# ANNUAL REPORT
# 2013

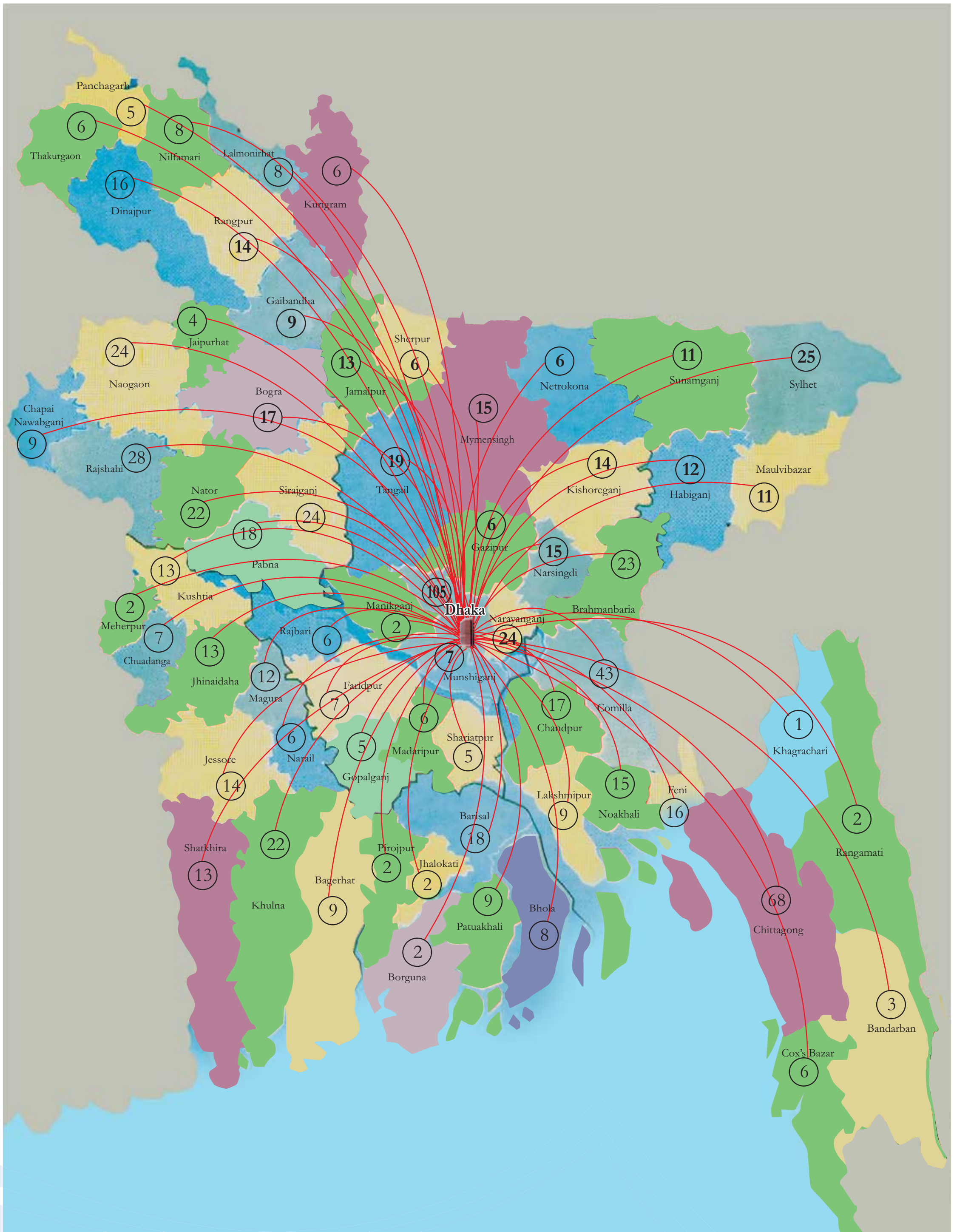
**Janata Bank Limited**
A Committed Partner in Progress

# Annual Report 2013


**Janata Bank Limited**
A Committed Partner in Progress

www.janatabank-bd.com

# District wise JBL Branches in Bangladesh Map




Note : ○ Indicates the total number of Branches (District wise)

# Letter of Transmittal

To
All Shareholders/
Registrar of Joint Stock Companies & Firms/
Bangladesh Securities and Exchange Commission/
Bangladesh Bank
Dhaka.

Subject: Annual Report for the year ended 31 December 2013

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report together with the Audited Financial Statements of Janata Bank Limited and its subsidiaries-Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka for your kind information and record.

Yours Sincerely

**S M Aminur Rahman**
CEO & Managing Director

# Contents



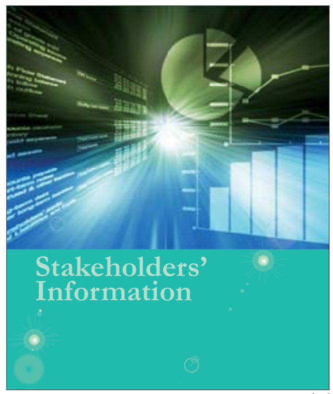








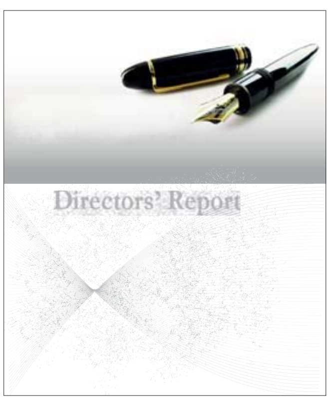




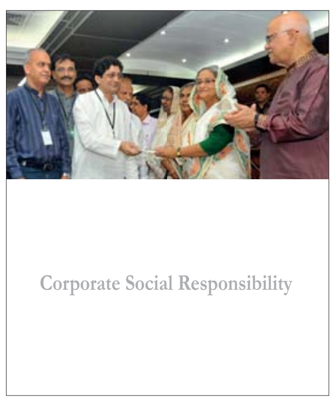




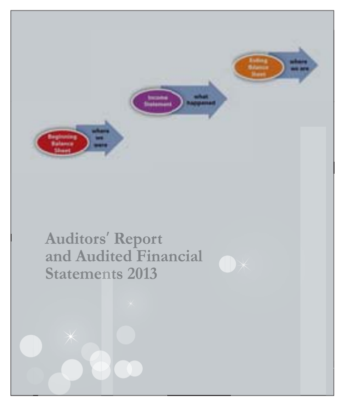











# Rationale of Cover Page


With a slight downturn in the middle of the curve refers the adverse effect of global economic trend followed by downward trend in 2012, the curve moving upward in the middle indicates the spurring growth of JBL in 2013 in banking business.

The upper and lower turquoise color embodied the clarity of thoughts and communication with mass people peacefully symbolized by white color and the logo embossed on the white background symbolizes the brand which ensures 'TRUST' comprised of 'Trustworthy to development', 'Responsive to clients', 'Upholding the mission and vision', Sustaining the growth' and 'Technological adoption'.

# Standard Disclosure Index

Disclosure checklist to the key sections of the Annual Report 2013

# List of Acronyms

| | |
|---|---|
| AD | Authorized Dealer |
| ADB | Asian Development Bank |
| ADP | Annual Development Program |
| ADR | Alternative Dispute Resolution |
| AGM | Annual General Meeting |
| ALCO | Asset Liability Committee |
| ALM | Asset Liability Management |
| AML | Anti Money Laundering |
| AMLC | Anti Money Laundering Committee |
| ATA | Anti- Terrorism Act |
| ATM | Automated Teller Machine |
| BACH | Bangladesh Automated Clearing House |
| BACPS | Bangladesh Automated Cheque Processing System |
| BAMLCO | Branch Anti Money Laundering Compliance Officer |
| BAS | Bangladesh Accounting Standard |
| BB | Bangladesh Bank |
| BBTA | Bangladesh Bank Training Academy |
| BDT | Bangladesh Taka |
| BEFTN | Bangladesh Electronic Fund Transfer Network |
| BFIU | Bangladesh Financial Intelligence Unit |
| BFRS | Bangladesh Financial Reporting Standards |
| BIBM | Bangladesh Institute of Bank Management |
| BRPD | Banking Regulation and Policy Department |
| BSA | Bangladesh Standards on Auditing |
| BSEC | Bangladesh Securities and Exchange Commission |
| CAMELS | Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity to Market Risk |
| CAMLCO | Chief Anti Money Laundering Compliance Officer |
| CAR | Capital Adequacy Ratio |
| CBS | Core Banking Software |
| CDBL | Central Depository Bangladesh Limited |
| CDC | Central Data Centre |
| CDMS | Core Deposit Monitoring System |
| CEO | Chief Executive Officer |
| CFO | Chief Financial Officer |
| CFT | Combating Financing of Terrorism |
| CIB | Credit Information Bureau |
| CRAB | Credit Rating Agency of Bangladesh Limited |
| CRG | Credit Risk Grading |
| CRM | Credit Risk Management |
| CRR | Cash Reserve Requirement |
| CSR | Corporate Social Responsibility |
| CTR | Cash Transaction Report |
| DCFCL | Departmental Control Function Check List |
| DRS | Disaster Recovery System |
| DSE | Dhaka Stock Exchange Limited |
| EAS | Early Alert System |
| EDF | Export Development Fund |
| EEF | Equity Entrepreneurship Fund |
| EFT | Electronic Fund Transfer |
| EGBMP | Enterprize Growth Bank Modernization Project |
| EPS | Earning Per Share |
| ERM | Environmental Risk management |
| ERQ | Exporter's Retention Quota |
| ETPs | Effluent Treatment Plants |
| FBP | Foreign Bills Purchased |
| FDI | Foreign Direct Investment |
| FY | Financial Year (July-June) |
| GAAP | Generally Accepted Accounting Principles |
| GDP | Gross Domestic Product |
| GNI | Gross National Income |
| GOB | Government of Bangladesh |
| HR | Human Resources |
| IAS | International Accounting Standard |
| IBP | Inland Bills Purchased |
| IC&CD | Internal Control & Compliance Division |
| ICAB | Institute of Chartered Accountants of Bangladesh |
| ICMAB | Institute of Cost & Management Accountants of Bangladesh |
| ICT | Information & Communication Technology |
| IMF | International Monetary Fund |
| IT | Information Technology |
| KYC | Know Your Customer |
| MANCOM | Management Committee |
| MBID | Merchant Banking and Investment Division |
| MCR | Minimum Capital Requirement |
| MDGs | Millennium Development Goals |
| MICR | Magnetic Ink Character Recognition |
| MLPA | Money Laundering Prevention Act |
| MSME | Micro, Small and Medium Enterprise |
| MTMF | Medium Term Macro Economic Framework |
| MVA | Market Value Added |
| NAV | Net Asset Value |
| NCBs | Nationalised Commercial Banks |
| NGO | Non Government Organization |
| NII | Net Interest Income |
| NPL | Non Performing Loan |
| NRB | Non Resident Bangladeshi |
| OBU | Off-Shore Banking Unit |
| OMIS | Overview Management Information System |
| PC | Packing Credit |
| PEPs | Politically Exposed Persons |
| PMIS | Personal Management Information System |
| POS | Point of Sales |
| PRSP | Poverty Reduction Strategy Paper |
| RBCA | Risk Based Capital Adequacy |
| RBIA | Risk Based Internal Audit |
| REPO | Repurchase Agreement |
| RMD | Risk Management Department |
| RMU | Risk Management Unit |
| ROA | Return on Asset |
| ROE | Return on Equity |
| ROI | Return on Investment |
| RWA | Risk Weighted Assets |
| SAFA | South Asian Federation of Accountants |
| SCB | State-owned Commercial Bank |
| SLR | Statutory Liquidity Ratio |
| SMA | Special Mention Account |
| SMEs | Small and Medium Enterprises |
| SOE | State Owned Enterprise |
| SREP | Supervisory Review Evaluation Process |
| SRP | Supervisory Review Process |
| STR | Suspicious Transaction Report |
| SWIFT | Society for Worldwide Interbank Financial Telecommunication |
| TOR | Terms of Reference |
| TP | Transaction Profile |
| UAE | United Arab Emirates |
| UN | United Nations |
| VAT | Value Added Tax |
| WDV | Written Down Value |
| WEO | World Economic Outlook |
| WTO | World Trade Organization |

# Corporate Vision and Mission

## Vision

To become the effective largest commercial bank in Bangladesh to support socio-economic development of the country and to be a leading bank in South Asia.

## Mission

Janata Bank Limited will be an effective commercial bank by maintaining a stable growth strategy, delivering high quality financial products, providing excellent customer service through an experienced management team and ensuring good corporate governance in every step of banking network.

# Core Values


Professionalism
Growth
Commitment
Dignity
Values
Diversity
Quality
Accountability
Integrity
Transparency

# Ethical Principles

Bank deals with public money where ethics, integrity and trust is the most essential. Janata Bank protects and upholds these principle issues in every area of its management activities and customer services. The basic characteristics of employees code of ethics and business conduct are as follows:

- Ensure customer service with utmost care, respect, dedication, integrity and unwavering responsibility.
- Protect privacy and confidentiality of customers information.
- Prevent money laundering and fraud forgery.
- Protects and upholds corporate values.

# Strategic Objectives of JBL

## We Have

- Concern
- Commitment
- Competence

## Our Strengths

- Nationwide networks, 893 branches
- Foreign network, 4 branches and 1239 foreign corospondence
- State-owned image
- Goodwill
- Received globally recognized awards
- Strong deposit base
- No capital shortfall
- No provision shortfall
- Skill manpower
- Experienced higher level management
- Newly recruited talents
- Friendly board of directors

## Our Brand

- Quality and responsive staff
- Efficient service
- High and sustained growth (deposit advance, import, export, foreign remittance non interest income and recovery)
- Good quality loan
- Low classified loan
- Timely recovery
- Business diversification
- Attract low cost deposit
- Participate in capital market
- Improve agricultural loan (disbursement, recovery etc.)
- High impact of CSR
- Aesthetic infrastructure

## We Need

- Sense of belonging (ownership)
- Improve service mentality
- Human touch with clients
- Proactive, team spirit
- Loosing branches make profitable
- Chronic weak branches make strengthen
- Managerial efficiency (GIS of good customer/ borrowers; meeting each within 1 km radius)
- Strong cash recovery
- Strategic thinking
- More agricultural loan
- Broadening of deposit base; reaching all
- Automation, on-line banking
- Need based training
- More remittance
- Discipline, chain of command
- Hygienic bank premises
- Avoid intermediary between management and clients
- No hidden cost
- Avoid insurance engineering
- Demand estimation of CC loan
- Proper security valuation
- Manager willing to take risk
- Borrower's preference
- Disposal through ADR
- Synthesis of mass banking and elite banking
- Avoid loan sanctioning bureaucracy
- Innovative thinking
- Free from corruption
- Aware gender sensitivity

# Statement of Forward Looking Approach

A wide area of the Annual Report comprises management's views and advance thinking based on JBL business, future plans, economy and financial condition, circumstance and its implications and sustainability. Forward looking statements involve some inherent risks and uncertainties, which are really difficult to predict. Therefore, future forecast, actual results and trend of business stated in forward looking statements may change significantly for the following factors given below:

- Changes in fiscal policies
- Changes in economic and financial conditions
- Changes in regulatory guidelines
- Changes in accounting standards
- Changes in corporate tax structure
- Changes in legislation and regulation of VAT on banking services
- Volatility of interest rate
- Instability in capital market
- Volatility in money market
- Changes in socio-economic condition arises from natural calamity and political disturbance
- Adverse impact of inflationary pressure
- Increases of business competitor
- Fluctuation of exchange rate
- Increase of provision requirements.

# Corporate Profile

| | | |
|---|---|---|
| Name of Company | : | Janata Bank Limited |
| Registered Office | : | Janata Bhaban<br>110, Motijheel C/A Dhaka-1000, Bangladesh |
| Legal Status | : | Public Limited Company |
| Date of Incorporation | : | 21 May 2007 |
| Date of Commencement of Business | : | 21 May 2007 |
| Banking license obtained from Bangladesh Bank | : | 31 May 2007 |
| Authorized Capital | : | BDT 20,000 Million |
| Paid up Capital | : | BDT 19,140 Million |
| Face value per share | : | BDT 100 |
| Shareholding Pattern | | 100% Share owned by Government of the People's Republic of Bangladesh |
| Tax Identification No. | : | 001-200-2732 |
| Vat Registration No. | : | 9011050160 |
| **Chairman of the Board of Directors** | : | Professor Dr. Abul Barkat |
| **CEO & Managing Director** | : | Mr. S M Aminur Rahman |
| **Chief Risk Management Officer** | : | Mr. Omar Farooque (DMD) |
| **Head of Internal Control and Compliance** | : | Mr. Md. Iftikhar-Uz-Zaman (DMD) |
| **Chief Financial Officer (CFO)** | : | Mr. Md. Nurul Alam FCMA, ACA |
| **Company Secretary** | : | Mr. Md. Mosaddake-Ul-Alam |
| **Domestic Network** | | |
| Number of Branch | : | 893 |
| No. of Urban Branch | : | 450 |
| No. of Rural Branch | : | 443 |
| Number of Divisional office | : | 10 |
| Number of Area Office | : | 47 |
| Number of AD Branch | : | 57 |
| **Overseas Network** | | |
| Number of Branch | : | 04 |
| Location of Branches | : | Abudhabi, Dubai, Al-Ain and Sarjah. UAE |
| Chief Executive Office | : | Obeid Sayah Al – Mansuri Building Zayed<br>1st Street (Electra Road), Post Box No 2630<br>Abu Dhabi, United Arab Emirates |
| **Subsidiaries** | | |
| Janata Capital and Investment Ltd | : | Dhaka |
| Janata Exchange Company srl. | : | Italy |
| Number of Correspondence | : | 1239 |
| Number of Employees | : | 15485 |
| Number of Exchange House | : | 68 |
| **Corporate Rating Status** | | |
| Entity Rating (2012) | : | $A^{+}$ in the long run<br>AR-2 in the short run |
| As Government owned Bank | : | AAA in the long run |
| | : | AR-1 in the short run |
| Telex | : | 675840JBDBJ, 671288 JBHOBJ |
| Phone PABX | : | 9560000, 9566020, 9556245-49, 9565041-43, 9560027-30 |
| Fax | : | 88-02-9564644, 9560869 |
| E-mail | : | md@janatabank-bd.com |
| Website | : | www. janatabank-bd.com |
| Swift Code | : | JANB BD DH |

## Legal Advisors

**Dr. Rabeya Bhuiyan**
Bar-at-law
218, Annex Building,
Supreme Court Bar Association, Dhaka
Mobile: 01732802894

**Sheikh and Choudhury**
81, Motijheel C/A (2nd Floor)
Banglar Banee Bhaban, Dhaka
Tel: 9557548, 9561064

**Mr. Md. Mamunur Rashid**
Rashid Dreams (2nd Floor)
New Elephant Road, Dhaka
Mobile: 01715051171

**Mr. Fakir Delwar Hossain**
7/1, Sobhanbag, Dhanmondi, Dhaka.
Tel. 9112345

**M/S Juridicum**
59, Dilkusha C/A, Dhaka
Tel. 9561478

**Mr. Md. Anisuzzaman**
Cha-48/4, Uttar Badda, Dhaka
Mobile: 01819257375

**Mr. Md. Sohrawardi**
Flat No. 9/B-1, Al Baraka Tower
252, Elephant Road, Dhaka
Mobile: 01711106935

**Mr. S.M Rezaul Karim**
Room No. 334, Annex Building,
Supreme Court Bar Bhaban, Dhaka
Mobile: 01711478386

**Mr. Golam Abbas Choudhury**
Room No. 321(Kha), Annex Building,
Supreme Court Bar Bhaban, Dhaka
Mobile : 01711355353

## Auditors

**M/S S. F. Ahmed & Co.**
Chartered Accountants
Tel: 880 (2) 9894346,
E-mail: sfaco@dhaka.net

**M/S G. Kibria & Co.**
Chartered Accountants
Tel: 88-02-9568071,
E-mail: kibria03@hotmail.com

## Tax Advisor

**M/S Howlader Yunus & Co.**
Chartered Accountants
67, Dilkusha C/A,
Dhaka- 1000
Phone : 9554119, 9551872
Fax : 88-02-9560830, 9552989

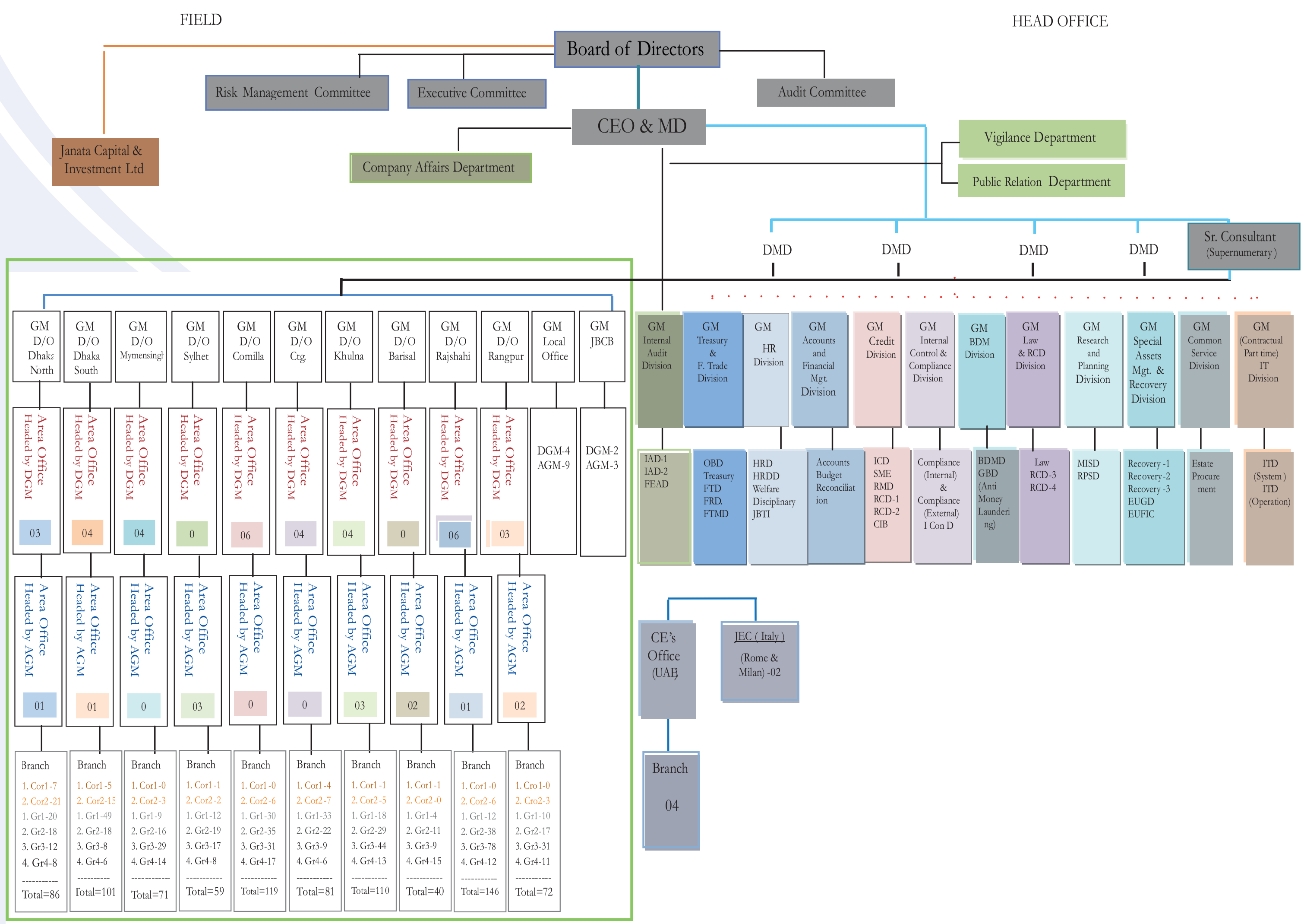
**Chief Law Officer**
Mr. A.H.M Mustaque Ahmed

**Chief Medical Officer**
Dr. Md. Nurul Haque Khan

**Chief Security Officer**
Major (Rtd.) Md. Ziaur Rahman

# Corporate Organogram

Corporate organogram is basically the organizational chart of the bank which shows the structure and relationship among different segments. Organogram illustrates relations between Board of Directors, different management units and departments of head office, branches and other controlling offices and employees of the banks as a whole. We can have a proper idea of approved manpower of different units and their reporting chain.



# Key Milestone of JBL

| | | |
|---|---|---|
| **1972** | ■ | Commencement of banking operation. |
| **1976** | ■ | Inaugurate 1st overseas branch in UAE. |
| **1990** | ■ | Launching 1st computer in JBL. |
| **1999** | ■ | 1st cash dividend paid. |
| **2000** | ■ | Deposit crossed BDT 100,000 million. |
| **2001 to 2005 2011** | ■ | JBL awarded "the bank of the year in Bangladesh" by London based financial times group. |
| **2002** | ■ | Incorporation Janata Exchange Company Srl, Italy. |
| **2002** | ■ | Inaugurate Janata Bank Software (JB Soft) |
| **2002** | ■ | Incorporate of ATM service. |
| **2003** | ■ | JBL crossed BDT 100,000 million of loans & advances. |
| **2004** | ■ | Received "Asian Banking Award" on Financing program for Women Entrepreneurship from Asian Bankers Association (ABA) & Bank Marketing Association of the Philippines (BMAP) |
| **2005** | ■ | Received "Asian Banking Awards" on credit scheme for handicapped people from Asian Bankers Association (ABA) & Bank Marketing Association of the Philippines (BMAP) |
| **2006 to 2009** | ■ | Received "World Best Bank Award" from New York based financial magazine global finance. |
| **2007** | ■ | Incorporation and commencement of business as JBL. |
| **2008** | ■ | Commencement of NRB branch. |
| **2009** | ■<br>■ | Launching of speedy remittance service.<br>Issuance of 1st bonus share in JBL. |
| **2010** | ■ | Incorporation & commencement of Janata Capital & Investment Ltd. |
| **2010** | ■ | Launching of BACH operation. |
| **2011 2012** | ■ | Received "ICMAB Best Corporate Award" from Institute of Cost and Management Accountants of Bangladesh (ICMAB). |
| **2011** | ■ | Launching of JBL CIB online system. |
| **2011** | ■ | Launching BEFTN & EFT operation. |
| **2011** | ■ | Inauguration of online banking. |
| **2011** | ■ | Landmark of BDT 100,000 million of foreign remittance. |
| **2011 2012 2013** | ■ | JBL achieved highest operating profit among SCBs. |
| **2012** | ■ | JBL at the top in CSR activities among the SCBs. |
| **2012** | ■ | Landmark of BDT 400,000 million deposit. |
| **2012 2013** | ■ | JBL Rewarded "Wholesale Banking Awards" &"Retail Banking Awards"& "Bank of the year Award" by Asian Banking and Finance (CMG) Singapore. |
| **2013** | ■ | Full automation of JBL branches. |
| **2012 2013** | ■ | JBL Received "Performance Excellence Award" from Citi Bank N.A. |
| **2013** | ■ | Inauguration of online deposit, payment & remittance system. |
| **2013** | ■ | Enhancement of paid up capital to BDT 19,140 million |
| **2013** | ■ | Issuance of highest right share in JBL history. |
| **2013** | ■ | JBL achieved highest net profit among the SCBs & PCBs. |

# List of Chairmans of JBL (1972-2013)

| Sl | Managing Director & Chairman of Janata Bank | Tenure |
|---|---|---|
| 1 | Mr. Khairul Kabir | 10.02.1972-16.11.1974 |
| 2 | Mr. Mushfeq-us-Saleheen | 22.11.1974 -09.02.1977 |
| 3 | Mr. A.N.M. Sulaiman Chaudhury | 10.02.1977-31.03.1981 |
| | **Chairman of Janata Bank** | |
| 4 | Dr. M.A. Rashid | 01.04.1981-05.11.1981 |
| 5 | Mr. Dewan Toimur Reja Chowdhury | 29.12.1981-04.05.1982 |
| 6 | Dr. Abdullah Faruque | 05.05.1982-04.05.1985 |
| 7 | Mr. A.F.M. Ehsanul Kabir | 05-05-1985-21.01.1987 |
| 8 | Breg. (Rtd.) M. Rahman Majumder | 22.01.1987-19.02.1990 |
| 9 | Major (Rtd.) Hafiz Uddin Ahamed | 20.02.1990-10.12.1990 |
| 10 | Dr. Mohammad Abdur Rashid | 15.12.1990-10.07.1991 |
| 11 | Mr. Imam Uddin Ahamed Chowdhury | 11.07.1991-05.09.1993 |
| 12 | Dr. Abdullah Faruque | 06.09.1993-16.03.1994 |
| 13 | Mr. Mir Mohammad Nasir Uddin | 17.03.1994-03.04.1995 |
| 14 | Wing Com. (Rtd.) M Hamidullah Khan | 16.04.1995-11.01.1996 |
| 15 | Mr. A. K. M. Anishur Rahman | 31.01.1996-29.05.1996 |
| 16 | Dr. Mohammad Harunur Rashid | 30.05.1996-10.08.1996 |
| 17 | Mr. Imam Uddin Ahamed Chowdhury | 11.08.1996-10.08.1998 |
| 18 | Mr. Mohammad Ali | 11.08.1998-25.06.2000 |
| 19 | Dr. Atiur Rahman | 26.06.2000-12.11.2001 |
| 20 | Mr. M. Ayubur Rahman | 08.12.2001-11.07.2004 |
| 21 | Mr. Md. Shafiqul Islam | 12.07.2004-15.08.2004 |
| 22 | Mr. Khandoker Shahidul Islam | 16.08.2004-02.11.2006 |
| 23 | Mr. Md. Abdul Majid | 05.11.2006-18.01.2007 |
| 24 | Mr. A F M Solaiman Choudhury | 18.01.2007-20.05.2007 |
| | **Chairman of Janata Bank Limited** | |
| 25 | Mr. A F M Solaiman Choudhury | 21.05.2007-24.05.2007 |
| 26 | Mr. Suhel Ahammad Choudhury | 24.05.2007-09.09.2009 |
| 27 | Professor Dr. Abul Barkat | 09.09.2009 till to date |

# List of Administrators/Managing Directors of Janata Bank Limited (1972-2013)

| Sl | Name | Designation | Tenure |
|---|---|---|---|
| 1 | Mr. Khairul Kabir | Administrator | 16.12.71 -30.12.71 |
| 2 | Mr. G.M. Chowdhury | Administrator/Managing Director | 30.12.71-10.02.72 |
| 3 | Mr. Khairul Kabir | Administrator/Managing Director | 10.02.72 -16.11.74 |
| 4 | Mr. Mushfeq-Us-Saleheen | Managing Director | 22.11.74 -09.02.77 |
| 5 | Mr. A.N.M. Sulaiman Chaudhury | Managing Director | 10.07.77-09.07.81 |
| 6 | Mr. A.H.M. Kamaluddin | Managing Director | 20.11.81-31.07.82 |
| 7 | Mr. Md. Fazlur Rahman | Managing Director | 14.08.82-29.08.83 |
| 8 | Mr. Ashraful Haque | Managing Director | 29.08.83-30.12.84 |
| 9 | Mr. A. A. Qureshi | Managing Director | 03.03.85-09.08.86 |
| 10 | Mr. M. Ahsanul Haque | Managing Director | 09.08.86-19.04.89 |
| 11 | Mr. M. Hayatur Rahman | Managing Director | 01.07.89-02.07.91 |
| 12 | Mr. Muhammad Taheruddin | Managing Director | 02.07.91-02.05.94 |
| 13 | Mr. Jalilur Rahman Chowdhury | Managing Director | 01.06.94-06.09.95 |
| 14 | Mr. Golam Mustafa | Managing Director | 06.09.95-30.12.97 |
| 15 | Mr. M. A. Hashem | Managing Director | 30.12.97-11.04.99 |
| 16 | Mr. Md. Aminul Islam | Managing Director | 11.04.99-30.12.99 |
| 17 | Mr. S. A. Chowdhury | Managing Director | 06.01.00 -15.05.01 |
| 18 | Mr. AKM. Sajedur Rahman | Managing Director | 15.05.01-12.11.01 |
| 19 | Mr. Murshid Kuli Khan | Managing Director | 12.11.01-02.09.04 |
| 20 | Mr. S M Aminur Rahman | Managing Director | 07.09.04-14.12.06 |
| 21 | Mr. Md. Mizanur Rahman | Managing Director (Current Charge) | 15.12.06-11.04.07 |
| 22 | Mr. Md. Mukter Hussain | Managing Director | 12.04.07-28.01.08 |
| 23 | Mr. S M Aminur Rahman | CEO & Managing Director | 28.01.08 till to date |

# Some key indicators of JBL from 1972 to 2013

BDT in crore

| Year | Deposit | Loans and advances | Classified loans | Import | Export | Foreign remittance | Operating profit | Net profit | Manpower | No. of branches | Authorized capital | Paid up capital |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 01 | 02 | 03 | 04 | 05 | 06 | 07 | 08 | 09 | 10 | 11 | 12 | 13 |
| 1972 | 157 | 113 | - | 198 | 70 | - | 1.42 | 0.66 | 3408 | 261 | 5 | 1.5 |
| 1973 | 233 | 156 | - | 154 | 77 | 2 | 4.66 | 2.20 | 4326 | 286 | 5 | 3.0 |
| 1974 | 258 | 209 | - | 145 | 87 | 4 | 4.49 | 2.05 | 4554 | 312 | 5 | 3.0 |
| 1975 | 292 | 256 | - | 131 | 115 | - | 9.43 | 3.50 | 4793 | 322 | 5 | 3.0 |
| 1976 | 421 | 356 | - | 224 | 179 | - | 11.10 | 0.06 | 6140 | 377 | 5 | 3.0 |
| 1977 | 481 | 453 | - | 388 | 168 | - | 11.51 | 3.30 | 7553 | 507 | 5 | 3.0 |
| 1978 | 542 | 543 | - | 453 | 186 | - | 7.50 | 2.98 | 10099 | 634 | 5 | 3.0 |
| 1979 | 662 | 677 | - | 635 | 294 | 32 | 9.65 | 3.66 | 11795 | 721 | 5 | 3.0 |
| 1980 | 772 | 778 | - | 1158 | 370 | 83 | 9.70 | 3.76 | 12512 | 815 | 5 | 3.0 |
| 1981 | 869 | 889 | - | 1307 | 359 | 132 | 6.07 | 0.10 | 11517 | 830 | 5 | 3.0 |
| 1982 | 994 | 1167 | - | 1105 | 340 | 206 | 17.13 | 3.40 | 11882 | 831 | 5 | 3.0 |
| 1983 | 1371 | 1256 | - | 1321 | 488 | 221 | 19.27 | 4.66 | 12161 | 831 | 5 | 3.0 |
| 1984 | 1808 | 1518 | - | 2628 | 510 | 168 | 23.09 | 8.17 | 12997 | 838 | 15 | 3.0 |
| 1985 | 2028 | 1699 | - | 1885 | 600 | 166 | 28.55 | 5.28 | 13421 | 850 | 15 | 4.0 |
| 1986 | 2277 | 1762 | - | 1511 | 650 | 183 | 27.70 | 9.35 | 14605 | 856 | 15 | 4.0 |
| 1987 | 2701 | 1871 | - | 1812 | 740 | 212 | 14.92 | 8.82 | 15197 | 865 | 15 | 4.0 |
| 1988 | 3172 | 2272 | - | 2102 | 800 | 221 | 17.66 | 5.47 | 16329 | 883 | 15 | 4.0 |
| 1989 | 3632 | 2699 | - | 2923 | 918 | 195 | 5.90 | 5.90 | 16829 | 889 | 15 | 4.0 |
| 1990 | 3931 | 2616 | - | 3143 | 1365 | 243 | 4.88 | 4.88 | 17379 | 893 | 800 | 85.2 |
| 1991 | 4489 | 2781 | - | 2066 | 1220 | 225 | 0.15 | 0.15 | 18128 | 895 | 800 | 211.0 |
| 1992 | 5062 | 3080 | - | 2511 | 1526 | 250 | 0.17 | 0.17 | 18277 | 895 | 800 | 259.4 |
| 1993 | 5458 | 3565 | - | 2781 | 1555 | 357 | 0.68 | 0.68 | 18151 | 897 | 800 | 259.4 |
| 1994 | 6280 | 3758 | - | 3182 | 1819 | 484 | 0.25 | 0.25 | 17859 | 895 | 800 | 259.4 |
| 1995 | 6656 | 4196 | - | 4600 | 1914 | 555 | 1.26 | 1.26 | 17620 | 897 | 800 | 259.4 |
| 1996 | 7570 | 4875 | - | 3786 | 2056 | 732 | 94.60 | 1.11 | 17351 | 897 | 800 | 259.4 |
| 1997 | 8703 | 5294 | - | 3694 | 2296 | 964 | 109.70 | 2.04 | 17113 | 897 | 800 | 259.4 |
| 1998 | 8848 | 5732 | - | 4540 | 2134 | 985 | 135.70 | 2.75 | 17451 | 897 | 800 | 259.4 |
| 1999 | 9332 | 7340 | - | 4325 | 2159 | 746 | 24.28 | 1.03 | 17138 | 898 | 800 | 259.4 |
| 2000 | 10467 | 8095 | 2717 | 4800 | 3078 | 955 | 83.12 | 1.12 | 16947 | 898 | 800 | 259.4 |
| 2001 | 12506 | 9329 | 2832 | 5466 | 3238 | 1288 | 40.25 | 1.12 | 16692 | 900 | 800 | 259.4 |
| 2002 | 13889 | 9974 | 2943 | 5888 | 3445 | 1996 | 123.98 | 1.48 | 16330 | 870 | 800 | 259.4 |
| 2003 | 13859 | 10146 | 2264 | 6047 | 4286 | 2138 | 212.00 | 2.09 | 15993 | 847 | 800 | 259.4 |
| 2004 | 15103 | 10778 | 1797 | 7492 | 5462 | 2433 | 231.20 | - | 15705 | 847 | 800 | 259.4 |
| 2005 | 16889 | 12446 | 1424 | 7291 | 5839 | 2657 | 330.10 | - | 15321 | 847 | 800 | 259.4 |
| 2006 | 18294 | 13849 | 1775 | 12880 | 7089 | 2926 | 421.30 | - | 14772 | 848 | 800 | 259.4 |
| 2007 | 19863 | 12120 | 1985 | 8406 | 7185 | 3679 | 496.30 | 168.10 | 13860 | 848 | 800 | 259.4 |
| 2008 | 22133 | 14467 | 1714 | 12941 | 8541 | 4592 | 700.30 | 314.50 | 13379 | 849 | 800 | 259.4 |
| 2009 | 24617 | 16635 | 1403 | 11852 | 8865 | 5619 | 857.81 | 298.20 | 13122 | 851 | 2000 | 500.0 |
| 2010 | 28656 | 22573 | 1182 | 18374 | 11851 | 5264 | 1203.64 | 490.70 | 12826 | 861 | 2000 | 500.0 |
| 2011 | 36167 | 25780 | 1504 | 19728 | 15375 | 7228 | 1572.20 | 444.50 | 15020 | 873 | 2000 | 812.5 |
| 2012 | 40977 | 30534 | 5320 | 18828 | 15652 | 10009 | 1453.38 | (1528.0) | 15071 | 888 | 2000 | 1100.0 |
| 2013 | 47854 | 28575 | 3177 | 17667 | 15325 | 10398 | 1212.71 | 955.14 | 15485 | 897 | 2000 | 1914.0 |

# Board of Directors

### Chairman of the Board of Directors

Professor Dr. Abul Barkat

### Members of the Board of Directors

Dr. Jamaluddin Ahmed, FCA
Mr. Md. Emdadul Hoque
Mr. Nagibul Islam Dipu
Dr. R M Debnath
Syed Bazlul Karim, B.P.M.
Prof. Mohammad Moinuddin
Mr. Md. Abu Naser
Mrs. Sangita Ahmed
Prof. Dr. Nitai Chandra Nag
Mr. A.K.M Kamrul Islam, FCA
Mr. Md. Mahabubur Rahman Hiron
Mr. S M Aminur Rahman, CEO & Managing Director

## Information about Independent Director

All are independent directors in Janata Bank Limited during 01 January 2013 to 31 December 2013.

# Directors' Profile

**Professor Dr. Abul Barkat**
Chairman

Dr. Abul Barkat has been a member as well as the chairman of the board since 9th September 2009. He is also the chairman of executive committee.

Mr. Barkat is a selection grade Professor of Economics, University of Dhaka. He has been teaching at Dhaka University since 1982. He is the elected President of Bangladesh Economic Association.

Dr. Abul Barkat is one of the most eminent economists in Bangladesh. He has produced around 600 high quality research works including 24 research-based books, 119 journal articles, 221 research monographs and 234 papers for national and international conferences. Professor Barkat's research interest, thoughts and writings cover wide spectrum of development discourse. For contribution to economic sciences, Dr. Abul Barkat has received many prestigious awards including the Justice Ibrahim Memorial Gold Medal from University of Dhaka, twice.

Dr. Abul Barkat is regarded as one of the most reputed, respected and widely known political economist in the fields of economic development, human development, energy-electricity and poverty analysis, economics of fundamentalism, health and population economics, analysis of the agrarian-land- aquarian reform and causes and consequences of poverty-deprivation-disparity-inequality. He is one of the most influential civil society personalities and one of the most prominent media personalities.

Dr. Abul Barkat strongly regards human development as human right (constitutional and justifiable) and a freedom-mediated process and therefore, in his entire endeavor stresses on ethical and moral dimensions of human development.

His active participation in civil society activities aims at promotion of "inclusion of excluded in the process of development" and acceleration of substantive freedoms as both means and end of human development. Dr. Abul Barkat is not only an ideal teacher for his students; his name has become a household name in Bangladesh as a personality whose opinions on social-economic-political developmental issues must be trusted and valued for his inherent strong reasoning. In the banking sector, Dr. Abul Barkat is respected for his knowledge-based development banking and for his pioneering endeavors toward moving forward corporate social responsibility.

He visited more than 60 countries including Australia, Belgium, Czechoslovakia, Egypt, Germany, Hungary, India, Indonesia, Iran, Italy, Japan, Kenya, Maldives, Moldavia, Nepal, Netherlands, Oman, Pakistan, Poland, Russia, Saudi Arab, Singapore, South Africa, Sri Lanka, Thailand, Ukraine, United Arab Emirates, UK, USA, Vietnam, Zimbabwe etc.

Dr. Abul Barkat, son of late Dr. M A Quasem and late Ms. Nurun Nahar, was born in Kushtia on 27th September 1954.

**Dr. Jamaluddin Ahmed, FCA**
Director

Dr. Jamaluddin Ahmed has been a member of board of the directors since 20th February 2008 and chairman of the audit committee since 2012.

Dr. Jamaluddin Ahmed is a partner of Hoda Vasi Chowdhury and Co. Chartered Accountants, an associate firm of Deloitte and Touche in Bangladesh.

He has 31 years professional experience.

Mr. Jamal is an accounting graduate with honours followed by masters from University of Dhaka and Ph.D (1996) from the Cardiff Business School, under the University of Wales, United Kingdom. As a fellow of the Institute of Chartered Accountants of Bangladesh (ICAB), Dr. Jamal is a council member of ICAB for the last 15 years and held the position of Vice President and President (2010). Dr. Jamal is the 2 times elected treasurer and currently the Vice president of Bangladesh Economic Association. He was a co-author of "From Cash to Accrual Accounting-Reforming Government Accounting in Bangladesh" with Professor Abul Barkat, the then general secretary and current president of Bangladesh Economic Association. Dr. Jamal is co-researcher with Professor Abul Barkat in Rural Electrification and Regional Energy Co-operation.

He is engaged in assignments in financial, banking and energy sector industries. Dr. Jamal was engaged as country specialist in migrant remittance management. He is involved in DFID funded cheque automation, automated clearing system and in the development national payment system in Bangladesh. Dr. Jamal developed his specialization in energy pricing and energy accounting. He has professional training in managing the regulatory commission function amongst numerous other issues. Dr. Jamal also the director of Power Grid Company of Bangladesh Limited, Dhaka Water and Sewerage Authority.

Mr. Jamal completed his Ph.D thesis (1996) on the adverse effect of currency devaluation on the foreign loan user companies of Bangladesh.

Over his professional career, Dr. Jamal has written copious publications and conducted numerous research papers on various aspects. Dr. Jamal's publications includes, Banking Reform in Bangladesh: Comparison with Best Practices, Fiscal Policy for Economic Growth, From Cash to Accrual Accounting-Reforming Government Accounting in Bangladesh, Management of Migrant Remittance-What Shapes and What Shakes, Attracting Foreign Direct Investment-What Shapes and What Shakes, Political Economy of Privatization in Bangladesh-Comparison of Regimes, Political Economy of Currency Devaluation-A Comparative Study, Challenging Corruption-Professional Accountants at the Crossroad.

Dr. Jamal is the writer of evaluation report on the Rupali Bank for preparing information memorandum for the prospective bidders. Recently, he completed his research paper on mobile banking for speedy remittance to rural Bangladesh, Cost and Pricing of Remittance-A Comparative Study. Moreover, Dr. Jamal conducted a study (2008) on the mobile banking in Afghanistan for the micro finance transaction funded by the USAID. Dr. Jamal presented a number of papers on accounting, financial reporting, banking and on macro economic management of Bangladesh. Recently Dr. Jamal presented his paper on the introduction of uniform energy accounting in Bangladesh.

He visited USA, UK, India, Philippines, Dubai, Bhutan, Srilanka and Nepal.

Dr. Jamal, Son of Moksudur Rahman and late Tofura Begum, was born in Noakhali in 1953.

**Mr. Md. Emdadul Hoque**
Director

Mr. Md. Emdadul Hoque has been a member of the board of directors of the bank since 21st December 2010.

He is a member of executive committee and risk management committee.

Mr. Md. Emdadul Hoque is a civil servant who is at present working as an Additional Secretary in the Finance Division, Ministry of Finance. He is also a director of Eastern Refinery Ltd, Hyswa Board and TSS Board

He has 30 years professional experience.

He joined in the BCS (Administration) cadre in April, 1984 and served in various capacities in different ministries/offices which include Upazilla Nirbahi Officer, Dakope, Khulna; Additional Deputy Commissioner, Jessore; Administrator (Chairman) of Narayanganj Municipality; Executive Member of Board of Investment; Joint Secretary, Energy and Mineral Resources Division and in the Internal Resources Division.

He also participated in a number of overseas training and represented Bangladesh in various regional and international conferences which include:

- Course on Personnel Management-UK, 1989;
- Course on Training Management- Belgium, 1993;
- Training on External Sector Policies- IMF Washington D.C, 1997;
- Trade and Investment Seminar-Beijing, China, 2005;
- Seminar on Roundtable Energy System-Madrid, Spain, 2006;
- SAARC Energy Ministers Conference- New Delhi, India, 2007;
- Environmental and Safety Issues- Canada, 2007;
- SARI/Energy-Global Energy Markets Trade Program, USAID- New Delhi, 2008 and
- Revenue Enhancement Issues in South Africa-Cape Town, 2009.

He was a student of Economics, having Masters degree with Honours from the University of Dhaka. Mr. Md. Emdadul Hoque, apart from his official responsibilities, is actively involved in the socio-economic development of his own locality. He plays vital role in the socio-cultural and welfare organizations in the capital and his locality as well. He loves music, reading books and gardening. He is widely appreciated as an amiable personality.

He visited UK, USA, Belgium, China, Thailand, Spain, India, Nepal, Canada, Italy, Japan, South Africa etc.

Mr. Md. Emdadul Hoque, Son of late Abdul Mannan Sikdar and late Mahfuza Begum, was born in Muladi of Barishal on 2nd February 1955.

**Mr. Nagibul Islam Dipu**
Director

Mr. Nagibul Islam Dipu has been a member of the board of directors of the bank since 20th December 2012.

He is a member of audit committee and also a director of Janata Capital and Investment Limited.

Mr. Nagibul is the Managing Director of Polac Real Estate Limited, the Proprietor of M/S. Khan Brothers and director of Polac Paints and Chemicals Limited.

He has 26 years of business experience.

Mr. Nagibul Islam Dipu completed his BSc (Hons) and MSc from Dhaka University. After completing studies he started his career with printing business. Later, he has established Polac Real Estate Ltd., Polac Paints & Chemicals Ltd., M/S Khan Brothers and M/S Khan Agro for publishing and export-import business.

As a member of freedom fighters' family he joined to Kochi Kachar Mela during his early age. He has been elected as the president of Bangladesh Patthya Pustok Mudron Samity, Bangladesh Paint Manufacturing Association, two times director of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) and awarded as the Commercially Important Person (CIP) status in recognition of his outstanding contributions to the country's economy. Apart from this he was involved many times for preparing national Budget of Bangladesh as the taskforce member of FBCCI and NBR (National Board of Revenue).

Mr. Islam has accomplished a research work on Industrial Psychology with Professor Abdul Khaleque of Dhaka University and was affianced with assignments in Financial, Banking and Energy Sector Industries. He was a director of Agrani Bank Limited. Currently, he is assigned with Dhaka Power Distribution Company Limited (DPDC) as director.

Mr. Nagibul Islam has attended many national and international training, workshop, seminar and prize giving ceremony both at home and abroad. Apart from this, he has participated different programmes of national and international organization like IMF, World Bank and conducted many programmes at home and abroad.

He achieved the SAARC (South Asian Association for Regional Co-operation) Printing Excellency Prize from New Delhi. He has visited several foreign countries with the President and the Prime Minister of Bangladesh as entourage or delegate member. Moreover, Mr. Islam is involved with many social work and also president of many schools and orphanages.

He visited many countries of the world for official, business and personal trip.

Mr. Nagibul Islam, Son of late Aminul Islam Khan and Mazada Khatun, was born in Kandua of Netrekona on 26th January 1957.

**Dr. R M Debnath**
Director

Dr. R M Debnath, freedom fighter, is an eminent economic columnist in the country. He is a specialist in general banking, banking laws, rules and regulations. His core area of study is management, training and human resources management. During the initial years following our independence (1972-1980), Dr. Debnath did a commendable job of translating the Bangladesh Bank annual reports and reports of several others nationalized commercial and specialized banks. He thus contributed to the growth and development of banking, economic and accounting terms in Bengali. He retired as the senior most executive of a first generation private bank where he worked as 'Group Executive' in charge of several departments/divisions including Finance, Accounts, Audit and Inspection, HR, Training and Marketing etc.

Presently he is a teacher in the Management Studies Department of Dhaka University on contract basis. He had been teaching there 'Bank Management' for more than one and a half decade. Dr. Debnath is currently the chairman, Board of Directors, Janata Capital and Investment Limited (JCIL)- a subsidiary of the state owned Janata Bank Limited. He is the chairman of Risk Management Committee and a member of the Audit Committee of the Board.

Since 1972, he had been writing economic columns in different dailies and currently contributes regularly in several dailies. He worked as Economic Editor, the Daily Sangbad for a long time after independence. He is a former trustee of the government owned 'Hindu Kalyan Trust' and life member of Bangla Academy. He was one of the members of five-member committee constituted by the Government of Bangladesh on Grameen Bank. He hails from Kathiadi of Kishorgonj district where he started his school days.

He stood second in Dhaka Board in H.S.C examination and was awarded gold medal and a certificate of merit. He did his Hons. in Commerce with first class and Masters in Management from Dhaka University. He started his career as a teacher of Management in Jagannath Govt. College (now University). After liberation, Dr. Debnath served Dhaka University as a full-time teacher in Management Department. Before joining a private bank, he was Professor of Bangladesh Institute of Bank Management (BIBM). He has the privilege of being the first regular faculty of the apex training and research institute of the banking sector- BIBM and contributed towards its growth and development during the initial years. He directed dozens of courses, workshops and seminar and acted as Trainers' Trainer in different areas of banking for a long period. He played a vital role in setting up of training system of the Bank of Maldives Limited (BML) once owned by a Bangladeshi bank and Government of Maldives.

Dr. Debnath has authored several books on banking, economy and contemporary social and political issues. Two of his books on banking are reference books in different universities including University of Dhaka. He has hundreds of articles published in newspapers and journals. He was an activist of 'Bangladesh-Bharat Siksak Sahayak Samiti' formed during liberation war in 1971 in Kalkata to help the distressed teachers of Bangladesh who took shelter in India and did his assigned job in collecting private relief materials and other help as well as in building public opinion in favour of our liberation war in West Bengal and other surrounding states of India.

**Syed Bazlul Karim, B.P.M.**
Director

Syed Bazlul Karim has been a member of the board of director of the bank since 20th December 2012.

He is a member of executive committee and also a director of Janata Capital and Investment Limited, a subsidiary of Janata Bank Ltd.

Syed Bazlul Karim is a retired Assistant Inspector General of Police. He obtained BA degree under University of Chittagong. He was a BCS Cadre (Police) and after completing Police Training Course from Sarda Police Academy, he started his carrier as Assistant Superintendent of Police (ASP) in the year of 1974 in Dhaka Division. In his long years of service, he has served as Police Officer in different capacities in different areas of Bangladesh. He is also a freedom fighter and took part in the Liberation War under sector 4. While he was in Police Service he did a course on 'Prevention of Drug Trafficking and Drug Abuse' in Islamabad University, Pakistan. He also did a course on 'Needs Assessment Policy Development' under Penang University, Malaysia. He is also an active member of IACP (International Association of Chief of Police) and being a member, he attended conferences in USA., UK, Hungary and China. He also travelled India, Sweden, Thailand, Singapore, Australia, UAE, Saudi Arabia, Italy, France, Finland and many other countries of the world.

Due to his excellent performance in police service in the year of 1997 Mr. Karim is awarded with 'Bangladesh Police Medal' (BPM), the highest award given in Police Service by the Government of Bangladesh. Mr. Karim took self retirement in 2001 as Assistant Inspector General of Police. After that he kept himself busy with different social and political activities. He is currently one of the members of Jatiyo and Sthaniyo Sorkar Nirbachon Sonkranto Committee, Bangladesh Awami League and Awami League Nirbachon Porichalona Committee.

He is also involved with the following organizations: i) Advisor, Kingshuk Somobay Somity, Mirpur Dhaka., ii) Member, Retired Police Officers Kollyan Trust, iii) Advisor, Bongobir Osmani Smirity Porishod, iv)Vice-President, Sylhet Bivag Unnoyon Porishod, v) Member of Governing Body, Sheikh Fozilatunnesa Mujib College, Mirpur, Dhaka, vi) Ex-President, Mirpur Adorsho High School, Mirpur, Dhaka, vii) Ex-President, Arambag Sporting Club, Dhaka, viii) Life Member, Jalalabad Association, ix) Life Member, Barishal Club Ltd, x) Member, Gazipur Club Ltd., xi) Member, Officers Club, Dhaka, xii) Member, Dhaka Club Ltd., xiii) Member, Chittagong Club Ltd. and xiv) Life Member, Moulavibazar Somity.

Besides these, Mr. Karim was appointed as one of the Directors of Agrani Bank Ltd. in October 2009 for the period of 3 years.

Syed Bazlul Karim, Son of late Syed Abdur Rouf and late Zamirunnessa Tarafdar, was born in Moulvibazar on 16th July 1948.

**Prof. Mohammed Moinuddin**
Director

Mr. Mohammed Moinuddin, freedom fighter has been a member of the board of director of the bank since 20th December 2012.

He is a member of executive committee of the bank.

He has 32 years of business experience.

He is a businessman by profession. At present he is acting as the managing partner of M & J corporation - a recycling firm. He is also the chairman of a real estate industry seven properties limited. Moreover, he is one of the directors of Procheta Prokousholi Limited and associated with a private non-government organization named Uttoron.

Prof. Mohammed Moinuddin is a graduate with Honours followed by masters from the University of Chittagong. He is actively involved in politics from the very young age of his life. He participated in the liberation war during 1971 and acted as group commander of Bangladesh Liberation Forces in Hathazari and Fatikchari area of Chittagong.

He served as director of Rupali Bank Limited from 2009 to 2012 with dignity and honesty.

Mr. Moinuddin is a well known social activist of Chittagong area. He is actively involved with many other different educational, cultural and social organizations. Furthermore, he is founder of different organizations.

He also gave honorary services as teacher at Nazirhat College and Fotehabad College.

He visited India and UAE.

Prof. Mohammed Moinuddin, Son of late Mowlana Azizul Hoque and late Sufia Khatun, was born in Panchlaish of Chittagong on 16th April 1952.

**Mr. Md. Abu Naser**
Director

Mr. Md. Abu Naser has been a member of the board of director of the bank since 20th December 2012.

He is a director of Janata Capital and Investment Limited, a subsidiary of Janata Bank Limited.

He is the MD & CEO of Fame and Faith Services Limited (an outsourcing agent of most of the multinational financial organization working in Bangladesh), Trade Express Services and Himi Trading House.

He has 22 years of business experience.

Mr. Md. Abu Naser received graduation degree in International Relation from the University of Dhaka in 1987 and after completing post-graduation degree from the same university in 1989, started his profession as a businessman. His business sectors are export, import, construction, outsourcing and courier services. Mr. Naser is a prominent and promising leader of business community and also the general body member of FBCCI and SAARC Chamber of Commerce and Industry. He is the former general secretary of courier services association of Bangladesh and the founder president of outsourcing and logistic service provider association of Bangladesh.

He is the president of governing body of Hazi Shamsher Ali Technical school and college Kalihati, Tangail. Besides, he is president and donor member of various mosques, graveyards, madrashas and other educational and charitable institutions in Kalihati, Tangail. He is the vice president of Abahoni Shamarthak Gosthi. He is the adviser of "Parliaments Watch" and "Nattyaproyash".

He joined various seminar and symposium as a member of the delegate body of Bangladesh government and business community of the country.

He visited Switzerland, Germany, Sweden, Italy, China, Thailand, India, Nepal, Singapore, Myanmar, Vietnam, India, Nepal, UAE, Turkey, USA etc.

Md. Abu Naser, Son of late Md. Shahjahan Miah and Masuda Begum, was born in Kalihati of Tangail on 27th September, 1967.

**Mrs. Sangita Ahmed**
Director

Mrs. Sangita Ahmed has been a member of the board of director of the bank since 9th January 2013.

She is also a member of executive committee of the board.

Sangita Ahmed is the Managing Director of The Sky Room Dining Limited since 2010 and Managing Partner of Time Out Restaurant since 2001.

Sangita Ahmed has been working in the development sector for the past fifteen years. She is the present President of Bangladesh Women Chamber of Commerce & Industry (BWCCI) elected in may 2012. Sangita joined BWCCI as one of its founder board members in 2001. Together with the BWCCI team, Sangita helps in providing services to 2500 women owned enterprises in the form of trainings, workshops, seminars and research on product development, market assessment and access, entrepreneurship, campaigns for removing social barriers, easy access to finance for women, advocacy for policy reforms, fight against corruption thus helping Bangladeshi women have a voice in economic and public life.

She has participated in numerous seminars, trainings and workshops related to her work, at home and abroad.

Sangita is an English Newscaster at Bangladesh Television. She has been reading the English Prime Time news since 1998 on BTV. Sangita has also been working in the media sector since 1996. At present, she is a consultant at Green Bee Communications and has produced, narrated and scripted awareness raising documentaries and television programs on women entrepreneurs, foreign remittances, labour market, child labour, trafficking, literacy, maternal health and mortality, violence against women, education, health and hygiene, sanitation, child rights, workers health, CSR and compliance in the RMG sector for organizations such as UNICEF, UNDP, UNFPA, World Bank, Save the Children, Ministry of Women Affairs, ILO, DFID, EC, GTZ and various television channels. She also manages large corporate events like The Bangladesh Business Awards since 2004.

Sangita has conducted over 50 state programs of Bangladesh as presenter.

She is a free-lance writer. Many of her articles and poems have been published in The Daily Star newspaper and various magazines.

She completed her 'A' levels from the UK in English Literature and Classical Civilization and obtained her Bachelor and Masters Degree in English Literature from the National University, Bangladesh.

Mrs. Ahmed visited UK, USA, EU, Middle East, Dubai, Saudi Arabia, Morocco, Bangkok, Singapore, Malaysia, India, Nepal, Ghana, Kenya etc.

She lives in Dhaka with her husband and has two sons and a daughter.

**Prof. Dr. Nitai Chandra Nag**
Director

Dr. Nitai Chandra Nag joined the board of directors of the bank as a member on January 9, 2013.

He is also a member of the Bank's audit committee.

Dr. Nag teaches at the Dhaka school of Economics as a professor.

Dr. Nag obtained BA (Honours, 1975) and MA (1976) degrees in economics from the University of Chittagong securing second and third positions respectively in order of merit. Afterwards he joined the Department of Economics of the same university in 1981. In 1986 he obtained another MA degree in Economics from the School of Economics, University of the Philippines (UPSE). And in 1989 the same university conferred upon him the degree of Doctor of Philosophy in Economics. His expenses of higher studies abroad were financed by the Agricultural Development Council (ADC), the Winrock International and the UPSE.

In the Ph.D thesis Dr. Nag analyzed both theoretically and empirically the macroeconomic effects of currency devaluation. Back home, in 1989, Dr. Nag rejoined his earlier job at Chittagong University as Assistant Professor and subsequently was promoted to the posts of Associate Professor and Professor. The University of Chittagong granted Dr. Nag a lien in 2012 to serve as professor at the Dhaka School of Economics, a constituent institution of the University of Dhaka.

Nitai C. Nag published research articles in national and international journals. His area of interest covers macroeconomics, international economics and public sector economics. In his journal articles on devaluation published by the Philippine Review of Economics and Business, Dr. Nag empirically demonstrated that devaluations in Bangladesh were output-reducing and public-deficit-expanding.

In his article on real salary of public sector employees in Bangladesh, published in the Asian Profile in 2007 he depicts that as many as fifty percent of the public sector employees lead lives below poverty level. He authored, jointly with Prof. Muinul Islam and coordinating editor Q. K. Ahmed, the research volume titled, "Economic Integration of South Asia: Issues, Pathways". The volume has been published by Pearson Educations in 2008.

Dr. Nag is also exposed to journalism; he published around a hundred articles in such newspapers as the Bangladesh Observer, the Daily Star, the Financial Express, the New Age, and the Dainik Janakantha etc.

In an ongoing research Prof. Nag is seeking to compute the middlemen's share in the consumer price of rice using primary data. Dr. Nag is married; his family includes wife and two daughters.

He visited Philippines, Thailand and Japan.

Dr. N C Nag, Son of late Abinash Chandra Nag and late Shaila Bala Nag, was born in Chandina, Comilla on 7th July, 1954.

**Mr. A.K.M Kamrul Islam, FCA**
Director

Mr. A.K.M Kamrul Islam has been a director of bank since 25th November 2013.

He is a partner of Islam Aftab Kamrul & Co. Chartered Accountants, an “A” category CA firm under Bangladesh Bank criteria.

Mr. Islam graduated with Honours and Masters in Accounting from Dhaka University, Bangladesh. He became Chartered Accountants and fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He is also a fellow and associate member of many National & International Professional Bodies.

Mr. Islam is also a fellow member of Institute of Chartered Secretaries of Bangladesh (ICSB); He is an associate member of Information System Audit and Control Association (ISACA), USA; Associate Member of the International Institute of Internal Auditors, Florida, USA; Life Member of Bangladesh Economic Association since 1997. Mr. Islam is a member of the Bangladesh Society for Total Quality Management (BSTQM); Founder member of Intellectual Property Association of Bangladesh (IPAB).

Mr. Islam was recognized with due respect for his contribution in Advanced Marketing Programs and Quality Management System in business sector in Bangladesh, Export Market Information & Strategies for Access as a part of DCCI. He is also recognized for his contribution in Software & IT Service Sector in Bangladesh.

Mr. Islam was an active member and elected Director of Dhaka Chamber of Commerce & Industry (DCCI) for 2005-07, active rotarian and president (2001-2002) of Rotary Club of Sonargaon, Dhaka, Life Member of the Accounting Alumni, University of Dhaka. He is a life member of Transparency International Bangladesh chapter, member of consultative committee on development of domestic & export factoring project under Bangladesh Bank, member of governing council housing & building research institute under Ministry of housing and public works, GOB from 2005 to 2009; Member-Secretary, finance standing committee, Bangladesh cricket board from August 2007 to November 2009. He is the chairman of YAGI Bangladesh garments limited-a joint venture initiative with YAGI, Japan. He is also the chairman of YES Bangladesh group and Finance standing committee of Bangladesh Computer Samity.

He has 27 years professional experience.

Mr. Islam is respected for his innovative ideas, concepts and various challenging endeavours in business sectors and social works in Bangladesh.

He visited SAARC countries (except Srilanka and Maldivs), EU, KSA, UAE, Japan, China, Thailand, Singapore, Malaysia etc.

Mr. Kamrul Islam, Son of late A.K.M Tajul Islam and late Hasne Ara Islam, was born in comilla on 14th January, 1959.

**Mr. Md. Mahabubur Rahman Hiron**
Director

Mr. Md. Mahabubur Rahman Hiron has been a member of the board since 1st December 2013.

He has 25 years of business experience.

Mr. Rahman is a freedomfighter.

He is the proprietor as well as Chief Executive Officer of Hiron Optics, Kashem Electro JV and Kashem Associates. He is also the Managing Director of AAKASH Auto Rice and Agro Development Limited.

Mr. Rahman is a B.A (Hons) and Master of Arts in Islamic History from Rajshahi University.

Mr. Rahman is a veteran social activist and organizer and has a vast experience in business.

He is a life member of Barishal Club, Joint Secretary of Dhaka Metropolitan Shop Owners' Association, life member of Bhola Club, life member of Bhola Zilla Red Crescent Society.

Mr. Mahabub was the General Secretary of Century Arcade Shopping Centre. He was also a director of Rupali Bank Ltd.

He visited India, USA, UK, UAE, Saudi Arabia, Singapore, Nepal, Thailand, Malaysia, Canada, Japan, Switzerland etc.

Mr. Hiron lives in Dhaka with spouse- Mrs. Kamrun Nahar, daughter- Ayesha Shabiha and son- Hossain Shadman

Mr. Mahabubur Rahman Hiron, Son of late Al-Haz Hasan Miah and late Amena Begum, was born in Bhola District on 31st December, 1956.

**Mr. S M Aminur Rahman**
CEO & Managing Director

Mr. S M Aminur Rahman hails from Sonargaon, under Narayangonj district. After completion of MBA from Institute of Business Administration (IBA), University of Dhaka in 1973, he started his banking career as a Senior Officer in Sonali Bank in 1976.

Mr. Rahman is a well reputed progressive and dynamic banker. He has outstanding contribution in promoting the banking sector. Presently he is the chairman of BAFEDA (Bangladesh Foreign Exchange Dealers' Association), Administration & Finance Committee of IBB (Institute of Bankers Bangladesh), Audit Committee of IIDFC (Industrial and Infrastructure Development Company Limited) and JEC (Janata Exchange Company srl), Italy. Besides he is also the director of BCBL (Bangladesh Commerce Bank Limited), ICB (Investment Corporation of Bangladesh), JCIL (Janata Capital and Investment Limited), PDBL (Primary Dealers Bangladesh Limited) and IIDFC; Member of governing board of BIBM (Bangladesh Institute of Bank Management) and IBB (Institute of Bankers Bangladesh); Fellow Member of IBB and Committee Member of the Bretton Woods Committee, USA. He is also serving as an adjunct faculty in the department of business administration, East West University.

Mr. Rahman was the Managing Director of the then Janata Bank and Sonali Bank and director of CDBL (Central Depository Bangladesh Limited).

He is a Diplomaed Associate of the Institute of Bankers' Bangladesh and attended training on Small Scale Business Financing in India sponsored by the World Bank. Also attended seminar on Foreign Exchange Orientation in Newyork and workshop on correspondent banking in London. Also attended seminar on EURO & International Bankers, Newyork, USA. Attended workshop on International Banker's Seminar, Newyork and seminar for Executive in Newyork. Attended Global Micro Credit Summit in Halifax, Nova Scotia, Canada. Attended Leadership and Innovation Program at Judge Business School, Cambridge University, United Kingdom. Attended Leadership Program at Columbia Business School, Columbia University, USA. Completed Strategic Leadership Program at Columbia Business School, Oxford University, UK.

Mr. Rahman has undergone extensive training programs in home and abroad and visited USA, Canada, UK, Italy, Germany, France, Switzerland, Netherlands, Greece, Turkey, Egypt, Kuwait, Kingdom of Saudi Arabia, Australia, China, U.A.E, Korea, Malaysia, Thailand, Indonesia, Vietnam etc.


# Management Team

# Management Team

## CEO & Managing Director

S M Aminur Rahman

## Deputy Managing Directors (DMD)

Md. Golam Sarwar

A K M Ashraf Uddin Khan

Omar Farooque

Md. Mosharraf Hossain Chowdhury

Md. Iftikhar-Uz-Zaman

## Principal, Janata Bank Training Institute

Tapon Kumar Ghosh

## General Managers

Md. Alamgir Miah FF

Md. Abu Bakar Siddique FF

Md. Awlad Hossain FF

S. M. Masud Ul Alam

Md. Golam Faruque

Mohammad Lutfor Rahman

Md. Abdus Salam Azad FF

Md. Afzalul Bashar

# General Managers

Md. Monjerul Islam

Mohammad Shafiqul Islam

Mostafa Jalal Uddin Ahmed

Md. Nazim Uddin

Mohammad Helal Uddin

S. S. M. Kamal

Jafar Ahmed

Sayeeda Sultana

Mahtab Zabin

Md. Nazrul Islam

Nesar Uddin Ahmed

S.T. M. Abu Naser Chowdhury

Dr. Hafiz Md. Hasan Babu

Md. Shirajul Islam FF

Md. Nurul Alam FCMA, ACA

Subhash Chandra Das FCMA, ACA

# Deputy General Managers

| SL | Name |
|---|---|
| 1 | Md. Shafiqul Islam |
| 2 | Md. Zakir Hossain |
| 3 | Md. Serajul Islam FF |
| 4 | Md. Fazlul Haq |
| 5 | Md. Ismail Hossain |
| 6 | ATM Abdul Matin FF |
| 7 | Mohammad Mobarakul Islam |
| 8 | Md. Shaif Ullah |
| 9 | Mizanur Rahman |
| 10 | Mohammad Fakrul Alam |
| 11 | S. M. Abdullah |
| 12 | Salekuzzaman FF |
| 13 | Md. Mokhlesur Rahman |
| 14 | Sk. Md. Zaminur Rahman |
| 15 | Md. Zikrul Hoque |
| 16 | Md. Mosaddake-Ul-Alam |
| 17 | Md. Moshiur Rahman |
| 18 | Md. Joinuddin Miah FF |
| 19 | Md. Golam Sarwar Siddiqui FF |
| 20 | Md. Mahfuzur Rahman |
| 21 | Mohammed Saiful Alam |
| 22 | Md. Shamsuddin Miah |
| 23 | Md. Tajul Islam |
| 24 | Dr. Md. Foroz Ali FF |
| 25 | Md. Abdul Awal |
| 26 | Md. Jashimuddin |
| 27 | Md. Ismail Hossain |
| 28 | Mahamudul Hoque FF |
| 29 | Md. Abdul Mannan |
| 30 | Zahura Begum |
| 31 | Kazi Khalilur Rahman |
| 32 | Md. Mizanur Rahman |
| 33 | Md. Harun- Or- Rashid |
| 34 | Md. Fazlul Hoque |
| 35 | Chand Mahamud Talukder |
| 36 | Shamsuzzaman |
| 37 | Md. Moniruzzaman |
| 38 | Shaheen Ara Sultana |
| 39 | A. K. M. Mostafa Kamal |
| 40 | Purnendu Kumar Roy |
| 41 | Md. Akram Hossain FF |
| 42 | Md. Altaf Hossain |
| 43 | Md. Abdul Jabber |
| 44 | Md. Kabir Ahamed |
| 45 | Md. Abdul Mannan |
| 46 | Mohammad Riazul Islam |
| 47 | Muhammad Mizanur Rahman |
| 48 | Md. Hafizur Rahman |
| 49 | Md. Sazedur Rahman |
| 50 | Md. Shamsul Haque |
| 51 | Dilip Kumar Ghosh |
| 52 | Siraj Uddin Ahmed |
| 53 | Khondoker Ataur Rahman |
| 54 | Md. Zoynal Abedin Miah |
| 55 | Md. Sakhawat Hossain |
| 56 | Md. Azmul Hoque |
| 57 | A. M. Ahsanullah |
| 58 | Faruque Akhtar Ahmad |
| 59 | Md. Mokhlesur Rahman |
| 60 | Md. Humayun Kabir Chowdhury |
| 61 | Md. Zakir Hossain |
| 62 | Abul Kashem Md.fazlul Haque |
| 63 | Ahmed Shahnoor Hossain |
| 64 | S. M. Shahabuddin |
| 65 | Md. Shahdat Hossain |
| 66 | Shahidul Islam |
| 67 | Md. Abdul Mannan |
| 68 | Md. Abdul Awal |
| 69 | Md. Sayedul Haque |
| 70 | Md. Abul Kalam Azad |
| 71 | Shameem Ahmed |
| 72 | A. N. M. Emdadul Huque |
| 73 | Md. Abdus Samad |
| 74 | S.M. Abu Hena Mostofa Kamal |
| 75 | Subodh Chandra Talukder |
| 76 | A. K. M. Khalequzzaman |
| 77 | Md. Akhtaruzzaman |
| 78 | Md. Nazim Uddin Qureshi |
| 79 | Md. Mohsin Ali Sarker |
| 80 | Hussain Yeahyea Chowdhury |
| 81 | Md. Idris |
| 82 | Md. Murshedul Kabir |
| 83 | Md. Shahidul Islam |
| 84 | Md. Amirul Hassan |
| 85 | A. K. M. Nurul Alam |
| 86 | Md. Chaynul Haque |
| 87 | Syed Ahmed |
| 88 | Akhil Chandra Sarkar |
| 89 | Md. Arifur Rahman Akhand |
| 90 | Md. Hadikul Islam |
| 91 | Chitta Ranjan Saha |
| 92 | Md. Mustafizur Rahman |
| 93 | Kazi Golam Mostafa |
| 94 | Md. Ahsan Ullah |
| 95 | Mrs. Nasima Akhter |
| 96 | Md. Shahidul Haq |
| 97 | Atiqur Rahman Bhuiyan |
| 98 | Khan Abul Kalam Azad |
| 99 | Sushanta Kumar Bhowmik |
| 100 | Shah Md. Asad Ullah |
| 101 | Shyamal Krishna Saha |
| 102 | Mrs. Delwara Begum |
| 103 | Md. Mustafizur Rahman |
| 104 | Md. Rafiqul Islam |
| 105 | Md. Harun Ur Rashid |
| 106 | Md. Quamrul Ahsan |
| 107 | Md. Quamruzzaman Khan |
| 108 | Md. Mobarak Hossain |
| 109 | Md. Abul Monsur |
| 110 | Md. Rezaul Karim |
| 111 | Md Afzal Hossain |
| 112 | Sk. Mokbul Ahmed |
| 113 | Biswas Ataur Rahman |
| 114 | Kamal Uddin Ahmed FF |

# Assistant General Managers

| SL | Name | SL | Name | SL | Name |
|---|---|---|---|---|---|
| 1 | Md. Mahbubur Rahman | 51 | Md. Enamul Haque | 101 | Md. Abdur Rouf |
| 2 | Md. Shami Ullah | 52 | Md. Abdur Rahim | 102 | Md. Kamruzzaman Khan |
| 3 | Md. Tofazzal Hossain | 53 | Kazi Md Fuizul Kabir | 103 | Md. Abdul Matin |
| 4 | Md. Azadur Rahman | 54 | Farida Begum | 104 | Md. Ekhtiar Hossain Chowdhury |
| 5 | Nizam Uddin Chowdhury FF | 55 | Md. Abdul Halim | 105 | Md. Enayet Ullah |
| 6 | Snehangshu Kumar Dutta | 56 | Md. Nazrul Islam Mazumder | 106 | Galib Iqbal |
| 7 | Md. Moklesur Rahman | 57 | Md. Golam Mostafa | 107 | Sandhya Rani Saha |
| 8 | Md. Sham Sul Huda | 58 | Sheikh Abul Hashem | 108 | Md. Abdul Mannan |
| 9 | Aynun Nahar | 59 | AKM. Ashraful Mowla Chy | 109 | Abdul Wadud |
| 10 | Mostaque Ahmed Khan | 60 | Shamim Ahmed Khan | 110 | Ramendra Narayan Mandal |
| 11 | Md. Rafiqul Islam | 61 | Md. Ramjan Bahar | 111 | Mahbubul Gani FF |
| 12 | Md. Sahidul Islam | 62 | Shamim Ara Haque | 112 | Md. Abdur Rashid |
| 13 | Md. Mustafa Kamal | 63 | Sagir Ahmed | 113 | Md. Mustafizur Rahman |
| 14 | Md Munzurul Alam | 64 | Md. Sirajul Karim Majumder | 114 | Md. Najir Hossain |
| 15 | Mohammad Mayeenuddin Miah | 65 | Narayan Chandra Das | 115 | Md. Rezaul Islam |
| 16 | Khaled Md. Iqbal | 66 | Md. Aptabuzzaman Miah | 116 | Md. Abdur Rahim |
| 17 | Md. Humayun Kabir | 67 | Md. Ruhul Amin Khan | 117 | Nasima Begum |
| 18 | Faruque Ahmed | 68 | Md. Habibur Rahman Gazi | 118 | M.A.F.M. Mostafa Kamal |
| 19 | Md. Abdur Rashid | 69 | Md. Azizar Rahman | 119 | Bidhan Chandra Nath |
| 20 | Md. Alam Sharif | 70 | Md. Shamsul Alam Khan | 120 | Kazi Rais Uddin Ahmed |
| 21 | Shahedur Rahman Khan | 71 | Mesbahuddin Ahmed | 121 | Asadullah Mohd. Hasan Maqsud |
| 22 | Md. Yeasin Ali | 72 | Abdur Rahim | 122 | Abdul Mannan |
| 23 | Md Mahbubor Rahman | 73 | Md. Asaduzzaman | 123 | Md. Abdur Razzak |
| 24 | Md. Mukul Hossain | 74 | Md. Jahangir Alam | 124 | Tapash Kumar Majumder |
| 25 | Md. Sirajul Islam | 75 | Md. Ibrahim Khalil FF | 125 | Md. Mizanur Rahman Sarker |
| 26 | Md. Didarul Alam Chowdhury | 76 | Helena Begum | 126 | Abdur Rashid |
| 27 | Md. Abul Hossain | 77 | Md. Abdur Razzaque | 127 | Md Enayet Hossain |
| 28 | Md. Mizanur Rahman | 78 | Abdur Rab Khan | 128 | Muhammad Tariquzzaman |
| 29 | A. F. M. Mizanur Rahman | 79 | Bishwajit Karmaker | 129 | Md. Shafiqur Rahman Mazumder |
| 30 | Sheikh Mashkur Hasan | 80 | Md. Amir Hossain | 130 | A. K. M. Asaduzzaman |
| 31 | Md. Lysur Rahman Miah | 81 | Md. Zeaul Islam | 131 | Sreedam Chandra Bhadra |
| 32 | Md. Hasanullah | 82 | Mohammad Ramzan Hossain | 132 | Md. Mozammel Hoq |
| 33 | Md. Shah Alam | 83 | Md. Sarwar Kamal | 133 | Anthony Gomes |
| 34 | Molla Muhammad Abdul Haque | 84 | Amulya Charan Mozumder | 134 | Md. Shahidullah |
| 35 | Md. Shamsul Huda | 85 | Quazi Mohiuddin | 135 | Reazuddin Ahamed FF |
| 36 | Delwara Begum | 86 | Mashfiul Bari | 136 | Md. Rabbi Newaz |
| 37 | Md. Ameer Ali | 87 | Latifa Begum | 137 | Maleka Khatun |
| 38 | Arfin Sultana | 88 | Md. Moklesor Rahman Mollah | 138 | Md. Mustafizur Rahman Maududi |
| 39 | Md. Tariqul Islam | 89 | Praloy Dipok D'rozario | 139 | A.K.M. Nurul Kabir FF |
| 40 | Muhammed Ismail Hassan FF | 90 | Md. Azizul Islam | 140 | Md. Hedayetul Islam |
| 41 | Md. Akteruzzaman | 91 | Md. Anwarul Islam FF | 141 | Md. Anwar Hossain |
| 42 | Md. Sirajul Haque FF | 92 | Abdul Jalil Howlader | 142 | Mohiuddin Ahmed |
| 43 | Md. Shaheedul Islam | 93 | Sultana Shameem Ara | 143 | Poritosh Kumar Biswas |
| 44 | Mohammad Mozammel Haque | 94 | Md. Nazrul Islam | 144 | A.K.M. Munirul Islam |
| 45 | S. M. Hossain Reza | 95 | Shamsun Nahar Begum | 145 | Ahmad Aziz Ahsan |
| 46 | Md. Jahangir Alam | 96 | Pulin Bihari Baral | 146 | Shaikh Md. Shamsuzzaman |
| 47 | Rezina Parveen | 97 | Ajoy Kumar Ghose FF | 147 | Md.khorshed Alam Khan |
| 48 | Md. Abdul Halim | 98 | Md. Shamiul Hoque | 148 | Md. Gias Uddin |
| 49 | Muhammad Iqbal | 99 | Lais Ahmed Sadrul Alam | 149 | Mohd. Abdul Mannan FF |
| 50 | Md. Nurul Islam Mozumder | 100 | Anowara Akhter | 150 | A K M Nurul Islam |
| | | | | 151 | Sujit Chandra Roy |

# Assistant General Managers

| SL | Name | SL | Name | SL | Name |
|---|---|---|---|---|---|
| 152 | G.M.Shahidul Islam | 197 | Md. Abdur Razzaque | 242 | Badal Kumar Shill |
| 153 | Md. Hazrat Ali | 198 | Md. Wahiduzzaman FF | 243 | Mohammed Sarwar Hossain |
| 154 | Md. Akhter Hossain Pramanik | 199 | Md. Saiz Uddin | 244 | Ahsan Mahmood Nasim |
| 155 | Md. Zahidur Rahman | 200 | Md. Rafiquil Alam | 245 | Mizanur Rahman |
| 156 | Arun Prakash Biswas | 201 | Abdur Razzaque Biswas | 246 | Jesmin Akhter |
| 157 | Ziaur Rahman Khandaker | 202 | Md. Abdus Sattar FF | 247 | Md. Abdul Latif |
| 158 | Rokeya Sultana | 203 | Harunar Rashid | 248 | Kazi Abdur Razzaque |
| 159 | Md. Abul Kashem | 204 | Md. Shahab Uddin Shoud | 249 | Md. Fakhrul Islam |
| 160 | Md. Abu Sayed | 205 | Md. Ismail | 250 | Amal Chandra Sarker |
| 161 | Md. Abdul Muntakim | 206 | Pulin Chandra Roy | 251 | Md. Abu Taher Hawlader |
| 162 | Md. Kamal Uddin Ahamed | 207 | A.O.M . Raziur Rahman | 252 | Sukumar Roy |
| 163 | Md. Raisul Alam | 208 | Md. Shameem Alam Qurashi | 253 | Md. Abdul Matin |
| 164 | Ismail Miah | 209 | Sheikh Shafiqul Islam | 254 | Zafar Ali Sardar |
| 165 | Md. Hafizar Rahman | 210 | Masudur Rahman | 255 | Md. Aminul Haque |
| 166 | Khandoker Md. Obaidur Rahman | 211 | Jatindra Nath Mondal | 256 | Ali Ahmed Khan |
| 167 | A.M.Nurul Quaium Chowdhury | 212 | Md. Habibur Rahman | 257 | Shameem Ahmed |
| 168 | Taz Mohammad Miah FF | 213 | Md. Mofizul Islam | 258 | Md. Salahuddin |
| 169 | Abdullah Al Amin | 214 | Md. Anwar Hossain | 259 | S.M.Abdul Wadud |
| 170 | Md. Shafiqur Rahman | 215 | Sandeep Kumar Ray | 260 | Waliullah Siddique Patwary |
| 171 | Bijon Kumar Biswas | 216 | A.T.M Mohiuddin FF | 261 | Md. Alal Uddin Ahmed |
| 172 | Mustafa Saiful Haque | 217 | Md. Nabibur Rahman | 262 | Md. Golam Kibria |
| 173 | Md. Humayun Kabir | 218 | Asharful Alam | 263 | Abdur Rashid |
| 174 | Md. Abdul Majid | 219 | Mosammat Ambia Begum | 264 | Md. Belayet Hossain |
| 175 | Md. Mokaddes Ali | 220 | Noor Muhammad | 265 | S.M. Shariful Islam |
| 176 | Md. Humayun Murshed | 221 | Mansur-ul-haque Md Jahangir | 266 | Meher Sultana |
| 177 | Md. Joynal Abedin | 222 | Md. Ruhul Amin | 267 | Nilufar Akhtari |
| 178 | Md. Rafiqul Islam | 223 | Md. Kamruzzaman Khan | 268 | Krishna Dewanjee |
| 179 | Md. Zakaria | 224 | Md. Abdus Samad Miah | 269 | Md. Abdur Rab |
| 180 | Md. Rafiq Ullah FF | 225 | Md. Alauddin Akanda | 270 | K.M. Sarwar Rashid |
| 181 | Md. Mofizul Islam | 226 | Ferdousi Begum | 271 | Gulshan Ara |
| 182 | Md. Shamsur Reza | 227 | Latifa Khanam | 272 | Md. Mostafa Anwar |
| 183 | Basudeb Saha | 228 | A.S.M. Ibrahim Majumder | 273 | G.B.M.Abu Tahir |
| 184 | A.K.M.Shamsul Alam | 229 | Anjuman Ara Tasnim | 274 | A.H.M.Mahbubur Rahman |
| 185 | Shahnewaz Akhter | 230 | Md. Abdul Quadir | 275 | Md. Enamul Haque |
| 186 | Md. Abdul Al-masud | 231 | Mahfuza Khatun | 276 | Md. Mostofa Kamal |
| 187 | Md. Faizur Rahman Bhuiyan | 232 | Md. Golam Farooque FF | 277 | Shaymal Biswas |
| 188 | Md. Mainul Habib | 233 | Khandaker Abdul Wadud | 278 | Md. Abdul Motalib |
| 189 | Mohammad Ezanul Haque | 234 | Ashish Kumar Sarker | 279 | Md.Mizanur Rahman |
| 190 | Md. Jahangir Alam | 235 | Md. Akramul Haque Akon | 280 | Shikha Das |
| 191 | Mohammad Nurus Safa | 236 | Md. Jamal Uddin | 281 | Muhammed Golam Mustofa |
| 192 | Kamal Kumar Saha Podder | 237 | Khondker Mujibur Rahman | 282 | Arif Ahmed |
| 193 | Biren Chandra Tapader | 238 | Ramendra Kumar Saha | 283 | M.A. Faruque Sikder |
| 194 | Md. Abul Hashem Bhuiyan | 239 | A.T.M.Giash Uddin Ahmed | 284 | Md. Shah Alam Mozumder |
| 195 | M. A. Razzaque FF | 240 | Md. Rabiul Islam Khan | 285 | Shireen Akhter |
| 196 | Abul Basher Md. Abdul Hannan | 241 | Afia Begum | 286 | Md Bazlur Rahman Miah |
| | | | | 287 | Md. Anisur Rahman Akand |

# Chairman's Message

# Chairman's Message

জনতা ব্যাংক লিমিটেড-এর সম্মানিত পরিচালকবৃন্দের পক্ষ থেকে ব্যাংকের সকল শেয়ার হোল্ডার ও গ্রাহকবৃন্দকে ৭ম বার্ষিক সাধারণ সভায় স্বাগত জানাই। বছর জুড়ে যেসব গ্রাহক-শুভানুধ্যায়ীর অব্যাহত সমর্থন ও সক্রিয় সহযোগিতায় আমরা সফলতা অর্জন করেছি তাঁদের প্রতি রইল কৃতজ্ঞতা ও শুভেচ্ছা। আমি আশা করি, আগামীতেও জনতা ব্যাংক বাংলাদেশের সাধারণ মানুষের সমর্থন, সহযোগিতা এবং বিশ্বাসে সমৃদ্ধ হবে। জনতা ব্যাংক লিমিটেড-এর ২০১৩ সালের বার্ষিক প্রতিবেদন ও আর্থিক বিবরণী আপনাদের সামনে যথাসময়ে উপস্থাপন করতে পেরে আমি গৌরবান্বিত বোধ করছি। সভার শুরুতে স্বাধীনতার স্থপতি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের প্রতি গভীর শ্রদ্ধা নিবেদন করছি। শ্রদ্ধাবনত চিত্তে স্মরণ করছি সেই বীর সন্তানদের, যারা মহান মুক্তিযুদ্ধে দেশমাতৃকার স্বাধীনতার জন্যে শহীদ হয়েছেন।

১৯৭১ সালের মহান মুক্তিযুদ্ধে জনতা ব্যাংকের কর্মকর্তা-কর্মচারীদের গুরুত্বপূর্ণ অবদান রয়েছে। মুক্তিযুদ্ধে জনতা ব্যাংকের (তৎকালীন ইউনিয়ন ব্যাংক লিমিটেড এবং ইউনাইটেড ব্যাংক লিমিটেড) অনেক কর্মকর্তা-কর্মচারী সরাসরি অংশগ্রহণ করেছেন। তাঁদের মধ্যে ২৩ জন শহীদ হয়েছেন। এই সভা থেকে জনতা ব্যাংকের সকল মুক্তিযোদ্ধা কর্মকর্তা/কর্মচারী এবং শহীদ মুক্তিযোদ্ধাদের প্রতি গভীর শ্রদ্ধা নিবেদন করছি।

২০১৩ সাল ব্যাংকিং সেক্টরের জন্য চ্যালেঞ্জিং ছিল। এর জন্য বৈশ্বিক অর্থনৈতিক সংকটের পাশাপাশি দেশের রাজনৈতিক-অর্থনৈতিক অস্থিরতাও অনেকাংশে দায়ী। এই পরিস্থিতিতে সম্মানিত পরিচালকবৃন্দের সার্বিক তত্ত্বাবধান ও দিক নির্দেশনা এবং ব্যাংকের সকল স্তরের কর্মীদের নিরলস পরিশ্রমের ফলে এসব চ্যালেঞ্জ মোকাবেলা করে ব্যাংকের ধারাবাহিক সাফল্য বজায় রাখা সম্ভব হয়েছে। ব্যাংকের পরিচালনার গুণগত মান, সেবা ও অন্যান্য ক্ষেত্রের ক্রমোন্নতি অন্যান্য সরকারি ও বেসরকারি ব্যাংকের চেয়ে অধিকতর নীট মুনাফা অর্জনে জনতা ব্যাংককে সহায়তা করেছে।

ভবিষ্যতের যে কোন কর্মপরিকল্পনা বিগত বছরের কর্মকাণ্ড ও অভিজ্ঞতার আলোকে হওয়া উচিত বলে আমি মনে করি। এ হিসেবে ২০১৩ সালে আমাদের সব সাফল্য ও ব্যর্থতা ২০১৪ সালের কর্মপরিকল্পনা প্রণয়নে বিশেষভাবে ভূমিকা রাখবে।

### বৈশ্বিক পরিস্থিতি ও বাংলাদেশ

বিশ্ব-অর্থনীতির মন্দার প্রভাব ২০১৩ সালেও পুরোপুরি কাটেনি, যার রেশ বাংলাদেশের অর্থনীতিতেও কিছুটা অনুভূত হয়েছে। ইউরোপ ও আমেরিকার মন্দাবস্থা আমাদের দেশের তৈরি পোশাক খাতকে সরাসরি প্রভাবিত করে। এ পরিস্থিতির মধ্যেও বাংলাদেশ সরকারের সময়োপযোগী পদক্ষেপ এবং অন্যান্য নিয়ন্ত্রণকারী কর্তৃপক্ষের যথাযথ পরিকল্পনা ও পদক্ষেপের কারণে গত বছর দেশের আর্থিক খাত যথেষ্ট

I, on behalf of the Board of Directors of Janata bank Limited, welcome all our shareholders and valued customers to the 7th Annual General Meeting of the Bank. At the outset, let me express my heartfelt gratitude and felicitation to the clients and well-wishers for their continuous support and active cooperation all the year round which has contributed immensely to the attainment of our grand success. I expect that this unwavering support and cooperation of our people will ever be an unending source of inspiration in our future advancement. I feel honoured to present the annual report and financial statements 2013 of Janata Bank Limited before you in due time. At the beginning, I pay my deepest respect and homage to the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, the architect of independence of the country. I respectfully remember the valiant sons of the nation who embraced martyrdom for the independence of the motherland in the great liberation war.

I recall with great respect the contribution and the utmost sacrifice of the officers and employees of Janata Bank, (the erstwhile Union Bank Limited and United Bank Limited), in the great liberation war of Bangladesh. The participation of many of our officers and employees has enriched the history of liberation war of 1971. Out of them, 23 embraced martyrdom. In this meeting, I pay profound tribute to all the freedom fighter officers/employees including the martyrs of Janata Bank.

It is needless to say that the year 2013 was very challenging for the banking sector. Domestic political and economic instability, coupled with global economic crises, is largely responsible for this scenario. We, however, withstood the crisis and have been successful in sustaining the growth. This has been possible due to the overall supervision and proper and timely directives of the honourable directors together with untiring efforts of the employees working at different levels of the bank. Janata Bank has been able to maintain the trend of success by earning higher net profit compared to other government and private banks by ensuring standard and quality services.

Any future plan of action should be based on the performance and experience of the previous years. Our achievements and setbacks in the year 2013 will contribute significantly to designing the course of action for 2014.

### Global Situation and Bangladesh

The impact of recession in the world economic scenario since 2008 has not been totally over yet. The adverse impact has also been felt in Bangladesh economy to some extent. The economic meltdown in Europe and America had direct bearing on the garment sectors and other exports of our country. Yet in this situation, due to the timely actions of the government of Bangladesh and proper planning and steps

শক্ত অবস্থানে ছিল। জিডিপি, আমদানি-রপ্তানি, বৈদেশিক রেমিটেন্স ও রিজার্ভ, মাথাপিছু গড় আয়সহ সামষ্টিক অর্থনীতির প্রায় সব সূচকেই দৃশ্যমান উন্নতি সাধিত হয়েছে।

দক্ষিণ এশিয়ার দেশগুলো বিশ্ব-অর্থনৈতিক সংকটের মধ্যেও কয়েক বছর ধরে গড়ে ৬ শতাংশ হারে প্রবৃদ্ধি অর্জন করে আসছে। বিদেশে কর্মরত জনশক্তি, কৃষি পণ্য উৎপাদন এবং উন্নয়নমুখী কর্মকাণ্ডের কারণে এ অঞ্চলের অর্থনীতির গতি সচল ছিল। বিশেষ করে ব্রিকস দেশগুলোর (BRICS countries) তথা ব্রাজিল, রাশিয়া, ভারত, চীন ও দক্ষিণ আফ্রিকার প্রবৃদ্ধি কিছুটা নিম্নমুখী হলেও বাংলাদেশের বার্ষিক অর্থনৈতিক প্রবৃদ্ধি তুলনামূলক উচ্চ স্তরে (৬%) স্থিতিশীল রয়েছে। জাতিসংঘ প্রকাশিত World Economic Situation And Prospects 2013 প্রতিবেদনে দক্ষিণ এশিয়ায় অর্থনৈতিক সম্ভাবনার ক্ষেত্রে বাংলাদেশের স্থান শ্রীলঙ্কার পরই, অর্থাৎ দ্বিতীয় অবস্থানে। দক্ষিণ এশিয়ায় উদীয়মান অর্থনীতির দেশ হিসেবে ভারত, পাকিস্তান, নেপাল ও ভুটানের অবস্থান বাংলাদেশের পিছনে। প্রতিবেদনটিতে পণ্য ও জনশক্তি রপ্তানি এবং প্রবাসী আয়ে অব্যাহত প্রবৃদ্ধিকে বাংলাদেশের অর্থনীতির দ্রুত এগিয়ে যাওয়ার কারণ হিসেবে উল্লেখ করা হয়েছে। বাংলাদেশ পণ্য রপ্তানিতে গড়ে প্রায় ১৫ শতাংশ প্রবৃদ্ধি অর্জন করেছে।

এই পরিপ্রেক্ষিতে আমানত, বিনিয়োগ ও সম্পদের প্রবৃদ্ধি, মানসম্মত সাপোর্ট সার্ভিস প্রবর্তন এবং আধুনিক প্রযুক্তি ও মানবসম্পদের সুষ্ঠু ব্যবহার ও কাম্য মুনাফা অর্জনের পথে ব্যাংকের এগিয়ে চলার ক্ষেত্রে এ বছরটি আরও একটি সফল বছর হিসেবে বিবেচিত হবে।

### পরিচালন পরিপ্রেক্ষিত ২০১৩

প্রতিকূল ভূ-রাজনৈতিক অর্থনৈতিক অবস্থার মধ্যেও জনতা ব্যাংক লিমিটেডের দক্ষ ব্যবস্থাপনা কর্তৃপক্ষ উপযুক্ত কর্ম-কৌশল নিয়ে পরিস্থিতি মোকাবেলা করেছে।

দেশের শিক্ষিত যুব সম্প্রদায়ের জন্য কর্মসংস্থান সৃষ্টির বিবেচনায় ব্যাংকিং খাতে জনতা ব্যাংক অন্যতম সেরা নিয়োগকারী ব্যাংক। এ ধারাবাহিকতায় ২০১৩ সালে ব্যাংকে ৬৬৫ জনকে এক্সিকিউটিভ অফিসার হিসেবে নিয়োগ দেয়া হয়েছে। ২০১১ ও ২০১২ সালে নিয়োগ দেয়া হয়েছে ৩,৩৭১ জন কর্মকর্তা-কর্মচারীকে। বর্তমানে ব্যাংকের কর্মকর্তা-কর্মচারীর সংখ্যা ১৫,৪৮৫ জন। এই বিশাল কর্মীবাহিনীর বেতন-ভাতাসহ আনুষঙ্গিক সুযোগ সুবিধা মেটাতে ব্যাংকের ব্যয় বৃদ্ধি পেয়েছে। তারপরও এ বছর দেশের ব্যাংকিং সেক্টরে জনতা ব্যাংক তার অবস্থান আরও দৃঢ় করেছে।

২০১৩ সাল শেষে ব্যাংকের মোট সম্পদের পরিমাণ দাঁড়িয়েছে ৫৮,৬০৮ কোটি টাকা, যা ২০১২ সালে ছিল ৫১,১১৩ কোটি টাকা। ব্যাংকের নীট মুনাফার পরিমাণ গত বছরে ১,৫২৮ কোটি টাকা (ঋণাত্মক) ছিল, যা ২০১৩ সালে দাঁড়ায় ৯৫৫ কোটি টাকা। ২০১২ সালে ব্যাংকের মূলধন ঘাটতি ছিল ২,০১২ কোটি টাকা, যা ২০১৩ সালে উদ্বৃত্ত হয় প্রায় ৯১ কোটি টাকা। ফলে ব্যাংকের মূলধন পর্যাপ্ততা অনুপাত ৩.৭০% হতে বৃদ্ধি পেয়ে বর্তমানে ১০.২৭% এ উন্নীত হয়েছে।

of other regulatory authorities, the economic sector of the country stood quite firm. Much improvement have been made in GDP, import and export, foreign remittance and reserves, per capita income and all other macroeconomic indicators.

The countries in South Asia have been attaining growth at the rate of 6% on an average for the last couple of years withstanding the pressure of world economic crises. The trend of economy of this region was dynamic due to the human resources working abroad, production of agro products and pursuit of development oriented economy. Although the growth in Brazil, Russia, India, China and South Africa, that is in BRICS countries, was showing a little downward tendency, the annual economic growth of Bangladesh was almost stable at around 6%. The United Nations report titled 'World Economic Situation and Prospects- 2013' placed Bangladesh in the 2nd position after Sri Lanka in view of economic prospects of South Asia. In socio-economic achievements, Bangladesh is ahead of other emerging economies of South Asia such as India, Pakistan, Nepal and Bhutan. Accelerated development of Bangladesh economy has been reported to be attributed to the increase in export of commodities and manpower as well as to expatriate income. Bangladesh has attained about 15% growth in export of commodities on an average.

In this circumstances, it will be considered another promising year towards the path of attaining growth of deposit, investment, wealth and optimum profit, introduction of quality support service and effective use of modern technology as well as human resources.

### Operation perspective 2013

Amid adverse geopolitical economic situation, the management of Janata Bank with its pragmatic business policies has tackled the situation efficiently and fruitfully.

In view of creation of employment opportunities Janata Bank Limited has been proved to be the best employment provider in the banking sector. In continuity of this trend, 665 Executive Officers were appointed in the year 2013. A total of 3,371 officers and staffs were appointed in 2011 and 2012. At present, the number of total employees of the bank stands at 15,485. The bank had to spend a considerable amount of money on account of salaries, allowances and other incidental expenses for such a large number of employees. Yet, in this year Janata Bank has strengthened its position further in the banking sector.

At the end of 2013, the total assets of the bank stood at BDT 586,083 million which was BDT 511,129 million in the previous year. Net profit of the bank stood at BDT 9,551.39 million in the year 2013 as against BDT 15,280.34 million net loss in the previous year. The deficit of capital of bank was BDT 20,117 million in the year 2012 which has transformed into a surplus of BDT 908 million in the year 2013. As a result capital adequacy ratio rose from 3.70% to 10.27%.

মুক্তিযুদ্ধের চেতনা ও রাষ্ট্রের সাংবিধানিক দায়বোধ থেকে আমাদের সামাজিক দায়বদ্ধতা কার্যক্রম গড়ে উঠেছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী জনতা ব্যাংকের নীতিমালার ভিত্তিতে আমাদের কর্পোরেট সামাজিক দায়বদ্ধতা (সিএসআর) কার্যক্রম পরিচালিত হয়। এক্ষেত্রে জনতা ব্যাংক আইনের প্রতি শ্রদ্ধাবোধ, নৈতিক অবস্থান এবং আন্তর্জাতিক মান নিশ্চিত করে। রাষ্ট্রীয় মালিকানাধীন অন্যান্য ব্যাংকের মধ্যে ২০১৩ সালে সিএসআর পরিপালনে জনতা ব্যাংকের অবস্থান শীর্ষে। ২০১২ সালে ব্যাংকের সিএসআর ফান্ড থেকে ৩,২১১ জন ব্যক্তি/প্রতিষ্ঠানকে ১১.৩৪ কোটি টাকা প্রদান করা হয়েছে। এ বছর ৩,৯৯৫ জন ব্যক্তি/প্রতিষ্ঠানকে সহায়তা প্রদান করা হয়েছে ২৯.২৩ কোটি টাকা। উল্লেখ্য, এ খাত থেকে সহায়তার ক্ষেত্রে শিক্ষা, স্বাস্থ্য, দারিদ্র্য বিমোচন, মুক্তিযুদ্ধের ইতিহাস, ঐতিহ্য এবং শিল্প-সংস্কৃতি ও অস্বচ্ছল মুক্তিযোদ্ধাদেরকে গুরুত্ব দেয়া হচ্ছে।

২০১৩ সালে ৬২৬ জন খেতাবপ্রাপ্ত মুক্তিযোদ্ধার তথ্য নিয়ে গর্ব করার মত একটি অসামান্য স্মারকগ্রন্থ *একাত্তরের বীরযোদ্ধাদের অবিস্মরণীয় জীবনগাথা* প্রকাশ করা হয়েছে। গ্রন্থটিতে মহান মুক্তিযুদ্ধে বীরত্বপূর্ণ অবদানের স্বীকৃতিস্বরূপ বিভিন্ন খেতাবে ভূষিত বীর মুক্তিযোদ্ধাদের ব্যক্তিগত তথ্যাদিসহ মুক্তিযুদ্ধে তাঁদের গৌরবোজ্জ্বল ভূমিকার কথামালা বর্ণিত হয়েছে। ঢাকাসহ দেশের বিভিন্ন শহরে খেতাবপ্রাপ্ত মুক্তিযোদ্ধাদের সম্মানে সংবর্ধনা অনুষ্ঠানসহ ক্রেস্ট এবং আর্থিকভাবে অস্বচ্ছলদের মধ্যে অনুদান প্রদান করা হয়েছে। পাশাপাশি অস্বচ্ছল মুক্তিযোদ্ধাদের আর্থিক সহায়তা প্রদানের লক্ষে দেশব্যাপী শাখাসমূহের মাধ্যমে একটি তালিকা প্রস্তুতের কাজ অব্যাহত আছে। সিএসআর খাত থেকে এসব মুক্তিযোদ্ধাকে যথাসাধ্য আর্থিক সহায়তা প্রদান করা হচ্ছে।

সিএসআর কার্যক্রমের অংশ হিসেবে জনতা ব্যাংক লিমিটেড ২০০৯-২০১০ অর্থবছর থেকে 'সুদমুক্ত ঋণ কর্মসূচি' শুরু করে। প্রধানত মঙ্গাপীড়িত এবং সিডর ও আইলা দুর্গত এলাকার ভূমিহীন ও প্রান্তিক কৃষকদের কৃষি উপকরণ ক্রয়ে পুঁজির অভাব দূর করার লক্ষে এ ঋণ কর্মসূচি গ্রহণ করা হয়। পাশাপাশি এনজিও ও মহাজনী ঋণের চড়া সুদ-বৃত্তের বাইরে এনে কৃষি খাতে কর্মসংস্থান সৃষ্টির মাধ্যমে কৃষকদের স্বাবলম্বী করে তোলার লক্ষে ব্যাংকের ৩৫টি শাখার মাধ্যমে পাইলট প্রকল্প হিসেবে এ কর্মসূচি চালু করা হয়। ২০১২-২০১৩ অর্থবছরে এ কর্মসূচির আওতায় ৫ কোটি টাকা ঋণ বিতরণ করা হয়েছে। বর্তমানে ব্যাংকের ৫১টি শাখার মাধ্যমে এই কর্মসূচি পরিচালিত হচ্ছে। এ প্রকল্পে ঋণ আদায়ের হার প্রায় ১০০ ভাগ। উল্লেখ্য, জনতা ব্যাংক প্রবর্তিত সুদমুক্ত ঋণ কর্মসূচি বিভিন্ন মহলে গৃহীত ও উচ্চ প্রশংসিত হয়েছে। বাংলাদেশ ব্যাংক এই কর্মসূচিকে শুধু স্বীকৃতিই দেয়নি অন্যান্য তফসিলী ব্যাংককে তা অনুসরণ করারও পরামর্শ প্রদান করেছে।

রাষ্ট্রীয় মালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে জনতা ব্যাংক দেশ এবং দেশের মানুষের কাছে দায়বদ্ধ। এ দায়বদ্ধতা থেকে জনতা ব্যাংক সকল শ্রেণী-পেশার মানুষের জন্য গণমুখী ব্যাংকিং করে থাকে। অন্যান্য খাতের পাশাপাশি কৃষি এবং রপ্তানির মত অগ্রাধিকারপ্রাপ্ত খাতসমূহেও পর্যাপ্ত অর্থায়ন করা হয়। এসব খাত জাতীয় প্রবৃদ্ধির সহায়ক। দৃশ্যত অলাভজনক হলেও জাতীয় স্বার্থে এসব খাতে আমরা বিনিয়োগ করে থাকি।

দেশের সাধারণ মানুষ, বিশেষ করে গ্রামীণ কৃষক, যাঁদের শ্রমের ফসলে দেশ উৎপাদনে স্বয়ংসম্পূর্ণতা অর্জন করতে পারছে, তাঁদের জন্য জনতা ব্যাংকের বিশেষ কর্মসূচি রয়েছে।

The spirit of the War of Liberation and constitutional obligations of the state have formed the base of our Corporate Social Responsibility (CSR) activities. We execute our CSR in line with Bangladesh Bank and Janata Bank's own policies. In this regard, Janata Bank ensures its adherence to law, ethical standards and international norms. Janata Bank ranks top among other state-owned commercial banks in discharging CSR. BDT 113 million in the year 2012 and BDT 292 million in 2013 were provided as assistance to different sectors comprising down trodden people. Number of beneficiaries in 2013 was 3995 which was 3,211 in 2012. It may be mentioned that education, health, poverty alleviation, history of liberation war, tradition, arts and culture and economically insolvent freedom fighters have been given importance in the case of assistance from this fund.

Janata Bank Limited can boast of being the pioneer in publishing in 2013 a research based extraordinary memorabilia titled *Ekatturer Bir Muktijoddhader Abismarania Jibangatha* (Unforgettable Life Stories of the gallant Freedom Fighters of 71) on the life stories and other necessary information of 626 gallant Freedom Fighters who have been conferred different gallantry awards for their heroic contributions and roles in the liberation war. Grandeur reception with Crest and financial grants was provided to these freedom fighters at different cities all over the country including Dhaka. Preparation of a list of insolvent freedom fighters is under way through the network of branches to provide them financial assistance. These freedom fighters are given assistance from CSR Fund as far as possible.

'Interest free loan program' was initiated since the financial year 2009-2010 by Janata Bank Limited as part of its CSR activities. This program was initiated as a pilot project through 35 branches of Janata Bank to make the landless and marginal farmers self-reliant through creation of employment in the agriculture sector by freeing from the grip of professional lenders and NGOs charging exorbitant interest rate. Another objective was to mitigate the crisis of fund for the purpose of agricultural inputs of landless and marginal farmers primarily in the Aila, Sidr and Monga affected areas including char-haor-baor. Loans of BDT 50 million was disbursed under this credit program in the financial year 2012-2013. At present Janata Bank Limited is conducting interest-free loan programme through 51 branches. Rate of recovery of loans in this project is almost 100%. Bangladesh Bank has not only recognized the programme but also suggested other scheduled banks to implement it.

As a State Owned Commercial Bank, Janata Bank Limited has some commitment to the country as well as to its citizens as a whole. Keeping our commitment in view, we undertake Mass Banking in addition to the Class Banking or Elite Banking. Besides other sectors, Janata Bank finances thrust sectors like agriculture and export. These sectors accelerate national growth. Financial profitability is not our only consideration while we provide finance in these areas, we give due weight to national need and social goals.

Janata Bank Limited has special attention to rural farmers whose relentless endeavor and toil have ensured self sufficiency in food production of the country.

কৃতজ্ঞচিত্তে কৃষকদের অবদানকে স্মরণে রেখে বাংলাদেশ ব্যাংকের নীতিমালার আলোকে কৃষি খাতে ঋণ বিতরণ কার্যক্রম দ্রুততর করার মাধ্যমে জনতা ব্যাংক কৃষকদের সর্বোচ্চ সেবা প্রদানে অঙ্গীকারাবদ্ধ। এ পর্যন্ত জনতা ব্যাংকে ১০ টাকায় কৃষকদের সঞ্চয়ী হিসাব খোলা হয়েছে ১৪,৯২,৬৪৬টি। এসব হিসাবের মাধ্যমে কৃষি ভর্তুকি প্রদান ছাড়াও ঋণ বিতরণ, সঞ্চয়, রেমিটেন্সসহ সাধারণ ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। বর্তমানে ব্যাংকের কৃষি ঋণ গ্রাহক সংখ্যা ৫,৪৬,৩৬৯ এবং এ খাতে বিতরণকৃত ঋণের বর্তমান স্থিতি ১,৭৬৫.২০ কোটি টাকা।

গ্রাহক সেবা হল জনতা ব্যাংকের সাফল্যের প্রধান চালিকাশক্তি। সমাজের সর্বস্তরে জনতা ব্যাংকের গ্রাহক রয়েছে। ব্যবসায়ী, উদ্যোক্তা, পেশাজীবী, উৎপাদনকারী, সরকারি কর্মকর্তা-কর্মচারী, খুচরা ব্যবসায়ী- সব গ্রাহকই আমাদের সেবার অন্তর্ভুক্ত। ব্যাংকিং সেবা ছাড়াও বিভিন্ন প্রয়োজনে গ্রাহকদের পরামর্শ সেবাও প্রদান করা হয়ে থাকে। বর্তমানে আমাদের অনেক শাখায় ওয়ান-স্টপ সার্ভিস চালু রয়েছে। এর ফলে ব্যাংকের লেনদেন কার্যক্রম গতিশীল হচ্ছে এবং গ্রাহকদের মূল্যবান সময় সাশ্রয় হচ্ছে। প্রবাসী বাংলাদেশীদের জন্য রয়েছে নন-রেসিডেন্ট টাকা একাউন্ট (এনআরবি) সুবিধা। বৈদেশিক রেমিটেন্স দ্রুত পরিশোধের উদ্দেশে প্রতিটি শাখায় স্পীডি মানি পেমেন্টের ব্যবস্থা রয়েছে। দেশের যেকোন শাখা থেকে টাকা জমা ও উত্তোলনের লক্ষে জেবি ডিপোজিট পেমেন্ট সিস্টেম চালু করা হয়েছে। এছাড়া সব শাখায় কম্পিউটারায়নের কাজ সমাপ্ত হয়েছে। একটি যুগান্তকারী অন-লাইন সংক্ষিপ্ত তথ্য প্রণালী (OMIS) সকল শাখায় চালু করা হয়েছে। বর্তমানে ৪২টি শাখার মাধ্যমে অনলাইন ব্যাংকিং সুবিধা প্রদান করা হচ্ছে। যুগোপযোগী ব্যাংকিং সেবা প্রদানের লক্ষে ২০১৪ সালের মধ্যে ব্যাংকের জেলা পর্যায়ের সব শাখা অনলাইনের আওতায় আনার কার্যক্রম চলছে।

জনতা ব্যাংক সরকারের ৯২টি নিরাপত্তা বেষ্টনী কর্মসূচি বাস্তবায়নে সরাসরি অংশগ্রহণ করছে। এসব কর্মসূচির সুবিধাভোগীদের মধ্যে আমরা কোন চার্জ ছাড়াই অর্থ বিতরণ করে যাচ্ছি। প্রাথমিক ও মাধ্যমিক পর্যায়ে ছাত্রী উপবৃত্তি বিতরণ প্রকল্প, আর্মি পেনশন, ফুড প্রকিউরমেন্ট, সেভিংস সার্টিফিকেট, বয়স্ক ভাতা, বিধবা ভাতা, স্বামী পরিত্যক্ত ভাতা, দুঃস্থ মহিলা ভাতা, বেসরকারি স্কুল-কলেজ ও মাদ্রাসা এবং বেসরকারি রেজিস্টার্ড প্রাথমিক বিদ্যালয়ের বেতন ও ভাতাদি প্রদানের মত সেবা জনতা ব্যাংক প্রদান করে আসছে। এছাড়া জনতা ব্যাংক বিভিন্ন ধরনের ইউটিলিটি বিল যেমন টেলিফোন বিল, গ্যাস বিল, পৌরকর, ডিপিডিসি, ডেসকো, আরইবি-এর বিদ্যুৎ বিল, ওয়াসা বিল ইত্যাদি গ্রহণ করে থাকে। এসব ক্ষেত্রে পরিচালিত কর্মকাণ্ডের প্রকৃত কস্ট বেনিফিট এনালিসিস করা হলে দেশ ও জাতির প্রতি জনতা ব্যাংকের অবদান আরও স্পষ্ট হবে।

গত তিন বছরে প্রধান কার্যালয়ের কাজের পরিধি ও তৎপরতা বৃদ্ধির পরিপ্রেক্ষিতে অধিকতর পর্যবেক্ষণ ও তদারকি নিশ্চিত করা এবং দ্রুত সিদ্ধান্ত গ্রহণকল্পে নতুন ৭ টি ডিপার্টমেন্ট এবং ৩ টি ডিভিশন খোলা হয়। আধুনিক ও যুগোপযোগী ব্যাংকিং সেবা প্রদানের লক্ষে ইনফরমেশন টেকনোলোজি সিস্টেম ডিপার্টমেন্ট এবং ইনফরমেশন টেকনোলোজি অপারেশন ডিপার্টমেন্ট এর সমন্বয়ে ইনফরমেশন টেকনোলোজি ডিভিশন গঠন করা হয়। পরিপালন ও নিয়ন্ত্রণ বৃদ্ধিকল্পে কমপ্লায়েন্স ডিপার্টমেন্ট (ইন্টারনাল), কমপ্লায়েন্স ডিপার্টমেন্ট (এক্সটারনাল) এবং ইন্টারনাল

Keeping in mind the contribution of farmers with a grateful heart, Janata Bank Limited is pledge-bound to provide the highest support and services to the farmers by expediting the hassle-free loan disbursement activities in agricultural sector in line with the Bangladesh Bank policies in this regard. Up till now 14,92,646 savings accounts in the name of the cultivators have been opened in the branches of Janata Bank Limited with an initial deposit of BDT 10 each. In addition to disbursing agricultural loans and subsidies, all other activities relating to savings, remittances and general banking are also operated through these accounts. At present, the number of receivers of agricultural credit of the bank is 5,46,369 and their present balance is BDT 17,652 millions.

Customer service is the driving force of our success. The clientele of Janata Bank limited covers people from all walks of society, businessmen, entrepreneurs, professionals, manufacturers, government employees, retail traders etc. In addition to furnishing banking services to the recipients, it renders counseling services on special requirements. One stop service is operating in many of our branches expediting the transactions and saving the valuable time of our clients. Foreign exchange earners staying abroad can open FC Account in specific branches of our bank. Speedy Remittance Cell has brought about revolution in the payment of foreign remittance through all our branches within the shortest possible time. All branches of Janata Bank Limited have been computerized. A landmark online Overview MIS has been introduced in all branches. Meanwhile, online banking facility is provided through 42 branches and JB Deposit payment system has been introduced for deposit and withdrawal of money from all branches in the country. Moreover, there is plan to expedite overall banking activities by bringing all branches at district level under online activities within the year 2014.

Janata Bank is participating in 92 safety net programmes of the Government through which we disburse the money to the beneficiaries without any charge. Apart from rendering traditional services, Janata Bank Limited is working hard for implementation of the specialized projects of the Government. The bank is initiating and participating in the students' stipend distribution project at primary and secondary levels, army pension, food procurement, savings certificate, old age allowance, widow allowance, husbands' deserted destitute women allowance, destitute woman allowance, payment of salaries and allowances of private school, college and madrasha and private registered primary school. The bank receives different types of utility bills, such as telephone bill, gas bill, municipal tax, electricity bill of DESA, DESCO and REB, WASA bill etc for the benefit of the users. If costs of rendering services to these fields are expressed in monetary term, the actual contribution of Janata Bank to the nation will be much higher than shown in our accounts and audit reports.

Due to enhanced volume of workload and activities, seven departments and three divisions were opened in last three years for more intensive supervision, monitoring and prompt decision. Information Technology Division was formed by comprising Information Technology System Department and Information Technology Operation Department to ensure modern and time-befitting banking services. For strengthening compliance and control activities, Internal Control and Compliance Division was formed by comprising

কন্ট্রোল ডিপার্টমেন্ট সমন্বয়ে ইন্টারনাল কন্ট্রোল এন্ড কমপ্লায়েন্স ডিভিশন গঠন করা হয়। ব্যাংকের বৈদেশিক রেমিটেন্স বৃদ্ধি এবং দ্রুত বিতরণ নিশ্চিত করতে ফরেন রেমিটেন্স ডিপার্টমেন্ট গঠন করা হয়। বৈদেশিক বাণিজ্য যথাযথ নিরীক্ষা নিশ্চিত করতে ফরেন এক্সচেঞ্জ অডিট ডিপার্টমেন্ট ও তদারকি নিশ্চিত করতে ফরেন ট্রেড মনিটরিং ডিপার্টমেন্ট গঠন করা হয়। সিআইবি সেলকে সিআইবি ডিপার্টমেন্টে উন্নীত করা হয়। ম্যানেজমেন্ট ইনফরমেশন সিস্টেম ডিপার্টমেন্ট ও রিসার্চ, প্লানিং এন্ড স্টাটিসটিকস ডিপার্টমেন্ট সমন্বয়ে রিসার্চ এন্ড প্লানিং ডিভিশন নামে নতুন ডিভিশন সৃষ্টি করা হয় যা ব্যাংকিং সেক্টরে নতুন মাত্রা যোগ করেছে। এসকল ডিপার্টমেন্ট এবং ডিভিশন খোলার ফসল ইতিমধ্যে ব্যাংক পেতে শুরু করেছে।

নতুন প্রত্যয় ও প্রত্যাশায় উদ্দীপ্ত আমাদের পরিচালনা পর্ষদ ব্যাংকের উত্তরোত্তর প্রবৃদ্ধি অর্জনে আশাবাদী এবং ভবিষ্যত অগ্রগতির ধারা বজায় রাখার ব্যাপারে দৃঢ় প্রতিজ্ঞ। আমাদের স্থিরকৃত মিশন ও ভিশনের আলোকে আমাদের শক্তি ও দুর্বলতা বিশ্লেষণ ও মূল্যায়ন করে আমরা দৃপ্ত পায়ে সমৃদ্ধির পথে এগিয়ে যাব এ আমাদের অঙ্গীকার। আমরা একটি সন্ধিক্ষণের মধ্যে দিয়ে এগিয়ে যাচ্ছি এবং ব্যাংকিং ব্যবসা স্থানীয় ও আন্তর্জাতিকভাবে পরিবর্তিত পরিস্থিতির চ্যালেঞ্জ মোকাবেলা করছে। এর মধ্যে অন্যতম চ্যালেঞ্জ হচ্ছে নতুন রাজনৈতিক এবং আর্থসামাজিক পরিবেশের সাথে মানিয়ে চলা। আমরা বিশ্বাস করি যে, বাস্তবসম্মত ব্যবসায়িক কৌশল অবলম্বন করে আমাদের অধ্যাবসায় এবং সর্বাত্মক প্রচেষ্টার মাধ্যমে আমরা যাবতীয় প্রতিবন্ধকতাকে অতিক্রম করতে পারব। এই ক্ষেত্রে সততা, আত্মত্যাগ এবং গ্রাহকদের প্রতি আন্তরিক প্রতিশ্রুতিই আমাদের পাথেয়।

২০১৪ সালে আমাদের সংকল্প এই যে, বর্তমান ও ভবিষ্যতের সম্ভাব্য সকল প্রতিকূলতা অতিক্রম করব। পাশাপাশি গ্রাহকদের সময়োপযোগী ও মানসম্মত সেবা প্রদানের মাধ্যমে সাফল্যের ধারা অব্যাহত রাখব।

বার্ষিক প্রতিবেদন প্রকাশের এই শুভ মুহূর্তে জনতা ব্যাংকের পক্ষ থেকে অর্থ মন্ত্রণালয় ও কেন্দ্রীয় ব্যাংকের প্রতি আমাদের কৃতজ্ঞতা প্রকাশ করছি এবং যারা আমাদের সাথে ব্যবসা করে আমাদের প্রতি তাদের দৃঢ় সমর্থন ও আস্থার বহিঃপ্রকাশ ঘটিয়েছেন ব্যাংকের সেইসব গ্রাহকদের প্রতি আন্তরিক ধন্যবাদ জ্ঞাপন করছি। একইসাথে অব্যাহত সহযোগিতার জন্য আমাদের সহযোগী অন্যান্য করেসপন্ডেন্ট ব্যাংকসমূহকেও ধন্যবাদ জানাচ্ছি।

পরিশেষে জনতা ব্যাংকের অগ্রগতির অভিযানে প্রশংসনীয় অবদান রাখার জন্য সিইও এন্ড এমডি, সকল স্তরের নির্বাহী, কর্মকর্তা ও কর্মচারীবৃন্দকে আন্তরিক ধন্যবাদ জ্ঞাপন করছি।

আপনাদের সকলের জীবন সম্মান ও সাফল্যে মহিমান্বিত হোক এই কামনা করছি।

সকলকে ধন্যবাদ।

**অধ্যাপক ড. আবুল বারকাত**
চেয়ারম্যান

Compliance Department (internal), Compliance Department (external) and Internal Control Department. With a view to increasing the flow of inward foreign remittance and quicker payment, Foreign Remittance Department was created. To ensure proper audit and monitoring of foreign trade, two separate departments namely Foreign Exchange Audit Department and Foreign Trade Monitoring Department were formed. CIB cell has been upgraded as CIB Department. Research and Planning Division was formed by comprising Management Information System Department (MISD) and Research, Planning and Statistics Department (RPSD) which added new dimension to the banking sector. And the bank has already been getting benefits from these departments and divisions.

Our present Board of Directors, rejuvenated with new determination and aspiration, is committed to retaining the gradual sustainable growth of the bank. In the light of its mission and vision, the bank will stride towards the path of prosperity through analyzing and evaluating the strength and weakness - this is our commitment. It is true that we are passing through a critical phase of our economy, and banking business is facing the challenges of changing environment nationally and internationally. The greatest challenge is to cope with the new political and socio-economic environment. But we believe that by dint of our perseverance and all out efforts, adhering a pragmatic business strategy, we shall be able to overcome all odds and adversities. In this respect, dedication, honesty, professionalism and commitment to our clients and people are our guiding force.

We have the full confidence in our ability that in the year 2014 we shall overcome all present and future business challenges and maintain the trend of success by rendering services to the utmost satisfaction of our clients.

At this auspicious moment, before I conclude, I would like to extend my heartiest thanks to the Ministry of Finance, the Central Bank of Bangladesh and customers of the bank for the substantial and unflinching trust they have reposed upon us through the continuation of their business with us over the years. I would like to convey my earnest thanks and gratitude to all our correspondent banks.

Over and above, I extend sincerest appreciation to the dedicated employees of the bank including the CEO & MD and his fellow-mates for the commendable services they have discharged to pave the path of success and achievement.

May all of your lives be embellished with glory and success.

Thanking you all.

**Professor Dr. Abul Barkat**
Chairman

# CEO & MD's Message

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জনতা ব্যাংক লিমিটেড-এর ৭ম বার্ষিক সাধারণ সভায় সবাইকে স্বাগত জানাতে পেরে আমি গর্বিত এবং সম্মানিত বোধ করছি। সভার সম্মানিত সভাপতি, পরিচালনা পর্ষদের পরিচালকবৃন্দ, ব্যাংকের শেয়ারহোল্ডারগণ ও অন্যান্য বিশিষ্ট ব্যক্তিবর্গকে সশ্রদ্ধ সালাম ও আন্তরিক শুভেচ্ছা জানাতে পেরে আনন্দিত। এ সুযোগে বছরজুড়ে আপনাদের নিরবচ্ছিন্ন সাহায্য ও সহযোগিতার জন্য আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছি, যা সবসময়ই আমাদের অনুপ্রেরণার একটি বড় উৎস। আপনারা জানেন, বৃহত্তম কার্যকর বাণিজ্যিক ব্যাংক হিসেবে দেশের আর্থ-সামাজিক উন্নয়নে অবদান রাখার পাশাপাশি দক্ষিণ এশিয়ায় জনতা ব্যাংক লিমিটেডকে একটি শীর্ষস্থানীয় ও বিশ্বমানের প্রতিষ্ঠানে রূপ দেয়ার ক্ষেত্রে পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষের প্রচেষ্টা ছিল নিরন্তর। ২০১৩ সালে বাস্তবায়িত ব্যাপক কর্মযজ্ঞের মাঝে কয়েকটি ক্ষেত্রে জনতা ব্যাংকের উল্লেখযোগ্য অসাধারণ সাফল্যের সংক্ষিপ্ত বিবরণ আপনাদের সামনে তুলে ধরতে পেরে আমি আনন্দিত। এ সময়কালে দেশ ও বিদেশের অস্থিতিশীল অর্থনৈতিক পরিস্থিতির কারণে ব্যাংকিং কার্যক্রম ছিল অনেকটাই চ্যালেঞ্জিং। আমি মনে করি, আপনাদের অকুণ্ঠ সমর্থন ও অনুপ্রেরণাই আমাদেরকে এসব কঠিন চ্যালেঞ্জ সফলভাবে মোকাবেলায় শক্তি যুগিয়েছে; যা আমাদেরকে উত্তরোত্তর সাফল্য ও অগ্রগতির শীর্ষে নিয়ে যাচ্ছে। এখানে আমি কেন্দ্রীয় ব্যাংক ও অন্যান্য নিয়ন্ত্রণকারী প্রতিষ্ঠানের দেয়া পরামর্শ ও নির্দেশনার কথাও কৃতজ্ঞ চিত্তে স্মরণ করছি।

It is a privilege and honor for me to welcome you all at the 7th Annual General Meeting of Janata Bank Limited. I feel happy and delighted in conveying my salam and hearty felicitation to the honorable chairman, directors, and reverend shareholders of the bank, distinguished guests and other dignitaries. I would like to take the opportunity to express gratitude and thanks for their continued support and cooperation through out the year which has always been a great source of our inspiration. It has been the Board's and Management's endeavor in developing Janata Bank Limited as a global institution with the vision "To become the effective largest commercial bank in Bangladesh to support socio-economic development of the country and to be a leading bank in South Asia". It is of immense pleasure that I have been able to present before you a brief sketch of some of the remarkable successes and distinctive achievements in different fields attained by Janata Bank Limited (JBL), over its widespread activities accomplished in the year 2013. Banking in 2013 was full of challenges due to the volatile economic environment at home and abroad. It is my perception that your unstinted and unwavering support and inspiration have provided us strength to face those challenges successfully which are gradually leading us to the highest peak of success and progress. Here I recognize the guidance and instructions given by Central Bank and other regulatory agencies.

রাষ্ট্রীয় মালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে টিকে থাকার জন্য স্বভাবতই মুনাফা আয়কারী বিভিন্ন কর্মকান্ডে আমাদের জড়িত হতে হয়। অপরদিকে, সরকার কর্তৃক গৃহীত বিভিন্ন আর্থসামাজিক কর্মসূচি বাস্তবায়নের মাধ্যমে জাতি গঠনে দায়িত্ব পালনেও আমরা অঙ্গীকারাবদ্ধ। অর্থ-বাজারের একজন অংশীদার হিসেবে জনতা ব্যাংক তার ভূমিকা সঠিকভাবে পালন করে চলেছে। কাজেই মুনাফা অর্জনই জনতা ব্যাংক লিমিটেডের একমাত্র লক্ষ্য নয়, বরং জাতীয় অর্থনীতিতে উল্লেখযোগ্য অবদান রেখে একইসাথে ব্যাংকের শেয়ারহোল্ডারগণের ইক্যুইটি ভ্যালু বৃদ্ধি করাই অন্যতম প্রধান উদ্দেশ্য। এছাড়া, জনতা ব্যাংককে একটি শীর্ষস্থানীয় ব্যাংকে পরিণত করার ক্ষেত্রে আমাদের প্রচেষ্টা অবিরাম ও আপোসহীন। ব্যাংক ব্যবসা পরিচালনায় গ্রহণযোগ্য ও টেকসই উন্নয়ন নিশ্চিতের স্বার্থে সুশাসন প্রতিষ্ঠা ও উৎকৃষ্ট নীতির অনুশীলনে আমাদের প্রয়াস ছিল বিরামহীন। রাষ্ট্র মালিকানাধীন ব্যাংকগুলোর মধ্যে জনতা ব্যাংক ২০১৩ সালে সর্বোচ্চ পরিমাণ পরিচালন মুনাফা অর্জন করতে সক্ষম হয়েছে। শুধু তাই নয়, জনতা ব্যাংক ২০১২ সালের অনেক নেতিবাচক প্রবণতার উত্তরণ ঘটিয়ে বেশ কিছু ক্ষেত্রে গর্ব করার মত সাফল্যও দেখিয়েছে। প্রকৃতপক্ষে এ অর্জন ব্যাংকের মাননীয় চেয়ারম্যান মহোদয়ের সুনিপুণ নেতৃত্ব, পরিচালনা পর্ষদের সময়োচিত দিক নির্দেশনা ও তদারকী এবং ব্যাংকের প্রতি প্রতিশ্রুতিবদ্ধ ও বিশ্বস্ত আমাদের সুদক্ষ কর্মী বাহিনীর অক্লান্ত ও প্রশংসনীয় পরিশ্রমের প্রতিফলন। আজকের এই শুভ লগ্নে তাই ঐসব ইতিবাচক অর্জনগুলো আপনাদের সামনে উপস্থাপন করতে পেরে খুব আনন্দ ও গর্ব অনুভব করছি। বলা বাহুল্য, আপনাদের সবার অকুণ্ঠ সহযোগিতা এবং অবিরাম প্রেরণাই আমাদেরকে উত্তরোত্তর সাফল্য ও অগ্রগতির দ্বারপ্রান্তে নিয়ে যাচ্ছে।

As a state owned commercial Bank, we have to engage in different profit-making activities for our survival, on the other hand, we have to remain faithful to our commitment of nation-building responsibilities by undertaking different government entrusted socio economic assignments. As a player of money market JBL is also playing its due role. So, earning profit is not our sole consideration, rather contributing significantly to the national economy ultimately increasing shareholders' wealth are our prime objectives. Apart from this, our efforts were relentless and uncompromising in establishing JBL as a high profile bank. Our endeavor to establish good governance and best practices for credible and sustainable development was incessant in conducting banking business. Among the state owned commercial banks, Janata Bank Limited has been able to earn the highest chunk of operating profit during the year 2013. Moreover, Janata Bank demonstrated distinctive performances in specific fields brushing aside some of its negative trends of last 2012. This achievement, indeed is the reflection of visionary leadership of the Honorable Chairman and prudent and timely directions of the Board of Directors implemented by a band of talented and experienced executives and officers with their tireless efforts and laudable commitments and loyalty to the bank.

