and could assume unbearable proportions in future. In Europe, in order to overcome the debt crisis, austerity and economic adjustment plans, as suggested by the European trio (European Central Bank, European Commission and IMF) and Germany, are being implemented. Also various schemes are being devised in order to secure interests of the large businesses, specially, those of the banks.

ইউরোপ ও আমেরিকার আর্থিক মন্দাবস্থার প্রভাব পড়ছে এশিয়ার অর্থনীতিতে। পরিসংখ্যানে দেখা যায়, এশিয়ার মোট রপ্তানি পণ্যের এক তৃতীয়াংশ যায় ইউরোপে। বর্তমানে রপ্তানি সরবরাহ কমে যাওয়ায় এশিয়ার বৃহৎ অর্থনৈতিক দেশগুলোর শিল্পোৎপাদন কমেছে। আর্থিক গবেষণা প্রতিষ্ঠান এইচএসবিসির পারচেজিং ম্যানেজার ইনডেক্সে (পিএমআই) এশিয়ায় রপ্তানি আয় কমার বাস্তব চিত্র উঠে এসেছে।

বিশ্বের এতসব নেতিবাচক দিকের মধ্যে প্রত্যাশার কথা হচ্ছে চীনের প্রবৃদ্ধি বিগত কয়েক বছরের সর্বনিম্ন অবস্থা থেকে ঘুরে দাঁড়াচ্ছে। ২০১২ সালে তাদের জিডিপি'র প্রবৃদ্ধির হার ৭.৮ শতাংশ। পৃথিবীর শীর্ষস্থানীয় উন্নয়নশীল অর্থনীতির তালিকায় চীনের পরপরই ভারতের অবস্থান। বর্তমানে দেশটির জিডিপি'র প্রবৃদ্ধির হার ৫.১ শতাংশ। এশিয়ার অন্যতম বৃহত্তম অর্থনীতি দক্ষিণ কোরিয়ার রপ্তানি আয়ের পরিমাণ এর মোট অর্থনৈতিক কর্মকাণ্ড ও উৎপাদনের প্রায় অর্ধেকের সমান। প্রধান রপ্তানি বাজার মার্কিন যুক্তরাষ্ট্র ও ইউরোপের ১৭টি দেশকে নিয়ে গঠিত ইউরো অঞ্চলে চাহিদা কমায় বেকারদায় পড়ে দেশটি।

সামগ্রিকভাবে আর্থিক মন্দা, খাদ্য সংকট, প্রাকৃতিক দুর্যোগ- এই বিষয়গুলো খাদ্য নিরাপত্তা, জীবনযাত্রার মান, স্বাস্থ্যখাত, বেকারত্বে প্রত্যক্ষ ও পরোক্ষভাবে প্রভাব ফেলছে। অর্থনৈতিক সংকটে খাদ্যমূল্য বৃদ্ধির কারণে খাদ্য নিরাপত্তা নিশ্চিত করা সম্ভব হচ্ছে না। এফএও-এর মতে, এশিয়াতে ৭০ শতাংশ, আফ্রিকাতে ২৬ শতাংশ, ল্যাটিন আমেরিকাতে ৪ শতাংশ শিশু অপুষ্টিতে আক্রান্ত। উন্নয়নশীল দেশগুলোর ৩২.৫ শতাংশ শিশু অপুষ্টির শিকার এবং অনেক শিশু জন্মের কিছুদিনের মধ্যে মৃত্যুবরণ করে। সারা বিশ্বের অর্থনৈতিক প্রবৃদ্ধি হ্রাসের প্রভাব বেকারত্বের সংখ্যাতেও প্রতিফলিত হয়েছে। বিশেষ করে উন্নয়নশীল দেশগুলোর ক্ষেত্রে এটা লক্ষ্যণীয়। 'বৈশ্বিক কর্মসংস্থান প্রবণতা ২০১৩' শীর্ষক আইএলওর প্রতিবেদনে বলা হয়েছে ২০১২ সালে বিশ্বের মোট কর্মশক্তির ৬ শতাংশ ছিল কর্মহীন। আশঙ্কা করা হচ্ছে, ২০১৩ সালে বেকারের সংখ্যা আরো ৫.১০ মিলিয়ন বাড়বে, আর ২০১৪ সালে বাড়বে ৩ মিলিয়ন। প্রতিবেদনটিতে বিশ্বব্যাপী বেকারত্বের হার বাড়ায় মূলত উন্নত দেশগুলোর অর্থনৈতিক মন্দাকেই দায়ী করা হয়েছে।

আর্থিক সংকট থেকে উত্তরণ, দারিদ্র ও নিরক্ষতা দূর করা, সার্বিক নিরাপত্তা নিশ্চিত করা এবং সম্পদের সুষ্ঠু ব্যবহারের লক্ষে জাতিসংঘ একটি উন্নয়ন কর্মসূচি হাতে নিয়েছে।

জাতীয় অর্থনীতি

বৈশ্বিক মন্দা, উচ্চ মুদ্রাস্ফীতি যখন মার্কিন যুক্তরাষ্ট্র থেকে ইউরোপের দেশসমূহে ছড়িয়ে পড়ছে তখন বাংলাদেশের অর্থনৈতিক দৃশ্যকল্প তেমন হতাশাব্যঞ্জক নয়।

Asia's economy is being impacted upon by the recessions of Europe and the US. According to statistics, one-third of the total Asian exports goes to Europe. Industrial output of the large Asian economies declined due to declining exports. A vivid picture of declining Asian export has been reflected in the HSBC's Purchasing Manager Index (PMI).

A piece of good news that dots the pessimistic scenario as stated, however, is that China's economic growth has revived leaving behind a state which is the worst in 13 years. Her GDP grew 7.8 percent in 2012. India comes next to China in the list of the world's top most developing countries. Her present economic growth rate is 5.1 percent. Export income of South Korea, in turn, one of the largest economies of Asia, comes to around half of her economic output.

On the whole, economic recession, food crisis, natural disasters etc. have directly and indirectly affected food security, living standard, health, and employment around the world. Food security remains unachieved due to high food price in turn, being caused by economic crisis. According to the FAO, in Asia, Africa and Latin America, respectively, 70 percent, 26 percent and 4 percent of the total number of children are suffering from malnutrition. Within the developing countries, 32.5 percent of the children are victims of malnutrition and a large number of children die within a few days after birth. Declining economic growth world over has also impacted upon unemployment. The latter is mostly visible in the developing countries. The ILO's report entitled Global Employment Trend 2013 notes that in 2012 six percent of the world's workforce remained idle. It is apprehended that the number of unemployed persons will increase by 5.1 million and 3.0 million respectively in 2013 and 2014. The report mainly blames the developed world's economic recession for the worldwide increase in unemployment.

The UN has undertaken a programme that aims to ensure eradication of poverty and illiteracy, overall security, appropriate use of resources, correction of financial crisis.

The National Economy

While recession and high levels of inflation are spreading from the US to the countries of Europe, the economic scenario of Bangladesh looks being not as disappointing. According to UN report 'World Economic Situation and

জাতিসংঘ কর্তৃক প্রকাশিত World Economic Situation and Prospects 2013 প্রতিবেদনে দক্ষিণ এশিয়ায় অর্থনৈতিক সম্ভাবনার ক্ষেত্রে বাংলাদেশ শীলঙ্কার পরই দ্বিতীয় অবস্থানে। দক্ষিণ এশিয়ায় উদীয়মান অর্থনীতি ভারত, পাকিস্তান, নেপাল, ভুটানের অবস্থান বাংলাদেশের পিছনে। প্রতিবেদনটিতে বাংলাদেশের অর্থনীতি দ্রুত গতিতে এগিয়ে যাওয়ার কারণ হিসাবে উল্লেখ করা হয়েছে পণ্য রপ্তানি ও জনশক্তি রপ্তানি বৃদ্ধি এবং প্রবাসী আয়ে অব্যাহত প্রবৃদ্ধি ধরে রাখা। বাংলাদেশ পণ্য রপ্তানিতে গড়ে প্রায় ১৫ শতাংশ প্রবৃদ্ধি অর্জন করেছে। ২০১২ সালে রপ্তানি আয় দিয়ে প্রায় ৬৫ শতাংশ আমদানি ব্যয় মেটানো সম্ভব হয়েছে। ২০১২ সালের ডিসেম্বর মাসে বৈদেশিক মুদ্রার রিজার্ভ ১৩ বিলিয়ন ডলার ছাড়িয়ে গেছে, যা বাংলাদেশের ইতিহাসে সর্বোচ্চ। বিগত ৪ (চার) বছরে প্রবাসী আয়ে প্রায় ১২ শতাংশ প্রবৃদ্ধি হয়েছে।

বাংলাদেশ পরিসংখ্যান ব্যুরোর সাময়িক হিসাব অনুযায়ী ২০১১-২০১২ অর্থবছরে জিডিপি প্রবৃদ্ধি দাঁড়িয়েছে ৬.৩২ শতাংশ। প্রবৃদ্ধি অর্জনে দেশের অর্থনীতির তিনটি বৃহৎ খাত যথা কৃষি, শিল্প ও সেবা খাত গুরুত্বপূর্ণ অবদান রেখেছে। ২০১১-২০১২ অর্থবছরে স্থিরমূল্যে সামগ্রিক জিডিপিতে কৃষি, শিল্প ও সেবা খাতের অবদান যথাক্রমে ১৯.২৯, ৩১.২৬ ও ৪৯.৪৫ শতাংশ। পূর্ববর্তী অর্থবছরে এ হার ছিল যথাক্রমে ২০.০১, ৩০.৩৮ ও ৪৯.৬০ শতাংশ। ২০১১-২০১২ অর্থবছরে মাথাপিছু জাতীয় আয় ও মাথাপিছু জিডিপি যথাক্রমে ৮৪৮ ও ৭৭২ মার্কিন ডলার। গত অর্থবছরে এ হার ছিল যথাক্রমে ৮১৬ ও ৭৪৮ মার্কিন ডলার।

২০১১-২০১২ অর্থবছরের জুলাই-মার্চ সময়ে রপ্তানি আয় ছিল ১৭৮৮৬.০৬ মিলিয়ন মার্কিন ডলার যা বিগত বছরের একই সময়ের রপ্তানি আয় ১৬২০৭.০৭ মিলিয়ন মার্কিন ডলার অপেক্ষা ১০.৩৬ শতাংশ বেশি। রপ্তানি কার্যক্রম পর্যালোচনা করলে দেখা যায়, মার্কিন যুক্তরাষ্ট্রে বাংলাদেশের রপ্তানি পণ্যের সর্ববৃহৎ গন্তব্যস্থল। এ সময়ে যুক্তরাষ্ট্রে ৩৭৫৫.২৩ মিলিয়ন মার্কিন ডলার মূল্যের পণ্য রপ্তানি করা হয়। দ্বিতীয় ও তৃতীয় স্থানে আছে জার্মানি ও যুক্তরাজ্য। উল্লিখিত দেশসমূহে রপ্তানির পরিমাণ যথাক্রমে ২৭৬৯.৬৭ মিলিয়ন মার্কিন ডলার ও ১৭৮৮.৭২ মিলিয়ন মার্কিন ডলার। সার্কভুক্ত দেশসমূহের মধ্যে ভারতে রপ্তানির পরিমাণ সর্বোচ্চ এবং ২০১১-২০১২ অর্থবছরের প্রথম ৯ মাসে এর পরিমাণ ৩৮৬.৭৪ মিলিয়ন মার্কিন ডলার যা সার্কভুক্ত দেশসমূহের রপ্তানির ৭৯.৯৪ শতাংশ। বাংলাদেশী পণ্যের রপ্তানির গন্তব্যস্থল হিসাবে দক্ষিণ এশিয়ায় দ্বিতীয় ও তৃতীয় অবস্থানে আছে যথাক্রমে পাকিস্তান ও শ্রীলঙ্কা।

২০১১-২০১২ অর্থবছরের জুলাই-ফেব্রুয়ারি সময়কালে মোট আমদানি ব্যয় (সিআইএফ) বিগত অর্থবছরের একই সময়ের

Prospects 2013', Bangladesh comes next to Sri Lanka as regards economic prospects in South Asia. The South Asian rising economies of India, Pakistan, Nepal and Bhutan lag behind Bangladesh. The report attributes that Bangladesh observed rapid progress in increasing export of goods and manpower and retaining uninterrupted growth of expatriate income. Bangladesh has earned an average growth of 15% in her export to the rest of the world. In 2012, it has been possible for Bangladesh to meet 65% of her import costs with the help of export earning. Foreign currency reserves in December 2012, exceeded 13 billion US dollars, which is the highest such amount in the country's history. During the last four years expatriate income saw a 12 percent increase.

According to the provisional report of the Bangladesh Statistical Bureau (BSB), in FY 2011-12 the rate of growth of GDP of Bangladesh grew by 6.32%. Three important sectors of the country's economy- Agriculture, Industry and Service have left significant contribution toward achievement of the observed rate of growth. In constant price the contributions of Agriculture, Industry and Service sectors in overall GDP of 2011-12 fiscal year were 19.29, 31.26 and 49.45 per cent respectively. In 2011-12 fiscal year per capita income and per capita GDP were estimated to be \$848 and \$772 respectively which in preceding fiscal were \$816 and \$748 respectively.

In July-March of FY 2011-12 the export earning was \$17886.06 million which is 10.36% higher than the export income of \$16207.07 million for the corresponding period of the last year. Analysis shows that the US is the largest destination of Bangladesh's export. Goods worth 3755.23 million USD were exported to the US during the period. Germany and UK hold respectively the second and third positions in this regard by buying respectively \$ 2769.67 million and \$1788.72 million worth of Bangladesh's exports during the period mentioned. Among the SAARC countries, the highest volume of our exports goes to India. During the first nine months of the fiscal year 2011-12 India imported \$ 386.74 million worth of Bangladesh's export. This weighed about 79.94% of total exports sent to the SAARC countries. In South Asia, Pakistan and Sri Lanka rank respectively as the second and third market for Bangladeshi exports.

During July-February of 2011-12 fiscal, total import cost (CIF) stood at \$ 24,097 million marking a 14.53% rise

তুলনায় শতকরা ১৪.৫৩ শতাংশ বৃদ্ধি পেয়ে ২৪০৯৭ মিলিয়ন মার্কিন ডলার হয়েছে। এ সময়ে আমদানিকৃত পণ্যের শ্রেণীবিন্যাস ভিত্তিক পর্যালোচনা থেকে দেখা যায়, পেট্রোলিয়াম পণ্য (১০.১১%), মূলধনী পণ্য (৫.৭৪%), তুলা (৫.৩৮%), সার (৪.৯৯%), সুতা (৪.৩০%) ইত্যাদি খাত মোট আমদানি ব্যয় বৃদ্ধিতে মূখ্য ভূমিকা রেখেছে। আমদানি কার্যক্রম পর্যালোচনা করলে দেখা যায়, এ সময়ে দেশের মোট আমদানির শতকরা ১৯.৪৫ ভাগ চীন থেকে আমদানি করা হয়েছে। আমদানির দিক থেকে দ্বিতীয়, তৃতীয়, চতুর্থ ও পঞ্চম অবস্থানে রয়েছে যথাক্রমে ভারত (১৩.৩৭%), সিঙ্গাপুর (৪.৪৪%), দক্ষিণ কোরিয়া (৩.৯৫%) ও জাপান (৩.৯৪%)।

বাংলাদেশ বর্তমানে বিশ্বের ষষ্ঠ শীর্ষ জনশক্তি রপ্তানিকারক দেশ এবং দেশটির প্রায় ১০ মিলিয়ন মানুষ বিশ্বের বিভিন্ন দেশে আছে। বিশ্বে শ্রমিকের চাহিদা উত্তরোত্তর বাড়ছে। ২০১১-২০১২ অর্থবছরে বিদেশে মোট ৬৯১৪০২ জনের কর্মসংস্থান হয়েছে। ২০১১-২০১২ অর্থবছরের জুলাই-ফেব্রুয়ারি সময়কালে বাংলাদেশী প্রবাসীদের প্রেরিত অর্থের পরিমাণ ৮৪২২.৭০ মিলিয়ন মার্কিন ডলার। মোট রেমিটেন্স আয়ের একক অংশ হিসাবে সৌদি আরব শীর্ষে, যার পরিমাণ ২৩৭৯.৩০ মিলিয়ন মার্কিন ডলার যা মোট রেমিটেন্স আয়ের ২৮.২৫ শতাংশ। দ্বিতীয়, তৃতীয়, চতুর্থ অবস্থানে রয়েছে যথাক্রমে আরব আমিরাত (১৮.৪৯%), যুক্তরাষ্ট্র (১১.৭৯%) এবং কুয়েত (৯.৫১%)।

২০১১-২০১২ অর্থবছরের জুলাই-মার্চ পর্যন্ত কৃষিজাত পণ্যের মোট রপ্তানি আয় ২৮২.৮৬ মিলিয়ন মার্কিন ডলার, যা একই সময়ের মোট রপ্তানি আয়ের ১.৫৮ শতাংশ। এই সময়ে খাদ্যশস্যের মোট উৎপাদন ৩৫.০৩ মিলিয়ন মেট্রিক টন। উৎপাদনশীলতা বৃদ্ধির লক্ষে কৃষি উপকরণে ভর্তুকি বৃদ্ধি, কৃষি উপকরণ সহজলভ্য করা ও কৃষি ঋণের আওতা বৃদ্ধি এবং প্রাপ্তি সহজীকরণ করা হয়েছে। দেশজ কৃষি উৎপাদন বৃদ্ধির লক্ষে ২০১১-২০১২ অর্থবছরের সংশোধিত বাজেটে ৬৫০০০ মিলিয়ন টাকা বরাদ্দ রাখা হয়েছিল।

২০১১-২০১২ অর্থবছরে জিডিপিতে শিল্পখাতের প্রাক্কলিত অবদান ৩১.২৬ শতাংশ। মূলত খনিজ ও খনন, ম্যানুফ্যাকচারিং, বিদ্যুৎ গ্যাস ও পানি সরবরাহ এবং নির্মাণ এ চারটি খাতের সমন্বয়ে শিল্পখাত গড়ে উঠেছে। চারটি খাতের মধ্যে ম্যানুফ্যাকচারিং খাতের অবদান সর্বোচ্চ। এ খাতে উল্লিখিত অর্থবছরে প্রবৃদ্ধির হার ৯.৭৬ শতাংশ যা বিগত অর্থবছরের (৯.৪৫ শতাংশ) চেয়ে ০.৩১ শতাংশ বেশি। স্থির মূল্যে ২০১১-২০১২ অর্থবছরে বিদ্যুৎ খাতের অবদান ১.৪৫ শতাংশ এবং প্রাকৃতিক গ্যাস ও অপরিমার্জিত

from the import costs of the same period of the previous fiscal. Analysis based on goods category shows that import of petroleum products (10.11%), capital goods (5.74%), cotton (5.38%), fertilizer (4.99%), yarn (4.30%) etc. have mainly contributed to the increase import costs. Analysis also shows that as much as 19.45% of total imports of the country came from China during this period. India (13.37%), Singapore(4.44%), South Korea (3.95% and Japan (3.94%) hold respectively the second, third, fourth and fifth positions as Bangladesh's import market.

Presently Bangladesh is the 6th highest manpower exporting country in the world. About 10 million people belonging to the country now are working abroad. The demand for labour force is increasing day by day in the world. In the 2011-12 fiscal a total of 6,91,402 persons found employment abroad. In July-February of 2011-12 fiscal the amount of remittance sent by the expatriate Bangladeshis stood at \$8422.70 million. Country-wise remittance position reveals that Saudi Arabia holds the first position as the source of Bangladesh's remittance earning. During the aforesaid period, a sum of \$ 2379.30 million or 28.25% of total remittance income came in to the country from Saudi Arabia. The second, third and fourth highest sources of Bangladesh's remittance earning are respectively UAE (18.49%), USA(11.79%), and Kuwait (9.51%).

During the July-March period of the 2011-12 fiscal, total export income from agricultural goods stood at \$282.86 million. It was 1.58% of total export earning during the same period. During that period total production of food crops was 35.03 million metric tons. In order to raise productivity subsidies in agriculture inputs were raised, accessibility to agricultural inputs has been expanded, materials and domain of agricultural credits has been expanded, and loan delivery has been eased. In FY 2011-12 Tk. 65,000 million was allocated in the revised budget with aims to boost agricultural production.

The contribution of industrial sector in GDP in FY 2011-12 was 31.26%. The industrial sector is composed mainly of the following four sub-sectors: minerals and mining, manufacturing, electricity, gas and water supply, and construction. Among these four sectors the contribution of manufacturing sector is the highest. During the said fiscal year the growth rate in this sector was 9.76% which is 0.31% higher than the growth recorded during the last fiscal. In constant price the contribution of power sector

পেট্রোলিয়াম এবং কয়লা ও অন্যান্য খনিজ সম্পদ খাতের সমন্বিত অবদান ১.২৬ শতাংশ।

২০১২ সালে দ্রব্যমূল্যের উর্ধ্বগতির কারণে ধারাবাহিকভাবে মুদ্রাস্ফীতি বেড়েছে। ৭ শতাংশ মুদ্রাস্ফীতি নিয়ে বছর শুরু হলেও তা নভেম্বরে দাঁড়িয়েছে ১১.৫৮ শতাংশে। মুদ্রাস্ফীতি ২০১২ সালের অক্টোবরে ছিল ১১.৪২ শতাংশ আর সেপ্টেম্বরে ছিল ১১.৯৭ শতাংশ। ক্রমবর্ধমান মুদ্রাস্ফীতি এবং লেনদেন ভারসাম্যে উদ্ধৃত চাপ প্রশমনের লক্ষে ২০১১-২০১২ মুদ্রানীতি প্রণীত হয়।

বর্তমানে বাংলাদেশে মোট জনসংখ্যার প্রায় ৬০ শতাংশ মানুষ ১৫ থেকে ৬৪ বছরের মধ্যে। এরা পূর্ণ কর্মক্ষম গ্রুপ। আগামী তিন থেকে চার দশক বাংলাদেশ এ স্তরে অবস্থান করবে। এ বিশাল কর্মশক্তির পুরোটা অর্থনৈতিক কর্মকাণ্ডে নিয়োজিত করা সম্ভব হলে কোন বাধাই বাংলাদেশের অগ্রগতিকে স্তিমিত করতে পারবে না। এ জন্য শ্রমঘন খাতগুলোকে চাঙ্গা করতে হবে। এর সাথে বৃত্তিমূলক ও কারিগরি শিক্ষা, প্রশিক্ষণসহ মানব উন্নয়নে বিনিয়োগের মাধ্যমে গড় শ্রম উৎপাদনশীলতা বাড়ানোর বর্তমান উদ্যোগগুলোকে আরো গতিশীল করলে প্রবৃদ্ধি আরো দ্রুত বাড়বে।

বাংলাদেশের ব্যাংকিং সেক্টর

বিশ্ব অর্থনীতিতে আর্থিক সংকটের কারণে সৃষ্ট মন্দাবস্থার কবল থেকে দেশীয় অর্থনীতিকে রক্ষাপূর্বক দেশের কাক্ষিত অর্থনৈতিক প্রবৃদ্ধির ধারা অব্যাহত রাখতে দেশের ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহ অগ্রণী ভূমিকা পালন করেছে। বাংলাদেশে বর্তমানে মোট ৪৭টি ব্যাংক তাদের ৮৩৯৭টি শাখা নিয়ে ব্যাংকিং ব্যবসা পরিচালনা করছে। এর মধ্যে রাষ্ট্রীয় মালিকানাধীন ৪টি ব্যাংকের শাখা ৩৪৭৮টি, প্রাইভেট কমার্শিয়াল ৩০টি ব্যাংকের শাখা ১২৭০টি, বিদেশী ৯টি ব্যাংকের শাখা ৬৫টি এবং বিশেষায়িত ৪টি ব্যাংকের শাখা ১৪৪০টি।

২০১২ সালে ব্যাংকগুলোর মোট আমানত ৫৩২৩৬৭০ মিলিয়ন টাকা যা বিগত বছরের তুলনায় ২৪৯৬২২.৮০ মিলিয়ন টাকা (৫.৯৪%) বেশি। আমানতের হিসাব সংখ্যা ৫৮৭৬২১৫১টি এবং হিসাব প্রতি আমানতের পরিমাণ ০.০৯০ মিলিয়ন টাকা। অন্যদিকে মোট অগ্রিম এর পরিমাণ ৪১০৬২৫০ মিলিয়ন টাকা যা বিগত বছরের তুলনায় ২১৪৮৪৯.৬০ মিলিয়ন টাকা (৬.৫৩%) বেশি। অগ্রিমের হিসাব সংখ্যা ৯৫৯৮১০১টি এবং হিসাব প্রতি অগ্রিমের পরিমাণ ০.৪৩ মিলিয়ন টাকা। উপরের তথ্য থেকে দেখা যায় যে, আমানতের বিপরীতে অগ্রিম ৭৯%। এছাড়া আমানতের গড় সুদ হার ৮.৩৩%, অগ্রিমের গড় সুদ হার ১৩.৬৮%।

২০১২ সালে শ্রেণীকৃত ঋণের পরিমাণ দাঁড়ায় ৪২৭,২৬০ মিলিয়ন

in FY 2011-12 was 1.45% and the combined contribution of natural gas, crude petroleum, coal and other mineral resources stood at 1.26%.

Inflation steadily rose due to spiraling prices in 2012. Although the year started with a 7% rate of inflation, in November inflation stood at 11.58%. In October 2012 the inflation rate was 11.42% and it was 11.97% in September. Monetary policy for 2011-12 was chalked out with aims to stem inflation and lighten pressure on the Balance of Payments.

At present 60% people of the population of Bangladesh belong to the age group, 15-64 years. This one is the fully active group of people. The size of this group will remain unchanged in Bangladesh for the next three to four decades. If this huge workforce can be fully deployed in productive economic activities nothing indeed will be able to slowdown Bangladesh's progress. This will require strengthening of the labour intensive sectors. Growth will be still faster if measures are taken to increase investment in vocational and technical education, and in training for human development in order to raise average labour productivity.

Banking Sector of Bangladesh

The banks and financial institutions of the country play a leading role to keep desired rates of economic growth uninterrupted by shielding the economy from the deperession led financial crisis in the global economy. Presently, a total of 47 banks in the country are running businesses with 8397 branches. Among those, branches of 4 state owned banks number about 3478, while 30 private commercial banks have 1270 branches. Nine foreign banks have 65 branches and 4 specialized banks have 1440 branches.

Total amount of deposits of the banks is Tk. 53,23,670 million which is Tk. 249,622.80 million higher than last year's. The number of deposit accounts is 5,87,62,151 and the amount of deposit per account is Tk. 0.090 million. On the other hand the amount of total advance is Tk. 4,10,6250 million, which is Tk. 21,4849.60 million higher than last year's. The number of total loan accounts is 95,98,101 and amount of advance per account is Tk. 0.43 million. The above picture shows that the ratio of advance to deposits is 79%. Average interest rate on deposits is 8.33% while average interest rate on advances is 13.68%.

In 2012, the amount of classified loan stood at Tk.

টাকা যা ২০১১ সালে ছিল ২২৬,৪৪০ মিলিয়ন টাকা। অর্থাৎ শ্রেণীকৃত ঋণের হার ২০১১ সালের ৬.১২% হতে বৃদ্ধি পেয়ে দাঁড়ায় ১০.০৩%।

২০১২ সালে আমদানির পরিমাণ দাঁড়িয়েছে ২,৭৯৭,৩৫০ মিলিয়ন টাকা এবং মোট রপ্তানি আয়ের পরিমাণ ১,৮১৯,২৬০ মিলিয়ন টাকা। এসময় মোট ফরেন রেমিটেন্স ১,১৫৭,০৭০ মিলিয়ন টাকা এসেছে অর্থাৎ ফরেন রেমিটেন্স গত বছরের তুলনায় প্রায় ১০% বৃদ্ধি পেয়েছে।

বাংলাদেশে ব্যাংকিং খাতে মূলধন পর্যাপ্ততা সংক্রান্ত আন্তর্জাতিক রীতি অনুসরণে (বাসেল-২ নীতিমালা) ২০১২ সালে ঝুঁকিভিত্তিক সম্পদের ১০ শতাংশ হারে মূলধন সংরক্ষণের বাধ্যবাধকতা থাকলেও ব্যাংকগুলো ১০.৪৬% মূলধন সংরক্ষণে সক্ষম হয়েছে যা ২০১১ সালে ছিল ১১.৩৫%।

ব্যাংকিং খাতের উপার্জন এবং মুনাফা পরিমাপের পদ্ধতির মধ্যে অন্যতম প্রধান সূচক সম্পদের উপর আয় হার (ROA) ২০১১ সালের ১.৫৪% হতে হ্রাস পেয়ে ২০১২ সালে দাঁড়িয়েছে ০.৬৪%।

২০১২ সালে ব্যাংকিং খাতের মোট পরিচালনাগত মুনাফার পরিমাণ দাঁড়িয়েছে ১৯৮০৩০ মিলিয়ন টাকা, ২০১১ সালের তুলনায় যা ০.০৫% কম। বাংলাদেশের জিডিপিতে ব্যাংকিং সেক্টরের অবদান ১.৫১%।

উল্লেখ্য জিডিপিতে ব্যাংকিং সেক্টরের অবদান দিন দিন বৃদ্ধি পাচ্ছে। নিচে গত কয়েক বছরের জিডিপিতে ব্যাংকিং সেক্টরের অবদান (সারণী ১) উল্লেখ করা হল:

4,27,260 million as compared to Tk. 2,26,440 million in 2011. As a result the rate of classified loan stood at 10.03% in 2012 as against 6.12% of 2011.

In 2012, cost of imports stood at Tk. 27,97,350 million and total export earning was Tk. 1819,260 million. During the period, total foreign remittance earning was Tk. 1157,070 million, which is 10% higher than that of last year.

Although it is obligatory to maintain in reserve 10 percent of the risk weighted assets under the international standard (Basel-II Guideline) the banking sector in Bangladesh has been able to maintain reserve capital to the tune of by 10.46%. The quantum was 11.35% in 2011.

One of the main indices measuring earnings and profits of the banking sector is Return on Asset (ROA). The index fell to 0.64 percent in 2012 from 1.54 percent in 2011.

The total amount of operating profit of banking sector in 2012 stood at Tk. 198030 million which is 0.05% less than the operating profit of 2011. The contribution of the Banking Sector to the GDP of Bangladesh is 1.51 percent.

It is worth noting that the contribution of Banking to GDP is increasing day by day. Table-1 shows information on Banking sector's contribution in Bangladesh for the last few years.

Table 1: Contribution of Banking Sector in GDP

2007-08	2008-09	2009-10	2010-11	2011-12
1.34%	1.38%	1.44%	1.47%	1.51%

বাংলাদেশের ব্যাংকিং সেক্টরে জনতা ব্যাংক লিমিটেড বাংলাদেশের জাতীয় অর্থনীতি তথা ব্যাংকিং জগতে জনতা ব্যাংক লিমিটেড গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। ২০১২ সালে জনতা ব্যাংক লিমিটেড ব্যাংকিং খাতের মোট পরিচালনা মুনাফার ৭ ভাগ, আমানতের ৮ ভাগ, অগ্রিমের ৮ ভাগ, আমদানির ৬.৭৩ ভাগ, রপ্তানির ৮.৬০ ভাগ, ফরেন রেমিটেন্সের ৮.৬৫ ভাগ অর্জন করেছে। জনতা ব্যাংক লিমিটেড ৮৮৮টি শাখা এবং ১৪,৯৮৪ জনবল এর মাধ্যমে এই কার্যক্রম সম্পাদন করেছে।

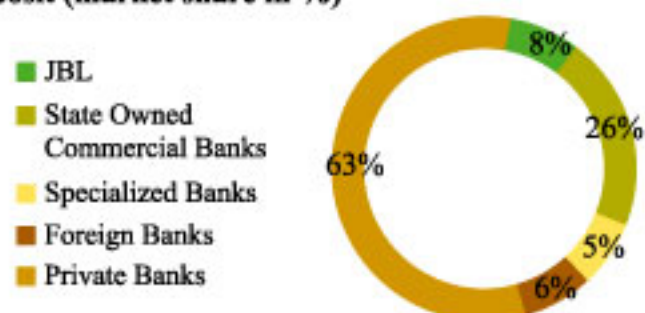
Janata Bank Limited in the Banking Sector of Bangladesh
Janata Bank Limited plays a very significant role in the banking sector and as a corollary in the National Economy of Bangladesh. The Bank has strengthened its business uninterrupted through among others, providing new and newer financial goods and services alongside the conventional financial services. In 2012, Janata Bank Limited secured a market share of 7% of operating profit, 8% of deposit, 8% of advance, 6.73% of import, 8.60% of export and 8.65% of foreign remittance. With 888 branches located all over the country and supported by 15,071 strong manpower, the bank has a solid foothold.

নিম্নে আমানত ও অগ্রিমের শতকরা হার এবং সামগ্রিকভাবে ব্যাংকিং সেক্টরের অংশভাগ, প্রাইভেট ও রাষ্ট্রীয় মালিকানাধীন ব্যাংকিং সেক্টরের সাথে তুলনাপূর্বক চিত্র (সারণী ২) উপস্থাপন করা হলো:

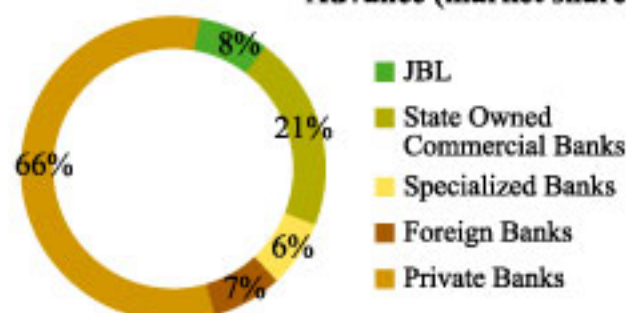
Table 2: Market Share of Janata Bank Limited, 2012

Name of Bank	BDT in Million			
	Deposit	Market Share (%)	Loans & Advances	Market Share (%)
JBL	409767	8	305339	8
State Owned Commercial Banks	1390670	26	865430	21
Specialised Banks	258680	5	273800	6
Foreign Banks	310980	6	217150	7
Private Banks	3363340	63	2749870	66
All Banks	5323670	100	4106250	100

Deposit (market share in %)



Advance (market share in %)



পাঁচ বছরের প্রধান সূচক

নিম্নে বিগত ৫ বছরে জনতা ব্যাংকের আর্থিক এবং পরিচালনগত অবস্থা (সারণী ৩) উল্লেখ করা হলো:

Last Five Years' Indicators

The financial and operational results of Janata Bank Limited of last five years are shown in the following Table:

Table 3: Operational and Financial Indicators

Particulars	BDT in Million				
	2008	2009	2010	2011	2012
Authorized Capital	8000	20000	20000	20000	20000
Paid Up Capital	2595	2595	5000	8125	11000
Reserve Fund	4183	8207	10224	14125	17373
Deposit	221336	246175	286567	361677	409767
Advance	144678	166359	225732	257801	305339
Investment	57824	72533	57514	95257	108342
Revenue	20922	24074	30614	40635	49516
Cost	13919	15496	18577	24913	34982
Operating Profit	7003	8578	12037	15722	14534
Provisions for Loans & Advances	9051	8748	8975	11173	34012
Net Profit	3145	2982	4907	4445	-16280
Export	85418	88653	118515	153758	156525
Import	129413	118525	183744	197285	188284
Total Number					
Total Employee	13379	13122	12826	15020	15071
No. of Foreign Correspondents	1202	1208	1215	1223	1233
No. of Branches	849	851	861	873	888

উৎপাদনশীলতা

জনতা ব্যাংক লিমিটেডের বিগত পাঁচ বছরের শাখা প্রতি এবং কর্মী প্রতি উৎপাদনশীলতার চিত্র (সারণী ৪) নিম্নে উল্লেখ করা হল:

Productivity

Janata Bank's last five years branch-wise and employee-wise productivity are shown in the Table below:

Table 4: Productivity Analysis

BDT in Million

Sector	Per Branch					Per Employee				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Deposit	260.70	289.28	332.83	414.29	461.45	16.54	18.76	22.34	24.08	27.19
Advance	170.41	195.49	262.17	295.30	343.85	10.81	12.68	17.60	17.16	20.26
Operating Profit	8.25	10.08	13.98	18.01	16.37	0.52	0.65	0.94	1.05	0.96
Operating Expenses	5.43	6.02	7.69	8.16	8.43	0.34	0.39	0.52	0.47	0.50

মোট সম্পদ

জনতা ব্যাংক লিমিটেড এর ২০১২ সালে মোট সম্পদের পরিমাণ দাঁড়ায় ৫,১১,১২৯.৪০ মিলিয়ন টাকা যা ২০১১ সালে ছিল ৪৪৬,১১১.৪০ মিলিয়ন টাকা অর্থাৎ প্রবৃদ্ধি ১৪.৫৭%। নিম্নে বিগত দুই বছরের এসেট পার্টফোলিও (সারণী ৫) দেখানো হল:

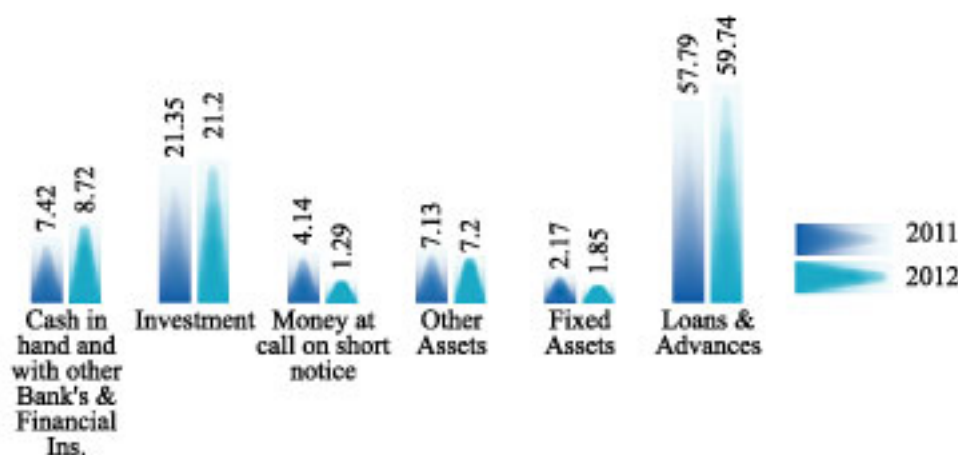
Total Asset

In 2012, the amount of total asset of Janata Bank Limited stood at Tk. 511,129.40 million as against Tk. 446,111.40 million in 2011. This marks 14.57% growth. The information is presented in Table-5 below.

Table 5: Asset Portfolio

Particulars of Assets	2011		2012	
	BDT in Million	%	BDT in Million	%
Cash in hand and with other Banks and Financial Ins.	33107.70	7.42	44591.00	8.72
Investment	95257.30	21.35	108342.00	21.20
Money at call on short notice	18475.70	4.14	6582.00	1.29
Other Assets	31786.40	7.13	36812.10	7.20
Fixed Assets	9683.30	2.17	9462.70	1.85
Loans and Advances	257801.00	57.79	305339.60	59.74
Total	446111.40	100.00	511129.40	100.00

Asset Portfolio (in %)



মূলধন পর্যাাপ্ততা

জনতা ব্যাংক লিমিটেড এর মূলধন পর্যাাপ্ততা বিষয়ক তথ্যাদি (সারণী ৬) নিম্নে উল্লেখ করা হলো:

Capital Adequacy

Capital adequacy related information is shown in table-6 given below:

Table 6: Capital Adequacy

BDT in Million

Particulars	2011	2012
Total Assets including Off-Balance Sheet Items	597,318.26	623,688.37
Total Risk Weighted Assets	306,426.4	318,980.32
Minimum required capital (10% of Risk Weighted Assets)	30,642.64	31,898.03
Minimum required core capital (50% of RWA)	153,213.2	159,490.16
Actual capital held	31,242.01	11,780.36
Core Capital (Tier-I)	22,067.76	5,890.18
Supplementary Capital(Tier II)	9,174.24	5,890.18
Total capital surplus/Shortfall	599.37	(20,117.67)
Capital adequacy ratio (CAR)	10.20%	3.70%
Core Capital(%)	7.20%	1.85%
Supplementary Capital (%)	3.00%	1.85%
Core Capital (Tier-I)	22,067.76	5,890.18
Paid-up Capital	8,125	11,000
Statutory Reserve	5,965.14	5,968.2
Legal Reserve	75.3	89.81
Share Deposit	0	0
Retained Earnings	7,902.32	(11,167.83)
Total Core Capital (Tier-I)		
Supplementary Capital (Tier-II) Tier-II Capital Should be equal or less than Tier-I Capital	9174.24	5890.18
General provision maintained against (UC loans, SMA, off balance sheet exposure)	4579.79	3366.82
Asset Revaluation up to 50%	3575.45	3643.92
Revaluation Reserves for Securities up to 50%	350.38	148.55
Unrealized gain on investment in shares (10%)	435.14	373.06
others (If any item approved by Bangladesh Bank)	233.48	0

জাতীয় নেটওয়ার্ক

ভৌগলিকভাবে দেশের উল্লেখযোগ্য সকল স্থানে এবং বাংলাদেশের প্রত্যন্ত গ্রামাঞ্চলে জনতা ব্যাংক লিমিটেড এর নেটওয়ার্ক বিস্তৃত রয়েছে। ২০১২ সালে বিদেশস্থ ৪টি শাখাসহ জনতা ব্যাংকের মোট শাখার সংখ্যা দাঁড়ায় ৮৮৮টি। দেশের ৮৮৪টি শাখার মধ্যে শহরাঞ্চলে ৪৯৮টি এবং গ্রামাঞ্চলে ৩৮৬টি শাখা ব্যবসায়িক কার্যক্রম চালিয়ে যাচ্ছে। শাখাগুলো দেশের ৭টি প্রশাসনিক বিভাগে বিস্তৃত। জনতা ব্যাংক লিমিটেড প্রধান কার্যালয় কর্তৃক

National Network

The network of Janata Bank Limited is spread throughout all geographically important locations and remote rural areas of the country. Counting the four overseas branches total number of branches increased to 888 in 2012. Among the 884 in-country branches, 498 branches are located in urban areas and 386 branches run businesses in rural areas. The branches are scattered across 7 administrative divisions of the country. The Bank controls the activities of the branches through 10

১০টি বিভাগীয় অফিস এবং ৪৭টি এরিয়া অফিসের মাধ্যমে শাখাস্তলোর কার্যক্রম নিয়ন্ত্রণ করা হয়ে থাকে। ২০১২ সালে ১৫টি নতুন শাখা খোলা হয়েছে যার মধ্যে ৪টি শহরে এবং ১১টি গ্রামে।

বিভাগভিত্তিক শাখার তালিকা (সারণী ৭) নিম্নে উল্লেখ করা হল:

Table 7: Division wise Branches

Division	Urban	Rural	Total
Barisal	27	13	40
Chittagong	110	89	199
Dhaka	179	80	259
Khulna	60	50	110
Rajshahi	64	82	146
Rangpur	32	39	71
Sylhet	26	33	59
Total	498	386	884

ব্যাংকের ১০টি বিভাগীয় কার্যালয়ের আওতায় ১১ টি কর্পোরেট-১ এবং ৬৮টি কর্পোরেট-২ শাখা ব্যতীত ৮০৩ টি বিভিন্ন গ্রেডের শাখা রয়েছে; এছাড়া রয়েছে স্থানীয় কার্যালয় এবং জনতা ভবন কর্পোরেট শাখা (সারণী ৮) যা নিম্নে প্রদর্শিত হল:

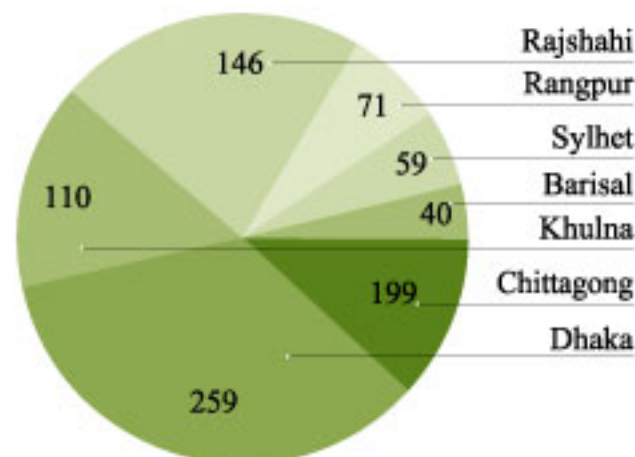
Table 8: Grade wise Branches

Division/Branch of JBL	Corp-1	Corp-2	Grade-1	Grade-2	Grade-3	Grade-4	Total
Barisal	1	0	5	10	8	16	40
Chittagong	2	9	32	23	8	6	80
Comilla	0	6	22	28	45	18	119
Dhaka South	4	14	47	15	15	6	101
Dhaka North	3	22	20	17	15	6	83
Khulna	1	5	16	29	39	20	110
Rajshahi	0	5	10	34	82	15	146
Rangpur	0	2	9	17	32	11	71
Sylhet	0	3	9	24	17	6	59
Mymensingh	0	2	7	13	31	20	73
Janata Bhaban Corporate							1
Local Office							1
Total	11	68	177	210	292	124	884

২০১২ সনে নতুন খোলা ১৫টি শাখার মধ্যে ৪টি শাখা শহরে অবস্থিত। বিভাগভিত্তিক নতুন খোলা শাখার তালিকা (সারণী ৯) নিম্নে উপস্থাপিত হল:

divisional offices and 47 area offices. Table-7 reflects picture on division-wise branches.

Division wise Branches



Excluding 11 corporate-I and 68 corporate-II branches the Bank operates 803 branches of different grades under its 10 Divisional Offices. Besides, the Bank has two very important branches called the Local Office and Janata Bhaban Corporate Branch. Information on these matters are included in Table-8.

15 new branches were opened in 2012 of which 4 branches were opened in urban areas. Division wise branch list is given below:

Table 9: Newly opened Branches in 2012

Sl	Division	Urban	Rural	Opening Date
1	Dhaka		Ashrafabad	12.12.12
2		Jalkuri Bazar		21.06.12
3			Kadimdhalya	26.09.12
4			Ghagra Bazar	11.07.12
5		Bhairab Bus Stand		14.11.12
6			Jonail Bazar	20.12.12
7	Rajshahi		Jamtail Bazar	03.05.12
8	Rangpur	Patgram		22.04.12
9		Pirgonj		10.06.12
10			Kalir Bazar	20.11.12
11	Chittagong		Sebar Hat	15.03.12
12			Sujatpur Bazar	21.06.12
13			Mandari Bazar	03.07.12
14	Barisal		Agailjhara	11.01.12
15	Sylhet		Sanchna Bazar	29.02.12

আন্তর্জাতিক নেটওয়ার্ক

বিদেশে কর্মরত বাংলাদেশীদের কষ্টার্জিত অর্থ দ্রুত এবং নিরাপদে সঠিক ব্যাংকিং চ্যানেলের মাধ্যমে দেশে আনার জন্য ওভারসীজ ব্যাংকিং ডিপার্টমেন্ট নামক জনতা ব্যাংকের একটি পৃথক ডিপার্টমেন্ট বিভিন্ন ব্যাংক এবং এক্সচেঞ্জ হাউজের সাথে টাকা ড্রয়িং এরঞ্জেমেন্ট সম্পাদন করে থাকে। যে কোন সমস্যা সমাধানের জন্য ও রেমিটেন্স প্রেরণের প্রক্রিয়া বৃদ্ধি করার জন্য এ ডিপার্টমেন্ট ঐ এক্সচেঞ্জ হাউজ এবং ব্যাংকগুলোর সাথে সবসময় যোগাযোগ রক্ষা করে চলে। ফলে বিদেশে কর্মরত বাংলাদেশীগণ সহজেই তার আত্মীয় ও নিকটজনের কাছে দ্রুত অর্থ প্রেরণ করতে পারে। এই বৈদেশিক রেমিটেন্স আমাদের জাতীয় অর্থনীতির প্রবৃদ্ধিতে এবং কেন্দ্রীয় ব্যাংকের বৈদেশিক রিজার্ভ বৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করে। ফলে অর্জিত বৈদেশিক মুদ্রা দ্বারা বৃহদায়তনের আমদানী মূল্য পরিশোধ করা হয়ে থাকে এবং আর্থ-সামাজিক উন্নয়নে বিশেষ ভূমিকা পালন করে। ২০১২ সালে জনতা ব্যাংক ৬টি নতুন বৈদেশিক এক্সচেঞ্জ কোম্পানি/ব্যাংক এর সাথে টাকা ড্রয়িং এরঞ্জেমেন্ট স্বাক্ষর করেছে। ইতোমধ্যে ৩টি এক্সচেঞ্জ কোম্পানি রেমিটেন্স প্রেরণ প্রক্রিয়া আরম্ভ করে দিয়েছে। বর্তমানে বিশ্বের ১৩টি দেশের সাথে ৬০টি টাকা ড্রয়িং এরঞ্জেমেন্ট (টিডিএ) আছে।

২০১২ সালে জনতা ব্যাংক ৪টি নতুন ব্যাংকের সাথে কorespondent সেবা চালু করে অর্থাৎ বর্তমানে বিশ্বের ৮৪টি দেশের ১১৭৩টি Foreign Correspondents-এর মাধ্যমেও জনতা ব্যাংক গ্রাহক সেবা দিয়ে আসছে। এছাড়া ইতালিতে দুইটি শাখার একটি এক্সচেঞ্জ হাউস রয়েছে। পাশাপাশি জনতা ব্যাংকের বিদেশস্থ শাখাগুলো সংযুক্ত আরব আমিরাতের আবুধাবি, দুবাই, শারজাহ এবং আল আইন-এ অবস্থিত। এ শাখাগুলো প্রবাসী বাংলাদেশীদের বিভিন্ন সেবা ও ঋণ প্রদানসহ সরাসরি ব্যাংকিং সুবিধা প্রদান করে আসছে।

International Network

A separate department of Janata Bank Limited namely Overseas Banking Department carries out Taka Drawing Arrangement (TDA) with other banks and exchange houses in order to bring the hard earned money of the expatriate Bangladeshis in the country quickly and safely through proper banking channel. This department regularly maintains communication with those exchange houses and banks for resolving any kind of problem and for increasing the flow of remittances. As a result, the expatriate Bangladeshis can easily and quickly send their money to their relatives or near ones. This foreign remittance plays significant role in the growth of our economy and in increasing foreign currency reserve of our central bank. These foreign currencies are utilized for settling obligations of large scale imports and thus helping socio-economic development. In 2012, Janata Bank Limited signed TDA with 6 new foreign exchange companies or banks. Of those, three exchange companies have already begun the process of sending remittance. Presently there exists 60 TDA in 13 countries of the world.

In 2012, Janata Bank Limited started correspondence with four new banks. Also the Bank is extending customer services through 1,173 foreign correspondents in 84 countries of the world. In addition, there is an exchange house of two branches in Italy. The overseas branches of the Bank are located at Abu Dhabi, Dubai, Sharjah, and Al-Ain of United Arab Emirates. These branches are providing direct banking services including loans transaction to the expatriate Bangladeshis.

২০১২ সালে জনতা ব্যাংক রেমিটেন্সের মাধ্যমে ১.২ বিলিয়ন মার্কিন ডলার (১০০,০০০/- মিলিয়ন টাকা) আমাদের বৈদেশিক মুদ্রার রিজার্ভে যোগ করে।

জনতা ব্যাংকের আন্তর্জাতিক নেটওয়ার্কের চিত্র (সারণী ১০) নিম্নে উপস্থাপিত হল:

Table 10: International Network of Janata Bank LTD.

Name of Country	UAE	Italy	KSA	USA	Kuwait	Malasia	Oman	Bahrain	UK	Other Countries	Total
Branch	4										4
Exchange House		2									2
TDA	13	0	6	5	9	4	8	4	1	10	60
CB	12	14	6	28	4	8	2	9	32	1058	1173

কোর ব্যাংকিং কার্যক্রম

আমানত গ্রহণ, ঋণ ও অগ্রিম প্রদান, আমদানি-রপ্তানি, রেমিটেন্স, বিনিয়োগ, নন-পারফরমিং লোন আদায়, বিবিধ আর্থিক সেবা প্রদান সংক্রান্ত কার্যক্রম হচ্ছে ব্যাংকের মূল কাজ বা কোর ব্যাংকিং। এই সব কোর ব্যাংকিং নিয়ে ব্যাংকটির ২০১২ সালের খাতওয়ারী কার্যক্রম নিম্নে বর্ণনা করা হল।

আমানত ও আমানতের মিশ্রণ

২০১২ সনে ব্যাংকের মোট আমানতের পরিমাণ দাঁড়িয়েছে ৪০৯৭৬৭ মিলিয়ন টাকা (বিলস পেয়েবলসহ) যা পূর্ববর্তী বছরে ছিল ৩৬১৬৭৭ মিলিয়ন টাকা অর্থাৎ প্রবৃদ্ধি ১৩.২৯%। বিশ্ব ও দেশীয় অর্থনীতির প্রতিকূল অবস্থার মধ্যে এই প্রবৃদ্ধি হয়েছে। দেশের বিদ্যমান প্রেক্ষাপটে আমানত সংগ্রহ অত্যন্ত প্রতিযোগিতাপূর্ণ ও ব্যয়বহুল হয়ে দাঁড়িয়েছে। সংগত কারণেই ব্যবসায়িক দৃষ্টিকোণ থেকে স্বল্প ব্যয়ের আমানত সংগ্রহের উপর ব্যাংক সর্বাধিক গুরুত্ব আরোপ করেছে।

২০১২ সালে ব্যাংকের আমানত মিশ্রণ (সারণী ১১) উপস্থাপিত হল (বিলস পেয়েবল ব্যতীত):

In 2012, Janata Bank Limited added \$1.2 billion, equivalent of Tk. 100,000 million of remittance income to our foreign currency reserve.

Table-10 presents a picture of Janata Bank's international network.

Core Banking Activities

Activities like- deposit collection, loan and advance, import-export, remittance, investment, recovery of non-performing loan and activities, miscellaneous financial services etc. are the core banking activities of the Bank. Sector-wise activities of the Bank in 2012 are portrayed below:

Deposit and Deposit Mix

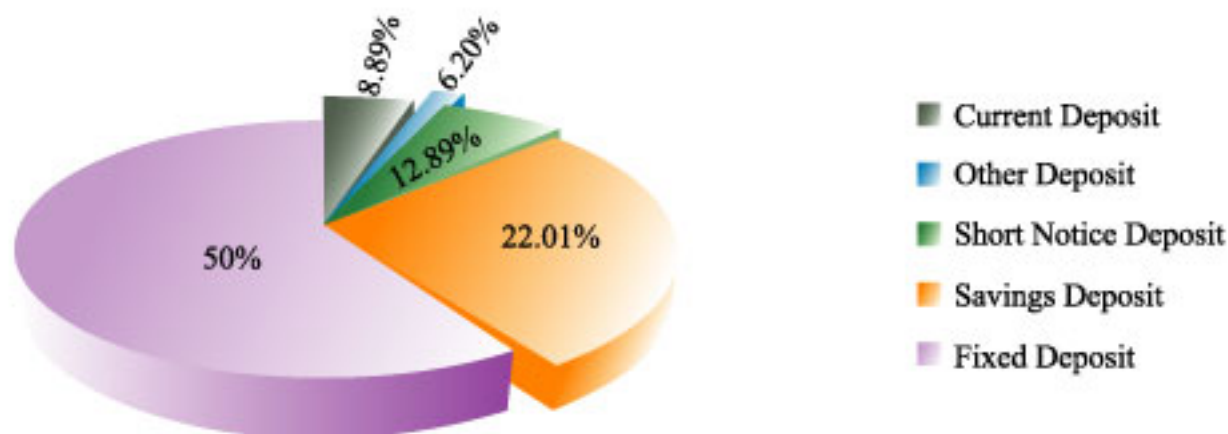
In 2012, the deposit of the bank rose to TK. 409,767 million (including bills payable) which was TK. 361,677 million in the previous year; i.e. rate of growth of deposit was 13.29%. It is notable that this growth has been achieved despite unfavorable global and national economic conditions. Under the existing situation, deposit collection is subjected to hard competition as a large number of banks vie for deposits. Reasonably, from business point of view, the bank has laid highest importance on low cost deposit collection to ensure a comfortable cost of fund.

Table-11 shows the Deposit mix of the Bank (excluding bills payable):

Table 11: Deposit Mix

Types of Deposit	2011			2012		
	BDT in Million	%	No. of A/Cs	BDT in Million	%	No. of A/Cs
Current Deposit	35809	9.99	405402	36123	8.89	374248
Savings Deposit	87529	24.41	5317745	89456	22.01	5425474
Short Notice Deposit	55310	15.42	12606	52388	12.89	13451
Fixed Deposit	154258	43.02	74455	203198	50.00	113492
Other Deposit	25701	7.17	203077	25194	6.20	320193
Total Deposit	358607	100.00	6013285	406359	100.00	6246858

Deposit Mix



২০১২ সালে জনতা ব্যাংকের মোট আমানতের ১৪.২৫% গ্রামীণ যা ২০১১ সালে ছিল ১৩.২২%। শহুরে এবং গ্রামীণ শাখায় আমানত এর চিত্র (সারণী ১২) নিম্নরূপ (বিলস পেয়েবল ব্যতীত):

In 2012, 14.25 percent of the total deposit of Janata Bank Limited was rural in origin as against 13.22 percent in 2011.

Table-12 shows information on deposits of rural and urban branches (excluding Bills Payable)

Table 12: Rural and Urban Deposit

Type of Deposits	BDT in Million					
	Rural		Urban		Total	
	2011	2012	2011	2012	2011	2012
Savings Deposit	27456	29238	60073	60218	87529	89456
Current Deposit	6003	5590	29806	30533	35809	36123
Short Notice Deposit	2599	2386	52711	50002	55310	52388
Fixed Deposit	10819	19944	143439	183254	154258	203198
Other Deposit	532	746	25169	24448	25701	25194
Total Deposit	47409	57904	311198	348454	358607	406359

কস্ট অব ডিপোজিট

বিগত বছরের তুলনায় ব্যাংকের কস্ট অব ডিপোজিট বৃদ্ধি পেয়েছে। নিচে বিগত পাঁচ বছরের কস্ট অব ডিপোজিট (সারণী ১৩) উল্লেখ করা হল:

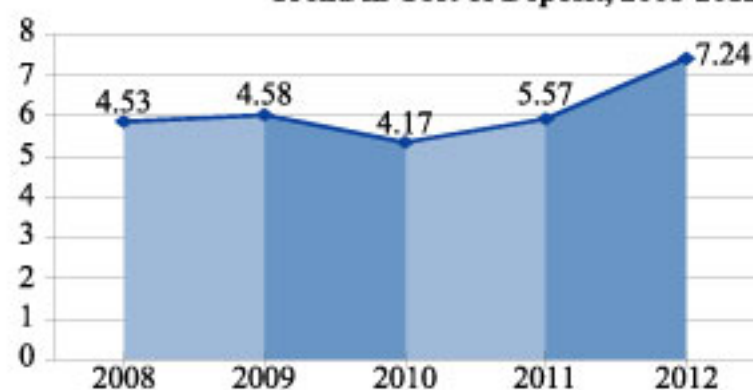
Cost of Deposit

Compared to last year's, cost of deposit of the Bank has increased. Scenario of the Bank's last five years cost of deposit is given in Table-13 below:

Table 13: Cost of Deposit

Year	Cost of Deposit (%)
2008	4.53
2009	4.58
2010	4.17
2011	5.57
2012	7.24

Trend in Cost of Deposit, 2008-2012



ঋণ ও অগ্রিম

২০১২ সালে ব্যাংকের ঋণ ও অগ্রিম এর উল্লেখযোগ্য প্রবৃদ্ধি ঘটেছে। ৩১ ডিসেম্বর, ২০১২ এ মোট ঋণ ও অগ্রিম দাঁড়িয়েছে ৩০৫,৩৪০ মিলিয়ন টাকা, যা বিগত বছরের ২৫৭,৮০১ মিলিয়ন টাকার চেয়ে ১৮.৪৪% বেশি। মানসম্মত সম্পদ অর্জনের লক্ষে ব্যাংক গুরুত্ব আরোপ করে থাকে এবং গ্রাহকগণের অনুকূলে ঋণ মঞ্জুর এর প্রাক্কালে যথাযথভাবে ঋণ ঝুঁকি বিশ্লেষণপূর্বক রিস্ক প্রেভেন্স করা হয়।

এমএসএমই (Micro, Small and Medium Enterprise)

জনতা ব্যাংক কর্তৃক এমএসএমই এর অঙ্গনে ঋণ কার্যক্রম অব্যাহত রাখা হয়েছে যা ক্ষুদ্র ঋণ, ক্ষুদ্র ও মাঝারি উদ্যোগ থেকে শুরু করে বৃহৎ অঙ্কের শিল্প ঋণ পর্যন্ত বিস্তৃত। কাজেই আমাদের কয়েক লক্ষ ঋণগ্রহীতার ঋণ খাত ও ঋণ প্রকৃতি বিবিধ ও বৈচিত্রপূর্ণ।

ব্যাংকের ঋণ পোর্টফলিও গুটিকয়েক ক্ষেত্রে সীমাবদ্ধ না রেখে বহুমুখী করা হয়েছে। এটি দেশের মাইক্রো, ক্ষুদ্র ও মাঝারি শিল্পখাত, সাধারণ ব্যবসা ও শিল্প যেমন কৃষি নির্ভর ও কৃষিজ পণ্যাদির প্রক্রিয়াকরণ, জাহাজ ভাঙা শিল্প, ইস্পাত ও প্রকৌশল, কাগজ ও কাগজজাত দ্রব্যাদি, কেমিক্যাল, নির্মাণ, রিয়েল এস্টেট, কনজুমার ক্রেডিট স্কিমের আওতায় ঋণ, বিভিন্ন ব্যবসা-বাণিজ্য, চাকরিজীবী লোন এবং দেশের মহিলা উদ্যোক্তা লোন খাত পর্যন্ত সুবিস্তৃত।

বিগত তিন বছরের ঋণ ও অগ্রিম এর চিত্র (সারণী ১৪) নিম্নে উল্লেখ করা হল:

Table 14: Loans and Advances

Year	Loans and Advances		
	BDT in Million	Growth Rate	No. of Accounts
2010	225732	35.68	658703
2011	257801	14.21	648900
2012	305340	18.44	742655

খাতভিত্তিক ঋণ ও অগ্রিম

৩১ ডিসেম্বর, ২০১২ ভিত্তিক খাতওয়ারি ঋণ ও অগ্রিমের চিত্র (সারণী ১৫) নিম্নে দেয়া হল:

Loans and Advances

In 2012, the bank achieved remarkable growth both in loans and advances. On 31 December, 2012 total loans and advances stood at Tk. 305,340 million, which is 18.44% higher as against Tk. 257,801 million of the previous year. The Bank places emphasis on acquiring quality assets. Accordingly, loan proposals are assessed and evaluated with due diligence including viability and credit risk management.

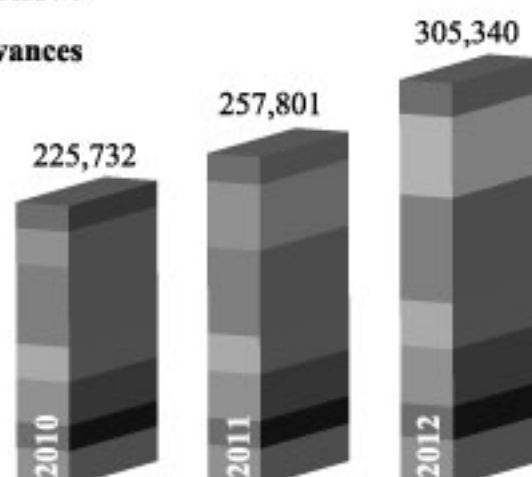
MSME (Micro, Small and Medium Enterprise)

Janata Bank Limited is continuing its credit programme in the MSME sector which is expandable up to large scale industrial credits. Our loans and credits distributed among several lac recipients thus are diversified and include varieties.

The loan portfolio of the Bank, instead of confining within a few sectors, has been diversified. The portfolio is well spread among small and medium industries, general business and industries like agricultural and agriculture-based goods processing, ship breaking industries, steel and engineering, paper and paper goods, chemicals, construction, real estate, consumer credit scheme, various trade and business, service-holder loan, loans for women entrepreneurs etc.

A picture on Loans and Advances of the last 3 years is given Table-14 below:

Loans and Advances



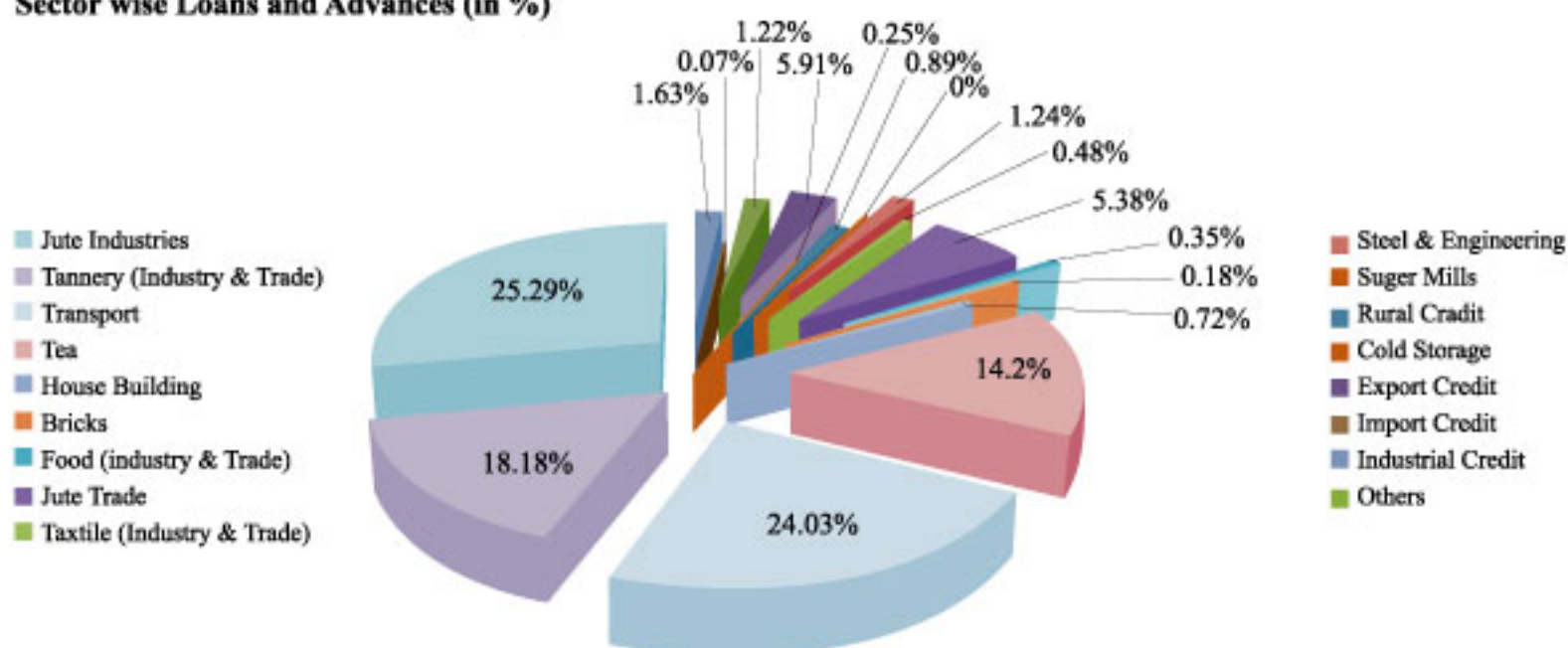
Sector-wise Loans and Advances

Scenario of sector wise loans and advances as on 31 December 2012 is presented in Table-15 below:

Table 15: Sector wise Loans and Advances

Sl	Sector	2011	2012	Changes	
		BDT in Million		+ (-) %	+ (-) BDT in Million
1	Jute Industries	4,627.90	4,987.40	7.77	359.50
2	Jute Trade	159.50	217.50	36.36	58.00
3	Tannery(Industry & Trade)	4100.00	3722.30	(2.25)	(377.70)
4	Taxtile(Industry & Trade)	7802.50	18050.20	131.34	10247.70
5	Transport	32.20	754.20	2242.24	722.00
6	Steel & Engineering	2663.60	2715.50	1.95	51.90
7	Tea	88.70	2.90	(96.73)	(85.80)
8	Suger Mills	3732.20	3789.60	1.54	57.40
9	House Building	1491.10	1466.20	(1.70)	(24.90)
10	Rural Cradit	16,352.20	16,418.30	0.41	66.10
11	Bricks	1502.50	1058.50	(29.55)	(444.00)
12	Cold Storage	478.50	543.40	13.56	64.90
13	Food (Industry & Trade)	2085.00	2190.40	5.06	105.40
14	Export Credit	38195.60	43353.90	13.51	5158.30
15	Import Credit	60633.70	73358.80	20.99	12725.10
16	Industrial Credit	41551.00	55501.80	33.58	13950.80
17	Others	77304.83	77208.70	(0.13)	(96.13)
	Grand Total	257,801.03	305,339.60	18.44	47,538.57

Sector wise Loans and Advances (in %)



২০১২ সালে জনতা ব্যাংক লিমিটেড কর্তৃক সরকারি ও বেসরকারি খাতে বিতরণকৃত ঋণের পরিমাণ (সারণী ১৬) নিম্নরূপ (ওভারসীজ ব্যতীত):

In 2012 Loans and Advances provided to the Public and Private sectors is presented in Table 16 below (except overseas):

Table 16: Loans and Advances in Public and Private Sector

BDT in Million

Year	Public	Private	Total
2008	49592.20	93975.80	143568.00
2009	54844.00	110253.60	165097.6
2010	59144.10	165045.10	224189.2
2011	41470.40	214601.80	256072.20
2012	46258.10	257143.90	303402.00

সুদমুক্ত ঋণ কর্মসূচি

সরকারি-বেসরকারি প্রতিষ্ঠানের প্রাতিষ্ঠানিক ধারার বাইরে প্রচলিত অর্থনৈতিক ব্যবস্থার মধ্যে সামাজিক দায়বদ্ধতা সৃষ্টির ক্ষেত্রে বাংলাদেশে শুধু নয়, বিশ্বঅর্থনীতিতে অভিনব ও দিগন্ত উন্মোচনকারী এই ঋণপণ্য। কৃষক যখন সুদের ভারে ন্যূন তখন এর বিস্তৃত ব্যবহার ও ব্যাপক প্রয়োগ দরিদ্র কৃষকের যেমন স্বত্তি ও সমৃদ্ধি দিতে পারে তেমনি অর্থনীতির বুনিয়াদকেও দাঁড় করাতে পারে শক্ত ভিত্তির উপর।

জনতা ব্যাংক লিমিটেড-এর সুদমুক্ত ঋণ কর্মসূচি ২০০৯-২০১০ অর্থবছর হতে শুরু করা হয়েছে। এ ঋণ কর্মসূচি প্রথমত মঙ্গাপীড়িত এবং সিডর ও আইলা দুর্গত এলাকার ভূমিহীন ও প্রান্তিক কৃষকদের পুঁজির অভাব দূর করা এবং মহাজনী ও এনজিও ঋণের চড়া সুদের বৃত্তের বাইরে এনে কৃষি খাতে কর্মসংস্থান সৃষ্টির মাধ্যমে স্বাবলম্বী করে তোলা ও দরিদ্র জনগোষ্ঠীকে শহরমুখী হতে রোধ করার লক্ষে জনতা ব্যাংকের ৩৫টি শাখার মাধ্যমে সুদমুক্ত ঋণ কর্মসূচি পরীক্ষামূলকভাবে পাইলট প্রকল্প হিসেবে চালু করা হয়। উক্ত ঋণ কর্মসূচি সাফল্যজনকভাবে পরিচালিত হওয়ায় চলতি ২০১২-২০১৩ অর্থবছরে চর, হাওর-বাওর এলাকার আরো ১৫টি শাখাকে অন্তর্ভুক্ত করা হয়েছে। বর্তমানে জনতা ব্যাংকের মোট ৫০টি শাখার মাধ্যমে আলোচ্য সুদমুক্ত ঋণ কর্মসূচি পরিচালিত হচ্ছে। এই কর্মসূচির আওতায় মঙ্গাপীড়িত জেলা রংপুর, নীলফামারী, লালমনিরহাট, কুড়িগ্রাম ও গাইবান্ধা এবং সিডর ও আইলায় ক্ষতিগ্রস্ত জেলা: খুলনা, বাগেরহাট, সাতক্ষীরা, বরিশাল, ঝালকাঠি, পিরোজপুর, পটুয়াখালী, বরগুনা, ভোলা, মাদারীপুর, শরিয়তপুর ও গোপালগঞ্জসহ মোট ১৭টি জেলায় ঋণ বিতরণ করা হয়েছে। উক্ত ঋণ কর্মসূচির আওতায় ২০০৯-২০১০ হতে ২০১১-২০১২ অর্থবছর পর্যন্ত মোট ৬০ মিলিয়ন টাকা বিতরণ করা হয়। ঋণ আদায়ের হার প্রায় ১০০%। চলতি ২০১২-২০১৩ অর্থবছরে এ ঋণ কর্মসূচির আওতায় ৫০ (পঞ্চাশ) মিলিয়ন টাকা বরাদ্দ প্রদান করা হয়েছে এবং ঋণ বিতরণ অব্যাহত রয়েছে। নিচে সুদমুক্ত ঋণ কর্মসূচি এর আওতায় বিতরণকৃত ঋণ এর চিত্র (সারণী ১৭) দেয়া হল:

Interest Free Loan Programme

The Bank, besides keeping usual consistency, is introducing new products and services as well as inventing new support services in the realm of our commercial banking. This loan product is indeed wonderful and horizon revealing not only in Bangladesh but also in the world economy. In a context when farmers are threshed with the burden of loan, the wide spread and comprehensive use of this credit- as in one side bring relief and fortune to the farmers so in other side may ensure the financial base of the country standing on a solid ground.