### বৈশ্বিক অর্থনীতি ও বাংলাদেশ

বৈশ্বিক অর্থনৈতিক অচলাবস্থা কাটলেও যত দ্রুত আশা করা হয়েছিল, ঠিক তা হয়নি। আমদানি-রপ্তানি বাণিজ্য তথা জাতীয় অর্থনীতিতে এর বিরূপ প্রভাব এখনও দৃশ্যমান। যদিও আমরা ব্যবসায়িক কর্মকাণ্ডের প্রায় সব ক্ষেত্রেই প্রবৃদ্ধি অর্জন করেছি এবং সেই সাথে আমাদের সব কার্যক্রম ও সেবার গুণগত মানোন্নয়নে সচেষ্ট রয়েছি। এতসব প্রতিকূলতা সত্ত্বেও বাংলাদেশ গত কয়েক বছর ধরে মানসম্মত গড় প্রবৃদ্ধি (+/-) ৬% ধরে রাখতে সমর্থ হয়েছে। ফলে আমাদের মাথাপিছু আয় দাঁড়িয়েছে ১,০৪৪ মার্কিন ডলারে। এর প্রধানতম কারণ হল, প্রবাসীদের প্রেরিত বৈদেশিক রেমিট্যান্স এবং সরকারের নানা বাস্তবমুখী পদক্ষেপ, যেমন- সময়োপযোগী মুদ্রানীতিসহ নীরব কৃষি বিপ্লব। প্রবৃদ্ধির এই ধারাবহিকতা বিবেচনায় ইতোমধ্যে জাতিসংঘের মহাসচিব বাংলাদেশকে উন্নয়নশীল বিশ্বের 'মডেল' হিসেবে আখ্যায়িত করেছেন।

আপনারা সবাই হয়ত অবগত আছেন, ২০১৩ সাল ছিল জাতীয় জীবনে একটি ঘটনাবহুল বছর। ব্যবসা-বাণিজ্যে ছিল বৈরিতার আভাস। ভূ-রাজনৈতিক ক্ষেত্র ছিল অস্থিতিশীল ও সংঘাতময় এবং এর প্রভাব ছিল সর্বব্যাপী। ব্যবসা বাণিজ্যের এ মন্দা দশা ব্যাংকিং সেক্টরেও সমানভাবে বিরাজমান ছিল। তাছাড়াও আমাদের নানাবিধ কঠোর নিয়ন্ত্রণমূলক বাধ্যবাধকতা মেনে কাজ করতে হয়েছে। এতসব প্রতিকূলতা সত্ত্বেও ব্যাংক পরিচালনা পর্ষদের বিজ্ঞ চেয়ারম্যান মহোদয়ের সুনিপুণ নেতৃত্ব, পরিচালনা পর্ষদের সময়োচিত নীতি-নির্দেশনা ও তদারকী এবং সুদক্ষ বিশাল কর্মী বাহিনীর আন্তরিক পরিশ্রমের ফলে জনতা ব্যাংক ২০১৩ সালে রাষ্ট্রীয় মালিকানাধীন ব্যাংকগুলোর মধ্যে সর্বোচ্চ পরিমাণ পরিচালন মুনাফা অর্জন করতে সক্ষম হয়েছে।

### আর্থিক অবস্থা

বার্ষিক প্রতিবেদন ২০১৩-এর আর্থিক বিবরণী বিশ্লেষণে ব্যাংকের বিভিন্ন আর্থিক সূচকের ক্রম উন্নয়ণের বিশদ চিত্রের প্রতিফলন দৃশ্যমান হয়েছে। ব্যবসার ক্ষেত্রে আমরা উত্তরোত্তর উন্নতি করেছি এবং মানসম্মত রেটিং অর্জনে সক্ষম হয়েছি।

- ২০১২ সালের ১,৫২৮ কোটি টাকার নীট ক্ষতি কাটিয়ে ২০১৩ সালে নীট লাভ হয়েছে ৯৫৫ কোটি টাকা।
- Capital Adequacy Ratio (CAR) এর মান ব্যাসেল-২ বাস্তবায়নের পর সর্বোচ্চ পর্যায়ে উন্নীত হয়েছে।
- বিনিয়োগ প্রবৃদ্ধি প্রায় ৭৮.৩৯%।
- সম্পদ বৃদ্ধির হার ১৩.১২%।
- ২০১২ সালে ব্যাংকের লোকসানী শাখা ছিল ৮২টি। এসব শাখাকে 'উন্নতিকামী শাখা' হিসেবে বিশেষ পরিচর্যার আওতায় এনে বাস্তবমুখী পদক্ষেপ গ্রহণ করায় ২০১৩ সালে এ সংখ্যা হ্রাস পেয়ে মাত্র ৪৩ টিতে দাঁড়িয়েছে।

### Global Economy and Bangladesh

Global economy is recovering from the setback but not at the pace it was expected. Its impact on export-import business rather on national economy is still prevailing. Yet we have registered growth in almost all areas of business operations and tried to bring qualitative improvements in our activities and services. Despite all adversities, Bangladesh has been able to retain average standard growth at (+/-) 6% for the last couple of years. As a result, our per capita income has stood at US$ 1,044. Reasons behind this are attributable to the influx of growing rate of the foreign remittances and due to various pragmatic steps of the government such as time befitting monetary policy and silent agricultural revolution. Inconsideration of this trend of growth, UN Secretary General already marked Bangladesh as 'Model' for developing world.

You are aware that, 2013 was an eventful year for the country with unfriendly environment of trade & commerce. Geo-political scenario was unstable as well as conflicting in nature and its impact was all-pervading. The gloomy business atmosphere was also prevailing in the country's banking sector. Besides this, we had to work under some strict regulatory obligations. In spite of all these adversities, Janata Bank earned highest operating profit among the state owned commercial banks again in 2013 backed by the astute/charismatic leadership of the chairman, time-befitting policies, and directions postulated by the Board of Directors. The dedication and sincerity of our employees has contributed much to this achievement.

### Financial Position

Analysis of financial statements of annual report 2013 reflects the complete picture of gradual development of various financial indicators of the Bank. We have progressed gradually in the field of business and earned quality rating.

- Earned net profit after tax BDT 9,551 million in 2013 recovering from a net loss BDT 15,280 million in 2012.
- Capital Adequacy Ratio (CAR) has risen to its highest level after implemention of Basel-II.
- Investment growth is about 78.39%.
- Growth of total assets is 13.12%.
- In 2012 the number of loss bearing branches were 82 which in 2013 has been dropped to 43 due to taking pragmatic steps by bringing the branches under special care and earmarking them as "Unnatikami Shakha" (branches longing for progress).

### আধুনিকায়ণ

গ্রাহকদের ক্রমবর্ধমান চাহিদার কথা মাথায় রেখে জনতা ব্যাংক নিত্যনতুন ব্যাংকিং প্রোডাক্ট তৈরি এবং গ্রাহকদেরকে মানসম্মত সেবা প্রদানের নিরন্তর প্রচেষ্টা চালিয়ে যাচ্ছে। এ ধারাবহিকতায় নিজেদের উদ্ভাবিত JB Online Deposit/Payment System চালু করা হয়। এছাড়া 'ডিজিটাল বাংলাদেশ' শ্লোগানকে বাস্তবে রূপ দেয়ার লক্ষ্যে বিদ্যমান কর্মশক্তি ও সম্পদের যথোপযুক্ত ব্যবহারসহ সর্বাত্মক কর্ম প্রচেষ্টা অব্যাহত রয়েছে। ২০১৩ সালে ৪২টি শাখায় রিয়েল টাইম অনলাইন ব্যাংকিং কার্যক্রম চালু করা হয়েছে। আশা করা যায়, ২০১৪ সালের মধ্যে আরো ২০০ টি শাখায় এ কার্যক্রম চালু করা সম্ভব হবে। ২০১৩ সালে ব্যাংকের সব শাখাকে কম্পিউটারাইজড করা হয়েছে। স্বউদ্ভাবিত 'JBSoft' ব্যাংকিং এ্যাপ্লিকেশন সফটওয়্যারের মাধ্যমে ৩১৫টি শাখাকে কম্পিউটারায়ন করা হয়েছে। ফরেন রেমিটেন্স প্রদান কার্যক্রম গতিশীল করতে সব শাখাকে 'স্পীডি ফরেন রেমিটেন্স সিস্টেম'-এর আওতায় আনা হয়েছে।

বর্তমানে দেশে প্রায় অর্ধশতাধিক বাণিজ্যিক ব্যাংক তাদের কার্যক্রম চালিয়ে যাচ্ছে। ফলে তীব্র প্রতিযোগিতাপূর্ণ এ ব্যবসায় স্বল্প সুদে আমানত সংগ্রহ জোরদারকরণের লক্ষ্যে যথাযথ মনিটরিং কার্যক্রম পরিচালনের জন্য এ বছর থেকে Core Deposit Monitoring System (CDMS) নামে জনতা ব্যাংক লিমিটেড দেশে প্রথমবারের মত এধরণের একটি Web Based Software চালু করেছে। কোর ডিপোজিটের পরিমাণ যত বেশি হবে, ব্যাংকের অর্থনৈতিক ভিত তত বেশি মজবুত হবে। তাই এ ডিপোজিট সার্বক্ষণিক মনিটরিং-এর জন্য CDMS প্রণয়ণ করা হয়েছে। এছাড়া ব্যাংকের সব শাখার ব্যবসায়িক লক্ষ্যমাত্রা নির্ধারণ ও অর্জন সম্পর্কিত তথ্যাদি দ্রুততম সময়ে সংগ্রহ এবং যাচাই এর জন্য Target Monitoring System (TMS) নামে নতুন একটি ওয়েববেইসড সফটওয়্যার প্রবর্তন করা হয়েছে। এ পদ্ধতি প্রতিবেদন প্রণয়ন ও উপস্থাপনে সময় ও খরচ উভয়ই কমিয়েছে। অধিকন্তু ব্যবস্থাপনা কর্তৃপক্ষ ব্যবসায়িক লক্ষ্যমাত্রা অর্জনে প্রয়োজনীয় ক্ষেত্রে সংশ্লিষ্ট কর্তৃপক্ষকে দিক-নির্দেশনা দিতে পেরেছেন। এক কথায়, এ পদ্ধতি প্রাতিষ্ঠানিক লক্ষ্যমাত্রা অর্জনে উপযুক্ত সিদ্ধান্ত নেয়ার ক্ষেত্রে কর্তৃপক্ষকে প্রচলিত পর্যবেক্ষণ ব্যবস্থার চেয়ে বাড়তি সুবিধা প্রদানের মাধ্যমে ব্যাংক ব্যবসার উন্নয়ন ও সম্প্রসারণে বিশেষ ভূমিকা রাখছে।

### ঝুঁকি ব্যবস্থাপনা

আপনারা অবগত আছেন যে, ব্যাংক ব্যবসার সাথে ওতপ্রোতভাবে জড়িয়ে আছে নানাবিধ ঝুঁকি। এ সব ঝুঁকিসহ একবিংশ শতাব্দীর কঠিন চ্যালেঞ্জ মোকাবেলায় ব্যাংকের সকল স্তরের নির্বাহী/কর্মকর্তা/কর্মচারীবৃন্দকে need based ট্রেনিং-এর মাধ্যমে সচেতন ও ঝুঁকি মোকাবেলায় সক্ষম রূপে গড়ে তোলা হচ্ছে। অতিসম্প্রতি বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে ৪ (চার) সদস্য বিশিষ্ট পর্ষদীয় রিস্ক ম্যানেজমেন্ট কমিটি গঠন করা হয়েছে। এ কমিটি ব্যাংকের নানাবিধ ঝুঁকি চিহ্নিত করে তা গ্রহণযোগ্য মাত্রায় নামিয়ে আনতে নিরলসভাবে কাজ করে যাচ্ছে এবং নিয়মিতভাবে পরিচালনা পর্ষদের কাছে এ সম্পর্কিত রিপোর্ট পেশ করছে। কোর রিস্ক ম্যানেজমেন্ট-এর একটি অন্যতম গুরুত্বপূর্ণ উপাদান হল ইন্টারনাল কন্ট্রোল ও কমপ্লায়েন্স। বিষয়টির গুরুত্ব অনুধাবণ করে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাপনাকে অধিকতর শক্তিশালী করার লক্ষ্যে ২০১৩ সালে ফরেন এক্সচেঞ্জ অডিট, কমপ্লায়েন্স (এক্সটারনাল) ও ফরেন ট্রেড মনিটরিং ডিপার্টমেন্ট নামে ৩ (তিন) টি নতুন ডিপার্টমেন্ট খোলা হয়েছে।

### Modernization

Keeping in consideration the increasing demand of the customers, Janata Bank Limited is tirelessly working to design and develop new banking products with quality customer services. To this end, Janata Bank Limited has launched self developed JB Online Deposit/Payment System. Besides, all out efforts are being under way to materialize the slogan of 'Digital Bangladesh' through proper use of existing workforce and resources of the Bank. Real time online banking has begun at 42 branches in 2013 and launching on line banking in 200 more branches is expected by 2014. Computerization of all our branches has been completed by 2013. 315 branches of the Bank were computerized with self developed `JBSoft' Banking Application Software. To expedite the payment of foreign remittances all our branches have been brought under speedy foreign remittance system.

Presently around fifty commercial banks are running banking activities in the country. Therefore, to conduct proper monitoring and intensify low cost deposit procurement drive in such a competitive business, Janata Bank has launched Core Deposit Monitoring System (CDMS), a web-based software first in the country of this kind. The increased amount of core deposit will strengthen the financial base of the Bank. So, continuous monitoring of core deposit is being possible through CDMS. Information on business targets and achievements of all branches can be collected and evaluated within the shortest possible time by a new web-based software named 'Target Monitoring System' (TMS) introduced by the Bank. The system has lessened time and expenditure in framing and presenting report. Furthermore, in order to expedite business activities, it has enabled management to attain organizational goals by instructing concerned authorities as and when needed. In a word, this system is contributing in business development and expansion by giving the authorities extra advantage over the traditional monitoring system to take apt decision in attaining overall targets.

### Risk Management

As you all know, various risk factors are inextricably involved with bank business. To deal with the challenges of 21st century including these risks, all the employees of the Bank are being developed as conscious and capable to tackle the risks by imparting them need based training. Recently, in line with the instruction of Bangladesh Bank, a four-member Risk Management Committee of the board has been formed. Identifying various risks of the Bank, the committee has been working to reduce the risks to an acceptable level and producing various risks related reports before the board regularly. Internal control and compliance is an important element of core risk management. Sensing the importance of the issue of risk management, three new departments by the names of Foreign Exchange Audit, Compliance (External) and Foreign Trade Monitoring Department have been opened in the Bank in 2013 in order to further strengthening the internal control system.

## মানব সম্পদ ব্যবস্থাপনা

যেকোন প্রতিষ্ঠানের মূল চালিকা শক্তি হলো তার সুদক্ষ কর্মীবাহিনী। এই মানব-সম্পদের মানোন্নয়নে প্রয়োজন যথাযথ পরিকল্পনার। মানব-সম্পদ পরিকল্পনা হল এমন একটি প্রক্রিয়া, যার মাধ্যমে পর্যাপ্ত সংখ্যক উপযুক্ত জনবলকে সঠিক সময়ে সঠিক স্থানে নিয়োগ নিশ্চিত করা যায়, যারা প্রতিষ্ঠানের লক্ষ্য অর্জনে প্রদত্ত দায়িত্ব কার্যকরীভাবে ও দক্ষতার সাথে সম্পন্ন করতে পারেন। জনতা ব্যাংকের পনের হাজারেরও বেশি কর্মী রয়েছে। বিশাল এ কর্মী বাহিনীকে দক্ষ ও কার্যকরী মানব সম্পদে রূপান্তরের লক্ষ্যে দেশে ও বিদেশে তাদের নিয়মিত প্রশিক্ষণের ব্যবস্থা করা হচ্ছে। ২০১৩ সালে ভারত, শ্রীলঙ্কা, সিংগাপুর, মালয়েশিয়া, ইংল্যান্ড, আরব আমিরাতসহ বেশ কিছু দেশে এ্যাডভান্স ব্যাংকিং-এর উপর বেশ কিছু উচ্চতর প্রশিক্ষণে একশ'রও বেশি নির্বাহী-কর্মকর্তা অংশগ্রহণ করেছেন। শুধু তাই নয়, নবগঠিত রিসার্চ প্লানিং এন্ড স্টাটিসটিকস ডিপার্টমেন্টের সক্ষমতা বিনির্মাণে ভারতের পুনেতে অবস্থিত National Institute of Bank Management (NIBM)-এ Research and Planing in Banking বিষয়ে সপ্তাহব্যাপী প্রশিক্ষণে সংশ্লিষ্ট মহাব্যবস্থাপকসহ উক্ত ডিপার্টমেন্টের ২৫ জন কর্মকর্তা অংশগ্রহণ করেছেন। সর্বোপরি ২০১৩ সালে প্রথমবারের মত মানব সম্পদকে ব্যাংকের Human Capital হিসেবে বিবেচনা করে সত্যিকার মানব সম্পদ রূপে বার্ষিক প্রতিবেদনে প্রদর্শন করা হয়েছে। ২০১৩ সালে প্রশিক্ষণ খাতে ২৮ কোটি টাকা বাজেট বরাদ্দ ছিল, ২০১৪ সালে এর পরিমাণ আরও বাড়ানো হবে। অধিকন্তু, মানব সম্পদের দক্ষতার পরিপূর্ণ বিকাশের লক্ষ্যে অতিশীঘ্রই কর্মকর্তা/কর্মচারীদের জন্য শ্রান্তি বিনোদন ভাতা প্রবর্তন করার নীতিগত সিদ্ধান্ত গ্রহণ করা হয়েছে।

## কাস্টমার কেয়ার

আমাদের বিশ্বাস, গ্রাহকদের সন্তুষ্টিই আমাদের চলমান সাফল্যের ভিত্তি এবং ভবিষ্যৎ টেকসই উন্নতির মূলমন্ত্র। আর এ কারণে দৈনন্দিন কার্যক্রমে আমরা অত্যন্ত গুরুত্বের সাথে কর্পোরেট সংস্কৃতির চর্চা করে যাচ্ছি। ব্যাংকিং-এর সর্বস্তরে কর্পোরেট কালচার নিশ্চিত করতে ব্যাংকের সব শাখা ও কার্যালয়ে 'Help Desk' নামে একটি কাউন্টার খোলা হয়েছে এবং তারা যথারীতি কাজ করে যাচ্ছে।

## গ্রীন ব্যাংকিং

গ্রীন হাউজ ইফেক্ট বাংলাদেশের জন্য একটি মারাত্মক হুমকি স্বরূপ এবং জলবায়ু পরিবর্তনজনিত এ ক্ষতি অপূরণীয়। জলবায়ু ও প্রাকৃতিক বিরূপ প্রতিক্রিয়া জনিত বিষয়ে দেশের জনগণের কাছে জনতা ব্যাংকের একটি দায়বদ্ধতা রয়েছে। এ বিষয়টি বিবেচনায় রেখে বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে আমরা গ্রীন ব্যাংকিং কার্যক্রম শুরু করেছি এবং ৩০ জুন ২০১৪-এর মধ্যে এর পূর্ণাঙ্গ বাস্তবায়নে আন্তরিকভাবে কাজ করে যাচিছ। ইতোমধ্যে কিছু সংখ্যক শাখাকে সোলার সিস্টেমের আওতায় আনা হয়েছে এবং কয়েকটি শাখায় তা বাস্তবায়নাধীন রয়েছে। এছাড়া অনলাইন ভিত্তিক নতুন কিছু প্রোডাক্ট-এর মাধ্যমে আমরা গ্রীন ব্যাংকিং কার্যক্রমকে প্রসারিত করছি এবং খুব শীঘ্রই 'পেপারলেস অফিস' প্রতিষ্ঠার দিকে এগিয়ে চলেছি।

## শাখা স্থাপন ও আপগ্রেডেশন

বর্তমানে জনতা ব্যাংক দেশে-বিদেশে ৮৯৭টি শাখা এবং বৈদেশিক লেনদেনের জন্য ১২৩৯ টি ফরেন করেসপন্ডেন্ট-এর মাধ্যমে ব্যাংকিং সেবা কার্যক্রম চালিয়ে যাচ্ছে। ২০১৩ সালে দেশে ০৯টি নতুন শাখা খোলা হয়েছে এবং ব্যাংকিং চ্যানেলে রেমিট্যান্স প্রবাহ বৃদ্ধিকল্পে যুক্তরাষ্ট্রে চারটি শাখাসহ 'জনতা এক্সচেঞ্জ কোম্পানী ইনকর্পোরেট-ইউএসএ' নামে একটি নতুন এক্সচেঞ্জ কোম্পানী খোলার কার্যক্রম বাস্তবায়নাধীন রয়েছে। এছাড়া ক্রমবর্ধমান গ্রাহক সন্তুষ্টির বিষয়টি মাথায় রেখে বেশ কয়েকটি শাখাকে আধুনিক সাজে সজ্জিত করা হয়েছে। ২০১৩ সালে ০৮টি শাখাকে কর্পোরেট-১ এবং ০৮টি শাখাকে কর্পোরেট-২ শাখায় উন্নীতকরণসহ ৮৯টি শাখাকে বিভিন্ন পর্যায়ে মানোন্নয়ন করা হয়েছে, যা সম্মানিত গ্রাহকদের মানসম্মত সেবা প্রদানে সহায়ক হবে।

## Human Resources Management

Key driving force of any organization is its skilled workforce i.e human resources. Planning is needed to develop this human resources. Human Resource Planning is the process which ensures that it has a right number and proper people at the proper places at the right time capable of effectively and efficiently completing assigned task to achieve it organizational objectives. Janata Bank has more than 15 thousand employees. In order to transform this huge workforce as skilled effective human resources our employees are participating in various local and foreign training courses regularly. In 2013 more than one hundred officials of the Bank participated in some higher training courses on advance banking in different countries including India,Sri Lanka, Singapore, Malaysia, England and United Arab Emirates. To build the capacity of newly formed Research Planning and Statistics Department, 25 officials including the concerned General Manager of the department were imparted week-long training on research and planning in banking at the National Institute of Bank Management (NIBM) in Pune, India. For the first time in 2013, counting the manpower of the Bank as Human Capital, they are being shown as real human resources in the annual report. In 2013 BDT 280 million was allotted for training which will be increased in 2014. In order to evolve the skill of employees, decision has been taken in principle to introduce rest and recreation leave scheme very soon.

## Customer Care

We believe that the customer satisfaction is the key to our current success and the main impetus of future sustainable development. That's why, we are practicing corporate culture in our regular activities with due importance. With a view to ensuring corporate culture in all levels of banking 'Help Desk' counters have been set up in all branches and offices and they are working as usual.

## Green Banking

At present green house effect poses a serious threat to Bangladesh and the loss triggered by climate change is irrecoverable. Janata Bank is accountable to the people, on account of adverse effect of climate and nature. To this end, in line with the instruction of Bangladesh Bank, we have begun green banking activities and we are sincerely working to implement full of it by 30 June 2014. Some of the branches have already been brought under solar energy system and implementation of it in some other branches is under way. Besides, we have established green banking activities through a number of online-based products and we are heading towards a paperless office in future.

## Branch Opening and Upgradation

At present, Janata Bank is running its banking services with around 897 branches at home and abroad. Moreover we are linked with 1239 foreign correspondents to settle our foreign transactions. At home, nine new branches were opened in 2013 and with a view to increasing flow of foreign remittance through banking channel, opening a new exchange company with four branches in USA under titled 'Janata Exchange Company Inc-USA' remains under implementation. In view of broader customer satisfaction, different branches have been beautified with modern decoration. 89 branches were upgraded in different status among which 8 branches were upgraded to corporate-I and 8 branches were upgraded to corporate-II status in 2013,which will add significant contribution to broader customer satisfaction.

## সিএসআর

সূচনালগ্ন থেকেই জনতা ব্যাংক লিমিটেড রাষ্ট্রীয় মালিকানাধীন ব্যাংকগুলোর মধ্যে সিএসআর কার্যক্রম পরিচালনায় অগ্রণী ভূমিকা পালন করে আসছে। জনতা ব্যাংক লিমিটেড সমাজের দুঃস্থ মানুষদের সহায়তায় ২০১২ এবং ২০১৩ সালে যথাক্রমে ১১.৩৪ কোটি এবং ২৯.২২ কোটি টাকা বিতরণ করেছে। ২০১৩ সালে মোট ৩,৯৯৫ জন ব্যক্তি এই খাত থেকে সহায়তা পেয়েছে। এখাতে স্বাস্থ্য সেবা ও শিক্ষা বিশেষ গুরুত্ব পেয়েছে। একইসাথে তথ্য প্রযুক্তি খাতেও গুরুত্বারোপ করা হয়েছে।

মহান স্বাধীনতা যুদ্ধে বীরোচিত অবদান রাখার জন্য খেতাবপ্রাপ্ত ৬২৬ জন বীর মুক্তিযোদ্ধার তথ্য ও জীবনী নিয়ে 'একাত্তরের বীরযোদ্ধাদের অবিস্মরণীয় জীবনগাথা– খেতাবপ্রাপ্ত মুক্তিযোদ্ধা সম্মাননা স্মারকগ্রন্থ' নামে ২০১৩ সালে দেশে প্রথমবারের মত একটি অনন্য সাধারণ প্রকাশনায় অবদান রাখতে পেরে জনতা ব্যাংক গর্বিত। ঢাকাসহ দেশজুড়ে ১০টি শহরে খেতাবপ্রাপ্ত মুক্তিযোদ্ধাদের জাঁকজমকপূর্ণ অনুষ্ঠানের মাধ্যমে ক্রেস্ট ও আর্থিক সহায়তা প্রদান করা হয়েছে। এছাড়াও, ব্যাংকের বিভিন্ন শাখার মাধ্যমে মুক্তিযুদ্ধে অংশগ্রহণকারী অস্বচ্ছল মুক্তিযোদ্ধাদের আর্থিক সহায়তা প্রদানের জন্য তালিকা প্রস্তুতের কাজ হাতে নেয়া হয়েছে। ব্যাংকের সিএসআর খাত থেকে এঁদের যথাসম্ভব সহযোগিতা করা হবে। উল্লেখ্য যে, সিএসআর খাত থেকে সহায়তা প্রদানের ক্ষেত্রে শিক্ষা, দারিদ্র্য বিমোচন, মুক্তিযুদ্ধের ইতিহাস ও ঐতিহ্য, কলা ও সংস্কৃতির ক্ষেত্রসমূহকে বিশেষ গুরুত্বের সাথে বিবেচনা করা হয়েছে।

## মূলধন পর্যাপ্ততা

আন্তর্জাতিক ব্যাংকিং রীতির সাথে সংগতি রেখে ২০১০ সাল হতে জনতা ব্যাংক লিমিটেড মূলধন পর্যাপ্ততা বিষয়ক ব্যাসেল-২ গাইড লাইন অনুসরণ করে আসছে। ইতোমধ্যে এ অনুযায়ী মূলধন পর্যাপ্ততা বজায় রাখা এবং ব্যাসেল-৩ এর পরিপালনীয় বিষয়সমূহ অনুসরণের লক্ষ্যে ৫(পাঁচ) বছর মেয়াদি মূলধন পরিকল্পনা প্রণয়ণসহ বিভিন্ন কার্যকরী সিদ্ধান্ত ও পদক্ষেপ গ্রহণ করা হয়েছে। ফলে ব্যাংক ২০১২ সালের মূলধন ঘাটতি কাটিয়ে ব্যাসেল-২ বাস্তবায়নের পর সর্বোচ্চ ১০.২৭% মূলধন পর্যাপ্ততা সংরক্ষণে সক্ষম হয়েছে।

## পুরস্কার ও সম্মাননা

জনতা ব্যাংক লিমিটেড ইতোমধ্যে নিজেকে ব্যাংকিং জগতে একটি আর্দশ প্রতিষ্ঠান হিসেবে প্রতিষ্ঠিত করতে সক্ষম হয়েছে। এর নেপথ্যে– প্রতিটি ক্ষেত্রে স্বচ্ছতা, জবাবদিহিতা, সততা এবং সর্বোপরি কর্পোরেট গভর্নেন্স-এর নিয়মিত পরিপালন। যার ফলশ্রুতিতে জনতা ব্যাংক ধারাবাহিকভাবে বিভিন্ন প্রাতিষ্ঠানিক সম্মাননা ও স্বীকৃতি পেয়ে আসছে। ২০১৩ সালেও সিঙ্গাপুরভিত্তিক অর্থনৈতিক ম্যাগাজিন দা এশিয়ান ব্যাংকিং এন্ড ফিন্যান্স (এবিএফ) কর্তৃক 'Asian Banking & Finance Wholesale Banking Awards 2013 এবং 'Asian Banking & Finance Retail Banking Awards 2013-এ ভূষিত হয়েছে। উল্লেখ্য, হোলসেল ও রিটেইল ব্যাংকিং-এ উল্লেখযোগ্য অবদানের স্বীকৃতি স্বরূপ জনতা ব্যাংক লিমিটেড ২০১২ সালেও এশিয়ান ব্যাংকিং এন্ড ফিন্যান্স কর্তৃক এ দুটি পুরস্কার অর্জন করেছিল।

## ক্রেডিট রেটিং

রেটিং প্রতিষ্ঠান আলফা রেটিং Separate Entity হিসেবে জনতা ব্যাংক লিমিটেডকে ২০১২ সালে দীর্ঘ মেয়াদে A+ এবং স্বল্প মেয়াদে AR-2

## CSR

Since inception, Janata Bank is playing a leading role in CSR (Corporate Social Responsibilities) activities among the state owned commercial banks. Janata Bank Limited distributed BDT 113.38 million in the year 2012 and BDT 292.20 million in 2013 as assistance to different sectors comprising down trodden people. Number of beneficiaries in 2013 is 3995. Among the recipients, health care and education have been considered as thrust sectors. Information technology has also been emphasized.

Janata Bank Limited can boast of being the pioneer in publishing an extra ordinary directory comprising the life stories and other necessary information of 626 valiant Freedom Fighters who have been conferred different titles for their heroic contributions in the liberation war under the title *'Ekattorer Birjoddader Obishworonya Jibongatha- Khetabprapto Muktijodda Sommanona Smarakgrantho'* in the year 2013. Grandeur reception with Crest and financial grants has been provided in the honor of titled freedom fighters at 10 towns all over the country including Dhaka. Preparation of a list of insolvent freedom fighters who took part directly in the liberation war is under way through the network of branches to provide them financial support. These freedom fighters will be given assistance from CSR Fund as far as possible. It may be mentioned that education, poverty alleviation, history of libaration war, arts and culture have been given sufficient importance in the case of assistance from this fund.

## Capital Adequacy

In accordance with the international practices, Janata Bank Limited has been following capital adequacy related Basel-II guidelines since 2010. The Bank maintained capital adequacy according to Basel-II requirements and has already taken various decision and measures including framing five-year capital plan to meet Basel-III compulsion. As a result, overcoming capital deficit of 2012, Janata Bank has been able to preserve 10.27% capital adequacy which is highest after implementation of Basel-II.

## Awards and Recognition

Janata Bank Limited has enabled itself establishing as an ideal organization in the realm of banking. And the reason behind this is persistent maintenance of transparency, accountability, honesty and overall corporate governance in every field. It resulted in the Bank's constant receiving of various institutional awards and recognition. Once again in 2013, Singapore-based Financial Magazine- Asian Banking and Finance (ABF) adorned the Bank with the 'Asian Banking & Finance Wholesale Banking Award, 2013' and 'Asian Banking & Finance Retail Banking Awards 2013'. It is worth mentioning that in recognition of its remarkable contribution in wholesale banking and retail banking, Janata Bank received the same awards from Asian Banking and Finance also in 2012.

## Credit Rating

Credit rating organization Alpha Rating rated Janata Bank with A+ in long term and AR-2 in short term as separate entity for the year 2012 . It rated the Bank with AAA in long term and

রেটিং এবং রাষ্ট্রমালিকানাধীন ব্যাংক হিসেবে দীর্ঘ মেয়াদে AAA এবং স্বল্প মেয়াদে AR-1 রেটিং প্রদান করেছে। পরিচালনগত কার্যক্রম, তারল্য, মূলধন পর্যাপ্ততা, সম্পদের মানোন্নয়ন, লাভজনকতা, ঋণের বহুমুখীকরণ, ব্যবস্থাপনার দক্ষতা, সুশাসন, নীট ইন্টারেস্ট মার্জিন ইত্যাদি মৌলিক সূচকের ভিত্তিতে এ রেটিং প্রদান করা হয়।

AR-1 rating in short term as state owned bank. The rating has been made after assessing various fundamental indicators like operational performance, liquidity, capital adequacy, development of assets, profitability, loan diversification, management skill, good governance, net interest margin etc.

### ২০১৪ সালের ব্যবসা অবলোকন

রাষ্ট্রমালিকানাধীন বাণিজ্যিক ব্যাংক হিসেবে একবিংশ শতাব্দীর চ্যালেঞ্জ মোকাবেলায় জনতা ব্যাংক নানাবিধ কৌশল ও উন্নয়ন পরিকল্পনা গ্রহণ করে চলেছে। ২০১৪ সালে ব্যাংকের অবস্থান আরও শক্তিশালী ও সুদৃঢ় করার লক্ষ্যে ব্যাংক-এর মূলধন ভিত্তি শক্তিশালীকরণ, ঝুঁকি ব্যবস্থাপনা, সম্পদের গুণগত মানোন্নয়ন, প্রযুক্তিগত উন্নয়ন ও সুসমন্বয়, সেবার উৎকর্ষ সাধন ও বৃহত্তর সামাজিক দায়বদ্ধতার নিরিখে ব্যবসা উন্নয়ন ও বহুমুখীকরণ, এসএমই ও কৃষিক্ষেত্রে ব্যাপক কৌশল উদ্ভাবন করে সে অনুযায়ী কর্ম পরিকল্পনা নেয়া হয়েছে।

এছাড়াও ব্যাংকিং খাতের চলমান ব্যবসায়িক পরিকল্পনায় যুক্ত হচ্ছে নতুন নতুন গ্রাহক উদ্যোগ এবং ব্যবসায়িক প্রতিষ্ঠান। তাই ব্যাংকের প্রোডাক্ট ও সেবার মান উন্নয়ন ও প্রসারের দিকে মনোযোগী হওয়ার বিকল্প নেই। এজন্য নতুন নতুন ব্যাংকিং প্রোডাক্ট সৃষ্টি ও উন্নয়নসহ মার্কেটিংকে বহুমুখী ও বৈচিত্র্যপূর্ণ করতে হবে। পরিকল্পনা অনুযায়ী ২০১৪ সালে ব্যাংকের ২০০ শাখাকে অনলাইন কম্পিউটারাইজড শাখায় রূপান্তর, আরো ATM বুথ স্থাপন, এসএমএস ব্যাংকিং, মোবাইল ব্যাংকিংসহ গ্রাহকদের জন্য আধুনিক ব্যাংকিং সুবিধা চালু করতে হবে।

এছাড়াও ক্রমশ তীব্র প্রতিযোগিতামূলক ব্যাংকিং খাতে জনতা ব্যাংক লিমিটেড-এর অবস্থান আরও সুদৃঢ় করতে নতুন যোগদানকৃত তরুণ ও উদ্যমী কর্মকর্তাদের প্রচলিত ব্যাংকিং-এর পাশাপাশি আধুনিক ব্যাংকিং প্রোডাক্টসমূহের সাথে পরিচিত ও ব্যাংকের প্রোডাক্ট মার্কেটিং সংক্রান্ত কৌশল সম্পর্কে প্রশিক্ষণ প্রদান এবং তথ্য প্রযুক্তির জ্ঞানে সমৃদ্ধ করে একটি সুযোগ্য কর্মীবাহিনী গড়ে তোলার বিভিন্ন পরিকল্পনা গ্রহণ করা হয়েছে। দেশে-বিদেশে বিভিন্ন ট্রেনিং, সেমিনার, ওয়ার্কশপে অংশগ্রহণের সুযোগ করে দিয়ে তাদের পেশাগত উন্নতিতে বিশেষ গুরুত্বারোপ করা হচ্ছে। এছাড়া কিছু ক্ষেত্রে পেশাদার নির্বাহী/কর্মকর্তা নিয়োগ ও মানবসম্পদ কাঠামোকে পুনর্বিন্যাসকরণ ও নিয়মিতকরণের মাধ্যমে ব্যাংকের জনবল কাঠামোকে যুগোপযোগী করে ঢেলে সাজানো হয়েছে। আমি আশাবাদী যে, মাঠপর্যায়ের কর্মী বাহিনীসহ সবার অকান্ত পরিশ্রম ও ঐকান্তিকতায় ২০১৪ সালেও জনতা ব্যাংক লিমিটেড-কে আমরা আরো সম্মানজনক পর্যায়ে নিয়ে যেতে সক্ষম হব।

জনতা ব্যাংক বরাবরই সামাজিক দায়বদ্ধতার বিষয়ে সচেতন। তাই সিএসআর কার্যক্রমকে ২০১৪ সালে আরো বেগবান করতে চাই, যাতে সমাজ ও কর্মক্ষেত্রে জাতি-বর্ণ নির্বিশেষে নারী-পুরুষ সবার জন্য সমান সুযোগ-সুবিধা নিশ্চিত করার মাধ্যমে সম্ভব হয়। এইভাবে ২০৪১ সালের মধ্যে বাংলাদেশকে একটি মধ্যম আয়ের দেশে পরিণত করার সরকারি প্রচেষ্টায় বলিষ্ঠ অবদান রাখতে পারি।

উল্লেখ্য, ব্যাংকিং ব্যবসার পাশাপাশি জনতা ব্যাংক একটি দায়িত্বশীল কর্পোরেট প্রতিষ্ঠান হিসেবে সরকারি কোষাগারে উল্লেখযোগ্য অবদান রেখে চলেছে। এখাতে ২০১৩ সালে ব্যাংক আয়কর প্রদান এবং বিভিন্ন পণ্য ও সেবার বিপরীতে উৎসে কর, ভ্যাট ও এক্সাইজ ডিউটি আদায়পূর্বক সরকারি কোষাগারে প্রায় ৮৩২.৭৬ কোটি টাকা প্রদানের মাধ্যমে জাতীয় রাজস্ব আহরণে বিশেষ ভূমিকা পালন করেছে।

### Business Prospects 2014

As a state owned commercial bank, Janata Bank Limited has adopted various plans to face the challenges of 21st century. The Bank has devised comprehensive strategies in business development and diversification, SME and agricultural sector. It has been done so to strengthen capital, risk management, qualitative development of assets, technological development and coordination. Accordingly work plan has been devised.

To this existing business road map of banking business, new customer initiatives and business organizations are being included. Therefore, we have no other alternative but to pay heed to develop the standard of our products and services and expand it accordingly. For this, we shall have to design and develop new products and make the marketing of our product diversified and multidimensional. With this end in view, we have to transform 200 branches into online computerized branches, set up ATM booths, SMS banking, Mobile banking etc.

Beside this, in order to solidify the position of Janata Bank Limited in a competitive banking sector, various plans have been devised to build up a competent workforce enriched with knowledge on modern information technology. We have to make the newly recruited young and enthusiastic officials acquainted with modern banking products side by side with traditional banking and impart them training on banking product strategies. Special attention has been given to their professional development encouraging their participation in various trainings, seminars and workshops at home and abroad. Moreover, human resources of the Bank has been reshuffled as per the demand of the time by recruiting some professional experts and by rearranging and regularizing the Bank's manpower structure. I am hopeful that with the tireless efforts and sincerity of all including the field level workforce, we will be able to lead the Bank to a respectable position also in 2014.

Janata Bank is always aware of its social responsibility. So, we want to further strengthen our CSR activities in 2014 so that men and women can work in an environment of equal opportunities in the workplace and society irrespective of cast and creed and can leave robust contribution to the Government's efforts in building Bangladesh a country of middle income by 2041.

It is to be mentioned here that as a responsible corporate organization, Janata Bank is remarkably contributing to the national exchequer besides running banking business. In 2013, the Bank played significant role in national revenue collection by depositing Taka around 8,327.58 million to the national exchequer by way of its own income tax, collection of source tax, VAT, excise duty etc. against different products and services.

## কৃতজ্ঞতা

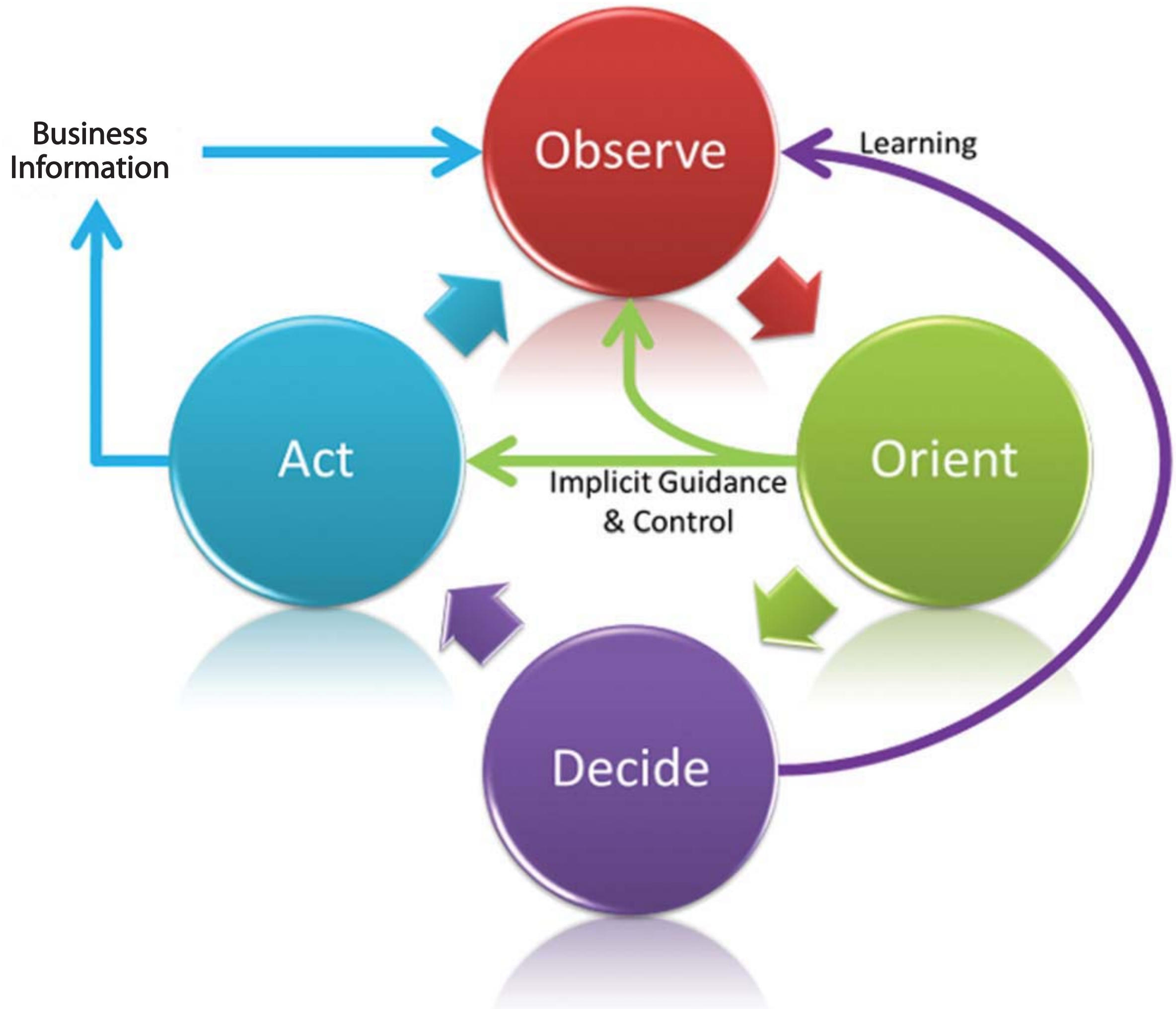
সবশেষে আমাদের সব কর্মশক্তির মূল প্রেরণাদানকারী সম্মানিত গ্রাহক, শেয়ারহোল্ডার ও শুভানুধ্যায়ীদের জানাই আন্তরিক কৃতজ্ঞতা। ব্যাংকটির বিভিন্ন অর্থনৈতিক সূচক ও মানদন্ডে কাঙ্খিত অগ্রগতি ও মানোন্নয়নের জন্য পরিচালনা পর্ষদের মাননীয় চেয়ারম্যানসহ সম্মানিত পরিচালকবৃন্দকে জানাই সশ্রদ্ধ অভিনন্দন। এছাড়া ব্যবসায়িক সাফল্যে একনিষ্ঠ ভূমিকা পালনকারী সর্বস্তরের কর্মকর্তা-কর্মচারীবৃন্দকে জানাই আন্তরিক শুভেচ্ছা। সর্বোপরি সার্বিক সহযোগিতা এবং ব্যাংকিং কর্মকান্ড পরিচালনায় সর্বদা অনুসমর্থন প্রদানের জন্য অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বহিঃনিরীক্ষক ও অন্যান্য কর্তৃপক্ষকে কৃতজ্ঞ চিত্তে ধন্যবাদ জানাচ্ছি। একই সাথে আপনাদের সবার সমৃদ্ধ ও উজ্জ্বল ভবিষ্যৎ কামনা করছি।

**এস এম আমিনুর রহমান**
সিইও এন্ড ম্যানেজিং ডিরেক্টর

## Acknowledgements

We express our affiliation and extend warm greetings and profound gratitude to the respectable customers, shareholders and well-wishers who are the source of inspiration of all our activities. We reverently congratulate all the respected directors including the Honorable Chairman of the board for their laudable role in attaining desired progress and qualitative development in different financial indicators and standards of service. At the same time we also congratulate employees of all levels for their commendable role in our business success. Above all, we sincerely thank Ministry of Finance, Bangladesh Bank, external auditors and all other authorities for their assistance and support in running our business activities. Wish you all a very prosperous and bright future.

**S M Aminur Rahman**
CEO & Managing Director




# Management Report and Analysis

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## Global Economy

The global economy is growing more slowly than anticipated and growth is projected to remain subdued at 2.9 percent in 2013. The growth in advanced economies is expected to pick up gradually following a weak (1.2 percent) growth in 2013. In emerging market and developing economies, the growth rate is expected to slow to 4.5 percent in 2013. However, global activity is expected to strengthen moderately, but downside risks to global growth prospects still dominate the outlook.

In emerging market economies, the reasons for weaker growth may include tightening capacity constraints, stabilising or falling commodity prices, less policy support, and slowing credit. The forecast for growth rate for China is reduced to 7.6 percent in 2013, which will affect commodity exporters among the emerging market and developing economies. An overview of the WEO projections of economic growth.

## Bangladesh Economy

Bangladesh economy achieved a respectable growth of 6.0 percent during FY13 in a very challenging domestic and global economic environment. Using the FY96 base year, real GDP growth was 0.2 percentage point lower than 6.2 percent growth recorded in FY12. In FY13, measured at current market prices, the GDP of Bangladesh recorded Taka 10,379.9 billion representing a growth of 13.1 percent. In FY13, the country's per capita real GDP increased by 4.6 percent and per capital GDP increased by 11.6 percent.

| Sectoral GDP growth (%) | | | | |
|---|---|---|---|---|
| | FY10 | FY11 | FY12 | FY13 |
| 1 Agriculture | 5.2 | 5.1 | 3.1 | 2.2 |
| 2 Industry | 6.5 | 8.2 | 8.9 | 9.0 |
| 3 Services | 6.5 | 6.2 | 6.0 | 5.7 |
| GDP | 6.1 | 6.7 | 6.2 | 6.0 |

Source: Bangladesh Bureau of Statistics
Bangladesh Bank Annual Report (2012-2013)

The expansion of the economy during FY13 was broad based, registering positive growth by all sectors and sub-sectors of the economy. GDP growth during the year was based on 9.0 percent growth in the industry sector, 5.7 percent growth in the services sector and 2.2 percent moderate growth in the agriculture sector. In the overall GDP growth of 6.0 percent in FY13, the services and industry sectors contributed equally (weighted share in growth rate) i,e, 2.8 percentage points while agriculture contributed 0.4 percentage point.

## Banking Sector of Bangladesh

The banking sector of Bangladesh comprises four categories of scheduled banks. These are state-owned commercial banks (SCBs), state-owned development financial institutions (DFIs), private commercial banks (PCBs) and foreign commercial banks (FCBs).The number of banks was remained unchanged at 47 in 2012. These banks had a total number of 8322 branches as of December 2012 compared to 7961 in December 2011. At the end of June 2013, the total number of banks and their branches increased to 55 and 8427 respectively due to opening of new PCBs and bank branches during the year.

(Billion Taka)

**Banking system structure**

| Bank type | 2013 (June) | | | | | |
|---|---|---|---|---|---|---|
| | No of Banks | No. of Br | Total assets | % of Industry Assets | Deposits | % of deposits |
| SCBs | 4 | 3499 | 2013.15 | 26.75 | 1522.88 | 26.75 |
| DFIs | 4 | 1476 | 424.02 | 5.63 | 301.84 | 5.30 |
| PCBs | 38 | 3386 | 4628.21 | 61.49 | 3551.17 | 62.38 |
| FCBs | 9 | 66 | 461.26 | 6.13 | 316.95 | 5.57 |
| Total | 55 | 8427 | 7526.51 | 100 | 5692.84 | 100 |

Source: Bangladesh Bank Annual Report (2012-2013)

Deposits continued to be the main sources of funds of the banking industry and constituted 76.8 percent (BDT 5396.0 billion) of its aggregate liability and capital portfolio in 2012. Capital and reserves of the banks were BDT 544.3 billion (7.7 percent) in 2012, as against BDT 536.0 billion (9.1 percent) in 2011. It is worth mentioning here that capital and reserves of the banks stood at BDT 498.6 billion at end June 2013.

## Review of Performance of JBL

### JBL's significant achievements:

JBL is one of the leading state owned commercial bank in the country in terms of asset quality, profitably, product diversification, capital adequacy, service portfolio etc. Inspite of persisting numerous challenges in overall banking sector, the bank has performed successfully. The major achievements of JBL in key areas during 2013 were:

- In 2013, net profit after tax and provision appeared as BDT 9551.39 million.
- All of 897 branches are computerized.
- In 2013, the capital sufficiency of the bank is higher than the rate of 10% that prescribed by Bangladesh Bank.
- In 2013, enhancement of paid up capital from BDT 11,000 million to 19,140 million.
- In 2013, earnings per share (EPS) is BDT 86.31 which was negative in 2012.
- In 2013, the rate of classified loan reduced to 11.12% which was 17.42% in 2012.
- During 2013 (January to December), the bank deposited approximately BDT. 8327 million as tax with vat, excise duty, source-tax etc.
- Good market share and sound financial performance.
- Extended online banking network to 42 branches.
- Extended corporate governance and CSR activities.
- Providing real-time online banking through core banking software Temenos T24, a world class technology platform.
- Introduced qualitive merchant banking and brokerage services through Janata Capital and Investment Ltd (fully-owned subsidiary).

### Achievements

The achievements and concerns of JBL during the year 2013 are given below:

#### a) 182.78 percent growth of profit before tax

The bank registered profit before tax of BDT 10,625.32 million in 2013 against BDT (12,834.90) million in 2012. Profit before tax in 2012 showed a negative growth of 244.61 percent over 2011 mostly because of implementing new loan classification and provisioning policy by the Bangladesh Bank from the last quarter of 2012.

#### b) 162.51 percent growth of profit after tax

The net profit after tax increased by BDT 24,831.73 million from loss of BDT 15,280.34 million in 2013 compare to 2012. The growth of profit after tax contributed to handsome Tier 1 capital as well as total capital adequacy ratio and strengthened the capital base and business opportunities of the bank.

#### c) 16.78 percent growth of deposit volume

Despite the challenging scenario in the market for deposit mobilization, JBL's growth rate for deposits was 16.78 percent. The growth of high cost deposits (56.72 percent) was higher due to tight liquidity position of the market and devolvement of treasury bills/bonds by the Bangladesh Bank as a primary dealer.

#### d) 78.39 percent growth of investment income

JBL's investment income consists of interest/discount earned on treasury bills/bonds, gains on government security trading, dividend received on shares, interest on reverse repo and capital gains from sale of securities of listed companies.

Investment income of the bank in 2013 increased by 78.39 percent over the previous year. As a primary dealer, JBL had to devolve securities by Bangladesh Bank which created extra pressure as the bank had to borrow from the market. As such interest/discount income became the main contributor to investment income.

#### e) 5.70 Percent growth of interest income

Despite the tough economic situation for foreign exchange business in Bangladesh as stated above, interest income of JBL increased by 5.70 percent during the year. Though the interest income is increased but total net interest income is decreased by 70.67 percent due to high interest expenditure (24.41%) compared to previous year.

#### f) Classified loan recovery

JBL management was very much concern and proactive about recovery and reduction of classified loans (CL) from the beginning of the year 2013, So, keeping eye on the recovery of the broad spectrum of default loans, Bank designed various action plans and also took all out efforts to implement the same for reducing classified loans and increased cash recovery as well. In 2013, despite of the adverse effects of political turmoil, bank was able to reduce classifed loans for BDT 27,678.40 million where cash recovery was BDT 5,757.10 million which is 107 percent higher than recovery target. As a result, the rate of classified loans of the bank came down into 11.12 percent in 2013 than that of 17.42 percent at in 2012. Apart from this, bank also recovered BDT 130 million from write off loans. Mention that opitmal reduction of classified loans as well as expected cash recovery, helps to carried out the net profit of JBL to the top in 2013.

#### i) Reducing classified loan

Classified loan of the bnk reduced to 11.12% at the close of the year 2013 from 17.42% at the end of 2012. The bank has geared up its efforts to recover the classified loans and to reduce the CL ratio further. For the employees' motivation for recovery of classified loans, the bank has introduced a special reward policy for the best performers.

#### g) Cost control

Operating cost was in line with the budget and total operating expenses of the Bank during the year stood at BDT 8,731.93 million resulting in 16.70% increase. Higher operating expenses were necessary to support the long term strategy and overall business and profit growth of the Bank during 2013. Increased expenses were required to support capacity building and expansion of distribution network and multiple delivery channels. Opening of 9 new branches, installation of 14 ATM booths, Recruitment of new personnel, high inflation rate, installation new core banking software, maintenance and upgradation of IT network including ATM and increasing of branch network are attributable to higher operating expenses.

**h) Strengthening capital base**

By maintaining strong growth of profit, JBL always ensures internal generation of capital to meet the business growth. As a result, capital adequacy of the bank as per Basel-II on consolidated basis remained strong at 10.27 percent as against minimum statutory requirement of 10.00 percent. The bank has gradually been taking Basel-III into consideration both in terms of mind set-up and decision making which is yet to be implemented in Bangladesh.

## Activities of divisions of JBL

### Credit card

With a view to offering modern banking service to the customers with modern technologies, Janata Bank Limited is providing its customers with ATM facilities. Under this service Janata Bank Limited is offering both debit and credit card facilities to its customers. At present, this service is being operated under the largest network of the country comprises of 28 banks, of which 26 banks (including Janata Bank Limited) are as members and 2 other banks are included as network-sharing members.

Along with cash withdrawal from more than 3600 ATMs (including 14 of this bank) of the network, credit card holders can make payment of purchased products/services through than 4,000 point of sales (POS). Besides, there is opportunity to make payment of all kinds of taxes through cards under e-payment system.

### SME banking

SMEs play a very significant role in the economy in terms of balanced and sustainable growth, employment generation, development of entrepreneurial skill and contribution to export earnings. Bangladesh economy is characterized by low per capita income, high level of unemployment, mass poverty and social deprivation. In these circumstances, higher growth of SMEs can reduce poverty to a satisfactory level by creating jobs for the skilled and un-skilled manpower in this sector.

JBL has been strengthening its SME banking business under the following manners:

- Separate SME financing policy which is being regularly reviewed and updated;
- Strengthening centralized SME banking operations;
- Dedicated SME desks in all branches for marketing and expansion of SME business;
- Separate dedicated SME desk for women entrepreneurs;
- Separate monitoring team for SMEs;
- Special credit risk management team for SME banking;
- Different trainings for SME officials as well as for entrepreneurs;
- Dedicated collection team for SME loan;
- Customized products and services for SME;
- Develop clusters under area approach etc.

### Financing women entrepreneurs under SME

Another notable idea in SME financing is the development of women entrepreneurs. In the new framework of SME, JBL is giving top priority in developing and harnessing women entrepreneurs. The bank has designed a separate product "Anchol" for women entrepreneurs. JBL disbursed BDT 58.65 million to 108 women entrepreneurs at lower interest rates.

### Treasury function

Treasury operation concentrated on funding operation and foreign exchange dealings. Treasury of Janata Bank Ltd provides diversified products and services and has four desks concentrated on funding operation, liquidity and market risk management, Primary Dealers' operations and foreign exchange dealings.

**(a) Money market desk:** The money market desk regularly participates in the inter-bank market of the country and exercises all types of existing money market products like call money, term placement, repo & reverse-repo, special repo, ALS etc. with the Bangladesh Bank and inter-bank mostly on overnight basis. Besides, USD/BDT Swap is considered as a very popular money market product and the money market desk is actively participates in swap transactions and manages liquidity positions

**(b) Foreign exchange desk:** Foreign exchange operations are conducted to meet LC commitment and funding requirement of the customers. JBL is one of the leading market makers in different foreign exchange products mainly USD/BDT spot, swaps, forward transactions in inter-bank market and cross-currency dealing (mostly customer driven transactions) with foreign correspondents abroad. Treasury has also been funding bank's surplus fund to JBL's overseas finance companies especially for bill discounting purpose and off-shore banking units for their smooth business operations including business under UPAS (Usance Payable At Sight) LC and refinancing deferred LCs.

**(c) Asset liability management desk:** Treasury is the driving force of the asset liability management committee (ALCO). It executes the strategies of the ALCO for effective management and monitoring of various balance sheet gaps and risk limits set by the regulator. It takes various decisions regarding interest rate structure of deposits, loan pricing, credit-deposit ratio, contingency funding plan, stress testing, liquidity coverage ratio (LCR), transfer pricing mechanism for internal funding and investments in Government securities including corporate bonds by evaluating the market trend and scenario.

**(d) Regulatory compliance:** Treasury complies with regulatory requirement to maintain CRR and SLR. The division also maintained exchange position (overbought/oversold position) of the bank in line with Bangladesh Bank approved open position limit set for JBL. The bank being a primary dealer, sometimes /at times felt pressure on liquidity due to higher volume of devolvement of treasury bills / bonds by the Bangladesh Bank.

### Foreign remittance

Janata Bank Limited has a network of 893 domestic branches in Bangladesh covering whole of the country including the rural areas. Remittance services are available at all branches and foreign remittances may be sent to any branch by the remitters favoring their beneficiaries.

In 2013, JBL maintained a growing trend of inward foreign remittance business. The bank handled total inward foreign remittance of Tk 103,982 million indicating 3.89 percent growth over that for the year 2012 which represents 9.61% of the share of total national remittance (Tk. 10,81,849 million). The non-resident Bangladeshis (NRBs) routed remittance through networks of exchange companies and banks. Major sources of bank's remittance were Saudi Arabia, Singapore, UAE, UK, Malaysia, USA, Italy and Oman.

### Information and communication technology

JBL has always upgraded itself with the latest technology and time-to-time the bank has adopted different advantages of the technology which has enriched its IT infrastructure and IT based service facilites to the cusomer. Technological development of the bank tremendously increased its customer service as well as trust worthiness of the stakeholders towards the bank. The bank is dedicated towards its customer satisfaction with the help of the technological advantages. The IT division is well equipped not only with technology, but also with a dedicated professional workforce which has been builtup for support as well as development of new satellite application. For developing IT backbone, the bank has invested throughout the year in an efficient manner considering return on investment.

### Bangladesh Automated Cheque Processing System (BACPS)

JBL implemented BACH phase by phase as prescribed by Bangladesh Bank covering all over the country where Sonali Bank was the clearing house. At present 314 branches are using Bangladesh automated cheque processing system (BACPS) and all braches are using the Bangladesh electronic funds transfer network (BEFTN). Under the above facilities, the bank is capable to disburse cash dividend of different companies, credit card bill within the bank and other banks and utility bills promptly and freely.

### Inauguration of new branches

The management team believes in "the time-related positioning of resources" and always tries to achieve the target within the stipulated time span. In 2012, one of the big challenges was determining locations based on customer needs and hiring premises for setting up JBLs' ATM booths with a target of 100. Opening of a new branch involves a series of actions. The key areas are carrying out detailed feasibility study of business through business development marketing department, obtaining the Bangladesh Bank's permission, site/premises selection satisfying bank's distinctive requirement, testing structural feasibility of premises, hiring of suitable premises, interior and exterior design by divisional engineers/architectural firm, supply of all kinds of electro-mechanical and electronic equipment and furniture/fixture etc. In 2013, JBL opened 9 new branches at different places of the country.

### Capital management

Capital management of the bank is based on the objective to maintain an adequate capital base to support the projected business and regulatory requirement. This is done by drawing an annual planned business growth visà-vis capital requirement. JBL recognizes the impact of shareholders' returns on the level of equity and seeks to maintain a prudent balance between Tier-I and Tier-II capital. Total capital fund of the bank increased by BDT 22,521 million and stood at BDT 34,301 million during 2013. Tier-I capital grew by BDT 20,335.5 million and stood at BDT 26,225.68 million during the year. Total capital fund is equivalent to 10.27 percent of total risk weighted assets.

### Human Resources

Human Resource development is one of the key competencies that enable individuals in organizations to perform current and future jobs through planned learning activities. It is the integrated use of training, organization, and career development efforts to improve individual, group and organizational effectiveness.

The bank is working with a vision of converting human resources into human capital through appropriate knowledge, skills, abilities and personal attribution. A healthy environment has been created where employees enjoy working with pride. The bank is developing and motivating the workforce with contemporary HR policies and attractive benefits. The bank is not only offering a job but also a learning, challenging and rewarding career.

### Monitoring performance through key performance

The bank tracks the performance against a number of bench marks known as key performance indicators(KPI). The KPIs fall under two categories- financial and non financial. The KPIs are used to track performance against the planned targets, comparison of previous years' results and industry bench mark.

### Financial key performance indicators

There are some key performances indicators those are:

- Deposit performance is assessed in terms of cost of deposit, mix of deposit;
- Credit functioning is monitored in terms of yield on advance and impairment charges;

- Asset-liability mix is monitored to expected profitability, efficiency as well as to achieve diversification;
- Off-balance sheet exposure i.e. letter of credit, guarantee etc. are monitored as these are important source of fee based income;
- NPL ratio gives the idea of the asset quality of the bank and helps in managing asset portfolio;
- Net profit before tax measures the operating efficiency of the management and is important for determining the productivity of the employees;
- Return on average equity measures the return on the average capital invested in the business;
- The earnings per share ratio shows the level of earnings generated per ordinary shares.

## Non-financial key performance indicators

- The most important indicator is customer satisfaction. It is the key to the development of business. Research and planning division reviews the customer satisfaction level. It also undertakes mystery shopping to find out efficiency of our customer service system;
- The expansion of ATMs and increase of customers of ATM indicates customer satisfaction;

## Corporate social responsibilty (CSR)

With industrialisation, the impacts of business on society and the environment assumed an entirely new dimension. For this, Corporate social responsibility has become a criterion of socially lawful business endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility" with that of “Achieving highest profit". As one of the famous state owned commercial banks in Bangladesh, Janata Bank Limited has also realised its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. For making its entrepreneurship a success, Janata Bank Limited allocated budget of BDT 310.00 million in 2013. Following the way, in 2013, it has devoted BDT 292.30 million for conducting its CSR activities.

## Green banking

Green banking is like a normal bank, which considers all the social and environmental/ecological factors with an aim to protect the environment and conserve natural resources. It is also called as an ethical bank or a sustainable bank with an additional agenda toward taking care of the Earth's environment/habitants/resources. Basically green banking avoids as much paper work as possible and relies on online/electronic transactions. A green banking Unit has been formed headed by a deputy managing director under the green banking committee.

## Risk management

Risk management is a process of identification, analysis and either acceptance or mitigation of uncertainty in investment decision-making. When a bank makes an investment decision, it exposes itself to a number of risks. So, in order to minimize and control the exposure of investment to such risks, fund managers and investors practice risk management. Not giving due importance to risk management while making investment decisions might wreak havoc on investment in times of financial turmoil in an economy.

Risk management process of JBL is based on the Bangladesh Bank guidelines and the clear concept of identification, assessment, parameter setting, controlling and monitoring activities. Board integrated risk management committee oversight overall risk management identified by the bank.

## Risk factors

It is well known to say that there are certain risk factors which are external in nature and can affect the business of the bank. The factors discussed below can significantly affect the business:

### General business and political condition

JBL’s performance greatly depends on the general economic conditions of the country. The effect of recession is still unfolding which may result to slow down in business environment. Political stability is must for growth in business activities.

### Changes in credit quality of borrowers

Risk of deterioration of credit quality of borrowers is inherent in banking business. This could result due to global economic crisis and supply side distortion. The changes in the import prices affected the commodity sectors and ship breaking industry. Deterioration in credit quality requires provisioning.

### Changes in policies and practices of regulatory bodies to revise practices, pricing and responsibilities of the financial institutions

JBL is subject to regulations and compliance of regulation is mandatory. Changes in policies with regard to interest rates, pricing have significant effect on the performance of the bank. Bangladesh Bank is expected to continue its persuasion to reduce the spread and charges further which is likely to affect the performance. Changes in provisioning requirement will also affect the performance of the bank.

### Compliance with Basel-II

In Bangladesh, Basel-II is fully effective from 2010 and JBL has complied with respect to credit risk management, its supervision and establishment of effective internal control. The establishment of effective control requires more investment in technology and as a result, operating expenses are likely to increase.

The rating of the borrowers is being done. Basel-III is yet to be implemented in Bangladesh but the bank has been in the process for mind set-up to prepare for the new accord.

### Volatility in equity market

The Bangladesh Securities and Exchange Commission and the stock exchanges improved their supervisory role but the equity market is still volatile. The recession fear also added to the volatility. If volatility continues it is likely to affect the performance of the bank, to some extent.

### Changes in market conditions

Changes in market conditions particularly interest rates on deposits and volatility in foreign exchange market is likely to affect the performance of the bank. Depositors become price sensitive and any unilateral upward change by a bank will exert pressure on interest rate structure of the banking sector. It is feared that wage earners remittances may decline due to fall in job opportunity in international market. Unless offset by export performances, there may be pressure in the foreign exchange market.

### The risk of litigation

In the ordinary course of business, legal actions, claims by and against the bank may arise. The outcome of such litigation may affect the financial performance of the bank.

### Success of strategies

JBL is proceeding with its strategic plan and its successful implementation is very important for its financial performance. Major deviation due to external and internal factors will affect the performance of the bank.

### Operational risk

Operational risk is inherent to all businesses particularly when the operation is technology based. JBL is now using its core banking software Temenos T24, but that requires other hardware and software support. Although all risk mitigation techniques is taken but it is not certain that there may not be any major failure in the operating system arising from error, fraud etc. This type of failure may impact the performance of the bank.

### Future outlook

The global financial meltdown caused a spillover effect in the economy around the world. The efficacy of policy tools and their applications in managing systematic crises were challenged. These almost inevitably compelled the policy makers and financial sectors supervisors to revisit their policy choices.

JBL is well positioned to meet the challenges of 2013 and will continue to strive to innovate and capture opportunity for growth and value creation.

Against the backdrop for achieving the short and long term goals, JBL will concentrate its focus on the following:

- JBL is well placed to meet the challenges of 2014 and will strive to achieve the opportunity for growth.
- Continue to launch new deposit, loan products and innovative banking services.
- Carry on expansion of branch network in rural and urban area.
- The Bank will give more emphases on green banking, corporate social responsibility, financial inclusion etc.
- Continue to develop the employees' database and borrower's database.
- Shifting of branches, branch up-gradation and renovation will be continue at commercially important locations.
- The Bank will maintain strong support to the budding sectors such as retail, SME, remittance and financial inclusive programmes.
- JBL will bring the SME under the mainstream of investment to absorb a huge section of people for employment.


# Stakeholders' Information

## Contents

# Highlights 2013

### Operating profit

BDT 12,127m

| | |
|---|---|
| 2013 | 12,127m |
| 2012 | 14,534m |
| 2011 | 15,722m |

### Profit after tax

BDT 9,551m

| | |
|---|---|
| 2013 | 9,551m |
| 2012 | (15,280m) |
| 2011 | 4,445m |

### Earnings per share (EPS)

BDT 86.31

| | |
|---|---|
| 2013 | 86.31 |
| 2012 | (138.91) |
| 2011 | 43.46 |

### Regulatory capital

BDT 34,301m

| | |
|---|---|
| 2013 | 34,301m |
| 2012 | 11,780m |
| 2011 | 31,242m |

### Capital adequacy ratio (CAR)

10.27%

| | |
|---|---|
| 2013 | 10.27% |
| 2012 | 3.70% |
| 2011 | 10.20% |

### Deposits

BDT 478,536m

| | |
|---|---|
| 2013 | 478,536m |
| 2012 | 409,767m |
| 2011 | 361,677m |

### Loans and advances

BDT 285,748m

| | |
|---|---|
| 2013 | 285,748m |
| 2012 | 305,340m |
| 2011 | 257,801m |

### Number of branches

897

| | |
|---|---|
| 2013 | 897 |
| 2012 | 888 |
| 2011 | 873 |

### Number of employees

15,485

| | |
|---|---|
| 2013 | 15,485 |
| 2012 | 15,071 |
| 2011 | 15,020 |

### Foreign remittance

BDT 103,982m

| | |
|---|---|
| 2013 | 103,982m |
| 2012 | 100,089m |
| 2011 | 72,285m |

### Import

BDT 176,671m

| | |
|---|---|
| 2013 | 176,671m |
| 2012 | 188,284m |
| 2011 | 197,285m |

### Export

BDT 153,252m

| | |
|---|---|
| 2013 | 153,252m |
| 2012 | 156,525m |
| 2011 | 153,758m |

# Stakeholders' Information

Sustainability reporting helps the bank in devising a means to communicate and engage with its Stakeholders. Given the different nature of various stakeholders, the bank strategically defines its key stakeholder audience with a view to ensuring pragmatism in engagement and reporting. This paves the way for the bank to define its key stakeholders as investors, customers, employees, suppliers, communities and environment. Through stakeholders' inclusiveness and strategic engagement, the bank aims to achieve conclusive and positive outcomes for each of the identified stakeholders.

## Stakeholders' Inclusiveness and Engagement

| Government and other regulators | Customers | Shareholders | Employees | Suppliers and service providers | Community |
|---|---|---|---|---|---|
| • Ministry of Finance<br>• Bangladesh Bank<br>• National Board of Revenue<br>• BSEC<br>• ICAB, ICMAB<br>• Comptroller of Auditor General of Bangladesh<br>• External Auditors<br>• All business chambers | • Retail customers<br>• Rural credit customers<br>• SME and corporate client<br>• Q-cash cardholders<br>• Remittance customers<br>• Importer and exporter | • Government of the People's Republic of Bangladesh | • Permanent staff<br>• Contract staff<br>• Management trainees and interns<br>• Outsourced staff | • Correspondent bank<br>• Foreign remittance agent<br>• Landlord of leased premises<br>• Suppliers of fixed assets<br>• Maintenance and security service providers<br>• Suppliers of fixed assets | • Professionals and self-employers<br>• Civil Society<br>• Graduate students<br>• Different communities |


**Sitting from Left to Right (Director)** : Mrs. Sangita Ahmed, Mr. Md. Emdadul Hoque, Professor Dr. Abul Barkat (Chairman), Mr. Md. Mamun-Al-Rashid, Joint Secretary (Respresentative of MOF), Dr. R M Debnath.
**Standing from Left to Right (Director)** : Prof. Dr. Nitai Chandra Nag. Prof. Mohammed Moinuddin, Mr. S M Aminur Rahman (CEO & MD), Sayed Bazlul Karim, B.P.M., Dr. Jamaluddin Ahmed, FCA and Mr. Md. Mosaddake-Ul-Alam (Company Secretary).

## Redressing to Shareholders' Complaints

In the 6th Annual General Meeting of the Bank, Directors and shareholders complained about some financial facts and services of the bank and hence putted suggestions for development. Management of the bank took the complaints seriously and worked hard to diminish as suggested. Some justifications:

| SL | Complaints/Suggestions | Redress to shareholders' complaints |
|---|---|---|
| 01. | Include district wise branch number and deposit amount into financial statements. | District wise deposit has been included in financial statements of 2013. |
| 02. | Include district wise branch number and loans & advance amount into financial statements. | District wise loans & advances has been included in financial statements of 2013. |

Signing ceremony of financial statements-2013

The financial statements-2013 was signed by the Chairman of the Board of the Directors Professor Dr. Abul Barkat on 308th meeting of BoD on 27 February 2014. In that meeting Directors- Mr. Nagibul Islam Dipu, Dr. R M Debnath, Syed Bazlul Karim B.P.M., Mrs. Sangita Ahmed, Prof. Dr. Nitai Chandra Nag and Mr. Mahabubur Rahman Hiron, CEO & Managing Director S M Aminur Rahman, Deputy Managing Directors- Mr. A. K. M. Ashraf Uddin Khan, Mr. Omar Farooque, Mr. Md. Iftikhar-uz-Zaman, General Managers- Mr. Md. Abdus Salam Azad, Mr. Md. Sirajul Islam, Mr. Md. Nurul Alam FCMA, ACA, Deputy General Manager Mr. Mohammed Saiful Alam and Assistant General Manager Mr. Abdul Quadir were also present.

Extraordinary general meeting held at 09 March 2014. Professor Dr. Abul Barkat Chairman, Board of Directors of JBL presided over the metting. Additional Secretary Mr. Gokul Chandra Das (Respresentative of MOF), Directors- Mr. Emdadul Hoque, Mr. Nagibul Islam Dipu, Dr. R M Debnath, Syed Bazlul Karim B.P.M., Prof. Mohammed Moinuddin, Mr. Md. Abu Naser, Mrs. Sangita Ahmed, Prof. Dr. Nitai Chandra Nag, Mr. A.K.M Kamrul Islam, FCA, Mr. Mahabubur Rahman Hiron, CEO & Mananing Director Mr. S M Aminur Rahman, Deputy Managing Directors- Mr. Md. Golam Sarwar, Mr. A K M Ashraf Uddin Khan, Mr. Omar Farooque, Mr. Md. Mosharraf Hossain Chowdhury, Mr. Md. Iftikhar-Uz-Zaman, General Manager Md. Nurul Alam FCMA, ACA, and Company Secretary Mr. Mosaddake-Ul-Alam were also present in that metting.

Photograph of Extraordinary general meeting

## Distribution of Shares in 2013

| Particulars | Number of Shares | |
|---|---|---|
| | As at 31 December 2013 | As at 31 December 2012 |
| General Public | -- | -- |
| Government | 191,400,000 | 110,000,000 |
| **Total** | **191,400,000** | **110,000,000** |

## Distribution of Shares in 2013

| SL | Name of Shareholders | Position | No. of shareholding as at 31 December 2013 |
|---|---|---|---|
| 1. | Government of the People's Republic of Bangladesh | Finance Secretary, Represented by Ministry of Finance | 191,399,988 |
| 2. | Professor Dr. Abul Barkat | Chairman | 1 |
| 3. | Dr. Jamaluddin Ahmed, FCA | Director | 1 |
| 4. | Mr. Md. Emdadul Hoque | Director | 1 |
| 5. | Mr. Nagibul Islam Dipu | Director | 1 |
| 6. | Dr. R M Debnath | Director | 1 |
| 7. | Syed Bazlul Karim, B.P.M. | Director | 1 |
| 8. | Prof. Mohammed Moinuddin | Director | 1 |
| 9. | Mr. Md. Abu Naser | Director | 1 |
| 10. | Mrs. Sangita Ahmed | Director | 1 |
| 11. | Prof. Dr. Nitai Chandra Nag | Director | 1 |
| 12. | Mr. A.K.M Kamrul Islam, FCA | Director | 1 |
| 13. | Mr. Md. Mahabubur Rahman Hiron | Director | 1 |
| | **Total** | | **191,400,000** |

Though, each Director represents single share of the Bank, Government owns 100% share of Janata Bank Limited.

### Shareholding of CEO & Managing Director, CFO, Company Secretary & Head of Internal Audit

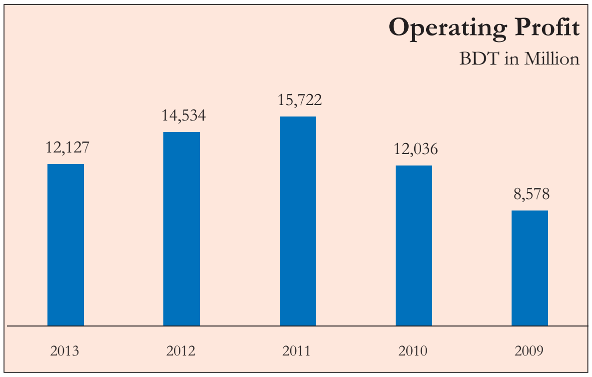
| SL | Particulars | % of Shareholding as at 31 December 2013 |
|---|---|---|
| 1. | CEO & Managing Director and his spouse and minor children | -- |
| 2. | CFO and his spouse and minor children | -- |
| 3. | Company secretary and his spouse and minor children | -- |
| 4. | Head of Internal Audit and his spouse and minor children | -- |

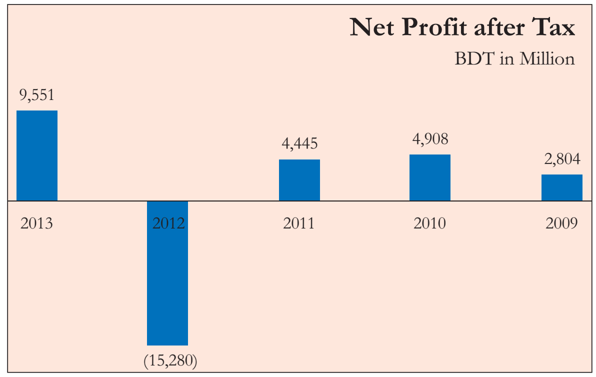
# Comparative Financial Highlights of JBL

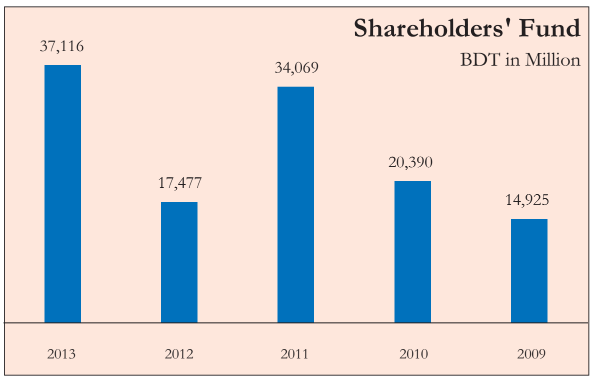
*(BDT in million unless stated otherwise)*

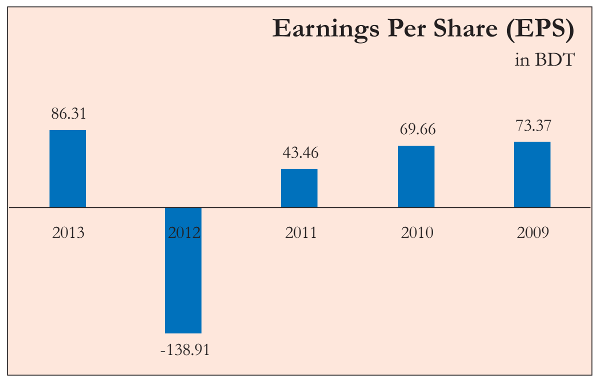
| Particulars | 2013 | 2012 | Increase/ (Decrease) | Change % |
|---|---|---|---|---|
| **Income Statement** | | | | |
| Total revenue | 55,071.85 | 49,515.63 | 5,556.22 | 11.22% |
| Total expenses | 42,944.75 | 34,981.83 | 7,962.92 | 22.76% |
| Operating profit | 12,127.10 | 14,533.80 | (2,406.70) | (17.00%) |
| Profit before tax | 10,625.32 | (12,834.90) | 23,460.22 | 182.78% |
| Profit after tax | 9,551.39 | (15,280.34) | 24,831.73 | 162.51% |
| Earnings per share | 86.31 | (138.91) | 225.22 | 162.13% |
| **Assets & Liabilities** | | | | |
| Total assets | 586,082.98 | 511,129.41 | 74,953.57 | 14.66% |
| Earning assets | 461,290.06 | 379,867.18 | 81422.98 | 21.43% |
| Total loans and advances | 285,747.65 | 305,339.57 | (19,591.93) | (6.42%) |
| Property, plant and equipment | 9,724.84 | 9,462.69 | 262.15 | 2.77% |
| Total deposit | 478,535.57 | 409,767.01 | 68,768.56 | 16.78% |
| Shareholders' equity | 37,116.20 | 17,476.66 | 19,639.54 | 112.38% |
| **Capital** | | | | |
| Paid up capital | 19,140.00 | 11,000.00 | 8,140.00 | 74.00% |
| Capital maintained | 34,301.03 | 11,780.36 | 22,520.67 | 191.17% |
| Risk weighted assets (RWA) | 333,923.30 | 318,980.32 | 14,942.98 | 4.68% |
| Capital required | 33,392.33 | 31,898.03 | 1,494.30 | 4.68% |
| Capital adequacy ratio (CAR) | 10.27% | 3.70% | 6.57% | - |
| **Share Information** | | | | |
| Earnings per share (EPS) | 86.31 | (138.91) | 225.22 | 162.13% |
| Net assets value per share (NAVPS) | 193.92 | 158.88 | 35.04 | 22.05% |
| Number of shares | 191.40 | 110.00 | 81.40 | 74.00% |
| **Regulatory Ratio** | | | | |
| Cash reserve requirement (CRR) | 5.70% | 6.26% | (0.56%) | - |
| Statutory liquidity ratio (SLR) | 44.39% | 33.24% | 11.15% | - |
| Capital adequacy ratio (CAR) | 10.27% | 3.70% | 6.57% | - |
| Credit deposit Ratio | 59.71% | 74.52% | (14.81%) | - |
| **Asset Quality** | | | | |
| Amount of classified loans and advances | 31,766.86 | 53,201.69 | (20,005.66) | (37.60%) |
| % of classified loans and advances | 11.12% | 17.42% | (5.80%) | - |
| Required provision for loans and advances | 21,961.78 | 34,012.05 | (12,050.27) | (35.43%) |
| Provision maintained for loans and advances | 22,291.78 | 34,012.05 | (11,720.27) | (34.46%) |
| Classified other assets | 733.88 | 774.22 | (40.34) | (5.21%) |
| Classified investment | 71.09 | 71.09 | - | - |
| Total classified assets | 32,571.84 | 54,047.01 | (21,475.17) | (39.73%) |

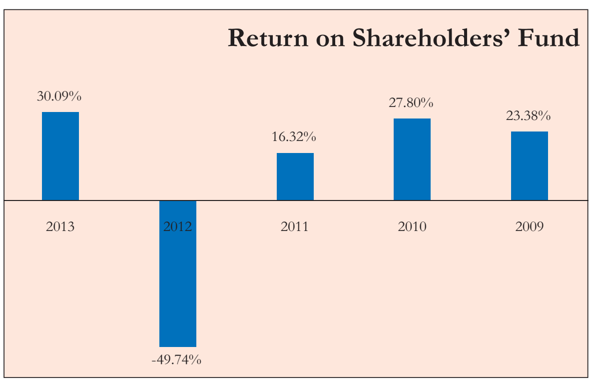
# Graphical Presentation

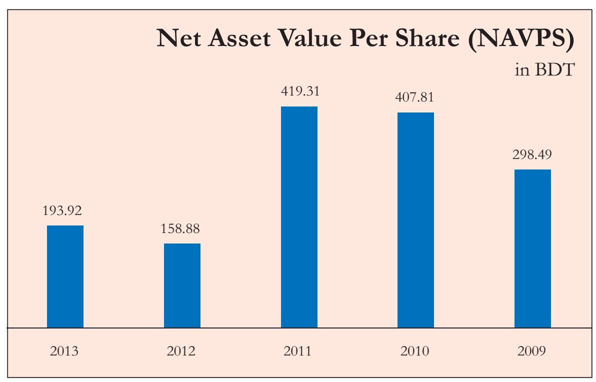


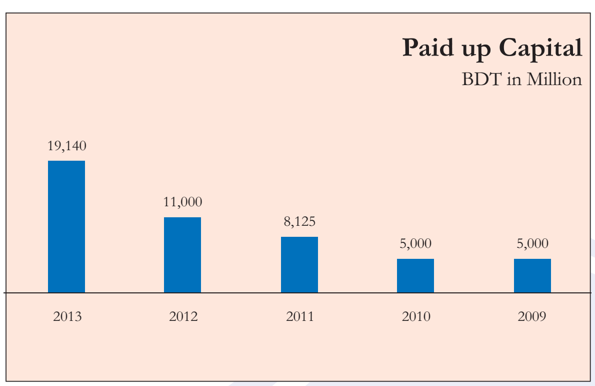



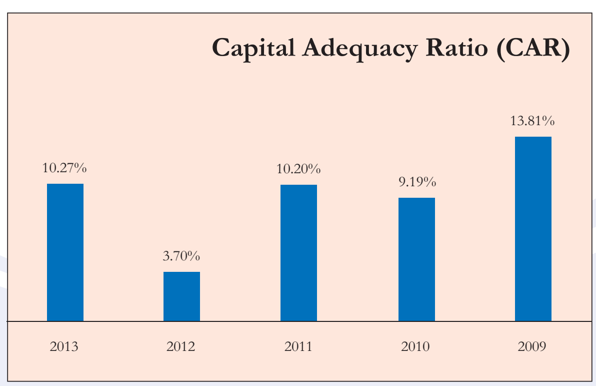



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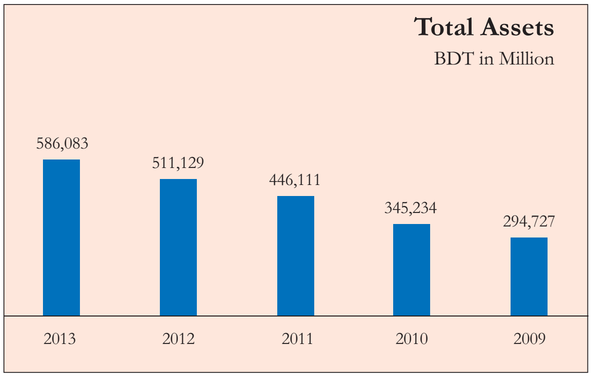
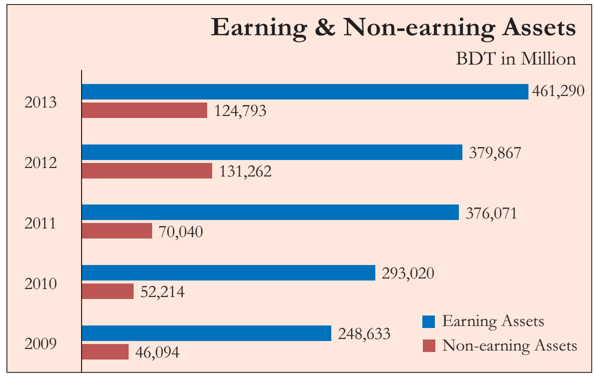
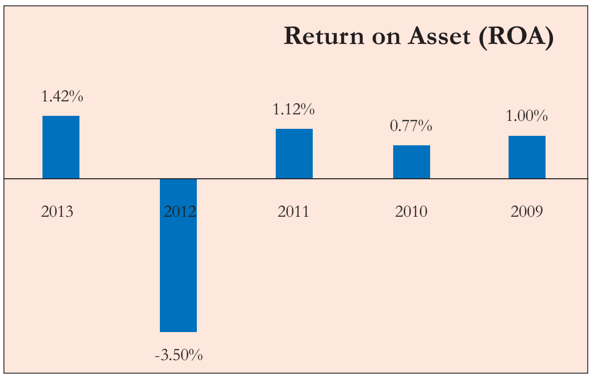
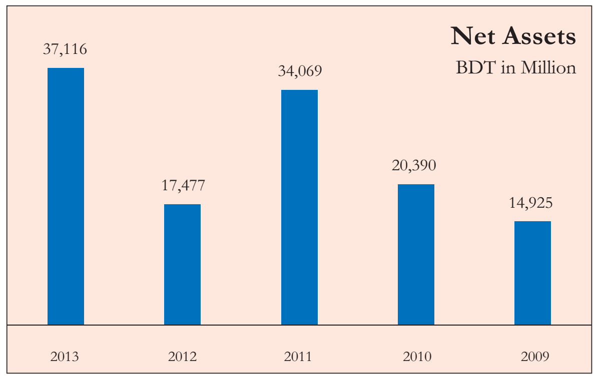
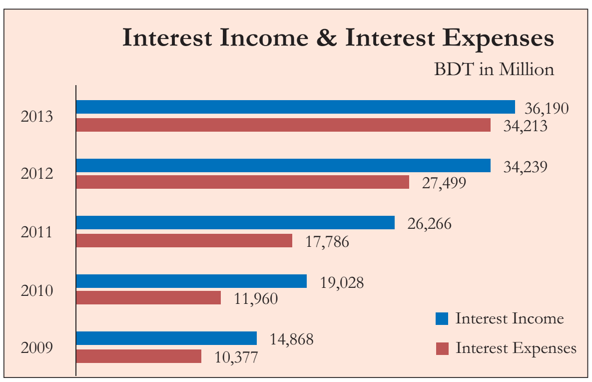
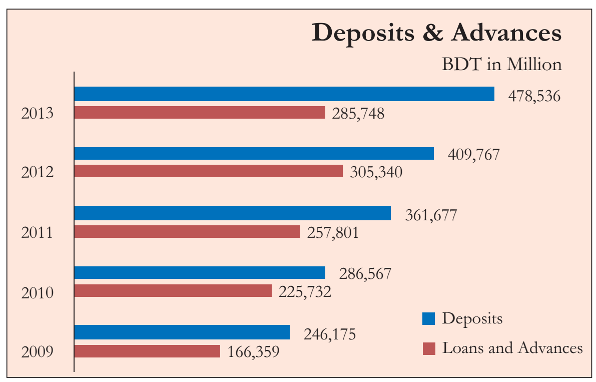


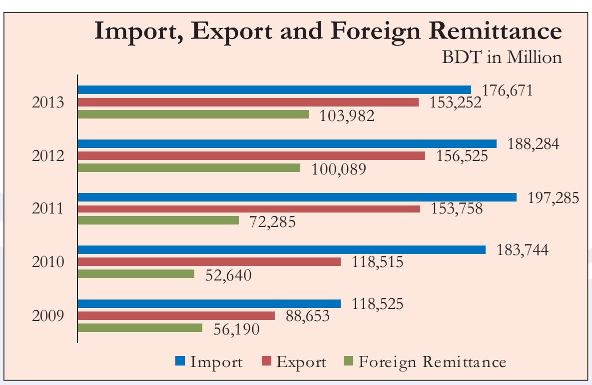



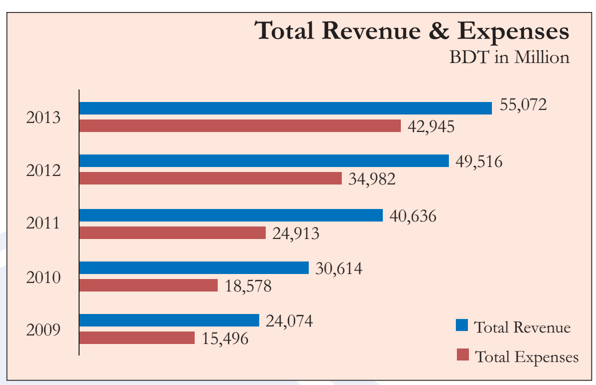



# Key Financial Information

*(BDT in million unless stated otherwise)*

| Particular | 2013 | 2012 | 2011 | 2010 | 2009 |
|---|---|---|---|---|---|
| **Balance Sheet Matrix** | | | | | |
| Authorized capital | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| Paid up capital | 19,140.00 | 11,000.00 | 8,125.00 | 5,000.00 | 5,000.00 |
| Reserve fund & surplus | 17,976.20 | 6,476.66 | 25,944.20 | 15,390.32 | 9,924.74 |
| Total shareholders' equity | 37,116.20 | 17,476.66 | 34,069.20 | 20,390.32 | 14,924.74 |
| Capital employed | 310,499.24 | 292,026.69 | 246,852.15 | 178,217.85 | 41,407.31 |
| Deposits | 478,535.57 | 409,767.01 | 361,676.69 | 286,566.84 | 246,175.04 |
| Loans and advances | 285,747.65 | 305,339.57 | 257,801.03 | 225,732.21 | 166,359.48 |
| Investments | 193,269.66 | 108,342.04 | 95,257.29 | 57,514.00 | 72,533.20 |
| Property, plant & equipment (Fixed Assets) | 9,724.84 | 9,462.69 | 9,683.34 | 6,299.91 | 2,685.19 |
| Total assets | 586,082.98 | 511,129.41 | 446,111.42 | 345,234.00 | 294,727.00 |
| Total off balance sheet exposures | 99,726.43 | 112,558.95 | 151,206.83 | 106,227.86 | 73,518.27 |
| Earning assets | 461,290.06 | 379,867.18 | 376,071.00 | 293,020.00 | 248,633.00 |
| Non-earning assets | 124,792.92 | 131,262.23 | 70,040.42 | 52,214.00 | 46,094.00 |
| Net Assets | 37,116.20 | 17,476.66 | 34,069.20 | 20,390.32 | 14,924.74 |
| **Income Statement Matrix** | | | | | |
| Interest income | 36,189.68 | 34,239.12 | 26,266.12 | 19,027.54 | 14,867.96 |
| Investment income | 13,736.50 | 7,811.43 | 6,109.83 | 6,956.05 | 5,602.31 |
| Non-interest income | 5,145.67 | 7,465.08 | 8,259.58 | 4,630.33 | 3,603.83 |
| Total income | 55,071.85 | 49,515.63 | 40,635.53 | 30,613.92 | 24,074.10 |
| Interest expenses | 34,212.83 | 27,499.16 | 17,785.82 | 11,960.33 | 10,376.98 |
| Non-interest expenses | 8,731.92 | 7,482.67 | 7,127.40 | 6,617.19 | 5,119.00 |
| Total expenses | 42,944.75 | 34,981.83 | 24,913.22 | 18,577.52 | 15,495.98 |
| Net interest margin (NIM) | 1,976.84 | 6,739.96 | 8,480.30 | 7,067.21 | 4,490.98 |
| Net non-interest expenses | 3,586.25 | 17.60 | (1,132.18) | 1,986.86 | 1,515.17 |
| Operating profit | 12,127.10 | 14,533.80 | 15,722.31 | 12,036.40 | 8,578.12 |
| Earnings before provision, depreciation and tax | 12,513.16 | 14,861.54 | 15,957.83 | 12,200.59 | 8,701.14 |
| Profit before provision & tax | 12,127.09 | 14,533.79 | 15,722.31 | 12,036.40 | 8,578.12 |
| Profit before tax | 10,625.32 | (12,834.90) | 8,875.67 | 7,820.43 | 5,656.29 |
| Net profit after tax | 9,551.39 | (15,280.34) | 4,444.91 | 4,907.97 | 2,804.25 |
| **Capital Matrix** | | | | | |
| Risk weighted assets (RWA) | 333,923.30 | 318,980.32 | 306,426.40 | 255,255.70 | 106,927.33 |
| Total required capital | 33,392.33 | 31,898.03 | 30,642.64 | 22,973.01 | 10,692.73 |
| Total regulatory capital maintained | 34,301.03 | 11,780.36 | 31,242.01 | 23,454.00 | 11,571.00 |
| Capital surplus/(shortfall) | 908.71 | (20,117.67) | 599.37 | 480.99 | 878.27 |
| Capital adequacy ratio (CAR) | 10.27% | 3.70% | 10.20% | 9.19% | 13.81% |
| Core capital ratio | 7.85% | 1.85% | 7.20% | 5.65% | 8.79% |
| Supplementary capital ratio | 2.42% | 1.85% | 2.99% | 3.54% | 5.02% |
| Amount of core capital (Tier-I) | 26,225.67 | 5,890.18 | 22,067.76 | 14,417.46 | 9,394.92 |
| Amount of supplementary capital (Tier-II) | 8,075.36 | 5,890.18 | 9,174.24 | 9,036.60 | 5,370.01 |
| **Asset Quality** | | | | | |
| Classified loans & advances (Non-performing loans) | 31,766.86 | 53,201.69 | 15,040.00 | 11,827.00 | 14,037.00 |
| Percentage of NPLs to total loans and advances | 11.12% | 17.42% | 5.83% | 5.24% | 8.44% |
| Required provision for unclassified loans | 2,946.45 | 2,240.40 | 2,997.90 | 2,152.10 | 1,735.03 |
| Required provision for classified loans | 19,345.33 | 31,771.65 | 8,175.17 | 6,823.16 | 7,013.37 |
| Total required provision for loans and advances | 21,961.78 | 34,012.05 | 10,612.53 | 8,975.26 | 8,748.40 |
| Total provision maintained for loans and advances | 22,291.78 | 34,012.05 | 11,173.07 | 8,975.26 | 8,748.40 |
| Provision excess/(shortfall) for loans and advances | 330.00 | - | 560.54 | - | - |
| General provision maintained | 4,072.89 | 3,366.84 | 4,500.68 | 3,218.54 | 2471.47 |
| Specific provision maintained | 19,015.33 | 31,771.65 | 8,175.17 | 6,823.16 | 7,013.37 |
| Classified investment | 71.09 | 71.09 | 73.74 | 116.28 | 145.10 |
| Provision maintained for classified investment | 121.60 | 121.60 | 121.60 | 121.60 | 161.60 |
| Classified other assets | 733.88 | 774.22 | 649.93 | 679.56 | 869.23 |
| Provision maintained for other assets | 927.94 | 915.59 | 954.93 | 856.01 | 1,140.51 |
| Total classified assets | 32,571.84 | 54,047.00 | 15,763.67 | 12,622.84 | 15,051.33 |
| Total unclassified assets | 553,620.81 | 457,082.41 | 430,347.75 | 332,611.16 | 279,675.67 |

# Key Financial Information

*(BDT in million unless stated otherwise)*

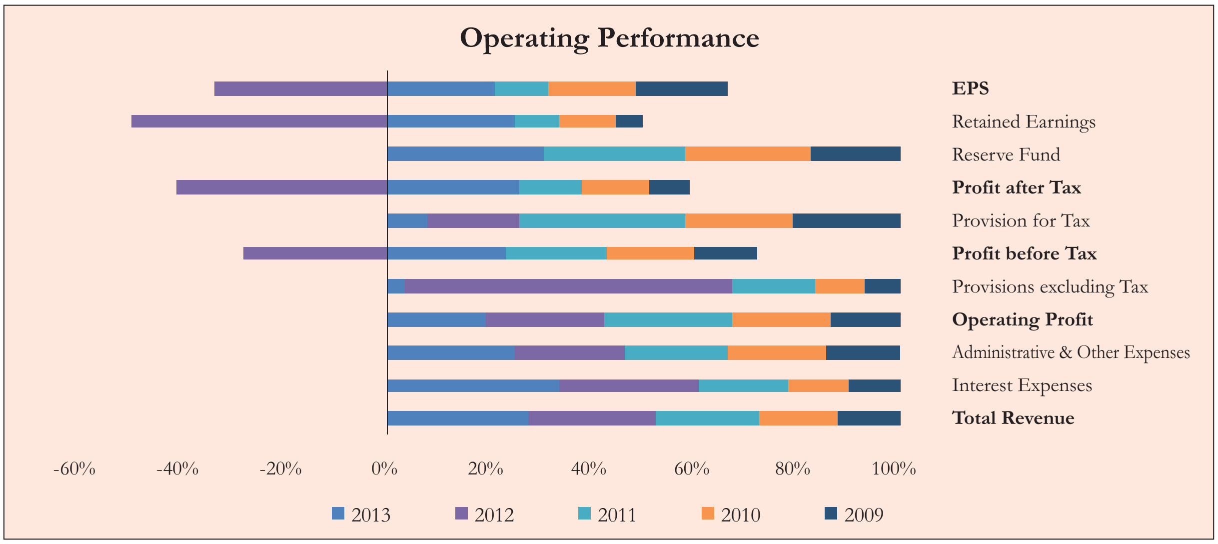
| Particular | 2013 | 2012 | 2011 | 2010 | 2009 |
|---|---|---|---|---|---|
| Required provision for contingent liabilities | 997.20 | 1,125.58 | 1,512.07 | 1,062.28 | 735.18 |
| Provision maintained for contingent liabilities | 1,126.44 | 1,126.44 | 1,516.44 | 1,062.28 | 1,066.44 |
| Current assets | 285,730.53 | 227,309.99 | 211,780.47 | 170,124.18 | 155,364.60 |
| Current liabilities | 275,583.75 | 219,102.72 | 199,259.27 | 167,016.15 | 153,319.69 |
| Net current assets | 10,146.78 | 8,207.27 | 12,521.20 | 3,108.03 | 2,044.91 |
| Long term liabilities | 273,483.04 | 274,821.01 | 212,782.95 | 157,827.53 | 126,482.57 |
| Long term liabilities/current liabilities | 0.99:1 | 1.25:1 | 1.07:1 | 0.94:1 | 0.82:1 |
| **Foreign Exchange Business** | | | | | |
| Import | 176,671.00 | 188,284.00 | 197,285.00 | 183,744.00 | 118,525.00 |
| Export | 153,252.00 | 156,525.00 | 153,758.00 | 118,515.00 | 88,653.00 |
| Foreign remittance | 103,982.00 | 100,089.00 | 72,285.00 | 52,640.00 | 56,190.00 |
| **Financial Ratios** | | | | | |
| Operating profit ratio | 44.43% | 56.39% | 57.74% | 68.17% | 71.52% |
| Gross profit ratio | 44.43% | 56.39% | 57.74% | 68.17% | 71.52% |
| Operating profit as a percentage of average working fund | 2.24% | 3.04% | 3.97% | 1.88% | 3.05% |
| Return on assets (ROA) | 1.42% | (3.50%) | 1.12% | 0.77% | 1.00% |
| Return on equity (ROE) | 30.09% | (49.74%) | 16.32% | 27.80% | 23.38% |
| Return on investment (ROI) | 9.39% | 8.01% | 7.72% | 4.89% | 4.13% |
| Return on loans & advances | 12.39% | 12.12% | 9.84% | 8.97% | 8.96% |
| Return on working fund | 1.77% | (3.19%) | 1.12% | 0.77% | 1.00% |
| Return on earning assets | 2.27% | (4.04%) | 1.33% | 1.81% | 1.13% |
| Operating profit per employee | 0.78 | 0.96 | 1.05 | 0.94 | 0.65 |
| Net profit per employee | 0.62 | (1.01) | 0.30 | 0.38 | 0.21 |
| Operating profit per branch | 13.52 | 15.24 | 16.86 | 12.82 | 8.91 |
| Net interest margin as a percentage of working fund | 0.37% | 1.41% | 2.14% | 1.10% | 1.60% |
| Net interest margin on earning assets | 0.47% | 1.78% | 2.53% | 2.61% | 1.81% |
| Efficiency ratio | 15.86% | 15.11% | 17.54% | 21.61% | 21.26% |
| Burden ratio | 0.66% | 0.00% | -0.29% | 0.31% | 0.54% |
| Cost of deposit | 7.75% | 7.02% | 5.57% | 4.17% | 4.58% |
| Yield on loans and advances | 12.39% | 12.12% | 9.84% | 8.97% | 8.96% |
| Interest spread | 4.64% | 5.10% | 4.27% | 4.80% | 4.38% |
| Cost of fund | 9.23% | 8.76% | 7.80% | 6.48% | 6.30% |
| Net spread | 3.16% | 3.36% | 2.04% | 2.49% | 2.66% |
| Cost to income ratio | 77.98% | 70.65% | 61.31% | 60.68% | 64.37% |
| Debt equity ratio (times) | 13.13 | 24.09 | 10.62 | 14.05 | 16.49 |
| Current ratio (times) | 1.04 | 1.02 | 1.06 | 1.03 | 0.98 |
| Net asset value per share (NAVPS) ( in BDT) | 193.92 | 158.88 | 419.31 | 407.81 | 298.49 |
| Earnings per share (EPS) ( in BDT) | 86.31 | (138.91) | 43.46 | 98.16 | 73.37 |
| Capital adequacy ratio (CAR) | 10.27% | 3.70% | 10.20% | 9.19% | 13.81% |
| Credit deposit ratio | 59.71% | 74.52% | 71.28% | 78.77% | 67.58% |
| Cash reserve ratio/Liquidity ratio | 5.70% | 6.26% | 5.87% | 6.04% | 5.98% |
| Statutory liquidity ratio (SLR) | 44.39% | 33.24% | 33.47% | 27.72% | 40.84% |
| Medium term funding ratio (MTFR) | 74.00% | 62.00% | 58.00% | 73.60% | 78.00% |
| Maximum cumulative outflows (MCO) | 17.10% | 24.89% | 25.01% | 16.12% | 19.63% |
| **Shares Information Matrix** | | | | | |
| Number of shares | 191.40 | 110.00 | 81.25 | 50.00 | 50.00 |
| Earnings per share (EPS) ( in BDT) | 86.31 | (138.91) | 43.46 | 98.16 | 73.37 |
| Net asset value per share (NAVPS) ( in BDT) | 193.92 | 158.88 | 419.31 | 407.81 | 298.49 |
| Market price per share | Not listed in stock exchanges | | | | |
| Dividend: | | | | | |
| Cash | 10.00 | - | 10.00 | 10.00 | 10.00 |
| Bonus | - | - | - | 2875 | - |
| Right share issued | 8140 | - | 3125 | - | 1250 |
| **Other Information** | | | | | |
| Number of branches (in number) | 897 | 888 | 873 | 861 | 851 |
| Number of employees (in number) | 15,485 | 15,071 | 15,020 | 12,826 | 13,122 |
| Number of foreign correspondents (in number) | 1,239 | 1,233 | 1,223 | 1,215 | 1,208 |

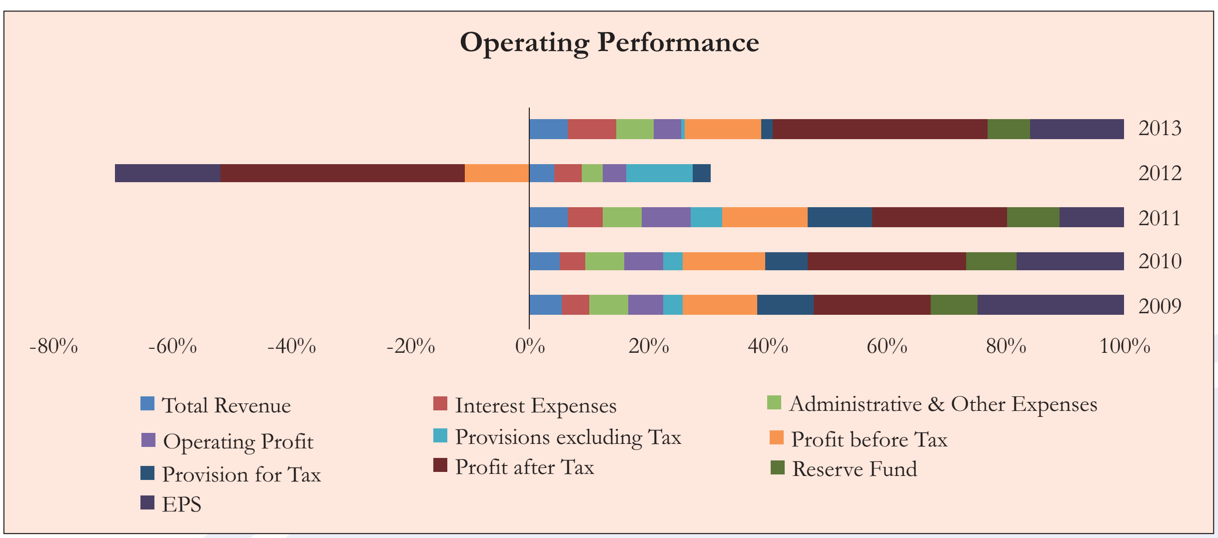
# Horizontal & Vertical Analysis

## Operating Performance

*(BDT in million unless stated otherwise)*

| Particular | 2013 | 2012 | 2011 | 2010 | 2009 |
|---|---|---|---|---|---|
| Total revenue | 55,071.85 | 49,515.63 | 40,635.53 | 30,613.92 | 24,074.10 |
| Interest expenses | 34,212.83 | 27,499.16 | 17,785.82 | 11,960.33 | 10,376.98 |
| Administrative & other expenses | 8,731.92 | 7,482.67 | 7,127.40 | 6,617.19 | 5,119.00 |
| Operating profit | 12,127.10 | 14,533.80 | 15,722.31 | 12,036.40 | 8,578.12 |
| Provisions excluding tax | 1,501.78 | 27,368.71 | 6,846.65 | 4,215.97 | 2,921.83 |
| Profit before tax | 10,625.32 | (12,834.91) | 8,875.66 | 7,820.43 | 5,656.29 |
| Provision for tax | 1,073.93 | 2,445.43 | 4,430.76 | 2,912.46 | 2,852.04 |
| Profit after tax | 9,551.39 | (15,280.34) | 4,444.90 | 4,907.97 | 2,804.25 |
| Reserve fund | 1,967.20 | 7.58 | 1,782.89 | 1,573.36 | 1,139.17 |
| Retained earnings | 7,584.19 | (15,287.92) | 2,662.01 | 3,334.61 | 1,665.08 |
| EPS | 86.31 | (138.91) | 43.46 | 69.66 | 73.37 |



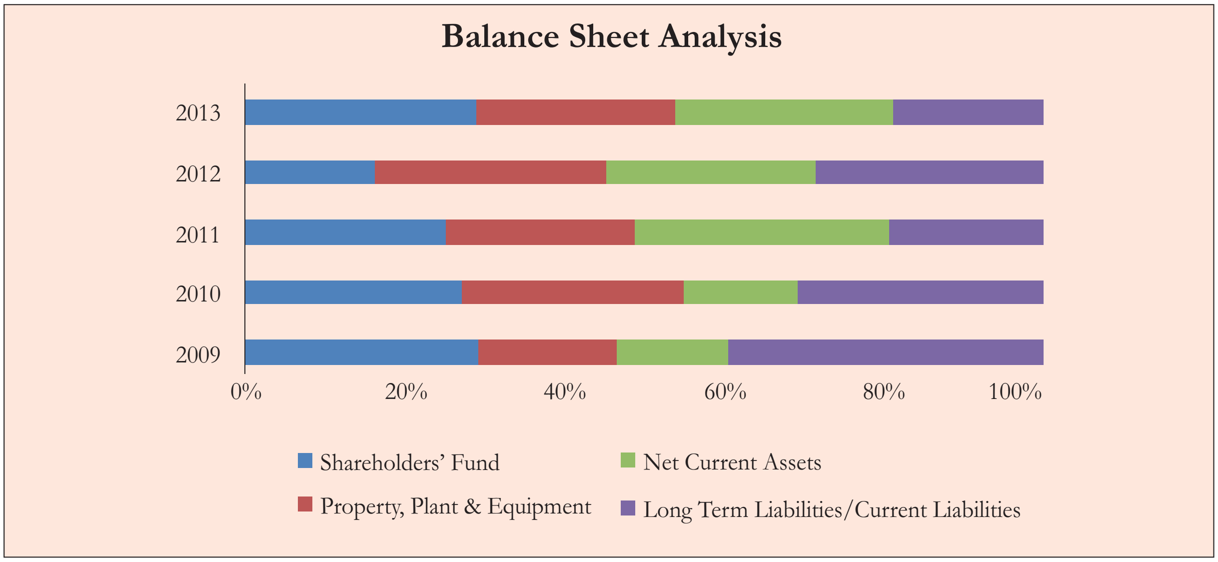



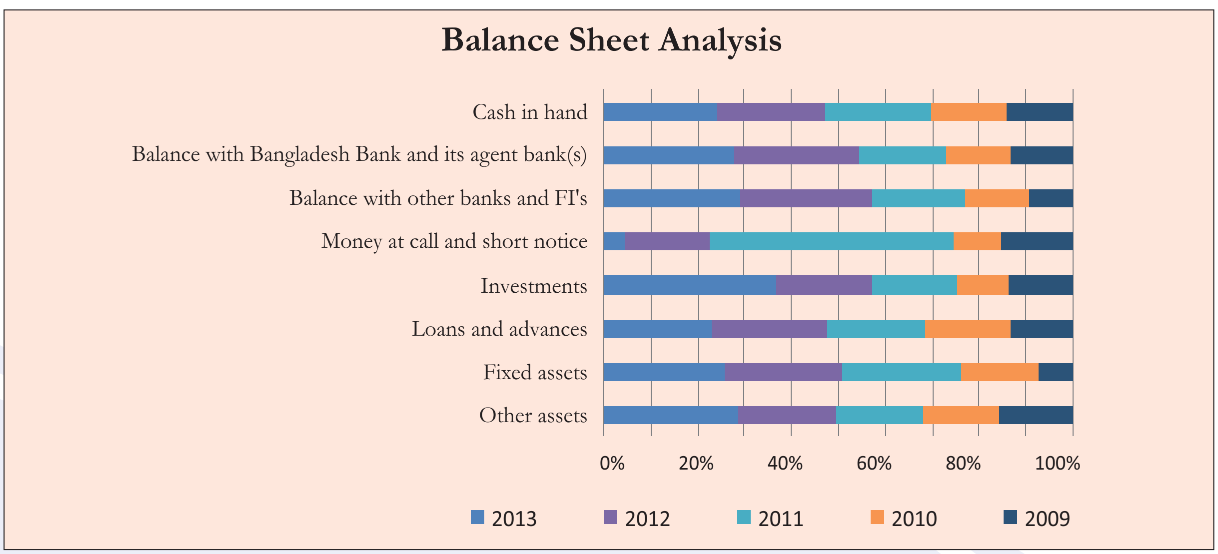
# Horizontal & Vertical Analysis

## Balance Sheet

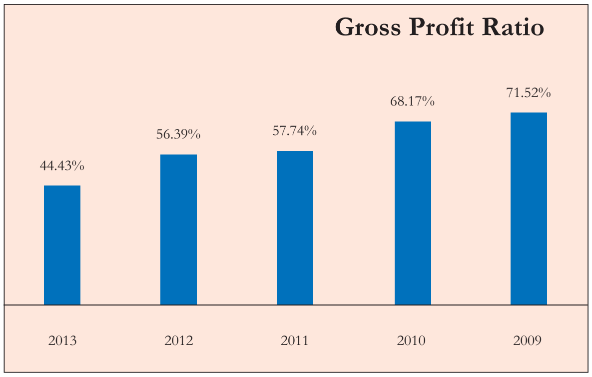
*(BDT in million unless stated otherwise)*

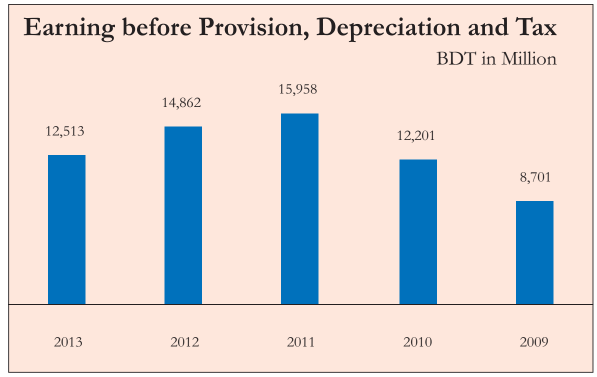
| Particular | 2013 | 2012 | 2011 | 2010 | 2009 |
|---|---|---|---|---|---|
| Cash in hand | 6,171.51 | 5,840.11 | 5,749.53 | 4,126.84 | 3,611.73 |
| Balance with Bangladesh Bank and its agent bank | 27,346.37 | 25,974.24 | 18,365.75 | 13,470.75 | 12,920.12 |
| Balance with other banks and FI's | 13,011.20 | 12,776.74 | 8,992.38 | 6,167.29 | 4,123.43 |
| Money at call and short notice | 1,528.57 | 6,581.96 | 18,475.73 | 3,607.14 | 5,533.53 |
| Investments | 193,269.67 | 108,342.04 | 95,257.30 | 57,514.00 | 72,533.20 |
| Loans and advances | 285,747.65 | 305,339.58 | 257,801.03 | 225,732.21 | 166,359.48 |
| Fixed assets | 9,724.84 | 9,462.69 | 9,683.34 | 6,299.91 | 2,685.19 |
| Other assets | 49,283.17 | 36,812.05 | 31,786.36 | 28,315.78 | 26,960.47 |
| **Total Assets** | **586,082.98** | **511,129.41** | **446,111.42** | **345,233.92** | **294,727.15** |

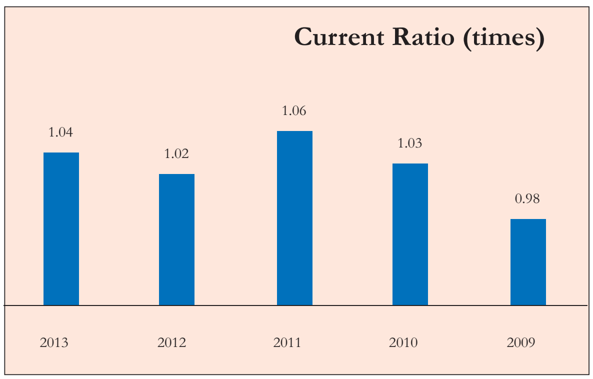


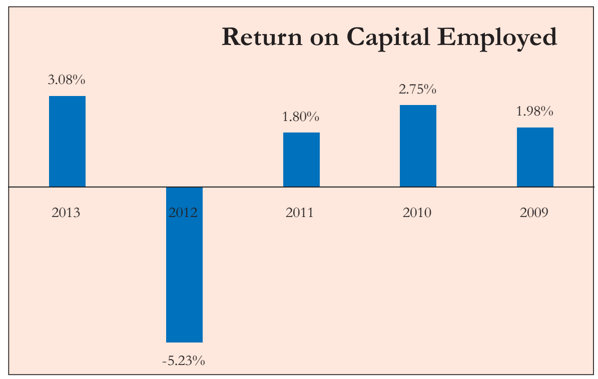



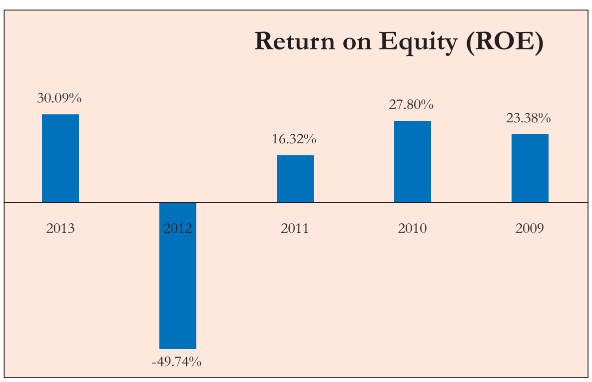
# Profitability, Dividend, Performance and Liquidity Ratios

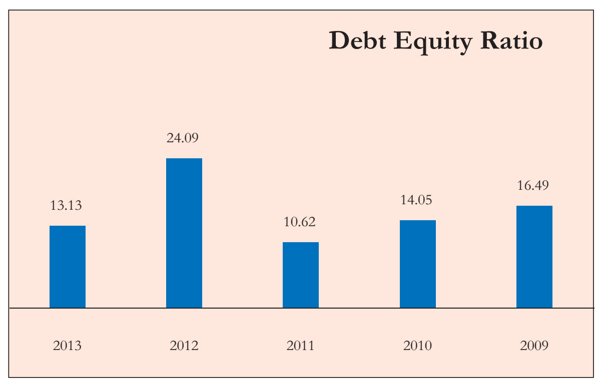


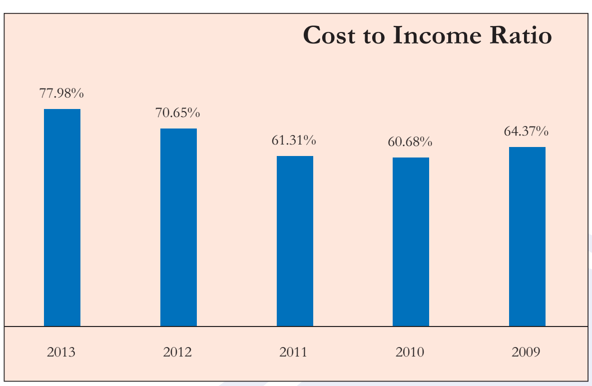



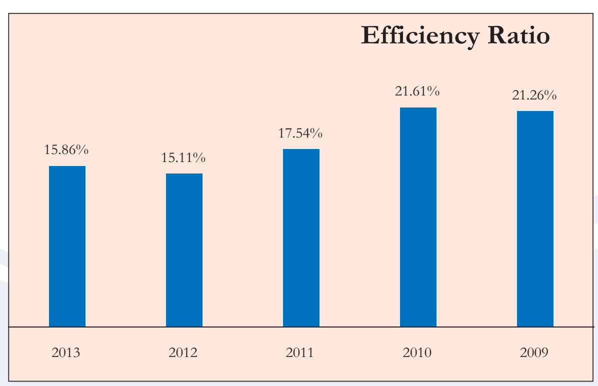



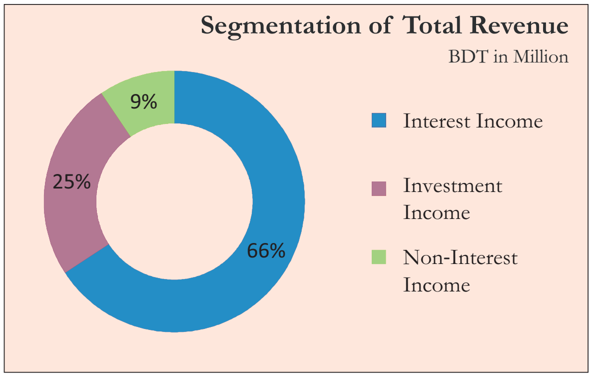



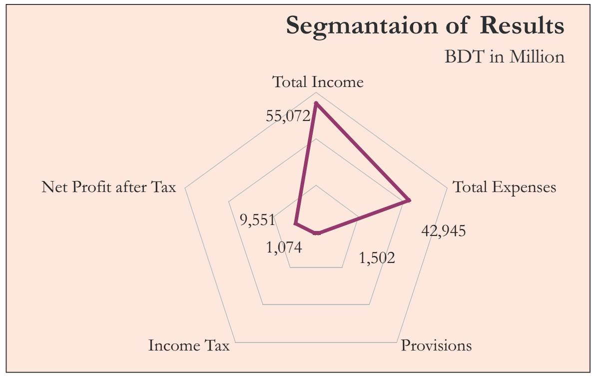



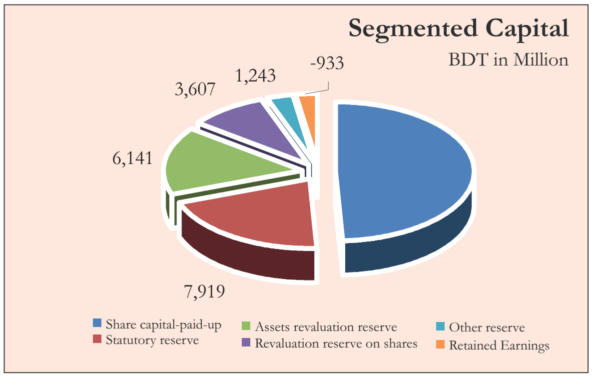



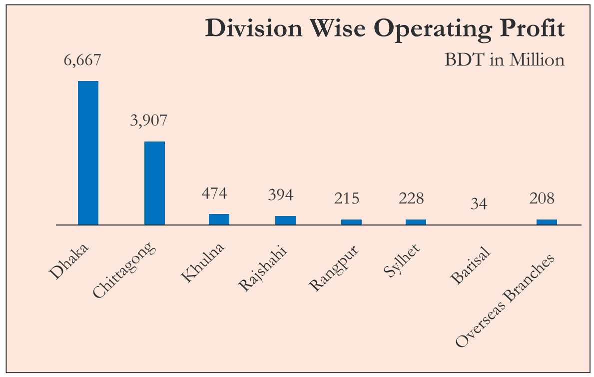



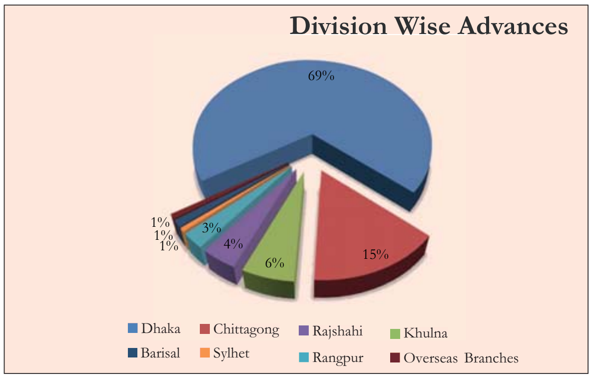
# Segment Information

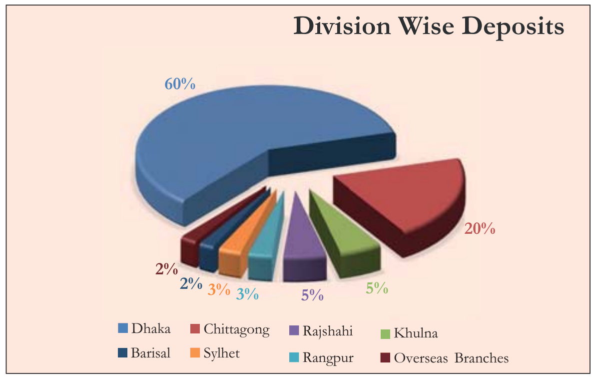


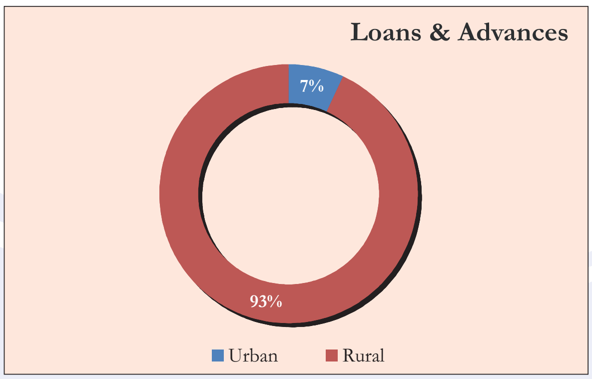



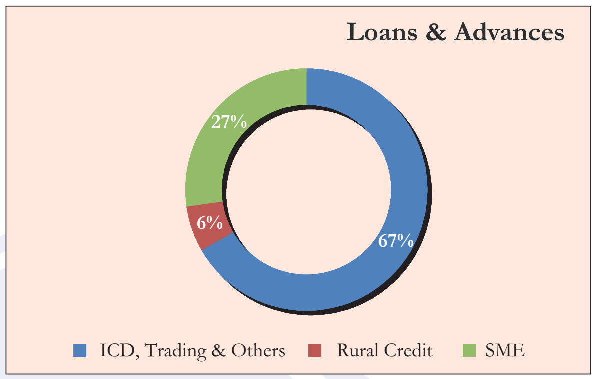



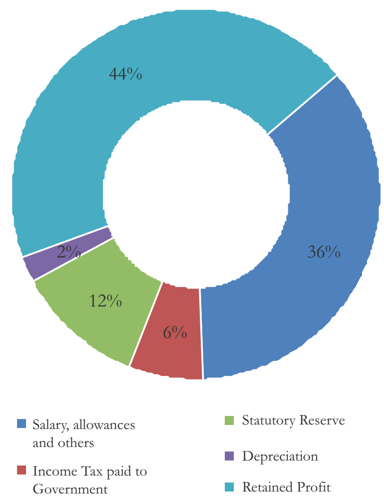
## Statement of Value Added and its Distribution

This shows that how the wealth is distributed among the stakeholders of JBL as well as how JBL has generated wealth by providing banking services, by taking into account the amount retained and re-invested for replacement and improvement of assets and operations consequently. The comparative presentation of value added statement of the bank for the year 2013 and 2012 is illustrated below:

**Value Added Statement**

| Particulars | BDT in Million | |
|---|---|---|
| | 2013 | 2012 |
| Income from banking services | 55,071 | 49,516 |
| Less: Cost of services | (36,455) | (29,334) |
| **Value added from banking services** | **18,616** | **20,182** |
| Add: Non-banking income | - | - |
| Less: Provisions made for the year | (1,502) | (27,369) |
| **Total Value Added** | **17,114** | **(7,187)** |
| **Distribution of Value Addition** | | |
| To employees | | |
| (Salary, allowances and others) | 6,104 | 5,320 |
| To government (Income Tax) | 1,074 | 2,445 |
| To statutory reserve | 1,967 | 8 |
| **To expansion & growth** | | |
| i) Depreciation | 385 | 328 |
| ii) Retained Profit | 7,584 | (15,288) |
| **Total distribution** | **17,114** | **(7,187)** |

**Distribution of Value Addition in 2013**



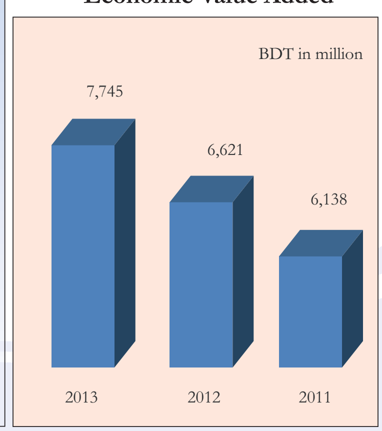

## Economic Value Added Statement

Economic value added (EVA) is a performance tool developed to measure the true economic profit produced by a company. It also frequently refers to as "economic profit", and provides a measurement of a Bank's economic success (or failure) over a period of time. Such a metric is useful for shareholders' who wish to determine how well the bank has produced value for its investors, and it can be compared against the Banks's peers for a quick analysis of how well the bank is operating.

*BDT in Million*

| Particulars | 2013 | 2012 | 2011 |
|---|---|---|---|
| Shareholders' Equity | 37,116.20 | 17,476.66 | 34,069.20 |
| Add: Cumulative provision for loans, investment and off-balance sheet exposures | 23,539.82 | 35,260.09 | 12,797.45 |
| **Total Invested Fund** | **60,656.02** | **52,736.75** | **46,866.65** |
| Average shareholders' equity | 25,121.93 | 32,745.73 | 25,368.09 |
| **Earnings** | | | |
| Profit after tax | 9,551.39 | (15,280.34) | 4,444.91 |
| Add: Provision for loans and others during the year | 1,501.77 | 27,368.70 | 5,846.65 |
| Less: Written-off loan recovered during the year | (42.62) | (883.10) | (918.77) |
| **Earning for the year** | **11,010.54** | **11,205.26** | **9,372.79** |
| Average cost of equity (based on weighted average rate of 10 years treasury bond issued by Bangladesh Government + 2% risk premium) | 13.00% | 14.00% | 12.75% |
| Cost of average equity | 3,265.85 | 4,584.40 | 3234.43 |
| **Economic value added** | **7,744.69** | **6,620.86** | **6,138.36** |
| Growth over last year | 16.97% | 7.29% | 5.21% |

**Economic Value Added**



## Market Value Added Statement

Market value added (MVA) is simply the difference between the current total market value of a company and the capital contributed by investors. As a wealth metric it measures the level of value, the bank has accumulated over time. The formula used to find market value added is:

**Market Value Added = Market Value - Capital Invested**

Since JBL is not enlisted in share market, so it is not possible to calculate MVA in a regular method.

### Calculation of Market Value Added

| Particulars | Number of Share | Value per share (Tk.) | Amount (BDT in Million) |
|---|---|---|---|
| Intensive value per share | 191,400,000 | 193.92 | 37,116,202,498 |
| Book value | 191,400,000 | 100.00 | 19,140,000,000 |
| **Market value added** | **191,400,000** | **93.92** | **17,976,202,498** |

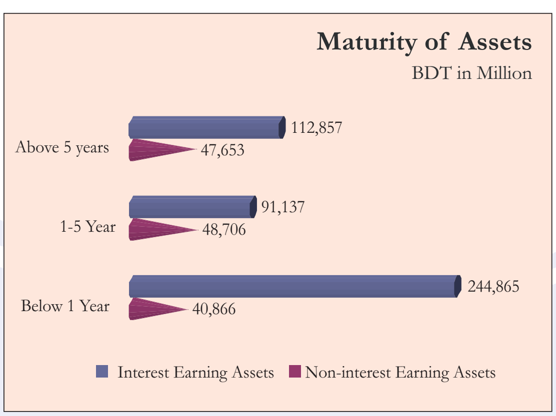
### Maintaining Liquidity

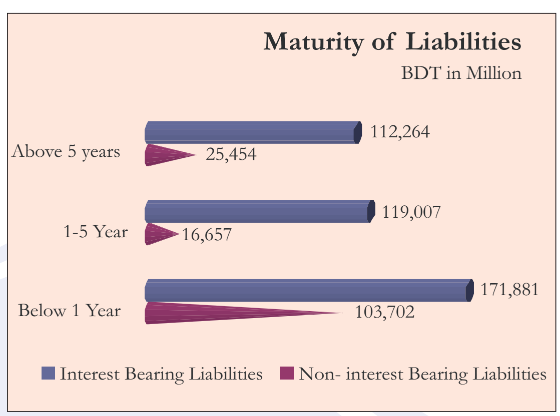
*BDT in Million*

| Maturity Analysis | Below 1 Year | 1-5 Year | Above 5 years | Total |
|---|---|---|---|---|
| Interest earning assets | 244,864.52 | 91,137.15 | 112,857.04 | 448,858.71 |
| Non-interest earning assets | 40,866.01 | 48,705.58 | 47,652.68 | 137,224.27 |
| **Total assets** | **285,730.53** | **139,842.73** | **160,509.72** | **586,082.98** |
| Interest bearing liabilities | 171,881.65 | 119,007.14 | 112,264.43 | 403,153.22 |
| Non- interest bearing liabilities | 103,702.12 | 16,657.32 | 25,454.12 | 145,813.56 |
| **Total liabilities** | **275,583.77** | **135,664.46** | **137,718.55** | **548,966.78** |
| **Maturity Gap** | **10,146.76** | **4,178.27** | **2,2791.17** | **37,116.20** |
| **Cumulative Gap** | **10,146.76** | **14,325.03** | **37,116.20** | **-** |

The liquidity policy of the bank has always been to carry a positive mismatch in the interest earning assets and interest bearing liabilities in the 1-30 days category. Liquid assets ratio of JBL stood at 25.39% (required 19% of total demand and time deposits) in December 2013.

The assets and liability management committee (ALCO) of the bank monitors the situation and maintains a satisfactory trade-off between liquidity and profitability.



### Payment of Dividend

The dividend policy of the bank aims to provide decent dividend to shareholders while retaining sufficient profit to strengthen funds, maintain positive growth and fulfil capital requirements. As a result of this prudent dividend policy the bank has developed shareholders' fund at a satisfactory level.

Considering the performance of the bank over the past year, the board has recommended cash dividend of 10.00 million for the year 2013.

## Economic Impact Report

As a state owned commercial bank, the overall mission of JBL is not only to deliver optimum value to its customers, employees and shareholders but also to protect the interest of the government, deliver services to the mass people of the country and bring the greater community of the aloof people under banking facilities and to achieve this, the strategic business policy of JBL is accelerated. This section covers the value, the bank delivers to its shareholders and the nation at large.

The bank's policy has been to deliver optimum value in a manner that is consistent with the highest level of fairness and transparency. For the bank, it has not been a case of adding financial value and enhancing the bottom line at any cost, rather participating in a process of creating value through fair and ethical means. Building sustainable value of all stakeholders is an important corporate goal. Some of the measures taken to create, sustain and deliver optimum value are as follows:

### Maintaining Capital Adequacy

Capital adequacy symbolizes the financial strength and stability of a bank. It limits the extent up to which banks can expand their business in terms of risk weighted assets. Like all commercial institutions, banks constantly look at ways of expanding their operations by acquiring property, plant and equipment, opening branches, in addition to mobilizing deposits, providing loans and investing in other assets. Regulatory capital requirements are therefore necessary to prevent banks from expanding beyond their ability to manage (over trading), improve the quality of bank's assets, control the ability of the banks to leverage their growth and lead to higher earnings on assets, leading to peace of mind of all the stakeholders. The bank keeps a careful check on its capital adequacy ratios. The capital adequacy computation on solo basis as at 31 December 2013 is given below:

| Details of Capital | BDT in Million | |
|---|---|---|
| | 2013 | 2012 |
| **A. Tier-1: Core Capital** | **26,225.67** | **5,890.18** |
| Paid up Capital | 19,140.00 | 11,000.00 |
| Statutory Reserve | 7,919.18 | 5,968.20 |
| Legal Reserve | 99.90 | 89.81 |
| Retained Surplus/(Shortfall) | (933.41) | (11,167.83) |
| **B. Tier-2: Supplementary Capital** | **8,075.36** | **7,092.80** |
| General Provision for Unclassified Loan including OBS | 4,072.89 | 3,366.82 |
| Asset Revaluation Reserve (up to 50%) | 3,187.19 | 3,204.41 |
| Revaluation Reserve for Securities (50 % of HFT & HTM) | 454.58 | 148.51 |
| Revaluation Reserve for Equity Instrument (10%) | 360.70 | 373.06 |
| Others (approved by Bangladesh Bank) | - | - |
| **C. Risk Weighted Assets (RWA)** | **333,923.30** | **318,980.32** |
| Credit Risk | 262,620.00 | 266,177.52 |
| Market Risk | 38,726.30 | 25,202.60 |
| Operational Risk | 32,577.00 | 27,600.20 |
| **D. Regulatory Capital** | **34,301.03** | **11,780.36** |
| Core Capital | 26,225.67 | 5,890.18 |
| Supplementary Capital (Not More than Core Capital) | 8,075.36 | 5,890.18 |
| **E. Required Capital (10 % of RWA)** | **33,392.33** | **31,898.03** |
| **Capital Surplus/(Shortfall) (D-E)** | **908.70** | **(20,117.67)** |
| **Capital Adequacy Ratio (CAR)** | **10.27%** | **3.70%** |

# Financial Calendar 2013

| Events | | Date |
|---|---|---|
| 7th Annual General Meeting | To be held on | 31 March 2014 |
| Financial Statements for the year 2013 | Signed on | 27 February 2014 |
| Audited consolidated results for the 4th quarter ended 31 December 2013 | Announced on | 27 February 2014 |
| Unaudited solo results for the 1st quarter ended 31 March 2013 | Announced on | 30 April 2013 |
| Unaudited solo results for the 2nd quarter ended 30 June 2013 | Announced on | 31 July 2013 |
| Unaudited solo results for the 3rd quarter ended 30 September 2013 | Announced on | 30 October 2013 |

# Financial Calendar 2014 (Proposed)

| Events | | Date |
|---|---|---|
| 8th Annual General Meeting | Will be held on | 25 March 2015 |
| Financial Statements for the year 2014 | Will be signed on | 25 February 2015 |
| Audited consolidated results for the 4th quarter ended 31 December 2014 | Will be announced on | 25 February 2015 |
| Unaudited solo results for the 1st quarter ended 31 March 2014 | Will be announced on | 30 April 2014 |
| Unaudited solo results for the 2nd quarter ended 30 June 2014 | Will be announced on | 30 July 2014 |
| Unaudited solo results for the 3rd quarter ended 30 September 2014 | Will be announced on | 29 October 2014 |

# Governance of Shareholders' Relation

Janata Bank Limited is strongly committed to equitable treatment of every shareholder, whether they are major or minor shareholder. To ensure equal treatment of all shareholders, the bank maintains following mechanisms:

The shareholders' meetings proceed according to the order of agenda, without adding new and uninformed agenda, in order to give the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting.

The bank continues to have regular communication with the shareholders through periodic updates of performance and at any other time when it believes it to be in the best interest of shareholders generally.

**Shareholders' Inquiries**

Any queries relating to shareholdings *e.g.* transfer of shares, changes of name and address, and payment of dividend should be sent to the following address:

**Company Secretary**
Janata Bank Limited
Janata Bhaban (11th floor)
110 Motijheel C/A
Dhaka-1000
Phone: 02-9556215
Email: cad@janatabank-bd.com


# Corporate Governance

Contents

# Corporate Governance

Janata Bank commenced its business as Janata Bank Limited on 21st May 2007. As a result, the bank enjoys the status of a corporate entity.

Corporate governance policies and practices of JBL are focused on ensuring proper delegation, transparency and accountability in the organization as a whole. The bank is structured and developed in line with the accepted corporate governance practices and guidelines of Bangladesh Bank and the Bangladesh Securities and Exchange Commission's (BSEC) notifications in this regard. As a 100% state owned bank, it attaches utmost importance clearly speed and well defined corporate governance standards which include among others, compliance, disclosure, transparency.

## 1.0 BOARD OF DIRECTORS, CHAIRMAN AND CEO

### 1.1 Policy on appointment of directors:

The members of the board of directors of JBL are appointed pursuant to the provision of the Companies Act-1994, the Bank Company Act-1991 (Amended in 2013) and memorandum and articles of association of the bank. The guidelines of Bangladesh Bank are strictly complied with. All board members are nominated by the government of the people's republic of Bangladesh each holding one qualifying nominal share.

#### 1.1.1 Fit and proper test

(a) Directors are knowledgeable individuals with integrity who are able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business;

(b) Four members of the board are business/corporate leader; one is a bureaucrat; three members are university teachers in economics and business studies/managements; two members are professional chartered accountants who are well conversant in the field of accounting and finance;

(c) They have more than 20(twenty) years of professional experiences;

(d) The chairman of the board is an eminent economist in Bangladesh with PhD degree in Economics, teaching at Dhaka University more than 34 years;

(e) Brief profile of the directors are cited in the earlier pages of the annual report (pages 23-36);

(f) They have never been convicted in any criminal offence or involved in any fraud/forgery, financial crime or other illegal activities;

(g) There is no adverse comments or opinion about them in any report/findings;

(h) They have never been found guilty on violation of directions any of the regulatory authorities relating to financial sector.

#### 1.1.2 Process of appointment

A resume of a person, proposed as a candidate for the office of director, is furnished along with his consent letter for the purpose of section 93 of the Companies Act, 1994 as well as a declaration as per the format that (s)he is not disqualified to become a bank director in accordance with the above mentioned fit and proper test.

The declarations are signed by the concerned persons (candidates) and if selected, these declarations are forwarded to Bangladesh Bank by the chairman of the board of directors.

The directors also sign confidentiality declaration paper as per BRPD circular No. 11/2013.

Laws/regulations in connection with the appointment of directors are fully complied. Director appointment related returns Form-XII, Form-IX etc are regularly filed with the Registrar of Joint Stock Companies and Firms. Certified copies of the forms are submitted to Bangladesh Securities and Exchange Commission. Details of the appointed directors are sent to Bangladesh Bank through their web portal on quarterly basis. Particulars of the directors are sent to all bank companies and financial institutions and published in the website of the bank. Particulars of the board of directors of other bank companies and financial institutions are also preserved regularly at JBL.

### 1.2 Board size

As on 31 December 2013, the board was consisted of 12(twelve) members excluding the Managing Director. The number of board members is within the limit set by the Bank Company Act-1991 (Amended in 2013), Bangladesh Bank and the articles of association of the bank and Bangladesh Securities and Exchange Commission notification No. SEC/CMRRCD/2006- 158/134/Admin/44, dated 07 August 2012.

All directors of JBL are non-executive directors except the Managing Director.

#### 1.2.1 Chairman of the board and chief executive officer

The positions of the chairman of the board and the chief executive officer of the companies are filled by different individuals. The chairman of the bank is nominated by the Goverment and duly approved by the board.

BRPD circular No. 11 dated 27 October 2013 and articles of association of the bank have clearly defined roles and authorities of the chairman and the CEO which are also approved by the board.

### 1.2.2 Independent director

All the members of the board are nominated by the Government and are professionally experienced. Brief profiles of the independent directors are given in pages 22-36. As per notification of Bangladesh Securities and Exchange Commission guidelines, all of them are justifiably considered as independent director. Because-

a) They hold less than one percent (1%) shares of the total paid up shares of the company;

b) They are not sponsors of the company and are not connected with the company's any shareholder who holds one percent (1%) or more shares of the total paid up shares of the company on the basis of family relationship;

c) Their family members also do not hold above mentioned shares in the company.

### 1.2.3 Independence of board members

The board members are able to exercise independence in expressing their views and opinions freely. The directors cannot have any relationship or involvement with the bank management or maintain any sort of communication. They however, actively take part in deliberations in board meetings on various issues. However, in case of note of dissent, a director may record it in the minutes of the board meeting and/or bring it to the notice of Bangladesh Bank considering its merit. But, no such case raised in 2013.

### 1.3 Responsibilities and authorities of the board of directors

### 1.3.1 Work-planning and strategic management

a) The board determines the broad objectives and goals; and to this end, chalk out strategies, guidelines and work-plans on annual basis. It especially engages itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reorganization for enhancement of institutional efficiency and other relevant policy matters. It analyzes/monitors at quarterly rests the development of implementation of the work-plans.

b) The board has its analytical review incorporated in the annual report as regard the success/limitations in achieving the business and other targets as set out in its annual work-plan and apprises the shareholders of its opinions/recommendations on future plans and strategies. It sets the Key Performance Indicators (KPIs) for the CEO and other senior executives and evaluates these time to time.

### 1.3.2 Lending and risk management

a) The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposals, sanction, disbursement, recovery, rescheduling and write-off thereof are made with the board's approval under the purview of the existing laws, rules and regulations. The board specifically delegates, distributes the power of sanction of loan/investment to the CEO and executives. No director, however, interferes directly or indirectly in the process of loan approval and other decisions.

b) The board frames policies for risk management and oversees its compliance and monitors at quarterly intervals the compliance thereof.

### 1.3.3 Internal control management

The board is vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. It reviews quarterly the reports submitted by its audit committee regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.

### 1.3.4 Human resources management and development

a) Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules are framed and approved by the board. But the chairman or the directors in no way to involve themselves or interfere with or exert influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors is included in the selection committees for recruitment and promotion to different levels. Recruitment and promotion to the immediate two tiers below the CEO, however, is approved by the board. Such recruitment and promotion are effected complying with the service rules i.e., policies for recruitment and promotion.

b) The board focuses its special attention on the development of skills of bank's staff in different fields of its business activities including judicious appraisal of loan/investment proposals and on the adoption of modern electronic and information technologies and the introduction of effective management information system (MIS). The board gets these programs incorporated in its annual work-plans.

c) JBL has adopted code of ethics which are strictly followed by every level of employees of the bank. The board of directors established high level of ethical standards to develop compliance culture for the bank.

### 1.3.5 Financial management

a) The annual budget and the statutory financial statements are prepared with the approval of the board. It reviews/monitors at quarterly rests the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.

b) The board approves the policies and procedures for bank's purchase and procurement activities and accordingly approves the delegation of power for making such expenditures. The maximum possible delegation of such power is vest with the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business are, however, adopted with the approval of the board.

c) The board reviews the formation of asset liability committee (ALCO) and its functions which are to be done as per guidelines by Bangladesh Bank.

### 1.3.6 Appointment of CEO and Managing Director

The board appoints an honest, efficient, experienced and competent Chief Executive Officer (CEO) for the bank with the approval of the Bangladesh Bank to strengthen the financial foundation of bank its sound performance and with trust of customers.

### 1.3.7 Superior responsibilities

The board follows instructions given by the regulatory authorities properly and timely and confirms the compliance of the same.

### 1.3.8 Formation of supporting committees

The board forms an executive committee, an audit committee and a risk management committee. There is no committee or sub-committee of the board other than the executive committee, the audit committee and the risk management committee.

### 1.4 Directors' report to shareholders

The directors report of JBL included all statements regarding section 1.5 of Bangladesh Securities and Exchange Commission notification No. SEC/CMRRCD/2006-158/134/Admin/44, dated 07 August 2012 in the directors' report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994) (pages 105-122).

### 1.5 Responsibilities of the chairman of the board of directors

(a) As the chairman of the board of directors (or chairman of any committee formed by the board or any director) does not personally possess the jurisdiction to apply executive authority, he does not participate in, or interfere with the administrative or operational and routine affairs of the bank.

(b) The chairman conducts on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He calls for information relating to bank's operation or asks for investigation into such affairs; he submits such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he effects necessary action thereon in accordance with the set rules through the CEO.

(c) The chairman is provided with an office-room, a personal secretary, a telephone at the office and a vehicle to use within the country.

### 1.6 Responsibilities and authorities of the CEO and Managing Director

The CEO and Managing Director of the bank, discharges the responsibilities and effects the authorities as follows:

(a) The CEO and MD ensures compliance of the Bank Companies Act, 1991 (Amended in 2013) and/or other relevant laws and regulations in discharge of routine functions of the bank.

(b) He submits information on violation of any law, rules, regulation including the Bank Company Act, 1991(Amended in 2013) while presenting memos before the board or the committee formed by the board.

(c) He provides all information to Bangladesh Bank on the violation of the Banking Company Act, 1991 (Amended in 2013) and/or any other laws, rules and regulations.

(d) The recruitment and promotion of all staff of the bank except those in the two tiers below him is rest on the CEO and MD. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned manpower strength approved by the board. The authority relating to transfer and disciplinary measures against the employees, except those at one tier below the CEO and MD, delegated to him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he nominates officers for training etc.

### 1.7 Appointment of chief financial officer (CFO), head of internal audit and company secretary (CS)

The bank appointed a chief financial officer (CFO), a head of internal audit (internal control and compliance) and a company secretary (CS). The board of directors has defined clearly the roles, responsibilities and duties of the CFO, the head of internal audit and the company secretary.

### 1.8 Attendance of CFO and company secretary

The CFO and the company secretary of the company attend the meetings of the board of directors, provided that the CFO and/or the company secretary have not attended such part of a meeting of the board of directors which involves consideration of an agenda item relating to their personal matters.

### 1.9 Annual appraisal of the board's performance

In every board meetings, the directors attend and actively participate in the various agenda. The performance of the board is also appraised in various ways like submission of the performance of the bank in the board meeting periodically, preparation and monitoring of budget, placing implementation status of the board's decisions, transacting business issues which are within its power and placing implementation status of Bangladesh Bank's observations on various issues. Furthermore, the performance report of the committees formed by the board is also placed in the board through which the performances of the board members are regularly evaluated.

### 1.10 Annual evaluation of the CEO & Managing Director by the board

The board has a policy of annual evaluation of the CEO & Managing Director. Additionally, the performance evaluation of the CEO is conducted by the board through various reports like performance report of the bank, taking status of various assignments given by the board to the CEO and the management, taking implementation status of budget, operational results etc.

### 1.11 Policy on training of directors

Up-to-date circulars and guidelines of Bangladesh Bank, Bangladesh Securities and Exchange Commission and Ministry of Finance are place before board meeting. All important circulars and guidelines are collected and supplied to the directors on yearly basis.

### 1.12 Number of board meetings

In 2013, 51(fifty one) board meetings were held. A detailed statement showing number of board meetings held and status of participation of the directors is given in page 96.

### 1.13 Directors' report on compliance with best practice on corporate governance

Status of compliance of corporate governance checklist is included in the directors' report which is dully certified by Ahmed Zaker & Co. Chartered Accountants (pages 99-104).

### 1.14 Accountability, audit and financial reporting

The board undertakes responsibilities for preparing and presenting a balanced and comprehensive assessment of the bank's operations at the end of the each financial year through annual financial statements and annual report and quarterly and half yearly announcement of results of the bank to the shareholders. The audit committee of the board assists in this respect by scrutinizing the information to be disclosed, and to ensure accuracy, adequacy, transparency and completeness.

## 2.0 VISION, MISSION AND STRATEGY

- The vision and mission of the bank are approved by the board. These are disclosed in the earlier part (page 10) of the annual report, bank's website and other publications.

- Business objectives are focused and the areas of businesses are set out to attain vision, mission and strategic objectives.

- The strategies to achieve the business objectives are clearly set out and disclosed in page 13.

## 3.0 COMMITTEES OF BOARD OF DIRECTORS

### 3.1 Executive Committee (EC)

For quick decision on urgent matters and execution of routine work in between the board meeting an executive committee has been formed with directors as per the BRPD circular No. 11 dated 27 October 2013. Executive committee is entrusted with the responsibilities of decisions as authorized by the board within the norms set by Bangladesh Bank.

The executive committee of JBL comprises of 4(four) members of the board. They are appointed for 3 years. The chairman of JBL and company secretary acts as the chairman and secretary to the committee respectively.

The members of the committee are professionally experienced, honest and responsible. They devote enough time for meeting purpose. They have good knowledge in banking business, risk issues in banking, and trade and commerce.

### 3.1.1 Roles and responsibilities of executive committee

The EC of JBL exercises all the powers of the board except those specifically given to the board by the Bank Company Act, 1991 (Amended in 2013) or other law and regulations.

### Entrusted power by the board, the executive committee makes decision on the following matters-

a) Renewal of loan limit of good borrowers;
b) Transfer/rent increase/redecoration of branch;
c) Power of attorney;
d) Visiting foreign countries;
e) Application for receiving higher education;
f) Special increment for experienced and exceptionally talented officers;
g) 100% unrealized and late interest exemption;
h) Emergency opening of LC or LG;
i) Appeal of executive/officers/staff on disciplinary action taken against them and
j) Making instant decision on the instruction of Ministry of Finance and Bangladesh Bank.

The proceedings of all meetings of the executive committee are submitted to the board for ratification.

### 3.1.2 Number of meeting of executive committee

5(five) meetings of the executive committee were held in 2013. A statement on executive committee is given at page 97.

### 3.2 Audit Committee

a) JBL has an audit committee as a sub-committee of the board of directors.

b) The audit committee is responsible to the board of directors. The duties of the audit committee are clearly set forth in writing.

c) The audit committee assists the board of directors in ensuring internal control system. It also certifies that the financial statements reflect true and fair view of the state of affairs of the company. It issues guidelines for ensuring a good monitoring system within the business.

Audit committee of the bank strictly observes the terms of references issued by Bangladesh Bank

BRPD circular No. 11, dated 27 October 2013 as well as Bangladesh Securities and Exchange Commission notification No. SEC/ CMRRCD/ 2006-158/ 134/Admin/ 44, dated 07 August 2012.

JBL formed audit committee to complete the overall reviewing responsibilities of the board to implement approved strategies and work-plans for the purpose of performing the activities of the bank in a perfect manner. AC reviews/discusses audited and other financial statements release process, internal control system, audit method, the compliance status of existing laws and other instructions given by the controlling authorities and own business rules and regulations.

### 3.2.1 Composition

a) Audit committee comprises of 4(four) non-executive director of the bank.

b) All members of the committee are independent directors.

c) No member of the audit committee is a member of the executive committee.

d) They are appointed for three years by the board.

e) The company secretary acts as the secretary to the committee.

f) The quorum of the audit committee meeting is at least 2(two) directors.

### 3.2.2 Chairman of the audit committee

The board of directors selects 1(one) member of the audit committee to be chairman of the audit committee who is an independent director.

### 3.2.3 Eligibilities of the committee members

a) The members are honest, competent and highly professional;

b) They are well aware of about the roles and responsibilities of the committee. They also experienced in banking business, different risks involved in this business and relevant rules and regulations.

c) The chairman of the committee is a professional accountant with 30 years experience, fellow ICAB, having Ph.D, a former president of the highest accounting body of the country, the ICAB. One member of the committee is a economic columnist, part-time teacher of management department, Dhaka University, having Ph.D degree with 43 years experience while other is a renowned businessman with 27 years experience having MS degree on Industrial Psychology from Dhaka University and another member is a professor of Dhaka School of Economics, having Ph.D degree from University of Philippines with 32 years experience.

### 3.2.4 Roles and authorities of the committee

#### a) Reviewing of internal control

1. Audit committee evaluates the compliance culture status of the management's internal control system and the instructions given to the employees about their duties and responsibilities.

2. It reviews the steps taken by management to create a perfect management information system including bank automation system and its uses.

3. AC considers the compliance status by the management on recommendations on internal control strategies or structure by the internal and external auditors.

4. It reviews the internal, external or controlling authorities' inspection report on identification of fraud-forgery, internal control weakness or related field and rectifying steps taken by the management and informs the board regularly in this regard.

#### b) Preparation and publication of financial statements

1. The committee reviewed and examined the financial statements of 2013 of the bank to see whether all the disclosures and information have been incorporated in the financial statements properly and whether the bank followed international financial reporting standards (IFRS) adopted as Bangladesh Financial Reporting Standards (BFRS) by the Institute of Chartered Accountants of Bangladesh, the Bank Company Act-1991, the Companies Act-1994, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh.

2. Before finalization of the financial statements, the committee met with the external auditors as well as management and discussed various issues relating to financial statements for the year 2013.

#### c) Internal audit

1. AC evaluates the independence status of internal audit from management;

2. It reviews the internal audit activities and organizational structure to confirm removal of all hindrances/ limitations/deficiencies;

3. The committee assess the efficiency and effectiveness of the internal audit;

4. It also assess the consideration of management on observations/recommendations given by the internal auditor after any irregularities detected by them.

#### d) External audit

1. The committee reviewed the audit activities and audit report prepared by the external auditors;

2. It also assessed the response of management to the observations/recommendations given by the internal auditor after any irregularities identified by them.

3. Every year the audit committee recommends appointment/reappointment of external auditors
4. It also reviewed the progress of audit from time to time;
5. The committee ensures that the external auditors perform the audit with due independence;
6. The committee reviews findings of external auditors, action taken on each items and necessary instructions given to the management on the findings of the auditors.
7. Non-audit work: During 2013, external auditors were not assigned any work except statutory audit.

**e) Compliance of existing laws, rules and regulations**

Audit committee reviewed the compliance status on existing laws, rules and regulation, instructions of the controlling authorities including Bangladesh Bank as well as the rules and regulation or policies approved by the board.

**f) Miscellaneous**

1. Audit committee places compliance report to the board on quarterly basis on rectification of fraud-forgery, internal control weakness or other irregularities identified by the internal auditors, external auditors or Bangladesh Bank inspection team;
2. The committee asks for the evaluation report about concerned subject from internal and external auditors;
3. It evaluates its own efficiency and other follow up functions instructed by the board;
4. The committee reviews the self-assessed anti-fraud control report and send to Bangladesh Bank which is jointly signed by AC chairman and CEO & Managing Director.

### 3.2.5 Reporting of the audit committee

**a) Reporting to the board of directors**

(i) The audit committee reports on its activities to the board of directors.

(ii) The audit committee immediately reports to the board of directors on the following findings, if any:-

-report on conflicts of interests;

-suspected or presumed fraud or irregularity or material defect in the internal control system;

-suspected infringement of laws, including securities related laws, rules and regulations;

-any other matter which is required to be disclosed to the board of directors immediately.

**b) Reporting to the authorities and the shareholders**

If the audit committee reports to the board of directors about anything which has material impact on the financial condition and results of operation and has discussed with the board of directors and the management that any rectification is necessary and if the audit committee finds that such rectification has been unreasonably ignored, the audit committee reports such finding to the BSEC, upon reporting of such matters to the board of directors for three times or completion of a period of 6(six) months from the date of first reporting to the board of directors, whichever is earlier. There was no such case in 2013.

### 3.2.6 Meeting of the committee

a) In 2013, twenty two(22) meetings were held by the committee. A statement on audit committee is given at (page 97).

b) The meeting agenda with the memorandums are supplied well ahead of meeting date.

c) All recommendations and observations of the committee are minuted.

### 3.2.7 Head of internal audit's access to audit committee

Head of internal control and compliance has direct access to the audit committee and he attends the audit committee meetings regularly.

### 3.3 Risk management committee

The risk management committee of the bank has been formed by the board of directors comprising the members of the board as per the Bank Company Act, 1991 (Amended in 2013) and BRPD circular No. 11/2013.

Risk management committee related disclosure is cited in (pages126-139).

Risk management committee reviews the identification of the credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, information and technology risk, operational risk, interest risk, liquidity risk, green banking policy and other risk-related activities; and measurement of the same and necessary steps to mitigate the risks taken by the management.

RMC comprise of 4(four) directors. The members are honest and competent; and they have adequate knowledge on banking business and different risks involved in this business.

### 3.3.1 Roles and responsibilities of the committee

**a) Identification and controlling strategies of risks**

- The committee identifies risk involved in different aspects in banking business and makes necessary strategies and recommends the way to minimize such risks.
- RMC reviews the risk management policy and oversees if correcting steps have been taken.
- It selects the best existing method for risk management.

**b) Preparation of organization structure:**

RMC suggests the best organization structure to control banking risks.

It follows-up the function of the management level committees to compliance status of all guidelines on credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, information and technology risk, operational risk, interest risk, liquidity risk etc.

### c) Reviewing and resolving of risk management policy

RMC reviews the risk management policy and guidelines; loan approval limit and other financial or other limits at least once in a year and if needed, makes necessary corrections and takes initiatives to get approval of the board.

### d) Information/documents preservation and reporting

RMC diligently observes the information/ documents preservation and reporting method of management of the bank and assesses the implication of the method accurately. The proceedings of the meetings are properly minuted and submitted in board meetings.

### e) Follow-up the implementation of risk management policy as a whole

RMC follows-up the best implementation of risk management policy of the bank as a whole. It also follows-up the mitigating steps of credit risk, market risk and many other risks.

### f) Miscellaneous

1. RMC informs the decisions and recommendations to the board on quarterly basis.

2. The committee takes care on instructions given by the controlling authorities for the time being.

3. The committee seeks complied with evaluation report about concerned subject from internal and external auditors

### 3.3.2 Meeting of the committee

a) In 2013, one meeting was held by the committee. A statement on risk management committee is given at page 97.
b) The meeting agenda with the memorandums are supplied well head of meeting date.
c) All recommendations and observations of the committee minuted.

## 4.0 INTERNAL CONTROL AND RISK MANAGEMTENT

### 4.1 Internal Control

### 4.1.1 Directors' responsibility to establish internal control and compliance

The board of directors of JBL is responsible to establish appropriate system of internal control and compliance. To ensure appropriate level of internal control system, a good number of manuals and guidelines have been introduced in line with global best practices and regulatory guidelines. Delegations of powers in various businesses, administrative and financial areas have also been approved by the board.

### 4.1.2 Features of internal control, compliance and monitoring system

Internal control and compliance of JBL is responsible for checking compliance of internal control system. Any deviation is reported to the top management, audit committee and to the board and necessary steps are taken to rectify the same as soon as possible. As per Bangladesh Bank guidelines and to strengthen the control and compliance mechanism, the bank has established internal control and compliance system consisting of two divisions. These are Internal Audit and Inspection Division; and Monitoring and Compliance Division. Each of the divisions is headed by a General Manager.

### a) Audit & Inspection Division (AID)

This division has three departments which are AID-Corporate, AID-General and AID-Foreign Exchange. Each of the department has board approved terms of reference. AID undertakes the audit and inspection of all operating units of the bank including head office, based on an approved audit plan, which is approved by the audit committee of the bank. As per guidelines of Bangladesh Bank, internal control & compliance system of JBL submitted a summary report on the audit findings during the year 2013 and placed the same to the Managing Director and to the audit committee for their perusal and guidance. During the year 2013, bank's audit team conducted audit & inspection of 639 branches, area offices, divisional offices, division, department of head office. Heads of area offices and divisional offices also inspected branches. In-charges of branches also conducted their self-audit.

### b) Monitoring and Compliance Division (MCD)

This division is made up of three departments, which are Monitoring Department, Compliance Department- Internal, and Compliance Department-External. Each of the department has board approved terms of reference.

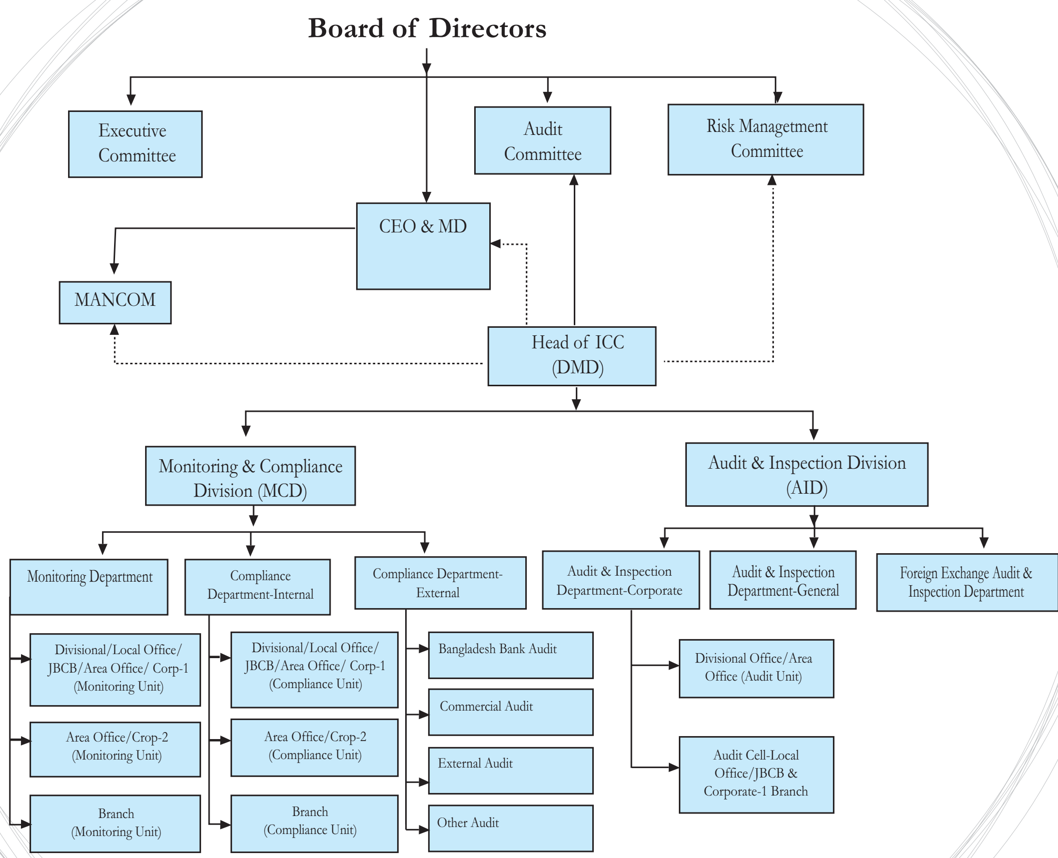
Compliance Departments handle the regulatory issues of Bangladesh Bank and other regulatory bodies and submits status of regulatory issues including compliance quarterly to the audit committee.

The Compliance Departments ensure that bank complies with all regulatory requirements while conducting its day-to-day business. They maintain liaison with the regulatory bodies for any regulatory changes and notify the same to all concerned. The department works for establishing an appropriate compliance culture in the bank.

Monitoring Department evaluates/assesses/monitors the operational performances of various branches based on the relevant data/audit reports and analyzes those to assess the risk of branches and submit report to the management. They help the Audit and Inspection Division to chalk out risk based audit and inspection program for the branches.

The Monitoring Department also ensures internal scrutiny and check at the time of performing certain functional areas through different tool like: DCFCL (Departmental Control Functions Checklist), QOR (Quarterly Operation Report) and IDCL (Investment Documentation Checklist) following Bangladesh Bank guidelines. All the issues are periodically reviewed by the audit committee.

## ICC Details Structure of Janata Bank Limited




### 4.1.3 Review of adequacy of internal control system

The board of directors time to time reviews the internal control system and necessary modification is done to improve the system and to incorporate latest changes in the technology.

### 4.1.4 Inspection by Bangladesh Bank

Bangladesh Bank conducted the comprehensive inspection of JBL, head office and its selected branches in 2013 based on the position as on 31/12/2012. Major core risk areas including others i.e. consumer financing, small enterprise financing functions were also inspected by the inspection team.

### 4.1.5 Statutory audit/External audit

JBL appointed M/S. S F Ahmed & Co. Chartered Accountants and M/S. G. Kibria & Co. Chartered Accountants to audit the financial statements of the bank for the year 2013. Statutory auditors audited 60(Sixty) selected branches and head office as part of the annual audit program which covered 85 per cent of the risk-weighted assets.

The audit committee plays a key role in finalization of the financial statements of the bank. It also reviews the internal control system of the bank, internal audit reports, external audit reports, Bangladesh Bank inspection reports and provides necessary policy guidelines, directives. The committee is empowered to investigate any allegation against any employee of the bank.

JBL does not engage its external/statutory auditors to perform the following services of the company; namely:-

(i) Corporate governance status certification as per BSEC notification;
(ii) Appraisal or valuation services or fairness opinions;
(iii) Financial information systems design and implementation;
(iv) Book-keeping or other services related to the accounting records or financial statements;
(v) Broker-dealer services;
(vi) Internal audit services;
(vii) Actuarial services;
(viii) Any other service that the audit committee determines;
(ix) No partner or employees of the external audit firms possesses any share in the company during the tenure of their audit assignment of the company.

### 4.2 Risk management

### 4.2.1 Identification of the risks

As per guidelines of Bangladesh Bank, the Risk Management Department (RMD) has been established in JBL. RMD is primarily responsible for identification and management of risks faced by the Bank. The details of internal and external risk management mechanism have been included in a separate section (pages 128-139) titled Risk Management of JBL and steps have been taken to manage risks.

### 4.2.2 Strategies adopted to manage and mitigate risk

A wide array of steps including conducting stress testing has been introduced to manage and mitigate risk. A detail is included in the separate section titled Risk Management of JBL (pages 128-139).

## 5.0 ETHICS AND COMPLIANCE

The bank pays close attention to the moral concerns in order to make the right ethical decisions on a day to day basis over and above observing legal requirements, one of the basic professional requirements for the bank. JBL believes that upholding of interest of the customers, employees, regulators alike, by the Bank itself as secured, reliable and efficient banking system is one of the pillars of economic stability of any country which turns the bank into reliable, trusted and secured financial institution, thereby contributing to the sound and healthy financial system in general and banking system in particular.

Enforcing a corporate code of ethics requires understanding and active participation by everyone in the bank since the code spells out the expected standards of behavior and sets the operating principles to be followed. Every official is motivated to ensure that the bank at all times maintains high ethical standards and adequate internal control measures are in place guarding against unethical practices and irregularities.

### 5.1 Statement of ethics and values

JBL has adopted core values, commitments and code of conduct/ethical principles which are strictly followed. These are included in the earlier section of the report.

### 5.2 Communication of statement of ethics

The statement of ethics and business practices is approved by the board of directors and is circulated to all the directors and employees for their perusal and application.

### 5.3 Effective anti corruption and anti-fraud program

JBL follows anti-fraud and anti-corruption program as per the guidelines of regulatory authorities to prevent fraud and corruption. All tiers of employees are trained on the issues.

### 5.4 Whistle blowing policy

JBL whistle blowing policy provided early warning of any possibility of wrong doing and in doing so. It aims to promote transparency and serves as a channel of corporate fraud risk management. The policy enables any staff member who has a legitimate concern on an existing or potential wrong-doing by any person within the bank. Central Complaint Cell has been established and a vigilance team has also been formed to protect fraud and error.

Effective protection of whistle blowers is ensured. Risk Management Department (RMD) acts as the whistle blower at JBL.

## 6.0 REMUNERATION COMMITTEE

Since it is not permitted as per Bangladesh Bank guidelines, separate committee of board on remuneration, this committee has not been formed in JBL. Being Govt. entity the remunerations paid to all level of employees are determined by the national pay scales. Human Resources Department of the bank fixes salaries and remunerations to the employees as per the national pay scales.

### 6.1 Remuneration of directors, chairman, Managing Director and senior executives

The directors received Tk. 5,000/-(five thousand) as per Bangladesh Bank BRPD Circular No. 03/2010 for attending board meeting or in any committee meeting. A statement of directors' fee is disclosed in pages 96-97. CEO & Managing Director and other contractual employees' received a negotiated remuneration and senior executives received remuneration as per national pay scales.

## 7.0 HUMAN CAPITAL

Janata bank limited views its employees as the most valuable capital of the organization with the potential to bring superior results. JBL regularly works out and looks into some important areas of Human Resources Accounting for mathematical and co-relational understanding on the main business factors. The total value of Human Capital has been ascertained by present value of future earning model (Lev & Schawrtz) at BDT 2,18,615.24 million in the year 2013 and BDT 2,05,132.34 million in 2012.

### 7.1 Human resources development and management

In order to keep pace with the additional human resources requirement and to enhance the employment opportunity in the country, periodic recruitment is done as per need of the Bank. In the year 2013, a total of 665 employees were recruited and after this recruitment, total number of employees of the Bank increased to 15485 including 1517 female officials as on 31st December 2013 against 13967 including 1394 female officials as on 31st December 2012. Detail statement on human resources stated in pages 152-158.

JBL's human resources management always focuses on the man behind the machine because only an educated, talented and skilled employee can ensure the highest yield from the machine and hence the bank always strives to develop skills and competencies at all levels of the employees for quality performance.

### 7.2 Succession planning

The bank is well aware of the necessity to operate the business efficiently and to maintain continuity.

JBL has taken initiatives to develop succession planning for its senior management positions as it recognizes that with a good succession plan, it can uphold its traditions, promote image, build new values and ensure that the bank is prepared for future challenges as well as sustain the operational results of the bank.

### 7.3 Merit based recruitment

To achieve the long cherished objectives by following the principle of merit based recruitment with this end in view, JBL has formulated its policy manual for recruitment and development of human resources. This policy is duly approved by the board which is being followed meticulously to ensure right manpower in the right position.

### 7.4 Promotion, reward & motivation

JBL follows structured human resources manual for providing promotion, reward and motivation for staff. During the year 2013, JBL awarded promotion and reward to those who attained distinction in completing challenging jobs.

### 7.5 Segregation of duties

Duties of Deputy Managing Directors, General Managers are distributed by the CEO and Managing Director. Duties of Deputy General Managers are assigned by the General Managers. Other employees are assigned by their controlling authorities.

### 7.6 Training and development

JBL always strives for excellence in improving the ethical and professional standards of the officials of the bank and reviewed the issue from time to time. JBL organized continuous training to its employees throughout the year in its own training institute. In addition, employees of the bank are also participated different training program organized by different institutes at home and abroad.

### 7.7 Grievance management and counseling

All employees have the right to lodge both internally and externally and the HR department ensures full confidentiality of those complaints. For customers, a complaint handling procedure has been developed and implemented by Complain Cell in handling complaints. In addition, a 12 hour hotline number is available to lodge any irregularities at any time, which are accordingly redirected to the respective departments and HR for resolution.

### 7.8 Bank's contribution towards the staff

JBL is committed to treating all employees with dignity and respect. The bank strives to maintain a comfortable working environment, irrespective of individual differences. A high quality and competent human resource is crucial to continue growth and success of any business entity, which can be achieved by improving skill, knowledge and productivity of employees. Customers' perception and satisfaction ultimately determines relative or absolute success or failure of an organization. In turn, we need a competent, well-trained, committed and motivated team of human resources with positive, committed and sincere attitude towards customers that can develop, maintain and strengthen trust and confidence in our customers that is crucial for our success.

### 7.9 Human resource accounting

Human resource accounting involves accounting for the bank's management and employees as "human assets" or "human capital" that provide future benefits. Towards implementing human resource accounting standard, JBL adopts transparent disclosure practices regarding its human resources.

### 7.10 Employees' welfare

JBL is the pioneer of welfare banking which constantly endeavors to bring about of radical change in the level of prosperity and well-being of the countrymen as well as of its employees. A number of programs aiming at employee-welfare, healthcare, safety standards & working environment covering the followings are there in JBL:

- Non-refundable financial help from employees' benevolent fund;
- Non-refundable financial grant from bank's fund;
- Staff house building loan facilities;
- Staff motorcycle loan;
- Staff computer loan;
- Burial expenses;
- Recreation program;
- Honorarium for passing banking diploma examination;
- Awarding of cash, medal & certificate of merit to the meritorious children of the employees;
- Doctor is appointed for the employees' health care;

- In order to provide highly sophisticated and encouraging working environment, all the JBL offices including head office and branches are equipped with modern facilities with generator for power back up and
- All JBL offices including head office and branches are equipped with fire fighting material.

### 7.11 Corporate structure
Corporate Structure of JBL is shown at page 17.

## 8.0 COMMUNICATION WITH SHAREHOLDERS & STAKEHOLDERS

### 8.1 Policy on communication with shareholders
JBL follows specific policy to facilitate effective communication with the shareholders. JBL has a separate department named Company Affairs Department to communicate with the stakeholders. Shareholders may contact at this department any time for any sort of information and query. JBL provides updated information in its website for all the shareholders of the bank.

### 8.2 Policy on ensuring participation of shareholders at AGM
To make the AGM more participatory, JBL declares date of AGM well ahead of time, circulate annual reports and other documents in time, arrange AGM in a well-located place and convenient time, allows shareholders to speak in the AGM freely and value their proposals and suggestions.

## 9.0 ENVIRONMENTAL AND SOCIAL OBLIGATIONS
Lately, the issue of climatic change is being addressed seriously all over the world. It is identified that Bangladesh being in southern delta is under serious threat of natural disaster. A detailed discussion regarding environment and social obligation of JBL is included in the Corporate Social Responsibilities and Green Banking chapter (pages 166-175).

## 10.0 MANAGEMENT REVIEW & RESPONSIBILITY
Managing Director is the Chief Executive Officer (CEO) of the bank. Bank has approved organizational structure with clear functional separation and segregation of processing/functioning authorities. This ensures core risk management practice and compliance across the bank.

### 10.1 Management Committees
In Janata Bank Ltd, many committees have been formed with senior executives to complete the tasks precisely. These are ALCO, MANCOM, disciplinary action committee, credit committee, standing committee, interest waiver committee, research and planning committee etc. Generally, each committee has been formed headed by a Deputy Managing Director. Besides, investment committee, share sell-purchase committee, service rule review committee, online activities implementation committee have set up for smooth functioning.

### 10.1.1 Asset liability management committee (ALCO)
ALCO is formed by 13 members including CEO and MD as the head and Deputy General Manager, Treasury Department, as the member secretary. Its functions are to receive and review reports on liquidity risk, market risk and capital management, identify balance sheet under performance. According to Bangladesh Bank guideline, a meeting of ALCO is held in every month. Eleven (11) meetings of the committee were held in 2013.

### 10.1.2 Management committee
MANCOM comprised of all Deputy Managing Directors, three GMs (ICCD, HRD and Audit) and presided over by a Senior DMD. Meeting is held in every three months and important decisions related to bank management is taken there. Three meetings were held in 2013 by the committee. Deputy General Manager of Internal Control Department acts as the member secretary of the committee.

### 10.1.3 Credit committee
A Deputy Managing Director is the head and all other Deputy Managing Directors and General Managers of credit departments are the member of the committee. Deputy General Manager of Retail Customer Department-1 acts as the member secretary of the committee. It assesses the ability of prospective borrowers, ability to repay debt, determining the instructions and merit of the loan proposals under credit policy, spotting potential risks of various transactions. As a trustworthy person, all the members perform their responsibility with care and with loyalty. Thirty nine(39) meetings of the committee were held in 2013.

### 10.1.4 Standing committee
Standing committee has been formed with all Deputy Managing Directors, General Managers, Deputy General Managers of the head office and presided over by a DMD. It analyzes and recommends on various important issues for approval of board or other committees of the board. Eight meetings of the committee were held in 2013. Deputy General Manager of Human Resources Department acts as the member secretary of the committee.

### 10.1.5 Disciplinary action committee
Disciplinary action committee comprised of two(2) Deputy Managing Directors, three GMs (HRD, RCD and Audit) and chief law officer. Decisions about and on disciplinary matters are taken by disciplinary action committee. Fifteen (15) meetings were held by the committee in last year. Deputy General Manager of Disciplinary Department acts as the member secretary of the committee.

### 10.1.6 Interest waiver committee
Interest waiver committee comprised of all DMDs and two GMs headed by a DMD. Various litigation activities of the bank and interest waiver are taken in this committee. Recommendations are given on interest waiver by obeying the rules and regulations of the Finance Ministry, Bangladesh Bank, corporate rules and related all regulations. It also follows-up the classified loan recovery planning and actions of area offices and divisional offices. 21(twenty one) meetings were held in 2013 by the committee. Deputy General Manager of End Use General Department acts as the member secretary of the committee.

#### 10.1.7 Research and planning committee (RPC)

Research and planning committee (RPC) is formed for planning and taking decisions on the information and activities of research of Management Information System Department (MISD) and Research Planning and Statistic Department (RPSD). This committee consists of senior executives and presided by a DMD of the bank. The functions of this committee are to give frame polices on research and information and to recommend it to the board; to deliberate and recommend the proposals of the research and information directed by board; to monitor the activities of research and information committee and to take decisions about research and information. Three meetings of the committee were held in 2013. General Manager of Research and Planning Division acts as the member secretary of the committee.

### 10.2 Regulatory Compliance

Bank has been following relevant guidelines including submission of quarterly, half-yearly and yearly financial statements and other statutory reports.

Any significant development in the business is forth-with disclosed in the form of declarations adhering to proper rules/guidelines/directives. Bank also ensures submission of returns to regulatory bodies in full-compliance of the requirements and appropriate disclosures ensuring transparency and accountability. Board of directors ensures adequate disclosures to the shareholders.

### 10.3 Delegation of power

Management committee of the bank has been empowered with appropriate administrative finance and business decision-making authorities as per the guidelines of Bangladesh Bank whereas the board of directors and its committees are entrusted with formulation of standard policies and procedures. Management committee of the bank has been delegated with the authority of approving investment up to a given limit. The board has approved the procurement policies to cover the purchase of goods and services and other procurements of the bank. Besides, various manuals, policies and guidelines were approved by the board from time to time with levels of authority and process of delegation across various tiers of the bank.

## 11.0 Additional Information for Stakeholders

### 11.1 Credit rating of the bank

In 2012, Janata Bank has been rated with A+ for long term and AR-2 for short term by Alpha Credit Rating Ltd. (ACRL) and as a state owned bank ACRL rated the bank AAA and AR-1 in long and short term respectively. This rating has been made considering various fundamental indicators like-financial and operational performances, liquidity status, development of asset quality, loan diversification, skilled management, spread and expansion of branches, lower cost of fund and wide-spread administrative structure etc.

Investments in JBL's shares are rewarding due to comfortable capital adequacy, good asset quality, excellent financial performance, comfortable liquidity, goodwill and experienced top management.

### 11.2 Board of directors' responsibility in respect of audited financial statements

The board of directors ensures that financial statements give a true and fair view of the bank's state of affairs, results, changes in equity and cash flows in 2013. In preparing the financial statements, the bank uses appropriate accounting policies, supported by reasonable and prudent judgments and estimates to ensure that all applicable accounting standards have been followed at the time of preparing the financial statements.

### 11.3 Relationship of board of directors with the auditors

The board has established transparent and appropriate relationships with its external auditors through the audit committee. The external auditors have an obligation to bring any significant lapses/irregularities in the bank's system of internal control and compliance to the attention of the board.

### 11.4 Relationship of board of directors with the shareholders and investors

The board recognizes the importance of timely and proper dissemination of information with regard to the bank's performance and other issues affecting the interests of the shareholders, investors and the general public.

One of the most important means of communication to the shareholders is the annual report, which contains comprehensive and sufficient details about the financial results, performance and other important activities of the bank.

### 11.5 Subsidiary company

(i) Provisions relating to the composition of the board of directors of JBL are applicable to the composition of the board of directors of its subsidiary companies.

(ii) 5(five) directors of JBL are also directors of Janata Capital and Invesment Limited- a subsidiary of JBL.

(iii) The audit committee of JBL also reviews the financial statements, in particular, the investments made by the subsidiary companies.

### 11.6 Declaration of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)

The CEO and CFO certified on fair representation of statements to the board (page 193).

### 11.7 Reporting and compliance of corporate governance

(i) JBL obtained a certificate from a practicing professional chartered accountant regarding compliance of conditions of corporate governance guidelines of the BSEC and sent the same to the shareholders along with the annual report (page 99).

(ii) The directors of the company stated, in accordance with the annexure attached at BSEC's notification No. SEC/CMRRCD/ 2006-158/134/Admin/44 dated 07 August 2012, in the directors' report (pages 100-104) whether the company has complied with those conditions.

### Directors' attendance in the board meeting in 2013

| Sl. No. | Name and address | Position | Meeting held | Attended | Remuneration received (Tk.5000/- per meeting) | Remarks |
|---|---|---|---|---|---|---|
| 1 | **Professor Dr. Abul Barkat**<br>37/G (3rd Floor),<br>University Quarter,<br>Fullar Road, Dhaka | Chairman | 51 | 50 | Tk.250000/- | - |
| 2 | **Dr. Jamaluddin Ahmed, FCA**<br>House#51 (5th Floor), Park Road,<br>Baridhara, Dhaka | Director | 51 | 47 | Tk.235000/- | - |
| 3 | **Mr. Md. Emdadul Hoque**<br>Building#22, Flat# 2/4<br>Road#6, Dhanmondi, Dhaka | Director | 51 | 48 | Tk.240000/- | - |
| 4 | **Ms. Parveen Mahmud, FCA**<br>House#7, Road#117,<br>Gulshan-1, Dhaka | Director | 37 | 0 | - | Retired on 25/09/2013 |
| 5 | **Mr. Nagibul Islam Dipu**<br>Road#8, House#155,<br>Block#F, Basundhara R/A, Dhaka | Director | 51 | 44 | Tk.220000/- | - |
| 6 | **Dr. R M Debnath**<br>Eastern Peace, Flat#1/302,<br>30, Shantinagar, Dhaka-1217 | Director | 51 | 50 | Tk.250000/- | - |
| 7 | **Syed Bazlul Karim, B.P.M.**<br>Flat#1/301,<br>Eastern Rokeya Tower,<br>98 Boro Mogbazar, Dhaka | Director | 51 | 41 | Tk.205000/- | - |
| 8 | **Prof. Mohammed Moinuddin**<br>Nazmul Hossain Bhaban<br>(3rd Floor), 36 Solakbahar,<br>Panchlaish, Chittagong | Director | 51 | 46 | Tk.230000/- | - |
| 9 | **Mr. Md. Abu Naser**<br>House#10C/4, Flat#C4<br>Aziz Mohalla, Mohammedpur<br>Dhaka | Director | 51 | 47 | Tk.235000/- | - |
| 10 | **Mrs. Sangita Ahmed**<br>Appartment#A-1, House#44<br>Road#41, Gulshan-2, Dhaka | Director | 50 | 32 | Tk.160000/- | - |
| 11 | **Prof. Dr. Nitai Chandra Nag**<br>Niketon Housing Society<br>House#50, Block#D<br>Road#8, Gulshan-1, Dhaka | Director | 50 | 49 | Tk.245000/ | - |
| 12 | **Mr. A.K.M Kamrul Islam, FCA**<br>Orin Tower (10th Floor),<br>House#23, Road#113/A,<br>Gulshan-2, Dhaka-1212 | Director | 8 | 7 | Tk.35000/- | - |
| 13 | **Mr. Md. Mahabubur Rahman Hiron**<br>Flat#A-13, Century Estate<br>Apartment Complex, 119, Boro Mogbazar,<br>Dhaka-1217 | Director | 5 | 4 | Tk.20000/- | - |
| 14 | **Mr. S M Aminur Rahman**<br>Flat#A-6, Century Estate Apartment,<br>Boro Moghbazar, Ramna, Dhaka | CEO & MD | 51 | 48 | N/A | - |

**Directors' attendance in the executive committee meeting and their remuneration in 2013**

| Sl. No. | Name | Position in the bank | Position | Meeting held | Attended | Remuneration received (Tk.5000/- per meeting) | Remarks |
|---|---|---|---|---|---|---|---|
| 1 | Professor Dr. Abul Barkat | Chairman | Chairman | 5 | 5 | Tk.25000/- | - |
| 2 | Mr. Md. Emdadul Hoque | Director | Member | 5 | 5 | Tk.25000/- | - |
| 3 | Ms. Parveen Mahmud, FCA | Director | Member | 3 | 0 | - | Retired on 19/08/2013 |
| 4 | Syed Bazlul Karim, B.P.M. | Director | Member | 5 | 5 | Tk.25000/- | - |
| 5 | Prof. Mohammed Moinuddin | Director | Member | 5 | 5 | Tk.25000/- | - |
| 6 | Mrs. Sangita Ahmed | Director | Member | 1 | 0 | - | Appointed on 19/08/2013 |
| 7 | Mr. S M Aminur Rahman | CEO & MD | Member | 5 | 5 | N/A | - |
| 8 | Mr. Md. Mosaddake-Ul-Alam | Company Secretary | Secretary | 5 | 5 | N/A | - |

**Directors' attendance in the audit committee meeting and their remuneration in 2013**

| Sl. No. | Name | Position in the bank | Position | Meeting held | Attended | Remuneration received (Tk.5000/- per meeting) | Remarks |
|---|---|---|---|---|---|---|---|
| 1 | Dr. Jamaluddin Ahmed, FCA | Director | Chairman | 22 | 21 | Tk.105000/- | - |
| 2 | Mr. Nagibul Islam Dipu | Director | Member | 22 | 20 | Tk.100000/- | - |
| 3 | Dr. R M Debnath | Director | Member | 22 | 21 | Tk.105000/- | - |
| 4 | Mr. Md. Abu Naser | Director | Member | 2 | 0 | - | Retired on 23/01/2013 |
| 5 | Prof. Dr. Nitai Chandra Nag | Director | Member | 21 | 20 | Tk.105000/- | Appointed on 23/01/2013 |
| 6 | Mr. Md. Mosaddake-Ul-Alam | Company Secretary | Secretary | 22 | 22 | N/A | - |

**Directors' attendance in the risk management committee and their remuneration in 2013**
(Formed on 19/08/2013 as per the Bank Company (Amendment) Act, 2013)

| Sl. No. | Name | Position in the bank | Position | Meeting held | Attended | Remuneration received (Tk.5000/- per meeting) | Remarks |
|---|---|---|---|---|---|---|---|
| 1 | Dr. R M Debnath | Director | Chairman | 1 | 1 | Tk.5000/- | - |
| 2 | Dr. Jamaluddin Ahmed, FCA | Director | Member | 1 | 1 | Tk.5000/- | - |
| 3 | Mr. Md. Emdadul Hoque | Director | Member | 1 | 1 | Tk.5000/- | - |
| 4 | Mr. S M Aminur Rahman | CEO & MD | Member | 1 | 1 | N/A | - |
| 6 | Mr. Md. Mosaddake-Ul-Alam | Company Secretary | Secretary | 1 | 1 | N/A | - |

**i) Parent/Subsidiary/Associated Companies and other related parties: Nil**

**ii) Shareholding of directors:**

| Sl. No. | Name | Position | Date of Appointment | % of shares as on 31/12/2013 |
|---|---|---|---|---|
| 01 | Professor Dr. Abul Barkat | Chairman | 09/09/2013 | - |
| 02 | Dr. Jamaluddin Ahmed, FCA | Director | 20/02/2008 | - |
| 03 | Mr. Md. Emdadul Hoque | Director | 21/12/2010 | - |
| 04 | Mr. Nagibul Islam Dipu | Director | 20/12/2012 | - |
| 05 | Dr. R M Debnath | Director | 20/12/2012 | - |
| 06 | Syed Bazlul Karim, B.P.M. | Director | 20/12/2012 | - |
| 07 | Prof. Mohammed Moinuddin | Director | 20/12/2012 | - |
| 08 | Mr. Md. Abu Naser | Director | 20/12/2012 | - |
| 09 | Mrs. Sangita Ahmed | Director | 09/01/2013 | - |
| 10 | Prof. Dr. Nitai Chandra Nag | Director | 09/01/2013 | - |
| 11 | Mr. A.K.M Kamrul Islam, FCA | Director | 25/11/2013 | - |
| 12 | Mr. Md. Mahabubur Rahman Hiron | Director | 01/12/2013 | - |
| 13 | Mr. S M Aminur Rahman | CEO & MD | 28/01/2008 | - |
| **iii)** | **Shareholding of CEO, CFO, company secretary and head of internal audit** | | | |
| 1 | Chief Executive Officer and his spouse and minor children | - | - | - |
| 2 | Chief Financial Officer and his spouse and minor children | - | - | - |
| 3 | Company Secretary and his spouse and minor children | - | - | - |
| 4 | Head of Internal Audit and his spouse and minor children | - | - | - |
| **iv)** | **Shareholding of top five salaried executives other than CEO, CFO, CS and HIA** | | | |
| 1 | Mr. A. K. M Ashraf Uddin Khan, DMD | - | - | - |
| 2 | Mr. Omor Farooque, DMD | - | - | - |
| 3 | Mr. Md. Mosharraf Hossain Chowdhury, DMD | - | - | - |
| 4 | Mr. Md. Iftikhar-Uz-Zaman, DMD | - | - | - |
| 5 | Mr. Md. Golam Sarwar, Senior Consultant (DMD) | - | - | - |

## CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE GUIDELINES

To the Members of Janata Bank Ltd.

(As required under the BSEC Corporate Governance Guidelines)

We, in respect of Janata Bank Limited (the Company), have examined the status of its compliance with the conditions of Corporate Governance issued by Bangladesh Securities & Exchange Commission (BSEC) through its notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 under section 2CC of the Securities & Exchange Ordinance 1969.

Such compliance to the codes of Corporate Governance is the responsibilities of the management of the Bank. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance. This is a scrutiny and verification only, and not an expression of opinion or audit on the financial statements of the Bank.

To the best of our information and according to the explanations given to us we certify that Janata Bank Limited has complied with the Conditions of Corporate Governance stipulated in the above mentioned BSEC's notification dated 07 August 2012.

We also state that such compliance certificate is neither an assurance as to the future viability of the Company nor a certificate on the efficiency or effectiveness with which the Management has conducted the affairs of the Bank.

Dated- 13 March 2014

**Ahmed Zaker & Co.**
Chartered Accountants

**Compliance Status of Bangladesh Securities and Exchange Commission Guidelines for Corporate Governance for the year ended 31 December 2013.**

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|---|---|---|---|---|
| | | Complied | Not complied | |
| | **Board of Directors** | | | |
| 1.1 | Board's size: Board members shall not be less than 5 (five) and more than 20 (twenty) | √ | | Stated in Annual Report |
| **1.2** | **Independent Director** | | | |
| 1.2 (i) | At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors. Independent Director For the purpose of this clause "Independent Director" means a Director: | √ | | All Board members are nominatted by Government, holding one share face value BDT 100. They are treated as independent Directors |
| 1.2 (ii) a) | Independent Directors do not hold any share or holds less than one percent (1%) shares of the total paid-up capital. | √ | | -Do- |
| 1.2 (ii) b) | Independent Directors are not connected with the company's Sponsor or Director or shareholder who holds one percent (1%) or more shares. | √ | | -Do- |
| 1.2 (ii) c) | Independent Directors do not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies; | √ | | -Do- |
| 1.2 (ii) d) | Independent Directors are not members, directors or officers of any stock exchange; | √ | | -Do- |
| 1.2 (ii) e) | Independent Directors are not Shareholder, Directors or Officers of any member of stock exchange or an intermediary of the capital market; | √ | | -Do- |
| 1.2 (ii) f) | Independent Directors are not the partners or executives during the preceding 3 (three) years of the concerned company's statutory audit firm; | √ | | -Do- |
| 1.2 (ii) g) | They are not the Independent Directors in more than 3 (three) listed companies; | √ | | -Do- |
| 1.2 (ii) h) | They have not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI); | √ | | -Do- |
| 1.2 (ii) i) | They have not been convicted for a criminal offence involving moral turpitude. | √ | | -Do- |
| 1.2 (iii) | The independent director(s) shall be appointed by the board of Directors and approved by the shareholders in the Annual General Meeting (AGM). | √ | | Approved the Government Order |
| 1.2 (iv) | The post of independent Director(s) cannot remain vacant for more than 90 (ninety) days. | √ | | - |
| 1.2 (v) | The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded. | √ | | - |
| 1.2 (vi) | The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded. | √ | | - |
| **1.3** | **Qualification of Independent Director** | | | |
| 1.3 (i) | Independent Director shall be knowledgeable individual with integrity | √ | | Stated in there C.V. |
| 1.3 (ii) | The Independent Director must have at least 12 (twelve) years of corporate management/professional experiences. | √ | | -Do- |
| 1.3 (iii) | In special cases the above qualifications may be relaxed subject to approval of the Commission. | | | No such case |
| **1.4** | **Chairman of the Board and chief Executive Officer** | | | |
| | Separate Chairman and CEO and their clearly defined roles and responsibilities. | √ | | - |
| **1.5** | **Directors' Report to Shareholders** | | | |
| 1.5 (i) | Industry outlook and possible future developments in the industry. | √ | | Stated in Annual Report |

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|---|---|---|---|---|
| | | Complied | Not complied | |
| 1.5 (ii) | Segment-wise or product-wise performance. | √ | | Stated in Annual Report |
| 1.5 (iii) | Risks and concerns | √ | | -Do- |
| 1.5 (iv) | A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin. | √ | | -Do- |
| 1.5 (v) | Discussion on continuity of any Extra-ordinary gain or loss. | | | no such gain or loss |
| 1.5 (vi) | Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report. | √ | | - |
| 1.5 (vii) | Utilization of proceeds from public issues, rights issues and/or through any others instruments. | | | N/A |
| 1.5 (viii) | An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc. | | | N/A |
| 1.5 (ix) | If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report. | √ | | Stated in Annual Report |
| 1.5 (x) | Remuneration to directors including independent directors. | √ | | -Do- |
| 1.5 (xi) | The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity. | √ | | -Do- |
| 1.5 (xii) | Proper books of account of the issuer company have been maintained. | √ | | -Do- |
| 1.5 (xiii) | Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment. | √ | | -Do- |
| 1.5 (xiv) | International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/ Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed. | √ | | -Do- |
| 1.5 (xv) | The system of internal control is sound in design and has been effectively implemented and monitored. | √ | | -Do- |
| 1.5 (xvi) | There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed. | √ | | -Do- |
| 1.5 (xvii) | Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained. | √ | | -Do- |
| 1.5 (xviii) | Key operating and financial data of at least preceding 5 (five) years shall be summarized. | √ | | -Do- |
| 1.5 (xix) | If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given. | √ | | -Do- |
| 1.5 (xx) | The number of Board meetings held during the year and attendance by each director shall be disclosed.<br>The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:- | √ | | Stated in Attendence Register |
| 1.5 (xxi) a) | Parent/Subsidiary/Associated Companies and other related parties (name wise details); | √ | | - |
| 1.5 (xxi) b) | Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details); | √ | | - |
| 1.5 (xxi) c) | Executives (top five salaried employees of the company other than stated in 1.5 (xxi)b); | √ | | - |

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|---|---|---|---|---|
| | | Complied | Not complied | |
| 1.5 (xxi) d) | Shareholders holding ten percent (10%) or more votes interest in the company (name wise details). | √ | | - |
| **1.5 (xii)** | **In case of the appointment/re-appointment of a Director the company shall disclose the following information to the shareholders:** | | | |
| 1.5 (xxii) a) | A brief resume of the director; | √ | | - |
| 1.5 (xxii) b) | Nature of his/her expertise in specific functional areas; | √ | | - |
| 1.5 (xxii) c) | Names of companies in which the person also holds the directorship and the membership of committees of the Board. | √ | | Stated in Annual Report |
| **2.0** | **Chief Financial Officer (CFO), Head of Internal Audit & Company Secretary** | | | |
| 2.1 | Appointment of CFO, Head of Internal Audit and Company Secretary and their clearly defined roles, responsibilities and duties. | √ | | - |
| 2.2 | Attendance of CFO and the Company Secretary at Board of Directors meeting. | √ | | - |
| **3.0** | **Audit Committee** | | | |
| 3 (i) | The company shall have an Audit Committee as a sub-committee of the Board of Directors. | √ | | - |
| 3 (ii) | The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business. | √ | | - |
| 3 (iii) | The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing. | √ | | Stated in their C.V. |
| **3.1** | **Constitution of the Audit Committee** | | | |
| 3.1 (i) | The Audit Committee shall be composed of at least 3 (three) members. | √ | | - |
| 3.1 (ii) | The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director. | √ | | All Board members are nominatted by Government, holding one share face value BDT 100. They are treated as independent Directors |
| 3.1 (iii) | All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management experience. | √ | | Stated in their C.V. |
| 3.1 (iv) | Filling of Casual Vacancy in Committee | | | N/A |
| 3.1 (v) | The company secretary shall act as the secretary of the Committee. | √ | | - |
| 3.1 (vi) | The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director. | √ | | - |
| **3.2** | **Chairman of the Audit Committee** | | | |
| 3.2 (i) | Chairman of the Audit Committee shall be an independent director. | √ | | - |
| 3.2 (ii) | Chairman of the audit committee shall remain present in the Annual General Meeting (AGM) | √ | | Stated in their Attendance Register |
| **3.3** | **Role of Audit Committee** | | | |
| 3.3 (i) | Oversee the financial reporting process. | √ | | - |
| 3.3 (ii) | Monitor choice of accounting policies and principles. | √ | | - |
| 3.3 (iii) | Monitor Internal Control Risk management process. | √ | | - |
| 3.3 (iv) | Oversee hiring and performance of external auditors. | √ | | - |
| 3.3 (v) | Review along with the management, the annual financial statements before submission to the board for approval. | √ | | - |
| 3.3 (vi) | Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval. | √ | | - |
| 3.3 (vii) | Review the adequacy of internal audit function. | √ | | - |
| 3.3 (viii) | Review statement of significant related party transactions submitted by the management. | √ | | - |
| 3.3 (ix) | Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors. | √ | | - |

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|---|---|---|---|---|
| | | Complied | Not complied | |
| 3.3 (x) | When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. | | | N/A |
| **3.4** | **Reporting of the Audit Committee**<br>**Reporting to the Board of Directors** | | | |
| 3.4.1 (i) | The Audit Committee shall report on its activities to the Board of Directors. | √ | | |
| | The Audit Committee shall immediately report to the Board of Directors on the following findings, if any: | | | |
| 3.4.1 (ii) a) | Report on conflicts of interests; | √ | | No such matter arose as stated by the management |
| 3.4.1 (ii) b) | Suspected or presumed fraud or irregularity or material defect in the internal control system; | √ | | |
| 3.4.1 (ii) c) | Suspected infringement of laws, including securities related laws, rules and regulations; | √ | | |
| 3.4.1 (ii) d) | Any other matter which shall be disclosed to the Board of Directors immediately. | √ | | |
| 3.4.2 | Reporting of anything having material financial impact to the Commission. | √ | | -Do- |
| 3.5 | Reporting to the Shareholders and General Investors | √ | | - |
| **4.0** | **External/Statutory Auditors** | | | |
| 4 (i) | Appraisal or valuation services or fairness opinions. | √ | | - |
| 4 (ii) | Financial information systems design and implementation. | √ | | - |
| 4 (iii) | Book-keeping or other services related to the accounting records or financial statements. | √ | | - |
| 4 (iv) | Broker-dealer services. | √ | | - |
| 4 (v) | Actuarial services. | √ | | - |
| 4 (vi) | Internal audit services. | √ | | - |
| 4 (vii) | Any other service that the Audit Committee determines. | √ | | |
| 4 (viii) | No partner or employee of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company. | √ | | - |
| **5.0** | **Subsidiary Company** | | | |
| 5 (i) | Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company. | √ | | - |
| 5 (ii) | At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company. | √ | | Stated in Subsidiary company's annual report |
| 5 (iii) | The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company. | √ | | - |
| 5 (iv) | The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company as well. | √ | | - |
| 5 (v) | The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company. | √ | | - |
| **6.0** | **Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)** | | | |
| 6.(i) | They have reviewed financial statements for the year and that to the best of their knowledge and belief :- | | | - |

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|---|---|---|---|---|
| | | Complied | Not complied | |
| 6 (i) a) | These statements do not contain any materially untrue statement or do not omit any material fact or contain statements that might be misleading; | √ | | - |
| 6 (i) b) | These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws. | √ | | - |
| 6 (ii) | There are, to the best of knowledge and belief, transactions entered into by the company during the year are not fraudulent, illegal or don't of the company's code of conduct. | √ | | - |
| **7.0** | **Reporting and Compliance of Corporate Governance** | | | |
| 7 (i) | The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/ Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis. | √ | | - |
| 7 (ii) | The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions. | √ | | - |

# Directors' Report

# Directors' Report

*JBL's operational performance in 2013 as compared to 2012 has been evaluated and analyzed within the prevailing business environment both nationally and globally. The information and analysis may be read in conjunction with the JBL's audited financial statements, which have been prepared in accordance with Bangladesh Accounting Standards, Bangladesh Financial Reporting Standards and other legal and regulatory requirements.*

Dear Shareholders,

The Board of Directors of Janata Bank Limited takes great pleasure in welcoming you to the 7th annual general meeting of the shareholders. We are presenting before you the audited financial statements and the directors' report for the year ended as on 31 December 2013 for your kind consideration and adoption.

In 2013, the banking industry in Bangladesh, like most other industries, faced serious challenges due to prolonged political turmoil which took its toll on banking and investment activities. But the Janata Bank Limited was able to manage the adversities and achieve after-tax profit, although it incurred loss in the year that preceded it. This turnaround was possible because of the board's thoughtful guidance and the management's wisdom and foresight. The shareholders lent useful support to the bank in times of need. JBL registered significant progress both in financial and operational targets by being backed use of modern technology and sound asset management decisions among others. The bank adhered to the policy of complying with all regulations as required by concerned authority.

You will be happy to note that JBL is gradually but certainly moving towards the regime of international banking standard as stipulated by Basel-III.

## Global Economic Scenario

### Global economy expected to expand 3.6 percent in 2014.

The global economy was projected to grow at 2.9 percent in 2013 down from 3.2 percent in 2012. This sluggishness is attributable to failure to produce desired results by policy measures and tools, applied in turn, to resuscitate the global economy. US, the largest economy in the world, adopted non-conventional monetary policy operations styled as qualitative easing (QE). The European countries and China also did act similarly. At the same time, the major developed countries have been sticking to zero or near zero interest policy. All these measures aim at stimulating investment by increasing the flow of private sector credit. Another important policy prescription was fiscal tightening to reduce fiscal deficits with a view to easing budgetary pressures.

Though these measures failed to bring about expected benefits, it is believed that these measures did help ease the recessionary pressures. Industrial output increased modestly in the advanced economies. But industrial production trend in the emerging markets and developing countries look frail. The advanced economies as a whole were expected to achieve a growth rate of 1.2 percent as against 1.5 percent for 2012. USA was expected to grow at 1.6 percent in 2013, down from 2.8 percent in 2012. Japan's GDP growth was estimated to be 2.0 percent for 2013, the same as in 2012. Emerging markets and the developing economies together were projected to grow at 4.5 percent in 2013 as compared to 4.9 percent in 2012. Developing Asia topped the list of sub-regions by posting 6.3 percent rate of growth in 2013.

China's strong growth momentum appears to have run out. India appears to be an exception as its GDP growth rate in 2013 reached 3.8 percent exceeding the growth rate of 3.2 percent in 2012.

The GDP growth scenario for 2014(projected), 2013 and 2012 is shown below:

| | 2014 (Projected) | 2013 | 2012 |
|---|---|---|---|
| World Output | 3.6 | 2.9 | 3.2 |
| 1. Advanced Economies | 2.0 | 1.2 | 1.5 |
| 2. U.S. | 2.6 | 1.6 | 2.8 |
| 3. Euro Area | 1.0 | (0.4) | (0.6) |
| 4. Japan | 1.2 | 2.0 | 2.0 |
| 5. Other Advanced Economies | 3.1 | 2.3 | 1.9 |
| 6. Emerging market & developing economies | 5.1 | 4.5 | 4.9 |
| 7. China | 7.3 | 7.6 | 7.7 |
| 8. Bangladesh | 6.0 | 5.8 | 6.1 |
| 9. India | 5.1 | 3.8 | 3.2 |
| 10. Pakistan | 2.5 | 3.6 | 4.4 |

Source : Bangladesh Bank Annual Report 2012-13

World trade volume in goods and services registered a humble increase from 2.7 percent in 2012 to 2.9 percent in 2013. The growth rates of export and import for the advanced economies increased to 2.9 and 1.5 percent in 2013 from 2.0 and 1.0 percent respectively in 2012. However, the growth rates of export and import for emerging market and developing economies declined to 3.5 and 5.0 percent in 2013 from 4.2 and 5.5 percent respectively in 2012.

Inflation in the advanced countries declined to 1.2 percent in 2013 from 2.0 percent in 2012. The emerging market and developing economies were projected to experience slight increase in consumer prices to 6.2 percent in 2013 from 6.1 percent in 2012.

Stock markets in the advanced countries were buoyant in 2013. In US, the S and P 500 benchmark rose 29.6 percent, its largest annual gain since 1997. On the other hand, stock market in the emerging developing countries had to bear losses. Morgan Stanley Capital (MSCI) for emerging countries declined by 5 percent in 2013.

Global banking industry had to encounter several regulatory challenges since the financial crisis set in a few years back. The Basel-III global banking standard and other regulations are likely to define banking businesses in certain areas. The new standards will most likely lead to more stringent oversight and a deep focus on asset quality.

According to the IMF global financial stability report (GFSR, 2013), financial stability risks were broadly under control. Accommodative and easy monetary policies and infusion of brisk liquidity reduced near-term stability risks. Overall, financial market conditions improved also to positively affect the broader economy.

However, the growth prospects of many advanced economies may be largely shaped by mechanisms to tackle large amount of public debt. On the other hand, the emerging market and developing countries will be required to adopt prudent policies to handle likely disruptions related to discontinuation of accommodative and easy monetary policies.

### The National Economy

**The government has set a real GDP growth target of 7.2 percent for 2014.**

Though many countries experienced negative growth due to global economic downturn, the economy of Bangladesh performed fairly well by initiating and adopting appropriate measures timely. Bangladesh achieved a GDP growth rate of 6.0 percent in 2013 (using the 1995-96 base), which is marginally lower than the GDP growth rate of 6.2 percent in the last year. Bangladesh is one of the few countries in the world which achieved good growth rates despite the global economic slowdown. Positive developments were achieved in 2013 in some important segments of the economy such as, export-import, remittance and accumulation of foreign exchange reserve.

The expansion of the economy during FY13 was broad based; there occurred positive growth in all the sectors and sub-sectors. The industrial sector recorded a growth of 9.0 percent in 2013 while the services sector registered growth rate of 5.7 percent. Agriculture grew at 2.2 percent. The table below reveals the growth rates of some sectors in 2013.

Sector-wise performance in the economy

| Sector | FY 13 | FY 12 |
|---|---|---|
| Agriculture | 2.2 | 3.1 |
| Industry | 9.0 | 8.9 |
| Services | 5.7 | 6.0 |
| GDP(at FY96 constant market prices) | 6.0 | 6.2 |

Source : Bangladesh Bureau of Statistics, Bangladesh Bank Annual Report 2012-13

The reduction in the share of agriculture is mainly due to the drop in the crops and horticulture sub-sector (accounting for 55.1 percent in the overall agriculture). The sector's growth fell from 10.9 percent in FY12 to 10.3 in FY13. The rise in the overall contribution of industry to GDP in FY13 (by 0.9 percentage points) was largely due to the higher share of large and medium scale manufacturing and a small industries and rise in the share of construction sector.

The agricultural sector contributed 18.7 percent to total GDP in FY13 as compared to 19.4 percent for FY12. Within the agricultural sector, the highest growth was achieved in the fisheries sub-sector, to be followed by the forest and related services sub-sector. Fisheries sub-sector grew at a rate of 5.5 percent in FY13 as against 5.4 percent recorded in FY12. Production of food grains increased by 0.9 percent to 35.1 MMT in FY13 from 34.8 million metric tons (MMT) in FY12.

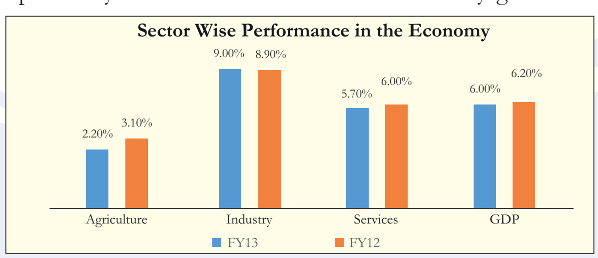
On the other hand, the industrial sector grew by a healthy 9.0 percent in FY13. The sustained increase in mining and quarrying, construction and large and medium scale industries spurred the growth in the sector. Growth in mining and quarrying sub-sector, a relatively minor activity, increased to 11.1 percent in FY13 from 7.8 percent in FY12.

However, the services sector growth moderated to 5.7 percent in FY13 compared to the previous year's 6.0 percent. The moderation in this sector growth is attributable mainly to a slowdown in wholesale and retail trade and financial intermediation.

### Monetary Policy

**BB decides to keep policy rates unchanged.**

The FY13H2 monetary policy stance and the FY12H2 were designed to ensure that the credit envelope is sufficient for productive investments to support attainment of the Government's target GDP growth rate, in turn, to be consistent also with the targeted 7.5 percent average inflation rate for FY13. In view of the risks to output growth due to the uncertainties in the global economy, BB reduced all repo rates by 50 basis points, revised monetary program to allow for a broad money growth target of 17.7 percent, and drew a new private sector growth envelope of 18.5 percent in June 2013. On the other hand, the monetary stance in H1, FY14, took economic development into account and targeted a monetary growth path aimed to bring average inflation down to 7 percent (using the 1995/96 base), or 6.0-6.5 percent (using the 2005/06 base), while ensuring that credit growth was adequate to stimulate inclusive economic growth. Specifically BB aimed to contain reserve money growth to



15.5 percent and broad money growth to 17.2 percent by December 2013.

The persisting inflationary pressures over the past few months and the inflation outlook imply that achieving FY14 inflation target will be challenging. As such BB has decided to keep policy rates unchanged and aims to contain reserve money growth to 16.2 percent and broad money growth to 17 percent by June 2014.

Looking ahead, the FY14 inflation target announced in the budget is 7.0 percent. Reducing average inflation from its current 7.5 percent level may prove difficult especially as aggregate demand is likely to pick up in H2FY14.

### Inflation

#### The inflation target declines to 7.0 percent in 2014.

Because of the repeated rounds of administered user price-hikes, upward trends in oil prices in the international market, lagging monetary stance and the sharp depreciation of domestic currency, the average inflation rate showed an upward trend indicating a rise from 8.8 percent at the end of FY12 to 10.6 percent at the end of FY13. Non-food inflation increased from 4.2 percent to 11.2 percent whereas, food inflation declined from 11.3 percent to 10.5 percent in the reporting year. Though average inflation rose, point to point CPI inflation decreased from 10.2 percent to 8.6 percent during that period.

### Savings and Investment

Gross domestic savings (GDS) at current market prices grew by 13.0 percent in FY13. The GDS as percentage of GDP was the same in FY13 as in FY12 (19.3 percent). The private sector component of domestic savings increased to 18.0 percent in FY13 from 17.9 percent in FY12. The small public sector component of domestic savings remained unchanged at 1.3 percent in FY13. The continued growth of net factor Income (NFI) from abroad raised the gross national savings (GNS) rate to 29.5 percent of GDP in FY13 from 29.2 percent of GDP in FY12. In FY13, NFI increased by 17.0 percent over the previous year. On the other hand, investment as a percentage of GDP increased to 26.8 percent in FY13 which was 26.5 percent in FY12. While the private sector component of investment decreased from 20.0 percent in FY12 to 19.0 percent in FY13; the public sector component of investment increased from 6.5 percent in FY12 to 7.9 percent in FY13. The increased share of public investment in GDP in FY13 resulted from higher implementation rate of ADP compared to that of the last year. The domestic savings-investment gap as a percentage of GDP increased from 7.2 percent in FY12 to 7.5 percent in FY13. The domestic savings-investment gap was met with net factor income from abroad.

### Export

Aggregate export, measured in local currency, increased by 18.03 percent in FY13 compared to that in FY12. When measured in US$, this growth stood at 6.2 percent. Apparels (woven garments and knitwear products) continued to occupy an overwhelming (about three- fourths) share of the export basket in FY13. Merchandise import (FOB), measured in local currency, on the other hand, increased by 17.2 percent in FY13 compared to that in FY12 while double digit positive growth was witnessed in some importable, like staple fiber, sugar, oil seeds, edible oil, milk and cream etc. The appreciation of the Bangladesh Taka during FY13 played an important role in the drop of export and import growth measured in local currency compared to those measured in US$. Export earnings, expressed as a percent of GDP, decreased from 20.7 percent in FY12 to 20.5 percent in FY13.

Among the SAARC countries, the highest volume of our export goes to India. During the first nine months of the fiscal year, India imported $ 386.74 million worth of Bangladesh's export. This constituted about 79.94 percent of total export sent to the SAARC countries. In South Asia, Pakistan and Sri Lanka rank respectively as the second and third largest markets for Bangladeshi export.

### Import

During July-February of FY13 fiscal, total import cost (CIF) stood at $ 24,097 million marking a 14.53 percent rise from the corresponding costs for the previous fiscal year. An analysis based on goods category showed that import of petroleum products, capital goods, cotton, fertilizer, yarn etc. mainly contributed to the increase of import costs. Analysis also exhibited that as much as 19.45 percent of total imports of the country came from China during that period, which placed India, Singapore, South Korea and Japan the second, the third, the fourth and the fifth positions respectively.

### Foreign Remittance

Despite continued global economic slowdown, the flow of inward remittances from Bangladeshi nationals working abroad remained strong in FY13 and continued to play an important role in strengthening the current account balance. Remittance inflow increased by 12.6 percent to USD 14,338 million in FY13 from USD 12,734 million in FY12.

### Foreign Exchange Reserve

Foreign exchange reserve increased by BDT 154.81 billion (by 14.94 percent) to BDT 1,190.90 billion in FY13 from BDT 1,036.09 billion in FY12.

### Financial Sector Stability

Underpinned by strong macroeconomic fundamentals, the banking sector balance sheet size grew notably. The growth was broad-based as most of the income-earning assets registered positive growth. Credit to the private sector recorded an increase in CY13. With the aim to strengthen the ongoing financial inclusion programmes by bringing unbanked people to regular banking operation, banking sector penetration was enhanced and branch network was being expanded.

The proportion of deposit coming from urban area increased significantly in CY13 and contributed to financial stability. This indicates a comprehensive safety net for small depositors who make up the vast majority of total depositors as well as resilience of the system.

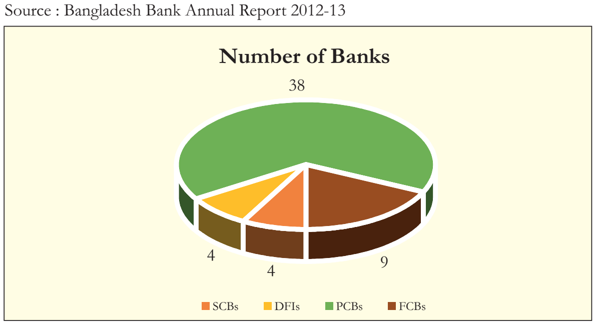
### Banking Sector of Bangladesh

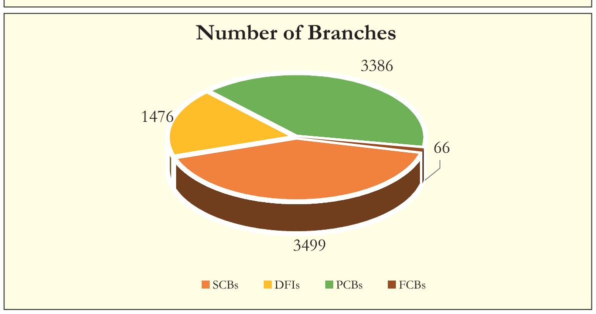
During the year 2013, the banking sector of Bangladesh showed remarkable resilience. Bangladesh Bank recommended a number of important policy measures and reforms throughout the year to foster a sound, efficient and stable financial system.

Scheduled and non-scheduled banks, non-bank financial institutions, microfinance institutions, insurance companies, co-operative banks, credit rating companies, merchant banks, brokerage houses and stock exchanges together constitute the financial system. This system reflects the health of the economy as it mobilizes savings, deposits, loans and advances etc. and play due role in the operation of export, import, foreign remittances. However, the banking sector dominates the financial system. The following table shows the types, number and branches of the banking sector:

| Bank type | Number of banks | Number of branches |
|---|---|---|
| SCBs | 4 | 3499 |
| DFIs | 4 | 1476 |
| PCBs | 38 | 3386 |
| FCBs | 9 | 66 |
| **Total** | **55** | **8427** |

Source : Bangladesh Bank Annual Report 2012-13




### Janata Bank Limited in the banking sector of Bangladesh

Target of JBL is the largest commercial bank in Bangladesh. It is playing a very significant role in the banking sector as well as, in the National economy of Bangladesh. In 2013, its share in the total banking services was 8 percent in deposit and in loans and advances.

### Genesis of Janata Bank Limited

**Since inception, JBL has opened a new era in banking business.**

After the independence of Bangladesh in 1971, the development strategy pursued during pre-liberation period underwent a qualitative change. The Government of the People's Republic of Bangladesh adopted economic policies aiming at social control and ownership of banks, major industries and insurance companies, which were privately owned. Accordingly, all banks were nationalized and reorganized into distinct new banks in terms of Nationalization order 1972 of Bangladesh Bank, which was promulgated on the 26 March, 1972. Following the Nationalization order 1972, the erstwhile United Bank Limited and Union Bank Limited were merged and renamed as Janata Bank. Later on, the bank was corporatized and renamed as Janata Bank Limited on 15 November, 2007 with a new concept of purposeful banking services to cover financial needs of economic development. The board of directors is composed of 13 (Thirteen) members headed by a chairman. The directors are representatives from both public and private sectors with high professional and academic backgrounds.

### Subsidiary Organizations

#### Janata Capital and Investment Limited

In terms of the guidelines of Bangladesh Bank, JBL has converted its merchant banking unit into a separate subsidiary company titled Janata Capital and Investment Limited (JCIL) with the objectives to undertake full-fledged merchant banking operations namely, Issue management and underwriting and portfolio management. The company got registered with Registrar of Joint Stock Companies and Firms with registration certificate no. C-83898/10 on 13 April 2010. The authorized capital of this subsidiary is BDT 5000 million and paid up capital is BDT 2000 million. JCIL received merchant banking license from BSEC on 5 August, 2010. The company started working from 26 September, 2010.

#### Janata Exchange Company SRL, Italy

Janata Exchange Company SRL, Italy with paid up capital of 6 lac Euros was established on 18th January, 2002. It started its journey with one branch only in Rome. Later on, another branch was set up at Milan.

### National Network

#### Established branch network throughout the country.

Geographically all important locations including remote rural areas of the country have been brought under the network coverage of the bank. With the addition of four overseas branches, total number of branches increased to 897 in 2013. Among the 893 local branches, 450 branches are located in urban areas and 443 in rural areas. The branches are scattered across all administrative divisions of the country. The bank controls the activities of the branches through 10 divisional offices and 47 area offices. The division-wise number of branches is shown in the table below:

| Division | Position | | | Total |
|---|---|---|---|---|
| | Rural | Urban | Oveseas | |
| Barisal | 19 | 22 | _ | 41 |
| Chittagong | 102 | 100 | _ | 202 |
| Dhaka | 91 | 171 | _ | 262 |
| Khulna | 59 | 52 | _ | 111 |
| Rajshahi | 93 | 53 | _ | 146 |
| Rangpur | 42 | 30 | _ | 72 |
| Sylhet | 37 | 22 | _ | 59 |
| Overseas | - | - | 4 | 4 |
| **Total** | **443** | **450** | **4** | **897** |

Including 19 corporate-I and 68 corporate-II branches. The Bank operates 891 branches of different grades under its 10 divisional offices. Besides, the bank has 2(two) very important branches called the local office and Janata Bhaban Corporate Branch in the capital city and 4(four) overseas branches in the UAE.

### International Network

### JBL keeps the expansion of international network in mind to boost up flow of foreign remittance.

In line with domestic network, Overseas Banking Department carries out Taka drawing arrangement (TDA) with other banks and exchange houses in order to bring the hard earned money of the expatriates Bangladeshis into the country quickly and safely through proper banking channel paving the way for reaching their money to beneficiaries termed as foreign remittance to the respective recipients. Presently there are 60 TDA of the bank scattered in 13 countries over the world.

Besides, by starting correspondent banking with four new banks in 2013, the bank has extended customer services through 1,173 foreign correspondents belonging to 84 countries over the world. In addition to these, there is an exchange house with two oversees branches in Italy. The overseas branches of the bank are located at Abu Dhabi, Dubai, Sharjah, and Al-Ain of United Arab Emirates. These branches provide direct banking services to the expatriate Bangladeshis.

International Network of Janata Bank Limited

| Name of Country | Branch | Exchange House | TDA | CB |
|---|---|---|---|---|
| UAE | 4 | - | 13 | 12 |
| Italy | - | 2 | 0 | 14 |
| KSA | - | - | 6 | 6 |
| USA | - | - | 5 | 28 |
| Kuwait | - | - | 9 | 4 |
| Malaysia | - | - | 4 | 8 |
| Oman | - | - | 8 | 2 |
| Bahrain | - | - | 4 | 9 |
| UK | - | - | 1 | 32 |
| Other Coutries | - | - | 10 | 1058 |
| **Total** | **4** | **2** | **60** | **1173** |

### Janata Bank in Automation and online Banking

### JBL is keen to reap the benefits of modern technology in banking.

In keeping with the Government's 'Digital Bangladesh' policy for technological development, the bank has undertaken pragmatic work plan to computerize the branches and implement online banking system. Real time online banking activities had already started in 42 branches using deposit, advance and local remittance modules by the real time centralized online core banking system (CBS) software TEMENOS -24 (T24). Live operation in all inland branches (893) of the bank are conducted using off - line systems. JB cheque payment and JB cash deposit system through cheque have been developed in all inland branches (893) by its own software. Speedy foreign remittance system has been implemented in all inland branches. As a result, it is now possible to send money from abroad within fastest possible time which hed increase the flow of remittance. Customers are notified through mobile messages as soon as they receive foreign remittance. 93 branches (each district has at least 1 branch) of Janata Bank Limited are operating the payment system of electronic Government procurement. tenderer registration fee / renewal fee, tender document fee and other fees of tender (tender security, performance security) are collected under this service. On the other hand, expansion of online banking activities will be gradually expanded among the remaining branches. As part of these expansion activities, central data centre (CDC) & disaster recovery site (DRS) is going to be modernized and made more powerful progressively. Apart from inland branches, four foreign branches (Abu Dhabi, Dubai, Sharjah, Al - Ain) are conducting online core banking activities.

### BACH

Aiming to make clearing activities automatic under BACH (Bangladesh Automated Clearing House) automated clearing center has been set up at the local office of the bank. Under this center Janata Bank Limited is performing automated clearing by Bangladesh automated cheque processing system (BACPS) in 99 branches of Dhaka city along with 314 branches in Chittagong, Sylhet, Rajshahi, Khulna, Bogra, and Comilla Zone. Disaster recovery site (DRS) of BACH will soon be established to process/maintain BACH operation more effectively.

### BEFTN

Fund transfer activities from all branches of the bank with all other banks are operated through BEFTN (Bangladesh electronic fund transfer network).

### Website

As a state owned bank, Janata Bank Limited at first introduced website with domain named www.janatabank-bd.com at the end of the year 2000. The website is always updated with important information/circulars, tender auction and employment related information. The bank has introduced a web based mailing system. All departments of head office, divisional, area and zonal offices and branches are enjoying e-mail facilities through this website. Recruitment procedure of the bank and activities related to collection of university admission fees are executed through this website. A subscriber or anybody can make complain through e-mail. Different steps have also been taken to modernize this website.

### ATMs

With the help of latest technology and under the largest network comprising 28 banks, of which 26 banks (including Janata Bank Limited) as members and 2 other banks as network-sharing members, Janata Bank limited is providing ATM facilities with debit card along with credit card.

card-holders of the bank have access to more than 3600 ATMs, including 14 of its own and the privilege to use more than 4,000 point of sales (POS). Considering customer service expansion along with promoting goodwill of the bank, projects have been undertaken to increase the number of ATMs.

### Research and Planning Division

As a state-owned commercial bank in Bangladesh, JBL is the first one which realized the importance of research and planning for the mobilization of deposit, loan and advances of the bank. To serve the purpose and keep the banking activities in line with present time, JBL has introduced a Division named "Research and Planning " under which there exist two departments- Management Information System (MIS) and Research, Planning and Statistics (RPS).

### Management Information System

The bank's management authority usually examines, evaluates and assesses some important sets of data/information in the form of report, originating from the smallest organizational units i.e., mainly from the branches of the bank to analyze the trends and tone of business and takes effective measures in order to flourish its business. To overcome the shortcomings of manual generation of reports, an web based application software programme OMIS has been crafted to ensure proper and regular monitoring of the business activities through instant access to the data storage readily available in the OMIS web portal.

Benifits of OMIS:

1. Important data/information of the branches are stored in the OMIS. All kinds of desired statements can be generated from OMIS.

2. Detailed report, summary report, missing list, completed list, comparison and graph as well as different monitoring reports of any branch/area office/divisional office/ whole bank prepared on the basis of OMIS.

3. Transparency and accountability of information will be ensured and proper decision can be taken through OMIS.

4. By uploading information in OMIS, repeatition of reporting is reduced by which working hours are getting saved.

5. Through OMIS weekly, quarterly, half-yearly and yearly statements of the branches are received and furthermore, all necessary statements are produced through open query system.

### Core Deposit Monitoring System (CDMS)

With the aim to strengthen core deposit procurement activities web based software 'core deposit monitoring system' (CDMS) has been crafted upon approval of the authority and pre implementation demonstration of the software has been completed.

Core deposit is the low cost deposit and important for bank business. As the amount of this deposit grows, the financial base of the bank becomes solidified. CDMS has been developed to monitor these types of deposit. Through this system branches are being made ensured to input their data on core deposit on the month ending working day. This system will enable instant monitoring of core deposit collection of all branches, area offices, divisional offices and all departments of head office as well.

### Research, Planning and Statistics Department

This department has been established for the following reasons:

1. To conduct research on necessary subjects of the bank and framing plan accordingly.

2. To collect and preserve necessary information, data of the bank and establish and operate a data bank for these activities.

3. To fix up all targets of the bank, adopt plan as well as to carry on evaluation and monitoring activities in order to implement the targets & plans.

4. To run a library.

5. To arrange necessary publications of the bank. To publish all important manual and documents of the bank including a quarterly-'Janata Bank Quarterly Bulletin' and a half-yearly journal- 'Janata Bank Half-Yeraly Journal' (Bengali and English).

6. To carry on the aforementioned activities by forming sections namely special studies section, research & planning section, evaluation and monitoring section, statistics section, library section and publication section .

### Training and Development in IT

Keeping eye on the future of banking business, Janata Bank Limited has taken comprehensive steps to provide computer training to all bank personnel. In this regard, more than 600 bank personnel have been trained in T-24 online core banking software, about 2100 officers in JB remittance payment system, JB banking software along with other software by Information Technology Department (System) and Information Technology Department (Operation).

### Financing

#### Industrial Credit Financing

Through contributing to industrialization by meeting demand for current capital loans including long term project loans under industrial credit facilities Janata Bank Limited is playing a vital role in rapid industrialization of the country. The bank participates in syndication with other banks to provide large loan. Loans and advances activities of the Bank play an important role in gearing up the country's economic activities and strengthening economic infrastructure. Janata Bank Limited has performed leading role in the post liberation era in the country's industrialization and building up of the major industrial organizations. This also creates employment opportunities.

► Janata Bank has invested in different industries of leading and well established groups including Akij, Beximco, Square, S. Alam, Thirmex, Basundhara, Partex, City, Apex etc.

► Janata Bank also provides financial assistance in investing in different Government organizations like-BPC, BCIC, BADC, BSFIC etc.

*Development of Women Entrepreneurs Financing*

With a view to extending financial support to women entrepreneurs and trained or skilled but unemployed women and housewives, JBL allows credits to produce garments, items of home decoration, boutique, printing service, processed food, fast foods, and run other service oriented institutions since the inception of this credit programme in 2001. So far BDT 70.60 million has been distributed among 206 recipients in this sector.

Textile Industries

## Small and Medium Enterprises Financing

Janata Bank Limited is actively involved in SME financing. Through providing credits in this sector the bank plays a crucial role in exploiting income generation in rural and suburban areas alongside creating employment opportunities. The bank extended term loans and working capital to different producers, business people and service providers under this sector. The industries that are notable belong textiles, jute, garments, environment friendly brick production, light engineering, cottage industries, handicraft, accessories of readymade garments etc. In 2013, Janata Bank distributed a total of BDT 24418.60 million in loans in this sector.

## Short Term Interest Free Loan

"The short term interest free loan program" for the poor and marginal farmer in the Aila, Sidre and Monga affected areas was introduced in fiscal year (FY) 2009-10. This loan programme began primarily as a pilot project through 35 branches of Janata Bank on experimental basis to meet the capital needs of the landless and marginal farmers of monga stricken and Aila and Sidr affected areas to make them self reliant through creating new employment in agricultural sector by bringing them out of the vicious circle of high rate of interests charged by money lenders and NGOs and prevent the poor people from migrating to cities. As the loan programme ran successfully, 15 more branches of char lands and haor and baors (fenland) have been inducted into this programme for FY 2012-13. At present, the interest free loan programme is executed through 51 branches of the bank. Under this programme loans have been distributed in 17 districts that include monga hit districts of Rangpur, Nilphamari, Lalmonirhat, Kurigram and Gaibandha and Sidr affected districts of Khulna, Bagerhat, Satkhira, Barisal, Jhalokathi, Pirojpur, Patuakhali, Borguna, Bhola, Madaripur, Shariatpur and Gopalgonj. Between FY 2009-10 to FY 2012-13 a total of BDT. 60 million has been distributed under this programme. Loan recovery ratio is almost 100 percent.

(BDT in Million)

| FY | Allocation | Disbursement | | Recovery amount | Recovery (percent) |
|---|---|---|---|---|---|
| | | Beneficiary | Amount | | |
| **2013-14** | 50.00 | Under process | | | |
| **2012-13** | 50.00 | 4,131 | 49.49 | 40.54 | 81.91 |
| **2011-12** | 30.00 | 3,120 | 29.99 | 29.99 | 100.00 |
| **2010-11** | 20.00 | 2,194 | 20.00 | 19.99 | 99.86 |
| **2009-10** | 10.00 | 1,290 | 10.00 | 10.00 | 100.00 |

## Agricultural/Crop Loans

Considering the pivotal importance of the agricultural sector in the overall economy of the country and under the directives of Bangladesh Bank, Janata Bank has been supplying credits to this sector through its branch network across the country since 1974.

## Financing in Micro Enterprises and Special Programmes

In addition to providing general banking services, the activities of the bank have expanded to gear up agricultural production and alleviation of poverty through agricultural/rural credit programmes. Presently there exist 42 programmes/sectors under this head.

## Investment Financing

Under investment activities, the Treasury department of the bank operates treasury bill, bond, debenture and share related transactions. In order to strengthen the capital market of the country, Janata Bank Limited has engaged itself as primary dealer in buying and selling of treasury bills and Bond. In 2013, the bank earned BDT 7811.40 million through treasury activities which was BDT 6,109.0 million in the previous year.

## Financial Inclusion

With the aim to accelerate the ongoing financial inclusion programmes through bringing unbanked people, even the school-going students through school banking scheme under the banking network, banking sector penetration has enhanced and branch networks have been expanded to the number of 893. This bold step is facilitating expansion of credit facilities to the unbanked people, which in turn will be quite helpful in achieving the goal of vision 2021.

Details have been presented in page 169 to 170 under the title "Report on Financial Inclusion".

## Human Capital

Ensuring equal opportunities regardless of gender, the Board of Directors of the bank has already adopted a number of administrative policies focusing on improvement of skill and performance of human resource. Among these a revised organogram, new service rules, performance based promotion, posting and transfer, employee's welfare, training activities and skill development are notable. At present 15,485 people are working in the bank among which officers and staffs are 11,736 and 3,749 respectively. JBL is working with a vision of converting human resources into productive human capital through appropriate knowledge, skills, abilities and personal attribution. Total workforce converted to human capital amounted to BDT 218,615.24 million.

Details have been presented in page 152 to 158 under the title "Report on Human Resources".

## Credit Rating

Bangladesh Bank has declared credit rating to be mandatory for commercial banks and to be conducted by recognized rating agencies. Accordingly Alpha Credit Rating Limited (ACRL) has conducted Janata Bank's rating for the year 2013.

**Credit rating status**

| Credit Rating | 2012 | 2011 |
|---|---|---|
| Entity Rating | "A+"in the long term | "A+" in the long term |
| | AR-2 in the short term | ST-2 in the short term |
| As Government Owned Bank | "AAA" in the long term | "AAA" in the long term |
| | AR-1 in the short term | ST-1 in the short term |

## Corporate Governance

The board and management make relentless efforts to ensure meaningful corporate governance in credit administration, financial management, internal audit and control of wasteful expenditures etc. The bank adopted the following strategies and techniques to ensure corporate governance in attaining its objectives with efficiency and transparency:

1. A well structured organogram assigning duties and responsibilities of the respective department and people.

2. An appropriate structure for the board, executive committee, audit committee and risk management committee.

3. Strong internal control system in relation to lending, administrative, financial and other operational matters.

4. Effective internal and external information flows.

5. Policy-based recruitment, promotion, transfer, performance based incentives with strict observance of transparency.

The bank also makes sure that the guidelines and regulations issued by Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) are properly followed. For ensuring corporate governance there are management committee (MANCOM), asset liability committee (ALCO), credit committee, risk management committee, disciplinary action committee, standing committee, interest exemption committee, research and planning committee (RPC), recruitment review committee, high level committee on implementation of online activities etc.

Details have been presented in page 83 to 104 under the title "Report on Corporate Governance".

## Customer Care

**JBL evaluates and cares for all clients equally.**

In order to ensure free flow of information and people's right to information JBL has issued an instruction circular in line with the Right to Information Act-2009 introduced by the Government of Bangladesh. A complaint cell has been established which is headed by a DGM. Besides, complaint boxes have been set up in all branches and offices of Janata Bank Limited. Reasonable complaints of customers are instantly met with due attention. Besides, a help desk comprising an FAGM and two executive officers has been set up in the 8th floor of the head office to settle remittance related complaints. Further, Janata Bank has introduced a help desk in the ground floor of the head office and sufficiently skilled officials are deployed under the control of human resources department. As per regulatory directives, citizen charter has been hung on the wall at the entrance of the head office as well as in all other branches. Customers may secure their access to necessary facilities through it.

Details have been presented in page 176 to 177 under the title "Report on Customer Care".

## Participation in safety Net Programs

### JBL assists the Government through safety net programmes.

In addition to its traditional roles in such sectors as industry, trade, import, export, rural credits, remittance, long term loans, the bank is also extending 92 safety net program services which in turn are affiliated with some specialized projects of the Government.

Janata Bank, with its wide-spread rural branches, is distributing stipends for primary education, stipend program for girl students and secondary level (SESP), army pension, food procurement, savings certificate, old age allowance, widow allowance, husband's deserted woman allowance, destitute woman allowance, salaries and allowances for non-government schools, colleges, madrashas and non-government registered primary schools as well as collecting various utility bills like- telephone bill, gas bill, civic tax, electricity bills of DESA, DESCO, REB and WASA.

## Risk Management

### JBL exercises policy and regulations for mitigating potential risks.

With a view to minimizing and controlling credit risks, foreign exchange risk, asset liability risk, money laundering risk, internal control and compliance risk and information technology risk. JBL practices risk management policy through the board's three member integrated risk management committee formed as per BRPD circular No-11 dated 27 October, 2013 and Bank Company Act- 1991 (amended in 2013) sec-15(b)(c).

For effective risk management, organizational structure, systems, policies and strategies have been framed following regulatory directives and regulations. In order to protect bank's interest a department named risk management department has been set up the in the head office for identifying, measuring, examining and controlling risks. moreover, ALCO, credit committee, special asset management division, internal control and compliance division are directly assisting risk management department in mitigation and minimization of risks.

As credit risk occupies the lion's share of the bank's total risk, JBL sets its goal to maximize its risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters. Besides, for sustainable CRM culture, JBL handles economy friendly CRM policies and strategies in its borrower selection, credit processing and all credit activities.

Asset liability management (ALM) committee manages the composition and pricing of the assets, liabilities and off balance sheet items and with the objectives of optimizing net income and net equity value by controlling exposure to market risks.

For mitigating money laundering risks, JBL has formed CAMLCO in the Head office and BAMLCO in all branches. Besides, for minimization of risks in the banking activities, three new departments named "Foreign Exchange Audit", "Compliance External" and "Foreign Trade Monitoring" have been established in 2013.

In future, JBL aims to organize more training programmes for the executives for developing awareness and skill about anti-money laundering activities.

Details have been presented in page 128 to 139 under the title "Report on Risk Management".

### Future Risk, Policy & Action Plan

| Sl | Potential risk | Policy and action plan |
|---|---|---|
| 1 | Under Basel II capital requirement may be increasingly higher to maintain sufficient capital against credit risk, market risk, operational risk and other residual risks. | a. A certain portion of profit generated from business operations will be retained to strengthen the capital position of the bank.<br>b. More corporate borrowers will be brought under credit rating to reduce risk weighted assets and capital requirement.<br>c. Priority will be given for lending to small and retail customers having lower risk weight and lower capital requirement.<br>d. Overall risk management system will be strengthened under RMD to reduce combined risk exposure of the bank that will improve capital adequacy ratio of the bank.<br>e. Selection of new borrowers to diversify loan concentration.<br>f. Minimizing the documentation error to reduce the residual risk. |
| 2 | Higher cost of funding and customers' pressure on yield may reduce margin | a. JBL will put more emphasis on retail account opening and increasing stable and low cost retail deposits to reduce cost of fund.<br>b. Credit screening, recovery and monitoring efforts are being strengthened to reduce nonperforming loans to improve effective yields on loans and bank profitability.<br>c. Introduced mechanism to control operating cost. |
| 3 | Quality of assets may decline for business or external reasons | a. JBL is continuously diversifying its portfolio to reduce concentration risk.<br>b. JBL are on the way to maintain and improve quality of assets.<br>c. Use regular and strict monitoring to recover loan and advances. |
| 4 | Cost / income ratio may increase | Operating cost is rationalized by using modern software, and strengthening the budgetary control system, improving productivity of resources and reducing wastage and pilferage. |
| 5 | Fierce competition in the market may reduce JBL's market share and growth potential | JBL's brand image, delivery channel and customer services are capable to add value to both corporate and retail customers to bolster its asset growth. |
| 6 | Volatile money market and foreign exchange market may increase risk and reduce profit | JBL's strong fund management team under the guidance of ALCO is watchful of the ongoing market condition and are operating within limits without taking any undue or disproportionate risk. |
| 7 | Current economic and liquidity condition may slowdown JBL's deposit and business growth. | Depositors are being retained with better and comfortable access, product and services. With that end in view, JBL is providing them more convenient access to wide range of banking services and options. |
| 8 | Excessive burden on software system may disrupt or delay transaction resulting in information loss, disruption in business & financial transaction and customer dissatisfaction. | a. JBL is continuously upgrading its software. Moreover, JBL has implemented synchronized disaster recovery site (DRS) to provide uninterrupted and reliable banking services to our customers.<br>b. Daily backup is taken. |

### Internal Control

To strengthen the over all internal control and compliance (ICC) of the bank, a separate control and compliance department headed by General Manager has been set up. The audit committee of the Board of Directors supervises the internal audit and compliance functions. The system of regular internal audit and inspection of all the branches effectively carried on. Moreover, regularly organized surprise audit, monitoring audit, item audit, investigation, IT audit, checking of cash management, checking of loan documentation etc help to control the ICC risk of the Bank.

The risk-based internal audit system has already been initiated in the banks. Adequate measures are taken to work under the computerized environment. Besides, the branches are additionally subjected to EDP (Electronic Data Process) audit to mitigate the associated risks.

Directors respensibility for internal control have been presented in page 191 to 192 under the title "Directors responsibility for financial reporting and internal control".

### Contribution to National Exchequer

JBL's contribution to the public exchequer in the form of tax is significant. The bank regularly pays income taxes on its income.

Moreover, the bank, realizes income tax, value added tax, tax at source and excise duties on different payments and services and deposits it to the national exchequer.

#### Sector wise contribution to the National Exchequer

BDT in Million

| Particulars | 2013 | 2012 |
|---|---|---|
| Corporate income tax paid | 2,487.98 | 3,290.00 |
| Excise duty | 375.00 | 354.61 |
| Source tax on interest on deposit | 2,746.60 | 1,877.20 |
| VAT on banking service | 378.53 | 425.24 |
| Source tax on L/C commission | 78.84 | 127.66 |
| Source tax on knit wear, oven garments | 1,231.00 | 980.68 |
| Source tax on export | 278.00 | 20.02 |
| Cash subsidy<br>VAT on suppliers bill | 69.96 | 62.58 |
| Source tax on investment | 609.20 | 542.50 |
| Source tax on buying house commission | 7.47 | 4.73 |
| Employees income tax (paid by bank) | 65.00 | 40.00 |
| **Total** | **8,327.58** | **7,725.22** |

### Green Banking

#### JBL takes initiatives to save the environment.

To protect environment and to conserve natural resources and combat climatic changes, the concept of green banking evolved as a proactive and smart way of thinking with a vision for future sustainability of the world. Accordingly, as per BRPD Circular No 02/2011 dated 27 February, 2011 of Bangladesh Bank with the motto of curtailing paper-work and using online/electronic transactions and financing to bio-gas plant, solar panel, renewable energy plant, and tree plantation etc., JBL has formed a green banking unit headed by a Deputy Managing Director. Notably, JBL has allotted BDT 2,380 million in the bank's overall annual credit budget for financing green banking projects. BDT 434.75 million has already been disbursed in the current year from the allotment.

Details have been presented in page 165 to 168 under the title "Report on Green Banking".

### Awards and Recognition

#### JBL is awarded for its unique performance.

For achieving remarkable progress, outstanding performance, maintaining international standard in banking services, Janata Bank Ltd. has been awarded several international awards at different times. Recently, Janata Bank Limited has been awarded '2013 Performance Excellence Award' by the Citi Bank, N. A.

Details have been presented in page 178 to 180 under the title "Report on Awards and Recognition".

### Preparation and Presentation of Financial Statement

In the auditors report of Janata Bank Limited for the year 2013 different financial statements and financial condition of the company have been presented duly with transparency. Proper books of account of JBL have been maintained. Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment. International Accounting Standards (IAS), International Financial Standards (IFRS) as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure from them are religiously disclosed.

Directors respensibility for financial reporting have been presented in page 191 to 192 under the title "Directors responsibility for financial reporting and internal control".

### Corporate Social Responsibility

#### JBL works for destitute.

Janata Bank Limited passionately believes that a better and equitable society is a fundamental precondition for a better business environment. As such, corporate social responsibility (CSR) is viewed as one of the core corporate values of the bank and has been aligned partially with the


Honorable Finance Minister Mr. A M A Muhit and Chairman of JBL Dr. Abul Barkat handed over crest to Freedom Fighters in Sylhet on 27 April 2013

goals popularly known as millennium development goals set by United Nations. Besides, the bank has specially focused on the amelioration of the life-style of the valliant freedom-fighters who are the gifted sons of Bangladesh. For this purpose, the bank has contributed BDT 65.85 million between 2009 and 2013. The lion's share of the amount BDT 50.7 million has been expended for the purpose of gallantry-awarding to freedom-fighters. Besides, subsidies against interest free agricultural loan and expansion of leather technology is in operation. These will be repaid from CSR fund.

The following table reflects the year wise projected and actual contribution of JBL under CSR Programme:

(BDT in Million)

| Sl | Year | Budget | Contribution |
|---|---|---|---|
| 1 | 2009 | 20.50 | 17.07 |
| 2 | 2010 | 70.00 | 61.28 |
| 3 | 2011 | 100.00 | 68.77 |
| 4 | 2012 | 250.00 | 113.37 |
| 5 | 2013 | 310.00 | 292.28 |

In order to do even better, the bank has budgeted BDT 350.00 million for 2014 under CSR.

Details have been presented in page 171 to 175 under the title "Report on Corporate Social Responsbility".

## Review of Performance and Financial Position of the Bank

### Positive business and profit growth

The bank through its 897 branches successfully mobilized deposits of BDT 478,535.57 million from 6,425,804 depositors and deployed BDT 285,747.65 million as loans and advances into 759,835 accounts up to 31 December 2013. In the year 2013, total income of the bank increased to BDT 55,071.85 million showing 11.22 percent growth as against 21.15 percent growth in 2012. The total expenditure stood at BDT 42,944.76 million marking 22.76 percent increase in 2013 as against 39.86 percent in 2012. As a result, the bank earned pre-tax profit of BDT 10,625.32 million in 2013 compared to a pre-tax loss of BDT 12,834.90 million in 2012. Net profit increased to BDT 9,551.39 in 2013. The latter is 162.51 percent higher than 2012's net profit (loss).

## Key Financial Information and Ratios for the last Five Years

Key financial information and ratio for last five years are set out in page 73 to 74 of this Annual Report.

## Review of Income Statement

### Interest income

During the year 2013, the interest income of the bank increased by 5.70 percent or by BDT 1,950.56 million to BDT 36,189.68 million from BDT 34,239.12 million of the previous year. Interest income increased, however, mainly due to up grading the standard of loans and advances.

### Net interest income

In 2013, net interest income of JBL declined sharply by BDT 4,763.12 million (by 70.67%) to BDT 1,976.84 million from BDT 6,739.966 million in 2012. Net interest income decreased mainly due to increase of high cost deposit of the Bank. Cost of fund including operating cost increased to 9.23 percent in 2013 from 8.76 percent in 2012 while average yield on loans and advances stood at 12.39 percent in 2013 compared to 12.12 percent in 2012 mainly due to sustained higher interest rate prevailing in the market. The share of net interest income to the total income of the bank was 65.71 percent in 2013 compared to 69.15 percent in the previous year.

## Non-interest income

Total non-interest income comprising commission, exchange and other operating income of the bank decreased by BDT 2,319.40 million resulting in 31.07 percent decline in 2013 over the previous year. As a result of revaluation loss of foreign exchange for appreciation of Bangladesh Taka against US dollar, reduction in exchange commission of foreign exchange business in the prevailing adverse political environment, commission and exchange income decreased by BDT 1,519.01 million ( 28.73%).

## Investment income

The investment income of the bank during 2013, increased by BDT 5,925.07 million or 15.85 percent, to BDT 13,736.50 million from BDT 7,811.43 million during the previous year. Investment income increased mainly due to enlargement of investment portfolio and investment in Government treasury bill and bond as a primary dealer of Bangladesh Bank.

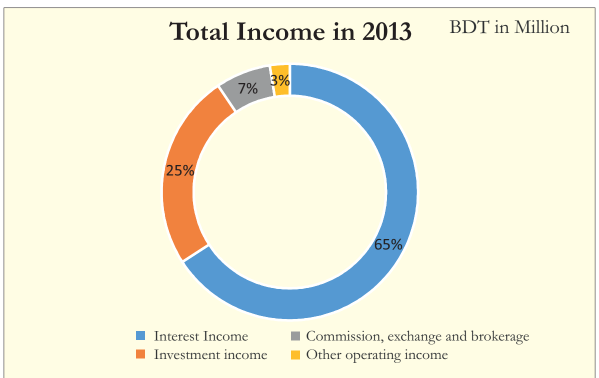
## Other operating income

Other operating income of the bank experienced a negative growth by 36.74 percent in 2013 largely caused by shortfall in recovery from written off loans, unfavourable situation in business, political unrest and decreasing import and export business.

## Composition of Revenue

(BDT in million)

| Particulars | Year | |
|---|---|---|
| | 2013 | 2012 |
| Interest income | 36,189.68 | 34,239.12 |
| Investment income | 13,736.50 | 7,811.43 |
| Commission, exchange and brokerage | 3,767.35 | 5,286.36 |
| Other operating income | 1378.32 | 2,178.72 |
| Total income | 55,071.85 | 49,515.63 |




## Interest expenses

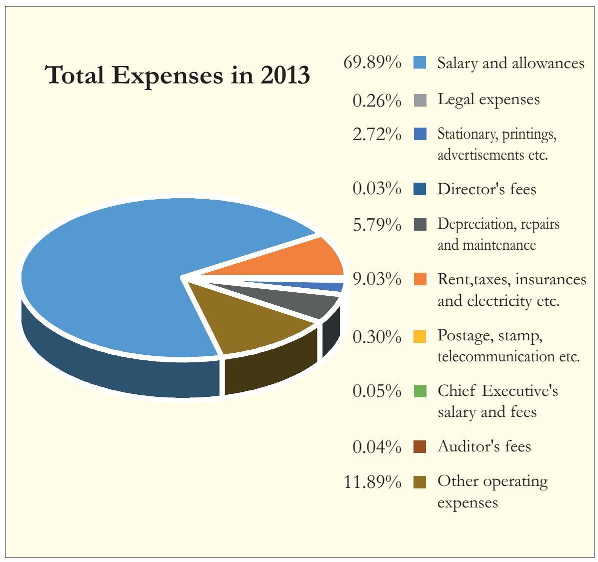
During the year 2013, the interest expenses of the bank increased by BDT 6,713.68 million (24.41%) to BDT 34,212.84 million from BDT 27,499.16 million during the previous year. Interest expenses increased mainly due to high cost deposit schemes.

## Operating expenses

Total operating expenses of the bank during the year grew by BDT 1,249.26 million or 16.70 percent. Increased expenses were required to support capacity building and expansion of distribution network and multiple delivery channels. Opening of 9 new branches, installation of 14 ATM units, Recruitment of new personnel, high inflation rate, installation of new core banking software, maintenance and up gradation of IT network including ATM and increase in branch network are responsible for higher operating expenses.

(BDT in million)

| Particulars | Year | |
|---|---|---|
| | 2013 | 2012 |
| Salary and allowances | 6,103.05 | 5,319.94 |
| Rent, taxes, insurances and electricity etc. | 788.71 | 694.18 |
| Legal expenses | 22.44 | 5.22 |
| Postage, stamp, telecommunication etc. | 25.84 | 20.46 |
| Stationary, printings, advertisements etc. | 237.19 | 188.11 |
| Chief Executive's salary and fees | 4.2 | 4.2 |
| Director's fees | 2.86 | 1.75 |
| Auditor's fees | 3.88 | 4.16 |
| Depreciation, repairs and maintenance | 505.96 | 431.90 |
| Other operating expenses | 1,037.8 | 812.75 |
| **Total** | **8,731.93** | **7,482.67** |




## Provision for loans and advances and off-balance sheet exposures

Total provision for loans and advances and off balance sheet exposures decreased by BDT 11,720.28 million ( 33.35%) during the reporting year. In the year 2012, the provision increased by 177.22 percent, or BDT 22,463 million over 2011. But general provision charged against unclassified loans and off balance sheet exposures during the year decreased significantly to BDT 24.86 million due to decrease in provisioning rate on unclassified SME loans from 1 percent to 0.25 percent. Nonetheless, general provision is allowed (by BB) to be treated as Tier-II capital of the bank and provides safeguard against future default as well as supports business growth by strengthening the capital base.

## Summary of operating results

The summary of operating results with the variance for the year 2013 and 2012 respectively is given below:

(BDT in million)

| Particulars | Amount | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Interest income | 36,189.68 | 34,239.12 | 5.70 |
| Interest expenses | 34,212.83 | 27,499.16 | 24.42 |
| Net interest income | 1,976.85 | 6,739.96 | (70.64) |
| Investment income | 13,736.50 | 7,811.43 | 75.85 |
| Non interest income | 5,145.67 | 7,465.08 | (31.06) |
| Total operating income | 20,859.02 | 22,016.47 | (5.25) |
| Total operating expenses | 8,731.92 | 7,482.67 | 16.68 |
| Profit before provision | 12,127.10 | 14,533.80 | (16.54) |
| Provision for loans and advances | 24.86 | 25,215.33 | (99.90) |
| Other provisions | 1,476.92 | 2,153.38 | 16.28 |
| Profit before taxes | 10,625.32 | (12,834.91) | 182.78 |
| Provision for taxation (current and deferred) | 1,073.93 | 2,445.43 | (56.08) |
| **Net profit after taxation** | **9,551.39** | **(15,280.34)** | **162.51** |

## Profit before tax

Profit before tax of the bank during the year 2013, amounted to BDT 10,625.32 million compared to loss of BDT 12,834.91 million during the previous year. The net profit before tax increased due to reduction in loan classification.

## Provision for income tax

As per Income Tax Ordinance, 1984, with the application of 42.50 percent tax rate BDT 788.60 million has been charged as provision for current tax for the year 2013 compared to that of BDT 2,952.51 million of 2012. In addition, BDT 285.32 million has been charged as deferred tax expenses for the year 2013 as per provision of Bangladesh Accounting Standard (BAS)-12.

## Profit after tax

The net profit after taxation stood at BDT 9,551.39 million in 2013 as against loss of BDT 15,280.34 million in 2012. The growth in after tax profit contributed to higher Tier 1 capital as well as total capital and strengthened the capital base and business opportunities of the bank. As per Bank Company Act 1991 (amended in 2013), 20 percent of profit before tax amounting to BDT 1,952.73 million is required to be transferred to statutory reserve until the balance of the same reaches to the level of paid up capital.

## Significant profitability ratio

The key profitability performance indicators for the years 2013 and 2012 are furnished below:

(BDT in million)

| Particulars | Amount | | Change (%) |
|---|---|---|---|
| | 2013 (%) | 2012 (%) | |
| Net interest margin (NIM) | 5.46 | 19.68 | (14.22) |
| Non-interest income to total income | 9.34 | 15.08 | (5.73) |
| Cost-income ratio | 77.98 | 70.65 | 7.33 |
| Profit after tax to total income | 17.34 | (30.86) | 48.20 |
| Return on assets (ROA) | 1.42 | (3.50) | 4.92 |
| Return on equity (ROE) | 30.09 | (49.74) | 79.83 |

## Cost to income ratio

Overall cost to income ratio of JBL increased from 70.65 percent in 2012 to 77.98 percent in 2013 mainly because of channel expansion initiatives undertaken for increasing the deposit base as well as better customer service. This expansion triggered instant increase in operating expenses which would take a reasonable time to generate the revenue.

## Review of Balance Sheet

### Total assets

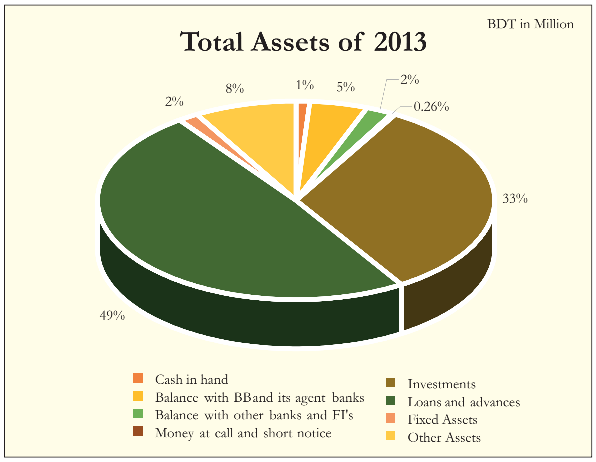
The total assets of the bank in which loans and advances is the largest component stood at BDT 586,082.98 million as on 31 December 2013 compared to that of BDT 511,129.41 million as on 31 December 2012.

## Summary of assets

The composition of assets vis-a-vis the asset mix and growth are given in the table below:

(BDT in million)

| Particular | 2013 | 2012 | Growth (%) | Mix ( %) | |
|---|---|---|---|---|---|
| | | | | 2013 | 2012 |
| Cash in hand (including foreign currencies) | 6,171.51 | 5,840.11 | 5.67 | 1.05 | 1.14 |
| Balance with Bangladesh Bank and its agent bank | 27,346.37 | 25,974.24 | 5.28 | 4.67 | 5.08 |
| Balance with other banks and financial institutions | 13,011.20 | 12,776.74 | 1.84 | 2.22 | 2.50 |
| Money at call and short notice | 1,528.57 | 6,581.96 | (76.78) | 0.26 | 1.29 |
| Investments | 193,269.67 | 108,342.04 | 78.39 | 32.98 | 21.20 |
| Loans and advances | 285,747.65 | 305,339.58 | (6.42) | 48.76 | 59.74 |
| Fixed assets | 9,724.84 | 9,462.69 | 2.77 | 1.66 | 1.85 |
| Other assets | 49,283.17 | 36,812.05 | 33.88 | 8.41 | 7.20 |
| **Total** | **586,082.98** | **511,129.41** | | **100.00** | **100.00** |




## Cash in hand and balances with BB

As on 31 December 2013, cash in hand and balances with Bangladesh Bank and its agent banks stood at BDT 6,171.51 million as against BDT 5,840.11 million as on 31 December 2012. Adequate cash was required to provide uninterrupted cash services to the growing number of customers through multiple delivery channels. Online transaction facilities with 42 branches, 14 ATM booths along with more than 3000 shared, and growing number of account holders substantially increased cash requirement in branches and ATMs. Substantial growth in deposits required higher balance with Bangladesh Bank to maintain the increased CRR.

## Balance with other banks and financial institutions

A portion of the excess fund, if any, after meeting the requirement to finance loan portfolio and investments including SLR is placed with other banks and financial institutions as term deposits for optimizing the utilization of fund and profit of the bank. In addition, the treasury department of the bank has to maintain some special notice deposit (SND) accounts and current deposits (CD) accounts with other banks and financial institutions in and outside the country for smooth functioning of treasury operations and trade finance. Because of cautionary credit and liquidity management and higher deposit growth than loans and advances, as on 31 December 2013, balance outstanding with other banks and financial institutions substantially increased to BDT 13,011.20 million from BDT 12,776.74 million at the end of 2013.

## Money at call and short notice

Money at call and short notice stood at BDT 1,528.57 million at the end of 2013 compared to BDT 6,581.96 million at the end of 2012. The average yield on fund placement at call and short notice of the bank was 1.07 percent in 2013 against 0.72 percent in 2012.

## Investments

The bank's investment increased to BDT 193,269.67 million ( 78.39 %) at the end of 2013 compared to BDT 108,342.04 million at the end of 2012. The investments mainly included Government securities for BDT 175,955.25 million (91.04 percent of total investments) maintained mainly to cover SLR requirement

Further, investments were planned in a way to provide sufficient liquidity and flexibility in treasury operations and to boost the income from investments as well as total profitability of the Bank.

In this regard, treasury team of the bank was very much watchful and active to manage market risk & uncertainty and ensure maximum return from investments in securities, bonds, term deposits and overnight lending, in a market that suffered from liquidity crises up to the third quarter of 2013. The bank was able to maintain adequate cash reserve requirement (CRR) and statutory liquidity ratio (SLR) successfully throughout the year.

## Loans and advances

Loans and advances of the bank stood at BDT 285,747.65 million at the end of 2013 compared to BDT 305,339.58 at the end of 2012. The bank continued to diversify its portfolio in 2013 to have a balanced client base and portfolio distributed across the sectors to reduce client specific and industry specific concentration and to reduce overall portfolio risk. At the end of 2013, JBL's total outstanding loans to SME stood at BDT 78,096.50 million compared to BDT 61,338.60 million at the end of 2012. Despite of the application of a new and more conservative loan classification and provisioning policy from the begining of 2013, classified loans as a percentage of total loan portfolio remarkebly decreased to 11.12 percent at the end of 2013 compared to 17.42 percent at the end of 2012. However, full provision was made against classified loans. Serious efforts have been taken to bring down the amount and percentage of classified loan further by exploring all options including legal actions and out of court settlements depending on the merit of the cases.

## Summary of loans and advances with the risk status

The summary of loans and advances with the risk status is given below:

(BDT in Million)

| Particular | Position as on | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Total loans and advances | 285,747.65 | 305,339.58 | (6.42) |
| Less: Total provision for loans and advances | 22,291.78 | 34,012.05 | (34.46) |
| Net loans and advances Classified loans | 263,455.87 | 271,327.53 | (2.90) |
| Substandard | 7,076.52 | 12,958.26 | (45.39) |
| Doubtful | 4,296.11 | 8,081.13 | (46.84) |
| Bad/Loss | 20,394.23 | 32,162.3 | (36.59) |
| Total classified loans and advances | 31,766.86 | 53,201.69 | (40.29) |
| **Classified loans as percent of total loans** | | | |
| Substandard | 2.48 % | 4.24 % | (1.77) |
| Doubtful | 1.50 % | 2.65 % | (1.14) |
| Bad/Loss | 7.14 % | 10.53 % | (3.40) |
| Total | 11.12 % | 17.42 % | (6.31) |
| Net classified loans | 31,766.86 | 53,201.69 | (40.29) |
| Net classified loans as a % of total loans | 11.12% | 17.42% | (6.30) |

### Classifications and Provisions

Classified loans of the bank reduced to 11.12 percent at the close of the year 2013 from 17.42 percent at the end of 2012. An amount of BDT 21,434.83 million of classified loans was reduced during the reporting year. Besides, a fund has been created as provision against future probable classified loans at 5 percent, 20 percent, 50 percent and 100 percent against SMA, SS, DF, BL respectively.

### Loan Recovery

JBL management was very much concerned and proactive about recovery and reduction of classified loans (CL) from the beginning of the year 2013. So, keeping eye on the recovery of the broad spectrum of default loans, bank designed various action plans and also took all out efforts to implement the same for reducing classified loans and increased cash recovery as well. In 2013, despite of the adverse effects of political turmoil, bank was able to recover and reduce classified loans for BDT 27,678.40 million where cash recovery was BDT 5,757.10 million which is 107 percent higher than recovery target. As a result, the rate of classified Loans of the bank came down to 11.12 percent in 2013 from 17.42 percent in 2012. Apart from this, the bank also recovered BDT 130 million from write off loans.

### Total Liabilities

The bank's outside liabilities (except shareholders' equity) as on 31 December 2013 increased to BDT 548,966.78 million compared to BDT 493,652.75 million at the end of 2012 showing a growth of 11.21 percent. Deposit, the biggest component of liabilities stood at 87.17 percent as on 31 December 2013 compared to 83.01 percent of the preceding year-end.

### Summary of Liabilities

The summary of liabilities along with the growth is furnished below:

(BDT in Million)

| Particulars | Position at the end of | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Borrowings from other banks, financial institutions and agents | 8,659.23 | 11,310.48 | (23.44) |
| Total deposits | 478,535.57 | 409,767.02 | 16.78 |
| Other liabilities | 61,771.98 | 72,575.26 | (14.89) |
| Total liabilities | 548,966.78 | 493,652.75 | 11.21 |

### Deposits

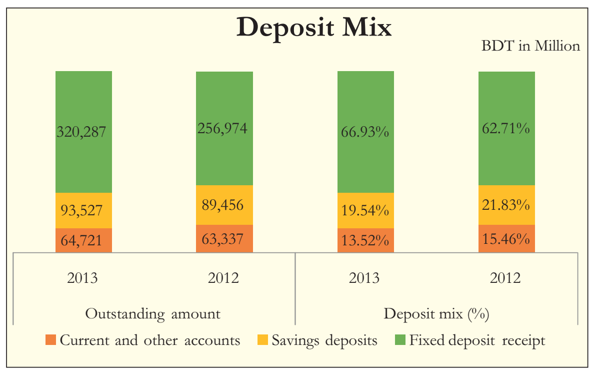
The deposits grew by BDT 68,768.55 million to BDT 478,535.57 million in 2013 from BDT 409,767.01 million in 2012 showing a positive growth of 16.78 percent. The growth was supported by expansion of distribution network, opening of new branches, mobile banking operations, opening of ATM units with shared at different rural and urban locations throughout the country, online banking and teller made customer services. As a result, number of savings and current accounts as well as amount of deposits increased substantially in 2013. The savings deposits of the bank increased by BDT 4,070.66 million to BDT 93,526.88 million in 2013 from BDT. 89,456.22 million in the preceding year showing a growth of 4.55 percent. The share of high cost fixed deposits increased to 66.93 percent of total deposits in 2013 from 62.71 percent of the preceding year while the absolute amount of fixed deposits increased by BDT 63,313.84 million.