The interest free credit programme of Janata Bank Limited was introduced in fiscal year (FY) 2009-10. This loan programme began primarily as a pilot project through 35 branches of Janata Bank Limited on experimental basis to meet the capital needs of the landless and marginal farmers of Monga stricken and Aila and Sidr affected areas and to make them self reliant through creating new employment in agricultural sector by bringing them out of the vicious circle of high rate of interests charged by money lenders and NGOs and to prevent the poor people from migrating to cities. As the loan programme ran successfully, 15 more branches of char lands and haor and baors (fenland) have been inducted into this programme for FY 2012-13. At present, the interest free loan programme is being executed through 50 branches of the Bank. Under this programme loans have been distributed in 17 districts that include Monga hit districts of Rangpur, Nilphamari, Lalmonirhat, Kurigram and Gaibandha and Sidr affected districts of Khulna, Bagerhat, Satkhira, Barisal, Jhalokathi, Pirojpur, Patuakhali, Borguna, Bhola, Madaripur, Shariatpur and Gopalganj. From FY 2009-10 to FY 2011-12 a total of Tk. 60 million has been distributed under this programme. Loan recovery ratio is almost 100%. Table-17 depicts information on this programme.

Table 17: Interest Free Agriculture Loan

BDT in Million

FY	Loan Disbursement	No of Loanee	Recovery Amount	Recovery (%)
2009-2010	10	1289	10	100
2010-2011	20	2194	20	99.86
2011-2012	30	3120	30	100
2012-2013	50	4131	Not yet due	

কৃষি/শস্য ঋণ

দেশের সামগ্রিক অর্থনীতিতে কৃষি খাতের গুরুত্ব বিবেচনা করে জনতা ব্যাংক লিমিটেড দেশব্যাপী বিস্তৃত শাখাসমূহের মাধ্যমে ১৯৭৪ সাল থেকে কৃষি খাতে অর্থায়ন করে আসছে। এসব ঋণ বিতরণে বাংলাদেশ ব্যাংকের নির্দেশনা রয়েছে।

নিম্নে বিতরণকৃত কৃষি/শস্য ঋণের পরিমাণ ও ঋণগ্রহীতার সংখ্যা (সারণী ১৮) উল্লেখ করা হলো:

Table 18: Agriculture/Crop Loan

Name of Products	No. of Loanee	Outstanding BDT in Million
Crop Loan Program	373275	8017.50
4% Interest Loan for Pulses, Oil seeds, Spices and Maize Crops	5114	194.56
Agricultural & Irrigation Equipment	205	25.90
Fisheries & Shrimp Culture Credit	784	251.41
Milking Cow Rearing	1435	57.20
Agricultural Project/Industry Financing	498	561.40
Others	5237	934.90
Total	386548	10042.87

মহিলা উদ্যোক্তা উন্নয়ন

জনতা ব্যাংক লিমিটেড মহিলা উদ্যোক্তাদের বিভিন্ন উৎপাদনমুখী কর্মকাণ্ডে আর্থিক সহায়তা প্রদানকল্পে ২০০১ সালে এ ঋণ কর্মসূচি চালু করে। এ কর্মসূচির আওতায় প্রশিক্ষণপ্রাপ্ত বা দক্ষ আত্মসহী বেকার মহিলা উদ্যোক্তা ও গৃহবধূগণকে পোশাক প্রস্তুত, গৃহসজ্জার উপকরণাদি, বাটিক, প্রিন্টিং, ফুড প্রসেসিং, ফাস্টফুড ও অন্যান্য সেবামূলক প্রতিষ্ঠান পরিচালনার জন্য ঋণ প্রদান করা হয়। এ খাতে ২০১২ সাল পর্যন্ত মোট ২০৬ জন ঋণগ্রহীতার বিপরীতে ৭০.৬ মিলিয়ন টাকা বিতরণ করা হয়েছে।

মাইক্রো এন্টারপ্রাইজ এন্ড স্পেশাল প্রোগ্রামে অর্থায়ন

সাধারণ ব্যাংকিং সেবা প্রদান ছাড়াও কৃষি/পল্লী ঋণ প্রদানের মাধ্যমে দেশের কৃষি উৎপাদন বৃদ্ধি ও দারিদ্র্য বিমোচনে ব্যাংকের কার্যক্রম সম্প্রসারিত হয়েছে। বর্তমানে কৃষি/পল্লী ঋণ কার্যক্রমের আওতায় ৪২টি কর্মসূচি/খাত রয়েছে।

Agricultural/Crop Loans

Considering the importance of the agricultural sector in the overall economy of the country Janata Bank Limited has been supplying credits to this sector through its wide-spread branch network across the country since 1974. The bank holds directives served upon it by the Bangladesh Bank as regards distribution of these loans.

Information on the amount of agricultural loans disbursed and the number of beneficiaries is given in Table-18

Development of Women Entrepreneurs

Janata Bank Limited introduced this credit programme in 2001 to extend financial support to women entrepreneurs in their various productive activities. Under this programme trained or skilled but unemployed women entrepreneurs and housewives are given credits to produce garments, items of home decoration, boutique, sell printing service, food processing, make fast foods, and run other service oriented institutions. Up to 2012, Tk. 70.60 million has been disbursed among 206 recipients in this sector.

Financing in Micro Enterprises and Special Programmes

Aside from providing general banking services, the activities of the Bank have expanded to gear up agricultural production and alleviate poverty through agricultural/rural credit programmes. Presently there exist 42 programmes/sectors under this head.

উক্ত কর্মসূচির আওতায় কৃষি ও পল্লী ঋণের প্রধান প্রধান খাতগুলির তথ্য (সারণী ১৯) নিম্নে প্রদত্ত হলো:

Table-19 provides information on the above:

Table 19: Micro and Special Programme Loan

Sl	Name of Products	No. of Loanee	Outstanding BDT in Million
1	Diversified credit programme	40655	903.56
2	Credit for Forestry/Horticulture/ Nursery	670	11.06
3	NGO Linkage Loan	44	1096.99
4	Financing Goat & Sheep Rearing	3587	31.60
5	Ghoroa & Family Based Microcredit Program	2975	60.60
6	Small Business Development loan	47	4.50
7	Credit Program For Employees	78688	3057.01
8	Doctors Loan	46	10.01
9	Cyber- cafe Loan	7	0.60
10	Credit for disable people	85	1.00
11	Consumer's Credit	548	137.33
13	Others	27673	1892.70
	Total	155025	7206.96

ক্ষুদ্র ও মাঝারী শিল্পে অর্থায়ন

জনতা ব্যাংক লিমিটেড এসএমই ঋণ বিতরণে কার্যকরভাবে জড়িত। এই খাতে ঋণদানের মাধ্যমে জনতা ব্যাংক প্রচুর কর্মসংস্থানের সুযোগ সৃষ্টিসহ গ্রামীণ ও উপশহরে আয়ের সম্ভাবনাকে বাস্তব রূপদানে ভূমিকা রাখে। এ খাতের অধীনে ব্যাংক বর্তমান বৎসরে বিভিন্ন উৎপাদনকারী, ব্যবসায়ী ও সেবা প্রদানকারী প্রতিষ্ঠানসমূহকে মেয়াদী ও ওয়ার্কিং ক্যাপিটাল ঋণ প্রদান করেছে। টেক্সটাইল, জুট, বস্ত্র শিল্প, পরিবেশবান্ধব ইট উৎপাদন শিল্প, হালকা প্রকৌশল শিল্প, কটেক্স শিল্প, হস্তশিল্প, তাঁত ও পোষাক শিল্পের আনুষঙ্গিক উপকরণ উৎপাদক শিল্প প্রভৃতি এসএমই খাতের উল্লেখযোগ্য শিল্প। জনতা ব্যাংক লিমিটেড ২০১২ সালে এ খাতে মোট ২৪৪১৮.৬০ মিলিয়ন টাকা ঋণ প্রদান করেছে।

নিম্নে খাতভিত্তিক এসএমই ঋণের বিবরণ (সারণী ২০) উল্লেখ করা হলো:

Financing in Small and Medium Enterprises

Janata Bank Limited is actively involved in SME loan distribution. Through distribution of credits in this sector the Bank plays role in exploiting income opportunities in rural and suburban areas alongside creating lots of employment opportunities. This year the Bank extended term loans and working capital to different producers, businesspeople and service sellers under this sector. The industries that are notable belong to this sector are- textiles, jute, garments, environment friendly brick production, light engineering, cottage industries, handicraft, accessories of readymade garments etc. In 2012, Janata Bank Limited has disbursed a total of TK. 24418.60 million in loans in this sector.

Position of sector wise SME loans is given in the Table-20 below:

Table 20: Sector wise Loan in SME

BDT in Million	
Name of Sectors	Outstanding
Agriculture	2312
RMG	3475
Textile	11177
Jute	718
Bricks	120
Food	168
Pharmaceuticals	919
Power, Gas	224
Other Manufacturing Industry	5305
Total	24418

শিল্প ঋণ

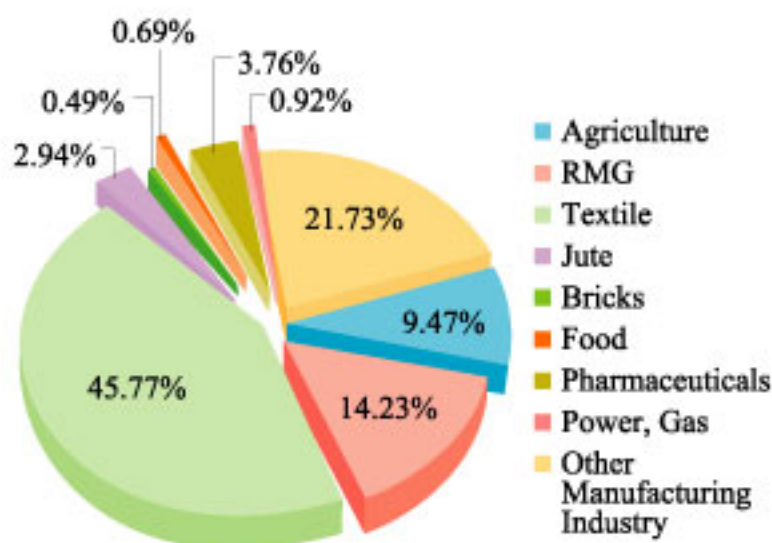
দেশের দ্রুত শিল্পায়নের জন্য জনতা ব্যাংক লিমিটেড শিল্পঋণ সুবিধা প্রদানের আওতায় দীর্ঘ মেয়াদী প্রকল্প ঋণসহ চলতি মূলধন ঋণ চাহিদা অব্যাহতভাবে পূরণ করে দেশের শিল্পায়নে অবদান রাখছে। বৃহৎ শিল্পসমূহে বিভিন্ন ব্যাংকের যৌথ ব্যবস্থাপনায় সিভিকিট ঋণ প্রদানেও ব্যাংক অংশগ্রহণ করে থাকে। দেশের অর্থনৈতিক কর্মকাণ্ডে গতি সঞ্চার এবং অর্থনৈতিক কাঠামো মজবুত করার ক্ষেত্রে ব্যাংকের ঋণ ও অগ্রিম কর্মকাণ্ড গুরুত্বপূর্ণ ভূমিকা পালন করে। স্বাধীনতা-উত্তর কালে দেশের শিল্পায়নে এবং প্রধান প্রধান শিল্প প্রতিষ্ঠান গঠনে জনতা ব্যাংক অগ্রণী ভূমিকা পালন করেছে। উদাহরণ স্বরূপ:

- আকিজ, বেঙ্গিমকো, স্কয়ার, এস আলম, যমুনা, থারমেস, বসুন্ধরা সিটি, পারটেক্স, সিটি ওয়েল, এপেক্স ইত্যাদিসহ নেতৃস্থানীয় এবং সুপ্রতিষ্ঠিত গ্রুপের বিভিন্ন শিল্প কারখানায় এই ব্যাংক বিনিয়োগ করেছে।
- বিভিন্ন সরকারি প্রতিষ্ঠান যেমন বিপিসি, বিসিআইসি, বিএডিসি, বিএসএফআইসি ইত্যাদি প্রতিষ্ঠানেও জনতা ব্যাংক বিপুল পরিমাণে বিনিয়োগ করে আসছে।

গ্রীন ব্যাংকিং ও পরিবেশবান্ধব ঋণ

পরিবেশ দূষণ ও জলবায়ু পরিবর্তনের কারণে বর্তমানে পরিবেশ হুমকির সম্মুখীন। জলবায়ুর দ্রুত পরিবর্তন জীববৈচিত্র্য, কৃষি, বনাঞ্চল, পানি সম্পদ, মানবস্বাস্থ্য ইত্যাদির উপর বিরূপ প্রভাব ফেলছে। বাংলাদেশ জলবায়ু পরিবর্তনজনিত কারণে ঝুঁকিপূর্ণ দেশগুলোর মধ্যে অন্যতম। প্রাকৃতিক দুর্যোগ যেমন বন্যা, খরা, সাইক্লোন, জলোচ্ছ্বাস ইত্যাদি প্রায়ই আঘাত হানছে যা নিকট ভবিষ্যতে আরো বৃদ্ধি পেতে পারে। গ্রীন-ব্যাংকিং পরিবেশ রক্ষার্থে

Sector wise Loan in SME (in %)



Industrial Credit

Janata Bank Limited plays a vital role in rapid industrialization of the country. The Bank actively supports industrialization by catering to the demand for industrial credit both short term and long term. The Bank also participates in syndicate loan arrangements for large industries with other banks. Loans and advances activities of the Bank play important role in gearing up the country's economic activities and strengthening economic infrastructure. Janata Bank Limited has performed leading roles in the post liberation era in the country's industrialization and building up the major industrial organizations.

- Janata Bank Limited has invested in different industries of leading and well established groups of Bangladesh including Akij, Beximco, Square, S. Alam, Thirmex, Basundhara City, Partex, City Oil, Apex etc.
- Janata Bank Limited has also invested in different government organizations like-BPC, BCIC, BADC, BSFIC etc.

Green Banking and Environment Friendly Loan

Presently, the environment is under threat due to environmental pollution and climate changes. The ongoing fast climatic changes are casting adverse impact on bio-diversity, agriculture, forest, water resources, public health etc. Bangladesh is one of the countries in the world that faces risks of climatic changes. Natural disasters like flood, drought, cyclone, high tides etc. strike most often and their intensities are likely to increase in the near future. Green banking is a part of various steps undertaken worldwide in order to protect the

বিশ্ব জুড়ে গৃহীত বিভিন্ন পদক্ষেপের একটি অংশ। পরিবেশের জন্য ক্ষতিকর প্রকল্পে ঋণ বিতরণ পরিহার করা, পরিবেশবান্ধব প্রকল্পে অর্থায়ন উৎসাহিত করা এবং প্রতিষ্ঠিত প্রকল্পসমূহে ETP ইত্যাদি নিশ্চিত করা গ্রীন ব্যাংকিং কার্যক্রমের আওতাভুক্ত। জনতা ব্যাংক লিমিটেড সামাজিক ও নৈতিক দায়বদ্ধতা সম্পর্কে সদা সচেতন।

গ্রীন ব্যাংকিং বাস্তবায়নের অংশ হিসেবে জনতা ব্যাংক লিমিটেড কর্তৃক বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে, তন্মধ্যে নিম্নোক্ত বিষয়গুলো অন্যতম-বাংলাদেশ ব্যাংকের পুনঃঅর্থায়ন স্কিমের আওতায় সৌর শক্তি, বায়োগ্যাস, বর্জ্য পরিশোধন প্ল্যান্ট এবং ইউ ভাটায় কার্বন নির্গমণ ত্রাসের উদ্দেশ্যে Hybride Hoffman Kiln (HHK)/সমমানের প্রযুক্তি সম্পন্ন প্ল্যান্ট স্থাপন খাতে অর্থায়ন প্রচলন করা হয়েছে।

অভ্যন্তরীণ কার্যক্রমে গ্রীন ব্যাংকিং প্র্যাকটিস প্রচলন করা হয়েছে। ব্যাংকের সকল সার্কুলার এখন ওয়েবসাইটের মাধ্যমে এবং ফ্রেজবিশেষে ওয়েবসাইটের মাধ্যমে জারি করা হচ্ছে।

পানি, বিদ্যুৎ, গ্যাস ইত্যাদির অপচয় রোধ করার জন্য সময় সময় নির্দেশনা এবং ব্যাংকের কর্মীগণের মধ্যে পরিবেশ সচেতনতা বৃদ্ধির জন্য একটি গ্রীন ব্যাংকিং গাইড জারি করা হয়েছে। গ্রীন ব্যাংকিং ঋণ কর্মসূচিতে বায়োগ্যাস প্ল্যান্ট, সোলার এনার্জি, কেঁচো কম্পোস্ট সার উৎপাদন ইত্যাদি পরিবেশবান্ধব খাতে ২০১২ সালে ১৬ জন ঋণগ্রহীতার অনুকূলে মোট ০.৮৬ মিলিয়ন টাকা বিতরণ করা হয়েছে।

গ্যারান্টি ব্যবসা

ব্যাংক ২০১২ সালে ১৬২১৩.৫০ মিলিয়ন টাকার গ্যারান্টি ইস্যু করেছে যা বিগত বৎসরের ১৩৬১৩ মিলিয়ন টাকা হতে ১৯% বেশি। ব্যাংকের গ্রাহকের পক্ষ হতে যথাযথ জামানত/সহজামানত নিয়ে বিভিন্ন সরকারি সংস্থা, স্বায়ত্বশাসিত প্রতিষ্ঠান, করপোরেশন, বহুজাতিক ও স্থানীয় কোম্পানির অনুকূলে গ্যারান্টি ইস্যু করা হয়।

পরিচালকদের ঋণ

পরিচালকগণ ব্যাংক থেকে তাঁদের ব্যক্তিগত ব্যবসা পরিচালনার জন্য বাংলাদেশ ব্যাংক কর্তৃক আরোপিত শর্তানুসারে ঋণ নিতে পারেন। তবে ২০১২ সালে জনতা ব্যাংকের পরিচালকগণ ব্যাংক থেকে কোন ঋণ গ্রহণ করেননি।

সম্পদের মান (Asset Quality) উন্নয়ন

জনতা ব্যাংক লিমিটেড এ উন্নত মানসম্পন্ন ঋণ প্রদান, নিষ্কন্টক সহজামানত গ্রহণ, প্রয়োজনীয় মার্জিন গ্রহণ, ইকুইটি উৎস

environment. Avoidance of financing projects that are harmful for environment, encouraging financing in environment friendly projects and ensuring setting up ETP in the already established projects etc. are the components of our activities on green banking. Janata Bank Limited is also aware of its social and ethical responsibilities.

As part of implementing green banking activities Janata Bank Limited has chalked out various measures. Included among them are - financing under Refinance Schemes of Bangladesh Bank projects in solar energy, bio-gas, waste treatment plant, Hybrid Hoffman Kiln (HHK) or its technologically equivalent plants meant for reducing carbon emission in brick fields.

Green banking practice has also been introduced in internal activities of the Bank. Now all circulars of the Bank are issued through web-mail and, in special cases, through web-site.

Directives are passed to the Bank's employees from time to time as regards stopping wastage of water, gas, and electricity etc. and a green banking guideline has also been chalked out to increase awareness among them about environment. Under the Green Banking Programme a total of Tk. 0.86 million has been distributed in 2012 in favour of 16 borrowers belonging to the environment friendly sectors to establish bio-gas and solar energy plants and produce earthworm compost fertilizers.

Guarantee Business

In 2012, the Bank has issued guarantee of Tk. 16,213.50 million which is 19% higher as against Tk. 13,613 million of previous year. Guarantees are issued against proper collaterals to various government organizations, autonomous bodies, corporations and multi-national as well as national companies.

Director's Loan

The Directors of the Bank can borrow funds from it for their businesses in accordance with conditions on such loans as set by the Bangladesh Bank. In 2012, the directors of the Bank did not borrow funds from it.

Asset Quality Development

Janata Bank Limited is ensuring supply of quality loans through acceptance of dispute free collateral and requisite

অনুকূল ও নিশ্চিত হওয়া, ঋণের মান উন্নয়নে ধারাবাহিক তদারকি, পর্যালোচনা ও পদক্ষেপ গ্রহণ, ডিউ ডেট ডায়েরি ও আর্লি এলার্ট সিস্টেম নিশ্চিত করা ইত্যাদির মাধ্যমে উন্নত মানের ঋণ প্রদান নিশ্চিত করা হচ্ছে। এছাড়া বাংলাদেশ ব্যাংকের কোর রিস্ক ম্যানেজমেন্ট এর ক্রেডিট রিস্ক ম্যানেজমেন্ট এর আওতায় প্রচলিত সকল পদ্ধতির ব্যবহার (পুনঃতফসিল, নগদ আদায়, সুদ মওকুফ, অবলোপন), সকল পর্যায় থেকে অফসাইট ও অনসাইট তত্ত্বাবধান, অগ্রিমের হিসাবের মালিকানা নির্ধারণপূর্বক লোন রিলেশনশিপ অফিসার, ক্রেডিট রিস্ক অফিসার, লোন এডমিনিস্ট্রেটিভ অফিসার এবং লোন রিকভারি অফিসার- এই চারটি দায়িত্ব পৃথক করার (Segregation of Duties) মাধ্যমে ঋণের মান নিয়ন্ত্রণ ও উন্নয়ন করার প্রচেষ্টা অব্যাহত রাখার প্রয়াস চলছে।

শ্রেণীবিন্যাসিত ঋণ আদায় কার্যক্রম

২০১২ সালের শেষে ব্যাংকের শ্রেণীবিন্যাসিত ঋণের হার দাঁড়ায় ১৭.১৬%। আন্তর্জাতিক নীতিমালা অনুসরণপূর্বক বাংলাদেশ ব্যাংক কর্তৃক নতুন শ্রেণীকরণ নীতিমালা জারি এবং অন্যান্য কারণে শ্রেণীকৃত ঋণের হার ৫.৩০% থেকে এই বৃদ্ধি ঘটেছে। ২০১২ সালে নগদ আদায়, অবলোপন, পুনঃতফসিল ও সুদ মওকুফের মাধ্যমে খেলাপী ঋণ আদায়ের উদ্যোগ সত্ত্বেও এবছর ৩৮০৬৩ মিলিয়ন টাকা খেলাপী ঋণ বৃদ্ধি পেয়েছে। ব্যাংক খেলাপী ঋণ আদায়পূর্বক শ্রেণীকৃত ঋণের হার ক্রমাগত হ্রাসের উদ্দেশ্যে প্রণীত পরিকল্পনা বাস্তবায়নের সার্বিক প্রচেষ্টা গ্রহণ করেছে।

২০১১ ও ২০১২ সালের শ্রেণীবিন্যাসিত ঋণ আদায়ের তুলনামূলক চিত্র (সারণী ২১) নিম্নে দেখানো হল:

margins, ensuring favorable equity. The Bank takes all necessary steps so that money is recovered on schedule. These include continuous monitoring, inspection, periodical review of project implementation schedule, early alert system etc. Moreover, continuous efforts to control and develop advance quality is going on through use of all traditional methods under credit risk management of Bangladesh Bank's core risk management and the methods include rescheduling, cash recovery, interest waiver, and write-off, off sight and on sight supervisions at all levels, determination of ownership of advance account and through segregating duties of four types of officers, namely, loan relationship officer, credit officers, loan administration officer and loan recovery officer.

Activities of Classified Loan Recovery

In 2012, the rate of CL of the Bank stood at 17.16%. CL rose to this high level from the previous year's actual level of 5.30% due to among others, new guidelines of Bangladesh Bank on CL and from some other reasons. The Bank is now making all out efforts to implement the plans devised for reducing CL gradually through recovery of CL. In 2012, despite steps having been put in place to recover defaulted loans through cash recovery, write-off, rescheduling and interest waiver the amount of defaulted loans increased to Tk. 38063 million. The Bank has put in effect various measures to reduce CL.

Comparative picture of CL recovery in 2011 and 2012 is given in the Table below:

Table 21: Classified Loans Reduction

Particulars	BDT in Million	
	2011	2012
Cash Recovery	1628	1207
Write Off	1216	2092
Rescheduling	570	701
Interest Waiver	231	357
Total	3645	4357
Classified Loans & Advances (excluding Overseas)	14,343	52,406

কৃ-ঋণ জনিত ঝুঁকি ও অন্যান্য প্রতিশনিং

কৃ বা মন্দ ঋণের কারণে সম্পদের সম্ভাব্য ঝুঁকি হতে উদ্ভূত পরিস্থিতি প্রতিরোধের লক্ষে প্রতিশনি সংরক্ষণ করতে হয়। বাংলাদেশ ব্যাংক এর নীতিমালা অনুসরণপূর্বক নিম্নহারে প্রতিশনি রক্ষিত হয় (সারণী ২২):

Loss Due to Bad Loan and Other Provisioning

A Bank has to maintain provision to deal with the situation arising from probable damage of assets due to bad loan. In line with the rules of Bangladesh Bank, provisions have to be maintained at the following rates:

Table 22: Percentage of Provision for Loans and Advances

Particulars		Short Term Agri Credit	Consumer Financing			SMEF	Loans to BHs/ MBs/ SDs	All other Credit
			Other than HF, LP	HF	LP			
UC	Standard	5%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

২০১২ সালে জনতা ব্যাংক লিমিটেড ৫২৪০৬ মিলিয়ন টাকা শ্রেণীবিন্যাসিত ঋণের বিপরীতে প্রয়োজনীয় প্রতিশনি বাবদ ৩৪০১২ মিলিয়ন টাকা সংরক্ষণ করেছে। নিচে জনতা ব্যাংকের মোট ঋণের বিপরীতে শ্রেণীকৃত ঋণের পরিমাণ (সারণী ২৩) দেখানো হল (ওভারসীজ ব্যতীত):

In 2012, Janata Bank Limited provided for an amount of Tk. 34012 million against classified loans that amounted Tk. 52405.90 million. The scenario of Janata Bank's total CL against total loan is presented in the Table below:

Table 23: Classification status of Loans and Advances

BDT in Million

Particulars		2011	2012
Unclassified	Standard	230635	246750
	SMA	11094	4246
	Total	241729	250996
Classified	SS	2323	12958
	DF	1825	8081
	B/L	10195	31367
	Total	14343	52406

বৈদেশিক বাণিজ্য

২০১২ সালে ভোগ্যপন্য, মূলধন যন্ত্রপাতি, শিল্পের কাঁচামাল ইত্যাদি আমদানি পণ্যের মধ্যে সীমাবদ্ধ ছিল। আমদানি হ্রাস পাওয়ার অন্যতম কারণ খাদ্যে স্বয়ংসম্পূর্ণতা অর্জন, পণ্যের মূল্য স্থিতিশীলতা ইত্যাদি। অপরদিকে রপ্তানির আওতায় তৈরী পোশাক, চিহিড়ি, চা এবং অপ্রচলিত পণ্যের প্রাধান্য ছিল। বৈদেশিক বাণিজ্যে ২০১১ ও ২০১২ সালের তুলনামূলক চিত্র (সারণী ২৪) নিম্নে প্রদর্শিত হল:

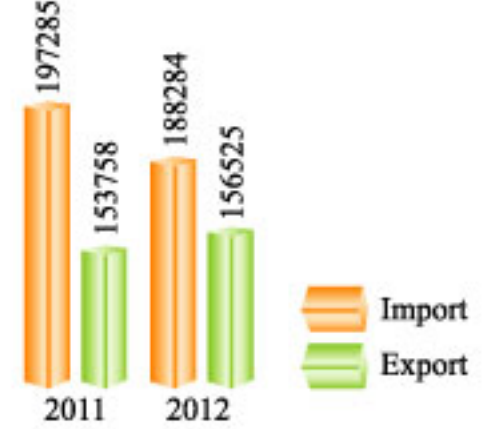
Foreign Trade

In 2012, imported goods were limited to consumer goods, capital machineries, raw materials of industries etc. The event of achieving self-sufficiency in food grains has led to a reduction in expenditure on imports. On the other hand, readymade garments, shrimps, tea and non-traditional goods dominated the export. A comparative picture of foreign trade in 2011 and 2012 is portrayed below:

Foreign Trade

Table 24: Foreign Trade

BDT in Million				
Sl	Particulars	2011	2012	Increase/ (Decrease)
1	Import	197285	188284	(9001)
2	Export	153758	156525	2767



বৈদেশিক রেমিটেন্স

বিদেশে অবস্থানরত বাংলাদেশী কর্মীদের জনতা ব্যাংকের মাধ্যমে পাঠানো বৈদেশিক রেমিটেন্স এর পরিমাণ ছিল ২০১২ সালে ১০০০৮৯ মিলিয়ন টাকা, যা ২০১১ সালে ৭২২৮৫ মিলিয়ন টাকার তুলনায় ৩৮.৪৬% প্রবৃদ্ধি নির্দেশ করে। বৈদেশিক মুদ্রায় প্রেরিত ফরেন রেমিটেন্স দেশের অর্থনৈতিক ভিত্তি শক্তিশালী করার ক্ষেত্রে বিশেষ ভূমিকা পালন করে। বিদেশে অবস্থানরত কর্মীদের পাঠানো অর্থ তাদের আত্মীয়-স্বজন ও বেনিফিসিয়ারিদের একাউন্টে দ্রুত পৌঁছে দেয়ার নিশ্চয়তা প্রদানে জনতা ব্যাংক প্রতিশ্রুতিবদ্ধ। প্রবাসী কর্মীদের সেবা ও সহায়তার জন্য মতিঝিল বাণিজ্যিক এলাকায় একটি স্বতন্ত্র এনআরবি শাখাসহ ব্যাংকের ৮৮৭টি শাখায় স্পীডি রেমিটেন্সের ব্যবস্থা রয়েছে।

জনতা ব্যাংকের সাথে চুক্তিবদ্ধ ওয়েস্টার্ন ইউনিয়ন মানি ট্রান্সফার, ইউএসএ; ইন্টারন্যাশনাল মানি এক্সপ্রেস (আইএমই), মালয়েশিয়া; মার্চেন্ট ট্রেড এশিয়া এসডিএন-বিএইচডি, মালয়েশিয়া; এক্সপ্রেস মানি, ইউএই; প্রাসিড এন কে কর্পোরেশন, ইউএসএ; প্রভু মানি ট্রান্সফার, ইউএসএ; ট্রান্সফাস্ট রেমিটেন্স এল এল সি, ইউএসএ; রিয়া ফাইন্যান্সিয়াল সার্ভিস, ইউএসএ; ইজেন্ড রেমিট মানি ট্রান্সফার, বাহরাইন এবং এনবিএল কুইক পে (মালয়েশিয়া, সিংগাপুর ও ওমানসহ) মোট ৬১টি এক্সচেঞ্জ কোম্পানি/ব্যাংক এর মাধ্যমে বিদেশ থেকে দ্রুত অর্থ প্রেরণের ব্যবস্থা রয়েছে।

বিদেশে কর্মরত বাংলাদেশীদের দেশে পাঠানো মোট রেমিটেন্সের বিপরীতে জনতা ব্যাংক লিমিটেড-এর অংশ নিম্নে (সারণী ২৫) প্রদর্শিত হল:

Foreign Remittance

In 2012, the amount of foreign remittance sent by Bangladeshi workers abroad through Janata Bank Limited was Tk. 100,089 million. This amount is 38.46% higher than the level of remittance earning in 2011. Remittance earnings play significant role in strengthening the economic base of the country. Janata Bank Limited is committed to ensure quick and safe transfer of money sent by the employees staying abroad to their relatives' or beneficiaries' accounts. The Bank has introduced speedy remittance system in its 887 branches and has opened an independent NRB branch at Motijheel commercial area to serve and assist the overseas employees.

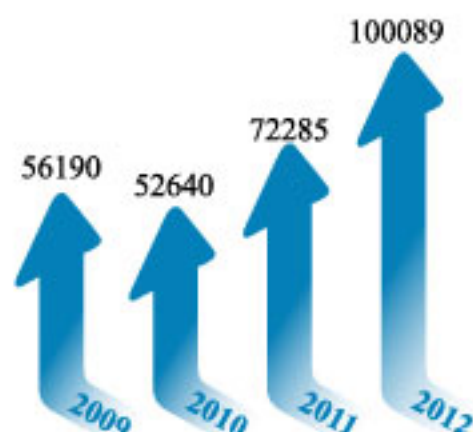
Under a contractual arrangement, there now exists in the country a quick system of money transfer from abroad through 61 exchange companies/banks that include such companies as Western Union Money Transfer, USA, International Money Express (IME) Malaysia, Merchant Trade Asia SDN-BHD Malaysia, Express Money UAE, Placid NK Corporation USA, Probhu Money Transfer, USA, Transfast Remittance, USA, Ria Financial Service, USA, EZ Remit Money Transfer, Bahrain and NBK Quick Pay (Malaysia, Singapore and Oman).

A picture on Janata Bank's share against total foreign remittance of expatriate Bangladeshis is given below:

Table 25: Foreign Remittance

BDT in Million

Year	Janata Bank Ltd.	Growth	National	Growth
2009	56190	22.35%	7,38,773	19.37%
2010	52640	(6.31%)	7,63,134	3.29%
2011	72285	37.32%	9,03,738	10.37%
2012	100089	38.46%	11,59,014	16.60%

Foreign Remittance

বিশ্বের বিভিন্ন দেশ হতে প্রাপ্ত জনতা ব্যাংক লিমিটেডের ফরেন রেমিটেন্সের পরিমাণ (সারণী ২৬) নিম্নে উল্লেখ করা হলো:

A picture of the amounts of foreign remittances collected by Janata Bank Limited from different countries is given below:

Table 26: Country wise Foreign Remittance

Year/ Country	2011 BDT in Million	Position	2012 BDT in Million	Position
Australia	-		57.60	13
Bahrain	1317.00	8	1961.10	8
Greece	228.00	9	171.30	11
Italy	3028.40	5	2102.89	7
Kuwait	8138.11	3	10545.30	4
KSA	16557.10	2	22061.30	2
Malaysia	1518.43	7	3413.60	5
Oman	1146.30	9	2684.00	6
Qatar	100.30	11	164.50	12
Singapore	148.30	10	238.60	10
UAE	24077.60	1	34962.60	1
USA	6194.90	4	13529.30	3
UK	1982.20	6	1452.40	9
Others Country	7848.09		6745.00	
Total	72284.73		100089.49	

শেয়ার পোর্টফোলিও ম্যানেজমেন্ট

২০১২ সালের জনতা ব্যাংক লিমিটেড এর বিনিয়োগ পোর্টফোলিওতে প্রাইভেট প্রেসমেন্টের মাধ্যমে তিনটি কোম্পানীর ৪৩.১৬ মিলিয়ন টাকা, দুইটি কোম্পানীর রাইট শেয়ার ক্রয়ের মাধ্যমে ৪.৪৮ মিলিয়ন টাকা এবং একটি কোম্পানীর প্রেফারেন্স শেয়ার ক্রয়ের মাধ্যমে ২০০০ মিলিয়ন টাকা অর্থাৎ সর্বমোট ২০৪৭.৬৪ মিলিয়ন টাকা বিনিয়োগ করা হয়েছে। ফলে ২০১২

Share Portfolio Management

In 2012, the amount of investment in Janata Bank's investment portfolio was Tk. 2047.64 million of which Tk. 43.16 million was invested in three companies through private placement. In addition, the Bank subscribed to the right offers of Tk. 4.48 million of two companies. The Bank also purchased preference shares worth Tk. 2000 million of one company. Therefore, securities worth Tk. 10,661.51 million at cost were

সালে জনতা ব্যাংক লিমিটেড-এর বিনিয়োগ পোর্টফোলিওতে ক্রয়মূল্যে মোট ১০৬৬১.৫১ মিলিয়ন টাকার সিকিউরিটিজ অন্তর্ভুক্ত ছিল। ৩১.১২.১২ তারিখে ঐ সকল সিকিউরিটিজ এর বাজারমূল্য ছিল ১৪৮০৬.৬৬ মিলিয়ন টাকা অর্থাৎ বাজারমূল্য ক্রয়মূল্যের তুলনায় ৪১৪৫.১৫ মিলিয়ন টাকা (৩৮.৮৮%) বেশি ছিল।

ট্রেজারি ও বিনিয়োগ

বিনিয়োগ কার্যক্রমের আওতায় ব্যাংকের ট্রেজারি ডিপার্টমেন্ট কর্তৃক ট্রেজারি বিল, বন্ড, ডিবেঞ্চার ও শেয়ার সংক্রান্ত লেনদেন পরিচালনা করে থাকে। দেশের মূলধন বাজার চাঙ্গা করার লক্ষ্যে জনতা ব্যাংক লিমিটেড ট্রেজারি বিল ও বন্ড ক্রয় বিক্রয়ে প্রাথমিক ডিলার হিসাবে নিয়োজিত আছে। এতদ্ব্যতীত বাংলাদেশ ব্যাংকের নীতিমালার আওতায় এসএলআর এর চাহিদা পরিপূরণের লক্ষ্যে ব্যাংক সরকারি সিকিউরিটিজ সংরক্ষণ করে থাকে।

২০১২ সালে ব্যাংক ট্রেজারি কার্যক্রম পরিচালনার মাধ্যমে ৭৮১১.৪৩ মিলিয়ন টাকা আয় করেছে পূর্ববর্তী বছরে যা ছিল ৬১০৯.৮৩ মিলিয়ন টাকা।

পোর্টফলিও ভিত্তিক বিনিয়োগ (সারণী ২৭) নিম্নে উল্লেখ করা হল:

Table 27: Investment Portfolio

		BDT in Million	
Sl	Particulars	2011	2012
1	Treasury Bills and Bangladesh Bank Bill	8551	14959
2	Treasury and Other Bonds	73417	78292
3	Debentures	322	284
4	Shares	12983	14807
	Total	95273 (Restated)	108342

কারেন্সি ডিলিং

জনতা ব্যাংক লিমিটেডের ট্রেজারি ম্যানুয়ালে তিনটি প্রধান অধ্যায় রয়েছে:

১. এসেট-লায়াবিলিটি
২. মানি মার্কেট এন্ড ইনভেস্টমেন্ট
৩. ফরেন এক্সচেঞ্জ

আমাদের কারেন্সি ব্যবস্থাপনার ক্ষেত্রে বাংলাদেশ ব্যাংকের সকল নিয়মাচার পরিপালনপূর্বক বর্ণিত ম্যানুয়াল মোতাবেক Front

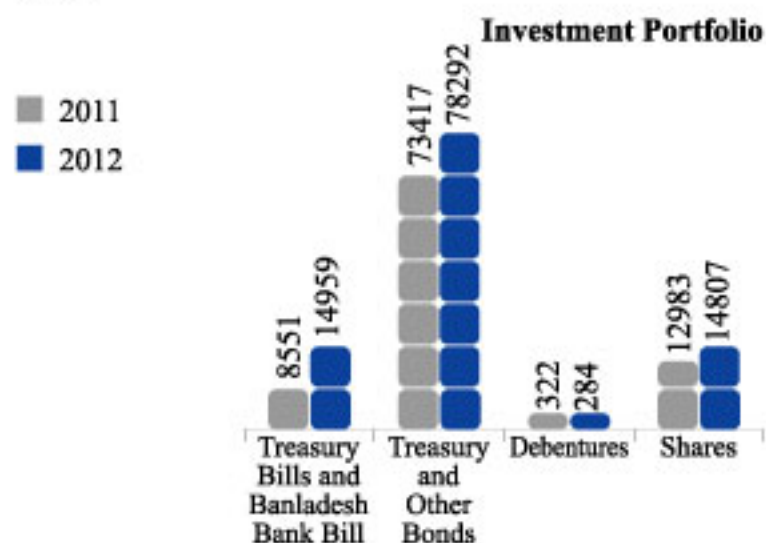
recorded in the investment portfolio of Janata Bank Limited. As on 31-12-12 the market price of the portfolio was Tk. 14,806.66 million i.e. market price was 38.88% or Tk. 4,145.15 million, higher than the purchase cost.

Treasury and Investment

Under investment activities, Treasury Department of the Bank operates Treasury bills, Bond, Debenture and share related transactions. In order to bolster the capital market of the country, Janata Bank Limited has engaged itself as primary dealer in buying and selling of Treasury bills and Bonds. Also, in order to fulfill SLR requirement the Bank holds government securities following guidance of Bangladesh Bank.

In 2012, the Bank earned Tk.7811.43 million through treasury activities which was Tk. 6109.83 million in the previous year.

A position of portfolio based investment is presented below:



Currency Dealing

The treasury manual of the Janata Bank Ltd. has three chapters, which are as follows:

1. Asset-Liability
2. Money market and
3. Foreign Exchange

In our currency management front, front-office, mid-office and back-office have been established according to

Office, Mid Office, Back Office প্রতিষ্ঠা করা হয়েছে। আধুনিক সকল সুযোগ-সুবিধা সম্বলিত আন্তর্জাতিক মানসম্পন্ন একটি ডিলিং রুম রয়েছে। চিফ ডিলার, সিনিয়র ডিলার এবং অন্যান্য ডিলার এর পৃথক কার্যবিবরণী রয়েছে।

জনতা ব্যাংক লিমিটেডের গত তিন বছরের কারেন্সি ডিলিং এর অবস্থা (সারণী ২৮) নিম্নে উল্লেখ করা হলো:

Table 28: Currency Dealing

BDT in Million			
Year	Profit Target	No of Deals	Profit Earned
2010	200	8011	134
2011	150	9831	166
2012	120	10513	186

তারল্য সংরক্ষণ

জনতা ব্যাংক সরকারি বন্ড, বিল, ডিবেঞ্চার ক্রয়, স্থায়ী আমানত ও কল মানি মার্কেটে বিনিয়োগের মাধ্যমে পর্যাপ্ত তারল্য সংরক্ষণ করে থাকে। ৩১ ডিসেম্বর ২০১২ তারিখে ব্যাংকে স্ট্যাটিউটারি লিকুইডিটি রিজার্ভের (এসএলআর) চাহিদা ছিল ৭০০০৩.৯০ মিলিয়ন টাকা, যার বিপরীতে রক্ষিত ছিল ১২২৩৫০ মিলিয়ন টাকা। এসএলআর- এর নগদ অংশ বাংলাদেশ ব্যাংক ও সোনালী ব্যাংক লিমিটেড-এর সাথে ক্যাশ ও অন্যান্য ব্যালেন্স হিসেবে সংরক্ষিত। অবশিষ্ট অর্থ ট্রেজারি বিল ও বন্ডের মাধ্যমে সংরক্ষিত হয়।

২০১২ সালে এসএলআর এর মোট প্রয়োজন এবং প্রকৃত সংরক্ষণ এর চিত্র (সারণী ২৯) নিম্নে প্রদর্শিত হল:

Table 29: CRR and SLR Position

BDT in Million		
Particulars	2011	2012
Total SLR Requirement	60,615	70,004
Total Held	1,06,773	1,22,350
Surplus/ (Shortage)	46,158	52,346

বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এবং বাংলাদেশ জুট মিলস কর্পোরেশনের নিকট থেকে ব্যাংকের পাওনা বাবদ টাকা ২৯২২০ মিলিয়ন বাংলাদেশ সরকার কর্তৃক বন্ডের মাধ্যমে পরিশোধ করার কারণে এসএলআর এর পরিমাণ অধিক হয়েছে।

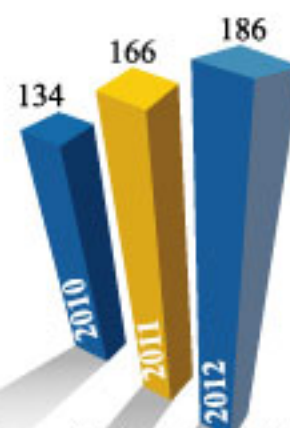
গ্রাহক সেবা

ব্যাংকিং সেবা গ্রহণের ক্ষেত্রে গ্রাহকরা অগ্রাধিকার পাওয়ার যোগ্য। সেবা হল জনতা ব্যাংকের সাফল্যের প্রধান চালিকাশক্তি। সমাজের

the Foreign Exchange Manual, prepared in turn, following all BB rules on the issue. The Bank's Dealing Room endowed with all modern facilities. There are separate terms of reference for chief dealer, senior dealers and other dealers.

The scenario of Janata Bank's currency dealing for the last three years is presented below:

Currency Dealing



Liquidity Reserve

Janata Bank Limited maintains sufficient liquidity through purchasing government bond, bills, debentures and through fixed deposits and investment in call money market. On 31 December, 2012 the Bank's demand for Statutory Liquidity Reserve (SLR) was Tk. 70,003.90 million and reserve against it was Tk.122,350 million. The cash portion of SLR is reserved as cash and other balances with Bangladesh Bank and Sonali Bank Limited. Rest of the money is preserved through treasury bills and bonds.

Total demand and actual preservation of SLR in 2012 is given below:

Size of SLR rose because the government repaid Tk. 29,220 million in bonds to settle dues of Bangladesh Petroleum Corporation and Bangladesh Jute Mills Corporation.

Customer Services

The customers are the ones who hold first priority as regards receipt of banking service. Service is the key

সকলস্তরে জনতা ব্যাংকের গ্রাহক রয়েছে। ব্যবসায়ী, উদ্যোক্তা, পেশাজীবী, উৎপাদনকারী, সরকারি কর্মকর্তা-কর্মচারী, খুচরা ব্যবসায়ী সবরকমের গ্রাহকই আমাদের সেবার অন্তর্ভুক্ত। গ্রাহকদের ব্যাংকিং সেবা ছাড়াও বিভিন্ন প্রয়োজনে অন্যান্য সেবাও প্রদান করা হয়ে থাকে। কতিপয় শাখায় গ্রাহকগণের সুবিধার্থে ওয়ান-স্টপ সার্ভিস প্রবর্তন করা হয়েছে। বিদেশে অবস্থানরত বৈদেশিক মুদ্রা উপার্জনকারীদের জন্য রয়েছে নন-রেসিডেন্ট টাকা একাউন্ট (এনআরবি) সুবিধা। বৈদেশিক রেমিট্যান্স তড়িৎ পরিশোধের উদ্দেশ্যে প্রতিটি শাখায় স্পীডি মানি পেমেন্টের ব্যবস্থা রয়েছে।

এছাড়া আমাদের গ্রামীণ বিশাল জনগোষ্ঠী বিশেষ করে গ্রামীণ কৃষক যারা সারা বছর তাদের ঘামে ও শ্রমে ফসল উৎপাদন করে পুরো জাতির জন্য খাবার যোগান দেয় এবং দেশকে খাদ্য আমদানির ব্যয়ভার হতে রক্ষা করে তাদের সেবার প্রতি ব্যাংক বিশেষ নজর দিচ্ছে। আমরা কৃষকদের এই অবদানকে স্মরণে রেখে বাংলাদেশ ব্যাংক কর্তৃক প্রণীত নীতিমালার আলোকে কৃষি খাতে ঋণ বিতরণ কার্যক্রম দ্রুততর করার মাধ্যমে কৃষকদের প্রতি সর্বোচ্চ সেবা প্রদানে অঙ্গীকারাবদ্ধ।

নন-রেসিডেন্ট বাংলাদেশীর (এনআরবি) জন্য জনতা ব্যাংক লিমিটেড এর ব্যাংকিং সুবিধা

নন-রেসিডেন্ট বাংলাদেশী (এনআরবি) বা বিদেশে বসবাসরত প্রবাসী বাংলাদেশীগণ তাদের কষ্টার্জিত টাকা বিভিন্ন মাধ্যমে দেশে প্রেরণ করে থাকেন। কিন্তু তাদের এই কষ্টার্জিত অর্থ সঠিকভাবে ব্যবহার করার জন্য দেশে যথেষ্ট নির্ভরযোগ্য ব্যক্তি বা প্রতিনিধির অভাব ও মনোনীত ব্যক্তিদের অফিসিয়াল প্রসিডিউর সম্পর্কে যথাযথ জ্ঞান না থাকায় তা সুষ্ঠু ও প্রয়োজন অনুসারে ব্যবহার করা সম্ভব হয় না। ফলে দেশে টাকা প্রেরণে ও বিনিয়োগে তাদের উৎসাহ কমে যায়।

প্রবাসী বাংলাদেশীদের দেশে টাকা প্রেরণের ও বিনিয়োগের এ ধরনের সমস্যা সমাধানের লক্ষে জনতা ব্যাংক লিঃ তাদের নিয়মিত ব্যাংকিং কার্যক্রমের পাশাপাশি প্রবাসী বাংলাদেশীদের ব্যাংকিং সুযোগ সুবিধা প্রদানের জন্য ১টি স্বতন্ত্র এনআরবি শাখা খুলেছে, পাশাপাশি অন্যান্য ৯টি শাখায় এনআরবি বুথ স্থাপনের মাধ্যমে নিম্নোক্ত সুযোগ/সুবিধা দিচ্ছে:

সিবিএ (Continuous Benefit Account)

প্রবাসী বাংলাদেশীর চলতি/সঞ্চয়ী হিসাবের নামে প্রেরিত বৈদেশিক রেমিটেন্স এর বিপরীতে ব্যাংকের এনআরবি শাখা ও বুথের মাধ্যমে CBA হিসাব খোলা ও পরিচালনা করা যাবে। এ ধরনের হিসাবের ক্ষেত্রে ন্যূনতম ০.৫০ মিলিয়ন ও তদুর্ধ্ব টাকা জমা থাকা সাপেক্ষে বেনেফিশিয়ারীর নামে এফডিআর ইস্যু করা হয়।

driving force of Janata Bank's success. There are customers of Janata Bank Limited in all levels of the society. All kinds of customers- businesspeople, entrepreneurs, service holders, producers, government employees, retailers, - are included in our service list. In addition to banking services, Janata Bank Limited delivers other services too to cater to customer needs. One stop service has been introduced in some branches for the benefit of the customers. There are Non-Resident Taka Account (NRB) facilities for the foreign exchange earners. Speedy money payment system has been installed in all branches for quick payment of foreign remittance.

The Bank is paying special attention to the service of our large rural population, particularly, the farmers, who provide food supplies to the whole nation by working hard round the year and save the country's foreign exchange through reduced demand for food import. Keeping this contribution of the farmers in mind gratefully, we are committed to provide high of level services to the farmers by expediting disbursement of agricultural loans, in turn, in accordance with Bangladesh Bank's guidelines on the issue.

Services for Non-Resident Bangladeshis (NRBs)

Non-Resident Bangladeshis (NRBs) or expatriate Bangladeshis are remitting their hard earned money to the country through different channels. But due to lack of sufficient dependable persons or representatives in the country for the proper use of their money and lack of knowledge on the part of nominees of due official procedures their money cannot be used properly or in accordance with needs. This is why, they often turn disinterested to send and invest their money in the country.

In order to solve such problems Janata Bank, in addition to its regular banking activities, has opened an independent NRB branch to provide the expatriate Bangladeshis with banking facilities. The following services are being provided through NRB booths in nine other branches-

Continuous Benefit Account (CBA)

CBA accounts can be opened and operated through NRB branch and booths against foreign remittance in current or saving accounts. FDR is issued favouring the beneficiaries against such accounts on condition of a minimum deposit of Tk. 0.50 million.

এফসিএ (Foreign Currency Account)

প্রবাসী বাংলাদেশীর নামে বৈদেশিক মুদ্রায় হিসাব পরিচালনার সুবিধা প্রদানের লক্ষ্যে গ্রাহকের জব সার্টিফিকেট/আর্নিং সার্টিফিকেট/ নিয়োগ পত্র/কন্ট্রাক্ট ফর্ম জমা প্রদান করে এনআরবি আমানত প্রোডাক্ট গ্রহণ করে ব্যাংকের এনআরবি শাখা ও বুথের মাধ্যমে উক্ত হিসাব খোলা ও পরিচালনা করে।

এবিএ (Advance Benefit Account)

বিনিময় হার ঝুঁকি থেকে প্রবাসী বাংলাদেশীর প্রেরিত অর্থ ঝুঁকিমুক্ত করার লক্ষ্যে স্থায়ী আমানত ধারণের মাধ্যমে গ্রাহককে এই সুবিধা প্রদান করা হয়।

এনআরবি হোম লোন স্কিম (NRB Home Loan Schemes)

প্রবাসী বাংলাদেশীদেরকে ফ্ল্যাট ক্রয়ের জন্য আর্থিক সহযোগিতা প্রদানের লক্ষ্যে জনতা ব্যাংক এই হোম লোন সুবিধা দেয়ার উদ্যোগ নিয়েছে।

নতুন ব্যাংকিং সেবা

সনাতন ব্যাংকিং সেবা গ্রহণের আওতা বহির্ভূত জনগোষ্ঠির জন্য জনতা ব্যাংক নতুন নতুন সেবা কার্যক্রমের সূচনা করেছে। এর মধ্যে রয়েছে জনতা ব্যাংক সেভিংস পেনশন স্কিম (JBSPS), জনতা ব্যাংক ডিপোজিট স্কিম (JBDS), এডুকেশন ডিপোজিট স্কিম (EDS), মেডিক্যাল ডিপোজিট স্কিম (MDS), জনতা ব্যাংক মাসিক সেভিংস স্কিম (JBMSS), জনতা ব্যাংক স্পেশাল ডিপোজিট স্কিম (JBSDS), জনতা ব্যাংক স্কুল ব্যাংকিং সেভিংস কার্যক্রম, ডেবিট কার্ড অপারেশন, সেলারি কার্ড, ক্রেডিট কার্ড (Local), জেবি মাসুলি বেনিফিট স্কিম (JBMBS) ইত্যাদি।

সেফটিনেট প্রোগ্রামে অংশগ্রহণ

ঐতিহ্যগতভাবে শিল্প, বাণিজ্য, আমদানি, রপ্তানি, পল্লী ঋণ, রেমিটেন্স ও দীর্ঘ মেয়াদী ঋণ প্রদান কর্মকাণ্ডের পাশাপাশি ব্যাংক সরকারের নিম্নোক্ত বিশেষায়িত প্রকল্পের সেবা প্রদান করে যাচ্ছে।

প্রাথমিক শিক্ষার জন্য উপবৃত্তি বিতরণ

প্রাথমিক পর্যায়ের ছাত্র-ছাত্রীদের শিক্ষার হার বৃদ্ধি ও ঝরে-পড়া রোধকল্পে সরকারের কর্মসূচির আওতায় জনতা ব্যাংক লিমিটেড চট্টগ্রাম, রংপুর ও সিলেট বিভাগে ৭৮টি শাখার মাধ্যমে ৭.৫০ লক্ষ ছাত্র-ছাত্রীর মধ্যে ২০১২ সালে ১৪০০ মিলিয়ন টাকা উপবৃত্তি বাবদ বিতরণ করেছে। প্রাথমিক পর্যায়ের ১ম হতে ৫ম শ্রেণীর ৪০% গরীব শিক্ষার্থীদের বৎসরে ৪টি কিস্তিতে এ বৃত্তি প্রদান করা হয়ে থাকে।

মাধ্যমিক পর্যায়ে ছাত্রী উপবৃত্তি বিতরণ প্রকল্প (এসইএসপি)

শিক্ষার হার বৃদ্ধিকল্পে বাংলাদেশ সরকার মাধ্যমিক পর্যায়ের ছাত্র-

Foreign Currency Account (FC/AC)

This system aims to facilitate the expatriate Bangladeshis to operate their accounts in foreign currencies. This account can be opened and operated by NRBs through NRB branch and booths subject to submitting by NRB's job certificate/earning certificate/employment letter/contract form for taking NRB deposit product.

Advance Benefit Account (ABA)

In order to make the money sent by expatriate Bangladeshis free of exchange rate risk, this facility allows customers to hold fixed deposit.

NRB Home Loan Schemes (NRBHLS)

Janata Bank Limited has undertaken this home loan scheme under which expatriate Bangladeshis can seek for financial support to buy residential flats.

New Banking Services

Janata Bank Limited has introduced new services for those people who are not covered by traditional banking services. Among these, there are services/products like saving pension scheme (JBSPS), Janata Bank Limited Deposit Scheme (JBDS), Education Deposit Scheme (EDS), Medical Deposit Scheme (MDS), Janata Bank Limited Monthly saving Scheme (JBMSS), Janata Bank Limited Special Deposit Scheme (JBDS), Janata Bank School Banking Saving Activities, Debit card operation, salary card, credit card (local), JB Monthly Benefit Scheme (JBMBS) etc.

Participation in Safety Net Programme

In addition to its traditional roles in such sectors as industry, trade, import, export, rural credits, remittance, long term loans, the Bank is also extending the following services which in turn are affiliated with some specialized projects of the government.

Primary Education Stipend Programme

In 2012, Janata Bank Limited has distributed Tk. 1400 million as stipend among 7.50 lac students through 78 branches in Chittagong, Sylhet and Rangpur under government's programme undertaken to increase literacy rate and check drop out of primary level students. This stipend is given among 40% poor students at primary level from class one to class five in four installments in a year.

Secondary Education Stipend Programme (SESP)

Bangladesh Government has initiated stipend programme

ছাত্রীদের উপবৃত্তি প্রদান কর্মসূচি চালু করেছে। বর্তমানে প্রকল্পটির দ্বিতীয় পর্যায়ে চলছে। এই প্রকল্পের আওতায় জনতা ব্যাংক লিমিটেড ২০১২ সালে চট্টগ্রাম, সিলেট, রাজশাহী এবং রংপুর বিভাগের ১৭৯টি উপজেলায় ১৪৬টি শাখার মাধ্যমে ৬.৫৪ লক্ষ ছাত্র-ছাত্রীর মধ্যে ২ কিস্তিতে ১১৮০ মিলিয়ন টাকা বিতরণ করেছে।

ওয়েলফেয়ার প্রোগ্রাম

অন্যান্য সিএসআর প্রোগ্রামে অংশগ্রহণের পাশাপাশি জনতা ব্যাংক লিমিটেড আর্মি পেনশন, ফুড প্রকিউরমেন্ট, সেভিংস সার্টিফিকেট ইত্যাদি খাতে প্রায় ৩০০০ মিলিয়ন ব্যাংকের টাকা বিনা সুদে নিয়োজিত রাখে। এসব খাতে ব্যাংক প্রায় (৩০০০ x ১৫%) ৪৫০ মিলিয়ন টাকা আয় থেকে বঞ্চিত হয়। এ ছাড়া ৮৫০০ মিলিয়ন টাকা কৃষি ও শস্যঋণ বিতরণ করা হয়েছে ১০% সুদ হারে যেখানে ব্যাংক আয় থেকে বঞ্চিত হয় প্রায় (৮৫০০ x ৫%) ৪২৫ মিলিয়ন টাকা। এইসব আয় থেকে বঞ্চিত হয়েও সরকারি নির্দেশনার আলোকে জনগণের সেবায় ও অর্থনীতিকে শক্তিশালী করার লক্ষে জনতা ব্যাংক কাজ করে যাচ্ছে।

উপরোল্লিখিত প্রকল্প ছাড়াও জনতা ব্যাংক গ্রামাঞ্চলে বিস্তৃত শাখার মাধ্যমে বয়স্ক ভাতা, বিধবা ভাতা, স্বামী পরিত্যক্ত ভাতা, দুঃস্থ মহিলা ভাতা, বেসরকারি স্কুল কলেজ ও মাদ্রাসা এবং বেসরকারি রেজিঃ প্রাথমিক বিদ্যালয়ের বেতন ও ভাতাদি প্রদান এবং বিভিন্ন ধরনের ইউটিলিটি বিল; যেমন টেলিফোন বিল, গ্যাস বিল, পৌরস্বয়ং পরিষদ, ডেসা, ডেসকো, আরইবি এর বিদ্যুৎ বিল, ওয়াসা বিল ইত্যাদি গ্রহণ করে থাকে। উল্লেখ্য, রাষ্ট্রীয় মালিকানাধীন ব্যাংক হিসেবে পরিচালিত ওয়েল ফেয়ার ও সেফটি নেট খাতে কর্মকান্ডের যথাযথ কস্ট বেনিফিট এনালাইসিস করা হলে ব্যাংকের অবদান স্পষ্টতর হবে।

সামাজিক দায়বদ্ধতা

বাংলাদেশের প্রথম সারির একটি রাষ্ট্রীয় মালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে জনতা ব্যাংক সামাজিক দায়বদ্ধতার বিষয়টি সম্পর্কে পুরোপুরি সচেতন। বস্তুত, জনতা ব্যাংক বাংলাদেশে সিএসআর-এর ক্ষেত্রে অন্যতম নেতৃত্বান্বীত ভূমিকা পালন করেছে। দরিদ্র মানুষের জীবনমানের উন্নয়ন ঘটাতে সমাজ হতে দারিদ্র্য দূর করার প্রচেষ্টায় এবং শিক্ষা, স্বাস্থ্যসেবা ও খেলাধুলার উন্নয়নে আমাদের দায়িত্ব ও কর্তব্য ব্যাপক, যথার্থই ব্যাংক বিভিন্ন CSR কর্মসূচির দ্বারোদঘাটনে From the society, To the society এই মূলনীতি ধারণ করতে চায়।

এই মহান উদ্যোগকে সফল করার লক্ষে ২০১১ সালে জনতা ব্যাংক লিমিটেড CSR খাতে ৬৮.৭৭ মিলিয়ন টাকা বিতরণ করেছিল, একই ধারাবাহিকতায় ব্যাংক নিম্নবর্ণিত CSR খাতে ২০১২ সালে ১১৩.৩৭ মিলিয়ন টাকা বিতরণ করেছে (সারণী ৩০):

for secondary level students in order to increase rate of education. At present second phase of the programme is going on. In 2012, Janata Bank Limited distributed Tk. 1180 million in two installments among 6.54 lac students through 146 branches of 179 upazilas of Chittagong, Sylhet, Rajshahi and Rangpur division under this programme.

Welfare Programmes

In addition to participating in other CSR programmes Janata Bank Limited earmarks around Tk. 3000 million without any interest in different sectors like army pension, food procurement, savings certificate etc. The Bank incurs loss of around Tk. (3000 x 15%) 450 million in these sectors. Moreover, Tk. 8500 million has been disbursed as agricultural and crop loans on 10% rate of interest which makes the Bank incur loss of around Tk. (8500 x 5%) 425 million. Even bearing these direct losses, Janata Bank Limited is working for the service of the people and to strengthen economy.

Further, Janata Bank, with its wide-spread rural branches, is distributing old age allowance, widow allowance, husband's deserted woman allowance, destitute woman allowance, salaries and allowances for non-government schools, colleges, madrashas and non-government registered primary schools as well as collecting various utility bills like- telephone bill, gas bill, civic tax, electricity bills of DESA, DESCO, REB and WASA. As a state owned bank the actual contribution of the Bank will be more visible if a social cost benefit analysis is made incorporating all relevant factors mentioned above.

Social Responsibility

As one of the top grade state owned commercial bank of Bangladesh, Janata Bank Limited is fully aware of its social responsibilities. In fact, Janata Bank Limited is the CSR leader of Bangladesh. Our duties and responsibilities are enormous involved since we are in efforts to remove poverty from the society, to improve poor people's living standard and in development of education, healthcare and sports. Practically speaking, the Bank rightfully aspires to uphold the principle - 'From the society, To the society' while opening various CSR programmes.

With aims to make this noble initiative successful and far-fetched Janata Bank Limited distributed Tk. 113.37 million in 2012 as against Tk. 68.77 million in 2011 from its CSR Fund. This reflects the Bank's strong focus on CSR activities.

Table-30 gives a picture of the Bank's CSR programmes.

Table 30: CSR in Janata Bank Limited

		BDT in Million	
Sl	Catagory	2011	2012
1	Education and Research	5.24	13.06
2	Health and Treatment	12.41	28.32
3	History, Culture and Tradition	12.58	12.86
4	Loan Repayment among Poor, Marginal Farmers	21.89	34.78
5	Natural Calamity	7.50	5.00
6	Poverty Reduction and Rehabilitation	0.33	0.07
7	Information Technology	6.57	14.58
8	Miscellaneous	2.27	4.71
Total		68.77	113.37

মুক্তিযুদ্ধ খাতে সিএসআর

উপর্যুক্ত ৩০ নং সারণীতে প্রদর্শিত সিএসআর কার্যক্রমের মধ্যে মুক্তিযুদ্ধ খাতে বিতরণকৃত অর্থের পরিমাণ নিম্নে উল্লেখ করা হল:

CSR to Freedom Fighters

Distribution under CSR to Freedom Fighters is given below:

Table 30A: CSR to Freedom Fighters

		BDT			
Category		2009	2010	2011	2012
Poverty Reduction and Rehabilitation	FF family member	0	890,000	305,000	575,000
	FF self	1,800,000	0	0	1,291,600
Education and Research	FF family member	100,000	165,000	220,000	435,000
	FF organization	550,000	0	0	21,97,775
Health and Treatment	FF family member	0	1,200,000	1800,000	1,935,000
	FF self	200,000	0	0	1,212,500
Miscellaneous	FF family member	50,000	0	0	277,500
	FF organization	0	0	500,000	0
Total		2,700,000	2,255,000	2,825,000	6,924,375

* FF: Freedom Fighter

আর্থিক অন্তর্ভুক্তি (Financial Inclusion): কৃষি উন্নয়নে বিশেষ অবদান কৃষি উন্নয়নে ১০/- টাকা জমা গ্রহণ পূর্বক কৃষকের ব্যাংক হিসাব খোলা কর্মসূচির আওতায় ২০১০ সাল থেকে এ পর্যন্ত কৃষকের সম্বলী হিসাব খোলা হয়েছে মোট ১৪,৯২,৬৪৬টি। এর মাধ্যমে কৃষি ভর্তুকি প্রদান ছাড়াও ঋণ বিতরণ, সঞ্চয়, রেমিটেন্স, সাধারণ ব্যাংকিং ইত্যাদি কার্যক্রম পরিচালনা করা হচ্ছে। কৃষকদেরকে উক্ত কার্যক্রমের মাধ্যমে ব্যাংকিং সেবা গ্রহণে উৎসাহিত করতে

Financial Inclusion: Special Role in Agricultural Development

Since 2010 to till date, a total of 1,492,646 farmers' saving accounts have been opened under farmer's account opening programme with an initial deposit of Tk. 10. These accounts are used to settle transaction related to loan disbursement, remittance and general banking, aside from distribution of agricultural subsidy. To encourage the

উক্ত হিসাবসমূহে এনবিআর কর্তৃক অনধিক ১.০০ লক্ষ টাকা পর্যন্ত স্থিতির ক্ষেত্রে আবগারী শুল্ক কর্তন রহিত করা হয়েছে। তাছাড়া এ হিসাবসমূহ সচল রাখার জন্য কৃষকদেরকে উৎসাহিত করতে উক্ত হিসাবসমূহের জমা স্থিতির উপর শহরাঞ্চলে সঞ্চয়ী হিসাবে প্রদত্ত সুদ হার অপেক্ষা ২% বেশি হারে সুদ প্রদান করা হচ্ছে। উল্লেখ্য, জনতা ব্যাংকে কৃষি ঋণের মোট গ্রাহক সংখ্যা ৬,৩৫,০০০ জন। যাদের মধ্যে বিভিন্ন কর্মসূচিতে বিতরণকৃত ঋণ আদায়ের পর বর্তমান স্থিতি ১,৮১৬০ মিলিয়ন টাকা যা এ খাতে বাংলাদেশের সকল ব্যাংকের বিতরণের ৬.৫৩% আর সরকারি ব্যাংকগুলোর বিতরণের ৭.৮৩%।

নীট লাভ, রিজার্ভ এবং লভ্যাংশ

বর্তমান বছরে ২৪৪৫.৪৩ মিলিয়ন টাকা কর প্রভিশনিং এর পর কর পরবর্তী নীট লোকসান হয়েছে ১৬২৮০.৩৪ মিলিয়ন টাকা। ব্যাংক কোম্পানি আইন ১৯৯১ মোতাবেক করপূর্ব মুনাফার ২০% বিধিবদ্ধ রিজার্ভ সংরক্ষণের বিধান থাকলেও করপূর্ব লোকসান হওয়ায় উক্ত রিজার্ভ সংরক্ষণ করা সম্ভব হয়নি। এছাড়া ২০১২ সালে মূলধন ঘাটতি থাকায় পরিচালনা পর্ষদ কোন ডিভিডেন্ট সুপারিশ করেনি।

তহবিল কাঠামো

২০১২ সালের তহবিল কাঠামো বিশ্লেষণে দেখা যায় যে, ২০১১ সালের তুলনায় জনতা ব্যাংক লিমিটেডের পরিশোধিত মূলধন ২৮৭৫ মিলিয়ন টাকা এবং আমানত ৪৮০৯০ মিলিয়ন টাকা বৃদ্ধি পেয়েছে।

তহবিলের উৎস

গত দুই বছরে জনতা ব্যাংকের তহবিলের উৎস (সারণী ৩১) নিম্নে উপস্থাপিত হল:

farmers enter into the fold of banking services through this programme, excise duty exemption is given on amounts up to Tk 1.00 lac deposited in these accounts. Moreover, to motivate the farmers to keep these accounts running 2% more interest than the savings account of urban areas is offered on funds deposited in them. Total number of agricultural loan recipient of Janata Bank Limited is 635,000. Loans outstanding with them after recovery from loan disbursed under various programme is TK. 18160 million. The latter is 6.53% of total distribution of all banks of Bangladesh and 7.83% of total distribution of government banks.

Net profit, Reserve and Dividends

In the current year net loss of the Bank, after tax provisioning of Tk. 2445.43 million, amounted to Tk. 16,280.34 million. Though as per company act 1991, there is provision to preserve statutory reserve 20% of pre-tax profit, the Bank failed to preserve the amount due to incurring pre-tax loss. Besides, owing to development of capital short fall the BoD did not recommend dividend in 2012.

Fund Structure

Analysis of fund structure of 2012 shows that the amount of paid up capital and deposit have increased by Tk. 2,875 million and Tk. 48,090 million respectively over the respective amounts of 2011.