### Deposit growth and mix

Deposit mix at the end of 2013 and 2012 are furnished below:

(BDT in Million)

| Particulars | Outstanding amount | | Growth (%) | Deposit mix (%) | |
|---|---|---|---|---|---|
| | 2013 | 2012 | | 2013 | 2012 |
| Current and other account s | 64,721.34 | 63,337.29 | 2.19% | 13.52% | 15.46% |
| Savings deposits | 93,526.88 | 89,456.22 | 4.55% | 19.54% | 21.83% |
| Fixed deposit receipt | 320,287.35 | 256,973.51 | 24.64% | 66.93% | 62.71% |
| **Total** | **478,535.57** | **409,767.02** | **16.78%** | **100.00%** | **100.00%** |




### Borrowings from other banks, Financial Institutions and Agents

Borrowing from other banks, financial institutions and agents including overnight borrowing stood at BDT 8,659.23 million at the end of 2013 compared to BDT 11,310.48 million at the end of 2012. The Bank's borrowing includes borrowing against EGBMP (Enterprise Growth and Bank Modernization Project) from IDA (International Development Association) and borrowing from outside Bangladesh i.e., credit balance with nostro and vostro accounts with Citi Bank, N.A, Mumbai, HSBC, Mumbai, Standard Chartered Bank, Kolkata, A.B. Bank Limited, Mumbai, Bhutan National Bank, Rastrya Banijja Bank, Kathmandu, Sonali Bank Limited, Kolkata, Peoples Bank, Colombo, ICICI Bank Limited, Mumbai, HSBC, Karachi, AMEX Bank Limited, Kolkata, Rupali Bank Limited, Karachi, National Australia Bank, Bank of Montreal, Canada and more others.

### Shareholders' Equity

As on 31 December 2013, JBL's shareholders' equity increased to BDT 37,116.20 million from BDT 17,476.66 million as on 2012 or 112.38 percent increase by

BDT 19,639.54 million . The increase resulted from BDT 9,551.39 million after tax profit. As per Bangladesh bank regulation, paid up share capital and statutory reserve should be at least BDT 4,000.0 million of which paid up share capital should be minimum BDT 2,000.0 million. Against this, the paid up share capital of the bank stood at BDT 19,140.00 million at the end of 2013. The statutory reserve increased to BDT 7,919.18 million at the end of 2013 from BDT 5,968.2 million at the end of 2012. The paid up capital and the statutory reserve together stood at BDT 27,059.18 million as on 31 December 2013.

(BDT in Million)

| Particulars | Position as of | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Shareholders' equity | | | |
| Paid up capital | 19,140.00 | 11,000.00 | 74.00 |
| Statutory reserve | 7,919.18 | 5,968.2 | 32.69 |
| Other reserves and share premium | 10,990.43 | 10,526.29 | 4.41 |
| Retained earnings | (933.41) | (10017.83) | 90.68 |
| **Total Shareholders' equity** | **37,116.2** | **17,476.66** | **112.38** |

## Capital management plan and capital adequacy ratio

As per Bangladesh Bank guidelines for determining minimum capital requirement (MCR) and the capital adequacy ratio (CAR) for banks, Basel II guidelines have been enforced effective from 01 January 2010. Under Basel-II guidelines, the capital adequacy ratio (CAR) at the end of 2013 stood at 10.27 percent compared to 3.70 percent of the previous year against regulatory requirement of minimum 10.0 percent. Core capital (Tier 1 capital) increased to BDT 26,225.67 million being 7.85 percent of total of risk weighted assets (RWA). Supplementary capital (Tier 2 capital) stood at BDT 8,075.36 million being 1.85 percent of RWA.

**The details of risk weighted assets, minimum capital requirement and the capital adequacy ratio are given below:**

(BDT in Million)

| Particulars | Position as of | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Total risk weighted assets | 333,923.30 | 318,980.32 | 4.68 |
| Tier-1 Capital | 26,225.67 | 5,890.18 | 345.24 |
| Tier-2 Capital | 8,075.36 | 5,890.18 | 37.10 |
| Total Capital | 34,301.03 | 11,780.36 | 191.17 |
| Minimum Capital requirement | 33,392.33 | 31,898.03 | 4.68 |
| Tier-1 capital adequacy ratio | 7.85% | 1.85% | 6.00% |
| Tier-2 capital adequacy ratio | 2.42% | 1.85% | 0.57% |
| Total capital adequacy ratio | 10.27% | 3.70 | 6.57% |

## Dividends and Stock Dividend

In the previous year 2012, no dividend was declared as JBL incurred loss. But for the year 2013, JBL declared cash dividend totaling BDT 10.00 million for the shareholders.

*Review of Off- Balance Sheet Exposures as on 31 December 2013*

Total outstanding amount of off-balance sheet exposures of the Bank stood at BDT 99,726.43 million at the end of 2013 compared to BDT 112,558.95 million at the end of 2012. The bills for collection stood at BDT 5,113.66 million at the end of 2013 as against BDT 6,406.73 million at the end of 2012.

The summary of off-balance sheet exposures is below:

(BDT in Million)

| Particulars | 2013 | 2012 |
|---|---|---|
| Letter of guarantee | 12,581.57 | 16,213.46 |
| Irrevocable letter of credit | 82,031.20 | 89,938.76 |
| Bills for collection | 5,113.66 | 6,406.73 |
| Other contingencies Liabilities | - | - |
| **Total** | **99,726.43** | **112,558.95** |

## Import-Export Business

During the year under review, export business of JBL stood at BDT 153,252 million against BDT 156,525 million during 2012 registering decline by a negative growth of 2.09 percent while import trade stood at BDT 176,671 million at the end of the year 2013 recording decrease by 6.17 percent as compared to import of BDT 188,284 million at the end of 2012. The summary of import - export for the years 2012 and 2011 is given below

(BDT in Million)

| Particulars | Position as of | | Change (%) |
|---|---|---|---|
| | 2013 | 2012 | |
| Import | 176,671 | 188,284 | (6.17) |
| Export | 153,252 | 156,525 | (2.09) |

## Janata Bank Limited: 2014

Though the world economy has not yet completely recovered from the impact of global recession, the economy of Bangladesh may register as estimated 7.2 percent growth in 2014 through best use of existing resources and by implementing effective financial strategies as well as implementing various development projects. It is expected that as the economy gathers pace, banking activities and investment environment will be vibrant. On its part, JBL has adopted commensurate long-term strategies and appropriate measures in order to ensure highest achievement in all sectors including deposit, loans and advances, import, export, remittance and in increasing operating profit remarkably by reducing classified loans to the lowest level. Moreover, JBL is pledged bound to assist in bringing optimal changes to the society and operate banking activities for the country's prosperity and dreams of miles to go. For the purpose to reach the expected position care is being taken in the following sectors:

As information technology will be a striking feature of any financial institution in times to come, JBL is taking initiatives to train up all bank personnel in IT by 2014. At that, JBL will ensure use of web-based mail for communication among branches and head office. Not only that, JBL will establish ten new branches. It will also set up a green branch and solar panels in ten branches in 2014.

Under bank's three year business plan, about 100 new ATMs will be set up at divisional cities and important district level cities within 2016. Besides, a project is ongoing to bring ATM operation under national payment switch Bangladesh (NPSB) with assistance of Bangladesh Bank. After implementation of the project card of our bank can be used at any bank's ATM and at any point of sales (POS) within this country.

For effective preservation of environment, JBL will launch an annual prize named "Environment Friend" for contribution in saving the environment; establish Janata Bank Foundation; financially help near about 25,000 deprived and poverty-stricken freedom-fighters by 2014 under corporate social responsibility.

Least but not last, JBL views to make the bank a brand in the banking business of Bangladesh as well as in Asia.

### Vote of Thanks

We, on behalf of the Board of Directors, extend our sincere thanks and gratitude to the Ministry of Finance, the Bangladesh Bank, Bangladesh Securities and Exchange Commission and other Government agencies, depositors, loan recipients, well-wishers, auditors and above all to the shareholders for their unhindered support and assistance provided to us from time to time.

We also thank the management of the bank, executives, officials and employees for their relentless efforts in achieving different targets including profitability set for 2013.

On behalf of the Board of Directors

**Professor Dr. Abul Barkat**
Chairman

# Report of the Audit Committee

# Report of the Audit Committee

In compliance with the guidelines of Bank Company Act & Bangladesh Bank and the relevant notification of Bangladesh Securities & Exchange Commission (BSEC) and internationally best practices on Corporate Governance, the Audit Committee of the Board of Janata Bank Ltd. (JBL) started functioning as a sub-committee of the BoD with a view to assist the BoD in ensuring the achievement of objectives of the bank, efficiency of operations and compliance of law, rules & regulation and internal policies to make the bank a unique, strong and dependable best institution for all stakeholders, specially to the shareholders, depositors and the society as a whole.

### Following are the major objectives of Audit committee

- To review the financial reporting process , the system of internal control and compliance approach to manage risks, the audit process, findings of central bank comprehensive audit and the banks processes for monitoring compliance with laws and regulations and its own code of business conduct.
- To assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies, policies and overall business plans set by the board for effective functioning of the bank.

### Composition of the committee

In accordance with the regulatory guidelines and also considering the importance of role of the Audit Committee, the present Audit Committee of JBL has been appointed by the Board of Directors, consisting of the following 4 (four) members:

| Name | Status with JBL | Status with Committee |
|---|---|---|
| Dr. Jamaluddin Ahmed, FCA | Director | Chairman |
| Dr. R M Debnath | Director | Member |
| Mr. Nagibul Islam Dipu | Director | Member |
| Prof. Dr. Nitai Chandra Nag | Director | Member |

The company secretary functions as the secretary of the committee.

### Roles and responsibilities of Audit committee

The roles and responsibilities of audit committee of JBL has been framed by considering the provision of BPRD Circular no. 11 dated 27 October 2013, new corporate governance notification issued by BSEC dated 07 August 2012 and other best practice corporate governance guidelines and standards. Some important roles and responsibilities of audit committee are highlighted below:

### Internal control

- Evaluate whether management is adhering to the appropriate compliance culture by communicating the importance of internal control and risk management to ensure that all employees have clear understanding of their respective roles and responsibilities.
- Review the arrangements made by the management for developing and maintain a suitable management information system (MIS).
- Consider whether internal control strategies recommended by internal and external auditors have been implemented timely by the management.
- Review the existing risk management policy and procedures for ensuring an effective internal check and control system.
- Review the corrective measures taken by the management as regards to the reports relating to fraud and forgery, deficiency in internal control or other similar issues detected by internal and external auditors and inspectors of the regulators and inform such to the board at a regular basis.

### Financial reporting

- Review the annual financial statements and determine whether these are complete and consistent with applicable accounting and reporting standards (IASs & IFRSs) set by respective governing bodies and regulatory authorities.
- Meet with the management and external / statutory auditors to review annual financial statements before finalization.
- Review the quarterly, half yearly and annual financial statements before submission to the board for approval

### Internal audit

- Review the activities and organizational structure of the internal audit functions and ensure that no unjustified restrictions or limitations are made to perform the independent internal audit functioning.
- Review and assess the annual internal audit plan.
- Review the efficacy and effectiveness of internal audit functions.
- Review the findings and recommendations made by the internal auditors for removing the irregularities if any, detected are duly acted upon by the management in running the affairs of the bank.

- Meet periodically and at least annually with the head of internal audit and Internal Control and Compliance (ICC ) without the presence of management.

### External audit

Review and make recommendations to the board to be put to shareholders for approval at the AGM in relation to the appointment/ re-appointment and removal of the banks external auditors.

Meet regularly with the external auditors, including once at the planning stage, before commencement of the audit, and one or more times during the finalization of audit report.

Reviewed the findings and recommendations made by the external auditors for resolving the irregularities, if any, detected by the external auditors.

### Compliance with existing laws and regulations

Review whether the laws and regulations introduced by the regulatory authorities (Central Bank, BSEC and other bodies) and internal circulars/instructions/policies regulations approved by the Board and Management.

### Meeting of the Audit Committee

During the year 2013, the Audit Committee of the bank held 22 meetings. Proceedings of the Audit Committee meetings were reported timely and regularly to the Board of Directors. During the period, the Committee attended the following key issues, amongst others:

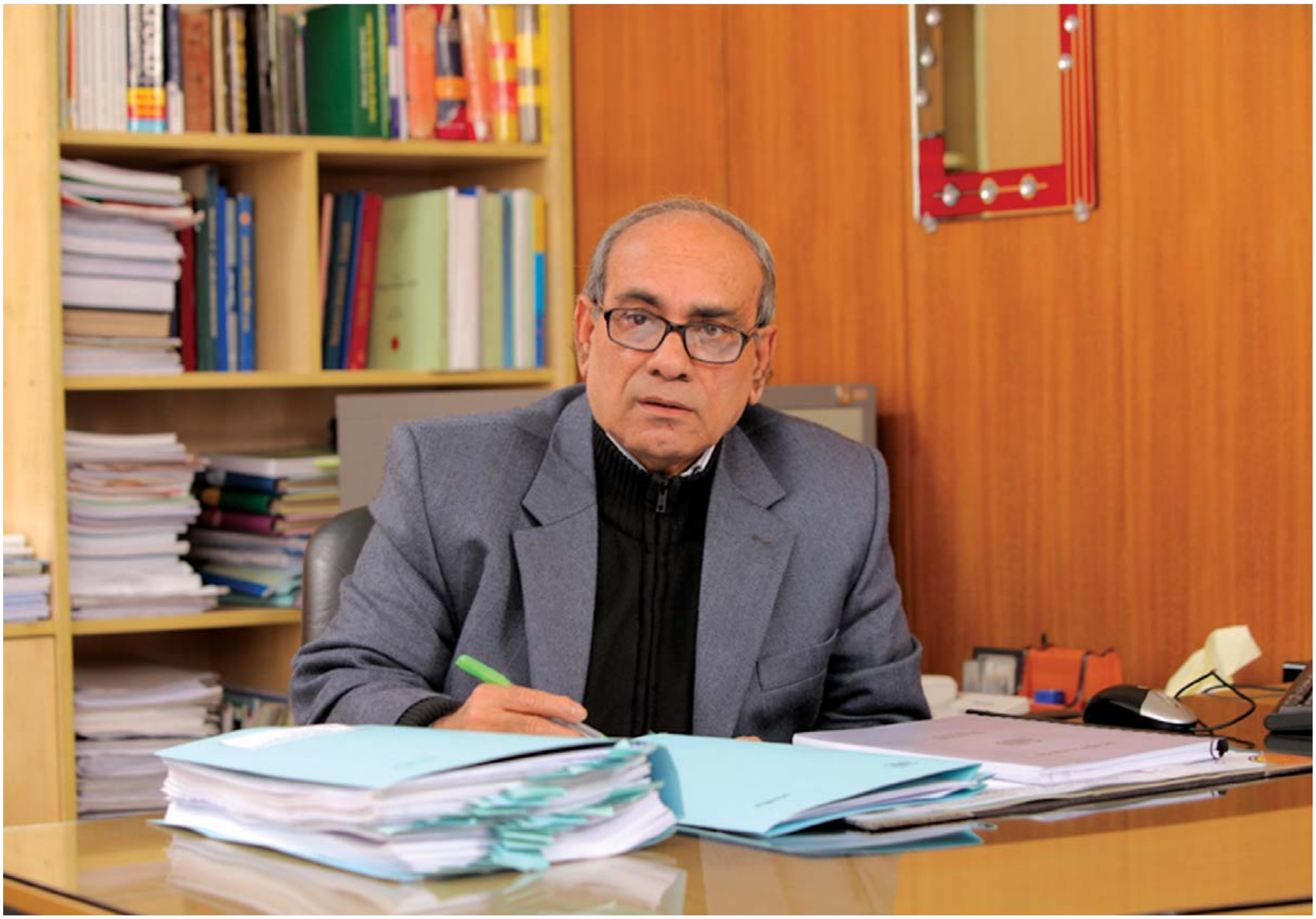
- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significant at different branches of the bank and reference those to the Board with appropriate recommendation for decision.
- Reviewed draft & audited financial statements for the year 2012.
- Reviewed performance of internal audit 2013.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on JBL by Bangladesh bank based on 31.12.2012.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of cost of fund, cost of deposit & interest spread and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2013.
- Discussed & made recommendation to the bank for appointment of M/S S.F Ahmed & Co. and M/S G. Kibria & Co. Chartered Accountants as auditors of the bank for the year 2013.
- Discussed and reviewed annual budget 2014 & revised budget 2013 and recommended to the board for approval with some amendments
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2013.
- Discussed and reviewed the effectiveness of annual audit plan 2013 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

In conclusion, I would like to extend my sincerest thanks to the all members of the Audit committee for spare their valuable time & continuous support to carry forward the journey of Audit committee and also expressed my profound gratitude to the members of board for allowing the committee to discharge its due role as an independent body.

I am further thankful to the management, auditors, Regulatory Authorities particularly, Bangladesh Bank & Bangladesh Securities & Exchange Commission for their excellent co-operation while performing its duties.

For and on behlaf of Audit Committee

**Dr. Jamaluddin Ahmed, FCA**
Chairman
Audit Committee



# Chairman of Risk Management Committee

# Address of Chairman of Risk Management Committee

The directive by Bangladesh Bank to form risk management committee in all banks may appear to be an extraordinary step by the regulatory authority to control risk. In reality, however, it gives no extra message. Long back, banks were required to work in risk areas such as credit risk, foreign exchange risk, money laundering risk, asset - liability risk, internal control and compliance risk etc. The banks were directed to set in place detailed system in controlling those risks. Only very recently, an amendment to the Bank Company Act-1991 made it a legal requirement.

It is needless to say that business of banking has always been a risky business. It was more so before separating trade from banking during British period when banking in modern sense used to be done by the agency houses. Very recently two things have been done: linking capital requirement with risky assets in place of capital's or liabilities linkage to liabilities. Now merchant banking has also been separated from banking. All these have been done to minimize risks.

We know that banks borrow fund from people in the form of deposits which are withdrawable on demand and by cheque. On the strength of those funds, they lend to others. Here is the risk. It was not so earlier when the wealthy merchants used to do banking with their own funds. But now banking starts with deposits for onward lending. If the funds lent out do not come back problem starts. This implies that banks assets (advance) must be good. If assets are risky, all indicators of performance become bad. In order to avoid these risks banks have always been cautious. In today's situation, it has only become a requirement by law to meet international standards. The Central bank has a detailed guideline in this regard.

I note with satisfaction that the Janata Bank Limited set in place all the systems and procedures and these are being constantly monitored for compliance. To review those the first meeting of risk management committee was held on October 27, 2013. The committee discussed in detail the following issues namely:

- Stress testing report of June, 2013 quarter.
- NPL status of the Bank.
- Capital position and capital plan
- Liquidity position.
- Resilience capacity in an unfavorable situation.

After review, the Committee instructed the management to stop negative shifting of classified loans and increase recovery. Management was also instructed to avoid new classification. They were also instructed to introduce credit rating of the borrowers to have favourable bearing on capital requirements.

The Committee was informed that six management level committees are working at head office in dealing with various risks. Deputy Managing Director (Credit) was chief risk officer while head of the concerned divisions were involved in the process to deal with the risks.

Because of such strong risk management activities, the performance of the Bank in 2013 has been very impressive. We have exceeded required 10 percent capital adequacy ratio which now stands at 10.27 percent. Better results have motivated risk management officials to build and enhance the risk management capabilities. In fact, risk management is at the core of the operating structure of the Bank. Bank's risk management approach includes minimizing concentration of exposure, limiting potential losses from adverse events. Management remained focused on preserving appropriate levels of liquidity and capital.

Before conclusion, I would like to extend my heartiest thanks to the members of the Risk Management Committee for their valuable contribution and guidance. I am also thankful to the executives and officers of risk management department for their support to carry forward the initiatives of risk management activities. I would like to thank our Chairman and the members of the Board of Directors for encouraging the committee to discharge its due role and for their guidance.

On behalf of the Risk Management Committee.

**Dr. R M Debnath**
Chairman

# Report on Risk Management

# Risk Management

Risk Management is a process of identification, analysis and either acceptance or mitigation of uncertainty in investment decision-making. When a bank makes an investment decision, it exposes itself to a number of risks. So, in order to minimize and control the exposure of investment to such risks, bank management should rigorously consider and adapt adequate and sound risk management philosophy within the organization. Without paying due importance to risk management while making investment decisions might wreak havoc on investment in times of financial turmoil in an economy. Different level of risks come attached with different categories of asset classes. Inadequate risk management can result in severe consequences for banks as well as individuals.

### Key elements of JBL's sound risk management system

To have a successful risk management function, leading to successful outcomes even in stressful environments, risk management policy of JBL has been formulated encompassing the following key elements for better risk management:

a) Risk management structure with board and senior management;

b) Organizational policies, procedures and limits have been developed and implemented to manage business operations effectively and efficiently;

c) Adequate risk identification, measurement, monitoring, control and management information systems are in place to support all business operations;and

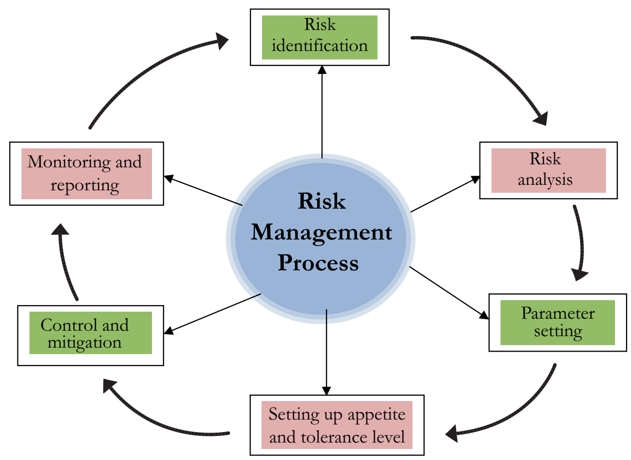
d) Established internal control and the performance of comprehensive audit to detect any deficiencies in the internal control environment are in a timely fashion.

### A. Risk Management Process of JBL

Risk management process of JBL is based on the Bangladesh Bank guidelines and the clear concept of identification, assessment, parameter setting, controlling and monitoring activities. Board integrated risk management committee oversights overall risk management identified by the bank. Risk management process of JBL consists of:

a. Identification of key risks inherent in business activities;
b. Analysis and assessment of identified risks;
c. Parameter setting for risk measurement;
d. Control and mitigation of risks;
e. Setting up appetite and tolerance level for formulation of risk strategies;
f. Monitoring and reporting for decision making.

Risk management desks in different levels of the organogram collect data from various related sources, verify the accuracy and completeness of the data, analyze and set parameter to assess the level of risk. Tolerable risks are accepted and deal cautiously. Controlling and mitigation actions are applied on the key risks to minimize and control them to achieve the set goals taken as per risk appetite.




Risk Management Process of JBL

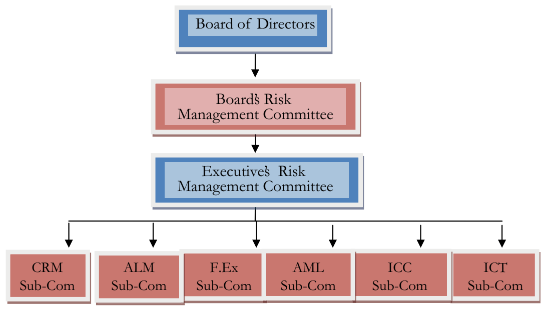
### B. Risk Management Organization and Governance

JBL has established a robust risk management framework through strengthening risk-related policies, procedures, processes, control mechanisms and reporting during the last few years. With a view to preserving and enhancing resiliency capacity, the bank continues to increase its risk management capabilities through investing in people, processes and IT infrastructure. In achieving the objective of risk optimization in its overall business strategy, a board integrated and top executive integrated risk management committee has constituted as under:

### B.1 Risk Management Structure

#### B.1.1 Board Integrated Risk Management Committee

A board integrated risk management committee has been formed as per BRPD Circular No.11 dated 27.10.2013 and Bank Company Act-1991(Amendment Act 2013) sec-15(b)(3) comprising of three members from Board of Directors and CEO & MD.




### Role of the Committee

a. Formulation of policy for risk assessment and risk control.

b. Formation of organizational structure for risk management.

c. Review of risk management policy.

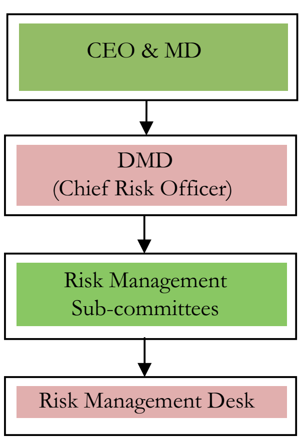
d. Preservation of risk management information and reporting.

e. Supervision of the implementation of overall risk management policy.

f. Placement/Reporting of risk management issues to the Board of Directors.

### B.1.2 Executive Integrated Risk Management Committee

A risk management committee with top management has been formed as per instruction of Bangladesh Bank to supervise risk management activities of the bank. The committee is headed by DMD. Six risk management sub-committees for each core risk headed by respective GM have also been formed to assist the main committee. Deputy General Manager of risk management department works as a Member Secretary of the committee to co-ordinates the entire risk management activities of the bank.




### Duties and Responsibilities of the Committee

Risk management desk collects all risk related information from different sources. They analyze the data, identify the risk and assess the level of risk inherent in bank's operational activities and prepare a risk management paper on monthly basis. The committee, in its monthly meeting, produce analytical and comprehensive discussion paper on risk management and find out the way/course of action/corrective measures to minimize/mitigate the identified key risks. The committee also reports the identified key risks to the Board of Directors and respective department of Bangladesh Bank.

### B.2 Board and Senior Management Oversight on Risk Management

- The Board and Senior Management analyze and identify the risks;
- Find out the way of minimization/mitigation;
- Suggest and take appropriate measures to reduce risks;
- Aware of any changes in the level of risks;
- Actively participate in development of risk related policies;
- Policies and procedures are formulated consistent with bank's risk appetite;
- Board and Senior Management carefully evaluate all the risks associate with new activities;
- Ensure proper infrastructure and internal control;
- Provide skilled, knowledgeable and adequate staff for risk management and active supervision of the activities;

### B.3 Policies, Procedures and Limit Structure of JBL

- Risk Management policies, procedures and limits are properly documented;
- Policies are reviewed annually or on demand basis;
- All policies and procedures are duly approved by the Board of Directors;
- Policies are assigned with full accountability and clear lines of authority for each activity and product area;
- A compliance monitoring procedures have been deployed for all policies;
- An independent internal control unit is in JBL to check internal compliance.

### B.4 Risk Measurement, Monitoring and Management Reporting System

- An effective risk monitoring procedure exists in the bank to identify and measure all quantifiable and material risk factors;
- JBL has a separate Management Information System Department which provides necessary information to Risk Management Department and senior management for understanding the bank's positions and risk exposures in time.
- A strong risk management monitoring culture has been framed in JBL to address all sorts of material risks;
- Adequate and accurate reports containing sufficient information are being produced to senior management for identifing any adverse trends and evaluating the level of risk.

### B.5 Internal Control and Comprehensive Audit

- An effective internal control environment is being maintained in JBL to ensure safe and sound banking operation and to maintain risks at an acceptable level to the management and Board;
- Bank has established and maintained an effective and efficient internal audit and internal control system;

- Internal control system is properly structured which helps to ensure compliance with relevant laws, regulations and internal policies;
- Internal audit, internal control and information systems are adequately tested and reviewed;
- Appropriate and timely high level attention and managements actions are being implemented to indentify the material weaknesses and to correct the deficiencies.

## C. Credit Risk Management

Credit risk is simply defined as the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms. However, credit risk could steam from both on-balance sheet and off-balance sheet activities. It may arise from either an inability or an unwillingness to perform in the pre-committed contracted manner. Credit risk comes from a bank's dealing with individuals, corporate, banks and financial institutions or a sovereign. The assessment of credit risk involves evaluating both the probability of default by the borrower and the exposure or financial impact on the bank in the event of default.

Credit risk occupies the lions share of banks total risk. So credit risk management is a crucial issue of risk management and an essential to the long-term success of any banking organization. JBLs goal of credit risk management is to maximize its risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameter. So, JBLs management has adopted appropriate policy, procedures and methods to manage the credit risk inherent in the entire portfolio as well as the risk in individual credits or transactions. The bank also considers the relationship between credit risk and other risks.

### C.1 Sound Practice in CRM

The sound CRM practice is set out in JBL by addressing the following areas:

(i) Establishing an appropriate credit risk environment;
(ii) Operating under a sound credit-granting process;
(iii) Maintaining an appropriate credit administration, measurement and monitoring process;and
(iv) Ensuring adequate controls over credit risk.

Although specific credit risk management practice may differ among banks depending upon the nature and complexity of credit activities, a comprehensive credit risk management programme will address these cited four areas. These practices should also be applied in conjunction with sound practices related to the assessment of asset quality, the adequacy of provisions and reserves and the disclosure of credit risk, all of which have been addressed in recent Risk Management Guidelines.

### C.2 Sustainable CRM Culture

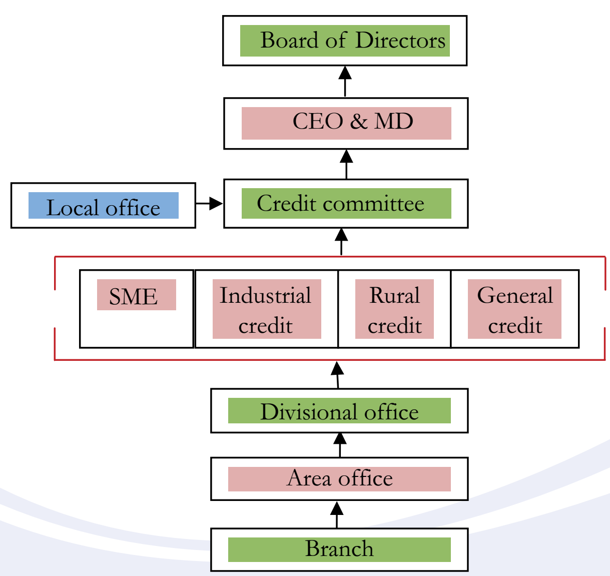
Sustainable CRM culture in a bank is the most essential factor to enrich the asset quality resulting in the positive curve in its profit. JBL, as a large and first generation bank, has established a sound and sustainable CRM culture of its own over its 41 years journey. Diversified credit portfolio, financial inclusion and regulatory guidance are the main component of JBLs CRM culture. JBL is practicing economic friendly CRM policies and strategies in its borrower selection, credit processing and all other credit related activities.

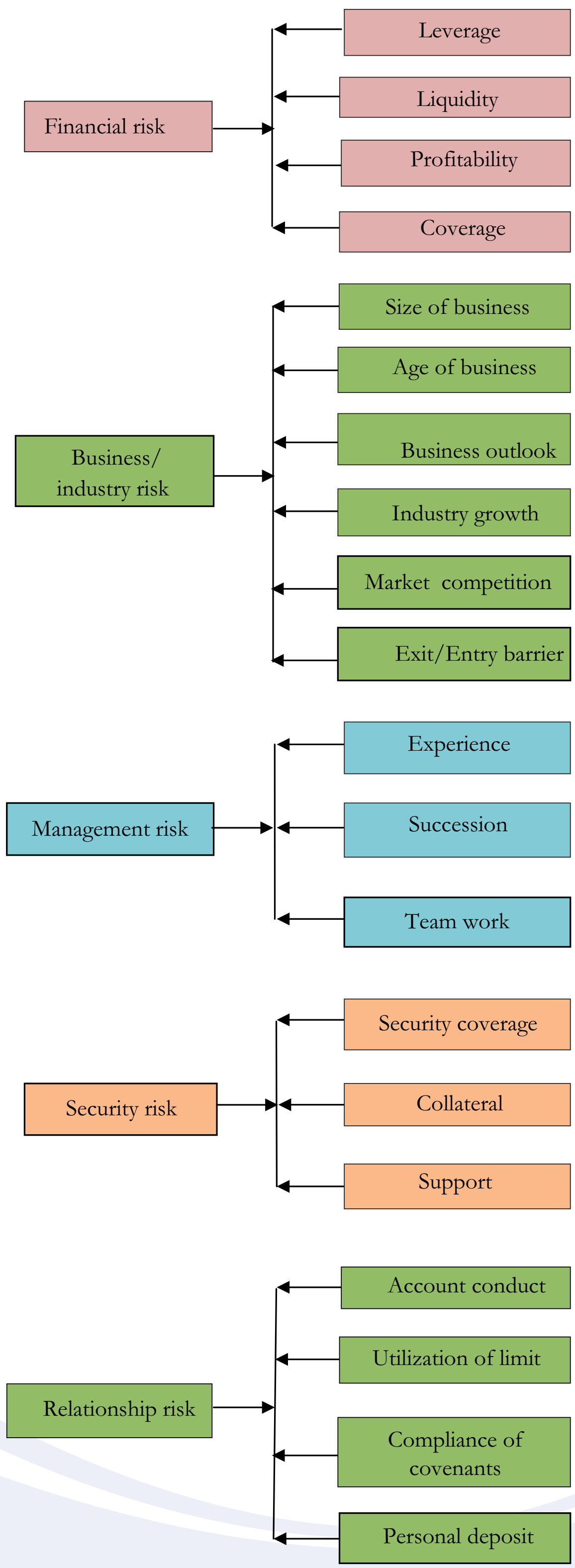
### C.3 Credit Granting Process

Although the Board of Directors holds the sole right of credit sanctioning, the power is delegated to CEO & MD. The credit sanctioning authority is also delegated to various lower level of the management line to strike a balance between adequate control and flexibility in credit operations to ensure full transparency and accountability at all levels. Even a manager of a small branch has the credit sanctioning authority. But there is a well defined, clear and sound credit granting process applicable for all sanctioning authority. The process includes:

1. Selection of borrower;
2. Credit appraisal;
3. Credit assessment;
4. Credit risk grading;
5. Credit approval & sanctioning;
6. Credit disbursement;
7. Credit monitoring;

**Credit Granting Process**






**Credit Risk Grading**

### C.4 Management of Credit Risk

Credit risk is managed through a framework that sets out policies and procedures covering the measurement and management of credit risk in JBL. All credit exposure limits are approved within a defined credit approval authority framework. JBL manages its credit exposures following the principle of diversification across products, geographies, client and customer segments. A Credit Risk Manual (CRM) approved by Board of Directors has been formulated aligned with Bangladesh Bank's CRM policy. A high powered committee is in place for monthly review, monitoring and supervision of risks associated with credit activities.

### C.5 Establishing Control over Credit Risk

Risk identification, measurement, mitigation and supervision are the core component of credit risk controlling. Following the Bangladesh Bank's guidelines JBL has formed the structure for overall risk management, specially credit risk management as it is the critical component of a comprehensive risk management arena. Risk management papers are prepared and placed before the RMC on monthly basis to address the risks and find out the way to mitigate them.

### C.6 Credit Risk Mitigation

In JBL, potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as risk based pricing, credit tightening, reducing the amount of credit available to higher risk applicants, diversification, increasing the portfolio mix of borrowers, collateral, credit insurance and other guarantees. The reliance that can be placed on this mitigation is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor.

## D. Asset Liability Risk Management

ALM is a process to manage the composition and pricing of the assets, liabilities and off balance sheet items and aims to control bank's exposure to market risks, with the objective of optimizing net income and net equity value within the overall risk preferences of the bank. It has evolved in response to the problems of banks dealing in a wide range of diversified assets, liabilities and contingent liabilities in times of volatile interest rates and more generally a continuously changing economic environment.

ALM programmes focus on interest rate risk, liquidity risk and foreign exchange risk as those represent the most prominent risks and may affect the overall balance-sheet of the organization.

### D.1 ALM Governance

The asset and liability management committee (ALCO) is the key unit of the risk management system. The ALCO of JBL consisting of the bank's senior management and headed by CEO & Managing Director is responsible for ensuring adherence to the limits set by the Board and deciding the business strategy of the bank (on the assets and liabilities sides) in line with the banks' budget and decided risk management objectives. The committee meets at least once in a month, addresses all the risks and tries to find out the solution for mitigating the risks. Deputy General Manager of treasury department is the convener of ALCO meeting. The ALCO is supported by the ALCO unit who is responsible for providing necessary inputs and reports to the committee on the banks' current position as well as external information necessary for making ALM decisions.

### D.1.1 Liquidity Risk

The current and prospective risks arise when the bank has not the ability to meet its obligation as these come due without adversely affecting the bank's financial conditions. In ALM perspective, the focus is on the funding liquidity risk of the bank meaning its ability to meet its current and future cash-flow obligations and collateral needs, both expected and unexpected. This mission thus includes the bank liquidity's benchmark price in the market.

Statutory liquidity ratio of JBL

| Particulars | | Dec, 2013 | Dec, 2012 |
|---|---|---|---|
| Cash reserve requirement | Required | 6.00% | 6.00% |
| | Maintained | 6.01% | 6.08% |
| Rest of statutory liquidity ratio | Required | 13.00% | 13.00% |
| | Maintained | 44.39% | 33.24% |

Structural liquidity profile

| Particulars | Dec. 2013 | Dec. 2012 | Ideal Scenario |
|---|---|---|---|
| Loan deposit ratio | 59.71% | 74.52% | 82%-85% |
| Maximum cummulative outflow (MCO) | (17.10%) | (24.89%) | (20%) |

### D.1.2 Interest Rate Risk

The risk of losses resulting from adverse movement in interest rates and their impact on future cash-flows is the interest rate risk. Generally, a bank may have a disproportionate amount of fixed or variable rates instruments on either side of the balance-sheet. One of the primary causes is mismatches in terms of a bank deposits and loans.

Change in net interest income (NII) =(Change in interest rate) X gap =1% of 25,442.60 million =254.4. million According to gap analysis, the increase in market value of equity due to 1% change in interest rate for 31 December 2013 is Tk. 254.4. million.

### D.2 Equity Price Risk Management

Equity price risk is the risk of loss in value of the banks' equity investments and / or equity derivative instruments arising out of a change in equity prices. JBL's equity investment activities like holding limit of shares, provision against them and risk management are guided as per Bangladesh Bank policy.

### D.3 Foreign Exchange Risk Management

Foreign exchange risk is the risk that a mismatch between the composition of foreign asset and liabilities (in a particular foreign currency) may have an adverse effect on net cash flow and the value of the banks' net equity due to movements in exchange rate.

Foreign exchange risk is measured and monitored by the Treasury Department. A sound and clear policy for dealing room is stated in the Foreign Exchange Risk Management Guidelines of JBL. Front office, mid office and back office operations, dealing room limits, dealers' individual limit are maintained as per the BB guidelines to minimize the inherent risk in foreign exchange transactions.

### E. Money Laundering Risk Management

JBL treats the money laundering and terror financing issues as a vital part of its core risk management activities. Bank has formulated its own guidelines for prevention of money laundering approved by the Board of Directors in line with Anti Money Laundering Law and Bangladesh Bank guidelines.

### E.1 Anti-money Laundering Policy and Organization in JBL

Bangladesh Bank guidelines contain the following major issues that bank has been incorporated in the respective policy:

- Bank has developed, administered, and maintained an anti-money-laundering compliance policy.
- The policies have been tailored to the institution and based upon an assessment of the money laundering risks.
- The policy address its know your customer (KYC) policy and identification procedures before opening new accounts, monitoring existing accounts for unusual or suspicious activities.
- It also includes a description of the roles and responsibilities of the anti-money laundering compliance officers(s)/unit and other appropriate personnel will play in monitoring compliance with and effectiveness of money laundering policies and procedures.

- There is a monitoring unit to monitor unusual/suspicious transaction which needs to be reported to Bangladesh Bank.
- Cash transaction report (CTR) is being sent to Bangladesh Bank on monthly basis for cash transaction of 1.00 million or above in a day.
- Suspicious transaction report (STR) is reported as and when detected.
- Officials of the bank are trained up on anti-money laundering policies.

JBL has fully complied the above issues. To mitigate money laundering risk, JBL has formed CAMLCO in its head office and BAMLCO in all branches.

### E.2 Training/Awareness

Training on anti-money laundering is continuously giving to all categories of officers and executives for developing awareness and skill for indentifying suspicious activities. More than 13 exclusive training courses on money laundering has been organized and 500 officers have been trained up during the current year, besides this every basic course and risk management course include separate sessions on this topic. JBL has planned to organize more training programs and train up its officers/executives in the coming years.

## F. ICC Risk Management

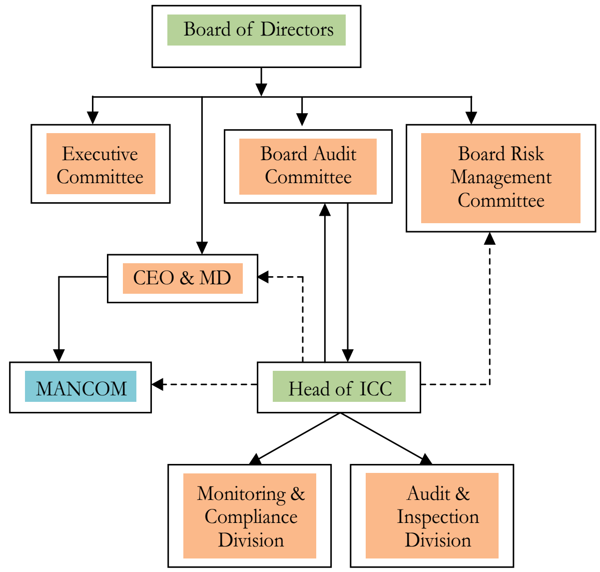
Internal control and compliance policy is the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the bank is exposed or in which it is engaged. It refers to the mechanism in place on a permanent basis to control the activities in an organization, both at a central and at a departmental/divisional level.

### F.1 Objective

The primary objective of internal control system in JBL is to help the bank perform better through the use of its resources. Through internal control system bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows:

- Performance objectives: To maintain the efficiency and effectiveness of overall operating activities.
- Information objectives: To ensure the reliability, completeness and timelines of financial and management information.
- Compliance objectives: To ensure the robust compliance with applicable laws and regulations.

### F.2 ICC Structure of JBL




### F.3 Management Committee (MANCOM)

In setting out a strong internal control framework within the organization the MANCOM of JBL is responsible for overall management of the bank. The committee puts in place policies and procedures to identify measure, monitor and control these risks and monitors the adequacy and effectiveness of the internal control system based on the bank's established policy & procedure.

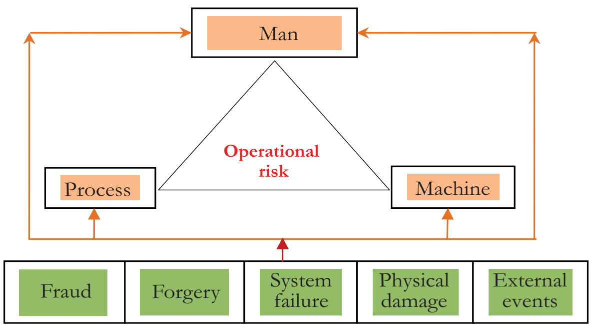
### F.4 Internal Control Activities

Monitoring activities & correcting deficiencies:

- Effectiveness of the bank's internal control is monitored on an ongoing basis. Key/high risky items are identified and monitored as part of daily activities. In addition, there is a periodic evaluation by the business lines and internal audit team.
- There is an effective and comprehensive internal audit system which is carried out by operationally independent, trained/skillful and competent staffs who are specially designated by the management. The significant deficiencies identified by the audit team are reported directly to the audit committee of board on a regular basis.
- The internal control team also reports to the audit committee /the board of directors at a regular internal.

### F.5 Operational Risk Management

The term operational risk management (ORM) is defined as a continual cyclic process which includes risk assessment, decision making, regarding risk and implementation of risk controls, which results in acceptance, mitigation, or avoidance of risk. ORM is the oversight of operational risk, including the risk of loss resulting from inadequate or failed internal processes and systems, human factors or external events.




Emergence of Operational Risk

## G. Information and Communication Technology (ICT) Risk Management

The rapid development of information and communication technologies (ICTs) has effectively facilitated reorganizing a bank's business processes and streamlining the provision of its products and services in today's dynamic business environment. ICT provides competitive advantage often brings organizations numerous benefits including fast business transactions, increasing automation of business processes, improved customer service and provision of effective decision support in a timely manner.

ICT applications have also brought organizations' risks related to ICT such as malfunctioning of system, failure of network, lack of technological knowhow, virus attack, hacking, spoofing, unauthorized access etc. In order to minimize and control these risks successfully, ICT risk management policies and strategies have been developed and implemented in JBL in line with the ICT guidelines as prescribed by Bangladesh Bank.

### G.1 ICT Risk Mitigation Process in JBL

Janata Bank Limited has formulated the ICT policy to use as a minimum requirement and as appropriate to the level of its IT operation. The guidelines includes IT security policy, physical security policy, password policy, anti-virus policy, server security policy, IT assets administration and management policy, disaster management policy and system audit policy. Effective implementation of this policy will minimize unauthorized access to Janata Bank Limited proprietary information and technology.

Janata Bank Limited has taken steps to automate its business process, data management, accounts etc. to reflect Real Time On-Line Banking through straight processing (STP) and Temenos-24, a world class banking solution has already been implemented in 42 branches.

Janata Bank has adopted sufficient measures to protect the safety and security of information and communication platform from unauthorized access, modification, virus, disclosure and destruction in order to ensure business continuity, data safety and security thereby protecting customers' interest at large.

### G.2 IT Audit

JBL has introduced IT audit system, conducting jointly with audit people and IT professional, to ensure more safety and security of banking assets as per the Bangladesh Bank guidelines. The IT audit team is preparing to conduct IT audit in all branches, phase by phase, on a periodic basis and providing suggestions to higher management. IT division also organizing various IT related training programs and IT inspection to make sure that employees are aware of IT risk related issues and comply with the IT policies properely.

## H. Environmental Risk Management (ERM)

Environmental risk is a actual or potential threat of adverse effects on living organisms and environment by effluents, emissions, wastes, resource depletion, etc., arising out of an organization's activities. It is a facilitating element of credit risk arising from environmental issues. These increase risks as they bring an element of uncertainty or possibility of loss in the context of a financing transaction.

JBL has formulated a Environment Risk Management Guidelines with the purpose of understanding and managing the risks that arise from environmental concerns. It is introduced in general and sector specific environmental due diligence checklists covering poultry, dairy, cement, chemicals, pesticides, pharmaceuticals, engineering, housing, pulp & paper, sugar, tannery, textiles & apparels, ship breaking etc. All projects in the said sectors will be rated as high, moderate and low using EDD check list to assess and mitigate social & ethical risks.

## I. Strategic Risk Management

Strategic risk is the current or prospective risk relate to earnings and capital that arises from adverse business decisions, improper implementation of decisions or lack of responsiveness to changes in the business environment both internal and external. This risk is a function of the compatibility of a bank's strategic goal, the business strategies developed and resources employed to achieve strategic goal and the quality of implementation of that goal. Sources of strategic risk may be in both external and internal.

External Sources: includes competition, changes of target customer group, technological changes, economic factors and regulations.

Internal sources: includes organizational structure, work process and procedures, personnel, information and technology.

JBL formulates 3-5 years strategic plan, clear and consistent with goal to indentify, measure and mitigate the strategic risks.

## J. Compliance Risk

Compliance risk is the current or prospective risk to earnings and capital arising from violations or non-compliance with laws, rules, regulations, agreements, prescribed practices, or ethical standards, as well as from the possibility of incorrect interpretation of effective laws or regulations.

### J.1 Identification, Measurement and Monitoring of Compliance Risk

To identify, measure and monitor compliance risk, JBL has taken the following steps:

- Identifying the source of compliance risk inherent in all existing or new rules, procedures, internal processes, activities, contracts and court cases.
- Maintaining standard process and checklists to identify the strengths and weaknesses of the compliance risk environment.
- Analyzing the risk indicator like statistics or matrices that include the volume and/or frequency of law violations, frequency of complains, fines and court expenses, unfavorable court verdicts or number of finalized court cases on a periodical basis and frequency of actual or suspected fraud or money laundering activities.
- Conducting regular legal reviews on different bank's products and services and their relevant documentation in order to ensure that all contracts are in conformity with laws and regulations.

## K. Capital Management Risk

JBL is committed to maintain a strong capital base to support business growth, ensuring compliance with all regulatory requirements, obtaining good credit rating and CAMELS rating and having a cushion to absorb any unexpected shocks arising from credit, operational and market risks.

The bank has formulated a five years capital plan considering the following:

- Increasing Tier 1 and Tier 2 capital;
- Keeping sufficient cushion to absorb unexpected losses;
- Keeping sufficient capital to cover the risks associated with its activities;
- Maintaining a process to compare available capital with current and projected solvency needs and address deficiencies in a timely manner.
- Meeting regulatory requirements.

The bank also has a business plan for next three years consistent with capital requirement, business growth, improvement of credit and CAMELS rating.

### Risk Management Striking Force of JBL

Experienced executives and skilled officers of Risk Management Department (RMD) are the main striking force for entire risk management activities of the bank. Addressing of key risks, assessment of risk appetite, risk rating and measurement, risk reporting to higher management and Bangladesh Bank, application of risk mitigation techniques, risk management policy formulation, banks' credit rating, counterparty rating etc. are done by this striking force. By constant endeavor and restless efforts of RMD, JBL manages to mitigate risks inherent its business operations which ultimately leads to achieve the set goals.

## L. Basel-II Framework for Risk Management

Basel II recommends on banking laws and regulations for ensuring stability, safety and soundness of overall banking system. It is a banking risk and capital management framework. JBL has adopted Basel II as per Bangladesh Banks' guidelines with a view to :

- Prudent capital regulation.
- Scientific principles for banking supervision.
- Use of market disclosure for better focus on risk to ensure better risk management and financial stability.

### L.1 Basel II comprises of three pillars

Pillar-1 : Minimum capital requirement
Pillar-2 : Supervisory review process
Pillar-3 : Market discipline

### L.1.1 Pillar-1

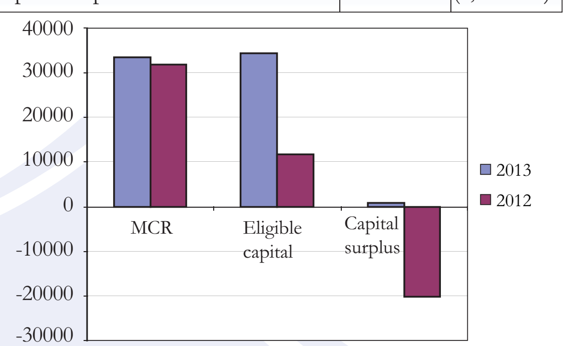
Pillar-1 deals with the assessment of minimum capital requirement considering credit risk, market risk and operational risk. Capital position under pillar-1 is:

(BDT in Million)

| Eligible Capital : | 2013 | 2012 |
|---|---|---|
| Tier-1 (Core capital ) | 26,225.67 | 5,890.18 |
| Tier-2 (Supplementary capital) | 8,075.36 | 5,890.18 |
| Tier-3 (eligible for market risk only) | - | - |
| Total Eligible capital | 34,301.03 | 11,780.36 |
| Total risk weighted assets (RWA): | 333,923.30 | 318,980.03 |
| Capital adequacy ratio (CAR) | 10.27% | 3.70% |
| Core capital to RWA | 7.85% | 1.85% |
| Supplementary capital to RWA | 2.42% | 1.85% |
| Minimum capital requirement (MCR) | 33,392.33 | 31,898.03 |
| Capital surplus | 908.70 | (20,117.67) |

Capital comparison

| Year | 2013 | 2012 |
|---|---|---|
| MCR | 33,392.33 | 31,898.03 |
| Eligible capital | 34,301.03 | 11,780.36 |
| Capital surplus | 908.70 | (2,0117.67) |



## L.2 Pillar-2

The supervisory review process (SRP) is explicitly recognized as an integral part of the New Basel Capital Accord. It is intended to ensure not only that banks have adequate capital to support all the risks in their business, but also to encourage banks to develop and use better risk management techniques in monitoring and managing these risks. Such supervisory review will enable early intervention by supervisors if banks' capital does not sufficiently buffer the risks inherent in its business activities.

According to Bangladesh Bank guidelines, the SRP of JBL consists of three layer structure i.e. strategic layer, managerial layer and operational layer.

Strategic layer ⟶ The audit committee and Risk Management Committee of JBL is responsible on behalf of the Board of Directors to implement SRP in bank. These committee monitor the managerial lapses.

Managerial layer ⟶ JBL has an exclusive body naming SRP team which is constituted by the concerned departmental heads of bank and headed by Managing Director. JBL has already drafted a document (called Internal Capital Adequacy Assessment Process-ICAAP) for assessing banks' overall risk profile and a strategy for maintaining adequate capital.

Operational layer ⟶ The Bank has a operational unit which is responsible for collecting information from concerned departments and branches, regularly correspondences, compiling the required calculations of ICAAP reporting and the tasks assigned by the SRP team.

SRP of JBL formed with the following main aspects:
a) Board and senior management oversight,
b) Sound capital assessment,
c) Comprehensive assessment of risks,
d) Monitoring and reporting and
e) Internal control review.

To assess required capital in pillar-2, the risks that should be considered are :

Residual risk, concentration risk, liquidity risk, settlement risk, strategic risk, interest rate risk in the banking book, reputational risk, appraisal of core risk management, environmental and climate change risk and other material risk.

JBL has a five years capital plan to maintain adequate capital (required capital under Pillar-1 +Pillar-2). JBL has also designed a roadmap for implementation of Core Risk Management Guidelines.

## L.3 Pillar-3

JBL has a formal disclosure framework approved by the Board of Directors containing the key pieces of information on the assets, risk exposures, risk assessment processes, and the capital adequacy to meet the risks. The stakeholders will be able to assess the position of JBL regarding holding of assets, identification of risks relating to the assets and capital adequacy to meet probable loss.

The disclosure framework of JBL describe its risk management objectives and policies in its all risk area like credit, market, operational, banking book interest rate risk and equity risk considering the following:

- Strategies and processes;
- The structure and organization of the relevant risk management function;
- The scope and nature of risk reporting and/or measurement systems;
- Policies for hedging and/or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges/mitigants.

**JBL also disclosed the following components in a tabular form**

- Scope of application
- Capital structure
- Capital adequacy
- Credit Risk
- Equities: disclosures for banking book positions
- Interest rate risk in the banking book (IRRBB)
- Market risk
- Operational risk

JBL has published its disclosure in the official website and annual report.

## M. Counterparty Rating

JBL has given approval to all the rating agencies nominated by Bangladesh Bank for its counterparty rating having exposures of Tk. 10 million and above. Rating is a credit report to the counterparty. A good rated party may deserve privilege in loan pricing. On the other hand rating helps a bank in actual assessment of MCR and reduce capital requirement minimizing RWA. A sum of 0.25% to 0.50% interest exemption for a good rated party is under consideration of our Board of Directors. Out of total Tk. 130,895 million exposure eligible for rating 57,493 million is rated so far. We have taken vigorous efforts and persuasion to rate all the ratable customers with a view to reduce capital requirement which ultimate result is to fulfill the level of adequate capital requirement.

## N. Forward looking of Basel III

Basel III is a part of continuous effort made by the Basel Committee on Banking Supervision to enhance the banking regulatory framework to improve the regulation, supervision and risk management within the banking sector. It mainly focuses on:

a. Strengthening capital base;
b. Maintaining liquidity standards;
c. Seeks to improve the banking sector's ability to deal with financial and economic stress;
d. Improved risk management;
e. Strengthen the banks' transparency and
f. Foster greater resilience at the individual bank level.

Bangladesh Bank is yet to adopt this framework.

Basel III also contains entirely new liquidity requirements: the net stable funding ratio (NSFR) and the liquidity coverage ratio (LCR).

### N.1 JBL's step to Basel III

Though JBL is yet to implement Basel II fully, it is preparing itself for up coming Basel III accord. The following steps are being taken as the part of that preparation:

JBL has framing a five year capital plan to strengthen capital base. Being a state owned commercial bank, Ministry of Finance has injected Tk.8,140 million as paid capital this year.

JBL is now preparing itself for maintaining LCR and NSFR at an adequate level. Status of LCR and NSFR are being reported to Bangladesh Bank. JBL also reports structural liquidity profile on monthly basis to Bangladesh Bank.

Risk management process of JBL is based on the BB guidelines running well with a forward looking approach. Regulations for risk management including liquidity management adopts in our bank giving top priority. So will be done in case of Basel III.

### O. Stress Testing

Stress testing has become an essential and very prominent tool in the analysis of financial sector stability and development of financial sector policy. It measures the shock absorbing capability of a bank.

### O.1 Stress Testing Methodology

Different shocks in stress testing:
1. Minor shock
2. Moderate shock
3. Major shock

### O.2 Risk Factors in Stress Testing

1. Credit risk
2. Interest rate risk
3. Exchange rate risk
4. Equity price risk
5. Liquidity risk

### O.3 Measurement of shocks

| Sl. No | Risk factor | Minor shock | Moderate shock | Major shock |
|---|---|---|---|---|
| 1. | Credit risk: | | | |
| | Increase in NPLs | 3% | 9% | 15% |
| | Increase in NPLs due to default of top 10 large borrowers | 3 borrowers | 7 borrowers | 10 borrowers |
| | Fall in the forced sale value of mortgaged collaterals | 10% | 20% | 40% |
| | Negative shift in the NPLs categories | 5% | 10% | 15% |
| | Increase of NPLs in particular 2 sectors | 3% | 9% | 15% |
| 2. | Interest rate risk (change in interest rates) | 1% | 2% | 3% |
| 3. | Exchange rate risk (change in exchange rates) | 5% | 10% | 15% |
| 4. | Equity Price Risk (fall in the stock market index ) | 10% | 20% | 40% |
| 5. | Liquidity risk (excess of banks' normal withdrawal) | 2% | 4% | 6% |

### O.4 Capital Adequacy as on 31 December 2013

(BDT in million)

| | | |
|---|---|---|
| Required CAR | : | 10.00% of Risk Weighted Assets |
| Risk Weighted Asset | : | 333,923.30 million |
| Minimum Capital Requirement | : | 33,392.33 million |
| Capital maintained | : | 34,301.03 million |
| Capital surplus | : | 908.70 million |
| Present CAR | : | 10.27% |

### O.5 Analysis of Stress Testing Result as on 31 December 2013

(BDT in million)

| | | Minor shock | Moderate shock | Major shock |
|---|---|---|---|---|
| (a) | Present CAR | 10.27% | 10.27% | 10.27% |
| (b) | CAR reduction | 3.39% | 4.92% | 12.19% |
| (c) | CAR after shock (a-b) | 6.88% | 5.35% | (1.92%) |
| (d) | Present capital | 34,301 | 34,301 | 34,301 |
| (e) | Capital reduction | 11,320 | 16,430 | 40,710 |
| (f) | Capital after shock(d-e) | 22,981 | 17,871 | (6,409) |

Stress test is used to measure the vulnerability or exposure to the impacts of exceptional, rare but potentially occurring events like - interest rate changes, exchange rate fluctuations, changes in credit rating, events which influence liquidity, etc.

## P. Risk Management Outlook

JBL formulates several policies during 2013 as under:

- Credit risk management policy,
- Liquidity contingency plan,
- Loan review policy,
- Environment risk management policy
- Internal control and compliance risk policy.
- Three years business plan
- Five years capital plan

In addition to that, JBL has a comprehensive plan to formulate the following policies/guidelines:

- Internal capital adequacy assessment process manual
- Review of credit risk management guidelines
- Management Information System (MIS) policy
- Core Risk evaluation process manual
- Strategy for determination of risk appetite
- Methodology for evaluation of customer service

# Basel II Compliance Report

| Component | Basel II Requirement | Compliance |
| --- | --- | --- |
| Minimum Capital Requirement | All schedule banks must maintain the minimum required capital fixed by Bangladesh Bank from time to time. Minimum Capital Requirement is 10% of Risk Weighted Assets. | JBL meets its Minimum Capital Requirement as per Basel II framework. Maintained Capital Adequacy Ratio of JBL on December 2013 is 10.27% in solo basis. |
| | Banks have to maintain at least Tk. 4,000 million as paid up capital as per BRPD Circular . | The paid up capital of JBL is Tk. 19140 million on December 2013. |
| | Banks have to maintain at least 50% of required capital as Tier-1 capital. | 50% of MCR is Tk. 16,696.15 million on December 2013. Tier-1 capital of JBL is Tk. 26,225.67 million which is 78.53% of MCR. |
| | The Tier-2 capital will be limited to 100% of the amount of Tier-1 capital | Maintained Tier-2 capital is limited to 100% of Tier-1 capital on December 2013. |
| Supervisory Review Process | Banks should have an exclusive body (called SRP team) where risk management unit is an integral part. | A Supervisory Review Process (SRP) team has been formed and approved by Board of Directors on 27.10.2012 in the 292th meeting. |
| | SRP team must consist of three layer structure i.e. Strategic Layer, Managerial Layer and Operational Layer. | As per guidelines the SRP of JBL consists of three layer: |
| | | Strategic Layer ⟶ Audit Committee and Risk Management Committee of the Board. |
| | | Managerial Layer ⟶ Executive Integrated Risk Management Committee. |
| | | Operational Layer ⟶ Risk Management Department. |
| | Banks should have a process document called Internal Capital Adequacy Assessment Process (ICAAP) for assessing its overall risk profile, and a strategy for maintaining adequate capital. | Revised ICAAP document to be prepared and submitted to Bangladesh Bank by May, 2014. |
| Market Disclosure | Banks should have a formal disclosure framework approved by the Board of Directors. | JBL has its own disclosure framework approved by the Board of Directors for disclosure of its key material information. |
| | Banks should provide all required disclosure in both qualitative and quantitative form by March of each year along with the annual financial statement. | The disclosures of JBL are available in both qualitative and quantitative form in the banks' website along with the audited balance sheet for the period ended 31 December 2013. |
| | Banks have to submit a copy of their disclosure to the Department of Off-site Supervision of Bangladesh Bank. | A copy of disclosures of JBL has submitted to Department of Off-site Supervision of Bangladesh Bank. |

# Market Disclosures for December 2013

## Under Pillar-III of Basel II

Banks operating in Bangladesh are maintaining capital since 1996 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. The public disclosure of prudential information is an important competent of Basel committee on banking supervisions' frame work of capital measurement and capital standard known as Basel-II. The purpose of market disclosure is to present relevant information on adequacy of capital in relation to over all risk exposures of the bank so that the market participants can assess the position and direction of the bank in making economics decisions.

In line with the Bangladesh Bank BRPD Circulars no.35 of 29 December 2010 as to guideline on 'Risk Based Capital Adequacy for Banks'' following detailed qualitative and quantitative disclosures are provided in accordance with the central banks directions covering scope of capital adequacy ,framework, capital of the bank, risk exposure and methodology ,risk mitigation strategies and capital adequacy.

### 1. Scope of Application

| | | | |
|---|---|---|---|
| Scope of application | Qualitative disclosures | | |
| | | a) The name of the top corporate entity in the group to which this guidelines applies | Janata Bank Limited. |
| | | b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group<br>(i) that are fully consolidated;<br>(ii) that are given a deduction treatment and<br>(iii)that are neither consolidated nor deducted<br>(e.g. where the investment is risk-weighted). | **A brief description of the Bank and its subsidiaries are below :**<br>**Janata Bank Limited**<br>Janata Bank Limited is a state owned commercial Bank incorporated on 21 May 2007 under the Companies Act 1994 as a public limited company and governed by the Banking Companies Act 1991. Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank through a vendor agreement signed between the People's Republic of Bangladesh and Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. Janata Bank was established by the Bangladesh Banks' (Nationalization) order 1972 (P.O 26 of 1972) and is fully owned by the Government of the Peoples' Republic of Bangladesh. The bank has 897 branches including four overseas branches. Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business.<br>**Janata Capital and Investment Limited, Dhaka**<br>Janata Capital and Investment Limited Dhaka incorporated on 13 April 2010 vide incorporation certificate No. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Taka 5000 Million authorized capital and its paid-up capital is Taka 2000 Million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.<br>**Janata Exchange Company Srl, Italy**<br>Janata Exchange Company Srl. Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-৭/বিবিধ-১২(২) 2000 dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO. Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOFs' approval Letter # অম/অবি/ব্যাংকিং নীঃ/শা-১ /১২ /(২)/২০০/ ৩/৩৫২ dated 24 November 2002. |

| Scope of application | | | |
|---|---|---|---|
| | | c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group. | Not applicable |
| | Quantitative Disclosures | d)The aggregate amount of capital deficiencies in all subsidiaries not included in the consolidation that are deducted and the name(s) of such subsidiaries. | Not applicable |

## 2. Capital structure

| Capital structure | | | |
|---|---|---|---|
| | Qualitative Disclosures | (a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier 1 or in Tier 2. | Regulatory capital base is quite different from Accounting capital. As per Bangladesh Bank guideline, regulatory capital consists of Tier 1, Tier 2 and Tier 3 capital.<br>Tier-1 capital of JBL consists of Paid up Capital, Statutory Reserves, Legal Reserve and Retained Earnings.<br>Tier-2 capital consists of applicable percentage of Revaluation reserves (50% for Fixed asset, 50% for Securities and 10% for Equity/Shares) and General Provision (against unclassified loans including SMA and Off-Balance Sheet exposures), At Present Bank does not have any debt instruments eligible for capital counting. As such, there is no Tier-3 capital instrument at this moment. |

| Quantitative Disclosures | | | | |
|---|---|---|---|---|
| | | | **Solo** | **Consolidated** |
| **(b) Amount of core capital (Tier 1) with separate disclosure** | **Tier 1 Capital** | **Taka in Million** | | |
| | Paid-up capital | 19140.00 | 19140.00 |
| | Statutory reserve | 7919.18 | 7919.18 |
| | Legal reserve | 99.90 | 99.90 |
| | Retained earnings | (933.41) | (1036.24) |
| | **Total Tier 1 Capital** | **26225.67** | **26122.84** |
| **(c) Total Supplementary Capital** | **Tier 2 and Tier 3 Capital** | **8075.36** | **8297.61** |
| (d) Deductions | Less: deductions | - | - |
| **(e)Total eligible capital** | **Total eligible capital** | **34301.03** | **34420.45** |

### 3. Capital Adequacy

| | | | |
|---|---|---|---|
| Capital Adequacy | Qualitative Disclosures | (a) A summary discussion of the banks approach to assessing the adequacy of its capital to support current and future activities | For accessing capital adequacy the Bank has adopted Standardized Approach for credit risk measurement, Standardized (Rule Based) Approach for market risk measurement and Basic Indicator Approach for operational risk measurement. Assessment of capital adequacy is carried out in conjunction with the capital adequacy reporting to the Bangladesh Bank<br>The bank has maintained capital adequacy ratio on the solo & consolidated are 10.27 percent & 10.24 percent against the minimum regulatory requirement of 10 percent. Tier-I capital adequacy ratio for solo & consolidated are 7.85 percent & 7.77 percent against the minimum regulatory requirement of 5 percent.<br>The banks policy is to manage and maintain its future capital considering all material risks that are covered under pillar-2 of Basel II as well as the result of Stress Tests. The primary objective of the capital management is to optimize the balance between return and risk, while maintaining economic regulatory capital in accordance with risk appetite.<br>ii) JBL determines its risk weighted assets by multiplying the exposure amount of assets with their respective risk weight given in Basel II guidelines of Bangladesh Bank. RWA for market & operational risk are calculated by multiplying the capital charge for these risks by the reciprocal of minimum capital adequacy ratio (10%). |

| | | | | Solo | Consolidated |
|---|---|---|---|---|---|
| Capital Adequacy | Quantitative Disclosures | | | Taka in Million | |
| | | (b) Capital Requirement | For Credit Risk | 26262.00 | 26058.16 |
| | | | For Market Risk | 3872.63 | 4281.21 |
| | | | For Operational Risk | 3257.70 | 3292.35 |
| | | | **Total Capital Requirements** | **33392.33** | **33631.72** |
| | | (c) **Total and Tier 1 capital ratio:** | Capital Adequacy Ratio(CAR)% | 10.27 | 10.24 |
| | | | Core Capital to Risk Weighted Assets% | 7.85 | 7.77 |
| | | (d) **Break-up of total assets based on its Risk Weight** | Assets with 0% Risk Weight | 140081.50 | 140087.00 |
| | | | Assets with 20% Risk Weight | 55159.90 | 55171.50 |
| | | | Assets with 50% Risk Weight | 46612.60 | 46612.60 |
| | | | Assets with 75% to100% Risk Weight | 135671.00 | 135846.50 |
| | | | Assets with more than 100% Risk Weight | 87047.40 | 85702.50 |
| | | | **Total** | **464572.40** | **463420.10** |

## 4. Credit Risk

Credit risk is defined as the probability of failure of counterparty to meet its obligation as per agreed terms. Banks are very much prone to credit risk due to its core activities i.e. lending to corporate, SME, individual, another bank/FI or to another country. The main objective of credit risk management is to minimize the negative impact through adopting proper mitigants and also limiting credit risk exposures within acceptable limit.

| Credit Risk | Qualitative Disclosures | | Classification SL | Types of Loans | Classification Status | Period for classification (past due) |
|---|---|---|---|---|---|---|
| | | a)(i) JBL follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 for classification of loans & advances | 1 | **Continuous Loan**<br>(Overdraft, Cash credit-Hypo, Cash credit-pledge etc) | SMA<br>SS<br>DF<br>BL | 2 Months<br>3M<br>6M<br>9M |
| | | | 1 | **Demand Loan**<br>(Forced Loan, PAD, LIM, FBP, IBP etc.) | SMA<br>SS<br>DF<br>BL | 2M<br>3M<br>6M<br>9M |
| | | | 3 | **Fixed Term Loan**<br>(which are repayable under a specific repayment schedule.) | SMA<br>SS<br>DF<br>BL | 2M<br>3M<br>6M<br>9M |
| | | | 4 | **Fixed Term Loan**<br>(loan amount below Tk 0.10 crore) | SMA<br>SS<br>DF<br>BL | 2M<br>6M<br>9M<br>12M |
| | | | 5 | **Short term Agriculture & Micro credit** | SMA<br>SS<br>DF<br>BL | -<br>12M<br>36M<br>60M |

| | Particulars | | Short Term Agriculture & Micro Credit | Consumer Financing: Other than HF,LP | Consumer Financing: HF | Consumer Financing: LP | SMEF | BHs/MBs/SDs | All other Credit |
|---|---|---|---|---|---|---|---|---|---|
| (ii) Provisioning depending on the group: | UC | Standard | 5% | 5% | 2% | 2% | 0.25% | 2% | 1% |
| | | SMA | - | 5% | 2% | 2% | 0.25% | 2% | 1% |
| | Classified | SS | 5% | 20% | 20% | 20% | 20% | 20% | 20% |
| | | DF | 5% | 50% | 50% | 50% | 50% | 50% | 50% |
| | | BL | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

**HF=Housing Finance, LP=Loans to professionals to setup business, SMEF=Small & Medium Enterprise Financing, BHs= Loans to Brokerage House, MBs= Loans to Merchant Bank, SDs = Loans to Stock Dealers.**

| | | | |
|---|---|---|---|
| Credit Risk | Qualitative Disclosures | (iii) Discussion of the banks' credit risk management policy: | On the basis of Bangladesh Banks' credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by JBL's Board of Directors. The key principle of credit risk management is client due diligence, which is aligned with our country and industry portfolio strategies before sanction of any credit facility as per CRM policies which emphasizes on the size & type, purpose, structure (term, conditions, repayment schedule& interest rate) and securities of the loan proposed.<br><br>For actively aiming to prevent concentration (Single borrower /group borrower/geographical/sectoral concentration) and long tail-risks (large unexpected losses) JBL follows different prudential guidelines of its own and Bangladesh Bank. In all market conditions, the banks' capital is effectively protected by ensuring a diversified and marketable credit portfolio.<br><br>Risk appetite for credit risk of JBL is determined by its Board of Directors desiring optimum business mix, risk preferences, the acceptable trade-off between risk & reward etc.<br><br>The assessment process is initiated at branch/credit division and placed before Management Credit Committee (MCC) or Board for approval. This process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc. Credit risk grading system has been adopted by JBL as per Bangladesh Banks' instruction that defines the risk profile of borrowers' to ensure that account management, structure and pricing are commensurate with the risk involved.<br><br>JBL is very much concern in managing non-performing loan. JBL follows Bangladesh Banks' BRPD Circular for classification of loans & advances & provisioning. Targets to recover classified loans & advances are determined for the branch, area office & divisional office at the beginning of the year. Continuous contact with the borrowers, special meeting with the defaulter formation of special task forces, announcement of special program are emphasized. |
| | Quantitative Disclosures | (b)Total gross credit risk exposure broken down by major types of credit exposure | **Taka in Million**<br>Rural Credit 16955.67<br>Transport Loan 213.93<br>General house building 1073.78<br>Loan against Import Merchandise (LIM) 533.87<br>Payment Against Document 28677.83<br>Loan Against Trust Receipt 32370.10<br>Demand Loan 7700.58<br>Cash Credit 72820.66<br>Overdrafts 5763.28<br>Other Loans 100361.53<br>Bills Purchased and Discounted 19276.42<br>**Total 285747.65** |
| | | (c) Geographical distribution of exposures broken down by major types of credit exposure: | **Taka in Million**<br>Dhaka 198653.27<br>Chittagong 42967.86<br>Sylhet 1932.50<br>Barisal 3492.26<br>Khulna 16875.76<br>Rajshahi 11557.15<br>Rangpur 7833.86<br>Overseas(UAE Branches) 2434.99<br>**Total 285747.65** |

Credit Risk

Quantitative Disclosures

(d) Industry or counterparty type distribution of exposures, broken down by major types of credit exposure

| | Taka in Million |
|---|---|
| Rural Credit | 16955.67 |
| Textile(Industry & Trade) | 18805.80 |
| Jute industries | 7400.10 |
| Tannery(industry &Trade) | 5430.90 |
| Sugar& Food | 4822.30 |
| Food (Industry & Trade) | 2057.60 |
| Steel & Engineering | 7980.80 |
| House Building | 1073.80 |
| Bricks | 1472.50 |
| Cold Storage | 448.00 |
| Jute Trade | 165.80 |
| Tea | 3.60 |
| Transport | 213.92 |
| Others | 61840.90 |
| Import Credit | 50694.96 |
| Industrial Credit | 57530.60 |
| Export Credit | 48850.40 |
| **Total** | **285747.65** |

(e) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure

| **i) Maturity Grouping of loans and advances** | **Taka in Million** |
|---|---|
| Loans and advances are repayable | |
| Repayable on demand | 32859.02 |
| Not more than 3 months | 55252.03 |
| More than 3months but not more than 1years | 64251.03 |
| More than 1 years but not more than 5years | 76502.94 |
| More than 5 years | 56882.63 |
| **Total** | **285747.65** |

f) Major counterparty wise amount of impaired loans& Provision

**Loans and advances on the basis of significant concentration including bills purchased and discounted**

| | |
|---|---|
| Advances to allied concerns of directors | - |
| Advances to Managing directors and other Senior Executive | 109.12 |
| Advances to customer group (amounting more than 10% of banks total capital) | 152932.40 |
| Other customers | 105448.76 |
| Advance to staff | 27257.37 |
| **Total** | **285747.65** |
| **Sectorwise loans and advances** | |
| Government | 5866.53 |
| Other Public | 15566.84 |
| Private | 264314.28 |
| **Total** | **285747.65** |
| **Government** | |
| Unclassified | 5739.03 |
| Classified | 127.50 |
| **Sub Total** | **5866.53** |
| **Other public** | |
| Unclassified | 15446.25 |
| Classified | 120.59 |
| **Sub total** | **15566.84** |
| **Private** | |
| Unclassified | 232795.51 |
| Classified | 31518.77 |
| **Sub total** | **264314.28** |

Credit Risk

Quantitative Disclosures

**Classification wise loan- advances & provisions**

| **Summary** | Outstanding | Provision kept |
|---|---|---|
| Standard | 247850.75 | 2656.04 |
| SMA | 6130.04 | 290.41 |
| **Sub Total** | **253980.79** | **2946.45** |
| **Classified** | | |
| Substandard | 7076.52 | 1222.00 |
| Doubtful | 4296.11 | 902.20 |
| Bad & Loss | 20394.23 | 17221.13 |
| **Sub Total** | **31766.86** | **19345.33** |
| **Grand Total** | **285747.65** | **22291.78** |

(g) Movement of NPA & Provisions

| | **Taka in Million** |
|---|---|
| Gross non performing loan (NPLs) | 31766.86 |
| Non performing loan (NPLs) to outstanding loans & advance | 11.12% |
| Movement of NPAs (Gross) | |
| Opening balance classified loan & advance | 53201.70 |
| Add :Newly classified during the year | 6243.56 |
| Less: Cash recovery | (5757.10) |
| Written off | (10834.30) |
| Interest Waiver | (454.70) |
| Rescheduling & Re- Structuring | (10632.30) |
| **Closing balance** | **31766.86** |
| **Opening balance specific provision** | **31771.68** |
| **Less:** Fully provided debts written-off | (8937.46) |
| Exchange fluctuation | (33.52) |
| Transfer from unclassified loan | (695.51) |
| Transfer to retained earning | (3335.50) |
| **Add:** Recoveries amount write-off | 562.82 |
| Specific provisions made during the year | 12.83 |
| **Closing balance** | **19345.34** |

### 5. Equities: Disclosures for banking book positions

The major portion of the bank's holding of equity exposure is mainly with the purpose of capital gain. The quoted shares are valued both at cost price and market price basis. However, the unquoted shares are valued at their cost price.

<table>
<tr><td rowspan="4">Equities: Disclosures for banking book positions</td><td rowspan="3">Qualitative Disclosures</td><td>(a)The general qualitative disclosure requirement with respect to equity risk, including:</td><td></td></tr>
<tr><td>• Differentiation between holdings in which capital gains are expected and those taken under other objectives including for relationship and strategic reasons</td><td>-Differentiation between holdings of equities for capital gain and those taken under other objectives is being clearly identified. The equity positions are reviewed periodically by the senior management.</td></tr>
<tr><td>• Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.</td><td>-Important policies covering equities valuation and accounting of equity holdings in the Banking Book are based on use of the cost price method for valuation of equities.</td></tr>
<tr><td>Quantitative Disclosures</td><td>Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.</td><td>Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.
<table>
<tr><th rowspan="3">Particulars</th><th colspan="2">Solo</th><th colspan="2">Consolidated</th></tr>
<tr><th colspan="4">Taka in Million</th></tr>
<tr><th>Cost Price</th><th>Fair Value</th><th>Cost Price</th><th>Fair Value</th></tr>
<tr><td>Unquoted Shares</td><td>4427.70</td><td>4427.70</td><td>4427.70</td><td>4427.70</td></tr>
<tr><td>Quoted Shares</td><td>6971.60</td><td>10979.00</td><td>6971.60</td><td>10979.00</td></tr>
<tr><td>Total</td><td>11399.30</td><td>15406.70</td><td>11399.30</td><td>15406.70</td></tr>
</table>
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period. Nil
<hr>
Total unrealized gains 3606.76<br>
Total latent revaluation gains (losses) Nil<br>
Any amounts of the above included in Tier 2 capital 360.67
<hr>
Capital charge for equity exposure assessed for total amount is solo Tk 2195.80 Million and consolidated Tk 2604.40 Million</td></tr>
</table>

### 6. Interest rate risk in the banking book (IRRBB)

Interest rate risk in the banking book reflects the shocks to the financial position of the bank including potential loss that the bank may face in the event of adverse change in market interest rate. This has an impact on earning of the bank through net interest earning as well as on market value of equity or net worth.

| | | | |
|---|---|---|---|
| Interest rate risk in the banking book (IRRBB) | Qualitative Disclosures | (a)The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits, and frequency of IRRBB measurement. | - To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the bank (economic value perspective). JBL periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh Bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly. |
| | Quantitative Disclosures | (b)The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant). | - At 1% increase in Interest Rate, fall in MVE (Market Value Equity) is Tk 254.40 million. |

### 7. Market Risk

Market risk is defined as the possibility of loss to a bank caused by changes/movements in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. Bank's exposure to market risk arises from investments (interest related instruments and equities) in trading book [HFT categories] and the foreign exchange positions. The objective of the market risk management is to minimize the impact of losses on earnings and equity.

| | | | |
|---|---|---|---|
| Market Risk | Qualitative Disclosures | (a) Views of BOD on trading/investment activities | -The Board approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to obtain maximum returns without taking undue risks. |
| | | Methods used to measure Market risk | -Standardized Approach (SA) is used for calculating capital charge against market risk (interest rate risk, equity position & foreign exchange risk) which is determined separately. The total capital requirement in respect of market risk is the sum of capital requirement measured in terms of two separately calculated capital charges for specific market risk and general market risk for each of these market risk sub-categories. |
| | | Market Risk Management system | JBL makes investment decision based on historical data of market movements of all comparable financial instruments to avoid general market risk. For managing specific risk JBL emphasizes on investment in Government treasury bonds and quality financial instruments, which are less volatile in nature. Treasury front office, back office & mid office have been established and functioning through an independent organizational chain as per terms & of the manual |

| | | | |
|---|---|---|---|
| Merket Risk | | Conditions ,Policies and processes for mitigating market risk | -There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items, borrowing from money market and foreign exchange position. The limits are monitored and enforced regularly to protect against market risks. These limits are reviewed based on prevailing market and economic conditions to minimize risk due to market fluctuation. |
| | Quantitative Disclosures | The capital requirements for: | **Solo** / **Consolidated** (**Taka in Million**)<br>(b) Interest rate risk: 997.80 / 997.80<br>(c) Equity position risk: 2195.80 / 2604.40<br>(d) Foreign Exchange risk: 679.00 / 679.00<br>(e) Commodity risk: Nil / Nil |

**8. Operational risk :** Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risk includes legal risk but excludes strategic and reputation risks. Bank is still at the initiation stage of required policies and procedures for all areas of its operations. Bank strictly follows KYC norms for its customer dealings and other banking operations. The Bank is going to frame comprehensive operational risk management policy to be approved by the board. Supporting policies already been adopted by the bank which deal with management of various areas of operational risk are (a) Operational manual for general banking (b) Compliance risk management policy, (c) Foreign exchange risk management policy (d) Policy document on know your customers (KYC) and anti money laundering (AML) procedures (e) IT Business continuity and disaster recovery policy etc. JBL has developed standard operating procedures (SOP) to minimize risk for major operation support divisions

| | | | |
|---|---|---|---|
| Operational Risk | Qualitative Disclosures | • Views of BOD on system to reduce operational risk | -Internal Control & Compliance (ICC) is the main tool in managing operational risk. Management, through three units of ICC i.e. monitoring, compliance and Audit & Inspection;controls overall operation of the bank. Board audit committee directly oversees the functions of ICC to prevent operational risks. |
| | | • Performance gap of executives and staffs | -There is no significant performance gap as JBL takes necessary steps for HR development and ensures proper distribution of its human resources. |
| | | • Potential external events | - No potential external event is expected to expose the bank to significant operational risk. |
| | | • Policies and processes for mitigating operational risk | JBL has formed MANCOM (Management Committee) to identify measure, monitor and control the risks through framing required policies and procedures. The policy of managing operational risk through internal control and compliance is approved by the board taking into account the relevant guidelines of Bangladesh Bank. DCFCL (departmental control function check list) and QOR (quarterly operation report) are applied for evaluation of the branches operational performance. Manuals related to credit, human resources, finance & accounts, treasury, audit and inspection etc. have been prepared for continuous recognition and assessment of all material risk that could adversely affect the achievement of JBL's goal. The audit & inspection division makes a year wise risk based audit plan to carry out comprehensive audits & inspections on the banking operations in procedures are in place & complied with. |

| | | | |
|---|---|---|---|
| Operational Risk | | • Approach for calculating capital charge for operational risk | The banks operating in Bangladesh shall compute the capital requirements for operational risk under the Basic Indicator Approach (BIA). Under BIA, the capital charge for operational risk is a fixed percentage, denoted by •(alpha) of average positive annual gross income of the bank over the past three years. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average. The capital charge may be expressed as follows:<br>$K = [(GI1 + GI2 + GI3) \times \alpha]/n$<br>Where,<br>K = Capital charge under the basic indicator approach<br>GI= Only positive annual gross income over the previous three years<br>$\alpha$ = 15%<br>N = Number of the previous three years of which gross income is positive<br>Gross income: Gross income (GI) is defined as net "Net Interest Income" plus "Net Non-interest income." It is intended that this measure should:<br>i)be gross of any provision<br>ii)be gross of operating expenses ,including fees paid outsourcing service provider;<br>iii)exclude realized profit/losses from the sale of securities held to maturity in banking book;<br>iv)exclude extraordinary or irregular items,<br>v)exclude income derived from insurance |
| | Quantitative Disclosures | •The capital requirements for operational risk | **Solo** / **Consolidated**<br>**Taka in Million**<br>Solo: 3257.70<br>Consolidated: 3292.40 |

# Report on Human Resources

# Human Resources

As Human Resource Development is one of the key competencies to enable individuals in any organizations to perform current and future jobs through planned learning activities, JBL has integrated the use of training and development efforts to improve quality and capability of executives. This is materialized through a well-designed Human Resource Management and development programme.

The Board of Directors of the bank underlines the need for improving the skill and capability of human resource to ensure maximum quality output from minimum resources. Among these, a revised organogram, new service rules, performance based promotion, appropriate posting and transfer are notable. As an employer, JBL ensures equal opportunities for both male and female employees. JBL is strictly following female quota in recruiting manpower. As a result the number of female employees is increasing significantly. The following table exhibits the comparative number of male and female employees by category and year.

| Category | 2013 | | | 2012 | | |
|---|---|---|---|---|---|---|
| | Male | Female | Total | Male | Female | Total |
| CEO& Managing Director | 1 | 0 | 1 | 1 | 0 | 1 |
| Deputy Managing Director | 5 | 0 | 5 | 5 | 0 | 5 |
| General Manager | 21 | 2 | 23 | 18 | 0 | 18 |
| Deputy General Manager | 110 | 4 | 114 | 95 | 4 | 99 |
| Assistant General Manager | 256 | 31 | 287 | 245 | 23 | 268 |
| First Assistant General Manager | 575 | 88 | 663 | 549 | 74 | 623 |
| Senior Executive Officer | 927 | 198 | 1125 | 864 | 153 | 1017 |
| Executive Officer | 3046 | 534 | 3580 | 2533 | 394 | 2927 |
| Assistant Executive Officer | 3166 | 362 | 3528 | 3289 | 392 | 3681 |
| Assistant Executive Officer (Teller) | 2198 | 212 | 2410 | 2237 | 256 | 2493 |
| Assistant Officer Grade-1 | 479 | 13 | 492 | 698 | 13 | 711 |
| Assistant Officer Grade-2 | 439 | 17 | 456 | 369 | 12 | 381 |
| Support Staff Category- | 108 | 0 | 108 | 106 | 0 | 106 |
| Support Staff Category- | 263 | 5 | 269 | 266 | 5 | 2721 |
| **Total** | **13968** | **1517** | **15485** | **13677** | **1394** | **15071** |

### Merit Based Recruitment

HR Division has carried out a massive talent acquisition program from 2009 to 2013. The bank strongly believes that its human resources are the driving force behind the operational and financial excellence. Along with developing an internal pool of competent workforce, HR Division is also committed to ensure that there is steady flow of capable work force who can deal with the new challenges of time. HR also promotes the management and leadership development in every sphere of the banking activities sourcing the best potential candidates.

### List of Recruitment in different Grade

| Years | EO | AEO | AEO(Teller) | Total |
|---|---|---|---|---|
| 2013 | 665 | - | - | 665 |
| 2012 | 213 | - | - | 213 |
| 2011 | 84 | 1437 | 1000 | 2521 |
| 2010 | 980 | - | - | 980 |
| 2009 | 63 | 490 | - | 553 |

### Impact of Employees to the bank given below:

| Descriptions Year | 2013 | 2012 | 2011 |
|---|---|---|---|
| Total Number of employees | 15485 | 15071 | 15020 |
| Total Number of Branches | 897 | 888 | 869 |
| Employee per Branch (nos.) | 17 | 17 | 17 |
| Deposit per employee (million Tk.) | 30.90 | 27.19 | 24.08 |
| Investment per employee (million Tk.) | 30.93 | 27.45 | 23.63 |
| Operating profit per employee (million Tk.) | 0.78 | 0.96 | 0.99 |
| Salaries & Allowances per employee (million Tk.) | 0.39 | 0.35 | 0.35 |
| Salaries & allowances as percentage of operating profit | 50.33 | 36.60 | 35.70 |

### Personnel Management Information System (PMIS)

In 2013, Janata bank Limited introduced a Web-based and Real Time Personnel Management Information System (PMIS) which contains all the basic and necessary information of employees in brief. All HR related functions will be executed through some specific built-in modules using the Data-Base of PMIS. The designed modules are- Profile, Transfer, Release, Joining, Leave, Training, Welfare, Disciplinary, Liabilities Information, ACR/Performance, Promotion, Salary, Fixation, Increment, Pension etc. These modules can be operated, edited and updated by the user at micro level of Janata Bank Limited (i.e Branch/Office of field level) designated by head office. All the dignitaries and employees of Janata Bank Limited will also be able to view over fifty Real Time reports about the employees and organisational structure of the bank by registering with General Module of the PMIS system.

### Training, Learning and Development

Janata Bank Limited has created a learning environment through its robust on the job and classroom training. To develop the skill of the fresh and young officers with banking knowledge, current norms and practice, the bank has a wide range of Basic and Advanced level Training on IT, Credit Risk Management, Foreign Exchange, Management & Leadership Development. These are arranged and provided by banks' own and other Training Institutions. In 2013, Janata Bank Training institute, Dhaka and two other training centers situated at Rajshahi and Comilla arranged as many as 321 training programs where 7861 employees of different grades participated. Another 120 training programs are organized by different training institutes where 727 employees participated.

**List of Training programs organized by Janata Bank Training Institute and Training Centers for the year 2013 :**

| SL | Course Title | Duration | Frequency | Number of participants |
|---|---|---|---|---|
| 1. | Orientation Course for EOs | 1 Day | 21 | 574 |
| 2. | Foundation Course for EOs | 4 Weeks | 14 | 343 |
| 3. | Foundation Course for EOs- Computer | 4 Weeks | 8 | 200 |
| 4. | Foundation Course for AEOs | 4 Weeks | 7 | 174 |
| 5. | Foundation Course for AEOs Teller | 4 Weeks | 22 | 546 |
| 6. | Credit Management | 2 Weeks | 5 | 118 |
| 7. | Rural Credit | 5 Days | 2 | 50 |
| 8. | Credit Risk Grading | 3 Days | 10 | 235 |
| 9. | Documentation of Credit | 2 Days | 9 | 299 |
| 10. | Recovery of Credit: Legal and Non Legal Measures | 2 Days | 9 | 300 |
| 11. | Prevention of Money Laundering & Terrorism Financing | 1 Day | 13 | 443 |
| 12. | Prevention of Fraud & Forgery in Banks | 2 Days | 9 | 298 |
| 13. | Understanding Core Risk in banking | 1 Day | 25 | 802 |
| 14. | Foreign Exchange & International Trade Finance | 2 Weeks | 4 | 93 |
| 15. | Foreign Exchange & International Trade Finance (For Audit officer) | 1 Week | 1 | 24 |
| 16. | Green Banking & Environmental Risk Management | 1 Day | 2 | 48 |
| 17. | Disposal of Audit Objections | 1 Day | 3 | 82 |
| 18. | Internal Audit & Compliance | 5 Days | 1 | 26 |
| 19. | Internal Control & Compliance Risk Management | 1 Day | 2 | 42 |
| 20. | Liquidity Management: Structural Liquidity Profile | 1 Day | 4 | 123 |
| 21. | Foreign Remittance Payment System (For IT Support Cell Officers) | 1 Day | 4 | 112 |
| 22. | Foreign Remittance Payment System (For Audit Officers) | 1 Day | 2 | 56 |
| 23. | Reporting of SBS-1,2 & 3 Returns | 1 Day | 2 | 51 |
| 24. | Operating System of SWIFT in Documentary Credit | 1 Day | 1 | 21 |
| 25. | Managing Core Risk in Banking | 5 Days | 4 | 92 |
| 26. | Risk Based Capital Adequacy in Banks under Basel II | 2 Days | 2 | 44 |
| 27. | User Training on Reporting of Inter- Branch Transaction (CIBT) | 1 Day | 1 | 36 |
| 28. | Annual Closing Software | 1 Day | 2 | 32 |
| 29. | Banking application Software | 1-7 Days | 131 | 2576 |
| 30. | Faculty Development | 4 Days | 1 | 21 |
| | **Total** | | **321** | **7861** |

### List of Training Organized by Different Institutions :

| SL | Course Title | Name of the institution | Frequency | Nos of Participants |
|---|---|---|---|---|
| 1. | Export potentials of Bangladesh in electronics home appliance | EPB | 1 | 2 |
| 2. | Cost Effective Import- of Cargo under Multimodal Transport System | SCB | 1 | 2 |
| 3. | Loan Classification, Provisioning & Rescheduling” | BBTA | 4 | 8 |
| 4. | Cyber Security & IT Risk Management | INTIMATE | 1 | 32 |
| 5. | Stakeholder dialogue on Employment Generation Program for the poorest. | Ministry of Disaster Management and Relief | 1 | 1 |
| 6. | International Trade Fraud –Prevention, Control and Remedies | ICCB | 1 | 2 |
| 7. | Micro and Small Enterprise Financing | BIBM | 2 | 6 |
| 8. | Financial Analysis for Bankers | BIBM | 2 | 6 |
| 9. | Role of Banks in Women Entrepreneurship Development in Bangladesh & Information System Security in Banks: Bangladesh Perspective | BIBM | 2 | 6 |
| 10. | Comprehensive Training on Understanding Economics of Money, Banking and Finance for Janata Bank Officials. | Bureau of Economic Research | 7 | 210 |
| 11. | Informational Asymmetry in Banks: Customer's Right to Information | BIBM | 1 | 2 |
| 12. | Internal Control Mechanism and Bank Supervision | BIBM | 1 | 3 |
| 13. | Credit Appraisal and Management | BIBM | 6 | 89 |
| 14. | An Evaluation of the SME Refinancing Programs by Bangladesh Bank | BIBM | 2 | 3 |
| 15. | Computer Spreadsheet Analysis in Banking Operation | BIBM | 1 | 1 |
| 16. | UCPDC-600 and Other ICC Publications | BIBM | 2 | 6 |
| 17. | Risk Management | BBTA | 1 | 3 |
| 18. | Lease Financing | BBTA | 1 | 12 |
| 19. | Stress Management and Counseling | BIBM | 2 | 6 |
| 20. | Investment and Merchant Banking | BIBM | 1 | 3 |
| 21. | SME Credit Risk Management | BIBM | 1 | 3 |
| 22. | 32nd Training of Trainers (TOT) | BPATA | 2 | 6 |
| 23. | International Trade Payment and Finance | BIBM | 3 | 9 |
| 24. | E-Commerce, E-Banking, and online MIS | BIBM | 2 | 6 |
| 25. | Corporate Governance and Corporate Social Responsibility” | BIBM | 1 | 3 |
| 26. | Entrepreneurship Development and SME Business | BIBM | 1 | 1 |
| 27. | Asset- Liability Management in Banks | BIBM | 2 | 6 |
| 28. | Green Banking | BIBM | 1 | 3 |
| 29. | Human Resources Management in Banks | BIBM | 1 | 1 |
| 30. | SME Market Segmentation Database | BBTA | 1 | 13 |
| 31. | Reporting Green Banking Activities Under Phase I | BBTA | 1 | 13 |
| 32. | Training of Trainers | BIBM | 1 | 3 |
| 33. | SME Market Segmentation Database | BBTA | 1 | 1 |
| 34. | Reporting Green Banking Activities Under Phase I | BBTA | 1 | 3 |
| 35. | SAARC finance Seminar on Financial Inclusion: the Role of Central Banks in SAARC Region | BBTA | 1 | 3 |
| 36. | Rationalize Input Template for Banks | BBTA | 1 | 3 |
| 37. | Identification and securities of Indian Rupies | BBTA | 1 | 1 |
| 38. | Security Issues in providing Mobile Financial Services to Meet Bangladesh Bank Guidelines towards a Secured Digital Bangladesh | BIBM | 1 | 3 |
| 39. | Risk Management and Capital Adequacy | BIBM | 1 | 3 |
| 40. | Risk Based Internal Audit and Supervision | BIBM | 1 | 3 |
| 41. | IT Security and Fraud Prevention in Banks | BIBM | 1 | 3 |

| SL | Course Title | Name of the institution | Frequency | Nos of Participants |
|---|---|---|---|---|
| 42. | Green Vegetables: A potential exportable for Bangladesh | EPB | 1 | 3 |
| 43. | Rubber: A potential exportable for Bangladesh | EPB | 1 | 13 |
| 44. | Opening and operational procedures of FC account | BIBM | 2 | 8 |
| 45. | Environmental Risk Management | BIBM | 1 | 3 |
| 46. | Work Environment, Behavior and Job Performance for Employee Excellence | BIBM | 1 | 3 |
| 47. | Office management | NAPD | 2 | 4 |
| 48. | Factoring, Leasing and Venture Financing | BIBM | 1 | 3 |
| 49. | Micro and Small Enterprise Financing | BIBM | 1 | 3 |
| 50. | Creating Awareness on Fake Notes | BIBM | 1 | 3 |
| 51. | Leadership, Team Building and Negotiation Skills for Branch Managers | BIBM | 1 | 3 |
| 52. | SME Delinquency Management | BIBM | 1 | 3 |
| 53. | Lending Strategies and Loan Portfolio Management in Banks | BIBM | 1 | 6 |
| 54. | Banking Laws and Regulations | BIBM | 2 | 6 |
| 55. | Financing Agro-based Business | BIBM | 2 | 6 |
| 56. | Online reporting on Foreign Exchange regulatory act- 1947 (18A) | BBTA | 2 | 16 |
| 57. | SME Banking Strategy & SME Credit Policy & Loan Origination | BBTA | 1 | 1 |
| 58. | IT Security Management | FINEXCEL | 2 | 2 |
| 59. | Industrial Relationship | IIR | 2 | 20 |
| 60. | SME Credit Risk Management | BIBM | 2 | 6 |
| 61. | Legal Aspects of General Banking and Credit | BIBM | 2 | 6 |
| 62. | Computer Spreadsheet Analysis in Banking Operation | BIBM | 1 | 3 |
| 63. | Financial Inclusion | BIBM | 1 | 3 |
| 64. | Factoring, Leasing and Venture Financing | BIBM | 1 | 3 |
| 65. | Risk Based Capital Adequacy according to BASEL-II | BBTA | 2 | 4 |
| 66. | SME Credit Scoring | BBTA | 1 | 13 |
| 67. | Foundation Course on –Mediation | BIAC | 1 | 3 |
| 68. | Internal Control and Compliance of Banks | BIBM | 1 | 3 |
| 69. | Foreign Exchange Transaction Reporting | BBTA | 1 | 3 |
| 70. | HR Planning and Talent Management | PIFM | 1 | 1 |
| 71. | Role of IT in 21 Century Banking | BIBM | 1 | 10 |
| 72. | Human Resource Management | NAPD | 1 | 1 |
| 73. | CRISL Certififed Financial Analyst Program | CRISL | 1 | 2 |
| 74. | Treasury Operations of Banks | BIBM | 1 | 3 |
| 75. | Public Awarness againest fake Notes | BIBM | 1 | 3 |
| 76. | IT Operations of Banks | BIBM | 1 | 3 |
| 77. | International Trade Payment and Finance | BIBM | 3 | 9 |
| 78. | Tax Management | ICSB | 1 | 3 |
| 79. | Mobile and E-Banking in Bangladesh | IFC | 1 | 16 |
| 80. | Dissemination of Scoping Study on branchless banking and mobile money | BIBM | 1 | 2 |
| 81. | International Trade and Trade Risk Management in Banks | BBTA | 1 | 12 |
| 82. | Detection, Disposal of Forged and Mutilated Notes | BBTA | 1 | 13 |
| 83. | Human Resource Management in Banks | BIBM | 1 | 3 |
| | **Total** | | **120** | **727** |

## Succession Planning

Succession planning is a process for identifying and developing internal people with the potential to fulfill key business leadership positions in the company. Succession planning ensures the availability of experienced and capable employees who are prepared to assume highly roles as they become available. Janata Bank Limited recruit superior employees, develop their knowledge, skills, abilities, and prepare them for advancement or promotion into ever more challenging and responsible roles.

## Employee Benefit:

The bank is maintaining a welfare fund namely Benevolent fund taking contribution from both employees and the bank to support the employees and their families on the ground of medical, maternity, retirement, disability and death claim. In 2013, a total of BDT 28.50 million was sanctioned to support employees on the above mentioned grounds. Contributory Provident Fund Facility, Gratuity Fund, Retirement Benefits, Leave encashment, two Festival Bonuses, Incentive/ Performance Bonus, Employee House Building Loan Scheme, Executives car loan, Employee Consumer Credit Scheme, Professional Qualification Achievement Monetary Award, Scholarship or monetary allowance for meritorious children of employees through benevolent fund are mentionable service benefits of the bank.

## Promotion, Reward & Motivation

Promotion acts as an effective reward and motivation for the improvement of employees' skill and job satisfaction, a justified, acceptable promotion policy has been taken. This is playing a crucial role in upgrading the qualitative skills and performance of human resources. A total 2968 officials/employees of different grades were promoted to higher levels in 2013.

The Bank endow with massive promotion at different grade during last two years are at a glance:

| Name of the Post | Nos. of Promotion | |
|---|---|---|
| | 2013 | 2012 |
| GM | 5 | 4 |
| DGM | 22 | 23 |
| AGM | 42 | 96 |
| FAGM | 91 | 145 |
| SEO | 264 | 309 |
| EO | 338 | 231 |
| AEO | 155 | 114 |
| AEO(Teller) | 48 | 57 |
| AOG-1&2 | - | - |
| Support Staff | 2003 | - |
| **Total** | **2968** | **979** |

## Human Resource Accounting

After recruiting and making the executives competent by providing adequate training, Human Capital Accounting(HCA) is done to provide a means for making decisions involving the recruitment, development, compensation and replacement of human resources on a "value for money."JBL regularly works out and looks into some important areas of Human Resources Accounting for mathematical and co-relational understanding on the main business factors. The total value of Human Capital has been ascertained by present value of future earning model (Lev & Schawrtz) at BDT 218,615.24 million in the year 2013 and BDT 205,132.34 million in 2012. The following table projects the age-group-wise value in 2013 and 2012 respectively:

| Category | | 2013 | | 2012 | |
|---|---|---|---|---|---|
| Age Group | Per capita Value | No. of Employee | Total Value | No. of Employee | Total Value |
| 18 yrs – 29 yrs | 4.35 | 1,707 | 7,429.31 | 2,366 | 10,297.45 |
| 30 yrs – 39 yrs | 7.44 | 3,376 | 25,130.42 | 2,635 | 19,614.53 |
| 40 yrs – 49 yrs | 12.13 | 2,543 | 30,834.48 | 3,104 | 37,636.74 |
| 50 yrs – 59 yrs | 19.75 | 7,859 | 1,55,221.03 | 6,966 | 1,37,583.62 |
| Total | | **15,485** | **2,18,615.24** | **15,071** | **2,05,132.34** |

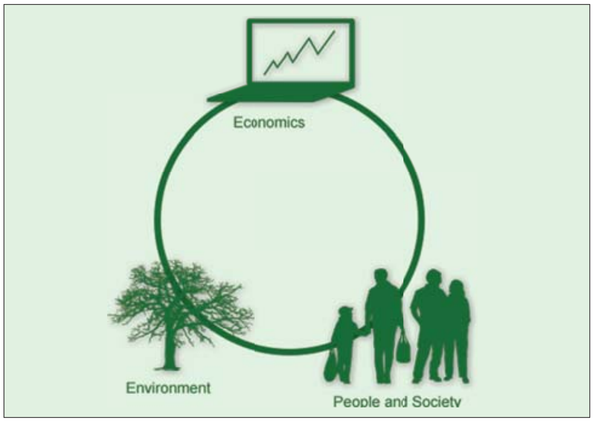
## HR Plan and Priorities for 2014

HR Planning is the process which ensures that it has a right number and kinds of people at the right places at the right time capable of effectively and efficiently completing assigned task to achieve its organizational objectives. JBL has also a HR Plan which aims at ensuring optimal employment and justified distribution of manpower throughout its branches and offices as per organogram. To simplify the prevailing HR practices adopting the modern technology and best practices Janata Bank is set to review the existing policies.

### Following are the priorities of HR planning for 2014

- To bring performance measurement and performance based incentive related activities of HRM;
- Training need analysis and process development;
- Preparation of training and development roadmap;
- Improvement of service benefit;
- Improvement of HR policies and procedures;
- Adoption of HR Accounting System;
- Employee Engagement and Employer Branding initiative taking.

# Report on Sustainable Banking




## Sustainable Banking of JBL

"Sustainable banking for future"

Bank sustainability means building a successful business today and delivering value over the long term. Sustainability is is a long term journey. Along the way, organizations need to set goals, measure performance, and integrate a sustainable strategy into their core planning. A sustainable economy should combine long term profitability with ethical behavior, social justice, and environmental care. This means that when companies or organizations consider sustainability and integrate it into how to operate, they must consider four key areas of their performance and impacts: Economic, Environmental, Social and Human Rights.

According to GRI's (Global Reporting Initiative) Sustainability Reporting Framework, JBL is reporting on sustainable banking system that enables it to measure, understand and communicate this information. JBL's mission is to make

- Sustainable long term financial performance
- Sustainable and responsible financial services
- Strongly contribute in socioeconomic development
- To create good governance, regulation and stakeholder engagement
- To help in building green environment
- A positive and consistent employee experience

### Economic contribution

"Creating wealth for the communities in which we operate"

JBL's performance in import and export was satisfactory. Total import and export business handled during 2013 were BDT 176,671 million and BDT 153,252 million respectively. The import business reduced by 6.16 percent over the previous year because Bangladesh achieved self sufficiency in food grains. JBL's guarantee business in 2013 was BDT 12,581.5 million. In 2013, the amount of foreign remittance sent by Bangladeshi workers from abroad through JBL was BDT 103,982 million. JBL has been playing significant role in strengthening the economic base of the country. The percentage of JBL's foreign remittance to National Foreign Remittance is 9.61%.

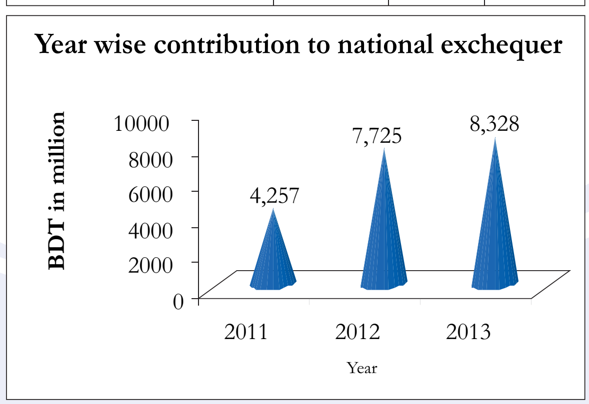
JBL has contributed significantly to the government's drive in collection of revenue. As per law, the bank deducts taxes, VAT and excise duty at source from various payments and services and deposits the same to government exchequer. Besides, the bank also pays income tax on its earnings.

Every year JBL pays income tax on behalf of its officials/employees. Early total payment to government exchequer from 2011-2013 is depicted below:

### Table: Sector wise contribution to national exchequer

BDT in million

| Particulars | 2013 | 2012 | 2011 |
|---|---|---|---|
| Corporate income tax paid | 2487.98 | 3290.00 | 1571.20 |
| Excise duty | 375.00 | 354.61 | 298.00 |
| Source tax on interest on deposit | 2746.60 | 1877.20 | 1042.00 |
| VAT on banking service | 378.53 | 425.24 | 292.00 |
| Source tax on L/C commission | 78.84 | 127.66 | 44.00 |
| Source tax on knit wear, oven garments | 1231.00 | 980.68 | 666.00 |
| Source tax on export cash subsidy | 278.00 | 20.02 | - |
| VAT on suppliers bill | 69.96 | 62.58 | 59.00 |
| Source tax against investment | 609.20 | 542.50 | 263.00 |
| Source tax on buying house commission | 7.47 | 4.73 | 2.00 |
| Employees income tax (paid by bank) | 65.00 | 40.00 | 20.00 |
| **Total** | **8327.58** | **7725.22** | **4257.20** |



Under investment activities, Treasury department of JBL operates Treasury Bills, Bond, Debenture and share related transactions. In order to build a strong national money market JBL has engaged itself as primary dealer in buying and selling of Treasury bills and Bonds. Also for SLR requirement JBL holds governments' securities as per guidance of Bangladesh Bank. Total investment of JBL in 2013 was BDT 193,270 million (2012: BDT 108,342 million). JBL offers both corporate and retail banking services with a strong focus on socio-economic development of the country. JBL is changing its product line from time to time to meet the customers demand. For this reason JBL has introduced new services software to accelerate the customer services. Investment in IT advancement gradually improve customer services and enables it to take new products to market faster. Migrating customers into virtual channels reduces operating expenses and thus ensure lower transaction costs for customers. There are 28 types of deposits products, 112 types of loans and advances products and 57 types of services in JBL.

### Future outlook

- To manage JBL capital judiciously which will enable it to meet future requirements
- To operate in emerging markets for taking advantage of growth opportunities
- To decrease information security threats from rising ATM fraud, identity theft and Internet Banking phishing attacks
- Pricing JBL products appropriately which will increase our sales opportunities and competitiveness
- To lend more responsibly to mitigate the risk of our customers defaulting on their repayments
- Offering secure banking structures which will reduce the risk of financial crime and engenders trust and confidence among our customers
- To prepare for the adoption of Basel III standards

### Financial inclusion

Access to finance by the poor and vulnerable groups is a prerequisite for poverty reduction and social cohesion. This has to become an integral part of our efforts to promote inclusive growth. JBL is dedicated to serve financial services at an affordable cost to the vast sections of the disadvantaged and low-income groups. The various financial services include credits, savings, insurance and payments as well as remittance facilities.

The objective of financial inclusion is to extend the scope of activities of the organized financial system to include people with low incomes within its ambit. JBL's policies aim at increasing the income and employment opportunities on the one hand and on the other; it tries to finance programmes which are capable of making the growth more inclusive.

### In year 2013

- No. of deposit A/Cs is 6,425,804 in 2013, where in 2012 it was 6,246,858
- Total deposits in 2013 is BDT 478,535.57 million where in 2012 it was BDT 409,767.01 million.
- No. of Loans and Advances A/Cs was 742,655 in 2012 where in 2013 it is 759,835
- Total Advance in 2013 is BDT 285,747.65 million where in 2012 it was BDT 305,339.57 million.
- No. of Branches was 888 in 2012 where in 2013 it is 897.
- The amount of agricultural loans disbursed in 2013 is BDT 12,694.30 million and No. of beneficiaries is 433,838.
- 1,873,630 A/Cs has been opened with 10 taka in 2013 to help farmers to avail opportunities of doing their works smoothly.
- In retail customer department-3 (RCD-3)/retail customer department-4 (RCD-4), under agriculture and rural credit program no. of Borrowers covered 5,46,369 and BDT 17,652.67 million disbursed, No. of borrowers receiving crop loan is 325,908; No. of borrowers in Micro-Credit Programs is 2410 and loan disbursed BDT 53.5 million.

## Environmental contribution

'Think globally, act locally"

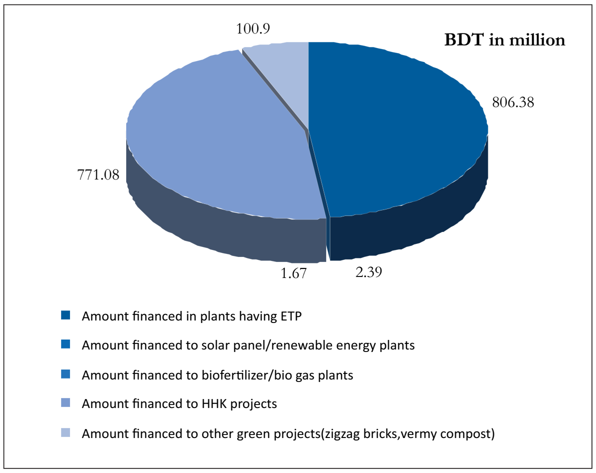
JBL monitor evolving environmental regulations and put in place the necessary measures to comply. It is actively engaging with government to ensure an effective balance between addressing climate change and the impacts of related regulation on the economy and business. JBL has an obligation to manage the environmental and social impacts by its activities, products and services have on society, and to respond strategically to the risks that global environmental and social pressures place on our ability to create sustainable value for the stakeholders.

### Green banking

As a part of green banking, JBL is providing support to the activities that are not harmful to the environment. It has established a separate green banking unit and various measures have been adopted to ensure green banking. Among others, green financing, creating awareness among employees for efficient use of water, electricity and paper,

**Table of Green Banking Finance**

| Promoting Sustainable Green Finance | No. of Projects | Funds Disbursed up to 2013 (BDT in million ) |
|---|---|---|
| Amount financed in plants having ETP | 6 | 806.38 |
| Amount financed to solar panel/renewable energy plants | 31 | 2.39 |
| Amount financed to bio-fertilizer/bio gas plants | 21 | 1.67 |
| Amount financed to HHK project | 4 | 771.08 |
| Amount financed to other green projects (zigzag bricks, vermy compost) | 66 | 100.90 |
| **Total sustainable green finance** | **128** | **1682.42** |




giving preference to preservation of ecosystem while financing commercial projects and reuse of equipments are the some initiatives for turning JBL as a green bank. Initiative for green banking is the key to shaping future. JBL works together with central bank namely Bangladesh Bank are effectively working to sustain and keep our planet green. Role of Bangladesh Bank has made its job easy to enter into green banking initiatives like Online CIB, Bangladesh Automated Clearing House (BACH), Bangladesh Electronic Fund Transfer Network (BEFTN), Enterprise Data Warehouse System (EDWS) etc. JBL is now getting refinance against Bio-gas, ETP and Solar energy financing. Installation of solar panels in a number of branches also in progress. Apart from solar panel installation, JBL has changed interior decoration concept to get more sunlight in office premises during working hours. As a responsible corporate organization, JBL arranged number of trainings/seminars for its employees.

- TK 1,682.42 million was distributed up to 2013 in favor of 128 projects belonging to the environment friendly sectors to establish bio-gas and solar energy plants and produce earthworm compost fertilizers.
- JBL issues all circulars and instructions of the bank through web-mail and in special cases through web-site.

## Future outlook

- To manage and measure our own carbon footprint in Bangladesh by investing in technology and resources.
- To reduce our resource consumption, this will alleviate environmental impact and reduce operational costs.
- To encourage a further reduction in paper, use by giving clients the option of ending printed communication for more and more products in the years ahead and by communicating digitally even more frequently.
- JBL will encourage its staff to use less paper by reducing the number of available printers and steadily promoting use of digital resources.
- JBL will continue to focus beyond its own internal operation in the year ahead.
- To invest more in carbon finance and trading which will reduces carbon dioxide ($CO_2$) emissions while generating revenue.
- JBL discourage projects with unacceptable levels of carbon emission.

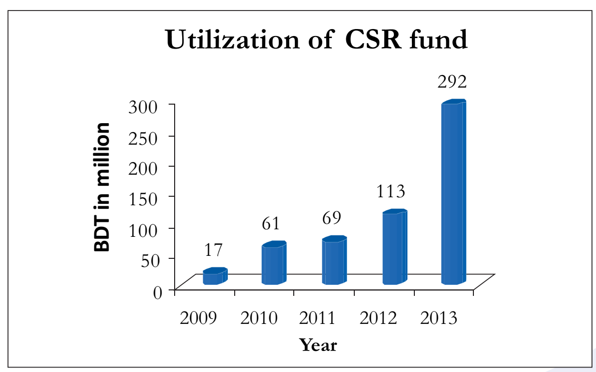
## Social contribution

"Building a sustainable society"

As a state owned bank, JBL is making strong contribution to create wealth for the communities in which we operate, providing inclusive financial services and supporting SMEs, micro-credit providers.

**CSR activities:** as one of the leading state-owned commercial banks in Bangladesh, JBL with its 897 branches and 15,485 employees have also realized its responsibilities to the society and are contributing to the amelioration of the social life of the destitute people, infra-structure, environment etc. There is no doubt, that through our day-to-day business operations JBL is adding values to the society and the economy. Ultimate goal of CSR activities of JBL is "Building a Sustainable Society." The budget for performing CSR activities is provided from the profit earned by the bank each year. Since its inception, the break-down of the budgets devoted to the philanthropic initiatives up to 2013 are as follows:

| Year | Budget ( BDT in million) | Utilization of Fund (BDT in million ) |
|---|---|---|
| 2009 | 30.00 | 17.07 |
| 2010 | 70.00 | 61.28 |
| 2011 | 100.00 | 68.80 |
| 2012 | 150.00 | 113.38 |
| 2013 | 310.00 | 292.28 |




In 2013 JBL rendered BDT 79.53 million to financially deprived meritorious and those who have great inclination to be benefited with education and research. JBL also contributed in Health care (BDT 38.06 million); Poverty Reduction and Rehabilitation (BDT 94.38 million); Natural calamity (BDT 2.39 million); Preservation of History; Culture, Tradition and Sports (BDT 39.76 million); Environment Protection, Expansion of Information Technology (BDT 20.31 million); Invention (BDT 7.85 million). Besides JBL also disbursed interest free loans to the marginal agriculturists and the poor from the clutch of loan (BDT 10.00 million).

### Future outlook

- To decrease poverty headcount ratio at national poverty line
- Increase contribution in school enrollment
- Decrease footprint in Carbon dioxide emissions
- Increase contribution in GNI per capita
- Increase contribution in Annual GDP growth

### Human rights

JBL is committed to upholding the principles of the Constitution of the People's Republic of Bangladesh, the associated Bill of Rights and labor legislation in our national operations. JBL's values and the code of ethics are an extension of this commitment. An internally developed appraisal system has been implemented for all other financial product types within CIB. JBL distributes "Right to know information" instruction circular in line with the "Right to Information Act-2009" introduced by the government of Bangladesh in order to ensure free flow of information and people's right to know information. In order to protect customer interest complaints boxes have been installed in all branches and offices of JBL. If any complain of customer is found steps are immediately taken to address the complaints with due consideration. A complaint cell has already been setup. JBL has also adopted the concept of Help desk and already setup help desk in all its 897 branches. In addition another Help Desk of the same nature has been set up in the 8th floor of the head office to handle remittance related complains. As per regularity directives, citizen charters have been pegged against the wall at the entrance of Head Office as well as in all other branches too. Customers may ensure their access to necessary facilities through it.

### Development of human resources and decent works

Development of human resources is one of the prerequisite of JBL for attaining the targets. To do so, JBL recruited 665 officers in 2013 which is 3.12 times higher than in 2012 (213 persons). JBTI conducted 30 training courses directly and another 84 courses conducted through other training institutes. JBL has 2 female GM, 4 DGM, 31 AGM, 88 FAGM, 198 SEO, 534 SO, 362 AEO. Total 2,790 officers have been trained for development in IT and On-line.

### Future outlook

- To employ and develop graduates which will enable us to build a strong succession pipeline of future leaders.
- To invest in skills development programs which will build skill in the broader economy, leading to more potential employees and customers.
- Instilling sustainable and fair employment practices, strengthens our reputation and our relationships with governments.

# Sustainable Banking-Role of JBL at a glance 2013

| Sustainable Banking Issues of JBL | Strategies of JBL | Sustainable Banking Indicators of JBL as on 31 December 2013 |
|---|---|---|
| Sustainable long-term financial performance. | ■ Maintaining and enhancing balance sheet strength.<br>■ Managing risks.<br>■ Driving operational excellence by balancing investments in growth and IT with cost management.<br>Meeting regulatory capital and liquidity requirements, while holding capital to fund growth. | ■ 10.27% capital adequacy ratio (2012: 3.70 %)<br>■ 30.09% return on equity (2012: -49.74 %)<br>■ Earnings per share Tk 86.31(2012: Tk -138.91)<br>■ 16.91% deposit growth (2012: 12.35 %)<br>■ 59.71% loan/deposit ratio (2012: 74.52%)<br>■ 11.12% classified loan (2012:17.42%)<br>■ 77.98% cost-to-income ratio (2012: 70.65%)<br>■ Tk 207.67 million expenditure for development of IT. |
| Good governance, Regulation and Stake-holders engagement. | ■ Managing regulatory change in the financial sector.<br>■ Ensuring good governance practices.<br>■ Engaging transparently with our stakeholders and responding appropriately to their needs. | ■ To build good governance JBL follows BB guidelines & BSEC corporate governance guidelines.<br>■ Following 3(three) sub committees of the board has been formed<br>• Executive committee<br>• Audit committee<br>• Risk management committee<br>■ Powers and specific responsibilities of committee have been fixed up.<br>■ To ensure good governance practices a good number of meetings held in 2013. Details given bellow.<br>• Executive committee meetings-5<br>• Audit committee meetings-22<br>• Risk management committee meeting-1<br>• ALCO committee meetings-11<br>• Management committee meetings-3<br>• Standing committee meetings- 8<br>• Disciplinary action committee meetings -15<br>• Credit committee meetings-39<br>• RPSD committe meetings-3<br>• Interest waiver committee meetings-21<br>■ Board meetings-51<br>■ Risk management committee has been formed on 19/08/2013 to minimize various risk involve in banking business. |
| Sustainable and responsi-ble financial services. | ■ Ensuring excellent customer experience.<br>■ Treating customers in a fair manner.<br>■ Lending responsibly.<br>■ Increasing control mechanism of financial crime and irregularity. | ■ No. of deposits products-28<br>■ No. of loans and advances products-112<br>■ No. of services -57<br>• No. of utility bills collection-8,<br>• No. of payments made on behalf of Govt-7<br>• No. of remittance services (spot cash)-13<br>• Other services-29<br>■ 66 lac(avg) inter-branch transaction in 2013 for providing services.(2012:60 lac)<br>■ No. of new branches opened-9.(Total-0897)<br>■ To prevent money laundering and terrorism JBL follows "Money Laundering Act-2012" and "Anti Terrorism Act-2009" with subsequent amendment.<br>■ JBL maintain KYC, CTR, STR reporting time-to-time. |

| Sustainable Banking Issues of JBL | Strategies of JBL | Sustainable Banking Indicators of JBL as on 31 December 2013 |
|---|---|---|
| Socioeconomic development | ■ Creating wealth for the communities in which we operate.<br>■ Providing inclusive financial services and supporting SMEs. | ■ BDT 8,327.58 million contribution to national exchequer.(2012: BDT 7,725.22 million)<br>■ Total investment BDT 193,269.66 million (2012: BDT 108,342.04 million)<br>■ Total BDT 292.28 million spent on CSR activity (2012: 113.37 million Tk)<br>■ No. of deposit A/Cs is 6,425,804 (2012: 6,246,858)<br>■ Total import and export business handled during 2013 BDT 176,671 million and Tk 1,53,252 million respectively<br>■ 72,54,537 customers across Bangladesh (2012: 71,27,870)<br>■ No. of a/c opened with Tk 10 is 18,73,630 |
| A positive and consistent employee experience. | ■ Growing leadership capability.<br>■ Driving employment equity.<br>■ Introducing performance based incentives/reward. | ■ 15,485 employees (2012:15,071)<br>■ 9.80% women employees (2012: 9.25 %)<br>■ 2,968 promotion given on various position (2012:979)<br>■ BDT 71,481,842 spent on training (2012: 34,560,657)<br>■ 727 participants in various training<br>■ BDT 2.42 million given as performance reward for better performance in 2012 (2011: BDT 38.43 million) |
| Environment | ■ Addressing climate change.<br>■ Financing in green economy.<br>■ Developing environmental and social risk management capabilities.<br>■ Managing direct impact. | ■ Total sustainable green finance BDT 1,682.42 million<br>■ Fuel consumption amounting BDT 95.45 million.<br>■ Gas utilization amounting BDT 0.006 million.<br>■ Electricity consumption 18028.4 MWH. (2012: 16617.8 MWH).<br>■ Paper consumption amount Tk 110 million. (2012: BDT 96 million).<br>■ Water used amounting BDT 2.8 million.<br>■ Formation of a separate green banking unit.<br>■ A green banking committee is formed.<br>■ All of 897 branches are computerized. |

# Report on Green Banking

# Report on Green Banking

Green banking is like a normal banking, which considers all sorts of social and environmental/ecological factors with an aim to protect the environment and conserve natural resources. It is also called an ethical banking or a sustainable banking with an additional agenda towards taking special care of the earth's environment/habitants/ resources. Basically, green banking avoids as much paper work as possible and relies on online/electronic transactions. Green ethical banks adopt and implement environmental standards for lending, which is really a proactive idea that would enable eco-friendly business practices which would benefit our future generations. Green banking, concept is a proactive and smart way of thinking with a vision for future sustainability of our only spaceship earth. It requires a paradigmatic change in thinking about economics, business and finance.

World's environment is facing serious threat because of environmental pollution and climatic change. Rapid climatic changes causing negative impacts on agriculture, forestry, water resources, human health, bio-diversity etc. Unusual emission of green house gas, unlawful destruction of forests, unplanned use and misuse of natural resources are the main causes of environmental pollution and climatic change. Environmental hazards have been occurred through air and water pollution, scarcity of water, squeezing river channels, faulty disposal of hospital, industrial and household waste management system, destruction of forest, earth filling of ponds and water bodies. The environment of Bangladesh is also deteriorating rapidly. Collective measures by all quarters are necessary to protect environment pollutions and environmental hazards. As a most vulnerable among the countries under threats of climatic change risk, the financial institutes of Bangladesh also should play important role to prevent the environmental hazard worldwide.

JBL, as a pioneer member of banking sector, performs a vital role in the economy of the country. Industries founded by bank finance make dynamics of the economy, but simultaneously, the environmental pollution have been occurred by their production process and related activities. JBL has taken initiatives to ensure optimum use of natural resources like paper, toner, gas, water, electricity, fuel etc. Following the various steps worldwide for prevention of environmental hazards, JBL is more careful in the development of internal environment, as well as more conscious to influence its' partners, clients, stake-holders in such activities.

### Objectives of Green Banking:

JBL's core objective of green banking is to ensure customer services, finance, protection of internal environment through adoption and compliance of environment friendly banking policy.

### Policy Formulation and Governance

Giving importance to environment protection, Janata Bank has formulated a green banking policy in line with BRPD Circular 02/2011 of Bangladesh Bank which is approved by the Board of Directors. The policy is now in place to implement in its operations.

### Green Banking Committee

The Audit Committee of the Board acts as the green banking committee. The Committee evaluates and recommends environment friendly banking policy, strategy and activities to the Board for approval on annual basis.

### Green Banking Unit

A green banking unit has been formed headed by a deputy managing director under the green banking committee. The role of the unit is to formulate and evaluate environment friendly banking policy and supervise green banking operations. The unit reports green banking activities to the green banking committee on quarterly basis.

### Incorporation of Environmental Risk Management in Core Risk Management

Janata Bank has incorporated environmental and climate change risk as part of the existing credit risk methodology prescribed to assess a prospective borrower. Environmental risk is a facilitating element of credit risk arising from environmental issues. These can be due to environmental impacts caused by and/or due to the prevailing environmental conditions. Environmental and climate change risk can hamper the business stability of the borrowers in respect of both profitability and reputation. Consequently, the extent of risk for the banks will be higher.

JBL has formulated a environment risk management guidelines which is approved by the Board of Directors. It introduced general and sector specific environmental due diligence checklists covering poultry, dairy, cement, chemicals, pesticides, pharmaceuticals, engineering, housing, pulp & paper, sugar, tannery, textiles & apparels, ship breaking etc. All projects in the said sectors will be rated as high, moderate and low using EDD check list to assess and mitigate social & ethical risks.

## In-house Environment Management

JBL has taken a number of initiatives for in-house environment management defining the clear indication for maintaining a green office. The following initiatives are taken in this regard:

- A general instruction circular has issued to prepare an inventory of the consumption of water, paper, electricity, energy etc by its offices and branches in different places.
- Measures have taken to save electricity, water and paper consumption.
- A 'Green Office Guide' has circulated to the employees for efficient use of electricity, water, paper and reuse of equipments.
- In place of relying on printed documents, on line communication is extensively using for office management/reporting to save papers. All circulars and important letters are being sent through webmail/website.
- JBL has developed an online based reporting system called OMIS & CDMS to collect all necessary information/ report from its branches.
- Energy saving bulbs is being used instead of normal bulbs in branches/offices of the bank.
- JBL has planned to use solar energy in its premises to save electricity.
- A circular has already been issued for the borrowers financed for husking mills to use jute bags for packing their goods.

## Budget Allocation

For year-2013 JBL has allotted BDT 2,380 million in the banks' overall annual credit budget for financing in green banking projects against which BDT 1,682.42 million has been disbursed.

## Green Financing

JBL has given preference to eco friendly business activities and energy efficient industries. Environmental infrastructure such as renewable energy project, clean water supply project, wastewater treatment plant, solid & hazardous waste disposal plant, bio gas plant, bio-fertilizer plant are encouraged as a part of green financing practices.

- Green financing gives priority to finance in Effluent Treatment Plant(ETP) and projects with ETP, bio-gas plant, solar panel, renewable energy plant, brick field having Hybrid Holfman Kiln (HHK) technology, bio-fertilizer, waste management plant, etc.

(BDT in million)

| Projects | Number | Exposure |
|---|---|---|
| Projects having ETP | 06 | 806.38 |
| HHK project | 04 | 771.08 |
| Bio-gas plant | 21 | 1.67 |
| Solar Panel/renewable energy plant | 31 | 2.39 |
| Others (Zigzag bricks, Vermy compost) | 66 | 100.90 |

- JBL also takes crucial rule in financing various eco friendly projects under re-financing scheme of Bangladesh Bank at a subsidized rate of interest.

## Online Banking

Online banking is the practice of making bank transactions or paying bills via the internet on a secure website of the respective bank that allows the customers to make deposits, withdrawals and payment of JBL is giving more emphasis to make the easiest way to help environment by reducing paper waste, printing costs and postage expenses, saving gas and carbon emission. All of 897 branches are computerized and 42 branches running online banking. JBL has installed 14 ATM booths and shares 3,689 ATM of other banks across the country. A plan for installation of more ATM booths by end of this year.

## Mobile Banking

JBL has introduced Mobile Banking for its wide segment of customers named 'Ghore Ghore Khudro Sanchay Prokolpo' (micro deposit project) who have little time for coming to bank premises. So far 3,270 accounts operate through mobile banking.

## Green Marketing

It is marketing products and services based on environmental factors or awareness. Presently JBL is advertising its products/brand in the electronic media along with print media. The bank has taken initiatives of tree plantation and beautification of road island for its advertisement.

## Training and Awareness

Training institute of JBL has organized several training courses on green banking. Executives/officers of related desk participated in these training courses. JBL has planned to train up its clients and business houses to be encouraged and influenced to comply with the environmental regulations and undertake resource efficient and environmental activities as well as increase knowledge/awareness about green banking.

### Climate Risk Fund/CSR activities

JBL has created a fund as part of bank's CSR activities to finance the economic activities of the flood, cyclone, ayela and drought affected areas at a lower rate of interest/without interest. Bank has a CSR fund for social, educational, cultural and environmental advancement.

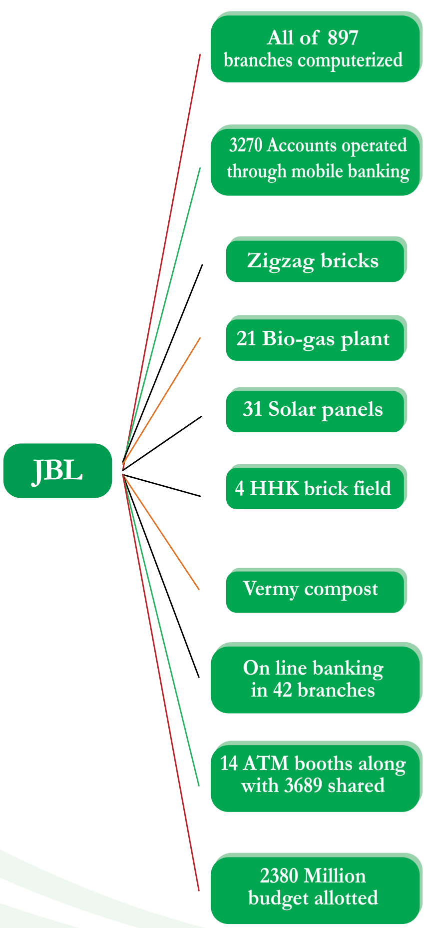
### Disclosure of Green Banking Activities

Initiatives/steps/projects that have taken as part of environment friendly activities are disclosed in website of the bank. This also disclosed in the Bank's annual report.

### Management Approach to Green Banking

Management of JBL has focused on socially responsible investment, designed to aid environmentally conscious businesses and consumers through better loan rates and other incentives. Bank has planned to increase sustainable green finance and has continued to increase its exposure to the sector. Bank has also a future plan to set up "Green branch" and solar panels in its branches.

### Green Banking in JBL at a glance




### Compliance Status of Green Banking in JBL

| Issue | Compliance Status |
|---|---|
| Own green banking policy guidelines | Yes |
| Green banking committee | Yes |
| Green banking unit | Yes |
| Budget allocation | Yes |
| Incorporation of ERM in core risk management | Yes |
| In-house environment management | Yes |
| Introduction of green banking guide | Yes |
| Introduction of green finance | Yes |
| Introduction of green product | Yes |
| Creation of climate risk fund | Yes |
| Introduction of green marketing | Yes |
| Online banking | Yes |
| Employee training | Yes |
| Consumer awareness | Yes |
| Sector specific environmental policy | Yes |
| Green strategic planning | Yes |
| Setting up green branches | Under process |
| Disclosure and reporting of green banking activities | Yes |

# Report on Financial Inclusion

Financial inclusion is now a key element for the sustainable economic development which is now recognized as an important part of the mainstream thinking on economic growth. Most poor people of our country as well as in the world still lack access to sustainable financial services whether it is savings, credit or insurance. As a developing country we have scope of financial inclusion through which we can embrace the wide range of unbanked people to regular banking operations. Current development theories suggest that greater financial inclusion can have a positive impact on the lives of the poor and the disadvantaged segment.

Financial inclusion means access to the range of financial services at a reasonable cost for the unbanked people and farms. In other words it is a process of ensuring access to financial services timely and adequate credit for low income people at an acceptable cost. An inclusive financial system thus indicates that appropriate financial inclusion is multidimensional in nature offering quality financial services in a convenient way, extending access to all segments of the population and providing equal opportunities and reducing inequalities in an economy.

### JBL's Goal for Financial Inclusion

High priority policy has been developed to ensure stable and equitable economic growth by a wide range of financial inclusion. This includes the following:

- access at a reasonable cost for all households to a full range of financial services;
- extension of banking services to unbanked segment of population.
- support the governments' inclusive growth strategy.
- sound and safe governance by clear regulation and industry performance standards;
- financial and institutional sustainability to ensure continuity and certainty of investment;

### Status of Financial Inclusion in JBL

Janata Bank has made much headway regarding financial inclusion with its services and products of different kinds as follows:

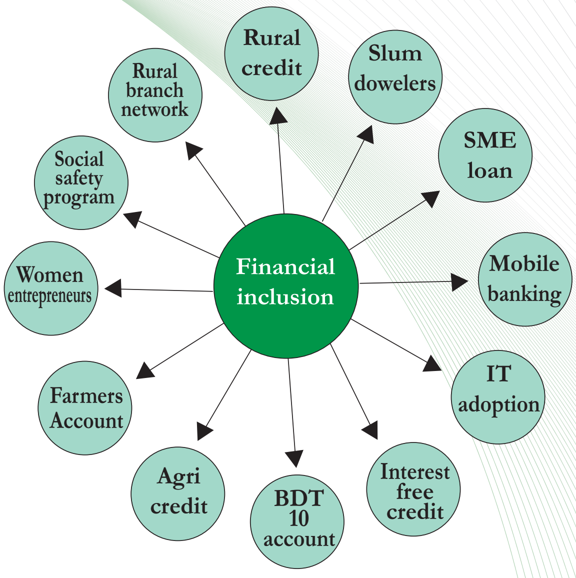
- Opened 1,492,646 individual farmers account with initial deposit. of BDT 10 each.
- Total 302,317 accounts for beneficiaries under Social Safety Net Programmes have been opened.
- Opened freedom fighters accounts 3053
- Opened small life insurance policy holders account 908
- Opened accounts for vulnerable groups that receive donation form hindu religious welfare trusts 66,300 accounts
- Opened account of destitute people affected by cyclone Aila with only BDT 100 and/or BDT 10.
- Interest free credit programmes has also been introduced for the landless and marginal farmers,' household in the Monga, Sidr and Aila hit region.
- Presently 50 branches of the bank are conducting interest free credit programme in 17 districts.
- Mobile banking services to 3,270 customers under 'Ghore Ghore Khudra Sanchoy Prokolpo.'
- Janata Bank has taken its services and products to the eager women usually remained out of reach of formal banking activities.

### Use of technology

Recognizing that technology has the potential to address the issues of outreach and credit delivery in rural and remote areas in a viable manner, JBL has made effective use of information and communication technology (ICT) to provide doorstep banking services.

### Role of JBL for enhancing Financial Inclusion

- Supporting the Governments' inclusive growth strategy, JBL has been pursuing financial inclusion as a policy priority for accelerated economic growth.
- JBL has extended lending to the under-served/ un-served economic sectors and population segments,
- Provide credit facilities to SME entrepreneurs, agricultural and other rural and urban farm and non-farm productive activities.
- For deepening and broadening financial inclusion, JBL has also extended services to the physically and mentally disabled people;
- Create new opportunities of viable business in new clients.




## Recent Steps taken by JBL

- Relaxation of norms and policies for the unbanked poor and disadvantaged people intended to open account.
- Agricultural credit policies and norms have been relaxed for stimulating financial inclusion.
- Farmers account opened with BDT 10 are entertained with 1.25% more interest on deposit than other account to encourage farmers to keep their accounts operative.
- Government subsidies are channeled to the poor farmers through these accounts.
- Recurring deposit scheme with lucrative benefits are being introduced to attract unbanked people.
- Bank has extended agricultural/rural credit to poor segment of population through its wide branch network across the country in easy terms and conditions.
- The bank has extended banking services for well-being of the marginal labour group and farmers.
- The inclusion process has been strengthened with more than 40 credit products that suit well with the needs of the farmers.

## Policy for broadening the spread of Financial Inclusion

JBL has planned to broaden the spread of financial inclusion by adopting the following policies:

- Expansion of microfinance and SME activities in different parts of the country.
- A comprehensive plan for the financial sector has been undertaken by the bank to provide access to those who are excluded from formal financial systems.
- Technological innovation/adoption and its infrastructural development for banking services in terms of cost and time efficiency has been ensured.
- Banking services to outreach population and credit delivery in rural areas have been addressed easily.
- Opening of branches in unbanked rural areas is in progress.

As of today around 66 percent of the households in Bangladesh has access to services including credit, savings and insurance from banks or microfinance institutions (MFIs) and cooperatives. Yet, a major portion of our population is remaining out of banking access that could be included in the formal banking practices.

We have potential uncovered areas that can attract our initiatives for channeling nation-wide institutional financial services to all people by innovative product and technology and we are pledged-bound to widen our penetration both geographically and demographically for collective well-being of our people and sustainable growth of our economy.

# Report on Corporate Social Responsibility (CSR)

JBL Chairman professor Dr. Abul Barkat handed over cheque for BDT 20 million to Honorable Prime Minister Sheikh Hasina as donation for victims of Rana plaza accident on 14 May 2013 .

### Corporate Social Responsibility

Corporate Social Responsibility (CSR) has become a key initiative and an essential tool in the development of the third world countries throughout the globe. Primarily CSR starts with the consideration of social implications by any body corporate, which ultimately reflects through its initiatives towards the betterment of the disadvantaged people of a society. As a stakeholder of the society, the Bank is keen to augment CSR activities gradually for building a better society and cleaner environment beyond its financial commitments and regulatory obligations. Considering importance of CSR, Bangladesh Bank since June 2008 officially started encouraging towards mainstreaming CSR in banks and financial institutions of Bangladesh.

As we all know, United Nations has set eight goals (popularly known as Millennium Development Goals; such as eradicating extreme poverty and hunger, achieving universal primary education, promoting gender equality & empowering women, reducing child mortality, improving maternal health, combating HIV/AIDS, malaria and other diseases, ensuring environmental sustainability and developing a global partnership for development) in its millennium summit held at the UN Head Quarters, New York, USA in 2000 and Bangladesh is one of the signatories to achieve those goals by 2015. Keeping these in mind, the bank has aligned the CSR activities partially with those goals. The following table projects the year and category-wise contribution under CSR Programme.

(BDT in Million)

| Category | Year wise Contribution | | | | | Total |
|---|---|---|---|---|---|---|
| | 2009 | 2010 | 2011 | 2012 | 2013 | |
| Education & Research | 5.54 | 6.77 | 12.41 | 28.32 | 79.53 | 132.57 |
| Health & Treatment | 4.18 | 15.99 | 21.89 | 34.78 | 38.06 | 114.9 |
| Poverty Reduction & Rehabilitation | 1.8 | 14.37 | 5.24 | 13.06 | 94.38 | 128.85 |
| Subsidy against interest-free loan disbursed to the poor, marginal farmers | - | 11.1 | 7.5 | 5 | 10 | 33.6 |
| History, Culture & Tradition | 2.85 | 9.64 | 12.58 | 12.86 | 39.76 | 77.69 |
| Information Technology | 0.2 | 2.92 | 6.58 | 14.58 | 20.31 | 44.59 |
| Natural Calamity | 2.5 | 0 | 0.33 | 0.07 | 2.39 | 5.29 |
| Miscellaneous | - | 0.49 | 2.27 | 4.71 | 7.85 | 15.32 |
| **Total Contribution** | **17.07** | **61.28** | **68.8** | **113.38** | **292.28** | **552.81** |
| **Total Beneficiary** | **73** | **528** | **1,844** | **3,211** | **3,995** | **9,651** |

### Working Area

To prioritize the development and rehabilitation of the people of poverty afflicted areas the following things are considered:

1. Providing financial help to the people who are physically disabled, deprived and lagged behind.
2. Providing financial help to the people who are affected by natural calamity.
3. Providing scholarship to the students who are meritorious but poor.
4. Poverty reduction.
5. Human resource development.
6. Expansion of education.
7. Expansion of the area of health and treatment
8. Expansion of history, culture, tradition, sports, protection of environment, uphold the sprit of liberation war, enhancement of public awareness etc.

### Sectors of CSR

For bringing dynamism in CSR activities and including the most part of the deprived people, the total activities have been categorized and sub-categorized in the following ways:

### 1. Education & Research

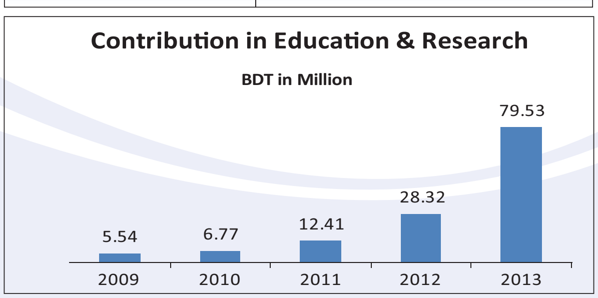
Education is the backbone of a nation and it enlightens people and society. So, for an enlightened Bangladesh, JBL in light with the vision, puts immense priority on education. It extends support to the exceptionally meritorious and intellectual students. Considering the benediction of education in national progress and development of human resource, the main allocation of CSR budget has been targeted to the development of education, which gets lions' share as 30% of the total budget in the respective year. The 30% budget for education is channeled to boost scientific education. In this case, the people of the deprived areas and issues of freedom fighters get preference and priority is given to the educational institutions which are -

A. Established in comparatively deprived areas
B. Showing outstanding result
C. Run by self-initiative

Besides, financial help by the bank is also extended in case of presentation of research papers in foreign countries, different types of seminars, conferences, convocations run by persons or organizations. Here is a break-down of the year-wise Contribution under the category-

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 5.54 |
| 2010 | 6.77 |
| 2011 | 12.41 |
| 2012 | 28.32 |
| 2013 | 79.53 |




Janata Bank Limited provided a Bus for the teachers of University of Dhaka from its CSR fund

### 2. Health & Treatment

JBL sets top priority on health initiatives as health related issues come thrice in the eight Millennium Development Goals (MDGs) that have been taken by the United Nations.


Janata Bank Limited provided a Ambulance for the CRP, Savar from its CSR fund

### A. Assistance to Health & Treatment

**i) Infra-structure development:** For infra-structure development of the govt and non-govt. hospitals Janata Bank provides assistance in buying equipments.

JBL Chairman professor Dr. Abul Barkat handed over cheque for BDT 3 million as donation to Ahsania Mission Cancer Hospital on 12 March, 2013

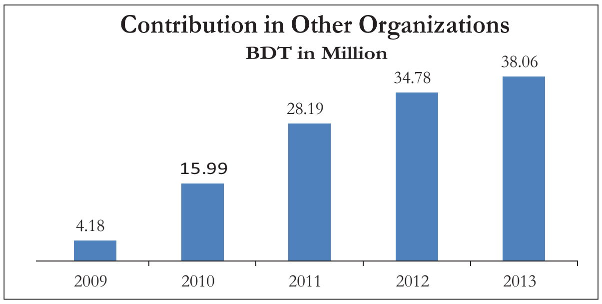
### B. Individually or in cooperation with other organizations

**i). Freedom-Fighters Family:** Emphasis is given on the treatment of sick, poverty-stricken freedom-fighters and their families.

**ii). Others:** Financial assistance is extended to those applied for help. Besides, famous persons those who feel shy to disclose their financial crisis even in time of treatment, Janata Bank takes initiatives to find them out and take necessary steps.

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 4.18 |
| 2010 | 15.99 |
| 2011 | 21.89 |
| 2012 | 34.78 |
| 2013 | 38.06 |




### 3. Poverty reduction & rehabilitation

Being a socially responsible bank, JBL comes forward for humanitarian cause with passion and affection. For poverty reduction & rehabilitation Janata Bank Limited individually and in co-operation with other private or volunteer organizations provides financial support. In this case, priority is given on the following categories:

a. **Freedom Fighters' family:** The people who were in liberation war or later on became homeless, helpless & poverty-afflicted and deprived of even fundamental needs are prioritized to be rehabilitated.

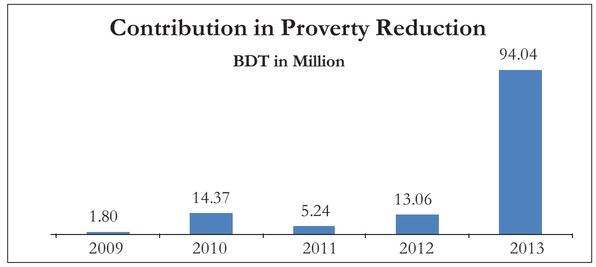
b. **Others:** Disabled and poor section of the population is helped financially directly or with any volunteer NGO or organization.

Professor Dr. Abul Barkat Chairman of Janata Bank Limited distributed blankets to the rootless people at different spots in Dhaka. CEO & Managing Director of JBL Mr. S M Aminur Rahman was also present among others.

With a view to focusing on the targeted people for poverty reduction as well as rehabilitation, financial help are being provided to them to buy sewing machines, rickshaw/van, boats and conducting of hawking business etc.

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 1.80 |
| 2010 | 14.37 |
| 2011 | 5.24 |
| 2012 | 13.06 |
| 2013 | 94.04 |

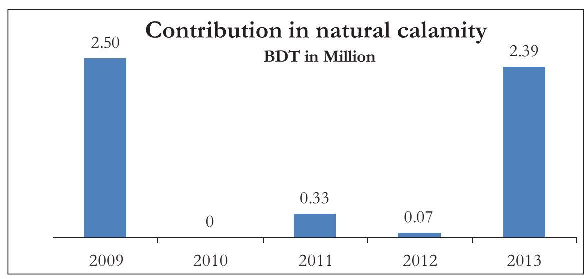



### 4. Combat against natural calamity

Under the programme, Janata Bank Limited stretches its helping hand to the people who are affected by flood, cyclone, earth-quake, winter, fire etc. In this respect, year-wise contribution of the bank is as follows:

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 2.50 |
| 2010 | 0 |
| 2011 | 0.33 |
| 2012 | 0.07 |
| 2013 | 2.39 |




### 5. A try to bring the marginal agriculturists and the poor out of the grip of loan

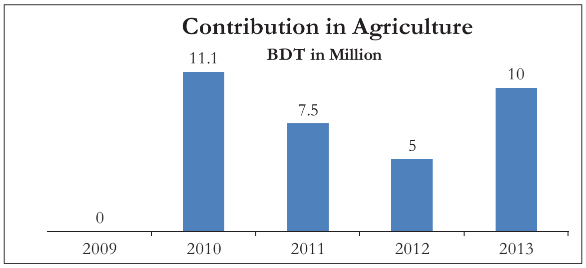
The number of population affected by Sidr, Aila and Monga of the northern belt of the country has been brought under rehabilitation program. In this case, interest of the loans and other expenses will be adjusted from CSR fund. The quintessence of the scheme is to make the deprived population free from the high interest charged by the Mohajons and NGOs, with a view to making them self-depended gradually.

Likewise, assistance is provided from the CSR fund of the bank for the small leather goods producers in a healthy atmosphere for producing quality products.

Not only that, any type of production function having similarity with the following endeavour will be endowed with the support from the CSR fund. The following table depicts the contribution in this sector according to year.

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 0 |
| 2010 | 11.1 |
| 2011 | 7.5 |
| 2012 | 5.0 |
| 2013 | 10.00 |




## 6. Preservation of history-tradition, culture and sports

Art and culture is the identity of a country. It refines human soul and defines intellect and creativity of a society. This is why JBL promotes and nurtures art, culture and heritage of the country. The great history evolved from the liberation of the country revolves round the war of liberation. It will be more inspiring if the concept of the liberation is invested in the flourishment of JBL culture.

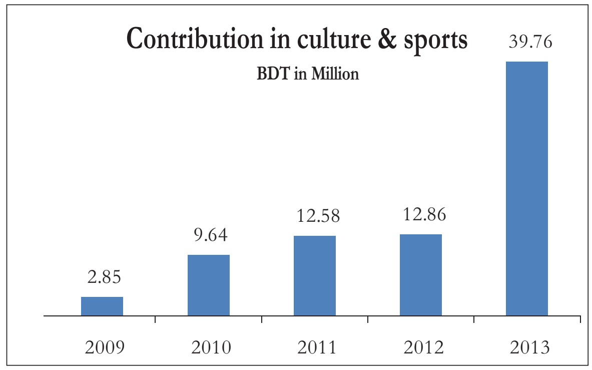
For the purpose of building a tyranny-free society and flourishment of culture with the concept of liberation war, preservation of primitive history with archaeological places, expansion of sports, Janata Bank CSR fund is on the move.


Professor Dr. Abul Barkat Chairman of Janata Bank Limited handing over cheque for BDT 1 million as donation to the 'Agroshor Bikrampur Foundation'chairman Mr. Nuh-Ul-Alam Lelin

Besides, the financial assistance for arranging programmes for celebration of different Red Letter Days having the enzyme of nation-building, the CSR fund of the Bank loves to leave a footstep. Above all, according to the instruction of Bangladesh Bank, Janata Bank is inspiring publishing books and making of films/advertisement on anti-terrorism (Jongibad). The table cited below focuses on the contribution according to year:

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 2.85 |
| 2010 | 9.64 |
| 2011 | 12.58 |
| 2012 | 12.86 |
| 2013 | 39.76 |





CEO & Managing Director Mr. S M Aminur Rahman hading over cheque for BDT 9.04 million as donation to hokey fedaration. Bank's chairman Professor Dr. Abul Barkat was also present on the occassion

## 7. Preservation of environment

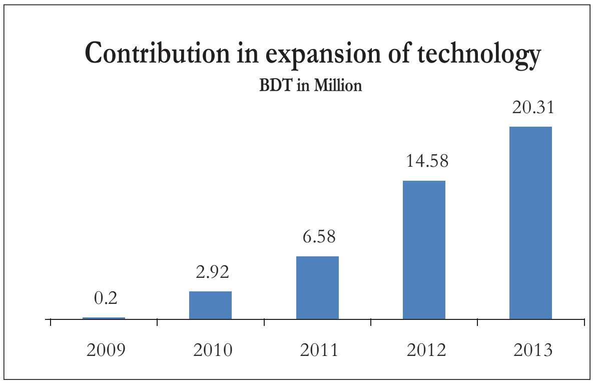
Global warming i.e. environment pollution is now-a-days a striking problem. Existence of civilization i.e. for sustainable development, preservation of environment and establishing a wave of mob-sense has become an urgent need. Any environment related organization that takes the effort of preserving the environment, the bank stays by their side. Besides, in the field of tree plantation, green-belts, sanitation, and pure driking water etc. the bank provides assistance. Preference is given on uses of technology, solar energy etc for promoting green banking.

## 8. Expansion of technology

For building technology based skilled human resource, the bank allocates handsome amount of money. Computer is one of the equipments of modern technology. For building the 'Digital Bangladesh' outlined by the government, full set of computers are being provided to govt./ non-govt./ educational institutions, non-profitable organizations against their applications.

(BDT in Million)

| Year | Contribution |
|---|---|
| 2009 | 0.20 |
| 2010 | 2.92 |
| 2011 | 6.58 |
| 2012 | 14.58 |
| 2013 | 20.31 |




## 9. Invention

Besides the categories cited, any invention that can influence the development of the nation by the growth of agricultural production, processing environment-friendly foods, technology, Janata Bank goes for helping the project financially.

Corporate social responsibility is about the integration of social, environmental and economic considerations into the decision-making structures and processes of business. It is about using innovation to find creative and value-added solutions to societal and environmental challenges and ensuring credibility and trust in society. It is not only about complying with the law in a due diligent way but also taking account of society's needs and finding in a more effective way to satisfy existing and anticipated demands in order to build more sustainable businesses. So, JBL plays a role from its capacity to contribute in achieving Millennium Development Goals (MDG) of United Nations by working on education and environment. Bangladesh Bank's six areas of health & safety, social welfare, disaster management, education & sports, environment & ecology and arts & culture are the guiding principles of on-going CSR initiatives of JBL. JBL also takes into account the extent of benefit to society and number of beneficiaries in undertaking a CSR program. It also considers whether the program aligns with JBL CSR Policy that focuses on environment, education, health, culture and heritage and community development.

JBL being a bank of the people and committed partner in progress, has keen eye on the freedom-fighters and their families who sacrificed their lives for the independent Bangladesh. For this purpose, in 2013 JBL has contributed BDT. 561.00 million for the gallantry-awarded to freedom-fighters. Besides, JBL has contributed remarkable amount in 2013 for the following purposes:

(BDT in Million)

| Sl | Description | Contribution |
|---|---|---|
| 1 | Cash donation to the PM's relief fund for the victims of Rana Plaza accident at Savar and maintainance of two relief camps for three weeks at Savar. | 20.00 |
| 2 | Donation to the University of Dhaka for establishing a new department named "Department of Oceanology." | 19.00 |
| 3 | Donation to "Proyash," Comilla for running a school for the disabled. | 10.00 |
| 4 | Donation to establish "Muktijuddha Smriti Zadughar" at Segun Bagicha, Dhaka. | 10.00 |
| 5 | Donation to Hokey Federation for development of the sector. | 9.04 |
| 6 | Providing a bus for the teachers of the University of Dhaka. | 6.90 |
| 7 | Providing a bus for the teachers/doctors of Bongobondhu Medical University, Dhaka. | 6.80 |
| 8 | Providing a bus for the teachers of Jahangir Nagar University. | 6.80 |
| 9 | Providing a bus for the students of Shahjalal Science & Technology University, Sylhet. | 3.80 |
| 10 | Providing a bus for the teachers of Chittagong University. | 3.80 |
| 11 | Providing an ambulance to CRP at Savar. | 3.80 |
| 12 | Distribution of blankets among the poor. | 3.20 |
| 13 | Donation to Dhaka Ahsania Mission for establishing Cancer Hospital. | 3.00 |
| 14 | Donation to Begum Rokeya University in Rangpur for foundation of "Shahid Minar." | 2.00 |
| 15 | Donation for establishing Bondor Badhybhumi Smriti Complex in Chittagong. | 1.00 |
| 16 | Providing an ambulance to Kushtia General Hospital. | 0.80 |
| 17 | Donation to Dhaka Shishu Hospital for setting up Thalassemia Centre. | 0.70 |
| 18 | Donation for establishing "Shahid Minar" at Borguna. | 0.67 |
| 19 | Donation to Shamima Akhter for artificial leg. | 0.65 |
| 20 | Donation to RAJUK for beautification of Hatirjheel project. | 0.50 |

In the days to come, along with building image of the bank the following are going to be launched in CSR programme-

1. An annual prize named "Environment Friend" for contribution in saving the environment.
2. Establishment of Janata Bank Foundation.
3. Financially help near about 25,000 deprived freedom-fighters.

# Customer Care


### Introduction

The customers are the ones who hold first priority as regards receipt of banking service. Service is the key driving force of Janata Bank's success. There are customers of Janata Bank in all levels of the society. All kinds of customers- business people, entrepreneurs, service holders, producers, government employees, retailers are included in our service list. In addition to banking services, Janata Bank delivers other services too to cater customer needs. One stop service has been introduced in some branches for the benefit of the customers. There are non-resident taka account (NRB) facilities for the foreign exchange earners. Speedy money payment system has been introduced in all branches for quick payment of foreign remittance.

The bank is paying special attention to the service of our large rural population, particularly, the farmers, who provide food supplies to the whole nation by working hard round the year and save the country's foreign exchange through reduced demand for food import. Keeping this contribution of the farmers in mind gratefully we are committed to provide highest possible level of services to the farmers by expediting disbursement of agricultural loans, in turn in accordance with Bangladesh Bank's guidelines on the issue.

### Service quality

In the competitive business world, service quality is considered as a competitive factor of an organization. Moreover, it is also considered as an essential determinant that allows an organization to differentiate from other organizations. It helps an organization to gain sustainable competitive advantage. We will now turn our attention to service quality, customer satisfaction and loyalty.

Among the service industries, the banking sector is perhaps the largest one that caters to the needs of people belonging to all sections of society. Also, banks traditionally have long term business relationship with customers.

### Janata Bank Limited as a committed partner in progress

Janata Bank Limited as a committed partner in progress of nation, we have a good quality and quantity of responsive manpower who have service mind set for customer service. We have team spirit and humane touch with clients. JBL maintain official discipline and chain of command for better customer services. We have hygienic bank premise and avoid intermediary between management and clients.

### Front desk customer service

Janata Bank Limited places importance on interacting with its customers, especially personalized face-to-face interaction. It is through such interactions that the staffs of the bank serve the customers and deliver superior customer service to meet their needs. Staffs are trained to serve the customers to achieve customer satisfaction and to gather customer feedback for business and service improvement.

### JBL fair on awareness building campaign for customers

By saving in Janata Bank Limited, be surely safe & sound'above this slogan fairs were held recently in Dhaka as well as different districts throughout the country. Awareness building in savings and On-line Banking System have been provided to the people in the fair. To make awareness for the teenage school & college going students of the new generation JBL School Banking has been launched. Many rallies were also held regarding this fair in Dhaka and other districts.

### New banking services

Janata Bank has introduced new services for those people who are not covered by traditional banking services. Among these, there are services/products like online banking (JB Remittance Payment System) and real time online core banking system . Bangladesh Automated Clearing House (BACH), the first ever electronic clearing house, with its two components- Bangladesh Automated Cheque Processing System (BACPS) and Bangladesh Electronic Fund Transfer Network (BEFTN); SWIFT (Society for Worldwide Inter Bank Financial Telecommunication) etc.

## Online banking (JB remittance payment system)

Janata Bank successfully has launched an online service named **"On-line JB Remittance Payment System"** which ensures a modern deposit/payment service through all our branches in Bangladesh. The Software is developed by specialist officers of Janata Bank. Online service may be categorized under the following three modules:

1. JB Cheque Payment System
2. JB Cash Deposit System
3. JB Remittance Payment System


Dr. Abul Barkat Chairman of JBL along with Director Dr. Jamaluddin Ahmed Mr. Nagibur Islam Dipu, Dr. R. M. Debnath and CEO & MD S M Aminur Rahman Inaugurated 'online JB Remittance payment system' at Janata Bhaban corporate branch on 3rd october 2013

## Online banking (Realtime)

Real time online banking system has been already implemented in 42 branches and about 200 branches will come under this system by 2014.

### ATM activities

In order to give quality service to the customers, Janata Bank Ltd. is providing ATM facilities. Debit and credit card facilities are also being provided under this program. Moreover, salaries of executives/officials of the bank are given through Debit card.

### BACPS

BACPS minimizes fraud and forgery, reduces cheque carrying and clearing cost, reduces payment processing time dramatically, ensures faster and secured payment and settles payment of all cheques of the whole country under a single head of the Bangladesh Bank.

### BACH

With an aim to make clearing activities automated under BACH (Bangladesh Automated Clearing House) automated clearing center has been setup at Local office of the bank. clearing activities in automated system are executed through BACPS (Bangladesh Automated Cheque Processing System) from this centre.

### BEFTN

Fund transfer activities from all branches of the bank with all other banks are being operated through BEFTN (Bangladesh Electronic Fund Transfer Network).

## Services for Non-Resident Bangladeshis (NRBs)

The following services are being provided through NRB (Non-Resident Bangladeshis) booths in nine other branches.

1 Continuous Benefit Account (CBA)
2 Foreign Currency Account (FC/AC)
3 Advance Benefit Account (ABA)
4 NRB Home Loan Schemes (NRBHLS)

## Subsidiary Organizations

(i) Merchant Banking Activities (Janata Capital & Investment Ltd.)
(ii) Janata Exchange Company SRL, Italy

## Citizen charter

As per regulatory directives citizen charter has been pegged on the wall at the entrance of head office as well as in all other branches too. Customers may ensure their access to necessary facilities through it.

## Complaint cell

In order to guard customer interest complaint boxes have been installed in all branches and offices of Janata Bank Limited. If any complain of customer is found steps are immediately taken to address the complaints with due consideration.

In line with the consistency of it this Complaint Cell has been formed by comprising a DGM and FAGM of Head Office.

## Help desk

In Janata Bank Customers' needs are taken care of with highest importance. Therefore, help desks has been set up in branches and in the ground floor of the head office. Officials of the desks are providing all out services remaining under control of Human Resources Department. Customers can take help from this Help Desk by communicating personally or over mobile phone or by e-mail. Besides, another Help Desk of the same kind has been set up in the 8th floor of the head office to settle down remittance related complains.

## Right to Information

Janata Bank Limited has issued an instruction circular in line with the Right to Information Act-2009. The circular focuses on right to information, information preservation, fields of information delivery, request to accessing information from information delivery unit and on its work areas. In order to ensure this right to information delivery units have already been formed in all levels from branches to head office by appointing information officer and appellate authority.

For the branch level information serves the responded officer in favor of branch manager, area/division level information provides respected area/divisional office of the bank in favor of area/division chief and for head office Deputy General Manager of MISD provides information in favor of honarable CEO & Managing Director. Also the circular is uploaded in the Banks' website which is open to all and a signboard is hanged in the groundfloor of Janata Bank Limited Head office, giving the name, designation, telephone number, email address of the concerned officer for providing information and of the appellate authority for Janata Bank Limited Head Office level. The signboard is also uploaded in the Banks' website and displayed at the link of it, Right to Information Act,2009.

# Awards and Recognition

Since its commencement back in 1972 Janata Bank has earned plaudits time to time and again and again from the global society. As a token of its acclamation the bank has been adorned with a number of lofty awards and recognitions by esteemed organizations of home and abroad which testify the banks' dedication towards professionalism, customer services and success as well. The supercilious performance of the bank translated into its claiming laudation through appreciable contribution to the spurring economic development of the country.

Any recognition is enthralling as well as encouraging to us that make us more pledge-bound towards delivering up-marked services to our customers and thus to the society. These crowning accolades will be our force in setting milestones in days to come.


**Citi Bank N.A.**
Performance Excellence Award 2013

CEO & Managing Director Mr. S M Aminur Rahman Received Performance Excellence Award-2013 From Citi Bank N.A

**Asian Banking and Finance magazine, Singapore**
Asian Banking & Finance Wholesale Banking Awards 2013
Asian Banking & Finance Retail Banking Awards 2013
Asian Banking and Finance Wholesale Banking Award 2012
Asian Banking and Finance Retail Banking Awards 2012

**Business Asia, Bangladesh**
Business Asia Most Respected Company Awards-2012

**Janata Bank's position in The Banker's 1000 global banks' ranking- 2012**

| Ranking Category | Position |
|---|---|
| ▸ Top Five ROC, Asia-Pacific | 1st |
| ▸ Top 25 Top 1000 Contenders, Tier 1 Growth | 4th |
| ▸ Top 1000 Contenders by Region, Asia- Pacific | 7th |
| ▸ Top 25 Top 1000 Contenders, Return on Capital | 16th |
| ▸ Top 100 of the Top 1000 Contenders | 23rd |

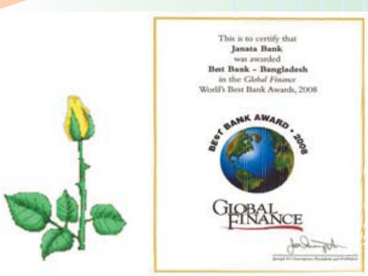
**Institute of Cost and Management Accountants of Bangladesh**
ICMAB Best Corporate Award- 2012

ICMAB Best Corporate Award- 2011

CEO & Managing Director of JBL Mr. S M Aminur Rahman received ICMAB Best Corporate Award-2012 in the sector of State Owned Commercial Bank from Commerce Minister Mr. GM Quader, MP.


**Western Union (Worldwide Money Transfer Co.) Asia Pacific**
Productive Location Champion-2010

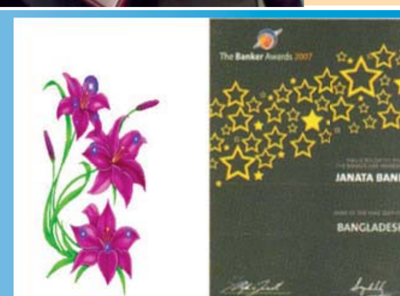

Certificate of ICMAB Best Corpotate Award-2012




**Global Finance magazine, New York**
Best Bank Award- 2009
Best Bank Award- 2008
Best Bank Award- 2007
Best Bank Award- 2006

JBL acheived 2nd position in the International Non-Resident Fair-2012

**The Banker magazine, Financial Times Group, London**
The Bank of the Year for Bangladesh- 2011
The Bank of the Year for Bangladesh- 2008
The Bank of the Year for Bangladesh- 2007
The Bank of the Year for Bangladesh- 2005
The Bank of the Year for Bangladesh- 2004
The Bank of the Year for Bangladesh- 2003
The Bank of the Year for Bangladesh- 2002
The Bank of the Year for Bangladesh- 2001



# List of Different Awards

| Sl | Name of Awards | Awarded by | Year |
|---|---|---|---|
| 1 | Performance Excellence Award 2013 | Citi Bank N.A | 2013 |
| 2 | The Asian Banking and Finance Wholesale Banking Awards<br>1. Bangladesh Domestic Project Finance Bank of the Year<br>2. Bangladesh Domestic Trade Finance Bank of the Year | Asian Banking and Finance Magazine (ABF) | 2013 |
| 3 | The Asian Banking and Finance Retail Banking Awards<br>Domestic Retail Bank of the Year Bangladesh | Do | 2013 |
| 4 | The Asian Banking and Finance Wholesale Banking Awards<br>1. Bangladesh Domestic Project Finance Bank of the Year<br>2. Bangladesh Domestic Trade Finance Bank of the Year | Do | 2012 |
| 5 | The Asian Banking and Finance Retail Banking Awards<br>Domestic Retail Bank of the Year Bangladesh | Do | 2012 |
| 6 | Asian Banking Awards 2004 on Financing Programme for Women Entrepreneurship | Asian Bankers Association (ABA) and Bank Marketing Association of the Philippines (BMAP) | 2004 |
| 7 | ICMAB Best Corporate Award 2012 | Institute of Cost and Management Accountants Bangladesh | 2012 |
| 8 | ICMAB Best Corporate Award 2011 | Do | 2011 |
| 9 | Highest Remittance Collecting Bank Award | Financial Daily 'The Industry' | 2012 |
| 10 | The Ministry of Expatriate Welfare and Overseas Employment Award | The Ministry of Expatriate Welfare and Overseas Employment | 2012 |
| 11 | World's Best Bank Award 2009 in Bangladesh | New York based Financial Magazine the 'Global Finance' | 2009 |
| 12 | World's Best Bank Award 2008 in Bangladesh | Do | 2008 |
| 13 | World's Best Bank Award 2007 in Bangladesh | Do | 2007 |
| 14 | World's Best Bank Award 2006 in Bangladesh | Do | 2006 |
| 15 | The Bank of the Year 2011 in Bangladesh | London based Financial Magazine The Banker of the Financial Times Group | 2011 |
| 16 | The Bank of the Year for Bangladesh- 2005 | Do | 2005 |
| 17 | The Bank of the Year for Bangladesh- 2004 | Do | 2004 |
| 18 | The Bank of the Year for Bangladesh- 2003 | Do | 2003 |
| 19 | The Bank of the Year for Bangladesh- 2002 | Do | 2002 |
| 20 | The Bank of the Year for Bangladesh- 2001 | Do | 2001 |


# Products and Services of JBL

# Products and Services of JBL

JBL render both corporate and retail banking services with a strong focus on socio-economic development of the country. The bank typically provides short term working capital loan and limited long term credit exposure. Moreover, JBL offers micro enterprise and special credit as well as rural banking. Under corporate banking services JBL provides trade finance, project finance, syndicate finance. On the other hand, consumer loan, deposit scheme, remittance facilities are provided through retail banking. In 2013, JBL launched its own innovation to remittance payment system at all branches which facilitate Deposit/withdrawal from any branch in this system.

## 1.0 Deposits

### 1.1 Current & Call Deposits

a. Current Deposit
b. Call Deposit
c. Deposit in Foreign Currency
d. Resident Foreign Currency Deposit
e. Deposits in F.C (WES)
f. Convertible taka A/C (D)

### 1.2 Savings Bank Deposits

a. Savings Bank Deposit
b. Savings Deposit from Foreign Remittance
c. SB General
d. Q-Cash Deposit
e. Non-Res F.C Deposit
f. School Banking Deposit

### 1.3 Monthly Scheme Deposits

a. Deposit Pension Scheme
b. JB Savings Pension Scheme
c. Janata Bank Deposit Scheme
d. Medical Deposit Scheme
e. Education Deposit Scheme
f. Ghore Ghore Sanchay
g. JB Monthly Savings Scheme
h. JB Special Deposit Scheme
i. JB Monthly Amanat Prokalpa

### 1.4 Term Deposits

a. Fixed Deposit
b. JB Double Benefit Scheme
c. JB Monthly Benefit Scheme
d. Retirement Savings Scheme
e. JBL Retirement Savings Scheme
f. Continuous Benefit Account

### 1.5 Special Notice Deposit

a. Special Notice Deposit
b. Convertible Taka A/C(SND)

## 2.0 Loans & Advances

### 2.1 Agriculture Loan Programs

a. All kinds of Crops Loan, Loan for Cultivation of Sugarcane (mill area), Fisheries & Shrimp, Purchase of Cow/ Buffalo, Livestock, Duck/ Chicken, Cultivation of Banana, Betel Leaf.
b. Loan for Shrimp Culture Development
c. Loan for Irrigation and Agricultural Equipment
d. Loan for Salt Production Plant
e. Dal, Spices, Oil Seeds & mase

### 2.2 Poverty Alleviation Program

a. Diversified Credit Program
b. Small Farmers & Landless Labourers
c. Development Project(SFDP)
d. Swanirvar Credit Scheme
e. Self Employment Project for Trained Unemployed Youth
f. Self employment Scheme
g. NGO Linkage ~~L~~ending Through NGOs
h. Ghoroa Prokalpa/ Family Based Micro Credit
i. Micro Credit Scheme
j. MSFSCIP

### 2.3 Specialized Loan Program

a. Grain Storage Credit
b. Credit for Flower Plantation & Garden
c. BGSDP
d. Credit Program for Goat Rearing
e. Credit for Forestry/Horticulture Nursery
f. Hybrid Milking Cow Rearing (HYV-Milk Cow)
g. Credit Program for Fish Cultivation
h. Fish Cultivator/Entrepreneur
i. Loan for Handicapped/Disabled People
j. ATDP
k. Credit Program for floating Fish Cage Culture
l. Poverty Alleviation Program

### 2.4 Rural Credit

a. Rural Transportation
b. Loan for Land Mortgage

### 2.5 Term Loan for Large and Medium Credit Programs

a. Dairy, Poultry, Fisheries, Hatchery
b. Agro based, Industry/Project Loan
c. Syndication Loan

### 2.6 Other Loans & Advances

a. Loan for Cold Storage
b. Large & Medium Term Loan
c. Leasing Company

## 2.7 Loans for Thrust Sectors

a. Computer Software & Information Technology
b. Electronics
c. Artificial Flower Production
d. Export Oriented Frozen Foods
e. Flower Cultivation
f. Gift Items
g. Export Oriented Leather Products
h. Export Oriented Jute Goods
i. Jewellery & Diamond Cutting & Polishing
j. Oil & Gas Industries
k. Cultivation of Sericulture
l. Stuffed Toys
m. Textile Industries (Except Readymade Garments)
n. Infrastructural Industries (except housing sector)

## 2.8 Export Oriented Industry Term/Project Financing

a. Agro-products & Agro processing Product
b. Light Engineering Products
c. Shoes & Leather Product
d. Pharmaceuticals Product
e. Software & ICT Product
f. Home Textile
g. Shipyard loan
h. Toiletries product

## 2.9 Micro & Cottage industries loan

a. Dairy/Goru Mota Taza Koron/ Poutry/ Semi-intensive Shrimp Culture/Fish Culture
b. Other micro & Cottage Industries Loan
c. Credit for loom (Tat)

## 2.10 Working Capital

a. Credit Program for Agro-based Industry/Project
b. Working Capital for Husking Mill
c. Credit program for Preservation of Potatoes in Cold Storage
d. Other Working Capital
e. Credit Program for Jute Industries

## 2.11 Export Financing

a. ECC (HYPO & PLEDGE)
b. PACKING CREDIT
c. Other Export Finance
d. LTR(FC)
e. ECC for Export Oriented Project
f. BMRE for Export Oriented Project
g. Loan General
h. Cash Credit (Hypo & Pledge)
i. Demand Loan (BBLC)
j. Advance Against Cash Subsidy
k. PAD (EDF)
l. PAD (GMT)

## 2.12 Import Financing

a. PAD (Cash)
b. LIM
c. LTR
d. Demand Loan (L.C)

## 2.13 Trade Financing

a. Transport
b. Brick Field
c. Work Order
d. BADC/BRTC
e. Loan on FDR/Third Party FDR
f. Loan on FDR of OTHER BANK
g. National Investment Bond, ICB Unit, Insurance Policy, Share, Debenture
h. Loan Against Wage Earners Bond
i. Food Ministry
j. Service Oriented Ind.
k. Loan Against DPS
l. Loan Against SPS
m. Loan Against JBDS
n. Loan Against EDS
o. Loan Against MDS
p. Loan Against CBA -FDR
q. Credit Program for Urban Commercial Housing
r. Credit Program for Urban Residential House Building
s. Credit Program for Jute Business
t. Commercial Loan for USA aided project
u. Loan to Diagnostic Centers
v. Loan to Travel Agencies
w. Credit Program for House Repair

## 2.14 Other Credit Program

a. Consumer Credit Scheme
b. Cyber Cafe
c. Service Holders Loan
d. Doctor's Loan Scheme
e. Women Entrepreneur Development Credit Program
f. Special Credit Program for Women Entrepreneurs
g. Small Business Development Loan Scheme

### 3.0 Financial Services
### 3.1 Inland Remittance
a. Demand Draft (DD)
b. Telephonic Transfer (TT )
c. Mail Transfer (MT )

### 3.2 Foreign Remittance
a. Online Speedy Remittance
b. Maintaining NRT Account
c. Foreign M.T.
d. Foreign Remittance
e. Foreign Demand Draft

### 3.3 Other Financial Services
a. Pay Order
b. Pay Slip
c. Security Deposit Receipt (SDR)

### 4.0 Other Services
### 4.1 Utility Services
a. Gas Bills Collection
b. Electricity Bills Collection
c. Telephone Bills Collection
d. Water/Sewerage Bills Collection
e. Municipal Holding Tax Collection
f. Port Bill Collection
g. Land Rent Collection
h. Embarkation Fee Collection

### 4.2 Walefare Services
a. Payment of Non- Govt. Teachers Salaries
b. Payment of Girl Students Scholarship/ Stipend /Upbitti & Primary Student Stipend
c. Payment of Army pension/Civil Pension
d. Payment of Widows, Divorcees and Destitute Women Allowances
e. Payment of Old-age/ Disabled Allowances
f. Food procurement Bills
g. Issuance of Television License

### 4.3 Q-Cash (ATM) Services
a. Cash withdrawal
b. Balance inquiry
c. Mini statement of accounts
d. point of sale (POS)

### 4.4 Others
a. Locker Service
b. JB remittance payment system(Deposit/ withdrawal from any branch)
c. SMS banking
d. Sale of Lottary Ticket
e. Sale of Prize Bond
f. Sale of Wage Earner Bond (W.E.B)
g. Sale of Sanchay Patra (S.P)

### 5.0 Customer Care
a. Help Desk
b. Inquiry Desk
c. Counseling
d. Information Desk

### 6.0 Web based Spot cash
a. Speedy Remittance Cell
b. Western Union
c. IME
d. Placid N.K. Corporation
e. X-Press Money
f. NBL Quick-Pay
g. Prabhu Group Inc
h. Trans Fast Remtt
i. Ria Financial Service
j. Marchentrade
k. EZRemittance
l. Samba Financial Group
m. MoneyGram

### 6.1 Internet Banking
a. Accounts Details Information
b. Customer Statement
c. Cheque Status

# Media Highlights 2013

...to help rewarded but underprivileged Freedom F...

Janata Bank holds 6th AGM

Janata Bank donates bus to CU

বরিশালে খেতাবপ্রাপ্ত মুক্তিযোদ্ধাদের সম্মাননা

■ বরিশাল ব্যুরো

শনিবার বরিশালে জনতা ব্যাংকের উদ্যোগে খেতাবপ্রাপ্ত মুক্তিযোদ্ধাদের সম্মাননা দেওয়া হয়। এতে প্রধান অতিথি ছিলেন জাহাঙ্গীরনগর বিশ্ববিদ্যালয়ের উপাচার্য অধ্যাপক ড. আনোয়ার হোসেন। বরিশাল-ঢাকা রুটের সুন্দরবন-৭ লঞ্চে নৌবিহারের মাধ্যমে খেতাবপ্রাপ্ত ৩১ মুক্তিযোদ্ধাকে সম্মাননা স্মারকগ্রন্থ ও ক্রেস্ট দেওয়া ...

বরিশালে বীর মুক্তিযোদ্ধাদের ...

জনতা ব্যাংকের ব্যতিক্রমী উ...

প্রতিবন্ধী শিক্ষার্থীদের সহায়তায় এক কোটি টাকার অনুদান দিয়েছে জনতা ব্যাংক

# Photo Gallery

Special Event

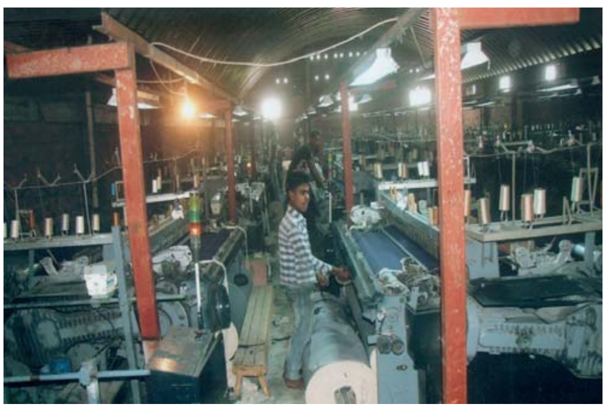

Training



## Some projects financed by JBL


Mayor Md. Hanif Fly Over, Jatrabari, Dhaka


Sugar Industry


Textile Industry


Shipyard Industry


Steel Industry


Pharmaceuticals Industry

## Some Pictures of CSR activities


Dr. Abul Barkat, Chairman of JBL handed over a cheque of donation from CSR fund for building monument & renovation of graveyeard of martyred freedomfighter Kazi Azizul Islam of Barishal.

Moment of handing over sewing machine by Dr. Abul Barkat the chairman of JBL from CSR fund.

Mr. S M Aminur Rahman CEO & Managing Director handed over cheque of donation to Foriegn Minister Dr. Dipu Moni & Vice chancellor Professor Dr. A A M S Arefin Siddique for the Department of Marine Science, Dhaka University On 4 April 2013 Mr. Md. Iftikhar-uz-zaman, DMD was also present on the occasion.

Dr. Abul Barkat, chairman of JBL handing over crest to the entilled freedom fighters.

Mr. S M Aminur Rahman CEO & Managing Director of JBL handed over cheque as contribution to honorable state minister of Youth & Sports Mr. Ahad Ali Sarkar, for the purpose of organiging 8th Bangladesh Games.

Professor Dr. Abul Barkat, chairman of JBL handed over cheque to the Brigadier General Sheikh Pasha Habibuddin of Comilla Cantonment for educational assistance of disable students of "Proyash Comilla."

## Other Photographs

Picture of JCIL Board Meetting held in Head Office, Dhaka


Signing Ceremony of Credit Rating held in Head Office, Dhaka


Evaluation meeting on default loans Recovery held in Head Office, Dhaka

Honourable Chairman of JBL Dr. Abul Barkat handing over crest to the representative of Rahim Afroz in Janata Bank Fair-2013

Celebrating the moment of achieving highest among the state owned commercial bank operating profit for the year-2013.

Inauguration Picture of Aftabgonj Branch, Dinajpur-2013

# Directors' Responsibility for Financial Reporting and Internal Control

## Responsibility for Financial Reporting

The board of directors of JBL is responsible to cause preparation and true & fair presentation of the annual financial statements of 2013 and other financial information and reports contained in this annual report by the management. The accompanying financial statements have been prepared in accordance with Bangladesh Accounting Standards as adopted by The Institute of Chartered Accountants of Bangladesh and Companies Act 1994, Banking Companies Act 1991(Amended-2013) and Bangladesh Securities and Exchange Rules 1987 as considered relevant and appropriate under the circumstances. The financial information and data provided in this annual report is fully consistent with financial statements.

The financial statements are required by law and International Accounting Standards as adopted by ICAB to present fairly the financial position of the company and the performance for the period. In preparing the financial statements, the followings are to be done:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Ensure that the financial statements have been prepared in accordance with International Accounting Standards adopted by ICAB;
- Prepare the financial statements on going concern basis unless it is appropriate to presume that the company will not continue in business.

In compliance with the requirements of the BSEC's Notification dated 07 August, 2012, the directors are also required to declare certain matters in their report which are includes as under:

- The financial statements prepared by the management represent fairly its state of affairs, the result of its operations, cash flows and changes in equity;
- Proper books of accounts of the company have been maintained;
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment;
- International Accounting Standards and International Financial Reporting Standards as applicable in Bangladesh, have been followed in preparation of financial statements with appropriate disclosures;
- The system of internal control is sound in design and has been effectively implemented and monitored;
- There are no significant doubts upon the company's ability to continue as a going concern. If the company is not considered to be a going concern, the fact along with reasons there should be disclosed;
- Significant change from last year in operating results of the company should be highlighted and reasons thereof should be explained;

The Directors fully confirms the following while preparing the annual accounts for the year 2013-

- The accounting policies, framed in accordance with the guidelines of Bangladesh Bank were consistently applied;
- Adequate accounting records were efficiently maintained in accordance with the provisions of applicable laws governing banks in Bangladesh.
- Reasonable judgment and estimates were made to clear picture of the state of affairs and the profit of the bank for the year 2013;
- Accounts have been prepared on an 'going concern' basis and
- Statutory payments have all been made up to date, with full satisfaction of the directors.

## Responsibility for Internal control:

To ensure adequate internal control, the company has taken proper and sufficient care in installing a system of internal control, which is reviewed, evaluated and updated on an ongoing basis. The Internal Control & Compliance Department of the company conducts periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed. The auditor of the company, G. kibrea & Co. and S. F Ahmed & Co., Chartered Accountants, have carried out annual audits to review on the system of internal controls, as they consider appropriate and necessary, for expressing their opinion on the financial statements. They have also examined the financial statements made available by the management together with all the financial records, related data, minutes of shareholders and board meetings, relevant policies and expressed their opinion.

The directors is responsible for ensuring internal control is sound in design and has been effectively implemented and monitored. In order to ensure effective risk management, the board also ensures that adequate internal control system is in place and it is consistently complied with to provide reasonable assurance that financial records are reliable for preparation of financial statements, that quality of financial reporting is maintained, that assets of the bank are safeguarded against unauthorized use or disposition and that accountability for assets and business transactions are maintained.

Janata Bank Limited's accounting policies, financial reporting and internal control are under direct supervision of the audit committee of the board that in turn report to the board of directors for general oversight and supervision. Audit committee of the board is fully independent of executive management. The committee regularly reviews reports prepared by Internal Control & Compliance Division covering all the business operations of the Bank with particular focus on core risks.

Internal Control & Compliance Division of the bank work under close coordination with audit committee of the board for ensuring better internal control, effective operational procedure and reliable financial reporting. ICCD undertakes details audit of the activities of branches and head office on a regular basis. Its reports are presented directly to audit committee of the board. ICCD has also direct access to the audit committee of the board to discuss any matter related to their audit, adequacy of internal control procedure and compliance as well as overall risk management of the bank. The auditors have full access to the audit committee to discuss any matter related to its audit to ensure reliability of financial reporting and effectiveness of internal control procedure.

Despite of taking all cares the board believes that effective control was maintained over preparation of financial statements for the year ended 31 December 2013.

With best regards
On behalf of the Board of the Directors

**Professor Dr. Abul Barkat**
Chairman

# CEO and CFO's Declaration to the Board

27 February 2014

**Board of Directors**
Janata Bank Limited
Janata Bhaban
110 Motijheel Commercial Area, Dhaka-1000
Bangladesh.

**SUB: CEO and CFO's declaration to the board.**

In terms of the Notification of Bangladesh Securities and Exchange Commission (BSEC) bearing No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012, we, the undersigned CEO & Managing Director and Chief Financial Officer (CFO) do hereby certify that for the year ended 31 December 2013 :

i) We have reviewed the financial statements for the year and that to the best of our knowledge and belief:

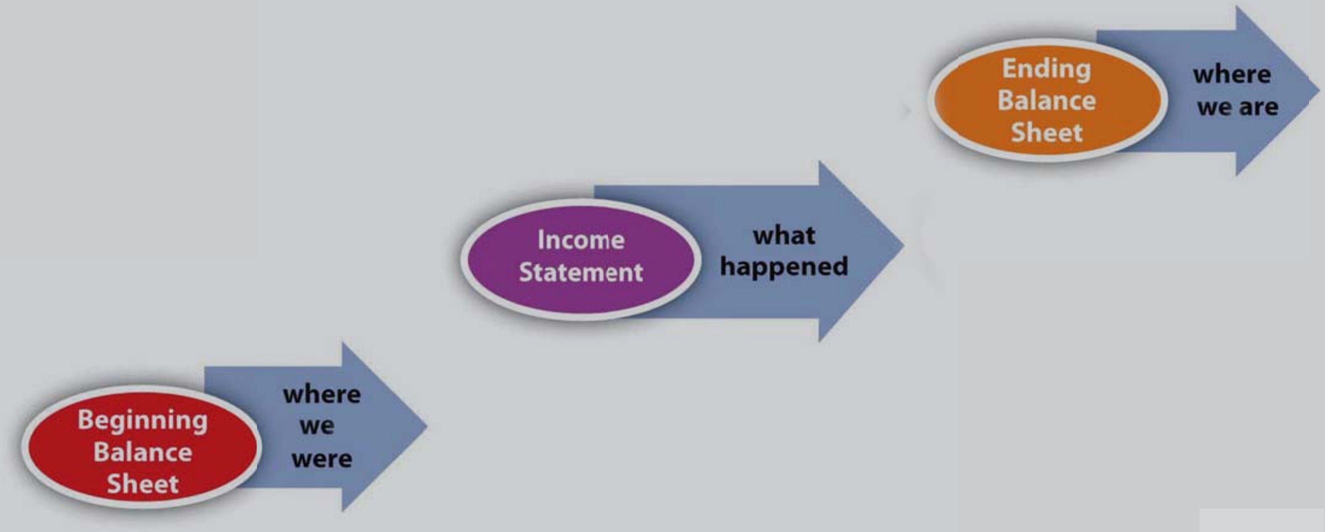
a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;

ii) There are, to the best of knowledge and belief, no transaction entered into by the bank during the year which is fraudulent, illegal or violation of the bank's code of conduct.

**(Md. Nurul Alam FCMA, ACA)**
Chief Financial Officer (CFO)

**(S M Aminur Rahman)**
CEO & Managing Director




# Auditors' Report and Audited Financial Statements 2013

## Contents

# Independent Auditors' Report

**to the Shareholders of Janata Bank Limited and its Subsidiaries.**

## Report on the Consolidated and Separate Financial Statements

We have audited the accompanying consolidated financial statements of Janata Bank Limited and its subsidiaries, ("the Group"), as well as the separate financial statements of Janata Bank Limited ("the Bank")' which comprise the consolidated and the separate statement of financial position (Balance Sheets) as at 31 December 2013 and the consolidated and the separate statement of comprehensive income (Profit & Loss Account), statements of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and the separate financial statements of the Bank in accordance with Bangladesh Financial Reporting Standards (BFRSs), as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of these consolidated financial statements of the Group and also the separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act 1991 as amended in 2013 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

## Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the separate financial statements of the Bank. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the consolidated financial statements of the group and the separate financial statements of the bank give a true and fair view of the consolidated financial position of the group and the separate financial position of the bank as at 31 December 2013, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with the Bank Companies Act 1991 as amended in 2013, the policies, guidelines, rules and regulations issued by Bangladesh Bank and other applicable laws and regulations.

## Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Companies Act 1991 as amended in 2013 and the rules and regulations issued by Bangladesh bank, we also report the following:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;

(iii) the consolidated financial position (Balance Sheet) and the consolidated comprehensive income ( Profit & Loss Account) of the Group and the separate financial position (Balance Sheet) and the separate comprehensive income ( Profit & Loss Account) of the Bank dealt with by the report are in agreement with the books of account;

(iv) the expenditure incurred were for the purpose of the Group's and the Bank's business;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with the Bank Companies Act 1991 as amended in 2013 and in accordance with the accounting rules and regulations issued by Bangladesh Bank;

(vi) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;

(vii) the consolidated financial statements of the Group and the separate financial statements of the Bank conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;

(viii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(ix) the information and explanations required by us have been received and found satisfactory;

(x) Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) with Bangladesh Bank have been maintained as per rule;

(xi) it appeared from our test checks that the internal control system was satisfactory and adequate to prevent probable frauds and forgeries;

(xii) guidelines of Core Risk Management issued by Bangladesh Bank vide BRPD Circular #17 dated 07 October 2003 were partly complied;

(xiii) adequate capital of the Bank, as required by law, has been maintained during the period under audit;

(xiv) we are not aware of any other matters, which are required to be brought to the notice of the shareholders of the Bank;

(xv) 90% of the risk-weighted assets of the Bank have been audited by us and we have spent around 9,950 man hours.

S. F. Ahmed & Co.

**S. F. Ahmed & Co.**
Chartered Accountants

**G. Kibria & Co.**
Chartered Accountants

Dated : Dhaka, 27 February 2014

Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Financial Position (Balance Sheet) as at 31 December 2013



| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | 3.00 | **33,523,433,921** | **31,819,554,129** |
| Cash in hand (including foreign currencies) | | 6,177,058,034 | 5,845,317,572 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | | 27,346,375,887 | 25,974,236,557 |
| **Balance with other banks and financial institutions** | 4.00 | **13,022,788,855** | **12,812,667,541** |
| In Bangladesh | | 798,666,469 | 1,379,847,096 |
| Outside Bangladesh | | 12,224,122,386 | 11,432,820,445 |
| **Money at call and short notice** | 5.00 | **1,528,573,549** | **6,581,960,445** |
| **Investments** | 6.00 | **195,312,603,088** | **109,847,480,293** |
| Government | | 175,955,254,025 | 92,587,970,007 |
| Others* | | 19,357,349,063 | 17,259,510,286 |
| **Loans and advances** | 7.00 | **286,543,099,163** | **305,807,489,360** |
| Loans, cash credit, overdrafts etc. | | 267,266,667,941 | 278,276,369,061 |
| Bills purchased and discounted | | 19,276,431,222 | 27,531,120,299 |
| **Fixed assets including land, building furniture and fixtures** | 8.00 | **9,777,915,295** | **9,634,455,011** |
| **Other assets** | 9.00 | **47,265,380,976** | **34,892,817,930** |
| **Non-banking assets** | 10.00 | **-** | **-** |
| **TOTAL PROPERTY AND ASSETS** | | **586,973,794,847** | **511,396,424,709** |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | | |
| **Liabilities** | | | |
| Borrowings from other banks, financial institutions and agents | 11.00 | **8,659,231,673** | **11,310,479,315** |
| **Deposits and other accounts** | 12.00 | **478,559,884,853** | **409,859,558,868** |
| Current accounts and other accounts etc. | | 61,241,348,330 | 59,916,096,429 |
| Bills payable | | 3,447,652,431 | 3,407,937,088 |
| Savings bank deposits | | 93,526,875,315 | 89,456,221,368 |
| Fixed deposits | | 320,344,008,777 | 257,079,303,983 |
| Other deposits | | - | - |
| **Other liabilities** | 13.00 | **62,738,272,426** | **73,457,618,862** |
| **Total liabilities** | | **549,957,388,952** | **494,627,657,045** |
| **Shareholders' equity** | | **37,016,405,895** | **16,768,767,664** |
| Share capital-paid-up | 14.00 | 19,140,000,000 | 11,000,000,000 |
| Statutory reserve | 15.00 | 7,919,183,534 | 5,968,200,039 |
| Legal reserve | 16.00 | 99,903,232 | 89,851,660 |
| Assets revaluation reserve | 17.00 | 6,140,901,167 | 6,175,333,102 |
| Foreign currency translation reserve | 18.00 | 236,513,619 | 268,483,276 |
| Revaluation reserve for HTM | 19.00 | 235,881,492 | 89,370,642 |
| Revaluation reserve for HFT | 20.00 | 673,267,602 | 207,660,369 |
| Revaluation reserve on shares | | 3,606,993,099 | 3,147,514,620 |
| Retained earnings | 21.00 | (1,036,237,850) | (10,177,646,044) |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | **586,973,794,847** | **511,396,424,709** |

Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Financial Position (Balance Sheet) as at 31 December 2013

| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **Off -Balance Sheet Items** | | | |
| **Contingent liabilities** | 22.00 | **99,726,433,170** | **112,558,953,654** |
| Acceptances and endorsements | | - | - |
| Letters of guarantee | | 12,581,565,561 | 16,213,462,653 |
| Irrevocable letters of credit | | 82,031,203,368 | 89,938,759,817 |
| Bills for collection | | 5,113,664,241 | 6,406,731,184 |
| Other Contingent liabilities | | - | - |
| **Other commitments** | | **-** | |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and | | - | - |
| other commitments | | - | - |
| **Total off-balance sheet items including contingent liabilities** | | **99,726,433,170** | **112,558,953,654** |
| **Net Asset Value Per Share (NAVPS)** | | **193.40** | **152.44** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
Director

**Dr. R M Debnath**
Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.

**S. F. Ahmed & Co.**
Chartered Accountants

**G. Kibria & Co.**
Chartered Accountants

Dated :
Dhaka, 27 February 2014

Janata Bank Limited and its Subsidiaries

# Consolidated Statement of Comprehensive Income (Profit and Loss Account)

for the year ended 31 December 2013



| Particulars | Note | 2013 Taka | 2012 Taka |
|---|---|---|---|
| **Operating Income** | | | |
| Interest income | 24.00 | 36,203,647,402 | 34,219,016,925 |
| Interest paid on deposits and borrowings etc. | 25.00 | 34,215,363,219 | 27,501,476,249 |
| **Net interest income** | | **1,988,284,184** | **6,717,540,676** |
| Investment income | 26.00 | 13,894,964,599 | 8,008,664,419 |
| Commission, exchange and brokerage | 27.00 | 3,856,258,688 | 5,358,028,266 |
| Other operating income | 28.00 | 1,378,834,048 | 2,180,097,144 |
| **Total operating income (A)** | | **21,118,341,519** | **22,264,330,505** |
| **Operating expenses** | | | |
| Salary and allowances | 29.00 | 6,154,145,696 | 5,350,723,764 |
| Rent, taxes, insurance and electricity etc. | 30.00 | 793,386,481 | 699,141,479 |
| Legal expenses | 31.00 | 22,527,918 | 5,249,514 |
| Postage, stamp, telecommunication etc. | 32.00 | 26,508,577 | 20,850,015 |
| Stationery, printings, advertisements etc. | 33.00 | 238,209,856 | 189,297,481 |
| Chief Executive's salary and fees | 34.00 | 11,342,172 | 11,425,340 |
| Directors' fees | 35.00 | 3,457,267 | 2,215,900 |
| Auditors' fees | 36.00 | 3,985,070 | 4,237,495 |
| Depreciation, repairs and maintenance | 37.00 | 511,622,109 | 439,199,781 |
| Other operating expenses | 38.00 | 1,106,340,401 | 850,539,812 |
| **Total operating expenses (B)** | | **8,871,525,546** | **7,572,880,581** |
| **Profit/(loss) before provision & tax (C) = (A-B)** | | **12,246,815,973** | **14,691,449,924** |
| Provision for loans and advances | 39.00 | 53,919,355 | 25,239,712,177 |
| Provision for off balance sheet exposures | 40.00 | - | (390,000,000) |
| Provision for other assets | 41.00 | 13,908,114 | 9,400,000 |
| Provision for employees benefit | 42.00 | 1,139,137,905 | 2,378,972,167 |
| Provision for diminution value of investment | | - | 52,204,534 |
| Other provisions | 43.00 | 323,866,670 | 155,000,000 |
| **Total provision (D)** | | **1,530,832,045** | **27,445,288,878** |
| **Total profit/(loss) before tax (E) = (C-D)** | | **10,715,983,928** | **(12,753,838,954)** |
| **Provision for taxation (including Ruler Tax) (F)** | 44.00 | **1,107,603,183** | **2,467,356,629** |
| Current tax | | 823,016,258 | 2,975,073,695 |
| Deferred tax | | 284,586,924 | (507,717,067) |
| **Net profit/(loss) after tax (G) = (E-F)** | | **9,608,380,745** | **(15,221,195,583)** |
| **Net profit attributable to:** | | | |
| Equity holders of the Bank | | 9,608,380,745 | (15,221,195,583) |
| Non-controlling interest | | - | - |
| | | **9,608,380,745** | **(15,221,195,583)** |
| **Net profit for the year** | | **9,608,380,745** | **(15,221,195,583)** |

Janata Bank Limited and its Subsidiaries

# Consolidated Statement of Comprehensive Income (Profit and Loss Account)

for the year ended 31 December 2013

| Particulars | Note | 2013 Taka | 2012 Taka |
|---|---|---|---|
| **Appropriations** | | | |
| Statutory reserve | | 1,952,727,802 | - |
| General reserve | | - | - |
| Legal reserve | | 14,474,329 | 7,617,492 |
| | | **1,967,202,131** | **7,617,492** |
| **Retained surplus** | | **7,641,178,614** | **(15,228,813,074)** |
| **Earnings per share** | 46.00 | **86.82** | **(138.37)** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
Director

**Dr. R M Debnath**
Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Signed in terms of our separate report of even date annexed.

S, F, Ahmed & Co

**S. F. Ahmed & Co.**
Chartered Accountants

**G. Kibria & Co.**
Chartered Accountants

Dated :
Dhaka, 27 February 2014

Janata Bank Limited and its Subsidiaries

## Consolidated Statement of Cash Flows for the year ended 31 December 2013



| | | 2013 Taka | 2012 Taka |
|---|---|---|---|
| **A.** | **Cash flows from operating activities** | | |
| | Interest received | 35,487,533,378 | 34,323,583,790 |
| | Interest paid | (33,435,595,213) | (26,954,744,000) |
| | Dividend received | 1,387,780,906 | 125,593,982 |
| | Fees and commission receipt in cash | 3,856,258,688 | 5,365,204,753 |
| | Cash paid to employees | (6,165,487,868) | (5,362,149,104) |
| | Cash paid to suppliers | (238,209,856) | (189,297,481) |
| | Income from investment | 10,488,665,969 | 7,883,070,437 |
| | Receipt from other operating activities | 1,336,211,306 | 1,315,388,975 |
| | Paid for other operating activities | (1,719,801,198) | (1,157,799,173) |
| | Recoveries of previously written-off loans & advances | 927,200,000 | 883,100,934 |
| | Income tax paid | (3,507,537,195) | (3,306,249,879) |
| | **Cash generated from operating activities** | **8,417,018,917** | **12,925,703,234** |
| | **Increase/(decrease) in operating assets and liabilities** | | |
| | Loans and advances to customers | 19,264,390,197 | (47,667,469,740) |
| | Other assets | (7,130,394,102) | (1,514,823,931) |
| | Other liabilities | (11,767,791,357) | (9,090,344,676) |
| | Deposits from other banks | (3,459,189) | (20,902,490) |
| | Deposits from customers | 68,382,027,275 | 48,178,429,221 |
| | | **68,744,772,824** | **(10,115,111,616)** |
| | **Net cash flow from operating activities (A)** | **77,161,791,741** | **2,810,591,619** |
| **B.** | **Cash flows from investing activities** | | |
| | (Purchase)/sales of Securities and Bond (others) | (1,638,360,298) | (2,053,157,127) |
| | (Purchase)/sale of securities (Government) | (83,616,848,575) | (12,107,266,847) |
| | (Purchase)/sale of property, plant and equipments | (534,721,016) | (190,579,400) |
| | **Net cash flow from investing activities (B)** | **(85,789,929,889)** | **(14,351,003,374)** |
| **C.** | **Cash flows from financing activities** | | |
| | Receipts from issue of ordinary shares (rights issue) | 8,140,000,000 | - |
| | Dividend paid | - | (10,000,000) |
| | (Payments)/receipt from borrowings | (2,651,247,642) | 11,142,957,835 |
| | **Net cash flow from financing activities (C)** | **5,488,752,358** | **11,132,957,835** |
| **D.** | **Net increase/(decrease) in cash (A+B+C)** | (3,139,385,789) | (407,453,921) |
| **E.** | **Cash and cash equivalents at the beginning of the year** | 51,214,182,114 | 51,621,636,035 |
| **F.** | **Cash and cash equivalents at the end of the year** | **48,074,796,325** | **51,214,182,114** |
| | **Cash and cash equivalents at end of the year represents** | | |
| | Cash in hand (including foreign currencies) | 6,177,058,034 | 5,845,317,572 |
| | Balance with Bangladesh Bank and its agent bank (including foreign currencies) | 27,346,375,887 | 25,974,236,557 |
| | Balance with other banks and financial instititions | 13,022,788,855 | 12,812,667,541 |
| | Money at call and short notice | 1,528,573,549 | 6,581,960,445 |
| | | **48,074,796,325** | **51,214,182,114** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
Director

**Dr. R M Debnath**
Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Janata Bank Limited & its Subsidiries

## Consolidated Statement of Changes in Equity for the year ended 31 December 2013

| Particulars | Share Capital-paid-up | Statutory reserve | Legal reserve (UAE branches) | Assets revaluation reserve | Foreign Currency Translation Reserve | Revaluation reserve for HTM | Revaluation reserve for HFT | Revaluation reserve on shares | Surplus/(deficit) in Profit and loss account | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Balance as at 01 January 2013** | **11,000,000,000** | **5,968,200,039** | **89,851,660** | **7,054,351,004** | **268,483,276** | **89,370,642** | **207,660,369** | **3,147,514,620** | **(11,323,907,987)** | **16,501,523,623** |
| Deferred tax adjustement | - | - | - | 270,982,098 | - | - | - | - | (3,738,057) | 267,244,041 |
| Valuation adjustment/Goodwill adjustment | - | - | - | (1,150,000,000) | - | - | - | - | 1,150,000,000 | - |
| **Opening balance (Restated)** | **11,000,000,000** | **5,968,200,039** | **89,851,660** | **6,175,333,102** | **268,483,276** | **89,370,642** | **207,660,369** | **3,147,514,620** | **(10,177,646,044)** | **16,768,767,664** |
| New capital injected by the Government | 8,140,000,000 | - | - | - | - | - | - | - | - | 8,140,000,000 |
| Change in rate fluctuation of UAE branches | - | (1,744,307) | (4,422,757) | - | (31,969,657) | - | - | - | (33,470,944) | (71,607,665) |
| Decrease due to increase of interest rate of T.Bill & Bond | - | - | - | - | - | 38,988,946 | - | - | - | 38,988,946 |
| Transferred from excess provision of Bad Debts | - | - | - | - | - | - | - | - | 3,335,501,539 | 3,335,501,539 |
| Legal Reserve transfer from P/L Account | - | - | 14,474,329 | - | - | - | - | - | (14,474,329) | - |
| Transferred from revaluation of investment | - | - | - | - | - | - | 861,682,640 | | (861,682,640) | - |
| Transferred to statutory reserve from P/L a/c | - | 1,952,727,802 | - | - | - | - | - | - | (1,952,727,802) | - |
| Net profit during the period | - | - | - | - | - | - | - | - | 9,608,380,745 | 9,608,380,745 |
| Transferred from/(to) Deferred tax liability | - | - | - | 25,449,691 | - | 107,521,904 | (396,075,407) | - | - | (263,103,812) |
| Transferred from revaluation reserve to retained earning | - | - | - | (59,881,625) | - | - | - | - | 59,881,625 | - |
| Goodwill adjustment | - | - | - | - | - | - | - | - | (1,000,000,000) | (1,000,000,000) |
| Revaluation gain/(loss) on shares | - | - | - | - | - | - | - | 459,478,478 | - | 459,478,478 |
| **Balance as at 31 December 2013** | **19,140,000,000** | **7,919,183,534** | **99,903,232** | **6,140,901,167** | **236,513,619** | **235,881,492** | **673,267,602** | **3,606,993,099** | **(1,036,237,850)** | **37,016,405,896** |
| | | | | | | | | | | |
| **Balance as at 31 December 2012** | **11,000,000,000** | **5,968,200,039** | **89,851,660** | **6,175,333,102** | **268,483,276** | **89,370,642** | **207,660,369** | **3,147,514,620** | **(10,177,646,044)** | **16,768,767,664** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
Director

**Dr. R M Debnath**
Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Janata Bank Limited

## Statement of Financial Position (Balance Sheet) as at 31 December 2013



| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | **3.00** | **33,517,887,057** | **31,814,345,845** |
| Cash in hand (including foreign currencies) | | 6,171,511,170 | 5,840,109,288 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | | 27,346,375,887 | 25,974,236,557 |
| **Balance with other banks and financial institutions** | **4.00** | **13,011,195,010** | **12,776,743,294** |
| In Bangladesh | | 798,666,469 | 1,379,847,096 |
| Outside Bangladesh | | 12,212,528,541 | 11,396,896,198 |
| **Money at call and short notice** | **5.00** | **1,528,573,549** | **6,581,960,445** |
| **Investments** | **6.00** | **193,269,666,906** | **108,342,042,558** |
| Government | | 175,955,254,025 | 92,587,970,007 |
| Others | | 17,314,412,881 | 15,754,072,551 |
| **Loans and advances** | **7.00** | **285,747,654,328** | **305,339,578,715** |
| Loans, cash credit, overdrafts etc. | | 266,471,223,106 | 277,808,458,416 |
| Bills purchased and discounted | | 19,276,431,222 | 27,531,120,299 |
| **Fixed assets including land, building, furniture and fixtures** | **8.00** | **9,724,837,749** | **9,462,691,893** |
| **Other assets** | **9.00** | **49,283,171,119** | **36,812,050,687** |
| **Non-banking assets** | **10.00** | **-** | **-** |
| **TOTAL PROPERTY AND ASSETS** | | **586,082,985,718** | **511,129,413,437** |
| **LIABILITIES AND SHAREHOLDERS' EQUITY** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | **11.00** | **8,659,231,673** | **11,310,479,315** |
| **Deposits and other accounts** | **12.00** | **478,535,570,599** | **409,767,011,467** |
| Current accounts and other accounts etc. | | 61,273,692,697 | 59,929,345,630 |
| Bills payable | | 3,447,652,431 | 3,407,937,088 |
| Savings bank deposits | | 93,526,875,315 | 89,456,221,368 |
| Fixed deposits | | 320,287,350,156 | 256,973,507,381 |
| Other deposits | | | |
| **Other liabilities** | **13.00** | **61,771,980,948** | **72,575,258,290** |
| **Total liabilities** | | **548,966,783,220** | **493,652,749,072** |
| **Shareholders' equity** | | **37,116,202,498** | **17,476,664,365** |
| Share capital-paid-up | 14.00 | 19,140,000,000 | 11,000,000,000 |
| Statutory reserve | 15.00 | 7,919,183,534 | 5,968,200,039 |
| Legal reserve | 16.00 | 99,903,232 | 89,813,933 |
| Assets revaluation reserve | 17.00 | 6,140,901,167 | 6,175,333,102 |
| Foreign currency translation reserve | 18.00 | 233,482,825 | 233,482,825 |
| Revaluation reserve for HTM | 19.00 | 235,881,492 | 89,370,642 |
| Revaluation reserve for HFT | 20.00 | 673,267,602 | 207,660,369 |
| Revaluation reserve on shares | | 3,606,993,099 | 3,730,635,818 |
| Retained Earnings | 21.00 | (933,410,452) | (10,017,832,362) |
| **TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY** | | **586,082,985,718** | **511,129,413,437** |

Janata Bank Limited

## Statement of Financial Position (Balance Sheet) as at 31 December 2013

| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **Off -Balance sheet Items** | | | |
| **Contingent liabilities** | **22.00** | **99,726,433,170** | **112,558,953,654** |
| Acceptances and endorsements | | - | - |
| Letters of guarantee | | 12,581,565,561 | 16,213,462,653 |
| Irrevocable letters of credit | | 82,031,203,368 | 89,938,759,817 |
| Bills for collection | | 5,113,664,241 | 6,406,731,184 |
| Other Contingent liabilities | | | |
| **Other commitments** | | **-** | **-** |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and | | - | - |
| other commitments | | - | - |
| **Total off-balance sheet items including contingent liabilities** | | **99,726,433,170** | **112,558,953,654** |
| **Net Asset Value Per Share (NAVPS)** | | **193.92** | **158.88** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
Director

**Dr. R M Debnath**
Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.

**S. F. Ahmed & Co.**
Chartered Accountants

**G. Kibria & Co.**
Chartered Accountants

Dated :
Dhaka, 27 February 2014

Janata Bank Limited

## Statement of Comprehensive Income (Profit and Loss Account) for the year ended 31 December 2013

| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **Operating Income** | | | |
| Interest income | 24.00 | 36,189,684,571 | 34,239,122,687 |
| Interest paid on deposits and borrowings etc. | 25.00 | 34,212,835,629 | 27,499,159,069 |
| **Net interest income** | | **1,976,848,942** | **6,739,963,618** |
| Investment income | 26.00 | 13,736,499,954 | 7,811,430,207 |
| Commission, exchange and brokerage | 27.00 | 3,767,353,289 | 5,286,358,760 |
| Other operating income | 28.00 | 1,378,321,453 | 2,178,718,333 |
| **Total operating income (A)** | | **20,859,023,637** | **22,016,470,918** |
| **Operating expenses** | | | |
| Salary and allowances | 29.00 | 6,103,049,326 | 5,319,942,017 |
| Rent, taxes, insurance and electricity etc. | 30.00 | 788,705,015 | 694,181,830 |
| Legal expenses | 31.00 | 22,438,918 | 5,221,264 |
| Postage, stamp, telecommunication etc. | 32.00 | 25,836,985 | 20,456,211 |
| Stationery, printings, advertisements etc. | 33.00 | 237,193,970 | 188,111,052 |
| Chief Executive's salary and fees | 34.00 | 4,200,000 | 4,200,000 |
| Directors' fees | 35.00 | 2,860,000 | 1,755,000 |
| Auditors' fees | 36.00 | 3,881,570 | 4,157,495 |
| Depreciation, repairs and maintenance | 37.00 | 505,958,839 | 431,899,554 |
| Other operating expenses | 38.00 | 1,037,800,702 | 812,746,838 |
| **Total operating expenses (B)** | | **8,731,925,325** | **7,482,671,261** |
| **Profit/(loss) before provision & tax (C) = (A-B)** | | **12,127,098,313** | **14,533,799,657** |
| Provision for loans and advances | 39.00 | 24,863,974 | 25,215,334,355 |
| Provision for off balance sheet exposures | 40.00 | - | (390,000,000) |
| Provision for other assets | 41.00 | 13,908,114 | 9,400,000 |
| Provision for employee benefits | 42.00 | 1,139,137,905 | 2,378,972,167 |
| Other provisions | 43.00 | 323,866,670 | 155,000,000 |
| **Total provisions (D)** | | **1,501,776,664** | **27,368,706,522** |
| **Net profit/(loss) before tax (E) = (C-D)** | | **10,625,321,649** | **(12,834,906,865)** |
| **Provision for taxation (including Ruler Tax) (F)** | 44.00 | **1,073,927,187** | **2,445,433,691** |
| Current tax | | 788,604,009 | 2,952,512,484 |
| Deferred tax | | 285,323,178 | (507,078,794) |
| **Net profit/(loss) after tax G = (E-F)** | | **9,551,394,462** | **(15,280,340,556)** |

Janata Bank Limited

## Statement of Comprehensive Income (Profit and Loss Account) for the year ended 31 December 2013

| Particulars | Note | 2013 Taka | 2012 (Restated) Taka |
|---|---|---|---|
| **Appropriations** | | | |
| Statutory reserve | | 1,952,727,802 | - |
| General reserve | | - | - |
| Legal reserve | | 14,474,329 | 7,579,765 |
| | | **1,967,202,131** | **7,579,765** |
| **Retained surplus** | | **7,584,192,331** | **(15,287,920,320)** |
| Earnings per share (EPS) | 46.00 | 86.31 | (138.91) |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

**Nagibul Islam Dipu**
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Signed in terms of our separate report of even date annexed.

S. F. Ahmed & Co.

**S. F. Ahmed & Co.**
Chartered Accountants

**G. Kibria & Co.**
Chartered Accountants

Dated :
Dhaka, 27 February 2014

# Statement of Cash Flows for the year ended 31 December 2013



| Particulars | Note | 2013 Taka | 2012 Taka |
|---|---|---|---|
| **A. Cash flows from operating activities** | | | |
| Interest received | | 35,473,570,547 | 34,343,689,552 |
| Interest paid | | (33,433,067,623) | (26,952,426,820) |
| Dividend received | | 1,366,988,019 | 125,593,982 |
| Fees and commission receipt in cash | | 3,767,353,289 | 5,293,535,247 |
| Cash paid to employees | | (6,107,249,326) | (5,324,142,017) |
| Cash paid to suppliers | | (237,193,970) | (188,111,052) |
| Income from investment | | 10,350,194,731 | 7,685,836,225 |
| Receipt from other operating activities | | 1,335,698,711 | 1,314,010,164 |
| Paid for other operating activities | | (1,512,307,672) | (1,113,742,266) |
| Recoveries of previously written-off loans & advances | | 927,200,000 | 883,100,934 |
| Income tax paid | | (3,487,830,807) | (3,290,000,000) |
| **Cash generated from operating activities** | | **8,443,355,897** | **12,777,343,949** |
| **Increase/(decrease) in operating assets and liabilities** | | | |
| Loans and advances to customers | | 19,591,924,387 | (47,538,543,327) |
| Other assets | | (7,247,858,396) | (1,531,496,784) |
| Other liabilities | | (11,889,324,603) | (9,241,577,230) |
| Deposits from other banks | | (3,459,189) | (20,902,490) |
| Deposits from customers | | 68,450,260,422 | 48,111,219,349 |
| | | **68,901,542,621** | **(10,221,300,482)** |
| **Net cash flow from operating activities (A)** | | **77,344,898,518** | **2,556,043,467** |
| **B. Cash flows from investing activities** | | | |
| (Purchase)/sales of Securities and Bond (others) | | (1,683,983,049) | (1,884,988,472) |
| (Purchase)/sale of securities (Government) | | (83,616,848,575) | (12,107,266,847) |
| (Purchase)/sale of property, plant and equipments | | (648,213,219) | (107,091,768) |
| **Net cash flow from investing activities (B)** | | **(85,949,044,843)** | **(14,099,347,087)** |
| **C. Cash flows from financing activities** | | | |
| Receipts from issue of ordinary shares (rights issue) | | 8,140,000,000 | - |
| Dividend paid | | - | (10,000,000) |
| (Payments)/receipt from borrowings | | (2,651,247,642) | 11,142,957,835 |
| **Net cash flow from financing activities (C)** | | **5,488,752,358** | **11,132,957,835** |
| **D. Net increase/(decrease) in cash (A+B+C)** | | **(3,115,393,967)** | **(410,345,785)** |
| **E. Cash and cash equivalents at the beginning of the year** | | **51,173,049,583** | **51,583,395,368** |
| **F. Cash and cash equivalents at the end of the year** | | **48,057,655,616** | **51,173,049,583** |
| **Cash and cash equivalents at end of the year represents** | | | |
| Cash in hand (including foreign currencies) | | 6,171,511,170 | 5,840,109,288 |
| Balance with Bangladesh Bank and its agent bank (including foreign currencies) | | 27,346,375,887 | 25,974,236,557 |
| Balance with other banks and financial institutions | | 13,011,195,010 | 12,776,743,294 |
| Money at call and short notice | | 1,528,573,549 | 6,581,960,445 |
| | | **48,057,655,616** | **51,173,049,583** |

The annexed notes 01 to 56 form an integral part of these financial statements.

| | | |
|---|---|---|
| **Md. Iftikhar-uz-Zaman**<br>Deputy Managing Director | **A.K.M. Kamrul Islam, FCA**<br>Director | **Nagibul Islam Dipu**<br>Director |
| **Dr. R M Debnath**<br>Director | **S M Aminur Rahman**<br>CEO & Managing Director | **Dr. Abul Barkat**<br>Chairman |

Janata Bank Limited

# Statement of Changes in Equity for the year ended 31 December 2013

| Particulars | Share Capital-paid-up | Statutory reserve | Legal reserve (UAE branches) | Assets revaluation reserve | Foreign Currency Translation Reserve | Revaluation reserve for HTM | Revaluation reserve for HFT | Revaluation reserve on shares | Surplus/(deficit) in Profit and loss account | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Balance as at 01 January 2013** | **11,000,000,000** | **5,968,200,039** | **89,813,933** | **7,054,351,004** | **233,482,825** | **89,370,642** | **207,660,369** | **3,730,635,818** | **(11,167,832,362)** | **17,205,682,268** |
| Deferred tax adjustement | - | - | - | 270,982,098 | - | - | - | - | - | 270,982,098 |
| Valuation adjustment/Goodwill adjustment | - | - | - | (1,150,000,000) | - | - | - | - | 1,150,000,000 | - |
| **Opening balance (Restated)** | **11,000,000,000** | **5,968,200,039** | **89,813,933** | **6,175,333,102** | **233,482,825** | **89,370,642** | **207,660,369** | **3,730,635,818** | **(10,017,832,362)** | **17,476,664,365** |
| New capital injected by the Government | 8,140,000,000 | - | - | - | - | - | - | - | - | 8,140,000,000 |
| Change in rate fluctuation of UAE branches | - | (1,744,307) | (4,385,030) | - | - | - | - | - | (33,470,944) | (39,600,281) |
| Decrease due to increase of interest rate of T.Bill & Bond | - | - | - | - | - | 205,977,063 | - | - | - | 205,977,063 |
| Transferred from excess provision of Bad Debts | - | - | - | - | - | - | - | - | 3,335,501,539 | 3,335,501,539 |
| Legal Reserve transfer from P/L Account | - | - | 14,474,329 | - | - | - | - | - | (14,474,329) | - |
| Transferred from revaluation of investment | - | - | - | - | - | - | 694,694,523 | | (861,682,640) | (166,988,117) |
| Transferred to statutory reserve from P/L a/c | - | 1,952,727,802 | - | - | - | - | - | - | (1,952,727,802) | - |
| Net profit during the year | - | - | - | - | - | - | - | - | 9,551,394,462 | 9,551,394,462 |
| Transferred from/(to) Deferred tax liability | - | - | - | 25,449,690.63 | - | (59,466,212.93) | (229,087,290) | - | - | (263,103,812) |
| Transferred from revaluation reserve to retained earning | - | - | - | (59,881,625.00) | - | - | - | - | 59,881,625 | - |
| Goodwill adjustment | - | - | - | | - | - | - | - | (1,000,000,000) | (1,000,000,000) |
| Revaluation gain/(loss) on shares | - | - | - | | - | - | - | (123,642,719) | - | (123,642,719) |
| **Balance as at 31 December 2013** | **19,140,000,000** | **7,919,183,534** | **99,903,232** | **6,140,901,167** | **233,482,825** | **235,881,492** | **673,267,602** | **3,606,993,099** | **(933,410,452)** | **37,116,202,499** |
| | | | | | | | | | | |
| **Balance as at 31 December 2012** | **11,000,000,000** | **5,968,200,039** | **89,813,933** | **6,175,333,102** | **233,482,825** | **89,370,642** | **207,660,369** | **3,730,635,818** | **(10,017,832,362)** | **17,476,664,365** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
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Director

**S M Aminur Rahman**
CEO & Managing Director

**Dr. Abul Barkat**
Chairman

Janata Bank Limited

# Liquidity Statement

## Asset and Liability Maturity Analysis as at 31 December 2013

| Particulars | Not more than 1 month term | 1 to 3 months | 3 to 12 months | 1 to 5 Years | More than 5 years | Total |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash in hand (including balance with Bangladesh Bank and its agents) | 5,619,165,131 | - | 1,517,696,566 | | 26,381,025,360 | 33,517,887,057 |
| Balance with other banks and financial institutions | 7,006,742,682 | 5,394,452,328 | 460,000,000 | - | 150,000,000 | 13,011,195,010 |
| Money at call on short notice | 1,428,473,549 | - | - | - | 100,100,000 | 1,528,573,549 |
| Investment | 30,602,770,082 | 25,349,526,850 | 35,041,991,116 | 46,401,071,480 | 55,874,307,378 | 193,269,666,906 |
| Loans and advances | 32,859,025,100 | 55,252,035,600 | 64,251,025,360 | 76,502,936,500 | 56,882,631,768 | 285,747,654,328 |
| Fixed assets including land, buildings, furniture and fixtures | 18,025,300 | 31,026,100 | 252,540,120 | 1,319,213,927 | 8,104,032,302 | 9,724,837,749 |
| Other assets | 4,563,588,628 | 5,152,758,623 | 10,929,685,865 | 15,619,509,960 | 13,017,628,043 | 49,283,171,119 |
| Non banking assets | - | - | - | - | - | - |
| **Total property & assets** | **82,097,790,472** | **91,179,799,501** | **112,452,939,027** | **139,842,731,867** | **160,509,724,851** | **586,082,985,718** |
| **Liabilities** | | | | | | |
| Borrowing from Bangladesh Bank, other banks, financial institutions and agents | 3,551,025,600 | 3,552,426,700 | 203,026,850 | 902,536,900 | 450,215,622 | 8,659,231,673 |
| Deposits | 66,121,025,400 | 72,702,536,250 | 87,025,302,800 | 118,104,613,950 | 111,814,217,394 | 455,767,695,795 |
| Other accounts | 3,704,526,350 | 5,902,536,480 | 5,481,250,364 | 4,908,536,250 | 2,771,025,360 | 22,767,874,804 |
| Provision and other liabilities | 6,521,025,340 | 5,105,625,340 | 15,713,454,666 | 11,748,777,709 | 22,683,097,893 | 61,771,980,948 |
| **Total liabilities** | **79,897,602,690** | **87,263,124,770** | **108,423,034,680** | **135,664,464,809** | **137,718,556,269** | **548,966,783,220** |
| **Net liquidity gap** | **2,200,187,782** | **3,916,674,731** | **4,029,904,347** | **4,178,267,058** | **22,791,168,582** | **37,116,202,499** |

The annexed notes 01 to 56 form an integral part of these financial statements.

**Md. Iftikhar-uz-Zaman**
Deputy Managing Director

**A.K.M. Kamrul Islam, FCA**
Director

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CEO & Managing Director

**Dr. Abul Barkat**
Chairman

# Notes to the Consolidated and Separate Financial Statements

## Contents

## 1.00 The Bank and its activities

### 1.01 Reporting entity

Janata Bank Limited is a state owned commercial Bank incorporated on 21 May 2007 under the Companies Act 1994 as a public limited company and governed by the Bank Companies Act 1991 (Bank Companies Act (Amended) 2013). Janata Bank Limited took over the businesses, assets, liabilities, right, power, privilege and obligation of erstwhile Janata Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization order 1972 (P.O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Janata Bank and the Board of Directors on behalf of Janata Bank Limited on 15 November 2007 with a retrospective effect from 1 July 2007. The bank has 897 branches including four overseas branches and two 100% owned subsidiaries named as Janata Exchange Company Srl, Italy and Janata Capital and Investment Limited, Dhaka.

Bangladesh Bank issued license on 31 May 2007 in the name of Janata Bank Limited to conduct the banking business. The registered office of the company is located at 110 Motijheel C/A, Dhaka-1000.

### 1.02 Nature of business

The Bank provides all kinds of commercial banking services to its customers through its branches in Bangladesh including accepting deposits, extending loans & advances, discounting & purchasing bills, remittance, money transfer, foreign exchange transaction, guarantee, commitments etc. The Bank has opened an NRB branch at Motijheel, Dhaka to render exclusive service to non-resident Bangladeshis.

### 1.03 Subsidiaries of the bank

Janata Bank Limited has two 100% owned subsidiaries named Janata Exchange Company Srl. Italy and Janata Capital and Investment Limited, Dhaka, Bangladesh.

### 1.03.01 Janata Exchange Company Srl, Italy

Janata Exchange Company Srl. Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-৭/বিবিধ-১২(২) 2000 dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorised capital of ITL 1.00 Billion and its paid-up capital is 600,000 EURO.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOFš approval Letter # অম/অবি/ব্যাংকিংনীঃ/শা-১ /১২/ (২)/২০০/ ৩/৩৫২ dated 24 November 2002.

The principal activities of Janata Exchange Company Srl. Italy (JEC) is to carry on the remittance of hard-earned foreign currency to Bangladesh.

### 1.03.02 Janata Capital and Investment Limited, Dhaka

Janata Capital and Investment Limited Dhaka was incorporated on 13 April 2010 vide incorporation certificate no. C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Taka 5,000 million authorised capital and its paid-up capital is Taka 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue management, underwriting and portfolio management.

Janata Capital and Investment Limited, Dhaka is to act as issue manager, share underwriter and portfolio manager.

## 2.00 Basis of preparation and significant accounting policies

### 2.01 Basis of preparation and Statement of Compilation

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2013 have been prepared under the historical cost convention except certain properties and financial instruments and in accordance with the "First Schedule" (section 38) of the Bank Companies (Amendment) Act 2013, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through Banking Regulation and Policy Department (BRPD) of Bangladesh Bank Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

Name of the balance sheet, profit and loss account, cash flows statement have been replaced by statement of financial position, statement of comprehensive income and statement of cash flows respectively and line item of other comprehensive income has been incorporated in the statement of comprehensive income as per Bangladesh Accounting Standard -1: Presentation of Financial Statements.

The Group and the Bank has departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

#### 2.01.01 Investments in shares and securities

**BFRS:**

As per requirements of BAS 39 'Financial Instruments: Recognition and Measurement' investments in shares and securities generally falls either under "at fair value through Profit and Loss Account" or under "available for sale" where any change in the fair value at the year-end is taken to Profit and Loss Account or Revaluation Reserve Account respectively.

**Bangladesh Bank:**

As per BRPD Circular no. 14 dated 25 June 2003 of Bangladesh Bank investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited statements of financial position (balance sheet) respectively. Provision should be made for any loss arising from diminution in value of investments.

#### 2.01.02 Revaluation gain/loss on Government securities

**BFRS:**

As per requirement of BAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognised in Profit and Loss Account, and amortised cost method is applicable for held to maturity using an effective interest rate.

**Bangladesh Bank:**

According to Department of Offsite Supervision (DOS) of Bangladesh Bank Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (Treasury Bill (T-bill)/ Treasury Bond (T-bond)) which are categorised as held for trading should be charged through Statement of Comprehensive Income (Profit and Loss Account), but any gain on such revaluation should be recorded under Revaluation Reserve Account. However, at the year-end if there is any revaluation gain for any particular held for trading T-bills/T-bonds; such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds.

T-bills designated as held to maturity are measured at amortised cost method but interest income / gain should be recognised through reserve.

### 2.01.03 Provision on loans and advances

**BFRS:**

As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:**

As per BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 and dated 27 December 2012 and BRPD circular no. 05 dated 29May 2013, a general provision at 0.25% to 5% under different categories of unclassified loans has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances whereby the classification of loans and advances depend on the duration of overdue period in months. Furthermore, a general provision at the rate of 1% should be provided for all off-balance sheet exposures. Provision will be on the total exposure and amount of cash margin or value of eligible collateral will not be deducted while computing off balance sheet exposure. Such provision policies are not specifically in line with those prescribed by BAS 39.

### 2.01.04 Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 'Financial Instruments: Disclosures' and BAS 32 'Financial Instruments: Presentation' cannot be made in the accounts.

### 2.01.05 REPO transactions

**BFRS:**

When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognised in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:**

As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognised in the seller's book and recognised in the buyer's book.

### 2.01.06 Financial guarantees

**BFRS:**

As per BAS 39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:**

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as L/C, L/G will be treated as off balance sheet items. No liability is recognised for the guarantee except the cash margin.

### 2.01.07 Cash and cash equivalents

**BFRS:**

Cash and cash equivalents items should be reported as cash item as per BAS 7 'Statement of Cash Flows'.

**Bangladesh Bank:**

Some cash and cash equivalent items such as 'money at call and on short notice', T-bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in statement of financial position and T-bills, Prize bonds are shown in Investment.

### 2.01.08 Non banking assets

**BFRS:**

No indication of non banking assets is found in any BFRSs.

**Bangladesh Bank:**

As per BRPD circular no.14 dated 25 June 2003, there must exist a face item named Non-banking asset.

### 2.01.09 Statement of cash flows

**BFRS:**

Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:**

As per BRPD circular no.14 dated 25 June 2003, statement of cash flows is a mixture of direct and indirect method.

### 2.01.10 Balance with Bangladesh Bank (CRR)

**BFRS:**

Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per BAS 7.

**Bangladesh Bank:**

Balance with Bangladesh Bank is treated as cash and cash equivalents.

### 2.01.11 Off balance sheet items

**BFRS:**

There is no concept of off balance sheet items in any BFRS;hence there is no requirement of disclosure to off balance sheet items.

**Bangladesh Bank:**

As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items e.g. L/C, L/G must be disclosed separately in the face of the statement financial position (balance sheet).

### 2.01.12 Disclosure of appropriation of profit

**BFRS:**

There is no requirement to show appropriation of profit in the face of the statement of comprehensive income.

**Bangladesh Bank:**

As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of statement of comprehensive income.

### 2.01.13 Other Comprehensive Income

**BFRS:**

As per BAS 1 Presentation of Financial Statements; Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement.

**Bangladesh Bank:**

Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income; and the elements of Other Comprehensive Income are also not allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the company does not prepare the Other Statement of Comprehensive Income. However elements of OCI, if any, are shown in the statement of changes in equity.

### 2.01.14 Loans and advance net of provision

**BFRS:**

Loans and advances should be presented as net of provisions.

**Bangladesh Bank:**

As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

[Also refer to Note-2.22 Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]

### 2.01.15 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting to revaluation reserve.

b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and Re-measured Government Treasury Bond at present value using amortisation concept.

c) Investment in shares of listed companies.

d) Land and Buildings is recognised at the time of acquisition and subsequently measures at fair value as per BAS 16 (Property, Plant and Equipment).

## 2.02 Basis of consolidation

The consolidated financial statements include the financial statements of Janata Bank Limited and its two subsidiaries named Janata Capital and Investment Limited, Dhaka and Janata Exchange Company Srl. Italy made up to the end of the financial year. The Consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standards BAS-27 'Consolidated and Separate Financial Statements'. These Consolidated financial statements are prepared to a common financial year ended 31 December 2013.

**Subsidiaries**

Subsidiaries are entities controlled by the group. The financial statements of subsidiaries are included in the Consolidated Financial Statements.

### Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the Consolidated Financial Statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent there is no evidence of impairment.

### 2.03 Functional and presentation currency

These consolidated financial statements of the Group and the financial statements of the Bank are presented in Taka (BDT) which is the Bank's functional currency. Except as otherwise indicated, financial information have been rounded off to the nearest BDT.

### 2.04 Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the financial statements of the Bank in conformity with Bangladesh Bank Circulars and BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statements are described in Note 2.12.04.

### 2.04.1 Changes in accounting estimate and errors

The effect of a change in an accounting estimate shall be recognised prospectively by including it in profit or loss in:

(a) the period of the change, if the change affects that period only;or
(b) the period of the change and future periods, if the change affects both.

To the extent that a change in an accounting estimate gives rise to changes in assets and liabilities, or relates to an item of equity, it shall be recognised by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

Material prior period errors shall be retrospectively corrected in the first financial statements authorised for issue after their discovery by:

(a) restating the comparative amounts for the prior period(s) presented in which the error occurred;or
(b) if the error occurred before the carliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The most significant effect on the amount recognized in the financial statements are described in the notes 9.04.02, 13.05 and 21.00

### 2.05 Books of accounts

The Company maintains its books of accounts for main business in electronic form through soft automation.

### 2.06 Foreign currency

### Foreign currency transaction

Foreign currency transactions are translated as per Bangladesh Accounting Standards BAS-21: 'The Effects of Changes in Foreign Exchange Rates'. Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the spot exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

### Foreign operation

The assets & liabilities of foreign operations are translated to Bangladeshi Taka at exchange rate prevailing at the statement of financial position (balance sheet) date. The income & expenses of foreign operations are translated at average rate of exchange for the year. Foreign currency differences are recognised and presented in the foreign currency translation reserve in equity. When a foreign operation is disposed of such that control, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reactivated to non-controlling interest.

### 2.07 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with Bangladesh Accounting Standards BAS-7: ' Statement of Cash Flows' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

### 2.08 Statement of changes in equity

The statement of changes in equity reflects information about increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standards BAS-1: 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.

### 2.09 Liquidity statement (Asset and Liability Maturity Analysis)

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis:

a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
b) Investments on the basis of their residual maturity term;
c) Loans and advances on the basis of their repayment/maturity schedule;
d) Fixed assets on the basis of their useful lives;
e) Other assets on the basis of their adjustment;
f) Borrowings from other banks and financial institutions, as per their maturity/repayment term;
g) Deposits and other accounts on the basis of their maturity term and behavioural past trend;
h) Other long term liability on the basis of their maturity term;
i) Provisions and other liabilities on the basis of their settlement;

### 2.10 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements in Note no. 48 as per Bangladesh Accounting Standards BAS-10: 'Events After the Reporting Period'.

### 2.11 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

## 2.12 Assets and the basis of their valuation

The accounting policy set out below have been applied consistently to all periods presented in this consolidated financial statements and those of the bank and have been applied consistently by the group entities except as explain in Note 2.01.

### 2.12.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call on short notice and prize bond.

### 2.12.02 Investments

All investments are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discount accredited, using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT or/and HTM) is made following Bangladesh Bank DOS circular letter no. 5, dated 26 May 2008 and as amended on 28 January 2009.

#### a) Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments is booked to equity.

#### b) Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly.

#### c) REPO and Reverse REPO

Since 1 September 2010 transactions of REPO and Reverse REPO are recorded based on DOS Circular No. 6, dated 15 July 2010 of Bangladesh Bank. In case of REPO of both coupon and non-coupon bearing (Treasury bill) security, JBL adjusted the Revaluation Reserve Account for HFT securities and stopped the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, JBL stopped the accrual of interest during REPO period.

#### d) Value of investment has been shown as under:

| Investment class | Initial recognition | Measurement after initial recognition | Recording of changes |
|---|---|---|---|
| Govt. T-bills/ bonds(HFT) | Cost | Fair value | Loss to P & L, gain to Revaluation Reserve through P & L |
| Govt. T-bills/ bonds(HTM) | Cost | Amortised cost | Increase or decrease in value to equity |
| Debenture/Bond | Face value | None | None |
| Investment in listed securities | Cost | Fair value | Loss to P & L, gain to Revaluation reserve |
| Prize bond | Cost | None | None |

#### Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

### Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the Bangladesh Accounting Standard (BAS) no-27. Accordingly, investments in subsidiaries are stated in the Bank's statement of financial position (balance sheet) at cost, less impairment losses if any.

### 2.12.03 Loans, advances and provisions

Loans and advances are stated at gross amount. General provisions on unclassified loans and Off-Balance Sheet Items, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision is made on the basis of quarter end against classified loans and advances review by the management and instruction contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 and dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013.

### a) Interest on loans and advances

Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is calculated on unclassified loans and advances and recognized as income during the year. Interest on classified loans and advances is kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank.

### b) Provision for loans and advances

Provision for loans and advances are made on quarter basis as well as year-end review by management following instructions contained in BRPD Circulars issued by Bangladesh Bank. General Provision on unclassified loans and advances and specific provision on classified loans & advances are given below:

### c) Rate of provision:

| Particulars | | Short term agri credit | Consumer Financing | | | SMEF | Loan to BHs/ MBs/SDs | All other credit |
|---|---|---|---|---|---|---|---|---|
| | | | Other Than HF & LP | HF | LP | | | |
| Unclassified | Standard | 5% | 5% | 2% | 2% | 0.25% | 2% | 1% |
| | SMA | - | 5% | 2% | 2% | 0.25% | 2% | 1% |
| Classified | SS | 5% | 20% | 20% | 20% | 20% | 20% | 20% |
| | DF | 5% | 50% | 50% | 50% | 50% | 50% | 50% |
| | BL | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

In addition, provision for loan and advances on United Arab Emirates (U.A.E) branches are made in accordance with U.A.E Central Bank rules and regulations.

### d) Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

### e) Write off loans and advances

Loans and advances/investments are written off as per guidelines of Bangladesh Bank. These written off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such written off accounts are meticulously maintained and followed up.

### f) Securities against Loan

**Project loan:** Land and building are taken as security in the form of mortgage and plant & machinery are taken in the form of hypothecation.

**Working capital and trading loan:** Goods are taken as security in the form of pledge and also goods are taken as security in the form of hypothecation along with land and building as mortgage (value not less than 1.50 times covering the loan amount) in the form of collateral security.

**House building loan:** Land and building are taken as security in the form of mortgage.

**Overdraft:** FDRs are taken in pledge. The balance in DPS/JBSPS/SDPS A/Cs is taken in lien."

**Public sector loan:** In most cases Govt. Guarantee is taken and no security is taken for government loan and Crops loans in agriculture sector.

### 2.12.04 Property, Plant and Equipment

#### a) Recognition

Fixed assets are recognised if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

Fixed assets are stated at cost less accumulated depreciation as per Bangladesh Accounting Standards BAS-16: 'Property, Plant and Equipment'. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Land & building is recognised at cost at the time of acquisition and subsequently measured at revalued amounts which is fair value at the time of revaluation done by independent valuer and any surplus on revaluation is shown as equity component.

#### b) Depreciation

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the Bank. In all cases depreciation is calculated on the reducing balance method except motor vehicles, bi-cycles and computer which are depreciated on straight line method. Depreciation is charged at the applicable rates proportionately on assets purchased in the first half of the year from the month of their acquisition. No depreciation is charged on addition of assets in the second half and disposal of assets in the first half of the year.

Depreciation rates used for each type of fixed assets are as follows:

| Category of fixed assets | Rate of depreciation |
|---|---|
| Buildings | 2.50% |
| Furniture and fixtures | 10.00% |
| Machineries and equipments | 20.00% |
| Computers | 20.00% |
| Vehicles | 20.00% |

c) Repairs and maintenance are charged to profit and loss account as expenses when incurred.

#### d) Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit and loss account) as per provision of BAS 16: Property, Plant and Equipment.

#### e) Revaluation

The fixed assets of the Bank have been revalued five times, in the year of 1998 by BDT 371.52 million, in 2004 by BDT 590.27 million and in the year 2007 following the instruction of vendor's agreement signed between Janata Bank Ltd. and Ministry of Finance revaluation of all assets except electrical equipment has done by BDT 1,152.02 million, in 2010 by BDT 3,050.56 million and in 2011 land & building has been revalued by BDT 3,043.37 million based on physical verification conducted by independent survey firm Geodetic Survey Corporation. The calculation is based on average sale and purchase price of last six months of respective localities. No revaluation has been made during the year 2013.

### f) Impairment

The carrying amount of the assets should be reduced to its recoverable amount when carrying amount of an asset is exceeding the recoverable amount of that asset. That reduction is an impairment loss hence recognized as expenses in the statement of comprehensive income (profit and loss account).

### 2.12.05 Intangibles assets

The Bank's intangible assets include the value of computer software.

An intangible asset is recognised only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Bank.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value as at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

The useful lives of intangible assets are assessed to be either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for by changing the amortisation period or method, as appropriate, and they are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is presented as a separate line item in the statement of comprehensive income (profit and loss account).

Amortisation is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives as follows:

| | |
|---|---|
| Computer software | 10 years |

### 2.12.06 Other assets

Other assets include all other financial assets and fees and unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamp. Details are shown in Note-9. Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity.

### 2.12.07 Non-banking assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgage property. There are no assets acquired in exchange for loan during the period of financial statements.

## 2.13 Liabilities and provision

### 2.13.01 Borrowing from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank and International Development Association (IDA) credit for 'Enterprise Growth and Bank Modernisation Project (EGBMP)'. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note 11.

### 2.13.02 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to account at the gross value of the outstanding balances.

### 2.13.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments/other assets, taxation, superannuation fund, gratuity fund and off balance sheet exposure and also includes interest payable, interest suspense, accrued expenses etc. Other liabilities are recognised in the statement of financial position (balance sheet) according to the guidelines of Bangladesh Bank, Income Tax Ordinance, 1984, BAS 37 and internal policy of the Bank. Provision and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation.

### 2.13.04 Provision for taxation

Income tax assessment has been finalized up to 2002 and case pending for the year 2003 to 2013.

#### a) Current Tax

The tax currently payable is based on taxable profit for the year. Since the items of income or expenses that are taxable or deductable in other years or are never taxable or deductible, taxable profit may differ from profit as reported in the statement of comprehensive income. Bank's liability for current tax is calculated on the basis of the tax rates that have been enacted during the reporting period.

#### b) Deferred Tax

Deferred Tax is calculated on the taxable/deductible temporary differences between tax base and carrying value of assets and liabilities as required by Bangladesh Accounting Standards BAS-12: 'Income Taxes'. Deferred tax is not recognised for the following temporary differences:

- on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- related to investments in subsidiaries to the extent that it is probable that it will not reverse in the foreseeable future;and
- arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax relating to unrealised surplus on revaluation of held to maturity (HTM) securities and land and buildings are recognised directly in revaluation reserve as a part of equity and is subsequently recognised in profit and loss account on maturity of the security and disposal of land and buildings.

### 2.13.05 Employee Benefits

#### a) Retirement Benefits

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as follows:

1) **Contributory Provident Fund (CPF) scheme**

i. Employees'contribution 10%

ii. Bank's contribution 10%

iii. This fund is operated by a Board comprising twelve (12) trustees.

iv. Gratuity: Employees enjoying contributory provident fund facilities are entitled gratuity for 2 months last basic pay drawn for each completed year of service subject to completion of minimum 10 years of service. The scheme is operated on cash basis. The employees also enjoy 13% rate of interest on the deposit of own & bank contribution in CPF amount.

2) **General pension fund scheme**

**i. Superannuation fund**

The Bank operates Pension Scheme. The Bank was paying 40% of basic salary of each employee in each month w.e.f. 2004 to 30 June 2009 to the Superannuation Fund for payment of pension to the retiring employees. The paying rate has been reduced to 25% of basic salary of each employee in each month from 1 July 2009. Again the rate of contribution to Superannuation Fund has been increased to 40% with effect from 1 October 2012.

**ii. General Provident Fund (GPF)**

Employees opted for pensions are also contributing 10%-30% as per their desire to GPF which is also operated by the same Trustee Board as CPF. The Bank does not contribute any amount against these employees to GPF.The employees also enjoy 13% rate of interest on the deposit of GPF amount.

**iii. Pension and Gratuity benefit**

Pension and Gratuity benefit payable as at 31 December 2013 calculated by the management has been provided in the books of accounts.

b) **Other employee benefits**

1) **Leave encashment**

The Officer/Staff who has opted for Pension and General Provident Fund, will be entitled to leave encashment facilities upto twelve months at the time of retirement as per letter No. MF/FD/Reg-2/leave-16/84/9 dated 21 January 1985 of Finance Division, Ministry of Finance, Government of Bangladesh. But if a staff (not officer) has enjoyed /will enjoy leave encashment facilities before retirement, he will be provided with the rest amount after deduction of the amount enjoyed earlier, as per letter No. MF/B & 1/Banking/2/1/80/101 dated 31 May 1980 of previous Banking & Investment Division, Ministry of Finance, and Government of Bangladesh. The leave encashment benefit is paid to the incumbent debiting 'Expenditure A/C Leave Encashment Code No.-1217'. No additional fund is required during the year.

2) **Death relief grant scheme**

The Bank operates a death relief scheme since 1 January 1991, which replaced the previous group insurance scheme. The scheme is applicable to all employees of the bank and payments out of this fund are made to the successors of the employees on their death as per rate prescribed in the scheme.

### 3) Benevolent Fund

Benevolent fund was initiated in 1986 and is funded by the monthly subscription of executives/officer/staff, sale proceeds of old newspapers, income from investment and grant from Banks' operating profit. Expenditures from these funds are scholarship, award to the children of employee for securing good result in the public examination and university levels, marriage assistance and contribution to family members when any employee expires.

### 2.13.06 Provision for loans & advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD circular no. 19 and dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013.

### 2.13.07 Provision for other assets

As per BRPD circular no. 14 dated 25 June 2001of Bangladesh Bank classification and provisions on other assets have been made and adequate provisions have been made considering their recoverability.

### 2.13.08 Provision for Nostro Accounts

According to the guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005-677 dated 13 September 2005, Bank has made adequate provision this year regarding the un-reconciled debit balance as on the date of statement of financial position.

### 2.13.09 Provision for Off-Balance Sheet Items

In compliance with Bangladesh Bank guidelines Off-Balance Sheet items have been disclosed under contingent liabilities. As per BRPD Circular No.10; dated: 18 September 2007, the bank is required to maintain provision @1% against Off-Balance Sheet items.

## 2.14 Capital and Shareholders' Equity

### 2.14.01 Capital Management

The bank has a capital management process for measuring, deploying and monitoring its available capital and assessing its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

### 2.14.02 Paid up capital

Paid up share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

### 2.14.03 Statutory reserve

As per the Banking Companies (Amendment) Act 2013 (Section-24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

### 2.14.04 Dividends on ordinary shares

Dividends on ordinary shares are recognised as a liability and deducted from equity when they are approved by the Bank's shareholders. Dividends for the year that are approved after the reporting date are disclosed as an event after the reporting date.

### 2.14.05 Revaluation reserve

**a) Assets Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per Bangladesh Accounting Standards BAS-16: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognised in the financial statements as per Bangladesh Accounting Standards BAS-12: 'Income Taxes'.

**b) Revaluation Reserve for HTM & HFT**

All HTM securities are amortised at the year end and any increase or decrease of such investment is booked to equity. In case of HFT revaluation, decrease in the present value is recognised in the profit and loss account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account as per Bangladesh Bank DOS circular no. 5, dated 28 January 2009.

### 2.15 Contingent liabilities and Contingent assets

A contingent liability is –

Any possible obligation that arises form the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank;or any present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised.

### 2.16 Reconciliation of books and account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at regular intervals to keep the unreconciled balances within non material level. Details of un-reconciled entries of Inter Branch Transaction Accounts (IBTA) as at 31 December 2013 are given in Note 9.04.05

### 2.17 Materiality, aggregation and off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Bank has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the statement of financial position ( balance sheet ) are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

## 2.18 Revenue recognition

The revenue during the year has been recognised following all conditions of revenue recognitions as prescribed by Bangladesh Accounting Standards BAS-18: 'Revenue'.

### 2.18.01 Interest income

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. In terms of the provisions of the Bangladesh Accounting Standards BAS-18: 'Revenue', the interest income is recognised on accrual basis. Interest on unclassified loans and advances have been accounted for as income on accrual basis, interest on classified loans and advances have been credited to interest suspense account with actual receipt of interest therefrom having credited to income as and when received as per instruction of Bangladesh Bank.

### 2.18.02 Interest income from investments

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares is also included in investment income. Capital gain is recognised when it is realised.

### 2.18.03 Fees and commission income

Fees and commission income arises on services provided by the Bank and recognised on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

### 2.18.04 Dividend income

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

### 2.18.05 Other operating Income

Other operating income is recognized at the time when it is realized.

### 2.18.06 Interest paid on deposits and borrowings

Interest paid on Borrowings and Deposits are calculated on 360 days in a year and recognised on accrual basis.

### 2.18.07 Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis.

## 2.19 Regulatory & Legal Compliance

The bank has complied with the requirement of following regulatory & legal authority:

(a) The Bank Companies Act, 1991 *(Amended in 2013)*
(b) The Companies Act, 1994
(c) Rules & regulations issued by Bangladesh Bank
(d) Securities & Exchange Rules, 1987
(e) Securities & Exchange Ordinance, 1969
(f) Securities & Exchange Act, 1993
(g) The Income-tax Ordinance, 1984
(h) VAT Act, 1991.
(i) Labor Act, 2006

## 2.20 Directors' responsibility on financial statements

The board of directors takes the responsibility for the preparation and presentation of these financial statements.

## 2.21 Operating segments

The Bank has five reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offer different products and services, and are managed separately based on the Bank's management and internal reporting structure. For each of the strategic business units, the Bank Management Committee reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Bank's reportable segments: Details have been shown in note no. 48.

| | |
|---|---|
| i. Loans & Advances | Includes loans, deposits and other transactions and balances with corporate customers & retail customers. |
| ii. Treasury | Undertakes the Bank's funding and maintenance of SLR, Asset-liability management through borrowings and placement, currency swap and investing in liquid assets such as short-term placements and corporate and government debt securities. |
| iii. Overseas Branches (UAE) | Four (4) overseas branches of Janata Bank Limited are situated in UAE & operating banking business, money remittance etc. as per the head office instructions and other activities as permitted under the banking law of UAE. |
| iv. Janata Exchange Company Srl, Italy | Janata Exchange Company Srl., Italy, subsidiary company of Janata Bank Limited operates its business in Italy. It performs the activities of money remittance, issue cheques, payment instruments and traveler's cheque and other activities as permitted under the banking law of Italy. |
| v. Janata Capital and Investments Limited | Established to do all kinds of merchant banking activities including issue management, underwriting, portfolio management and other transactions. |

## 2.22 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs). While preparing the financial statements, Janata Bank Limited applied most of BAS and BFRS as adopted by ICAB. Details are given below:

| Name of Bangladesh Accounting Standards (BAS) | BAS No. | Status |
|---|---|---|
| Presentation of Financial Statements | 1 | *Applied |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting Estimates and Errors | 8 | Applied |
| Events After the reporting period | 10 | Applied |
| Construction Contracts | 11 | N/A |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipments | 16 | Applied |
| Leases | 17 | N/A |
| Revenue | 18 | Applied |
| Employee Benefits | 19 | Partly applied |
| Accounting for Govt. Grants and Disclosure of Government Assistance | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | Applied |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosures | 24 | Applied |
| Accounting & Reporting by Retirement Benefit Plans | 26 | Partly applied |
| Consolidated and Separate Financial Statements | 27 | Applied |
| Investments in Associates & Joint venture | 28 | N/A |
| Interest in Joint Ventures | 31 | N/A |

| Name of Bangladesh Accounting Standards (BAS) | BAS No. | Status |
|---|---|---|
| Financial Instruments: Presentation | 32 | *Applied |
| Earnings per Share | 33 | Applied |
| Interim Financial Reporting | 34 | N/A |
| Impairment of Assets | 36 | Applied |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | *Applied |
| Intangible Assets | 38 | Applied |
| Financial Instruments: Recognition and Measurement | 39 | *Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |

| Name of Bangladesh Financial Reporting Standards (BFRS) | BFRS No. | Status |
|---|---|---|
| First-time Adoption of Bangladesh Financial Reporting Standards | 1 | N/A |
| Share-Based Payment | 2 | N/A |
| Business Combinations | 3 | Applied |
| Insurance Contracts | 4 | N/A |
| Non-Current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resource | 6 | N/A |
| Financial Instruments: Disclosures | 7 | *Applied |
| Operating Segments | 8 | Partly Applied |
| Consolidated financial statements | 10 | N/A |
| Joint Arrangements | 11 | N/A |
| Discloser of interest in other entities | 12 | N/A |
| Fair value measurement | 13 | Partly Applied |

* Subject to departure described in Note 2.2 - Statement of compliance

## 2.23 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational affect. It is responsibility of the management to identify measure and mitigate the risks. The risk management of the Bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimise the affected loss:-

(i) Credit Risk Management
(ii) Foreign Exchange Risk Management
(iii) Assets- Liability Risk Management
(iv) Money Laundering Prevention Risk Management
(v) Internal Control and Compliance Risk Management
(vi) Guidelines on Information and Communication Technology

Janata Bank Limited has developed separate guidelines for each of above risk oriented areas to manage its own core risks.

## 2.24 Related party disclosures

As per Bangladesh Accounting Standards BAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 55.

### 2.25 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filled against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of BAS 37.

### 2.26 Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("Written off") the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

### 2.27 Audit Committee Disclosures

As per policy directives as well as compliance with the BRPD Circular No. 11 dated 27 October 2013 (Previous circular-BRPD Circular No. 12 dated 23 December 2002) of Bangladesh Bank, an audit committee of the board of Janata Bank Limited was constituted by the Board of Directors in its 773rd meeting held on 30 December 2002 and thereafter lastly reconstituted in the 246th board meeting of Janata Bank Limited held on 24 December 2012. The audit committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The company secretary acts as a secretary of the audit committee. The name and status of the member of the audit committee are stated as follows:

| Sl. no. | Name | Status with the committee |
|---|---|---|
| i) | Dr. Jamaluddin Ahmed FCA | Chairman |
| ii) | Mr. Nagibul Islam Dipu | Member |
| iii) | Dr. R M Debnath | Member |
| iv) | Prof. Dr.Nitai Chandra Nag | Member |
| v) | Mr. Md. Mosaddake-Ul-Alam | Company Secretary |

During the year 2013, the Audit Committee of the Board conducted 22 (Twenty Two) meetings in which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2013.
- Reviewed performance of internal audit 2013.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the comprehensive inspection report on JBL by Bangladesh bank as on 31.12.2012.
- Reviewed the cash holding position of different branches & advise the management to ensure maintenance of optimum level of cash to reduce idle cash in hand as per as practicable.
- Reviewed existing policy of Cost of Fund, Cost of Deposit & Interest Spread and made recommendation to Board for approval.
- Reviewed unaudited quarterly & half yearly financial statements of the bank for the year 2013.
- Monitor internal control risk management process.

- Discussed & made recommendation to the bank for appointment of M/S S.F Ahmed & Co. and M/S G. Kibria & Co. Chartered accounts as auditors of the bank for the year –2013.
- Discussed and reviewed annual budget 2014 & revised budget 2013 and recommended to the board with some amendments.
- Reviewed the compliance status of audit objections and advised the management to ensure full compliance of regulatory, legal and significant issues meticulously.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2013.
- Discuss and reviewed the effectiveness of annual audit plan 2013 and made recommendation to the board for approval with suggested amendments.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed the audit report of the subsidiaries and directing the authority to take necessary action as appropriate.

## 2.28 Risk Management Committee Disclosure

A Risk Management Committee, comprising Directors of the Board has been formed in consistence with Bank Company (Amendment) Law-2013 and directives of BRPD Circular No.11 dated 27.10.2013 of Bangladesh Bank. Our risk management approach includes minimizing undue concentrations of exposure, limiting potential losses from stress events and ensuring the continued adequacy of all our financial resources. The committee is playing a vital role in risk management of the bank. It has a long term plan to develop risk management culture in the bank.

The risk management committee comprises of four members including chairman who are competent and professionally skilled and also the director of the board. The name and status of the member of the audit committee are stated as follows:

| Name | Status in Bank | Status in the Committee |
|---|---|---|
| Dr. R M Debnath | Director | Chairman |
| Dr. Jamaluddin Ahmed, FCA | Director | Member |
| Mr. Md. Emdadul Hoque | Director | Member |
| Mr. S M Aminur Rahman | CEO & MD | Member |

The Risk Management Committee of the Board of Directors has formed soon after the Central Bank's instruction. The committee conducted one meeting in the last quarter of 2013 where the following issues have discussed:

- Formulated risk management strategies, methodologies, guidelines and processes for risk identification, risk assessment, risk controlling and monitoring.
- Designed a suitable organizational structure for risk controlling. The committee will form separate risk management committee in management level and supervise their activities for compliance of instruction regarding credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk and ICT risk.
- Reviewed and updated all risk management policies and guidelines at least once in a year, if necessary they will propose and place before the Board of Director for final approval.
- Evaluated, assessed and approved the record keeping and reporting system formulated by the bank management.
- Supervised the implementation of overall risk management policies and steps taken for mitigation of credit risk, market risk and operational risk along with other risks.

- Submitted the report of decision and recommendation made by the committee to the Board on a quarterly basis.
- Followed the instruction circulated by the controlling authority.
- Asked the internal and external auditors to provide evaluation report of their activities.

## 2.29 Corporate Social Responsibility (CSR)

With industrialisation, the impacts of business on society and the environment assumed an entirely new dimension. For this, Corporate Social Responsibility has become a criterion of socially lawful business endeavour and the acceptance of it, is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility" with that of "Achieving Highest Profit." Being one of the famous states owned commercial banks in Bangladesh, Janata Bank Limited has also realised its responsibilities to the society and contributed to the amelioration of the social life of the destitute people, infra-structure, environment etc. For making its entrepreneurship a success, Janata Bank Limited allocated budget of Tk.31.00 crore in 2013.

## 2.30 Comparative information

The accounting policies have been consistently applied by the Bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

## 2.31 Reporting Period

These financial statements of the bank and its subsidiaries cover one calendar year from 01 January 2013 to 31 December 2013.

## 2.32 Approval of Financial Statement

The financial statements are approved by the board of directors on 27 February 2014.

## 2.33 Earnings per share

### 2.33.01 Basic earnings per share

Basic earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as at 31 December 2013 as per Bangladesh Accounting Standards (BAS)-33: 'Earnings per Share'.

### 2.33.02 Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| **3.00 Cash** | | | | | |
| Cash in hand (including foreign currencies) | 3.01 | 6,177,058,034 | 5,845,317,572 | 6,171,511,170 | 5,840,109,288 |
| Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies) | 3.02 | 27,346,375,887 | 25,974,236,557 | 27,346,375,887 | 25,974,236,557 |
| | | **33,523,433,921** | **31,819,554,129** | **33,517,887,057** | **31,814,345,845** |
| **3.01 Cash in hand (including foreign currencies)** | | | | | |
| Local Currency | | 5,745,631,557 | 5,203,000,041 | 5,745,631,557 | 5,203,000,041 |
| Foreign Currencies | | 431,426,477 | 642,317,531 | 425,879,613 | 637,109,247 |
| | | **6,177,058,034** | **5,845,317,572** | **6,171,511,170** | **5,840,109,288** |
| **3.02 Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)** | | | | | |
| **Bangladesh Bank** | | | | | |
| In Local Currency | | 25,626,792,622 | 23,238,415,714 | 25,626,792,622 | 23,238,415,714 |
| In Foreign Currencies (Clearing Account) | 3.02.01 | 451,886,699 | 1,537,364,049 | 451,886,699 | 1,537,364,049 |
| | | **26,078,679,321** | **24,775,779,763** | **26,078,679,321** | **24,775,779,763** |
| Sonali Bank Limited (as an agent of Bangladesh Bank)-in local currency | | 1,267,696,566 | 1,198,456,794 | 1,267,696,566 | 1,198,456,794 |
| | | **27,346,375,887** | **25,974,236,557** | **27,346,375,887** | **25,974,236,557** |

Amount in Taka

**3.02.01 Balance with Bangladesh Bank in Foreign Currency**

| Currencies | Amount in 2013 | Exchange Rate (Average at BDT) | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| USD | (5,927,680.71) | 77.89 | (461,707,051) | 677,653,782 | (461,707,051) | 677,653,782 |
| GBP | 4,321,877.72 | 128.61 | 555,836,693 | 532,844,321 | 555,836,693 | 532,844,321 |
| EURO | 3,327,663.07 | 107.51 | 357,757,057 | 326,865,946 | 357,757,057 | 326,865,946 |
| | | | **451,886,699** | **1,537,364,049** | **451,886,699** | **1,537,364,049** |

**3.3 Disclosures regarding maintenance of CRR & SLR**

**3.03.01 Cash Reserve Requirement (CRR)**

As per MPD circular No. 4 dated 1 December 2010 of Bangladesh Bank (effective from 15 December 2010), all scheduled Banks are required to maintain a CRR minimum 5.5% on daily basis based on weekly average demand and time liabilities of two months prior to current month (i.e. CRR of December 2013 will be based on weekly average balance of October 2013 as per BRPD circular No. 12 dated 6 September 1998) and minimum 6% on bi-weekly basis. However, JBL has been maintaining its CRR on bi-weekly basis.

| | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|
| Average demand and time Liabilities | 439,047,618,000 | 368,441,591,500 |
| | **439,047,618,000** | **368,441,591,500** |
| Required Reserve (5.5% of average demand and time liabilities on daily basis) | 24,147,618,990 | 20,264,287,533 |
| Actual Reserve held with Bangladesh Bank* | 25,016,242,422 | 23,074,263,457 |
| **Surplus/(shortfall)** | **868,623,432** | **2,809,975,925** |

* As per statements of Bangladesh Bank

* As Janata Bank Limited is maintaining its CRR on bi-weekly basis, the bi-weekly average balance of reserve held with Bangladesh bank was Taka 25,016,242,422 which indicates that the reserve held with Bangladesh Bank is not below the required reserve.

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |

**3.03.02 Statutory Liquidity Ratio (SLR)**

As per MPD circular No. 5 dated 1 December 2010 of Bangladesh Bank (Effective from 15 December 2010), all scheduled Banks are required to maintain a SLR minimum 19% (including CRR) based on weekly average demand and time liabilities two months prior to current month (i.e. SLR of December 2013 will be based on weekly average balance of October' 2013 against which, JBL has maintained the SLR more than 19% as shown in the Balance Sheet in the following:

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Average demand and time liabilities | | | | 439,047,618,000 | 368,441,591,500 |
| | | | | **439,047,618,000** | **368,441,591,500** |
| Required reserve (19% of average demand and time liabilities) | | | | 83,419,047,420 | 70,003,902,385 |
| Actual reserve held with Bangladesh Bank | 3.03.02.01 | | | 194,911,946,916 | 122,500,942,239 |
| **Surplus** | | | | **111,492,899,496** | **52,497,039,854** |

Bangladesh Bank issued a new circular (MPD circular No. 02 date 10 December 2013 and DOS circular No. 01 date 19 January 2014) to maintain SLR separately at 13% which will be effective from 01 February 2014. Janata Bank Limited will maintain SLR separately from the above date.