Sources of Fund

Comparative Position of sources of fund for two years is given below (Table 31):

Table 31: Structure of Fund

Sources of Fund	BDT in Million	
	2011	2012
Fund from Operating Profit	17912	12777
Deposits	75110	48090
Borrowings	13	11143
Issue of Right Shares of Govt.	3125	-
Total	96160	72010
Net Fund	21386	(4195)

তহবিলের ব্যবহার

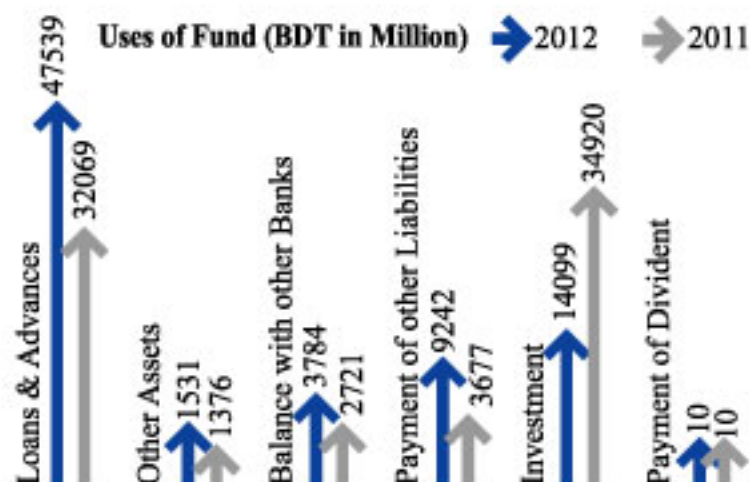
গত দুই বছরে জনতা ব্যাংকের তহবিলের বিভিন্ন খাতে ব্যবহারের চিত্র (সারণী ৩২) নিম্নে উপস্থাপিত হল:

Uses of Fund

Position of Janata Bank's use of fund in last 2 years is given in Table- 32 below:

Table 32: Uses of Fund

	BDT in Million	
Uses of Fund	2011	2012
Loans & Advances	32069	47539
Other Assets	1376	1531
Balance with other Banks	2721	3784
Payment of other Liabilities	3677	9242
Investment	34920	14099
Payment of Divident	10	10
Total	74773	76205



ক্যাপিটাল এবং ইকুইটি

২০১২ সালের উপাদানভিত্তিক ইকুইটির তুলনামূলক চিত্র (সারণী ৩৩) নিম্নে প্রদর্শিত হল:

Capital and Equity

Comparative position of production based equity for the year 2012 is portrayed in Table-33 below.

Table 33: Sector wise Equity

		BDT in Million	
Sl	Particulars	2011	2012
1	Paid-up Capital	8,125	11,000
2	Statutory Reserve	5,965	5,968
3	Legal Reserve (UAE Branch Only)	75	90
4	Asset Revaluation Reserves	7,151	7,054
5	Revaluation Reserve for Share	3916	3,731
6	Foreign Investment Revaluation Reserves	234	234
7	Revaluation Reserve for HTM	113	89
8	Revaluation Reserve for HFT	588	208
9	Retained Earnings	7,902	(11,168)
Total Shareholders' Equity		34,069	17,206

আয় খাত বিশ্লেষণ

জনতা ব্যাংক লিমিটেড-এর খাতভিত্তিক আয়ের চিত্র (সারণী ৩৪) নিম্নে উল্লেখ করা হলো:

Analysis of Income

Summary of Janata Bank's sector wise income is given below:

Table 34: Income Statement

	BDT in Million	
Particulars	2011	2012
Net Interest Income	8480.3	6739.96
Investment Income	6109.83	7811.43
Non Interest Income	8259.59	7465.08
Total Operating Income	22849.72	22016.47
Total Operating Expenses	7127.4	7482.67
Profit before Tax and provision	15722.32	14533.8
General Provision on Loans	308.76	11.84
Provision for Classified Loans	2624.88	25203.49

BDT in Million

Particulars	2011	2012
General Provision on off-balance Sheet Item	450	(390)
Other Provisions	1363	805
Net Profit before Tax	8875.67	(13834.91)
Provision for Tax	4430.76	2445.43
Net Profit After Tax	4444.9	(16280.34)

উপর্যুক্ত সারণী ৩৪ থেকে দেখা যাচ্ছে যে, বিশ্বব্যাপী আর্থিক মন্দা ও সংকট সত্ত্বেও ২০১২ সালে ব্যাংকের পরিচালন মুনাফার পরিমাণ দাঁড়ায় ১৪৫৩৩.৮০ মিলিয়ন টাকা এবং করপূর্ব মুনাফার পরিমাণ দাঁড়ায় (১৩৮৩৪.৯১) মিলিয়ন টাকা। ২০১১ সালে পরিচালন মুনাফার পরিমাণ ছিল ১৫৭২২.৩২ মিলিয়ন টাকা এবং করপূর্ব মুনাফা ছিল ৮৮৭৫.৬৭ মিলিয়ন টাকা। ২০১২ সালে পরিচালন মুনাফার প্রবৃদ্ধি (৭.৫৬%) এবং করপূর্ব মুনাফার প্রবৃদ্ধি (২৫৬%) হয়েছে।

অটোমেশন এবং অন-লাইন ব্যাংকিং এ জনতা ব্যাংক লিমিটেড সরকার ঘোষিত ডিজিটাল বাংলাদেশ গঠনে জনতা ব্যাংক অন্যতম বিশ্বস্ত অংশীদার। ডিজিটাল বাংলাদেশ প্রোগ্রামটিকে অর্থবহ করে তুলতে ব্যাংকের সকল শাখাকে ২০১২ সালের মধ্যে কম্পিউটারায়ন করার বাস্তব কর্মপরিকল্পনা গ্রহণ করা হয়েছে। ইতোমধ্যে অন-লাইন ব্যাংকিং ব্যবস্থা বাস্তবায়ন দ্বারপ্রান্তে। সে লক্ষ্যে গৃহীত কর্মসূচি দ্রুত সম্পন্ন করার ব্যবস্থা হাতে নেয়া হয়েছে। কম্পিউটারাইজড ক্লিয়ারিং হাউজের মাধ্যমে কেন্দ্রীয় ব্যাংক এবং অন্যান্য বাণিজ্যিক ব্যাংকের সাথে অর্থবহ যোগাযোগ গড়ে তোলা হয়েছে। এটিএম, ক্রেডিট ও ডেবিট কার্ডের মাধ্যমে স্বয়ংক্রিয় লেনদেন বাড়ানো এই প্রক্রিয়ারই একটি অংশবিশেষ।

জনতা ব্যাংক লিমিটেডে দেশের ৮৮৪টি শাখার মধ্যে ২০১২ সাল পর্যন্ত ৬৬৭টি শাখা অফলাইন লাইভ অপারেশনে রয়েছে এবং অবশিষ্ট ২১৮টি শাখা ২০১৩ সালের মধ্যে কম্পিউটারায়ন সম্পন্ন হবে। জনতা ব্যাংক লিমিটেডের সকল শাখা স্পীডি ফরেন রেমিটেন্স সিস্টেমের আওতায় আনা হয়েছে। ব্যাংকের নিজস্ব উদ্ভাবিত JBSOFT Banking Application Software এর মাধ্যমে ১৩১টি শাখা কম্পিউটারায়ন করা হয়েছে। ২০১৩ সালে আরও ১৭৭টি শাখাকে JBSOFT Banking Application Software এর মাধ্যমে কম্পিউটারায়নের ব্যবস্থা নেয়া হয়েছে।

বিএসিএইচ (BACH)

ক্লিয়ারিং কার্যক্রমকে অটোমেটেড করার লক্ষ্যে ব্যাংকের লোকাল অফিসে BACH (Bangladesh Automated Clearing House) এর আওতায় অটোমেটেড ক্লিয়ারিং সেন্টার স্থাপন করা হয়েছে। উক্ত সেন্টার হতে BACPS (Bangladesh Automated Cheque Processing System) এর মাধ্যমে ব্যাংকের ঢাকা শহরে অবস্থিত

The above table shows that in 2012 amount of Janata Bank's operating profit stood at Tk. 14,533.80 million and amount of net profit before Tax stood at Tk. (13,834.91) million. In 2011, amount of operating profit was Tk. 15,722.32 million and net profit before Tax was Tk. 8875.67 million.

Automation and Online Banking

Janta Bank is one of the main committed partners in building the government announced 'Digital Bangladesh'. to make the slogan 'Digital Bangladesh' meaningful, realistic work plan has been undertaken to computerize all branches of the Bank within 2012. And implementation of on-line banking system is at its final stage. Initiatives have been taken to accomplish the adopted programmes swiftly. Effective communication system with central bank and other commercial banks has been developed through computerized clearing house. Augmentation of automated transaction through ATM, credit card and debit card is a part of this process.

Among 884 branches of Janata Bank Limited up to 2012, live operation has been activated in 667 branches and computerization of the other 218 branches will be completed within 2013. All the branches of Janata Bank Limited, have been brought under speedy foreign remittance system. 131 branches have been computerized with the Bank's own developed Banking Application software JBSOFT. Measures have been taken to computerize 177 more branches with JBSOFT in 2013.

BACH

With a view to carrying out clearing activities automated under BACH (Bangladesh Automated Clearing House) automated clearing center has been set-up at local office of the Bank. Clearing activities in automated system are being continuously executed through BACPS (Bangladesh Automated Cheque Processing System) from

৯৫টি শাখাসহ যথাক্রমে চট্টগ্রাম জোনের ৪১টি শাখায়, সিলেট জোনের ৯টি শাখায়, রাজশাহী জোনের ৭টি শাখায়, খুলনা জোনের ১৪টি শাখায়, বরিশাল জোনের ৮টি শাখায়, রংপুর জোনের ৪টি শাখায়, বগুড়া জোনের ৭টি শাখায় ও নারায়ণগঞ্জ জোনের ৯ টি শাখায় ক্রিয়ারিং কার্যক্রম প্রতিনিয়ত অটোমেটেড প্রক্রিয়ায় সম্পন্ন করা হচ্ছে। এছাড়াও চট্টগ্রাম জোনের High Value ক্রিয়ারিংসহ গাজীপুর, নরসিংদী, সাভার, মৌলভীবাজার, চৌমুহনী, মাইজদী, শ্রীমঙ্গল ও সৈয়দপুর, কুমিল্লা, কক্সবাজার, ব্রাহ্মণবাড়িয়া, বেনাপোল, ফেনী, নেত্রকোণা, চাঁদপুর, বাগেরহাট, পিরোজপুর, গোপালগঞ্জ, মাদারীপুর, শরিয়তপুর, রাজবাড়ি, নাটোর, নওগাঁ, জয়পুরহাট, নীলফামারী, চাঁপাইনবাবগঞ্জ, লালমনিরহাট, কুড়িগ্রাম, গাইবান্ধা, ঠাকুরগাঁও, পঞ্চগড়, শেরপুর, নড়াইল, সুনামগঞ্জ, রাঙ্গামাটি, বান্দরবন, খাগড়াছড়ি, হবিগঞ্জ, যশোর, ময়মনসিংহ, মুন্সিগঞ্জ, কিশোরগঞ্জ, বরগুনা, পটুয়াখালী, ঝালকাঠি, ভোলা, ফরিদপুর, কুষ্টিয়া, মাগুরা, চুয়াডাঙ্গা, ঝিনাইদহ, সাতক্ষিরা, মেহেরপুর, টাঙ্গাইল, সিরাজগঞ্জ, পাবনা, জামালপুর, দিনাজপুর, মানিকগঞ্জ জোনের অটোমেটেড ক্রিয়ারিং কার্যক্রম শুরু হয়েছে।

বিইএফটিএন (BEFTN)

BEFTN (Bangladesh Electronic Fund Transfer Network) এর মাধ্যমে ব্যাংকের সকল শাখাসমূহ হতে দেশব্যাপী সকল ব্যাংকের সাথে ফান্ড ট্রান্সফার কার্যক্রম পরিচালিত হচ্ছে।

অনলাইন কার্যক্রম

Parallel Introduction of Real Time Online Core Banking System

ব্যাংকে Parallel introduction of Real Time Online Core Banking System ইতোমধ্যে শুরু হয়েছে। Data Migration, Data Reconciliation সহ অন্যান্য শাখাসমূহে Core Banking System পর্যায়ক্রমে বাস্তবায়নধীন। এ উদ্দেশ্যে CDC (Central Data Center-প্রধান কার্যালয়ে অবস্থিত) এবং DRS (Disaster Recovery System-নারায়ণগঞ্জের নিতাইগঞ্জে অবস্থিত) স্থাপনের কাজ সমাপ্ত করা হয়েছে। উপরোক্ত CDC, DRS, প্রধান কার্যালয়ের আওতাভুক্ত ডিপার্টমেন্টসমূহ এবং জনতা ব্যাংক লিমিটেড-এর ৩০৮টি শাখার মধ্যে BACH ও Online Banking কার্যক্রম পরিচালনা করার জন্য কার্যকরী নেটওয়ার্ক সিস্টেম গড়ে তোলা হয়েছে। অন্যান্য শাখাসমূহে নেটওয়ার্ক কানেক্টিভিটি স্থাপনের জন্য প্রয়োজনীয় হার্ডওয়্যার ও সফটওয়্যার ক্রয় প্রক্রিয়াধীন রয়েছে। ২০১২ সালের মধ্যে ২৫টি শাখায় রিয়েল টাইম অনলাইন ব্যাংকিং কার্যক্রম চালু হয়েছে।

this centre in 95 branches of Dhaka city, 41 branches of Chittagong, 9 branches of Sylhet, 7 branches of Rajshahi, 14 branches of Khulna, 8 branches of Barishal, 4 branches of Rangpur, 7 branches of Bogra and 9 branches of Narayanganj zone. Aside from this, including high value clearing of Chittagong zone, automated clearing activities have begun in Gazipur, Narshingdi, Savar, Moulvibazar, Chowmohoni, Maizdee, Sreemongal and Sayedpur, Comilla, Cox's bazaar, Brahmanbaria, Benapol, Feni, Netrokona, Chandpur, Bagherhat, Pirozpur, Gopalganj, Madaripur, Sariatpur, Rajbari, Natore, Naogaon, Joypurhat, Nilphamari, Chapainababgonj, Lalmonirhat, Kurigram, Gaibandha, Thakurgaon, Panchagar, Sherpur, Narail, Sunamgonj, Rangamati, Banderbans, Khaghrachhari, Hobigonj, Jessore, Moymonsingh, Munshigonj, Kishorgonj, Borguna, Putuakhali, Jhalkati, Bhola, Faridpur, Kustia, Magura, Chwadanga, Jhenaidah, Satkhira, Meherpur, Tangail, Sirajgonj, Pabna, Jamalpur, Dinajpur and Manikgonj.

BEFTN

Fund transfer activities from all branches of the Bank with all other banks are being operated through BEFTN (Bangladesh Electronic Fund Transfer Network).

Online Activities:

Parallel Introduction of Real Time Online Core Banking System

Parallel introduction of real time online core banking system has already begun in the Bank. Core banking system in other branches including data migration and data recollection are gradually being implemented. To this end, works of setting up CDC (Central Data Centre at Head Office) and DRS (Disaster recovery System-situated Netaigonj of Narayanganj) have been completed. Through this said CDC and DRS, effective network system to run BATCH online banking activities in the departments of head office and 308 branches of the Bank have been developed. To set-up network connectivity in other branches procurement of essential hardware and software remains under process. In 2012, real time online banking has been introduced in 25 branches.

ব্যাংকের ১০টি বিভাগীয় কার্যালয়ে ১০টি IT Maintenance & Support Cell গঠন করা হয়েছে। প্রত্যেক সেলে আইটি পার্সোনেল (কম্পিউটার প্রোগ্রামার এবং হার্ডওয়্যার মেইনটেনেন্স ইঞ্জিনিয়ার) পোষ্টিং প্রদানের মাধ্যমে উক্ত Support cell গঠন করা হয়েছে। ব্যাংকের সকল জনশক্তিকে কম্পিউটার প্রশিক্ষণের জন্য বাস্তব কার্যক্রম গ্রহণ করা হয়েছে। ২০১২ সালে ১১৭৫ জন ব্যাংক পার্সোন্যালে কম্পিউটার প্রশিক্ষণ দেয়া হয়েছে।

তথ্য আন্তর্জাল (ইনফরমেশন অনলাইন)

ব্যাংকের ব্যবসায়িক কার্যক্রমের সুষ্ঠু ও নিয়মিত পর্যবেক্ষণ নিশ্চিত করার লক্ষে OMIS নামে ওয়েব নির্ভর একটি এপ্লিকেশন প্রোগ্রাম তৈরি করা হয়েছে। এর মাধ্যমে ব্যাংকের শাখাসমূহ তাদের ব্যবসার বিভিন্ন তথ্য/উপাত্ত ওয়েবে সন্নিবেশিত নির্দিষ্ট ফর্মে উপস্থাপন করে থাকে। সকল শাখাকে সাপ্তাহিক ও মাসিক ভিত্তিতে তার ব্যবসায়িক কার্যক্রম সম্পর্কিত হাল নাগাদ তথ্য OMIS এর নির্ধারিত ছকে/ঘরে সন্নিবেশিত করতে হয়। এর মাধ্যমে শাখা, নিয়ন্ত্রণকারী কার্যালয় এবং প্রধান কার্যালয়ের ব্যবস্থাপনা কর্তৃপক্ষ ব্যাংক ব্যবসার সার্বিক চিত্র সহজেই পর্যবেক্ষণ করে সিদ্ধান্ত গ্রহণ করতে পারেন।

OMIS এর সুবিধাসমূহ

1. OMIS-এ শাখার গুরুত্বপূর্ণ শতাধিক তথ্য রয়েছে। এইসব তথ্যের ভিত্তিতে প্রচুর বিবরণী তৈরী করা যায় বিধায় OMIS-এ শাখার প্রায় সামগ্রিক চিত্র ফুটে ওঠে অর্থাৎ এটি একটি শাখার আয়নারূপ।
2. OMIS এর মাধ্যমে উপর্যুক্ত তথ্যাবলির ভিত্তিতে যে কোন শাখা/এরিয়া/বিভাগ/সমগ্র ব্যাংকের Detail Report, Summary Report, Missing List, Completed List, Comparison, Graph এবং বিভিন্ন Monitoring Report দেখা যায়।
3. শাখা প্রধান, এরিয়া প্রধান, বিভাগীয় প্রধান, প্রধান কার্যালয়ের ডিপার্টমেন্টসমূহ, প্রধান কার্যালয়ের সকল মহাব্যবস্থাপক, উপ-ব্যবস্থাপনা পরিচালক, ব্যবস্থাপনা পরিচালকসহ বিভিন্ন ব্যবস্থাপনা কমিটি এবং মাননীয় পরিচালনা পর্ষদ কর্তৃক সাপ্তাহিক ভিত্তিতে শাখা/এরিয়া/বিভাগ/সমগ্র ব্যাংকের রিপোর্ট পর্যালোচনা ও প্রয়োজনীয় সিদ্ধান্ত গ্রহণ করা যায়।
4. OMIS এর মাধ্যমে তথ্যের স্বচ্ছতা, জবাবদিহিতা নিশ্চিত হয় এবং যথাযথ সিদ্ধান্ত গ্রহণ করা যায়।
5. OMIS এ আপলোড করা তথ্যাবলি থাকার কারণে প্রচুর পুনরাবৃত্তি হ্রাস পাচ্ছে ও শ্রমঘণ্টা সাশ্রয় হচ্ছে।

Ten IT maintenance and support cells have been established in 10 divisional offices of the Bank. The support cells have been installed by posting IT personnel (Computer Programmer and hardware maintenance engineer) in every cell. Pragmatic initiatives have been taken to impart computer training to all manpower of the Bank. 1,175 bank personnel have been imparted Computer training in 2012.

Information On-line

A web based application programme namely OMIS has been devised in order to ensure proper and regular monitoring of the Bank's business activities. Through this programme, branches of the Bank input various information/data of their business in the form given in the web. All branches have to submit updated information about their business in the OMIS form in weekly and monthly basis. Through this- branches, controlling offices and management authority can take decision by monitoring the overall business position of the Bank easily.

Benefits of OMIS

1. More than hundred important information of the branch are there in the OMIS. A lot of statements can be made on the basis of these information and therefore an overall picture of the branch reflects in the OMIS i.e. it is like a mirror of a branch.
2. Detailed Report, Summary Report, Missing List, Completed List, Comparison and Graph as well as different monitoring Reports of any branch/area office/divisional office/ whole bank prepared on the basis of OMIS can be seen.
3. Branch chief, area chief, divisional chief, departments of head office, all GMs of head office, DMDs, the MD and hon'ble Board will be able to take decision by evaluating reports of branches/areas/divisions/the whole bank on weekly basis.
4. Transparency and accountability of information will be ensured and proper decision can be taken through OMIS.
5. Due to uploaded information in OMIS, it has become possible to avoid a huge amount of repetition: working hours are thus saved.

৬ OMIS প্রতিষ্ঠিত হওয়ায় অনেক প্রচলিত বিবরণীর ক্ষেত্রে পেপারলেস, ডিজিটাল ও গ্রীন ব্যাংকিং এবং ইনফরমেশন অনলাইন এর স্তর সূচনা ঘটেছে এবং সামগ্রিক ব্যয় হ্রাস পাচ্ছে।

৭ OMIS এর মাধ্যমে শাখার সাপ্তাহিক, ত্রৈমাসিক, মাসিক, ষান্মাসিক, বার্ষিক বিবরণী পাওয়া যাচ্ছে এবং Open Query System এ আরও প্রয়োজনীয় সকল বিবরণী পাওয়া যাবে।

ওয়েবসাইট কার্যক্রম

রাষ্ট্রীয় মালিকানাধীন ব্যাংক হিসাবে জনতা ব্যাংক লিমিটেড বিগত ২০০০ সালে সর্বপ্রথম www.janatabank-bd.com ডোমেন নামে ওয়েব-সাইট চালু করে। এ ওয়েব-সাইটটি ব্যাংকের বিভিন্ন গুরুত্বপূর্ণ তথ্য/সার্কুলার এবং টেন্ডার অকশন ও নিয়োগ বিষয়ক সিদ্ধান্তের আলোকে হালনাগাদ সমৃদ্ধ থাকে। ব্যাংক ওয়েব-বেইজড একটি মেইলিং পদ্ধতি প্রচলন করেছে। এই ওয়েব-সাইট-এর মাধ্যমে প্রধান কার্যালয়ের সকল ডিপার্টমেন্ট, বিভাগীয়, এরিয়া ও আঞ্চলিক কার্যালয় ও শাখাসমূহ ওয়েব মেইলের মাধ্যমে ই-মেইল সুবিধা ভোগ করেছে। ব্যাংকের নিয়োগ ব্যবস্থা ও বিশ্ববিদ্যালয়ে ভর্তির ফি সংগ্রহ কার্যাদি এই ওয়েব সাইটের মাধ্যমে সম্পাদিত হচ্ছে। এই ওয়েবসাইটে ব্যাংকের সিএসআর কার্যক্রমের বিভিন্ন তথ্য সন্নিবেশিত হচ্ছে। এছাড়াও এই ওয়েবসাইট আধুনিকায়নের লক্ষে বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে।

এটিএম কার্যক্রম

জনতা ব্যাংক লিমিটেড তার গ্রাহকগণকে আধুনিক প্রযুক্তির আওতায় উন্নত সেবা প্রদানের লক্ষে এটিএম সুবিধা প্রদান করে আসছে। এ কার্যক্রমের আওতায় ডেবিট কার্ডের পাশাপাশি ক্রেডিট কার্ড সুবিধাও প্রদান করা হচ্ছে। অধিকন্তু কার্ডের মাধ্যমে ব্যাংকের নির্বাহী/ কর্মকর্তাগণের বেতন ভাতা প্রদান করা হয়। বর্তমানে জনতা ব্যাংক লিমিটেড সহ ২৬টি সদস্য ব্যাংক এবং ২টি নেটওয়ার্ক শেয়ারিং ব্যাংক অর্থাৎ মোট ২৮টি ব্যাংকের সমন্বয়ে গঠিত দেশের বৃহত্তম নেটওয়ার্কের আওতায় এটিএম কার্যক্রম পরিচালিত হচ্ছে।

ব্যাংকের কার্ডহোল্ডারগণ জনতা ব্যাংকের ৬টি (জনতা ভবন কর্পোরেট শাখা, ঢাকা, মহাখালী কর্পোরেট শাখা, ঢাকা, গুলশান সার্কেল-১ শাখা, ঢাকা, ধানমন্ডি শাখা, ঢাকা, সাধারণ বীমা ভবন কর্পোরেট শাখা, চট্টগ্রাম, কুয়েট শাখা, খুলনা) এবং নেটওয়ার্ক সদস্য ব্যাংকের এটিএম সহ প্রায় ২৮০০টি এটিএম এবং প্রায় ৩৬০০টি পয়েন্ট অব সেলস ব্যবহার করতে পারেন। বর্তমানে এটিএম সংখ্যা বৃদ্ধির মাধ্যমে এ কার্যক্রম আরও সম্প্রসারণের কার্যক্রম চলছে।

6. With the initiation of OMIS, the Bank has been able to introduce paperless, digital and green banking. Information online has already displaced need for many conventional statements; therefore cost of business reduced.

7. Through OMIS weekly, quarterly, half-yearly and yearly statements of the branches are made available. Also, all necessary statements will be prepared through Open Query System.

Website Related Activities

As a state owned bank, Janata Bank Limited at first introduced website with domain name www.janatabank-bd.com in last 2000. The website is always updated with various important information/circulars, tender, auction and employment related information. The Bank has introduced a web based mailing system. All departments of head office, divisional, area and zonal office and branches are enjoying e-mail facilities through this website. Employment procedure of the Bank and activities related to collection of university admission fees are being executed through this website. Different steps have also been taken to modernize this website.

ATM Activities

In order to give quality service to the customers under modern technologies, Janata Bank Limited is providing ATM facilities. In addition, debit card, and credit card facilities are also provided under this programme. Moreover, salaries of executives/officials of the Bank are given through card. At present, ATM programmes run through the country's largest network made up of 28 banks, of which 26 banks including Janata Bank Limited are members, and two are network sharing banks.

Cardholders of the Bank can use around 2800 ATMs of the network including 6 ATMs of Janata Bank Limited (Janata Bhaban Corporate Br., Dhaka, Mohakhali Corporate Br., Dhaka, Gulshan Circle-1 Br., Dhaka, Dhanmondi Br., Dhaka, Sadharan Bima Bhaban Corp. Br., Chittagong, KUET Br., Khulna) and around 3600 point of sales. Presently, expansion works of these activities are going on through increasing the number of ATMs.

সুইফট (SWIFT)

বৈদেশিক বাণিজ্যের জন্য অত্যাধুনিক যোগাযোগ নেটওয়ার্ক অতি অপরিহার্য। বিশেষত আমদানি, রপ্তানি, বৈদেশিক রেমিটেন্স ইত্যাদি যেমন দ্রুততার সাথে সম্পন্ন করা দরকার তেমনি তা সার্বজনীন নির্ভরযোগ্য ও গ্রহণীয় হওয়া প্রয়োজন। এই উদ্দেশ্যকে সামনে রেখে জনতা ব্যাংক লিমিটেড ২০০০ সালে সুইফট (সোসাইটি ফর ওয়ার্ল্ডওয়াইড ইন্টার ব্যাংক ফাইন্যান্সিয়াল টেলিকমিউনিকেশন)-এর সদস্যপদ গ্রহণ করেছে। বর্তমানে সর্বাধিক গুরুত্বপূর্ণ মোট ২৯টি অঞ্চলভিত্তিক তিনার শাখাকে সুইফট নেটওয়ার্কের আওতায় আনা হয়েছে। আগামীতে ২০১৩ সালের মধ্যে আরো ১০টি শাখাকে সুইফট-এর আওতায় আনা হবে এবং পর্যায়ক্রমে সকল এডি শাখাতে এই নেটওয়ার্কের বিস্তৃতি ঘটানো হবে। উল্লেখ্য, ইউএই-তে অবস্থিত ৪টি শাখা সুইফট নেটওয়ার্কভুক্ত।

সাবসিডিয়ারি প্রতিষ্ঠানসমূহ

জনতা ক্যাপিটাল এন্ড ইনভেস্টমেন্ট কোম্পানি, ঢাকা
বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক জনতা ব্যাংক মার্চেন্ট ব্যাংকিং ইউনিটকে জনতা ক্যাপিটাল এন্ড ইনভেস্টমেন্ট কোম্পানি লিমিটেড নামে একটি পৃথক সাবসিডিয়ারি কোম্পানিতে রূপান্তরিত করেছে। ১৩ এপ্রিল, ২০১০ তারিখে কোম্পানিটি নিবন্ধন সার্টিফিকেট নং-সি-৮৩৮৯৮/১০ এর মাধ্যমে রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস এর নিকট থেকে নিবন্ধন পায়। জনতা ব্যাংক লিমিটেড এর মালিকানাধীন নতুন এ কোম্পানিটির অনুমোদিত মূলধন ৫০০০ মিলিয়ন টাকা এবং পরিশোধিত মূলধন ২০০০ মিলিয়ন টাকা। কোম্পানিটি ২৬ সেপ্টেম্বর, ২০১০ তারিখ হতে কার্যক্রম শুরু করার পর হতে ইস্যু ম্যানেজার, আভারাইটার ও পোর্টফোলিও ম্যানেজার হিসেবে দায়িত্ব পালন করে আসছে।

জনতা এক্সচেঞ্জ কোম্পানি এসআরএল, ইটালি

জনতা এক্সচেঞ্জ কোম্পানি এসআরএল, ইটালি ১৮ জানুয়ারি, ২০০২ সালে প্রতিষ্ঠিত হয়। প্রতিষ্ঠাকালে এ কোম্পানির রোমে একটি মাত্র শাখা ছিল। পরবর্তীতে মিলানে এর আরও একটি শাখা প্রতিষ্ঠিত হয়। কোম্পানিটির পরিশোধিত মূলধন ৬ লক্ষ ইউরো।

মানব সম্পদ পরিকল্পনা

জনতা ব্যাংক নিয়োগকারী হিসেবে নারী-পুরুষ নির্বিশেষে সমান সুযোগ-সুবিধা প্রদান করে থাকে। মানব সম্পদের দক্ষতা ও পারফরমেন্স বৃদ্ধির লক্ষে ব্যাংকের পরিচালনা পর্ষদ কর্তৃক

SWIFT

Ultramodern communication network is indispensable for foreign trade. Especially as import, export, foreign remittance etc. transactions need to be settled quickly, so these are need to be universally dependable and acceptable. Keeping this objective in forefront Janata Bank Limited has taken membership of SWIFT (Society for Worldwide Inter Bank Financial Telecommunication) in the year 2000. Presently, most important 29 Authorized Dealer branches have been brought under SWIFT network. 10 more branches will be brought under SWIFT in next 2013 and this network will be expanded over all AD branches gradually. It is worth mentioning that 4 branches in UAE are included in SWIFT network.

Subsidiary Organizations

Merchant Banking Activities

Following the guideline of Bangladesh Bank, Janata Bank Limited has turned its merchant banking unit into a separate wholly owned subsidiary company titled Janata Capital and Investment Company Limited. The company got registered with Registrar of Joint Stock Companies and Firms with registration certificate no. C-83898/10 on 13 April 2010. The authorized capital of the Company is TK. 5000 million and paid up capital is TK. 2000 million. Its objectives are to work independently as Issue Manager, Underwriter and Portfolio manager. The company has started operation on 26 September, 2010.

Janata Exchange Company SRL, Italy

Janata Exchange Company SRL, Italy was established on 18 January, 2002. At its inception, there was only one branch in Rome. Later, another branch has been opened in Milan. Paid up capital of the company is 6 lac Euros.

Human Resource Planning

As an employer Janata Bank Limited ensures equal opportunities for both male and female employees. A bunch of administrative measures have already been taken by the Board of Directors with an aim to improve the skill and performance of human resource. Among these a

নির্দেশিত নীতিমালা মোতাবেক ইতোমধ্যে বেশ কিছু প্রশাসনিক কার্যক্রম গ্রহণ করা হয়েছে। এগুলোর মধ্যে সংশোধিত অর্গানোগ্রাম, নতুন চাকুরী বিধিমালা, পারফরমেন্সভিত্তিক পদোন্নতি, পদায়ন ও বদলি অন্যতম। বর্তমানে ব্যাংকে কর্মরত লোকবলের সংখ্যা ১৫০৭১ জন, যার মধ্যে কর্মকর্তার সংখ্যা ১০৮৮০ জন এবং কর্মচারীর সংখ্যা ৪১৯১ জন। উল্লেখ্য, ২০১২ সালে ২১৪ জন এক্সিকিউটিভ অফিসার (কম্পিউটার) নিয়োগ করা হয়েছে এবং ১২০ জন দৈনিকভিত্তিতে নিয়োজিত কর্মীবৃন্দকে স্থায়ী করা হয়েছে।

নিম্নে সারণীতে জনতা ব্যাংকে জেন্ডারভিত্তিক কর্মীর চিত্র (সারণী ৩৫) উপস্থাপিত হল:

revised organogram, new service rules, performance based promotion, posting and transfer are notable. At present, the number of manpower working in the Bank is 15,071 among which number of officers and staffs are 10,880 and 4,191 respectively. In 2012, a total of 214 executive officers (computer) have been employed in the Bank and 120 casual employees have been made permanent.

Picture of gender based employees distribution of Janata Bank Limited is presented in the following Table:

Table 35: Grade and Gender wise Employee

Grade	Male	Female	Total
Class I	3937	604	4541
Class II	5715	624	6339
Class III	1330	52	1382
Class IV	2738	71	2809
Total	13720	1351	15071

প্রশিক্ষণ ও মানব সম্পদ উন্নয়ন

প্রতিষ্ঠানের লক্ষ্য অর্জনের জন্য মানব সম্পদের উন্নয়ন একটি গুরুত্বপূর্ণ পূর্বশর্ত। সারা বছর ধরে ধারাবাহিকভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা/ কর্মচারীদের জ্ঞান, কর্মক্ষমতা ও পেশাগত দক্ষতা বৃদ্ধি ও উন্নয়নই প্রশিক্ষণের মূল উদ্দেশ্য।

জনতা ব্যাংক লিমিটেড এর নিজস্ব ভবনে প্রতিষ্ঠিত একটি ট্রেনিং ইনস্টিটিউট রয়েছে। একজন ডেপুটি ম্যানেজিং ডিরেক্টর পদমর্যাদার পরিচালকের সরাসরি তত্ত্বাবধানে অভিজ্ঞ ব্যাংকারগণ এখানে অনুশদ সদস্য হিসেবে কাজ করে যাচ্ছেন।

ঢাকায় অবস্থিত ট্রেনিং ইনস্টিটিউটসহ রাজশাহী ও কুমিল্লায় আরও দুটি ট্রেনিং সেন্টার রয়েছে। ২০১২ সালে সর্বমোট ২৬৪টি প্রশিক্ষণ কোর্সের আয়োজন করা হয়, যার মাধ্যমে ৬৬৭৭ জন নির্বাহী/কর্মকর্তা/কর্মচারীকে প্রশিক্ষণ দেয়া হয়েছে। গুরুত্বপূর্ণ কোর্সগুলোর মধ্যে রয়েছে নতুন নিয়োগকৃত কর্মকর্তাগণের জন্য Foundation Course, International Trade Finance and Foreign Exchange এবং Managing Core Risks in Banking, অধিকন্তু ফরেন রেমিট্যান্স সংশ্লিষ্ট কর্মকর্তাদেরকে Foreign Remittance Payment System and Banking Application Software বিষয়ে প্রশিক্ষণ দেয়া হয়েছে।

Training and Human Resource Development

Development of Human Resources is one of the important prerequisites for attaining the targets of an organization. The main objectives of training are improvement of knowledge, working ability and professional skills and outlook of officials/employees through regular training.

Janata Bank Limited owns a training institute situated in its own building. Experienced bankers work here under direct supervision of a director, who holds the status of a Deputy Managing Director.

Alongside the Dhaka training institute, there are two more training centres situated in Rajshahi and Comilla. In 2012, training courses numbering 264 were conducted and 6677 executives/officials/employees have been imparted training during the period. Important among courses were courses for newly appointed officials like Foundation course, International Trade and Foreign exchange and Managing Core Risk in banking. In addition to these, training on Foreign Remittance Payment System and Banking Application Software for foreign remittance dealing official have been conducted.

Foundation Course সম্পূর্ণ করতে জনতা ব্যাংক ট্রেনিং ইনস্টিটিউট, ঢাকা এবং ট্রেনিং সেন্টার রাজশাহী ও কুমিল্লা জাড়াও বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজমেন্ট (BIBM), বাংলাদেশ কৃষি ব্যাংক ট্রেনিং ইনস্টিটিউট এবং CARITAS Development Institute এর সহযোগিতা গ্রহণ করা হয়েছে।

ঢাকা বিশ্ববিদ্যালয় বুয়ো অব ইকোনমিক রিসার্চ এর জনতা ব্যাংকের নির্বাহীদের জন্য বিশেষভাবে প্রণীত আভারস্ট্যাভিং অব মানি, ব্যাংকিং এন্ড ফাইন্যান্স কোর্সে প্রশিক্ষণ প্রদান করা হয়।

নিত্যনতুন ধারণা ও প্রযুক্তির ক্ষেত্রে প্রতিযোগিতামূলক বিশ্বায়নের এ যুগে টিকে থাকতে হলে প্রশিক্ষিত মানব সম্পদের গুরুত্ব অপরিহার্য। আন্তর্জাতিক মানের ব্যাংকিং সংশ্লিষ্ট বিষয়ে ব্যাংকের কর্মকর্তা-কর্মচারীদেরকে প্রশিক্ষিত করে তুলতে জনতা ব্যাংক ট্রেনিং ইনস্টিটিউট গুরুত্বপূর্ণ ভূমিকা পালন করছে।

নিম্নের সারণীতে ২০১২ সালে জনতা ব্যাংক ট্রেনিং ইনস্টিটিউট কর্তৃক আয়োজিত বিভিন্ন প্রশিক্ষণ এর তালিকা (সারণী ৩৬) উল্লেখ করা হলো:

Table 36: Training Arranged by JBTI

Sl	Course	Duration	Frequency	No of Participants
1	Orientation Course for AEOs	1 Day	10	258
2	Orientation Course for AEOs-Teller	2 Days	9	197
3	Foundation Course for AEOs	4 Weeks	45	1109
4	Foundation Course for AEOs -Teller	4 Weeks	14	360
5	Foundation Course for EOs (Engineer)	2 Weeks	2	45
6	Foreign Exchange & International Trade Finance	2 Weeks	4	88
7	Foreign Exchange & International Trade Finance (Audit Officers)	1 Week	1	25
8	Credit Management	2 Weeks	4	93
9	Credit Risk Grading	3 Days	5	111
10	Documentation of Credit	2 Days	11	366
11	Managing Core Risks in Banking	3 Days	6	146
12	Risk Based Capital Adequacy in Banks: Basel-II	2 Days	2	49
13	Prevention of Money Laundering & Terrorism Financing	1 Day	11	363
14	Disposal of Property Vested with JBL Under Artha Rin Adalat Ain-2003	1 Day	4	118
15	Recovery of Credit: Legal and Non Legal Measures	2 Days	6	180
16	Disciplinary Action Process	1 Day	1	24
17	Internal Audit & Compliance	1 Week	3	66
18	Annual Closing Software	1 Days	3	53
19	Online CIB Report	1 Day	3	54
20	Online Reporting on TM Form, C Form & Wage Earners Remittance	1 Day	3	58
21	Online Import Management System including Local LIC Reporting	1 Day	2	36
22	Reporting of SBS-I, 2 & 3	1 Day	2	56
23	Banking Application Software	1-15 Days	53	1019
24	Foreign Remittance Payment System	1 Day	60	1803
Total			264	6677

Aside from the Janata Bank Limited training institutes/centres in Dhaka, Rajshahi and Comilla, the Bank draws on help from Bangladesh Institute of Bank Management, Bangladesh Krishi Bank Training Institute and CARITAS Development Institute to conduct foundation courses.

Executives of the bank were also imparted special training on Understanding of Money, Banking and Finance organized by Bureau of Economic Research of University of Dhaka.

In these days of competitive globalization the importance of trained human resources is enormous. Janata Bank Limited training institute is playing important role to train up the Bank's officials and employees on banking issues of international repute.

List of training arranged in 2012 by Janata Bank Limited Training Institute is given below:

বিদেশে প্রশিক্ষণ

জনতা ব্যাংক লিমিটেড শুধু দেশে নয় দেশের বাইরে আন্তর্জাতিক পর্যায়ে প্রশিক্ষণে নির্বাহীদের অংশগ্রহণের সুযোগ দানের মাধ্যমে তার মানব সম্পদের উন্নয়ন সাধন করেছে। আর এ লক্ষে ২০১২ সনে নির্বাহী/কর্মকর্তাগণ বিদেশে বিভিন্ন প্রশিক্ষণ, ওয়ার্কশপ, সেমিনার ইত্যাদিতে অংশগ্রহণ করেন।

পদোন্নতি

প্রতিষ্ঠানের কর্মীদের কর্মদক্ষতা বৃদ্ধির জন্য পদোন্নতি একটি উত্তম প্রেরণা হিসেবে কাজ করে। একটি ন্যায্যভিত্তিক গ্রহণযোগ্য পদোন্নতি নীতিমালা মানব সম্পদের গুণগত দক্ষতা ও পারফরমেন্স বৃদ্ধিতে সহায়ক ভূমিকা পালন করে। ২০১২ সালে বিভিন্ন স্টেজে ৯৭৯ জনকে পদোন্নতি প্রদান করা হয়েছে। তন্মধ্যে ৪ জন জিএম, ২৩ জন ডিজিএম, ৯৬ জন এজিএম, ১৪৫ জন এফএজিএম, ৩০৯ জন এসইও, ২৩১ জন ইও, ১১৪ জন এইও এবং ৫৭ জন এইও (ক্যাশ) পদোন্নতি প্রাপ্ত হয়েছে।

কর্মচারী কল্যাণ

কর্মকর্তা-কর্মচারীদের কল্যাণার্থে নিয়মিত চাঁদা এবং ব্যাংক অনুদানের ভিত্তিতে বেনোভলেন্ট ফান্ড নামে একটি কর্মচারী কল্যাণ তহবিল পরিচালিত হচ্ছে। দুই কর্মচারীদের কল্যাণার্থে আর্থিক সহায়তা এবং কর্মচারীদের সন্তানদের কৃতিত্বপূর্ণ ফলাফলের জন্য এই তহবিল হতে পুরস্কার প্রদান করা হচ্ছে। ২০১২ সালে এসএসসি, এইচএসসি এবং স্নাতকোত্তর পর্যায়ে উল্লেখযোগ্য ফলাফল অর্জনকারী ছাত্র-ছাত্রীদের মধ্য থেকে বাছাইকৃত চাকুরীদের ৪০০ মেধাবী সন্তানের বৃত্তি বাবদ ২০.০০ লক্ষ টাকা এবং ৩১.১৭ লক্ষ টাকার প্রাইজবন্ড ও গোল্ড মেডেল পুরস্কার হিসেবে প্রদান করা হয়।

ক্রেডিট রেটিং

বাংলাদেশ ব্যাংক স্বীকৃত কোন রেটিং এজেন্সি কর্তৃক বাণিজ্যিক ব্যাংকসমূহের ক্রেডিট রেটিং সম্পন্ন করা অত্যাবশ্যক ঘোষণা করেছে। তদানুযায়ী ৩১ ডিসেম্বর ২০১২ তারিখের আর্থিক বিবরণীর ভিত্তিতে Alpha Credit Rating Limited (ACRL) কর্তৃক জনতা ব্যাংকের রেটিং করেছে। ২০১২ সালে রাষ্ট্রীয় মালিকানাধীন প্রতিষ্ঠান হিসেবে Alpha Rating কর্তৃক দীর্ঘ ও স্বল্প মেয়াদে যথাক্রমে রেটিং "AAA" এবং "AR-1" প্রদান করা হয়েছে।

Foreign Training

Janata Bank Limited is developing human resource though imparting not only in-country training but also facilitating the executives participate training at international levels. And to this end, a total of 39 executives/officials took part in different trainings, workshops, seminars etc. during 2012.

Promotion

Promotion acts as an effective inspiration for the improvement of employee's skill. A justified, acceptable promotion policy plays ancillary role in improvement of qualitative skills and performance of human resources. A total of 979 officials/employees of different grades were promoted to higher levels in 2012. Among them 4 GMs, 23 DGMs, 96 AGMs, 145 FAGMs, 309 SEOs, 231 EOs, 114 AEOs and 57 AEOs (Cash) have been promoted.

Employee Welfare

An Employee welfare fund namely Benevolent Fund is being operated with regular contribution of the employees and Bank's donation for the welfare of officials/employees. In addition, it is extending financial assistance for the welfare of wretched employees. Awards are being given to the children of employees for their brilliant results in exams. Among students having remarkable results in SSC, HSC and post graduate levels 400 selected meritorious children of the employees were awarded Tk. 20.00 lac, prize bond worth Tk. 31.17 lac and gold medals as award in 2012. Money had also been spent for the treatment of Bank employees in 2012.

Credit Rating

Bangladesh Bank has declared credit rating of commercial banks mandatory and to be conducted by recognized rating agencies. And accordingly, Alpha Credit Rating Limited (ACRL) has conducted Janata Bank's rating based on financial statement of the year ended on 31 December 2012. In 2012, as state owned organization Alpha Rating rated the Bank "AAA" and "AR-1" in long and short term respectively.

২০১২ সালের ক্রেডিট রেটিং স্ট্যাটাস (সারণী ৩৭) ছিল নিম্নরূপ:

The credit rating status in 2012 was-

Table 37: Credit Rating Status

Credit Rating	2011	2012
Entity Rating	"A+" in the long run	"A+" in the long term
	ST-2 in the short run	AR-2 in the short term
As Govt. Owned Bank	"AAA" in the long run	"AAA" in the long term
	ST-1 in the short run	AR-1 in the short term

ঝুঁকি ব্যবস্থাপনা

ঝুঁকি ব্যবস্থাপনা একটি গতিময় কার্যপ্রণালী। অভ্যন্তরীণ ও শক্তিশালী ঝুঁকি ক্ষেত্র বিবেচনায় রেখে ব্যাংক ঝুঁকি ব্যবস্থাপনায় বিভিন্ন ধরনের নিয়মাদার/নীতির প্রবর্তন করেছে যার মধ্যে রয়েছে ঝুঁকির সংজ্ঞায়ন, চিহ্নিতকরণ, বিশ্লেষণ, পরিমাপ, গ্রহণ যোগ্যতা নির্ধারণ, ও সময়োচিত ঝুঁকি ব্যবস্থাপনা নিশ্চিত করা। একটি ব্যাংক তার ঋণ প্রবাহ সৃষ্টি, তারল্য নির্ধারণ, বাজার পরিচালন, বৈদেশিক মুদ্রা বিনিময় ও আইন সম্পৃক্ত ক্ষেত্রসমূহে বিভিন্ন ধরনের ঝুঁকির মুখোমুখি হতে পারে। নিয়ন্ত্রণমূলক নির্দেশনা ও অভ্যন্তরীণ পরিপালন এর পরামর্শ মেনে চলে কার্যকর ঝুঁকি ব্যবস্থাপনার জন্য প্রাতিষ্ঠানিক কাঠামো, পদ্ধতি, নীতি ও কৌশল প্রণয়ন করা হয়েছে। ব্যাংকের স্বার্থ সংরক্ষণের লক্ষে ঝুঁকি চিহ্নিতকরণ, পরিমাপ, পরিবীক্ষণ এবং ঝুঁকির অবস্থার নিয়ন্ত্রণ এর নিমিত্তে কাঠামোগতভাবে প্রধান কার্যালয়ে রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট নামে একটি ডিপার্টমেন্ট খোলা হয়েছে। অধিকন্তু ALCO, ক্রেডিট কমিটি, স্পেশাল এ্যাসেট ম্যানেজমেন্ট ডিভিশন, ইন্টারনাল কন্ট্রোল এন্ড কমপ্লায়েন্স ডিভিশন ঝুঁকি হ্রাস করার ক্ষেত্রে সক্রিয়ভাবে কাজ করে যাচ্ছে। উল্লেখযোগ্য ঝুঁকিগুলি হচ্ছে ঋণ ঝুঁকি, বৈদেশিক বাণিজ্য ঝুঁকি, সম্পদ-দায় ঝুঁকি, মানি লন্ডারিং ঝুঁকি, অভ্যন্তরীণ নিয়ন্ত্রণ ঝুঁকি, তথ্য প্রযুক্তি ঝুঁকি।

ইন্ডাস্ট্রি বেস্ট প্রাকটিসেস এন্ড কান্ট্রি বেস্ট প্রাকটিসেস

ইন্ডাস্ট্রি বেস্ট প্রাকটিসেস এবং কান্ট্রি বেস্ট প্রাকটিসেস হলো একে অন্যের পরিপূরক। বাংলাদেশে যেসমস্ত ব্যাংকিং নীতিমালা অর্জনের প্রচেষ্টা করা হয়ে থাকে তার ভিতরে আদর্শস্থানীয় নীতিমালাগুলি বিশ্বের অন্যান্য দেশের সেরা ব্যাংকিং অনুশীলন অনুকরণে করা হয়ে থাকে। আবার বাংলাদেশের ব্যাংকিং সেটরেও নীতিমালা পরিপালনের এবং বাস্তবায়নের উচ্চাচতা আছে। তারপরও জনতা ব্যাংক চেষ্টা করেছে দেশের সেরা ব্যাংকিং প্রাকটিস করার জন্য আবার অনুসরণ করার চেষ্টা করেছে ওয়ার্ল্ড বেস্ট প্রাকটিসেস। মূলত বাংলাদেশের ব্যাংকিং ইন্ডাস্ট্রিতে শুধু নয় বিশ্ব ব্যাংকিং খাতে জনতা ব্যাংক অবদান রাখায় প্রত্যাশী ও সচেতন।

Risk Management

Risk management is a dynamic process of work which is inextricably related with the Bank's philosophy, culture and various activities. Considering internal and strong risk factors the Bank has framed various practices/rules in risk management including risk defining, identification, analysis, measurement, determining acceptability and ensuring time befitting risk management. A bank may face various risks in creating credit flow like- liquidity fixation, market operation, transaction of foreign currencies and in law related fields. For effective risk management organizational structure, systems, policies and strategies have been framed following controlling directives and internal regulations. In order to protect Bank's interest a department by the name of Risk Management Department has structurally been introduced in head office for identifying, measuring, examining and controlling risks. Moreover, ALCO, Credit Committee, Special Asset Management Division, Internal Control and Compliance Division are directly assisting Risk Management Department in reducing risks. The main risks include credit risks, foreign trade risk, asset liability risk, money laundering risk, internal control risk and information technology risk.

Industry Best Practices and Country Best Practices

Industry Best Practices and Country Best Practices are interdependent on one another. In Bangladesh the practices are usually made to secure the banking policies. The ideal policies among those are framed adherence to the best banking practices of other banks of the world. Moreover, there are variance in following and implementing policies in the banking sector of Bangladesh. Nevertheless, Janata Bank Limited is trying to discharge best banking practices of the country and to follow the best practices of the world as well.

তথ্য অধিকার আইন

তথ্যের অবাধ প্রবাহ এবং জনগণের তথ্য অধিকার নিশ্চিত করার লক্ষ্যে বাংলাদেশ সরকার কর্তৃক প্রণীত তথ্য অধিকার আইন ২০০৯ মোতাবেক জনতা ব্যাংক লিমিটেড একটি নির্দেশ বিজ্ঞপ্তি জারি করেছে। এ বিজ্ঞপ্তিতে তথ্য অধিকার, তথ্য সংরক্ষণ, কোন কোন ক্ষেত্রে তথ্য প্রদান করা যাবে, তথ্য প্রাপ্তির অনুরোধ, তথ্য প্রদান পদ্ধতি, তথ্য প্রদান ইউনিট গঠন এবং এর কার্যপরিধি বিষয়ে আলোকপাত করা হয়েছে। ইতোমধ্যে, এ অধিকার নিশ্চিত করার লক্ষ্যে শাখা পর্যায় হতে শুরু করে প্রধান কার্যালয় পর্যন্ত সকল স্তরে তথ্য প্রদান কর্মকর্তা, আপীল কর্তৃপক্ষ নির্ধারণপূর্বক তথ্য প্রদান ইউনিট গঠন করা হয়েছে। বর্তমানে বিভিন্ন পর্যায় থেকে আগত ব্যক্তিদের আইন মোতাবেক তথ্য সরবরাহ করা হচ্ছে।

অভিযোগ সেল

গ্রাহক স্বার্থ সংরক্ষণার্থে জনতা ব্যাংক লিমিটেডের সকল শাখা ও অফিসসমূহে অভিযোগ বাক্স রয়েছে। গ্রাহক সাধারণের কোন অভিযোগ থাকলে তা তাত্ক্ষণিকভাবে ও গুরুত্বের সাথে বিবেচনায় এনে সমাধানের পদক্ষেপ গ্রহণ করা হয়। এর ধারাবাহিকতায় প্রধান কার্যালয়ে একজন ডিজিএম, একজন এফএজিএম এর সমন্বয়ে এই অভিযোগ সেল গঠন করা হয়েছে। এই সেলের টেলিফোন নম্বর ০২৯৫৫৪২৪৪, ফ্যাক্স ০২৯৫৬৪৬৪৪ এবং ই-মেইল ঠিকানা vdmquad@yahoo.com

হেল্প ডেস্ক

আমানত, অগ্রিম, মুনাফা, আমদানি, রপ্তানি, রেমিটেন্স ইত্যাদি সূচকে জনতা ব্যাংক দেশের দ্বিতীয় বৃহত্তম বাণিজ্যিক ব্যাংক। গ্রাহকের প্রয়োজনের দিকটি এখানে সর্বাধিক গুরুত্ব সহকারে বিবেচনা করা হয়। এক্ষেত্রে গ্রাহকদের একটা প্রাটিকরম প্রয়োজন যেখান থেকে গ্রাহকরা সহজেই তাঁদের প্রয়োজনীয় সেবা ও তথ্যাদি পেতে পারেন। এ বিষয়টি মাথায় রেখে জনতা ব্যাংক হেল্প ডেস্ক ধারণাটি চালু করেছে। এ লক্ষ্যে প্রধান কার্যালয়ের নীচ তলায় প্রবেশ মুখে এ হেল্প ডেস্কটি স্থাপন করা হয়েছে এবং প্রয়োজনীয় সংখ্যক দক্ষ অফিসার নিয়োগ করা হয়েছে। হিউম্যান রিসোর্সেস ডিপার্টমেন্টের তত্ত্বাবধানে তারা সেবা দিয়ে যাচ্ছে। গ্রাহকরা ব্যক্তিগত যোগাযোগ বা মোবাইল ফোন বা ই-মেইলের মাধ্যমে যোগাযোগ করে হেল্প ডেস্কের সহায়তা নিতে পারেন। প্রধান কার্যালয়ের নীচ তলায় স্থাপিত হেল্প ডেস্কের টেলিফোন নম্বর ৯৫৫৬২৪৫-৪৯, পিএবিএক্স নম্বর ৩৭০ ও ২০৬।

এ ছাড়া রেমিট্যান্স সংক্রান্ত অভিযোগ নিষ্পত্তির জন্য প্রধান কার্যালয়ের ৮ম তলায় অনুরূপ আরও একটি ডেস্ক স্থাপন করা

Right to Information Act

Janata Bank Limited has issued an instruction circular in line with the Right to Information Act-2009 introduced by the government of Bangladesh in order to ensure free flow of information and people's right to information. The circular focuses on right to information, information preservation, fields of information delivery, request to accessing information formation of information delivery unit and on its work areas. In order to ensure this right to information, delivery units have already been formed in all levels from branches to head office by appointing information officer and appellate authority. Presently, information are being delivered as per law to the persons come from different strata.

Complaint Cell

In order to guard customer interest, complaint boxes have been installed in all branches and offices of Janata Bank Limited. And if any complain of customer is found steps are immediately taken to address the complaints with due consideration.

A Complaint Cell has been formed by comprising a DGM and a FAGM. Telephone number, Fax and e-mail address of the cell are- 029554244, 029564644 and vdmquad@yahoo.com.

Help Desk

Janata Bank Limited is the second largest commercial bank of the country by deposit, advance, profit, import, export, remittance etc. Customer's needs are taken care of with highest importance. In this regard customer needs a platform from where they can easily get their desired services and information. Keeping this matter in consideration Janata Bank Limited has introduced the concept of Help Desk. To this end, Help Desk has been set up in the ground floor of the head office and sufficient skilled officials have been appointed. They are providing all out services remaining under control of Human Resources Department. Customers can take help from this Help Desk by communicating personally or over mobile phone or by e-mail. Telephone numbers of help desk are 9556245-49 and PABX numbers are 370 and 206.

Besides, another Help Desk of the same kind has been set up in the 8th floor of the head office to settle down remittance related complains. One FAGM and two

হয়েছে। একজন এক্সিকিউটিভ ও ২ জন এক্সিকিউটিভ অফিসার রেমিট্যান্স সংক্রান্ত যাবতীয় অভিযোগ গ্রহণ করেন। এই ডেস্কে নিয়োজিত কর্মকর্তাগণ গ্রাহকদের সময়মত ফরেন রেমিট্যান্স প্রদান অথবা এই সংক্রান্ত অন্যান্য সমস্যার দ্রুত সমাধান করে থাকেন। ফরেন রেমিটেন্স হেল্প ডেস্কের টেলিফোন নম্বর ৯৫৫৬২৪৫-৪৯, পিএবিএক্স নম্বর ৫০৯।

সিটিজেন চার্টার

রেগুলেটরি নির্দেশনা মোতাবেক প্রধান কার্যালয়ের প্রবেশমুখে সিটিজেন চার্টার টানানো হয়েছে। এছাড়া অন্যান্য শাখাতেও সিটিজেন চার্টার টানানো হয়েছে। এর মাধ্যমে গ্রাহক তাদের প্রয়োজনীয় সুবিধা প্রাপ্তি নিশ্চিত করতে পারেন।

পরিপালন ও জবাবদিহিতা: ইন্টারনাল কন্ট্রোল এন্ড ইন্টারনাল অডিট জনতা ব্যাংক লিমিটেডে Audit Committee of Board of Directors (ACBoD) এর অধীনে একটি সম্পূর্ণ, স্বাধীন ইন্টারনাল অডিট ডিভিশন আছে। এই ডিভিশন সরাসরি ACBoD বরাবর রিপোর্ট পেশ করে। এভাবে অডিট ডিভিশনের দায়-দায়িত্ব আন্তর্জাতিক মানসম্মতভাবে এবং বাংলাদেশ ব্যাংকের নীতিমালা মোতাবেক পরিচালিত হচ্ছে। এছাড়াও এখানে Internal Control Department & Compliance Department আছে। এই ডিপার্টমেন্ট অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, কর্পোরেট নীতিমালার কোনরূপ ব্যত্যয় না ঘটিয়ে নীতিমালাসমূহের বাস্তবায়নের কাজ করে যাচ্ছে।

জনতা ব্যাংক লিমিটেড কর্তৃক তার সামগ্রিক কর্মকাণ্ড নির্বাহের ক্ষেত্রে সকল সময় মালিক পক্ষ, নিয়ন্ত্রক পক্ষ, বহিঃনিরীক্ষা ও অভ্যন্তরীণ নিরীক্ষাদলের অর্থাৎ অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাণিজ্যিক নিরীক্ষক এবং অভ্যন্তরীণ নিরীক্ষাদলের নীতিমালা, নির্দেশনা, পরামর্শ, সার্কুলার/বিজ্ঞপ্তি অনুসরণ করা হচ্ছে। এই লক্ষে যাবতীয় পরিপালনের নিষ্ঠুরতা বিধানকল্পে কর্মকর্তা ও নির্বাহীদের নিয়মিত প্রশিক্ষণ প্রদান, দক্ষ কর্মকর্তা ও নির্বাহীবৃন্দের সমন্বয়ে কয়েকটি নবকলেবর ডিপার্টমেন্ট গঠন এবং একজন স্বাধীন ডেভিকেটেড মহাব্যবস্থাপক সার্বক্ষণিকভাবে কাজ করে যাচ্ছে।

সর্বোপরি ম্যানেজমেন্ট কমিটি (ম্যানকম) এবং বোর্ডের অডিট কমিটি (এসিবিওডি) এই পরিপালনের জন্য ভূমিকা পালন করছে। প্রতি মাসে Asset Liability Committee (ALCO) এর মিটিং অনুষ্ঠিত হয়। সিইও এন্ড এমডি এর সভাপতিত্বে এই মিটিং অনুষ্ঠিত হয় এবং উপস্থিত সকল উচ্চ পর্যায়ের নির্বাহীগণ কর্তৃক পর্যালোচনাপূর্বক ব্যাংক ব্যবস্থাপনা সম্পর্কিত বিভিন্ন দিক নির্দেশনা প্রদান করা হয়ে থাকে।

executive officers receive all remittance related complains. Officials employed in this desk timely handover foreign remittance to the customers or quickly settle other problems related to this matter. Telephone numbers of foreign remittance Help Desk are 9556245-49 and PABX number is 509.

Citizen Charter

As per regulatory directives, citizen charters have been pegged against the wall at the entrance of head office as well as in all other branches too. Customers may ensure their access to necessary facilities through it.

Regulations and Accountability: Internal Control and Internal Audit

The Bank operates a complete, independent Audit Division under Audit Committee of Board (ACBoD). This division directly submits reports to ACBoD. Through this process the duties and responsibilities are of international standard and are being operated following guidelines of Bangladesh Bank. Moreover, there is an Internal Control and Compliance Department in the Bank. The department is working to implement the policies without any violation of MoF, Bangladesh Bank and corporate rules.

Janata Bank Limited discharges its overall activities in line with the directives, suggestion, circular/notice of owners, controllers, external and internal audit teams i.e. Ministry of Finance, Bangladesh Bank, commercial audit and internal audit teams. In this regard to comply with all regulations, official and executives are imparted training regularly and a number of new departments have been structured by commissioning skilled official and executives and a dedicated General Manager is working independently.

Further, Management Committee (MANCOM) and Audit Committee of the Board monitor compliance of this regulation. Meeting of Assets Liability Committee (ALCO) is held once in every month. This meeting is held with CEO and MD in the chair and upon proper review by all the attending high level executives various directives on Bank management are given.

MOU

জনতা ব্যাংক লিমিটেড ২০১২ সালে বাংলাদেশ ব্যাংকের সাথে MOU সম্পাদিত করেছে। উক্ত MOU অনুসরণ করে ঋণ বিতরণ, ঋণ আদায় সহ অন্যান্য কার্যাবলী পরিচালনা করা হয়েছে। ২০১২ সালে MOU এর আওতায় বিভিন্ন পরিপালন সম্পাদন করা হয়েছে।

মনিটরিং

আমাদের একটি Foreign Exchange Monitoring Department আছে। এই ডিপার্টমেন্ট ফরেন এক্সচেঞ্জ এর কার্যাবলি নিবিড়ভাবে তদারকি করেছে। এমআইএস, আরপিএস ডিপার্টমেন্ট অনলাইন মনিটরিং সম্পাদন করেছে। এছাড়া স্থানীয় ব্যবসা বাণিজ্য বিভিন্ন ডিপার্টমেন্ট কর্তৃক মনিটরিং করা হচ্ছে। অফসাইট সুপারভিশন সুচারুরূপে পরিচালিত হচ্ছে। ইন্টারনাল কন্ট্রোল এন্ড কমপ্লায়েন্স এর মাধ্যমে অধিকতর মনিটরিং সম্পাদিত হচ্ছে।

ব্যাংকের সার্বিক লেনদেন সম্পর্কিত ঘোষণা

প্রথম, দ্বিতীয় ও তৃতীয় ত্রৈমাসিক এর অর্জনের মধ্যে কোন উল্লেখযোগ্য অসামঞ্জস্য নেই। তৃতীয় ত্রৈমাসিক পর্যন্ত মুনাফার যে পরিমাণ তাতে বাৎসরিক মুনাফা ধনাত্মক আসার কথা। কিন্তু শেষ প্রান্তিকে এসে রেগুলেটরি বিধান অনুসরণ এবং অন্যান্য কারণে প্রতীকৃত ঋণ অকস্মাৎ বৃদ্ধি পাওয়ায় তার বিপরীতে পূর্ণ প্রভিশন সংরক্ষণের ফলে মুনাফা ঋণাত্মক আসে।

আর্থিক বিবরণী উপস্থাপন সম্পর্কিত ঘোষণা

জনতা ব্যাংক লিমিটেডের ২০১২ সালের অডিটর'স রিপোর্টে রহমান রহমান হক এবং আজিজ হালিম খায়ের চৌধুরী কর্তৃক ঘোষণা করা হয়েছে যে, বিভিন্ন আর্থিক বিবরণী ও কোম্পানির আর্থিক অবস্থা যথাযথভাবে এবং স্বচ্ছতার সাথে উপস্থাপন করা হয়েছে এবং কোম্পানির হিসাবায়ন যথার্থ এবং সঠিক আছে।

হিসাববহি সংরক্ষণ সম্পর্কিত ঘোষণা

২০১২ সনের শুধু নয় বরাবরই ব্যাংকের হিসাববহিসমূহ যথাযথভাবে প্রস্তুত এবং সংরক্ষণ করা হয়েছে।

হিসাবায়ন নীতিমালা অনুসরণ সম্পর্কিত ঘোষণা

আইএফআরএস, বিএএস, বিআরপিডি-১৪, তারিখ ২৫ জুন, ২০০৩ ইত্যাদি নীতিমালা অর্থাৎ Generally Accepted Accounting Principle (GAAP) পূর্ণাঙ্গভাবে অনুসরণ করে সকল আর্থিক বিবরণী প্রস্তুত ও প্রাক্কলন করা হয়েছে।

MOU

Janata Bank Limited has signed MOU with Bangladesh Bank in 2012. Various activities including loan disbursement, loan recovery are being operated as per the MOU. Different regulations have been executed in 2012 under this MOU.

Monitoring

We have a Foreign Exchange Monitoring Department. This department is closely overseeing the activities of foreign exchange. MIS and RPS Departments are implementing online monitoring. Besides, local trade and commerce are monitored by different departments and off sight supervisions are conducted flawlessly.

Statement on Overall Transactions of the Bank

There is no notable deviation in performance in first, second and third quarters. Amount of profit secured up to third quarter projects that the annual profit may go up with positive figure. But due to regulatory rules and for other reasons CL abruptly rose and full provision needs to be maintained against this. Therefore, at the end of the year net profit after tax turned negative.

Statement on Presentation of Financial Statement

In the Auditors report of Janata Bank Limited for the year 2012 Rahman Rahman Haq and Aziz Halim Khair Chowdhury have jointly observed that different financial statements and financial condition of the company are presented duly and with transparency and the company's accounting remains accurate.

Announcement on Book Keeping

The Books of Accounts of the Bank are always prepared and preserved properly and regularly.

Announcement on Following Accounting Principles

All financial statements are prepared on the basis of IFRS, BAS, BRPD-14 as on 25 June 2003, etc. i.e. Generally Accepted Accounting Principle (GAAP).

কোম্পানির কর্মদক্ষতা সম্পর্কিত ঘোষণা

গত কয়েক বৎসরে জনতা ব্যাংক লিমিটেড হচ্ছে বাংলাদেশের ব্যাংকিং খাতে সর্বোচ্চ মুনাফা অর্জনকারী ব্যাংক। কাজেই জনতা ব্যাংক লিমিটেডের দক্ষতা সম্পর্কে সন্দেহের কোন অবকাশ নাই।

বিধিবদ্ধ অডিটর নিয়োগ

বিদ্যমান অডিটরস্ মেসার্স রহমান রহমান হক এবং মেসার্স আজিজ হালিম খায়ের চৌধুরী (চার্টার্ড একাউন্ট্যান্টস) ফার্মদ্বয় ব্যাংকের অডিটর হিসাবে ৩ (তিন) বছর অতিক্রম করেছেন। বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং ১২, তারিখ ১১ জুলাই ২০০১ অনুযায়ী একটি যোগ্য অডিট ফার্ম আনুক্রমিক/পরপর ৩(তিন) টার্মের জন্য নিযুক্ত হতে পারে। এ প্রেক্ষিতে ব্যাংকের বহি নিরীক্ষক নিয়োগ নীতিমালা অনুযায়ী বাংলাদেশ ব্যাংকের 'এ' ক্যাটাগরিভুক্ত নিরীক্ষা ফার্মের তালিকা হতে ২(দুই)টি নিরীক্ষা ফার্মকে যৌথভাবে ব্যাংকের ২০১৩ সালের হিসাব বছরের জন্য নিরীক্ষক হিসেবে ৬ষ্ঠ বার্ষিক সাধারণ সভার অনুমোদনক্রমে নিয়োগ দেয়া হবে।

জাতীয় রাজস্ব অবদান

রাজস্ব আকারে সরকারি কোষাগারে অর্থ জমা প্রদানের ক্ষেত্রে জনতা ব্যাংকের অবদান ব্যাপক। ব্যাংক তার আয়ের উপর নিয়মিত আয়কর প্রদান করে থাকে। এছাড়াও বিভিন্ন পেয়েমেন্ট ও সেবার ওপর দেশীয় আইন মোতাবেক ব্যাংক আয়কর, মূল্য সংযোজন কর, উৎস কর এবং এক্সারসাইজ ডিউটি কর্তন করে তা জাতীয় কোষাগারে জমা করে থাকে। জনতা ব্যাংক প্রতি বছর তার কর্মকর্তা/কর্মচারীগণের পক্ষে আয়কর প্রদান করে থাকে।

২০১১ ও ২০১২ সালে জনতা ব্যাংক লিমিটেড কর্তৃক জাতীয় কোষাগারে জমার চিত্র (সারণী ৩৮) নিম্নে উপস্থাপিত হল:

Announcement on Company's Efficiency

For last few years Janata Bank Limited has been the highest profit earning bank in the banking sector of Bangladesh. Therefore, there should be no doubt about the Bank's efficiency.

Appointment of Statutory Auditor

Existing auditors, M/s Rahman Rahman Haq and M/s Aziz Halim Khair Chowdhury (Chartered Accountants) have exceeded three (3) years as auditors of the Bank. As per BRPD circular no. 12, dated 11 July 2001 of Bangladesh Bank they are not eligible for reappointment. The circular of Bangladesh Bank says that a competent audit firm can be appointed for 3 (three) terms consecutively. In this context, as per external auditor appointment guidelines and upon approval in the 6th Annual General Meeting, 2(two) 'A' category audit firms from the list of Bangladesh Bank will be appointed to jointly conduct the audit of the Bank for 2013.

Contribution in National Exchequer

Janata Bank's contribution in crediting money in the public exchequer in the form of tax is huge. The Bank regularly gives income tax on its income. Moreover, the Bank, as per national law, realizes income tax, value added tax, tax at source and excise duties on different payments and services and deposits it to the national exchequer. Every year, Janata Bank Limited pays income tax on behalf of its officials/employees.

Janata Bank's sector wise contribution to the National Exchequer is presented in Table 38 :

Table 38: Sector wise National Exchequer

Particulars	BDT in Million	
	2011	2012
Corporate Income Tax Paid	1571.20	3290.00
Excise Duty	298	354.61
Source Tax on interest on Deposit	1042	1877.20
VAT on Banking service	292	425.24
Source Tax on L/C Commission	44	127.66
Source Tax on knit wear, oven garments	666	980.68
Source Tax on Ezport Cash Subsidy	-	20.02
VAT on Suppliers Bill	59	62.58
Source Tax against investment	263	542.50
Source Tax on buying house commission	2	4.73
Employees Income Tax (Paid by Bank)	20	40.00
Total	4257.20	7725.22

পুরস্কার ও স্বীকৃতি

উল্লেখযোগ্য অগ্রগতি, অসাধারণ কার্যসম্পাদন ও ব্যাংকিং সেবার ক্ষেত্রে আন্তর্জাতিক মান সংরক্ষণ এর জন্য জনতা ব্যাংক অন্যান্য বছরের মত ২০১২ সালেও আন্তর্জাতিক পুরস্কার লাভ করেছে। লন্ডনভিত্তিক Financial Times Group এর The Banker ম্যাগাজিন কর্তৃক বিশ্বের ১০০০ ব্যাংকের উপর পরিচালিত জরিপে ২০১২ সালের ব্যাংকিং-এ জনতা ব্যাংক লিমিটেড সম্মানজনক অবস্থান অর্জন করেছে। উক্ত ব্যাংকিং-এ জনতা ব্যাংকের অবস্থান এশিয়া-প্যাসিফিক অঞ্চলে সপ্তম এবং সব সূচক বিবেচনায় সারা বিশ্বের মধ্যে ২৩তম।

২০১২ সালে দি ব্যাংকার কর্তৃক নির্ণীত বিশ্বের ১০০০ ব্যাংকের মধ্যে জনতা ব্যাংকের অবস্থান (সারণী ৩৯) নিম্নে উল্লেখ করা হল:

Award and Recognition

Janata Bank Limited has earned the following international awards at different times for achieving remarkable progress and outstanding activities, for maintaining international standard in banking service etc. Janata Bank Limited has secured prestigious positions in the ranking of The Banker a UK based well-reputed financial magazine of the Financial Times Group, conducted on 1000 global banks in 2012. In the ranking, Janata Bank Limited held 7th position in the Asia-Pacific region and secured 23rd position among all global banks in consideration of all indicators.

Janata Bank's positions in the Banker's ranking of 1000 global banks for 2012 is presented in the following Table:

Table 39: Ranking by The Banker

Ranking Category	Position (Rank)
Top Five ROC, Asia-Pacific	1st
Top 25 Top 1000 Contenders, Tier 1 Growth	4th
Top 1000 Contenders by Region, Asia-Pacific	7th
Top 25 Top 1000 Contenders, Return on Capital	16th
Top 100 of the Top 1000 Contenders	23rd

সিঙ্গাপুরভিত্তিক অর্থনীতি বিষয়ক খ্যাতিনামা ম্যাগাজিন Asian Banking and Finance কর্তৃক হোলসেল ব্যাংকিং ও রিটেইল ব্যাংকিং-এ অবদানের জন্য জনতা ব্যাংক লিমিটেডকে Asian Banking and Finance Wholesale Banking Award 2012 এবং Domestic Retail Bank of the Year 2012, Bangladesh পুরস্কার প্রদান করা হয়েছে। দেশে ICMAB কর্তৃক ২০১২ সালেও ICMAB Best Corporate Award প্রদান করা হয়েছে।

কর্পোরেট গভর্নেন্স

ব্যাংক ব্যবসায় নৈতিকতা চর্চার ভিত্তিতে প্রতিশ্রুতি পালনের মাধ্যমে প্রাতিষ্ঠানিক সুশাসন প্রতিষ্ঠিত হয়ে থাকে যা শেয়ার-হোল্ডারদের মূল্যবোধ বৃদ্ধিতে সাহায্য করে। পরিচালনা পর্ষদ, নির্বাহী ও ব্যাংকের অন্যান্য ইউনিটের কার্যক্রম ক্ষমতা ও দায়বদ্ধতার আওতায় সু-সমন্বয় করে প্রতিষ্ঠানের কার্যসম্পাদন প্রক্রিয়াকে গতিশীল ও সমুন্নত রাখে। ব্যবস্থাপনা কর্তৃক সম্পাদিত কার্যক্রমের মান অত্যন্ত স্বচ্ছতার সাথে প্রকাশ করতে ব্যাংক প্রতিশ্রুতিবদ্ধ। ব্যাংক কর্তৃক সম্পাদনযোগ্য কার্যক্রম পদ্ধতি আন্তর্জাতিক পর্যায়ে উন্নীত করার লক্ষে ক্ষমতা ও দায়িত্ব অর্পণসহ বিভিন্ন ধরনের কমিটি গঠন করা হয়েছে এবং পর্ষদ কর্তৃক তাঁদের কার্যক্রম মনিটরিং করা হচ্ছে।

Singapore based renowned financial magazine Asian Banking and Finance recognized the Bank with Asian Banking and Finance Wholesale Banking Award 2012 and Domestic Retail Bank of the year 2012, Bangladesh for the contribution of the Bank in wholesale banking and retail banking. In the country, ICMAB recognized the Bank twice consecutively in 2011 and 2012 with ICMAB Best Corporate Award.

Corporate Governance

Corporate good governance is established through discharge of commitment on the basis of ethical practice in bank business which helps strengthening shareholders' ethics. It expedites and upholds the organization's work execution process through well co-ordination of activities and responsibilities of the Board of Directors, executives and other units of the Bank. The Bank is committed to reveal the standard of activities executed by the management authority with transparency. In order to improve the method of executable functions by the Bank at international level different committees endowed with delegation of power and responsibilities have been formed and their activities are being monitored by the Board.

পরিচালনা পর্ষদের ভূমিকা

প্রধান নির্বাহীসহ ব্যাংকের পরিচালনা পর্ষদের সদস্য সংখ্যা ১০ (দশ) জন। ব্যাংকের পরিচালনা পর্ষদের সদস্য সংখ্যা বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত এবং জনতা ব্যাংক লিমিটেডের আর্টিক্যালস অব এসোসিয়েশন এর ৯৫ নং ক্লজ মোতাবেক সর্বোচ্চ সীমার মধ্যে রয়েছে।

ড. আবুল বারকাত বিগত ৯ সেপ্টেম্বর ২০০৯ তারিখে পরিচালনা পর্ষদের চেয়ারম্যান হিসেবে যোগদান করেন। তিনি ঢাকা বিশ্ববিদ্যালয়ের অর্থনীতি বিভাগের স্বনামধন্য অধ্যাপক ও চেয়ারম্যান। তিনি দেশীয় ও আন্তর্জাতিকভাবে স্বীকৃত খ্যাতিমান অর্থনীতিবিদ ও সুশীল সমাজের একজন বিশিষ্ট ব্যক্তিত্ব। অর্থনীতি ও মানব সম্পদ উন্নয়ন বিষয়ে প্রথাবিরোধী গবেষণার ক্ষেত্রে তিনি একজন পথ প্রদর্শক। দেশের স্বনামধন্য অর্থনীতিবিদ, ব্যাংকার, হিসাব বিজ্ঞানী, ব্যবসায়ী, অডিট বিশেষজ্ঞ, উচ্চপদস্থ সরকারি কর্মকর্তা ও অভিজ্ঞ সুপরিচিত ব্যক্তিদের সমন্বয়ে পরিচালনা পর্ষদ গঠিত।

সদা পরিবর্তনশীল আর্থিক খাতের চ্যালেঞ্জ মোকাবেলার লক্ষ্যে পরিচালনা পর্ষদ কর্তৃক ব্যাংক ব্যবসা পরিচালন নীতি, প্রশাসনিক কাঠামো, আর্থিক দিক-নির্দেশনাসহ তথ্য প্রযুক্তির যথাযথ উন্নয়ন ও ব্যবহারের নীতিমালা প্রণয়ন করা হয়।

ব্যাংকের গুরুত্বপূর্ণ ইস্যুসমূহের মধ্যে বিনিয়োগ, ঋণ ও অগ্রিম, দায় ও সম্পদ, ব্যবস্থাপনা, মুনাফা, পরিকল্পনা, বাজেট প্রণয়ন, মূলধন পরিকল্পনা, ঝুঁকি ব্যবস্থাপনা ও কর্মী ব্যবস্থাপনার নীতিমালাসহ সার্বিক বিষয়ে পরিচালনা পর্ষদ স্বাধীনভাবে মতামত প্রকাশ করে থাকে এবং প্রয়োজ্য ক্ষেত্রে সকল পরিচালকগণের সর্বসম্মতিক্রমে ও মতামতের ভিত্তিতে সিদ্ধান্ত গ্রহণ করে। ব্যাংকের উদ্দেশ্য পরিপূরণে ব্যবস্থাপনা কর্তৃপক্ষ পর্ষদের কাছে দায়ী থাকে।

২০১২ সনে পর্ষদের ৩৫টি সভা অনুষ্ঠিত হয়েছে। এ সকল সভায় ব্যাংক পরিচালনা বিষয়ে নীতিমালা ও দিকনির্দেশনা প্রণীত হয়েছে। ব্যাংকের সুষ্ঠু ব্যবস্থাপনায় পরিচালকগণ ট্রাস্টির ভূমিকা পালন করে থাকে। প্রচলিত আইন অনুসারে পর্ষদ ব্যাংকের কার্যাবলী সুষ্ঠুভাবে পরিচালনের জন্য দায়ী। সিইও এন্ড এমডি'র ক্ষমতাবহির্ভূত বিষয়ে পর্ষদ ন্যায়ভিত্তিক ও তড়িৎ সিদ্ধান্ত প্রদান করে ব্যাংকের ব্যবসায়িক সাফল্য ত্বরান্বিত করে থাকে।

অডিট কমিটির ভূমিকা

২৪ ডিসেম্বর ২০১২ তারিখে অনুষ্ঠিত পর্ষদের ২৪৬তম সভায় ড. জামালউদ্দিন আহমেদ, এফসিএ কে চেয়ারম্যান, জনাব নাগিবুল ইসলাম দীপু, ড. আর এম দেবনাথ এবং জনাব মো. আবু নাসেরকে সদস্য করে কমিটি পুনঃ গঠন করা হয়।

Role of the BoD

Including the chief executive the number of members of the Board of Directors is 10. Number of members of the Board of Directors is specified by Bangladesh Bank and it remains within the highest limit as defined in clause no. 95 of Articles of Association of Janata Bank Limited.

Dr. Abul Barkat joined as the chairman of the Board of Directors on 9 September, 2009. He is one of the well reputed professors and the chairman of the Economics Department of Dhaka University. He is a renowned economist of national and international recognition and an eminent personality of civil society. He is one of the pioneers in the field of unorthodox research on Economics and Human Resources Development. The Board of Directors consists of reputed economists, bankers, accountants, businessmen, audit specialists, physicians, high ranking government officials and experienced and well known personalities of the country.

To deal with the ever changing challenges of financial sectors, policy of running bank business, administrative structure, financial directives and including policies on development and use of information technologies are being framed by the Board of Directors.

Among important issues of the bank the BoD independently gives opinion on over all issues including policies of investment, loans and advances, assets and liabilities, management, profit, planning, budgeting, planning on capital, risk management, employee management and in need it takes decision unanimously and on the basis of opinion of the directors. In attaining the objectives of the Bank, management authority remains accountable to the Board.

35 meetings of the Board were held in 2012. Policies and directives were framed in those meetings. The directors play the role of trustees in proper management of the Bank. According to the existing law, the Board is accountable for running the Bank's activities properly. The Board expedites the success of the bank's business by giving justified and prompt decision on issues beyond executive authority of the CEO and MD.

Role of Audit Committee

The Audit Committee was re-structured in the 246th Board meeting of the Bank held on 24 December, 2012 with Dr. Jamal Uddin Ahmed, FCA as chairman and Mr. Nagibul Islam Dipu, Dr. R M Debnath and Mr. Abu Naser as members.

অডিট কমিটি ব্যবস্থাপনা কর্তৃপক্ষ, অভ্যন্তরীণ নিরীক্ষক, বহিঃ নিরীক্ষক ও বোর্ডের মধ্যে যোগসূত্র স্থাপনে গুরুত্বপূর্ণ ভূমিকা পালন করে থাকে। এই কমিটি অভ্যন্তরীণ নিরীক্ষক ও বহিঃ নিরীক্ষকদের দ্বারা সম্পাদিত প্রতিবেদনসমূহ পর্যবেক্ষণপূর্বক স্বচ্ছতা নিশ্চিত করার লক্ষে যথাযথ পরামর্শ দিয়ে থাকেন। তাছাড়া বাংলাদেশ ব্যাংক পরিদর্শন প্রতিবেদন, অভ্যন্তরীণ নিয়ন্ত্রণ কার্যক্রম, ঝুঁকি ব্যবস্থাপনাসহ অন্যান্য বিষয়সমূহ পর্যালোচনা করে থাকেন। ২০১২ সালে অডিট কমিটির মোট ১১টি সভা অনুষ্ঠিত হয়েছে।

নির্বাহী কমিটির ভূমিকা

ব্যাংক কোম্পানি আইন, ১৯৯১ অনুযায়ী পর্ষদের নির্বাহী কমিটি গঠিত হয়ে থাকে। ২৪ ডিসেম্বর ২০১২ তারিখে অনুষ্ঠিত পর্ষদের ২৪৬তম সভায় নির্বাহী কমিটি পুনর্গঠন করা হয়। পর্ষদ কর্তৃক প্রদত্ত ক্ষমতাবলে এই কমিটি ব্যাংকের অর্থ সম্পৃক্ত বিষয়ে মঞ্জুরী, সুদ মওকুফ, অবলোপন, পারস্পরিক সমঝোতা ভিত্তিক ঋণ দাবী নিষ্পত্তি, মামলা দায়ের ও আপীল মামলা ইত্যাদি বিষয়ে সিদ্ধান্ত গ্রহণ করে থাকে। এ কমিটির সদস্য সংখ্যা ৭ জন। পর্ষদের চেয়ারম্যান, ৫ জন পরিচালক ও সিইও এবং এমডি কমিটির সদস্য। ২০১২ সালে নির্বাহী কমিটির ৩ (তিন)টি সভা অনুষ্ঠিত হয়েছে।

পরিচালকগণের নিয়োগ

ব্যাংকের আর্টিক্যালস অব এসোসিয়েশন এর ৯৫ নং ক্লাজ অনুযায়ী বাংলাদেশ সরকার কর্তৃক পরিচালক নিয়োগ দেয়া হয়। পরিচালকদের যোগদান ও অবসরগ্রহণ সম্পর্কীয় প্রয়োজনীয় রিটার্ন জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস অফিসে দাখিল করা হয়েছে। আর্টিক্যালস অব এসোসিয়েশন এর ১০৯(২) ধারা মোতাবেক প্রত্যেক বার্ষিক সাধারণ সভায় এক তৃতীয়াংশ পরিচালকবৃন্দের সাময়িকভাবে অবসরগ্রহণের বাধ্যবাধকতা রয়েছে। এই সংখ্যা যদি ৩(তিন) অথবা তিন এর গুণিতক না হয় তবে কাছাকাছি যে সংখ্যা প্রযোজ্য তা প্রতিপালন করতে হয়। সে মোতাবেক পরিচালকগণ জ্যেষ্ঠতার ভিত্তিতে বোর্ড থেকে অবসরগ্রহণ করবেন এবং পুনঃনির্বাচনের যোগ্য হবেন।

পরিচালকবৃন্দের সম্মানী

বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত হারে পরিচালকদের সম্মানী প্রদান করা হয়। ২০১২ সালে প্রদানকৃত সম্মানীর পরিমাণ ১.৭৫ মিলিয়ন টাকা।

Audit Committee plays important role in developing co-ordination among management authority, internal audit, external audit and the Board. In order to ensure transparency and disclosure the committee puts forth proper suggestion upon observation of the reports presented by internal and external auditors. Besides, Bangladesh Bank reviews other issues including audit reports, internal control activities and risk management. A total of 11 meetings of Audit Committee were held on 2012.

Role of Executive Committee

Executive Committee of the Board is formed in line with the Bank Company Act, 1991. By merit of power delegated by the Board, this committee takes decision on approval of finance related issues of the Bank, Interest exemption, write-off, settlement of loan claims through mutual understanding, lodge cases and appeal etc. The Committee is constituted of seven (7) members. Five (5) Directors, the Chairman of the Board and the CEO and MD are the members of the committee. In 2012, Three (3) meetings of the executive committee were held.

Appointment of Directors

Directors are appointed by the government of Bangladesh as clause- 95 of Articles of Association of banks. Necessary returns on joining and retirement of the directors have been submitted to the office of the Joint Stock Companies and Firms. As per section 109 (2) of the Article of Association there is obligation of temporary retirement of one third directors in every annual general meeting. If the number goes below three, then the number close to applicable limit will have to be executed. And accordingly, directors will retire from the Board on the basis of seniority and will be eligible for reconsideration.

Honorarium of the Directors

Honorarium is given to the directors at different rates as fixed by the Ministry of Finance. Amount of honorarium given in 2012 was Tk. 1.75 million.

ম্যানেজমেন্টের বিভিন্ন কমিটি

ক্রেডিট কমিটি, ম্যানেজমেন্ট কমিটি (ম্যানকম), এসেট লায়াবিলিটি কমিটি (এলকো) ডিসিপ্লিনারি একশন কমিটি, স্ট্যান্ডিং কমিটি, সুদ মওকুফ কমিটি, রিসার্চ এন্ড প্ল্যানিং কমিটি (আরপিসি), ইনভেস্টমেন্ট কমিটি, শেয়ার সেল-পার্চেজ কমিটি, চাকুরি বিধিমালা-২০০৮ রিভিউ কমিটি, অনলাইন কার্যক্রম বাস্তবায়নের উচ্চ পর্যায়ের কমিটি ইত্যাদি অনেকগুলো কমিটির মাধ্যমে ব্যাংকের বিভিন্ন কার্যাবলী পরিচালনা, তদারকি ও নিশ্চয়তা বিধান করা হচ্ছে।

প্রত্যয় ও প্রত্যাশা ২০১৩

বৈশ্বিক মন্দার প্রভাব হতে বিশ্ব অর্থনীতিতে পুরোপুরি উত্তরণ এখনও ঘটেনি; এমনতর পরিস্থিতিতেও বিদ্যমান সম্পদের সর্বোত্তম ব্যবহার ও কার্যকরী আর্থিক কৌশল প্রয়োগের মাধ্যমে ২০১৩ সালে বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি ৭% হতে পারে মর্মে প্রাক্কলন করা হয়েছে। উন্নত দেশগুলোতে বাংলাদেশী প্রবাসীদের চাকরিচ্যুতির কারণে ফরেন রেমিটেন্সের প্রবাহ হ্রাস পেতে পারে- তা সত্ত্বেও রপ্তানি, সেবা ও শিল্প খাতের পারফরমেন্স প্রবৃদ্ধি অর্জনে অনেকটা সহায়ক হবে আশা করা যায়। তারপরও নিয়ন্ত্রণকারী কর্তৃপক্ষ নন-পারফর্মিং লোনের দায় অথবা সুদের প্রাপ্তিক আয় কমানোর বিষয় চিন্তা করে ঋণের সুদের হার হ্রাস করার নির্দেশনা দিলে আশানুরূপ অর্থনৈতিক প্রবৃদ্ধি অর্জন করা কঠিনতর হবে।

বাংলাদেশের অর্থনীতিতে ব্যাংকিং খাত এখনও একটি সম্ভাবনাময় ও আশাপ্রদ খাত। বর্তমান ও সম্ভাবনাময় ঋণ খাতে অধিকতর ব্যবসা সম্প্রসারণের লক্ষে ব্যাংক তার বৃহৎ গ্রাহক ভিত্তি, অটোমেশন ও তথ্য প্রযুক্তির উন্নয়নের উপর বিশেষ নজর রাখছে। সকল উৎপাদনশীল খাত বিশেষ করে কৃষি, এসএমই ও মাইক্রো ক্রেডিট খাতে পর্যাপ্ত ঋণ প্রদান নিশ্চিত করছে। শ্রেণীকৃত ঋণ ন্যূনতম পর্যায়ে হ্রাসের মাধ্যমে পরিচালন মূল্য উল্লেখযোগ্যভাবে বৃদ্ধি এবং আমানত, ঋণ ও অগ্রিম, আমদানি, রপ্তানি ও রেমিট্যান্সসহ সকল খাতে সর্বোচ্চ অর্জন নিশ্চিত করতে প্রয়োজনীয় পদক্ষেপ গ্রহণ করছে। অধিকন্তু, যে সমাজে অবস্থান করে আমরা ব্যাংকিং কার্যক্রম পরিচালনা করি এবং ভবিষ্যতে সমৃদ্ধির স্বপ্ন দেখি সে সমাজের জন্য দৃশ্যমান কিছু করতে আমরা অঙ্গীকারাবদ্ধ।

ধন্যবাদ জ্ঞাপন

পরিশেষে পরিচালনা পর্ষদের পক্ষ হতে অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, অন্যান্য সরকারি এজেন্সি আমানতকারী, ঋণ গ্রহীতা, শুভাকাঙ্ক্ষী, নিরীক্ষক এবং সর্বোপরি শেয়ারহোল্ডারগণের অব্যাহত সমর্থন ও সহযোগিতার

Various Committees of the Management

Operations of different activities, monitoring and ascertainment are being ensured through a number of committees like Credit Committee, Management Committee (MANCOM), Asset Liability Committee (ALCO), Disciplinary Action Committee, Standing Committee, Interest Exemption Committee, Research and Planning Committee (RPC) Investment Committee, Share Sell and Purchase Committee, Review Committee on recruitment policy-2008, high level committee on implementation of online activities etc.

Prospects 2013

The world economy has not yet completely recovered from the impact of global recession. Even in such environment the economy of Bangladesh as estimated, may register 7% growth in 2013 through best use of existing resources and by implementing effective financial strategies. However, due to job cuts of expatriate Bangladeshis in the developed countries flow of foreign remittances may decline. But it is expected that performance of export, service and industries sector will be largely helpful in achieving good results by the Bank. Nonetheless, if the controlling authority issues directives to slice the rate of interest, achievement of expected outcome will be at stake.

Banking sector is a promising and indispensable sector in the economy of Bangladesh. With an aim to ensure more expansion of business in existing and promising loan sectors, the Banks is giving special attention to its large customer base and development of automation and information technologies. The Bank is ensuring distribution of sufficient loan in all productive sectors especially in Agriculture, SME and Micro credit sectors. Necessary measures are being taken in order to ensure highest achievement in all sectors including deposit, loans and advances, import, export and remittance. And at the same time emphasis is laid on increasing operating profit remarkably by reducing classified loan to the lowest level. The Bank will work relentlessly to retain its strong foothold in the financial sector of Bangladesh. The Bank is pledge bound to consolidate on its existing functions as well as to bring optimal changes in strategies to help the economy prosper for the welfare of the people of Bangladesh.

Vote of Thanks

We, on behalf of the Board of Directors, extend our sincerest thanks and gratitude to the Ministry of Finance, the Bangladesh Bank, Securities and Exchange commission and other government agencies, depositors, loan recipients, well-wishers, auditors and above all to

জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জানাচ্ছি।

২০১২ সালের বিভিন্ন লক্ষ্যমাত্রা অর্জনের জন্য ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ, নির্বাহী, কর্মকর্তা ও কর্মচারীগণের নিরবিচ্ছিন্ন প্রয়াসের জন্য তাদেরকেও ধন্যবাদ জ্ঞাপন করছি।

পরিচালনা পর্ষদের পক্ষে



প্রফেসর ড. আবুল বারকাত
চেয়ারম্যান

Shareholders for the unhindered support and assistance they have given us.

We also thank the management authority of the Bank, executives, officials and employees for their relentless efforts in achieving different targets of the Bank set for the year 2012.

On behalf of the Board of Directors



Professor Dr. Abul Barkat
Chairman

Training



Training

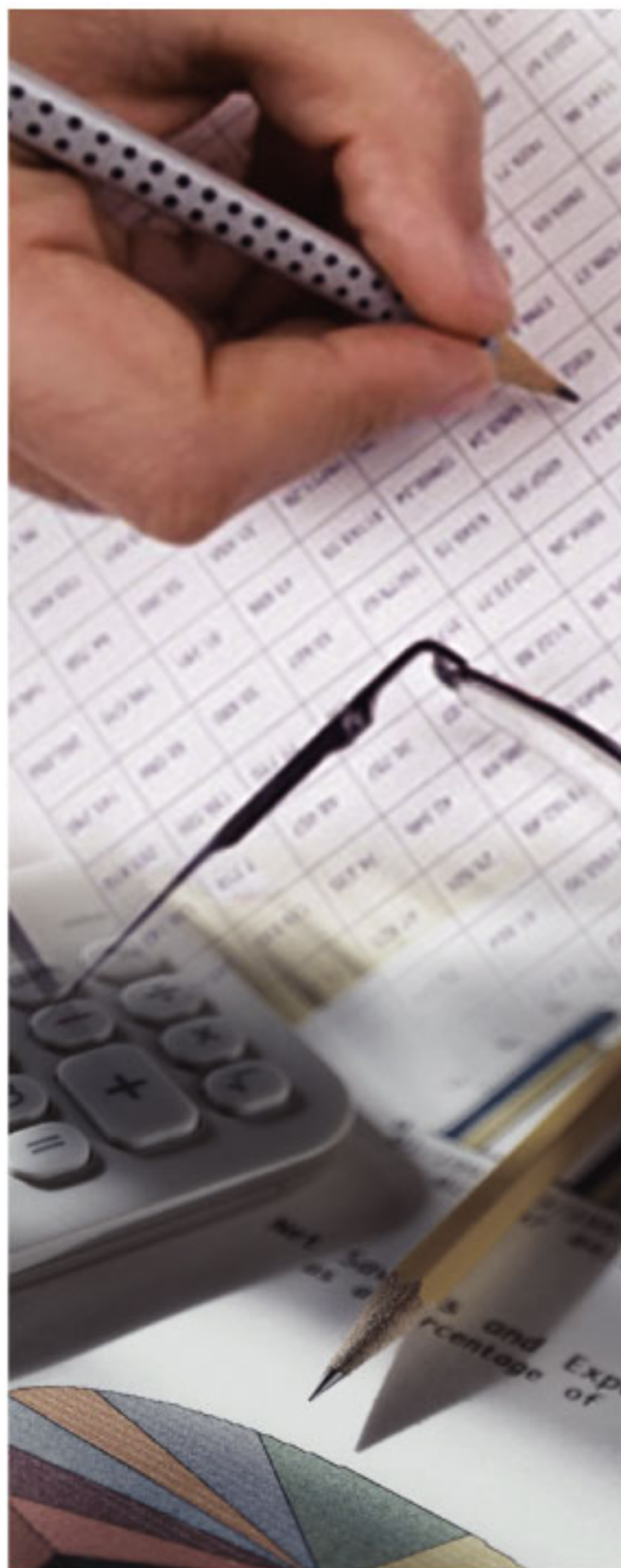
Event



Branch Opening



Audited Report and Financial Statements 2012



Audited Report and Financial Statements 2012

Independent Auditors' Report

to the Shareholders of Janata Bank Limited and its Subsidiaries

Report on the Consolidated and Separate Financial Statements

We have audited the accompanying consolidated financial statements of Janata Bank Limited and its subsidiaries ('the Group'), as well as the separate financial statements of Janata Bank Limited ('the Bank'), which comprise the consolidated and the separate balance sheet as at 31 December 2012, profit and loss account, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated and Separate Financial Statements

Management is responsible for the preparation of these consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2.2 and for such internal control as management determines is necessary to enable the preparation of these consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the separate financial statements of the Bank. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2012, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in Note 2.2.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Banking Companies Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- iii) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- iv) the expenditure incurred was for the purposes of the Group's and the Bank's business;
- v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with the Banking Companies Act 1991 and in accordance with the accounting rules and regulations issued by Bangladesh Bank;
- vi) adequate provisions have been made for advances which are, in our opinion, doubtful of recovery;
- vii) the consolidated financial statements of the Group and the separate financial statements of the Bank conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- ix) the information and explanations required by us have been received and found satisfactory;
- x) we have reviewed over 90 percent of the risk weighted assets of the Bank and we have spent around 8,750 man hours for the audit of the books and accounts of the Bank;
- xi) as per Banking Companies Act, BRPD circular and guideline on RBCA the Bank has to maintain capital adequacy ratio of at least 10% of its risk weighted assets, whereas as at 31 December 2012 the Bank has capital adequacy ratio of only 3.70% due to shortfall of total capital requirement of Taka 20,117.67 million as detailed in Note 13.5; and
- xii) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD circular no. 17 dated 7 October 2003 were not fully complied with.


Rahman Rahman Huq
Chartered Accountants


Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka, 30 June 2013

Consolidated Balance Sheet

as at 31 December 2012

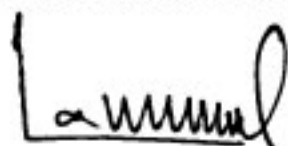
Particulars	Note	31 December 2012 Taka	31 December 2011 Taka Restated*	1 January 2011 Taka Restated*
PROPERTY AND ASSETS				
Cash	3	31,819,554,129	24,118,828,382	17,609,559,065
In hand (including foreign currencies)		5,845,317,572	5,753,075,369	4,138,804,956
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		25,974,236,557	18,365,753,013	13,470,754,109
Balance with other banks and financial institutions	4	12,812,667,541	9,027,076,289	6,289,028,472
In Bangladesh		1,379,847,096	933,742,707	2,005,393,176
Outside Bangladesh		11,432,820,445	8,093,333,582	4,283,635,296
Money at call on short notice	5	6,581,960,445	18,475,731,365	3,607,144,341
Investments	6	109,847,480,293	96,831,922,503	64,771,764,104
Government		92,488,866,007	81,082,828,429	52,365,407,137
Others		17,358,614,286	15,749,094,074	12,406,356,967
Loans and advances	7	305,807,489,360	258,140,019,620	226,777,857,820
Loans, cash credit, overdrafts etc.		278,276,369,061	230,175,777,867	203,037,842,689
Bills purchased and discounted		27,531,120,299	27,964,241,753	23,740,015,131
Fixed assets including land, building, furniture and fixtures	8	9,634,455,011	9,778,570,962	6,327,980,098
Other assets	9	34,865,765,540	29,827,673,549	28,757,038,189
Non - banking assets		-	-	-
Total property and assets		511,369,372,319	446,199,822,670	354,140,372,089
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	10	11,310,479,315	167,521,480	50,488,931
Deposits and other accounts	11	409,859,558,868	361,702,032,137	286,525,464,763
Current accounts and other accounts etc.		59,916,096,429	60,307,270,597	51,535,113,639
Bills payable		3,407,937,088	3,069,468,094	3,238,018,927
Savings bank deposits		89,456,221,368	87,528,373,490	82,657,203,480
Fixed deposits		257,079,303,983	210,796,919,956	149,095,128,717
Bearer certificates of deposits		-	-	-
Other deposits		-	-	-
Other liabilities	12	73,639,498,393	50,757,753,271	40,934,127,917
Total liabilities		494,809,536,576	412,627,306,888	327,510,081,611
Shareholders' equity		16,559,835,743	33,572,515,782	26,630,290,478
Share capital-paid-up	13.2	11,000,000,000	8,125,000,000	5,000,000,000
Statutory reserve	14	5,968,200,039	5,965,140,846	4,187,614,331
Legal reserve	15	89,851,660	75,301,079	64,071,480
Assets revaluation reserve	16	7,054,351,004	7,150,898,779	4,251,013,927
Foreign currency translation reserve	17	268,483,276	263,144,220	138,446,832
Revaluation reserve for HTM	18	89,370,642	113,021,285	367,649,079
Revaluation reserve for HFT	19	207,660,369	587,748,684	1,238,393,681
Revaluation reserve for shares		3,205,826,740	3,605,099,988	6,208,402,564
Surplus/(deficit) in profit and loss account	20	(11,323,907,986)	7,687,160,902	5,174,698,583
Non-controlling interest		-	-	-
Total liabilities and shareholders' equity		511,369,372,319	446,199,822,670	354,140,372,089

Consolidated Off-Balance Sheet Items as at 31 December 2012

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka	1 January 2011 Taka
Contingent liabilities	21	112,558,953,654	151,206,834,709	106,227,864,323
Acceptances and endorsements		-	-	-
Letters of guarantee		16,213,462,653	13,613,342,757	6,870,546,666
Irrevocable letters of credit		89,938,759,817	128,787,104,408	92,790,973,849
Bills for collection		6,406,731,184	8,806,387,544	6,566,343,808
Other Contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		112,558,953,654	151,206,834,709	106,227,864,323

* See Note 2.7

These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Iftikhar-uz-zaman
Deputy Managing Director



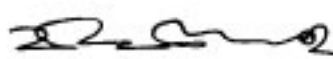
S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director

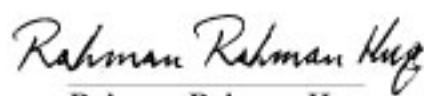


Dr. Jamaluddin Ahmed FCA
Director

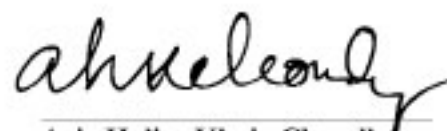


Dr. Abul Barkat
Chairman

as per our report of same date.



Rahman Rahman Huq
Chartered Accountants



Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka, 30 June 2013

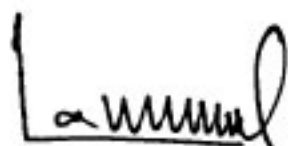
Consolidated Profit and Loss Account for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Operating Income			
Interest income	22	34,219,016,925	26,335,634,343
Interest paid on deposits and borrowings etc.	23	(27,501,476,249)	(17,788,313,432)
Net interest income		6,717,540,676	8,547,320,911
Investment income	24	8,008,664,419	6,172,371,676
Commission, exchange and brokerage	25	5,358,028,266	6,252,541,158
Other operating income	26	2,180,097,144	2,111,979,501
		15,546,789,829	14,536,892,335
Total operating income (A)		22,264,330,505	23,084,213,246
Operating expenses			
Salary and allowances	27	5,350,723,764	5,305,460,296
Rent, taxes, insurance, electricity etc.	28	699,141,479	541,102,409
Legal expenses	29	5,249,514	7,071,766
Postage, stamp, telecommunication etc.	30	20,850,015	16,155,419
Stationery, printing, advertisements etc.	31	189,297,481	149,899,932
Chief Executive's salary and fees	32	11,425,340	11,135,621
Directors' fees	33	2,215,900	2,791,000
Auditors' fees	34	4,237,495	3,545,952
Depreciation, repairs and maintenance	35	439,199,781	298,362,160
Other expenses	36	850,539,812	888,663,604
Total operating expenses (B)		7,572,880,581	7,224,188,159
Profit/(loss) before amortisation, provision & tax (C) = (A-B)		14,691,449,924	15,860,025,087
Amortisation of valuation adjustment (D)	9.5	1,000,000,000	1,000,000,000
Profit/(loss) before provision & tax (E) = (C-D)		13,691,449,924	14,860,025,087
Provision for loans and advances	37	25,239,712,177	2,952,960,672
Provision for off-balance sheet items	38	(390,000,000)	450,000,000
Provision for other assets	39	9,400,000	100,000,000
Provision for SF & Gratuity	40	1,728,972,167	1,000,000,000
Provision for diminution in value of investments	41	52,204,534	308,796,670
Other provisions	42	805,000,000	1,363,006,000
Total provision (F)		27,445,288,878	6,174,763,342
Total profit/(loss) before tax G = (E-F)		(13,753,838,954)	8,685,261,745
Provision for taxation (including Ruler Tax) (H)		2,467,379,078	4,470,725,281
Current year	43	2,974,457,872	4,069,161,974
Deferred tax	43	(507,078,794)	401,563,307
Net profit/(loss) after tax I = (G-H)		(16,221,218,032)	4,214,536,464
Net profit attributable to:			
Equity holders of the Bank		(16,221,218,032)	4,214,536,464
Non-controlling interest		-	-
		(16,221,218,032)	4,214,536,464
		(16,221,218,032)	4,214,536,464

Consolidated Profit and Loss Account for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Appropriations			
Statutory reserve		-	1,775,133,923
General reserve		-	-
Legal reserve		7,617,492	7,759,140
		7,617,492	1,782,893,063
Retained surplus carried forward		(16,228,835,524)	2,431,643,401
Earnings per share	13.4	(147.47)	41.21

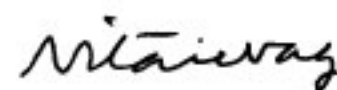
These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Ifikhar-uz-zaman
Deputy Managing Director



S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director

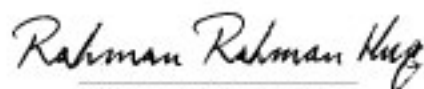


Dr. Jamaluddin Ahmed FCA
Director

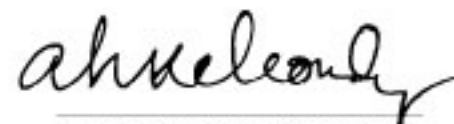


Dr. Abul Barkat
Chairman

as per our report of same date.



Rahman Rahman Huq
Chartered Accountants



Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka, 30 June 2013

Consolidated Cash Flow Statement

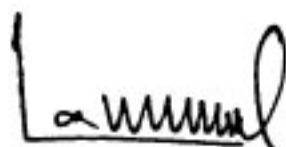
for the year ended 31 December 2012

Paticulars	Note	2012 Taka	2011 Taka
A. Cash flows from operating activities			
Interest received		34,323,583,790	25,957,024,947
Interest paid		(26,954,744,000)	(15,489,365,940)
Dividend received		125,593,982	333,148,019
Fees and commission receipt in cash		5,365,204,753	6,275,207,643
Cash paid to employees		(5,362,149,104)	(5,316,595,917)
Cash paid to suppliers		(189,297,481)	(149,650,449)
Income from investment		7,883,070,437	5,837,724,031
Receipt from other operating activities		1,315,388,975	2,165,442,148
Paid for other operating activities		(1,157,799,173)	(1,716,510,826)
Recoveries of previously written-off loans & advances		883,100,934	485,598,908
Income tax paid		(3,306,249,879)	(331,102,216)
Cash flow from operating activities before changes in operating assets and liabilities		12,925,703,234	18,050,920,348
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers		(47,667,469,740)	(31,424,219,896)
Other assets		(1,514,823,931)	(495,923,234)
Balance with other banks		(3,785,591,252)	(2,634,024,481)
Other liabilities		(9,090,344,676)	(3,873,805,845)
Deposits from other banks		(20,902,490)	(9,733,869)
Deposits from customers		48,178,429,221	75,186,301,243
		(13,900,702,868)	36,748,593,918
Net cash flow from operating activities (A)		(974,999,634)	54,799,514,266
B. Cash flows from investing activities			
(Purchase)/sales of Securities and Bond (others)		(2,053,157,127)	(6,235,295,525)
(Purchase)/sale of securities (Government)		(12,107,266,847)	(29,622,694,084)
(Purchase)/sale of property and equipments		(190,579,400)	(691,677,529)
Net cash flow from investing activities (B)		(14,351,003,374)	(36,549,667,138)
C. Cash flows from financing activities			
Receipts from issue of ordinary shares (rights issue)		-	3,125,000,000
Dividend paid		(10,000,000)	(10,000,000)
(Payments)/receipt from borrowings		11,142,957,835	13,009,213
Net cash flow from financing activities (C)		11,132,957,835	3,128,009,213

Consolidated Cash Flow Statement for the year ended 31 December 2012

Paticulars	Note	2012 Taka	2011 Taka
D. Net increase/(decrease) in cash (A+B+C)		(4,193,045,173)	21,377,856,341
E. Cash and cash equivalents at the beginning of the year		42,594,559,747	21,216,703,406
F. Cash and cash equivalents at the end of the year		38,401,514,574	42,594,559,747
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)		5,845,317,572	5,753,075,369
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		25,974,236,557	18,365,753,013
Money at call and on short notice		6,581,960,445	18,475,731,365
		38,401,514,574	42,594,559,747

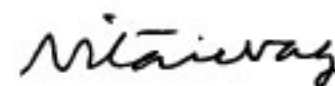
These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Ifikhar-uz-zaman
Deputy Managing Director



S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



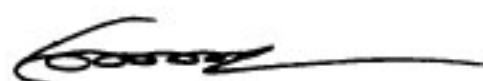
Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director



Dr. Jamaluddin Ahmed FCA
Director



Dr. Abul Barkat
Chairman

Consolidated Statement of Changes in Equity for the year ended 31 December 2012

Particulars	Share Capital -paid-up	Statutory Reserve	Legal Reserve (Overseas)	Assets Revaluation Reserve	Foreign Currency Translation Reserve	Revaluation Reserve for HTM	Revaluation Reserve for HFT	Revaluation surplus on shares	Surplus (deficit) in profit and loss account	Total
Balance as at 1 January before prior year adjustment	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	-	7,687,160,902	29,967,415,795
Prior year adjustment*	-	-	-	-	-	-	-	3,605,099,988	-	3,605,099,988
Restated balance as at 1 January 2012	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	3,605,099,988	7,687,160,902	33,572,515,783
Currency translation reserve	2,875,000,000	3,050,193	6,933,089	-	5,339,056	-	-	-	51,872,660	67,203,998
Issuance of Bonus shares in favour of Govt.	-	-	-	-	-	-	-	-	(2,875,000,000)	-
Decrease due to increase of interest rate of T.Bill & Bond	-	-	-	-	-	-	-	-	-	(701,229,269)
Statutory Reserve transferred from P/L A/c	-	-	7,617,492	-	-	-	-	-	-	7,617,492
Retained surplus for the year	-	-	-	-	-	-	-	-	(16,228,835,524)	(16,228,835,524)
Dividend paid	-	-	-	-	-	-	-	-	(10,000,000)	(10,000,000)
Revaluation gain/(loss) on shares	-	-	-	-	-	-	-	-	(443,636,942)	(443,636,942)
Transferred to retained earnings	-	-	-	(30,061,751)	-	17,480,909	280,009,402	(443,636,942)	50,893,976	318,322,536
Transferred (to) from deferred tax liability	-	-	-	(66,486,024)	-	-	-	44,363,694	-	(22,122,330)
Balance as at 31 December 2012	11,000,000,000	5,968,200,039	89,851,660	7,054,351,004	268,483,276	89,370,642	207,660,369	3,205,826,740	(11,323,907,986)	16,559,835,743
Balance as at 31 December 2011	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	263,144,220	113,021,285	587,748,684	3,605,099,988	7,687,160,902	33,572,515,783

* Please see Note 2.7

These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Iftekhar-uz-zaman
Deputy Managing Director



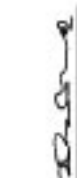
S. M. Aminur Rahman
CEO & Managing Director



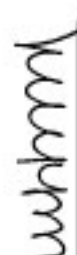
Dr. Nitai Chandra Nag
Director



Dr. R. M. Delmuth
Director



Nagibul Islam Dipu
Director



Dr. Jamaluddin Ahmed FCA
Director



Dr. Abul Barkat
Chairman

Balance Sheet

as at 31 December 2012

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka Restated*	1 January 2011 Taka Restated*
PROPERTY AND ASSETS				
Cash	3	31,814,345,845	24,115,279,336	17,597,592,643
Cash in hand (including foreign currencies)		5,840,109,288	5,749,526,323	4,126,838,534
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		25,974,236,557	18,365,753,013	13,470,754,109
Balance with other banks and financial institutions	4	12,776,743,294	8,992,384,669	6,167,291,516
In Bangladesh		1,379,847,096	933,742,707	1,955,393,175.95
Outside Bangladesh		11,396,896,198	8,058,641,962	4,211,898,340
Money at call on short notice	5	6,581,960,445	18,475,731,365	3,607,144,341
Investments	6	108,342,042,558	95,257,297,844	64,408,065,175
Government		92,488,866,007	81,082,828,429	52,365,407,137
Others*		15,853,176,551	14,174,469,415	12,042,658,038
Loans and advances	7	305,339,578,715	257,801,035,388	225,732,208,529
Loans, cash credit, overdrafts etc.		277,808,458,416	229,836,793,635	201,992,193,398
Bills purchased and discounted		27,531,120,299	27,964,241,753	23,740,015,131
Fixed assets including land, building, furniture and fixtures	8	9,462,691,893	9,683,336,579	6,299,906,482
Other assets	9	36,812,050,687	31,786,360,432	29,848,055,418
Non-banking assets		-	-	-
Total property and assets		511,129,413,437	446,111,425,614	353,660,264,104
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	10	11,310,479,315	167,521,480	50,488,931
Deposits and other accounts	11	409,767,011,467	361,676,694,608	286,566,890,434
Current accounts and other accounts etc.		59,929,345,630	60,329,837,671	51,538,944,043
Bills payable		3,407,937,088	3,069,468,094	3,238,018,927
Savings bank deposits		89,456,221,368	87,528,373,490	82,657,203,480
Fixed deposits		256,973,507,381	210,749,015,353	149,132,723,984
Bearer certificates of deposits		-	-	-
Other deposits		-	-	-
Other liabilities	12	72,846,240,388	50,198,005,684	40,447,901,572
Total liabilities		493,923,731,170	412,042,221,772	327,065,280,937
Shareholders' equity		17,205,682,267	34,069,203,842	26,594,983,167
Share capital-paid-up	13.2	11,000,000,000	8,125,000,000	5,000,000,000
Statutory reserve	14	5,968,200,039	5,965,140,846	4,187,614,331
Legal reserve	15	89,813,933	75,301,079	62,678,337
Assets revaluation reserve	16	7,054,351,004	7,150,898,779	4,251,013,927
Foreign currency translation reserve	17	233,482,825	233,482,825	115,800,000
Revaluation reserve for HTM	18	89,370,642	113,021,285	367,649,079
Revaluation reserve for HFT	19	207,660,369	587,748,684	1,238,393,681
Revaluation reserve on shares*		3,730,635,818	3,916,289,021	6,204,656,185
Surplus/(deficit) in profit and loss account	20	(11,167,832,362)	7,902,321,323	5,167,177,627
Total liabilities and shareholders' equity		511,129,413,437	446,111,425,614	353,660,264,104

Off Balance Sheet Items as at 31 December 2012

Particulars	Note	31 December 2012 Taka	31 December 2011 Taka	1 January 2011 Taka
Contingent liabilities	21	112,558,953,654	151,206,834,709	106,227,864,323
Acceptances and endorsements		-	-	-
Letters of guarantee		16,213,462,653	13,613,342,757	6,870,546,666
Irrevocable letters of credit		89,938,759,817	128,787,104,408	92,790,973,849
Bills for collection		6,406,731,184	8,806,387,544	6,566,343,808
Other Contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		112,558,953,654	151,206,834,709	106,227,864,323

*See Note 2.7

These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Ifikhar-uz-zaman
Deputy Managing Director



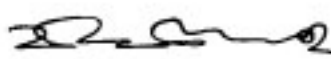
S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director

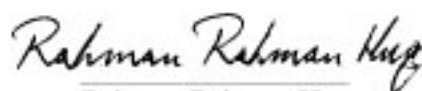


Dr. Jamaluddin Ahmed FCA
Director

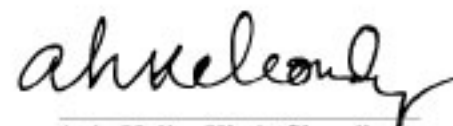


Dr. Abul Barkat
Chairman

as per our report of same date.



Rahman Rahman Huq
Chartered Accountants



Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka, 30 June 2013

Profit and Loss Account for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Operating Income			
Interest income	22	34,239,122,687	26,266,118,212
Interest paid on deposits and borrowings etc.	23	(27,499,159,069)	(17,785,817,554)
Net interest income		6,739,963,618	8,480,300,658
Investment income	24	7,811,430,207	6,109,833,606
Commission, exchange and brokerage	25	5,286,358,760	6,171,726,091
Other operating income	26	2,178,718,333	2,087,859,101
Total operating income (A)		22,016,470,918	22,849,719,456
Operating expenses			
Salary and allowances	27	5,319,942,017	5,273,572,424
Rent, taxes, insurance and electricity etc.	28	694,181,830	538,696,612
Legal expenses	29	5,221,264	6,934,551
Postage, stamp, telecommunication etc.	30	20,456,211	15,869,189
Stationery, printings, advertisements etc.	31	188,111,052	149,132,895
Chief Executive's salary and fees	32	4,200,000	4,200,000
Directors' fees	33	1,755,000	2,440,000
Auditor's fees	34	4,157,495	3,470,952
Depreciation, repairs and maintenance	35	431,899,554	295,551,321
Other operating expenses	36	812,746,838	837,530,026
Total operating expenses (B)		7,482,671,261	7,127,397,970
Profit/(loss) before amortisation, provision & tax = (A-B)		14,533,799,657	15,722,321,486
Amortisation of valuation adjustment (D)	9.5	1,000,000,000	1,000,000,000
Profit/(loss) before provision & tax (E) = (C-D)		13,533,799,657	14,722,321,486
Provision for loans and advances	37	25,215,334,355	2,933,645,869
Provision for off balance sheet items	38	(390,000,000)	450,000,000
Provision for other assets	39	9,400,000	100,000,000
Provision for SF & Gratuity	40	1,728,972,167	1,000,000,000
Other provisions	42	805,000,000	1,363,006,000
Total provision (F)		27,368,706,522	5,846,651,869
Total profit/(loss) before income tax G = (E-F)		(13,834,906,865)	8,875,669,617
Provision for taxation (including ruler tax) (H)		2,445,433,691	4,430,760,816
Current year	43	2,952,512,485	4,029,197,509
Deferred tax	43	(507,078,794)	401,563,307
Net profit/(loss) after taxation I = (G-H)		(16,280,340,556)	4,444,908,801

Profit and Loss Account for the year ended 31 December 2012

Particulars	Note	2012 Taka	2011 Taka
Appropriations			
Statutory reserve		-	1,775,133,923
General reserve		-	-
Legal reserve		7,579,765	7,759,140
		7,579,765	1,782,893,063
Retained surplus carried forward		(16,287,920,321)	2,662,015,738
Earnings per share	13.4	(148.00)	43.46

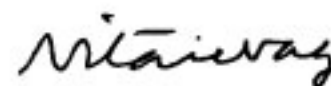
These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Iftikhar-uz-zaman
Deputy Managing Director



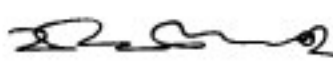
S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



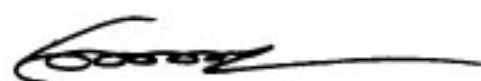
Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director



Dr. Jamaluddin Ahmed FCA
Director



Dr. Abul Barkat
Chairman

as per our report of same date.



Rahman Rahman Huq
Chartered Accountants



Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka, 30 June 2013

Cash Flow Statement

for the year ended 31 December 2012

Paticulars	Note	2012 Taka	2011 Taka
A. Cash flows from operating activities			
Interest received		34,343,689,552	25,805,805,983
Interest paid		(26,952,426,820)	(15,406,666,855)
Dividend received		125,593,982	333,148,019
Fees and commission receipt in cash		5,293,535,247	6,194,392,576
Cash paid to employees		(5,324,142,017)	(5,277,772,424)
Cash paid to suppliers		(188,111,052)	(149,132,895)
Income from investment		7,685,836,225	5,776,685,587
Receipt from other operating activities		1,314,010,164	2,141,321,748
Paid for other operating activities		(1,113,742,266)	(1,660,432,911)
Recoveries of previously written-off loans & advances		883,100,934	485,598,908
Income tax paid		(3,290,000,000)	(331,102,216)
Cash flow from operating activities before changes in operating assets and liabilities		12,777,343,949	17,911,845,520
Increase/(decrease) in operating assets and liabilities			
Loans and advances to customers		(47,538,543,327)	(32,068,826,859)
Other assets		(1,531,496,784)	(1,376,905,668)
Balance with other banks		(3,784,358,625)	(2,721,069,817)
Other liabilities		(9,241,577,230)	(3,676,673,220)
Deposits from other banks		(20,902,490)	(9,733,869)
Deposits from customers		48,111,219,349	75,119,538,043
		(14,005,659,108)	35,266,328,610
Net cash flow from operating activities (A)		(1,228,315,158)	53,178,174,130
B. Cash flows from investing activities			
(Purchase)/sales of Securities and Bond (others)		(1,884,988,472)	(4,674,441,560)
(Purchase)/sale of securities (Government)		(12,107,266,847)	(29,622,694,083)
(Purchase)/sale of property, plant and equipments		(107,091,768)	(622,773,983)
Net cash flow from investing activities (B)		(14,099,347,087)	(34,919,909,626)
C. Cash flows from financing activities			
Receipts from issue of ordinary shares (rights issue)		-	3,125,000,000
Dividend paid		(10,000,000)	(10,000,000)
(Payments)/receipt from borrowings		11,142,957,835	13,009,213
Net cash flow from financing activities (C)		11,132,957,835	3,128,009,213

Cash Flow Statement for the year ended 31 December 2012

Paticulars	Note	2012 Taka	2011 Taka
D. Net increase/(decrease) in cash (A+B+C)		(4,194,704,411)	21,386,273,717
E. Cash and cash equivalents at the beginning of the year		42,591,010,701	21,204,736,984
F. Cash and cash equivalents at the end of the year		38,396,306,290	42,591,010,701
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)		5,840,109,288	5,749,526,323
Balance with Bangladesh Bank and its agent bank (including foreign currencies)		25,974,236,557	18,365,753,013
Money at call and short notice		6,581,960,445	18,475,731,365
		38,396,306,290	42,591,010,701

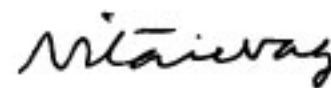
These financial statements should be read in conjunction with the annexed Notes 1 to 51.



Md. Ifikhar-uz-zaman
Deputy Managing Director



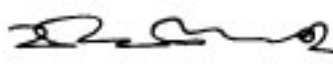
S.M. Aminur Rahman
CEO & Managing Director



Dr. Nitai Chandra Nag
Director



Dr. R.M. Debnath
Director



Nagibul Islam Dipu
Director



Dr. Jamaluddin Ahmed FCA
Director



Dr. Abul Barkat
Chairman

Statement of Changes in Equity for the year ended 31 December 2012

Particulars	Share Capital- paid-up	Statutory Reserve	Legal Reserve (UAE branches)	Assets Revaluation Reserve	Foreign Currency Translation Reserve	Revaluation Reserve for HTM	Revaluation Reserve for HFT	Revaluation surplus on shares	Surplus (deficit) in profit and loss account	Total
Balance as at 1 January before prior year adjustment	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	-	7,902,321,323	30,152,914,821
Prior year adjustment*	-	-	-	-	-	-	-	3,916,289,021	-	3,916,289,021
Restated balance as at 1 January 2012	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	3,916,289,021	7,902,321,323	34,069,203,842
Currency translation reserve	-	3,059,193	6,933,089	-	-	-	-	-	51,872,660	61,864,942
Issuance of Bonus shares in favour of Govt.	2,875,000,000	-	-	-	-	-	-	-	(2,875,000,000)	-
Decrease due to increase of interest rate of T.Bill & Bond	-	-	-	-	-	(41,131,552)	(660,097,717)	-	-	(701,229,269)
Legal Reserve transferred from P/L A/c	-	-	7,579,765	-	-	-	-	-	-	7,579,765
Retained surplus for the year	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-
Revaluation gain/(loss) on shares	-	-	-	-	-	-	-	-	(16,287,920,321)	(16,287,920,321)
Transferred to retained earnings	-	-	-	-	-	-	-	(206,281,337)	(10,000,000)	(206,281,337)
Transferred (to) from deferred tax liability	-	-	-	(30,061,751)	-	-	-	-	50,893,976	20,832,225
	-	-	-	(66,486,024)	-	17,480,909	280,009,402	20,628,134	-	251,632,421
Balance as at 31 December 2012	11,000,000,000	5,968,200,039	89,813,933	7,054,351,004	233,482,825	89,370,642	207,660,369	3,730,635,818	(11,167,832,362)	17,205,682,268
Balance as at 31 December 2011	8,125,000,000	5,965,140,846	75,301,079	7,150,898,779	233,482,825	113,021,285	587,748,684	3,916,289,021	7,902,321,323	34,069,203,842

* Please see Note 2.7

These financial statements should be read in conjunction with the annexed Notes 1 to 51.

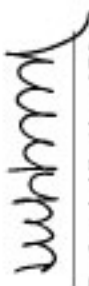

Md. Ifikhar-uz-zaman
Deputy Managing Director


S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director


Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FCA
Director


Dr. Abul Barkat
Chairman

Liquidity Statement, Asset and Liability Maturity Analysis as at 31 December 2012

Particulars	Not more than 1 month term	1 to 3 months	3 to 12 months	1 to 5 years	More than 5 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank and its agents)	8,750,412,845	-	-	23,063,933,000	-	31,814,345,845
Balance with other banks and financial institutions	6,569,347,123	2,697,396,171	3,040,000,000	150,000,000	320,000,000	12,776,743,294
Money at call on short notice	6,581,960,445	-	-	-	-	6,581,960,445
Investment	15,853,921,527	3,958,908,483	7,501,291,116	37,886,071,480	43,141,849,952	108,342,042,558
Loans and advances	28,833,957,871	61,099,520,350	67,701,210,250	78,032,510,250	69,672,379,994	305,339,578,715
Furniture and fixtures	27,510,500	49,025,000	216,024,500	1,204,210,250	7,965,921,643	9,462,691,893
Other assets	3,523,620,250	4,803,560,400	6,102,325,600	11,364,916,394	11,017,628,043	36,812,050,687
Non banking assets	-	-	-	-	-	-
Total property & assets	70,140,730,561	72,608,410,404	84,560,851,466	151,701,641,374	132,117,779,632	511,129,413,437
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	3,309,108,977	1,901,087,633	3,037,396,171	3,037,746,306	25,140,228	11,310,479,315
Deposits	54,121,025,400	61,702,536,250	64,025,302,800	110,104,613,950	94,592,784,616	384,546,263,016
Other accounts	5,521,025,360	5,862,536,240	5,533,526,250	5,102,635,240	3,201,025,360	25,220,748,450
Provision and other liabilities	5,941,025,360	2,105,625,340	6,042,536,210	22,701,616,859	36,055,436,619	72,846,240,388
Total liabilities	68,892,185,097	71,571,785,463	78,638,761,431	140,946,612,355	133,874,386,823	493,923,731,169
Net liquidity gap	1,248,545,464	1,036,624,941	5,922,090,035	10,755,029,019	(1,756,607,191)	17,205,682,268

These financial statements should be read in conjunction with the annexed Notes 1 to 51.

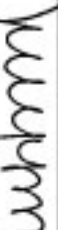

Md. Ifukhar-uz-zaman
Deputy Managing Director


S.M. Aminur Rahman
CEO & Managing Director


Dr. Nitai Chandra Nag
Director


Dr. R.M. Debnath
Director


Nagibul Islam Dipu
Director


Dr. Jamaluddin Ahmed FEA
Director


Dr. Abul Barkat
Chairman

Notes to the financial statements



Notes to the financial statements

Notes to the consolidated and separate financial statements

as at and for the year ended 31 December 2012

1 The bank and its activities

1.1 Reporting entity

Janata Bank Limited is a state owned commercial Bank incorporated on 21 May 2007 under the Companies Act 1994 as a public limited company and governed by the Banking Companies Act 1991. Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank through a vendor agreement signed between the People's Republic of Bangladesh and Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 888 branches including four overseas branches and two 100% owned subsidiaries named as Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business.

1.2 Nature of business

The Bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The principal activities of its subsidiary Janata Exchange Company Srl, Italy (JEC) is to carry on the remittance of hard-earned foreign currency to Bangladesh. Another subsidiary company Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager. The Bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non resident Bangladeshis.

1.3 Subsidiaries of the bank

Janata Bank Limited has two 100% owned subsidiaries named Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

(i) Janata Exchange Company Srl, Italy

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাকিং/শা-৭/বিধি-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাকিং/শা-৭/১২ (২) ২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/অবি/ব্যাকিং নীঃ ১/১২/(২)/২০০/৩/৩৫২ dated 24 November 2002.

(ii) Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Taka 5,000 million authorised capital and its paid-up capital is Taka 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2012 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Banking Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Statement of Compliance

Considering Note 2.1, the Group and the Bank has departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investments in shares and securities

BFRS:

As per requirements of BAS 39 *Financial Instruments: Recognition and Measurement* investments in shares and securities generally falls either under at fair value through Profit and Loss Account or under available for sale where any change in the fair value at the year end is taken to Profit and Loss Account or Revaluation Reserve Account respectively.

Bangladesh Bank:

As per BRPD Circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments.

ii) Revaluation gain/loss on Government securities

BFRS:

As per requirement of BAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank:

According to DOS Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009, loss on revaluation of Government securities (T-bill / T-bond) which are categorised as held for trading should be charged through Profit and Loss Account, but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year end if there is any revaluation gain for any particular held for trading T-bills/T-bonds, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds.

T-bills designated as held to maturity are measured at amortised cost method but interest income / gain should be recognised through reserve.

iii) Provision on loans and advances

BFRS:

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank:

As per BRPD Circular no. 14 dated 23 September 2012 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances whereby the classification of loans and advances depend on the duration of overdue period in months. Furthermore, a general provision at the rate of 1% should be provided for all off-balance sheet exposures. Provision will be on the total exposure and amount of cash margin or value of eligible collateral will not be deducted while computing off balance sheet exposure. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Other comprehensive income**BFRS:**

As per BAS 1 '*Presentation of Financial Statements*', Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement."

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the Other Comprehensive Income statement. However elements of OCI, if any, are shown in the statement of changes in equity.

v) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 '*Financial Instruments: Disclosures*' and BAS 32 '*Financial Instruments: Presentation*' cannot be made in the accounts.

vi) REPO transactions**BFRS:**

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognised in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank:

As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognised in the seller's book and recognised in the buyer's book.

vii) Financial guarantees**BFRS:**

As per BAS 39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank:

As per BRPD 14, financial guarantees such as L/C, L/G will be treated as off balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) Cash and cash equivalents

BFRS:

Cash and cash equivalents items should be reported as cash item as per BAS 7 '*Statement of Cash Flows*'.

Bangladesh Bank:

Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

ix) Non banking assets

BFRS:

No indication of non banking assets is found in any BFRSs.

Bangladesh Bank:

As per BRPD 14, there must exist a face item named Non-banking asset.

x) Cash flow statement

BFRS:

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank:

As per BRPD 14, cash flow is a mixture of direct and indirect method.

xi) Balance with Bangladesh Bank (CRR):

BFRS:

Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank:

Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Off balance sheet items

BFRS:

There is no concept of off balance sheet items in any BFRS; hence there is no requirement of disclosure of off balance sheet items.

Bangladesh Bank:

As per BRPD 14, off balance sheet items e.g. L/C, L/G must be disclosed separately in the face of the balance sheet.

xiii) Disclosure of appropriation of profit

BFRS:

There is no requirement to show appropriation of profit in the face of the statement of comprehensive income.

Bangladesh Bank:

As per BRPD 14, an appropriation of profit should be disclosed in the face of the Profit and Loss Account.

xiv) Loans and advance net of provision**BFRS:**

Loans and advances should be presented net of provisions.

Bangladesh Bank:

As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

[Also refer to Note-2.37 Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]

2.3 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortisation concept
- Zero Coupon Bond at present value using amortisation concept.
- Investment in shares of listed companies

2.4 Basis of consolidation

The consolidated financial statements include the financial statements of Janata Bank Limited and its two subsidiaries named Janata Capital and Investment Limited, Dhaka and Janata Exchange Company Srl. Italy made up to the end of the financial year. The Consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards BAS-27 '*Consolidated and Separate Financial Statements*'. These Consolidated financial statements are prepared to a common financial year ended 31 December 2012.

Subsidiaries

Subsidiaries are entities controlled by the group. The financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences until the date the control ceases.

Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

2.5 Functional and presentation currency

These consolidated financial statements of the Group and the financial statements of the Bank are presented in Taka which is the Bank's functional currency. Except as otherwise indicated, financial information have been rounded off to the nearest Taka.

2.6 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statements are described in Note 2.18.

2.7 Change in accounting policy

The bank changed its accounting policy for subsequent measurement of investment in quoted shares at fair value method (refer to Note 6.2.2).

Previously, the bank measured investment for quoted shares at lower of cost or market value and the loss was charged to profit and loss account, but unrealised gain was not recognised.

The following tables summarises the adjustments made to the balance sheet on implementation of the new accounting policy.

For the bank's financial statements

Particulars	Investments in quoted shares	Revaluation reserve for shares	Deferred tax (asset)/ liability
	Taka	Taka	Taka
Balances at 1 January 2011, as previously reported	1,988,634,293	-	(1,532,273,521)
Impact of the change in accounting policy	6,894,062,428	6,204,656,185	689,406,243
Restated balances at 1 January 2011	8,882,696,721	6,204,656,185	(842,867,278)

Particulars	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
	Taka	Taka	Taka
Balances at 31 December 2011, as previously reported	2,939,222,806	-	(788,581,122)
Impact of the change in accounting policy	4,351,432,245	3,916,289,021	435,143,225
Restated balances at 31 December 2011	7,290,655,051	3,916,289,021	(353,437,898)

For the consolidated financial statements

Particulars	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
	Taka	Taka	Taka
Balances at 1 January 2011, as previously reported	2,319,946,266	-	(1,532,273,521)
Impact of the change in accounting policy	6,898,225,071	6,208,402,564	689,822,507
Restated balances at 1 January 2011	9,218,171,337	6,208,402,564	(842,451,014)

Particulars	Investments in quoted shares	Revaluation reserve for shares	Deferred tax liability
	Taka	Taka	Taka
Balances at 31 December 2011, as previously reported	4,766,478,429	-	(788,581,122)
Impact of the change in accounting policy	4,005,666,653	3,605,099,988	400,566,665
Restated balances at 31 December 2011	8,772,145,082	3,605,099,988	(388,014,457)

¹The restated balances of Investment in quoted shares and Deferred tax asset are included respectively in the balances of Other investments and Other liabilities.

The change in accounting policy had no impact on the profit and loss account since revaluation reserve related to investment in quoted shares is not recorded in the profit and loss account.

The change in accounting policy had no impact on earnings per share for the current and comparative period.

2.8 Books of accounts

The Company maintains its books of accounts for main business in electronic form through soft automation.

2.9 Foreign currency

Foreign currency transaction

Foreign currency transactions are translated as per Bangladesh Accounting Standards BAS-21: *'The Effects of Changes in Foreign Exchange Rates'*. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the balance sheet date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

2.10 Reporting period

The accounting period of the bank has been determined to be from 1 January to 31 December each year and is followed consistently.

2.11 Cash Flow Statement

Cash Flow Statements has been prepared in accordance with Bangladesh Accounting Standards BAS-7: *'Statement of Cash Flows'* and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.12 Statement of changes in equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standards BAS-1: *'Presentation of Financial Statements'* and relevant guidelines of Bangladesh Bank.

2.13 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following bases;

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Investments on the basis of their residual maturity term;
- c) Loans and advances on the basis of their repayment/maturity schedule;
- d) Fixed assets on the basis of their useful lives;
- e) Other assets on the basis of their adjustment;
- f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
- g) Deposits and other accounts on the basis of their maturity term and behavioral past trend;
- h) Other long term liability on the basis of their maturity term;
- i) Provisions and other liabilities on the basis of their settlement;

2.14 Significant accounting policies

The accounting policy set out below have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities excepts as explain in Note 2.2.

2.15 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call on short notice and prize bond.

2.16 Investments

All investments are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008 and as amended on 28 January 2009.

(i) Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

(ii) Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

Investments are stated as per following bases:

Investment class	Initial recognition	Measurement after initial	Recording of changes
Govt. T-bills/bonds (HFT)	Cost	Fair value	Loss to P&L, gain to Revaluation Reserve through P&L
Govt. T-bills/bonds (HTM)	Cost	Amortised cost	Increase or decrease in value to equity
Debenture/Bond	Face value	None	None
Shares	Cost	Fair value	Loss to P&L, gain to Revaluation reserve
Prize bond	Cost	None	None

(iii) **REPO and Reverse REPO**

Since 1 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, JBL stopped the accrual of interest during REPO period.

2.17 Loans, advances and provisions

(i) **Provision for loans and advances**

"Loans and advances are stated at gross amount. General provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012 and BRPD circular no. 19 dated 27 December 2012. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

Rate of provision:

Particulars		Short term agri credit	Consumer financing			SMEF	Loan to BHs/MBs/SDs	All other credit
			Other Than HF & LP	HF	LP			
Unclassified	Standard	5%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	5%	5%	5%	5%	5%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

(ii) **Written off loans and advances**

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

(iii) **Securities against Loan**

* **Project loan:** Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

* **Working capital and trading loan:** Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

* **House building loan:** Land and building are taken as security in the form of mortgage.

* **Overdraft:** FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/C's is taken in "lien".

* **Public sector loan:** In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

2.18 Fixed assets and depreciation

Fixed assets are recognised if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

(i) Fixed assets are stated at cost less accumulated depreciation as per Bangladesh Accounting Standards BAS-16: 'Property, Plant and Equipment'. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Land &

building is recognised at cost at the time of acquisition and subsequently measured at revalued amounts which is fair value at the time of revaluation done by independent valuer and any surplus on revaluation is shown as equity component.

- (ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the Bank. In all cases depreciation is calculated on the reducing balance method except motor vehicles, bi-cycles and computer which are depreciated on straight line method. Depreciation is charged at the applicable rates proportionately on assets purchased in the first half of the year from the month of their acquisition. No depreciation is charged on addition of assets in the second half and disposal of assets in the first half of the year.

- (iii) Depreciation rates used for each type of fixed assets are as follows:

Category of fixed assets	Rate of depreciation
Buildings	2.50%
Furniture and fixtures	10.00%
Machineries and equipments	20.00%
Computers	20.00%
Vehicles	20.00%

- (iv) Repairs and maintenance are charged to profit and loss account as expense when incurred.
- (v) The fixed assets of the Bank has been revalued five times, in the year of 1998 by Taka. 371.52 million, in 2004 by Taka. 590.27 million and in the year 2007 following the instruction of vendor's agreement signed between Janata Bank Ltd. and Ministry of Finance revaluation of all assets except electrical equipment has done by taka 1,152.02 million, in 2010 by Taka 3,050.56 million and in 2011 land & building has been revalued by Taka. 3,043.37 million based on physical verification conducted by independent survey firm Geodetic Survey Corporation. The calculation is based on average sale and purchase price of last six months of respective localities. No revaluation has been made during the year 2012.

2.19 Other assets

Other assets include all other financial assets and include fees and other unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9.

2.20 Receivables

Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity.

2.21 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 10.

2.22 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit.

2.23 Non-banking assets

Non-banking assets includes the assets acquired against the bad debt loans to adjust the loan. There are no assets acquired in exchange for loan during the period of financial statements.

2.24 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet items and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance, 1984 and internal policy of the Bank.

2.25 Statutory reserve

As per the Banking Companies Act 1991 (Section-24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital. Since the Bank has not earned any profit during the year ended 31 December 2012, no such transfer has been made.

2.26 Revaluation reserve

(i) Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per Bangladesh Accounting Standards BAS-16: *'Property, Plant and Equipment'*. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards BAS-12: *'Income Taxes'*.

(ii) Revaluation Reserve for HTM & HFT

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

2.27 Provision for taxation

(i) Current year tax

Provision for current income tax has been made @ 42.5% as prescribed in the Finance Act, 2012 of the profit made by the Bank considering major taxable allowances and disallowances.

(ii) Deferred tax

Deferred Tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by Bangladesh Accounting Standards BAS-12: *'Income Taxes'*. Deferred tax is not recognised for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future; and
- temporary differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in profit and loss account on maturity of the security and disposal of land and buildings.

2.28 Employee Benefits

2.28.1 Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

(a) Contributory Provident Fund (CPF) scheme

1. Employees' contribution 10%
2. Bank's contribution 10%
3. This fund is operated by a Board comprising twelve (12) trustees.
4. Gratuity: Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis.

(b) General pension fund scheme

i) Superannuation fund

The Bank operates Pension Scheme. The Bank was paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012.

ii) General Provident Fund (GPF)

Employees opted for pensions are also contributing 10%-30% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The Bank does not contribute any amount against these employees to GPF.

iii) Pension and Gratuity benefit

Pension and Gratuity benefit payable as at 31 December 2012 calculated by the management has been provided in the books of accounts.