**3.03.02.01 Actual reserve held as SLR**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Cash in hand | | | | 5,542,325,295 | 5,673,599,021 |
| Balance with Bangladesh Bank as per statement | | | | 25,016,242,422 | 23,074,263,457 |
| Balance with agent Bank (Sonali Bank Limited) as per statement | | | | 1,267,696,566 | 1,198,456,794 |
| Unencumbered approved securities (HFT) | | | | 74,897,626,564 | 22,069,529,615 |
| Unencumbered approved securities (HTM) | | | | 88,188,056,069 | 70,485,093,352 |
| | | | | **194,911,946,916** | **122,500,942,239** |

**4.00 Balance with other banks and financial institutions**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| In Bangladesh | 4.01 | 798,666,469 | 1,379,847,096 | 798,666,469 | 1,379,847,096 |
| Outside Bangladesh | 4.02 | 12,224,122,386 | 11,432,820,445 | 12,212,528,541 | 11,396,896,198 |
| | | **13,022,788,855** | **12,812,667,541** | **13,011,195,010** | **12,776,743,294** |

**4.01 Balance in Bangladesh**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Current Deposits | 4.01.01 | 1,387,688 | 2,172,549 | 1,387,688 | 2,172,549 |
| Short Term Deposits | 4.01.02 | 378,781 | 374,547 | 378,781 | 374,547 |
| Fixed Deposits | 4.01.03 | 796,900,000 | 1,377,300,000 | 796,900,000 | 1,377,300,000 |
| | | **798,666,469** | **1,379,847,096** | **798,666,469** | **1,379,847,096** |

**4.01.01 Current deposits**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| **Banks** | | | | | |
| Trust Bank Limited | | 1,387,688 | 2,172,549 | 1,387,688 | 2,172,549 |
| | | **1,387,688** | **2,172,549** | **1,387,688** | **2,172,549** |
| **Non-Bank Financial Institutions** | | - | - | - | - |
| | | **1,387,688** | **2,172,549** | **1,387,688** | **2,172,549** |

**4.01.02 Short term deposits**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| **Banks** | | | | | |
| Eastern Bank Limited | | 42,176 | 41,206 | 42,176 | 41,206 |
| Dhaka Bank Limited | | 88,579 | 85,838 | 88,579 | 85,838 |
| National Bank Limited | | 34,700 | 34,425 | 34,700 | 34,425 |
| Dutch Bangla Bank Limited | | 54,162 | 55,185 | 54,162 | 55,185 |
| Uttara Bank Limited | | 68,480 | 67,051 | 68,480 | 67,051 |
| Social Investment Bank Limited | | 58,572 | 57,115 | 58,572 | 57,115 |
| ICB Islamic Bank Limited | | 32,112 | 33,727 | 32,112 | 33,727 |
| | | **378,781** | **374,547** | **378,781** | **374,547** |
| **Non-Bank Financial Institutions** | | **-** | **-** | **-** | **-** |
| | | **378,781** | **374,547** | **378,781** | **374,547** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **4.01.03** | **Fixed deposits (with banks and NBFIs)** | | | | | |
| | **Banks** | | | | | |
| | First Security Islamic Bank Limited | | - | 750,000,000 | - | 750,000,000 |
| | ICB Islamic Bank Limited | | 146,900,000 | 147,300,000 | 146,900,000 | 147,300,000 |
| | | | **146,900,000** | **897,300,000** | **146,900,000** | **897,300,000** |
| | **Non-Bank Financial Institutions** | | | | | |
| | People's Leasing & Financial Services Limited | | 320,000,000 | 220,000,000 | 320,000,000 | 220,000,000 |
| | Lanka Bangla Finance Limited | | 90,000,000 | 90,000,000 | 90,000,000 | 90,000,000 |
| | Industrial & Infrastructure Development Finance | | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| | Premier Leasing & Finance Limited | | 40,000,000 | 40,000,000 | 40,000,000 | 40,000,000 |
| | Bangladesh Finance & Investment Company Limited | | - | 30,000,000 | - | 30,000,000 |
| | International Leasing and Financial Services Limited | | 100,000,000 | - | 100,000,000 | - |
| | | | **650,000,000** | **480,000,000** | **650,000,000** | **480,000,000** |
| | | | **796,900,000** | **1,377,300,000** | **796,900,000** | **1,377,300,000** |
| **4.02** | **Balance outside Bangladesh** | | | | | |
| | **Balance with NOSTRO Accounts** | | | | | |
| 1 | Citi Bank, N.A, Mumbai | | 209,396,744 | 165,720,797 | 209,396,744 | 165,720,797 |
| 2 | HSBC, Mumbai | | 34,812,072 | 34,261,155 | 34,812,072 | 34,261,155 |
| 3 | Standard Chartered Bank, Kolkata | | 236,635,169 | 112,946,530 | 236,635,169 | 112,946,530 |
| 4 | A.B. Bank Limited, Mumbai | | 316,081,970 | 172,448,962 | 316,081,970 | 172,448,962 |
| 5 | Bhutan National Bank | | 772,026 | 796,187 | 772,026 | 796,187 |
| 6 | Rastrya Banijja Bank, Kathmandu | | 7,974,887 | 8,241,091 | 7,974,887 | 8,241,091 |
| 7 | Sonali Bank Limited, Kolkata | | 78,310,972 | 139,696,508 | 78,310,972 | 139,696,508 |
| 8 | Peoples Bank, Colombo | | 8,201,957 | 3,112,605 | 8,201,957 | 3,112,605 |
| 9 | ICICI Bank Limited, Mumbai | | 57,889,332 | 64,749,290 | 57,889,332 | 64,749,290 |
| 10 | HSBC, Karachi | | 12,199,452 | 11,543,143 | 12,199,452 | 11,543,143 |
| 11 | AMEX Bank Limited, Kolkata | | 95,286,526 | 98,467,229 | 95,286,526 | 98,467,229 |
| 12 | Rupali Bank Limited, Karachi | | 13,750 | 14,209 | 13,750 | 14,209 |
| 13 | National Australia Bank | | 4,010,563 | 13,897,947 | 4,010,563 | 13,897,947 |
| 14 | Bank of Montreal, Canada | | 3,201,509 | 3,099,769 | 3,201,509 | 3,099,769 |
| 15 | Union Bank of Switzerland | | 14,919,502 | 7,715,523 | 14,919,502 | 7,715,523 |
| 16 | Banka-Intesa SPA, Italy | | 29,537 | 1,243 | 29,537 | 1,243 |
| 17 | ING Bank N.V., Netherlands | | - | 1,636,535 | - | 1,636,535 |
| 18 | Society General Paris | | - | 1,519,388 | - | 1,519,388 |
| 19 | Standard Chartered GMBH F.F. | | 175,371,486 | 265,194,595 | 175,371,486 | 265,194,595 |
| 20 | Sonali Bank Ltd., London, UK. (URO) | | 18,109,054 | 14,931,850 | 18,109,054 | 14,931,850 |
| 21 | Banca nazionale DEL Lavoro SPA | | - | 4,828,554 | - | 4,828,554 |
| 22 | Commerz Bank F. FURT | | 11,006,829 | 10,744,127 | 11,006,829 | 10,744,127 |
| 23 | ING, Belgium NV/SA | | 11,689,065 | 2,043,763 | 11,689,065 | 2,043,763 |
| 24 | Deutsche Bank F.F., GERMANY | | - | 12,299,782 | - | 12,299,782 |
| 25 | Standard Chartered Bank, London | | - | 70,986,409 | - | 70,986,409 |
| 26 | NATWEST Bank PLC, London | | 36,294,577 | 36,806,133 | 36,294,577 | 36,806,133 |
| 27 | HSBC PLC, London (GBP) | | - | 10,545,848 | - | 10,545,848 |
| 28 | Janata Bank Limited, Abu Dhabi-1 | | 4,350 | 4,411 | 4,350 | 4,411 |
| 29 | Sonali Bank Limited, London, UK | | 98,053,070 | 11,427,015 | 98,053,070 | 11,427,015 |
| 30 | Mashreq Bank ,New York | | - | 167,017,981 | - | 167,017,981 |
| 31 | Bank America Int. Limited N.Y. | | - | 17,417,293 | - | 17,417,293 |
| 32 | Habib American Bank N.Y. | | - | 12,713,898 | - | 12,713,898 |
| 33 | Wachovia Bank N.A. | | 518,855,760 | 610,716,767 | 518,855,760 | 610,716,767 |
| 34 | Janata Bank Limited, Abu Dhabi (A/C-2) | | 16,936,502 | - | 16,936,502 | - |
| 35 | Citi Bank, N.A., New York | | - | 327,679,791 | - | 327,679,791 |
| 36 | National Commercial Bank (SEM) | | - | 30,098,370 | - | 30,098,370 |
| 37 | Standard Chartered Bank, Tokyo | | 12,091,873 | 4,784,875 | 12,091,873 | 4,784,875 |
| 38 | ICIC Bank Limited (USD), Hong Kong | | 31,490,029 | 52,249,862 | 31,490,029 | 52,249,862 |
| 39 | Wachovia Bank, EURO | | 204,546,101 | 231,200,506 | 204,546,101 | 231,200,506 |
| 40 | Bot-Mitsubishi Limited, Japan | | 1,653,847 | 6,229,414 | 1,653,847 | 6,229,414 |
| 41 | Standard Chartered Bank N.Y. | | - | 1,203,397,705 | - | 1,203,397,705 |
| 42 | ALPHA Bank A.E. Athens, Greece | | 103,204 | 5,496,638 | 103,204 | 5,496,638 |
| 43 | Sonali Bank Limited, London UK (GBP) | | 49,623,178 | 101,624,609 | 49,623,178 | 101,624,609 |
| | | | **2,265,564,894** | **4,050,308,308** | **2,265,564,894** | **4,050,308,308** |
| | (ii) UAE Central Bank | | 2,306,593,394 | 6,626,596,974 | 2,306,593,394 | 6,626,596,974 |
| | (iii) UAE Other Bank | | 7,446,971,061 | 719,990,916 | 7,446,971,061 | 719,990,916 |
| | (iv) UAE foreign Banks | | 193,399,192 | - | 193,399,192 | - |
| | (v) Italy Other Banks | | 11,593,845 | 35,924,247 | - | - |
| | | | **12,224,122,386** | **11,432,820,445** | **12,212,528,541** | **11,396,896,198** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |

**4.02.01 Balance outside Bangladesh in foreign currencies (currency wise)**

| Currencies | Amount in Foreign Currencies | Exchange Rate (Average at BDT) | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| ACU Dollar | 13577800.19 | 77.89 | 1,057,574,858 | 811,997,706 | 1,057,574,858 | 811,997,706 |
| Australian Dollar | 57928.81 | 69.23 | 4,010,563 | 13,897,947 | 4,010,563 | 13,897,947 |
| Canadian Dollar | 43843.68 | 73.02 | 3,201,509 | 3,099,769 | 3,201,509 | 3,099,769 |
| Swiss Frank (CHF) | 170213.89 | 87.65 | 14,919,502 | 7,715,523 | 14,919,502 | 7,715,523 |
| EURO | 3914723.89 | 107.51 | 420,855,275 | 546,392,147 | 420,855,275 | 546,392,147 |
| Great Britain Pound | 668102.35 | 128.61 | 85,922,105 | 133,274,651 | 85,922,105 | 133,274,651 |
| Japanese Yen | 18504032 | 0.74 | 13,745,720 | 11,014,289 | 13,745,720 | 11,014,289 |
| US Dollar | 8541986.93 | 77.89 | 665,335,362 | 2,522,916,276 | 665,335,362 | 2,522,916,276 |
| **Shadow General Ledger balance** | | | **2,265,564,894** | **4,050,308,308** | **2,265,564,894** | **4,050,308,308** |
| **Balance with VOSTRO account** | | | | | | |
| Abu Dhabi Dirham (Central Bank) | | | 2,306,593,394 | 6,626,596,974 | 2,306,593,394 | 6,626,596,974 |
| Abu Dhabi Dirham (Other Banks) | | | 7,446,971,061 | 719,990,916 | 7,446,971,061 | 719,990,916 |
| Abu Dhabi Dirham (Foreign Banks) | | | 193,399,192 | - | 193,399,192 | - |
| Italy EURO (for Janata Exchange) | | | 11,593,845 | 35,924,247 | - | - |
| | | | **12,224,122,386** | **11,432,820,445** | **12,212,528,541** | **11,396,896,198** |

**4.03 Maturity grouping of balance with other Banks and financial institutions**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| On demand | | 4,682,755,633 | 6,045,271,370 | 4,671,161,788 | 6,569,347,123 |
| Not more than one month | | 2,335,580,894 | 2,190,000,000 | 2,335,580,894 | 2,697,396,171 |
| More than 1 month but less than 3 months | | 5,394,452,328 | 4,071,471,924 | 5,394,452,328 | 3,040,000,000 |
| More than 3 months but less than 1 year | | 460,000,000 | 150,000,000 | 460,000,000 | 150,000,000 |
| More than 1 year but less than 5 years | | - | 355,924,247 | - | 320,000,000 |
| More than 5 years | | 150,000,000 | - | 150,000,000 | - |
| | | **13,022,788,855** | **12,812,667,541** | **13,011,195,010** | **12,776,743,294** |

**5.00 Money at call and short notice**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| In Bangladesh | 5.01 | 1,479,955,556 | 4,280,155,555 | 1,479,955,556 | 4,280,155,555 |
| Outside Bangladesh | 5.02 | 48,617,993 | 2,301,804,890 | 48,617,993 | 2,301,804,890 |
| | | **1,528,573,549** | **6,581,960,445** | **1,528,573,549** | **6,581,960,445** |

**5.01 In Bangladesh**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| **Banks** | | | | | |
| ICB Islamic Bank Limited | | 99,955,556 | 100,155,555 | 99,955,556 | 100,155,555 |
| Eastern Bank Limited | | - | 1,300,000,000 | - | 1,300,000,000 |
| Mutual Trust Bank Limited | | - | 300,000,000 | - | 300,000,000 |
| Mercantile Bank Limited | | - | 300,000,000 | - | 300,000,000 |
| Uttara Bank Limited | | - | 1,200,000,000 | - | 1,200,000,000 |
| South East Bank Limited | | - | 100,000,000 | - | 100,000,000 |
| Modhumati Bank Limited | | 300,000,000 | - | 300,000,000 | - |
| Midland Bank Limited | | 180,000,000 | - | 180,000,000 | - |
| Standard Chartered Bank | | 650,000,000 | - | 650,000,000 | - |
| Prime Bank Limited | | - | 900,000,000 | - | 900,000,000 |
| | | **1,229,955,556** | **4,200,155,555** | **1,229,955,556** | **4,200,155,555** |
| **Non-Bank Financial Institutions** | | | | | |
| Peoples Leasing & Financial Service Limited | | 100,000,000 | 80,000,000 | 100,000,000 | 80,000,000 |
| Premier Leasing | | 50,000,000 | - | 50,000,000 | - |
| Delta Brac Housing Limited | | 100,000,000 | - | 100,000,000 | - |
| | | **250,000,000** | **80,000,000** | **250,000,000** | **80,000,000** |
| | | **1,479,955,556** | **4,280,155,555** | **1,479,955,556** | **4,280,155,555** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **5.02** | **Outside Bangladesh** | | | | | |
| | Banks | | | | | |
| | Mashreq Bank | | - | 2,234,990,000 | - | 2,234,990,000 |
| | | | **-** | **2,234,990,000** | **-** | **2,234,990,000** |
| | **Non-Bank Financial Institutions** | | | | | |
| | BCCI Luxembourg | | 48,617,993 | 66,814,890 | 48,617,993 | 66,814,890 |
| | | | **48,617,993** | **66,814,890** | **48,617,993** | **66,814,890** |
| | | | **48,617,993** | **2,301,804,890** | **48,617,993** | **2,301,804,890** |
| **6.00** | **Investments** | | | | | |
| | Government Securities | 6.01 | 175,955,254,025 | 92,587,970,007 | 175,955,254,025 | 92,587,970,007 |
| | Other Investments | 6.02 | 19,357,349,063 | 17,259,510,286 | 17,314,412,881 | 15,754,072,551 |
| | | | **195,312,603,088** | **109,847,480,293** | **193,269,666,906** | **108,342,042,558** |
| **6.01** | **Government securities (considered as SLR)** | | | | | |
| | Treasury bills - Primary | 6.01.01 | 66,517,228,542 | 14,958,800,669 | 66,517,228,542 | 14,958,800,669 |
| | Government Notes/Bonds/other securities | 6.01.02 | 96,568,454,091 | 77,595,822,298 | 96,568,454,091 | 77,595,822,298 |
| | Prize Bond | | 22,990,300 | 33,347,040 | 22,990,300 | 33,347,040 |
| | Reverse -Repo | | 12,846,581,092 | - | 12,846,581,092 | - |
| | | | **175,955,254,025** | **92,587,970,007** | **175,955,254,025** | **92,587,970,007** |
| **6.01.01** | **Treasury bills- primary** | | | | | |
| | 91 days Treasury bills | | 36,104,370,142 | 2,477,230,318 | 36,104,370,142 | 2,477,230,318 |
| | 182 days Treasury bills | | 11,383,002,977 | 2,034,134,949 | 11,383,002,977 | 2,034,134,949 |
| | 364 days Treasury bills | | 14,993,521,943 | 4,076,220,645 | 14,993,521,943 | 4,076,220,645 |
| | 30 days Bangladesh Bank Bill | | 4,036,333,480 | 6,371,214,758 | 4,036,333,480 | 6,371,214,758 |
| | | | **66,517,228,542** | **14,958,800,669** | **66,517,228,542** | **14,958,800,669** |
| **6.01.02** | **Government notes/bonds/other securities** | | | | | |
| | 2-15 years Special Treasury Bond | | 32,585,100,000 | 19,570,800,000 | 32,585,100,000 | 19,570,800,000 |
| | 5 years Bangladesh Govt.Treasury Bond | | 10,813,926,222 | 10,431,391,490 | 10,813,926,222 | 10,431,391,490 |
| | 10 years Bangladesh Govt.Treasury Bond | | 24,522,427,356 | 19,793,922,757 | 24,522,427,356 | 19,793,922,757 |
| | 15 years Bangladesh Govt.Treasury Bond | | 8,025,679,693 | 7,282,467,640 | 8,025,679,693 | 7,282,467,640 |
| | 20 years Bangladesh Govt.Treasury Bond | | 5,239,940,166 | 4,979,727,758 | 5,239,940,166 | 4,979,727,758 |
| | 25 years Treasury Bond (JSAP) | | 568,407,000 | 689,539,000 | 568,407,000 | 689,539,000 |
| | Government debentures | 49(a) | 110,473,601 | 145,473,601 | 110,473,601 | 145,473,601 |
| | 1-13 years Special Treasury Bond (BJMC) | | 8,960,500,000 | 8,960,500,000 | 8,960,500,000 | 8,960,500,000 |
| | Ansar VDP Unnayan Bank Bond | | 50,000,000 | 50,000,000 | 50,000,000 | 50,000,000 |
| | Pre-liberation Securities | | 17,889,622 | 17,889,622 | 17,889,622 | 17,889,622 |
| | Shares | | 1,214,378 | 1,214,378 | 1,214,378 | 1,214,378 |
| | Karmasangthan Bank | | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| | Remeasured | | 5,642,896,052 | 5,642,896,052 | 5,642,896,052 | 5,642,896,052 |
| | | | **96,568,454,091** | **77,595,822,298** | **96,568,454,091** | **77,595,822,298** |
| | | | **163,085,682,633** | **92,554,622,967** | **163,085,682,633** | **92,554,622,967** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **6.01.03** | **Investment in Government securities classified as per Bangladesh Bank's DOS circular No. 05 date 26 May 2008 and DOS circular No. 05 date 28 January 2009** | | | | | |
| | **Held to Maturity (HTM)** | | | | | |
| | **Treasury Bill** | | | | | |
| | 91 days Treasury Bill | | 7,422,334,731 | - | 7,422,334,731 | - |
| | 182 days Treasury Bill | | 298,101,433 | - | 298,101,433 | - |
| | 364 days Treasury Bill | | 293,878,521 | - | 293,878,521 | - |
| | 30 days Bangladesh Bank Bill | | 4,036,333,480 | 6,371,214,758 | 4,036,333,480 | 6,371,214,758 |
| | | | **12,050,648,165** | **6,371,214,758** | **12,050,648,165** | **6,371,214,758** |
| | **Bonds/other securities** | | | | | |
| | 2-15 years Special Treasury Bond | | 32,585,100,000 | 19,570,800,000 | 32,585,100,000 | 19,570,800,000 |
| | 5 years Bangladesh Govt.Treasury Bond | | 6,293,638,306 | 6,983,685,186 | 6,293,638,306 | 6,983,685,186 |
| | 10 years Bangladesh Govt.Treasury Bond | | 13,850,964,574 | 13,995,540,635 | 13,850,964,574 | 13,995,540,635 |
| | 15 years Bangladesh Govt.Treasury Bond | | 4,541,792,519 | 4,541,792,519 | 4,541,792,519 | 4,541,792,519 |
| | 20 years Bangladesh Govt.Treasury Bond | | 3,484,531,851 | 3,484,547,601 | 3,484,531,851 | 3,484,547,601 |
| | 25 years Treasury Bond (JSAP) | | 568,407,000 | 689,539,000 | 568,407,000 | 689,539,000 |
| | Ansar-VDP Bond | | 50,000,000 | 50,000,000 | 50,000,000 | 50,000,000 |
| | Government debentures | | 110,473,601 | 145,473,601 | 110,473,601 | 145,473,601 |
| | 1-13 years Special Treasury Bond (BJMC) | | 8,960,500,000 | 8,960,500,000 | 8,960,500,000 | 8,960,500,000 |
| | Pre-liberation Securities | | 17,889,622 | 17,889,622 | 17,889,622 | 17,889,622 |
| | Shares | | 1,214,378 | 1,214,378 | 1,214,378 | 1,214,378 |
| | Karmasangthan Bank | | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| | Remeasured | | 5,642,896,052 | 5,642,896,052 | 5,642,896,052 | 5,642,896,052 |
| | | | **76,137,407,903** | **64,113,878,594** | **76,137,407,903** | **64,113,878,594** |
| | **Details in Schedule- A** | | | | | |
| | **Held for Trading** | | | | | |
| | **Treasury Bill** | | | | | |
| | 91 days Treasury Bill | | 28,682,035,411 | 2,477,230,318 | 28,682,035,411 | 2,477,230,318 |
| | 182 days Treasury Bill | | 11,084,901,543 | 2,034,134,949 | 11,084,901,543 | 2,034,134,949 |
| | 364 days Treasury Bill | | 14,699,643,422 | 4,076,220,645 | 14,699,643,422 | 4,076,220,645 |
| | | | **54,466,580,376** | **8,587,585,911** | **54,466,580,376** | **8,587,585,911** |
| | **Bonds** | | | | | |
| | 5 years Bangladesh Govt.Treasury Bond | | 4,520,287,916 | 3,447,706,304 | 4,520,287,916 | 3,447,706,304 |
| | 10 years Bangladesh Govt.Treasury Bond | | 10,671,462,783 | 5,798,382,122 | 10,671,462,783 | 5,798,382,122 |
| | 15 years Bangladesh Govt.Treasury Bond | | 3,483,887,174 | 2,740,675,121 | 3,483,887,174 | 2,740,675,121 |
| | 20 years Bangladesh Govt.Treasury Bond | | 1,755,408,315 | 1,495,180,157 | 1,755,408,315 | 1,495,180,157 |
| | | | **20,431,046,188** | **13,481,943,704** | **20,431,046,188** | **13,481,943,704** |
| | **Details in schedule -B** | | | | | |
| | | | **163,085,682,633** | **92,554,622,967** | **163,085,682,633** | **92,554,622,967** |
| **6.02** | **Other investments** | | | | | |
| | Debentures | 49(b) | 138,628,297 | 138,628,297 | 138,628,297 | 138,628,297 |
| | Corporate Bond | 6.02.01 | 1,800,000,000 | 841,554,129 | 1,800,000,000 | 840,000,000 |
| | Ordinary shares (Quoted and unquoted) | 6.02.02 | 13,381,177,608 | 12,279,327,860 | 11,375,784,584 | 10,775,444,254 |
| | Preference share | 6.02.03 | 4,005,000,000 | 4,000,000,000 | 4,000,000,000 | 4,000,000,000 |
| | Financial asset available for sale | | 10,923,224 | - | - | - |
| | Financial assets held to maturity | | 21,619,934 | - | - | - |
| | | | **19,357,349,063** | **17,259,510,286** | **17,314,412,881** | **15,754,072,551** |
| **6.02.01** | **Corporate bond** | | | | | |
| | PBL Bond | | 140,000,000 | 140,000,000 | 140,000,000 | 140,000,000 |
| | MTBL Bond | | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| | NBL Subordinated Bond | | 160,000,000 | 200,000,000 | 160,000,000 | 200,000,000 |
| | DBL Subordinated Bond | | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |
| | TBL Subordinated Bond | | 200,000,000 | 200,000,000 | 200,000,000 | 200,000,000 |
| | UCBL Subordinate Bond | | 500,000,000 | - | 500,000,000 | - |
| | One Bank Subordinate Bond | | 500,000,000 | - | 500,000,000 | - |
| | ACI convertible bond | | - | 1,457,406 | - | - |
| | IBBL Bond | | - | 96,723 | - | - |
| | | | **1,800,000,000** | **841,554,129** | **1,800,000,000** | **840,000,000** |

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| | | | Amount in Taka | | | |
| **6.02.02** | **Ordinary shares** | | | | | |
| | Quoted- Fully paid-up ordinary shares* | 50(a) | 12,984,660,554 | 9,777,946,923 | 10,979,267,530 | 8,337,963,317 |
| | Unquoted- Fully paid-up ordinary shares | 50(b) | 396,517,054 | 2,501,380,937 | 396,517,054 | 2,437,480,937 |
| | | | **13,381,177,608** | **12,279,327,860** | **11,375,784,584** | **10,775,444,254** |

* Investment in quoted shares has been valued at the fair value as on the reporting date. As per Bangladesh Bank DOS circular No. 04 dated 24 November 2011, provisions for diminution value of shares will be made on the difference of average cost and market price. During the year average market price is higher than cost price. So no provision has been made during this year, details in note 50.

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **6.02.03** | **Preference shares** | | | | | |
| | Redeemable preference share | 50(c') | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| | Convertible preference share | | 3,005,000,000 | 3,000,000,000 | 3,000,000,000 | 3,000,000,000 |
| | | | **4,005,000,000** | **4,000,000,000** | **4,000,000,000** | **4,000,000,000** |
| **6.03** | **Classified investments** | | | | | |
| | Pre-liberation Govt. securities | | 17,889,622 | 17,889,622 | 17,889,622 | 17,889,622 |
| | Other debentures | | 32,728,297 | 32,728,297 | 32,728,297 | 32,728,297 |
| | Pre-liberation debentures | | 20,473,602 | 20,473,602 | 20,473,602 | 20,473,602 |
| | | | **71,091,521** | **71,091,521** | **71,091,521** | **71,091,521** |
| | Required provision for classified investment | | 71,091,521 | 71,091,521 | 71,091,521 | 71,091,521 |
| | Provision maintained | 13.09 | 495,898,986 | 495,898,986 | 121,600,000 | 121,600,000 |
| | **Provision excess/(shortfall)** | | **424,807,465** | **424,807,465** | **50,508,479** | **50,508,479** |
| **6.04** | **Maturity grouping of investment Receivable** | | | | | |
| | On demand | | 30,613,693,307 | 17,262,033,412 | 30,602,770,082 | 15,853,921,527 |
| | Less than 3 months | | 25,857,530,089 | 3,958,908,483 | 25,349,526,850 | 3,958,908,483 |
| | More than 3 months but less than 1 year | | 36,566,000,834 | 7,598,616,966 | 35,041,991,116 | 7,501,291,116 |
| | More than 1 year but less than 5 years | | 46,401,071,480 | 37,886,071,480 | 46,401,071,480 | 37,886,071,480 |
| | Above 5 years | | 55,874,307,378 | 43,141,849,952 | 55,874,307,378 | 43,141,849,952 |
| | | | **195,312,603,088** | **109,847,480,293** | **193,269,666,906** | **108,342,042,558** |
| **7.00** | **Loans and advances** | | | | | |
| | Loans, cash credits and overdrafts | 7.03 | 267,266,667,941 | 278,276,369,061 | 266,471,223,106 | 277,808,458,416 |
| | Bills purchased and discounted | 7.04 | 19,276,431,222 | 27,531,120,299 | 19,276,431,222 | 27,531,120,299 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| **7.01** | **Maturity grouping of loans and advances** | | | | | |
| | Loans and advances are repayable: | | | | | |
| | Repayable on demand | | 32,859,025,100 | 28,833,957,871 | 32,859,025,100 | 28,833,957,871 |
| | Not more than 3 months | | 55,252,035,600 | 61,099,520,350 | 55,252,035,600 | 61,099,520,350 |
| | More than 3 months but not more than 1 year | | 65,046,470,195 | 69,169,120,895 | 64,251,025,360 | 67,701,210,250 |
| | More than 1 year but not more than 5 years | | 76,502,936,500 | 78,032,510,250 | 76,502,936,500 | 78,032,510,250 |
| | More than 5 years | | 56,882,631,768 | 68,672,379,994 | 56,882,631,768 | 69,672,379,994 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| **7.02** | **Loans and advances (In and outside Bangladesh) including bills purchased and discounted** | | | | | |
| | In Bangladesh | 7.02.01 | 284,108,102,476 | 303,869,886,733 | 283,312,657,641 | 303,401,976,088 |
| | Outside Bangladesh | 7.02.02 | 2,434,996,687 | 1,937,602,627 | 2,434,996,687 | 1,937,602,627 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| **7.02.01** | **In Bangladesh** | | | | | |
| | Loans | | 187,597,398,320 | 191,381,812,799 | 186,801,953,485 | 190,913,902,154 |
| | Cash credits | | 72,717,009,711 | 81,010,704,059 | 72,717,009,711 | 81,010,704,059 |
| | Overdrafts | | 4,813,838,991 | 4,148,372,349 | 4,813,838,991 | 4,148,372,349 |
| | Bills purchased and discounted | | 18,979,855,454 | 27,328,997,526 | 18,979,855,454 | 27,328,997,526 |
| | | | **284,108,102,476** | **303,869,886,733** | **283,312,657,641** | **303,401,976,088** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **7.02.02** | **Outside Bangladesh** | | | | | |
| | Loans | | 1,085,318,190 | 873,530,034 | 1,085,318,190 | 873,530,034 |
| | Cash credits | | 103,653,285 | 68,632,356 | 103,653,285 | 68,632,356 |
| | Overdrafts | | 949,449,445 | 793,317,464 | 949,449,445 | 793,317,464 |
| | Bills purchased and discounted | | 296,575,768 | 202,122,773 | 296,575,768 | 202,122,773 |
| | | | **2,434,996,687** | **1,937,602,627** | **2,434,996,687** | **1,937,602,627** |
| 7.03 | Loans, cash credits and overdrafts | | | | | |
| | Loans | 7.03.01 | 188,682,716,510 | 192,255,342,833 | 187,887,271,675 | 191,787,432,188 |
| | Cash credits | 7.03.02 | 72,820,662,996 | 81,079,336,415 | 72,820,662,996 | 81,079,336,415 |
| | Overdrafts | 7.03.03 | 5,763,288,436 | 4,941,689,813 | 5,763,288,436 | 4,941,689,813 |
| | | | **267,266,667,941** | **278,276,369,061** | **266,471,223,106** | **277,808,458,416** |
| **7.03.01** | **Loans** | | | | | |
| | Rural credit | | 16,955,666,250 | 16,418,306,858 | 16,955,666,250 | 16,418,306,858 |
| | Loan small scale industries | | 60,420,570,862 | 53,531,966,633 | 62,530,664,111 | 55,501,838,185 |
| | Transport loans | | 213,927,008 | 122,957,279 | 213,927,008 | 122,957,279 |
| | General House Building Loan | | 1,073,778,551 | 1,312,063,347 | 1,073,778,551 | 1,312,063,347 |
| | Loan-General | | 4,354,512,116 | 3,603,638,761 | 4,354,512,116 | 3,603,638,761 |
| | Loan against import merchandise | | 533,866,914 | 2,208,530,073 | 533,866,914 | 2,208,530,073 |
| | Loan against trust receipts | | 32,370,106,383 | 48,829,330,082 | 32,370,106,383 | 48,829,330,082 |
| | Packing credit | | 3,170,049,264 | 2,607,888,799 | 3,170,049,264 | 2,607,888,799 |
| | Staff loan | 7.03.01.01 | 27,366,485,643 | 25,323,122,122 | 27,366,485,643 | 25,323,122,122 |
| | Loan against DPS/SPS | | 83,396,172 | 61,023,903 | 83,396,172 | 61,023,903 |
| | Rural housing | | 462,307 | 270,790 | 462,307 | 270,790 |
| | Bridge finance | | 2,245,416,674 | 16,699,137 | 2,245,416,674 | 16,699,137 |
| | Credit card | | 11,765,876 | 8,756,065 | 11,765,876 | 8,756,065 |
| | Payment against document (PAD) | 7.03.01.02 | 28,677,829,674 | 28,921,657,506 | 28,677,829,674 | 28,921,657,506 |
| | Loan against cash subsidy/Cash Assistance | | 586,290,910 | 276,836,847 | 586,290,910 | 276,836,847 |
| | Demand loan (Cash) | | 7,700,585,583 | 6,560,173,795 | 7,700,585,583 | 6,560,173,795 |
| | Special loan for service holders | | - | 6,899 | - | 6,899 |
| | Loan against micro savings deposit | | 714,198 | 614,104 | 714,198 | 614,104 |
| | B.M.R.E Loan | | 11,754,040 | 13,717,636 | 11,754,040 | 13,717,636 |
| | Margin loan | | 2,905,538,084 | 2,437,782,197 | - | - |
| | | | **188,682,716,510** | **192,255,342,833** | **187,887,271,675** | **191,787,432,188** |
| **7.03.01.01** | **Staff loan** | | | | | |
| | Staff House Building Loan | | 25,587,827,181 | 23,544,507,192 | 25,587,827,181 | 23,544,507,192 |
| | Loans against P.F. | | 1,864,975 | 2,203,662 | 1,864,975 | 2,203,662 |
| | Staff Cyclone Advances | | 4,039 | 4,039 | 4,039 | 4,039 |
| | Staff computer loan | | 641,279,524 | 594,352,992 | 641,279,524 | 594,352,992 |
| | Staff motorcycle loan | | 799,013,805 | 924,866,690 | 799,013,805 | 924,866,690 |
| | Executive car loan | | 336,496,120 | 257,187,547 | 336,496,120 | 257,187,547 |
| | | | **27,366,485,643** | **25,323,122,122** | **27,366,485,643** | **25,323,122,122** |
| **7.03.01.02** | **Payment against document (PAD)** | | | | | |
| | Payment Against Document (PAD)-Cash | | 9,844,039,699 | 14,195,079,671 | 9,844,039,699 | 14,195,079,671 |
| | Payment Against Document (PAD)-AID/ Grant etc. | | 293,019,120 | 187,608,416 | 293,019,120 | 187,608,416 |
| | Payment Against Document (PAD)-WES | | 26,981,848 | 3,436,563,106 | 26,981,848 | 3,436,563,106 |
| | Payment Against Document(PAD)-Inland | | - | 5,033,981 | - | 5,033,981 |
| | Payment Against Document(PAD)-Back to Back | | 18,221,697,172 | 10,504,637,292 | 18,221,697,172 | 10,504,637,292 |
| | Payment Against Document(PAD)-GMT | | - | 29,923,976 | - | 29,923,976 |
| | Payment Against Document(PAD)-F.C cash | | 40,983,070 | 206,409,837 | 40,983,070 | 206,409,837 |
| | Payment Against Document(PAD) -EDF | | 251,108,766 | 356,401,227 | 251,108,766 | 356,401,227 |
| | | | **28,677,829,674** | **28,921,657,506** | **28,677,829,674** | **28,921,657,506** |

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| | | | **Amount in Taka** | | | |
| **7.03.02** | **Cash credits** | | | | | |
| | Cash credit | | 65,192,505,050 | 72,595,694,091 | 65,192,505,050 | 72,595,694,091 |
| | Export cash credit | | 7,625,678,910 | 8,481,965,786 | 7,625,678,910 | 8,481,965,786 |
| | Weavers cash credit | | 2,479,037 | 1,676,538 | 2,479,037 | 1,676,538 |
| | | | **72,820,662,996** | **81,079,336,415** | **72,820,662,996** | **81,079,336,415** |
| **07.03.03** | **Overdrafts** | | | | | |
| | Clean overdraft | | 48,528,541 | 50,732,105 | 48,528,541 | 50,732,105 |
| | Temporary overdraft | | 238,423,251 | 160,245,237 | 238,423,251 | 160,245,237 |
| | Secured overdraft | | 5,476,336,644 | 4,730,712,471 | 5,476,336,644 | 4,730,712,471 |
| | | | **5,763,288,436** | **4,941,689,813** | **5,763,288,436** | **4,941,689,813** |
| **7.04** | **Bills purchased and discounted** | | | | | |
| | Receivables in Bangladesh | 7.04.01 | 6,028,083,962 | 11,551,852,184 | 6,028,083,962 | 11,551,852,184 |
| | Receivables outside Bangladesh | 7.04.02 | 13,248,347,260 | 15,979,268,115 | 13,248,347,260 | 15,979,268,115 |
| | | | **19,276,431,222** | **27,531,120,299** | **19,276,431,222** | **27,531,120,299** |
| **7.04.01** | **Receivables in Bangladesh** | | | | | |
| | Local Bills Purchased (LBP) | | 20,280,805 | 100,107,791 | 20,280,805 | 100,107,791 |
| | Inland Bills Purchased (IBP) | | 301,212,045 | 203,305,061 | 301,212,045 | 203,305,061 |
| | T.T. Purchased | | 50,000 | 4,637,800 | 50,000 | 4,637,800 |
| | Local Documentary Bill Purchased (LDBP) | | 5,706,541,113 | 11,243,801,532 | 5,706,541,113 | 11,243,801,532 |
| | | | **6,028,083,962** | **11,551,852,184** | **6,028,083,962** | **11,551,852,184** |
| **7.04.02** | **Receivables outside Bangladesh** | | | | | |
| | Foreign Documentary Bills Purchased (FDBP) | | 13,248,347,260 | 15,979,268,115 | 13,248,347,260 | 15,979,268,115 |
| | | | **13,248,347,260** | **15,979,268,115** | **13,248,347,260** | **15,979,268,115** |
| **7.04.03** | **Maturity grouping of bills purchased and discounted** | | | | | |
| | Payable within 1 month | | 3,855,286,244 | 6,001,397,264 | 3,855,286,244 | 6,001,397,264 |
| | Over 1 month but less than 3 months | | 9,638,215,611 | 11,902,536,250 | 9,638,215,611 | 11,902,536,250 |
| | Over 3 months but less than 6 months | | 4,819,107,806 | 9,502,650,260 | 4,819,107,806 | 9,502,650,260 |
| | More than 6 months | | 963,821,561 | 124,536,525 | 963,821,561 | 124,536,525 |
| | | | **19,276,431,222** | **27,531,120,299** | **19,276,431,222** | **27,531,120,299** |
| **7.05** | **Loans and advances on the basis of significant concentration including bills purchased and discounted** | | | | | |
| | Advances to allied concerns of directors | | | | - | - |
| | Advances to Managing Director and other Senior Executives | | | | 109,115,122 | 111,341,961 |
| | Advances to customer group (amounting more than 10% of bank's total capital): | 7.05.01 | | | 152,932,400,000 | 135,969,400,000 |
| | Other customers | | | | 105,448,768,685 | 144,047,056,593 |
| | Advance to staff | | | | 27,257,370,521 | 25,211,780,161 |
| | | | | | **285,747,654,328** | **305,339,578,715** |

| Ref. Note | Consolidated 2013 (Amount in Taka) | Consolidated 2012 (Restated) (Amount in Taka) | Bank 2013 (Amount in Taka) | Bank 2012 (Restated) (Amount in Taka) |
|---|---|---|---|---|

**7.05.01 Details of large loan (loans and advances allowed to each Customer exceed 10% or more of bank's capital)**

| | | | | | |
|---|---|---|---|---|---|
| No. of client | | | | 12 | 35 |
| Total Loan amount | | | | 234,369,600,000 | 200,766,000,000 |
| **Total Classified loan therein:** | | | | | |
| Sub Standard (SS) | | | | - | 8,200,900,000 |
| Doubtful (DF) | | | | - | 3,391,300,000 |
| Bad/Loss (BL) | | | | 7,257,900,000 | 7,347,800,000 |
| | | | | **7,257,900,000** | **18,940,000,000** |

**Measures taken for recovery of classified loan**

Bank as a whole takes following steps to recover its classified loans and advances

i) Sending letters and reminder to customer.
ii) Recovery cell including top management level holds discussion with the clients to recover the loans.
iii) Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
iv) Legal proceedings and quick settlement.
v) Providing incentives to employee for cash recovery from classified and written-off loans.

**Large loans details (loan amount more than 10% of bank's total capital)**

As on 31 December 2013 bank total capital is Tk. 34,301,035,332 and 10% of this amount is Tk. 3,430,103,533

| Name of the group | Funded loan | Non Funded loan | Total loan | Status of loan |
|---|---|---|---|---|
| **Beximco Group:** | | | | |
| Beximco Pharmaceuticals Ltd. | 1,588,100,000 | 284,100,000 | 1,872,200,000 | UC |
| International Knitwear & Apparels (Unit-1) | 1,082,800,000 | 2,474,100,000 | 3,556,900,000 | UC |
| International Knitwear & Apparels (Unit-2) | 2,166,800,000 | 2,712,100,000 | 4,878,900,000 | UC |
| Bangladesh Export Import Company | 10,973,300,000 | 2,504,800,000 | 13,478,100,000 | UC |
| Asses Fashion Limited | 745,500,000 | 2,039,500,000 | 2,785,000,000 | UC |
| Crescent Fashions & Designs Ltd. | 1,121,900,000 | 1,983,300,000 | 3,105,200,000 | UC |
| | **17,678,400,000** | **11,997,900,000** | **29,676,300,000** | |
| **Bangladesh Petroleum Corporation (BPC)** | **2,080,700,000** | **42,640,200,000** | **44,720,900,000** | **UC** |
| **Bangladesh Chemical Inds. Corp.** | **1,506,400,000** | **4,991,600,000** | **6,498,000,000** | **UC** |
| **Bismillah Group** | | | | |
| M/S Hindul Wali Textile Mills | 1,985,400,000 | 299,000,000 | 2,284,400,000 | BL except FDBC of TK 29.90 crore |
| Sehreen Textile & Industry Ltd. | 153,300,000 | - | 153,300,000 | BL |
| Shaharis Composite Towel Ltd. | 2,977,200,000 | 78,500,000 | 3,055,700,000 | BL |
| Alpa Composite Ltd. | 1,882,400,000 | 181,100,000 | 2,063,500,000 | BL |
| | **6,998,300,000** | **558,600,000** | **7,556,900,000** | |
| **Bashundhara Group** | | | | - |
| Megna Cement Mills Ltd. | 1,004,900,000 | 55,200,000 | 1,060,100,000 | UC |
| Bashundhara Paper Mills ltd. | 2,239,900,000 | - | 2,239,900,000 | UC |
| Bashundhara LP Gas | 62,200,000 | - | 62,200,000 | UC |
| Bashundhara Steel Complex Ltd. | 326,400,000 | 17,600,000 | 344,000,000 | UC |
| | **3,633,400,000** | **72,800,000** | **3,706,200,000** | |
| **Prime Group** | - | | | |
| Prime Textile Spinning Mills Ltd. | 873,000,000 | 923,600,000 | 1,796,600,000 | UC |
| Prime Milanaz Mills Ltd. | 845,200,000 | 903,700,000 | 1,748,900,000 | UC |
| | **1,718,200,000** | **1,827,300,000** | **3,545,500,000** | |
| **Tharmex Group** | | | | |
| Tharmex Milanj Spinning Mills Ltd. | 1,940,700,000 | - | 1,940,700,000 | UC |
| Tharmex Oven dyeing Ltd. | 1,154,100,000 | - | 1,154,100,000 | UC |
| Thamex Spinning Limited | 2,967,600,000 | - | 2,967,600,000 | UC |
| Thamex Knit Yarn Limited | 150,300,000 | - | 150,300,000 | UC |
| Tharmex Textile Mills Ltd. | 535,600,000 | - | 535,600,000 | UC |
| Tharmex Brended Yarn Ltd. | 186,000,000 | - | 186,000,000 | UC |
| | **6,934,300,000** | **-** | **6,934,300,000** | |

| Name of the group | Funded loan | Non Funded loan | Total loan | Status of loan |
|---|---|---|---|---|
| **Galaxi Group** | | | | |
| Galaxi Sweater & Yarn Dyeing Ltd. | 3,621,500,000 | 1,131,400,000 | 4,752,900,000 | UC |
| Suprava Knit Composite Ltd. | 2,140,700,000 | 982,400,000 | 3,123,100,000 | UC |
| Simran Composite Ltd. | 2,290,100,000 | - | 2,290,100,000 | UC |
| | **8,052,300,000** | **2,113,800,000** | **10,166,100,000** | |
| **S Alam Group** | | | | |
| S Alam Cold Rold Steels Ltd. | 2,250,000,000 | 243,000,000 | 2,493,000,000 | UC |
| S Alam Vegetable Oil Ltd. | 2,306,200,000 | - | 2,306,200,000 | UC |
| S Alam Refined Sugar Indus. Ltd. | 1,320,400,000 | - | 1,320,400,000 | UC |
| S Alam Super Adivol Oil Ltd. | 5,085,500,000 | - | 5,085,500,000 | UC |
| S Alam Trading Company Pvt. Ltd. | 1,990,700,000 | - | 1,990,700,000 | UC |
| Global Trading Corporation Ltd. | 2,800,400,000 | - | 2,800,400,000 | UC |
| S. Alam Power Generation Ltd. | 1,063,700,000 | - | 1,063,700,000 | UC |
| | **16,816,900,000** | **243,000,000** | **17,059,900,000** | |
| **Jamuna Group** | | | | |
| Jamuna Welding Electrod Ltd. | 27,100,000 | - | 27,100,000 | UC |
| Jamuna Electric Engineering Inds. Ltd. | 11,200,000 | - | 11,200,000 | UC |
| Pegasus Leather Ltd. | 16,300,000 | - | 16,300,000 | UC |
| Jamuna Distillery Ltd. | 11,200,000 | - | 11,200,000 | UC |
| Shamim Spinning Mills Ltd. | 284,800,000 | 7,700,000 | 292,500,000 | UC |
| Shamim Composite Mills Ltd. | 489,000,000 | 81,400,000 | 570,400,000 | UC |
| Jamuna Spinning Mills Ltd. | 1,213,300,000 | - | 1,213,300,000 | UC |
| Jamuna Builders Ltd. | 2,673,900,000 | - | 2,673,900,000 | UC |
| Jamuna Denims Ltd. | 418,800,000 | - | 418,800,000 | UC |
| Shamim Rotor Spinning Ltd. | 52,000,000 | - | 52,000,000 | UC |
| Jamuna Electric Manufacturing Com. Ltd. | 20,800,000 | 200,000 | 21,000,000 | UC |
| | **5,218,400,000** | **89,300,000** | **5,307,700,000** | |
| **Bangladesh Agriculture Development Corp.(BADC)** | **10,422,500,000** | **-** | **10,422,500,000** | **UC** |
| **Bangladesh Sugar and Food Inds. Corp. BSAFIC** | **4,822,400,000** | **-** | **4,822,400,000** | **UC** |
| | **152,932,400,000** | **81,437,200,000** | **234,369,600,000** | |

| | | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|---|
| | | | | Consolidated | | Bank | |
| | | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **7.06** | **Geographical area wise loans and advances** | | | | | | |
| | **In Bangladesh** | **No. of Branches** | **7.06.01** | | | | |
| | Urban | 501 | | 17,812,000,489 | 16,831,850,450 | 17,016,555,654 | 16,363,939,805 |
| | Rural | 392 | | 266,296,101,987 | 287,038,036,283 | 266,296,101,987 | 287,038,036,283 |
| | **Sub total** | **893** | | **284,108,102,476** | **303,869,886,733** | **283,312,657,641** | **303,401,976,088** |
| | **Outside Bangladesh** | | **7.06.02** | | | | |
| | Overseas | 4 | | 2,434,996,687 | 1,937,602,627 | 2,434,996,687 | 1,937,602,627 |
| | **Sub total** | **4** | | **2,434,996,687** | **1,937,602,627** | **2,434,996,687** | **1,937,602,627** |
| | **Total** | **897** | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |

**7.06.01 In Bangladesh (Division and district wise)**

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **Dhaka** | **No. of Branches** | | | | | |
| Dhaka | 105 | | 186,886,832,624 | 202,873,564,448 | 186,091,387,789 | 202,405,653,804 |
| Faridpur | 7 | | 1,090,687,593 | 967,555,756 | 1,090,687,593 | 967,555,756 |
| Gazipur | 6 | | 729,110,693 | 702,990,492 | 729,110,693 | 702,990,492 |
| Gopalgonj | 5 | | 505,448,250 | 467,955,040 | 505,448,250 | 467,955,040 |
| Jamalpur | 13 | | 897,471,853 | 755,340,731 | 897,471,853 | 755,340,731 |
| Kishoregonj | 14 | | 883,680,236 | 766,704,127 | 883,680,236 | 766,704,127 |
| Madaripur | 6 | | 293,160,522 | 277,950,506 | 293,160,522 | 277,950,506 |
| Manikgonj | 2 | | 161,035,016 | 129,501,655 | 161,035,016 | 129,501,655 |
| Munshigonj | 7 | | 174,957,357 | 146,576,799 | 174,957,357 | 146,576,799 |
| Mymensingh | 15 | | 1,393,088,278 | 1,243,551,389 | 1,393,088,278 | 1,243,551,389 |
| Narayangonj | 24 | | 2,848,965,472 | 3,562,948,118 | 2,848,965,472 | 3,562,948,118 |
| Narsingdhi | 15 | | 802,307,475 | 883,996,316 | 802,307,475 | 883,996,316 |
| Natrokona | 6 | | 558,224,990 | 484,828,579 | 558,224,990 | 484,828,579 |
| Rajbari | 6 | | 435,707,857 | 364,081,879 | 435,707,857 | 364,081,879 |
| Shariatpur | 5 | | 241,948,649 | 210,334,952 | 241,948,649 | 210,334,952 |
| Sherpur | 6 | | 466,970,570 | 342,285,185 | 466,970,570 | 342,285,185 |
| Tangail | 19 | | 1,079,112,991 | 918,654,434 | 1,079,112,991 | 918,654,434 |
| **Sub total** | **261** | | **199,448,710,426** | **215,098,820,407** | **198,653,265,591** | **214,630,909,763** |
| **Chittagong** | **No. of Branches** | | | | | |
| Bandarban | 3 | | 128,576,767 | 105,876,238 | 128,576,767 | 105,876,238 |
| Brahmanbaria | 23 | | 506,820,665 | 446,927,698 | 506,820,665 | 446,927,698 |
| Chandpur | 17 | | 933,990,852 | 840,952,038 | 933,990,852 | 840,952,038 |
| Chittagong | 68 | | 36,633,424,834 | 41,256,053,473 | 36,633,424,834 | 41,256,053,473 |
| Comilla | 43 | | 2,248,550,387 | 2,088,197,304 | 2,248,550,387 | 2,088,197,304 |
| Cox's Bazar | 6 | | 406,381,436 | 411,849,770 | 406,381,436 | 411,849,770 |
| Feni | 16 | | 698,621,033 | 664,451,984 | 698,621,033 | 664,451,984 |
| Khagrachari | 1 | | 70,907,718 | 75,516,018 | 70,907,718 | 75,516,018 |
| Laxmipur | 9 | | 473,325,601 | 455,657,373 | 473,325,601 | 455,657,373 |
| Noakhali | 15 | | 830,209,618 | 767,583,363 | 830,209,618 | 767,583,363 |
| Rangamati | 2 | | 37,049,323 | 29,727,277 | 37,049,323 | 29,727,277 |
| **Sub total** | **203** | | **42,967,858,234** | **47,142,792,536** | **42,967,858,234** | **47,142,792,536** |
| **Khulna** | **No. of Branches** | | | | | |
| Bagerhat | 9 | | 370,719,431 | 335,844,111 | 370,719,431 | 335,844,111 |
| Chuadanga | 7 | | 1,401,642,562 | 1,397,094,635 | 1,401,642,562 | 1,397,094,635 |
| Jessore | 14 | | 1,857,515,302 | 3,864,785,598 | 1,857,515,302 | 3,864,785,598 |
| Jhenaidah | 13 | | 749,239,791 | 606,167,317 | 749,239,791 | 606,167,317 |
| Khulna | 22 | | 9,049,123,180 | 8,270,054,636 | 9,049,123,180 | 8,270,054,636 |
| Kushtia | 13 | | 1,817,054,292 | 2,244,714,028 | 1,817,054,292 | 2,244,714,028 |
| Magura | 12 | | 435,111,141 | 357,498,411 | 435,111,141 | 357,498,411 |
| Meherpur | 2 | | 283,425,157 | 285,711,002 | 283,425,157 | 85,711,002 |
| Narail | 6 | | 235,655,303 | 222,079,101 | 235,655,303 | 222,079,101 |
| Satkhira | 13 | | 676,270,636 | 556,966,108 | 676,270,636 | 556,966,108 |
| **Sub total** | **111** | | **16,875,756,795** | **18,140,914,948** | **16,875,756,795** | **18,140,914,948** |
| **Rajshahi** | **No. of Branches** | | | | | |
| Bogra | 17 | | 1,546,167,693 | 1,570,009,474 | 1,546,167,693 | 1,570,009,474 |
| Chapainawabgonj | 9 | | 537,520,040 | 542,037,332 | 537,520,040 | 542,037,332 |
| Joypurhat | 4 | | 322,177,216 | 304,648,842 | 322,177,216 | 304,648,842 |
| Naogaon | 24 | | 1,293,701,496 | 1,191,412,477 | 1,293,701,496 | 1,191,412,477 |
| Natore | 22 | | 1,321,832,096 | 1,303,770,393 | 1,321,832,096 | 1,303,770,393 |
| Pabna | 18 | | 3,621,776,472 | 3,230,300,917 | 3,621,776,472 | 3,230,300,917 |
| Rajshahi | 28 | | 1,945,988,462 | 1,902,259,168 | 1,945,988,462 | 1,902,259,168 |
| Sirajgonj | 24 | | 967,986,197 | 890,399,904 | 967,986,197 | 890,399,904 |
| **Sub total** | **146** | | **11,557,149,672** | **10,934,838,506** | **11,557,149,672** | **10,934,838,506** |

| | | | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | Ref. Note | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **Barisal** | **No. of Branches** | | | | | |
| Barguna | 2 | | 175,770,179 | 181,922,625 | 175,770,179 | 181,922,625 |
| Barisal | 18 | | 2,092,062,527 | 1,841,805,299 | 2,092,062,527 | 1,841,805,299 |
| Bhola | 8 | | 496,158,212 | 468,024,429 | 496,158,212 | 468,024,429 |
| Jhalakathi | 2 | | 47,162,788 | 32,601,923 | 47,162,788 | 32,601,923 |
| Patuakhali | 9 | | 581,822,243 | 584,647,476 | 581,822,243 | 584,647,476 |
| Pirojpur | 2 | | 99,289,396 | 82,484,420 | 99,289,396 | 82,484,420 |
| **Sub total** | **41** | | **3,492,265,345** | **3,191,486,171** | **3,492,265,345** | **3,191,486,171** |
| **Sylhet** | **No. of Branches** | | | | | |
| Hobiganj | 12 | | 522,250,572 | 402,353,959 | 522,250,572 | 402,353,959 |
| Moulavibazar | 11 | | 344,306,556 | 313,210,197 | 344,306,556 | 313,210,197 |
| Sunamgonj | 11 | | 293,635,520 | 270,086,719 | 293,635,520 | 270,086,719 |
| Sylhet | 25 | | 772,305,875 | 684,007,005 | 772,305,875 | 684,007,005 |
| **Sub total** | **59** | | **1,932,498,523** | **1,669,657,880** | **1,932,498,523** | **1,669,657,880** |
| **Rangpur** | **No. of Branches** | | | | | |
| Dinajpur | 16 | | 2,398,059,588 | 2,487,953,697 | 2,398,059,588 | 2,487,953,697 |
| Gaibandha | 9 | | 712,299,922 | 653,738,690 | 712,299,922 | 653,738,690 |
| Kurigram | 6 | | 632,855,616 | 679,175,470 | 632,855,616 | 679,175,470 |
| Lalmonirhat | 8 | | 681,337,601 | 610,688,144 | 681,337,601 | 610,688,144 |
| Nilphamari | 8 | | 615,223,806 | 599,389,547 | 615,223,806 | 599,389,547 |
| Panchagar | 5 | | 449,595,712 | 422,733,725 | 449,595,712 | 422,733,725 |
| Rangpur | 14 | | 1,562,376,712 | 1,504,961,751 | 1,562,376,712 | 1,504,961,751 |
| Thakurgaon | 6 | | 782,114,524 | 732,735,261 | 782,114,524 | 732,735,261 |
| **Sub total** | **72** | | **7,833,863,480** | **7,691,376,285** | **7,833,863,480** | **7,691,376,285** |
| **Grand Total** | **893** | | **284,108,102,476** | **303,869,886,733** | **283,312,657,641** | **303,401,976,088** |
| **7.06.02 Outside Bangladesh** | | | | | | |
| **UAE branches** | | | | | | |
| Abu-dhabi | 1 | | 1,022,699,611 | 855,483,991 | 1,022,699,611 | 855,483,991 |
| Al-ain | 1 | | 382,195,394 | 277,795,358 | 382,195,394 | 277,795,358 |
| Dubai | 1 | | 618,960,355 | 497,667,868 | 618,960,355 | 497,667,868 |
| Sharjah | 1 | | 411,141,327 | 306,655,409 | 411,141,327 | 306,655,409 |
| | 4 | | 2,434,996,687 | 1,937,602,627 | 2,434,996,687 | 1,937,602,627 |
| **Total loans and advances** | **897** | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| **7.06.03 In Bangladesh (divisional office wise)** | | | | | | |
| | **No. of Branches** | | | | | |
| Dhaka south | 104 | | 161,096,815,634 | 169,453,927,213 | 160,301,370,799 | 168,986,016,569 |
| Dhaka north | 84 | | 33,073,345,875 | 41,133,528,749 | 33,073,345,875 | 41,133,528,749 |
| Mymensigh | 73 | | 5,278,548,917 | 4,511,364,445 | 5,278,548,917 | 4,511,364,445 |
| Chittagong | 80 | | 37,276,340,078 | 41,879,022,777 | 37,276,340,078 | 41,879,022,777 |
| Comilla | 123 | | 5,691,518,157 | 5,263,769,759 | 5,691,518,157 | 5,263,769,759 |
| Khulna | 111 | | 16,875,756,795 | 18,140,914,948 | 16,875,756,795 | 18,140,914,948 |
| Rajshahi | 146 | | 11,557,149,672 | 10,934,838,506 | 11,557,149,672 | 10,934,838,506 |
| Rangpur | 72 | | 7,833,863,480 | 7,691,376,285 | 7,833,863,480 | 7,691,376,285 |
| Sylhet | 59 | | 1,932,498,523 | 1,669,657,880 | 1,932,498,523 | 1,669,657,880 |
| Barisal | 41 | | 3,492,265,345 | 3,191,486,171 | 3,492,265,345 | 3,191,486,171 |
| **Sub total** | **893** | | **284,108,102,476** | **303,869,886,733** | **283,312,657,641** | **303,401,976,088** |
| **Outside Bangladesh** | | | | | | |
| Overseas units | 4 | | 2,434,996,687 | 1,937,602,627 | 2,434,996,687 | 1,937,602,627 |
| **Sub total** | **4** | | **2,434,996,687** | **1,937,602,627** | **2,434,996,687** | **1,937,602,627** |
| **Total** | **897** | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| 7.07 | **Details of security/collateral with the bank** | | | | | |
| | Movable/immovable assets | | 242,994,247,648 | 208,147,912,923 | 242,994,247,648 | 208,147,912,923 |
| | Government gurantee | | 17,788,400,000 | 42,506,100,000 | 17,788,400,000 | 42,506,100,000 |
| | Financial securities | | 5,543,860,060 | 4,751,906,510 | 4,748,415,225 | 4,283,995,865 |
| | Pledged and other goods | | 8,050,714,650 | 8,380,973,648 | 8,050,714,650 | 8,380,973,648 |
| | Personal gurantee | | 11,437,955,388 | 41,573,876,903 | 11,437,955,388 | 41,573,876,903 |
| | Other securities | | 727,921,417 | 446,719,376 | 727,921,417 | 446,719,376 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| 7.08 | **Classification status of loans and advances** | | | | | |
| | **As a whole/Combined** | | | | | |
| | Unclassified | | | | | |
| | Standard | | 248,646,189,772 | 248,360,058,349 | 247,850,744,937 | 247,892,147,704 |
| | Special Mention Account (SMA) | | 6,130,047,397 | 4,245,737,794 | 6,130,047,397 | 4,245,737,794 |
| | **Sub-total** | | **254,776,237,169** | **252,605,796,143** | **253,980,792,334** | **252,137,885,498** |
| | Classified | | | | | |
| | Sub-standard | | 7,076,520,900 | 12,958,263,341 | 7,076,520,900 | 12,958,263,341 |
| | Doubtful | | 4,296,113,060 | 8,081,127,764 | 4,296,113,060 | 8,081,127,764 |
| | Bad/Loss | | 20,394,228,034 | 32,162,302,113 | 20,394,228,034 | 32,162,302,113 |
| | **Sub-total** | | **31,766,861,994** | **53,201,693,217** | **31,766,861,994** | **53,201,693,217** |
| | **Grand Total** | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| 7.08.01 | **In Bangladesh** | | | | | |
| | Unclassified | | | | | |
| | Standard | | 246,972,169,605 | 247,218,255,722 | 246,176,724,770 | 246,750,345,077 |
| | SMA | | 6,130,047,397 | 4,245,737,794 | 6,130,047,397 | 4,245,737,794 |
| | **Sub-total** | | **253,102,217,002** | **251,463,993,516** | **252,306,772,167** | **250,996,082,871** |
| | Classified | | | | | |
| | Sub-standard | | 7,076,520,900 | 12,958,263,341 | 7,076,520,900 | 12,958,263,341 |
| | Doubtful | | 4,296,113,060 | 8,081,127,764 | 4,296,113,060 | 8,081,127,764 |
| | Bad/Loss | | 19,633,251,514 | 31,366,502,113 | 19,633,251,514 | 31,366,502,113 |
| | **Sub-total** | | **31,005,885,474** | **52,405,893,217** | **31,005,885,474** | **52,405,893,217** |
| | **Total** | | **284,108,102,476** | **303,869,886,733** | **283,312,657,641** | **303,401,976,088** |
| 7.08.02 | **Outside Bangladesh** | | | | | |
| | Unclassified | | 1,674,020,167 | 1,141,802,627 | 1,674,020,167 | 1,141,802,627 |
| | Classified | | | | | |
| | Bad/Loss | | 760,976,520 | 795,800,000 | 760,976,520 | 795,800,000 |
| | **Total** | | **2,434,996,687** | **1,937,602,627** | **2,434,996,687** | **1,937,602,627** |
| | **Grand Total** | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |
| 7.09 | **Industry-wise classification of loans and advances** | | | | | |
| | Rural Credit | | 16,955,666,250 | 16,418,300,000 | 16,955,666,250 | 16,418,300,000 |
| | Textile (Industry & Trade) | | 18,805,800,000 | 18,050,200,000 | 18,805,800,000 | 18,050,200,000 |
| | Jute Industries | | 7,400,100,000 | 4,987,400,000 | 7,400,100,000 | 4,987,400,000 |
| | Tannery (Industry & Trade) | | 5,430,900,000 | 3,722,300,000 | 5,430,900,000 | 3,722,300,000 |
| | Sugar & Food | | 4,822,300,000 | 3,789,600,000 | 4,822,300,000 | 3,789,600,000 |
| | Food (Industry & Trade) | | 2,057,600,000 | 2,190,400,000 | 2,057,600,000 | 2,190,400,000 |
| | Steel & Engineering | | 7,980,800,000 | 2,715,500,000 | 7,980,800,000 | 2,715,500,000 |
| | General House Building | | 1,073,800,000 | 1,466,200,000 | 1,073,800,000 | 1,466,200,000 |
| | Bricks | | 1,472,500,000 | 1,058,500,000 | 1,472,500,000 | 1,058,500,000 |
| | Cold Storage | | 448,000,000 | 543,400,000 | 448,000,000 | 543,400,000 |
| | Jute Trade | | 165,800,000 | 217,500,000 | 165,800,000 | 217,500,000 |
| | Tea | | 3,600,000 | 2,900,000 | 3,600,000 | 2,900,000 |
| | Transport | | 213,927,008 | 754,200,000 | 213,927,008 | 754,200,000 |
| | Loan to purchase shares (Margin loan) | | 2,905,538,084 | 2,437,782,197 | - | - |
| | Others | | 59,730,806,751 | 77,208,637,163 | 61,840,900,000 | 77,208,678,715 |
| | Import Credit | | 50,694,961,070 | 73,358,800,000 | 50,694,961,070 | 73,358,800,000 |
| | Industrial Credit | | 57,530,600,000 | 53,531,970,000 | 57,530,600,000 | 55,501,800,000 |
| | Export Credit | | 48,850,400,000 | 43,353,900,000 | 48,850,400,000 | 43,353,900,000 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,328** | **305,339,578,715** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **7.10** | **Sector-wise loans and advances** | | | | | |
| | Government | 7.10.01 | 5,866,531,000 | 6,083,469,000 | 5,866,531,000 | 6,083,469,000 |
| | Other Public | 7.10.02 | 15,566,838,000 | 39,434,036,000 | 15,566,838,000 | 39,434,036,000 |
| | Private | 7.10.03 | 265,109,730,163 | 260,289,984,360 | 264,314,285,329 | 259,822,073,715 |
| | | | **286,543,099,163** | **305,807,489,360** | **285,747,654,329** | **305,339,578,715** |
| **7.10.01** | **Government** | | | | | |
| | Unclassified | | | | | |
| | Standard | | 5,739,029,000 | 5,949,939,000 | 5,739,029,000 | 5,949,939,000 |
| | SMA | | - | - | - | - |
| | **Sub-total** | | **5,739,029,000** | **5,949,939,000** | **5,739,029,000** | **5,949,939,000** |
| | Classified | | | | | |
| | Sub-standard | | - | - | - | - |
| | Bad/Loss | | 127,502,000 | 133,530,000 | 127,502,000 | 133,530,000 |
| | **Sub-total** | | **127,502,000** | **133,530,000** | **127,502,000** | **133,530,000** |
| | **Total** | | **5,866,531,000** | **6,083,469,000** | **5,866,531,000** | **6,083,469,000** |
| **7.10.02** | **Other public** | | | | | |
| | Unclassified | | | | | |
| | Standard | | 15,446,248,000 | 39,315,009,000 | 15,446,248,000 | 39,315,009,000 |
| | SMA | | - | - | - | - |
| | **Sub-total** | | **15,446,248,000** | **39,315,009,000** | **15,446,248,000** | **39,315,009,000** |
| | Classified | | | | | |
| | Sub-standard | | - | - | - | - |
| | Doubtful | | - | - | - | - |
| | Bad/Loss | | 120,590,000 | 119,027,000 | 120,590,000 | 119,027,000 |
| | **Sub-total** | | **120,590,000** | **119,027,000** | **120,590,000** | **119,027,000** |
| | **Total** | | **15,566,838,000** | **39,434,036,000** | **15,566,838,000** | **39,434,036,000** |
| **7.10.03** | **Private** | | | | | |
| | Unclassified | | | | | |
| | Standard | | 227,460,912,772 | 203,095,110,349 | 226,665,467,937 | 202,627,199,704 |
| | SMA | | 6,130,047,397 | 4,245,737,794 | 6,130,047,397 | 4,245,737,794 |
| | **Sub-total** | | **233,590,960,169** | **207,340,848,143** | **232,795,515,334** | **206,872,937,498** |
| | Classified | | | | | |
| | Sub-standard | | 7,076,520,900 | 12,958,263,341 | 7,076,520,900 | 12,958,263,341 |
| | Doubtful | | 4,296,113,060 | 8,081,127,764 | 4,296,113,060 | 8,081,127,764 |
| | Bad/Loss | | 20,146,136,034 | 31,909,745,113 | 20,146,136,034 | 31,909,745,113 |
| | **Sub-total** | | **31,518,769,994** | **52,949,136,217** | **31,518,769,994** | **52,949,136,217** |
| | **Total** | | **265,109,730,163** | **260,289,984,360** | **264,314,285,329** | **259,822,073,715** |
| **7.11** | **Movement of classified loans & advances as a whole** | | | | | |
| | Opening classified loans & advances | | | | **53,201,693,217** | **15,040,000,000** |
| | **Less:** | | | | | |
| | Cash recovery | | | | 5,757,100,000 | 1,206,700,000 |
| | Written-off | | | | 10,834,300,000 | 2,091,700,000 |
| | Interest waiver | | | | 454,700,000 | 357,600,000 |
| | Re-scheduling & Re-structuring | | | | 10,632,300,000 | 701,300,000 |
| | | | | | **27,678,400,000** | **4,357,300,000** |
| | | | | | **25,523,293,217** | **10,682,700,000** |
| | Add: Newly classified loans & advances | | | | 6,243,568,777 | 42,518,993,217 |
| | Balance of classified loans & advances | | | | **31,766,861,994** | **53,201,693,217** |

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| | | Amount in Taka | | | |
| **7.12 Loans and advances categorized on the basis of the following particulars:** | | | | | |
| i) Loans considered good in respect of which 'the bank is fully secured'; | | | | 256,522,298,940 | 263,765,701,812 |
| ii) Loans considered good against which the bank holds no other security than the debtor's personal guarantee; | | | | 9,490,180,056 | 10,085,963,058 |
| iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors; | | | | 19,735,175,332 | 31,487,913,845 |
| iv) Loans adversely classified; provision not maintained there against; | | | | - | - |
| | | | | **285,747,654,328** | **305,339,578,715** |
| v) Loans due by directors or officers of the bank or any of these either separately or jointly with any other persons; | | | | 27,366,485,643 | 25,323,122,122 |
| vi) Loans due from companies or firms in which the directors of the bank have interests as directors, partners or managing agents or in case of private companies as members; | | | | - | - |
| vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons; | | | | 27,366,485,643 | 25,323,122,122 |
| viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners, managing agents or in the case of private companies as members; | | | | - | - |
| ix) Due from Banking Companies; | | | | - | - |
| x) Information in respect of classified loans and advances | | | | | |
| a) Amount of classified loans on which interest has not been charged: | | | | 20,394,228,034 | 32,162,302,113 |
| i) (Decrease)/Increase in provision | | | | (9,694,422,058) | 19,277,500,000 |
| ii) Amount of written off loan during the year | | | | 10,834,300,000 | 2,474,300,000 |
| iii) Amount realized (including adj.) during the year against loan previously written-off: | | | | 1,302,100,000 | 1,253,700,000 |
| Cash recovery | | | | 927,200,000 | 883,100,934 |
| Adjustment | | | | 374,900,000 | 370,599,066 |
| b) Amount of provision kept against loans classified as bad/loss as at the reporting date | | | | 16,891,129,920 | 26,585,551,978 |
| c) Interest creditable to the Interest Suspense Account (Interest due but not charged) | | | | 1,785,897,816 | 2,550,345,918 |
| d) Interest credited to the Interest Suspense Account | | | | 4,361,924,363 | 4,301,276,459 |
| xi) Details of loans written off | | | | | |
| a) Cumulative amount of written-off loan at the end of the year (b+c) | | | | **33,448,500,000** | **22,614,200,000** |
| b) Cumulative amount of written-off loans (opening) | | | | 22,614,200,000 | 20,139,900,000 |
| c) Amount of written-off loan during the year | | | | 10,834,300,000 | 2,474,300,000 |
| d) Amount realized (including adjustment) against loan previously written-off: | | | | **7,680,200,000** | **6,378,100,000** |
| Previous years | | | | 6,378,100,000 | 5,124,400,000 |
| Current year | | | | 1,302,100,000 | 1,253,700,000 |
| e) Net (outstanding) amount of written-off loan at the end of the year (a-d) | | | | 25,768,300,000 | 16,236,100,000 |
| f) Amount of written-off loan for which law suit has been filled | | | | 27,499,800,000 | 19,687,360,000 |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **7.13** | **Details of provision required and held for loans and advances** | | | | | |
| | **Provision required for loans and advances** | | | | | |
| | **For Unclassified Loan** | | | | | |
| | Standard | | | | 2,656,042,029 | 2,028,200,000 |
| | SMA | | | | 290,408,000 | 212,200,000 |
| | | | | | **2,946,450,029** | **2,240,400,000** |
| | **For Classified Loan** | | | | | |
| | Substandard | | | | 1,222,001,883 | 2,114,700,000 |
| | Doubtful | | | | 902,200,000 | 3,071,400,000 |
| | Bad/Loss | | | | 16,891,129,920 | 26,585,551,978 |
| | | | | | **19,015,331,803** | **31,771,651,978** |
| | **Total Required Provision** | | | | **21,961,781,832** | **34,012,051,978** |
| | **Provision maintained** | | | | | |
| | For Unclassified Loan | | | | 2,946,450,028 | 2,240,375,116 |
| | For Classified Loan | | | | 19,345,331,804 | 31,771,676,862 |
| | **Total provision held** | | | | **22,291,781,832** | **34,012,051,978** |
| | **Provision Excess/(Shortfall)** | | | | **330,000,000** | **-** |
| **7.14** | **Net loans and advances** | | | | | |
| | Gross loans | | | | 285,747,654,328 | 305,339,578,715 |
| | Less: Interest suspense | | | | (4,361,924,363) | (4,301,276,459) |
| | Less: Non-performing loans and advances | | | | (31,766,861,994) | (53,201,693,217) |
| | Less: Provision for loans and advances | | | | (22,291,781,832) | (34,012,051,978) |
| | | | | | **227,327,086,138** | **213,824,557,061** |
| **7.15** | **Suits filed by the bank** | | | | | |
| | | | **No. of suit filed** | | **Amount** | |
| | **Types of suit** | | **2013** | **2012** | **2013** | **2012** |
| | Artharin | | 3,396 | 3,501 | 34,573,200,000 | 26,396,900,000 |
| | Writ Petition | | 316 | 265 | 20,245,400,000 | 13,481,600,000 |
| | Appeal & Revision | | 229 | 213 | 7,813,700,000 | 6,376,300,000 |
| | | | **3,941** | **3,979** | **62,632,300,000** | **46,254,800,000** |
| **8.00** | **Fixed assets including land, building, furniture & fixture Cost less accumulated depreciation** | | | | | |
| | **Property, plant, equipment** | | | | | |
| | Land | | 6,566,183,425 | 6,514,070,870 | 6,566,183,425 | 6,514,070,870 |
| | Building | | 1,703,634,901 | 1,624,449,699 | 1,673,031,361 | 1,592,140,000 |
| | Furniture and fixture | | 398,800,329 | 735,470,219 | 388,766,985 | 598,632,174 |
| | Machinery & Equipment | | 77,357,696 | - | 75,130,000 | - |
| | Vehicle | | 142,401,347 | - | 135,126,000 | - |
| | Computer hardware | | 841,847,673 | 712,762,106 | 840,159,978 | 710,146,732 |
| | Capital work in progress | | - | 47,702,117 | - | 47,702,117 |
| | | | **9,730,225,371** | **9,634,455,011** | **9,678,397,749** | **9,462,691,893** |
| | **Intangible asset** | | | | | |
| | Computer software | | **47,689,924** | **-** | **46,440,000** | **-** |
| | | | **9,777,915,295** | **9,634,455,011** | **9,724,837,749** | **9,462,691,893** |
| | Details in Note - 51 | | | | | |
| **9.00** | **Other assets** | | | | | |
| | **Income generating** | | | | | |
| | Investment in share of subsidiary companies | 9.01 | - | - | 2,058,617,803 | 2,033,843,410 |
| | | | **-** | **-** | **2,058,617,803** | **2,033,843,410** |
| | **Non income generating** | | | | | |
| | Stationery, stamps and material in stock | 9.02 | 151,054,180 | 138,346,283 | 151,054,180 | 138,346,283 |
| | Interest accrued on investment | | 4,567,409,311 | 2,548,891,587 | 4,560,150,091 | 2,540,832,887 |
| | Advance deposit | | 9,123,666 | 9,199,196 | 9,123,666 | 9,199,196 |
| | Suspense account | 9.03 | 5,804,590,313 | 4,971,587,591 | 5,804,590,313 | 4,971,587,591 |
| | Others | 9.04 | 36,733,203,506 | 27,224,793,273 | 36,699,635,067 | 27,118,241,320 |
| | | | **47,265,380,976** | **34,892,817,930** | **47,224,553,316** | **34,778,207,277** |
| | | | **47,265,380,976** | **34,892,817,930** | **49,283,171,119** | **36,812,050,687** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **9.01** | **Investment in share of subsidiary companies** | | | | | |
| | **In Bangladesh** | | | | | |
| | Investment to JCIL, Dhaka (subsidiary company) | 9.01.01 | - | - | 2,000,000,000 | 2,000,000,000 |
| | | | **-** | **-** | **2,000,000,000** | **2,000,000,000** |
| | **Outside Bangladesh** | | | | | |
| | Investment in JEC, Italy (subsidiary company) | 9.01.02 | - | - | 58,617,803 | 33,843,410 |
| | | | **-** | **-** | **2,058,617,803** | **2,033,843,410** |

**9.01.01 Investment in Janata Capital and Investment Limited, Dhaka (subsidiary company)**

Janata Capital and Investment Limited, Dhaka incorporated on 13 April 2010 vide incorporation certificate no.C-83898/10 issued by the Registrar of Joint Stock Companies and Firms (RJSC) with 100% ownership of Janata Bank Limited having Tk. 5,000 million authorized capital and its paid-up capital is Tk. 2,000 million. The company starts its operations from 26 September 2010 and its main functions are issue manager, underwriting and portfolio management.

**9.01.02 Investment in Janata Exchange Company Srl, Italy (subsidiary company)**

Janata Exchange Company Srl, Italy was incorporated on 18 January 2002 vide Ministry of Finance letter # অম/অবি/ব্যাংকিং/শা-৭/ বিবিধ-১২(২) ২০০০ dated 3 January 2001 and letter # অম/অবি/ব্যাংকিং/শা-৭/১২(২)২০০০/১৬৪ dated 27 June 2001 with 100% ownership of Janata Bank Limited having authorized capital of ITL 1.00 Billion and its paid-up capital is Euro 600,000.

Apart from Rome Branch, JEC, Italy has another Branch in Milan, Italy, which was established vide MOF's approval Letter # অম/ অবি/ব্যাংকিং নীঃ/শা-১ /১২ /(২)/২০০/ ৩/৩৫২ dated 24 November 2002.

| | | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| | **The break up of investment to JEC are shown below:** | | | | |
| | Paid-up Capital | | | 58,617,803 | 33,843,410 |
| | Loan to JEC, Italy | | | - | 41,253,498 |
| | **Total** | | | **58,617,803** | **75,096,908** |
| **9.02** | **Stationery, stamps and material in stock** | | | | |
| | Stamps | 6,182,572 | 1,150,936 | 6,182,572 | 1,150,936 |
| | Stationery | 143,669,317 | 135,993,056 | 143,669,317 | 135,993,056 |
| | Stock of spare parts and electrical goods | 1,202,291 | 1,202,291 | 1,202,291 | 1,202,291 |
| | | **151,054,180** | **138,346,283** | **151,054,180** | **138,346,283** |
| **9.03** | **Suspense account** | | | | |
| | Sundry debtors | 4,470,898,399 | 3,444,224,735 | 4,470,898,399 | 3,444,224,735 |
| | Advance paid for software purchase | - | 13,051,490 | - | 13,051,490 |
| | Advance against TA/DA | 7,295,142 | 6,740,657 | 7,295,142 | 6,740,657 |
| | Advance against postage | 302,567 | 481,296 | 302,567 | 481,296 |
| | Advance for expense for new branch | 468,895 | 1,306,588 | 468,895 | 1,306,588 |
| | Gift cheque | 35,981 | 49,541 | 35,981 | 49,541 |
| | Legal charge | 423,662 | 517,289 | 423,662 | 517,289 |
| | Revenue stamp | 240,711 | 179,381 | 240,711 | 179,381 |
| | Prize bond/D.S.C/B.S.P etc. | 699,371,691 | 927,608,234 | 699,371,691 | 927,608,234 |
| | Incentive bonus | 611,655,860 | 567,104,399 | 611,655,860 | 567,104,399 |
| | Pension bill | 3,832,115 | 617,721 | 3,832,115 | 617,721 |
| | Airport booth | 10,044,016 | 9,672,696 | 10,044,016 | 9,672,696 |
| | Hajj booth | 4,360 | - | 4,360 | - |
| | Petty cash | 16,915 | 33,564 | 16,915 | 33,564 |
| | | **5,804,590,313** | **4,971,587,591** | **5,804,590,313** | **4,971,587,591** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **9.04 Others** | | | | | |
| Sundry assets | 9.04.01 | 7,360,118,823 | 8,061,884,282 | 7,379,724,487 | 7,946,810,292 |
| Tripura Modern Bank | | 29,463 | 29,463 | 29,463 | 29,463 |
| General blocked account | | 10,441,963 | 10,441,963 | 10,441,963 | 10,441,963 |
| Demonetized 100 Taka notes | | - | 560 | - | 560 |
| Loan to JEC, Italy | | - | - | - | 41,253,498 |
| Investment in JEC,Inc. USA* | | 81,590,000 | 81,590,000 | 81,590,000 | 81,590,000 |
| Cash remittance | | 416,713,326 | 288,326,770 | 416,713,326 | 288,326,770 |
| Valuation adjustment | 9.04.02 | 3,990,003,630 | 4,990,003,630 | 3,990,003,630 | 4,990,003,630 |
| Deferred tax assets | 9.04.03 | 2,278,312,165 | 2,562,899,090 | 2,276,937,638 | 2,562,260,817 |
| Advance income tax | 9.04.04 | 14,737,154,711 | 11,229,617,516 | 14,685,355,135 | 11,197,524,328 |
| Inter branch adjustment | 9.04.05 | 7,858,839,425 | - | 7,858,839,425 | - |
| | | **36,733,203,506** | **27,224,793,273** | **36,699,635,067** | **27,118,241,320** |

* Janata Bank Ltd has a proposed subsidiary company named Janata Exchange Company Inc. in New York, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the New York State Department of Financial Services.

**9.04.01 Sundry assets**

| | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| Advance rent paid | 136,085,760 | 98,033,588 | 135,742,240 | 97,690,068 |
| Adjusting account debit | 27,129,164 | 242,240,739 | 27,129,164 | 242,240,739 |
| D.D paid without advice (Local ) | 274,196,437 | 1,130,936,391 | 274,196,437 | 1,130,936,391 |
| D.D paid without advice (Foreign ) | 231,380,620 | 421,235,955 | 231,380,620 | 421,235,955 |
| D.D cancelled | 1,113,985 | 3,695,324 | 1,113,985 | 3,695,324 |
| Transfer delivery | 19,017,642 | 19,922,660 | 19,017,642 | 19,922,660 |
| Excise duty | 19,380 | 23,260 | 19,380 | 23,260 |
| Gift cheque | 23,408 | 25,789 | 23,408 | 25,789 |
| Protested bill | 214,771,169 | 211,291,098 | 214,771,169 | 211,291,098 |
| Demonetized notes | 9,150 | 37,670 | 9,150 | 37,670 |
| Defective notes | 47,181,240 | 19,097,114 | 47,181,240 | 19,097,114 |
| Food procurement bill | 113,171,956 | 33,634,509 | 113,171,956 | 33,634,509 |
| Revenue stamp | 2,058,303 | 2,215,145 | 2,058,303 | 2,215,145 |
| Exempted interest on agri-loan | 7,866,740 | 8,062,261 | 7,866,740 | 8,062,261 |
| Exempted interest on waiver credit | 8,172,150 | 13,319,933 | 8,172,150 | 13,319,933 |
| X.P.B. /Duty Draw Back | 19,967,101 | 21,176,687 | 19,967,101 | 21,176,687 |
| Exempted surcharge on agri-loan | - | 5,000 | - | 5,000 |
| Army pension (Defense) | 2,011,438,394 | 1,820,665,031 | 2,011,438,394 | 1,820,665,031 |
| Civil pension | 42,191,877 | 37,104,057 | 42,191,877 | 37,104,057 |
| Bank pension | 153,909,514 | 206,471,444 | 153,909,514 | 206,471,444 |
| Cyclone advance | (253,350) | - | (253,350) | - |
| Clearing house | 245,094,477 | 379,721,867 | 245,094,477 | 379,721,867 |
| Defense certificate/ Prize bond | 124,835,886 | 205,705,561 | 124,835,886 | 205,705,561 |
| Till money | 156,700 | 156,700 | 156,700 | 156,700 |
| Interest subsidy | 693,916 | 272,526 | 693,916 | 272,526 |
| Legal charges | 340,452 | 363,087 | 340,452 | 363,087 |
| Cash subsidy | 10,953,658 | 288,770,757 | 10,953,658 | 288,770,757 |
| Special exchange | 1,100,235 | 155,246 | 1,100,235 | 155,246 |
| Cash shortage | 16,046 | 1,562,921 | 16,046 | 1,562,921 |
| Interest free block account | 56,498 | 56,498 | 56,498 | 56,498 |
| Receivable from the government | - | 9,938,698 | - | 9,938,698 |
| Machine tools factory limited | - | 41,631,681 | - | 41,631,681 |
| Interest on loans & commission receivables | 2,994,787,869 | 2,063,562,270 | 2,994,787,869 | 2,063,562,270 |
| Sales purchase WES fund | 602,106 | 42,455,953 | 602,106 | 42,455,953 |
| Special exchange | 19,404,463 | 19,404,462 | 19,404,463 | 19,404,462 |
| ICB Securities Trading Company Ltd. (against investors' A/C) | - | 115,252,745 | - | - |
| Sundry | 652,625,880 | 603,679,655 | 672,575,063 | 604,201,930 |
| | **7,360,118,823** | **8,061,884,282** | **7,379,724,487** | **7,946,810,292** |

| Ref. Note | | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |

**9.04.02 Valuation adjustment**

Janata Bank Limited has taken over the entire assets and liabilities of former Janata Bank through a vendors' agreement executed between the Government of the People's Republic of Bangladesh and the Janata Bank Limited on 15 November 2007 with retrospective effect from 1 July 2007. A decision arrived unanimously in a meeting of representatives from the Ministry of Finance of the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities & Exchange Commission (BSEC) and three state-owned commercial banks that goodwill has been created. Janata Bank Limited has issued shares in the name of the Government of People's Republic of Bangladesh although there exists accumulated loss as on 30 June 2007. It was also decided that as there exists no specific heads of accounts the amount goodwill should be shown as valuation adjustment under "Other Assets" and be gradually written off within the next 10 years which was started from 2008.

Janata Bank Limited recognized Goodwill Taka 9,990,000,000 in 2007 and at the same time the fixed asset of the bank were revaluated and revaluation gain of Taka 1,150,000,000 has been shown in financial statements as asset revaluation reserve accordingly. As the Goodwill recognition and fixed assets revaluation were occurred in same accounting year, so there was a scope to adjust the goodwill against the revaluation gain as per para 45, 48 and 50 of BFRS-3:Business Combinations. But that time erroneously it was not happened, rather considering 10 years as a written off period of goodwill. Taka 5,000,000,000 were amortized in income statement of the bank up from 2008 to 2012. To comply the respective para of BFRS-3, with the approval of Bangladesh Bank vide letter no. DOS(SMC)/1163/97/2014/38 dated 23 January 2014, bank's Financial Statements of 2013 have been prepared after adjusting revaluation reserve Taka 1,150,000,000. Subsequently, as per BAS-8: Accounting policies changes in accounting estimates and errors, the retained earnings, goodwill and the asset revaluation reserve balance have been restated.

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Opening balance of valuation adjustment | | 4,990,003,630 | 5,990,003,630 | 4,990,003,630 | 5,990,003,630 |
| Less: amortization during the year | | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| | | **3,990,003,630** | **4,990,003,630** | **3,990,003,630** | **4,990,003,630** |
| Add: Previous year amortized, now rectified and changing income statement | | - | 1,150,000,000 | - | 1,150,000,000 |
| | | **3,990,003,630** | **6,140,003,630** | **3,990,003,630** | **6,140,003,630** |
| Adjustment(with asset revaluation reserve) | | - | 1,150,000,000 | - | 1,150,000,000 |
| | | **3,990,003,630** | **4,990,003,630** | **3,990,003,630** | **4,990,003,630** |

**9.04.03 Deferred tax assets**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Opening balance on 01 January | | 2,562,899,090 | 2,055,182,023 | 2,562,260,817 | 2,055,182,023 |
| Addition during the year | | - | 507,717,067 | - | 507,078,794 |
| Adjustment during the year | 44.02 | (284,586,924) | - | (285,323,178) | - |
| **Balance as at 31 December** | | **2,278,312,165** | **2,562,899,090** | **2,276,937,638** | **2,562,260,817** |

**9.04.04 Advance income tax**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Tax at source | | 1,620 | 9,350,154 | 1,620 | 9,350,154 |
| Advance income tax deducted at source | | 4,971,016,046 | 3,962,107,856 | 4,565,630,587 | 3,956,428,785 |
| Income tax paid in advance | 9.04.04.01 | 6,534,725,269 | 4,026,747,730 | 6,888,311,152 | 4,000,333,613 |
| Income tax refundable | 9.04.04.02 | 3,231,411,776 | 3,231,411,776 | 3,231,411,776 | 3,231,411,776 |
| | | **14,737,154,711** | **11,229,617,516** | **14,685,355,135** | **11,197,524,328** |

**9.04.04.01 Income tax paid in advance**

| **Year** | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| 2010 | 378,782,750 | 378,782,750 | 378,782,750 | 378,782,750 |
| 2011 | 341,550,863 | 341,550,863 | 331,550,863 | 331,550,863 |
| 2012 | 3,306,414,117 | 3,306,414,117 | 3,290,000,000 | 3,290,000,000 |
| 2013 | 2,507,977,539 | - | 2,887,977,539 | - |
| | **6,534,725,269** | **4,026,747,730** | **6,888,311,152** | **4,000,333,613** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |

**9.04.04.02 Income Tax refundable**

**Year wise break up of refundable tax:**

| Year | Asset year | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
|---|---|---|---|---|---|
| 1986 | 1987-88 | 8,920,000 | 8,920,000 | 8,920,000 | 8,920,000 |
| 1987 | 1988-89 | 45,483,231 | 45,483,231 | 45,483,231 | 45,483,231 |
| 1988 | 1989-90 | (13,541,574) | (13,541,574) | (13,541,574) | (13,541,574) |
| 1989 | 1990-91 | 42,105,695 | 42,105,695 | 42,105,695 | 42,105,695 |
| 1990 | 1991-92 | 39,903,811 | 39,903,811 | 39,903,811 | 39,903,811 |
| 1991 | 1992-93 | 50,174,921 | 50,174,921 | 50,174,921 | 50,174,921 |
| 1992 | 1993-94 | 126,325,623 | 126,325,623 | 126,325,623 | 126,325,623 |
| 1993 | 1994-95 | 77,281,402 | 77,281,402 | 77,281,402 | 77,281,402 |
| 1994 | 1995-96 | 104,426,625 | 104,426,625 | 104,426,625 | 104,426,625 |
| 1995 | 1996-97 | 204,925,123 | 204,925,123 | 204,925,123 | 204,925,123 |
| 1996 | 1997-98 | 240,322,756 | 240,322,756 | 240,322,756 | 240,322,756 |
| 1997 | 1998-99 | 225,181,325 | 225,181,325 | 225,181,325 | 225,181,325 |
| 1998 | 1999-2000 | 278,055,805 | 278,055,805 | 278,055,805 | 278,055,805 |
| 1999 | 2000-2001 | 380,886,212 | 380,886,212 | 380,886,212 | 380,886,212 |
| 2000 | 2001-2002 | 413,111,301 | 413,111,301 | 413,111,301 | 413,111,301 |
| 2001 | 2002-2003 | 556,745,027 | 556,745,027 | 556,745,027 | 556,745,027 |
| 2002 | 2003-2004 | 284,250,246 | 284,250,246 | 284,250,246 | 284,250,246 |
| 2003 | 2004-2005 | 166,854,247 | 166,854,247 | 166,854,247 | 166,854,247 |
| | | **3,231,411,776** | **3,231,411,776** | **3,231,411,776** | **3,231,411,776** |

**9.04.05 Inter branch adjustment account**

| Particulars | Debit Taka | Credit Taka | Net Balance |
|---|---|---|---|
| **In 2013** | | | |
| CIBTA (Bangladesh) | 917,001,294,177 | 928,123,301,982 | (11,122,007,805) |
| IBFTA (Bangladesh) | 934,797,661,477 | 917,166,108,739 | 17,631,552,738 |
| Online inter branch (OIBT) | 7,883,612,431 | 6,441,474,016 | 1,442,138,415 |
| Overseas branches | 7,628,834,903 | 7,721,678,826 | (92,843,923) |
| | **1,867,311,402,988** | **1,859,452,563,563** | **7,858,839,425** |

**Subsequent position of the inter branch adjustment account are summarized below:**

| Particulars | No. of Unreconciled entries | Debit Taka | No. of Unreconciled entries | Credit Taka | Net Balance |
|---|---|---|---|---|---|
| **In 2013** | | | | | |
| 1 to 6 months | 1,582 | 2,883,800,527 | 360,101 | 124,795,270,684 | 121,911,470,156 |
| 6 to 12 months | 880 | 250,299,979 | 181,693 | 54,088,567,769 | 53,838,267,790 |
| 12 months to 24 months | 83 | 94,078,426 | 41,243 | 15,556,107,498 | 15,462,029,072 |
| More than 24 months | - | - | 10,720 | 5,733,264,937 | 5,733,264,937 |
| | **2,545** | **3,228,178,932** | **593,757** | **200,173,210,887** | **196,945,031,955** |

**Subsequent position of the Nostro Accounts as on 31 December 2013 are as follows**

| Particulars | As per our book (GL) | | As per their book (statement) | |
|---|---|---|---|---|
| | Debit (USD) | Credit (USD) | Debit (USD) | Credit (USD) |
| Up to 3 months | 86,808 | 391,064 | 30,045,407 | 20,516,882 |
| More than 3 months but less than 6 months | - | 94,718 | 109,485 | 1,100,107 |
| More than 6 months but less than 9 months | - | - | - | - |
| More than 9 months but less than 12 months | - | - | - | - |
| More than 12 months | - | - | 1,364,261 | - |
| | **86,808** | **485,782** | **31,519,153** | **21,616,989** |

**9.05 Classification of other assets**

| | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
|---|---|---|---|---|
| Unclassified | 46,641,142,976 | 34,118,596,930 | 48,658,933,119 | 36,037,829,687 |
| | **46,641,142,976** | **34,118,596,930** | **48,658,933,119** | **36,037,829,687** |
| Classified | | | | |
| Doubtful | 117,504,000 | 128,950,000 | 117,504,000 | 128,950,000 |
| Bad/Loss | 506,734,000 | 645,271,000 | 506,734,000 | 645,271,000 |
| | **624,238,000** | **774,221,000** | **624,238,000** | **774,221,000** |
| | **47,265,380,976** | **34,892,817,930** | **49,283,171,119** | **36,812,050,687** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **9.06** | **Classification of inter branch transaction** | | | | | |
| | Unclassified | | 17,836,116,000 | - | 17,836,116,000 | - |
| | Doubtful | | 109,650,000 | - | 109,650,000 | - |
| | Bad/Loss | | - | - | - | - |
| | | | **17,945,766,000** | **-** | **17,945,766,000** | **-** |
| | **Details of classified other assets shown in schedule (notes-52.00)** | | | | | |
| **9.07** | **Provision required for other assets and inter branch transaction** | | | | | |
| | **For classified other assets:** | | | | | |
| | Doubtful | | 58,752,000 | 64,475,000 | 58,752,000 | 64,475,000 |
| | Bad/Loss | | 506,734,000 | 645,271,000 | 506,734,000 | 645,271,000 |
| | **Required Provision** | | **565,486,000** | **709,746,000** | **565,486,000** | **709,746,000** |
| | **For classified Inter branch transaction** | | | | | |
| | Doubtful | | 54,825,000 | - | 54,825,000 | - |
| | Bad/Loss | | - | - | - | - |
| | **Required Provision** | | **54,825,000** | **-** | **54,825,000** | **-** |
| | **Total required provision** | | **620,311,000** | **709,746,000** | **620,311,000** | **709,746,000** |
| | **Total provision maintained** | | 927,942,419 | 915,593,624 | 927,942,419 | 915,593,624 |
| | **Provision excess/(shortfall)** | | **307,631,419** | **205,847,624** | **307,631,419** | **205,847,624** |
| **9.08** | **Total classified assets** | | | | | |
| | Classified loans and advances | 7.08 | 31,766,861,994 | 53,201,693,217 | 31,766,861,994 | 53,201,693,217 |
| | Classified investment | 6.03 | 71,091,521 | 71,091,521 | 71,091,521 | 71,091,521 |
| | Classified others assets | 9.05 | 624,238,000 | 774,221,000 | 624,238,000 | 774,221,000 |
| | Classified inter branch transactions | 9.06 | 109,650,000 | - | 109,650,000 | - |
| | | | **32,571,841,515** | **54,047,005,738** | **32,571,841,515** | **54,047,005,738** |
| **10.00** | **Non-banking Assets** | | **-** | **-** | **-** | **-** |
| **11.00** | **Borrowings from other banks, financial institutions and agents** | | | | | |
| | In Bangladesh | 11.01 | 62,910,512 | 10,243,083,144 | 62,910,512 | 10,243,083,144 |
| | Outside Bangladesh | 11.02 | 8,596,321,161 | 1,067,396,171 | 8,596,321,161 | 1,067,396,171 |
| | | | **8,659,231,673** | **11,310,479,315** | **8,659,231,673** | **11,310,479,315** |
| **11.01** | **Borrowing in Bangladesh** | | | | | |
| | From Bangladesh Bank | | - | 10,180,172,633 | - | 10,180,172,633 |
| | IDA Credit for EGBMP | | 62,910,512 | 62,910,511 | 62,910,512 | 62,910,511 |
| | | | **62,910,512** | **10,243,083,144** | **62,910,512** | **10,243,083,144** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **11.02** | **Borrowing outside Bangladesh** | | | | | |
| **(i)** | **Credit balances with NOSTRO Accounts** | | | | | |
| 1 | ING Bank N.V., Netherlands | | 20,824 | - | 20,824 | - |
| 2 | Society General Paris | | 1,576,797 | - | 1,576,797 | - |
| 3 | Deutsche Bank F.F., GERMANY | | 45,217,677 | - | 45,217,677 | - |
| 4 | Standard Chartered Bank, London | | 16,721,434 | - | 16,721,434 | - |
| 5 | HSBC PLC, London (GBP) | | 11,395,218 | - | 11,395,218 | - |
| 6 | HSBC, N.Y. | | 6,847,599,249 | 768,149,813 | 6,847,599,249 | 768,149,813 |
| 7 | Mashreq Bank ,New York | | 681,542,042 | - | 681,542,042 | - |
| 8 | Bank America Int. Limited N.Y. | | 75,208,168 | - | 75,208,168 | - |
| 9 | Habib American Bank N.Y. | | 44,793,910 | - | 44,793,910 | - |
| 10 | Citi Bank, N.A., New York | | 453,835,553 | - | 453,835,553 | - |
| 11 | National Commercial Bank (SEM) | | 35,724,938 | - | 35,724,938 | - |
| 12 | Standard Chartered Bank N.Y. | | 232,938,760 | - | 232,938,760 | - |
| 13 | JP Morgan Chase Bank, NA, NY USA | | 77,756,953 | 57,261,262 | 77,756,953 | 57,261,262 |
| 14 | DBTC Americas NY | | 63,771,493 | 38,276,888 | 63,771,493 | 38,276,888 |
| 15 | Janata Bank Limited, Abu Dhabi (A/C-2) | | - | 195,032,781 | - | 195,032,781 |
| | | | **8,588,103,016** | **1,058,720,744** | **8,588,103,016** | **1,058,720,744** |
| **(ii)** | **Credit balances with VOSTRO Accounts** | | | | | |
| 1 | Union Bank of India ( Mumbai) | | 6,820,534 | 7,222,789 | 6,820,534 | 7,222,789 |
| 2 | Rastriya Banijja Bank ,Kathmandu ( Nepal) | | 1,290,618 | 1,333,699 | 1,290,618 | 1,333,699 |
| 3 | Bhutan National Bank (Thimpu) | | 106,993 | 110,564 | 106,993 | 110,564 |
| 4 | United Bank of Pakistan (Karachi) | | - | 8,375 | - | 8,375 |
| | | | **8,218,145** | **8,675,427** | **8,218,145** | **8,675,427** |
| | | | **8,596,321,161** | **1,067,396,171** | **8,596,321,161** | **1,067,396,171** |

**11.03 Currency wise grouping**

| Currencies | Amount in foreign currencies (2013) | Exchange Rate (Average at BDT) | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| USD | 109402865.73 | 77.89 | 8,521,389,211 | 1,067,396,171 | 8,521,389,211 | 1,067,396,171 |
| GBP | 218625.94 | 128.61 | 28,116,652 | - | 28,116,652 | - |
| EURO | 435467.84 | 107.51 | 46,815,298 | - | 46,815,298 | - |
| | | | **8,596,321,161** | **1,067,396,171** | **8,596,321,161** | **1,067,396,171** |

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **11.04** | **Security wise grouping** | | | | | |
| | Secured (by Bangladesh Bank deposits) | | - | 10,180,172,633 | - | 10,180,172,633 |
| | Unsecured | | 8,659,231,673 | 1,130,306,682 | 8,659,231,673 | 1,130,306,682 |
| | | | **8,659,231,673** | **11,310,479,315** | **8,659,231,673** | **11,310,479,315** |
| **11.05** | **Maturity-wise grouping** | | | | | |
| | Repayable on demand | | - | - | - | - |
| | Others (based on agreed maturity dates and periods of notice) | | 8,659,231,673 | 11,310,479,315 | 8,659,231,673 | 11,310,479,315 |
| | | | **8,659,231,673** | **11,310,479,315** | **8,659,231,673** | **11,310,479,315** |
| **12.00** | **Deposits and other accounts** | | | | | |
| | Current accounts and other accounts | 12.01 | 61,241,348,330 | 59,916,096,429 | 61,273,692,697 | 59,929,345,630 |
| | Bills payable | 12.02 | 3,447,652,431 | 3,407,937,088 | 3,447,652,431 | 3,407,937,088 |
| | Savings bank deposits | 12.03 | 93,526,875,315 | 89,456,221,368 | 93,526,875,315 | 89,456,221,368 |
| | Fixed deposits | 12.04 | 320,344,008,777 | 257,079,303,983 | 320,287,350,156 | 256,973,507,381 |
| | | | **478,559,884,853** | **409,859,558,868** | **478,535,570,599** | **409,767,011,467** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **12.01** | **Current accounts and other accounts** | | | | | |
| | Current account | | 36,717,950,187 | 34,593,498,612 | 36,750,294,554 | 34,606,747,813 |
| | Overdue fixed deposits | | 7,938,576 | 6,788,436 | 7,938,576 | 6,788,436 |
| | Deposit from bank | | 1,838,059 | 33,210,387 | 1,838,059 | 33,210,387 |
| | Call deposit | | 13,439 | 19,999 | 13,439 | 19,999 |
| | Q-Cash deposit | | 28,666,575 | 19,091,650 | 28,666,575 | 19,091,650 |
| | Other account | 12.01.01 | 24,484,941,494 | 25,263,487,345 | 24,484,941,494 | 25,263,487,345 |
| | | | **61,241,348,330** | **59,916,096,429** | **61,273,692,697** | **59,929,345,630** |
| **12.01.01** | **Other account** | | | | | |
| | Sundry deposits* | | 19,307,444,910 | 19,911,159,294 | 19,307,444,910 | 19,911,159,294 |
| | Foreign currency deposits-WES | | 2,352,797,637 | 1,456,025,576 | 2,352,797,637 | 1,456,025,576 |
| | Foreign Currency Deposits-FCD | | 2,823,944,535 | 3,895,543,813 | 2,823,944,535 | 3,895,543,813 |
| | Convertible taka account | | 729,612 | 729,612 | 729,612 | 729,612 |
| | NRB Escrow A/c | | - | 1,000 | - | 1,000 |
| | Resident foreign currency deposits | | 24,800 | 24,800 | 24,800 | 24,800 |
| | NRB Gift Cheque Notice | | - | 3,250 | - | 3,250 |
| | | | **24,484,941,494** | **25,263,487,345** | **24,484,941,494** | **25,263,487,345** |

*Recovery of written-off loan amounting to Taka 321,757,899 has been included in sundry deposits

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **12.02** | **Bills payable** | | | | | |
| | Pay order issued | | 2,168,922,706 | 2,847,977,100 | 2,168,922,706 | 2,847,977,100 |
| | Pay slip issued | | 31,085,727 | 18,384,215 | 31,085,727 | 18,384,215 |
| | Demand draft payable | | 1,099,213,539 | 445,448,673 | 1,099,213,539 | 445,448,673 |
| | Telephonic transfer payable | | 18,759,889 | 17,049,302 | 18,759,889 | 17,049,302 |
| | Mobile transfer payable | | 2,648,518 | 1,672,642 | 2,648,518 | 1,672,642 |
| | Foreign money Transfer | | 79,049 | 94,069 | 79,049 | 94,069 |
| | Home remittance | | 53,060 | 49,540 | 53,060 | 49,540 |
| | Foreign remittance payable | | 126,256,111 | 76,763,103 | 126,256,111 | 76,763,103 |
| | FDD payable | | 621,875 | 486,488 | 621,875 | 486,488 |
| | Cover IRSTCC and IRSTDD | | 11,956 | 11,956 | 11,956 | 11,956 |
| | | | **3,447,652,431** | **3,407,937,088** | **3,447,652,431** | **3,407,937,088** |
| **12.03** | **Savings bank deposits** | | | | | |
| | Savings deposit | | 93,373,301,006 | 89,361,705,959 | 93,373,301,006 | 89,361,705,959 |
| | SB-general | | 150,572,959 | 91,493,259 | 150,572,959 | 91,493,259 |
| | Gift cheque | | 3,001,350 | 3,022,150 | 3,001,350 | 3,022,150 |
| | | | **93,526,875,315** | **89,456,221,368** | **93,526,875,315** | **89,456,221,368** |
| **12.04** | **Fixed deposits** | | | | | |
| | Fixed deposits | | 212,721,282,086 | 167,271,008,286 | 212,664,623,465 | 167,165,211,684 |
| | Special notice deposits (SND) | | 56,530,001,157 | 52,387,933,304 | 56,530,001,157 | 52,387,933,304 |
| | Deposit from banks | | 38,178,834 | 10,265,695 | 38,178,834 | 10,265,695 |
| | Convertible Taka Account-STD | | 997,924,979 | 2,087,773,673 | 997,924,979 | 2,087,773,673 |
| | Various deposit scheme | 12.04.01 | 49,940,041,163 | 33,928,082,029 | 49,940,041,163 | 33,928,082,029 |
| | Other deposit | 12.04.02 | 116,580,558 | 1,394,240,996 | 116,580,558 | 1,394,240,996 |
| | | | **320,344,008,777** | **257,079,303,983** | **320,287,350,156** | **256,973,507,381** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **12.04.01** | **Various deposit scheme** | | | | | |
| | Deposit pension scheme | | 448,431,789 | 648,534,742 | 448,431,789 | 648,534,742 |
| | Janata bank savings pension scheme(JBSPS) | | 138,374,915 | 381,223,227 | 138,374,915 | 381,223,227 |
| | Janata bank deposit scheme (JBDS) | | 6,070,396,265 | 4,733,359,949 | 6,070,396,265 | 4,733,359,949 |
| | Medical deposit scheme (MDS) | | 404,866,117 | 308,655,387 | 404,866,117 | 308,655,387 |
| | Education deposit scheme (EDS) | | 264,001,066 | 213,256,056 | 264,001,066 | 213,256,056 |
| | Janata bank monthly savings scheme(JBMSS) | | 396,371,840 | 327,771,715 | 396,371,840 | 327,771,715 |
| | Janata bank special deposit scheme(JBSDS) | | 1,469,312,297 | 857,837,255 | 1,469,312,297 | 857,837,255 |
| | Retirement savings scheme(RSS) | | 87,328,368 | 154,377,371 | 87,328,368 | 154,377,371 |
| | Janata Bank Limited retirement savings scheme(JBLRSS) | | 637,401,274 | 813,887,292 | 637,401,274 | 813,887,292 |
| | Janata Bank Masik Amanat Prokalpa (JBMAPro) | | 4,817,570,631 | 2,022,600,843 | 4,817,570,631 | 2,022,600,843 |
| | Janata bank double benefit scheme (JBDBS) | | 21,028,004,019 | 14,811,238,253 | 21,028,004,019 | 14,811,238,253 |
| | Janata bank monthly benefit scheme (JBMBS) | | 14,177,982,583 | 8,655,339,939 | 14,177,982,583 | 8,655,339,939 |
| | | | **49,940,041,163** | **33,928,082,029** | **49,940,041,163** | **33,928,082,029** |
| **12.04.02** | **Other deposit** | | | | | |
| | Non resident foreign currency deposit (NRFCD) | | 108,685,631 | 1,387,203,887 | 108,685,631 | 1,387,203,887 |
| | Micro savings deposits | | 4,794,701 | 5,884,645 | 4,794,701 | 5,884,645 |
| | JB school banking | | 3,100,226 | 1,152,464 | 3,100,226 | 1,152,464 |
| | | | **116,580,558** | **1,394,240,996** | **116,580,558** | **1,394,240,996** |
| **12.05** | **Deposits and other accounts (category wise)** | | | | | |
| | Inter-bank deposits | | 40,016,893 | 43,476,082 | 40,016,893 | 43,476,082 |
| | Other deposits | | 478,519,867,960 | 409,816,082,786 | 478,495,553,706 | 409,723,535,385 |
| | | | **478,559,884,853** | **409,859,558,868** | **478,535,570,599** | **409,767,011,467** |
| **12.06** | **Deposits & other accounts (geographical location wise)** | | | | | |

| | No. of Branches | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **In Bangladesh** | **No. of Branches** | 12.06.01 | | | | |
| Urban | 501 | | 66,526,790,845 | 58,032,248,722 | 66,559,135,212 | 58,032,248,722 |
| Rural | 392 | | 401,977,392,288 | 342,772,753,969 | 401,977,392,288 | 342,772,753,969 |
| **Sub total** | **893** | | **468,504,183,133** | **400,805,002,691** | **468,536,527,500** | **400,805,002,691** |
| Outside Bangladesh | | 12.06.02 | | | | |
| Overseas | 4 | | 10,055,701,720 | 9,054,556,177 | 9,999,043,098 | 8,962,008,776 |
| **Sub total** | **4** | | **10,055,701,720** | **9,054,556,177** | **9,999,043,098** | **8,962,008,776** |
| **Total** | **897** | | **478,559,884,853** | **409,859,558,868** | **478,535,570,599** | **409,767,011,467** |

**12.06.01 In Bangladesh (Division and district wise)**

| Dhaka | No. of Branches | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Dhaka | 105 | 243,117,209,456 | 199,847,574,737 | 243,149,553,823 | 199,847,574,737 |
| Faridpur | 7 | 1,790,117,024 | 1,478,119,393 | 1,790,117,024 | 1,478,119,393 |
| Gazipur | 6 | 3,317,493,504 | 2,756,767,730 | 3,317,493,504 | 2,756,767,730 |
| Gopalgonj | 5 | 1,117,140,999 | 1,027,544,971 | 1,117,140,999 | 1,027,544,971 |
| Jamalpur | 13 | 2,039,320,855 | 1,596,699,814 | 2,039,320,855 | 1,596,699,814 |
| Kishoregonj | 14 | 2,334,916,848 | 2,074,293,456 | 2,334,916,848 | 2,074,293,456 |
| Madaripur | 6 | 1,411,452,440 | 1,183,192,500 | 1,411,452,440 | 1,183,192,500 |
| Manikgonj | 2 | 844,795,460 | 703,230,931 | 844,795,460 | 703,230,931 |
| Munshigonj | 7 | 2,185,245,248 | 1,981,326,405 | 2,185,245,248 | 1,981,326,405 |
| Mymensingh | 15 | 3,861,203,371 | 3,360,802,711 | 3,861,203,371 | 3,360,802,711 |
| Narayangonj | 24 | 9,496,311,130 | 8,589,438,371 | 9,496,311,130 | 8,589,438,371 |
| Narsingdhi | 15 | 4,653,819,811 | 4,460,403,263 | 4,653,819,811 | 4,460,403,263 |
| Natrokona | 6 | 1,017,873,665 | 803,092,002 | 1,017,873,665 | 803,092,002 |
| Rajbari | 6 | 887,953,317 | 718,717,505 | 887,953,317 | 718,717,505 |
| Shariatpur | 5 | 1,111,358,702 | 1,037,987,203 | 1,111,358,702 | 1,037,987,203 |
| Sherpur | 6 | 605,383,850 | 540,448,946 | 605,383,850 | 540,448,946 |
| Tangail | 19 | 4,954,395,853 | 4,221,273,727 | 4,954,395,853 | 4,221,273,727 |
| **Sub total** | **261** | **284,745,991,534** | **236,380,913,664** | **284,778,335,901** | **236,380,913,664** |

| | | Ref. Note | Amount in Taka Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **Chittagong** | **No. of Branches** | | | | | |
| Bandarban | 3 | | 320,670,988 | 317,555,555 | 320,670,988 | 317,555,555 |
| Brahmanbaria | 23 | | 6,255,791,727 | 5,390,436,620 | 6,255,791,727 | 5,390,436,620 |
| Chandpur | 17 | | 5,064,999,608 | 4,213,516,036 | 5,064,999,608 | 4,213,516,036 |
| Chittagong | 68 | | 61,092,037,020 | 55,509,482,270 | 61,092,037,020 | 55,509,482,270 |
| Comilla | 43 | | 13,746,938,226 | 11,639,617,173 | 13,746,938,226 | 11,639,617,173 |
| Cox's Bazar | 6 | | 1,026,034,021 | 925,134,117 | 1,026,034,021 | 925,134,117 |
| Feni | 16 | | 4,192,668,801 | 3,732,386,458 | 4,192,668,801 | 3,732,386,458 |
| Khagrachari | 1 | | 223,046,449 | 228,336,576 | 223,046,449 | 228,336,576 |
| Laxmipur | 9 | | 1,929,135,048 | 1,681,610,024 | 1,929,135,048 | 1,681,610,024 |
| Noakhali | 15 | | 3,159,156,006 | 2,771,921,969 | 3,159,156,006 | 2,771,921,969 |
| Rangamati | 2 | | 311,453,307 | 252,085,504 | 311,453,307 | 252,085,504 |
| **Sub total** | **203** | | **97,321,931,200** | **86,662,082,302** | **97,321,931,200** | **86,662,082,302** |
| **Khulna** | **No. of Branches** | | | | | |
| Bagerhat | 9 | | 2,956,487,152 | 2,179,804,576 | 2,956,487,152 | 2,179,804,576 |
| Chuadanga | 7 | | 1,339,179,699 | 1,136,032,999 | 1,339,179,699 | 1,136,032,999 |
| Jessore | 14 | | 3,718,862,317 | 3,623,396,048 | 3,718,862,317 | 3,623,396,048 |
| Jhenaidah | 13 | | 1,772,059,205 | 1,553,875,149 | 1,772,059,205 | 1,553,875,149 |
| Khulna | 22 | | 7,509,432,446 | 6,779,307,672 | 7,509,432,446 | 6,779,307,672 |
| Kushtia | 13 | | 2,135,516,555 | 1,814,945,984 | 2,135,516,555 | 1,814,945,984 |
| Magura | 12 | | 1,491,678,625 | 1,317,409,834 | 1,491,678,625 | 1,317,409,834 |
| Meherpur | 2 | | 662,207,005 | 578,309,002 | 662,207,005 | 578,309,002 |
| Narail | 6 | | 800,003,432 | 697,636,057 | 800,003,432 | 697,636,057 |
| Satkhira | 13 | | 2,688,083,435 | 2,270,058,065 | 2,688,083,435 | 2,270,058,065 |
| **Sub total** | **111** | | **25,073,509,873** | **21,950,775,387** | **25,073,509,873** | **21,950,775,387** |
| **Rajshahi** | **No. of Branches** | | | | | |
| Bogra | 17 | | 3,337,751,204 | 2,975,544,611 | 3,337,751,204 | 2,975,544,611 |
| Chapainawabgonj | 9 | | 1,596,460,305 | 1,421,339,599 | 1,596,460,305 | 1,421,339,599 |
| Joypurhat | 4 | | 715,155,318 | 615,463,341 | 715,155,318 | 615,463,341 |
| Naogaon | 24 | | 2,681,739,952 | 2,440,012,690 | 2,681,739,952 | 2,440,012,690 |
| Natore | 22 | | 3,039,020,615 | 2,593,970,658 | 3,039,020,615 | 2,593,970,658 |
| Pabna | 18 | | 4,833,508,551 | 4,157,936,734 | 4,833,508,551 | 4,157,936,734 |
| Rajshahi | 28 | | 4,818,805,140 | 4,239,205,067 | 4,818,805,140 | 4,239,205,067 |
| Sirajgonj | 24 | | 4,154,440,518 | 3,416,880,789 | 4,154,440,518 | 3,416,880,789 |
| **Sub total** | **146** | | **25,176,881,602** | **21,860,353,489** | **25,176,881,602** | **21,860,353,489** |
| **Barisal** | **No. of Branches** | | | | | |
| Barguna | 2 | | 438,446,253 | 418,905,537 | 438,446,253 | 418,905,537 |
| Barisal | 18 | | 4,695,219,127 | 3,990,487,884 | 4,695,219,127 | 3,990,487,884 |
| Bhola | 8 | | 1,221,100,300 | 1,040,332,214 | 1,221,100,300 | 1,040,332,214 |
| Jhalakathi | 2 | | 474,455,530 | 415,666,391 | 474,455,530 | 415,666,391 |
| Patuakhali | 9 | | 1,294,893,646 | 1,117,964,060 | 1,294,893,646 | 1,117,964,060 |
| Pirojpur | 2 | | 647,929,076 | 516,365,040 | 647,929,076 | 516,365,040 |
| **Sub total** | **41** | | **8,772,043,932** | **7,499,721,126** | **8,772,043,932** | **7,499,721,126** |
| **Sylhet** | **No. of Branches** | | | | | |
| Hobiganj | 12 | | 2,068,966,393 | 1,782,322,797 | 2,068,966,393 | 1,782,322,797 |
| Moulavibazar | 11 | | 2,668,891,508 | 2,399,704,377 | 2,668,891,508 | 2,399,704,377 |
| Sunamgonj | 11 | | 2,189,941,748 | 2,018,838,922 | 2,189,941,748 | 2,018,838,922 |
| Sylhet | 25 | | 6,585,773,374 | 7,476,567,357 | 6,585,773,374 | 7,476,567,357 |
| **Sub total** | **59** | | **13,513,573,023** | **13,677,433,453** | **13,513,573,023** | **13,677,433,453** |
| **Rangpur** | **No. of Branches** | | | | | |
| Dinajpur | 16 | | 4,098,028,100 | 4,075,752,943 | 4,098,028,100 | 4,075,752,943 |
| Gaibandha | 9 | | 1,527,383,530 | 1,456,582,440 | 1,527,383,530 | 1,456,582,440 |
| Kurigram | 6 | | 1,194,998,541 | 1,089,360,686 | 1,194,998,541 | 1,089,360,686 |
| Lalmonirhat | 8 | | 863,797,484 | 757,659,788 | 863,797,484 | 757,659,788 |
| Nilphamari | 8 | | 1,096,867,846 | 969,473,148 | 1,096,867,846 | 969,473,148 |
| Panchagar | 5 | | 693,784,091 | 608,676,117 | 693,784,091 | 608,676,117 |
| Rangpur | 14 | | 3,031,173,775 | 2,683,844,113 | 3,031,173,775 | 2,683,844,113 |
| Thakurgaon | 6 | | 1,394,218,605 | 1,132,374,034 | 1,394,218,605 | 1,132,374,034 |
| **Sub total** | **72** | | **13,900,251,969** | **12,773,723,269** | **13,900,251,969** | **12,773,723,269** |
| **Total** | **893** | | **468,504,183,133** | **400,805,002,691** | **468,536,527,500** | **400,805,002,691** |

| | | | | Amount in Taka | | | |
|---|---|---|---|---|---|---|---|
| | | | Ref. Note | Consolidated | | Bank | |
| | | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **12.06.02** | **Outside Bangladesh** | | | | | | |
| | **UAE branches** | | | | | | |
| | Abu-dhabi | | | 3,645,209,236 | 4,235,132,082 | 3,645,209,236 | 4,235,132,082 |
| | Al-ain | | | 1,310,996,218 | 1,233,215,884 | 1,310,996,218 | 1,233,215,884 |
| | Dubai | | | 3,647,983,366 | 2,263,687,419 | 3,647,983,366 | 2,263,687,419 |
| | Sharjah | | | 1,394,854,279 | 1,229,973,391 | 1,394,854,279 | 1,229,973,391 |
| | | | | **9,999,043,098** | **8,962,008,776** | **9,999,043,098** | **8,962,008,776** |
| | **Italy** | | | | | | |
| | Janata Exchange Company, Srl. Italy | | | 56,658,622 | 92,547,401 | - | - |
| | | | | **10,055,701,720** | **9,054,556,177** | **9,999,043,098** | **8,962,008,776** |
| | | | 897 | **478,559,884,853** | **409,859,558,868** | **478,535,570,599** | **409,767,011,467** |
| **12.06.03** | **In Bangladesh (divisional office wise)** | **No. of Branches** | | | | | |
| | Dhaka south | 104 | | 168,830,252,703 | 140,317,192,722 | 168,862,597,070 | 140,317,192,722 |
| | Dhaka north | 84 | | 101,102,644,387 | 83,467,110,286 | 101,102,644,387 | 83,467,110,286 |
| | Mymensigh | 73 | | 14,813,094,443 | 12,596,610,656 | 14,813,094,443 | 12,596,610,656 |
| | Chittagong | 80 | | 62,973,241,784 | 57,232,594,022 | 62,973,241,784 | 57,232,594,022 |
| | Comilla | 123 | | 34,348,689,416 | 29,429,488,280 | 34,348,689,416 | 29,429,488,280 |
| | Khulna | 111 | | 25,073,509,873 | 21,950,775,387 | 25,073,509,873 | 21,950,775,387 |
| | Rajshahi | 146 | | 25,176,881,602 | 21,860,353,489 | 25,176,881,602 | 21,860,353,489 |
| | Rangpur | 72 | | 13,900,251,969 | 12,773,723,270 | 13,900,251,969 | 12,773,723,270 |
| | Sylhet | 59 | | 13,513,573,023 | 13,677,433,453 | 13,513,573,023 | 13,677,433,453 |
| | Barisal | 41 | | 8,772,043,932 | 7,499,721,126 | 8,772,043,932 | 7,499,721,126 |
| | **Sub total** | **893** | | **468,504,183,133** | **400,805,002,691** | **468,536,527,500** | **400,805,002,691** |
| **12.07** | **Sector wise deposit including bills payable** | | | | | | |
| | Presidency, prime minister office and judiciary | | | 25,781,456,000 | 19,353,412,000 | 25,781,456,000 | 19,353,412,000 |
| | Autonomous and semi-autonomous bodies | | | 35,289,720,000 | 23,479,763,000 | 35,289,720,000 | 23,479,763,000 |
| | Other public sector | | | 131,336,215,254 | 116,061,218,401 | 131,311,901,000 | 115,968,671,000 |
| | Bank and financial institutions(public) | | | 13,513,690,000 | 10,286,502,000 | 13,513,690,000 | 10,286,502,000 |
| | Private sector | | | 272,638,803,599 | 240,678,663,467 | 272,638,803,599 | 240,678,663,467 |
| | | | | **478,559,884,853** | **409,859,558,868** | **478,535,570,599** | **409,767,011,467** |
| **12.08** | **Maturity-wise grouping of deposit** | | | | | | |
| | **Repayable** | | | | | | |
| | On demand | | | 46,127,296,341 | 37,947,986,399 | 46,102,982,086 | 37,961,235,600 |
| | Within one month | | | 23,722,569,664 | 26,680,815,160 | 23,722,569,664 | 26,680,815,160 |
| | More than 1 month but less than 6 months | | | 110,982,366,337 | 63,565,072,490 | 110,982,366,337 | 63,565,072,490 |
| | More than 6 months but less than 1 year | | | 60,129,259,557 | 68,664,625,652 | 60,129,259,557 | 68,558,829,050 |
| | More than 1 year and less than 5 years | | | 123,013,150,200 | 110,207,249,190 | 123,013,150,200 | 110,207,249,190 |
| | More than 5 years but less than 10 years | | | 114,582,843,815 | 102,791,948,944 | 114,582,843,815 | 102,791,948,944 |
| | Over 10 years | | | 2,398,939 | 1,861,033 | 2,398,939 | 1,861,033 |
| | | | | **478,559,884,853** | **409,859,558,868** | **478,535,570,598** | **409,767,011,467** |
| **13.00** | **Other liabilities** | | | | | | |
| | Adjusting account credit | | | 827,218,539 | 1,642,791,062 | 827,218,539 | 1,642,791,062 |
| | Inter branch adjustment* | | | - | 647,282,725 | - | 647,282,725 |
| | Death relief grant scheme | | | 6,971,180 | 7,425,135 | 6,971,180 | 7,425,135 |
| | Re-finance for loan to unemployed doctors | | | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 |
| | Special blocked account | | | - | 560 | - | 560 |
| | Refinance Fund from B.B. against loans to public Sector Jute Mills | | | 2,244,850,000 | 2,376,900,000 | 2,244,850,000 | 2,376,900,000 |
| | Interest suspense | | 13.01 | 4,549,184,008 | 4,488,536,104 | 4,361,924,363 | 4,301,276,459 |
| | Provision for insurance | | 13.02 | 68,944,213 | 63,711,846 | 68,944,213 | 63,711,846 |
| | Provision for employees benefits | | 13.03 | 5,246,777,720 | 5,976,726,781 | 5,235,741,042 | 5,966,169,252 |
| | Provision for income tax | | 13.04 | 15,175,133,684 | 14,376,830,550 | 15,064,593,256 | 14,297,646,085 |
| | Deferred tax liability | | 13.05 | 1,411,409,823 | 1,162,057,889 | 1,407,636,949 | 1,158,297,382 |
| | Provision for loans and advances | | 13.06 | 22,512,513,907 | 34,066,201,096 | 22,291,781,833 | 34,012,051,978 |
| | Provision for off balance sheet exposures | | 13.07 | 1,126,443,137 | 1,126,443,137 | 1,126,443,137 | 1,126,443,137 |
| | Provision for CSR | | 13.08 | 310,000,000 | 247,336,609 | 310,000,000 | 247,336,609 |
| | Provision for investment | | 13.09 | 495,898,986 | 495,898,986 | 121,600,000 | 121,600,000 |
| | Provision for other assets | | 13.10 | 927,942,419 | 915,593,624 | 927,942,419 | 915,593,624 |
| | Sundry payables' | | 13.11 | 7,648,070,751 | 5,658,862,256 | 7,598,684,152 | 5,496,694,652 |
| | Provision for other | | 13.12 | 185,314,061 | 203,420,502 | 176,049,865 | 192,437,784 |
| | | | | **62,738,272,426** | **73,457,618,862** | **61,771,980,948** | **72,575,258,290** |

* Related notes are applicable only for the balances from the financial statements of Janata Bank Ltd.

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **13.01 Interest suspense account** | | | | | |
| **Balance as at 1 January** | | 4,488,536,104 | 2,732,057,172 | 4,301,276,459 | 2,667,057,172 |
| Add/(less): Exchange fluctuation | | (4,473,240) | 7,869,465 | (4,473,240) | 7,869,465 |
| Add: Transferred during the year | | 4,014,210,684 | 3,477,308,655 | 4,014,210,684 | 3,355,049,010 |
| | | **8,498,273,548** | **6,217,235,292** | **8,311,013,903** | **6,029,975,647** |
| Less: Recovered/Transferred to income account | | (2,049,022,154) | (1,439,685,450) | (2,049,022,154) | (1,439,685,450) |
| Written off during the year | | (1,900,067,385) | (289,013,738) | (1,900,067,385) | (289,013,738) |
| | | **(3,949,089,539)** | **(1,728,699,188)** | **(3,949,089,539)** | **(1,728,699,188)** |
| **Balance on 31 December** | | **4,549,184,008** | **4,488,536,104** | **4,361,924,363** | **4,301,276,459** |
| **i) In Bangladesh** | | | | | |
| **Balance as at 1 January** | | 4,395,474,707 | 2,646,586,000 | 4,208,215,062 | 2,581,586,000 |
| Add: Transferred during the year | | 4,014,210,684 | 3,477,308,655 | 4,014,210,684 | 3,355,049,010 |
| | | **8,409,685,391** | **6,123,894,655** | **8,222,425,746** | **5,936,635,010** |
| Less: Recovered/Transferred to income account | | (2,048,938,663) | (1,439,406,210) | (2,048,938,663) | (1,439,406,210) |
| Written off during the year | | (1,900,067,385) | (289,013,738) | (1,900,067,385) | (289,013,738) |
| | | **(3,949,006,048)** | **(1,728,419,948)** | **(3,949,006,048)** | **(1,728,419,948)** |
| **Balance on 31 December** | | **4,460,679,343** | **4,395,474,707** | **4,273,419,698** | **4,208,215,062** |
| **ii) Outside Bangladesh** | | | | | |
| **Balance as at 1 January** | | 93,061,397 | 85,471,172 | 93,061,397 | 85,471,172 |
| Add/(less): Exchange fluctuation | | (4,473,240) | 7,869,465 | (4,473,240) | 7,869,465 |
| | | **88,588,157** | **93,340,637** | **88,588,157** | **93,340,637** |
| Add: Transferred during the year | | - | - | - | - |
| Less: Recovered/ Transferred to income account | | (83,492) | (279,240) | (83,492) | (279,240) |
| **Balance on 31 December** | | **88,504,666** | **93,061,397** | **88,504,666** | **93,061,397** |
| **Total interest suspense account (i+ ii)** | | **4,549,184,008** | **4,488,536,104** | **4,361,924,363** | **4,301,276,459** |
| **13.02 Provision for insurance** | | | | | |
| Insurance fund for building | 13.02.01 | 5,083,662 | 4,851,295 | 5,083,662 | 4,851,295 |
| Insurance fund for cash in volt and in-transit | 13.02.02 | 63,860,551 | 58,860,551 | 63,860,551 | 58,860,551 |
| | | **68,944,213** | **63,711,846** | **68,944,213** | **63,711,846** |
| **13.02.01 Insurance fund for building** | | | | | |
| Balance at the beginning of the year | | 4,851,295 | 4,851,295 | 4,851,295 | 4,851,295 |
| Addition during this year | | 232,367 | - | 232,367 | - |
| Less: Paid during this year | | - | - | - | - |
| **Provision at the end of the year** | | **5,083,662** | **4,851,295** | **5,083,662** | **4,851,295** |
| **13.02.02 Insurance fund for cash in volt and in-transit** | | | | | |
| Balance at the beginning of the year | | 58,860,551 | 53,860,551 | 58,860,551 | 53,860,551 |
| Addition during this year | 43.00 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Less: Paid during this year | | - | - | - | - |
| **Provision at the end of the year** | | **63,860,551** | **58,860,551** | **63,860,551** | **58,860,551** |
| **13.03 Provisions for employees benefit** | | | | | |
| Provision for ex-gratia (old) | | - | 4,461,109 | - | 4,461,109 |
| Leave encashment | 13.03.01 | 652,143,905 | 613,006,000 | 652,143,905 | 613,006,000 |
| Benevolent fund | 13.03.02 | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| General provident fund (GPF) | 13.03.03 | 19,537,915 | 18,586,700 | 11,080,386 | 10,129,171 |
| Contributory provident fund (CPF) | 13.03.04 | 527,072 | 1,400,480 | 7,221 | 1,400,480 |
| Provision for Superannuation Fund (SF) | 13.03.05 | 2,602,307,068 | 3,943,907,065 | 2,602,307,068 | 3,943,907,065 |
| Provision for gratuity | 13.03.05 | 202,657,808 | 39,380,264 | 202,657,808 | 39,380,264 |
| Provision for incentive bonus | 13.03.06 | 1,669,603,951 | 1,255,985,163 | 1,667,544,654 | 1,253,885,163 |
| | | **5,246,777,720** | **5,976,726,781** | **5,235,741,042** | **5,966,169,252** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **13.03.01 Movement in Leave Encashment** | | | | | |
| Balance at the beginning of the year | | 613,006,000 | 313,006,000 | 613,006,000 | 313,006,000 |
| Addition during this year | 42.00 | 39,137,905 | 300,000,000 | 39,137,905 | 300,000,000 |
| Less: Paid during this year | | - | - | - | - |
| **Provision at the end of the year** | | **652,143,905** | **613,006,000** | **652,143,905** | **613,006,000** |
| **13.03.02 Movement in Benevolent fund** | | | | | |
| Balance at the beginning of the year | | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| Addition during this year | 42.00 | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| Less: Transfer during this year | | (100,000,000) | (100,000,000) | (100,000,000) | (100,000,000) |
| **Provision at the end of the year** | | **100,000,000** | **100,000,000** | **100,000,000** | **100,000,000** |
| **13.03.03 Movement in GPF** | | | | | |
| Balance at the beginning of the year | | 18,586,700 | 44,077,234 | 10,129,171 | 36,259,575 |
| Addition during this year | | 863,302,420 | 918,228,808 | 863,302,420 | 917,588,938 |
| Less: Transfer during this year | | (862,351,205) | (943,719,342) | (862,351,205) | (943,719,342) |
| **Provision at the end of the year** | | **19,537,915** | **18,586,700** | **11,080,386** | **10,129,171** |
| **13.03.04 Movement in CPF** | | | | | |
| Balance at the beginning of the year | | 1,400,480 | 936,755 | 1,400,480 | 936,755 |
| Addition during this year | | 64,074,538 | 174,279,176 | 63,554,687 | 174,279,176 |
| Less: Transfer during this year | | (64,947,947) | (173,815,451) | (64,947,947) | (173,815,451) |
| **Provision at the end of the year** | | **527,072** | **1,400,480** | **7,221** | **1,400,480** |
| **13.03.05 Provision held in JBL accounts for SF & Gratuity:** | | | | | |
| **Superannuation Fund (SF)** | | | | | |
| Opening balance | | 3,943,907,065 | 4,714,934,898 | 3,943,907,065 | 4,714,934,898 |
| Less: Transfer to Fund | | (1,341,599,997) | (2,500,000,000) | (1,341,599,997) | (2,500,000,000) |
| Provision made during the year | 42.00 | - | 1,728,972,167 | - | 1,728,972,167 |
| Closing balance | | **2,602,307,068** | **3,943,907,065** | **2,602,307,068** | **3,943,907,065** |
| **Gratuity** | | | | | |
| In Bangladesh | | 188,959,054 | 26,576,508 | 188,959,054 | 26,576,508 |
| Outside Bangladesh (overseas branches) | | 13,698,754 | 12,803,756 | 13,698,754 | 12,803,756 |
| | | **202,657,808** | **39,380,264** | **202,657,808** | **39,380,264** |
| **Total provision held** | | **2,804,964,876** | **3,983,287,329** | **2,804,964,876** | **3,983,287,329** |
| Required Provision for SF & gratuity | 13.03.05.01 | 1,975,446,438 | 3,983,287,329 | 1,975,446,438 | 3,983,287,329 |
| **Provision excess/(shortfall)** | | **829,518,438** | **-** | **829,518,438** | **-** |
| **13.03.05.01 Provision for Superannuation Fund and Gratuity** | | | | | |
| **Fund required for:** | | | | | |
| Superannuation Fund (SF) | | 15,761,899,811 | 15,626,454,471 | 15,761,899,811 | 15,626,454,471 |
| | | **15,761,899,811** | **15,626,454,471** | **15,761,899,811** | **15,626,454,471** |
| **Gratuity-** | | | | | |
| In Bangladesh | | 267,585,980 | 274,203,320 | 267,585,980 | 274,203,320 |
| Outside Bangladesh (overseas branches) | | 13,698,754 | 12,803,756 | 13,698,754 | 12,803,756 |
| | | **281,284,734** | **287,007,076** | **281,284,734** | **287,007,076** |
| **Total fund required** | | **16,043,184,545** | **15,913,461,547** | **16,043,184,545** | **15,913,461,547** |
| Less: Total Fund balance held with Trustee (SF) | | 14,067,738,107 | 11,930,174,218 | 14,067,738,107 | 11,930,174,218 |
| **Provision to be kept** | | **1,975,446,438** | **3,983,287,329** | **1,975,446,438** | **3,983,287,329** |
| **13.03.06 Provision for incentive bonus** | | | | | |
| Balance at the beginning of the year | | 1,255,985,163 | 1,610,813,191 | 1,253,885,163 | 1,609,267,855 |
| Addition during this year | 42.00 | 1,000,000,000 | 250,000,000 | 1,000,000,000 | 250,000,000 |
| Less: Paid during this year | | (586,381,212) | (604,828,028) | (586,340,509) | (605,382,692) |
| **Provision at the end of the year** | | **1,669,603,951** | **1,255,985,163** | **1,667,544,654** | **1,253,885,163** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **13.04** | **Provision for tax** | | | | | |
| | Provision for income taxes | 13.04.01 | 15,137,521,258 | 14,356,239,255 | 15,027,054,790 | 14,277,054,790 |
| | Provision for Ruler's tax (UAE) | 13.04.02 | 37,612,426 | 20,591,295 | 37,538,466 | 20,591,295 |
| | | | **15,175,133,684** | **14,376,830,550** | **15,064,593,256** | **14,297,646,085** |
| **13.04.01** | **Provision for income tax** | | | | | |
| | Balance at 01 January 2013 | | 14,356,239,255 | 11,405,448,283 | 14,277,054,790 | 11,348,242,306 |
| | Addition during this year | 44.00 | 784,338,290 | 2,951,373,695 | 750,000,000 | 2,928,812,484 |
| | Adjustment during this year | | (3,056,287) | (582,723) | - | - |
| | **Provision held at 31 December 2013** | | **15,137,521,258** | **14,356,239,255** | **15,027,054,790** | **14,277,054,790** |
| | **Break up of provision (year wise)** | | | | | |
| | **Income year** | | | | | |
| | 2003 | | 358,094,412 | 358,094,412 | 358,094,412 | 358,094,412 |
| | 2004 | | 548,476,622 | 548,476,622 | 548,476,622 | 548,476,622 |
| | 2006 | | 2,396,370,517 | 2,396,370,517 | 2,396,370,517 | 2,396,370,517 |
| | 2007 | | 1,083,069,516 | 1,083,069,516 | 1,083,069,516 | 1,083,069,516 |
| | 2008 | | 1,143,690,508 | 1,143,690,508 | 1,143,690,508 | 1,143,690,508 |
| | 2009 | | 1,006,603,730 | 1,006,603,730 | 1,006,603,730 | 1,006,603,730 |
| | 2010 | | 811,116,475 | 811,116,475 | 811,116,475 | 811,116,475 |
| | 2011 | | 4,057,443,779 | 4,057,443,779 | 4,000,820,525 | 4,000,820,525 |
| | 2012 | | 2,951,373,696 | 2,951,373,696 | 2,928,812,485 | 2,928,812,485 |
| | 2013 | | 781,282,003 | - | 750,000,000 | - |
| | | | **15,137,521,258** | **14,356,239,255** | **15,027,054,790** | **14,277,054,790** |

Income tax assessments till 2003-04 have been finalized. Assessments for the year 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11 and 2011-12 are under process. Income tax provision for Tk. 750.00 million has been considered for the year ended 31 December 2013 on the basis of estimated assessment made by the Tax Consultant.