2.28.2 Other employee benefits

(a) Leave encashment

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities upto twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave-16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Govt. of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'. Therefore, No fund is created for this scheme.

(b) Death relief grant scheme

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

(c) Benevolent Fund

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old news papers, income from investment and grant from Bank's operating profit. Expenditures from these funds are scholarship, award to the children of employee for securing good result in the public examination and university levels, marriage assistance and contribution to family members when any employee expires.

2.29 Provision for Nostro Accounts

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677 dated 13 September 2005, Bank has made adequate provision this year regarding the un-reconciled debit balance as at Balance Sheet date.

2.30 Provision for Off-Balance Sheet Items

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.10, dated: 18 September 2007, the bank is required to maintain provision @ 1% against Off-Balance Sheet items.

2.31 Contingent liabilities and Contingent assets

A contingent liability is -

Any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

2.32 Revenue recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Accounting Standards BAS-18: 'Revenue'.

(i) Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Accounting Standards BAS-18: 'Revenue', the interest income is recognised on accrual basis. Up to 30 September 2012 interest on unclassified [excluding Special Mentioned Account (SMA)] loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances (including SMA) has been credited to interest suspense account with actual receipt of interest therefrom having credited to income as and when received as per instruction of Bangladesh Bank. However, as per BRPD circular no: 14 dated 23 September 2012 interest on SMA loans are recorded as interest income on accrual basis from 1 October 2012 and all other things remained the same.

(ii) Fees and commission income

Fees and commission income arises on services provided by the Bank and recognised on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

(iii) Dividend income

Dividend income is recognised when the right to receive income is established. Usually this is the ex dividend date for equity securities. Dividends are presented in investment income.

(iv) Interest paid on borrowings and deposits

Interest paid on Borrowings and Deposits are calculated on 360 days in a year and recognised on accrual basis.

(v) Interest income from investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognised when it is realised.

(vi) Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis.

2.33 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as at 31 December 2012 as per Bangladesh Accounting Standards (BAS)-33: 'Earnings per Share'.

2.34 Reconciliation of books and account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at regular intervals to keep the unreconciled balances within non material level.

Details of un-reconciled entries of Inter Branch Transaction Accounts (IBTA) as at 31 December 2012 are given in Note 12.2.

2.35 Offsetting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis, or realise asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under BFRSs, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

2.36 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Alpha Rating based on the financial statements of Janata Bank Limited dated 31 December 2012. The following ratings had been awarded:

Particulars	Bases of information (as on or period)	Long term	Short term	On the basis Govt. support	Name of Rating Company
Entity Rating	31 December 2012	A+	AR-2	AAA	Alpha Rating
Entity Rating	31 December 2011	A+	ST-2	AAA in long run & ST1 in short run	CRISAL

2.37 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). While preparing the financial statements, Janata Bank Limited applied most of BAS and BFRS as adopted by ICAB. Details are given below:

Name of Bangladesh Accounting Standards (BAS)	BAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events After the Balance Sheet Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipments	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employee Benefits	19	Partly applied
Accounting for Govt. Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	Partly applied
Consolidated and Separate Financial Statements	27	Applied
Investments in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of Bangladesh Financial Reporting Standards (BFRS)	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Partly Applied

* Subject to departure described in Note 2.2 - Statement of compliance

2.38 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational affect. It is responsibility of the management to identify measure and mitigate the risks. The risk management of the Bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise the affected loss:-

- (i) Credit Risk Management
- (ii) Foreign Exchange Risk Management
- (iii) Assets- Liability Risk Management
- (iv) Money Laundering Prevention Risk Management
- (v) Internal Control and Compliance Risk Management
- (vi) Guidelines on Information and Communication Technology

Janata Bank Limited has developed separate guidelines for each of above risk oriented areas to manage its own core risks.

(i) Credit Risk Management

Credit risk is the risk to a financial institution's earning and capital when an obligor or a third party does not comply with the terms and conditions of the loan and fail to meet its obligations to the bank. It is a potential loss arising from the failure of a counter party to perform as per contractual agreement with the bank, basically failure in repayment. Managing Credit risk of the Bank in an efficient manner has become one of the most crucial tasks for the management. Given the fast changing, dynamic global economy, implementation of Basel-II and the increasing pressure of globalization and liberalization it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to this changes.

The Bank ensures to adopt the following risk assessment procedures before approving sanction of any credit facility. The risk assessment procedures include borrower risk analysis, financial analysis, industrial appraisal, historical performance of the customer, security against credit facility etc. The assessment initiated from the branch level, counter checking & cross checking done by the controlling office in accordance with business and sanctioning power.

The proposals belongs to the authority of head office, are reviewed by the concerned credit department in term of credit policies, risk grading, business and management quality and then reviewed by the credit committee. Thereafter placed to board with their recommendation or otherwise rejected of deemed not to be feasible.

Apart from customer department, a separate risk management department has been created to mitigate the various types of credit risk in determining single borrower/large loan limit, the instructions of regulatory bodies are strictly followed.

(ii) Foreign Exchange Risk Management

Foreign exchange risk is a risk that a bank may suffer losses as a result of adverse movements in foreign exchange rates. This risk is associated with the transactions involved in import, export, remittance and foreign currency in hand and bank.

To mitigate the risk involved in foreign exchange business, the foreign exchange dealing operation in Janata Bank limited is performed through Dealing Room (Front Office), Mid Office and Back Office. The dealers manage market risks, avoid adverse exchange fluctuation, look for better investment of funds, maintain sound liquidity and protect the Bank from any unforeseen loss in the situation of any market volatility. The Mid Office and Back Office are assigned the responsibility of related support functions. Dealing room is restricted for all excepting dealers and authorised executives.

The dealing room is equipped with modern facilities i.e. Reuters's information, SWIFT, receptors monitor, telephone, voice recorder etc. Moreover stop/loss limit, trading limit, over night limit is given by the concerned authorities. The daily blotter and mark to market revaluation report is placed to management for their review.

(iii) Asset-Liability Risk Management

Asset- Liability Risk is comprised of two components, (i) Liquidity Risk, and (ii) Interest Rate Risk.

(a) Liquidity Risk

Liquidity risk is defined as a potential loss arising from the Bank's inability to meet its contractual obligations & financial commitments, whenever due.

Liquidity risk is managed in accordance with a framework of asset liability management guideline, liquidity policies, contracts, and limits approved by ALCO of the Bank. These policies are established to control, limit and to ensure that the Bank maintains well diversified sources of funding as well as sufficient liquidity to meet all of its contractual obligations when due. The Bank meet the liquidity crisis by taking call loan, short term deposit from other banks & financial institutions and sale of securities on repurchase agreement (REPO).

(b) Interest Rate Risk

Interest rate risk is the risk of loss in the Bank's interest margin or net equity value arising from changes in interest rates and their implied volatility. Janata Bank Limited has established an Asset Liabilities Committee (ALCO) to screen out and determine the maximum risk exposure regarding liquidity requirement of the Bank, mismatch in the maturity of assets and liabilities, deposit lending ratio and growth, capital adequacy, pricing strategy and the way to meet the liquidity crisis in any adverse situation.

(iv) Money Laundering Risk Management

Money Laundering means any offence under the law which is set out in section no. 2 of the Money Laundering Prevention Act, 2009 (Act no. 8 of 2009). The offences are as under:

- (i) Properties acquired or earned directly or indirectly through illegal means;
- (ii) Illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means."

The Bank has formulated the policies and procedures under the provision of Money Laundering Act and in consideration of all control points suggested by Bangladesh Bank to control laundering of money earned illegally which is harmful for the economy of the country. The Board and the management are fully committed to prevent money laundering and terrorist financing.

To mitigate the money laundering risk, monthly CTR/ STR reports are provided to Bangladesh Bank, introduced KYC report mentioning the transaction profile, proper address, valid source of income etc. which are verified at the time of opening any kind of Account. Employees are provided training regularly on how to identify a suspicious transaction and what is the role of bank management to report in this regard.

(v) Internal Control and Compliance Risk Management

Internal control is a process to control overall activities of the Bank through establishing policies, procedures, observance of instructions of regulatory authorities with a view to avoid any possible loss from the lack of corporate governance.

To mitigate the operational risk, the Bank ensured effective internal control systems for all of its operational activities by intensifying the internal audit function, comprehensive and risk based inspection in all branches and Head Office. The Compliance Division ensures the settlement of objections or irregularities mentioned in the audit reports under a strong monitoring process of the Management Committee (MANCOM). Besides there is a division named Vigilance Department under the direct supervision of CEO and MD to act at any sudden occurrence of loss or irregularities.

The Bank with the support of an Expert Team, has undertaken a program for up grading its Standard Operating Procedures (SOP) in the area of credit, audit, information technology and accounts as per international best practices.

(vi) Guidelines on Information and Communication Technology

Janata Bank Limited follows the guideline stated in BRPD circular no. 14 dated 23 October 2005 regarding 'Guidelines on Information and Communication Technology' for scheduled Banks. IT management deals with IT policy documentation, internal IT audit, training etc. The objective of IT management is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data. IT department has controls over Password, User ID maintenance, input control, network security, virus protection, internet and e-mail. Data centre has been set up and disaster recovery plan has been formulated as part of Business Continuity Planning (BCP).

2.39 Related party disclosures

As per Bangladesh Accounting Standards BAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 50.

2.40 Audit Committee Disclosures

As per policy directives as well as compliance with the BRPD Circular No. 12 dated 23 December 2002 of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 246th board meeting of Janata Bank Limited held on 24 December 2012. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary act as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

Sl. no.	Name	Status with the committee
i)	Dr. Jamaluddin Ahmed FCA	Chairman
ii)	Dr. R M Debnath	Member
iii)	Mr. Nagibul Islam Dipu	Member
iv)	Mr. Md. Abu Naser	Member

During the year 2012, the Audit Committee of the Board conducted 11 (Eleven) meetings in which the following important issues were reviewed/discussed among with others:

- * Reviewed Annual audit plan of internal audit 2012.
- * Reviewed External Audit plan 2012.
- * Reviewed the liquidity position of the bank in monthly basis.
- * Reviewed the overall performance of audit conducted by different departments and compliance thereof and advised the management to take effective means to improve audit performance.
- * Reviewed the reconciliation position of Inter branch transaction accounts and advised the bank management to take necessary steps to reconcile the unreconciled entries immediately.
- * Reviewed the draft audit report and financial statements for the year ended 31 December 2011 of the bank prior to submission to the board for approval under the guideline of Basel-II and other regulatory requirements with necessary amendments.
- * Reviewed revised budget of 2012 and proposed budget of 2013 and recommended the same to be placed before the board with suggested amendments.

- * Reviewed management report 2011 conducted by external auditors and suggested some amendments and then place before the the board for approval.
- * Introduced quarterly certification of loan documentation to the audit committee by the respective controlling heads as an additional preventive measure towards reduction of fraud forgery, defalcation and any other irregularities.
- * Reviewed previous year's performance of External Auditors Rahman Rahman Huq and Aziz Halim Khair Choudhury (Chartered Accountants) and recommended for further appointment for conducting audit of financial statements for the year ending 31 December 2012.
- * Reviewed the audit report and financial statements for the year ended 31 December 2011 and recommended to place to the board for approval and then to submit to the Annual General Meeting.

2.41 Corporate Social Responsibility (CSR)

With industrialisation, the impacts of business on society and the environment assumed an entirely new dimension. For this, Corporate Social Responsibility has become a criterion of socially lawful business endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility" with that of "Achieving Highest Profit". Being one of the famous state owned commercial banks in Bangladesh, Janata Bank Limited has also realised its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. For making its entrepreneurship a success, Janata Bank Limited allocated budget of Tk.150.00 million in 2012. Following the way, in 2012, it has devoted Tk.113.38 million for conducting its CSR activities. Here is a breakdown of the categories in which Janata Bank Limited has allocated substantial amount of money for the purpose of CSR activities in 2012.

Sl. No.	Description	Amount in million (Tk.)
1	Agriculture related	5.00
2	Education and Research	28.32
3	Environment	0.07
4	Health and Treatment	34.78
5	Poverty reduction and rehabilitation	13.06
6	History, Culture and Art	12.86
7	Information Technology	14.58
8	Miscellaneous	4.71
	Total	113.38

2.42 Events after the balance sheet date

Events After the balance sheet date that provide additional information about the company's position at the balance sheet date are reflected in the financial statements in Note no. 44 as per Bangladesh Accounting Standards BAS-10: 'Events After the Balance Sheet Date'.

2.43 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

2.44 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments: Details shown in note no. 48.

i. Loans & Advances	Includes loans, deposits and other transactions and balances with corporate customers & retail customers.
ii. Treasury	Undertakes the Bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities.
iii. Overseas Branches (UAE)	Four (4) overseas branches of Janata Bank Limited are situated in UAE & operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of UAE.
iv. Janata Exchange Company Srl, Italy	Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of Italy.
v. Janata Capital and Investments Limited	Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions.

2.45 Approval of financial statements

2.46 General

- a) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
b) Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
3	Cash					
	Cash in hand (including foreign currencies)	3.1	5,845,317,572	5,753,075,369	5,840,109,288	5,749,526,323
	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	3.2	25,974,236,557	18,365,753,013	25,974,236,557	18,365,753,013
			31,819,554,129	24,118,828,382	31,814,345,845	24,115,279,336
3.1	Cash in hand (including foreign currencies)					
	Local Currency		5,203,000,041	5,285,423,617	5,203,000,041	5,285,423,617
	Foreign Currencies		642,317,531	467,651,752	637,109,247	464,102,706
			5,845,317,572	5,753,075,369	5,840,109,288	5,749,526,323
3.2	Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)					
	Bangladesh Bank					
	In Local Currency		23,238,415,714	18,716,825,978	23,238,415,714	18,716,825,978
	In Foreign Currencies (Clearing Account)		1,537,364,049	(2,007,403,942)	1,537,364,049	(2,007,403,942)
			24,775,779,763	16,709,422,036	24,775,779,763	16,709,422,036
	Sonali Bank Limited (as an agent of Bangladesh Bank)-in local currency		1,198,456,794	1,656,330,977	1,198,456,794	1,656,330,977
			25,974,236,557	18,365,753,013	25,974,236,557	18,365,753,013

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
3.3	Disclosures regarding maintenance of CRR & SLR					
3.3(i)	Cash Reserve Requirement (CRR)					
	As per MPD circular No. 4 dated 1 December 2010 of Bangladesh Bank (effective from 15 December 2010), all scheduled Banks are required to maintain a CRR minimum 5.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2012 will be based on weekly average balance of October 2012 as per BRPD circular no. 12 dated 6 September 1998) and minimum 6% on bi-weekly basis. JBL however has been maintaining its CRR on bi-weekly basis.					
	Average demand and time liabilities of October 2012 & 2011 (excluding inter-Bank deposit)					
					368,441,591,500	319,029,044,300
	Required Reserve (6% of average demand and time deposit)				22,106,495,490	19,141,742,658
	Actual Reserve held with Bangladesh Bank*				23,074,263,457	18,722,651,669
	Surplus/(shortfall)				967,767,967	(419,090,989)
	* As per statements of Bangladesh Bank					
	* As Janata Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly average balance of reserve held with Bangladesh bank was Taka 23,074,263,457 million which indicates that the reserve held with Bangladesh Bank is not below the required reserve.					
3.3(ii)	Statutory Liquidity Ratio (SLR)					
	As per MPD circular No. 5 dated 1 December 2010 of Bangladesh Bank (Effective from 15 December 2010), all scheduled Banks are required to maintain a SLR minimum 19% based on weekly average demand and time liabilities two months prior to current month (i.e. SLR of December 2012 will be based on weekly average balance of October 2012 against which, JBL has maintained the SLR more than 19% as shown in the Balance Sheet in the following:					
	Average demand and time liabilities of October 2012 & 2011(Excluding inter Bank deposit)					
					368,441,591,500	319,029,044,300
	Required reserve (19% of average demand and time deposit)				70,003,902,385	60,615,518,417
	Actual reserve held with Bangladesh Bank 3.3(ii)a				122,350,393,724	106,773,218,735
	Surplus				52,346,491,339	46,157,700,318
3.3(ii) a	Actual reserve held with Bangladesh Bank					
	Cash in hand				5,673,599,021	5,526,187,427
	Balance with Bangladesh Bank as per statement				23,074,263,457	18,722,651,669
	Balance with agent Bank (Sonali Bank Limited) as per statement				1,198,456,794	1,656,330,977
	Securities				92,404,074,452	80,868,048,662
					122,350,393,724	106,773,218,735
4	Balance with other banks and financial institutions					
	In Bangladesh	4.1	1,379,847,096	933,742,707	1,379,847,096	933,742,707
	Outside Bangladesh	4.2	11,432,820,445	8,093,333,582	11,396,896,198	8,058,641,962
			12,812,667,541	9,027,076,289	12,776,743,294	8,992,384,669
4.1	Balance in Bangladesh					
	Current Deposits	4.1.1	2,172,549	5,471,043	2,172,549	5,471,043
	Short Term Deposits	4.1.2	374,547	371,664	374,547	371,664
	Fixed Deposits	4.1.3	1,377,300,000	927,900,000	1,377,300,000	927,900,000
			1,379,847,096	933,742,707	1,379,847,096	933,742,707
4.1.1	Current deposits (with banks and NBFIs)					
	(i) Banks					
	AB Bank Limited		2,172,549	5,471,043	2,172,549	5,471,043
			2,172,549	5,471,043	2,172,549	5,471,043
4.1.2	Short term deposits (with banks and NBFIs)					
	(i) Banks					
	Eastern Bank Limited		41,206	40,800	41,206	40,800
	United Commercial Bank Limited		-	66,662	-	66,662
	Dhaka Bank Limited		85,838	83,934	85,838	83,934
	National Bank Limited		34,425	34,499	34,425	34,499
	Dutch Bangla Bank Limited		55,185	55,695	55,185	55,695
	Uttara Bank Limited		67,051	-	67,051	-
	Social Investment Bank Limited		57,115	56,226	57,115	56,226
	ICB Islamic Bank Limited		33,727	33,847	33,727	33,847
			374,547	371,664	374,547	371,664

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
4.1.3	Fixed deposit accounts (with banks and NBFIs)					
	(i) Banks					
	First Security Islamic Bank Limited		750,000,000	-	750,000,000	-
	ICB Islamic Bank Limited		147,300,000	147,900,000	147,300,000	147,900,000
			897,300,000	147,900,000	897,300,000	147,900,000
	(ii) Non-Bank Financial Institutions					
	Prime Finance & Investment Limited		-	100,000,000	-	100,000,000
	People's Leasing & Financial Services Limited		220,000,000	270,000,000	220,000,000	270,000,000
	Lanka Bangla Finance Limited		90,000,000	90,000,000	90,000,000	90,000,000
	Industrial & Infrastructure Development Finance Company Limited		100,000,000	100,000,000	100,000,000	100,000,000
	Premier Leasing & Finance Limited		40,000,000	70,000,000	40,000,000	70,000,000
	Bangladesh Finance & Investment Company Limited		30,000,000	50,000,000	30,000,000	50,000,000
	Phoenix Finance & Investments Limited		-	50,000,000	-	50,000,000
	International Leasing and Financial Services Limited		-	50,000,000	-	50,000,000
			480,000,000	780,000,000	480,000,000	780,000,000
			1,377,300,000	927,900,000	1,377,300,000	927,900,000
4.2	Balance outside Bangladesh					
	(i) Balance with NOSTRO Accounts					
1	Citi Bank, N.A., Mumbai		165,720,797	145,744,111	165,720,797	145,744,111
2	HSBC, Mumbai		34,261,155	24,941,472	34,261,155	24,941,472
3	Standard Chartered Bank, Kolkata		112,946,530	167,600,911	112,946,530	167,600,911
4	A.B. Bank Limited, Mumbai		172,448,962	134,110,830	172,448,962	134,110,830
5	Bhutan National Bank		796,187	802,004	796,187	802,004
6	Rasthya Banijja Bank, Kathmandhu		8,241,091	8,343,478	8,241,091	8,343,478
7	Sonali Bank Limited, Kolkata		139,696,508	81,257,838	139,696,508	81,257,838
8	Peoples Bank, Colombo		3,112,605	3,397,536	3,112,605	3,397,536
9	ICICI Bank Limited, Mumbai		64,749,290	78,437,336	64,749,290	78,437,336
10	HSBC, Karachi		11,543,143	28,571,924	11,543,143	28,571,924
11	State Bank of India, Kolkata		-	18,103	-	18,103
12	AMEX Bank Limited, Kolkata		98,467,229	103,348,984	98,467,229	103,348,984
13	Rupali Bank Limited, Karachi		14,209	14,386	14,209	14,386
14	National Australia Bank		13,897,947	14,174,812	13,897,947	14,174,812
15	Bank of Montreal, Canada		3,099,769	11,315,748	3,099,769	11,315,748
16	HSBC, Canada		-	315,321	-	315,321
17	Union Bank of Switzerland		7,715,523	106,251,726	7,715,523	106,251,726
18	Banka-Intesa SPA, Italy		1,243	-	1,243	-
19	ING Bank N.V., Netherlands		1,636,535	-	1,636,535	-
20	Société Générale Paris		1,519,388	-	1,519,388	-
21	Standard Chartered GMBH F.F.		265,194,595	225,614,016	265,194,595	225,614,016
22	Sonali Bank Ltd., London, UK. (URO)		14,931,850	13,184,057	14,931,850	13,184,057
23	Banca nazionale DEL Lavoro SPA		4,828,554	881,787	4,828,554	881,787
24	Commerz Bank F. FURT		10,744,127	186,100,576	10,744,127	186,100,576
25	ING, Belgium NV/SA		2,043,763	-	2,043,763	-
26	Deutsche Bank F.F., GERMANY		12,299,782	2,302,758	12,299,782	2,302,758
27	Standard Chartered Bank, London		70,986,409	51,589,067	70,986,409	51,589,067
28	NATWEST Bank PLC, London		36,806,133	32,741,341	36,806,133	32,741,341
29	HSBC PLC, London (GBP)		10,545,848	13,996,476	10,545,848	13,996,476
30	Janata Bank Limited, Abu Dhabi-1		4,411	4,268	4,411	4,268
31	Sonali Bank Limited, London, UK		11,427,015	60,229,907	11,427,015	60,229,907
32	HSBC, N.Y.		-	934,952,133	-	934,952,133
33	Mashreq Bank, New York		167,017,981	128,574,770	167,017,981	128,574,770
34	Bank America Int. Limited N.Y.		17,417,293	-	17,417,293	-
35	Habib American Bank N.Y.		12,713,898	8,493,890	12,713,898	8,493,890
36	Wachovia Bank N.A.		610,716,767	329,484,505	610,716,767	329,484,505
37	Janata Bank Limited, Abu Dhabi (A/C-2)		-	42,989,060	-	42,989,060
38	Citi Bank, N.A., New York		327,679,791	640,232,361	327,679,791	640,232,361

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
40	Standard Chartered Bank, Tokyo		4,784,875	17,124,611	4,784,875	17,124,611
41	ICIC Bank Limited (USD), Hong Kong		52,249,862	8,001,830	52,249,862	8,001,830
42	Wachovia Bank, EURO		231,200,506	86,193,025	231,200,506	86,193,025
43	Bot-Mitsubishi Limited, Japan		6,229,414	2,988,724	6,229,414	2,988,724
44	Standard Chartered Bank N.Y.		1,203,397,705	204,268,194	1,203,397,705	204,268,194
45	ALPHA Bank A.E. Athens, Greece		5,496,638	-	5,496,638	-
46	Sonali Bank Limited, London UK (GBP)		101,624,609	28,630,697	101,624,609	28,630,697
			4,050,308,308	3,946,716,475	4,050,308,308	3,946,716,475
	(ii) UAE Central Bank		6,626,596,974	3,842,704,233	6,626,596,974	3,842,704,233
	(iii) UAE Other Bank		719,990,916	269,221,254	719,990,916	269,221,254
	(iv) Italy Other Banks		35,924,247	34,691,620	-	-
			11,432,820,445	8,093,333,582	11,396,896,198	8,058,641,962
4.2.1	Balance outside Bangladesh in foreign currencies					
	Currencies	Amount in foreign currencies (2012)	Exchange Rate			
	ACU Dollar	10,088,181.20	80.49	811,997,706	776,588,914	811,997,706
	Australian Dollar	165,849.88	83.80	13,897,947	14,174,812	13,897,947
	Canadian Dollar	38,223.50	81.10	3,099,769	11,631,069	3,099,769
	Swiss Frank (CHF)	87,169.38	88.51	7,715,523	106,251,726	7,715,523
	EURO	5,113,340.62	106.86	546,392,147	436,321,120	546,392,147
	Great Britain Pound	1,021,897.15	130.42	133,274,651	126,961,849	133,274,651
	Japanese Yen	11,726,685.00	0.94	11,014,289	20,113,335	11,014,289
	US Dollar	18,191,024.10	138.69	2,522,916,276	2,454,673,651	2,522,916,276
	Shadow General Ledger balance			4,050,308,308	3,946,716,475	4,050,308,308
	Balance with VOSTRO account	-	-	-	-	-
	Abu Dhabi Dirham					
	(Central Bank)	296,493,361.25	22.35	6,626,596,974	3,842,704,233	6,626,596,974
	Abu Dhabi Dirham					
	(Other Bank)	32,214,503	22.35	719,990,916	269,221,254	719,990,916
	Italy EURO					
	(for Janata Exchange)	336,193	106.86	35,924,247	34,691,620	-
				11,432,820,445	8,093,333,582	11,396,896,198
4.3	Maturity grouping of balance with other Banks and financial institutions					
	On demand			6,045,271,370	4,190,100,763	6,569,347,123
	In not more than one month			2,190,000,000	2,122,536,000	2,697,396,171
	More than 1 months but less than 3 months			4,071,471,924	1,784,023,336	3,040,000,000
	More than 3 months but less than 1 year			150,000,000	150,000,000	150,000,000
	More than 1 year but less than 5 years			355,924,247	780,416,190	320,000,000
	More than 5 years			-	-	-
				12,812,667,541	9,027,076,289	12,776,743,294
5	Money at call on short notice					
	In Bangladesh	5.1		4,280,155,555	14,320,322,222	4,280,155,555
	Outside Bangladesh	5.2		2,301,804,890	4,155,409,143	2,301,804,890
				6,581,960,445	18,475,731,365	6,581,960,445
5.1	In Bangladesh					
	(i) Banks					
	ICB Islamic Bank Limited			100,155,555	100,322,222	100,155,555
	The City Bank Limited			-	1,000,000,000	-
	Eastern Bank Limited			1,300,000,000	1,800,000,000	1,300,000,000
	Agrani Bank Limited			-	2,000,000,000	-
	Mutual Trust Bank Limited			300,000,000	1,000,000,000	300,000,000
	Mercantile Bank Limited			300,000,000	1,000,000,000	300,000,000
	NCC Bank Limited			-	1,000,000,000	-
	Jamuna Bank Limited			-	700,000,000	-
	AB Bank Limited			-	950,000,000	-

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
	Uttara Bank Limited		1,200,000,000	1,750,000,000	1,200,000,000	1,750,000,000
	South East Bank Limited		100,000,000	600,000,000	100,000,000	600,000,000
	Bank Asia Limited		-	100,000,000	-	100,000,000
	Dhaka Bank Limited		-	400,000,000	-	400,000,000
	Prime Bank Limited		900,000,000	1,000,000,000	900,000,000	1,000,000,000
	National Bank Limited		-	500,000,000	-	500,000,000
			4,200,155,555	13,900,322,222	4,200,155,555	13,900,322,222
	(ii) Non-Bank Financial Institutions					
	Investment Corporation of Bangladesh (Cheque Fav. IFIC)		-	200,000,000	-	200,000,000
	Peoples Leasing & Financial Service Limited		80,000,000	120,000,000	80,000,000	120,000,000
	International Leasing Financial Service Limited		-	100,000,000	-	100,000,000
			80,000,000	420,000,000	80,000,000	420,000,000
			4,280,155,555	14,320,322,222	4,280,155,555	14,320,322,222
5.2	Outside Bangladesh					
	(i) Banks					
	Mashreq Bank		2,234,990,000	2,046,560,000	2,234,990,000	2,046,560,000
	Abu-Dhabi Commercial Bank (ADCB)		-	2,046,560,000	-	2,046,560,000
			2,234,990,000	4,093,120,000	2,234,990,000	4,093,120,000
	(ii) Non-Bank Financial Institutions					
	BCCI Luxembourg		66,814,890	62,289,143	66,814,890	62,289,143
			66,814,890	62,289,143	66,814,890	62,289,143
			2,301,804,890	4,155,409,143	2,301,804,890	4,155,409,143
6	Investments					
	Government securities	6.1	92,488,866,007	81,082,828,429	92,488,866,007	81,082,828,429
	Other investments	6.2	17,358,614,286	15,749,094,074	15,853,176,551	14,174,469,415
			109,847,480,293	96,831,922,503	108,342,042,558	95,257,297,844
6.1	Government securities (considered as SLR)					
	Treasury bills- Primary		14,958,800,669	8,551,029,054	14,958,800,669	8,551,029,054
	Notes/ Bonds	6.1(i)	77,496,718,298	72,503,865,453	77,496,718,298	72,503,865,453
	Prize Bond		33,347,040	27,933,922	33,347,040	27,933,922
			92,488,866,007	81,082,828,429	92,488,866,007	81,082,828,429
6.1(i)	Government notes/ bonds					
	2-15 years Special Treasury Bond		19,570,800,000	23,570,800,000	19,570,800,000	23,570,800,000
	5 years Bangladesh Govt. Treasury Bond		13,520,784,657	10,769,035,854	13,520,784,657	10,769,035,854
	5 years Treasury Bond (BSFIC)		-	206,739,000	-	206,739,000
	10 years Bangladesh Govt. Treasury Bond		22,241,030,177	18,352,683,550	22,241,030,177	18,352,683,550
	15 years Bangladesh Govt. Treasury Bond		7,097,907,827	4,908,291,737	7,097,907,827	4,908,291,737
	20 years Bangladesh Govt. Treasury Bond		5,270,683,036	3,883,106,771	5,270,683,036	3,883,106,771
	25 years Treasury Bond (JSAP)		689,539,000	810,671,000	689,539,000	810,671,000
	Government debentures	45(a)	145,473,601	20,473,601	145,473,601	20,473,601
	1-13 years Special Treasury Bond (BJMC)		8,960,500,000	9,956,100,000	8,960,500,000	9,956,100,000
	1 year Treasury Bond (Moktijuddha Kallan Trust)		-	25,963,940	-	25,963,940
			77,496,718,298	72,503,865,453	77,496,718,298	72,503,865,453
6.2	Other investments (in other securities)					
	Debentures	45(b)	138,628,297	301,276,867	138,628,297	301,276,867
	Corporate Bond	6.2.1	891,554,129	892,935,788	890,000,000	890,000,000
	Pre liberation govt. securities		17,889,622	17,889,622	17,889,622	17,889,622
	Ordinary shares (Quoted and Unquoted)	6.2.2	16,310,542,238	14,536,991,797	14,806,658,632	12,965,302,926
			17,358,614,286	15,749,094,074	15,853,176,551	14,174,469,415

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
6.2.1	Corporate bond					
	Prime Bank Limited Bond		140,000,000	140,000,000	140,000,000	140,000,000
	Mutual Trust Bank Bond		100,000,000	100,000,000	100,000,000	100,000,000
	National Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	Dhaka Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	Ansar VDP Unnayan Bank Bond		50,000,000	50,000,000	50,000,000	50,000,000
	Trust Bank Subordinated Bond		200,000,000	200,000,000	200,000,000	200,000,000
	ACI convertible bond		1,457,406	1,943,208	-	-
	IBBL		96,723	992,580	-	-
			891,554,129	892,935,788	890,000,000	890,000,000
6.2.2	Ordinary shares					
	Quoted- Fully paid-up ordinary shares*	46(a)	9,777,946,923	8,772,145,082	8,337,963,317	7,290,655,051
	Unquoted- Fully paid-up ordinary shares	46(b)	6,532,595,315	5,764,846,715	6,468,695,315	5,674,647,875
			16,310,542,238	14,536,991,797	14,806,658,632	12,965,302,926
* Investment in quoted shares has been valued at the fair value as on the reporting date. Previously such investments were valued at the lower of cost or market value. Comparative figures have been restated. Impact of the change in the accounting policy for investment in shares has been illustrated in Note 2.7						
6.3	Classified investment					
	Pre-Liberation Govt. Securities		17,889,622	17,889,622	17,889,622	17,889,622
	Other Debentures		32,728,297	35,376,867	32,728,297	35,376,867
	Pre-Liberation Debentures		20,473,602	20,473,601	20,473,602	20,473,601
			71,091,521	73,740,090	71,091,521	73,740,090
6.4	Maturity grouping of Investment Receivable					
	On demand		17,262,033,412	8,919,419,884	15,853,921,527	7,376,756,745
	Less than 3 months		3,958,908,483	7,452,923,500	3,958,908,483	7,452,923,500
	More than 3 months but less than 1 year		7,598,616,966	10,600,473,820	7,501,291,116	10,568,512,300
	More than 1 year but less than 5 years		37,886,071,480	41,253,620,300	37,886,071,480	41,253,620,300
	Above 5 years		43,141,849,952	28,605,484,999	43,141,849,952	28,605,484,999
			109,847,480,293	96,831,922,503	108,342,042,558	95,257,297,844
7	Loans and advances					
	Loans, cash credits and overdrafts	7.3.(i)+7.3.(ii)+7.3.(iii)	278,276,369,061	230,175,777,867	277,808,458,416	229,836,793,635
	Bills purchased and discounted	7.4	27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
	Subtotal		305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.1	Maturity grouping of loans and advances					
	Loans and advances are repayable:					
	Repayable on demand		28,833,957,871	30,585,987,667	28,833,957,871	30,585,987,667
	Not more than 3 months		61,099,520,350	55,362,526,750	61,099,520,350	55,362,526,750
	More than 3 months but not more than 1 year		69,169,120,895	59,301,342,232	67,701,210,250	57,962,358,000
	More than 1 year but not more than 5 years		78,032,510,250	61,502,635,490	78,032,510,250	61,502,635,490
	More than 5 years		68,672,379,994	51,387,527,481	69,672,379,994	52,387,527,481
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.2	Loans, cash credits and overdrafts					
	(including bills purchased and discounted)					
	In Bangladesh	7.2(i)	303,869,886,733	256,411,215,149	303,401,976,088	256,072,230,917
	Outside Bangladesh	7.2(ii)	1,937,602,627	1,728,804,471	1,937,602,627	1,728,804,471
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.2(i)	In Bangladesh					
	Loans		191,381,812,799	150,264,860,864	190,913,902,154	149,925,876,632
	Cash credits		81,010,704,059	75,485,595,818	81,010,704,059	75,485,595,818
	Overdrafts		4,148,372,349	2,866,073,473	4,148,372,349	2,866,073,473
	Bills purchased and discounted		27,328,997,526	27,794,684,994	27,328,997,526	27,794,684,994
			303,869,886,733	256,411,215,149	303,401,976,088	256,072,230,917

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
7.2(ii)	Outside Bangladesh					
	Loans		873,530,034	654,605,615	873,530,034	654,605,615
	Cash credits		68,632,356	45,380,789	68,632,356	45,380,789
	Overdrafts		793,317,464	859,261,308	793,317,464	859,261,308
	Bills purchased and discounted		202,122,773	169,556,759	202,122,773	169,556,759
			1,937,602,627	1,728,804,471	1,937,602,627	1,728,804,471
7.3	Loans, cash credits and overdrafts- including bills purchased and discounted (Loan category wise)					
	Loans	7.3(i)	192,255,342,833	150,919,466,479	191,787,432,188	150,580,482,247
	Cash credits	7.3(ii)	81,079,336,415	75,530,976,607	81,079,336,415	75,530,976,607
	Overdrafts	7.3(iii)	4,941,689,813	3,725,334,781	4,941,689,813	3,725,334,781
	Bills purchased and discounted	7.4	27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
			305,807,489,360	258,140,019,620	305,339,578,715	257,801,035,388
7.3(i)	Loans					
	Rural credit		16,418,306,858	16,352,161,869	16,418,306,858	16,352,161,869
	Loan small scale industries		53,531,966,633	45,471,101,185	55,501,838,185	47,063,597,272
	Transport loans		122,957,279	78,084,196	122,957,279	78,084,196
	General House Building Loan		1,312,063,347	1,244,049,825	1,312,063,347	1,244,049,825
	Loan-General		4,528,505,451	4,245,850,185	4,528,505,451	4,245,850,185
	Loan against import merchandise		2,208,530,073	2,171,877,515	2,208,530,073	2,171,877,515
	Loan against trust receipts		48,829,330,082	37,884,749,655	48,829,330,082	37,884,749,655
	Packing credit		2,607,888,799	2,451,322,941	2,607,888,799	2,451,322,941
	Staff House Building Loan		23,544,507,192	14,761,394,636	23,544,507,192	14,761,394,636
	Loans against P.F.		2,203,662	19,034,443	2,203,662	19,034,443
	Loan against DPS/SPS		61,023,903	37,854,770	61,023,903	37,854,770
	Rural housing		270,790	221,952	270,790	221,952
	Staff Cyclone Advances		4,039	4,039	4,039	4,039
	Bridge finance		16,699,137	23,143,478	16,699,137	23,143,478
	Credit card		8,756,065	6,901,501	8,756,065	6,901,501
	Payment Against Document (PAD)-Cash		14,195,079,671	14,179,879,987	14,195,079,671	14,179,879,987
	Payment Against Document (PAD)-AID/ Grant etc.		187,608,416	22,682,355	187,608,416	22,682,355
	Payment Against Document (PAD)-WES		3,436,563,106	3,214,934,021	3,436,563,106	3,214,934,021
	Payment Against Document(PAD)-Inland		5,033,981	2,365,900	5,033,981	2,365,900
	Payment Against Document(PAD)-Back to Back		10,504,637,292	5,554,516,891	10,504,637,292	5,554,516,891
	Payment Against Document(PAD)-GMT		29,923,976	68,401,700	29,923,976	68,401,700
	Loan against cash subsidy/Cash Assistance		276,836,847	226,639,989	276,836,847	226,639,989
	Payment Against Document (PAD)-F.C cash		206,409,837	153,056,073	206,409,837	153,056,073
	Payment Against Document (PAD) -EDF		356,401,227	18,055,692	356,401,227	18,055,692
	Demand loan (Cash)		6,560,173,795	485,482,768	6,560,173,795	485,482,768
	Staff computer loan		594,352,992	91,743,208	594,352,992	91,743,208
	Executive car loan		257,187,547	220,472,186	257,187,547	220,472,186
	Special loan for service holders		6,899	-	6,899	-
	Loans foreign bills		-	-	-	-
	Loan against micro savings deposit		614,104	556,031	614,104	556,031
	B.M.R.E Loan		13,717,636	1,447,169	13,717,636	1,447,169
	Margin loan		2,437,782,197	1,931,480,319	-	-
			192,255,342,833	150,919,466,479	191,787,432,188	150,580,482,247
7.3(ii)	Cash credits					
	Cash credit		72,595,694,091	66,875,089,249	72,595,694,091	66,875,089,249
	Export cash credit		8,481,965,786	8,654,276,240	8,481,965,786	8,654,276,240
	Weavers cash credit		1,676,538	1,611,118	1,676,538	1,611,118
			81,079,336,415	75,530,976,607	81,079,336,415	75,530,976,607
7.3(iii)	Overdrafts					
	Clean overdraft		50,732,105	47,041,812	50,732,105	47,041,812
	Temporary overdraft		160,245,237	95,429,498	160,245,237	95,429,498
	Secured overdraft		4,730,712,471	3,582,863,471	4,730,712,471	3,582,863,471
			4,941,689,813	3,725,334,781	4,941,689,813	3,725,334,781

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
7.4	Bills purchased and discounted					
	Local Bills Purchased (LBP)		100,107,791	3,666,359	100,107,791	3,666,359
	Inland Bills Purchased (IBP)		203,305,061	349,838,648	203,305,061	349,838,648
	T.T. Purchased		4,637,800	50,000	4,637,800	50,000
	Local Documentary Bill Purchased (LDBP)		11,243,801,532	12,848,018,092	11,243,801,532	12,848,018,092
	Foreign Documentary Bills Purchased (FDBP)		15,979,268,115	14,762,668,654	15,979,268,115	14,762,668,654
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.4(i)	Bills purchased and discounted					
	Payable in Bangladesh		11,551,852,184	27,794,684,994	11,551,852,184	27,794,684,994
	Payable outside Bangladesh		15,979,268,115	169,556,759	15,979,268,115	169,556,759
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.4(ii)	Maturity grouping of bills purchased and discounted					
	Payable within 1 month		6,001,397,264	6,820,925,650	6,001,397,264	6,820,925,650
	Over 1 month but less than 3 months		11,902,536,250	12,106,525,630	11,902,536,250	12,106,525,630
	Over 3 months but less than 6 months		9,502,650,260	8,402,536,500	9,502,650,260	8,402,536,500
	More than 6 months		124,536,525	634,253,973	124,536,525	634,253,973
			27,531,120,299	27,964,241,753	27,531,120,299	27,964,241,753
7.5	Loans and advances on the basis of significant concentration					
7.5(i)	Loans and advances to directors, executives and customers group (loan amount more than 10% of bank's total capital)					
					—Taka in million—	
	a) Advances to allied concerns of directors				-	-
	b) Advances to Chief Executive and other Senior Executives				111.34	71.55
	c) Advances to customers					
	(loan amount more than 10% of bank's total capital): 7.5(i)(d)					
	No. of client				35	10
	Total Loan amount				200,766.00	122,030.00
	Total Classified loan therein:					
	Sub Standard (SS)				8,200.90	-
	Doubtful (DF)				3,391.30	-
	Bad/Loss (BL)				7,347.80	-
					18,940.00	-
	d) Large loans details (loan amount more than 10% of bank's total capital)					
	Name of Group		Funded loan	Non funded loan	Total loan	Taka in Million Status of Loan
	Beximco Group:					
	Beximco Pharmaceuticals Ltd.		1,983.40	362.40	2,345.80	UC
	Shinepukur Holdings Ltd.		148.40	-	148.40	SS
	International Knitwear Apparels (Unit-1)		618.60	2,524.90	3,143.50	UC except SS taka 59.80 million
	International Knitwear Apparels (Unit-2)		-	2,779.20	2,779.20	UC
	Bangladesh Export Import Company		14,854.90	2,461.40	17,316.30	UC except SS taka 1,379.30 million
	Beximco Synthetics Ltd.		429.40	-	429.40	BL
	Criscent Limited		406.50	-	406.50	UC
	Criscent Accessories Limited		20.80	-	20.80	UC
	Asses Fashion Limited		161.70	1,869.30	2,031.00	UC
	Criscent Fashion Limited		172.30	1,843.90	2,016.20	UC except BL taka 40.80 million
			18,796.00	11,841.10	30,637.10	
	Multifabs Ltd.		876.80	910.00	1,786.80	UC
	Dhaka Tobacco Industries Ltd.		1,068.20	241.10	1,309.30	UC
	Landmark Group					
	Landmark Fabrics Ltd		496.50	1,038.90	1,535.40	UC except SS taka 54.80 million & DF 46.50 million

Taka in Million				
Name of Group	Funded loan	Non funded loan	Total loan	Status of Loan
Landmark Yarn Dying Ltd.	61.80	90.90	152.70	UC except SS taka 2.90 million
Lithon Fabrics Ltd.	558.30 1,615.90	1,129.80 -	1,688.10 1,615.90	UC except SS taka 460.40 million DF taka 516.8 million and BL taka 306 million
Bangladesh Petroleum Corporation (BPC)	18,147.70	36,213.70	54,361.40	UC
Bangladesh Chemical Inds. Corp.	8,530.60	2,670.90	11,201.50	UC
Nasa Group				
Nasa Taipey Spinners Ltd.	633.90	-	633.90	UC
Nasa Spinnters Ltd.	873.70	-	873.70	UC
	1,507.60	-	1,507.60	
Noman Group				
Zarba Textiles Mills Ltd.	1,205.70	-	1,205.70	UC
Noman Home Textiles	862.90	-	862.90	UC
	2,068.60	-	2,068.60	
Precision Energy Ltd.	377.60	-	377.60	UC
Dhaka Trading House	2,964.50	-	2,964.50	UC except SS taka 2216.50 million & BL taka 748 million
Ananda Shipyard	2,073.90	242.40	2,316.30	SS Taka 742.3 million & DF taka 1574 million
Chowdhury Knitwear & Chow. Towel Inds. Ltd.	1,850.10	39.60	1,889.70	UC except SS taka million 1,661
Ranka Shohel & Ranka Denim	1,311.90	385.10	1,697.00	UC except SS taka 38.80 million
M/S M.K.Trade International	782.70	-	782.70	UC
M/S Tamijuddin Textiles	1,364.60	40.50	1,405.10	UC
Ibrahim Group				
Ibrahim Textile Mills	1,296.70	-	1,296.70	BL
Ibrahim Composite Textile Mills	369.10	-	369.10	BL
Textile Virsusu Limited	504.80	-	504.80	BL
	2,170.60	-	2,170.60	
M/s S.A.Oil & Samanaz Super Oil	824.00	-	824.00	UC
Abul Khair Group				
M/S Abul Khair Steel Limited	-	198.10	198.10	UC
Abul Khair Limited	494.20	-	494.20	UC
	494.20	198.10	692.30	
Modern Steel Mills Limited	1,685.40	-	1,685.40	UC
S.M. Steel Re- Rolling Mills Ltd.	1,576.10	-	1,576.10	UC
Midash Financing Ltd.	545.00	-	545.00	UC
Anowara Mannan Textile Mills Ltd	1,001.80	56.30	1,058.10	UC
Bismillah Group				
M/S Hindul Wali Textile Mills	1,759.20	299.00	2,058.20	BL
Sehreen Textile & Industry Ltd.	153.30	-	153.30	BL
Shaharis Composite Towel Ltd.	1,436.70	-	1,436.70	SS
Alpa Composite Ltd.	1,403.50	-	1,403.50	BL
Afroze Spinning Mills Ltd.	38.00	-	38.00	BL
	4,790.70	299.00	5,089.70	
Bashundhara Group				
Megna Cement Mills Ltd.	810.90	930.40	1,741.30	UC
Bashundhara Paper Mills Ltd.	2217.00	-	2,217.00	UC
	3027.90	930.40	3,958.30	
Prime Group				
Prime Textile Spinning Mills Ltd.	508.50	1,560.90	2,069.40	UC
Prime Milanaz Mills Ltd.	537.70	599.90	1,137.60	UC
	1046.20	2,160.80	3,207.00	

Taka in Million

Name of Group	Funded loan	Non funded loan	Total loan	Status of Loan
J. M. I. Group				
J. M. I. Sirinz & Medical Devices Ltd.	368.30	99.60	467.90	UC
J. M. I. Pharma Ltd.	6.70	342.20	348.90	UC
J. M. I. Hospital requisite Manufac. Ltd.	382.20	68.20	450.40	UC
J. M. I. Vaxin Ltd.	868.60	-	868.60	UC
Nipro J. M. I. Company Ltd	0.00	33.10	33.10	UC
	1625.80	543.10	2,168.90	
Tharmex Group				
Tharmex Milanj Spinning Mills Ltd.	1311.60	802.60	2,114.20	UC
Tharmex Oven dyeing Ltd.	1151.90	2.10	1,154.00	UC
Thamex Spinning Limited	1779.30	874.50	2,653.80	UC
Thamex Knit Yarn Limited	116.30	-	116.30	UC
	4359.10	1,679.20	6,038.30	
Galaxi Group				
Galaxi Sweater & Yarn Dyeing Ltd.	2203.30	1,316.70	3,520.00	UC
Suprava Knit Composite Ltd.	1039.20	428.80	1,468.00	UC
Simran Composite Ltd.	1788.20	-	1,788.20	UC
	5030.70	1,745.50	6,776.20	
Meghna Group	1780.80	-	1,780.80	UC
S Alam Group				
S Alam Cold Rold Steels Ltd.	2079.50	367.50	2,447.00	UC
S Alam Vegetable Oil Ltd.	2225.50	732.60	2,958.10	UC
S Alam Refined Sugar Indus. Ltd.	2062.60	-	2,062.60	UC
S Alam Super Adivol Oil Ltd.	6278.10	-	6,278.10	UC
S Alam Trading Company Pvt. Ltd.	2179.80	912.10	3,091.90	UC
Global Trading Corporation Ltd.	2132.80	-	2,132.80	UC
S. Alam Power Generation Ltd.	1220.90	109.80	1,330.70	UC
	18179.20	2,122.00	20,301.20	
Jamuna Group				
Jamuna Welding Electrode Ltd.	35.80	-	35.80	UC
Jamuna Electric Engineering Inds. Ltd.	10.80	-	10.80	UC
Pegasus Leather Ltd.	17.50	-	17.50	UC
Jamuna Distillery Ltd.	10.80	-	10.80	UC
Shamim Spinning Mills Ltd.	452.50	-	452.50	UC
Shamim Composite Mills Ltd.	1040.70	-	1,040.70	UC
Jamuna Spinning Mills Ltd.	1270.00	-	1,270.00	UC
Jamuna Builders Ltd.	2346.70	-	2,346.70	UC
Jamuna Denims Ltd.	500.90	-	500.90	UC
Shamim Rotor Spinning Ltd.	49.60	-	49.60	UC
Jamuna Electric Manufacturing Com. Ltd.	21.30	-	21.30	UC
Pegasus Shoes Ltd.	38.70	-	38.70	UC
	5795.30	-	5,795.30	
Partex Group	2133.70	177.60	2,311.30	UC except DF taka 1,254 million
Bangladesh Agriculture Development Corp.(BADC)	12218.30	1,170.40	13,388.70	UC
Bangladesh Sugar and Food Inds. Corp. BSAFIC	3789.60	-	3,789.60	UC
Total	135,969.40	64,796.60	200,766.00	

7.5(ii) Industry-wise distribution of loans and advances

Categories of Industries	Consolidated		Bank	
	2012	2011	2012	2011
	Taka	Taka	Taka	Taka
	(in Million)	(in Million)	(in Million)	(in Million)
Import Credit	73,358.80	60,633.70	73,358.80	60,633.70
Industrial Credit	53,531.97	39,958.51	55,501.80	41,551.00
Export Credit	43,353.90	38,195.60	43,353.90	38,195.60
Rural Credit	16,418.30	16,352.20	16,418.30	16,352.20
Textile (Industry & Trade)	18,050.20	7,802.50	18,050.20	7,802.50
Jute Industries	4,987.40	4,627.90	4,987.40	4,627.90

Categories of Industries	Consolidated		Bank	
	2012 Taka (in Million)	2011 Taka (in Million)	2012 Taka (in Million)	2011 Taka (in Million)
Sugar Mills	3,789.60	3,732.20	3,789.60	3,732.20
Food (Industry & Trade)	2,190.40	2,085.00	2,190.40	2,085.00
Steel & Engineering	2,715.50	2,663.60	2,715.50	2,663.60
House Building	1,466.20	1,491.10	1,466.20	1,491.10
Bricks	1,058.50	1,502.50	1,058.50	1,502.50
Cold Storage	543.40	478.50	543.40	478.50
Jute Trade	217.50	159.50	217.50	159.50
Tea	2.90	88.70	2.90	88.70
Transport	754.20	32.20	754.20	32.20
Loan to purchase shares (Margin loan)	2,437.78	1,931.48	-	-
Others	77,208.70	72,304.83	77,208.70	72,304.83
	305,807.55	258,140.02	305,339.60	257,801.03
7.5(iii) Geographical area wise loans and advances				
Inside Bangladesh				
Dhaka	210,587.41	177,544.10	210,119.50	177,205.10
Mymensingh	4,511.40	3,754.90	4,511.40	3,754.90
Chittagong	41,879.00	33,452.00	41,879.00	33,452.00
Comilla	5,263.80	4,531.00	5,263.80	4,531.00
Khulna	18,140.90	15,769.00	18,140.90	15,769.00
Rajshahi	10,934.80	9,644.00	10,934.80	9,644.00
Rangpur	7,691.40	7,593.00	7,691.40	7,593.00
Sylhet	1,669.70	1,554.00	1,669.70	1,554.00
Barisal	3,191.50	2,569.00	3,191.50	2,569.00
	303,869.91	256,411.00	303,402.00	256,072.00
Outside Bangladesh				
Overseas Branches (UAE Branches)	1,937.60	1,729.00	1,937.60	1,729.00
	1,937.60	1,729.00	1,937.60	1,729.00
	305,807.51	258,140.00	305,339.60	257,801.00
7.5(iv) Classification status of loans and advances				
(a) In Bangladesh				
Unclassified				
Standard (including staff loan Taka 25,323.12 million)	247,218	230,974	246,750.27	230,635.03
Special Mention Account (SMA)	4,246	11,094	4,245.74	11,094.00
Sub-total	251,463.92	242,068.02	250,996.01	241,729.03
Classified				
Sub-standard	12,958	2,323	12,958.26	2,323.00
Doubtful	8,081	1,825	8,081.13	1,825.00
Bad/Loss	31,367	10,195	31,366.50	10,195.00
Sub-total	52,405.89	14,343.00	52,405.89	14,343.00
(b) Outside Bangladesh				
Unclassified	1,142	1,032	1,141.80	1,032.00
Classified:				
Bad/Loss	796	697	795.80	697.00
Sub-total	1,937.60	1,729.00	1,937.60	1,729.00
Total (a+b)	305,807.41	258,140.02	305,339.50	257,801.03

Note No.	Particulars	Ref Note	Consolidated		Bank	
			2012 Taka (in Million)	2011 Taka (in Million)	2012 Taka (in Million)	2011 Taka (in Million)
7.5(v)	Movement of classified loans & advances in Bangladesh					
	Opening classified loans & advances				14,343.00	11,192.28
	Less:					
	Cash recovery				1,206.70	1,628.00
	Written-off				2,091.70	1,215.00
	Interest waiver				357.60	231.00
	Re-scheduling				701.30	570.00
					4,357.30	3,644.00
					9,985.70	7,548.28
	Add: Newly classified loans & advances				42,420.19	6,794.72
	Balance of classified loans & advances				52,405.89	14,343.00
7.5(vi)	Loans and advances categorised on the basis of the following particulars:					
	i) Loans considered good in respect of which 'the bank is fully secured';				263,765,701,812	235,970,430,921
	ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee;				10,085,963,058	3,576,977,017
	iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;				31,487,913,845	18,253,627,450
	iv) Loans adversely classified; provision not maintained there against;				-	-
					305,339,578,715	257,801,035,388
	v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons;				25,323,122,122	15,827,223,000
	vi) Loans due from companies or firms in which the directors of the bank have interests as directors, partners or managing agents or in case of private companies as members;				-	-
	vii) Maximum total amount of advances, including temporary advances made				25,323,122,122	15,827,223,000
	viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members;				-	-
	ix) Due from Banking Companies;				-	-
	x) Amount of classified loans on which interest has not been charged, mentioned as follows:				57,447,431,011	26,134,000,000
	a. (Decrease)/ increase in provision				22,838,977,210	2,197,814,205
	b. Amount realised against loan previously written-off				1,253,700,000	2,058,400,000
	c. Provision kept against loan classified as bad/ loss (excluding general provision for UC loan)				31,771,676,862	8,175,172,679
	xi) Details of loans written off					
	a. Cumulative amount of loan previously written off				22,614,200,000	20,139,900,000
	b. Amount of loan written off during the year				2,474,300,000	1,215,700,000
	c. Cumulative amount of written-off loan; for which suit filed				19,687,360,000	19,687,300,000
7.6	Details of provision required and held for loans and advances					
	Provision required for loans and advances				34,012,051,978	10,612,528,087
	i) Book balance of provision of Loans & Advances before provision for the year				8,796,717,623	8,239,428,899
	ii) Add: Provision made for loans & advances during the year				25,215,334,355	2,933,645,869
	Total provision held				34,012,051,978	11,173,074,768
	Provision Excess/(Shortfall)				-	560,546,681
8	Fixed assets including land, building, furniture & fixture					
	Cost less accumulated depreciation	47				
	Land and building		8,138,520,569	8,178,981,698	8,106,210,870	8,147,034,995
	Furniture and fixture, Machinery & Equipment and Vehicle		735,470,219	556,119,222	598,632,174	492,831,542
	Computer		712,762,106	994,767,361	710,146,732	994,767,361
	Capital work in progress		47,702,117	48,702,681	47,702,117	48,702,681
			9,634,455,011	9,778,570,962	9,462,691,893	9,683,336,579

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
9	Other assets					
	Income generating		-	-	-	-
	Non income generating					
	i. Investment in JEC, Italy (subsidiary company)	9.1	-	-	33,843,410	33,843,410
	ii. Loan to JEC, Italy (subsidiary company)*	9.1	-	40,659,925	41,253,498	40,659,925
	iii. Investment in JEC, Inc. USA (proposed subsidiary company)**		81,590,000	-	81,590,000	-
	iii. Investment to JCIL, Dhaka (subsidiary company)	9.2	-	-	2,000,000,000	2,000,000,000
	iv. Stamps		1,150,936	5,453,609	1,150,936	5,453,609
	v. Stationery		135,993,056	150,017,858	135,993,056	149,543,162
	vi. Advance deposit		9,199,196	8,484,016	9,199,196	8,484,016
	vii. Income accrued on investment		2,548,891,587	1,988,219,358	2,540,832,887	1,984,238,108
	viii. Sundry assets	9.3	19,265,087,681	16,523,839,839	19,144,334,620	16,453,139,257
	ix. Suspense account	9.4	4,971,587,591	2,655,651,706	4,971,587,591	2,655,651,706
	x. Tripura Modern Bank		29,463	29,463	29,463	29,463
	xi. General blocked account		10,441,963	10,441,963	10,441,963	10,441,963
	xii. Demonetized 100 Taka notes		560	15,576,619	560	15,576,619
	xiii. Cash remittance		288,326,770	382,911,250	288,326,770	382,911,250
	xiv. Stock of spare parts and electrical goods		1,202,291	1,202,291	1,202,291	1,202,291
	xv. Valuation adjustment	9.5	4,990,003,630	5,990,003,630	4,990,003,630	5,990,003,630
	xvi. Deferred tax assets	9.6	2,562,260,817	2,055,182,023	2,562,260,817	2,055,182,023
			34,865,765,540	29,827,673,549	36,812,050,687	31,786,360,431

* Inter-company transaction, loan to JEC, Italy Taka 40,659,925 could not be eliminated in the year 2011 due to non-recognition in books of accounts of JEC, Italy.

**Janata Bank Ltd has a proposed subsidiary company named Janata Exchange Company Inc. in Newyork, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the New York State Department of Financial Services.

9.1 Investment in Janata Exchange Company Srl, Italy (subsidiary company)

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # Ag/Awe/e'vswKs/kv-7/wewea-12(2) 2000 dated 3 January 2001 and letter # Ag/Awe/e'vswKs/kv-7/12(2)2000/164 dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # Ag/Awe/e'vswKs bxt/kv-1 /12 /2/200/ 3/352 dated 24 November 2002.

The break up of investment to JEC are shown below:

Paid-up Capital	33,843,410	33,843,410
Loan to JEC, Italy	41,253,498	40,659,925
Total	75,096,908	74,503,335

9.2 Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorised capital and its paid-up capital is Tk. 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

9.3 Sundry assets

Advance rent paid	98,033,588	84,057,865	97,690,068	82,640,845
Adjusting account debit	242,240,739	475,264,905	242,240,739	475,264,905
D.D paid without advice (Local)	1,130,936,391	1,114,447,878	1,130,936,391	1,114,447,878
D.D paid without advice (Foreign)	421,235,955	479,379,263	421,235,955	479,379,263
D.D cancelled	3,695,324	2,388,446	3,695,324	2,388,446
Transfer delivery	19,922,660	11,672,429	19,922,660	11,672,429
Excise duty	23,260	20,380	23,260	20,380
Gift cheque	25,789	104,765	25,789	104,765
Protested bill	211,291,098	187,364,584	211,291,098	187,364,584
Demonetised notes	37,670	4,541,296	37,670	4,541,296
Defective notes	19,097,114	8,461,745	19,097,114	8,461,745
Food procurement bill	33,634,509	78,473,509	33,634,509	78,473,509

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
	Revenue stamp		2,215,145	2,034,316	2,215,145	2,034,316
	Exempted interest on agri-loan		8,062,261	266,491	8,062,261	266,491
	Exempted interest on waiver credit		13,319,933	64,335,797	13,319,933	64,335,797
	X.P.B. /Duty Draw Back		21,176,687	3,237,101	21,176,687	3,237,101
	Exempted surcharge on agri-loan		5,000	4,220,090	5,000	4,220,090
	Army pension (Defence)		1,820,665,031	1,802,197,301	1,820,665,031	1,802,197,301
	Civil pension		37,104,057	40,400,006	37,104,057	40,400,006
	Bank pension		206,471,444	280,751,101	206,471,444	280,751,101
	Cyclone advance		-	8,400	-	8,400
	Clearing house		379,721,867	1,047,782,423	379,721,867	1,047,782,423
	Development surcharge		-	1,205,543	-	1,205,543
	Defence certificate/ Prize bond		205,705,561	282,215,437	205,705,561	282,215,437
	Till money		156,700	472,410	156,700	472,410
	Interest subsidy		272,526	716,930	272,526	716,930
	Legal charges		363,087	525,366	363,087	525,366
	Cash subsidy		288,770,757	344,716,358	288,770,757	344,716,358
	Tax at source		9,350,154	-	9,350,154	-
	Special exchange		155,246	155,246	155,246	155,246
	Cash shortage		1,562,921	16,046	1,562,921	16,046
	Interest free block account		56,498	85,609	56,498	85,609
	Advance Income Tax deducted at source		3,962,107,856	3,417,554,107	3,956,428,785	3,413,915,088
	Income tax paid in advance		4,000,333,613	710,333,613	4,000,333,613	710,333,613
	Income tax refundable	9.7	3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
	Receivable from the government		9,938,698	9,938,698	9,938,698	9,938,698
	Machine tools factory limited		41,631,681	41,631,681	41,631,681	41,631,681
	Interest on loans & commission receivables		2,063,562,270	1,960,674,221	2,063,562,270	1,960,674,221
	Sales purchase WES fund		42,455,953	44,776,476	42,455,953	44,776,476
	Special exchange		19,404,462	19,404,462	19,404,462	19,404,462
	ICB Securities Trading Company Ltd. (against investors' A/C)		115,252,745	62,900,918	-	-
	Right share against underwriting (Lafarge Surma Cement Ltd.)		-	3,265,900	-	-
	Sundry		603,679,655	700,428,951	604,201,930	700,951,226
			19,265,087,681	16,523,839,839	19,144,334,620	16,453,139,257
9.4	Details of suspense account					
	Sundry debtors		3,444,224,735	1,347,917,789	3,444,224,735	1,347,917,789
	Advance paid for software purchase		13,051,490	-	13,051,490	-
	Advance against TA/DA		6,740,657	6,720,125	6,740,657	6,720,125
	Advance against postage		481,296	114,569	481,296	114,569
	Advance for expense for new branch		1,306,588	955,895	1,306,588	955,895
	Gift cheque		49,541	48,588	49,541	48,588
	Legal charge		517,289	546,178	517,289	546,178
	Revenue stamp		179,381	75,024	179,381	75,024
	Prize bond/D.S.C/B.S.P etc.		927,608,234	746,189,104	927,608,234	746,189,104
	Incentive bonus		567,104,399	528,476,626	567,104,399	528,476,626
	Pension bill		617,721	1,859,775	617,721	1,859,775
	Airport booth		9,672,696	14,116,124	9,672,696	14,116,124
	Haji booth		-	8,461,804	-	8,461,804
	Excise duty		-	95,762	-	95,762
	Petty cash		33,564	74,344	33,564	74,344
			4,971,587,591	2,655,651,706	4,971,587,591	2,655,651,706

- 9.5 Janata Bank Limited has taken over the entire assets and liabilities of former Janata Bank through a vendors' agreement executed between the Government of the People's Republic of Bangladesh and the Janata Bank Limited on 15 November 2007 with retrospective effect from 1 July 2007. A decision arrived unanimously in a meeting of representatives from the Ministry of Finance of the Government of the People's Republic of Bangladesh, Bangladesh Bank, Securities & Exchange Commission (SEC) and three state-owned commercial banks that goodwill has been created. Janata Bank Limited has issued shares in the name of the Government of People's Republic of Bangladesh although there exists accumulated loss as on 30 June 2007. It was also decided that as there exists no specific heads of accounts the amount goodwill should be shown as valuation adjustment under "Other Assets" and be gradually written off within the next 10 years which was

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
	Opening balance of valuation adjustment		5,990,003,630	6,990,003,630	5,990,003,630	6,990,003,630
	Less: amortisation during the year		1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
	Total		4,990,003,630	5,990,003,630	4,990,003,630	5,990,003,630
9.6	Deferred tax assets					
	Deferred tax assets have been recognised and measured as per BAS-12: Income Taxes.					
	(Deductible)/taxable temporary differences are attributable to the following					
	Property and equipment		(178,170,488)	266,577,800	(178,170,488)	266,577,800
	Superannuation Fund		(3,943,907,065)	(4,714,934,898)	(3,943,907,065)	(4,714,934,898)
	Gratuity Fund		(39,880,264)	(74,359,308)	(39,880,264)	(74,359,308)
	Leave encashment		(613,006,000)	(313,006,000)	(613,006,000)	(313,006,000)
	Provision for incentive bonus		(1,253,885,163)	-	(1,253,885,163)	-
	Net taxable/(deductible) temporary differences		(6,028,848,980)	(4,835,722,406)	(6,028,848,980)	(4,835,722,406)
	Net taxable/(deductible) temporary differences		(6,028,848,980)	(4,835,722,406)	(6,028,848,980)	(4,835,722,406)
	Applicable tax rate		42.50%	42.50%	42.50%	42.50%
	Deferred tax asset		(2,562,260,817)	(2,055,182,023)	(2,562,260,817)	(2,055,182,023)
9.7	Income tax refundable					
	Year wise break up of refundable tax					
	Year	Asset year				
	1986	1987-88	8,920,000	8,920,000	8,920,000	8,920,000
	1987	1988-89	45,483,231	45,483,231	45,483,231	45,483,231
	1988	1989-90	(13,541,574)	(13,541,574)	(13,541,574)	(13,541,574)
	1989	1990-91	42,105,695	42,105,695	42,105,695	42,105,695
	1990	1991-92	39,903,811	39,903,811	39,903,811	39,903,811
	1991	1992-93	50,174,921	50,174,921	50,174,921	50,174,921
	1992	1993-94	126,325,623	126,325,623	126,325,623	126,325,623
	1993	1994-95	77,281,402	77,281,402	77,281,402	77,281,402
	1994	1995-96	104,426,625	104,426,625	104,426,625	104,426,625
	1995	1996-97	204,925,123	204,925,123	204,925,123	204,925,123
	1996	1997-98	240,322,756	240,322,756	240,322,756	240,322,756
	1997	1998-99	225,181,325	225,181,325	225,181,325	225,181,325
	1998	1999-2000	278,055,805	278,055,805	278,055,805	278,055,805
	1999	2000-2001	380,886,212	380,886,212	380,886,212	380,886,212
	2000	2001-2002	413,111,301	413,111,301	413,111,301	413,111,301
	2001	2002-2003	556,745,027	556,745,027	556,745,027	556,745,027
	2002	2003-2004	284,250,246	284,250,246	284,250,246	284,250,246
	2003	2004-2005	166,854,247	166,854,247	166,854,247	166,854,247
			3,231,411,776	3,231,411,776	3,231,411,776	3,231,411,776
9.8	Classification of other assets and provision therein					
	Amount classified		774,221,000	649,927,000	774,221,000	649,927,000
	Provision required for other assets		709,746,000	593,346,000	709,746,000	593,346,000
	Opening balance of provision as on 1 January		954,932,997	856,014,911	954,932,997	856,014,911
	Add: Provision made during the year	39	9,400,000	100,000,000	9,400,000	100,000,000
	Add: Transfer from other liability		631,380	33,909,158	631,380	33,909,158
	Less: Transfer to provision for NOSTRO A/c	12.3	(9,400,000)	(1,800,000)	(9,400,000)	(1,800,000)
	Less: write off from provision		(39,970,753)	(33,191,072)	(39,970,753)	(33,191,072)
	Total balance as on 31 December		915,593,624	954,932,997	915,593,624	954,932,997
	Provision excess/(shortfall) for other assets		205,847,624	361,586,997	205,847,624	361,586,997
10	Borrowings from other banks, financial institutions and agents					
	In Bangladesh	10.1	10,243,083,144	63,498,144	10,243,083,144	63,498,144
	Outside Bangladesh	10.2	1,067,396,171	104,023,336	1,067,396,171	104,023,336
			11,310,479,315	167,521,480	11,310,479,315	167,521,480

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
10.1	Borrowing in Bangladesh					
	From Bangladesh Bank		10,180,172,633	587,633	10,180,172,633	587,633
	IDA Credit for EGBMP		62,910,511	62,910,511	62,910,511	62,910,511
			10,243,083,144	63,498,144	10,243,083,144	63,498,144
10.2	Borrowing outside Bangladesh					
	(i) Credit balances with NOSTRO Accounts					
	1 Banka-Intesa SPA, Italy		-	50,183,334	-	50,183,334
	2 ING Bank N.V., Netherlands		-	9,288,131	-	9,288,131
	3 Society General Paris		-	3,585,830	-	3,585,830
	4 ING, Belgium NV/SA		-	1,531,485	-	1,531,485
	5 HSBC, N.Y.		768,149,813	-	768,149,813	-
	6 Bank America Int. Limited N.Y.		-	3,956,732	-	3,956,732
	7 D.B.T.C. America N. Y.		38,276,888	18,591,374	38,276,888	18,591,374
	8 Janata Bank Limited, Abu Dhabi (A/C-2)		195,032,781	-	195,032,781	-
	9 ALPHA Bank A.E. Athens, Greece		-	13,366,320	-	13,366,320
	10 JP Morgan Chase Bank, Na Ny , USA		57,261,262	3,520,130	57,261,262	3,520,130
			1,058,720,744	104,023,336	1,058,720,744	104,023,336
	(ii) Credit balances with VOSTRO Accounts					
	1 Union Bank of India (Mumbai)		7,222,789	-	7,222,789	-
	2 Rastriya Banijja Bank ,Kathmandu (Nepal)		1,333,699	-	1,333,699	-
	3 Bhutan National Bank (Thimpu)		110,564	-	110,564	-
	4 United Bank of pakistan (Karachi)		8,375	-	8,375	-
			8,675,427	-	8,675,427	-
			1,067,396,171	104,023,336	1,067,396,171	104,023,336
10.3	Security wise grouping					
	Secured (by Bangladesh Bank deposits)		10,180,172,633	587,633	10,180,172,633	587,633
	Unsecured		1,130,306,682	166,933,847	1,130,306,682	166,933,847
			11,310,479,315	167,521,480	11,310,479,315	167,521,480
10.4	Maturity-wise grouping					
	Repayable on demand		-	-	-	-
	Others (based on agreed maturity dates and periods of notice)		11,310,479,315	167,521,480	11,310,479,315	167,521,480
			11,310,479,315	167,521,480	11,310,479,315	167,521,480
11	Deposits and other accounts					
	Current accounts and other accounts	11.1	59,916,096,429	60,307,270,597	59,929,345,630	60,329,837,671
	Bills payable	11.2	3,407,937,088	3,069,468,094	3,407,937,088	3,069,468,094
	Savings bank deposits	11.3	89,456,221,368	87,528,373,490	89,456,221,368	87,528,373,490
	Fixed deposits	11.4	257,079,303,983	210,796,919,956	256,973,507,381	210,749,015,353
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11.1	Current accounts and other accounts					
	Current account		34,593,498,612	34,807,290,580	34,606,747,813	34,829,857,654
	Overdue fixed deposits		6,788,436	53,772,187	6,788,436	53,772,187
	Deposit from bank		33,210,387	47,787,296	33,210,387	47,787,296
	Sundry deposits		19,911,159,294	19,881,446,233	19,911,159,294	19,881,446,233
	Foreign currency deposits-WES		1,456,025,576	841,493,014	1,456,025,576	841,493,014
	Foreign Currency Deposits-FCD		3,895,543,813	4,639,526,141	3,895,543,813	4,639,526,141
	Call deposit		19,999	19,999	19,999	19,999
	Convertible taka account		729,612	729,612	729,612	729,612
	Q-Cash deposit		19,091,650	8,080,535	19,091,650	8,080,535
	NRB Escrow A/c		1,000	1,000	1,000	1,000
	Resident foreign currency deposits		24,800	24,800	24,800	24,800
	Collectors cash security		-	27,099,200	-	27,099,200
	NRB Gift Cheque Notice		3,250	-	3,250	-
			59,916,096,429	60,307,270,597	59,929,345,630	60,329,837,671

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
11.2	Bills payable					
	Pay order issued		2,847,977,100	2,545,094,551	2,847,977,100	2,545,094,551
	Pay slip issued		18,384,215	16,095,480	18,384,215	16,095,480
	Demand draft payable		445,448,673	421,477,465	445,448,673	421,477,465
	Telephonic transfer payable		17,049,302	12,684,204	17,049,302	12,684,204
	Mobile transfer payable		1,672,642	1,270,358	1,672,642	1,270,358
	Foreign money Transfer		94,069	17,049	94,069	17,049
	Home remittance		49,540	60,148	49,540	60,148
	Foreign remittance payable		76,763,103	72,154,989	76,763,103	72,154,989
	FDD payable		486,488	601,894	486,488	601,894
	Cover IRSTCC and IRSTDD		11,956	11,956	11,956	11,956
			3,407,937,088	3,069,468,094	3,407,937,088	3,069,468,094
11.3	Savings bank deposits					
	Savings deposit		89,361,705,959	87,394,682,007	89,361,705,959	87,394,682,007
	SB-general		91,493,259	130,639,061	91,493,259	130,639,061
	Gift cheque		3,022,150	3,052,422	3,022,150	3,052,422
			89,456,221,368	87,528,373,490	89,456,221,368	87,528,373,490
11.4	Fixed deposits					
	Fixed deposits		167,271,008,286	145,263,180,999	167,165,211,684	145,215,276,396
	Short term deposits		52,387,933,304	55,310,406,108	52,387,933,304	55,310,406,108
	Deposit from banks		10,265,695	16,591,276	10,265,695	16,591,276
	Convertible Taka Account-STD		2,087,773,673	804,141,134	2,087,773,673	804,141,134
	Deposit pension scheme		648,534,742	679,601,539	648,534,742	679,601,539
	JB pension scheme		381,223,227	686,391,387	381,223,227	686,391,387
	JB deposit scheme		4,733,359,949	3,186,726,978	4,733,359,949	3,186,726,978
	Non resident foreign currency deposit		1,387,203,887	1,179,963,379	1,387,203,887	1,179,963,379
	Medical deposit scheme		308,655,387	190,293,938	308,655,387	190,293,938
	Education deposit scheme		213,256,056	145,945,731	213,256,056	145,945,731
	Micro savings deposits		5,884,645	13,067,489	5,884,645	13,067,489
	Load deposit		-	21,640,159	-	21,640,159
	JB MSS		327,771,715	100,688,346	327,771,715	100,688,346
	JB SDS		857,837,255	240,798,883	857,837,255	240,798,883
	JB school banking		1,152,464	7,970,916	1,152,464	7,970,916
	LRSS		154,377,371	101,128,161	154,377,371	101,128,161
	MB LRSS		813,887,292	266,312,542	813,887,292	266,312,542
	Masik Amanat Prokalpa		2,022,600,843	128,060,217	2,022,600,843	128,060,217
	DBS		14,811,238,253	2,454,010,774	14,811,238,253	2,454,010,774
	JB MBS		8,655,339,939	-	8,655,339,939	-
			257,079,303,983	210,796,919,956	256,973,507,381	210,749,015,353
11(i)	Deposits and other accounts (category wise)					
	Inter-bank deposits		43,476,082	64,378,572	43,476,082	64,378,572
	Other deposits		409,816,082,786	361,637,653,565	409,723,535,385	361,612,316,036
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11(ii)	Deposits & other accounts (geographical location wise)					
	In Bangladesh		400,805,002,691	353,898,342,161	400,805,002,691	353,898,342,161
	Outside Bangladesh (UAE branches)		9,054,556,177	7,803,689,976	8,962,008,776	7,778,352,447
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608
11(iii)	Maturity-wise grouping					
	Repayable					
	On demand		37,947,986,399	37,957,063,976	37,961,235,600	37,979,631,050
	Within one month		26,680,815,160	21,128,971,667	26,680,815,160	21,128,971,667
	More than 1 month but less than 6 months		63,565,072,490	64,052,560,240	63,565,072,490	64,052,560,240
	More than 6 month but less than 1 year		68,664,625,652	62,955,461,893	68,558,829,050	62,907,557,290
	More than 1 year and less than 5 years		110,207,249,190	97,405,020,610	110,207,249,190	97,405,020,610
	More than 5 years but less than 10 years		102,791,948,944	78,201,756,042	102,791,948,944	78,201,756,042
	Over 10 years		1,861,033	1,197,709	1,861,033	1,197,709
			409,859,558,868	361,702,032,137	409,767,011,467	361,676,694,608

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
12	Other liabilities					
	Adjusting account credit		1,642,791,062	5,219,802,528	1,642,791,062	5,219,802,528
	Inter branch adjustment*	12.2	647,282,725	4,521,995,809	647,282,725	4,521,995,809
	Death relief grant scheme		7,425,135	(2,459,265)	7,425,135	(2,459,265)
	UK branch profit/loss adjustment account		-	631,380	-	631,380
	Re-finance for loan to unemployed doctors		1,600,000	1,600,000	1,600,000	1,600,000
	Insurance fund for building		4,851,295	4,851,295	4,851,295	4,851,295
	Insurance fund for cash in volt and in-transit		58,860,551	53,860,551	58,860,551	53,860,551
	Benevolent fund		100,000,000	100,000,000	100,000,000	100,000,000
	Computer payable/ Sundry creditor		49,178,917	234,551,194	48,034,348	233,406,625
	Special blocked account		560	5,203,561	560	5,203,561
	Provision for Ruler's tax (UAE)		20,591,295	29,600,906	20,591,295	29,600,906
	Interest suspense	12.5	4,488,536,104	2,732,057,172	4,301,276,459	2,667,057,172
	Provision for ex-gratia (old)		4,461,109	10,180,651	4,461,109	10,180,651
	Provision for incentive bonus		1,255,985,163	1,610,813,191	1,253,885,163	1,609,267,855
	Provision for income taxes	12.1	14,329,209,315	11,394,832,460	14,277,054,790	11,348,242,306
	Provision for classified loans and advances	12.4.(a)	31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679
	Provision for unclassified loans and advances	12.4.(b)	2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897
	General Provision for unclassified of UAE branches	12.4.(c)	29,375,116	13,661,192	29,375,116	13,661,192
	Provision for investments	41	495,898,986	443,694,452	121,600,000	121,600,000
	Provision for other assets	9.8	915,593,624	954,932,997	915,593,624	954,932,997
	Provision for Nostro Account*	12.3	93,900,000	86,300,000	93,900,000	86,300,000
	Provision for Superannuation Fund (SF)	40	3,943,907,065	4,714,934,898	3,943,907,065	4,714,934,898
	Provision for gratuity	40	39,380,264	74,359,308	39,380,264	74,359,308
	Leave encashment		613,006,000	313,006,000	613,006,000	313,006,000
	Provision for call loan, & misappropriation		70,267,950	65,451,078	70,267,950	65,451,078
	Rural housing credit programme		5,240,445	6,108,721	5,240,445	6,108,721
	Interest payable to IDA credit		10,129,626	6,354,995	10,129,626	6,354,995
	General provident fund		18,586,700	44,077,234	10,129,171	36,259,575
	Contributory provident fund		1,400,480	936,755	1,400,480	936,755
	Provision for CSR		247,336,609	199,648,990	247,336,609	199,648,990
	Provision for Off-balance sheet items	38	1,126,443,137	1,516,443,137	1,126,443,137	1,516,443,137
	Others		39,003,503	22,366,222	28,020,785	2,101,822
	Interest payable for interest bearing liabilities		4,734,086,863	738,982,740	4,734,086,863	738,982,740
	Bills payable for accrued expenses		831,299,801	110,607,500	697,560,508	39,981,444
	Provision for credit card risk coverage		249,049	147,686	249,049	147,686
	Bulgarian foreign trade Bank		1,340,173	1,340,171	1,340,173	1,340,171
	Agrani Bank Payable		302,689	302,693	302,689	302,693
	Refinance Fund from B.B. against loans to public Sector Jute Mills		2,376,900,000	2,640,752,406	2,376,900,000	2,640,752,406
	Payable to investors		11,039,109	14,960,933	-	-
	Dividend payable		122,400	76,220	-	-
	Liabilities for miscellaneous securities		1,901,596	-	-	-
	Client receivable sales in transit		13,517,379	14,174,210	-	-
	VAT payable (JCIL)		265,027	12,607	-	-
	Tax payable (JCIL)		192,771	794	-	-
	Security deposit		245,460	245,460	-	-
	Deferred tax liability	12.6	1,370,967,360	1,667,167,566	1,429,279,480	1,701,744,125
			73,639,498,393	50,757,753,271	72,846,240,388	50,198,005,684

* Related notes are applicable only for the balances from the financial statements of Janata Bank Ltd.

12.1 Provision for income taxes

Year wise break up of provision for Income Tax:

Income year	Assessment year				
2003	2004-05	358,094,412	358,094,412	358,094,412	358,094,412
2004	2005-06	548,476,622	548,476,622	548,476,622	548,476,622

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
	2007	2008-09	1,083,069,516	1,083,069,516	1,083,069,516	1,083,069,516
	2008	2009-10	1,143,690,508	1,143,690,508	1,143,690,508	1,143,690,508
	2009	2010-11	1,006,603,730	1,006,603,730	1,006,603,730	1,006,603,730
	2010	2011-12	811,116,475	811,116,475	811,116,475	811,116,475
	2011	2012-2013	4,000,820,525	4,000,820,526	4,000,820,525	4,000,820,526
	2012	2013-2014	2,980,967,010	46,590,154	2,928,812,485	-
			14,329,209,315	11,394,832,460	14,277,054,790	11,348,242,306

Income tax assessments till 2003-04 have been finalised. Assessments for the year 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11 and 2011-12 are under process. Income tax provision for Tk. 3900.00 million has been considered for the year ended 31 December 2012 on the basis of estimated assessment made by the Tax Consultant.

12.2 Inter branch adjustment account

Branch adjustment Account represents outstanding inter branch and Head Office transaction.

Particulars	Debit Taka	Credit Taka	Net Balance
In 2012			
CIBTA (Bangladesh)	682,620,738,907	687,109,371,741	4,488,632,834
IBFTA (Bangladesh)	854,455,371,594	850,284,226,025	(4,171,145,569)
Overseas branches	6,666,158,324	6,995,953,784	329,795,460
	1,543,742,268,825	1,544,389,551,550	647,282,725

12.2(i) Subsequent position of the inter branch adjustment account are summarised below:

Particulars	No of unreconciled entries	Debit Taka	No of unreconciled entries	Credit Taka
1 to 6 months	4,815	24,786,386,000	467,908	462,652,730,000
6 to 12 months	1,923	13,368,173,000	230,334	237,412,785,000
More than 12 months	289	723,486,000	24,414	11,630,271,000
	7,027	38,878,045,000	722,656	711,695,786,000

12.3 Provision for Nostro Account

Opening balance

Add: Provision transferred from Provision for other assets (Note: 9.8)

	2012 Taka	2011 Taka
Opening balance	84,500,000	84,500,000
Add: Provision transferred from Provision for other assets (Note: 9.8)	9,400,000	1,800,000
	93,900,000	86,300,000

Provision for Nostro Account Reconciliation: Provision for nostro accounts of Taka 84,500,000 has been carried from previous years and further provision Taka 94,00,000 was provided for 2012.

12.3(i) Summarised statement of unreconciled entries of Nostro Accounts as at 31 December 2012 are given below:

Particulars	As per our book (GL)		As per their book (statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	30,944	92,152	113,281,451	104,147,138
More than 3 months but less than 6 months	16	75,406	681,294	617,123
More than 6 months but less than 9 months	-	55,217	606	917,731
More than 9 months but less than 12 months	-	-	-	-
More than 12 months	-	-	1,366,482	-
	30,960	222,775	115,329,833	105,681,992

12.3(ii) Subsequent position of the Nostro Accounts as on 14 February 2012 are as follows:

Particulars	As per our book (GL)		As per their book (statement)	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to 3 months	75	33,573	15,111,196	8,660,423
More than 3 months but less than 6 months	16	2,017	69,608	287,704
More than 6 months but less than 9 months	-	55,055	606	416,523
More than 9 months but less than 12 months	-	-	-	-
More than 12 months	-	-	1,366,482	-
	91	90,645	16,547,892	9,364,650

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
12.4	Provision for loans & advances					
	Provision for classified loans and advances	12.4(a)	31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679
	Provision for unclassified loans and advances	12.4(b)	2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897
	General Provision for unclassified loans and advances of UAE branches	12.4(c)	29,375,116	13,661,192	29,375,116	13,661,192
			34,066,201,096	11,202,846,064	34,012,051,978	11,173,074,768
12.4(a)	Provision for classified loans and advances					
	i) In Bangladesh					
	Balance as at 1 January		7,542,248,670	6,269,652,963	7,542,248,670	6,269,652,963
	Add/(less): Transfer from/(to) provision for unclassified loans & advances		773,240,897	(530,700,000)	773,240,897	(530,700,000)
			8,315,489,567	5,738,952,963	8,315,489,567	5,738,952,963
	Less: i. Fully provided debts written off including interest waiver		(2,431,807,855)	(1,267,622,221)	(2,431,807,855)	(1,267,622,221)
			5,883,681,712	4,471,330,742	5,883,681,712	4,471,330,742
	Add: i. Recoveries of amounts previously written off		-	485,598,909	-	485,598,909
	ii. Specific provision for the year ended 31 December		25,191,591,083	2,585,319,019	25,191,591,083	2,585,319,019
			25,191,591,083	3,070,917,928	25,191,591,083	3,070,917,928
	Provision held in Bangladesh as at 31 December		31,075,272,795	7,542,248,670	31,075,272,795	7,542,248,670
	ii) Outside Bangladesh					
	Balance as at 1 January		632,924,009	553,507,600	632,924,009	553,507,600
	Add: Exchange fluctuation		58,274,311	42,950,107	58,274,311	42,950,107
			691,198,320	596,457,707	691,198,320	596,457,707
	Less: Fully provided debts written off		(6,694,022)	(3,092,966)	(6,694,022)	(3,092,966)
			684,504,298	593,364,741	684,504,298	593,364,741
	Add: Recoveries of amounts previously written off		11,899,769	-	11,899,769	-
	Specific provision for the year		-	39,559,268	-	39,559,268
	Net charge to profit & loss account during the year		11,899,769	39,559,268	11,899,769	39,559,268
	Provision held outside Bangladesh as at 31 December		696,404,067	632,924,009	696,404,067	632,924,009
	Total provision for classified loans and advances (i+ii)		31,771,676,862	8,175,172,679	31,771,676,862	8,175,172,679
12.4(b)	Provision for unclassified loans and advances					
	Balance of unclassified loans & advances as at 1 January		3,014,012,193	2,162,556,493	2,984,240,897	2,152,100,000
	Less: Transferred from classified loans & advances		(773,240,897)	530,700,000	(773,240,897)	530,700,000
	Add: Provision made during the year		24,377,822	320,755,700	-	301,440,897
	Balance of provision as at 31 December		2,265,149,118	3,014,012,193	2,211,000,000	2,984,240,897
12.4(c)	General Provision for unclassified loans and advances of UAE branches					
	Balance of unclassified loans & advances as at 1 January		13,661,192	5,878,368	13,661,192	5,878,368
	Add: Rate fluctuation		3,870,421	456,139	3,870,421	456,139
	Provision made during the year		11,843,503	7,326,685	11,843,503	7,326,685
	Balance of provision as at 31 December		29,375,116	13,661,192	29,375,116	13,661,192
12.5	Interest suspense account					
	i) In Bangladesh					
	Balance as at 1 January		2,646,586,000	2,764,097,681	2,581,586,000	2,764,097,681
	Add: Transferred during the year		3,477,308,655	1,138,004,096	3,355,049,010	1,073,004,096
			6,123,894,655	3,902,101,777	5,936,635,010	3,837,101,777
	Less: Recovered/Transferred to income account		(1,439,406,210)	(882,447,201)	(1,439,406,210)	(882,447,201)
	Written off during the year		(289,013,738)	(373,068,576)	(289,013,738)	(373,068,576)
			(1,728,419,948)	(1,255,515,777)	(1,728,419,948)	(1,255,515,777)

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
	ii) Outside Bangladesh					
	Balance as at 1 January		85,471,172	79,253,893	85,471,172	79,253,893
	Add/(less): Exchange fluctuation		7,869,465	6,149,804	7,869,465	6,149,804
			93,340,637	85,403,697	93,340,637	85,403,697
	Add: Transferred during the year		-	279,069	-	279,069
	Less: Recovered/ Transferred to income account		(279,240)	(211,594)	(279,240)	(211,594)
	Provision held as at 31 December		93,061,397	85,471,172	93,061,397	85,471,172
	Total interest suspense account (i+ ii)		4,488,536,104	2,732,057,172	4,301,276,459	2,667,057,172
12.6	Deferred Tax liability for revaluation reserve					
	Land		195,422,113	128,936,089	195,422,113	128,936,089
	Property and equipment except land		598,872,175	619,704,400	598,872,175	619,704,400
	Held to Maturity (HTM)		66,056,562	83,537,471	66,056,562	83,537,471
	Held for Trading (HFT)		154,413,539	434,422,941	154,413,539	434,422,941
	Investment in quoted shares		356,202,971	400,566,665	414,515,091	435,143,225
			1,370,967,360	1,667,167,566	1,429,279,480	1,701,744,125

Due to a change in accounting policy for valuation of investment in quoted shares Deferred tax liabilities balance for 2011 is restated as per BAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". This has been disclosed in Note 2.7.

13 Share capital

13.1 Authorised capital

The authorised share capital of the Bank is Tk. 20,000,000,000 divided into 20,00,00,000 ordinary shares @ Tk. 100/- each.

13.2 Issued subscribed and fully paid-up capital

The paid-up capital of the Bank is Tk. 11,000,000,000 divided into 110,000,000 ordinary shares of Tk. 100/- each. Accordingly Share Certificates have been issued in the name of the Government including Chairman and 8 Directors of the Bank. Details of share capital are as under.

13.3 Name of shareholders

Name of shareholders	As at 31 December 2012	
	No. of shares	Taka
Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance	109,999,991	10,999,999,100
Dr. Abul Barkat	1	100
Dr. Jamaluddin Ahmed FCA	1	100
Mr. Md. Emdadul Hoque	1	100
Ms. Parveen Mahmud. FCA	1	100
MR. Nagibul Islam Dipu	1	100
Dr. R. M. Debnath	1	100
Syed Bazlul Karim. B.P.M	1	100
Prof. Mohammed Moinuddin	1	100
Mr. Md. Abu Naser	1	100
Total	110,000,000	11,000,000,000

13.3(i) Break-up of shares of paid-up capital

Particulars	As at 31 December 2012	
	No. of Shares	Taka
i. Paid up capital	25,939,000	2,593,900,000
ii. Stock Dividend issued favouring Govt. as on 29.09.2009	11,561,000	1,156,100,000
iii. Right share issued favouring Govt. as on 11.12.2009	12,500,000	1,250,000,000
iv. Right share issued favouring Govt. as on 19.09.2011	31,250,000	3,125,000,000
v. Stock Dividend issued favouring Govt. as on 19.09.2011	28,750,000	2,875,000,000
(Permission from SEC on 02.01.2012)	110,000,000	11,000,000,000

13.4 Earnings per share

	Consolidated		Bank	
	2012 Taka	2011 Taka	2012 Taka	2011 Taka
Net Profit after tax	(16,221,218,032)	4,214,536,464	(16,280,340,556)	4,444,908,801
Weighted average number of ordinary shares outstanding	110,000,000	102,280,836	110,000,000	102,280,836
Earnings per Share (EPS)	(147.47)	41.21	(148.00)	43.46

*Earnings per share for 2011 has been restated due to a bonus issue in 2012.

Note No	Particulars	Ref. Note	2012 Taka (in million) Consolidated Basis	2011 Taka (in million) Consolidated Basis	2012 Taka (in million) Solo Basis	2011 Taka (in million) Solo Basis
13.5	Capital adequacy					
	Details of the Capital Requirement & Capital Surplus/(Shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 and BRPD circular no. 35 dated 29 December 2010.					
	Total assets (including Off-balance sheet amount)		621,643.78	592,092.42	623,688.37	597,318.26
	Risk weighted assets	13.5(i)	319,895.83	307,302.09	318,980.32	306,426.40
	i) Required capital (10% of risk weighted assets)		31,989.58	30,730.21	31,898.03	30,642.64
	ii) Capital held:		11,468.29	31,086.29	11,780.36	31,242.01
	Core capital	13.5(ii)	5,734.14	21,852.61	5,890.18	22,067.76
	Supplementary capital	13.5(iii)	5,734.14	9,233.68	5,890.18	9,174.24
	iii) Capital surplus/(shortfall) (i-ii)		(20,521.30)	356.08	(20,117.67)	599.37
	iv) Provision surplus/(shortfall)		-	-	-	-
	v) Adjusted capital surplus/(shortfall) (iii+iv)		(20,521.30)	356.08	(20,117.67)	599.37
13.5(i)	Risk weighted assets					
	Credit risk		263,920.67	257,841.13	266,177.52	260,162.03
	On-balance sheet		242,807.59	230,349.08	245,064.44	232,669.98
	Off-balance sheet		21,113.08	27,492.05	21,113.08	27,492.05
	Market risk		28,213.47	27,477.82	25,202.60	24,281.23
	Operation risk		27,761.70	21,983.14	27,600.20	21,983.14
			319,895.83	307,302.09	318,980.32	306,426.40
13.5(ii)	Core capital (Tier-i)					
	Paid-up capital		11,000.00	8,125.00	11,000.00	8,125.00
	Statutory reserve		5,968.20	5,965.14	5,968.20	5,965.14
	Legal reserve		89.85	75.30	89.81	75.30
	Retained surplus/(shortfall)		(11,323.91)	7,687.17	(11,167.83)	7,902.32
			5,734.14	21,852.61	5,890.18	22,067.76
13.5(iii)	Supplementary capital (Tier-ii)					
	General provision on unclassified loans including - provision for off-balance sheet items		3,420.97	4,609.57	3,366.82	4,579.79
	Asset revaluation reserve (up to 50%)		3,661.42	3,575.45	3,643.92	3,575.45
	Revaluation reserve for securities 50% (HFT & HTM)		148.52	350.38	148.55	350.38
	Revaluation reserve for equity instrument 10%		320.58	435.14	373.06	435.14
	Others (if any item approved by Bangladesh Bank)		-	263.14	-	233.48
			7,551.49	9,233.68	7,532.35	9,174.24
	Tier- ii capital should be equal or less than Tier- i capital		5,734.14	9,233.68	5,890.18	9,174.24
13.5(iv)	Capital Adequacy Ratio					
	Core capital (Tier-i)		1.79%	7.11%	1.85%	7.20%
	Supplementary capital (Tier-ii)		1.79%	3.00%	1.85%	2.99%
			3.58%	10.12%	3.70%	10.20%
Note No	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
14	Statutory reserve					
	Opening balance		5,965,140,846	4,187,614,332	5,965,140,846	4,187,614,332
	Adjustment for exchange fluctuation held in UAE branches		3,059,193	2,392,591	3,059,193	2,392,591
	Add: Transfer from current years profit		-	1,775,133,923	-	1,775,133,923
	Closing balance		5,968,200,039	5,965,140,846	5,968,200,039	5,965,140,846
15	Legal reserve (overseas)					
	Opening balance		75,301,079	62,678,337	75,301,079	62,678,337
	Adjustment for exchange fluctuation held in UAE branches		6,933,089	4,863,602	6,933,089	4,863,602
	Add: Transferred during the year		7,617,492	7,759,140	7,579,765	7,759,140
	Closing balance		89,851,660	75,301,079	89,813,933	75,301,079

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
16	Assets revaluation reserves					
	Opening revaluation gain		7,150,898,779	4,251,013,927	7,150,898,779	4,251,013,927
	Less: Transferred to retained earnings		(30,061,751)	(29,648,725)	(30,061,751)	(29,648,725)
	Add: Additions during the year		-	3,043,371,797	-	3,043,371,797
	Less: Transferred to deferred tax liability		(66,486,024)	(113,838,220)	(66,486,024)	(113,838,220)
	Closing balance		7,054,351,004	7,150,898,779	7,054,351,004	7,150,898,779
17	Foreign currency translation reserve					
	Opening balance		263,144,220	138,446,832	233,482,825	115,800,000
	Addition during the year		5,339,056	124,697,388	-	117,682,825
	Closing balance		268,483,276	263,144,220	233,482,825	233,482,825
18	Revaluation reserve for Held to Maturity (HTM)					
	Opening balance		113,021,285	367,649,079	113,021,285	367,649,079
	Revaluation loss		(41,131,552)	(442,830,946)	(41,131,552)	(442,830,946)
	Realised during the year		17,480,909	188,203,152	17,480,909	188,203,152
	Closing balance		89,370,642	113,021,285	89,370,642	113,021,285
19	Revaluation reserve for Held for Trading (HFT)					
	Opening balance		587,748,684	1,238,393,681	587,748,684	1,238,393,681
	Revaluation loss		(660,097,717)	(216,222,056)	(660,097,717)	(216,222,056)
	Realised during the year		280,009,402	(434,422,941)	280,009,402	(434,422,941)
	Closing balance		207,660,369	587,748,684	207,660,369	587,748,684
20	Surplus/(deficit) in Profit and Loss account					
	Opening balance		7,687,160,902	5,174,698,583	7,902,321,323	5,167,177,626
	Less: Issued bonus share in favour of the Government		(2,875,000,000)	-	(2,875,000,000)	-
			4,812,160,902	5,174,698,583	5,027,321,323	5,167,177,626
	Add: Increase of UAE retained surplus for rate fluctuation		51,872,660	35,550,318	51,872,660	35,550,318
	Current year's surplus/(deficit) transferred to retained surplus		(16,228,835,524)	2,431,643,401	(16,287,920,321)	2,662,015,738
	Adjustment for earlier year loss on JEC, Italy		-	7,690,959	-	-
			(11,364,801,962)	7,649,583,261	(11,208,726,338)	7,864,743,682
	Dividend paid		(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
	Transferred from asset revaluation reserve		30,061,751	29,648,725	30,061,751	29,648,725
	Transferred from deferred tax		20,832,225	17,928,916	20,832,225	17,928,916
	Closing balance		(11,323,907,986)	7,687,160,902	(11,167,832,362)	7,902,321,323
21	Contingent liabilities					
	i) Claims lodged with the bank company, which is not recognised as loan		-	-	-	-
	ii) Money for which the bank is contingently liable in respect of guarantee issued favouring:		-	-	-	-
	Director		-	-	-	-
	Government		9,197,236,617	9,558,263,507	9,197,236,617	9,558,263,507
	Bank & other financial institutions		2,558,364,540	57,299,600	2,558,364,540	57,299,600
	Others		4,457,861,496	3,997,779,650	4,457,861,496	3,997,779,650
			16,213,462,653	13,613,342,757	16,213,462,653	13,613,342,757
	iii) Commitments:					
	Irrevocable letters of credit		89,938,759,817	128,787,104,408	89,938,759,817	128,787,104,408
	Bills for collection		6,406,731,184	8,806,387,544	6,406,731,184	8,806,387,544
			96,345,491,001	137,593,491,952	96,345,491,001	137,593,491,952
	Total Contingent Liabilities (i+ii)		112,558,953,654	151,206,834,709	112,558,953,654	151,206,834,709
22	Interest income					
	Interest on loans and advances	22.1	33,864,415,978	26,071,448,509	33,884,521,740	26,001,932,378
	Interest on call loans		354,600,947	264,185,834	354,600,947	264,185,834

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
22.1	Interest on loans and advances					
	Loan including small loan		8,537,308,629	6,507,185,128	8,712,587,406	6,587,388,335
	Loan against import merchandise.		218,326,138	348,957,722	218,326,138	348,957,722
	Loan against trust receipts.		6,182,555,498	3,917,852,392	6,182,555,498	3,917,852,392
	Packing credit		301,646,758	410,176,788	301,646,758	410,176,788
	Inland Bills Purchased (IBP)		68,161,374	166,628,687	68,161,374	166,628,687
	Foreign Bills Purchased (FBP)		1,962,773,166	1,139,686,694	1,962,773,166	1,139,686,694
	Payment Against Document (PAD)		4,598,351,494	3,694,748,283	4,598,351,494	3,694,748,283
	Overdrafts		512,801,065	345,440,789	512,801,065	345,440,789
	Cash credits		10,203,108,071	8,501,732,864	10,203,108,071	8,501,732,864
	Penal Interest on DPS/SPS		12,443,918	8,993,574	12,443,918	8,993,574
	Penal Interest on FDR		10,767,821	915,695	10,767,821	915,695
	Interest miscellaneous		973,588,123	755,009,775	973,588,123	755,009,775
	Interest on foreign currency		1,401,486	623,680	1,401,486	623,680
	Interest on credit card		1,942,424	1,276,786	1,942,424	1,276,786
	Special notice		378,247	34,613	378,247	34,613
	Interest on micro savings deposits loan		26,988	22,772	26,988	22,772
	Penal interest on loans & advances		123,505,421	122,323,608	123,505,421	122,323,608
	Penal interest on JBMSS		156,342	119,321	156,342	119,321
	Interest income from margin loan		155,173,015	149,719,338	-	-
			33,864,415,978	26,071,448,509	33,884,521,740	26,001,932,378
23	Interest paid on deposits and borrowings etc.					
	Interest paid on deposit	23.1	25,794,398,487	16,717,353,185	25,792,081,307	16,714,857,307
	Interest paid on borrowings	23.2	1,700,510,187	1,064,889,570	1,700,510,187	1,064,889,570
	Discount paid		2,792,944	2,296,046	2,792,944	2,296,046
	Interest on IDA credit		3,774,631	3,774,631	3,774,631	3,774,631
			27,501,476,249	17,788,313,432	27,499,159,069	17,785,817,554
23.1	Interest paid on deposit					
	Interest paid on savings bank deposit		3,223,183,683	2,950,955,484	3,223,183,683	2,950,955,484
	Interest paid on fixed deposit & O.D, F.D		17,873,349,688	11,405,611,779	17,871,032,508	11,403,115,901
	Interest paid on call deposit		-	122,307	-	122,307
	Interest paid on Short Notice Deposit (SND)		1,876,846,448	1,301,065,358	1,876,846,448	1,301,065,358
	Interest paid on cash security		302,957	239,245	302,957	239,245
	Interest paid on G.P.F/C.P.F		547,725,827	580,312,814	547,725,827	580,312,814
	Interest paid on block time deposit		781,983	233,817	781,983	233,817
	Interest paid on Deposit Pension Scheme (DPS)		106,232,791	110,340,775	106,232,791	110,340,775
	Interest paid on N.R.F.C.D		54,957,852	1,886,303	54,957,852	1,886,303
	Interest paid on gift cheque		1,471,779	161,442	1,471,779	161,442
	Interest paid on JBSPS		58,056,007	96,530,322	58,056,007	96,530,322
	Interest paid on JBDS		315,538,301	187,970,569	315,538,301	187,970,569
	Interest paid on MDS		20,667,647	10,794,518	20,667,647	10,794,518
	Interest paid on EDS		14,633,355	7,846,280	14,633,355	7,846,280
	Interest paid on others		-	19,113,919	-	19,113,919
	Interest paid on Q-cash		4,235,055	180,066	4,235,055	180,066
	Interest paid on L/C and L/G margin		23,671	25,169	23,671	25,169
	Cost of Micro Savings Deposits		334,303	313,645	334,303	313,645
	Cost of collectors cash security		2,607,761	765,862	2,607,761	765,862
	Interest paid on JMBSS		17,487,285	3,890,226	17,487,285	3,890,226
	Interest paid on JBDS		52,595,361	8,405,106	52,595,361	8,405,106
	Interest paid on school banking		23,964,216	969,128	23,964,216	969,128
	Interest paid on RSS		12,185,902	2,625,350	12,185,902	2,625,350
	Interest paid on JBLRSS		64,690,082	6,415,263	64,690,082	6,415,263
	Interest paid on JBMA PRO.		124,857,545	2,616,996	124,857,545	2,616,996
	Interest paid on JBDBS		1,016,347,301	17,961,442	1,016,347,301	17,961,442
	Interest paid on JBMBS		359,865,483	-	359,865,483	-
	Interest paid on others		21,456,204	-	21,456,204	-
			25,794,398,487	16,717,353,185	25,792,081,307	16,714,857,307

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
23.2	Interest paid on borrowings					
	Bangladesh bank borrowings		153,683,138	141,696,986	153,683,138	141,696,986
	Other banks borrowings		441,987,028	307,010,083	441,987,028	307,010,083
	Sonali Bank Limited borrowings		3,420	4,425	3,420	4,425
	Interest on reverse REPO		1,075,538,309	616,178,076	1,075,538,309	616,178,076
	Penal interest paid to Bangladesh Bank		29,298,292	-	29,298,292	-
			1,700,510,187	1,064,889,570	1,700,510,187	1,064,889,570
24	Investment income					
	Interest on government securities		7,161,072,856	5,003,169,447	7,161,072,856	5,003,169,447
	Interest on debenture		7,513,666	36,374,962	7,513,666	36,374,962
	Dividend on shares		487,695,635	351,986,912	466,306,310	333,148,019
	Other investment income		253,172,128	688,933,167	77,327,241	645,233,990
	Interest on bond		99,100,000	91,907,188	99,100,000	91,907,188
	Interest on reverse REPO		110,134	-	110,134	-
			8,008,664,419	6,172,371,676	7,811,430,207	6,109,833,606
25	Commission, exchange and brokerage					
	Commission		932,940,932	860,329,981	896,402,825	829,460,815
	Exchange		4,404,527,006	5,354,582,422	4,404,527,006	5,354,582,422
	Less: Exchange loss		(32,625,681)	(29,800,712)	(32,625,681)	(29,800,712)
	Brokerage		53,186,009	67,429,467	18,054,610	17,483,566
			5,358,028,266	6,252,541,158	5,286,358,760	6,171,726,091
26	Other operating income					
	Rent		5,325,666	4,560,806	5,325,666	4,560,806
	Computer		16,994	8,088	16,994	8,088
	Incidental charge recoveries		14,751,986	41,581,913	14,751,986	41,581,913
	Miscellaneous earnings		523,784,047	428,102,055	522,405,236	403,981,655
	Postage recoveries		27,687,331	29,800,636	27,687,331	29,800,636
	Trunk call & SWIFT charges		12,376,028	1,335,025	12,376,028	1,335,025
	Write off loan recovery		883,100,934	918,775,431	883,100,934	918,775,431
	Service charge on rural credit		1,314,828	3,871,386	1,314,828	3,871,386
	Legal charges recoveries		321,462	3,686,980	321,462	3,686,980
	Account maintenance fee		683,755,320	644,236,343	683,755,320	644,236,343
	Rebate		27,494,899	35,480,476	27,494,899	35,480,476
	Discount		-	540,362	-	540,362
	Revaluation of investment, gold, silver etc.		167,649	-	167,649	-
			2,180,097,144	2,111,979,501	2,178,718,333	2,087,859,101
27	Salary & allowances					
	Basic salary		2,450,632,788	2,412,920,863	2,436,319,246	2,397,019,375
	Allowances		1,295,659,625	1,251,912,465	1,283,775,725	1,240,797,994
	Festival bonus		399,820,850	399,255,210	397,142,520	396,302,199
	Leave salary encashment		58,006,135	166,792,628	58,006,135	166,792,628
	Pension & gratuity		529,783,619	490,879,096	528,848,880	489,849,944
	Lunch subsidy		513,105,047	456,687,104	512,181,797	455,807,054
	Employees Income Tax		40,543,836	63,559,756	40,543,836	63,559,756
	Provident Fund		18,590,679	16,702,947	18,581,193	16,702,947
	Welfare & recreation		43,884,543	45,477,490	43,846,043	45,467,790
	Medical expenses		696,642	1,275,922	696,642	1,275,922
	Recovery of protected benefit		-	(3,185)	-	(3,185)
			5,350,723,764	5,305,460,296	5,319,942,017	5,273,572,424
28	Rent, taxes, insurance, electricity etc.					
	Rent, rates & taxes		378,434,792	332,966,394	374,503,960	331,576,871
	Insurance		216,516,303	147,016,577	215,816,470	146,381,864
	Lighting		104,190,384	61,119,438	103,861,400	60,737,877

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
29	Legal expenses					
	Legal charges		2,874,120	5,940,157	2,845,870	5,802,942
	Stamps, power of attorney & N.P expenses		2,375,394	1,131,609	2,375,394	1,131,609
			5,249,514	7,071,766	5,221,264	6,934,551
30	Postage, stamp, telecommunication etc.					
	Postage		2,884,736	421,647	2,862,370	419,427
	Telegram/Telex/TP		869,573	963,120	869,573	963,120
	Telephone/Trunk Call (Office)		6,092,971	3,962,204	6,092,971	3,962,204
	Telephone/Trunk Call (Residence)		921,698	1,101,512	921,698	1,101,512
	Others		4,057,295	2,733,551	3,906,781	2,618,339
	Internet/E-mail/Internet Fax/SWIFT		6,023,742	6,973,385	5,802,818	6,804,587
			20,850,015	16,155,419	20,456,211	15,869,189
31	Stationery, printing, advertisements etc.					
	Office stationery		41,518,278	37,569,038	40,658,895	37,255,661
	Security stationery		30,928,256	28,364,808	30,928,256	28,364,808
	Computer stationery		49,778,399	34,865,356	49,628,804	34,661,179
	Petty stationery		16,947,901	16,000,670	16,947,901	16,000,670
	Advertisement		50,124,647	33,100,060	49,947,196	32,850,577
			189,297,481	149,899,932	188,111,052	149,132,895
32	Chief executives' salary and fees					
	Basic salary		5,181,000	5,181,000	3,000,000	3,000,000
	Allowances		6,244,340	5,954,621	1,200,000	1,200,000
			11,425,340	11,135,621	4,200,000	4,200,000
33	Directors' fees					
	a) Total fees paid for attending board meetings		2,215,900	2,791,000	1,755,000	2,440,000
	b) Other financial benefit		-	-	-	-
			2,215,900	2,791,000	1,755,000	2,440,000
34	Auditors' fees					
	Statutory audit (Bangladesh)		3,120,000	2,625,000	3,040,000	2,550,000
	Statutory audit (UAE)		1,117,495	920,952	1,117,495	920,952
			4,237,495	3,545,952	4,157,495	3,470,952
35	Depreciation, repairs and maintenance					
	i) Depreciation:					
	Furniture & Fixtures		59,182,881	37,118,290	55,604,486	35,368,838
	Vehicles		42,682,541	18,570,077	40,434,495	18,570,077
	Machinery & Equipments		15,934,481	22,368,344	15,368,553	22,036,942
	Computers		176,071,323	121,516,144	175,504,795	120,981,634
	Property		40,824,125	38,551,569	40,824,125	38,551,569
			334,695,351	238,124,424	327,736,454	235,509,060
	ii) Repairs and maintenance					
	Furniture & fixtures		11,808,097	8,596,846	11,808,097	8,596,846
	Vehicles		11,129,173	9,573,941	10,964,569	9,532,406
	Machinery & equipments		7,332,189	5,974,298	7,332,189	5,974,298
	Premises		30,753,041	24,796,846	30,601,899	24,642,906
	Computers		40,456,346	11,295,805	40,456,346	11,295,805
	ATM maintenance & software support		3,025,584	-	3,000,000	-
			104,504,430	60,237,736	104,163,100	60,042,261
	Total depreciation, repairs & maintenance (i+ii)		439,199,781	298,362,160	431,899,554	295,551,321

Note: Rate of fee of the Chairman & Directors is Taka 5,000 per meeting.

No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act 1991] excluding above fees.

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
36	Other expenses					
	Entertainment		89,305,540	79,458,241	88,781,998	78,826,309
	Car expenses		172,984,559	132,618,035	172,984,559	132,618,035
	Subscription		22,740,979	19,370,972	22,740,979	19,370,972
	Donation		8,541,105	77,305	8,537,800	16,000
	Travelling		70,009,977	43,040,496	69,893,330	42,890,547
	Cartage & Freight		84,243,705	74,390,849	84,243,705	74,390,849
	Miscellaneous		172,297,795	175,588,457	138,826,879	131,519,618
	Business development		77,644,659	40,741,931	77,173,514	40,408,268
	Cash carrying charges		14,728,873	12,172,565	14,728,873	12,172,565
	Outsourcing security expenses		78,184,308	55,480,238	78,184,308	55,480,238
	Training expenses		34,575,657	19,723,249	34,560,657	19,723,249
	Head office expenses (UAE branches)		16,399,185	14,498,144	16,399,185	14,498,144
	Computer		3,997,079	3,096,365	3,997,079	3,096,365
	Loss on revaluation of investment		1,693,972	212,518,867	1,693,972	212,518,867
	CDBL charges		3,192,419	5,887,890	-	-
			850,539,812	888,663,604	812,746,838	837,530,026
37	Provision for loans and advances					
	For classified loans and advances		25,203,490,852	2,624,878,287	25,203,490,852	2,624,878,287
	For unclassified loans		36,221,325	328,082,385	11,843,503	308,767,582
			25,239,712,177	2,952,960,672	25,215,334,355	2,933,645,869
38	Provision for off- balance sheet items					
	Opening Balance		1,516,443,137	1,066,443,137	1,516,443,137	1,066,443,137
	Add/(less): provision made/(released) during the year		(390,000,000)	450,000,000	(390,000,000)	450,000,000
	Closing balance		1,126,443,137	1,516,443,137	1,126,443,137	1,516,443,137
39	Provision for other assets					
	Provision made during the year		9,400,000	100,000,000	9,400,000	100,000,000
40	Provision for Superannuation Fund and Gratuity					
A	Fund required for:					
	Superannuation Fund (SF)		15,626,454,471	16,311,042,048	15,626,454,471	16,311,042,048
	Gratuity-					
	In Bangladesh		274,203,320	315,193,860	274,203,320	315,193,860
	Outside Bangladesh (overseas branches)		12,803,756	12,754,080	12,803,756	12,754,080
			287,007,076	327,947,940	287,007,076	327,947,940
	Total fund required		15,913,461,547	16,638,989,988	15,913,461,547	16,638,989,988
B	Less:					
	Total Fund balance held with Trustee (SF)		11,930,174,218	10,000,198,146	11,930,174,218	10,000,198,146
			11,930,174,218	10,000,198,146	11,930,174,218	10,000,198,146
C	Provision to be kept (A-B)		3,983,287,329	6,638,791,842	3,983,287,329	6,638,791,842
D	Provision held in JBL accounts for SF & Gratuity:					
	SF					
	Opening balance		4,714,934,898	5,964,934,898	4,714,934,898	5,964,934,898
	Less: Transfer to Fund		(2,500,000,000)	(2,250,000,000)	(2,500,000,000)	(2,250,000,000)
	Provision made during the year		1,728,972,167	1,000,000,000	1,728,972,167	1,000,000,000
	Closing balance		3,943,907,065	4,714,934,898	3,943,907,065	4,714,934,898
	Gratuity					
	In Bangladesh		26,576,508	61,605,228	26,576,508	61,605,228
	Outside Bangladesh (overseas branches)		12,803,756	12,754,080	12,803,756	12,754,080
			39,380,264	74,359,308	39,380,264	74,359,308
	Total provision held		3,983,287,329	4,789,294,206	3,983,287,329	4,789,294,206
	Provision excess/(shortfall)		-	(1,849,497,636)	-	(1,849,497,636)

Note No.	Particulars	Ref. Note	Consolidated		Bank	
			2012 Taka	2011 Taka	2012 Taka	2011 Taka
41	Provision for diminution in value of investments					
	Opening balance		443,694,452	134,897,782	121,600,000	121,600,000
	Provision made during the year		52,204,534	308,796,670	-	-
	Closing balance		495,898,986	443,694,452	121,600,000	121,600,000
42	Other provisions					
	Provision for incentive bonus/exgratia		250,000,000	795,000,000	250,000,000	795,000,000
	Provision for insurance fund		5,000,000	5,000,000	5,000,000	5,000,000
	Provision for benevolent fund		100,000,000	100,000,000	100,000,000	100,000,000
	Provision for CSR		150,000,000	150,000,000	150,000,000	150,000,000
	Provision for leave encashment		300,000,000	313,006,000	300,000,000	313,006,000
			805,000,000	1,363,006,000	805,000,000	1,363,006,000
43	Provision for taxation					
	Income Tax has not been considered on the loans & advances and other assets written off during the year on the ground that income tax has been provided fully on the provision for doubtful debts made against the said loans and advances written off during the year 2010. Provision for taxation including rulers tax has been made by Taka 3,923,700,000.					
	Current tax		2,974,457,872	4,069,161,974	2,952,512,485	4,029,197,509
	Deferred tax	43.1	(507,078,794)	401,563,307	(507,078,794)	401,563,307
			2,467,379,078	4,470,725,281	2,445,433,691	4,430,760,816
43.1	Deferred tax					
	Deferred tax asset	9.6	2,562,260,817	2,055,182,023	2,562,260,817	2,055,182,023
	Deferred tax		(507,078,794)	401,563,307	(507,078,794)	401,563,307
44	Events after the balance sheet date					
	A fire have been broken out in Janata Bank Limited's Purana Paltan branch on 5 May 2013. The actual losses are not ascertained.					

45 Schedule of debenture (Govt. and Non-Govt.) as at 31 December 2012

Sl. No.	Name of Company	Amount in Taka
45(a)	Government debentures	
1	Debenture Before Liberation	20,473,601
2	Bangladesh House Building Finance Corporation	105,000,000
3	Bangladesh Steel & Engineering Corporation	20,000,000
	Sub-total	145,473,601
45(b)	Debentures of other corporations and companies	
1	Rupon Oil & Feeds Limited	50,000
2	Monir Chemicals Company Limited	145,000
4	Bay-sodium Chemicals Company Limited	25,000
5	Bengal Carpet Industries Limited	29,000
6	Ismail Carpet Industries Limited	48,000
7	Mirjabo Steel Limited	150,000
8	Allied Jute Mills Limited	4,565,187
9	Beximco Synthetics Limited	7,645,720
10	Beximco Textiles Limited	77,520,240
11	Beximco Denims Limited	48,450,150
	Sub-Total	138,628,297
	Total Debenture (a+b)	284,101,898

46 Schedule of shares purchased from primary and secondary market as at 31 December 2012

46(a) Quoted shares - Janata Bank Limited

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
1	1st Bangladesh Fixed Income Fund	125,000,000	10	10	1,250,000,000	10.14	1,267,500,000	17,500,000
2	1st Janata Bank M.F	50,000,000	10	10	500,000,000	7.06	353,000,000	(147,000,000)
3	8th Mutual Fund Ltd.	9,240	10	10	92,400	50	462,000	369,600
4	AB Bank Ltd.	605,604	10	101.70	61,587,003	33.73	20,427,022	(41,159,981)
5	Active Fine Chemicals Ltd.	769,830	10	23.43	18,037,106	72.36	55,704,899	37,667,793
6	Aftab Automobiles Ltd.	947,113	10	101.86	96,470,805	84.91	80,419,365	(16,051,440)
7	AL Arafah Bank Ltd.	80,117	10	7.04	564,342	25.22	2,020,551	1,456,209
8	Anlima Yarn	352,000	10	18.11	6,376,091	20.61	7,254,720	878,629
9	Apex Adelchi	106,100	10	348.32	36,956,853	231.19	24,529,259	(12,427,594)
10	Apex Spinning and Finishing Mills Ltd.	4,800	10	21.42	102,800	68.30	327,840	225,040
11	Apex Tannery Ltd.	12,000	10	8.92	106,995	74.96	899,520	792,525
12	Apex Weaving and Spinning Ltd.	44,890	10	8.91	400,000	5.00	224,450	(175,550)
13	Atlas Bangladesh Ltd	11,582	10	20.45	315,735	161.07	2,487,242	2,171,507
14	Azadi Printers Ltd.	756	10	100	75,600	60	45,360	(30,240)
15	Bangladesh Shipping Co Ltd.	1,077	100	89.61	96,508	273.74	294,818	198,310
16	Bank Asia Ltd.	1,387,044	10	39.35	54,583,681	21.55	29,890,798	(24,692,883)
17	Bata Shoe Company Ltd.	4,000	10	109.51	438,020	535.45	2,141,800	1,703,780
18	BATBC	3,900	10	85.92	335,075	840	3,276,000	2,940,925
19	BD Lamps Ltd.	66,235	10	212.95	14,104,448	119.06	7,885,939	(6,218,509)
20	Beacon Pharmaceuticals	500,000	10	10	5,000,000	16.20	8,100,000	3,100,000
21	Beximco Ltd.	126,899	10	166.27	21,099,949	64.85	8,229,384	(12,870,565)
22	Beximco Pharmaceuticals Ltd.	2,830,235	10	77.60	219,616,779	56	159,087,509	(60,529,269)
23	BGIC	16,393	10	14.98	245,490	32.04	525,219	279,729
24	BRAC Bank Ltd.	2,941,560	10	43.78	128,769,742	34.69	102,042,716	(26,727,025)
25	BSRM Steel	136,440	10	100.43	13,703,298	68.32	9,321,581	(4,381,717)
26	City Bank Ltd.	869,487	10	41	35,312,799	27.10	23,563,098	(11,749,701)
27	Confidence Cement Mills Ltd	10,764	10	43.98	473,400	105.26	1,133,019	659,619
28	Delta Brac Housing Ltd.	598,138	10	87.59	52,391,299	56.24	33,639,281	(18,752,017)
29	Delta Life Insurance Company Ltd.	1,110	10	1,280.64	1,421,511	4,599.80	5,072,478	3,650,967
30	DESCO Ltd.	132,500	10	154.96	20,532,438	70.91	9,395,575	(11,136,863)
31	Dhaka Bank Ltd.	91,260	10	38.52	3,515,767	24.67	2,251,384	(1,264,383)
32	Dutch Bangla Bank Ltd.	1,000	10	197.47	197,467	117.71	117,710	(79,757)
33	Eastern Bank Ltd.	7,702,283	10	3.56	27,452,287	31.81	245,009,622	217,557,335
34	Eastern Bank Ltd. NRB MF	9,983,000	10	10.00	99,830,000	9.41	93,940,030	(5,889,970)
35	Eastern Cable Ltd.	8,240	10	9.94	81,900	51.65	425,596	343,696
36	EBL 1st MF	52,500	10	19.05	1,000,123	10.20	470,925	(529,198)

Amount in Taka

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
37	Exim Bank Ltd.	262,415	10	9.29	2,436,888	20.93	5,492,346	3,055,458
38	Fareast Islami Life Insurance	101,683	10	162.29	16,501,807	106.61	10,840,425	(5,661,382)
39	Grameenphone Ltd.	250,600	10	254.47	63,769,849	175.03	43,862,518	(19,907,331)
40	Green Dealta Insurance	96,625	10	219.74	21,232,239	72.93	7,046,861	(14,185,378)
41	Heidelberg Cement	70,970	10	189.22	13,429,037	264.19	18,749,564	5,320,528
42	IBBL Bond	116,010	1,000	954.55	110,737,574	993.58	115,265,215	4,527,642
43	ICB Islamic Bank Ltd.	5,541,800	10	10.05	55,689,671	7.58	42,006,844	(13,682,827)
44	IDLC Finance	26,637	10	122.12	3,252,952	92.34	2,459,661	(793,291)
45	IFIC Ltd.	207,962	10	78.09	16,239,608	36.42	7,573,976	(8,665,632)
46	IFIC MF	150,000	10	10.00	1,500,000	8.03	1,204,500	(295,500)
47	ILFSL	199,920	10	70.10	14,013,902	20.20	4,038,384	(9,975,518)
48	Investment Corporation of Bangladesh	2,819,010	100	23.69	66,781,000	1,508.61	4,252,786,676	4,186,005,676
49	Islamic Bank Bangladesh Ltd.	236,250	10	39.02	9,219,529	42.60	10,078,425	858,896
50	Jamuna Bank Ltd.	55,350	10	26.96	1,492,347	21.71	1,201,649	(290,698)
51	Jamuna Oil	146,588	10	214.15	31,391,856	177.81	26,064,812	(5,327,044)
52	Jute Spinners Ltd.	8,500	10	10.00	85,000	65.00	552,500	467,500
53	Khulna Power Company Ltd.	6,250	10	51.06	319,137	50.54	315,875	(3,262)
54	L R Global MF	5,000,000	10	10.00	50,000,000	9.98	49,900,000	(100,000)
55	Lafarge Surma Cement Ltd.	1,025,000	10	33.83	34,670,905	32.98	33,804,500	(866,405)
56	LINDE (Bd) Ltd.	4,800	10	141	677,190	549	2,634,240	1,957,050
57	Malek Spinning Mills Ltd.	440,000	10	22.73	10,000,000	25.08	11,035,200	1,035,200
58	Marcantile Bank Ltd.	180,072	10	25.19	4,535,836	19.21	3,459,183	(1,076,653)
59	Meghna Cement Mills Ltd.	11,810	10	10.00	118,100	105.97	1,251,506	1,133,406
60	Meghna Petroleum	523,954	10	128.93	67,553,641	157.04	82,281,736	14,728,095
61	MI Cement	6,750	10	104.53	705,608	82.87	559,373	(146,236)
62	Monno Ceramic Industries Ltd.	7,700	10	76.50	589,041	27.32	210,364	(378,677)
63	Monno Fabrics Ltd.	16,150	10	150.00	2,422,500	3.20	51,680	(2,370,820)
64	Mutual Trust Bank Ltd.	226,600	10	49.90	11,306,368	22.03	4,991,998	(6,314,370)
65	National Life Insurance Ltd.	123,376	10	113.24	13,971,253	304.99	37,628,446	23,657,193
66	National Polymer	20,234	10	78.41	1,586,503	36.65	745,623	(840,880)
67	National Tea Co. Ltd.	44,220	10	9.89	437,175	775.00	34,270,500	33,833,325
68	National Tubes	109,320	10	117.05	12,795,937	41.88	4,578,322	(8,217,616)
69	National Bank Ltd.	147,297	10	25.10	3,697,780	22.26	3,278,831	(418,948)
70	National Credit & Commerce Bank Ltd.	265,636	10	39.42	10,470,160	18.33	4,869,108	(5,601,052)
71	Nitol Insurance	74,595	10	75.61	5,639,968	39.60	2,953,962	(2,686,006)
72	Padma Oil Co. Ltd.	1,941,412	10	1.12	2,175,992	187.77	364,538,931	362,362,939

Amount in Taka

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
73	Phonix Finance	83,356	10	104.56	8,715,594	44.80	3,734,349	(4,981,245)
74	PHP 1st MF	500,000	10	10.00	5,000,000	6.81	3,405,000	(1,595,000)
75	PLFS	253,715	10	145.66	36,957,162	32.42	8,225,440	(28,731,722)
76	Popular Life 1st M.F	500,000	10	10.00	5,000,000	7.16	3,580,000	(1,420,000)
77	Powergrid	371,870	10	82.39	30,640,138	55.00	20,452,850	(10,187,288)
78	Premier Leasing	303,660	10	35.01	10,629,944	17.57	5,335,306	(5,294,638)
79	Prime Bank Ltd.	341,274	10	42.77	14,596,009	36.98	12,620,313	(1,975,696)
80	Prime Finance	253,512	10	167.09	42,358,763	32.74	8,299,983	(34,058,780)
81	Progati Life Insurance Company Ltd.	28,851	10	233.25	6,729,417	125.95	3,633,783	(3,095,633)
82	Progressive Life Insurance Company Ltd.	66,080	10	188.00	12,423,014	115.92	7,659,994	(4,763,021)
83	Pubali Bank Ltd.	288,376	10	39.46	11,378,866	32.97	9,507,757	(1,871,109)
84	Reckit Benkiser Bd Ltd.	250	10	76.76	19,190	720.00	180,000	160,810
85	Renata Ltd.	96,337	10	662.37	63,810,364	739.95	71,284,563	7,474,199
86	S Alam Cr Steels	138,080	10	68.28	9,428,792	49.27	6,803,202	(2,625,591)
87	Safco Spinning Mills Ltd.	3,482	10	1.44	5,000	24.05	83,742	78,742
88	Summit Port Ltd.	442,337	10	136.62	60,433,269	29.60	13,093,175	(47,340,094)
89	Shajalal Islami Bank Ltd.	146,250	10	36.22	5,296,561	28.74	4,203,225	(1,093,336)
90	Singer Bangladesh Ltd.	2,270	10	124.69	283,035	163.37	370,850	87,815
91	Social Islamic Bank Ltd.	132,519	10	13.72	1,818,570	19.51	2,585,446	766,876
92	Southeast Bank Ltd.	2,132,896	10	37.68	80,378,037	19.89	42,423,301	(37,954,736)
93	Square Pharma	577,290	10	122.59	70,770,590	168.54	97,296,457	26,525,867
94	Square Textiles Mills Ltd.	2,893	10	6.61	19,110	102.80	297,400	278,290
95	Standard Bank Ltd.	450,816	10	35.33	15,928,698	19.41	8,750,339	(7,178,359)
96	Summit Power Ltd.	2,679,643	10	76.52	205,044,053	53.55	143,494,883	(61,549,170)
97	Titas Gas	808,500	10	92.71	74,958,386	65.05	52,592,925	(22,365,461)
98	Trust Bank Ltd.	1,166,620	10	40.68	47,462,130	25.08	29,258,830	(18,203,301)
99	Trust Bank MF	500,000	10	10.00	5,000,000	8.72	4,371,154	(628,846)
100	United Commercial Bank Ltd.	557,088	10	45.19	25,174,480	23.74	13,225,269	(11,949,211)
101	United Leasing	86,136	10	6.55	563,934	31.39	2,703,809	2,139,875
102	Uttara Bank Ltd.	124,890	10	74.11	9,255,249	38.35	4,789,532	(4,465,717)
	Total (Quoted shares)				4,192,812,416		8,337,963,317	4,145,150,901

46(aa) Quoted shares - Janata Capital and Investment Ltd

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
1	Brac Bank Ltd.	4,332,000		40.96	177,438,720	34.80	150,753,600	(26,685,120)
2	AB Bank Ltd.	302,000		74.29	22,435,580	33.70	10,177,400	(12,258,180)
3	Al Arafat Islami Bank Ltd.	130,030		27.53	3,579,726	25.10	3,263,753	(315,973)
4	Exim Bank Ltd.	674,400		26.78	18,060,432	20.80	14,027,520	(4,032,912)
5	Trust Bank Ltd.	2,941,000		38.55	113,375,550	25.00	73,525,000	(39,850,550)
6	Islami Bank Ltd.	269,700		42.50	11,462,250	42.80	11,543,160	80,910
7	ICB Islami Bank	544,000		12.11	6,587,840	7.50	4,080,000	(2,507,840)
8	Mutual Trust Bank Ltd.	406,500		47.01	19,109,565	21.90	8,902,350	(10,207,215)
9	One Bank Ltd.	150,000		34.44	5,166,000	22.80	3,420,000	(1,746,000)
10	Prime Bank Ltd.	30,000		50.11	1,503,300	37.00	1,110,000	(393,300)
11	City Bank Ltd.	90,000		29.06	2,615,400	26.80	2,412,000	(203,400)
12	Bank Asia Ltd.	750,000		34.94	26,205,000	21.50	16,125,000	(10,080,000)
13	Shahjalal Islami Bank Ltd.	240,938		37.01	8,917,097	28.50	6,866,719	(2,050,378)
14	Standard Bank Ltd.	632,500		21.17	13,390,025	19.20	12,144,000	(1,246,025)
15	NCC Bank Ltd.	46,800		27.35	1,279,980	18.20	851,760	(428,220)
16	National Bank Ltd.	393,500		40.27	15,846,245	22.10	8,696,350	(7,149,895)
17	Premier Bank	34,160		27.62	943,499	16.20	553,392	(390,107)
18	Eastern Bank Ltd.	20,750		47.58	987,285	31.70	657,775	(329,510)
19	Social Islami Bank Ltd.	120,000		23.84	2,860,800	19.40	2,328,000	(532,800)
20	Dutch Bangla Ltd.	21,000		147.05	3,088,050	117.00	2,457,000	(631,050)
21	Jamuna Bank Ltd.	325,950		27.27	8,888,657	21.70	7,073,115	(1,815,542)
22	Uttara Bank Ltd.	10,000		47.28	472,800	38.10	381,000	(91,800)
23	Pubali Bank Ltd.	7,000		32.84	229,880	33.00	231,000	1,120
24	Southeast Bank Ltd.	1,423,500		37.28	53,068,080	20.00	28,470,000	(24,598,080)
25	IDLC Finance	14,750		178.03	2,625,943	91.00	1,342,250	(1,283,693)
26	PLFSL	104,008		91.96	9,564,576	32.40	3,369,859	(6,194,716)
27	Prime Finance	22,680		185.23	4,201,016	32.80	743,904	(3,457,112)
28	Phoneix Finance	735,500		84.08	61,840,840	44.60	32,803,300	(29,037,540)
29	Flease Lease International	19,800		106.23	2,103,354	40.00	792,000	(1,311,354)
30	Lankabangla Finance	93,000		77.55	7,212,150	59.00	5,487,000	(1,725,150)
31	Midas Finance	27,500		135.69	3,731,475	51.00	1,402,500	(2,328,975)
32	BIFC	89,000		40.62	3,615,180	24.50	2,180,500	(1,434,680)
33	BAY Leasing	11,000		73.86	812,460	35.30	388,300	(424,160)
34	ILFSL	525,000		65.60	34,440,000	20.10	10,552,500	(23,887,500)
35	Islami Finance	14,666		40.17	589,133	22.60	331,452	(257,682)
36	NHFIL	39,600		110.69	4,383,324	37.50	1,485,000	(2,898,324)

Amount in Taka

Amount in Taka

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
37	Uttara Finance	70,300		116.00	8,154,800	82.90	5,827,870	(2,326,930)
38	ULC	540,040		66.01	35,648,040	31.20	16,849,248	(18,798,792)
39	DBH	104,650		91.20	9,544,080	56.00	5,860,400	(3,683,680)
40	1 Janata Mutual	4,469,000		9.14	40,846,660	7.00	31,283,000	(9,563,660)
41	PHPMF	60,000		8.63	517,800	6.70	402,000	(115,800)
42	Aims 1st MF	65,500		55.17	3,613,635	47.70	3,124,350	(489,285)
43	ICB 1st NRB	6,000		29.01	174,060	27.00	162,000	(12,060)
44	ICB 3rd NRB	268,000		7.36	1,972,480	6.90	1,849,200	(123,280)
45	ICB AMCL 1st MF	35,000		47.38	1,658,300	40.60	1,421,000	(237,300)
46	IFIC 1st MF	20,000		9.77	195,400	8.00	160,000	(35,400)
47	Popular Life Mutual	140,000		9.97	1,395,800	7.20	1,008,000	(387,800)
48	BSRM Steel	139,000		156.77	21,791,030	67.90	9,438,100	(12,352,930)
49	Deshbandhu	31,500		49.25	1,551,375	25.90	815,850	(735,525)
50	National Tubes	53,000		110.10	5,835,300	41.80	2,215,400	(3,619,900)
51	Aftab Auto	164,875		142.61	23,512,824	85.00	14,014,375	(9,498,449)
52	Singer BD	99,400		168.34	16,732,996	164.10	16,311,540	(421,456)
53	Bd Lamps	212,440		195.88	41,612,747	119.80	25,450,312	(16,162,435)
54	ATLAS Bangladesh	14,000		214.82	3,007,480	161.70	2,263,800	(743,680)
55	GPH Ispat	6,000		63.75	382,500	50.10	300,600	(81,900)
56	AAMRA Technologis	27,000		56.51	1,525,770	36.70	990,900	(534,870)
57	S Alam	55,000		61.01	3,355,550	49.10	2,700,500	(655,050)
58	Megna Petroleum	475,240		129.09	61,348,732	158.50	75,325,540	13,976,808
59	Jamuna Oil	161,600		162.91	26,326,256	178.50	28,845,600	2,519,344
60	Padma Oil	40,000		284.91	11,396,400	187.50	7,500,000	(3,896,400)
61	Summit Power Ltd.	3,041,950		64.93	197,513,814	53.30	162,135,935	(35,377,879)
62	Titas Gas	378,000		79.12	29,907,360	65.30	24,683,400	(5,223,960)
63	Power Grid	1,040,100		63.86	66,420,786	55.60	57,829,560	(8,591,226)
64	MJLBD	100,000		92.45	9,245,000	79.70	7,970,000	(1,275,000)
65	BEDL	1,475,500		39.41	58,149,455	32.60	48,101,300	(10,048,155)
66	Desco Ltd.	58,650		91.90	5,389,935	72.10	4,228,665	(1,161,270)
67	Linde(BD) Ltd.	15,450		575.46	8,890,857	549.10	8,483,595	(407,262)
68	GBB Power (wr)	20,138		37.36	752,337	33.50	674,606	(77,731)
69	KPCL	735,275		58.69	43,153,290	49.80	36,616,695	(6,536,595)
70	Beximco Pharma	436,550		82.23	36,129,593	55.90	24,403,145	(11,726,448)
71	Square Pharma	74,460		181.34	13,502,576	168.60	12,553,956	(948,620)
72	Becon Pharma	181,000		27.93	5,055,330	16.50	2,986,500	(2,068,830)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
73	Active Fine Chemicals	292,000		65.23	19,047,160	72.70	21,228,400	2,181,240
74	Salvo Chemicals	336,053		50.41	16,940,407	22.30	7,493,971	(9,446,436)
75	Marico	10,000		529.24	5,292,400	380.90	3,809,000	(1,483,400)
76	Keya Cosmetic	8,800		36.52	321,376	30.60	269,280	(52,096)
77	ACI Ltd.	90		166.20	14,958	140.70	12,663	(2,295)
78	ACI Formulation	3,000		70.94	212,820	73.90	221,700	8,880
79	Renata Ltd.	6,425		962.92	6,186,761	739.50	4,751,288	(1,435,474)
80	Progressive Life Insurance	89,786		217.89	19,563,472	116.00	10,415,176	(9,148,296)
81	Eastland Insurance	63,010		91.84	5,786,838	56.60	3,566,366	(2,220,472)
82	Phenix Insurance	14,925		117.18	1,748,912	58.00	865,650	(883,262)
83	Meghnalife Insurance	67,000		175.83	11,780,610	112.80	7,557,600	(4,223,010)
84	Green Delta Insurance	126,875		201.40	25,552,625	73.40	9,312,625	(16,240,000)
85	Pragati General Insurance	57,560		86.78	4,995,057	62.40	3,591,744	(1,403,313)
86	Pragati Life Insurance	105,368		267.72	28,209,121	126.00	13,276,368	(14,932,753)
87	Popular Life Insurance	48,660		251.33	12,229,718	158.10	7,693,146	(4,536,572)
88	Peoples Insurance	189,000		61.31	11,587,590	27.50	5,197,500	(6,390,090)
89	Karnaphuli Insurance	1,200		67.69	81,228	31.10	37,320	(43,908)
90	Rupali Insurance	27,000		52.59	1,419,930	45.90	1,239,300	(180,630)
91	Standard Insurance	285,500		45.10	12,876,050	42.90	12,247,950	(628,100)
92	Agrani Insurance	13,000		37.32	485,160	31.50	409,500	(75,660)
93	Delta Life Insurance	50		4,207.34	210,367	4,572.00	228,600	18,233
94	Dhaka Insurance	12,500		96.57	1,207,125	52.00	650,000	(557,125)
95	Fareast Life Insurance	454,963		189.91	86,401,928	106.20	48,317,018	(38,084,911)
96	Heidelberg Cement	46,350		268.72	12,455,172	264.70	12,268,845	(186,327)
97	Confidence Cement	7,460		115.60	862,376	104.90	782,554	(79,822)
98	Lafarge Surma Cement	217,640		33.70	7,334,468	32.90	7,160,356	(174,112)
99	MI Cement	33,000		98.15	3,238,950	82.90	2,735,700	(503,250)
100	Shine Pukur Ceramics Ltd.	578,000		60.15	34,766,700	27.20	15,721,600	(19,045,100)
101	Makson Spinning	78,750		31.46	2,477,475	17.80	1,401,750	(1,075,725)
102	Malek Spinning	195,250		45.23	8,831,158	25.10	4,900,775	(3,930,383)
103	Metro spinning	6,325		41.61	263,183	17.10	108,158	(155,026)
104	Saiham Tex	144,000		39.52	5,690,880	28.40	4,089,600	(1,601,280)
105	Envoy Tex	33,400		52.89	1,766,526	52.40	1,750,160	(16,366)
106	Zabin Tex	149,600		50.36	7,533,856	30.90	4,622,640	(2,911,216)
107	BATBC	100		628.76	62,876	839.50	83,950	21,074
108	NTC	50		821.63	41,082	774.00	38,700	(2,382)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
109	Zeal Bangla		20,700	21.31	441,117	8.80	182,160	(258,957)
110	RD Food		286,000	34.67	9,915,620	25.30	7,235,800	(2,679,820)
111	Fu-wang Food		20,160	48.65	980,784	26.00	524,160	(456,624)
112	Ocean Containers Ltd.		95,000	71.48	6,790,600	29.90	2,840,500	(3,950,100)
113	Summit Alliance Port		31,790	82.82	2,632,848	29.50	937,805	(1,695,043)
114	Beximco Ltd.		341,000	145.77	49,707,570	64.40	21,960,400	(27,747,170)
115	Grameenphone Ltd.		77,000	196.00	15,092,000	175.00	13,475,000	(1,617,000)
116	ISN Limited		10,500	19.43	204,015	16.40	172,200	(31,815)
117	Unique Hotel		117,550	129.33	15,202,742	126.20	14,834,810	(367,932)
118	BSCCL		134,450	153.76	20,673,032	22.30	2,998,235	(17,674,797)
119	Bata Shoe		2,500	599.87	1,499,675	535.70	1,339,250	(160,425)
120	Apex Adelchi		31,200	299.41	9,341,592	231.10	7,210,320	(2,131,272)
121	ICB		19,350	2,057.98	39,821,913	1,508.25	29,184,638	(10,637,276)
122	GQ Ballpen		35,110	184.62	6,482,008	155.50	5,459,605	(1,022,403)
123	GoldenSon		104,500	50.46	5,273,070	50.70	5,298,150	25,080
124	Aramit Ltd.		2,500	251.84	629,600	211.60	529,000	(100,600)
125	United Airways		7,500	30.27	227,025	21.00	157,500	(69,525)
	Total				1,991,233,083		1,408,111,885	(583,121,198)