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|---|
| **13.04.02** | **Provision for Ruler's tax (UAE)** | | | | | |
| | Balance at 01 January 2013 | | 20,591,295 | 29,600,906 | 20,591,295 | 29,600,906 |
| | Addition during this year | 44.00 | 38,677,968 | 23,700,000 | 38,604,009 | 23,700,000 |
| | Adjustment during this year | | (21,656,838) | (32,709,611) | (21,656,838) | (32,709,611) |
| | **Provision held at 31 December 2013** | | **37,612,426** | **20,591,295** | **37,538,466** | **20,591,295** |
| **13.05** | **Deferred Tax liability** | | | | | |
| | Opening balance on 01 January | | 1,162,057,889 | 1,667,167,566 | 1,158,297,382 | 1,701,744,125 |
| | Addition during the year | 44.02.01 | 249,351,934 | - | 249,339,568 | - |
| | Adjustment during the year | | - | (505,109,677) | - | (543,446,743) |
| | **Balance as at 31 December** | | **1,411,409,823** | **1,162,057,889** | **1,407,636,950** | **1,158,297,382** |
| **13.06** | **Provision for loans and advances** | | | | | |
| | General provision (for unclassified) | 13.06.01 | 3,167,182,102 | 2,294,524,234 | 2,946,450,028 | 2,240,375,116 |
| | Specific provision (for classified) | 13.06.02 | 19,345,331,804 | 31,771,676,862 | 19,345,331,804 | 31,771,676,862 |
| | | | **22,512,513,906** | **34,066,201,096** | **22,291,781,832** | **34,012,051,978** |
| **13.06.01** | **General provision (for unclassified)** | | | | | |
| | **In Bangladesh** | | | | | |
| | Balance as on 01 January 2013 | | 2,265,149,118 | 3,014,012,193 | 2,211,000,000 | 2,984,240,897 |
| | Addition during the year | 39.00 | 29,055,381 | 24,377,822 | - | - |
| | Transfer from interest suspense | | 137,527,575 | - | - | - |
| | Transfer from/(to) specific provision | 13.06.02 | 695,508,000 | (773,240,897) | 695,508,000 | (773,240,897) |
| | **Provision held at 31 December 2013** | | **3,127,240,074** | **2,265,149,118** | **2,906,508,000** | **2,211,000,000** |
| | **Outside Bangladesh** | | | | | |
| | Balance as on 01 January 2013 | | 29,375,116 | 13,661,192 | 29,375,116 | 13,661,192 |
| | Add: Rate fluctuation | | (1,468,260) | 3,870,421 | (1,468,260) | 3,870,421 |
| | Provision made during the year | 39.00 | 12,035,173 | 11,843,503 | 12,035,173 | 11,843,503 |
| | **Provision held at 31 December 2013** | | **39,942,028** | **29,375,116** | **39,942,028** | **29,375,116** |
| | | | **3,167,182,102** | **2,294,524,234** | **2,946,450,028** | **2,240,375,116** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **13.06.02 Specific provision (for classified)** | | | | | |
| **Balance as at 1 January** | | 31,771,676,862 | 8,175,172,679 | 31,771,676,862 | 8,175,172,679 |
| Add/(less): Exchange fluctuation | | (33,522,176) | 58,274,311 | (33,522,176) | 58,274,311 |
| | | **31,738,154,686** | **8,233,446,990** | **31,738,154,686** | **8,233,446,990** |
| Less: Fully provided debts written off including interest waiver | | (8,937,461,503) | (2,438,501,877) | (8,937,461,503) | (2,438,501,877) |
| | | **22,800,693,182** | **5,794,945,113** | **22,800,693,182** | **5,794,945,113** |
| Add: i. Recoveries of amounts previously written off | | 562,819,359 | - | 562,819,359 | - |
| ii. Specific provision made during the year | 39.00 | 12,828,801 | 25,203,490,852 | 12,828,801 | 25,203,490,852 |
| iii. Net charge to profit & loss account during the year | | - | - | - | - |
| | | **575,648,160** | **25,203,490,852** | **575,648,160** | **25,203,490,852** |
| Add/(less): Transfer from/(to) provision for unclassified loans & advances | 13.06.01 | (695,508,000) | 773,240,897 | (695,508,000) | 773,240,897 |
| Less: Transfer to retained earnings | 21.00 | (3,335,501,539) | - | (3,335,501,539) | - |
| | | **(4,031,009,539)** | **773,240,897** | **(4,031,009,539)** | **773,240,897** |
| **Provision held as at 31 December** | | **19,345,331,804** | **31,771,676,862** | **19,345,331,804** | **31,771,676,862** |
| **i) In Bangladesh** | | | | | |
| **Balance as at 1 January** | | 31,075,272,795 | 7,542,248,670 | 31,075,272,795 | 7,542,248,670 |
| Less: i. Fully provided debts written off including interest waiver | | (8,934,232,615) | (2,431,807,855) | (8,934,232,615) | (2,431,807,855) |
| | | **22,141,040,180** | **5,110,440,815** | **22,141,040,180** | **5,110,440,815** |
| Add: i. Recoveries of amounts previously written off | | 562,819,359 | - | 562,819,359 | - |
| ii. Specific provision for the year ended 31 December : | | - | 25,191,591,083 | - | 25,191,591,083 |
| | | **562,819,359** | **25,191,591,083** | **562,819,359** | **25,191,591,083** |
| Add/(less): Transfer from/(to) provision for unclassified loans & advances | 13.06.01 | (695,508,000) | 773,240,897 | (695,508,000) | 773,240,897 |
| Less: Transfer to retained earnings | 21.00 | (3,335,501,539) | - | (3,335,501,539) | - |
| | | **(4,031,009,539)** | **773,240,897** | **(4,031,009,539)** | **773,240,897** |
| **Provision held in Bangladesh as at 31 December** | | **18,672,850,000** | **31,075,272,795** | **18,672,850,000** | **31,075,272,795** |
| **ii) Outside Bangladesh** | | | | | |
| **Balance as at 1 January** | | 696,404,067 | 632,924,009 | 696,404,067 | 632,924,009 |
| Add: Exchange fluctuation | | (33,522,176) | 58,274,311 | (33,522,176) | 58,274,311 |
| | | **662,881,891** | **691,198,320** | **662,881,891** | **691,198,320** |
| Less: Fully provided debts written off | | (3,228,888) | (6,694,022) | (3,228,888) | (6,694,022) |
| | | **659,653,003** | **684,504,298** | **659,653,003** | **684,504,298** |
| Add: Recoveries of amounts previously written off | | - | - | - | - |
| Specific provision for the year for Bad/Loss | | 12,828,801 | 11,899,769 | 12,828,801 | 11,899,769 |
| Net charge to profit & loss account during the year | | - | - | - | - |
| | | **12,828,801** | **11,899,769** | **12,828,801** | **11,899,769** |
| **Provision held outside Bangladesh as at 31 December** | | **672,481,804** | **696,404,067** | **672,481,804** | **696,404,067** |
| **Total provision for classified loans and advances (i+ii)** | | **19,345,331,804** | **31,771,676,862** | **19,345,331,804** | **31,771,676,862** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **13.07** | **Provision for off balance sheet exposures** | | | | | |
| | Opening Balance | | 1,126,443,137 | 1,516,443,137 | 1,126,443,137 | 1,516,443,137 |
| | Add/(less): provision made/(released) during the year | | - | (390,000,000) | - | (390,000,000) |
| | Transfer from/(to) during the year | | - | - | - | - |
| | **Provision maintained** | | **1,126,443,137** | **1,126,443,137** | **1,126,443,137** | **1,126,443,137** |
| | Required provision | | 997,264,332 | 1,125,589,537 | 997,264,332 | 1,125,589,537 |
| | **Provision excess/(shortfall)** | | **129,178,805** | **853,600** | **129,178,805** | **853,600** |
| **13.08** | **Provision for CSR** | | | | | |
| | Balance at the beginning of the year | | 247,336,609 | 198,648,990 | 247,336,609 | 198,648,990 |
| | Addition during this year | 43.00 | 313,004,575 | 150,000,000 | 313,004,575 | 150,000,000 |
| | Less: Paid during this year | | (250,341,184) | (101,312,381) | (250,341,184) | (101,312,381) |
| | **Provision at end of the year** | | **310,000,000** | **247,336,609** | **310,000,000** | **247,336,609** |
| **13.09** | **Provision for diminution in value of investments** | | | | | |
| | Opening balance | | 495,898,986 | 443,694,452 | 121,600,000 | 121,600,000 |
| | Provision made during the year | | - | 52,204,534 | - | - |
| | Provision adjusted/transfer during the year | | - | - | - | - |
| | **Provision at end of the year** | | **495,898,986** | **495,898,986** | **121,600,000** | **121,600,000** |
| | Less: Required provision for investment | | (71,091,521) | (71,091,521) | (71,091,521) | (71,091,521) |
| | **Provision excess/(shortfall)** | | **424,807,465** | **424,807,465** | **50,508,479** | **50,508,479** |
| **13.10** | **Provision maintained for other assets** | | | | | |
| | Previous balance as provision | | 915,593,624 | 954,932,997 | 915,593,624 | 954,932,997 |
| | Add: Provision made for classified other assets during the year | | 13,908,114 | 9,400,000 | 13,908,114 | 9,400,000 |
| | Add: transfer from other liability | | - | 631,380 | - | 631,380 |
| | Add: transfer into provision | | 29,352,000 | - | 29,352,000 | - |
| | Less: Transfer to provision for NOSTRO a/c | | (13,908,114) | (9,400,000) | (13,908,114) | (9,400,000) |
| | Less: Write off from provision | | (17,003,205) | (39,970,753) | (17,003,205) | (39,970,753) |
| | **Total provision held** | | **927,942,419** | **915,593,624** | **927,942,419** | **915,593,624** |
| | Less: Required provision for other assets | | (620,311,000) | (709,746,000) | (620,311,000) | (709,746,000) |
| | **Provision Excess/(Shortfall)** | | **307,631,419** | **205,847,624** | **307,631,419** | **205,847,624** |
| **13.11** | **Sundry payables'** | | | | | |
| | Computer payable/Sundry creditor | | 64,817,857 | 49,178,917 | 63,673,288 | 48,034,348 |
| | Interest payable for interest bearing assets | | 6,329,427,392 | 4,734,086,863 | 6,329,427,392 | 4,734,086,863 |
| | Bills payable for accrued expenses | | 1,188,065,694 | 831,299,801 | 1,186,667,501 | 697,560,508 |
| | Agrani Bank Payable | | 302,693 | 302,689 | 302,693 | 302,689 |
| | Payable to investors | | 1,813,472 | 11,039,109 | - | - |
| | Others | | 42,906,432 | - | - | - |
| | Dividend payable | | 414,670 | 122,400 | - | - |
| | VAT payable (JCIL) | | - | 265,027 | - | - |
| | Tax payable (JCIL) | | - | 192,771 | - | - |
| | Rural housing credit programme | | 3,368,850 | 5,240,445 | 3,368,850 | 5,240,445 |
| | Bulgarian foreign trade Bank | | 1,340,171 | 1,340,173 | 1,340,171 | 1,340,173 |
| | Liabilities for miscellaneous securities | | 1,701,885 | 1,901,596 | - | - |
| | Client receivable sales in transit | | - | 13,517,379 | - | - |
| | Security deposit | | 7,378 | 245,460 | - | - |
| | Interest payable to IDA credit | | 13,904,257 | 10,129,626 | 13,904,257 | 10,129,626 |
| | | | **7,648,070,751** | **5,658,862,256** | **7,598,684,152** | **5,496,694,652** |
| **13.12** | **Provision for others** | | | | | |
| | Provision for Nostro Account* | 13.12.01 | 107,808,114 | 93,900,000 | 107,808,114 | 93,900,000 |
| | Provision for call loan, & misappropriation | | 61,169,254 | 70,267,950 | 51,905,058 | 70,267,950 |
| | Provision for credit card risk coverage | | 376,782 | 249,049 | 376,782 | 249,049 |
| | Risk coverage fund (Computer) | 43.00 | 5,862,095 | - | 5,862,095 | - |
| | Others | | 10,097,816 | 39,003,503 | 10,097,816 | 28,020,785 |
| | | | **185,314,061** | **203,420,502** | **176,049,865** | **192,437,784** |

| | Ref. Note | Amount in Taka Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| **13.12.01 Provision for Nostro Account** | | | | | |
| Opening balance | | 93,900,000 | 84,500,000 | 93,900,000 | 84,500,000 |
| Add: Provision transferred from | | | | | |
| Provision for other assets (Note: 13.10) | 41.00 | 13,908,114 | 9,400,000 | 13,908,114 | 9,400,000 |
| | | **107,808,114** | **93,900,000** | **107,808,114** | **93,900,000** |

Provision for Nostro Account Reconciliation: Provision for nostro accounts of Taka 93,900,000 has been carried from previous years and further provision Taka 13,908,114 was provided for 2013.

**Summarized statement of unreconciled entries of Nostro Accounts as at 31 December 2013 are given below:**

| Particulars | As per our book (GL) | | As per their book (statement) | |
|---|---|---|---|---|
| | Debit (USD) | Credit (USD) | Debit (USD) | Credit (USD) |
| Up to 3 months | 686,808 | 497,756 | 193,069,808 | 294,965,977 |
| More than 3 months but less than 6 months | - | 94,965 | 2,277,044 | 2,861,240 |
| More than 6 months but less than 9 months | - | 8,295 | 850 | 707,086 |
| More than 9 months but less than 12 months | | | | - |
| More than 12 months | - | - | 1,364,261 | - |
| | **686,808** | **601,016** | **196,711,963** | **298,534,303** |

**14.00 Share capital**

**14.01 Authorized capital**

The authorized share capital of the Bank is Tk. 20,000,000,000 divided into 200,000,000 ordinary shares @ Tk. 100/- each.

**14.02 Issued subscribed and fully paid-up capital**

| | 2013 | 2012 |
|---|---|---|
| Opening balance | 11,000,000,000 | 11,000,000,000 |
| New capital injected by Government | 8,140,000,000 | - |
| | **19,140,000,000** | **11,000,000,000** |

The paid-up capital of the Bank is Tk. 19,140,000,000 divided into 191,400,000 ordinary shares of Tk. 100/- each. Among these Share Certificates 110,000,000 have been issued in the name of the Government including Chairman and 11 Directors of the Bank and rest 81,400,000 Share Certificate will be issued in the name of the Government which is under process. Details of share capital are as under:

**14.03 Name of shareholders**

| Name of shareholders | As at 31 December 2013 No. of Shares | Taka |
|---|---|---|
| 1. Government of the People's Republic of Bangladesh represented by Finance Secretary, Ministry of Finance | 191,399,988 | 19,139,998,800 |
| 2. Dr. Abul Barkat | 1 | 100 |
| 3. Dr. Jamaluddin Ahmed, FCA | 1 | 100 |
| 4. Mr. Md. Emdadul Hoque | 1 | 100 |
| 5. Dr. R M Debnath | 1 | 100 |
| 6. Mr. Nagibul Islam Dipu | 1 | 100 |
| 7. Syed Bazlul Karim.B.P.M. | 1 | 100 |
| 8. Mr. Md. Abu Naser | 1 | 100 |
| 9. Prof. Mohammed Moinuddin | 1 | 100 |
| 10. Ms. Sangita Ahmed | 1 | 100 |
| 11. Prof. Dr. Nitai Chandra Nag | 1 | 100 |
| 12. Mr. A.K.M Kamrul Islam, FCA | 1 | 100 |
| 13. Mr. Md. Mahabubur Rahman Hiron | 1 | 100 |
| **Total** | **191,400,000** | **19,140,000,000** |

**14.04 Break-up of shares of paid-up capital**

| | | |
|---|---|---|
| i. Paid up capital | 25,939,000 | 2,593,900,000 |
| ii. Stock Dividend issued favoring Govt. as on 29.09.2009 | 11,561,000 | 1,156,100,000 |
| iii. Right share issued favoring Govt. as on 11.12.2009 | 12,500,000 | 1,250,000,000 |
| iv. Right share issued favoring Govt. as on 19.09.2011 | 31,250,000 | 3,125,000,000 |
| v. Stock Dividend issued favoring Govt. as on 19.09.2011 (Permission from SEC on 02.01.2012) | 28,750,000 | 2,875,000,000 |
| vi. Right share issued favoring Govt. as on 29.12.2013 | 81,400,000 | 8,140,000,000 |
| | **191,400,000** | **19,140,000,000** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |

**14.05 Classification of share holdings**

100% share owned by Government.

**14.06 Capital adequacy**

Details of the Capital Requirement & Capital Surplus/(Shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended in 2013) and BRPD circular no. 35 dated 29 December 2010.

Reported

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Core capital (Tier-I) | 14.06.01 | 26,122,848,917 | 5,734,141,699 | 26,225,676,314 | 5,890,183,972 |
| Supplementary capital (Tier-II) | 14.06.02 | 8,297,606,489 | 5,734,141,699 | 8,075,359,018 | 5,890,183,972 |
| Regulatory capital | | **34,420,455,406** | **11,468,283,398** | **34,301,035,333** | **11,780,367,944** |
| Required capital (10% of total risk weighted asset) | 14.06.03 | 33,631,720,000 | 32,039,265,000 | 33,392,330,000 | 31,898,032,000 |
| **Capital surplus/(shortfall)** | | **788,735,406** | **(20,570,981,602)** | **908,705,333** | **(20,117,664,056)** |
| **Capital Adequacy Ratio (CAR)** | | | | | |
| Core capital (Tier-I) | | 7.77% | 1.79% | 7.85% | 1.85% |
| Supplementary capital (Tier-II) | | 2.47% | 1.79% | 2.42% | 1.85% |
| | | **10.24%** | **3.58%** | **10.27%** | **3.70%** |

**14.06.01 Core capital (Tier-I)**

| | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| Paid-up capital | 19,140,000,000 | 11,000,000,000 | 19,140,000,000 | 11,000,000,000 |
| Statutory reserve | 7,919,183,534 | 5,968,200,039 | 7,919,183,534 | 5,968,200,039 |
| Legal reserve | 99,903,232 | 89,851,660 | 99,903,232 | 89,813,933 |
| Retained surplus/(shortfall) | (1,036,237,850) | (11,323,910,000) | (933,410,452) | (11,167,830,000) |
| | **26,122,848,917** | **5,734,141,699** | **26,225,676,314** | **5,890,183,972** |

**14.06.02 Supplementary capital (Tier-II)**

| | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| General provision on unclassified loans including OBS | 4,293,625,239 | 3,420,967,371 | 4,072,893,165 | 3,366,818,253 |
| Asset revaluation reserve (up to 50%) | 3,188,707,393 | 3,221,908,189 | 3,187,191,996 | 3,204,407,963 |
| Revaluation reserve for securities 50% (HFT & HTM) | 454,574,547 | 148,515,506 | 454,574,547 | 148,515,506 |
| Revaluation reserve for equity instrument 10% | 360,699,310 | 314,751,462 | 360,699,310 | 373,063,582 |
| Others (if any item approved by Bangladesh Bank) | - | - | - | - |
| | **8,297,606,489** | **7,106,142,527** | **8,075,359,018** | **7,092,805,304** |
| **Tier- II capital should be equal or less than Tier- I capital** | **8,297,606,489** | **5,734,141,699** | **8,075,359,018** | **5,890,183,972** |

**14.06.03 Required capital**

| | Ref. Note | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|---|
| Total assets (including Off-balance sheet amount) | | 686,700,228,017 | 623,955,378,363 | 685,809,418,888 | 623,688,367,091 |
| Risk weighted assets | 14.06.03.01 | 336,317,200,000 | 320,392,650,000 | 333,923,300,000 | 318,980,320,000 |
| Required capital (10% of risk weighted assets) | | 33,631,720,000 | 32,039,265,000 | 33,392,330,000 | 31,898,032,000 |

**14.06.03.01 Break up of Risk weighted assets**

| | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| **Credit risk:** | | | | |
| On-balance sheet | 243,367,000,000 | 243,304,400,000 | 245,405,400,000 | 245,064,440,000 |
| Off-balance sheet | 17,214,600,000 | 21,113,080,000 | 17,214,600,000 | 21,113,080,000 |
| | **260,581,600,000** | **264,417,480,000** | **262,620,000,000** | **266,177,520,000** |
| **Market risk** | 42,812,100,000 | 28,213,470,000 | 38,726,300,000 | 25,202,600,000 |
| **Operation risk** | 32,923,500,000 | 27,761,700,000 | 32,577,000,000 | 27,600,200,000 |
| | **336,317,200,000** | **320,392,650,000** | **333,923,300,000** | **318,980,320,000** |

**15.00 Statutory reserve**

| | Consolidated 2013 | Consolidated 2012 (Restated) | Bank 2013 | Bank 2012 (Restated) |
|---|---|---|---|---|
| Opening balance | 5,968,200,039 | 5,965,140,846 | 5,968,200,039 | 5,965,140,846 |
| Adjustment for exchange fluctuation held in UAE branches | (1,744,307) | 3,059,193 | (1,744,307) | 3,059,193 |
| Add: Transfer from current years profit | 1,952,727,802 | - | 1,952,727,802 | - |
| Closing balance | **7,919,183,534** | **5,968,200,039** | **7,919,183,534** | **5,968,200,039** |

| | | Amount in Taka | | | |
|---|---|---|---|---|---|
| | Ref. Note | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **16.00 Legal reserve (overseas)** | | | | | |
| Opening balance | | 89,851,660 | 75,301,079 | 89,813,933 | 75,301,079 |
| Adjustment for exchange fluctuation | | (4,422,757) | 6,933,089 | (4,385,030) | 6,933,089 |
| Add: Transferred during the year | | 14,474,329 | 7,617,492 | 14,474,329 | 7,579,765 |
| **Closing balance** | | **99,903,232** | **89,851,660** | **99,903,232** | **89,813,933** |
| **17.00 Assets revaluation reserve** | | | | | |
| Opening revaluation gain | | 6,175,333,102 | 7,150,898,779 | 6,175,333,102 | 7,150,898,779 |
| Less: Transferred to retained earnings | | (59,881,625) | (30,061,751) | (59,881,625) | (30,061,751) |
| Add: Additions during the year | | - | - | - | - |
| Add/(less): adjustment to deferred tax liability | | 25,449,691 | 204,496,074 | 25,449,691 | 204,496,074 |
| Adjustment with goodwill | 9.04.02 | - | (1,150,000,000) | - | (1,150,000,000) |
| **Closing balance** | | **6,140,901,167** | **6,175,333,102** | **6,140,901,167** | **6,175,333,102** |
| **18.00 Foreign currency translation reserve** | | | | | |
| Opening balance | | 268,483,276 | 263,144,220 | 233,482,825 | 233,482,825 |
| Previous years adjustments | | (35,000,451) | - | - | - |
| Opening balance (restated) | | 233,482,825 | 263,144,220 | 233,482,825 | 233,482,825 |
| Addition during the year | | 3,030,794 | 5,339,056 | - | - |
| **Closing balance** | | **236,513,619** | **268,483,276** | **233,482,825** | **233,482,825** |
| **19.00 Revaluation reserve for Held to Maturity (HTM)** | | | | | |
| Opening balance | | 89,370,642 | 113,021,285 | 89,370,642 | 113,021,285 |
| Revaluation gain/(loss) | | 205,977,063 | (41,131,552) | 205,977,063 | (41,131,552) |
| Realized during the year | | - | 17,480,909 | - | 17,480,909 |
| Add/(less): adjustment to deferred tax liability | | (59,466,213) | - | (59,466,213) | - |
| Closing balance | | **235,881,492** | **89,370,642** | **235,881,492** | **89,370,642** |
| **20.00 Revaluation reserve for Held for Trading (HFT)** | | | | | |
| Opening balance | | 207,660,369 | 587,748,684 | 207,660,369 | 587,748,684 |
| Revaluation gain/(loss) | | 694,694,523 | (660,097,717) | 694,694,523 | (660,097,717) |
| Realized during the year | | - | 280,009,402 | - | 280,009,402 |
| Add/(less): adjustment to deferred tax liability | | (229,087,290) | - | (229,087,290) | - |
| **Closing balance** | | **673,267,602** | **207,660,369** | **673,267,602** | **207,660,369** |
| **21.00 Retained earnings** | | | | | |
| Opening balance | | (10,177,646,044) | 7,687,160,902 | (10,017,832,362) | 7,902,321,323 |
| Less: Issued bonus share in favor of the Government | | - | (2,875,000,000) | - | (2,875,000,000) |
| Add: Previous year adjustment of Goodwill | 9.04.02 | - | 1,150,000,000 | - | 1,150,000,000 |
| **Opening balance (Restated)** | | **(10,177,646,044)** | **5,962,160,902** | **(10,017,832,362)** | **6,177,321,323** |
| Unrealized gain for HFT (gain for Revaluation reserve) | | (861,682,640) | - | (861,682,640) | - |
| Add: Increase of UAE retained surplus for rate fluctuation | | (33,470,944) | 51,872,660 | (33,470,944) | 51,872,660 |
| Profit after Tax during the year | | 9,608,380,745 | (15,228,813,074) | 9,551,394,462 | (15,287,920,320) |
| Excess provision transfer from specific provision | 13.06.02 | 3,335,501,539 | - | 3,335,501,539 | - |
| | | **1,871,082,656** | **(9,214,779,513)** | **1,973,910,054** | **(9,058,726,337)** |
| Dividend paid | | - | (10,000,000) | - | (10,000,000) |
| Goodwill adjustment | | (1,000,000,000) | (1,000,000,000) | (1,000,000,000) | (1,000,000,000) |
| Transfer to statutory reserve | | (1,952,727,802) | - | (1,952,727,802) | - |
| Transfer to Legal reserve | | (14,474,329) | - | (14,474,329) | - |
| Transferred from asset revaluation reserve | | 59,881,625 | 30,061,751 | 59,881,625 | 30,061,751 |
| Transferred from deferred tax | | - | 17,071,718 | - | 20,832,225 |
| Closing balance | | **(1,036,237,850)** | **(10,177,646,044)** | **(933,410,452)** | **(10,017,832,362)** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 (Restated) | 2013 | 2012 (Restated) |
| **22.00 Contingent liabilities** | | | | | |
| i) Claims lodged with the bank company, which is not recognized as loan | | - | - | - | - |
| ii) Money for which the bank is contingently liable in respect of guarantee issued favoring: | | - | - | - | - |
| Director | | - | - | - | - |
| Government | | 7,045,676,714 | 9,197,236,617 | 7,045,676,714 | 9,197,236,617 |
| Bank & other financial institutions | | 2,013,050,490 | 2,558,364,540 | 2,013,050,490 | 2,558,364,540 |
| Others | | 3,522,838,357 | 4,457,861,496 | 3,522,838,357 | 4,457,861,496 |
| | | **12,581,565,561** | **16,213,462,653** | **12,581,565,561** | **16,213,462,653** |
| iii) Commitments: | | | | | |
| Irrevocable letters of credit | | 82,031,203,368 | 89,938,759,817 | 82,031,203,368 | 89,938,759,817 |
| Bills for collection | | 5,113,664,241 | 6,406,731,184 | 5,113,664,241 | 6,406,731,184 |
| | | **87,144,867,609** | **96,345,491,001** | **87,144,867,609** | **96,345,491,001** |
| **Total Contingent Liabilities (i+ii+iii)** | | **99,726,433,170** | **112,558,953,654** | **99,726,433,170** | **112,558,953,654** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 | 2013 | 2012 |
| **23.00 Income statement** | | | | | |
| **A Income:** | | | | | |
| Interest, discount and similar income | | 47,304,780,660 | 41,486,813,581 | 47,290,817,829 | 41,506,919,343 |
| Dividend income ordinary shares | | 1,387,780,906 | 487,695,635 | 1,366,988,019 | 466,306,310 |
| Dividend income preference share | | - | - | - | - |
| Fees, commission and brokerage | | 855,342,626 | 986,126,941 | 766,437,226 | 914,457,435 |
| Gain less losses aririsiing from dealing securities | | 3,000,916,063 | 4,371,901,325 | 3,000,916,063 | 4,371,901,325 |
| Gain less losses arising from investment securities | | 1,406,050,435 | 253,172,128 | 1,268,378,677 | 77,327,241 |
| Income from non-banking assets | | - | - | - | - |
| Other operating income | | 1,378,834,048 | 2,180,097,144 | 1,378,321,453 | 2,178,718,333 |
| Profit less losses on interest rate changes | | - | - | - | - |
| | | **55,333,704,738** | **49,765,806,754** | **55,071,859,267** | **49,515,629,987** |
| **B Expenses** | | | | | |
| Interest, fee and commission | | 34,215,363,219 | 27,501,476,249 | 34,212,835,629 | 27,499,159,069 |
| Administrative expenses | | 7,253,563,036 | 6,283,140,988 | 7,188,165,783 | 6,238,024,869 |
| Other operating expenses | | 1,106,340,401 | 850,539,812 | 1,037,800,702 | 812,746,838 |
| Depreciation on banking assets including amortization | | 511,622,109 | 439,199,781 | 505,958,839 | 431,899,554 |
| | | **43,086,888,765** | **35,074,356,830** | **42,944,760,954** | **34,981,830,330** |
| **24.00 Interest Income** | | | | | |
| Interest on loans and advances | 24.01 | 35,615,535,322 | 33,864,415,978 | 35,601,572,491 | 33,884,521,740 |
| Interest on call loans and balance with banks | | 588,112,080 | 354,600,947 | 588,112,080 | 354,600,947 |
| | | **36,203,647,402** | **34,219,016,925** | **36,189,684,571** | **34,239,122,687** |
| **24.01 Interest on loans and advances** | | | | | |
| Loan including small loan | | 9,547,352,721 | 8,537,308,629 | 9,749,499,261 | 8,712,587,406 |
| Loan against import merchandise. | | 2,384,541,885 | 218,326,138 | 2,384,541,885 | 218,326,138 |
| Loan against trust receipts. | | 3,061,691,591 | 6,182,555,498 | 3,061,691,591 | 6,182,555,498 |
| Packing credit | | 879,804,253 | 301,646,758 | 879,804,253 | 301,646,758 |
| Overdrafts | | 649,293,323 | 512,801,065 | 649,293,323 | 512,801,065 |
| Cash credits | | 10,230,128,054 | 10,203,108,071 | 10,230,128,054 | 10,203,108,071 |
| Interest on micro savings deposits loan | | 43,391 | 26,988 | 43,391 | 26,988 |
| Penal interest on loans & advances | | 139,101,182 | 123,505,421 | 139,101,182 | 123,505,421 |
| Payment Against Document (PAD) | | 6,149,440,532 | 4,598,351,494 | 6,149,440,532 | 4,598,351,494 |
| Interest miscellaneous | | 1,236,787,801 | 973,588,123 | 1,236,787,801 | 973,588,123 |
| Interest on foreign currency | | 566,184 | 1,401,486 | 566,184 | 1,401,486 |
| Interest on credit card | | 2,435,789 | 1,942,424 | 2,435,789 | 1,942,424 |
| Special notice | | 583,123 | 378,247 | 583,123 | 378,247 |
| Inland Bills Purchased (IBP) | | 67,451,406 | 68,161,374 | 67,451,406 | 68,161,374 |
| Foreign Bills Purchased (FBP) | | 1,025,860,293 | 1,962,773,166 | 1,025,860,293 | 1,962,773,166 |
| Penal Interest on DPS/SPS | | 15,928,476 | 12,443,918 | 15,928,476 | 12,443,918 |
| Penal Interest on FDR | | 7,407,125 | 10,767,821 | 7,407,125 | 10,767,821 |
| Penal interest on JBMSS | | 1,008,823 | 156,342 | 1,008,823 | 156,342 |
| Interest income from margin loan | | 216,109,371 | 155,173,015 | - | - |
| | | **35,615,535,322** | **33,864,415,978** | **35,601,572,491** | **33,884,521,740** |
| **25.00 Interest paid on deposits and borrowings etc.** | | | | | |
| Interest paid on deposit | 25.01 | 33,844,564,830 | 25,794,398,487 | 33,842,037,240 | 25,792,081,307 |
| Interest paid on borrowings | 25.02 | 363,342,019 | 1,700,510,187 | 363,342,019 | 1,700,510,187 |
| Discount paid | | 3,681,739 | 2,792,944 | 3,681,739 | 2,792,944 |
| Interest on IDA credit | | 3,774,631 | 3,774,631 | 3,774,631 | 3,774,631 |
| | | **34,215,363,219** | **27,501,476,249** | **34,212,835,629** | **27,499,159,069** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 | 2013 | 2012 |
| **25.01 Interest paid on deposit** | | | | | |
| Interest paid on savings bank deposit | | 3,348,025,622 | 3,223,183,683 | 3,348,025,622 | 3,223,183,683 |
| Interest paid on fixed deposit & O.D, F.D | | 22,680,076,238 | 17,873,349,688 | 22,677,548,649 | 17,871,032,508 |
| Interest paid on Short Notice Deposit (SND) | | 2,239,741,676 | 1,876,846,448 | 2,239,741,676 | 1,876,846,448 |
| Interest paid on G.P.F/C.P.F | | 636,842,363 | 547,725,827 | 636,842,363 | 547,725,827 |
| Interest paid to various deposit scheme | 25.01.01 | 4,692,460,850 | 2,163,157,060 | 4,692,460,850 | 2,163,157,060 |
| Interest paid on other deposit | 25.01.02 | 247,418,080 | 110,135,781 | 247,418,080 | 110,135,781 |
| | | **33,844,564,830** | **25,794,398,487** | **33,842,037,240** | **25,792,081,307** |
| **25.01.01 Interest paid to various deposit scheme** | | | | | |
| Interest paid on Deposit Pension Scheme (DPS) | | 93,036,038 | 106,232,791 | 93,036,038 | 106,232,791 |
| Interest paid on JBSPS | | 27,928,854 | 58,056,007 | 27,928,854 | 58,056,007 |
| Interest paid on JBDS | | 416,258,226 | 315,538,301 | 416,258,226 | 315,538,301 |
| Interest paid on MDS | | 29,945,047 | 20,667,647 | 29,945,047 | 20,667,647 |
| Interest paid on EDS | | 22,757,473 | 14,633,355 | 22,757,473 | 14,633,355 |
| Interest paid on JBMSS | | 32,441,413 | 17,487,285 | 32,441,413 | 17,487,285 |
| Interest paid on JBSDS | | 104,093,105 | 52,595,361 | 104,093,105 | 52,595,361 |
| Interest paid on RSS | | 11,322,868 | 12,185,902 | 11,322,868 | 12,185,902 |
| Interest paid on JBLRSS | | 85,841,243 | 64,690,082 | 85,841,243 | 64,690,082 |
| Interest paid on JBMAPro. | | 363,918,957 | 124,857,545 | 363,918,957 | 124,857,545 |
| Interest paid on JBDBS | | 1,969,505,218 | 1,016,347,301 | 1,969,505,218 | 1,016,347,301 |
| Interest paid on JBMBS | | 1,535,412,407 | 359,865,483 | 1,535,412,407 | 359,865,483 |
| | | **4,692,460,850** | **2,163,157,060** | **4,692,460,850** | **2,163,157,060** |
| **25.01.02 Interest paid to other deposits** | | | | | |
| Interest paid on cash security | | 222,996 | 302,957 | 222,996 | 302,957 |
| Interest paid on block time deposit | | - | 781,983 | - | 781,983 |
| Interest paid on N.R.F.C.D | | 63,409,693 | 54,957,852 | 63,409,693 | 54,957,852 |
| Interest paid on gift cheque | | 35,788 | 1,471,779 | 35,788 | 1,471,779 |
| Interest paid on Q-cash | | 22,270,970 | 4,235,055 | 22,270,970 | 4,235,055 |
| Interest paid on L/C and L/G margin | | 956 | 23,671 | 956 | 23,671 |
| Cost of Micro Savings Deposits | | 196,152 | 334,303 | 196,152 | 334,303 |
| Cost of collectors cash security | | - | 2,607,761 | - | 2,607,761 |
| Interest paid on school banking | | 49,020,359 | 23,964,216 | 49,020,359 | 23,964,216 |
| Interest paid on others | | 112,261,166 | 21,456,204 | 112,261,166 | 21,456,204 |
| | | **247,418,080** | **110,135,781** | **247,418,080** | **110,135,781** |
| **25.02 Interest paid on borrowings** | | | | | |
| Bangladesh bank borrowings | | 118,924,795 | 153,683,138 | 118,924,795 | 153,683,138 |
| Other banks borrowings | | 125,403,666 | 441,987,028 | 125,403,666 | 441,987,028 |
| Sonali Bank Limited borrowings | | 1,495 | 3,420 | 1,495 | 3,420 |
| Interest on reverse REPO | | - | 1,075,538,309 | - | 1,075,538,309 |
| Interest on REPO | | 119,012,063 | - | 119,012,063 | - |
| Penal interest paid to Bangladesh Bank | | - | 29,298,292 | - | 29,298,292 |
| | | **363,342,019** | **1,700,510,187** | **363,342,019** | **1,700,510,187** |
| **26.00 Investment income** | | | | | |
| Interest on government securities | | 10,641,698,024 | 7,161,072,856 | 10,641,698,024 | 7,161,072,856 |
| Interest on debenture | | 4,145,343 | 7,513,666 | 4,145,343 | 7,513,666 |
| Dividend on shares | | 1,387,780,906 | 487,695,635 | 1,366,988,019 | 466,306,310 |
| Other investment income | | 1,406,050,435 | 253,172,128 | 1,268,378,677 | 77,327,241 |
| Interest on bond | | 150,251,861 | 99,100,000 | 150,251,861 | 99,100,000 |
| Interest on reverse REPO | | 305,038,030 | 110,134 | 305,038,030 | 110,134 |
| | | **13,894,964,599** | **8,008,664,419** | **13,736,499,954** | **7,811,430,207** |
| **27.00 Commission, exchange and brokerage** | | | | | |
| Commission | | 768,938,688 | 932,940,932 | 734,903,628 | 896,402,825 |
| Exchange gain | | 3,000,916,063 | 4,371,901,325 | 3,000,916,063 | 4,371,901,325 |
| Brokerage | | 86,403,937 | 53,186,009 | 31,533,598 | 18,054,610 |
| | | **3,856,258,688** | **5,358,028,266** | **3,767,353,289** | **5,286,358,760** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 | 2013 | 2012 |
| **28.00** | **Other operating income** | | | | | |
| | Rent | | 4,635,606 | 5,325,666 | 4,635,606 | 5,325,666 |
| | Computer | | 20 | 16,994 | 20 | 16,994 |
| | Incidental charge recoveries | | 17,061,347 | 14,751,986 | 17,061,347 | 14,751,986 |
| | Miscellaneous earnings | | 564,621,958 | 523,784,047 | 564,381,558 | 522,405,236 |
| | Postage recoveries | | 14,357,383 | 27,687,331 | 14,357,383 | 27,687,331 |
| | BACH charge | | 657,303 | - | 657,303 | - |
| | Trunk call & SWIFT charges | | 34,105,377 | 12,376,028 | 34,105,377 | 12,376,028 |
| | Write off loan recovery | | 42,622,742 | 883,100,934 | 42,622,742 | 883,100,934 |
| | Service charge on rural credit | | 5,932,368 | 1,314,828 | 5,932,368 | 1,314,828 |
| | Legal charges recoveries | | 51,746 | 321,462 | 51,746 | 321,462 |
| | Account maintenance fee | | 681,808,724 | 683,755,320 | 681,808,724 | 683,755,320 |
| | Rebate | | 12,676,016 | 27,494,899 | 12,676,016 | 27,494,899 |
| | Discount | | 31,263 | - | 31,263 | - |
| | Revaluation of investment, gold, silver etc. | | 272,195 | 167,649 | - | 167,649 |
| | | | **1,378,834,048** | **2,180,097,144** | **1,378,321,453** | **2,178,718,333** |
| **29.00** | **Salary & allowances** | | | | | |
| | Basic salary | | 2,578,961,947 | 2,450,632,788 | 2,533,756,132 | 2,436,319,246 |
| | Allowances | | 1,575,723,019 | 1,295,659,625 | 1,575,071,578 | 1,283,775,725 |
| | Festival bonus | | 415,599,207 | 399,820,850 | 413,157,047 | 397,142,520 |
| | Leave salary encashment | | 21,649,884 | 58,006,135 | 21,649,884 | 58,006,135 |
| | Pension & gratuity | | 724,141,245 | 529,783,619 | 722,884,406 | 528,848,880 |
| | Lunch subsidy | | 711,971,866 | 513,105,047 | 710,954,966 | 512,181,797 |
| | Employees Income Tax | | 65,021,450 | 40,543,836 | 65,021,450 | 40,543,836 |
| | Provident Fund | | 31,644,252 | 18,590,679 | 31,481,702 | 18,581,193 |
| | Welfare & recreation | | 28,551,316 | 43,884,543 | 28,496,223 | 43,846,043 |
| | Medical expenses | | 881,510 | 696,642 | 575,938 | 696,642 |
| | | | **6,154,145,696** | **5,350,723,764** | **6,103,049,326** | **5,319,942,017** |
| **30.00** | **Rent, taxes, insurances and electricity etc.** | | | | | |
| | Rent, rates & taxes | | 419,327,144 | 378,434,792 | 415,153,144 | 374,503,960 |
| | Insurance | | 243,594,174 | 216,516,303 | 243,386,708 | 215,816,470 |
| | Lighting | | 130,465,163 | 104,190,384 | 130,165,163 | 103,861,400 |
| | | | **793,386,481** | **699,141,479** | **788,705,015** | **694,181,830** |
| **31.00** | **Legal expenses** | | | | | |
| | Legal charges | | 16,867,859 | 2,874,120 | 16,778,859 | 2,845,870 |
| | Stamps, power of attorney & N.P expenses | | 5,660,059 | 2,375,394 | 5,660,059 | 2,375,394 |
| | | | **22,527,918** | **5,249,514** | **22,438,918** | **5,221,264** |
| **32.00** | **Postage, stamp, telecommunication etc.** | | | | | |
| | Postage | | 2,220,346 | 2,884,736 | 2,209,524 | 2,862,370 |
| | Telegram/Telex/TP | | 2,112,207 | 869,573 | 2,112,207 | 869,573 |
| | Telephone/Trunk Call (Office) | | 7,929,996 | 6,092,971 | 7,929,996 | 6,092,971 |
| | Telephone/Trunk Call (Residence) | | 2,025,362 | 921,698 | 2,025,362 | 921,698 |
| | Internet/E-mail/Internet Fax/SWIFT | | 726,201 | 6,023,742 | 351,144 | 5,802,818 |
| | Others | | 11,494,465 | 4,057,295 | 11,208,752 | 3,906,781 |
| | | | **26,508,577** | **20,850,015** | **25,836,985** | **20,456,211** |
| **33.00** | **Stationery, printings and advertisements etc.** | | | | | |
| | Office stationery | | 42,640,241 | 41,518,278 | 42,129,100 | 40,658,895 |
| | Security stationery | | 31,746,391 | 30,928,256 | 31,746,391 | 30,928,256 |
| | Computer stationery | | 65,523,976 | 49,778,399 | 65,408,822 | 49,628,804 |
| | Petty stationery | | 19,258,801 | 16,947,901 | 19,258,801 | 16,947,901 |
| | Advertisement | | 79,040,447 | 50,124,647 | 78,650,856 | 49,947,196 |
| | | | **238,209,856** | **189,297,481** | **237,193,970** | **188,111,052** |
| **34.00** | **Chief executives salary and fees** | | | | | |
| | Basic salary | | 5,181,000 | 5,181,000 | 3,000,000 | 3,000,000 |
| | Allowances | | 6,161,172 | 6,244,340 | 1,200,000 | 1,200,000 |
| | | | **11,342,172** | **11,425,340** | **4,200,000** | **4,200,000** |

| | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | Consolidated | | Bank | |
| | | 2013 | 2012 | 2013 | 2012 |
| **35.00 Directors' fees** | | | | | |
| Total fees paid for attending board meeting | | 2,922,267 | 1,965,900 | 2,325,000 | 1,505,000 |
| Total fees paid for executive committee meeting | | 100,000 | 90,000 | 100,000 | 90,000 |
| Total fees for attending audit committee meeting | | 420,000 | 160,000 | 420,000 | 160,000 |
| Total fees paid for attending risk management committee meeting | | 15,000 | - | 15,000 | - |
| | | **3,457,267** | **2,215,900** | **2,860,000** | **1,755,000** |

Note: Fee of the Chairman & Directors is Taka 5,000 per meeting. No other financial benefits are extended to Board of Directors [as per section 18(1) of the Banking Companies Act (Amendment) 2013] excluding above fees.

| | Ref. Note | Consolidated 2013 | Consolidated 2012 | Bank 2013 | Bank 2012 |
|---|---|---|---|---|---|
| **36.00 Auditors' fees** | | | | | |
| Statutory audit (Bangladesh) | | 3,183,500 | 3,120,000 | 3,080,000 | 3,040,000 |
| Statutory audit (UAE ) | | 801,570 | 1,117,495 | 801,570 | 1,117,495 |
| | | **3,985,070** | **4,237,495** | **3,881,570** | **4,157,495** |
| **37.00 Depreciation, repairs and maintenance** | | | | | |
| **i) Depreciation:** | | | | | |
| Furniture & Fixtures | | 62,392,952 | 59,182,881 | 59,837,444 | 55,604,486 |
| Vehicles | | 28,532,229 | 42,682,541 | 26,713,392 | 40,434,495 |
| Machinery & Equipment's | | 16,675,988 | 15,934,481 | 16,380,040 | 15,368,553 |
| Computers | | 242,663,487 | 176,071,323 | 242,140,412 | 175,504,795 |
| Property | | 40,996,075 | 40,824,125 | 40,996,075 | 40,824,125 |
| | | **391,260,731** | **334,695,351** | **386,067,363** | **327,736,454** |
| **ii) Repairs and maintenance** | | | | | |
| Furniture & fixtures | | 12,020,616 | 11,808,097 | 12,020,616 | 11,808,097 |
| Vehicles | | 9,747,168 | 11,129,173 | 9,571,981 | 10,964,569 |
| Machinery & equipment's | | 9,855,996 | 7,332,189 | 9,668,946 | 7,332,189 |
| Premises | | 33,360,801 | 30,753,041 | 33,262,136 | 30,601,899 |
| Computers | | 52,198,819 | 40,456,346 | 52,198,819 | 40,456,346 |
| ATM maintenance & software support | | 3,177,978 | 3,025,584 | 3,168,978 | 3,000,000 |
| | | **120,361,378** | **104,504,430** | **119,891,476** | **104,163,100** |
| **Total depreciation, repairs & maintenance (i+ii)** | | **511,622,109** | **439,199,781** | **505,958,839** | **431,899,554** |
| **38.00 Other operating expenses** | | | | | |
| Entertainment | | 102,716,999 | 89,305,540 | 102,131,301 | 88,781,998 |
| Car expenses | | 188,111,177 | 172,984,559 | 187,732,790 | 172,984,559 |
| Subscription | | 35,469,497 | 22,740,979 | 35,361,631 | 22,740,979 |
| Donation | | 29,800 | 8,541,105 | 29,800 | 8,537,800 |
| Travelling | | 83,926,364 | 70,009,977 | 83,800,479 | 69,893,330 |
| Cartage & Freight | | 89,802,559 | 84,243,705 | 89,802,559 | 84,243,705 |
| Miscellaneous | | 163,539,752 | 172,297,795 | 102,099,485 | 138,826,879 |
| Business development | | 56,181,621 | 77,644,659 | 55,774,806 | 77,173,514 |
| Cash carrying charges | | 15,407,733 | 14,728,873 | 15,407,733 | 14,728,873 |
| Outsourcing security expenses | | 90,730,564 | 78,184,308 | 90,730,564 | 78,184,308 |
| Training expenses | | 71,486,842 | 34,575,657 | 71,481,842 | 34,560,657 |
| Head office expenses (UAE branches) | | 18,778,762 | 16,399,185 | 18,778,762 | 16,399,185 |
| Computer | | 3,184,718 | 3,997,079 | 3,184,718 | 3,997,079 |
| Loss on sale asset | | 2,357,645 | - | 1,616 | - |
| Loss on revaluation of investment | | 181,482,616 | 1,693,972 | 181,482,616 | 1,693,972 |
| CDBL charges | | 3,133,752 | 3,192,419 | - | - |
| | | **1,106,340,401** | **850,539,812** | **1,037,800,702** | **812,746,838** |

| | | Ref. Note | Amount in Taka | | | |
|---|---|---|---|---|---|---|
| | | | Consolidated | | Bank | |
| | | | 2013 | 2012 | 2013 | 2012 |
| **39.00** | **Provision for loans and advances** | | | | | |
| | For unclassified loans | 13.06.01 | 41,090,554 | 36,221,325 | 12,035,173 | 11,843,503 |
| | For classified loans and advances | 13.06.02 | 12,828,801 | 25,203,490,852 | 12,828,801 | 25,203,490,852 |
| | | | **53,919,355** | **25,239,712,177** | **24,863,974** | **25,215,334,355** |
| **40.00** | **Provision for off balance sheet exposures** | | | | | |
| | Provision make /(released) during the year | | - | (390,000,000) | - | (390,000,000) |
| | | | **-** | **(390,000,000)** | **-** | **(390,000,000)** |
| **41.00** | **Provision for other assets** | | | | | |
| | Provision for Nostro account | 13.12.01 | 13,908,114 | 9,400,000 | 13,908,114 | 9,400,000 |
| | | | **13,908,114** | **9,400,000** | **13,908,114** | **9,400,000** |

No provision has not been made during the year as required provision is less than provision has already been maintained.

| | | Ref. Note | Consolidated 2013 | Consolidated 2012 | Bank 2013 | Bank 2012 |
|---|---|---|---|---|---|---|
| **42.00** | **Provision for employees benefit** | | | | | |
| | Provision for Leave encashment | 13.03.01 | 39,137,905 | 300,000,000 | 39,137,905 | 300,000,000 |
| | Provision for benevolent fund | 13.03.02 | 100,000,000 | 100,000,000 | 100,000,000 | 100,000,000 |
| | Provision for incentive bonus | 13.03.06 | 1,000,000,000 | 250,000,000 | 1,000,000,000 | 250,000,000 |
| | Provision for SF & gratuity | 13.03.05 | - | 1,728,972,167 | - | 1,728,972,167 |
| | | | **1,139,137,905** | **2,378,972,167** | **1,139,137,905** | **2,378,972,167** |
| **43.00** | **Other provisions** | | | | | |
| | Provision for insurance fund | 13.02.02 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| | Provision for CSR | 13.08 | 313,004,575 | 150,000,000 | 313,004,575 | 150,000,000 |
| | Provision for risk coverage fund for Computer | 13.12 | 5,862,095 | - | 5,862,095 | - |
| | | | **323,866,670** | **155,000,000** | **323,866,670** | **155,000,000** |
| **44.00** | **Provision for taxation** | | | | | |
| | Provision for current tax (Note 44.01) 44.01 | | | | | |
| | In Bangladesh | 13.04.01 | 784,338,290 | 2,951,373,695 | 750,000,000 | 2,928,812,484 |
| | Outside Bangladesh | 13.04.02 | 38,677,968 | 23,700,000 | 38,604,009 | 23,700,000 |
| | | | **823,016,258** | **2,975,073,695** | **788,604,009** | **2,952,512,484** |
| | Deferred tax liabilities/(assets) | 44.02 | 284,586,924 | (507,717,067) | 285,323,178 | (507,078,794) |
| | | | **1,107,603,183** | **2,467,356,629** | **1,073,927,187** | **2,445,433,691** |
| **44.01** | **Provision for current tax** | | | | | |
| | Required provision for current tax | | 784,338,290 | 2,951,373,695 | 750,000,000 | 2,928,812,484 |
| | | | **784,338,290** | **2,951,373,695** | **750,000,000** | **2,928,812,484** |

**44.02 Deferred tax liabilities/(assets)**

Deferred tax assets have been recognized and measured as per BAS-12: Income Taxes.

| | Ref. Note | Bank 2013 | Bank 2012 |
|---|---|---|---|
| Deferred tax liabilities recognized during the period | | - | - |
| Deferred tax assets recognized during the period | 44.02.02 | 285,323,178 | (507,078,794) |
| | | **285,323,178** | **(507,078,794)** |

| | Ref. Note | Consolidated 2013 | Consolidated 2012 | Bank 2013 | Bank 2012 |
|---|---|---|---|---|---|
| **44.02.01 Deferred tax liabilities recognized during the period** | | | | | |
| Taxable temporary differences | | | | | |
| Rev. Reserve for land | | | | 5,911,903,000 | 5,911,903,000 |
| Rev. Reserve for fixed asset except land | | | | 754,130,375 | 814,012,000 |
| Rev. Reserve for HTM | | | | 295,347,705 | 155,427,204 |
| Rev. Reserve for HFT | | | | 902,354,892 | 363,325,974 |
| Rev. Reserve for shares | | | | 4,007,508,461 | 4,145,150,909 |
| | | | | **11,871,244,433** | **11,389,819,087** |
| Tax Rate | | | | Applicable rate applied | |
| Deferred tax liabilities at the end of the period | | | | 1,407,636,949 | 1,158,297,382 |
| Deferred tax liabilities beginning of the period | | | | 1,158,297,382 | 1,701,744,125 |
| **Deferred tax liabilities recognized during the period** | 13.05 | | | **249,339,568** | **(543,446,743)** |
| **44.02.02 Deferred tax assets recognized during the period** | | | | | |
| **Deductible temporary differences** | | | | | |
| **Fixed assets** | | | | | |
| Property and equipment | | | | 232,846,890 | 178,170,488 |
| Provision for superannuation fund | | | | 2,602,307,068 | 3,943,907,065 |
| Provision for gratuity fund | | | | 202,657,808 | 39,880,264 |
| Provision for leave encashment | | | | 652,143,905 | 613,006,000 |
| Provision for incentive bonus | | | | 1,667,544,654 | 1,253,885,163 |
| | | | | **5,357,500,325** | **6,028,848,980** |
| Corporate tax rate | | | | 42.50% | 42.50% |
| **Deferred tax assets at the end of the period** | | | | **2,276,937,638** | **2,562,260,817** |
| Deferred tax assets beginning of the period | | | | 2,562,260,817 | 2,055,182,023 |
| **Deferred tax assets recognized during the period** | 9.04.03 | | | **(285,323,178)** | **507,078,794** |
| **45.00 Assets pledged as security for liability of the bank** | | | | | |
| Treasury bills and bond to Bangladesh bank for Repo | | - | - | - | - |
| | | - | - | - | - |
| No assets in pledged as security for liability of the bank | | | | | |
| **46.00 Earnings per share** | | | | | |
| Net profit after tax | | 9,608,380,745 | (15,221,195,583) | 9,551,394,462 | (15,280,340,556) |
| Weighted average number of ordinary shares outstanding | | 110,669,041 | 110,000,000 | 110,669,041 | 110,000,000 |
| **Earnings per share** | | **86.82** | **(138.37)** | **86.31** | **(138.91)** |

| | Number of shares 2013 | Number of shares 2012 | Number of shares 2013 | Number of shares 2012 |
|---|---|---|---|---|
| **46.01 Weighted average number of shares** | | | | |
| 110,000,000 Ordinary shares outstanding for 365 days | 110,000,000 | 110,000,000 | 110,000,000 | 110,000,000 |
| 81,400,000 Ordinary shares outstanding for 3 days | 669,041 | - | 669,041 | - |
| | **110,669,041** | **110,000,000** | **110,669,041** | **110,000,000** |

Janata Bank Limited issued 81,400,000 as right share in favor of Government against receiving Taka 8,140,000,000 from Government on 29 December 2013.

| | Consolidated 2013 | Consolidated 2012 | Bank 2013 | Bank 2012 |
|---|---|---|---|---|
| **47.00 Closing cash and cash equivalent** | | | | |
| Cash in hand | 6,177,058,034 | 5,845,317,572 | 6,171,511,170 | 5,840,109,288 |
| Balance with Bangladesh Bank and Sonali Bank | 27,346,375,887 | 25,974,236,557 | 27,346,375,887 | 25,974,236,557 |
| Balance with other bank | 33,523,433,921 | 31,819,554,129 | 33,517,887,057 | 12,776,743,294 |
| Money at call and short notice | - | - | - | 6,581,960,445 |
| Prize bond | - | - | - | 33,347,040 |
| **Closing cash and cash equivalent** | **67,046,867,842** | **63,639,108,257** | **67,035,774,114** | **51,206,396,623** |

**48.00 Events after reporting period**

The Board of Directors in its 308th meeting dated 27 February 2014 decided to recommend a payment of Taka 1,00,00,000 as cash dividend for the year 2013. Except the fact stated above. there is no meterial events after the reporting date that are not adjustting events came to management attention which may be needful for the stakeholders.

## 49.00 Schedule of debenture (Govt. and Non-Govt.) as at 31 December 2013

### 49(a) Government Debenture

| Sl.No | Name of the institutions/Company | Amount in BDT. |
|---|---|---|
| 1 | Bangladesh House Building Finance Corporation | 70,000,000.00 |
| 2 | Bangladesh Steel & Engineering Corporation | 20,000,000.00 |
| 3 | Debenture Before Liberation | 20,473,601.00 |
| | **Total** | **110,473,601.00** |

### 49(b) Debentures of other corporation and Companies

| Sl.No | Name of the institutions/Company | Amount in BDT. |
|---|---|---|
| 1 | Rupon Oil & Feeds Limited | 50,000.00 |
| 2 | Monir Chemicals Company Limited | 145,000.00 |
| 3 | Bay-sodium Chemicals Company Limited | 25,000.00 |
| 4 | Bengal Carpet Industries Limited | 29,000.00 |
| 5 | Ismail Carpet Industries Limited | 48,000.00 |
| 6 | Mirjabo Steel Limited | 150,000.00 |
| 7 | Allied Jute Mills Limited | 4,565,187.00 |
| 8 | Beximco Synthetics Limited | 7,645,720.00 |
| 9 | Beximco Texlites Limited | 77,520,240.00 |
| 10 | Beximco Denims Limited | 48,450,150.00 |
| | **Total** | **138,628,297.00** |

**50.00 Schedule of shares purchased from primary and secendary market as at 31 December 2013**

**50(a) Quoted shares - Janata Bank Limited**

| Sl.No | Name of Company/ Institution | No of share | Cost per unit | Total Cost Price | Market Price as on Dec, 30 | Total Market Price |
|---|---|---|---|---|---|---|
| | **Bank** | | | | | |
| 1 | AB Bank | 838,804 | 77.94 | 65,377,831 | 25.99 | 21,800,516 |
| 2 | AL Arafah Bank Ltd | 93,736 | 6.02 | 564,342 | 19.25 | 1,804,418 |
| 3 | Bank Asia | 1,525,748 | 35.78 | 54,583,681 | 22.69 | 34,619,222 |
| 4 | BRAC Bank | 3,404,294 | 38.00 | 129,365,978 | 32.56 | 110,843,813 |
| 5 | Dhaka Bank Ltd. | 359,461 | 25.38 | 9,122,389 | 18.87 | 6,783,029 |
| 6 | Dutch Bangla Bank | 78,000 | 98.50 | 7,683,085 | 104.19 | 8,126,820 |
| 7 | Eastern Bank Ltd | 7,379,683 | 3.61 | 26,643,897 | 29.01 | 214,084,604 |
| 8 | Exim Bank Ltd | 288,656 | 8.44 | 2,436,888 | 12.70 | 3,665,931 |
| 9 | ICB Islamic Bank | 5,541,800 | 10.05 | 55,689,671 | 6.13 | 33,971,234 |
| 10 | IFIC | 228,758 | 70.99 | 16,239,608 | 34.75 | 7,949,341 |
| 11 | Islamic Bank | 276,412 | 33.35 | 9,219,529 | 34.26 | 9,469,875 |
| 12 | Jamuna Bank | 344,850 | 18.99 | 6,549,483 | 16.20 | 5,586,570 |
| 13 | Mercantile Bank | 396,477 | 18.52 | 7,342,385 | 16.69 | 6,617,201 |
| 14 | MTBL | 249,260 | 45.36 | 11,306,368 | 16.40 | 4,087,864 |
| 15 | NBL | 367,297 | 19.92 | 7,314,800 | 12.00 | 4,407,564 |
| 16 | NCC | 342,199 | 32.70 | 11,188,952 | 13.14 | 4,496,495 |
| 17 | One Bank Ltd | 400,000 | 14.43 | 5,771,643 | 15.92 | 6,368,000 |
| 18 | Prime Bank | 410,401 | 38.20 | 15,676,954 | 25.43 | 10,436,497 |
| 19 | Pubali Bank | 339,876 | 37.77 | 12,838,326 | 32.22 | 10,950,805 |
| 20 | Shajalal Islami Bank Ltd. | 255,500 | 26.77 | 6,840,736 | 16.86 | 4,307,730 |
| 21 | Social Islamic Bank | 145,770 | 12.48 | 1,818,570 | 13.25 | 1,931,453 |
| 22 | South East Bank | 2,203,896 | 36.96 | 81,445,700 | 17.94 | 39,537,894 |
| 23 | Standard Bank | 527,454 | 30.20 | 15,928,698 | 14.87 | 7,843,241 |
| 24 | The City Bank | 956,435 | 36.92 | 35,312,799 | 20.13 | 19,253,037 |
| 25 | Trust Bank | 1,293,282 | 36.83 | 47,632,355 | 20.07 | 25,956,170 |
| 26 | UCBL | 557,088 | 45.19 | 25,174,480 | 25.30 | 14,094,326 |
| 27 | Uttara Bank Ltd | 663,404 | 38.28 | 25,394,410 | 31.14 | 20,658,401 |
| 28 | IBBL Bond | 116,010 | 954.55 | 110,737,574 | 970.80 | 112,622,508 |
| | **Total** | | | **805,201,131** | | **752,274,558** |
| | **NBFI** | | | | | |
| 1 | DBH | 670,638 | 85.30 | 57,206,707 | 55.16 | 36,992,392 |
| 2 | ICB | 2,819,007 | 99.99 | 281,860,700 | 1,458.00 | 4,110,112,206 |
| 3 | IDLC | 100,628 | 76.00 | 7,647,591 | 63.29 | 6,368,746 |
| 4 | PLFS | 285,429 | 129.48 | 36,957,162 | 25.75 | 7,349,797 |
| 5 | Phoenix Finance | 127,027 | 76.00 | 9,654,385 | 36.05 | 4,579,323 |
| 6 | Premier Leasing | 303,660 | 35.01 | 10,629,944 | 10.06 | 3,054,820 |
| 7 | Prime Finance | 304,214 | 139.24 | 42,358,763 | 26.70 | 8,122,514 |
| 8 | United Leasing | 99,056 | 5.69 | 563,934 | 33.39 | 3,307,480 |
| 9 | ILFSL | 229,920 | 63.36 | 14,568,334 | 15.96 | 3,669,523 |
| | **Total** | | | **461,447,520** | | **4,183,556,801** |

| Sl.No | Name of Company/ Institution | No of share | Cost per unit | Total Cost Price | Market Price as on Dec, 30 | Total Market Price |
|---|---|---|---|---|---|---|
| **Mutual Funds** | | | | | | |
| 1 | Bangladesh Fund | 21,300,000 | 100.00 | 2,130,000,000 | 102.00 | 2,172,600,000 |
| 2 | 1st Janata Bank M.F | 50,000,000 | 10.00 | 500,000,000 | 5.97 | 298,500,000 |
| 3 | 8th Mutual Fund Ltd | 9,240 | 10.00 | 92,400 | 52.20 | 482,328 |
| 4 | 1st Bangladesh Fixed Income Fund | 137,842,465 | 10.16 | 1,400,000,000 | 9.48 | 1,306,746,568 |
| 5 | EBL 1st MF | 57,307 | 17.45 | 1,000,123 | 7.03 | 402,868 |
| 6 | Eastern Bank Ltd NRB M F | 10,830,453 | 9.22 | 99,830,000 | 7.78 | 84,260,924 |
| 7 | ICB 2nd NRB | 1,067,500 | 12.78 | 13,640,617 | 9.64 | 10,290,700 |
| 8 | ICB Sonali Mf | 350,000 | 6.37 | 2,228,708 | 7.99 | 2,796,500 |
| 9 | IFIC MF | 163,111 | 9.20 | 1,500,000 | 6.59 | 1,074,901 |
| 10 | L R Global M F | 5,184,672 | 9.64 | 50,000,000 | 7.08 | 36,707,478 |
| 11 | PHP 1st MF | 500,000 | 10.00 | 5,000,000 | 5.52 | 2,760,000 |
| 12 | Popular Life 1st M.F | 511,803 | 9.77 | 5,000,000 | 6.01 | 3,075,936 |
| 13 | Trust Bank MF | 543,630 | 9.20 | 5,000,000 | 7.30 | 3,968,499 |
| | **Total** | | | **4,213,291,848** | | **3,923,666,703** |
| | **Pharmaceuticals** | | | | | |
| 1 | Active Fine Chemical Ltd | 664,287 | 18.75 | 12,452,565 | 82.51 | 54,810,320 |
| 2 | Beximco Pharmaceuticals Ltd | 3,254,770 | 67.48 | 219,616,779 | 46.81 | 152,355,784 |
| 3 | Pharmaaid | 2,600 | 162.52 | 422,563 | 156.24 | 406,224 |
| 4 | Renata | 86,171 | 529.90 | 45,661,632 | 727.15 | 62,659,243 |
| 5 | Reckit Benkiser Bd Ltd | 250 | 76.76 | 19,190 | 870.00 | 217,500 |
| 6 | Square Pharma | 804,089 | 96.81 | 77,844,708 | 190.27 | 152,994,014 |
| | **Total** | | | **356,017,437** | | **423,443,085** |
| | **Engineering** | | | | | |
| 1 | Atlas Bangladesh Ltd | 15,442 | 20.45 | 315,735 | 150.68 | 2,326,801 |
| 2 | Aftab automobiles Ltd | 1,173,741 | 81.48 | 95,641,144 | 90.74 | 106,505,258 |
| 3 | Bd lamps | 82,385 | 194.58 | 16,030,877 | 126.66 | 10,434,884 |
| 4 | BSRM Steel | 145,762 | 94.96 | 13,841,893 | 69.16 | 10,080,900 |
| 5 | Eastern Cable Ltd | 8,240 | 9.94 | 81,900 | 84.50 | 696,280 |
| 6 | National Polymer | 23,269 | 68.18 | 1,586,503 | 56.74 | 1,320,283 |
| 7 | National Tubes | 157,520 | 96.07 | 15,133,406 | 71.90 | 11,325,688 |
| 8 | S Alam Cr Steels | 138,080 | 68.28 | 9,428,792 | 47.88 | 6,611,270 |
| 9 | Singer Bangladesh Ltd | 3,812 | 74.25 | 283,035 | 187.87 | 716,160 |
| | **Total** | | | **152,343,286** | | **150,017,525** |
| | **Cement** | | | | | |
| 1 | Confidence Cement Mills Ltd | 10,764 | 43.98 | 473,400 | 123.43 | 1,328,601 |
| 2 | Heidelberg | 70,970 | 189.22 | 13,429,037 | 380.43 | 26,999,117 |
| 3 | Lafarge Surma Cement | 1,045,000 | 33.80 | 35,322,530 | 33.43 | 34,934,350 |
| 4 | Meghna Cement Mills Ltd | 11,810 | 10.00 | 118,100 | 140.98 | 1,664,974 |
| 5 | M I Cement | 22,525 | 83.16 | 1,873,200 | 78.26 | 1,762,807 |
| | **Total** | | | **51,216,266** | | **66,689,848** |
| | **Fuel & Power** | | | | | |
| 1 | DESCO | 763,875 | 84.44 | 64,499,331 | 58.08 | 44,365,860 |
| 2 | BEDL | 614,310 | 28.80 | 17,692,541 | 33.93 | 20,843,538 |
| 3 | Jamuna Oil | 263,264 | 166.46 | 43,824,230 | 191.50 | 50,415,056 |
| 4 | KPCL | 89,031 | 47.68 | 4,245,007 | 49.19 | 4,379,435 |
| 5 | Linde (BD) Ltd | 4,800 | 141.08 | 677,190 | 625.19 | 3,000,912 |
| 6 | Meghna Petroleum | 467,240 | 108.35 | 50,627,220 | 209.56 | 97,914,814 |
| 7 | Padma Oil Co Ltd | 2,392,506 | 0.83 | 1,986,420 | 252.50 | 604,107,765 |

| Sl.No | Name of Company/ Institution | No of share | Cost per unit | Total Cost Price | Market Price as on Dec, 30 | Total Market Price |
|---|---|---|---|---|---|---|
| | **Fuel & Power** | | | | | |
| 8 | Powergrid | 968,557 | 62.79 | 60,816,992 | 52.50 | 50,849,243 |
| 9 | Summit Power | 3,318,771 | 63.07 | 209,325,199 | 38.57 | 128,004,997 |
| 10 | Titas Gas | 1,248,425 | 83.27 | 103,959,458 | 73.13 | 91,297,320 |
| | **Total** | | | **557,653,588** | | **1,095,178,941** |
| | **Food & Allied** | | | | | |
| 1 | BATBC | 3,950 | 84.83 | 335,075 | 1,605.84 | 6,343,068 |
| 2 | National Tea Co Ltd | 44,220 | 9.89 | 437,175 | 815.00 | 36,039,300 |
| | **Total** | | | **772,250** | | **42,382,368** |
| | **Textiles** | | | | | |
| 1 | Anlima yarn | 352,000 | 18.11 | 6,376,091 | 26.84 | 9,447,680 |
| 2 | Apex Spinning and Finishing Mills Ltd | 4,800 | 21.42 | 102,800 | 70.10 | 336,480 |
| 3 | Apex Weaving and Spinning Ltd | 44,890 | 8.91 | 400,000 | 5.00 | 224,450 |
| 4 | Al Haj Textile | 242,900 | 86.89 | 21,104,443 | 73.21 | 17,782,709 |
| 5 | Envoy Textile | 326,716 | 48.09 | 15,711,681 | 53.91 | 17,613,260 |
| 6 | Malek Spinning Mills | 484,000 | 20.66 | 10,000,000 | 27.10 | 13,116,400 |
| 7 | Monno Fabrics Ltd | 16,150 | 150.00 | 2,422,500 | 3.20 | 51,680 |
| 8 | Safco Spinning Mills Ltd | 3,775 | 1.32 | 5,000 | 30.42 | 114,836 |
| 9 | Square Textiles Mills Ltd | 3,366 | 5.68 | 19,110 | 90.47 | 304,522 |
| | **Total** | | | **56,141,625** | | **58,992,016** |
| | **Tannery** | | | | | |
| 1 | Apex Adelchi | 106,100 | 348.32 | 36,956,853 | 416.35 | 44,174,735 |
| 2 | Apex Tannery Ltd | 12,000 | 8.92 | 106,995 | 123.99 | 1,487,880 |
| 3 | Bata Shoe Company Ltd | 4,000 | 109.51 | 438,020 | 688.57 | 2,754,280 |
| | **Total** | | | **37,501,868** | | **48,416,895** |
| | **Insurance** | | | | | |
| 1 | Delta Life | 36,630 | 38.81 | 1,421,511 | 260.68 | 9,548,708 |
| 2 | Fareast life | 139,935 | 137.05 | 19,177,479 | 95.59 | 13,376,387 |
| 3 | BGIC | 16,392 | 14.98 | 245,490 | 28.99 | 475,204 |
| 4 | Green Delta | 227,318 | 130.41 | 29,644,186 | 94.82 | 21,554,293 |
| 5 | National Life Insurance | 180,388 | 104.73 | 18,891,804 | 321.73 | 58,036,231 |
| 6 | Nitol Ins | 79,070 | 71.33 | 5,639,968 | 33.22 | 2,626,705 |
| 7 | Progati Life | 69,668 | 158.13 | 11,016,890 | 168.80 | 11,759,958 |
| 8 | Progressive Life | 87,974 | 152.58 | 13,422,808 | 113.80 | 10,011,441 |
| 9 | Standard Insurance | 27,600 | 38.67 | 1,067,412 | 39.44 | 1,088,544 |
| | **Total** | | | **100,527,548** | | **128,477,472** |
| | **Tele communication** | | | | | |
| 1 | GP | 368,800 | 226.18 | 83,415,682 | 201.19 | 74,198,872 |
| 2 | BD Submarine ltd | 66,805 | 203.79 | 13,614,171 | 166.49 | 11,122,364 |
| | | | | **97,029,852** | | **85,321,236** |
| | **Others** | | | | | |
| 1 | Azadi Printers Ltd | 756 | 100.00 | 75,600 | 60.00 | 45,360 |
| 2 | Bangladesh Shipping Co Ltd | 1,077 | 89.61 | 96,508 | 414.48 | 446,395 |
| 3 | Beximco | 145,932 | 144.59 | 21,099,949 | 32.44 | 4,734,034 |
| 4 | Jute Spinners Ltd | 8,500 | 10.00 | 85,000 | 74.00 | 629,000 |
| 5 | Summit Alliance Port Ltd | 486,570 | 124.20 | 60,433,269 | 30.28 | 14,733,340 |
| 6 | Monno Ceramic Industries Ltd | 7,700 | 76.50 | 589,041 | 34.02 | 261,954 |
| | Total | | | 82,379,367 | | 20,850,083 |
| | **Grand Total** | | | **6,971,523,586** | | **10,979,267,530** |

### 50(b) Un Quoted Share - Janata Bank Limited

| Sl.No | Name of Company/ Institution | No of share | Cost per unit | Total Cost Price | Market Price | Total Market Price |
|---|---|---|---|---|---|---|
| 1 | Bangladesh Commerce Bank Ltd | 1,349,964 | 100.00 | 134,996,400 | 100.00 | 134,996,400 |
| 2 | IIDFC | 577,012 | 65.60 | 37,852,458 | 65.60 | 37,852,458 |
| 3 | Summit purbanchal Power | 902,466 | 100.00 | 90,246,600 | 100.00 | 90,246,600 |
| 4 | Summit uttanchal Power | 613,584 | 100.00 | 61,358,400 | 100.00 | 61,358,400 |
| 5 | Specialised Jute yarn and towain Co Ltd | 33,790 | 9.75 | 329,453 | 9.75 | 329,453 |
| 6 | Paper Converting and Packeging Ltd | 2,956 | 98.75 | 291,905 | 98.75 | 291,905 |
| 7 | IFIC | 73,500 | 106.19 | 7,804,699 | 106.19 | 7,804,699 |
| 8 | Central Depository Bangladesh Ltd | 3,854,164 | 6.11 | 23,541,640 | 6.11 | 23,541,640 |
| 9 | Swan Textile Mills Ltd | 1,000 | 97.50 | 97,500 | 97.50 | 97,500 |
| 10 | Fiber shine | 2,000,000 | 10.00 | 20,000,000 | 10.00 | 20,000,000 |
| 11 | Rupsa fish & allied company ltd | 1,111,000 | 18.00 | 19,998,000 | 18.00 | 19,998,000 |
| | **Total** | | | **396,517,054** | | **396,517,054** |

### 50(c) Preference Share - Janata Bank Limited

| Sl.No | Name of Company/ Institution | No of share | Cost per unit | Total Cost Price | Market Price | Total Market Price |
|---|---|---|---|---|---|---|
| 1 | Belhasha Accom & Assosiates Ltd | 400,000,000 | 10.00 | 4,000,000,000 | 10.00 | 4,000,000,000 |
| | **Total Share price** | | | **11,368,040,641** | | **15,375,784,584** |

## 51.00 Consolidated Schedule of fixed assets of Janata Bank Limited as at 31 December 2013

**A. Cost**

(Amount in '000 )

| Sl. No. | Name of Assets | COST | | | | DEPRECIATION | | | | | Written down Value as on 31.12.13 | Written down Value as on 31.12.12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Opening Balance as on 1.01.13 | Addition during the year | Sales/ Transfer/ Adjustment | Balance as on 31.12.13 | Rate (%) | Opening Balance as on 1.01.13 | Charged during the year | Adjustment during the year | Balance as on 31.12.13 | | |
| | 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11 | 12 |
| 1 | Land | 67,266 | 52,114 | - | 119,380 | - | - | - | - | - | 119,380 | 67,266 |
| 2 | Building | 299,672 | 121,887 | 1,706 | 419,853 | 2.5 | 59,047 | 6,400 | - | 65,447 | 354,406 | 240,625 |
| | **Sub-total** | **366,938** | **174,001** | **1,706** | **539,233** | | **59,047** | **6,400** | **-** | **65,447** | **473,786** | **307,891** |
| **3** | **Machinery and Equipment:** | **144,028** | **16,945** | **91** | **160,882** | **20** | **83,329** | **195** | **-** | **83,524** | **77,358** | **60,699** |
| **4** | **Furniture and Fixture:** | | | | | | | | | | | |
| | a) Office Equipment | 203,482 | 17,620 | 80 | 221,022 | 20 | 136,671 | 16,676 | - | 153,347 | 67,675 | 66,811 |
| | b) Fire Extinguisher & Arms | 8,991 | 903 | - | 9,894 | 20 | 7,286 | 365 | - | 7,651 | 2,243 | 1,705 |
| | c) Weighting Machine | 610 | 11 | - | 621 | 20 | 312 | 72 | - | 384 | 237 | 298 |
| | d) Other furniture | 669,929 | 70,424 | 112,161 | 628,192 | 10 | 260,532 | 39,015 | - | 299,547 | 328,645 | 409,397 |
| | **Sub-total** | **883,012** | **88,958** | **114,038** | **859,729** | | **404,801** | **56,128** | **-** | **460,929** | **398,800** | **478,211** |
| **5** | **Vehicle** | | | | | | | | | | | |
| | a) Car | 334,980 | - | - | 334,980 | 20 | 169,972 | 25,631 | - | 195,603 | 139,377 | 165,008 |
| | b) Cycle and Scoter | 8,955 | 274 | - | 9,229 | 20 | 5,643 | 563 | - | 6,206 | 3,023 | 3,312 |
| | **Sub-total** | **343,935** | **274** | **-** | **344,209** | | **175,615** | **26,194** | **-** | **201,809** | **142,400** | **168,320** |
| **6** | **Computer** | | | | | | | | | | | |
| | a) Computer Hardware | 1,363,816 | 375,584 | 4,572 | 1,734,828 | 20 | 649,561 | 242,169 | - | 891,730 | 843,098 | 715,717 |
| | b) Computer Software | 2,379 | 46,520 | 1,249 | 47,650 | 10 | 917 | 293 | - | 1,210 | 46,440 | - |
| | **Sub total** | **1,366,195** | **422,104** | **-** | **-** | **-** | **650,478** | **242,462** | **-** | **892,940** | **889,538** | **715,717** |
| 7 | Capital work in progress | 47,702 | - | 47,702 | - | - | - | - | | - | - | 47,702 |
| **A.** | **Grand total (1+2+3+4+5+6+7)** | **3,151,810** | **702,282** | **167,561** | **3,686,531** | | **1,373,270** | **331,379** | **-** | **1,704,649** | **1,981,882** | **1,778,540** |

**B. Revaluation**

(Amount in '000 )

| Sl. No. | Name of Assets | VALUATION | | | | DEPRECIATION | | | | | Written down Value as on 31.12.13 | Written down Value as on 31.12.12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Opening Balance as on 1.01.13 | Revaluation during the year | Sales/ Transfer/ Adjustment | Balance as on 31.12.13 | Rate (%) | Opening Balance as on 1.01.13 | Charged during the year | Adjustment during the year | Balance as on 31.12.13 | | |
| | 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11 | 12 |
| | | | | | | | | | | | | |
| 1 | Land | 6,446,804 | - | | 6,446,804 | - | - | - | - | - | 6,446,804 | 6,446,804 |
| 2 | Building | 1,584,731 | - | | 1,584,731 | 2.5 | 200,906 | 34,596 | | 235,502 | 1,349,229 | 1,383,825 |
| | **Sub-total** | **8,031,535** | **-** | **-** | **8,031,535** | | **200,906** | **34,596** | **-** | **235,502** | **7,830,629** | **7,830,629** |
| **3** | **Machinery and Equipment** | **127,351** | **-** | **-** | **127,351** | **20** | **108,245** | **19,106** | **-** | **127,351** | **-** | **19,106** |
| **4** | **Furniture and Fixture:** | | | | | | | | | | | |
| | a) Office Equipment | - | - | - | - | 10 | | | | | - | - |
| | b) Fire Extinguisher & Arms | - | - | - | - | 20 | - | - | - | - | - | - |
| | c) Weighting Machine | - | - | - | - | 20 | - | - | - | - | - | - |
| | d) Other furniture | 5,548 | - | - | 5,548 | | 1,908 | 3,640 | | 5,548 | - | 3,640 |
| | **Sub-total** | **5,548** | **-** | **-** | **5,548** | | **1,908** | **3,640** | **-** | **5,548** | **-** | **3,640** |
| **5** | **Vehicle** | **-** | **-** | **-** | **-** | | **-** | **-** | **-** | **-** | **-** | **-** |
| | a) Car | 41,204 | - | - | 41,204 | 20 | 38,866 | 2,338 | | 41,204 | - | 2,338 |
| | b) Cycle and Scoter | - | - | - | - | 20 | - | - | - | - | - | - |
| | **Sub-total** | **41,204** | **-** | **-** | **41,204** | | **38,866** | **2,338** | **-** | **41,204** | **-** | **2,338** |
| **6** | **Computer** | | | | | | | | | | | |
| | a) Computer Hardware | 2,104 | - | - | 2,104 | 20 | 1,902 | 202 | - | 2,104 | - | 202 |
| | **Sub- total** | **2,104** | **-** | **-** | **2,104** | | **-** | **-** | **-** | **2,104** | **-** | **-** |
| **B. Grand total (1+2+3+4+5+6)** | | **8,207,742** | **-** | **-** | **8,207,742** | **-** | **351,827** | **59,882** | **-** | **411,709** | **7,796,033** | **7,855,915** |
| | | | | | | | | | | | | |
| **Total (A+B)** | | **11,359,552** | **702,282** | **167,561** | **11,894,273** | **-** | **1,725,097** | **391,261** | **-** | **2,116,358** | **9,777,915** | **9,634,455** |

## 51(i) Schedule of fixed assets of Janata Bank Limited as at 31 December 2013

**A. Cost**

**(Amount in Taka '000 )**

| Sl. No. | Name of Assets | COST | | | | DEPRECIATION | | | | | Written down Value as on 31.12.13 | Written down Value as on 31.12.12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Opening Balance as on 1.01.13 | Addition during the year | Sales/ Transfer/ Adjustment | Balance as on 31.12.13 | Rate (%) | Opening Balance as on 1.01.13 | Charged during the year | Adjustment during the year | Balance as on 31.12.13 | | |
| | 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11 | 12 |
| 1 | Land | 67,266 | 52,114 | - | 119,380 | - | - | - | - | - | 119,380 | 67,266 |
| 2 | Building | 267,362 | 121,887 | - | 389,249 | 2.5 | 59,047 | 6,400 | - | 65,447 | 323,802 | 208,315 |
| | **Sub-total** | **334,628** | **174,001** | **-** | **508,629** | | **59,047** | **6,400** | **-** | **65,447** | **443,182** | **275,581** |
| **3** | **Machinery and Equipment:** | **142,535** | **15,481** | **91** | **157,925** | **20** | **82,600** | **195** | **-** | **82,795** | **75,130** | **59,935** |
| **4** | **Furniture and Fixture:** | | | | | | | | | | | |
| | a) Office Equipment | 201,369 | 17,583 | 80 | 218,872 | 20 | 136,195 | 16,380 | - | 152,575 | 66,297 | 65,174 |
| | b) Fire Extinguisher & Arms | 8,991 | 903 | - | 9,894 | 20 | 7,286 | 365 | - | 7,651 | 2,243 | 1,705 |
| | c) Weighting Machine | 610 | 11 | - | 621 | 20 | 312 | 72 | - | 384 | 237 | 298 |
| | d) Other furniture | 541,569 | 70,189 | 949 | 610,809 | 10 | 254,359 | 36,460 | - | 290,819 | 319,990 | 287,210 |
| | **Sub-total** | **752,539** | **88,686** | **1,120** | **840,196** | | **398,152** | **53,277** | **-** | **451,429** | **388,767** | **354,387** |
| **5** | **Vehicle** | | | | | | | | | | | |
| | a) Car | 323,639 | - | - | 323,639 | 20 | 167,724 | 23,812 | - | 191,536 | 132,103 | 155,915 |
| | b) Cycle and Scoter | 8,955 | 274 | - | 9,229 | 20 | 5,643 | 563 | - | 6,206 | 3,023 | 3,312 |
| | **Sub-total** | **332,594** | **274** | **-** | **332,868** | | **173,367** | **24,375** | **-** | **197,742** | **135,126** | **159,227** |
| **6** | **Computer** | | | | | | | | | | | |
| | a) Computer Hardare | 1,359,132 | 374,819 | 2,666 | 1,731,285 | 20 | 649,188 | 241,938 | - | 891,126 | 840,159 | 709,944 |
| | b) Computer Software | - | 46,440 | - | 46,440 | - | - | - | - | - | 46,440 | 47,702 |
| | **Sub total** | **1,359,132** | **421,259** | **-** | **1,777,725** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| 7 | Capital work in progress | 47,702 | - | 47,702 | - | - | - | - | - | - | - | 47,702 |
| | **A. Grand total (1+2+3+4+5+6+7)** | **2,969,130** | **699,701** | **51,488** | **3,617,343** | **-** | **1,362,354** | **326,185** | **-** | **1,688,539** | **1,928,804** | **1,606,776** |

B. Revaluation

(Amount in '000 )

| Sl. No. | Name of Assets | VALUATION | | | | DEPRECIATION | | | | | Written down Value as on 31.12.13 | Written down Value as on 31.12.12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Opening Balance as on 1.01.13 | Addition during the year | Sales/ Transfer/ Adjustment | Balance as on 31.12.13 | Rate (%) | Opening Balance as on 1.01.13 | Charged during the year | Adjustment during the year | Balance as on 31.12.13 | | |
| | 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11 | 12 |
| | | | | | | | | | | | | |
| 1 | Land | 6,446,804 | - | | 6,446,804 | - | - | - | - | - | 6,446,804 | 6,446,804 |
| 2 | Building | 1,584,731 | - | | 1,584,731 | 2.5 | 200,906 | 34,596 | | 235,502 | 1,349,229 | 1,383,825 |
| | **Sub-total** | **8,031,535** | **-** | **-** | **8,031,535** | | **200,906** | **34,596** | **-** | **235,502** | **7,830,629** | **7,830,629** |
| **3** | **Machinery and Equipment** | **127,351** | **-** | **-** | **127,351** | **20** | **108,245** | **19,106** | **-** | **127,351** | **-** | **19,106** |
| **4** | **Furniture and Fixture:** | | | | | | | | | | | |
| | a) Office Equipment | - | - | - | - | 10 | | | | | - | - |
| | b) Fire Extinguisher & Arms | - | - | - | - | 20 | - | - | - | - | - | - |
| | c) Weighting Machine | - | - | - | - | 20 | - | - | - | - | - | - |
| | d) Other furniture | 5,548 | - | - | 5,548 | | 1,908 | 3,640 | | 5,548 | - | 3,640 |
| | **Sub-total** | **5,548** | **-** | **-** | **5,548** | | **1,908** | **3,640** | **-** | **5,548** | **-** | **3,640** |
| **5** | **Vehicle** | **-** | **-** | **-** | **-** | | **-** | **-** | **-** | **-** | **-** | **-** |
| | a) Car | 41,204 | - | - | 41,204 | 20 | 38,866 | 2,338 | | 41,204 | - | 2,338 |
| | b) Cycle and Scoter | - | - | - | - | 20 | - | - | - | - | - | - |
| | **Sub-total** | **41,204** | **-** | **-** | **41,204** | | **38,866** | **2,338** | **-** | **41,204** | **-** | **2,338** |
| **6** | **Computer** | | | | | | | | | | | |
| | a) Computer Hardware | 2,104 | - | - | 2,104 | 20 | 1,902 | 202 | - | 2,104 | - | 202 |
| | b) Caomputer Software | | | | | 10 | - | - | - | - | - | - |
| | **Sub- total** | **2,104** | **-** | **-** | **2,104** | | **-** | **-** | **-** | **2,104** | **-** | **-** |
| **B. Grand total (1+2+3+4+5+6)** | | **8,207,742** | **-** | **-** | **8,207,742** | **-** | **351,827** | **59,882** | **-** | **411,709** | **7,796,033** | **7,855,915** |
| | | | | | | | | | | | | |
| **Total (A+B)** | | **11,176,872** | **699,701** | **51,488** | **11,825,085** | **-** | **1,714,181** | **386,067** | **-** | **2,100,248** | **9,724,837** | **9,462,691** |

### 52.00 Schedule of classified other assets of Janata Bank Limited as at 31 December 2013

**(Figure in Thousand unless stated otherwise)**

| Serial | Particulars | Outstanding Balance | Classification Status | | | Rate of Provision | Amount of Provision |
|---|---|---|---|---|---|---|---|
| | | | Unclassified | Doubtful | Bad/Loss | | |
| 1 | **Suspense** | | | | | | |
| | Head Office | 386,956 | 297,164 | 50,016 | 39,776 | 50/100% | 64,784 |
| | Branches (In Bangladesh) | 5,408,832 | 5,392,836 | 351 | 15,645 | 50/100% | 15,821 |
| | Overseas Branches, UAE (Suspense) | 8,125 | 493 | 632 | 7,000 | 50/100% | 7,316 |
| | Legal Expenses | 424 | 105 | 228 | 91 | 50/100% | 205 |
| | Protested Bills (Bangladesh) | 211,485 | 0 | 0 | 211,485 | 50/100% | 211,485 |
| | Protested Bills (UAE) | 3,287 | 0 | 0 | 3,287 | 50/100% | 3,287 |
| | **Sub-total** | **6,019,109** | **5,690,598** | **51,227** | **277,284** | | **302,898** |
| | | | | | | | |
| 2 | **Sundry Assets** | | | | | | |
| | Head office | 3,259,684 | 3,231,411 | 0 | 28,273 | 50/100% | 28,273 |
| | Branches | 6,746,323 | 6,543,842 | 66,277 | 136,204 | 50/100% | 169,343 |
| | **Sub-total** | **10,006,007** | **9,775,253** | **66,277** | **164,477** | | **197,616** |
| | | | | | | | |
| 3 | **Others** | | | | | | |
| | Head Office | 24,824,009 | 24,759,036 | 0 | 64,973 | 50/100% | 64,973 |
| | Branches (In Bangladesh) | 8,370,472 | 8,370,472 | 0 | 0 | 50/100% | 0 |
| | Overseas Branches (UAE) | 63,614 | 63,614 | 0 | 0 | 50/100% | 0 |
| | **Sub-total** | **33,258,095** | **33,193,122** | **0** | **64,973** | | **64,973** |
| | **Total** | **49,283,211** | **48,658,973** | **117,504** | **506,734** | | **565,486** |
| 4 | Unreconciled Inter-branch Transaction | 17945766 | 17,836,116 | 109,650 | 0 | 50/100% | 54,825 |
| | **Grand Total** | **67,228,977** | **66,495,089** | **227,154** | **506,734** | | **620,311** |

## 53.00 Segment reporting

For the purpose of segment reporting as per Bangladesh Financial Reporting Standards 8 'Operating Segments', the following segment relating to revenue, expenses, assets and liabilities have been identified and shown as follows:

* Loans & Advances
* Treasury
* Overseas
* JEC, Italy
* JCIL, Dhaka

**Operating segments** **Amount in million taka**

| Particulars | Loans & advances | Treasury | Overseas | JEC, Italy | JCIL, Dhaka | Other | Total |
|---|---|---|---|---|---|---|---|
| Interest income | 35,742.31 | - | 244.18 | 0.31 | 216.84 | - | 36,203.64 |
| Interest expenses | (20,153.91) | (14,046.44) | (12.33) | (2.68) | - | - | (34,215.36) |
| **Net interest income** | **15,588.40** | **(14,046.44)** | **231.85** | **(2.37)** | **216.84** | **-** | **1,988.28** |
| Investment income | - | 13,736.50 | - | - | 158.46 | - | 13,894.96 |
| Commission & brokerage | 2,210.59 | - | 78.70 | 33.70 | 55.20 | - | 2,378.19 |
| Foreign exchange income | - | 1,478.06 | - | - | - | - | 1,478.06 |
| Other operating income | - | - | 123.36 | 0.27 | 0.24 | 1,254.96 | 1,378.83 |
| **Total operating income** | **17,798.99** | **1,168.12** | **433.91** | **31.60** | **430.74** | **1,254.96** | **21,118.32** |
| Total operating expenses | (8,506.38) | - | (225.54) | (102.88) | (36.73) | - | (8,871.53) |
| **Profit before provision** | **9,292.61** | **1,168.12** | **208.37** | **(71.28)** | **394.01** | **1,254.96** | **12,246.79** |
| **Rate of operating income** | **75.88%** | **9.54%** | **1.70%** | **-0.58%** | **3.22%** | **10.25%** | **100.00%** |
| Loans & advances | 283,637.56 | - | | - | 2,905.54 | - | 286,543.10 |
| Investment | - | 193,269.43 | - | 32.54 | 2,010.63 | - | 195,312.60 |

## 54.00 Employees of Janata Bank Limited

Number of employees and remuneration thereof as per the schedule XI of the Companies Act 1994 the number of employees (including contractual employees) engaged for the whole year or part thereof who received a total remuneration of Taka 36,000 per annum or Taka 3,000 per month were 15484 at the end of 2013 as against 15,071 in 2012.

**55.00 Related parties**

The bank provides banking service to the different ministries and corporation in the form of advances, letter of credit, bank guarantee etc. but the bank had no transactions with the directors of the Bank as a related party.

**(i) Directors of Janata Bank Limited and interest in the bank (as at 31 December 2013)**

| Name | Present Address | Date of Appointment/ Reappointment | Number of shares |
|---|---|---|---|
| Dr. Abul Barkat | 37/G (3rd Floor),<br>University Quarter, Fullar Road,<br>Dhaka | 09/09/2009<br>09/09/2012 | 01 |
| Dr. Jamaluddin Ahmed, FCA | House#51(5th Floor), Park Road,<br>Baridhara, Dhaka | 20/02/2008<br>19/02/2011<br>26/10/2012 | 01 |
| Mr. Md. Emdadul Hoque | Building#22<br>Flat#2/4, Road#6<br>Dhanmondi, Dhaka | 21/12/2010<br>20/12/2013 | 01 |
| Mr. Nagibul Islam Dipu | Road#8, House#155,<br>Block#F,<br>Basundhara R/A, Dhaka | 20/12/2012 | 01 |
| Dr. R M Debnath | Eastern Peace,<br>Flat#1/302,<br>30, Shantinagar, Dhaka-1217 | 29/10/2009<br>20/12/2012 | 01 |
| Syed Bazlul Karim, B.P.M. | Flat#1/301,<br>Eastern Rokeya Tower,<br>98 Boro Mogbazar, Dhaka | 20/12/2012 | 01 |
| Prof. Mohammed Moinuddin | Nazmul Hossain Bhaban (3rd<br>Floor) 36 Solakbahar, Panchlaish,<br>Chittagong | 20/12/2012 | 01 |
| Mr. Md. Abu Naser | House#10C/4, Flat#C4<br>Aziz Mohalla, Mohammedpur,<br>Dhaka | 20/12/2012 | 01 |
| Ms. Sangita Ahmed | Appartment#A-1,<br>House#44, Road#41, Gulshan-2,<br>Dhaka | 09/01/2013 | 01 |
| Prof. Dr. Nitai Chandra Nag | Niketon Housing Society<br>House # 50, Block # D<br>Road # 8, Gulshan-1, Dhaka | 09/01/2013 | 01 |
| Mr. A.K.M Kamrul Islam, FCA | Orin Tower (10th Floor),<br>House # 23,<br>Road# 113/A,<br>Gulshan-2, Dhaka-1212 | 25/11/2013 | 01 |
| Mr. Md. Mahabubur Rahman Hiron | Flat#A-13,<br>Century Estate Apartment<br>Complex, 119, Boro Mogbazar,<br>Ramna,<br>Dhaka-1217 | 01/12/2013 | 01 |
| Mr. S M Aminur Rahman | Flat # A/6,<br>Century Estate Apartment, Boro<br>Moghbazar, Ramna, Dhaka | 28/01/2008<br>28/01/2010<br>28/01/2012 | N/A |

**(ii) Particulars of Directors and their interest in other entities (as at 31 December 2013)**

| SL No | Name | Status with JBL | | Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc. | Status |
|---|---|---|---|---|---|
| 01 | Dr. Abul Barkat | Chairman | 1 | Department of Economics, Dhaka University | Professor |
| | | | 2 | Human Development Research Centre | Chief Advisor (Hon.) |
| 02 | Dr. Jamaluddin Ahmed, FCA | Director | 1 | Janata Capital Investment Ltd | Director |
| 03 | Mr. Md. Emdadul Hoque | Director | 1 | Ministry of Finance, The People's Republic of Bangladesh | Additional Secretary |
| | | | 2 | Eastern Refinery | Director |
| | | | 3 | HYSWA Board | Director |
| | | | 4 | TSS Board | Director |
| 04 | Mr. Nagibul Islam Dipu | Director | 1 | Janata Capital and Investment Ltd. | Director |
| | | | 2 | Polac Real Estate Ltd. | Managing Director |
| | | | 3 | Khan Brothers | Proprietor |
| 05 | Dr. R M Debnath | Director | | Janata Capital and Investment Ltd. | Chairman |
| 06 | Syed Bazlul Karim B.P.M. | Director | | Janata Capital and Investment Ltd. | Director |
| 07 | Prof. Mohammed Moinuddin | Director | 1 | M & J Corporation | Chairman |
| | | | 2 | Prochesta Prokawsholy Ltd. | Director |
| | | | 3 | Seven Properties | Chairman |
| 08 | Mr. Md. Abu Naser | Director | 1 | Janata Capital Investment Ltd | Director |
| | | | 2 | Fame & Faith | Proprietor & CEO |
| | | | 3 | Trade Express Service | Proprietor & CEO |
| 09 | Ms. Sangita Ahmed | Director | 1 | The Sky Room Dining Ltd | Managing Director |
| | | | 2 | Bangladesh Women Chamber of Commerce & Industry | President |
| | | | 3 | Time Out Restaurant | Managing Partner |
| | | | 4 | Green Bee Communication Ltd | Consultant |
| | | | 5 | Bangladesh Television (BTV) | Newscaster |
| 10 | Prof. Dr. Nitai Chandra Nag | Director | 1 | Dhaka School of Economics | Professor |
| | | | 2 | Chittagong University | Professor (Lien) |
| 11 | Mr. A.K.M Kamrul Islam, FCA | Director | 1 | Islam Aftab Kamrul & Co. Chartered Accountants | Partner |
| | | | 2 | Mashnoons Limited | Chairman |
| | | | 3 | CANTIB Limited | Director |
| | | | 4 | YAGI Bangladesh Garments Ltd. | Chairman |
| 12 | Mr. Md. Mahabubur Rahman | Director | 1 | M/S Kashem Associates | Proprietor |
| | | | 2 | M/S Kashem Electro JV. | Proprietor |
| | | | 3 | M/S Hiron Optics | Proprietor |
| 13 | Mr. S M Aminur Rahman | CEO and MD | 1 | Industrial and Infrastructure Development Finance Company Ltd. | Director |
| | | | 2 | Investment Corporation Bangladesh | Director |
| | | | 3 | Janata Capital Investment Ltd | Director |

**(iii) Related party relationship disclosure during the year 2013 (in compliance of BAS-24)**

| Name of Related Party | Relationship | Nature of Transaction | Balance as at 01 January 2013 | Transaction During the year | Balance as at 31 December 2013 |
|---|---|---|---|---|---|
| Janata Exchange Company Srl, Italy | Subsidiary Company | Investment in Subsidiary Company | 33,843,410 | - | 58,617,803 |
| Janata Capital and Investment Limited Dhaka. | Subsidiary Company | Investment in Subsidiary Company | 2,000,000,000 | - | 2,000,000,000 |

Janata Bank Ltd. has a proposed subsidiary company named Janata Exchange Company Inc. in Newyork, USA which is going through the process of incorporation. It has obtained the certificate of incorporation in USA and will start its operation after getting the license from the New York State Department of Financial Services.

**(iv) Significant contracts where Bank is a party & wherein Directors have interest**

Nil

**(v) Lending Policies to Related Parties**

Related parties are allowed Loans and Advances as per General Loan Policy of the Bank & as per requirements of Section 27(1) of the Bank Companies Act (Amendment) 2013.

**(vi) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Companies Act (Amendment) 2013.**

Nil

**(vi) Investments in the Securities of Directors and their related concern**

Nil

**56.00 Highlights on the overall activities of the bank**

Figure in Million
(unless stated otherwise)

| Sl. | Particular | 2013 Taka | 2012 Taka |
|---|---|---|---|
| 1 | Authorized capital | 20,000.00 | 20,000.00 |
| 2 | Paid up capital | 19,140.00 | 11,000.00 |
| 3 | Total capital (core + supplementary) | 34,301.04 | 11,780.37 |
| 4 | Required capital (Under BASEL-II) | 33,392.33 | 31,898.03 |
| 5 | Surplus/(shortage) of capital | 908.71 | (20,117.66) |
| 6 | Capital adequacy ratio (CAR) | 10.27% | 3.70% |
| 7 | Total assets | 586,082.99 | 511,129.41 |
| 8 | Total deposits | 478,535.57 | 409,767.01 |
| 9 | Total loans and advances | 285,747.65 | 305,339.58 |
| 10 | Total contingent liabilities and commitments | 99,726.43 | 112,558.95 |
| 11 | Credit deposit ratio | 59.71% | 74.52% |
| 12 | Total classified loans | 31,766.86 | 53,201.69 |
| 13 | Percentage of classified loans against total loans and advances | 11.12% | 17.42% |
| 14 | Import | 176,671.00 | 188,284.00 |
| 15 | Export | 153,252.00 | 156,525.00 |
| 16 | Foreign remittance | 103,982.00 | 100,089.00 |
| 17 | Income from investment | 13,736.50 | 7,811.43 |
| 18 | Operating profit | 12,127.10 | 14,533.80 |
| 19 | Profit after tax and provision | 9,551.39 | (15,280.34) |
| 20 | Provision kept against loans and advances (G+S) including OBS exposures | 23,418.22 | 35,138.50 |
| 21 | Provision kept against classified loans and advances | 19,345.33 | 31,771.68 |
| 22 | Provision surplus/(deficit) against loans and advances | 330.00 | - |
| 23 | Cost of fund | 9.23% | 8.76% |
| 24 | Cost of deposit (%) | 7.75% | 7.02% |
| 25 | Average return on loans and advances | 12.39% | 12.12% |
| 26 | Interest spread | 4.64% | 5.09% |
| 27 | Net spread | 2.45% | 3.44% |
| 28 | Earning assets | 461,290.06 | 379,867.18 |
| 29 | Non earning assets | 124,792.92 | 131,262.23 |
| 30 | Return on investment (ROI) | 9.39% | 8.01% |
| 31 | Return on assets (ROA) after tax | 1.42% | -3.5% |
| 32 | Return on equity (ROE) | 30.09% | -49.74% |
| 33 | Earning per share (EPS) | 86.31 | (138.91) |
| 34 | Net operating income per share | 63.36 | 132.13 |
| 35 | Net assets value per share (NAVPS) | 193.92 | 158.88 |

# Auditors' Report and Audited Financial Statements 2013

# Janata Capital and Investment Limited

# Auditors' Report to the Shareholders of
Janata Capital and Investment Limited

We have audited the accompanying Statement of Financial Position of **Janata Capital And Investment Limited** as of 31 December 2013 and the related Statement of Comprehensive Income, Statement of Cash Flows, Statement of changes in Shareholders' Equity and notes thereof for the year then ended.

## Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Financial Institution Act 1993, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion
In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the state of the Company's affairs as on 31 December 2013 and the results of its Statement of Comprehensive Income and its Cash Flows for the year then ended and comply with the Financial Institutions Act 1993, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

## We also report that:

a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books ;

c) the Company's Statement of Financial Position and Statement of Comprehensive Income together with the annexed notes thereto dealt with by this report are in agreement with the books of account;

d) the Financial Statements have been prepared in accordance with generally accepted accounting principles followed in Bangladesh;

e) the expenditure incurred and payments made were for the purposes of the Company's business;

f) the information and explanations required by us have been received and found satisfactory;

**M. J. ABEDIN & CO**
Chartered Accountants

Dated, Dhaka: 18 February 2014

Janata Capital and Investment Limited

# Statement of Financial position

As at 31 December 2013



| | Notes | Amount in Taka 31-Dec-13 | Amount in Taka 31-Dec-12 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non -Current Assets:** | | | |
| Fixed Assets | 7.00 | **22,474,006** | **26,472,716** |
| **Current Assets:** | | **5,017,074,129** | **4,663,466,736** |
| Cash in hand & at Bank | 8.00 | 32,344,367 | 13,249,201 |
| Investment in Securities | 9.00 | 1,992,684,595 | 2,056,687,185 |
| Receivable | 10.00 | 34,363,987 | 123,311,445 |
| Advances | 11.00 | 52,143,096 | 32,436,708 |
| Other Assets | 12.00 | - | - |
| Margin Loan to Investors | 13.00 | 2,905,538,084 | 2,437,782,197 |
| **Current Liabilities & Provisions:** | | **2,051,115,683** | **1,828,937,823** |
| Liabilities for Expenses | 14.00 | 3,167,421 | 3,128,825 |
| Provision for Income Tax | 15.00 | 109,850,645 | 78,568,642 |
| Other Liabilities | 16.00 | 937,807,549 | 677,278,834 |
| Bills Payable | 17.00 | 290,068 | 132,710,468 |
| Short Term Loan | 18.00 | 1,000,000,000 | 937,251,054 |
| **Net Current Assets (D=B-C)** | | **2,965,958,446** | **2,834,528,913** |
| **Net Assets (E=A+D)** | | **2,988,432,452** | **2,861,001,629** |
| **LIABILITIES AND CAPITAL:** | | | |
| Long Term Loan | 19.00 | 1,000,000,000 | 1,000,000,000 |
| **Shareholders' Equity:** | | **1,985,408,198** | **1,857,241,122** |
| Share Capital | 20.00 | 2,000,000,000 | 2,000,000,000 |
| Retained Earnings | 21.00 | (14,591,802) | (142,758,878) |
| Deferred Tax Liabilities | 22.00 | 3,024,254 | 3,760,507 |
| **Total Liabilities and Capital** | | **2,988,432,452** | **2,861,001,629** |

These financial statements should be read in conjunction with annexed notes.

| **Md. Saif Ullah** | **Md. Jahangir Miah** | **S M Aminur Rahman** | **Dr. Jamal Uddin Ahmed, FCA** | **Dr. R.M. Debnath** |
|---|---|---|---|---|
| Deputy General Manager | Chief Executive | Director | Director | Chairman |

As per our separate report of even date annexed.

**M. J. ABEDIN & CO**
Chartered Accountants

Dated, Dhaka: 18 February 2014

Janata Capital And Investment Limited

## Statement of Comprehensive Income

For the year ended 31 December 2013

| | Notes | Amount in Taka | |
|---|---|---|---|
| | | 31-Dec-13 | 31-Dec-12 |
| **Operating Income:** | | | |
| Interest Income | 23.00 | 216,840,150 | 155,328,940 |
| Fees and Commission Income | 24.00 | 55,200,339 | 37,022,749 |
| Other Income | 25.00 | 240,400 | 99,825 |
| Capital Gain | 26.00 | 136,940,979 | 175,363,845 |
| Dividend Income | 27.00 | 20,792,887 | 21,389,325 |
| **Total Operating Income: (A)** | | **430,014,755** | **389,204,684** |
| **Operating Expenditures:** | | | |
| Salaries and Allowances | 28.00 | 19,082,877 | 20,639,087 |
| CDBL charges | | 3,133,752 | 3,192,419 |
| Office Rent | 29.00 | 4,074,000 | 3,825,000 |
| Interest on Borrowings | 30.00 | 202,461,521 | 175,278,777 |
| Stationery | 31.00 | 623,909 | 1,008,558 |
| Repairs & Maintenance | 32.00 | 469,902 | 341,330 |
| Entertainment | 33.00 | 585,698 | 502,656 |
| Office expenses | 34.00 | 1,086,785 | 1,488,430 |
| Car Insurance premium | | 207,466 | 239,233 |
| Fees Subcription & Donation | | - | 3,305 |
| Registration fees | | 153,110 | 460,600 |
| Legal fees | | 89,000 | 28,250 |
| Audit fees | | 103,500 | 80,000 |
| Board Meeting fees | 35.00 | 597,267 | 460,900 |
| Annual General Meeting expenses | | 94,508 | 221,145 |
| Fuel expenses | | 378,387 | 401,012 |
| Bank charges | | 38,095 | 59,308 |
| Utility expenses | 36.00 | 784,556 | 670,640 |
| Depreciation | Annexure - A | 5,193,368 | 4,945,245 |
| Miscellaneous expenses | | 32,560 | 57,620 |
| **Total Operating Expenditure: (B)** | | **239,190,261** | **213,903,515** |
| **Operating Profit : (A-B)** | | **190,824,494** | **175,301,169** |
| General Provision against Margin Loan | 16.04 | (29,055,381) | (24,377,822) |
| Provision against Investment in Securities | | - | (52,204,534) |
| **Net Profit before Tax** | | **161,769,113** | **98,718,813** |
| **Provision for Tax** | | **33,602,037** | **21,175,977** |
| **Income Tax** | **15.01** | **34,338,290** | **21,814,250** |
| Deferred Tax Income | 22.00 | (736,254) | (638,273) |
| **Net Profit/(Loss) for the year** | | **128,167,076** | **77,542,836** |
| **Earning Per Share (EPS)** | **37.00** | **0.64** | **0.39** |

These financial statements should be read in conjunction with annexed notes.

| **Md. Saif Ullah** | **Md. Jahangir Miah** | **S M Aminur Rahman** | **Dr. Jamal Uddin Ahmed, FCA** | **Dr. R.M. Debnath** |
|---|---|---|---|---|
| Deputy General Manager | Chief Executive | Director | Director | Chairman |

As per our separate report of even date annexed.

Dated, Dhaka: 18 February 2014

**M. J. ABEDIN & CO**
Chartered Accountants

Janata Capital and Investment Limited

# Statement of Changes in Equity

For the year ended 31 December 2013



| Particulars | Paid up Capital | Retained Earnings | Total |
|---|---|---|---|
| Balance as at 1st January, 2012. | 2,000,000,000 | (220,902,934) | 1,779,097,066 |
| Net Profit/(Loss) after Tax for the year | - | 77,542,836 | 77,542,836 |
| Proposed Stock Dividend for the year-2010 reversed | - | 5,000,000 | 5,000,000 |
| Changes in Accounting Policy (Deferred Tax Effect Upto 2011) | - | (4,398,780) | (4,398,780) |
| **Balance as at 31 December 2012** | **2,000,000,000** | **(142,758,878)** | **1,857,241,122** |
| Balance as at 1st January, 2013. | 2,000,000,000 | (142,758,878) | 1,857,241,122 |
| Net Profit/(Loss) for the year | - | 128,167,076 | 128,167,076 |
| **Balance as at 31 December 2013** | **2,000,000,000** | **(14,591,802)** | **1,985,408,198** |

These financial statements should be read in conjunction with annexed notes.

| | | | | |
|---|---|---|---|---|
| **Md. Saif Ullah** | **Md. Jahangir Miah** | **S M Aminur Rahman** | **Dr. Jamal Uddin Ahmed, FCA** | **Dr. R.M. Debnath** |
| Deputy General Manager | Chief Executive | Director | Director | Chairman |

As per our separate report of even date annexed.

**M. J. ABEDIN & CO**
Chartered Accountants

Dated, Dhaka: 18 February 2014

Janata Capital and Investment Limited

# Statement of Cash Flows

For the year ended 31 December 2013

| | Amount in Taka | |
|---|---|---|
| | **31-Dec-13** | **31-Dec-12** |
| **Cash Flows From Operating Activities** | | |
| Interest receipts | 216,840,150 | 155,328,940 |
| Interest payments | (202,461,521) | (175,278,777) |
| Fees & Commission received | 143,348,317 | 37,022,749 |
| Received from other operating activites | 240,400 | 99,825 |
| Income from Investment | 136,940,979 | 175,363,845 |
| Dividend received | 21,592,367 | 13,330,625 |
| Paid to employees | (18,603,729) | (18,539,087) |
| Paid for operating activities | (156,485,546) | (237,127,379) |
| Income tax paid | (22,955,448) | (16,414,911) |
| VAT paid | (265,026) | (12,607) |
| **Operating profit before changes in operating assets & liabilities** | **118,190,943** | **(66,226,777)** |
| **Increase/Decrease in operating assets and liabilities** | | |
| Other Assets (Receivable) | 88,947,458 | (53,163,378) |
| Deposit from customers | 65,409,005 | 91,972,948 |
| Browing From other Bank & Financial Institute | 62,748,946 | 406,813,063 |
| Liabilities for Expenses | - | - |
| Bills Payable | (132,420,399) | (62,399,412) |
| Other liabilities | 221,167,168 | 183,485,240 |
| | **305,852,178** | **566,708,461** |
| **Net cash from/ (used in) operating activities (a)** | **424,043,121** | **500,481,684** |
| **Cash Flows From Investing Activities** | | |
| Increase/ Decrease in Investment in Securities | 64,002,590 | (123,124,306) |
| Increase/ Decrease in Margin Loan to Client | (467,755,887) | (506,301,878) |
| Purchase/Sale of property, plant and equipment | (1,194,658) | (6,215,370) |
| **Net cash used in investing activities (b)** | **(404,947,955)** | **(635,641,554)** |
| **Cash Flows from Financing Activities** | | |
| Proceeds from issue of ordinary share | - | - |
| **Net cash flow from financing activities (c )** | **-** | **-** |
| **Net increase/(decrease) in cash (a+b+c)** | **19,095,166** | **(135,159,870)** |
| **Effects of exchange rate changes on cash and cash equivalents** | | |
| **Cash and cash equivalents at beginning of the Year** | **13,249,201** | **148,409,071** |
| **Cash and cash equivalents at end of the year** | **32,344,367** | **13,249,201** |

These financial statements should be read in conjunction with annexed notes.

| **Md. Saif Ullah** | **Md. Jahangir Miah** | **S M Aminur Rahman** | **Dr. Jamal Uddin Ahmed, FCA** | **Dr. R.M. Debnath** |
|---|---|---|---|---|
| Deputy General Manager | Chief Executive | Director | Director | Chairman |

As per our separate report of even date annexed.

**M. J. ABEDIN & CO**
Chartered Accountants

Dated, Dhaka: 18 February 2014

# Notes to the Accounts

For the year ended 31 December 2013



## 1.01 Reporting Entity

Janata Capital & Investment Limited came into existence on 13 April, 2010 vide Incorporation Certificate No. C-83898/10 issued by the Registrar of Joint Stock Companies & Firms. The Company started its business on 26.09.2010 and took over the entire business (including Properties & Assets and Capital & Liabilities) of Janata Bank Limited, Merchant Banking unit. On the other, the business in the name of Janata Bank Limited Merchant Banking unit has been closed on the same day. The Company is a full fledged Merchant Bank and engaged in the business of Capital Market which is regulated by the Bangladesh Securities & Exchange Commission (BSEC).

## 1.02 Location of the Company

The registered office of the Company is located at 48, Motijheel C/A, Dhaka-1000 and having its trading office also at the same place.

## 1.03 Principal Activities

The Company acts as Issue Manager, Share Underwriting and Portfolio management. It also maintains Margin Loan Accounts and renders other allied services within the boundary of its operation.

## 2.00 Basis of Preparation

## 2.01 Statement of Compliance

The financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws in Bangladesh.

## 2.02 Basis of Presentation of Financial Statements

The financial statements are prepared on a going concern basis under historical cost convention in accordance with Generally Accepted Accounting Principals. Wherever appropriate, such principals are explained in succeeding notes:

i) Statement of Financial Position (Balance Sheet).
ii) Statement of Comprehensive Income (Income and Expenditure Statement).
iii) Statement of Cash Flows.
iv) Statement of Changes in Equity.
v) Notes to the Financial Statements.

## 2.03 Comparative Information

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year 2012 have been rearranged, wherever considered necessary, to ensure better comparability with the current year.

## 2.04 Reporting Period

The financial period of the company under audit covers twelve (12) months from 1 January 2013 to 31 December 2013.

## 3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods.

## 3.01 Property plant and equipment-owned assets

**(a) Recognition and measurement**

Items of fixed assets are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

**(b) Subsequent expenditure on property, plant and equipment:**

Subsequent expenditure is capitalized only when it increases the future economic benefits from the assets. All other expenditures are recognized as expenses as and when they are incurred.

**(c) Depreciation:**

These are stated at cost in accordance with BAS "Property, Plant and Equipment". Depreciation was not charged on additional assets during the year. The rates applied on such assets are as follows:

| Name of the Assets | Rate |
|---|---|
| Furniture & Fixture | 10% |
| Interior Decoration | 20% |
| Office-Equipment | 20% |
| Air-Conditioner | 20% |
| Telephone (PABX) | 20% |
| Computer Hardware | 20% |
| Electrical Installation | 20% |
| Motor Vehicles | 20% |
| Application Software | 20% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in the profit and loss account.

### 3.02 Investment in Securities

As per BAS-39 investment in shares falls either under "at fair value through profit and loss" or "Available-for-sale" financial assets where in both cases shares are stated at Fair Value in the Statement of Financial Position. Change in Fair Value is taken to Statement of Comprehensive Income where it falls under "at fair value through profit and loss" and taken to Statement of Changes in Equity where it falls under "Available-for-sale". Janata Capital and Investment Limited followed the circular of Bangladesh Securities and Exchange Commission (BSEC) Dated 23 November, 2011 which provided opportunity for making provision against investment in securities by netting off gain or loss against each class of securities. Accordingly investment in both quoted and unquoted shares were recognized at cost and required provision has been made for the losses arising from diminution in value of investment.

### 3.03 Share Capital

**(a) Authorized Capital**

Authorized Capital is the maximum amount of share capital that the company is authorized to issue by its Memorandum and Articles of Association. The authorized share capital of the company is Tk. 5,000,000,000.00 divided into 500,000,000 ordinary shares of Tk. 10.00 each.

**(b) Paid up Capital**

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. Details of which are shown in the Note 20.00 of the accounts.

### 3.04 Income tax

**a) Provision for Current Tax**

Provision for current income tax has been made @37.5% on business income as per Income Tax Ordinance-1984, and the last year's assessment has also been made at the same rate. Rates of tax on other categories of income applicable for the company are given below:

| Particulars | Rate |
|---|---|
| On Capital Gain | 10.00% |
| On Dividend Income | 20.00% |

**b) Provision for Deferred Tax**

Deferred tax liabilities are the amount of income taxes payable in future period in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future period in respect of deductible temporary differences. Deferred Tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the date of statement of financial position. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per BAS-12 "Income Taxes".

### 3.05 Earning Per Share:

The Company calculates earning per share (EPS) in accordance with BAS 33 "Earning per Share" which has been shown on the face of Income Statement and the computation of EPS has been shown in the relevant note.

**3.06 Statement of Cash Flow:**

Statement of Cash Flow has been prepared in accordance with BAS 7 "Statement of Cash Flow" and the Cash flow from the operation activities have presented under direct method as required by the Bangladesh Securities and Exchange Rules 1987 and considering the provisions of paragraph 19 of BAS 7 which provides that "Enterprises are encouraged to Report Cash Flow from Operating Activities using the Direct Method".

**3.07 Revenue Recognition:**

The accounting policies adopted for the recognition of revenue are as follows:

**a) Interest Income:**

Interest on margin loan is recognized as revenue and interest receivable on such loan is merged with original loan on quarterly basis.

**b) Dividend Income:**

Dividend Income has been recognized on the basis of record date of relevant Company. Bonus/ Stock received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

**c) Capital Gain/(Loss) on sale of Securities:**

Gain/ (Loss) on sale of securities is accounted for based on difference between average cost price and sale price.

**d) Fees and Commission Income**

Fees and commission income includes:

(a) Portfolio management fee which is calculated on quarterly basis on portfolio value.

(b) Settlement Charge which is recognized at the rate of 0.20% on trading of shares.

**3.08 Borrowings Cost**

Borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under Bangladesh Accounting Standard (BAS)-23 "Borrowing Costs".

**4.01 Responsibility for preparation and presentation of Financial Statements:**

The Board of Directors is responsible for the preparation and presentation of financial Statements under section 183 of the Companies ACT 1994 and as per the provision of "the Framework for the preparation and presentation of financial Statements" issued by the International Accounting Standard Committee (IASC) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

**4.02 Event after the balance sheet date:**

All material events occurring after the balance sheet date are considered and where necessary, adjusted or disclosed.

**4.03 Related Party Transaction**

Related party transaction is a transfer of resources, services/obligation between related parties and here the related party transaction is the four (04) SND A/C, two (2) CD A/C and two (02) SB A/C maintained with Janata Bank Ltd.-Foreign Exchange Corporate branch and Motijheel branch and the loan taken from Janata Bank Ltd.

**5.00 Contingent Liability**

In order to comply with the Government's direction (Circular#53.014.03102.00.002.2012-72 dated 05 March 2012 issued by Capital Market Division of Banking and Financial Institution of Ministry of Finance of the Government of the Peoples Republic of Bangladesh on 'Special scheme for protecting interest of the affected small investors in capital market) to waive 50 % interest of the affected clients, 796 clients who availed margin loan have been sorted under the criteria of affected investors set by the Special Scheme Committee. The total amount stood at Tk. 49,246,344 if 50% interest charged against the margin loan of the affected clients during 1st January 2011 to 31st December 2011 is waived. This amount of Tk. 49,246,344 has been regarded as a contingent liability instead of making a provision.

**6.00 General:**

a) Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

b) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

| | | | Amount in Taka | |
|---|---|---|---|---|
| | | | 31-Dec-13 | 31-Dec-12 |
| **7.00** | **Fixed Assets** | | | |
| | Opening balance (at Written Down Value) | | 26,472,716 | 25,202,591 |
| | Add: Addition during the year | | 1,194,658 | 6,215,370 |
| | Less: Depreciation | | (5,193,368) | (4,945,245) |
| | **(Details are shown in Annexure-A)** | | **22,474,006** | **26,472,716** |
| **8.00** | **Bank Balance** | | | |
| | Janata Bank Ltd. A/C No. SND - 042336000649 | | 19,182 | 241,050 |
| | Janata Bank Ltd. A/C No. CD - 042333040598 | | 1,260,259 | 857,723 |
| | Janata Bank Ltd. A/C No. SND - 042336000632 | | 648,993 | 1,920,147 |
| | Janata Bank Ltd. A/C No. SND - 042336000673 | | 594,475 | 922,159 |
| | Janata Bank Ltd. A/C No. CD - 042333042306 | | 1,112,510 | 107,957 |
| | Janata Bank Ltd. A/C No. SND - 023736000884 | | 28,408,687 | 9,200,165 |
| | Janata Bank Ltd. A/C No. SB - 042334151279 | | 171,694 | - |
| | Janata Bank Ltd. A/C No. SB - 042334151262 | | 128,567 | - |
| | | | **32,344,367** | **13,249,201** |
| **9.00** | **Investment in Securities** | | | |
| | Opening Balance of Securities | | 2,056,687,185 | 1,888,428,731 |
| | Add: Investment made during the year | 9.01 | 624,423,045 | 991,619,993 |
| | Less: Securities sold during year | | (688,425,635) | (823,361,539) |
| | **Balance as at 31st December, 2013.** | | **1,992,684,595** | **2,056,687,185** |
| | (Details of Investment in Securities are Shown under "Annxeture-B") | | | |
| **9.01** | **Investment made during the year** | | | |
| | Securities purchased through Stock Exchange | | 618,407,045 | 961,359,733 |
| | Investment on Placement & Preference share | | 5,000,000 | 21,083,600 |
| | Investment on Right share | | 1,016,000 | 9,176,660 |
| | | | **624,423,045** | **991,619,993** |
| | Details of Investment made during the year are Shown under "Annxeture-C" | | | |
| **10.00** | **Receivable** | | | |
| | ICB Securities Trading Company Ltd. (Against Investors A/C) | | - | 115,252,745 |
| | Dividend | | 7,259,220 | 8,058,700 |
| | Issue management fee | | 9,396,338 | - |
| | ICB Securities Trading Company Ltd. (Own portfolio A/C) | | 17,708,429 | - |
| | | | **34,363,987** | **123,311,445** |
| **11.00** | **Advances** | | | |
| | Tax deducted at Sources | 11.01 | 5,385,459 | 5,679,071 |
| | Advance Office Rent (Barisal Br.) | 11.02 | 343,520 | 343,520 |
| | Advance payment of Income tax | 11.04 | 46,414,117 | 26,414,117 |
| | **Total** | | **52,143,096** | **32,436,708** |
| **11.01** | **Tax deducted at Sources** | | | |
| | Opening Balance | | 5,679,071 | 3,639,019 |
| | Add: Tax deducted during the year | 11.03 | 2,762,675 | 2,622,775 |
| | Less: Adjustment during the year | | (3,056,287) | (582,723) |
| | **Closing Balance** | | **5,385,459** | **5,679,071** |
| **11.02** | **Advance Office Rent (Barisal Br.)** | | | |
| | Opening Balance | | 343,520 | 1,417,020 |
| | Less: Adjustment during the year | | - | (1,073,500) |
| | | | **343,520** | **343,520** |

| | | | Amount in Taka | |
|---|---|---|---|---|
| | | | 31-Dec-13 | 31-Dec-12 |
| **11.03** | **List of Tax deducted at Sources** | | | |
| | TDS on Bank Interest | | 72,119 | 15,593 |
| | TDS on Dividend Income | | 2,690,556 | 2,607,182 |
| | | | **2,762,675** | **2,622,775** |

Details of TDS on Dividend Income made during the year are Shown under "Annxeture-E"

| | | | | |
|---|---|---|---|---|
| **11.04** | **List of Advance payment of Incometax** | | | |
| | Opening Balance | | 26,414,117 | 10,000,000 |
| | Advance payment of Incometax for the year 2010 | | - | 10,000,000 |
| | Advance payment of Incometax for the year 2010 | | - | 6,414,117 |
| | Advance payment of Incometax for the year 2011 | | - | - |
| | Advance payment of Incometax for the year 2011 | | 10,000,000 | - |
| | Advance payment of Incometax for the year 2012 | | 10,000,000 | - |
| | | | **46,414,117** | **26,414,117** |
| **12.00** | **Other Assets** | | | |
| | Store & Stock: | | | |
| | Opening balance | | - | 474,694 |
| | Add: Addition made during the yaer | | - | - |
| | Less: Consumption made during the year | | - | (474,694) |
| | **Total** | | **-** | **-** |
| **13.00** | **Margin Loan to Investors** | | | |
| | **Margin Loan to Investors** | 13.01 | 2,905,538,084 | 2,437,782,197 |
| | | | **2,905,538,084** | **2,437,782,197** |
| **13.01** | **Margin Loan to Investors** | | | |
| | Debit balance of Investors Account | | | |
| | (excluding interest and management fees) | | 2,666,780,138 | 2,260,610,335 |
| | Interest charged on Margin Loan | | 216,109,371 | 155,173,015 |
| | Management fees | | 22,648,575 | 21,998,847 |
| | | | **2,905,538,084** | **2,437,782,197** |
| **13.02** | **As per decision of JCIL, Loan was allowable to investors @ 1:1 at 31.12.2013.** | | | |

**13.03** During the financial year ended 2013, due to unusual / unexpected fall in the share market, the market value of Investors' securities fell below the receivable amount by Tk. 869,353,382 against which the company made provision for Tk. 407,991,719 which is equivalent to 46.93% of the outstanding loan amount.

| | | | | |
|---|---|---|---|---|
| **14.00** | **Liabilities for Expenses** | | | |
| | **CDBL Charges:** | | | |
| | Opening Balance | | 278,825 | 240,000 |
| | Add: Charges for the year | | 3,133,752 | 3,192,419 |
| | Charges for Closed Investors A/C | | - | 27,500 |
| | Less: Paid during the year | | (2,996,453) | (3,181,094) |
| | | | **416,124** | **278,825** |
| | Audit fees | | 95,000 | 80,000 |
| | Incentive Bonus | | 2,059,297 | 2,100,000 |
| | Provisison for other expenses | | 597,000 | 670,000 |
| | **Total** | **Taka** | **3,167,421** | **3,128,825** |

| | | | Amount in Taka | |
|---|---|---|---|---|
| | | | 31-Dec-13 | 31-Dec-12 |
| **15.00** | **Provision for Income Tax** | | | |
| | Opening balance | | 78,568,642 | 56,590,154 |
| | Add: Provision for the year (Note-15.01) | | 34,338,290 | 21,814,250 |
| | Add: Income Tax for the previous year | | - | 746,961 |
| | Less: Adjustment by TDS | | (3,056,287) | (582,723) |
| | **Closing balance** | **Taka** | **109,850,645** | **78,568,642** |
| **15.01** | **Provision for the year** | | | |
| | On Capital Gain (@ 10%) | | 13,694,098 | 17,536,385 |
| | On Dividend Income (@ 20%) | | 4,158,577 | 4,277,865 |
| | On Business Income (@ 37.50%) | | 11,744,710 | - |
| | Income Tax for the year-2011 | | 4,740,905 | - |
| | | | **34,338,290** | **21,814,250** |
| **16.00** | **Other Liabilities** | | | |
| | Payable to Investors | | 1,813,472 | 11,039,109 |
| | Sundry Creditors | | 1,144,569 | 1,144,569 |
| | Dividend Payable | | 414,670 | 122,400 |
| | Liabilities for Miscellaneous Securities | | 1,701,885 | 1,901,596 |
| | Client Receivable sales in Transit | | - | - |
| | Interest on Long Term Loan | | 84,810,897 | 32,620,498 |
| | Interest on Short Term Loan | | 25,282,352 | - |
| | VAT Payable | 16.01 | - | 265,026 |
| | Tax Payable | 16.02 | - | 192,773 |
| | Payable to Holding Company | | 522,275 | 522,275 |
| | Security deposit | 16.03 | 7,378 | 245,460 |
| | Suspense and Provisions | 16.04 | 407,991,719 | 241,408,763 |
| | Provision against Investment in Securities | 16.05 | 374,298,986 | 374,298,986 |
| | JCIL Staff CPF Fund | | 297,174 | - |
| | JCIL Officer Staff Gratuity Fund | | 222,677 | - |
| | Investors' Positive Balance | | 39,299,495 | 13,517,379 |
| | | | **937,807,549** | **677,278,834** |
| **16.01** | **VAT Payable** | | | |
| | Opening balance | | 265,026 | 12,607 |
| | Add: Deducted at Sources | | - | 265,026 |
| | Less: Adjustment made during the year | | (265,026) | (12,607) |
| | **Closing balance** | | **-** | **265,026** |
| **16.02** | **Tax Payable** | | | |
| | Opening balance | | 192,773 | 794 |
| | Add: Tax Deducted at Sources | | - | 192,773 |
| | Less: Adjustment made during the year | | (192,773) | (794) |
| | | | **-** | **192,773** |
| **16.03** | **Security deposit** | | | |
| | Photocopier machine | | - | 15,982 |
| | Genarator | | 7,378 | 7,378 |
| | Office Decoration | | - | 222,100 |
| | | | **7,378** | **245,460** |
| **16.04** | **Suspense and Provisions** | | | |
| | Opening balance | | 241,408,763 | 94,771,296 |
| | Add: Addition made during the year | | 137,527,575 | 122,259,645 |
| | General Provision | | 29,055,381 | 24,377,822 |
| | | | **407,991,719** | **241,408,763** |

General Provision has been charged 1% of Margin Loan according to Clause No. 36 (12) of Securities and Exchange Commission (Merchant Bank and Portfolio Manager) Rules, 1996.

| | | 31-Dec-13 | 31-Dec-12 |
|---|---|---|---|
| | | **Amount in Taka** | |
| **16.05** | **Provision against Investment in Securities** | | |
| | Opening balance | 374,298,986 | 322,094,452 |
| | Add: Provision for the year | - | 52,204,534 |
| | | **374,289,986** | **374,298,986** |
| **17.00** | **Bills Payable** | | |
| | General (Cheque against Bill payment but not yet submitted) | 290,068 | 1,513,035 |
| | ICB Securities Trading Company Ltd. (against Investors a/c) | - | 116,946,283 |
| | ICB Securities Trading Company Ltd. (Own portfolio a/c) | - | 14,251,150 |
| | | **290,068** | **132,710,468** |
| **18.00** | **Short Term Loan** | | |
| | Janata Bank Ltd. (Loan against Financial Obligation A/C # 042338010324) | 1,000,000,000 | 937,251,054 |
| | | **1,000,000,000** | **937,251,054** |
| **19.00** | **Long Term Loan** | | |
| | Janata Bank Ltd. (Loan against S.S.I A/C # 042335013189) | 1,000,000,000 | 1,000,000,000 |
| | | **1,000,000,000** | **1,000,000,000** |
| **20.00** | **Share Capital** | | |
| | **Authorized Share Capital:** | | |
| | 500,000,000 Ordinary shares of Tk. 10.00 each. | **5,000,000,000** | **5,000,000,000** |
| | **Issued & Subscribed:** | | |
| | 200,000,000 Ordinary shares of Tk. 10.00 each. | **2,000,000,000** | **2,000,000,000** |
| | **Paid-up- Capital:** | | |
| | **200,000,000 Ordinary shares of Tk. 10.00 each fully paid** | **2,000,000,000** | **2,000,000,000** |
| | **Name of the Share holders** | **Value of shares** | **Value of shares** |
| | Janata Bank Ltd. | 1,999,999,870 | 1,999,999,860 |
| | Dr. R M Debnath | 10 | 10 |
| | Dr. Jamaluddin Ahmed, FCA | 10 | 10 |
| | Mr. Nagibul Islam Dipu | 10 | 10 |
| | Mr. Sayed Bazlul Karim, BPM | 10 | 10 |
| | Mr. Md. Abu Naser | 10 | 10 |
| | Alhaj A.K.M. Shahjahan Kamal | - | 10 |
| | Mr. S M Aminur Rahman | 10 | 10 |
| | Dr. Toufic Ahmad Choudhury | 10 | 10 |
| | Mr. Yusuf Haroon Abedi | 10 | 10 |
| | Md. Momtazuddin | 10 | 10 |
| | Mr. Golam Abbas Chowdhury | 10 | 10 |
| | Khondker Sabera Islam | 10 | 10 |
| | Md. Jahangir Miah | 10 | 10 |
| | Dr. Abu Naser Mohammad Sayeedul Haque Khan | 10 | 10 |
| | **Total** | **2,000,000,000** | **2,000,000,000** |
| **21.00** | **Retained Earnings** | | |
| | Net Profit/(Loss) after Tax (Opening Balance) | (142,758,878) | (220,902,934) |
| | Add: Net Profit/(Loss) after Tax current year | 128,167,076 | 77,542,836 |
| | Add: Proposed Stock Dividend for the year-2010 reversed | - | 5,000,000 |
| | Changes in Accounting Policy (Deferred Tax Effect Upto 2011) | - | (4,398,780) |
| | | **(14,591,802)** | **(142,758,878)** |

| | | Amount in Taka | | |
|---|---|---|---|---|
| | | | 31-Dec-13 | 31-Dec-12 |

**22.00 Deferred Tax Liabilities**

| | December 31 2013 | December 31 2012 | December 31 2011 |
|---|---|---|---|
| **Taxable Temporary Difference:** | | | |
| Carrying Value of Depreciable Fixed Assets | 22,474,006 | 26,472,716 | 25,202,591 |
| TAX Base Value | (14,186,652) | (16,444,696) | (13,472,511) |
| | **8,287,354** | **10,028,020** | **11,730,080** |
| Deductable Temporary Difference : | | | |
| Book Value of Gratuity Payable | (222,677) | | - |
| | | | - |
| **Net Taxable temporary differences** | **8,064,677** | **10,028,020** | **11,730,080** |
| Applicable TAX Rate | 37.5% | 37.5% | 37.5% |
| **Deferred TAX Liabilities** | **3,024,254** | **3,760,507** | **4,398,780** |
| **Deferred Tax Expenses is arrived at as follows:** | | | |
| Closing Deferred TAX Liabilities | 3,024,254 | 3,760,507 | 4,398,780 |
| Opening Deferred TAX Liabilities | (3,760,507) | (4,398,780) | - |
| **Deferred Tax (Income)/Expenses for the Year** | **(736,254)** | **(638,273)** | **4,398,780** |

**22.01 Deferred Tax Liability upto 2011 Tk. 4,398,780**

This has been adjusted with opening balance of retained earnings of 01.01.2012 in the statement of changes in equity in compliance with the provisions of Bangladesh Accounting Standard (BAS)-8 "Net Profit and Loss for the period, Fundamental Error and Changes in Accounting Policies."