Sl. No.	Name of Company / Institution	No. of share holding	Face value	Cost price per unit	Total cost price	Market Price as on 31 Dec. 2012	Total market value on 31 Dec. 2012	Unrealized capital gain/ (loss)
46(b) Un-quoted shares - Janata Bank Limited								
1	Bangladesh Commerce Bank Ltd.	674,982	100	100	67,498,200	N/A	N/A	N/A
2	Bangladesh Fund	200,000,000	10	10	2,000,000,000	N/A	N/A	N/A
3	Belhasha Accom & Associates Ltd.	400,000,000	10	10	4,000,000,000	N/A	N/A	N/A
4	East Pakistan Co-operative Insurance Co.	22,500	10	10	225,000	N/A	N/A	N/A
5	Gul Ahmed Jute Mills Ltd.	44,900	10	11.17	501,500	N/A	N/A	N/A
6	IIDFC	391,080	100	74.31	29,453,700	N/A	N/A	N/A
7	Karnasangsthan Bank Ltd.	300,000	100	100	30,000,000	N/A	N/A	N/A
8	Summit Purbanchal Power	1,579,312	100	100	157,931,200	N/A	N/A	N/A
9	Summit Uttaranchal Power	1,073,772	100	100	107,377,200	N/A	N/A	N/A
10	United Bank of India Ltd.	2	10	10	20	N/A	N/A	N/A
11	United Management Ltd.	36,000	10	10	360,000	N/A	N/A	N/A
12	State Bank of India	10	100	100	1,000	N/A	N/A	N/A
13	Specialised Jute yarn and towain manufacturing Co. Ltd.	33,790	10	9.75	329,453	N/A	N/A	N/A
14	Paper Converting and Packaging Ltd.	2,956	100	99	291,905	N/A	N/A	N/A
15	National Shipping Corporation	10,964	100	12	126,859	N/A	N/A	N/A
16	IFIC Ltd.	73,500	100	106	7,804,699	N/A	N/A	N/A
17	Central Depository Bangladesh Ltd.	3,855,164	10	6.11	23,541,640	N/A	N/A	N/A
18	Swan Textile Mills Ltd.	1,000	100	97.50	97,500	N/A	N/A	N/A
19	Fiber shine	2,000,000	10	10	20,000,000	N/A	N/A	N/A
20	Rupsa fish & allied company Ltd.	1,111,000	10	18	19,998,000	N/A	N/A	N/A
21	Alliance Holding Ltd.	12,144	100	260	3,157,440	N/A	N/A	N/A
	Total (Un-quoted share)				6,468,695,315			

46(bb) Un-quoted shares - Janata Capital and Investment Ltd

1	Hamid Fabrics	1,400,000	36	36	50,400,000	N/A	N/A	N/A
2	Fiber Shine Ltd	500,000	10	10	5,000,000	N/A	N/A	N/A
3	Bangladesh Building System Ltd (BBS)	600,000	10	10	6,000,000	N/A	N/A	N/A
4	National Feed Mills Ltd.	250,000	10	10	2,500,000	N/A	N/A	N/A
	Total (Un-quoted share)				63,900,000			
	Total investment in quoted and un-quoted shares of Janata Bank Limited (a+b)							10,661,507,731
	Total investment in quoted and un-quoted shares of Janata Bank Capital and Investment Ltd (aa+bb)							12,652,740,814

47 Schedule of fixed assets of Janata Bank Limited as at 31 December 2012

A. Cost

(Amount in '000)

Sl. No.	Name of Assets	COST				DEPRECIATION						Written down Value as on 31.12.11
		Opening Balance as on 1.01.12	Addition during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.12	Rate (%)	Opening Balance as on 1.01.12	Charged during the year	Adjustment during the year	Balance as on 31.12.12		
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12
1	Land	67,266	-	-	67,266	-	-	-	-	-	67,266	67,266
2	Building	267,362	-	-	267,362	2.5	53,706	5,341	-	59,047	208,315	213,656
	Sub-total	334,628	-	-	334,628		53,706	5,341	-	59,047	275,581	280,922
3	Machinery and Equipment:	110,216	32,349	30	142,535	20	73,214	9,386	-	82,600	59,935	37,002
4	Furniture and Fixture:											
	a) Office Equipment	173,379	28,080	90	201,369	20	119,317	16,878	-	136,195	65,174	54,062
	b) Fire Extinguisher & Arms	7,889	1,102	-	8,991	20	6,966	320	-	7,286	1,705	923
	c) Weighting Machine	610	-	-	610	20	238	74	-	312	298	372
	d) Other furniture	459,624	83,615	1,670	541,569	10	216,854	37,505	-	254,359	287,210	242,770
	Sub-total	641,502	112,797	1,760	752,539		343,375	54,777	-	398,152	354,387	298,127
5	Vehicle											
	a) Car	249,787	115,623	41,771	323,639	20	134,841	32,883	-	167,724	155,915	114,946
	b) Cycle and Scooter	8,955	-	-	8,955	20	4,815	828	-	5,643	3,312	4,140
	Sub-total	258,742	115,623	41,771	332,594		139,656	33,711	-	173,367	159,227	119,086
6	Computer	1,468,249	302,010	411,127	1,359,132	20	473,684	175,504	-	649,188	709,944	994,565
7	Capital work in progress	48,703	-	1,001	47,702	-	-	-	-	-	47,702	48,703
A. Grand total (1+2+3+4+5+6+7)		2,862,040	562,779	455,689	2,969,130		1,083,635	278,719	-	1,362,354	1,606,776	1,778,405

B. Revaluation

SL No.	Name of Assets	VALUATION				DEPRECIATION					Written down Value as on 31.12.11
		Opening Balance as on 1.01.12	Revaluation during the year	Sales/ Transfer/ Adjustment	Balance as on 31.12.12	Rate (%)	Opening Balance as on 1.01.12	Charged during the year	Adjustment during the year	Balance as on 31.12.12	
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	
1	Land	6,446,804	-	-	6,446,804	-	-	-	-	-	6,446,804
2	Building	1,584,731	-	-	1,584,731	2.5	165,423	35,483	-	200,906	1,419,308
	Sub-total	8,031,535	-	-	8,031,535		165,423	35,483	-	200,906	7,866,112
3	Machinery and Equipment:	127,351	-	-	127,351	20	102,262	5,983	-	108,245	25,089
4	Furniture and Fixture:										
	a) Office Equipment	-	-	-	-	0	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10	1,908	-	-	1,908	3,640
	Sub-total	5,548	-	-	5,548		1,908	-	-	1,908	3,640
5	Vehicle	-	-	-	-		-	-	-	-	-
	a) Car	41,204	-	-	41,204	20	31,315	7,551	-	38,866	9,889
	b) Cycle and Scooter	-	-	-	-	20	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		31,315	7,551	-	38,866	9,889
6	Computer	2,104	-	-	2,104	20	1,902	-	-	1,902	202
	B. Grand total (1+2+3+4+5+6)	8,207,742	-	-	8,207,742	-	302,810	49,017	-	351,827	7,904,932
Total (A+B)		11,069,782	562,779	455,689	11,176,872	-	1,386,445	327,736	-	1,714,181	9,683,337

47 (i) Consolidated schedule of fixed assets of Janata Bank Limited as at 31 December 2012

A. Cost

Sl. No.	Name of Assets	COST				DEPRECIATION						Written down Value as on 31.12.2012	Written down Value as on 31.12.2011
		Opening balance as on 01.01.2012	Addition during the year	Sales/ transfer/ adjustment	Balance as on 31.12.2012	Rate (%)	Opening balance as on 01.01.12	Charged during the year	Adjustment during the year	Balance as on 31.12.12			
	1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11	12	
1	Land	67,266	-	-	67,266	-	-	-	-	-	67,266	67,266	
2	Building	299,309	363	-	299,672	2.5	53,706	5,341	-	59,047	240,625	245,603	
	Sub-total	366,575	363	-	366,938		53,706	5,341	-	59,047	307,891	312,869	
3	Machinery and Equipment:	111,682	32,376	30	144,028	20	73,378	9,951	-	83,329	60,699	38,304	
4	Furniture and Fixture:												
	a) Office Equipment	175,183	28,389	90	203,482	20	119,590	17,081	-	136,671	66,811	55,593	
	b) Fire Extinguisher & Arms	7,889	1,102	-	8,991	20	6,966	320	-	7,286	1,705	923	
	c) Weighting Machine	610	-	-	610	20	238	74	-	312	298	372	
	d) Other furniture	507,649	163,937	1,657	669,929	10	219,651	40,881	-	260,532	409,397	291,985	
	Sub-total	691,331	193,428	1,747	883,012		346,445	58,356	-	404,801	478,211	348,873	
5	Vehicle												
	a) Car	261,026	115,725	41,771	334,980	20	134,841	35,131	-	169,972	165,008	126,185	
	b) Cycle and Scooter	8,955	-	-	8,955	20	4,815	828	-	5,643	3,312	4,140	
	Sub-total	269,981	115,725	41,771	343,935		139,656	35,959	-	175,615	168,320	130,325	
6	Computer	1,472,960	302,360	409,125	1,366,195	20	474,407	176,071	-	650,478	715,717	994,565	
7	Capital work in progress	48,703	-	1,001	47,702	-	-	-	-	-	47,702	48,703	
A. Grand total (1+2+3+4+5+6)		2,961,232	644,252	453,674	3,151,810		1,087,592	285,678	-	1,373,270	1,778,540	1,873,639	

B. Revaluation

SL No.	Name of Assets	VALUATION				DEPRECIATION					Written down Value as on 31.12.2011
		Opening balance as on 1.01.2012	Revaluation during the year	Sales/ transfer/ adjustment	Balance as on 31.12.2012	Rate (%)	Opening balance as on 1.01.2012	Charged during the year	Adjustment during the year	Balance as on 31.12.12	
1	1	2	3	4	5=(2+3+4)	6	7	8	9	10=(7+8-9)	
1	Land	6,446,804	-	-	6,446,804	-	-	-	-	-	6,446,804
2	Building	1,584,731	-	-	1,584,731	2.5	165,423	35,483	-	200,906	1,419,308
	Sub-total	8,031,535	-	-	8,031,535		165,423	35,483	-	200,906	7,830,629
3	Machinery and Equipment:	127,351	-	-	127,351	20	102,262	5,983	-	108,245	25,089
4	Furniture and Fixture:										
	a) Office Equipment	-	-	-	-	20	-	-	-	-	-
	b) Fire Extinguisher & Arms	-	-	-	-	20	-	-	-	-	-
	c) Weighing Machine	-	-	-	-	20	-	-	-	-	-
	d) Other furniture	5,548	-	-	5,548	10	1,908	-	-	1,908	3,640
	Sub-total	5,548	-	-	5,548		1,908	-	-	1,908	3,640
5	Vehicle										
	a) Car	41,204	-	-	41,204	20	31,315	7,551	-	38,866	2,338
	b) Cycle and Scooter	-	-	-	-	20	-	-	-	-	-
	Sub-total	41,204	-	-	41,204		31,315	7,551	-	38,866	2,338
6	Computer	2,104	-	-	2,104	20	1,902	-	-	1,902	202
	B. Grand total (1+2+3+4+5+6)	8,207,742	-	-	8,207,742		302,810	49,017	-	351,827	7,855,915
	Total (A+B)	11,168,974	644,252	453,674	11,359,552		1,390,402	334,695	-	1,725,097	9,778,571

48 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards 8 'Operating Segments', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

- Loans & Advances
- Treasury
- Overseas
- JEC, Italy
- JCIL, Dhaka

Operating segments

Amount in crore

Particulars	Loans & advances	Treasury	Overseas	JEC, Italy	JCIL, Dhaka	Other	Total
Interest income	3,389.28	726.77	17.08	0.03	15.53	-	4,148.69
Interest expenses	(2,577.91)	(170.68)	(1.33)	(0.23)	-	-	(2,750.15)
Net interest income	811.37	556.09	15.75	(0.20)	15.53	-	1,398.54
Investment income	-	54.41	-	-	19.68	-	74.09
Commission & brokerage	418.18	-	7.55	3.46	3.70	-	432.89
Foreign exchange income	-	102.92	-	-	-	-	102.92
Other operating income	-	-	13.15	0.13	-	204.72	218.00
Total operating income	1,229.55	713.42	36.45	3.39	38.91	204.72	2,226.44
Total operating expenses	(724.15)	-	(24.12)	(5.17)	(3.86)	-	(757.30)
Profit before provision	505.40	713.42	12.33	(1.78)	35.05	204.72	1,469.14
Rate of operating income	34.40%	48.56%	0.84%	-0.12%	2.39%	13.93%	100.00%
Loans & advances	30,143.21	-	193.76	-	243.78	-	30,580.75
Investment	-	10,834.20	-	3.19	147.36	-	10,984.75

49 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 15,071 at the end of 2012 as against 15,020 in 2011.

50 Related parties

The Bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the Bank had no transactions with the directors of the Bank as a related party.

(i) Directors of Janata Bank Limited and their interest in the bank (as at 31 December 2012)

Sl. No.	Name of Directors	Address	Status with JBL	Date of appointment/reappointment	No. of shares held in Janata Bank Ltd.
1	Dr. Abul Barkat	37/ G (3rd floor), Fuller Road Dhaka University Quarter Dhaka	Chairman	09.09.2009/ 09.09.2012	1
2	Dr. Jamaluddin Ahmed FCA	House # 51 (5th floor), Park Road Baridhara, Dhaka	Director	20.02.2008/ 19.02.2011	1
3	Mr. Md. Emdadul Hoque	House # 22, Flat # 2/4, Road # 6 Dhanmondi, Dhaka	Director	21.12.2010	1
4	Ms. Parveen Mahmud FCA	House no #7, Road#117, Gulshan Dhaka	Director	21-03-12	1
5	Mr. Nagibul Islam Dipu	Road#8, House#155,Block# F Bashundhara R/A, Dhaka.	Director	20.12.2012	1
6	Dr. R.M. Debnath	Eastern Peace, Flat # 1/302, 30 Shantinagar, Dhaka- 1217	Director	29.10.2009/ 20.12.2012	1
7	Syed Bazlul Karim, B.P.M.	Flat#1/301, Eastern Rokea Tower, 98 Boro Moghbazar, Dhaka	Director	20-12-12	1
8	Prof. Mohammed Moinuddin	Nazmul Hossain Bhaban 36 Solak Bahar, PunchLiash Chittagong.	Director	20-12-12	1
9	Mr Md. Abu Naser	House 10 C/4 , Flat# C/4 Aziz Mahalla, Mohammedpur Dhaka.	Director	20-12-12	1
10	Mr. S.M. Aminur Rahman	Flat # A/6, Century Estate Apartment Boro Mogh Bazar, Ramna, Dhaka	CEO & MD	28.01.2008 /28.01.2010 /28.01.2012	N/A

(ii) Particulars of Directors and their interest in other entities (as at 31 December 2012)

Sl. No.	Name of Directors	Status with JBL	Name of the firms/companies /institutions in which they have interest	Status with the firms/ companies/ institutions
1.	Dr. Abul Barkat	Chairman	1. Department of Economics Dhaka University	Professor
			2. Human Development Research Center	Chief Adviser (Hon.)
2.	Dr. Jamaluddin Ahmed FCA	Director	1. Hoda Vasi Chowdhury & Co., Chartered Accountants	Partner
3.	Mr. Md. Emdadul Hoque	Director	1. Ministry of Finance the People's Republic of Bangladesh.	Additional Secretary
4.	Ms. Parveen Mahmud FCA	Director	2. Bangladesh Commerce Bank Limited	Director
5.	Mr. Nagibul Islam Dipu	Director	1. Grameen Telecom Trust	Managing Director
			1. Janata Capital and Investment Ltd.	Director
			2. Polac Paints & Chemical Co. Ltd. and Polac Real Estate Ltd.	Managing Director
			3. Khan Brothers	Proprietor
6.	Dr. R.M. Debnath	Director	1. Janata Capital and Investment Ltd.	Chairman
7.	Syed Bazlul Karim B.P.M.	Director	1. Janata Capital and Investment Ltd.	Director
8.	Prof. Mohammed Moinuddin	Director	1. M & J Corporation	Chairman
			2. Prochasta Prokawsholy Ltd.	Director
			3. Seven Properties	Chairman
9.	Mr Md. Abu Naser	Director	1. Janata Capital and Investment Ltd.	Director
			2. Fame & Faith	Proprietor & CEO
			3. Trade Express Service	Proprietor & CEO
10.	Mr. S.M. Aminur Rahman	CEO & MD	1. IIDFC	Director
			2. Janata Capital and Investment Ltd.	Director
			3. Investment Corporation of Bangladesh	Director

(iii) Related party relationship disclosure during the year 2012 (in compliance of BAS-24)

Amount in Taka					
Name of Related Party	Relationship	Nature of Transaction	Balance as at 1 January 2012	Transaction During the year	Balance as at 31 December 2012
Janata Exchange Company Srl, Italy	Subsidiary company	Investment in Subsidiary Company	-	41,253,498	41,253,498
Janata Capital and Investment Limited Dhaka	Subsidiary company	Investment in Subsidiary Company	-	2,000,000,000	2,000,000,000

Janata Bank Ltd has a proposed subsidiary company named Janata Exchange Company Inc. in Newyork, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the NewYork State Department of Financial Services.

(iv) Significant contracts where Bank is a party & wherein Directors have interest

Nil

(v) Lending Policies to Related Parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27 (1) of the Banking Companies Act 1991.

(vi) Business other than Banking business with any related concern of the Directors as per Section- 18(2) of the Banking Companies Act 1991

Nil

(vii) Investments in the Securities of Directors and their related concern

Nil

Note No.	Particulars	2012 Taka (in million)	2011 Taka (in million)
51	Highlights / key indicators of Bank		
	Authorised capital	20,000.00	20,000.00
	Paid-up capital	11,000.00	8,125.00
	Required capital (10% of RWA)	31,898.03	30,642.64
	Capital kept	11,780.36	31,242.01
	Capital surplus/(shortfall)	(20,117.67)	599.37
	Total assets	511,129.41	440,389.37
	Total deposits	409,767.01	361,676.69
	Total investment	108,342.04	90,905.87
	Total loans and advances	305,339.58	257,801.04
	Import	188,283.70	197,285.40
	Export	156,524.70	153,758.20
	Foreign remittance	100,089.40	72,284.70
	Total contingent liabilities (Off balance sheet item)	112,558.95	151,206.83
	Total loans deposits ratio	74.52%	71.28%
	Total classified loans to total loans & advances (excluding overseas branch)	17.16%	5.60%
	Total operating profit (after amortisation)	14,533.80	14,722.32
	Profit after provision and tax	(16,280.34)	4,444.91
	Classified loans & advances during the year:		
	In Bangladesh	52,405.89	14,343.00
	Outside Bangladesh	795.80	697.00
	Total	53,201.69	15,040.00
	Provision held against classified advances (including general provision for unclassified loans and advances)	34,012.05	11,173.07
	Cost of deposit	7.24%	5.57%
	Operating cost	1.97%	2.23%
	Cost of fund	9.21%	7.80%
	Performing assets/loans (including overseas)	252,137.89	242,761.04
	Non performing assets/loans (including overseas)	53,201.69	15,040.00
	Return on investment (ROI)	8.04%	7.72%
	Return on assets (ROA)	-3.19%	1.01%
	Cost earning ratio	70.65%	61.31%
	Total reduction of classified advances	4,357.30	3,644.60
	Cash recovery	1,206.70	1,627.80
	Non interest income	8,133.60	9,356.70
	Earnings per share	(148.00)	43.46

Auditors' Report

Introduction:

We have audited the accompanying financial statements of *Janata Capital and Investment Limited*, which comprise the statement of financial position as at 31st December, 2012 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) and Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

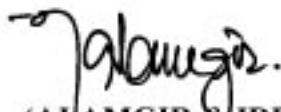
Opinion:

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the company's affairs as at 31st December, 2012 and of the results of its operations and cash flows for the year then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- the expenditure incurred was for the purposes of the company's business.

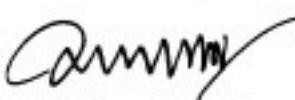
Dated: Dhaka
16th April, 2013

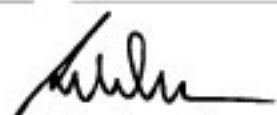

(ALAMGIR & IDRIS)
CHARTERED ACCOUNTANTS

Statement of Financial Position As at December 31, 2012

ASSETS	Notes	2012 Taka	2011 Taka
A) Non -Current Assets:		4,520,942,098.00	3,845,111,641.00
Fixed Assets	7.00	26,472,716.00	25,202,591.00
Margin Loan to Investors	8.00	2,437,782,197.00	1,931,480,319.00
Investment in Securities	9.00	2,056,687,185.00	1,888,428,731.00
B) Current Assets:		142,583,237.00	98,245,874.00
Cash in hand & at Bank	10.00	13,249,201.00	22,567,074.00
Receivable	11.00	123,311,445.00	70,148,067.00
Advances	12.00	6,022,591.00	5,056,039.00
Other Assets	13.00	-	474,694.00
C) Current Liabilities & Provisions:		1,802,523,706.00	1,164,260,449.00
Liabilities for Expenses	14.00	3,128,825.00	1,860,336.00
Provision for Income Tax	15.00	52,154,525.00	46,590,154.00
General Provision against Margin Loan	16.00	54,149,118.00	29,771,296.00
Provision against Investment in Securities	17.00	374,298,986.00	322,094,452.00
Other Liabilities	18.00	248,830,730.00	163,195,164.00
Bills Payable	19.00	132,710,468.00	70,311,056.00
Short Term Loan	20.00	937,251,054.00	530,437,991.00
D) Net Current Assets (D=B-C)		(1,659,940,469.00)	(1,066,014,575.00)
E) Net Assets (E=A+D)		2,861,001,629.00	2,779,097,066.00
LIABILITIES AND CAPITAL:			
Long Term Loan	21.00	1,000,000,000.00	1,000,000,000.00
Shareholders' Equity:		1,861,001,629.00	1,779,097,066.00
Paid -up -Capital	22.00	2,000,000,000.00	2,000,000,000.00
Retained Earnings	23.00	(138,998,371.00)	(220,902,934.00)
F) Total Liabilities and Capital		2,861,001,629.00	2,779,097,066.00


Md. Saif Ullah
Deputy General Manager


Md. Jahangir Miah
Chief Executive


S M Aminur Rahman
Director


Dr. Jamal Uddin Ahmed, FCA
Director


Dr. R. M. Debnath
Chairman

Signed in terms of our annexed report of even date.

Dated: Dhaka, the 16th April, 2013.


(ALAMGIR & IDRIS)
CHARTERED ACCOUNTANTS

Statement of Comprehensive Income

For the year ended 31 December 2012.

Particulars	Notes	2012 Taka	2011 Taka
Operating Income:			
Interest Income	24.00	155,328,940.00	150,896,956.00
Fees and Commission Income	25.00	37,022,749.00	50,845,901.00
Other Income	26.00	99,825.00	268,125.00
Capital Gain	27.00	175,363,845.00	30,294,933.00
Dividend Income	28.00	21,389,325.00	18,838,893.00
Total Operating Income: (A)		389,204,684.00	251,144,808.00
Operating Expenditures:			
Salaries and Allowances	29.00	20,639,087.00	21,540,287.00
CDBL charges		3,192,419.00	5,887,890.00
Office Rent	30.00	3,825,000.00	1,302,600.00
Interest on Borrowings	31.00	175,278,777.00	80,203,207.00
Stationery	32.00	1,008,558.00	517,554.00
Repairs & Maintenance	33.00	341,330.00	195,475.00
Entertainment	34.00	502,656.00	631,932.00
Office expenses	35.00	1,488,430.00	673,222.00
Car Insurance premium		239,233.00	200,013.00
Fees Subscription & Donation		3,305.00	61,305.00
Registration fees		460,600.00	434,700.00
Legal fees		28,250.00	137,215.00
Audit fees		80,000.00	75,000.00
Board Meeting fees	36.00	460,900.00	351,000.00
Annual General Meeting expenses		221,145.00	173,105.00
Fuel expenses		401,012.00	317,092.00
Bank charges		59,308.00	67,651.00
Utility expenses	37.00	670,640.00	641,482.00
Depreciation	Annexure - A	4,945,245.00	1,048,048.00
Miscellaneous expenses		57,620.00	96,092.00
Total Operating Expenditure: (B)		213,903,515.00	114,554,870.00
Operating Profit : (A-B)		175,301,169.00	136,589,938.00
General Provision against Margin Loan	16.00	24,377,822.00	19,314,803.00
Provision against Investment in Securities	17.00	52,204,534.00	308,796,670.00
Net Profit before Tax		98,718,813.00	(191,521,535.00)
Provision for Tax	15.01	21,814,250.00	39,593,314.00
Profit/(Loss) after Tax		76,904,563.00	(231,114,849.00)

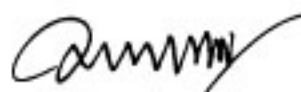
Statement of Comprehensive Income

For the year ended 31 December 2012.

Particulars	Notes	2012 Taka	2011 Taka
Proposed Stock Dividend (For 2010)		-	5,000,000.00
Net Profit/(Loss) for the year		76,904,563.00	(236,114,849.00)
Earning Per Share (EPS)	38.00	0.38	(1.18)



Md. Saif Ullah
Deputy General Manager



Md. Jahangir Miah
Chief Executive



S M Aminur Rahman
Director



Dr. Jamal Uddin Ahmed, FCA
Director



Dr. R. M. Debnath
Chairman

Signed in terms of our annexed report of even date.

Dated; Dhaka, the 16th April, 2013.


(ALAMGIR & IDRIS)
CHARTERED ACCOUNTANTS

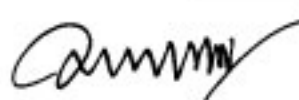
Statement of Cash Flows

For the year ended 31 December 2012

Particulars	2012 Taka	2011 Taka
Cash Flow from Operating Activities:		
Net Income	76,904,563.00	(236,114,849.00)
Add: Depreciation	4,945,245.00	1,048,048.00
Adjusted Profit	81,849,808.00	(235,066,801.00)
(Increase)/Decrease in Bills Receivable	(53,163,378.00)	114,387,540.00
(Increase)/Decrease in Advances	(966,552.00)	4,647,732.00
(Increase)/Decrease in Other assets	474,694.00	(474,694.00)
	(53,655,236.00)	118,560,578.00
Increase/(Decrease) in Current Liabilities:		
Liabilities for Expenses	1,268,489.00	(2,985,111.00)
Provision for Income Tax	5,564,371.00	29,593,314.00
General provision against Margin Loan	24,377,822.00	19,314,803.00
Provision against Investment in Securities	52,204,534.00	308,796,670.00
Bills Payable	62,399,412.00	(230,914,577.00)
Short Term Loan	406,813,063.00	530,437,991.00
Other Liabilities	90,635,566.00	51,353,169.00
Net Cash provided/(used) by operating activities:	643,263,257.00	705,596,259.00
Cash Flow from Investing Activities:		
(Increase)/Decrease in Investment in Securities	(168,258,454.00)	(1,557,116,758.00)
(Increase)/Decrease in Margin Loan to Investors	(506,301,878.00)	(885,831,028.00)
(Increase)/Decrease in Placement Shares	-	-
Acquisition of Fixed Assets	(6,215,370.00)	(20,632,647.00)
Net Cash provided/(used) by Investing activities:	(680,775,702.00)	(2,463,580,433.00)
Cash Flow from Financing Activities:		
Share Capital	-	1,900,000,000.00
Long Term Loan	-	1,000,000,000.00
Fund Refund	-	(1,151,351,600.00)
Net Cash Provided/(used) by Financing activities	-	1,748,648,400.00
Increase/(Decrease) in Cash and Cash equivalent		
Cash and Cash Equivalent at Opening	22,567,074.00	148,409,071.00
Cash and Cash Equivalent at Closing	13,249,201.00	22,567,074.00



Md. Saif Ullah
Deputy General Manager



Md. Jahangir Miah
Chief Executive



S M Aminur Rahman
Director



Dr. Jamal Uddin Ahmed, FCA
Director



Dr. R. M. Debnath
Chairman

Signed in terms of our annexed report of even date.



(ALAMGIR & IDRIS)
CHARTERED ACCOUNTANTS

Dated: Dhaka, the 16th April, 2013.

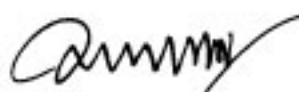
Statement of Changes in Equity

For the year ended 31 December 2012

Particulars	Paid up Capital	Retained Earnings	Total
Balance as at 1st January, 2011	100,000,000.00	15,211,915.00	115,211,915.00
Net Profit/(Loss) after Tax for the year	-	(236,114,849.00)	(236,114,849.00)
Issue of Share Capital	1,900,000,000.00	-	1,900,000,000.00
Total equity as on 31st December, 2011	2,000,000,000.00	(220,902,934.00)	1,779,097,066.00
Balance as at 1st January, 2012	2,000,000,000.00	(220,902,934.00)	1,779,097,066.00
Net Profit/(Loss) after Tax for the year	-	76,904,563.00	76,904,563.00
Issue of Share Capital	-	-	-
Proposed Stock Dividend for the year-2010 reversed	-	5,000,000.00	5,000,000.00
Total equity as on 31st December, 2012.	2,000,000,000.00	(138,998,371.00)	1,861,001,629.00



Md. Saif Ullah
Deputy General Manager



Md. Jahangir Miah
Chief Executive



S M Aminur Rahman
Director



Dr. Jamal Uddin Ahmed, FCA
Director



Dr. R. M. Debnath
Chairman

Signed in terms of our annexed report of even date.

Dated; Dhaka, the 16th April, 2013.


(ALAMGIR & IDRIS)
CHARTERED ACCOUNTANTS

Notes to the Accounts

For the year ended 31st December, 2012.

1.00 Legal Status and Nature of the Company:

Janata Capital & Investment Limited came into existence on 13 April, 2010 vide Incorporation Certificate No. C-83898/10 issued by the Registrar of Joint Stock Companies & Firms. The Company started its business on 26.09.2010 and took over the entire business (including Properties & Assets and Capital & Liabilities) of Janata Bank Limited Merchant Banking unit of Janata Bank Limited. On the other, the business in the name of Janata Bank Limited Merchant Banking unit has been closed on the same day. The Company is a full fledged Merchant Bank and engaged in the business of Capital Market which is regulated by the Bangladesh Securities & Exchange Commission (BSEC).

2.00 Location of the Company:

The registered office of the Company is located at 48, Motijheel C/A, Dhaka-1000 and having its trading office also at the same place.

3.00 Principal Activities:

The Company acts as Issue Manager, Share Underwriting and Portfolio management. It also maintains Margin Loan Accounts and renders other allied services within the boundary of its operation.

4.00 Accounting Policies:

4.01 Statement of Compliance:

The Financial Statements have been prepared under historical cost convention except Investment in Securities as going concern. Accrual basis of accounting has been followed to recognize all the income and expenditure. Interest Income from bank accounts is accounted for on cash basis. Accounting Standards, Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other applicable rules and regulation have also been followed.

4.02 Property plant and equipment-owned assets:

4.02.01 Recognition and measurement:

Items of fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset and bringing to the location and conditioned necessary for it to be capable of operating in the intended manner.

4.02.02 Subsequent expenditure on property, plant and equipment:

Subsequent expenditure is capitalized only when it increases the future economic benefits from the assets. All other expenditures are recognized as expenses as and when they are incurred.

4.02.03 Depreciation:

These are stated at cost in accordance with BAS "Property, Plant and Equipment". Depreciation of fixed assets has been charged on all assets from the date of acquisition. The rates applied on such assets are as follows:

Furniture & Fixture	10%
Interior Decoration	20%
Office-Equipment	20%
Air-Conditioner	20%
Telephone (PABX)	20%
Computer Hardware	20%
Electrical Installation	20%
Motor Vehicles	20%
Application Software	20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in the profit and loss account.

4.03 Investment in Securities:

As per BAS-39 investment in shares falls either under “*at fair value through profit and loss account*” or “*Available-for-sale financial assets*” where any change in the fair value at the year end is to be taken to profit and loss account. Janata Capital and Investment Limited followed the circular of Bangladesh Securities and Exchange Commission (BSEC) Dated 23 November, 2011 which provided opportunity for making provision against investment in securities by netting off gain or loss against each class of securities. Accordingly investment in both quoted and unquoted shares were recognized at cost and required provision has been made for the losses arising from diminution in value of investment.

4.04 Capital/Shareholders Equity:

4.04.01 Authorized Capital:

Authorized Capital is the maximum amount of share capital that the company is authorized by its Memorandum and Articles of Association. The authorized share capital of the company is Tk. 5,000,000,000.00 Divided into 500,000,000 no. of shares of Tk. 10.00 each.

4.04.02 Paid up Capital:

Paid up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary share are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. Details of which are shown in the note no. 22.00 of the account.

4.05 Taxation:

4.05.01 Income Tax Provision:

Provision for income tax has been made as prescribed in Finance Act 2012. The rates are as follows:

Particulars	Rate
On Operating Profit	37.50%
On Capital Gain	10.00%
On Dividend Income	20.00%

4.06 Earning Per Share:

The Company calculates earning per share (EPS) in accordance with BAS 33 “Earning per Share” which has been shown on the face of Income Statement and the computation of EPS has been shown in the relevant note.

4.07 Cash Flow Statement:

Cash Flow Statement has been prepared basically in accordance with BAS 7 “Cash Flow Statement” and the Cash flow from the operation activities have presented under direct method as required by the Bangladesh Securities and Exchange Rules 1987 and considering the provisions of paragraph 19 of BAS 7 which provides that “Enterprises are encouraged to Report Cash Flow from Operating Activities using the Direct Method”.

5.00 Revenue Recognition:

The accounting policies adopted for the recognition of revenue are as follows:

5.01 Interest Income:

Interest on margin loan to investors is recognized as revenue on accrual basis and interest receivable on such loan is merged with original loan on quarterly basis. Out of total interest income of Tk. 277,432,660.00, a sum of Tk. 122,259,645.00 has not been considered as income because of doubtful recovery. It has been credited to interest suspense account.

5.02 Dividend Income:

Dividend Income on investment in securities has been recognized on the basis of record date of relevant Company. Bonus/ Stock received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

5.03 Capital Gain/(Loss) on sale of Securities:

Gain/ (Loss) on sale of securities is accounted for based on difference between average cost price and sale price.

5.04 Fees and Commission Income

Fees and commission income includes:

- (a) Portfolio management fee which is calculated on quarterly basis on portfolio value.
- (b) Settlement Charge which is recognized at the rate of 0.15% on trading of shares.

5.05 Borrowings Cost

All other borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under Bangladesh Accounting Standard (BAS)-23 "Borrowing Costs".

5.06 Responsibility for preparation and presentation of Financial Statements:

The Board of Directors is responsible for the preparation and presentation of financial Statements under section 183 of the Companies ACT 1994 and as per the provision of "the Framework for the preparation and presentation of financial Statements" issued by the International Accounting Standard Committee (IASC) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

5.07 Event after the balance sheet date:

All material events occurring after the balance sheet date are considered and where necessary, adjusted or disclosed.

6.00 General:

- a) Figures shown in the Financial Statements have been rounded off to the nearest Taka.
- b) Financial Statements of the Company cover one year from 1st January to 31st December consistently.

		Amount in Taka	
		2012	2011
7.00	Fixed Assets: Tk. 26,472,716.00		
	Opening balance (at cost)	25,202,591.00	5,617,992.00
	Add: Addition during the year	6,215,370.00	20,632,647.00
	Less: Depreciation	(4,945,245.00)	(1,048,048.00)
	Closing balance (at WDV)	26,472,716.00	25,202,591.00
	(Annexure-A may kindly be seen for details)		
8.00	Net Margin Loan to Investors: Tk. 2,437,782,197.00		
	Margin Loan to Investors 8.01	2,437,782,197.00	1,931,480,319.00
	Total	2,437,782,197.00	1,931,480,319.00
8.01	Margin Loan to Investors: Tk. 2,437,782,197.00		
	Debit balance of Investors Account (excluding interest and management fees)	2,260,610,335.00	1,659,365,560.00
	Interest charged on Margin Loan	155,173,015.00	239,859,329.00
	Management fees	21,998,847.00	32,255,430.00
	Total	2,437,782,197.00	1,931,480,319.00
8.02	As per decision of JCIL, Loan was allowable to investors @ 1:1 at 31.12.2012		
9.00	Investment in Securities: Tk. 2,056,687,185.00		
	Opening Balance of Securities	1,888,428,731.00	331,311,973.00
	Add: Investment made during the year 9.01	991,619,993.00	1,808,371,047.00
	Less: Securities sold during year	(823,361,539.00)	(251,254,289.00)
	Balance as at 31st December, 2012.	2,056,687,185.00	1,888,428,731.00
	(Details of Investment in Securities are Shown under "Annexure-B")		
9.01	Investment made during the year:		
	Securities purchased through Stock Exchange	961,359,733.00	1,711,022,207.00
	Investment on Placement & Preference share	21,083,600.00	90,198,840.00
	Investment on Right share	9,176,660.00	7,150,000.00
	Total	991,619,993.00	1,808,371,047.00
	Details of Investment made during the year are Shown under "Annexure-C"		
10.00	Bank Balance: Tk. 13,249,201.00		
	Janata Bank Ltd. A/C No. SND - 042336000649	241,050.00	6,378,524.00
	Janata Bank Ltd. A/C No. CD - 042333040598	857,723.00	21,900.00
	Janata Bank Ltd. A/C No. SND - 042336000632	1,920,147.00	10,294,593.00
	Janata Bank Ltd. A/C No. SND - 042336000673	922,159.00	5,848,112.00
	Janata Bank Ltd. A/C No. CD - 042333042306	107,957.00	23,945.00
	Janata Bank Ltd. A/C No. SND - 023736000884	9,200,165.00	-
	Janata Bank Ltd. A/C No. CD - 042333042297	-	-

				Amount in Taka	
				2012	2011
11.00	Receivable : Tk. 123,311,445.00				
	ICB Securities Trading Company Ltd.			115,252,745.00	62,900,917.00
	(against Investors A/C)				
	Dividend			8,058,700.00	3,981,250.00
	Right Share against underwriting (Lafarge Surma Cement Ltd.)			-	3,265,900.00
	Total			123,311,445.00	70,148,067.00
12.00	Advances: Tk. 6,022,591.00				
	Tax deducted at Sources	12.01		5,679,071.00	3,639,019.00
	Advance Office Rent (Barisal Br.)	12.02		343,520.00	1,417,020.00
	Total		Taka	6,022,591.00	5,056,039.00
12.01	Tax deducted at Sources: Tk. 5,679,071.00				
	Opening Balance			3,639,019.00	582,732.00
	Add: Tax deducted during the year	12.03		2,622,775.00	3,056,287.00
	Less: Adjustment during the year			(582,723.00)	-
	Closing Balance		Taka	5,679,071.00	3,639,019.00
12.02	Advance Office Rent (Barisal Br.): Tk. 343,520.00				
	Advance Office Rent			1,417,020.00	1,545,840.00
	Less: Adjustment during the year			(1,073,500.00)	(128,820.00)
	Total		Taka	343,520.00	1,417,020.00
12.03	List of Tax deducted at Sources: Tk. 2,622,775.00				
	TDS on Bank Interest			15,593.00	117,762.00
	TDS on Dividend Income			2,607,182.00	2,938,525.00
	Total		Taka	2,622,775.00	3,056,287.00
Details of TDS on Dividend Income made during the year are Shown under "Annexure-E"					
13.00	Other Assets: Tk. 0.00				
	Store & Stock:				
	Opening balance			474,694.00	-
	Add: Addition made during the year			-	474,694.00
	Less: Consumption made during the year			(474,694.00)	-
	Total		Taka	-	474,694.00
14.00	Liabilities for Expenses: Tk. 3,128,825.00				
	CDBL Charges:			278,825.00	240,000.00
	Opening Balance			240,000.00	4,470,447.00
	Add: Charges for the year			3,192,419.00	5,887,890.00
	Charges for Closed Investors A/C			27,500.00	-
	Less: Paid during the year			(3,181,094.00)	(10,118,337.00)
	Audit fees			80,000.00	75,000.00
	Incentive Bonus			2,100,000.00	1,545,336.00
	Provisison for other expenses			670,000.00	-
	Total		Taka	3,128,825.00	1,860,336.00

				Amount in Taka	
				2012	2011
15.00	Provision for Income Tax: Tk. 52,154,525.00				
				46,590,154.00	16,996,840.00
	Opening balance				
	Add: Provision for the year	15.01		21,814,250.00	39,593,314.00
	Less: Income Tax paid (For FY-2011)			(10,000,000.00)	(10,000,000.00)
	Add: Interest on due Income Tax			746,961.00	-
	Less: Income Tax paid (For FY-2010)			(6,414,117.00)	-
	Less: Adjustment by TDS (For FY-2010)			(582,723.00)	-
	Closing balance	Taka		52,154,525.00	46,590,154.00
15.01	Provision for the year: Tk. 21,814,250.00				
	On Capital Gain (@ 10%)			17,536,385.00	3,029,493.30
	On Dividend Income (@ 20%)			4,277,865.00	3,767,778.60
	On Operating Income (@ 37.50%)			-	32,796,042.10
	Total	Taka		21,814,250.00	39,593,314.00
16.00	General Provision against Margin Loan : Tk. 54,149,118.00				
	Opening balance			29,771,296.00	10,456,493.00
	Add: Provision for the year			24,377,822.00	19,314,803.00
	Closing balance	Taka		54,149,118.00	29,771,296.00
	General Provision has been charged 1% of Margin Loan according to Securities Related Ordinance Act, 1996, Sec-36(12).				
17.00	Provision against Investment in Securities: Tk. 374,298,986.00				
	Opening balance			322,094,452.00	13,297,782.00
	Add: Provision for the year	17.01		52,204,534.00	308,796,670.00
	Closing balance	Taka		374,298,986.00	322,094,452.00
17.01	According to the decision of BSEC Provision Against Investment in Securities has been kept at Tk. 52,204,534.00, which is 20% of Tk. 261,022,673.00 being the erosion arrived after deducting previous years' provision.				
18.00	Other Liabilities: Tk. 248,830,730.00				
	Payable to Investors			11,039,109.00	14,960,933.00
	Sundry Creditors			1,144,569.00	1,144,569.00
	Dividend Payable			122,400.00	76,220.00
	Liabilities for Miscellaneous Securities			1,901,596.00	-
	Client Receivable sales in Transit			13,517,379.00	14,174,210.00
	Interest on Long Term Loan			32,620,498.00	51,240,831.00
	Interest on Short Term Loan			-	10,817,265.00
	VAT Payable	18.01		265,026.00	12,607.00
	Tax Payable	18.02		192,773.00	794.00
	Payable to Holding Company			522,275.00	522,275.00
	Security deposit	18.03		245,460.00	245,460.00
	Interest Suspense	18.04		187,259,645.00	65,000,000.00
	Proposed Stock Dividend (2010:5%)			-	5,000,000.00
	Total	Taka		248,830,730.00	163,195,164.00

		Amount in Taka	
		2012	2011
18.01	VAT Payable: Tk. 265,026.00		
	Opening balance	12,607.00	10,032.00
	Add: Deducted at Sources	265,026.00	580,592.00
	Less: Adjustment made during the year	(12,607.00)	(578,017.00)
	Closing balance	265,026.00	12,607.00
	Taka		
18.02	Tax Payable: Tk. 192,773.00		
	Opening balance	794.00	-
	Add: Tax Deducted at Sources	192,773.00	794.00
	Less: Adjustment made during the year	(794.00)	-
	Closing balance	192,773.00	794.00
	Taka		
18.03	Security deposit: Tk. 245,460.00		
	Photocopier machine	15,982.00	15,982.00
	Genarator	7,378.00	7,378.00
	Office Decoration	222,100.00	222,100.00
	Total	245,460.00	245,460.00
	Taka		
18.04	Interest Suspense: Tk. 187,259,645.00		
	Opening balance	65,000,000.00	-
	Add: Addition made during the year	122,259,645.00	65,000,000.00
	Less: Adjustment made during the year	-	-
	Closing balance	187,259,645.00	65,000,000.00
	Taka		
19.00	Bills Payable: Tk. 132,710,468.00		
	General (Cheque against Bill payment but not yet submitted)	1,513,035.00	-
	ICB Securities Trading Company Ltd. (against Investors a/c)	116,946,283.00	68,664,253.00
	ICB Securities Trading Company Ltd. (Own portfolio a/c)	14,251,150.00	1,646,803.00
	Total	132,710,468.00	70,311,056.00
	Taka		
20.00	Short Term Loan: Tk. 937,251,054.00		
	Janata Bank Ltd. (Loan against Financial Obligation A/C # 042338010324)	937,251,054.00	530,437,991.00
	Closing balance	937,251,054.00	530,437,991.00
	Taka		
21.00	Long Term Loan: Tk. 1,000,000,000.00		
	Janata Bank Ltd. (Loan against S.S.I A/C # 042335013189)	1,000,000,000.00	1,000,000,000.00
	Closing balance	1,000,000,000.00	1,000,000,000.00
	Taka		
22.00	Share Capital: Tk. 2,000,000,000.00		
	Authorized Share Capital:		
	500,000,000 Ordinary shares of Tk. 10.00 each.	5,000,000,000.00	5,000,000,000.00
	Issued & Subscribed:		
	200,000,000 Ordinary shares of Tk. 10.00 each.	2,000,000,000.00	2,000,000,000.00
	Paid-up- Capital:		
	200,000,000 Ordinary shares of Tk. 10.00 each fully paid	2,000,000,000.00	2,000,000,000.00

		Amount in Taka	
		2012	2011
Name of the Share holders	Value of shares	Value of shares	Value of shares
Janata Bank Ltd.	1,999,999,860.00	1,999,999,860.00	1,999,999,860.00
Md. Nazibar Rahman	10.00	10.00	10.00
Dr. Jamaluddin Ahmed, FCA	10.00	10.00	10.00
Mr. Balaram Podder (Advocate)	10.00	10.00	10.00
Mr. Dabir Uddin Ahmed	10.00	10.00	10.00
Dr. Md. Abdur Rouf Sardar	10.00	10.00	10.00
Alhaj A.K.M. Shahjahan Kamal	10.00	10.00	10.00
Mr. S M Aminur Rahman	10.00	10.00	10.00
Dr. Toufic Ahmad Choudhury	10.00	10.00	10.00
Mr. Yusuf Haroon Abedi	10.00	10.00	10.00
Md. Momtazuddin	10.00	10.00	10.00
Mr. Golam Abbas Chowdhury	10.00	10.00	10.00
Khondker Sabera Islam	10.00	10.00	10.00
Md. Jahangir Miah	10.00	10.00	10.00
Dr. Abu Naser Mohammad Sayeedul Haque Khan	10.00	10.00	10.00
Total	Taka 2,000,000,000.00	2,000,000,000.00	2,000,000,000.00
23.00 Retained Earnings: Tk. (138,998,371.00)			
Net Profit/(Loss) after Tax pervious year	(220,902,934.00)	15,211,915.00	
Add: Net Profit/(Loss) after Tax current year	76,904,563.00	(236,114,849.00)	
Add: Proposed Stock Dividend for the year-2010 reversed	5,000,000.00	-	
Total	Taka (138,998,371.00)	(220,902,934.00)	
24.00 Interest Income: Tk. 155,328,940.00			
Interest Income from Margin Loan	155,173,015.00	149,719,338.00	
Bank Interest	155,925.00	111,646.00	
Bank Interest on FDR # 04560100012888	-	337,500.00	
Bank Interest on FDR # 04560100009661	-	427,083.00	
Bank Interest on FDR # 042355015727	-	301,389.00	
Total	Taka 155,328,940.00	150,896,956.00	
25.00 Fees and Commission Income: Tk. 37,022,749.00			
Management fees	21,998,847.00	25,948,504.00	
Issue Management fees	500,000.00	11,413,663.00	
Underwriting Commission	1,891,350.00	900,000.00	
Settlement charges	12,632,552.00	12,583,734.00	
Total	Taka 37,022,749.00	50,845,901.00	
26.00 Other Income: Tk. 99,825.00			
Documentation fees	81,675.00	231,200.00	
Miscellaneous income	18,150.00	36,925.00	
Total	Taka 99,825.00	268,125.00	
27.00 Capital Gain: Tk. 175,363,845.00			
Sales of Shares	998,725,384.00	281,549,222.00	
Less: Cost of Shares Sold	823,361,539.00	251,254,289.00	
Total	Taka 175,363,845.00	30,294,933.00	
(For details please refer to Annexure-D)			

		Amount in Taka	
		2012	2011
28.00	Dividend Income: Tk. 21,389,325.00		
	Dividend Income (a)	13,330,615.01	14,856,995.00
	Dividend Receivable (b)	8,058,700.00	3,981,250.00
	Fraction Bonus (c)	9.99	648.00
	Total	21,389,325.00	18,838,893.00
	(For details please refer to Annexure-E)		
29.00	Salaries and Allowances: Tk. 20,639,087.00		
	Salaries 29.01	17,960,757.00	18,587,276.00
	Festival / Incentive Bonus	2,678,330.00	2,953,011.00
	Total	20,639,087.00	21,540,287.00
29.01	Salaries: Tk. 17,960,757.00		
	Salary of CE	3,000,000.00	3,000,000.00
	Basic Salary	6,162,653.00	8,118,859.00
	House Rent	3,213,381.00	3,070,329.00
	Conveyance Allowance	294,384.00	151,800.00
	Security Salary	88,303.00	74,702.00
	Temporary Staff Allowance	625,821.00	439,102.00
	Washing Allowance	900.00	2,625.00
	Casual Labour Salary	55,000.00	30,000.00
	Super Annuation Fund (SAF)	934,739.00	1,029,152.00
	Contributory Provident Fund (CPF)	9,486.00	-
	Children Allowance	-	23,800.00
	Medical Allowance	381,336.00	310,839.00
	Car Allowance	976,000.00	645,000.00
	Office Overstay Allowance	125,750.00	74,500.00
	Office Contingency	43,400.00	45,400.00
	Education Allowance	38,500.00	9,700.00
	Entertainment Allowance	154,000.00	91,000.00
	House maintenance	396,024.00	209,200.00
	Telephone Allowance	102,145.00	53,000.00
	Utility Allowance	364,443.00	193,000.00
	Overtime Allowance	71,242.00	135,218.00
	Lunch	923,250.00	880,050.00
	Total	17,960,757.00	18,587,276.00
30.00	Office Rent: Tk. 3,825,000.00		
	Head Office	3,825,000.00	1,087,900.00
	Barisal Br. Office (Proposed)	-	214,700.00
	Total	3,825,000.00	1,302,600.00
31.00	Interest on Borrowings: Tk. 175,278,777.00		
	Interest on Long Term Loan	103,472,251.00	68,101,686.00
	Interest on Short Term Loan	71,806,526.00	12,101,521.00
	Total	175,278,777.00	80,203,207.00

		Amount in Taka	
		2012	2011
32.00	Stationery: Tk. 1,008,558.00		
	Computer Stationery	149,595.00	204,177.00
	Printing & Stationery	751,686.00	313,377.00
	Office Stationery	107,277.00	-
	Total	Taka 1,008,558.00	517,554.00
33.00	Repair & Maintenance: Tk. 341,330.00		
	Car	164,604.00	41,535.00
	Office	151,142.00	153,940.00
	Software & Website Maintenance	25,584.00	-
	Total	Taka 341,330.00	195,475.00
34.00	Entertainment: Tk. 502,656.00		
	Investors' Entertainment	401,243.00	456,916.00
	Board Meeting Entertainment	101,413.00	175,016.00
	Total	Taka 502,656.00	631,932.00
35.00	Office expenses: Tk. 1,488,430.00		
	Photocopy expenses	420.00	-
	Postage & Courier	22,366.00	2,220.00
	Papers & Periodicals	135,614.00	111,012.00
	Conveyance	116,647.00	149,949.00
	Business Development	250,000.00	160,558.00
	Advertisement	177,451.00	249,483.00
	Staff Recreation	20,886.00	-
	Training Expenses	15,000.00	-
	Research & Studies	3,085.00	-
	Interest on due Income Tax	746,961.00	-
	Total	Taka 1,488,430.00	673,222.00
36.00	Board Meeting fees: Tk. 460,900.00		
	Directors Fees	460,900.00	351,000.00
	Total	Taka 460,900.00	351,000.00
37.00	Utility expenses: Tk. 670,640.00		
	Electricity Bill	328,984.00	381,561.00
	WASA Bill	105,832.00	86,923.00
	Mobile & Telephone charges	30,924.00	70,578.00
	Internet charges	190,000.00	98,220.00
	Dish-line charges	14,900.00	4,200.00
	Total	Taka 670,640.00	641,482.00
38.00	Earning Per Share (EPS): Tk. 0.38		
	Net Profit/(Loss) after Tax	76,904,563.00	(236,114,849.00)
	Number of share	200,000,000	200,000,000
	Total	Taka 0.38	(1.18)

Fixed Assets Schedule

As on 31st December, 2012

Annexure - A

This is referred under Note # 07 of this report

PARTICULARS	C			S		T	DEPRECIATION				WRITTEN DOWN VALUE
	Balance as on 01.01.2012	Addition during the year	Disposal during the year	Balance as on 31.12.2012	Rate %		Balance as on 01.01.2012	Charged during the year	Disposal during the year	Balance as on 31.12.2012	
Furniture & Fixture	1,054,335.07	154,294.75	-	1,208,629.82	10%		101,601.38	95,273.37	-	196,874.75	1,011,755.07
Interior Decoration	7,491,999.00	5,273,142.00	-	12,765,141.00	20%		144,652.19	1,469,469.36	-	1,614,121.55	11,151,019.45
Office Equipment	1,250,775.53	309,320.00	-	1,560,095.53	20%		236,621.20	202,830.87	-	439,452.07	1,120,643.46
Air Conditioner	1,718,526.67	-	-	1,718,526.67	20%		131,360.09	317,433.32	-	448,793.41	1,269,733.26
Telephone (PABX)	38,233.33	-	-	38,233.33	20%		8,671.99	5,912.27	-	14,584.26	23,649.07
Computer Hardware	1,254,089.47	269,263.25	-	1,523,352.72	20%		149,457.33	220,926.60	-	370,383.93	1,152,968.79
Electrical Installation	266,195.80	27,350.00	-	293,545.80	20%		67,436.27	39,751.91	-	107,188.18	186,357.62
Motor Vehicles	11,240,230.00	102,000.00	-	11,342,230.00	20%		-	2,248,046.00	-	2,248,046.00	9,094,184.00
Application Software	2,299,026.67	80,000.00	-	2,379,026.67	20%		571,020.09	345,601.32	-	916,621.41	1,462,405.26
Total	26,613,411.54	6,215,370.00	-	32,828,781.54			1,410,820.54	4,945,245.00	-	6,356,065.54	26,472,716.00

Note:

1. Depreciation has been charged according to Reducing Balance Method.
2. Depreciation was not charged on additional assets during the year.

Statement Of Investment In Securities

As On 31st December, 2012

Annexure-B

This as referred under note # 9 this Report

SL No	Name of Company	No. Of Shares	Cost Rate	Total Cost	Market Rate	Market Value
Part-A						
Available for Sale						
BANKS						
1	Brack Bank Ltd.	4332000	40.96	177,438,720.00	34.80	150,753,600.00
2	AB Bank Ltd.	302000	74.29	22,435,580.00	33.70	10,177,400.00
3	Al Arafah Islami Bank Ltd.	130030	27.53	3,579,725.90	25.10	3,263,753.00
4	Exim Bank Ltd.	674400	26.78	18,060,432.00	20.80	14,027,520.00
5	Trust Bank Ltd.	2941000	38.55	113,375,550.00	25.00	73,525,000.00
6	Islami Bank Bangladesh Ltd.	269700	42.50	11,462,250.00	42.80	11,543,160.00
7	ICB Islami Bank Ltd.	544000	12.11	6,587,840.00	7.50	4,080,000.00
8	Mutual Trust Bank Ltd.	406500	47.01	19,109,565.00	21.90	8,902,350.00
9	One Bank Ltd.	150000	34.44	5,166,000.00	22.80	3,420,000.00
10	Prime Bank Ltd.	30000	50.11	1,503,300.00	37.00	1,110,000.00
11	City Bank Ltd.	90000	29.06	2,615,400.00	26.80	2,412,000.00
12	Bank Asia Ltd.	750000	34.94	26,205,000.00	21.50	16,125,000.00
13	Shahjalal Islami Bank Ltd.	240938	37.01	8,917,096.88	28.50	6,866,718.75
14	Standard Bank Ltd.	632500	21.17	13,390,025.00	19.20	12,144,000.00
15	NCC Bank Ltd.	46800	27.35	1,279,980.00	18.20	851,760.00
16	National Bank Ltd.	393500	40.27	15,846,245.00	22.10	8,696,350.00
17	Premier Bank Ltd.	34160	27.62	943,499.20	16.20	553,392.00
18	Eastern Bank Ltd.	20750	47.58	987,285.00	31.70	657,775.00
19	Social Islami Bank Ltd.	120000	23.84	2,860,800.00	19.40	2,328,000.00
20	Dutch Bangla Ltd.	21000	147.05	3,088,050.00	117.00	2,457,000.00
21	Jamuna Bank Ltd.	325950	27.27	8,888,656.50	21.70	7,073,115.00
22	Uttara Bank Ltd.	10000	47.28	472,800.00	38.10	381,000.00
23	Pubali Bank Ltd.	7000	32.84	229,880.00	33.00	231,000.00
24	Southeast Bank Ltd.	1423500	37.28	53,068,080.00	20.00	28,470,000.00
	Sub Total	13,895,728		517,511,760.48		370,049,893.75
NBFI						
25	IDLC Finance Ltd.	14750	178.03	2,625,942.50	91.00	1,342,250.00
26	Peoples Leasing and Finance Services Ltd.	104008	91.96	9,564,575.68	32.40	3,369,859.20
27	Prime Finance & Investment Ltd.	22680	185.23	4,201,016.40	32.80	743,904.00
28	Phoneix Finance & Investments Ltd.	735500	84.08	61,840,840.00	44.60	32,803,300.00
29	First Lease Finance and Investment Ltd.	19800	106.23	2,103,354.00	40.00	792,000.00
30	Lankabangla Finance Ltd.	93000	77.55	7,212,150.00	59.00	5,487,000.00
31	Midas Financing Ltd.	27500	135.69	3,731,475.00	51.00	1,402,500.00
32	Bangladesh Industrial Finance Co. Ltd.	89000	40.62	3,615,180.00	24.50	2,180,500.00
33	BAY Leasing & Investment Ltd.	11000	73.86	812,460.00	35.30	388,300.00
34	International Leasing and Financial Services Ltd.	525000	65.60	34,440,000.00	20.10	10,552,500.00

Annexure-B

This as referred under note # 9 this Report

SL No	Name of Company	No. Of Shares	Cost Rate	Total Cost	Market Rate	Market Value
NBFI						
36	National Housing Finance and Investment Ltd	39600	110.69	4,383,324.00	37.50	1,485,000.00
37	Uttara Finance Ltd.	70300	116.00	8,154,800.00	82.90	5,827,870.00
38	United Leasing Co. Ltd.	540040	66.01	35,648,040.40	31.20	16,849,248.00
39	Delta Brac Housing Finance Corporation Ltd.	104650	91.20	9,544,080.00	56.00	5,860,400.00
	(B)Sub-Total	2411494		188,466,371.20		89,416,082.80
INVESTMENT						
40	First Janata Bank Mutual Fund	4469000	9.14	40,846,660.00	7.00	31,283,000.00
41	PHP First Mutual Fund	60000	8.63	517,800.00	6.70	402,000.00
42	Aims 1st Mutual Fund	65500	55.17	3,613,635.00	47.70	3,124,350.00
43	ICB AMCL First NRB Mutual Fund	6000	29.01	174,060.00	27.00	162,000.00
44	ICB 3rd NRB Mutual Fund	268000	7.36	1,972,480.00	6.90	1,849,200.00
45	ICB AMCL 1st Mutual Fund	35000	47.38	1,658,300.00	40.60	1,421,000.00
46	IFIC Bank 1st Mutual Fund	20000	9.77	195,400.00	8.00	160,000.00
47	Popular Life First Mutual Fund	140000	9.97	1,395,800.00	7.20	1,008,000.00
	(C) Sub-Total	5063500		50,374,135.00		39,409,550.00
ENGINEERING						
48	BSRM Steels Limited	139000	156.77	21,791,030.00	67.90	9,438,100.00
49	Deshbandhu Polymer Limited	31500	49.25	1,551,375.00	25.90	815,850.00
50	National Tubes Ltd.	53000	110.10	5,835,300.00	41.80	2,215,400.00
51	Aftab Automobiles Ltd.	164875	142.61	23,512,823.75	85.00	14,014,375.00
52	Singer Bangladesh Ltd.	99400	168.34	16,732,996.00	164.10	16,311,540.00
53	BD Lamps Ltd.	212440	195.88	41,612,747.20	119.80	25,450,312.00
54	Atlas Bangladesh Ltd.	14000	214.82	3,007,480.00	161.70	2,263,800.00
55	GPH Ispat Ltd.	6000	63.75	382,500.00	50.10	300,600.00
56	AAMRA Technologis Ltd.	27000	56.51	1,525,770.00	36.70	990,900.00
57	S. Alam Cold Rolled Steels Ltd.	55000	61.01	3,355,550.00	49.10	2,700,500.00
	(D)Sub-Total	802215		119,307,571.95		74,501,377.00
FUEL AND POWER						
58	Meghna Petroleum Limited	475240	129.09	61,348,731.60	158.50	75,325,540.00
59	Jamuna Oil Company Limited	161600	162.91	26,326,256.00	178.50	28,845,600.00
60	Padma Oil Co. Ltd.	40000	284.91	11,396,400.00	187.50	7,500,000.00
61	Summit Power Limited	3041950	64.93	197,513,813.50	53.30	162,135,935.00
62	Titas Gas Transmission & Dist. Co. Ltd.	378000	79.12	29,907,360.00	65.30	24,683,400.00
63	Power Grid Company of Bangladesh Ltd.	1040100	63.86	66,420,786.00	55.60	57,829,560.00
64	MJL Bangladesh Limited	100000	92.45	9,245,000.00	79.70	7,970,000.00
65	Barakatullah Electro Dynamics Ltd.	1475500	39.41	58,149,455.00	32.60	48,101,300.00
66	Dhaka Electric Supply Company Ltd.	58650	91.90	5,389,935.00	72.10	4,228,665.00
67	Linde Bangladesh Limited	15450	575.46	8,890,857.00	549.10	8,483,595.00

Annexure-B

This as referred under note # 9 this Report

SL No	Name of Company	No. Of Shares	Cost Rate	Total Cost	Market Rate	Market Value
FUEL AND POWER						
68	GBB Power Ltd.	20137.5	37.36	752,337.00	33.50	674,606.25
69	Khulna Power Company Limited	735275	58.69	43,153,289.75	49.80	36,616,695.00
	(E)Sub-Total	7541903		518,494,220.85		462,394,896.25
PHARMACEUTICALS						
70	Beximco Pharma Ltd.	436550	82.23	36,129,593.47	55.90	24,403,145.00
71	Square Pharmaceuticals Ltd.	74460	181.34	13,502,576.40	168.60	12,553,956.00
72	Beacon Pharmaceuticals Limited	181000	27.93	5,055,330.00	16.50	2,986,500.00
73	Active Fine Chemicals Limited	292000	65.23	19,047,160.00	72.70	21,228,400.00
74	Salvo Chemical Industry Limited	336053	50.41	16,940,406.53	22.30	7,493,970.75
75	Marico Bangladesh Limited	10000	529.24	5,292,400.00	380.90	3,809,000.00
76	Keya Cosmetic Ltd.	8800	36.52	321,376.00	30.60	269,280.00
77	ACI Limited	90	166.20	14,958.00	140.70	12,663.00
78	ACI Formulations Limited	3000	70.94	212,820.00	73.90	221,700.00
79	Renata Ltd.	6425	962.92	6,186,761.00	739.50	4,751,287.50
	(F)Sub-Total	1348378		102,703,381.40		77,729,902.25
INSURANCE						
80	Progressive Life Insurance Co. Ltd.	89786	217.89	19,563,471.54	116.00	10,415,176.00
81	Eastland Insurance Ltd.	63010	91.84	5,786,838.40	56.60	3,566,366.00
82	Phoenix Insurance Ltd.	14925	117.18	1,748,911.50	58.00	865,650.00
83	Meghna Life Insurance Co. Ltd.	67000	175.83	11,780,610.00	112.80	7,557,600.00
84	Green Delta Insurance Ltd.	126875	201.40	25,552,625.00	73.40	9,312,625.00
85	Pragati Insurance Ltd.	57560	86.78	4,995,056.80	62.40	3,591,744.00
86	Pragati Life Insurance Ltd.	105368	267.72	28,209,120.96	126.00	13,276,368.00
87	Popular Life Insurance Co. Ltd.	48660	251.33	12,229,717.80	158.10	7,693,146.00
88	Peoples Insurance Ltd.	189000	61.31	11,587,590.00	27.50	5,197,500.00
89	Karnaphuli Insurance Ltd.	1200	67.69	81,228.00	31.10	37,320.00
90	Rupali Insurance Ltd.	27000	52.59	1,419,930.00	45.90	1,239,300.00
91	Standard Insurance Limited	285500	45.10	12,876,050.00	42.90	12,247,950.00
92	Agrani Insurance Co. Ltd.	13000	37.32	485,160.00	31.50	409,500.00
93	Delta Life Insurance Ltd.	50	4207.34	210,367.00	4,572.00	228,600.00
94	Dhaka Insurance Limited	12500	96.57	1,207,125.00	52.00	650,000.00
95	Fareast Islami Life Insurance Co. Ltd.	454962.5	189.91	86,401,928.38	106.20	48,317,017.50
	(G)Sub-Total	1,556,396.50		224,135,730.38		124,605,862.50
CEMENT						
96	Heidelberg Cement Bd. Ltd.	46350	268.72	12,455,172.00	264.70	12,268,845.00
97	Confidence Cement Ltd.	7460	115.60	862,376.00	104.90	782,554.00
98	Lafarge Surma Cement Ltd.	217640	33.70	7,334,468.00	32.90	7,160,356.00
99	M.I. Cement Factory Limited	33000	98.15	3,238,950.00	82.90	2,735,700.00
	(H)Sub Total	304450		23,890,966.00		22,947,455.00
CERAMICS SECTOR						
100	Shinepukur Ceramics Ltd.	578000	60.15	34,766,700.00	27.20	15,721,600.00
	Sub Total	578,000		34,766,700.00		15,721,600.00

Annexure-B

This as referred under note # 9 this Report

SL No	Name of Company	No. Of Shares	Cost Rate	Total Cost	Market Rate	Market Value
TEXTILE						
101	Maksons Spinning Mills Limited	78750	31.46	2,477,475.00	17.80	1,401,750.00
102	Malek Spinning Mills Ltd.	195250	45.23	8,831,157.50	25.10	4,900,775.00
103	Metro Spinning Mills Ltd.	6325	41.61	263,156.25	17.10	108,157.50
104	Saiham Textile Ltd.	144000	39.52	5,690,880.00	28.40	4,089,600.00
105	Envoy Textiles Limited	33400	52.89	1,766,526.00	52.40	1,750,160.00
106	Zahintex Industries Limited	149600	50.36	7,533,856.00	30.90	4,622,640.00
	Sub Total	607325		26,563,050.75		16,873,082.50
FOOD AND ALLIED						
107	British American Tobacco Bangladesh Company Ltd.	100	628.76	62,876.00	839.50	83,950.00
108	National Tea Co. Ltd.	50	821.63	41,081.50	774.00	38,700.00
109	Zeal Bangla Sugar Mills Ltd.	20700	21.31	441,117.00	8.80	182,160.00
110	Rangpur Dairy & Food Products Ltd.	286000	34.67	9,915,620.00	25.30	7,235,800.00
111	Fu Wang Food Ltd.	20160	48.65	980,784.00	26.00	524,160.00
	(K)Sub-Total	327010		11,441,478.50		8,064,770.00
SERVICE						
112	Ocean Containers Ltd.	95000	71.48	6,790,600.00	29.90	2,840,500.00
113	Summit Alliance Port Limited	31790	82.82	2,632,847.80	29.50	937,805.00
	Sub Total	126790		9,423,447.80		3,778,305.00
MISCELLANEOUS						
114	Beximco Ltd.	341000	145.77	49,707,570.00	64.40	21,960,400.00
115	Grameen Phone Ltd.	77000	196.00	15,092,000.00	175.00	13,475,000.00
116	ISN Limited	10500	19.43	204,015.00	16.40	172,200.00
117	Unique Hotel & Resorts Ltd.	117550	129.33	15,202,741.50	126.20	14,834,810.00
118	Bangladesh Submarine Cable Company Limited	134450	153.76	20,673,032.00	22.30	2,998,235.00
119	Bata Shoe Company Ltd.	2500	599.87	1,499,675.00	535.70	1,339,250.00
120	Apex adelchi Footwear Ltd.	31200	299.41	9,341,592.00	231.10	7,210,320.00
121	ICB	19350	2057.98	39,821,913.00	1,508.25	29,184,637.50
122	GQ Ball Pen Ltd.	35110	184.62	6,482,008.20	155.50	5,459,605.00
123	Golden Son Ltd.	104500	50.46	5,273,070.00	50.70	5,298,150.00
124	Aramit Limited	2500	251.84	629,600.00	211.60	529,000.00
125	United Airways (BD) Ltd.	7500	30.27	227,025.00	21.00	157,500.00
	883160			164,154,241.70		102,619,107.50
CORPORATE BOND						
126	ACI 20% Convertible Zero Coupon Bonds	1800	809.67	1,457,406.00	810.50	1,458,900.00
127	IBBL Mudaraba Perpetual Bond	100	967.23	96,723.00	992.75	99,275.00
	1,800			1,554,129.00		1,558,175.00
Total	35,448,148	-	-	1,992,787,185	-	1,409,670,060

Annexure-B

This as referred under note # 9 this Report

SL No	Name of Company	No. Of Shares	Cost Rate	Total Cost	Market Rate	Market Value
Part-B						
Not available for Sale						
128	Hamid Fabrics Ltd.	1,400,000	36	50,400,000	36.00	50,400,000.00
129	Fiber Shine Ltd.	500000	10	5,000,000.00	10.00	5,000,000.00
130	Bangladesh Building System Ltd. (BBS)	600000	10	6,000,000.00	10.00	6,000,000.00
131	National Feed Mills Ltd.	250000	10	2,500,000.00	10.00	2,500,000.00
Total		2,750,000		63,900,000.00		63,900,000.00
Grand Total		38,198,148		2,056,687,185.00		1,473,570,059.55

Statement of Investment Made During the Year-2012

Annrxure-C

This as referred under note # 9.01 this Report

SL No	Name of Company	No. of Shares	Cost Price	Total Taka
1	First Janata Bank Mutual Fund	255,500.00	6.21	1,586,412.03
2	AB Bank Limited	11,650	48.78	568,296.06
3	Active Fine Chemicals Ltd.	496,100	61.59	30,556,917.94
4	Apex tannery	100	88.78	8,877.72
5	Aramit Cement	2,500	251.84	629,607.47
6	ACI limited	50	148.80	7,439.85
7	ACI Formulation	3,000	70.94	212,824.80
8	Bangladesh Industrial finance company Ltd	70,500	36.26	2,556,621.59
9	Barakatullah Electro Dynamics Limited	1,464,000	44.75	65,508,838.20
10	Beximco Pharmaceuticals Ltd.	312,000	97.46	30,406,864.83
11	Becon Pharmaceuticals Ltd.	181,000	27.93	5,055,290.40
12	Brack Bank Ltd.	66,000	35.35	2,333,397.90
13	BSRM Steels Limited	33,000	104.43	3,446,249.90
14	City Bank Ltd.	219,650	31.70	6,964,445.32
15	Delta Brac Housing Finance Corporation Ltd.	37,000	73.55	2,721,311.80
16	Dutch Bangla bank Ltd.	6,000	126.34	758,032.75
17	Eastern Bank Ltd.	10,000	54.59	545,861.25
18	Exim Bank Ltd.	213,156	22.94	4,889,898.28
19	Grameenphone Ltd.	122,000	184.80	22,545,587.75
20	Heidelberg Cement Bangladesh Ltd.	34,050	239.34	8,149,504.64
21	Confidence cement Ltd.	7,460	115.60	862,383.33
22	ICB Islami Bank Ltd.	152,500	8.04	1,225,996.80
23	Jamuna Bank Ltd.	2,000	28.17	56,340.50
24	Jamuna oil Company Ltd.	151,100	222.03	33,548,392.43
25	Khulna Power Company Ltd.	113,100	54.55	6,170,146.91
26	Power Grid Company of Bangladesh Ltd	721,000	68.11	49,110,124.20
27	Dhaka Electricity Supply Company Ltd.	24,250	90.23	2,188,167.60
28	Lafarge Surma Cement Ltd.	2,524,000	34.51	87,107,414.44
29	Linde (BD) Ltd.	9,900	540.31	5,349,061.50
30	Meghna Petroleum Ltd.	337,200	191.73	64,650,955.69
31	MI Cement Factory Ltd	55,000	97.42	5,358,290.48
32	National Bank Ltd.	89,800	32.88	2,952,927.80
33	NCC Bank Ltd.	21,500	28.74	617,941.02
34	National Tubes Ltd.	13,400	56.72	760,047.06
35	Ocean Containers Ltd.	6,900	51.93	358,285.14
36	Pragati Insurane Ltd.	31,200	79.26	2,473,042.21
37	Pubali Bank Ltd.	60,000	37.97	2,278,023.54
38	R.A.K Ceramics (BD) Ltd.	23,000	63.68	1,464,532.20
39	Shine Pukur Ceramics Ltd.	82,000	38.91	3,190,340.69
40	Singer BD Ltd.	109,900	170.07	18,690,664.94
41	Social Islami Bank Ltd.	85,000	22.81	1,939,210.83
42	SouthEast Bank Ltd.	84,000	23.12	1,941,669.93
43	Shahjalal Islami Bank	23,000	28.98	666,630.60
44	Square textile	8,500	115.53	981,989.09
45	Sumit Power Ltd.	2,011,500	62.42	125,547,889.30
46	Summit Alliance Port Ltd.	5,000	47.74	238,676.40
47	Trust bank First Mutual Fund	257,000	8.27	2,126,235.20

SL No	Name of Company	No. of Shares	Cost Price	Total Taka
48	Trust Bank Ltd.	229,500	28.55	6,552,131.24
49	United Leasing Company Ltd.	81,200	49.07	3,984,412.92
50	Uttara Bank Ltd.	106,875	51.95	5,552,121.23
51	IDLC Finance Ltd.	1,000	124.05	124,047.60
52	Peoples Leasing and Finance Services Ltd.	2,000	39.33	78,657.00
53	Phoenix Finance & Investment Ltd.	15,300	70.40	1,077,099.90
54	Bay Leasing & Investment Ltd.	5,000	47.90	239,478.00
55	Uttara Finance Ltd.	39,500	109.83	4,338,389.46
56	Investment Corporation Bangladesh Ltd.	8,155	2,102.85	17,148,754.09
57	Aftab Automobiles Ltd.	17,600	120.21	2,115,717.99
58	GPH Ispat Ltd.	180,000	76.96	13,852,249.20
59	Reliance One 1st Mutual Fund	10,000	8.94	89,428.50
60	Aims 1st Mutual Fund	166,500	43.73	7,280,957.85
61	ICB AMCL 2nd Mutual Fund	122,500	7.94	972,090.30
62	Fareast Islami Life Insurance co. Ltd.	69,150	177.78	12,293,157.23
63	Phoenix Insurance Ltd.	1,800	69.14	124,448.40
64	Eastland Insurance Ltd.	23,000	76.92	1,769,151.24
65	Meghna Life Insurance Co. Ltd.	55,500	153.70	8,530,186.32
66	Progressive Life Insurance Co. Ltd.	16,500	172.17	2,840,870.40
67	Pragati Life Insurance Co. Ltd.	11,000	205.10	2,256,053.10
68	Popular Life Insurance Co. Ltd.	8,000	238.28	1,906,204.80
69	Dhaka Insurance Ltd.	5,000	68.28	341,381.40
70	Rupali Insurance Ltd.	27,000	52.59	1,419,934.20
71	Standard Insurance Ltd.	291,800	46.46	13,558,462.80
72	Delta Life Insurance Co. Ltd.	250	4,207.34	1,051,834.47
73	Agrani Insurance Ltd.	13,000	37.32	485,168.40
74	Square Pharmaceuticals Ltd.	46,660	239.91	11,194,108.55
75	Reneta Limited	750	992.47	744,355.74
76	Beximco Limited	48,900	108.78	5,319,127.02
77	British American Tobacco Bangladesh Company Ltd.	5,850	626.81	3,666,824.01
78	Apex Adelchi Footwear Ltd.	5,800	253.44	1,469,954.04
79	National Tea Ltd.	50	821.64	41,082.00
80	Rangpur Dairy and Food Products Ltd.	525,800	35.08	18,445,958.28
81	Bata Shoe Co. Ltd.	300	491.98	149,398.20
82	GQ ballpen Ltd.	23,850	188.93	4,506,164.34
83	Envoy Textiles Ltd.	77,000	55.28	4,256,676.36
84	Tallu Spinning Mills Ltd.	20,000	85.95	1,718,931.00
85	Malek Spinning Mills Ltd.	62,000	29.86	1,851,195.00
86	Makson Spinning Mills Ltd.	50,000	21.44	1,072,140.00
87	RN Spinning Mills Ltd.	5,000	34.87	174,348.00
88	Saiham Cotton Mills Ltd.	200,000	30.07	6,014,079.15
89	Saiham Textile Ltd.	144,000	39.52	5,691,209.70
90	Zahintex Industries Limited	136,000	55.39	7,533,537.00
91	Bangladesh submarine cable Company Ltd.	641,500	84.16	53,987,158.80
92	Titag Gas Transmission & Dist. Co. Ltd.	83,500	76.37	6,376,527.60
93	MJL Bangladesh Ltd.	87,000	89.34	7,772,654.28
94	Padma Oil Co. Ltd.	41,000	290.42	11,907,277.02
95	GBB Power Ltd.	82,800	35.23	2,917,082.52
96	Golden Son Ltd.	104,500	50.46	5,273,025.00

SL No	Name of Company	No. of Shares	Cost Price	Total Taka
97	Islami Bank Bangladesh Ltd.	29,800	45.38	1,352,239.08
98	United Airways (BD) Ltd.	41,000	25.30	1,037,359.52
99	One Bank Ltd.	59,000	22.01	1,298,692.20
100	Al Arafa Islami Bank Ltd.	88,000	27.07	2,381,804.10
101	Standard Bank Ltd.	632,500	21.17	13,387,872.30
102	Lanka Bangla Finance Ltd.	94,000	77.51	7,286,043.00
103	Deshbandhu Polymer Limited	12,750	38.64	492,678.39
104	S. Alam Cold Rolled Steels Ltd.	85,000	59.52	5,058,997.80
105	AAMRA Technologis Ltd.	244,000	44.23	10,791,715.35
106	Atlas Bangladesh Ltd.	15,000	214.82	3,222,241.62
107	Keya Cosmetic Ltd.	24,500	40.18	984,314.70
108	Unique Hotel & Resorts Ltd.	137,300	130.44	17,908,806.24
109	Information Services Network Ltd.	10,500	19.43	204,057.30
110	PHP 1st Mutul Fund	10,000	7.41	74,148.00
111	ICB 1st NRB Mutual Fund	6,000	29.01	174,047.40
112	ICB 2nd NRB Mutual Fund	228,500	13.45	3,072,482.70
113	ICB 3rd NRB Mutual Fund	1,266,500	5.49	6,950,122.50
114	ICB AMCL 1st Mutual Fund	35,000	47.06	1,646,937.30
115	ICB AMCL Islamic Mutual Fund	15,000	23.71	355,659.46
116	IFIC 1st Mutul Fund	20,000	9.77	195,390.00
117	ACI Zero Coupon Bond	18	807.45	14,534.01
118	IBBL Mudaraba Perpetual Bond	100	967.28	96,728.07
Sub-total		17,500,324		961,359,733.00
Investment on Placement & Preferential share:				
119	Fiber Shine Ltd	500,000	10.00	5,000,000.00
120	Bangladesh Building System Ltd.	600,000	10.00	6,000,000.00
121	GBB Power Ltd.	189,590	40.00	7,583,600.00
122	National Feed Mills Ltd.	250,000	10.00	2,500,000.00
Sub-total		1,539,590		21,083,600.00
Investment on Right share:				
123	Trust Bank Ltd.	442,000	20	8,840,000.00
124	Tallu Spinning Mills Ltd.	30,000	10	300,000.00
125	Islami Finance and Investment Ltd.	3,660	10	36,660.00
		475,660		9,176,660.00
Total		19,515,574		991,619,993.00

STATEMENT OF PROFIT ON SALE OF MARKETABLE SECURITIES DURING- 2012

For the year ended 31st December, 2012.

Annexure-D

This as referred under note # 27.00 this Report

SL. NO	COMPANY NAME	SHARE SALE	SALE AMOUNT	INV. AT COST	CAPITAL GAIN
1	Dutch Bangla Bank Ltd	6000	978,148.48	935,400.00	42,748.48
2	Meghna Petroleum Ltd	1014500	218,440,732.15	156,034,915.00	62,405,817.15
3	MI Cement Factory Ltd	68600	7,980,308.01	6,913,720.00	1,066,588.01
4	United Airways (BD) Ltd.	2688256	58,906,521.78	40,609,711.84	18,296,809.94
5	Uttara Bank Ltd	100375	5,716,730.90	5,216,511.66	500,219.24
6	1st Janata Mutual fund	2986000	27,605,924.26	27,137,315.00	468,609.26
7	City Bank Ltd	202150	7,991,995.65	6,970,250.00	1,021,745.65
8	Pubali Bank Ltd	56750	2,194,109.33	2,048,120.00	145,989.33
9	Singer Bangladesh Ltd	10500	2,171,828.12	1,956,836.00	214,992.12
10	National Tea Company Ltd	1100	677,077.60	596,508.00	80,569.60
11	RAK Ceramics Ltd	29500	2,057,656.70	1,871,120.00	186,536.70
12	Islami Bank Ltd	285100	14,465,850.32	13,791,056.00	674,794.32
13	Dhaka Bank Ltd	19500	681,184.90	647,010.00	34,174.90
14	Jamuna Oil Company Ltd	716600	182,365,528.02	141,552,185.00	40,813,343.02
15	Grameen Phone Ltd	80000	15,909,796.64	14,524,290.00	1,385,506.64
16	Summit Power Ltd	272800	20,416,545.08	18,503,170.00	1,913,375.08
17	Khulna Power Company Ltd	667100	41,264,655.30	39,482,663.00	1,781,992.30
18	Square Textile Ltd	10900	1,452,529.12	1,335,468.00	117,061.12
19	Rangpur Dairy & Food Products Ltd.	239800	9,088,825.92	8,531,600.00	557,225.92
20	Lafarge Surma Cement Ltd.	3984500	143,855,811.80	131,566,605.00	12,289,206.80
21	Titas Gas	308500	27,861,864.60	25,547,280.00	2,314,584.60
22	Dhaka Electric Supply Co. Ltd.	4500	559,628.50	538,605.00	21,023.50
23	Brac Bank Ltd.	1500	51,496.80	61,395.00	(9,898.20)
24	Eastern Bank Ltd.	40000	1,985,521.00	1,903,200.00	82,321.00
25	Uttara Finance Ltd.	450	81,736.20	78,066.00	3,670.20
26	S. Alam Cold Rolled	30000	1,851,789.00	1,703,600.00	148,189.00
27	Square Pharmaceuticals Ltd.	2000	548,094.64	513,060.00	35,034.64
28	Power Grid Company of Bangladesh Ltd	13500	973,050.00	957,529.00	15,521.00
29	Eastland Insurance	10800	1,179,196.88	1,084,536.00	94,660.88
30	Active Fine Chemicals Ltd.	683000	48,935,981.90	42,685,015.00	6,250,966.90
31	Bangladesh Lamps Ltd.	500	97,903.80	97,940.00	(36.20)
32	Barkatullah Electro Dynamic Ltd	188600	11,013,508.84	9,508,254.00	1,505,254.84
33	GQ Ballpen Ltd.	41050	8,724,635.76	8,077,043.50	647,592.26
34	Tallu Spinning Mills Ltd.	50000	2,130,231.00	2,019,150.00	111,081.00
35	Beximco Pharmaceuticals Ltd.	10000	1,027,940.00	1,000,200.00	27,740.00
36	IBBL Mudaraba Perpetual Bond	1000	1,008,992.97	992,580.00	16,412.97
37	Trust Bank Ltd.	52500	1,456,581.00	2,030,175.00	(573,594.00)
38	AL Arafat Islami Bank Ltd.	10000	294,709.40	285,100.00	9,609.40
39	Padma Oil Co. Ltd.	1000	518,960.00	511,020.00	7,940.00
40	GBB Power Ltd.	259800	10,573,510.60	9,760,722.00	812,788.60
41	GPH Ispat Ltd.	175000	14,929,381.40	13,469,855.00	1,459,526.40
42	Bangladesh Submarine Cables Companies Ltd.	511100	40,892,191.72	33,314,024.00	7,578,167.72
43	AMRA Technology Ltd.	228000	12,406,462.35	9,523,922.50	2,882,539.85
44	AIMS 1st Mutual Fund	101000	4,050,582.60	3,667,610.00	382,972.60
45	British American Tobacco Bangladesh Company Ltd.	7750	5,674,887.48	4,872,812.50	802,074.98

Annrxure-D

This as referred under note # 27.00 this Report

SL. NO	COMPANY NAME	SHARE SALE	SALE AMOUNT	INV. AT COST	CAPITAL GAIN
46	Keya Cosmetics Ltd.	16500	699,747.70	664,905.00	34,842.70
47	Relaience One Mutual Fund.	19500	192,663.90	184,860.00	7,803.90
48	RN Spinning Mills Ltd.	5000	192,115.00	174,350.00	17,765.00
49	Saiham Cotton Mills Ltd.	200000	8,183,849.50	6,039,200.00	2,144,649.50
50	Standard Insurance Ltd.	16000	823,100.00	681,645.00	141,455.00
51	Trust Bank 1st Mutual Fund	377000	3,631,422.60	3,202,045.00	429,377.60
52	ICB 2nd NRB Mutual Fund	306000	4,859,161.70	4,296,240.00	562,921.70
53	ICB AMCL 2nd Mutual Fund	122500	1,129,985.50	971,650.00	158,335.50
54	ICB Islamic Mutual Fund	15000	359,280.00	355,650.00	3,630.00
55	ICB 3rd NRB Mutual Fund	998500	7,756,555.00	4,978,845.00	2,777,710.00
56	Lanka Bangla Finance Ltd.	1000	76,147.40	74,290.00	1,857.40
57	Unique Hotel & Resorts Ltd.	21400	2,985,247.54	2,705,546.00	279,701.54
58	Atlas Bangladesh Ltd.	1000	229,440.20	214,820.00	14,620.20
59	PHP 1st Mutual Fund	109000	1,068,359.00	966,830.00	101,529.00
60	ACI Ltd.	500	71,856.00	83,110.00	(11,254.00)
61	Apex Tannery Ltd.	100	8,982.00	8,878.00	104.00
62	Envoy Textile Ltd.	47000	2,531,127.44	2,490,060.00	41,067.44
63	Delta Lif Insurance Co. Ltd.	200	875,745.00	841,466.00	34,279.00
		18427781	998,725,384.00	823,361,539.00	175,363,845.00

Statement Of Dividend Income

For the year ended 31st December, 2012.

Annexure-E

This as referred under note # 28.00 this Report

SL	Particulars	Taka
1	Dividend Income (a)	13,330,615.01
2	Dividend Receivable (b)	8,058,700.00
3	Total Fraction Bonus (c)	9.99
	Total Dividend Income	21,389,325.00

(a) Statement Of Dividend Income

S.L NO	Name Of The Company	No of Share Value	Face	Rate Of Dividend	TDS	Dividend Income (TK.)
1	Meghna Petroleum Ltd.	789000	10	35.00%	552,300.00	2,761,500.00
2	Marico BD Ltd.	10000	10	100.00%	20,000.00	100,000.00
3	Grameen Phone	55000	10	65.00%	71,500.00	357,500.00
4	Dutch Bangla Ltd.	20000	10	40.00%	16,000.00	80,000.00
5	British American Tobacco Bangladesh Company Ltd.	2000	10	370.00%	7,400.00	74,000.00
6	United Leasing Company Ltd.	448200	10	8.00%	67,230.00	336,150.00
7	Southeast Bank Ltd.	1320000	10	15.00%	396,000.00	1,980,000.00
8	Summit Alliance Port Ltd.	28900	10	10.00%	5,780.00	28,900.00
9	Dhaka Bank Ltd.	15000	10	5.00%	1,500.00	7,500.00
10	Pubali Bank Ltd.	15000	10	5.00%	1,500.00	7,500.00
11	Linde BD Ltd.	6000	10	100.00%	12,000.00	60,000.00
12	Islami Bank Bangladesh Ltd.	300000	10	7.00%	21,000.00	210,000.00
13	AB Bank Ltd.	250000	10	5.00%	25,000.00	125,000.00
14	Apex Adelchi Ltd.	25400	10	45.00%	22,860.00	114,300.00
15	Mutual Trust Bank Ltd.	406500	10	12.00%	97,560.00	487,800.00
16	Aramit Cement Ltd.	850	10	50.00%	850.00	4,250.00
17	Bay Leasing Ltd.	5000	10	15.00%	1,500.00	7,500.00
18	NCC BANK Ltd.	40000	10	10.00%	8,000.00	40,000.00
19	Reneta Ltd.	4700	10	60.00%	5,640.00	28,200.00
20	Heidelberg Cement Bangladesh Ltd.	20000	10	45.00%	18,000.00	90,000.00
21	Uttara Bank Ltd.	10000	10	20.00%	4,000.00	20,000.00
22	RAK Ceramics Ltd.	25000	10	15.00%	7,500.00	37,500.00
23	Eastland Insurance Ltd.	40010	10	40.00%	32,008.00	160,040.00
24	GQ Ball Pen Ltd.	29050	10	10.00%	5,810.00	29,050.00
25	Bata Shoe Co. Ltd.	2200	10	105.00%	4,620.00	23,100.00
26	Pragati Insurance Ltd.	43600	10	15.00%	13,080.00	65,400.00
27	Trust Bank Ltd.	2210000	10	10.00%	442,000.00	2,210,000.00
28	BSRM Steel Ltd.	132000	10	15.00%	39,600.00	198,000.00
29	Social Islami Bank Ltd.	120000	10	10.50%	25,200.00	126,000.00
30	Linde BD Ltd.	11000	10	200.00%	44,000.00	220,000.00
31	Singer BD Ltd.	19900	10	50.00%	19,900.00	99,500.00
32	Singer BD Ltd.	1000	10	30.00%	600.00	3,000.00
33	Grameen Phone Ltd.	65000	10	90.00%	117,000.00	585,000.00
34	Prime Bank Ltd.	25000	10	10.00%	5,000.00	25,000.00
35	MJL BD Ltd.	20000	10	15.00%	6,000.00	30,000.00
36	Peoples Leasing and Finance Services Ltd.	92734.3	10	5.00%	9,273.00	46,367.01

S.L NO	Name Of The Company	No of Share	Face Value	Rate Of Dividend	TDS	Dividend Income (TK.)
37	ICB AMCL 1st NRB Mutual Fund	6000	10	37.00%	-	22,200.00
38	ICB AMCL 2nd NRB Mutual Fund	205500	10	23.00%	89,530.00	472,650.00
39	ICB AMCL Islamic Mutual Fund	15000	10	36.00%	5,800.00	54,000.00
40	PHOENIX INSURANCE	12500	10	15.00%	3,750.00	18,750.00
41	AIMS 1st Mutual Fund	100000	10	20.00%	35,000.00	200,000.00
42	Trust Bank 1st Mutual Fund	377000	10	5.00%	32,700.00	188,500.00
43	Square Pharma	47000	10	25.00%	23,500.00	117,500.00
44	ICB AMCL 2nd NRB Mutual Fund	122500	10	5.00%	7,250.00	61,250.00
45	Meghna Life Insurance Co. Ltd.	40000	10	30.00%	24,000.00	120,000.00
46	Karnafuli Insurance Co. Ltd.	1200	10	15.00%	360.00	1,800.00
47	GBB Power Ltd.	30190	10	5.00%	3,019.00	15,095.00
48	Fareast Islami Life Insurance co. Ltd.	349050	10	12.50%	86,262.00	436,313.00
49	British American Tobacco Bangladesh Company Ltd.	100	10	100.00%	100.00	1,000.00
50	Marico BD Ltd.	10000	10	100.00%	20,000.00	100,000.00
51	Unique Hotel & Resort Ltd.	11000	10	15.00%	3,300.00	16,500.00
52	Delta Brac Housing Ltd.	91000	10	10.00%	18,200.00	91,000.00
53	Saiham Cotton Ltd.	200000	10	10.00%	40,000.00	200,000.00
54	Investment Corporation Ltd.	14000	100	25.00%	70,000.00	350,000.00
55	GPH Ispat Ltd.	5000	10	10.00%	1,000.00	5,000.00
56	Bangladesh Submarine Cables Co. Ltd.	40500	10	20.00%	16,200.00	81,000.00
	Total Dividend Received				2,607,182.00	13,330,615.01
(b) Statement Of Dividend Receivable						
S.L NO	Name Of The Company	No of Share	Face Value	Rate Of Dividend		Dividend Income (TK.)
1	Deshbandhu Polymer Ltd.	30000	10	5%		15,000.00
2	Dhaka Electric Supply Co. Ltd.	51000	10	10%		51,000.00
3	Saiham Textile Ltd.	85000	10	15%		127,500.00
4	Zahin textile Ltd.	136000	10	10%		136,000.00
5	National Tubes Ltd.	50000	10	10%		50,000.00
6	Power Grid Company of Bangladesh Ltd	941000	10	10%		941,000.00
7	MI Cement Ltd.	15000	10	35%		52,500.00
8	Atlas BD Ltd.	14000	10	75%		105,000.00
9	Titas Gas Transmission and Distribution Co. Ltd.	378000	10	30%		1,134,000.00
10	Jamuna Oil Ltd.	127000	10	45%		571,500.00
11	Envoy Textile Ltd.	68000	10	15%		102,000.00
12	Meghna Petroleum Ltd.	382800	10	45%		1,722,600.00
13	Padma Oil Ltd.	38000	10	65%		247,000.00
14	ACI Ltd.	450	10	80%		3,600.00

S.L NO	Name Of The Company	No of Share Value	Face	Rate Of Dividend	TDS	Dividend Income (TK.)
15	Hamid Fabrics (Placement)	1400000	10	20%		2,800,000.00
Total Dividend Receivable						8,058,700.00
(c) Fraction Bonus Share						
S.L NO	Name Of The Company	No of Share	Face Value	Rate Of Dividend		Dividend Income (TK.)
1	Salvo Chemical Ltd.	0.5	10			9.99
Total Fraction Bonus Share Received (in tk)						9.99

JANATA EXCHANGE COMPANY s.r.l con socio unico

Sede Legale : Roma –Piazza Vittorio Emanuele II, 31

Capitale sociale Euro 600,000,00 I.V.

Numero registro imprese : 06932451005-R.E.A 998997

Codice Fiscale : 06932451005 Partita Iva: 06932451005

n. iscrizione IdP : 326561

Report of the Statutory Board of Auditors to Shareholders- pursuant to article 2429 co. 2 of the Civil Code

Dear Sir,

During the year ended on 31-12-2012 we did our activity on the basis of the provisions of the law and the Rules of the Board of Statutory Auditors issued by the National Board of Accountants and Auditors and in accordance with the instructions given by the Bank of Italy.

The Board of Auditors during the year carried out the following activities.

- Ensuring compliance with the law and article of association without relieving comments and/or exceptions;
- Participating on the basis of the provisions of articles of association the Shareholders meetings and the Board of Directors meetings receiving adequate information about the activities and operations of the most significant economic financial and equity transactions carried out by the Company. None act not in compliance with the law and articles of association was found and or manifestly imprudent or reckless and /or compromise the integrity of corporate assets the number and frequency of meetings of the Board of Directors is deemed adequate to importance of the issues covered;
- Acquiring knowledge and monitoring as for the responsibility the adequacy of the organizational structure of the Company, in compliance with the principles of correct administration by gathering information from the heads of the respective departments Evaluating and monitoring the adequacy of the internal control system and the administrative and accounting system and of their reliability in correctly representing management events;
- Evaluating and monitoring the adequacy of the accounting system also by meeting and/or interviews with the auditor responsible for the legal audit and the a mutual exchange of relevant data and Company's information. There were no indications and/or information that need to be highlighted in this report.

In relation to the activities carried out the Board considers it appropriate to provide the following additional clarifications.

• Adequacy of organizational structure

During 2012, the Board called for the replacement of the persons nominated for the internal audit function, anti money laundering risk managers and compliance and in the period between December 2012 and January 2013 the Company provided for the appointment of new figures with the most qualified professional and suitable profiles.

In particular during 2012 the Board found that the systems of internal controls and of functions involved therein were not sufficiently adequate to the new regulatory requirement and urged members of the company work on adaption. The Board however reserves to assess, during its audits, the work of the new figures named, acquiring and evaluating information at least every month.

• Adequacy of internal control system and accounting system

The Audit and the External Auditor have reported, within their respective competencies in the periodic reports, some critical issues which the Board of Auditors has noted and discussed with the Board of Directors and the sole Shareholder

• Compliance with anti-money laundering pursuant to Legisl. Decree on 231/2007

As already mentioned the function of anti-money laundering during the year was the subject of interventions and inspections by the competent corporate functions and control figures in order to assess and plan appropriate actions to maintain garrison adequate and compliant with the legislation. The Board met, during the year, the functions and roles relevant to risk money laundering some critical issues and gaps have emerged for the completion of the processes so that it was decided to replace the person on charge. The Board urged the person currently designated as anti-money laundering responsible to put in place timely action in order to solve the problems found and a hoped adjustment in compliance with the provisions of legislation. The Board will keep on a constant monitoring of the garrison and processes

• **Institutes of payment pursuant to Legislative decree 11/2010**

Bank of Italy has authorized the Company to the provision of payment service, enrolling Janata Exchange Company Srl. As "Pure" Institute of payment in the register of payment institution in art. 114 septies of Financial Decree

During activities supervisory, there were no further significant events that would require reporting to the supervisory or mentioned in this report during the year no complaints pursuant to art 2408 and 2409 of the Civil Code have been received.

FINANCIAL STATEMENTS

We examined the financial statements for the year ended 31-12-2012 approved by the Board of Directors on January 30, 2013 and showing a loss of Euro 166.380 on which we report as follows

The draft budget, regularly transmitted to the Board of Auditors together with the Directors Report on operations has prepared on the basis of the instructions referred to the Governor of the Bank of Italy on 13 March 2013. Instructions for the preparation of financial statement and statement of financial intermediaries pursuant to art 107 and prepared to application of international Accounting Standards LAS/IFRS in force at the reporting date. The balance sheet which shows an operating loss of Euro 166.380 is summarized as follows

TOTAL ASSETS	2.042.503
LIABILITIES AND PROVISIONS	1.613.405
CAPITAL	600.000
RESERVES	-2.456
OPERATING PROFIT/LOSS	-166.380

This result for the year is reflected in the Profit and loss Account. Summarized as follows

NET BANKING INCOME	11.967
PROFIT/LOSS FROM OPERATIONS	-482.658
TAXES	1.227
OPERATING LOSS	166.380

As the Board of Statutory Auditors has not been delegated to the audit of the financial statements, we monitored the general setting. Its compliance regarding the preparation, filing and publication and in general to its conformity to the law with regard to the form content, consistency with the facts and information of which we are aware after participation in meetings of the governing bodies and in the exercise of our duties of supervision and control with reference to all these abovementioned activities there are no matters to report.

We have also verified the compliance with provision of law concerning the preparation of the Directors' Report on Operation monitoring in particular the existence of the mandatory content in accordance with art 2428 cc and assessing the completeness and clarity of information in the light of the principles of truth fairness and clarity provided by law. Also in this respect there are no matters to report.

In terms of valuations, the Board notes that based on the information and documents received for the financial statements items there were not have been necessary exception to the general criteria of a true and fair view of the financial and economic situation of the company based on Article 2423 co. 4 of the Civil Code.

The company has not recognized for the year 2012 costs falling within the context of that provision of article 2426 co. 4 nr 5 and 6 of the Civil Code.

The Annual Report to the Financial statements prepared by the External Auditor shows request for information relating to financial relationships with the Company Parent, specially referred to seconded staff costs and the consequent debt /credit relationships between the companies

The Financial Statements for the year ended December 31, 2012 can be considered compliant with laws relating to preparing criteria and so it has been drawn up clearly and give a true and fair view of the financial position and results of operations of the Company

Everything considered, the Statutory Board of Auditors calls on the Assembly to approve the draft in exam and the allocation of the loss as proposed by the Board of Directors.

February 27, 2013

The Board of Auditors

PAOLA LURETTI-President

CLARA PLEBANI-Auditor

GIORGIA CARRARESE-Auditor

BALANCE SHEET AS ON 31 December 2012

	2012 URO	2011 URO
ASSETS		
Cash in hand	48,732	33,534
Receivable with banks		
At sights	336,130	327,792
a) Total receivable with banks	336,130	327,792
Bonds & other fixed income securities:		
Bank securities	146,250	150,000
Shares and other variable dividend bearing securities	151,962	151,996
b) Total Fixed Income bonds & other securities:	298,212	301,996
Intangible Assets:		
Facility	-	15,954
Others	300	900
Total Intangible Assets:	300	16,854
Tangible assets	302,310	301,856
Other	1,056,819	343,002
c) Total tangible Assets:	1,359,129	644,858
Accrued assets and Prepaid Expenses		
Prepaid expenses	-	-
d) Total accrued assets and prepaid expenses	-	-
Total Assets:	2,042,503	1,325,034
LIABILITIES:		
Deposit from Financial Institutions		
Time deposit and demand deposit	989,900	452,638
Total Deposit from Financial Institution	989,900	452,638
Other Liabilities	102,761	191,473
	102,761	191,473
Accrued Liabilities:		
Retirement obligation for employees	79,134	73,867
Total Accrued Liabilities	79,134	73,867
Provision for risks & charges:		
Other provisions	-	-
Subsidiary Liabilities (credit from JBL)	439,544	-
Total provisions for risks & charges	439,544	-
Capital	600,000	600,000
	600,000	600,000
Reserve:		
Legal Reserve	353	-
Other Reserve	(9,512)	-
Total Reserve	(9,159)	-
Earlier Operating Profit (Loss)	6,703	-
Operating Profit (Loss) for the year	(166,380)	7,056
Total Liabilities & Capital :	2,042,503	1,325,034

STATEMENT OF PROFIT & LOSS For the Year ended December 31, 2012

	2012 (URO)	2011 (URO)
Expenses:		
Interest expenses and similar charges	21,681	23,718
Administrative Costs:		
a. Salaries & wages	114,459	110,362
b. Social security cost	48,047	32,337
c. Provision for retirement payment	-	21,541
d. Other administrative costs	264,536	242,967
Total administrative costs:	427,042	407,207
Value adjustment on tangible & intangible assets	18,841	14,894
Loss on financial assets for trading	-	-
Non current charges	36,775	171,244
Taxes on the income of the year	1,227	3,527
Total expenses	505,566	620,590
Operating Profit/ (Loss) of the year:	(166,380)	7,056
REVENUES:		
Active Interests & Assimilable Proceeds:		
Fixed interest- securities	3,000	3,000
Others	42	60
Total Interest income & similar revenue	3,042	3,060
commission income	324,177	284,793
Profit from financing activities	-	113,128
Gain on non current assets	11,967	226,665
Total Revenues:	339,186	627,646

Branch Network as on 31 December 2012

Local Office

Janata Bhaban Corporate

Corporate - I Branches

Sl	Division Name	Branch Name
1	Barisal	Barisal Corp.
2	Chittagong	Laldighi East Corp.
3		Sk. Mujib Road Corp.
4	Dhaka North	Foreign Exchange Corp.
5		Kamal Ataturk Avenue Corp.
6		Ramna Corp.
7	Dhaka South	B.B Road Corp.
8		Dilkusha Corp.
9		Imamgonj Corp.
10		Motijheel Corp.
11	Khulna	Khulna Corp.

Corporate - II Branches

CHITTAGONG

Sl	Branch Name	Grade
1	Asadgonj Corp.	Cor-2
2	Cox'S Bazar Corp.	Cor-2
3	Dewanhat Corp.	Cor-2
4	Foreign Exchange Corp. (Ctg)	Cor-2
5	Khatungonj Corp.	Cor-2
6	New Market Corp.	Cor-2
7	Port Corp. (Ctg)	Cor-2
8	Sadharan Bima Bhaban Corp.	Cor-2
9	Wasa Corp. (Ctg.)	Cor-2
	Sub Total	9

COMILLA

10	A.K.Fazlul Haq Road Corp.	Cor-2
11	Brahmanbaria Corp.	Cor-2
12	Comilla Corp.	Cor-2
13	Feni Corp.	Cor-2
14	Lakshmipur Corp.	Cor-2
15	Maizdee Court Corp.	Cor-2
	Sub Total	6

DHAKA NORTH

16	Dhaka University Campus Corp.	Cor-2
17	Dhanmondi Corp.	Cor-2
18	Elephant Road Corp.	Cor-2
19	Faridpur Corp.	Cor-2
20	Farmgate Corp.	Cor-2
21	Gazipur Corp.	Cor-2
22	Gopalganj Corp.	Cor-2
23	Gulshan Circle-1 Corp.	Cor-2
24	Gulshan Circle-2 Corp.	Cor-2
25	Kawran Bazar Corp.	Cor-2
26	Manikgonj Corp.	Cor-2
27	Moghbaria Corp.	Cor-2
28	Mohakhali Corp.	Cor-2
29	Mohammadpur Corp.	Cor-2
30	Mouchak Market Corp.	Cor-2
31	Polli Biddutaion Board (Reb) Corp.	Cor-2
32	Rajani Gandha Super Market Corp.	Cor-2
33	Rupashi Bangla Hotel Corp.	Cor-2
34	Satmosjid Road Corp.	Cor-2
35	Sher-E-Bangla Nagar Corp.	Cor-2
36	Tongi Corp.	Cor-2
37	Uttara Model Town Corp.	Cor-2
	Sub Total	22

DHAKA SOUTH

38	Abdul Gani Road Corp.	Cor-2
39	Gandaria Corp.	Cor-2
40	N.R.B. Corp.	Cor-2
41	Nagar Bhaban Corp.	Cor-2
42	Narshingdi Corp.	Cor-2
43	Nawabpur Road Corp.	Cor-2
44	Netaigonj Corp.	Cor-2
45	Postagola Corp.	Cor-2
46	Rajarbagh Corp.	Cor-2
47	Rajuk Bhaban Corp.	Cor-2
48	Shantinagar Corp.	Cor-2
49	Topkhana Road Corp.	Cor-2
50	Wapda Corp.	Cor-2
51	Wasa Corp.	Cor-2
	Sub Total	14

KHULNA

52	Bagerhat Corp.	Cor-2
53	Khan-A-Sabur Road Corp.	Cor-2
54	Kushtia Corp.	Cor-2
55	M.K. Road Corp.	Cor-2
56	Noapara Corp.	Cor-2
	Sub Total	5

MYMENSINGH

57	Mymensingh Corp	Cor-2
58	Tangail Corp.	Cor-2
	Sub Total	2

RAJSHAHI

59	Bogra Corp.	Cor-2
60	Naogaon Corp.	Cor-2
61	Pabna Corp.	Cor-2
62	Rajshahi Corp.	Cor-2
63	Serajganj Corp.	Cor-2
	Sub Total	5

RANGPUR

64	Dinajpur Corp.	Cor-2
65	Rangpur Corp.	Cor-2
	Sub Total	2

SYLHET

66	Foreign Exchange Corp. (Sylhet)	Cor-2
67	Sylhet Corp.	Cor-2
68	Zinda Bazar Corp.	Cor-2
	Sub Total	3

Branches of Different Grade

Sl	Area Name	Branch Name	Grade	Sl	Area Name	Branch Name	Grade
BARISAL							
1	Barisal (Div. Off.)	Agailjhara	Gra-4	46	Chittagong-B	Bakalia	Gra-1
2		Muladi	Gra-4	47		Chittagong Cantonment	Gra-2
3		Pirojpur (Main)	Gra-2	48		Aturar Depo	Gra-1
4		Kowrikhara	Gra-2	49		Gohira	Gra-1
5		Bhurghata	Gra-4	50		Baluchara	Gra-1
6		Torki	Gra-3	51		Fatikehhari	Gra-1
7		Paterhat	Gra-2	52		Jalil Nagar	Gra-3
8		Jhalakathi	Gra-1	53		Chowdhuri Hat	Gra-1
9		Sharikal	Gra-4	54		Sarker Hat	Gra-3
10		Station Road	Gra-4	55		Rangamati	Gra-1
11		Port Road	Gra-1	56		Nazir Hat	Gra-1
12		Medical College	Gra-2	57		Hathazari	Gra-1
13		Natun Bazar (Barisal)	Gra-2	58		Chittagong University	Gra-2
14		Alekanda Bangla Bazar	Gra-1	59		Bayejid Bostami Road	Gra-1
15		Padrishibpur	Gra-3	60		Amir Market	Gra-1
16		Kashipur	Gra-4	61		Khagrachari	Gra-1
17		Bazar Road	Gra-2	62		Faizia Bazar	Gra-3
18		Kalashkathi	Gra-	63		E.P.Z (Ctg)	Gra-1
19	Bhola	Bakergonj	Gra-4	64		Karer Hat	Gra-2
20		Chowk Bazar	Gra-2	65		Sitakunda	Gra-2
21		Kakardha	Gra-4	66		Barabkunda	Gra-2
22		Darun Bazar	Gra-4	67		Kamar Ali Bazar	Gra-3
23		Charfession	Gra-2	68		Pahartali	Gra-2
24		Kunjerhat Bazar	Gra-3	69		Shaherkhali	Gra-4
25		Borhanuddin	Gra-3	70		C.U.F.L.	Gra-1
26		Borhangonj Bazar	Gra-4	71		Colonel Hat	Gra-2
27		Ali Nagar	Gra-2	72		Kumira	Gra-2
28		Bhola (Main)	Gra-1	73		Kadamtali	Gra-1
29	Patuakhali	Subidkhali	Gra-4	74	Chittagong-C	Ambagan	Gra-2
30		Barguna (Main)	Gra-2	75		Salimpur	Gra-2
31		Dashmina	Gra-4	76		Potenga Road	Gra-1
32		Khepupara	Gra-4	77		Dry Dock	Gra-2
33		Bauphal	Gra-3	78		Katghar	Gra-2
34		Thanapara	Gra-4	79		Strand Road	Gra-1
35		Natun Bazar (Patuakhali)	Gra-4	80		Mirsharai	Gra-2
36		Patuakhali (Main)	Gra-1	81		Jorargonj	Gra-2
37		Galachipa	Gra-3	82		City Corporation (Ctg)	Gra-1
38		Daspara	Gra-3	83		Kazir Dewri	Gra-1
39		Amtali	Gra-4	84		Jubilee Road	Gra-1
				85		Burishchar	Gra-1
				86		Dohazari	Gra-2
				87		Kaptai	Gra-2
				88		Chawk Bazar (Ctg)	Gra-1
				89		Muradpur	Gra-1
				90		Mohammedpur (Ctg)	Gra-2
				91		Kalurghat	Gra-1
				92		Pomora	Gra-2
CHITTAGONG							
40	Chittagong-A	Sadarghat Road (Ctg.)	Gra-1				
41		Chaktai	Gra-1				
42		Ashraf Ali Road	Gra-3				
43		Feringee Bazar	Gra-1				
44		H.S.S. Road	Gra-1				
45		Terri Bazar	Gra-1				

SI	Area Name	Branch Name	Grade	SI	Area Name	Branch Name	Grade
93	Cox's Bazar	Reazuddin Bazar	Gra-1	140	Comilla North	Sengarchar	Gra-3
94		Mimi Super Market	Gra-1	141		Bepanibag	Gra-3
95		Patiya	Gra-2	142		Satbaria	Gra-3
96		Ladies (Ctg)	Gra-2	143		Sujatpur Bazar	Gra-4
97		Ramu	Gra-2	144		Gallak Bazar	Gra-3
98		Naikhongchari	Gra-4	145		Mohanpur (Chandpur)	Gra-3
99		Lama	Gra-3	146		Faridgonj	Gra-2
100		Kutubdia	Gra-4	147		Sashangacha	Gra-2
101		Lohagara (Ctg.)	Gra-3	148		Debidwar (New Market)	Gra-2
102		Pekua	Gra-4	149		Mohanpur Bazar	Gra-3
103		Bandarban	Gra-1	150		Shahebabad Bazar	Gra-3
104	COMILLA	Chakaria	Gra-2	151	Comilla South	Chandina Samabay	Gra-1
105		Teknaf	Gra-4	152		Dulalpur Bazar	Gra-3
106		Padua	Gra-4	153		Baira	Gra-3
107		Bomanghat	Gra-3	154		Gouripur Bazar	Gra-1
108		Satkania	Gra-2	155		Daudkandi	Gra-1
				156		Shashidal Bazar	Gra-3
				157		Bharashar Bazar	Gra-4
109		Krishna Nagar	Gra-4	158		Jafargonj	Gra-3
110		Kasba	Gra-2	159		Batakandi Bazar	Gra-2
111		Mogra Bazar	Gra-3	160		Companigonj (Comilla)	Gra-1
112	Brahmanbaria	Nabinagar	Gra-1	161	Comilla South	Burichang	Gra-3
113		Kuti	Gra-1	162		Ramchandrapur	Gra-2
114		Akhaura	Gra-1	163		Kamalla	Gra-3
115		Asugonj Sarkarkhana	Gra-1	164		Ramkrishnapur	Gra-3
116		Bayek	Gra-2	165		Fakir Bazar	Gra-3
117		Bholachang Bazar	Gra-3	166		Sundalpur	Gra-3
118		Biddyakut	Gra-3	167		Homna	Gra-1
119		Ashugonj	Gra-1	168		Dharmapur	Gra-2
120		Ruposhdi	Gra-4	169		Kandir Par	Gra-1
121		Aruail	Gra-3	170		Comilla E.P.Z.	Gra-4
122		Sarail Co-Operative	Gra-1	171		Laksham	Gra-2
123	Chandpur	Tan Bazar	Gra-2	172	Feni	Comilla University	Gra-4
124		Chunta	Gra-4	173		Gandamati Bazar	Gra-2
125		Ujanchar Bazar	Gra-3	174		Bhoukshar Bazar	Gra-3
126		Shuhilpur	Gra-3	175		Comilla Co-Operative	Gra-2
127		Niaz Park	Gra-2	176		Chawk Bazar (Comilla)	Gra-2
128		Chinair Bazar	Gra-4	177		Comilla Cadet College	Gra-3
129		B.Baria Co-Operative	Gra-1	178		Barura	Gra-1
130		Bancharampur	Gra-2	179		Bhulain Bazar	Gra-4
131		Kalipur Bazar	Gra-3	180		Alkara	Gra-4
132		Suchipara	Gra-3	181		Chouddagram	Gra-1
133		Palakhal	Gra-3	182		Gunabati	Gra-3
134	COMILLA	Hajigonj	Gra-2	183	Feni	Nalghar Bazar	Gra-3
135		Matlab	Gra-2	184		Nangolkot	Gra-3
136		Chandpur Puran Bazar	Gra-1	185		Payerkhola	Gra-3
137		Kachua	Gra-2	186		College Road	Gra-1
138		Chandpur Co-Operative	Gra-2	187		Motigonj	Gra-3
139		Natun Bazar (Chandpur)	Gra-2	188		Sonagazi	Gra-3

Sl	Area Name	Branch Name	Grade	Sl	Area Name	Branch Name	Grade
189	Noakhali	Hazir Bazar	Gra-4	235	Dhaka West	Uttarkhan	Gra-3
190		Baker Bazar	Gra-3	236		Rayer Bazar	Gra-1
191		Olama Bazar	Gra-3	237		Rajfulbaria	Gra-3
192		Mohurigonj	Gra-2	238		South Jamsahat	Gra-3
193		Rajapur (Feni)	Gra-2	239		Dhamrai	Gra-2
194		Dagonbhuiyan	Gra-1	240		Shyamoli	Gra-1
195		Mohipal	Gra-2	241		Mirpur Section-1	Gra-1
196		Dudhmukha	Gra-2	242		Mirpur Section-10	Gra-
197		Fulgazi	Gra-3	243		Dhakeswari Road	Gra-1
198		Parshuram	Gra-3	244		Ganashastha Kendra	Gra-2
199		Chhagalnaiya	Gra-1	245		Amin Bazar	Gra-1
200		Munshirhat (Feni)	Gra-3	246		Begum Rokeya Swarani	Gra-1
201		Chatkhil	Gra-2	247	University Grants		
202		Oskhali	Gra-3		Commission Bhaban	Gra-2	
203		Senbag	Gra-2	248	Green Road	Gra-1	
204		Chatterpaiya	Gra-3	249	Savar	Gra-1	
205		Eidghah Amin Bazar.	Gra-3	250	Nayar Hat	Gra-2	
206		Khilpara	Gra-2	251	Dhaka College Gate	Gra-1	
207		Dalal Bazar	Gra-4	252	Rupnagar	Gra-4	
208		Fakirhat	Gra-4	253	New Market (Dhaka)	Gra-1	
209		Mandari Bazar	Gra-4	254	Faridpur	Bhanga	Gra-3
210		Zamider Hat	Gra-4	255		Baliakandi	Gra-3
211	Peskerhat	Gra-4	256		Khankhanapur	Gra-3	
212	Sebar Hat	Gra-4	257		Narua	Gra-3	
213	Raipur	Gra-1	258		Ragdhi	Gra-3	
214	Bashurhat	Gra-3	259		Satpar	Gra-3	
215	Haiderganj	Gra-4	260		Tungipara	Gra-4	
216	Chowmohani	Gra-1	261		Pangsha	Gra-4	
217	Golabaria	Gra-3	262		Station Road (Faridpur)	Gra-2	
218	Bhatra Bazar	Gra-2	263		Rajbari (Main)	Gra-2	
219	Ramgonj (Laxmipur)	Gra-1	264		Kala Mridha	Gra-3	
220	Char Alexander	Gra-3	265		Kotali Para	Gra-3	
221	Sonapur	Gra-3	266		Boalmari	Gra-4	
			267		Goalchamat	Gra-3	
			268		Titumir Market	Gra-2	
DHAKA NORTH							
222	Dhaka North	Dakshinkhan	Gra-2	269	Madaripur	Kalkini	Gra-3
223		Tejgaon Industrial Area	Gra-1	270		Damudya	Gra-2
224		Khilgaon Road	Gra-1	271		Charmuguria	Gra-2
225		Sonargaon Road	Gra-1	272		Gharishar	Gra-2
226		Bangla Motor	Gra-1	273		Shariatpur	Gra-2
227		Rampura	Gra-1	274		Bhojeshwar	Gra-2
228		Badda	Gra-1	275		Madaripur Puran Bazar	Gra-2
229		Balughat Bazar	Gra-4	276		Bhedorgonj	Gra-2
230		Banani	Gra-1	277		Shibchar	Gra-4
231		Bangladesh Open		278		Mostafapur	Gra-3
		University Campus	Gra-1	279		Madaripur (Main)	Gra-2
232		Porabari Bazar	Gra-3				
233		Kaliakoir	Gra-1	DHAKA SOUTH			
234		Mouchak Scout Camp	Gra-2	280	Dhaka East	Mugda Para	Gra-

Sl	Area Name	Branch Name	Grade	Sl	Area Name	Branch Name	Grade
281		Sarulia	Gra-1	330		Sonamia Market	Gra-2
282		Kamalapur Bazar	Gra-1	331		Langal Bandha	Gra-3
283		Jurain	Gra-1	332		Pagla Bazar	Gra-1
284		Arambag	Gra-1	333		B. K. Road	Gra-1
285		Fakirapool	Gra-1	334		Dharmatola Road	Gra-2
286		I.C.M.H.	Gra-3	335		Kalir Bazar (Narayangong)	Gra-2
287		Fulbaria	Gra-1	336		Deobhoug	Gra-1
288		Purana Paltan	Gra-1	337		Dredger Sangstha	Gra-1
289		Alu Bazar	Gra-1	338		Tan Bazar	Gra-1
290		D.M.C.H.	Gra-1	339		Syed Ali Chamber	Gra-1
291		Employment Exchange	Gra-1	340		Sonargaon	Gra-3
292		Zero Point	Gra-1	341		Katchpur	Gra-3
293		Hatkhol Road (Ladies)	Gra-1	342		Madangonj	Gra-3
294		Tipu Sultan Road	Gra-1	343		Bandar	Gra-2
295		Kaptan Bazar	Gra-1	344		Panam Nagar	Gra-2
296		Narinda Road	Gra-1	345		Godnail	Gra-2
297		Thatari Bazar	Gra-1	346		Jalkuri	Gra-4
298		Shyampur (Dhaka)	Gra-1	347	Narsingdi	Velanagar	Gra-2
299	Dhaka South	Asrafabad Road	Gra-4	348		Hatirdia	Gra-3
300		Champatali	Gra-1	349		Shibpur (Narsindi)	Gra-2
301		English Road	Gra-1	350		Bashgari Bazar	Gra-3
302		Posta	Gra-1	351		Sreerampur Bazar	Gra-2
303		Mitford Road	Gra-1	352		Ghorasal	Gra-2
304		Farashganj	Gra-1	353		Palash	Gra-1
305		Mokim Katra	Gra-1	354		Atash Ali Bazar	Gra-3
306		Chawk Bazar (Dhaka)	Gra-1	355		Hasnabad Bazar	Gra-3
307		Victoria Park	Gra-1	356		Murapara	Gra-1
308		Laxmi Bazar	Gra-1	357		Joshar Bazar	Gra-3
309		Urdu Road	Gra-1	358		Monohordi	Gra-4
310		Galimpur	Gra-4	359		Gopaldi Bazar	Gra-2
311		Nazimuddin Road	Gra-1	360		Belabo Bazar	Gra-4
312		Bangshal Road	Gra-1	361		Cnb Road (Narsinghdi)	Gra-2
313		Abul Hasnat Road	Gra-1	362		Shekher Char	Gra-3
314		Zinzira	Gra-1				
315		Nawabganj	Gra-1		KHULNA		
316		Sadarghat	Gra-1	363	Chuadanga	Jiban Nagar	Gra-3
317		Armanitola	Gra-1	364		Alamdanga	Gra-3
318		Islampur Road (Dhaka)	Gra-1	365		Meherpur (Main)	Gra-1
319		I.W.T.A.	Gra-1	366		Kapashdanga	Gra-3
320		Hazaribagh	Gra-4	367		Bamundi Bazar	Gra-3
321	Munshigonj	Abdullah Pur	Gra-3	368		Darsana	Gra-1
322		Bhagyakul	Gra-2	369		Chuadanga (Main)	Gra-2
323		Kamalaghat	Gra-3	370		Rail Bazar	Gra-3
324		Betka	Gra-2	371		Hasadah	Gra-3
325		Munshigonj	Gra-1	372	Jessore	Keshabpur	Gra-1
326		Tongi Bari	Gra-2	373		Benapole	Gra-2
327		Subachani Bazar	Gra-3	374		Narail	Gra-2
328	Narayangonj	Nabigonj	Gra-3	375		Mohila	Gra-3
329		Fatulla	Gra-1	376		Chanchra	Gra-2

SI	Area Name	Branch Name	Grade	SI	Area Name	Branch Name	Grade
377		Mahakal	Gra-3	425		Digraj	Gra-4
378		Bordia	Gra-3	426		Shalua Bazar	Gra-4
379		Lohagara	Gra-2	427		Khulna Cantonment	Gra-2
380		Chhatiantola	Gra-3	428		Bscic Industrial Estate	Gra-3
381		Upa Shahar	Gra-3	429		Rail Road	Gra-1
382		Monirampur	Gra-2	430	Kushtia	Dangmarka Bazar	Gra-4
383		Rupgonj Bazar	Gra-4	431		Bheramara	Gra-2
384		H.M.M. Road	Gra-1	432		Kumarkhali	Gra-2
385		Jhikargachha	Gra-2	433		Bagulat	Gra-4
386		Bakra	Gra-3	434		Allar Dargah	Gra-2
387		Maiz Para	Gra-3	435		Khaza Nagar	Gra-4
388		Naldi	Gra-4	436		Sukanta Biponi	Gra-2
389		Navaran	Gra-3	437		Ram Chandra Roy Street	Gra-2
390	Jhenaidah	Katlagari Bazar	Gra-4	438		Barakhada	Gra-3
391		Hatfazilpur	Gra-4	439		Chowrhas Bazar	Gra-3
392		Bishoykhali	Gra-3	440		Rajar Hat	Gra-3
393		Bhatoi Bazar		441		Khoksa	Gra-4
		(Charpara Bazar)	Gra-4	442	Magura	Shimakhali	Gra-3
394		Shailakupa	Gra-2	443		Arpara	Gra-3
395		Joradah	Gra-4	444		Magura (Main)	Gra-1
396		Kaligonj (Jhenaidha)	Gra-1	445		Gangarampur	Gra-4
397		Jhenaidah (Main)	Gra-1	446		Naohata	Gra-3
398		Bhawanipur	Gra-4	447		Khamarpara	Gra-3
399		Kotchandpur	Gra-2	448		Langalbandh	Gra-3
400		Harinakundu	Gra-3	449		Nakole	Gra-3
401		Ganna Bazar	Gra-4	450		Singra Bazar	Gra-4
402	Khulna	Kapilmuni Bazar	Gra-3	451		Mohammadpur	Gra-4
403		Rupsha	Gra-2	452		Binodpur	Gra-3
404		Gallamari	Gra-3	453		Rajapur (Magura)	Gra-4
405		Helatala Road	Gra-1	454	Satkhira	Senergati	Gra-4
406		Hazi Mohsin Road	Gra-2	455		Kaligonj (Sathkhira)	Gra-2
407		Khan Jahan Ali Road	Gra-1	456		Assasuni	Gra-2
408		Putikhali	Gra-4	457		Uzirpur Bazar	Gra-3
409		Sheik Para Bazar	Gra-2	458		Brahmarajpur	Gra-3
410		K.D.A. Building	Gra-1	459		Banshtala Bazar	Gra-3
411		Sharankhola	Gra-3	460		Agardari	Gra-3
412		Alam Nagar	Gra-2	461		Patkelghata	Gra-2
413		Mirerdanga	Gra-3	462		Shyam Nagar	Gra-2
414		Noor Nagar	Gra-2	463		Sultanpur Bazar	Gra-2
415		Daulatpur (Khulna)	Gra-2	464		Bakal	Gra-2
416		Lokhpur	Gra-3	465		Satkhira Upazila Campus	Gra-2
417		Roosvelt Jetty	Gra-1	466		Satkhira (Main)	Gra-1
418		Rupsha East	Gra-3				
419		Foylahat	Gra-3		MYMENSINGH		
420		K.U.E.T.	Gra-1	467	Jamalpur	Jamalpur (Main)	Gra-1
421		Khalishpur	Gra-1	468		Station Road (Jamalpur)	Gra-3
422		Rampal	Gra-3	469		Nandina	Gra-4
423		Mongla Port Compound	Gra-1	470		Bakshigonj Bazar	Gra-3
424		Paikgachha	Gra-2	471		Islampur (Jamalpur)	Gra-3

SI	Area Name	Branch Name	Grade	SI	Area Name	Branch Name	Grade
472		Balijuri Bazar	Gra-3	522		Ellenga	Gra-3
473		Dhanua Kamalpur	Gra-4	523		Deopara	Gra-4
474		Zonail Bazar	Gra-4	524		Dhalapara	Gra-4
475		Jamuna Sar Karkhana	Gra-2	525		Ghatail	Gra-2
476		Sarishabari	Gra-3	526		Bus Terminal	Gra-2
477		Chandrakona	Gra-4	527		Bhuapur	Gra-3
478		Dewangonj Bazar	Gra-3	528		Rasulpur	Gra-3
479		Jhenaigati	Gra-3	529		Aushnara	Gra-3
480		Sherpur (Main)	Gra-1	530		Nagarpur	Gra-4
481		Melandah	Gra-4	531		Madhupur	Gra-1
482		Nakla	Gra-4	532		Hamidpur	Gra-3
483		Kamarerchar	Gra-4	533		Digor	Gra-3
484		Mahmudpur Bazar	Gra-4	534		Patharghata	Gra-2
485		Jhagrar Char	Gra-4	535		Kadimdhalla	Gra-4
486	Kishoregonj	Kuliarchar	Gra-2	536		Paiska	Gra-3
487		Itna	Gra-3	537		Durgapur	Gra-4
488		Sararchar	Gra-3				
489		Katiadi	Gra-2		RAJSHAHI		
490		Manik Khali Bazar	Gra-4	538	Bogra	Chandan Baishya	Gra-3
491		Bhairab Bus Stand	Gra-4	539		Rural Development	
492		Katkhal	Gra-4			Academy	Gra-3
493		Kishorgonj (Main)	Gra-1	540		Chandaikona	Gra-3
494		Laxmipur Bazar	Gra-4	541		Ranirhat	Gra-3
495		Bajitpur	Gra-3	542		Fuldighi	Gra-3
496		Bhairab Bazar	Gra-1	543		Panchbibbi	Gra-2
497		Bangalpara	Gra-3	544		Sherpur	Gra-3
498		Mithamoin	Gra-4	545		Joypurhat	Gra-1
499		Ghagra Bazar	Gra-4	546		Santahar	Gra-2
500	Mymensingh	Natun Bazar (Mymensingh)	Gra-1	547		Shibgonj (Bogra)	Gra-2
501		Char Para	Gra-2	548		Tilakpur	Gra-3
502		Ladies (Mymensingh)	Gra-2	549		Godarpara	Gra-3
503		Cantonment	Gra-1	550		Katnerpara	Gra-2
504		Bhaluka	Gra-2	551		Jamalgonj	Gra-3
505		Teligati Bazar	Gra-3	552		Saptapadi Market	Gra-1
506		Muktagacha	Gra-3	553		Chandni Bazar	Gra-2
507		Tarakanda	Gra-3	554		Sonatola	Gra-3
508		Shyamgonj	Gra-3	555		Bscic Industrial Estate	Gra-1
509		Haluaghat	Gra-3	556		Adamdighi	Gra-3
510		Nandail Road Bazar	Gra-3	557		Kundagram	Gra-3
511		Dhala	Gra-3	558	Chapaigonj	Rohanpur	Gra-2
512		Munshir Hat	Gra-3	559		Nachole	Gra-3
513		Gouripur Academy Centre	Gra-3	560		Chapai Nawabgonj (Main)	Gra-1
514		Dhobaura	Gra-3	561		Mallikpur	Gra-3
515		Netrokona (Main)	Gra-2	562		Ranihati	Gra-3
516		Satpai	Gra-3	563		Chatra	Gra-3
517		Joynagar	Gra-2	564		Kansat	Gra-2
518		Mohangonj (Netrokona)	Gra-2	565		Shibgonj (Chapai)	Gra-3
519		Jaria Janjail	Gra-3	566		Dewpura	Gra-3
520	Tangail	Ashekpur	Gra-2	567	Naogaon	Atrai	Gra-3
521		Narandia	Gra-3	568		Manda	Gra-2

Sl	Area Name	Branch Name	Grade	Sl	Area Name	Branch Name	Grade
569		Agradigun	Gra-3	619		Atua	Gra-2
570		Sharashwatipur	Gra-3	620		Ishwardi	Gra-1
571		Hapania	Gra-2	621		Kashinathpur	Gra-2
572		Jote Bazar	Gra-3	622		Ruppur	Gra-2
573		Gaganpur	Gra-3	623		Bera	Gra-2
574		Nithpur	Gra-3	624		Ataikula Bazar	Gra-4
575		Shibpur (Naogaon)	Gra-4	625		Banagram Bazar	Gra-4
576		Dhamoir Hat	Gra-2	626		Dasuria Bazar	Gra-4
577		Niamatpur	Gra-3	627		Chatmohar	Gra-2
578		Madhuil	Gra-3	628		Pakshi	Gra-4
579		Baidyapur	Gra-3	629	Rajshahi	Ranibazar	Gra-2
580		Deluabari Hat	Gra-3	630		Hetemkhan	Gra-2
581		Pattakata	Gra-3	631		Kadirgonj	Gra-3
582		Nischintapur	Gra-3	632		Taherpur	Gra-3
583		Kazir Morh	Gra-1	633		Premtali	Gra-3
584		Tilna	Gra-3	634		Now Hata	Gra-3
585		Nazipur	Gra-2	635		Rajabari Hat	Gra-3
586		Mangalbari	Gra-3	636		Ladies (Rajshahi)	Gra-2
587		Bandaikhara	Gra-3	637		Arani	Gra-2
588		Chowmashia Bazar	Gra-3	638		Basudebpur (Rajshahi)	Gra-3
589		Gobarchapahat	Gra-3	639		Hatgangopara	Gra-3
590	Natore	Bagatipara	Gra-3	640		Haragram	Gra-1
591		Kalam	Gra-3	641		Katakhali Bazar	Gra-2
592		Dayarampur	Gra-3	642		Damkura Hat	Gra-3
593		Station Bazar (Natore)	Gra-2	643		Durgapur	Gra-3
594		Natore (Main)	Gra-1	644		Mohanpur (Rajshahi)	Gra-2
595		Patuapara	Gra-2	645		Nowdapara	Gra-2
596		Basudebpur (Natore)	Gra-3	646		Mohonganj (Rajshahi)	Gra-3
597		Natore Academy	Gra-2	647		Tanore	Gra-3
598		Gurudaspur	Gra-3	648		Laxmipur (Rajshahi)	Gra-2
599		Alaipur	Gra-3	649		Halidagachi	Gra-3
600		Madhnagar	Gra-3	650		Godagari	Gra-2
601		Rajapur Bazar	Gra-3	651		Birkutsha	Gra-3
602		Dhanaidaha	Gra-3	652		Baneshwar	Gra-3
603		Dighapatia	Gra-3	653		Kakon Hat	Gra-3
604		Singra Bazar (Natore)	Gra-2	654		Puthia	Gra-3
605		Moukhara	Gra-3	655		Bhawanigonj	Gra-3
606		Bildahar	Gra-3	656	Sirajgonj	Masimpur	Gra-2
607		Jonail	Gra-3	657		S B Fazlul Haque Road	Gra-2
608		Salampur	Gra-3	658		Jamtoil Bazar	Gra-4
609		Kanchikata	Gra-3	659		Dhukuriabera	Gra-4
610		Bonpara Bazar	Gra-3	660		Randhunibari	Gra-3
611		Hatiandaha (Natore)	Gra-3	661		Dharail Hat	Gra-4
612	Pabna	Dulai	Gra-2	662		Dhangara	Gra-3
613		Pabna Bazar	Gra-1	663		Baghabari Ghat	Gra-3
614		Tebunia	Gra-3	664		Hatikumrul	Gra-3
615		Nurpur	Gra-3	665		Salonga	Gra-3
616		Demra Bazar	Gra-3	666		Ajugara	Gra-4
617		Municipality	Gra-2	667		Baruhash	Gra-4
618		Mashundia	Gra-4	668		Dubila	Gra-4

Sl	Area Name	Branch Name	Grade	Sl	Area Name	Branch Name	Grade
669		Tarash	Gra-3	716	Rangpur	Domar	Gra-2
670		Shohagpur	Gra-3	717		Kaunia	Gra-3
671		Daulatpur (Serajgong)	Gra-3	718		Betgari	Gra-4
672		Bagbati	Gra-4	719		Jaldhaka	Gra-2
673		Dhamaiz	Gra-4	720		Charaikhola	Gra-4
674		Shahzadpur	Gra-2	721		Pirgonj	Gra-3
675		Ullapara	Gra-1	722		Ramgonj (Nilphamari)	Gra-3
676		Tamai	Gra-3	723		Alamnagar	Gra-1
677		Kaijurihat	Gra-3	724		Gangachara	Gra-3
678		Khukni	Gra-4	725		Lalbag Bazar	Gra-2
RANGPUR				726		Shilpanagari	Gra-3
679	Dinajpur	Parbatipur	Gra-2	727		Chilahati	Gra-4
680		Dinajpur Medical		728		Haragach	Gra-1
		College Road	Gra-3	729		Shatibari	Gra-2
681		Bahadur Bazar	Gra-2	730		Chowdhurani	Gra-3
682		Hili Sthala Bandar	Gra-3	731		Paglapir Bazar	Gra-3
683		Dasmail Morh	Gra-2	732		Shyampur (Rangpur)	Gra-3
684		Narabari	Gra-3	733		Syedpur (Nilphamari)	Gra-2
685		Setabgonj	Gra-3	734		Madargonj	Gra-3
686		Ambari	Gra-3	735		Kaimari	Gra-4
687		Chirir Bandar	Gra-2	736		Nilphamari (Main)	Gra-2
688		Birampur	Gra-2	737	Thakurgaon	Debigonj	Gra-4
689		Baro Bandar	Gra-1	738		Lahirihat	Gra-3
690		Pulhat	Gra-1	739		Panchaghar	Gra-1
691		Fulbari Bazar (Dinajpur)	Gra-1	740		Fulbari	Gra-3
692		Kobiraj Hat	Gra-2	741		Atwari	Gra-3
693	Gaibandha	Bamondanga	Gra-3	742		Balarampur	Gra-3
694		Gobindagonj (Gaibandha)	Gra-2	743		Station Bazar	
695		Mirgonj Bazar	Gra-4			(Thakurgaon)	Gra-4
696		Kalirbazar (Gaibandha)	Gra-4	744		Rani Sankail	Gra-3
697		Tulshighat	Gra-3	745		Pirgonj Bazar	Gra-1
698		Palashbari	Gra-2	746		Thakurgaon(Main)	Gra-1
699		Gaibandha (Main)	Gra-1	747		Ruhia	Gra-3
700		Hat Laxmipur	Gra-3	SYLHET			
701		Bridge Road	Gra-3	748	Habigonj	Shaistagonj	Gra-2
702	Kurigram	Baura	Gra-3	749		Hobigonj (Main)	Gra-1
703		Tree Mohoni Bazar	Gra-3	750		Chunarughat	Gra-4
704		Kaligonj (Lalmonirhat)	Gra-3	751		Montola	Gra-3
705		Hatibandha (Lamonirhat)	Gra-3	752		Nabigonj	Gra-2
706		Patgram	Gra-4	753		Chhatian Bazar	Gra-4
707		Lalmonirhat	Gra-2	754		Goplar Bazar	Gra-3
708		Raigonj	Gra-3	755		Nayapara	Gra-1
709		Bhurungamari	Gra-2	756		Madhabpur	Gra-3
710		Ulipur	Gra-3	757		Bahubal	Gra-3
711		Aditmari	Gra-4	758		Bulla Bazar	Gra-4
712		Kurigram	Gra-1	759		Markuli	Gra-3
713		Bhotemari	Gra-3	760	Moulvi Bazar	Kazir Bazar	Gra-3
714		Nageswari	Gra-4	761		Juri	Gra-2
715		Burimari	Gra-3	762		Gorarai Bazar	Gra-3

SI	Area Name	Branch Name	Grade
763		Moulvi Bazar (Main)	Gra-1
764		Baralekha	Gra-2
765		Jaifar Nagar	Gra-3
766		Ekatona	Gra-3
767		Sreemongal	Gra-2
768		Rajnagar	Gra-2
769		Bhanugach	Gra-3
770		Kulaura	Gra-2
771	Sunamgonj	Chhatak	Gra-2
772		Dera	Gra-2
773		Ranigonj Bazar	Gra-2
774		Shibgonj Bazar	Gra-4
775		Nayabandar	Gra-3
776		Jawa Bazar	Gra-2
777		Sachna Bazar	Gra-4
778		Jagannathpur	Gra-2
779		Barafechi Bazar	Gra-3
780		Sunamgonj (Main)	Gra-1
781		Gobindagonj Bazar	Gra-2
782	Sylhet (Div. Off.)	Golapgonj	Gra-3
783		Kanaighat	Gra-2
784		Tajpur	Gra-1
785		Kalibari Bazar	Gra-3
786		Kumargaon	Gra-3
787		Fenchugonj	Gra-2
788		Burunga Bazar	Gra-2
789		Sadipur (Sylhet)	Gra-3
790		West Amura	Gra-4
791		Sherpur Nutan Bazar	Gra-2
792		Bishwanath	Gra-2
793		Dhaka Dakshin	Gra-2
794		Gangadia Kazir Bazar	Gra-3
795		Bhadeshwar	Gra-2
796		Chamber Building	Gra-2
797		Companygonj (Sylhet)	Gra-2
798		Sheikghat	Gra-1
799		Shahjalal Upashahar	Gra-2
800		Kazitula	Gra-1
801		Beani Bazar	Gra-1
802		Station Road (Sylhet)	Gra-1
803		Zakigonj	Gra-2
Total Number of Branches in Bangladesh 884			

List of AD (Authorised Dealer) Branches

Sl	Branch Name	Sl	Branch Name
1	Amir Market	30	Kushtia Corp.
2	Asadgonj Corp.	31	Laldighi East Corp.
3	B.B Road Corp.	32	Local Office
4	Barisal Corp.	33	M.K. Road Corp.
5	Bogra Corp.	34	Moghbazar Corp.
6	Central Office, Ho, Dhaka	35	Mohammadpur Corp.
7	Comilla Corp.	36	Mongla Port Compound
8	Comilla E.P.Z.	37	Motijheel Corp.
9	Coxs Bazar Corp.	38	Mymensingh Corp
10	Dilkusha Corp.	39	Nawabpur Road Corp.
11	Dinajpur Corp.	40	Netaigonj Corp.
12	E.P.Z (Ctg)	41	New Market (Dhaka)
13	Elephant Road Corp.	42	Noapara Corp.
14	Farashganj	43	Pabna Corp.
15	Faridpur Corp.	44	Posta
16	Farmgate Corp.	45	Rajshahi Corp.
17	Foreign Exchange Corp. (Ctg)	46	Rajuk Bhaban Corp.
18	Foreign Exchange Corp. (Dhaka)	47	Ramna Corp.
19	Foreign Exchange Corp. (Sylhet)	48	Rangpur Corp.
20	Gandaria Corp.	49	Sadarghat
21	Hili Sthala Bandar	50	Sadharan Bima Bhaban Corp.
22	Imamgonj Corp.	51	Shantinagar Corp.
23	Janata Bhaban Corp.	52	Sk. Mujib Road Corp.
24	Jubilee Road	53	Station Road (Sylhet)
25	Kamal Ataturk Avenue Corp.	54	Sylhet Corp.
26	Kawran Bazar Corp.	55	Topkhana Road Corp.
27	Khan-A-Sabur Road Corp.	56	Uttara Model Town Corp.
28	Khatungonj Corp.	57	Wasa Corp.
29	Khulna Corp.		

Overseas Branches

Abu Dhabi

Janata Bank Ltd.
Abu Dhabi Branch
Obied Sayah Al-Mansuri Building
Electra Road
Post Box No. 2630
Abu Dhabi
United Arab Emirates

Sharjah

Janata Bank Ltd.
Sharjah Branch
Sh. Saqer Bin Rashid
Al Qassim Bldh
Al Shuaiheen Street
Post Box No. 5303
Sharjah, UAE.

Dubai

Janata Bank Ltd.
Dubai Branch
Baniyas Complex
(Naser Square)
Al-Maktoum Hospital Road
Post Box No.3342
Deira Dubai, UAE.

AL-AIN

Janata Bank Ltd.
Al-Ain Branch
Sheikh Khalifa Bin Mohammad
Al-Nahyan Building
Mian Market Centre
Post Box No. 1107
Al-Ain, UAE.

110, Motijheel Commercial Area

Dhaka-1000, Bangladesh

Tel: +88-02-9554460, 9553329

Fax: +88-02-9564644, 9560869

E-mail: md@janatabank-bd.com

Website: www.janatabank-bd.com

SWIFT: JANB BD DH