**22.02 Deferred tax Income of 2012 Tk. 638,273**

This represents the decrease in deferred tax liability in 2012 in comparison with 2011.

**22.03 Deferred tax Income of 2013 Tk. 736,254**

This represents the decrease in deferred tax liability in 2013 in comparison with 2012.

| | | 31-Dec-13 | 31-Dec-12 |
|---|---|---|---|
| **23.00** | **Interest Income** | | |
| | Interest Income from Margin Loan | 216,109,371 | 155,173,015 |
| | Bank Interest | 730,779 | 155,925 |
| | | **216,840,150** | **155,328,940** |
| **24.00** | **Fees and Commission Income** | | |
| | Management fees | 22,648,575 | 21,998,847 |
| | Issue Management fees | 11,646,338 | 500,000 |
| | Underwriting Commission | 330,000 | 1,891,350 |
| | Settlement charges | 20,575,426 | 12,632,552 |
| | | **55,200,339** | **37,022,749** |
| **25.00** | **Other Income** | | |
| | Documentation fees | 96,100 | 81,675 |
| | Miscellaneous income | 144,300 | 18,150 |
| | | **240,400** | **99,825** |
| **26.00** | **Capital Gain** | | |
| | Sales of Shares | 825,366,614 | 998,725,384 |
| | Less: Cost of Shares Sold | 688,425,635 | 823,361,539 |
| | | **136,940,979** | **175,363,845** |
| | **(For details please refer to Annexure-D)** | | |
| **27.00** | **Dividend Income** | | |
| | Dividend Received (a) | 13,533,392 | 13,330,615 |
| | Dividend Receivable (b) | 7,259,220 | 8,058,700 |
| | Fraction Bonus (c) | 275 | 10 |
| | **(For details please refer to Annexure-E)** | **20,792,887** | **21,389,325** |

| | | | Amount in Taka | |
|---|---|---|---|---|
| | | | 31-Dec-13 | 31-Dec-12 |
| **28.00** | **Salaries and Allowances** | | | |
| | Salaries | 28.01 | 16,640,717 | 17,960,757 |
| | Festival / Incentive Bonus | | 2,442,160 | 2,678,330 |
| | | | **19,082,877** | **20,639,087** |
| **28.01** | **Salaries** | | | |
| | Salary of Chief Executive | | 3,000,000 | 3,000,000 |
| | Basic Salary | | 4,941,765 | 6,162,653 |
| | Dearness Allowance | | 459,535 | - |
| | House Rent Allowance | | 2,670,640 | 3,213,381 |
| | Conveyance Allowance | | 246,190 | 294,384 |
| | Security Salary | | 111,646 | 88,303 |
| | Temporary Staff Allowance | | 380,667 | 625,821 |
| | Washing Allowance | | 900 | 900 |
| | Casual Labour Salary | | 177,739 | 55,000 |
| | Super Annuation Fund (SAF) | | 1,035,039 | 934,739 |
| | Contributory Provident Fund (CPF) | | 162,550 | 9,486 |
| | Medical Allowance | | 305,572 | - |
| | Car Allowance | | 816,000 | 381,336 |
| | Office Overstay Allowance | | 170,200 | 976,000 |
| | Office Contingency | | 37,800 | 125,750 |
| | Education Allowance | | 41,800 | 43,400 |
| | Entertainment Allowance | | 55,093 | 38,500 |
| | House maintenance | | 325,990 | 154,000 |
| | Telephone Allowance | | 84,250 | 396,024 |
| | Utility Allowance | | 300,332 | 102,145 |
| | Overtime Allowance | | 78,309 | 364,443 |
| | Gratutity | | 221,800 | 71,242 |
| | Lunch | | 1,016,900 | 923,250 |
| | | | **16,640,717** | **17,960,757** |
| **29.00** | **Office Rent** | | | |
| | Head Office | | 4,074,000 | 3,825,000 |
| | | | **4,074,000** | **3,825,000** |
| **30.00** | Interest on Borrowings | | | |
| | Interest on Long Term Loan | | 104,480,398 | 103,472,251 |
| | Interest on Short Term Loan | | 97,981,123 | 71,806,526 |
| | | | **202,461,521** | **175,278,777** |
| **31.00** | **Stationery** | | | |
| | Computer Stationery | | 115,154 | 149,595 |
| | Printing & Stationery | | 91,465 | 751,686 |
| | Office Stationery | | 417,290 | 107,277 |
| | | | **623,909** | **1,008,558** |
| **32.00** | **Repair & Maintenance** | | | |
| | Car | | 175,187 | 164,604 |
| | Office | | 98,665 | 151,142 |
| | Equipment & Applience | | 187,050 | |
| | Software & Website Maintenance | | 9,000 | 25,584 |
| | | | **469,902** | **341,330** |
| **33.00** | **Entertainment** | | | |
| | Investors' Entertainment | | 430,959 | 401,243 |
| | Board Meeting Entertainment | | 154,739 | 101,413 |
| | | | **585,698** | **502,656** |

| | | 31-Dec-13 | 31-Dec-12 |
|---|---|---|---|
| | | **Amount in Taka** | |
| **34.00** | **Office expenses** | | |
| | Photocopy expenses | 2,386 | 420 |
| | Postage & Courier | 10,822 | 22,366 |
| | Papers & Periodicals | 107,866 | 135,614 |
| | Conveyance | 117,650 | 116,647 |
| | Business Development | 400,000 | 250,000 |
| | Advertisement | 389,591 | 177,451 |
| | Staff Recreation | - | 20,886 |
| | Training Expenses | 5,000 | 15,000 |
| | Research & Studies | 6,815 | 3,085 |
| | Interest on due Income Tax | - | 746,961 |
| | Milad Mahfil | 38,420 | - |
| | Travelling Expenses | 8,235 | - |
| | | **1,086,785** | **1,488,430** |
| **35.00** | **Board Meeting fees** | | |
| | Directors Fees | 597,267 | 460,900 |
| | | **597,267** | **460,900** |
| **36.00** | **Utility expenses** | | |
| | Electricity Bill | 300,000 | 328,984 |
| | WASA Bill | 100,000 | 105,832 |
| | Mobile & Telephone charges | 119,456 | 30,924 |
| | Internet charges | 255,600 | 190,000 |
| | Dish-line charges | 9,500 | 14,900 |
| | | **784,556** | **670,640** |
| **37.00** | **Earning Per Share (EPS)** | | |
| | Net Profit/(Loss) after Tax | 128,167,076 | 77,542,836 |
| | Number of share | 200,000,000 | 200,000,000 |
| | | **0.64** | **0.39** |

| **Md. Saif Ullah** | **Md. Jahangir Miah** | **S M Aminur Rahman** | **Dr. Jamal Uddin Ahmed, FCA** | **Dr. R.M. Debnath** |
|---|---|---|---|---|
| Deputy General Manager | Chief Executive | Director | Director | Chairman |

Dated, Dhaka: 18 February 2014

Janata Capital And Investment Limited

**Annexure - A**

## Fixed Assets Schedule

As on 31 December, 2013.

**Amount in Taka**

| PARTICULARS | C O S T | | | | DEP RE CIA TION | | | | | WRITTEN DOWN VALUE |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as on 31.12.2012 | Addition during the year | Disposal during the year | Balance as on 31.12.2013 | Rate % | Balance as on 31.12.2012 | Charged during the year | Disposal during the year | Balance as on 31.12.2013 | |
| Furniture & Fixture | 1,208,630 | 201,949 | - | 1,410,579 | 10% | 196,875 | 101,176 | - | 298,050 | 1,112,529 |
| Interior Decoration | 12,765,141 | - | - | 12,765,141 | 20% | 1,614,122 | 2,230,204 | - | 3,844,325 | 8,920,816 |
| Office Equipment | 1,560,095 | 77,700 | - | 1,637,795 | 20% | 439,452 | 224,129 | - | 663,581 | 974,215 |
| Air Conditioner | 1,718,527 | - | - | 1,718,527 | 20% | 448,793 | 253,947 | - | 702,740 | 1,015,787 |
| Telephone (PABX) | 38,233 | 32,814 | - | 71,047 | 20% | 14,584 | 4,730 | - | 19,314 | 51,733 |
| Computer Hardware | 1,523,353 | 765,320 | - | 2,288,673 | 20% | 370,384 | 230,594 | - | 600,978 | 1,687,695 |
| Electrical Installation | 293,546 | 36,875 | - | 330,421 | 20% | 107,188 | 37,272 | - | 144,460 | 185,961 |
| Motor Vehicles | 11,342,230 | - | - | 11,342,230 | 20% | 2,248,046 | 1,818,837 | - | 4,066,883 | 7,275,347 |
| Application Software | 2,379,027 | 80,000 | - | 2,459,027 | 20% | 916,621 | 292,481 | - | 1,209,102 | 1,249,924 |
| **Toal as at 31-Dec-13** | **32,828,781** | **1,194,658** | **-** | **34,023,439** | | **6,356,066** | **5,193,368** | **-** | **11,549,434** | **22,474,006** |
| **Total as at 31-Dec-12** | **26,613,412** | **6,215,370** | **-** | **32,828,782** | | **1,410,821** | **4,945,245** | **-** | **6,356,066** | **26,472,716** |

Note:
1. Depreciation has been charged according to Reducing Balance Method.
2. Depriciation was not charged on additional assets during the year.

Janata Capital and Investment Limited

**Annexure - B**

## Statement of Investment in Securities

As on 31 December, 2013.

| SL No | Name of Company | No. Of Shares | Cost Rate | Total Cost | Market Rate | Market Value | Difference |
|---|---|---|---|---|---|---|---|
| **Part-A** | | | | | | | |
| **Available for Sale** | | | | | | | |
| **BANKS** | | | | | | | |
| 1 | Brac Bank Ltd. | 4,966,800 | 35.53 | 176,468,896 | 32.60 | 161,917,680 | 14,551,216 |
| 2 | AB Bank Ltd. | 339,750 | 66.03 | 22,435,335 | 26.20 | 8,901,450 | 13,533,885 |
| 3 | Islami Bank Bangladesh Ltd. | 15,800 | 36.04 | 569,427 | 34.60 | 546,680 | 22,747 |
| 4 | Al Arafah Islami Bank Ltd. | 232,135 | 15.42 | 3,579,821 | 19.10 | 4,433,779 | (853,958) |
| 5 | Exim Bank Ltd. | 741,840 | 24.35 | 18,061,006 | 12.90 | 9,569,736 | 8,491,270 |
| 6 | Trust Bank Ltd. | 3,235,100 | 35.04 | 113,373,134 | 20.00 | 64,702,000 | 48,671,134 |
| 7 | ICB Islami Bank Ltd. | 724,000 | 10.78 | 7,807,604 | 6.10 | 4,416,400 | 3,391,204 |
| 8 | IFIC Bank Ltd. | 20,000 | 35.07 | 701,400 | 34.30 | 686,000 | 15,400 |
| 9 | Mutual Trust Bank Ltd. | 447,150 | 42.74 | 19,110,878 | 16.30 | 7,288,545 | 11,822,333 |
| 10 | One Bank Ltd. | 172,500 | 29.95 | 5,165,733 | 15.80 | 2,725,500 | 2,440,233 |
| 11 | Prime Bank Ltd. | 60,000 | 36.31 | 2,178,847 | 25.90 | 1,554,000 | 624,847 |
| 12 | Bank Asia Ltd. | 937,500 | 30.67 | 28,748,825 | 23.00 | 21,562,500 | 7,186,325 |
| 13 | Shahjalal Islami Bank Ltd. | 289,125 | 30.84 | 8,916,554 | 16.80 | 4,857,292 | 4,059,262 |
| 14 | Standard Bank Ltd. | 783,325 | 17.72 | 13,883,339 | 14.80 | 11,593,210 | 2,290,129 |
| 15 | NCC Bank Ltd. | 141,480 | 15.35 | 2,171,352 | 13.10 | 1,853,388 | 317,964 |
| 16 | National Bank Ltd. | 403,500 | 39.62 | 15,986,190 | 11.80 | 4,761,300 | 11,224,890 |
| 17 | Premier Bank Ltd. | 186,076 | 15.32 | 2,850,010 | 10.90 | 2,028,228 | 821,782 |
| 18 | Eastern Bank Ltd. | 114,800 | 32.21 | 3,697,640 | 29.10 | 3,340,680 | 356,960 |
| 19 | Social Islami Bank Ltd. | 332,000 | 16.23 | 5,389,857 | 13.30 | 4,415,600 | 974,257 |
| 20 | Dutch Bangla Bank Ltd. | 21,000 | 147.05 | 3,088,026 | 104.70 | 2,198,700 | 889,326 |
| 21 | Jamuna Bank Ltd. | 325,950 | 27.27 | 8,888,617 | 16.30 | 5,312,985 | 3,575,632 |
| 22 | Uttara Bank Ltd. | 23,825 | 34.77 | 828,507 | 31.10 | 740,958 | 87,550 |
| 23 | Southeast Bank Ltd. | 1,725,500 | 33.58 | 57,938,890 | 17.90 | 30,886,450 | 27,052,440 |
| | **Sub Total** | **16,239,156** | | **521,839,888** | | **360,293,060** | **161,546,828** |
| **NBFI** | | | | | | | |
| 24 | IDLC Finance Ltd. | 39,175 | 104.04 | 4,075,892 | 62.90 | 2,464,108 | 1,611,784 |
| 25 | Peoples Leasing and Finance Services Ltd. | 117,007 | 81.74 | 9,564,043 | 25.50 | 2,983,679 | 6,580,364 |
| 26 | Prime Finance & Investment Ltd. | 124,036 | 54.85 | 6,802,789 | 26.70 | 3,311,761 | 3,491,028 |
| 27 | ICB | 2,000 | 2,057.99 | 4,115,970 | 1,461.00 | 2,922,000 | 1,193,970 |
| 28 | Phoneix Finance & Investments Ltd. | 970,860 | 64.45 | 62,573,424 | 35.90 | 34,853,874 | 27,719,550 |
| 29 | First Lease Finance and Investment Ltd. | 33,000 | 63.74 | 2,103,370 | 33.20 | 1,095,600 | 1,007,770 |
| 30 | Lankabangla Finance Ltd. | 170,000 | 66.97 | 11,384,732 | 66.50 | 11,305,000 | 79,732 |
| 31 | Midas Financing Ltd. | 29,000 | 130.50 | 3,784,361 | 38.80 | 1,125,200 | 2,659,161 |
| 32 | Bangladesh Industrial Finance Co. Ltd. | 93,450 | 38.69 | 3,615,262 | 17.30 | 1,616,685 | 1,998,577 |
| 33 | BAY Leasing & Investment Ltd. | 78,500 | 44.16 | 3,466,605 | 42.50 | 3,336,250 | 130,355 |
| 34 | International Leasing and Finiancial Services Ltd. | 665,000 | 55.52 | 36,921,165 | 15.80 | 10,507,000 | 26,414,165 |
| 35 | Islamic Finance and Investment Ltd. | 210,133 | 20.15 | 4,234,890 | 18.70 | 3,929,480 | 305,410 |
| 36 | National Housing Finance and Investment Ltd | 61,380 | 74.64 | 4,581,506 | 32.80 | 2,013,264 | 2,568,242 |

| SL No | Name of Company | No. Of Shares | Cost Rate | Total Cost | Market Rate | Market Value | Difference |
|---|---|---|---|---|---|---|---|
| 37 | Uttara Finance Ltd. | 170,000 | 88.52 | 15,048,175 | 82.70 | 14,059,000 | 989,175 |
| 38 | United Leasing Co. Ltd. | 621,046 | 57.40 | 35,649,373 | 33.20 | 20,618,727 | 15,030,646 |
| 39 | Delta Brac Housing Finace Corporation Ltd. | 105,150 | 91.05 | 9,574,261 | 55.00 | 5,783,250 | 3,791,011 |
| | **(B) Sub-Total** | **3,489,737** | | **217,495,817** | | **121,924,877** | **95,570,940** |
| **INVESTMENT** | | | | | | | |
| 40 | First Janata Bank Mutual Fund | 4,872,000 | 8.80 | 42,856,879 | 6.00 | 29,232,000 | 13,624,879 |
| 41 | PHP First Mutual Fund | 60,000 | 8.63 | 517,533 | 5.50 | 330,000 | 187,533 |
| 42 | Aims 1st Mutual Fund | 204,500 | 52.64 | 10,765,320 | 40.90 | 8,364,050 | 2,401,270 |
| 43 | Grameen One : Scheme Two | 10,000 | 23.15 | 231,462 | 17.60 | 176,000 | 55,462 |
| 44 | ICB AMCL First NRB Mutual Fund | 46,000 | 24.27 | 1,116,579 | 25.40 | 1,168,400 | (51,821) |
| 45 | ICB AMCL Third NRB Mutual Fund | 50,000 | 5.15 | 257,497 | 5.10 | 255,000 | 2,497 |
| 46 | ICB Employees Provident Mf 1:Scheme 1 | 672,000 | 6.20 | 4,164,929 | 5.70 | 3,830,400 | 334,529 |
| 47 | IFIC Bank 1st Mutual Fund | 51,748 | 7.51 | 388,776 | 6.60 | 341,537 | 47,239 |
| 48 | EBL First Mutual Fund | 63,000 | 7.28 | 458,816 | 7.00 | 441,000 | 17,816 |
| 49 | Trust Bank 1st Mutual Fund | 41,745 | 7.79 | 325,249 | 7.20 | 300,564 | 24,685 |
| 50 | Popular Life First Mutual Fund | 143,305 | 9.74 | 1,396,030 | 6.00 | 859,830 | 536,200 |
| | **(C) Sub-Total** | **6,214,298** | | **62,479,070** | | **45,298,781** | **17,180,289** |
| **ENGINEERING** | | | | | | | |
| 51 | BSRM Steels Limited | 210,200 | 123.33 | 25,924,360 | 68.70 | 14,440,740 | 11,483,620 |
| 52 | Bengal windsor thermoplastics ltd. | 4,816 | 42.34 | 203,907 | 62.90 | 302,926 | (99,019) |
| 53 | Bangladesh building systems Ltd. | 2,000 | 4.46 | 8,910 | 67.60 | 135,200 | (126,290) |
| 54 | Deshbandhu Polymer Limited | 33,075 | 46.90 | 1,551,359 | 22.40 | 740,880 | 810,479 |
| 55 | National Tubes Ltd. | 53,000 | 110.10 | 5,835,076 | 71.60 | 3,794,800 | 2,040,276 |
| 56 | Aftab Automobiles Ltd. | 201,460 | 122.35 | 24,647,918 | 90.70 | 18,272,422 | 6,375,496 |
| 57 | Appollo Ispat Complex Limited | 15,000 | 36.44 | 546,591 | 36.60 | 549,000 | (2,409) |
| 58 | Singer Bangladesh Ltd. | 1,063 | 146.31 | 155,452 | 186.80 | 198,475 | (43,023) |
| 59 | Bangladesh Lamps Ltd. | 212,440 | 195.88 | 41,613,427 | 125.90 | 26,746,196 | 14,867,231 |
| 60 | Barakatullah electro dynamics ltd. | 1,393,825 | 35.46 | 49,430,089 | 33.80 | 47,111,285 | 2,318,804 |
| 61 | Atlas Bangladesh Ltd. | 14,000 | 214.82 | 3,007,422 | 151.30 | 2,118,200 | 889,222 |
| 62 | GPH Ispat Ltd. | 16,000 | 49.64 | 794,285 | 51.20 | 819,200 | (24,915) |
| 63 | Golden Son ltd. | 7,875 | 55.07 | 433,707 | 65.60 | 516,600 | (82,893) |
| 64 | Olympic Industries Ltd. | 5,000 | 134.76 | 673,793 | 147.10 | 735,500 | (61,707) |
| 65 | S. Alam cold rolled steels Ltd. | 130,000 | 53.92 | 7,009,980 | 47.30 | 6,149,000 | 860,980 |
| | **(D)Sub-Total** | **2,299,754** | | **161,836,277** | | **122,630,424** | **39,205,853** |
| **FUEL AND POWER** | | | | | | | |
| 66 | Meghna Petroleum Limited | 15,300 | 187.52 | 2,869,001 | 211.00 | 3,228,300 | (359,299) |
| 67 | Jamuna Oil Company Limited | 416,940 | 205.28 | 85,589,282 | 191.80 | 79,969,092 | 5,620,190 |
| 68 | Padma Oil Co. Ltd. | 7,700 | 344.79 | 2,654,874 | 252.30 | 1,942,710 | 712,164 |
| 69 | Summit Power Limited | 3,698,580 | 53.77 | 198,860,191 | 38.40 | 142,025,472 | 56,834,719 |
| 70 | Titas Gas Transmission & Dist. Co. Ltd. | 50,000 | 78.94 | 3,946,755 | 73.80 | 3,690,000 | 256,755 |
| 71 | Power Grid Company of Bangladesh Ltd. | 590,100 | 63.63 | 37,546,696 | 52.80 | 31,157,280 | 6,389,416 |
| 72 | MJL Bangladesh Limited | 100,000 | 92.45 | 9,245,317 | 75.10 | 7,510,000 | 1,735,317 |
| 73 | Dhaka Electric Supply Company Ltd. | 56,523 | 76.20 | 4,307,263 | 58.40 | 3,300,914 | 1,006,349 |
| 74 | Linde Bangladesh Limited | 3,500 | 575.06 | 2,012,697 | 629.30 | 2,202,550 | (189,853) |
| 75 | Khulna Power Company Limited | 175,034 | 52.27 | 9,148,226 | 49.10 | 8,594,169 | 554,056 |
| | **(E) Sub-Total** | **5,113,677** | | **356,180,301** | | **283,620,487** | **72,559,813** |

| SL No | Name of Company | No. Of Shares | Cost Rate | Total Cost | Market Rate | Market Value | Difference |
|---|---|---|---|---|---|---|---|
| **PHARMACEUTICALS** | | | | | | | |
| 76 | Beximco Pharma Ltd. | 512,033 | 71.18 | 36,445,516 | 47.20 | 24,167,934 | 12,277,582 |
| 77 | Square Pharmaceuticals Ltd. | 7,000 | 144.20 | 1,009,396 | 190.20 | 1,331,400 | (322,004) |
| 78 | Beacon Pharmaceuticals Limited | 180,000 | 27.93 | 5,027,360 | 13.20 | 2,376,000 | 2,651,360 |
| 79 | Orion infusion ltd. | 15,000 | 49.20 | 737,964 | 40.70 | 610,500 | 127,464 |
| 80 | Global Heavy Chemicals Limited | 33,500 | 58.18 | 1,949,186 | 56.80 | 1,902,800 | 46,386 |
| 81 | Salvo Chemical Industry Limited | 362,855 | 47.25 | 17,144,351 | 24.70 | 8,962,509 | 8,181,843 |
| 82 | Keya Cosmetic Ltd. | 20,330 | 28.91 | 587,648 | 27.70 | 563,141 | 24,507 |
| 83 | ACI Limited | 408 | 168.63 | 68,800 | 171.50 | 69,972 | (1,172) |
| 84 | Renata Ltd. | 5,006 | 751.09 | 3,759,970 | 722.00 | 3,614,332 | 145,638 |
| | **(F) Sub-Total** | **1,136,131** | | **66,730,191** | | **43,598,588** | **23,131,603** |
| **INSURANCE** | | | | | | | |
| 85 | Progressive Life Insurance Co. Ltd. | 111,948 | 180.59 | 20,216,351 | 113.80 | 12,739,626 | 7,476,725 |
| 86 | Eastland Insurance Ltd. | 85,813 | 69.74 | 5,984,980 | 47.00 | 4,033,211 | 1,951,769 |
| 87 | Phoenix Insurance Ltd. | 18,656 | 93.75 | 1,748,970 | 42.00 | 783,563 | 965,407 |
| 88 | Meghna Life Insurance Co. Ltd. | 76,200 | 168.33 | 12,826,800 | 116.30 | 8,862,060 | 3,964,740 |
| 89 | Green Delta Insurance Ltd. | 145,906 | 175.13 | 25,552,821 | 94.90 | 13,846,503 | 11,706,318 |
| 90 | Pragati Insurance Ltd. | 66,392 | 78.90 | 5,238,324 | 53.80 | 3,571,890 | 1,666,435 |
| 91 | Pragati Life Insurance Ltd. | 110,636 | 254.97 | 28,209,206 | 164.30 | 18,177,561 | 10,031,645 |
| 92 | Popular Life Insurance Co. Ltd. | 1,093 | 233.47 | 255,186 | 213.60 | 233,465 | 21,721 |
| 93 | Peoples Insurance Ltd. | 213,100 | 57.64 | 12,284,017 | 33.60 | 7,160,160 | 5,123,857 |
| 94 | Karnaphuli Insurance Ltd. | 1,200 | 67.69 | 81,233 | 24.30 | 29,160 | 52,073 |
| 95 | Rupali Insurance Ltd. | 63,480 | 41.52 | 2,636,001 | 33.60 | 2,132,928 | 503,073 |
| 96 | Standard Insurance Limited | 363,375 | 39.10 | 14,207,293 | 39.70 | 14,425,988 | (218,695) |
| 97 | Agrani Insurance Co. Ltd. | 14,300 | 33.93 | 485,168 | 26.90 | 384,670 | 100,498 |
| 98 | Takaful Islami Insurance Limited | 10,000 | 46.19 | 461,922 | 37.70 | 377,000 | 84,922 |
| 99 | Dhaka Insurance Limited | 12,500 | 96.57 | 1,207,140 | 40.40 | 505,000 | 702,140 |
| 100 | Purabi gen. Insurance | 13,000 | 27.29 | 354,808 | 25.60 | 332,800 | 22,008 |
| 101 | Fareast Islami Life Insurance Co. Ltd. | 523,206 | 165.14 | 86,399,831 | 96.00 | 50,227,776 | 36,172,055 |
| | **(G)Sub-Total** | **1,830,805** | | **218,150,051** | | **137,823,359** | **80,326,692** |
| **CEMENT** | | | | | | | |
| 102 | Confidence Cement Ltd. | 1,000 | 122.65 | 122,651 | 123.90 | 123,900 | (1,249) |
| 103 | Aramit Cement | 4,000 | 83.89 | 335,544 | 84.30 | 337,200 | (1,656) |
| 104 | Lafarge Surma Cement Ltd. | 1,673,140 | 33.22 | 55,580,657 | 33.50 | 56,050,190 | (469,533) |
| 105 | M.I. Cement Factory Limited | 20,000 | 88.82 | 1,776,329 | 78.20 | 1,564,000 | 212,329 |
| | **(H)Sub Total** | **1,698,140** | | **57,815,181** | | **58,075,290** | **(260,109)** |
| **CERAMICS SECTOR** | | | | | | | |
| 106 | Shinepukur Ceramics Ltd. | 872,850 | 43.49 | 37,956,611 | 18.30 | 15,973,155 | 21,983,456 |
| 107 | Rak Ceramics (Bangladesh) Limited | 8,000 | 57.49 | 459,918 | 53.30 | 426,400 | 33,518 |
| | **(I) Sub Total** | **880,850** | | **38,416,529** | | **16,399,555** | **22,016,974** |
| **TEXTILE** | | | | | | | |
| 108 | Maksons Spinning Mills Limited | 82,688 | 29.96 | 2,477,144 | 19.90 | 1,645,481 | 831,663 |
| 109 | Malek Spinning Mills Ltd. | 1,215,250 | 30.41 | 36,958,880 | 26.80 | 32,568,700 | 4,390,180 |
| 110 | Metro Spinning Mills Ltd. | 21,208 | 23.03 | 488,436 | 21.60 | 458,082 | 30,354 |
| 111 | Saiham Cotton Mills Limited | 125,000 | 28.80 | 3,599,979 | 24.90 | 3,112,500 | 487,479 |
| 112 | Saiham Textile Ltd. | 470,500 | 33.32 | 15,678,094 | 28.50 | 13,409,250 | 2,268,844 |
| 113 | Envoy Textiles Limited | 32,226 | 50.69 | 1,633,403 | 54.30 | 1,749,872 | (116,469) |
| 114 | CMC Kamal | 369,700 | 33.08 | 12,228,738 | 32.60 | 12,052,220 | 176,518 |
| 115 | Al-Haj Textile | 1,000 | 68.78 | 68,776 | 72.90 | 72,900 | (4,124) |

| SL No | Name of Company | No. Of Shares | Cost Rate | Total Cost | Market Rate | Market Value | Difference |
|---|---|---|---|---|---|---|---|
| 116 | Familytex (Bd) Limited | 1,000 | 68.84 | 68,837 | 58.10 | 58,100 | 10,737 |
| 117 | Generation Next Fashions Limited | 5,500 | 28.03 | 154,181 | 36.90 | 202,950 | (48,769) |
| 118 | H.R.Textile | 37,000 | 47.34 | 1,751,596 | 41.20 | 1,524,400 | 227,196 |
| 119 | Zahintex Industries Limited | 427,940 | 34.36 | 14,703,799 | 27.40 | 11,725,556 | 2,978,243 |
| | **(J) Sub Total** | **2,789,011** | | **89,811,862** | | **78,580,011** | **11,231,851** |
| **FOOD AND ALLIED** | | | | | | | |
| 120 | National Tea Co. Ltd. | 50 | 821.63 | 41,082 | 815.00 | 40,750 | 332 |
| 121 | CVO Petrochemical Refinery Limited | 1,400 | 868.37 | 1,215,717 | 614.50 | 860,300 | 355,417 |
| 122 | Golden harvest agro industries ltd. | 49,800 | 47.31 | 2,355,802 | 43.90 | 2,186,220 | 169,582 |
| 123 | Zeal Bangla Sugar Mills Ltd. | 21,000 | 21.13 | 443,634 | 7.40 | 155,400 | 288,234 |
| 124 | Rangpur dairy & food products ltd. | 354,600 | 31.33 | 11,108,945 | 26.90 | 9,538,740 | 1,570,205 |
| 125 | Fu Wang Food Ltd. | 22,176 | 44.22 | 980,696 | 23.60 | 523,354 | 457,342 |
| | **(K)Sub-Total** | **449,026** | | **16,145,875** | | **13,304,764** | **2,841,112** |
| **SERVICE** | | | | | | | |
| 126 | United Airways (bd) Ltd. | 168,000 | 19.35 | 3,250,733 | 16.40 | 2,755,200 | 495,533 |
| 127 | Bangladesh Submarine Cable Company Limited | 153,087 | 223.32 | 34,187,900 | 168.10 | 25,733,925 | 8,453,975 |
| 128 | Information Services Network | 25 | 17.89 | 447 | 18.90 | 473 | (25) |
| 129 | Aamra Technologies Limited | 4,000 | 32.35 | 129,402 | 35.90 | 143,600 | (14,198) |
| 130 | Unique Hotel & Resorts Ltd. | 118,550 | 129.31 | 15,329,412 | 78.00 | 9,246,900 | 6,082,512 |
| 131 | Summit Alliance Port Limited | 165,019 | 60.09 | 9,915,454 | 30.30 | 5,000,067 | 4,915,388 |
| | **(L) Sub Total** | **608,681** | | **62,813,348** | | **42,880,164** | **19,933,184** |
| **MISCELLANEOUS** | | | | | | | |
| 132 | Beximco Ltd. | 492,150 | 107.60 | 52,955,589 | 32.20 | 15,847,230 | 37,108,359 |
| 133 | GQ Ball Pen Ltd. | 9,032 | 153.85 | 1,389,616 | 142.50 | 1,287,060 | 102,556 |
| | **(M) Sub Total** | **501,182** | | **54,345,205** | | **17,134,290** | **37,210,915** |
| | **Total** | **43,250,446** | | **1,924,059,595** | | **1,341,563,649** | **582,495,946** |

**Part-B**

**Not available for Sale**

| SL No | Name of Company | No. Of Shares | Cost Rate | Total Cost | Market Rate | Market Value | Difference |
|---|---|---|---|---|---|---|---|
| 1 | Hamid Fabrics | 1,400,000 | 36 | 50,400,000 | 36 | 50,400,000 | - |
| 2 | Fiber Shine Ltd | 472,500 | 10 | 4,725,000 | 10.00 | 4,725,000 | - |
| 3 | Bangladesh Building System Ltd(BBS) | 600,000 | 10 | 6,000,000 | 40.00 | 24,000,000 | (18,000,000) |
| 4 | National Feed Mills Ltd. | 250,000 | 10 | 2,500,000 | 10.00 | 2,500,000 | - |
| 5 | Zaheen Spining Ltd. | 500,000 | 10 | 5,000,000 | 10 | 5,000,000 | - |
| | | **3,222,500** | | **68,625,000** | | **86,625,000** | **(18,000,000)** |
| | **Grand Total** | **46,472,946** | | **1,992,684,595** | | **1,428,188,649** | **564,495,946** |

Janata Capital and Investment Limited

**Annexure - C**

## Statement of Investment Made During the Year 2013

| SL No | Name of Company | No. of Shares | Cost Price | Total Taka |
|---|---|---|---|---|
| 1 | Alarafa Islamic Bank | 80000 | 19.71 | 1,577,148 |
| 2 | Brac Bank Ltd. | 110500 | 31.56 | 3,487,862 |
| 3 | Bank Asia Ltd. | 112500 | 22.60 | 2,542,575 |
| 4 | Southeast Bank Ltd. | 302,000.00 | 17.29 | 5,222,775 |
| 5 | Social Islami Bank Ltd. | 200,000.00 | 12.64 | 2,528,522 |
| 6 | Standard Bank Ltd. | 105,000.00 | 15.35 | 1,611,667 |
| 7 | City Bank Ltd. | 340,050 | 18.30 | 6,222,019 |
| 8 | National Bank Ltd. | 10,000 | 14.03 | 140,280 |
| 9 | NCC Bank Ltd. | 200,000 | 12.90 | 2,579,649 |
| 10 | Eastern Bank Ltd. | 41,000 | 73.96 | 3,032,533 |
| 11 | Islami Bank Ltd. | 15,800 | 36.04 | 569,427 |
| 12 | ICB Islami Bank Ltd. | 180,000 | 6.76 | 1,217,079 |
| 13 | IFIC Bank Ltd. | 20,000 | 35.07 | 701,400 |
| 14 | Prime Bank Ltd. | 27,000 | 25.02 | 675,649 |
| 15 | Premier Bank Ltd. | 148,500 | 12.84 | 1,906,606 |
| 16 | Uttara Bank Ltd. | 30,000 | 31.76 | 952,902 |
| 17 | United Commercial Bank Ltd. | 397,700 | 19.10 | 7,597,815 |
| 18 | Prime Finance & Investment Ltd. | 97,350 | 32.36 | 3,150,233 |
| 19 | Uttara Finance Ltd. | 90,700 | 76.00 | 6,893,164 |
| 20 | Lankabangla Finance Ltd. | 67,000 | 62.28 | 4,172,979 |
| 21 | BAY Leasing & Investment Ltd. | 67,500 | 39.32 | 2,654,198 |
| 22 | Delta Brac Housing Finace Corporation Ltd. | 500 | 61.02 | 30,511 |
| 23 | IDLC Finance Ltd. | 20,000 | 72.49 | 1,449,894 |
| 24 | International Leasing and Finiancial Services Ltd. | 140,000 | 17.73 | 2,482,856 |
| 25 | Midas Financing Ltd. | 1,500 | 35.27 | 52,906 |
| 26 | Islamic Finance and Investment Ltd. | 194,000 | 18.79 | 3,645,727 |
| 27 | First Janata Bank Mutual Fund | 403,000 | 6.23 | 2,511,062 |
| 28 | ICB Amcl 1st MF | 6,000 | 43.05 | 258,316 |
| 29 | ICB AMCL First NRB Mutual Fund | 46,000 | 24.27 | 1,116,579 |
| 30 | ICB 2nd NRB | 65,500 | 11.52 | 754,556 |
| 31 | ICB AMCL Third NRB Mutual Fund | 1,578,000 | 5.71 | 9,010,986 |
| 32 | IFIC Bank 1st Mutual Fund | 30,000 | 6.45 | 193,386 |
| 33 | ICB Employees Provident Mf 1:Scheme 1 | 767,000 | 6.19 | 4,748,879 |
| 34 | Aims 1st Mutual Fund | 434,000 | 48.02 | 20,841,224 |
| 35 | Grameen One: Scheme Two | 10,000 | 23.15 | 231,462 |
| 36 | Trust Bank 1st Mutual Fund | 40,000 | 8.13 | 325,249 |
| 37 | 1st Prime Mutual Fund | 77,500 | 21.06 | 1,631,957 |
| 38 | EBL First Mutual Fund | 63,000 | 7.28 | 458,816 |
| 39 | Meghna Petroleum Limited | 101,000 | 229.23 | 23,152,513 |
| 40 | Summit Power Limited | 60,200 | 43.25 | 2,603,867 |
| 41 | Khulna Power Company Limited | 32,000 | 53.15 | 1,700,795 |
| 42 | Titas Gas Transmission & Dist. Co. Ltd. | 5,000 | 64.63 | 323,145 |
| 43 | Power Grid Company of Bangladesh Ltd. | 3,500 | 54.77 | 191,683 |
| 44 | Jamuna Oil Company Limited | 405,300 | 227.59 | 92,240,613 |
| 45 | Dhaka Electric Supply Company Ltd. | 49,000 | 81.94 | 4,014,964 |
| 46 | Linde Bangladesh Limited | 250 | 550.34 | 137,585 |
| 47 | Padma Oil Co. Ltd. | 27,700 | 249.17 | 6,902,037 |
| 48 | Summit Purbanchol Power Company Limited | 35,000 | 65.13 | 2,279,380 |
| 49 | Square Pharmaceuticals Ltd. | 11,540 | 182.81 | 2,109,609 |
| 50 | Salvo Chemical Industry Limited | 10,000 | 20.34 | 203,406 |

| SL No | Name of Company | No. of Shares | Cost Price | Total Taka |
|---|---|---|---|---|
| 51 | Renata Ltd. | 1,200 | 668.96 | 802,752 |
| 52 | The IBN SINA | 21,000 | 115.25 | 2,420,311 |
| 53 | Beximco Pharmaceuticals Ltd. | 10,000 | 54.71 | 547,092 |
| 54 | Central Pharmaceuticals Limited | 40,000 | 32.68 | 1,307,109 |
| 55 | Orion Pharmaceuticals ltd. | 55,000 | 74.56 | 4,100,765 |
| 56 | Orion Infusion ltd. | 20,000 | 49.20 | 983,964 |
| 57 | Active Fine Chemicals Limited | 131,000 | 52.80 | 6,916,255 |
| 58 | JMI syringes & medical devices ltd. | 16,500 | 127.06 | 2,096,435 |
| 59 | Keya Cosmetics Ltd. | 25,000 | 30.13 | 753,203 |
| 60 | Global Heavy Chemicals Ltd. | 70,000 | 58.37 | 4,086,106 |
| 61 | Appollo Ispat Complex Limited | 15,000 | 36.44 | 546,591 |
| 62 | BSRM Steels Limited | 64,000 | 64.59 | 4,133,450 |
| 63 | Singer Bangladesh Ltd. | 6,850 | 178.01 | 1,219,364 |
| 64 | Aftab Automobiles Ltd. | 15,000 | 75.66 | 1,134,875 |
| 65 | Barakatullah electro dynamics ltd. | 385,400 | 29.32 | 11,298,712 |
| 66 | Bengal windsor thermoplastics ltd. | 105,200 | 45.60 | 4,797,275 |
| 67 | Bangladesh building systems Ltd. | 62,000 | 40.89 | 2,535,060 |
| 68 | S. Alam cold rolled steels Ltd. | 80,000 | 49.05 | 3,924,133 |
| 69 | GPH Ispat Ltd. | 49,000 | 51.81 | 2,538,567 |
| 70 | Golden Son ltd. | 167,500 | 52.42 | 8,781,077 |
| 71 | Olympic Industries Ltd. | 7,000 | 202.78 | 1,419,433 |
| 72 | Quasem Drycells Ltd. | 30,000 | 40.59 | 1,217,781 |
| 73 | Eastland Insurance Ltd. | 3,000 | 66.03 | 198,095 |
| 74 | Pragati Insurance Ltd. | 4,200 | 57.99 | 243,546 |
| 75 | Progressive Life Insurance Co. Ltd. | 6,000 | 108.83 | 653,003 |
| 76 | Meghna Life Insurance Co. Ltd. | 9,200 | 113.74 | 1,046,389 |
| 77 | Rupali Insurance Ltd. | 28,400 | 42.82 | 1,216,067 |
| 78 | Popular Life Insurance Co. Ltd. | 5,000 | 173.25 | 866,229 |
| 79 | Peoples Insurance Ltd. | 24,100 | 28.87 | 695,789 |
| 80 | Purabi General Insurance Co. Ltd. | 13,000 | 27.29 | 354,808 |
| 81 | Standard Insurance Limited | 54,500 | 42.19 | 2,299,440 |
| 82 | Republic Insurance Company Limited | 8,000 | 46.58 | 372,644 |
| 83 | Sun Life Insurance Co. Ltd. | 15,000 | 84.56 | 1,268,432 |
| 84 | Takaful Insurance Co. Ltd. | 10,000 | 46.19 | 461,922 |
| 85 | Delta Life Insurance Co. Ltd. | 875 | 5,028.82 | 4,400,218 |
| 86 | Malek Spinning Mills Ltd. | 1,105,000 | 27.77 | 30,680,639 |
| 87 | Metro Spinning Mills Ltd. | 17,500 | 19.45 | 340,430 |
| 88 | Saiham Textile Ltd. | 331,500 | 30.72 | 10,182,585 |
| 89 | Zahintex Industries Limited | 232,500 | 30.84 | 7,170,262 |
| 90 | Envoy Textiles Limited | 696,600 | 49.58 | 34,538,118 |
| 91 | H.R.Textile Ltd. | 42,000 | 45.37 | 1,905,704 |
| 92 | Saiham Cotton Mills Limited | 194,500 | 28.74 | 5,590,459 |
| 93 | Safko Spinnings Mills Ltd. | 91,000 | 28.22 | 2,567,926 |
| 94 | Generation Next Fashions Ltd | 105,000 | 30.97 | 3,252,041 |
| 95 | R.N. Spinning mills Limited | 123,000 | 34.92 | 4,295,324 |
| 96 | Argon Denims Limited | 48,000 | 43.66 | 2,095,783 |
| 97 | Al-Haj Textile Mills Ltd. | 36,350 | 79.70 | 2,897,248 |
| 98 | CMC Kamal Textile Mills Ltd. | 480,700 | 33.08 | 15,900,618 |
| 99 | Familytex (Bd) Limited | 392,000 | 32.15 | 12,602,906 |
| 100 | Grameenphone Ltd. | 7,000 | 179.50 | 1,256,468 |
| 101 | United Airways (BD) Ltd | 567,500 | 20.18 | 11,453,141 |
| 102 | Bangladesh Submarine Cable Company Limited | 227,300 | 236.26 | 53,701,038 |
| 103 | Unique Hotel & Resorts Ltd. | 1,000 | 126.15 | 126,152 |
| 104 | Summit Alliance Port Limited | 12,800 | 29.20 | 373,786 |

| SL No | Name of Company | No. of Shares | Cost Price | Total Taka |
|---|---|---|---|---|
| 105 | Aamra Technologies Limited | 83,250 | 37.26 | 3,102,067 |
| 106 | Samorita Hospital Ltd. | 8,500 | 103.22 | 877,351 |
| 107 | Confidence Cement Ltd. | 9,540 | 98.55 | 940,209 |
| 108 | Aramit Cement Ltd. | 10,000 | 83.89 | 838,874 |
| 109 | Lafarge Surma Cement Ltd. | 1,814,000 | 33.19 | 60,202,415 |
| 110 | M.I. Cement Factory Limited | 37,000 | 80.49 | 2,978,084 |
| 111 | Heidelberg Cement BD. | 10,300 | 352.25 | 3,628,177 |
| 112 | Premier Cement Mills Limited | 8,000 | 95.18 | 761,420 |
| 113 | Apex adelchi footwear Limited. | 8,000 | 319.16 | 2,553,296 |
| 114 | Apex Tannery Ltd. | 1,000 | 127.05 | 127,054 |
| 115 | Beximco Ltd. | 100,000 | 32.48 | 3,248,484 |
| 116 | Beach hatchery Ltd. | 5,000 | 24.05 | 120,240 |
| 117 | Eastern Housing Ltd. | 20,000 | 56.76 | 1,135,266 |
| 118 | Legacy Footwear Ltd. | 35,000 | 39.63 | 1,387,169 |
| 119 | Zeal Bangla Sugar Mills Ltd. | 300 | 8.42 | 2,525 |
| 120 | Rangpur dairy & food products ltd. | 40,000 | 29.87 | 1,194,685 |
| 121 | Fine Foods Limited | 30,000 | 27.19 | 815,578 |
| 122 | Rahima Food Ltd. | 5,000 | 50.90 | 254,508 |
| 123 | Amcl (Pran) Ltd. | 9,800 | 210.96 | 2,067,387 |
| 124 | CVO Petrochemical Refinery Limited | 1,700 | 815.74 | 1,386,758 |
| 125 | British American Tobaco Bangladesh Ltd. | 200 | 1,544.08 | 308,816 |
| 126 | Bata Shoe Company (Bangladesh) Ltd. | 100 | 530.05 | 53,005 |
| 127 | Golden harvest agro industries ltd. | 49,800 | 47.31 | 2,355,802 |
| 128 | Rak Ceramics (Bangladesh) Limited | 8,000 | 57.49 | 459,918 |
| | **Sub-total** | **15,822,755** | | **618,407,045** |

**Investment on Placement & Preferential share:**

| SL No | Name of Company | No. of Shares | Cost Price | Total Taka |
|---|---|---|---|---|
| 1 | Zaheen Spining Ltd. | 500,000 | 10.00 | 5,000,000 |
| | **Sub-total** | **500,000** | | **5,000,000** |

**Investment on Right share:**

| SL No | Name of Company | No. of Shares | Cost Price | Total Taka |
|---|---|---|---|---|
| 1 | Phoneix Finance & Investments Ltd. | 73,550 | 10 | 735,500 |
| 2 | National Housing Finance And Investment | 19,800 | 10 | 198,000 |
| 3 | First Lease Finance & Investment Ltd. | 8,250 | 10 | 82,500 |
| | | **101,600** | | **1,016,000** |
| | **Total** | **16,424,355** | | **624,423,045** |

## Statement of Profit on Sale of Merketable Securities During 2013

For the year ended 31st December 2013

| SL No | Company Name | Share Sale | Sale Amount | Inv. at Cost | Capital Gain |
|---|---|---|---|---|---|
| 1 | Islami Bank Ltd. | 269,700 | 11,686,580 | 11,463,032 | 223,548 |
| 2 | Pubali Bank Ltd. | 7,000 | 236,825 | 229,880 | 6,945 |
| 3 | Standard Bank Ltd. | 60,000 | 1,102,790 | 1,116,200 | (13,410) |
| 4 | Brack Bank Ltd. | 125,500 | 4,044,395 | 4,470,060 | (425,665) |
| 5 | CityBank Ltd. | 440,050 | 9,594,537 | 8,837,824 | 756,713 |
| 6 | United Commercial Bank Ltd. | 397,700 | 8,523,274 | 7,597,916 | 925,358 |
| 7 | NCC Bank Ltd. | 110,000 | 1,699,594 | 1,688,500 | 11,094 |
| 8 | Eastern Bank Ltd. | 10,000 | 326,346 | 322,100 | 4,246 |
| 9 | Uttara Bank Ltd. | 17,175 | 617,216 | 597,174 | 20,042 |
| 10 | Investment Corporation of Bangladesh | 17,350 | 37,449,800 | 35,706,008 | 1,743,792 |
| 11 | Prime Finance & Investment Ltd. | 10,000 | 250,398 | 548,500 | (298,102) |
| 12 | Meghna Petroleum Limited | 563,740 | 127,500,278 | 81,634,592 | 45,865,686 |
| 13 | Jamuna Oil Company Limited | 188,500 | 40,614,568 | 32,977,053 | 7,637,515 |
| 14 | Padma Oil Co. Ltd. | 74,000 | 22,182,985 | 15,975,280 | 6,207,705 |
| 15 | Summit Purbanchol Power Company Ltd. | 35,000 | 2,636,826 | 2,279,360 | 357,466 |
| 16 | Summit Power Limited | 18,000 | 704,189 | 969,300 | (265,111) |
| 17 | Khulna Power Company Limited | 678,900 | 36,849,094 | 35,702,643 | 1,146,451 |
| 18 | Power Grid Company of Bangladesh Ltd. | 453,500 | 27,332,525 | 28,953,295 | (1,620,770) |
| 19 | Titas Gas Transmission & Dist. Co. Ltd. | 333,000 | 28,348,041 | 26,284,580 | 2,063,461 |
| 20 | Linde Bangladesh Limited | 12,200 | 8,297,352 | 7,015,712 | 1,281,640 |
| 21 | GBB Power Ltd. | 23,247 | 751,103 | 743,040 | 8,063 |
| 22 | Dhaka Electric Supply Company Ltd. | 58,500 | 5,422,084 | 5,097,515 | 324,569 |
| 23 | Lafarge Surma Cement Ltd. | 358,500 | 12,222,157 | 11,955,665 | 266,492 |
| 24 | Heidelberg Cement BD. | 56,650 | 19,166,321 | 16,078,568 | 3,087,753 |
| 25 | M.I. Cement Factory Limited | 50,000 | 4,739,562 | 4,440,600 | 298,962 |
| 26 | Aramit Cement | 6,000 | 545,507 | 503,330 | 42,177 |
| 27 | Confidence Cement Ltd. | 16,000 | 1,761,755 | 1,679,920 | 81,835 |
| 28 | Active Fine Chemicals Limited | 423,000 | 30,390,148 | 25,963,375 | 4,426,773 |
| 29 | Square Pharmaceuticals Ltd. | 83,800 | 16,517,500 | 14,603,000 | 1,914,500 |
| 30 | Orion Pharma ltd. | 61,600 | 4,283,456 | 4,100,788 | 182,668 |
| 31 | Beacon Pharmaceuticals Limited | 1,000 | 14,471 | 27,930 | (13,459) |
| 32 | Central Pharmaceuticals Limited | 46,000 | 1,519,655 | 1,307,120 | 212,535 |
| 33 | Renata Ltd. | 4,300 | 3,474,482 | 3,229,535 | 244,947 |
| 34 | Orion infusion ltd. | 5,000 | 276,945 | 246,000 | 30,945 |
| 35 | The IBN SINA | 21,000 | 2,659,709 | 2,420,330 | 239,379 |
| 36 | JMI syringes & medical devices ltd. | 16,500 | 2,536,517 | 2,096,460 | 440,057 |
| 37 | Keya Cosmetics Ltd. | 15,500 | 518,361 | 486,965 | 31,396 |
| 38 | Marico Bangladesh Limited | 10,000 | 7,694,705 | 5,292,400 | 2,402,305 |
| 39 | Global Heavy Chemicals Ltd. | 36,500 | 2,206,054 | 2,136,920 | 69,134 |
| 40 | British American Tobaco Bangladesh Ltd. | 300 | 399,699 | 371,692 | 28,007 |
| 41 | AMCL(Pran) Ltd. | 9,800 | 2,409,092 | 2,067,384 | 341,708 |
| 42 | CVO Petrochemical Refinery Limited | 300 | 195,309 | 171,042 | 24,267 |
| 43 | Fine Foods Limited | 30,000 | 838,320 | 815,700 | 22,620 |
| 44 | Barakatullah electro dynamics ltd. | 523,400 | 20,473,152 | 20,011,730 | 461,422 |
| 45 | Golden son ltd. | 279,500 | 14,603,135 | 13,620,395 | 982,740 |

| SL No | Company Name | Share Sale | Sale Amount | Inv. at Cost | Capital Gain |
|---|---|---|---|---|---|
| 46 | Singer Bangladesh Ltd. | 130,500 | 24,503,610 | 17,797,138 | 6,706,472 |
| 47 | GQ Ball Pen Ltd. | 33,100 | 5,522,907 | 5,092,494 | 430,413 |
| 48 | GPH Ispat Ltd. | 43,000 | 2,420,649 | 2,126,760 | 293,889 |
| 49 | Bangladesh building systems Ltd. | 159,000 | 9,874,511 | 2,526,150 | 7,348,361 |
| 50 | S. Alam cold rolled steels Ltd. | 5,000 | 272,953 | 269,600 | 3,353 |
| 51 | Olympic Industries Ltd. | 4,000 | 765,067 | 745,640 | 19,427 |
| 52 | Quasem Drycells Ltd. | 33,000 | 1,304,835 | 1,217,800 | 87,035 |
| 53 | Bengal windsor thermoplastics ltd. | 105,200 | 5,737,342 | 4,593,368 | 1,143,974 |
| 54 | ACI Formulation Ltd. | 3,000 | 244,610 | 212,820 | 31,790 |
| 55 | Republic Insurance Company Limited | 8,000 | 443,012 | 372,640 | 70,372 |
| 56 | Standard Insurance Limited | 23,500 | 1,023,399 | 968,965 | 54,434 |
| 57 | Sun Life Insurance Ltd. | 15,000 | 1,423,447 | 1,268,430 | 155,017 |
| 58 | Popular Life Insurance Co. Ltd. | 55,000 | 13,567,511 | 12,840,850 | 726,661 |
| 59 | Delta Life Insurance Co. Ltd. | 10,400 | 5,819,493 | 4,610,574 | 1,208,919 |
| 60 | Envoy Textiles Limited | 701,800 | 39,993,892 | 34,671,332 | 5,322,560 |
| 61 | Argon Denims Limited | 50,000 | 2,199,513 | 2,095,768 | 103,745 |
| 62 | CMC Kamal Textile Mills Ltd. | 111,000 | 3,805,923 | 3,671,880 | 134,043 |
| 63 | Saiham Cotton Mills Limited | 69,500 | 2,176,189 | 1,990,480 | 185,709 |
| 64 | Saiham Textile Ltd. | 5,000 | 167,165 | 195,700 | (28,535) |
| 65 | Safko Spinnings Mills Ltd. | 91,000 | 2,830,228 | 2,568,020 | 262,208 |
| 66 | Malek Spinning Mills Ltd. | 85,000 | 2,671,846 | 2,583,150 | 88,696 |
| 67 | Metro Spinning Mills Ltd. | 5,000 | 115,269 | 115,150 | 119 |
| 68 | Familytex (Bd) Limited | 391,000 | 15,146,695 | 12,534,100 | 2,612,595 |
| 69 | Generation Next Fashions Limited | 110,500 | 3,668,149 | 3,097,860 | 570,289 |
| 70 | R.N. Spinning mills Limited | 123,000 | 4,538,355 | 4,295,320 | 243,035 |
| 71 | H.R.Textile Ltd. | 5,000 | 167,664 | 154,100 | 13,564 |
| 72 | Al-Haj Textile Mills Ltd. | 36,350 | 3,500,485 | 2,828,466 | 672,019 |
| 73 | ACI 20% Convertible Zero Coupon Bonds | 1,448 | 1,243,057 | 1,172,371 | 70,686 |
| 74 | IBBL Mudaraba Perpetual Bond | 100 | 99,700 | 96,723 | 2,977 |
| 75 | Premier Cement Mills Limited | 8,000 | 838,739 | 761,440 | 77,299 |
| 76 | Aims 1st Mutual Fund | 295,000 | 15,353,482 | 13,689,370 | 1,664,112 |
| 77 | ICB AMCL First NRB Mutual Fund | 6,000 | 188,622 | 174,060 | 14,562 |
| 78 | ICB Amcl 2nd NRB Mutual Fund | 65,500 | 941,114 | 754,560 | 186,554 |
| 79 | ICB AMCL Third NRB Mutual Fund | 1,796,000 | 11,417,669 | 10,729,570 | 688,099 |
| 80 | ICB amcl1st Mutual Fund | 41,000 | 2,221,798 | 1,905,270 | 316,528 |
| 81 | ICB Employees Provident Mf 1:Scheme 1 | 95,000 | 590,816 | 583,950 | 6,866 |
| 82 | Prime Bank 1st Icb Amcl Mutual Fund | 77,500 | 1,905,232 | 1,631,850 | 273,382 |
| 83 | United Airways (bd) Ltd. | 425,000 | 9,059,844 | 8,429,400 | 630,444 |
| 84 | Grameenphone Ltd. | 84,000 | 17,935,298 | 16,348,800 | 1,586,498 |
| 85 | Aamra Technologies Limited | 109,250 | 4,711,907 | 4,498,620 | 213,287 |
| 86 | Bangladesh Submarine Cable | 228,500 | 52,859,170 | 37,471,013 | 15,388,157 |
| 87 | Information Services Network | 11,000 | 265,668 | 203,610 | 62,058 |
| 88 | Samorita Hospital Ltd. | 8,500 | 1,132,281 | 877,370 | 254,911 |
| 89 | Eastern Housing Ltd. | 20,000 | 4,643,554 | 3,850,560 | 792,994 |
| 90 | Apex adelchi footwear Limited. | 39,200 | 15,315,787 | 11,894,855 | 3,420,932 |
| 91 | Bata Shoe Company | 2,600 | 1,987,697 | 1,552,675 | 435,022 |
| 92 | Aramit Ltd. | 2,500 | 878,539 | 629,600 | 248,939 |
| 93 | Legacy Footwear Ltd. | 35,000 | 1,611,271 | 1,387,200 | 224,071 |
| 94 | Apex Tannery | 1,000 | 129,371 | 127,050 | 2,320 |
| 95 | Beach hatchery Ltd. | 5,000 | 169,660 | 120,250 | 49,410 |
| 96 | Rahima Food Ltd. | 5,000 | 344,809 | 254,500 | 90,309 |
| | | **11,731,660** | **825,366,614** | **688,425,635** | **136,940,979** |

# Statement of Cash Dividend Income

For the year ended 31st December 2013

| SL No | Particulars | | | | | | Taka |
|---|---|---|---|---|---|---|---|
| 1 | Total Dividend Received (a) | | | | | | 13,533,392 |
| 2 | Total Dividend Receivable (b) | | | | | | 7,259,220 |
| 3 | Total Fraction Bonus (c) | | | | | | 275 |
| | **Total** | | | | | | **20,792,887** |

## (a) Statement of Dividend Income

| SL No. | Name of The Company | No of Share | Face Value | Rate of Dividend | Value of Share | TDS | Dividend Income (TK.) |
|---|---|---|---|---|---|---|---|
| 1 | Grameenphone Ltd | 79,000 | 10 | 50% | 790,000 | 79,000 | 395,000 |
| 2 | Green Delta Insurance Ltd. | 126,875 | 10 | 15% | 1,268,750 | 38,063 | 190,313 |
| 3 | Prime Finance & Investment Ltd. | 70,030 | 10 | 10% | 700,300 | 14,006 | 70,030 |
| 4 | S. Alam cold rolled steels Ltd. | 65,000 | 10 | 15% | 650,000 | 19,500 | 97,500 |
| 5 | Eastern Bank Ltd. | 61,750 | 10 | 20% | 617,500 | 12,350 | 123,500 |
| 6 | Prime Bank Ltd. | 30,000 | 10 | 10% | 300,000 | 6,000 | 30,000 |
| 7 | BSRM Steels Limited | 144,000 | 10 | 10% | 1,440,000 | 28,800 | 144,000 |
| 8 | United Leasing Co. Ltd. | 540,040 | 10 | 5% | 5,400,400 | 54,004 | 270,020 |
| 9 | Linde Bangladesh Limited | 15,650 | 10 | 110% | 156,500 | 34,430 | 172,150 |
| 10 | Southeast Bank Ltd. | 1,465,000 | 10 | 15% | 14,650,000 | 439,500 | 2,197,500 |
| 11 | Singer Bangladesh Ltd. | 101,250 | 10 | 75% | 1,012,500 | 151,875 | 759,375 |
| 12 | Dutch Bangla Bank Ltd. | 21,000 | 10 | 40% | 210,000 | 16,800 | 84,000 |
| 13 | Uttara Finance Ltd. | 90,000 | 10 | 20% | 900,000 | 36,000 | 180,000 |
| 14 | International Leasing and Finiancial Services Ltd. | 525,000 | 10 | 5% | 5,250,000 | 52,450 | 262,250 |
| 15 | Apex adelchi footwear Limited. | 31,200 | 10 | 50% | 312,000 | 31,200 | 156,000 |
| 16 | MJL Bangladesh Limited | 100,000 | 10 | 25% | 1,000,000 | 50,000 | 250,000 |
| 17 | Bangladesh Lamps | 212,440 | 10 | 20% | 2,124,400 | 84,976 | 424,880 |
| 18 | Summit Alliance Port Limited | 150,018 | 10 | 10% | 1,500,175 | 30,004 | 150,018 |
| 19 | One Bank Ltd. | 150,000 | 10 | 5% | 1,500,000 | 15,000 | 75,000 |
| 20 | Heidelberg Cement BD. | 46,350 | 10 | 50% | 463,500 | 46,350 | 231,750 |
| 21 | Pragati Insurance Ltd. | 61,760 | 10 | 7.50% | 617,600 | 9,264 | 46,320 |
| 22 | Dhaka Insurance Ltd. | 12,500 | 10 | 20% | 125,000 | 5,000 | 25,000 |
| 23 | BAY Leasing & Investment Ltd. | 11,000 | 10 | 15% | 110,000 | 3,300 | 16,500 |
| 24 | Bata Shoe Company | 2,600 | 10 | 105% | 26,000 | 5,460 | 27,300 |
| 25 | Aramit Ltd. | 2,500 | 10 | 50% | 25,000 | 2,500 | 12,500 |
| 26 | Karnaphuli Insurance Ltd. | 1,200 | 10 | 12.50% | 12,000 | 300 | 1,500 |
| 27 | ACI Limited | 340 | 10 | 80% | 3,400 | 272 | 2,720 |
| 28 | Confidence Cement | 12,000 | 10 | 20% | 120,000 | 4,800 | 24,000 |
| 29 | Peoples Insurance | 189,000 | 10 | 15% | 1,890,000 | 56,700 | 283,500 |
| 30 | Uttara Bank Ltd. | 10,000 | 10 | 15% | 100,000 | 1,500 | 15,000 |
| 31 | Renata Ltd. | 6,725 | 10 | 60% | 67,250 | 8,070 | 40,350 |
| 32 | Khulna Power Company Limited | 693,275 | 10 | 12.50% | 6,932,750 | 173,319 | 866,593 |
| 33 | National Bank Ltd. | 403,500 | 10 | 6% | 4,035,000 | 48,420 | 242,100 |
| 34 | Global Heavy Chemicals | 45,000 | 10 | 15% | 450,000 | 13,500 | 67,500 |
| 35 | Golden Son Ltd. | 102,500 | 10 | 5% | 1,025,000 | 10,250 | 51,250 |
| 36 | Unique Hotel & Resorts | 118,550 | 10 | 25% | 1,185,500 | 59,275 | 296,375 |
| 37 | Jamuna Bank Ltd. | 325,950 | 10 | 14% | 3,259,500 | 91,266 | 456,330 |
| 38 | Social Islami Bank Ltd. | 120,000 | 10 | 5% | 1,200,000 | 12,000 | 60,000 |
| 39 | Orion pharma ltd. | 33,000 | 10 | 20% | 330,000 | 13,200 | 66,000 |

| SL No. | Name of The Company | No of Share | Face Value | Rate of Dividend | Value of Share | TDS | Dividend Income (TK.) |
|---|---|---|---|---|---|---|---|
| 40 | Meghna Life Insurance | 67,000 | 10 | 30% | 670,000 | 40,200 | 201,000 |
| 41 | Popular Life Insurance | 48,660 | 10 | 32% | 486,600 | 31,142 | 155,712 |
| 42 | Marico BD Ltd. (Final) | 10,000 | 10 | 50% | 100,000 | 10,000 | 50,000 |
| 43 | Pragati Life Insurance | 105,368 | 10 | 7% | 1,053,680 | 14,752 | 73,758 |
| 44 | Grameenphone Ltd | 48,000 | 10 | 90% | 480,000 | 86,400 | 432,000 |
| 45 | Linde BD Ltd. | 15,650 | 10 | 200% | 156,500 | 62,600 | 313,000 |
| 46 | Marico BD Ltd. (interim) | 10,000 | 10 | 150% | 100,000 | 30,000 | 150,000 |
| 47 | Square Pharma | 16,000 | 10 | 25% | 160,000 | 8,000 | 40,000 |
| 48 | Grameen-2MF | 10,000 | 10 | 10.00% | 100,000 | - | 10,000 |
| 49 | Aims 1st Mutual Fund | 200,000 | 10 | 25% | 2,000,000 | 100,000 | 500,000 |
| 50 | Gph Ispat Ltd. | 40,000 | 10 | 15% | 400,000 | 12,000 | 60,000 |
| 51 | Fareast Islami Life Insurance | 454,962 | 10 | 20% | 4,549,620 | 181,984 | 909,924 |
| 52 | Saiham Cotton Mills Limited | 120,000 | 10 | 10% | 1,200,000 | 24,000 | 120,000 |
| 53 | Bangladesh Submarine Cable | 132,250 | 10 | 20% | 1,322,500 | 52,900 | 264,500 |
| 54 | Delta Brac Housing Finace Corporation Ltd. | 105,150 | 10 | 25% | 1,051,500 | 52,575 | 262,875 |
| 55 | Barakatullah electro dynamics ltd. | 1,126,500 | 10 | 10% | 11,265,000 | 225,300 | 1,126,500 |
| | **Total Dividend Received** | | | | | **2,690,556** | **13,533,392** |

**(b) Statement Of Dividend Receivable**

| SL No. | Name Of The Company | No of Share | Face Value | Rate Of Dividend | Value of Share | TDS | Dividend Income (TK.) |
|---|---|---|---|---|---|---|---|
| 1 | Investment Corporation of Bangladesh | 2,000 | 100 | 40% | 200,000 | 16,000 | 80,000 |
| 2 | National Tea | 50 | 10 | 30% | 500 | 30 | 150 |
| 3 | Titas Gas Transmission & Dist. Co. Ltd. | 50,000 | 10 | 35% | 500,000 | 35,000 | 175,000 |
| 4 | Dhaka Electric Supply Company Ltd. | 49,150 | 10 | 10% | 491,500 | 9,830 | 49,150 |
| 5 | Marico BD(Interim) | 5,000 | 10 | 200% | 50,000 | 20,000 | 100,000 |
| 6 | Zahintex Industries Limited | 305,600 | 10 | 5% | 3,056,000 | 30,560 | 152,800 |
| 7 | Aamra Technologies Limited | 30,000 | 10 | 5% | 300,000 | 3,000 | 15,000 |
| 8 | M.I. Cement Factory Limited | 20,000 | 10 | 40% | 200,000 | 16,000 | 80,000 |
| 9 | Saiham Textile Ltd. | 159,000 | 10 | 12% | 1,590,000 | 38,160 | 190,800 |
| 10 | Malek Spinning Mills Ltd. | 1,300,250 | 10 | 10% | 13,002,500 | 260,050 | 1,300,250 |
| 11 | Bengal Windsor Thermo | 60,200 | 10 | 14% | 602,000 | 16,856 | 84,280 |
| 12 | National Tubes Ltd | 53,000 | 10 | 10% | 530,000 | 10,600 | 53,000 |
| 13 | Olympic | 4,000 | 10 | 10% | 40,000 | 800 | 4,000 |
| 14 | Orion infusion ltd. | 15,000 | 10 | 12% | 150,000 | 3,600 | 18,000 |
| 15 | Meghna Petroleum Limited | 14,000 | 10 | 70% | 140,000 | 19,600 | 98,000 |
| 16 | Envoy Textiles Limited | 134,200 | 10 | 17% | 1,342,000 | 45,628 | 228,140 |
| 17 | Atlas Bangladesh Ltd. | 14,000 | 10 | 50% | 140,000 | 14,000 | 70,000 |
| 18 | Power Grid Company of Bangladesh Ltd. | 590,100 | 10 | 15% | 5,901,000 | 177,030 | 885,150 |
| 19 | Jamuna Oil Company Limited | 385,400 | 10 | 90% | 3,854,000 | 693,720 | 3,468,600 |
| 20 | Aftab Automobiles Ltd. | 179,875 | 10 | 8% | 1,798,750 | 28,780 | 143,900 |
| 21 | Padma Oil Co. Ltd. | 7,000 | 10 | 90% | 70,000 | 12,600 | 63,000 |
| | **Total Dividend Receivable** | | | | | **1,451,844** | **7,259,220** |

**(c) Fraction Bonus Share**

| SL No. | Name Of The Company | No of Share | Face Value | Rate Of Dividend | Value of Share | TDS | Dividend Income (TK.) |
|---|---|---|---|---|---|---|---|
| 1 | Singer Bangladesh Ltd. | 1 | 10 | 125.58 | | | 63 |
| 2 | Summit Alliance Port Ltd. | 1 | 10 | 28.64 | | | 20 |
| 3 | Renata Limited | 0 | 10 | 702.00 | | | 176 |
| 4 | Green Delta Insurance | 0 | 10 | 66.64 | | | 17 |
| | **Total Fraction Bonus Share Received(in tk)** | | | | | | **275** |

# Auditors' Report and Audited Financial Statements 2013

# Janata Exchange Company s.r.l., Italy

# Janata Exchange Company s.r.l. con socio unico

Sede legale : Roma- Piazza Vittorio Emanuele II, 31
Capital sociale euro 600,000,00 i.v.
Numero registro imprese: 06932451005-R. E. A. 998997
Codice Fiscale: 06932451005 Partita Iva: 06932451005
n. iscrizione IdP: 326561

**Report of the Statutory Board of Auditors to Shareholders-pursuant to article 2429, co. 2 of the Civil Code.**

Dear Sirs,

during the year ended on 31/12/2013 we did our activity based on the provisions of the Law and the Rules of the Board of Statutory Auditors issued by the National Board of Accountants and Auditors and in accordance with the instruetions given by the Bank of Italy.

The Board of Auditors during the year carried out the following activities:

- Ensuring compliance with the law and articles of association;
- Participating, on the basis of the provisions of articles of association, the Shareholders' meetings and the Board of Directors' meetings, receiving adequate information about the activities and operations of the most significant economic, financial and equity transactions carried out by the Company. None act not in complaince with the law and articles of association was found, and/or manifestly imprudent or reckless and/or compromise the integrity of corporate assets:
- a mutual exchange of relevant data and Company's information with the auditor responsible for the legal audit and there were no indications and/or information that need to be highlighted in this report;
- Aequiring knowledge and monitoring, as for the responsibility, the adequacy of the organizational structure of the Compnay, and in this respect the following information need to be highlighted:

*Operation of the Board of Directors*

The Board has requested during the year, as also noted by the inspection report of the Bank of Italy, the increase of the number of directors, aimed at improving the functioning of the board, especially considering that the President has his residence in Bangladesh; in this respect, the Board of Auditors has also required the implementation of the communication system through the creation of video-conferencing tools, in order to ensure timely reporting to the Chairman, when absent, so as to allow him to perform actively his role.

The Board also noted, even supported by other control functions, the opportunity to assign specific operational powers to the members of the Board of Directors, in order to streamline its operation for the benefit of the entire administrative and managerial structure.

Therefore, with regard to the activities of the Board of Auditors to be carried out in the following year, they will be particularly targeted to monitoring the effective implementation of the proposals.

We evaluated the adequacy of the administrative accounting system, and we found that the accounting records are performed in outsourcing by the accountant in charge; we have asked the Board of Directors to adopt an internal accounting system that would be able to "talk", through import-export of files, with the internal management system that records daily remittances; and this in order to avoid as much as possible manual operations that may give rise to material mistakes.

However, the Board of Auditors considers the administrative-accounting system currently in use sufficiently adequate to correctly represent the activities and operations carried out by the Company, even it needs the implementation described above.

We have verified the adequacy of the internal control system and monitored the activities carried out, particularly through meetings and a mutual exchange of relevant data with the heads of Internal Audit, Compliance and Anti-Money Laundering; we have examined the activities of the aforementioned functions, also evaluating the appropriateness of any proposed corrective action and their effective application by the figures involved.

On this point, the Board of Auditors became aware, during the year, of a few critical issues identified by the above-mentioned functions, urged the Board of Directors for the implemention of neccessary measures to overcome them.

During the year no complaints pursuant to art. 2408 and 2409 of the Civil Code have been received.

During the year we have issued no opinions required by law.

In our supervisory activities, as described above, it is important to mention that the Company has been subject to inspection by the Bank of Italy, within its supervisory functions, that formalized its ispection report in 02/09/2013; after that, the Board of Statutory Auditors has focused its work on control of the effective application by the Company of the measures to remedy the critical issues argued by the Bank of Italy.

## FINANCIAL STATEMENTS

We examined the financial statements for the year ended 31/12/2013, showing a loss of €848.778, on which we report as follows.

The balance sheet, which shows an operating loss of €848.778, is summarized as follows:

| | |
|---|---|
| TOTAL ASSETS | 968.819 |
| LIABILITIES AND PROVISIONS | 731.171 |
| CAPITAL | 600.000 |
| RESERVES | 486.426 |
| OPERATING PROFIT/LOSS | -848.778 |

This result for the year is reflected in the Profit and Loss Account, summarized as follows:

| | |
|---|---|
| NET BANKING INCOME | -164 |
| PROFIT/LOSS FROM OPERATIONS | -1,147,853 |
| TAXES | -306 |
| OPERATING LOSS | -848.778 |

As the Board of Statutory Auditors has not been delegated to the audit of the financial statements, we monitored the general setting, its compliance regarding the preparation, filing and publication, and in general to its conformity to the law with regard to the form, content, consistency and with reference to all these abovementioned ectivities there are no matters to report.

We have also verified the compliance with provisions of law concerning the preparation of the Directors' Report on Operations and, in this respect, there are no matters to report.

In terms of valuations, the Board of Auditors notes that based on the infomation and documents received, for financial Statements items there were not have been necessary exceptions to the general criteria of a true and fair view of the financial and economic situation of the Company, based on Article 2423, co. 4, of the Civil Code.

With regard to the result of the year, it is noted that the loss has reduced the capital below the legal limit and therefore it is necessary to take immediate action its reconstitution. The Board of Auditors takes note of the proposal effected by the Board of Directors in its report.

## Conclusions

The Board of Auditors at the end of its analysis, even considering the results of the activity carried out by the auditor responsible for the legal audit contained in his report, relieves that there are no reasons which might prevent the approval of the financial year ended 31/12/2013, nor are there any objections about the resolution proposed by the Board of Directors to cover the loss.

February 12, 2014

The Board of Auditors:
PAOLA LURETTI - President
CLARA PLEBANI - Auditor
GIORGIA CARRARESE - Auditor

Janata Exchange Compnay SRL, Unipers

# Balance Sheet

As on 31 December 2013

| | 2013 EURO | 2012 EURO |
|---|---|---|
| **ASSETS** | | |
| Cash in hand | 51,596 | 48,732 |
| **Receivable with banks** | | |
| At sights | 107,843 | 336,130 |
| **a) Total receivable with banks** | **107,843** | **336,130** |
| **Bonds & other fixed income securities:** | | |
| Bank securties | 101,606 | 146,250 |
| Shares and other variable dividend bearing securities | 201,105 | 151,962 |
| **b) Total Fixed Income bonds & other securities:** | **302,711** | **298,212** |
| **Intangible Assets:** | | |
| Facility | - | |
| Others | - | 300 |
| **Total Intangible Assets:** | **-** | **300** |
| Tangible assets | 284,669 | 302,310 |
| Other | 208,684 | 1,040,780 |
| **c) Total tangible Assets:** | **493,353** | **1,343,090** |
| **Accrued assets and Prepaid Expenses** | | |
| Prepaid expenses | 13,316 | 16,039 |
| **d) Total accrued assets and prepaid expenses** | **13,316** | **16,039** |
| **Total Assets:** | **968,819** | **2,042,503** |
| **LIABILITIES:** | | |
| **Deposit from Financial Institutions** | | |
| Time deposit and demand deposit | 527,029 | 989,900 |
| **Total Deposit from Financial Institution** | **527,029** | **989,900** |
| Tax Liabilities | 403 | 2,945 |
| Other Liabilities | 117,566 | 539,360 |
| | 117,969 | 542,305 |
| **Accrued Liabilities:** | | |
| Retirement obligation for employees | 86,174 | 79,134 |
| **Total Accrued Liabilities** | **86,174** | **79,134** |
| **Provision for risks & charges:** | | |
| Other provisions | - | - |
| **Total provisions for risks & charges** | **-** | |
| **Capital** | **600,000** | **600,000** |
| | 600,000 | 600,000 |
| **Reserve:** | | |
| Legal Reserve | 950 | 353 |
| Other reserve | 485,476 | (9,512) |
| **Total Reserve** | **486,426** | **(9,159)** |
| Earlier Operating Profit (Loss) | - | 6,703 |
| Operating Profit (Loss) for the year | (848,779) | (166,380) |
| Sub Total of Liabilities | | |
| **Total Liabilities & Capital :** | **968,819** | **2,042,503** |

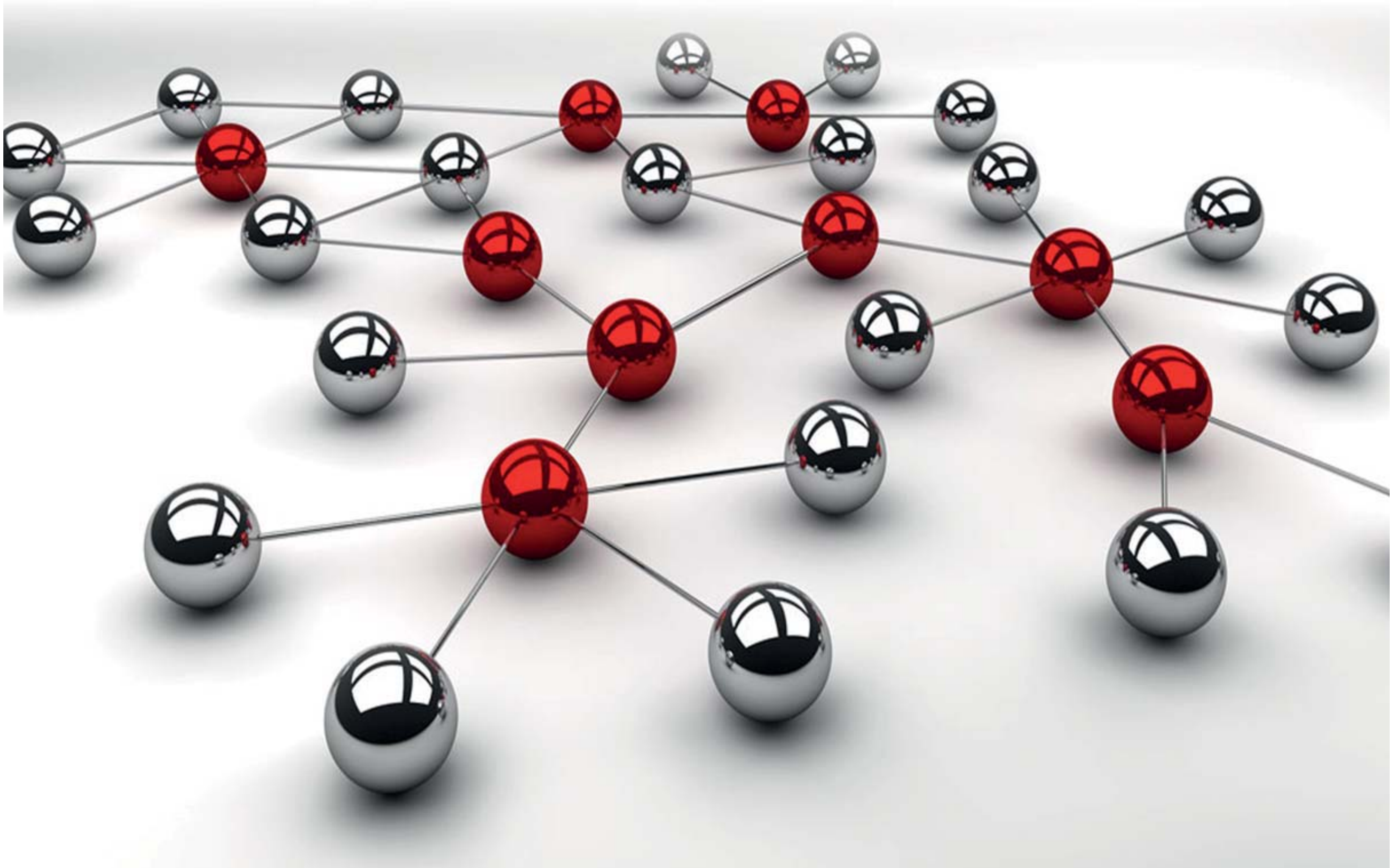
Janata Exchange Compnay SRL, Unipers

## Statement of Profit & Loss

For the Year ended December 31, 2013



| | 2013 EURO | 2012 EURO |
|---|---|---|
| **Expenses:** | | |
| Interest expenses and similar charges | 25,664 | 21,681 |
| Administrative Costs: | | |
| a. Salaries & wages | 399,636 | 176,918 |
| b. Social security cost | - | - |
| c.Provision for retirement payment | - | - |
| d. Other administrative costs | 276,898 | 246,374 |
| **Total administrative costs:** | **676,534** | **423,292** |
| Value adjustment on tangible & intangible assets | 19,756 | 18,841 |
| Loss on financial assets for trading | 2,766 | 3,750 |
| Non current charges | 451,563 | 23,448 |
| Taxes on the income of the year | 306 | 1,227 |
| **Total expenses** | **1,176,589** | **492,239** |
| **Operating Profit/ (Loss )of the year:** | **(848,779)** | **(166,380)** |
| REVENUES: | | |
| Active Interests & Assimilable Proceeds: | | |
| Fixed interest- securities | 3,000 | 3,000 |
| Others | 11 | 42 |
| **Total Interest income & similar revenue** | **3,011** | **3,042** |
| commission income | 322,197 | 310,850 |
| Profit from financing activities | - | - |
| gain on non current assets | 2,602 | 11,967 |
| **Total Revenues:** | **327,810** | **325,859** |



# JBL Branch Network

# JBL Branch Network as on 31 December 2013

**Branches of Different Grade**

| Sl | | Branch Name | Grade |
|---|---|---|---|
| 1. | Special | Local office | Corp-1 |
| 2. | Special | Janata Bhaban Corp. | Corp-1 |
| | | **DHAKA NORTH DIVISION** | |
| 3 | Corp-1 | Faridpur Corp. | Corp-1 |
| 4 | Corp-1 | Foreign Exchange Corp. (Dhaka) | Corp-1 |
| 5 | Corp-1 | Kamal Ataturk Avenue Corp. | Corp-1 |
| 6 | Corp-1 | Mohakhali Corp. | Corp-1 |
| 7 | Corp-1 | Mohammadpur Corp. | Corp-1 |
| 8 | Corp-1 | Ramna Corp. | Corp-1 |
| 9 | Corp-1 | Uttara Model Town Corp. | Corp-1 |
| 10 | Corp-2 | Dhaka University Campus Corp. | Corp-2 |
| 11 | Corp-2 | Dhanmondi Corp. | Corp-2 |
| 12 | Corp-2 | Elephant Road Corp. | Corp-2 |
| 13 | Corp-2 | Farmgate Corp. | Corp-2 |
| 14 | Corp-2 | Gazipur Corp. | Corp-2 |
| 15 | Corp-2 | Gopalgonj Corp. | Corp-2 |
| 16 | Corp-2 | Gulshan Circle-1 Corp. | Corp-2 |
| 17 | Corp-2 | Gulshan Circle-2 Corp. | Corp-2 |
| 18 | Corp-2 | Kawran Bazar Corp. | Corp-2 |
| 19 | Corp-2 | Manikgonj Corp. | Corp-2 |
| 20 | Corp-2 | Mirpur Section-1 Corp. | Corp-2 |
| 21 | Corp-2 | Moghbazar Corp. | Corp-2 |
| 22 | Corp-2 | Mouchak Market Corp. | Corp-2 |
| 23 | Corp-2 | Polli Biddutaion Board (Reb) Corp. | Corp-2 |
| 24 | Corp-2 | Rajani Gandha Super Market Corp. | Corp-2 |
| 25 | Corp-2 | Rupashi Bangla Hotel Corp. | Corp-2 |
| 26 | Corp-2 | Satmosjid Road Corp. | Corp-2 |
| 27 | Corp-2 | Savar Corp. | Corp-2 |
| 28 | Corp-2 | Sher-e-bangla Nagar Corp. | Corp.2 |
| 29 | Corp-2 | Shyamoli Corp. | Corp-2 |
| 30 | Corp-2 | Tongi Corp. | Corp-2 |
| 31 | Dhaka North | Badda | Grade-1 |
| 32 | Dhaka North | Banani | Grade-1 |
| 33 | Dhaka North | Bangla Motor | Grade-1 |
| 34 | Dhaka North | Bangladesh Open University Campus | Grade-1 |
| 35 | Dhaka North | Dakshinkhan | Grade-1 |
| 36 | Dhaka North | Kaliakoir | Grade-1 |
| 37 | Dhaka North | Khilgaon Road | Grade-1 |
| 38 | Dhaka North | Rampura | Grade-1 |
| 39 | Dhaka North | Sonargaon Road | Grade-1 |
| 40 | Dhaka North | Tejgaon Industrial Area | Grade-1 |
| 41 | Dhaka North | Mouchak Scout Camp | Grade-2 |
| 42 | Dhaka North | Porabari Bazar | Grade-3 |
| 43 | Dhaka North | Uttarkhan | Grade-3 |
| 44 | Dhaka North | Balughat Bazar | Grade-4 |
| 45 | | Amin Bazar | Grade-1 |
| 46 | | Begum Rokeya Swarani | Grade-1 |
| 47 | | Dhaka College Gate | Grade-1 |
| 48 | | Dhakeswari Road | Grade-1 |
| 49 | | Green Road | Grade-1 |
| 50 | | Mirpur Section-10 | Grade-1 |
| 51 | | New Market (Dhaka) | Grade-1 |

| Sl | | DHAKA NORTH DIVISION | |
|---|---|---|---|
| 52 | DHAKA WEST | Rayer Bazar | Grade-1 |
| 53 | DHAKA WEST | Dhamrai | Grade-2 |
| 54 | DHAKA WEST | Ganashastha Kendra | Grade-2 |
| 55 | DHAKA WEST | Nayar Hat | Grade-2 |
| 56 | DHAKA WEST | Rajfulbaria | Grade-2 |
| 57 | DHAKA WEST | University Grants Commission Bhaban | Grade-2 |
| 58 | DHAKA WEST | Rupnagar | Grade-3 |
| 59 | DHAKA WEST | South Jamsahat | Grade-3 |
| 60 | FARIDPUR | Rajbari (Main) | Grade-1 |
| 61 | FARIDPUR | Baliakandi | Grade-2 |
| 62 | FARIDPUR | Kotali Para | Grade-2 |
| 63 | FARIDPUR | Station Road (Faridpur) | Grade-2 |
| 64 | FARIDPUR | Titumir Market | Grade-2 |
| 65 | FARIDPUR | Bhanga | Grade-3 |
| 66 | FARIDPUR | Goalchamat | Grade-3 |
| 67 | FARIDPUR | Kala Mridha | Grade-3 |
| 68 | FARIDPUR | Khankhanapur | Grade-3 |
| 69 | FARIDPUR | Narua | Grade-3 |
| 70 | FARIDPUR | Ragdhi | Grade-3 |
| 71 | FARIDPUR | Satpar | Grade-3 |
| 72 | FARIDPUR | Boalmari | Grade-4 |
| 73 | FARIDPUR | Court Branch | Grade-4 |
| 74 | FARIDPUR | Pangsha | Grade-4 |
| 75 | FARIDPUR | Tungipara | Grade-4 |
| 76 | MADARIPUR | Madaripur (Main) | Grade-1 |
| 77 | MADARIPUR | Bhedorgonj | Grade-2 |
| 78 | MADARIPUR | Bhojeshwar | Grade-2 |
| 79 | MADARIPUR | Charmuguria | Grade-2 |
| 80 | MADARIPUR | Damudya | Grade-2 |
| 81 | MADARIPUR | Gharishar | Grade-2 |
| 82 | MADARIPUR | Madaripur Puran Bazar | Grade-2 |
| 83 | MADARIPUR | Shariatpur | Grade-2 |
| 84 | MADARIPUR | Kalkini | Grade-3 |
| 85 | MADARIPUR | Mostafapur | Grade-3 |
| 86 | MADARIPUR | Shibchar | Grade-4 |
| | | **DHAKA SOUTH DIVISION** | |
| 87 | Corp-1 | B.B Road Corp. | Corp-1 |
| 88 | Corp-1 | Dilkusha Corp. | Corp-1 |
| 89 | Corp-1 | Imamgonj Corp. | Corp-1 |
| 90 | Corp-1 | Motijheel Corp. | Corp-1 |
| 91 | Corp-1 | Topkhana Road Corp. | Corp-1 |
| 92 | | Abdul Gani Road Corp. | Corp-2 |
| 93 | | Gandaria Corp. | Corp-2 |
| 94 | | N.R.B. Corp. | Corp-2 |
| 95 | | Nagar Bhaban Corp. | Corp-2 |
| 96 | | Narshingdi Corp. | Corp-2 |
| 97 | | Nawabpur Road Corp. | Corp-2 |

| | DHAKA SOUTH DIVISION | | |
|---|---|---|---|
| 98 | Corp-2 | Netaigonj Corp. | Corp-2 |
| 99 | | Postagola Corp. | Corp-2 |
| 100 | | Rajarbagh Corp. | Corp-2 |
| 101 | | Rajuk Bhaban Corp. | Corp-2 |
| 102 | | Sarulia Corp. | Corp-2 |
| 103 | | Shantinagar Corp. | Corp-2 |
| 104 | | Wapda Corp. | Corp-2 |
| 105 | | Wasa Corp. | Corp-2 |
| 106 | | Zero Point Corp. | Corp-2 |
| 107 | DHAKA EAST | Alu Bazar | Grade-1 |
| 108 | | Arambag | Grade-1 |
| 109 | | D.M.C.H. | Grade-1 |
| 110 | | Employment Exchange | Grade-1 |
| 111 | | Fakirapool | Grade-1 |
| 112 | | Fulbaria | Grade-1 |
| 113 | | Hatkhola Road (Ladies) | Grade-1 |
| 114 | | Jurain | Grade-1 |
| 115 | | Kamalapur Bazar | Grade-1 |
| 116 | | Kaptan Bazar | Grade-1 |
| 117 | | Mugda Para | Grade-1 |
| 118 | | Narinda Road | Grade-1 |
| 119 | | Purana Paltan | Grade-1 |
| 120 | | Shyampur (Dhaka) | Grade-1 |
| 121 | | Thatari Bazar | Grade-1 |
| 122 | | Tipu Sultan Road | Grade-1 |
| 123 | | I.C.M.H. | Grade-2 |
| 124 | DHAKA SOUTH | Abul Hasnat Road | Grade-1 |
| 125 | | Armanitola | Grade-1 |
| 126 | | Bangshal Road | Grade-1 |
| 127 | | Champatali | Grade-1 |
| 128 | | Chawk Bazar (Dhaka) | Grade-1 |
| 129 | | English Road | Grade-1 |
| 130 | | Farashganj | Grade-1 |
| 131 | | I.W.T.A. | Grade-1 |
| 132 | | Islampur Road (Dhaka) | Grade-1 |
| 133 | | Laxmi Bazar | Grade-1 |
| 134 | | Mitford Road | Grade-1 |
| 135 | | Mokim Katra | Grade-1 |
| 136 | | Nawabganj | Grade-1 |
| 137 | | Nazimuddin Road | Grade-1 |
| 138 | | Posta | Grade-1 |
| 139 | | Sadarghat | Grade-1 |
| 140 | | Urdu Road | Grade-1 |
| 141 | | Victoria Park | Grade-1 |
| 142 | | Zinzira | Grade-1 |
| 143 | | Asrafabad Road | Grade-4 |
| 144 | | Galimpur | Grade-4 |
| 145 | | Hazaribagh | Grade-4 |
| 146 | MUNSHIGONJ | Munshigonj | Grade-1 |
| 147 | | Betka | Grade-2 |
| 148 | | Bhagyakul | Grade-2 |
| 149 | | Subachani Bazar | Grade-2 |
| 150 | | Tongi Bari | Grade-2 |
| 151 | | Abdullah Pur | Grade-3 |
| 152 | | Kamalaghat | Grade-3 |

| | DHAKA SOUTH DIVISION | | |
|---|---|---|---|
| 153 | NARAYANGONJ | B. K. Road | Grade-1 |
| 154 | | Bandar | Grade-1 |
| 155 | | Deobhoug | Grade-1 |
| 156 | | Dredger Sangstha | Grade-1 |
| 157 | | Fatulla | Grade-1 |
| 158 | | Pagla Bazar | Grade-1 |
| 159 | | Sonamia Market | Grade-1 |
| 160 | | Syed Ali Chamber | Grade-1 |
| 161 | | Tan Bazar | Grade-1 |
| 162 | | Dharmatola Road | Grade-2 |
| 163 | | Godnail | Grade-2 |
| 164 | | Kalir Bazar (Narayangong) | Grade-2 |
| 165 | | Katchpur | Grade-2 |
| 166 | | Langal Bandha | Grade-2 |
| 167 | | Nabigonj | Grade-2 |
| 168 | | Panam Nagar | Grade-2 |
| 169 | | Sonargaon | Grade-2 |
| 170 | | Madangonj | Grade-3 |
| 171 | | Chowdhury Gao Bazar | Grade-4 |
| 172 | | Jalkuri | Grade-4 |
| 173 | NARSINGHDI | Murapara | Grade-1 |
| 174 | | Palash | Grade-1 |
| 175 | | Velanagar | Grade-1 |
| 176 | | C & B Road (Narsinghdi) | Grade-2 |
| 177 | | Ghorasal | Grade-2 |
| 178 | | Gopaldi Bazar | Grade-2 |
| 179 | | Hatirdia | Grade-2 |
| 180 | | Shibpur (Narsindi) | Grade-2 |
| 181 | | Sreerampur Bazar | Grade-2 |
| 182 | | Atash Ali Bazar | Grade-3 |
| 183 | | Bashgari Bazar | Grade-3 |
| 184 | | Hasnabad Bazar | Grade-3 |
| 185 | | Joshar Bazar | Grade-3 |
| 186 | | Shekher Char | Grade-3 |
| 187 | | Belabo Bazar | Grade-4 |
| 188 | | Monohordi | Grade-4 |
| | | **CHITTAGONG DIVISION** | |
| 189 | Corp-1 | Foreign Exchange Corp. (Ctg) | Corp-1 |
| 190 | | Laldighi East Corp. | Corp-1 |
| 191 | | Sadharan Bima Bhaban Corp. | Corp-1 |
| 192 | | Sk. Mujib Road Corp. | Corp-1 |
| 193 | Corp-2 | Asadgonj Corp. | Corp-2 |
| 194 | | Coxs Bazar Corp. | Corp-2 |
| 195 | | Dewanhat Corp. | Corp-2 |
| 196 | | Khatungonj Corp. | Corp-2 |
| 197 | | New Market Corp. | Corp-2 |
| 198 | | Port Corp. (Ctg) | Corp-2 |
| 199 | | Wasa Corp. (Ctg.) | Corp-2 |
| 200 | CHITTAGONG-A | Amir Market | Grade-1 |
| 201 | | Aturar Depo | Grade-1 |
| 202 | | Bakalia | Grade-1 |
| 203 | | Baluchara | Grade-1 |
| 204 | | Bayejid Bostami Road | Grade-1 |
| 205 | | Chaktai | Grade-1 |
| 206 | | Chowdhuri Hat | Grade-1 |

| | | CHITTAGONG DIVISION | |
|---|---|---|---|
| 207 | CHITTAGONG-A | Fatikchhari | Grade-1 |
| 208 | | Feringee Bazar | Grade-1 |
| 209 | | Gohira | Grade-1 |
| 210 | | H.S.S. Road | Grade-1 |
| 211 | | Hathazari | Grade-1 |
| 212 | | Khagrachari | Grade-1 |
| 213 | | Nazir Hat | Grade-1 |
| 214 | | Rangamati | Grade-1 |
| 215 | | Sadarghat Road (Ctg.) | Grade-1 |
| 216 | | Terri Bazar | Grade-1 |
| 217 | | Chittagong Cantonment | Grade-2 |
| 218 | | Chittagong University | Grade-2 |
| 219 | | Jalil Nagar | Grade-2 |
| 220 | | Ashraf Ali Road | Grade-3 |
| 221 | | Faizia Bazar | Grade-3 |
| 222 | | Sarker Hat | Grade-3 |
| 223 | CHITTAGONG-B | C.U.F.L. | Grade-1 |
| 224 | | E.P.Z (Ctg) | Grade-1 |
| 225 | | Kadamtali | Grade-1 |
| 226 | | Potenga Road | Grade-1 |
| 227 | | Strand Road | Grade-1 |
| 228 | | Ambagan | Grade-2 |
| 229 | | Barabkunda | Grade-2 |
| 230 | | Colonel Hat | Grade-2 |
| 231 | | Dry Dock | Grade-2 |
| 232 | | Jorargonj | Grade-2 |
| 233 | | Karer Hat | Grade-2 |
| 234 | | Katghar | Grade-2 |
| 235 | | Kumira | Grade-2 |
| 236 | | Mirsharai | Grade-2 |
| 237 | | Pahartali | Grade-2 |
| 238 | | Salimpur | Grade-2 |
| 239 | | Sitakunda | Grade-2 |
| 240 | | Kamar Ali Bazar | Grade-3 |
| 241 | | Shaherkhali | Grade-4 |
| 242 | CHITTAGONG-C | Burishchar | Grade-1 |
| 243 | | Chawk Bazar (Ctg) | Grade-1 |
| 244 | | City Corporation (Ctg) | Grade-1 |
| 245 | | Jubilee Road | Grade-1 |
| 246 | | Kalurghat | Grade-1 |
| 247 | | Kazir Dewri | Grade-1 |
| 248 | | Mimi Super Market | Grade-1 |
| 249 | | Muradpur | Grade-1 |
| 250 | | Reazuddin Bazar | Grade-1 |
| 251 | | Dohazari | Grade-2 |
| 252 | | Kaptai | Grade-2 |
| 253 | | Ladies (Ctg) | Grade-2 |
| 254 | | Mohammedpur (Ctg) | Grade-2 |
| 255 | | Patiya | Grade-2 |
| 256 | | Pomora | Grade-2 |
| 257 | COXS BAZAR | Bandarban | Grade-1 |
| 258 | | Satkania | Grade-1 |
| 259 | | Chakaria | Grade-2 |
| 260 | | Ramu | Grade-2 |
| 261 | | Bomanghat | Grade-3 |
| 262 | | Lama | Grade-3 |
| 263 | | Lohagara (Ctg.) | Grade-3 |

| | | CHITTAGONG DIVISION | |
|---|---|---|---|
| 264 | | Pekua | Grade-3 |
| 265 | | Kutubdia | Grade-4 |
| 266 | | Naikhongchari | Grade-4 |
| 267 | | Padua | Grade-4 |
| 268 | | Teknaf | Grade-4 |
| | | **RAJSHAHI DIVISION** | |
| 269 | Corp-2 | Bogra Corp. | Corp-2 |
| 270 | | Naogaon Corp. | Corp-2 |
| 271 | | Ishwardi Corp. | Corp-2 |
| 272 | | Pabna Corp. | Corp-2 |
| 273 | | Rajshahi Corp. | Corp-2 |
| 274 | | Serajganj Corp. | Corp-2 |
| 275 | BOGRA | BSCIC Industrial Estate | Grade-1 |
| 276 | | Joypurhat | Grade-1 |
| 277 | | Saptapadi Market | Grade-1 |
| 278 | | Adamdighi | Grade-2 |
| 279 | | Chandni Bazar | Grade-2 |
| 280 | | Katnerpara | Grade-2 |
| 281 | | Panchbibi | Grade-2 |
| 282 | | Santahar | Grade-2 |
| 283 | | Sherpur | Grade-2 |
| 284 | | Shibgonj (Bogra) | Grade-2 |
| 285 | | Chandaikona | Grade-3 |
| 286 | | Chandan Baishya | Grade-3 |
| 287 | | Fuldighi | Grade-3 |
| 288 | | Godarpara | Grade-3 |
| 289 | | Jamalgonj | Grade-3 |
| 290 | | Kundagram | Grade-3 |
| 291 | | Ranirhat | Grade-3 |
| 292 | | Rural Development Academy | Grade-3 |
| 293 | | Sonatola | Grade-3 |
| 294 | | Tilakpur | Grade-3 |
| 295 | CHAPAI NAWABGONJ | Chapai Nawabgonj (Main) | Grade-1 |
| 296 | | Kansat | Grade-2 |
| 297 | | Rohanpur | Grade-2 |
| 298 | | Chatra | Grade-3 |
| 299 | | Dewpura | Grade-3 |
| 300 | | Mallikpur | Grade-3 |
| 301 | | Nachole | Grade-3 |
| 302 | | Ranihati | Grade-3 |
| 303 | | Shibgonj (Chapai) | Grade-3 |
| 304 | NAOGAON | Kazir Morh | Grade-1 |
| 305 | | Atrai | Grade-2 |
| 306 | | Dhamoir Hat | Grade-2 |
| 307 | | Hapania | Grade-2 |
| 308 | | Manda | Grade-2 |
| 309 | | Nazipur | Grade-2 |
| 310 | | Agradigun | Grade-3 |
| 311 | | Baidyapur | Grade-3 |
| 312 | | Bandaikhara | Grade-3 |
| 313 | | Chowmashia Bazar | Grade-3 |
| 314 | | Deluabari Hat | Grade-3 |
| 315 | | Gaganpur | Grade-3 |
| 316 | | Gobarchapahat | Grade-3 |
| 317 | | Jote Bazar | Grade-3 |

| | | RAJSHAHI DIVISION | |
|---|---|---|---|
| 318 | NAOGAON | Madhuil | Grade-3 |
| 319 | | Mangalbari | Grade-3 |
| 320 | | Niamatpur | Grade-3 |
| 321 | | Nischintapur | Grade-3 |
| 322 | | Nithpur | Grade-3 |
| 323 | | Pattakata | Grade-3 |
| 324 | | Sharashwatipur | Grade-3 |
| 325 | | Tilna | Grade-3 |
| 326 | | Shibpur (Naogaon) | Grade-4 |
| 327 | NATORE | Natore (Main) | Grade-1 |
| 328 | | Singra Bazar (Natore) | Grade-1 |
| 329 | | Station Bazar (Natore) | Grade-1 |
| 330 | | Natore Academy | Grade-2 |
| 331 | | Patuapara | Grade-2 |
| 332 | | Alaipur | Grade-3 |
| 333 | | Bagatipara | Grade-3 |
| 334 | | Basudebpur (Natore) | Grade-3 |
| 335 | | Bildahar | Grade-3 |
| 336 | | Bonpara Bazar | Grade-3 |
| 337 | | Dayarampur | Grade-3 |
| 338 | | Dhanaidaha | Grade-3 |
| 339 | | Dighapatia | Grade-3 |
| 340 | | Gurudaspur | Grade-3 |
| 341 | | Hatiandaha (Natore) | Grade-3 |
| 342 | | Jonail | Grade-3 |
| 343 | | Kalam | Grade-3 |
| 344 | | Kanchikata | Grade-3 |
| 345 | | Madhnagar | Grade-3 |
| 346 | | Moukhara | Grade-3 |
| 347 | | Rajapur Bazar | Grade-3 |
| 348 | | Salampur | Grade-3 |
| 349 | PABNA | Kashinathpur | Grade-1 |
| 350 | | Pabna Bazar | Grade-1 |
| 351 | | Atua | Grade-2 |
| 352 | | Bera | Grade-2 |
| 353 | | Chatmohar | Grade-2 |
| 354 | | Dulai | Grade-2 |
| 355 | | Municipality | Grade-2 |
| 356 | | Ruppur | Grade-2 |
| 357 | | Banagram Bazar | Grade-3 |
| 358 | | Demra Bazar | Grade-3 |
| 359 | | Nurpur | Grade-3 |
| 360 | | Tebunia | Grade-3 |
| 361 | | Ataikula Bazar | Grade-4 |
| 362 | | Dasuria Bazar | Grade-4 |
| 363 | | Mashundia | Grade-4 |
| 364 | | Pakshi | Grade-4 |
| 365 | RAJSHAHI | Haragram | Grade-1 |
| 366 | | Arani | Grade-2 |
| 367 | | Bhawanigonj | Grade-2 |
| 368 | | Durgapur | Grade-2 |
| 369 | | Godagari | Grade-2 |
| 370 | | Hetemkhan | Grade-2 |
| 371 | | Kadirgonj | Grade-2 |
| 372 | | Katakhali Bazar | Grade-2 |
| 373 | | Ladies (Rajshahi) | Grade-2 |
| 374 | | Laxmipur (Rajshahi) | Grade-2 |

| | | RAJSHAHI DIVISION | |
|---|---|---|---|
| 375 | RAJSHAHI | Mohanpur (Rajshahi) | Grade-2 |
| 376 | | Nowdapara | Grade-2 |
| 377 | | Ranibazar | Grade-2 |
| 378 | | Baneshwar | Grade-3 |
| 379 | | Basudebpur (Rajshahi). | Grade-3 |
| 380 | | Birkutsha | Grade-3 |
| 381 | | Damkura Hat | Grade-3 |
| 382 | | Halidagachi | Grade-3 |
| 383 | | Hatgangopara | Grade-3 |
| 384 | | Kakon Hat | Grade-3 |
| 385 | | Mohonganj (Rajshahi) | Grade-3 |
| 386 | | Now Hata | Grade-3 |
| 387 | | Premtali | Grade-3 |
| 388 | | Puthia | Grade-3 |
| 389 | | Rajabari Hat | Grade-3 |
| 390 | | Taherpur | Grade-3 |
| 391 | | Tanore | Grade-3 |
| 392 | SERAJGONJ | Ullapara | Grade-1 |
| 393 | | Baghabari Ghat | Grade-2 |
| 394 | | Masimpur | Grade-2 |
| 395 | | S B Fazlul Haque Road | Grade-2 |
| 396 | | Shahzadpur | Grade-2 |
| 397 | | Daulatpur (Serajgong) | Grade-3 |
| 398 | | Dhangara | Grade-3 |
| 399 | | Hatikumrul | Grade-3 |
| 400 | | Kaijurihat | Grade-3 |
| 401 | | Khukni | Grade-3 |
| 402 | | Randhunibari | Grade-3 |
| 403 | | Salonga | Grade-3 |
| 404 | | Shohagpur | Grade-3 |
| 405 | | Tamai | Grade-3 |
| 406 | | Tarash | Grade-3 |
| 407 | | Ajugara | Grade-4 |
| 408 | | Bagbati | Grade-4 |
| 409 | | Baruhash | Grade-4 |
| 410 | | Dhamaiz | Grade-4 |
| 411 | | Dharail Hat | Grade-4 |
| 412 | | Dhukuriabera | Grade-4 |
| 413 | | Dubila | Grade-4 |
| 414 | | Jamtoil Bazar | Grade-4 |
| | | **COMILLA DIVISION** | |
| 415 | Corp-2 | A.K.Fazlul Haq Road Corp. | Corp-2 |
| 416 | | Brahmanbaria Corp. | Corp-2 |
| 417 | | Comilla Corp. | Corp-2 |
| 418 | | Feni Corp. | Corp-2 |
| 419 | | Lakshmipur Corp. | Corp-2 |
| 420 | | Maizdee Court Corp. | Corp-2 |
| 421 | BRAHMANBARIA | Akhaura | Grade-1 |
| 422 | | Ashugonj | Grade-1 |
| 423 | | Asugonj Sarkarkhana | Grade-1 |
| 424 | | B.Baria Co-operative | Grade-1 |
| 425 | | Kuti | Grade-1 |
| 426 | | Nabinagar | Grade-1 |
| 427 | | Sarail Co-operative | Grade-1 |
| 428 | | Bancharampur | Grade-2 |
| 429 | | Bayek | Grade-2 |

| | COMILLA DIVISION | | |
|---|---|---|---|
| 430 | | Kasba | Grade-2 |
| 431 | | Niaz Park | Grade-2 |
| 432 | | Tan Bazar | Grade-2 |
| 433 | | Aruail | Grade-3 |
| 434 | | Bholachang Bazar | Grade-3 |
| 435 | | Biddyakut | Grade-3 |
| 436 | | Mogra Bazar | Grade-3 |
| 437 | | Shuhilpur | Grade-3 |
| 438 | | Ujanchar Bazar | Grade-3 |
| 439 | | Chinair Bazar | Grade-4 |
| 440 | | Chunta | Grade-4 |
| 441 | | Krishna Nagar | Grade-4 |
| 442 | | Ruposhdi | Grade-4 |
| 443 | CHANDPUR | Chandpur Co-operative | Grade-1 |
| 444 | | Chandpur Puran Bazar | Grade-1 |
| 445 | | Hajigonj | Grade-1 |
| 446 | | Bepanibag | Grade-2 |
| 447 | | Faridgonj | Grade-2 |
| 448 | | Gallak Bazar | Grade-2 |
| 449 | | Kachua | Grade-2 |
| 450 | | Matlab | Grade-2 |
| 451 | | Natun Bazar (Chandpur) | Grade-2 |
| 452 | | Satbaria | Grade-2 |
| 453 | | Sengarchar | Grade-2 |
| 454 | | Kalipur Bazar | Grade-3 |
| 455 | | Mohanpur (Chandpur) | Grade-3 |
| 456 | | Palakhal | Grade-3 |
| 457 | | Suchipara | Grade-3 |
| 458 | | Balithoba Bazar | Grade-4 |
| 459 | | Sujatpur Bazar | Grade-4 |
| 460 | COMILLA NORTH | Chandina Samabay | Grade-1 |
| 461 | | Companigonj (Comilla) | Grade-1 |
| 462 | | Daudkandi | Grade-1 |
| 463 | | Debidwar (New Market) | Grade-1 |
| 464 | | Gouripur Bazar | Grade-1 |
| 465 | | Homna | Grade-1 |
| 466 | | Ramchandrapur | Grade-1 |
| 467 | | Sashangacha | Grade-1 |
| 468 | | Batakandi Bazar | Grade-2 |
| 469 | | Burichang | Grade-2 |
| 470 | | Jafargonj | Grade-2 |
| 471 | | Mohanpur Bazar | Grade-2 |
| 472 | | Ramkrishnapur | Grade-2 |
| 473 | | Baira | Grade-3 |
| 474 | | Dulalpur Bazar | Grade-3 |
| 475 | | Fakir Bazar | Grade-3 |
| 476 | | Kamalla | Grade-3 |
| 477 | | Shahebabad Bazar | Grade-3 |
| 478 | | Shashidal Bazar | Grade-3 |
| 479 | | Sundalpur | Grade-3 |
| 480 | | Bharashar Bazar | Grade-4 |
| 481 | | Elahabad Bazar | Grade-4 |
| 482 | COMILLA SOUTH | Barura | Grade-1 |
| 483 | | Chouddagram | Grade-1 |
| 484 | | Kandirpar | Grade-1 |
| 485 | | Laksham | Grade-1 |
| 486 | | Chawk Bazar (Comilla) | Grade-2 |
| 487 | | Comilla Co-operative | Grade-2 |

| | COMILLA DIVISION | | |
|---|---|---|---|
| 488 | COMILLA SOUTH | Dharmapur | Grade-2 |
| 489 | | Gandamati Bazar | Grade-2 |
| 490 | | Gunabati | Grade-2 |
| 491 | | Nangolkot | Grade-2 |
| 492 | | Bhoukshar Bazar | Grade-3 |
| 493 | | Comilla Cadet College | Grade-3 |
| 494 | | Nalghar Bazar | Grade-3 |
| 495 | | Payerkhola | Grade-3 |
| 496 | | Alkara | Grade-4 |
| 497 | | Bhulain Bazar | Grade-4 |
| 498 | | Comilla E.P.Z. | Grade-4 |
| 499 | | Comilla University | Grade-4 |
| 500 | | Shuagong Bazar | Grade-4 |
| 501 | FENI | Chhagalnaiya | Grade-1 |
| 502 | | College Road | Grade-1 |
| 503 | | Dagonbhuiyan | Grade-1 |
| 504 | | Baker Bazar | Grade-2 |
| 505 | | Dudhmukha | Grade-2 |
| 506 | | Mohipal | Grade-2 |
| 507 | | Mohurigonj | Grade-2 |
| 508 | | Parshuram | Grade-2 |
| 509 | | Rajapur (Feni) | Grade-2 |
| 510 | | Fulgazi | Grade-3 |
| 511 | | Hazir Bazar | Grade-3 |
| 512 | | Motigonj | Grade-3 |
| 513 | | Munshirhat (Feni) | Grade-3 |
| 514 | | Olama Bazar | Grade-3 |
| 515 | | Sonagazi | Grade-3 |
| 516 | NOAKHALI | Chatkhil | Grade-1 |
| 517 | | Chowmohani | Grade-1 |
| 518 | | Raipur | Grade-1 |
| 519 | | Ramgonj (Laxmipur) | Grade-1 |
| 520 | | Senbag | Grade-1 |
| 521 | | Bashurhat | Grade-2 |
| 522 | | Bhatra Bazar | Grade-2 |
| 523 | | Char Alexander | Grade-2 |
| 524 | | Khilpara | Grade-2 |
| 525 | | Sonapur | Grade-2 |
| 526 | | Chatterpaiya | Grade-3 |
| 527 | | Eidghah Amin Bazar. | Grade-3 |
| 528 | | Golabaria | Grade-3 |
| 529 | | Oskhali | Grade-3 |
| 530 | | Charshahi Basurhat | Grade-4 |
| 531 | | Dalal Bazar | Grade-4 |
| 532 | | Fakirhat | Grade-4 |
| 533 | | Haiderganj | Grade-4 |
| 534 | | Mandari Bazar | Grade-4 |
| 535 | | Peskerhat | Grade-4 |
| 536 | | Sebar Hat | Grade-4 |
| 537 | | Zamider Hat | Grade-4 |
| | | **MYMENSINGH DIVISION** | |
| 538 | Corp-2 | Kishorgonj Corp. | Corp-2 |
| 539 | | Mymensingh Corp | Corp-2 |
| 540 | | Tangail Corp. | Corp-2 |

| | MYMENSINGH DIVISION | | |
|---|---|---|---|
| 541 | JAMALPUR | Jamalpur (Main) | Grade-1 |
| 542 | | Sherpur (Main) | Grade-1 |
| 543 | | Balijuri Bazar | Grade-2 |
| 544 | | Jamuna Sar Karkhana | Grade-2 |
| 545 | | Sarishabari | Grade-2 |
| 546 | | Bakshigonj Bazar | Grade-3 |
| 547 | | Dewangonj Bazar | Grade-3 |
| 548 | | Islampur (Jamalpur) | Grade-3 |
| 549 | | Jhenaigati | Grade-3 |
| 550 | | Station Road (Jamalpur) | Grade-3 |
| 551 | | Chandrakona | Grade-4 |
| 552 | | Dhanua Kamalpur | Grade-4 |
| 553 | | Jhagrar Char | Grade-4 |
| 554 | | Kamarerchar | Grade-4 |
| 555 | | Mahmudpur Bazar | Grade-4 |
| 556 | | Melandah | Grade-4 |
| 557 | | Nakla | Grade-4 |
| 558 | | Nandina | Grade-4 |
| 559 | | Zonail Bazar | Grade-4 |
| 560 | KISHOREGONJ | Bhairab Bazar | Grade-1 |
| 561 | | Katiadi | Grade-1 |
| 562 | | Kuliarchar | Grade-2 |
| 563 | | Sararchar | Grade-2 |
| 564 | | Bajitpur | Grade-3 |
| 565 | | Bangalpara | Grade-3 |
| 566 | | Itna | Grade-3 |
| 567 | | Bhairab Bus Stand | Grade-4 |
| 568 | | Ghagra Bazar | Grade-4 |
| 569 | | Katkhal | Grade-4 |
| 570 | | Laxmipur Bazar | Grade-4 |
| 571 | | Manik Khali Bazar | Grade-4 |
| 572 | | Mithamoin | Grade-4 |
| 573 | MYMENSINGH | Cantonment | Grade-1 |
| 574 | | Joynagar | Grade-1 |
| 575 | | Ladies (Mymensingh) | Grade-1 |
| 576 | | Natun Bazar (Mymensing) | Grade-1 |
| 577 | | Bhaluka | Grade-2 |
| 578 | | Char Para | Grade-2 |
| 579 | | Haluaghat | Grade-2 |
| 580 | | Mohangonj (Netrokona) | Grade-2 |
| 581 | | Netrokona (Main) | Grade-2 |
| 582 | | Dhala | Grade-3 |
| 583 | | Dhobaura | Grade-3 |
| 584 | | Gouripur Academy Centre | Grade-3 |
| 585 | | Jaria Janjail | Grade-3 |
| 586 | | Muktagacha | Grade-3 |
| 587 | | Munshir Hat | Grade-3 |
| 588 | | Nandail Road Bazar | Grade-3 |
| 589 | | Satpai | Grade-3 |
| 590 | | Shyamgonj | Grade-3 |
| 591 | | Tarakanda | Grade-3 |
| 592 | | Teligati Bazar | Grade-3 |
| 593 | | Madhupur | Grade-1 |
| 594 | | Ashekpur | Grade-2 |
| 595 | | Bus Terminal | Grade-2 |
| 596 | | Ellenga | Grade-2 |
| 597 | | Ghatail | Grade-2 |

| | MYMENSINGH DIVISION | | |
|---|---|---|---|
| 598 | TANGAIL | Hamidpur | Grade-2 |
| 599 | | Patharghata | Grade-2 |
| 600 | | Aushnara | Grade-3 |
| 601 | | Bhuapur | Grade-3 |
| 602 | | Deopara | Grade-3 |
| 603 | | Dhalapara | Grade-3 |
| 604 | | Digor | Grade-3 |
| 605 | | Durgapur | Grade-3 |
| 606 | | Nagarpur | Grade-3 |
| 607 | | Narandia | Grade-3 |
| 608 | | Paiska | Grade-3 |
| 609 | | Rasulpur | Grade-3 |
| 610 | | Kadimdhalla | Grade-4 |

| | KHULNA DIVISION | | |
|---|---|---|---|
| 611 | Corp-1 | Khulna Corp. | Corp-1 |
| 612 | Corp-2 | Bagerhat Corp. | Corp-2 |
| 613 | | Khan-a-sabur Road Corp. | Corp-2 |
| 614 | | Kushtia Corp. | Corp-2 |
| 615 | | M.K. Road Corp. | Corp-2 |
| 616 | | Noapara Corp. | Corp-2 |
| 617 | CHUADANGA | Darsana | Grade-1 |
| 618 | | Meherpur (Main) | Grade-1 |
| 619 | | Chuadanga (Main) | Grade-2 |
| 620 | | Alamdanga | Grade-3 |
| 621 | | Bamundi Bazar | Grade-3 |
| 622 | | Hasadah | Grade-3 |
| 623 | | Jiban Nagar | Grade-3 |
| 624 | | Kapashdanga | Grade-3 |
| 625 | | Rail Bazar | Grade-3 |
| 626 | JESSORE | H.M.M. Road | Grade-1 |
| 627 | | Keshabpur | Grade-1 |
| 628 | | Monirampur | Grade-1 |
| 629 | | Benapole | Grade-2 |
| 630 | | Chanchra | Grade-2 |
| 631 | | Jhikargachha | Grade-2 |
| 632 | | Lohagara | Grade-2 |
| 633 | | Narail | Grade-2 |
| 634 | | Navaran | Grade-2 |
| 635 | | Bakra | Grade-3 |
| 636 | | Bordia | Grade-3 |
| 637 | | Chhatiantola | Grade-3 |
| 638 | | Mahakal | Grade-3 |
| 639 | | Maiz Para | Grade-3 |
| 640 | | Mohila | Grade-3 |
| 641 | | Upa Shahar | Grade-3 |
| 642 | | Naldi | Grade-4 |
| 643 | | Rupgonj Bazar | Grade-4 |
| 644 | JHENAIDAH | Jhenaidah (Main) | Grade-1 |
| 645 | | Kaligonj (Jhenaidha) | Grade-1 |
| 646 | | Kotchandpur | Grade-2 |
| 647 | | Shailakupa | Grade-2 |
| 648 | | Bishoykhali | Grade-3 |
| 649 | | Harinakundu | Grade-3 |
| 650 | | Bhatoi Bazar (Charpara Bazar) | Grade-4 |

## KHULNA DIVISION

| | | | |
|---|---|---|---|
| 651 | JHENAIDAH | Bhawanipur | Grade-4 |
| 652 | | Ganna Bazar | Grade-4 |
| 653 | | Hatfazilpur | Grade-4 |
| 654 | | Joradah | Grade-4 |
| 655 | | Katlagari Bazar | Grade-4 |
| 656 | | Moheshpur | Grade-4 |
| 657 | KHULNA | Helatala Road | Grade-1 |
| 658 | | K.D.A. Building | Grade-1 |
| 659 | | K.U.E.T. | Grade-1 |
| 660 | | Khalishpur | Grade-1 |
| 661 | | Khan Jahan Ali Road | Grade-1 |
| 662 | | Mongla Port Compound | Grade-1 |
| 663 | | Rail Road | Grade-1 |
| 664 | | Roosvelt Jetty | Grade-1 |
| 665 | | Alam Nagar | Grade-2 |
| 666 | | Daulatpur (Khulna) | Grade-2 |
| 667 | | Hazi Mohsin Road | Grade-2 |
| 668 | | Khulna Cantonment | Grade-2 |
| 669 | | Noor Nagar | Grade-2 |
| 670 | | Paikgachha | Grade-2 |
| 671 | | Rupsha | Grade-2 |
| 672 | | Sharankhola | Grade-2 |
| 673 | | Sheik Para Bazar | Grade-2 |
| 674 | | Bscic Industrial Estate | Grade-3 |
| 675 | | Foylahat | Grade-3 |
| 676 | | Gallamari | Grade-3 |
| 677 | | Kapilmuni Bazar | Grade-3 |
| 678 | | Lokhpur | Grade-3 |
| 679 | | Mirerdanga | Grade-3 |
| 680 | | Rampal | Grade-3 |
| 681 | | Rupsha East | Grade-3 |
| 682 | | Digraj | Grade-4 |
| 683 | | Putikhali | Grade-4 |
| 684 | | Shalua Bazar | Grade-4 |
| 685 | KUSHTIA | Allar Dargah | Grade-1 |
| 686 | | Bheramara | Grade-2 |
| 687 | | Kumarkhali | Grade-2 |
| 688 | | Ram Chandra Roy Street | Grade-2 |
| 689 | | Sukanta Biponi | Grade-2 |
| 690 | | Barakhada | Grade-3 |
| 691 | | Chowrhas Bazar | Grade-3 |
| 692 | | Dangmarka Bazar | Grade-3 |
| 693 | | Khaza Nagar | Grade-3 |
| 694 | | Khoksa | Grade-3 |
| 695 | | Rajar Hat | Grade-3 |
| 696 | | Bagulat | Grade-4 |
| 697 | MAGURA | Magura (Main) | Grade-1 |
| 698 | | Arpara | Grade-3 |
| 699 | | Binodpur | Grade-3 |
| 700 | | Khamarpara | Grade-3 |
| 701 | | Langalbandh | Grade-3 |
| 702 | | Mohammadpur | Grade-3 |
| 703 | | Nakole | Grade-3 |
| 704 | | Naohata | Grade-3 |
| 705 | | Shimakhali | Grade-3 |
| 706 | | Gangarampur | Grade-4 |
| 707 | | Rajapur (Magura) | Grade-4 |

## KHULNA DIVISION

| | | | |
|---|---|---|---|
| 708 | | Singra Bazar | Grade-4 |
| 709 | SATKHIRA | Satkhira ( Main) | Grade-1 |
| 710 | | Assasuni | Grade-2 |
| 711 | | Bakal | Grade-2 |
| 712 | | Kaligonj (Sathkhira) | Grade-2 |
| 713 | | Patkelghata | Grade-2 |
| 714 | | Satkhira Upazila Campus | Grade-2 |
| 715 | | Shyam Nagar | Grade-2 |
| 716 | | Sultanpur Bazar | Grade-2 |
| 717 | | Agardari | Grade-3 |
| 718 | | Banshtala Bazar | Grade-3 |
| 719 | | Brahmarajpur | Grade-3 |
| 720 | | Uzirpur Bazar | Grade-3 |
| 721 | | Senergati | Grade-4 |

## RANGPUR DIVISION

| | | | |
|---|---|---|---|
| 722 | Corp-2 | Dinajpur Corp. | Corp-2 |
| 723 | | Kurigram Corp. | Corp-2 |
| 724 | | Rangpur Corp. | Corp-2 |
| 725 | DINAJPUR | Baro Bandar | Grade-1 |
| 726 | | Fulbari Bazar (Dinajpur) | Grade-1 |
| 727 | | Pulhat | Grade-1 |
| 728 | | Bahadur Bazar | Grade-2 |
| 729 | | Birampur | Grade-2 |
| 730 | | Chirir Bandar | Grade-2 |
| 731 | | Dasmail Morh | Grade-2 |
| 732 | | Kobiraj Hat | Grade-2 |
| 733 | | Parbatipur | Grade-2 |
| 734 | | Ambari | Grade-3 |
| 735 | | Dinajpur Medical College Road | Grade-3 |
| 736 | | Hili Sthala Bandar | Grade-3 |
| 737 | | Narabari | Grade-3 |
| 738 | | Setabgonj | Grade-3 |
| 739 | | Aftabgonj | Grade-4 |
| 740 | GAIBANDHA | Gaibandha (Main) | Grade-1 |
| 741 | | Gobindagonj (Gaibandha) | Grade-1 |
| 742 | | Palashbari | Grade-2 |
| 743 | | Bamondanga | Grade-3 |
| 744 | | Bridge Road | Grade-3 |
| 745 | | Hat Laxmipur | Grade-3 |
| 746 | | Tulshighat | Grade-3 |
| 747 | | Kalirbazar (Gaibandha) | Grade-4 |
| 748 | | Mirgonj Bazar | Grade-4 |
| 749 | KURIGRAM | Lalmonirhat | Grade-1 |
| 750 | | Bhurungamari | Grade-2 |
| 751 | | Ulipur | Grade-2 |
| 752 | | Baura | Grade-3 |
| 753 | | Bhotemari | Grade-3 |
| 754 | | Burimari | Grade-3 |
| 755 | | Hatibandha (Lamonirhat) | Grade-3 |
| 756 | | Kaligonj (Lalmonirhat) | Grade-3 |
| 757 | | Raigonj | Grade-3 |
| 758 | | Tree Mohoni Bazar | Grade-3 |
| 759 | | Aditmari | Grade-4 |
| 760 | | Nageswari | Grade-4 |

| | | RANGPUR DIVISION | |
|---|---|---|---|
| 761 | | Patgram | Grade-4 |
| 762 | RANGPUR | Haragach | Grade-1 |
| 763 | RANGPUR | Alamnagar | Grade-2 |
| 764 | RANGPUR | Domar | Grade-2 |
| 765 | RANGPUR | Jaldhaka | Grade-2 |
| 766 | RANGPUR | Lalbag Bazar | Grade-2 |
| 767 | RANGPUR | Nilphamari (Main) | Grade-2 |
| 768 | RANGPUR | Shatibari | Grade-2 |
| 769 | RANGPUR | Syedpur (Nilphamari) | Grade-2 |
| 770 | RANGPUR | Chowdhurani | Grade-3 |
| 771 | RANGPUR | Gangachara | Grade-3 |
| 772 | RANGPUR | Kaunia | Grade-3 |
| 773 | RANGPUR | Madargonj | Grade-3 |
| 774 | RANGPUR | Paglapir Bazar | Grade-3 |
| 775 | RANGPUR | Pirgonj | Grade-3 |
| 776 | RANGPUR | Ramgonj (Nilphamari) | Grade-3 |
| 777 | RANGPUR | Shilpanagari | Grade-3 |
| 778 | RANGPUR | Shyampur (Rangpur) | Grade-3 |
| 779 | RANGPUR | Betgari | Grade-4 |
| 780 | RANGPUR | Charaikhola | Grade-4 |
| 781 | RANGPUR | Chilahati | Grade-4 |
| 782 | RANGPUR | Kaimari | Grade-4 |
| 783 | THAKURGAON | Panchaghar | Grade-1 |
| 784 | THAKURGAON | Pirgonj Bazar | Grade-1 |
| 785 | THAKURGAON | Thakurgaon(Main) | Grade-1 |
| 786 | THAKURGAON | Rani Sankail | Grade-2 |
| 787 | THAKURGAON | Atwari | Grade-3 |
| 788 | THAKURGAON | Balarampur | Grade-3 |
| 789 | THAKURGAON | Debigonj | Grade-3 |
| 790 | THAKURGAON | Fulbari | Grade-3 |
| 791 | THAKURGAON | Lahirihat | Grade-3 |
| 792 | THAKURGAON | Ruhia | Grade-3 |
| 793 | THAKURGAON | Station Bazar (Thakurgaon) | Grade-3 |
| | | **BARISAL DIVISION** | |
| 794 | Corp-1 | Barisal Corp. | Corp-1 |
| 795 | BARISAL | Jhalakathi | Grade-1 |
| 796 | BARISAL | Port Road | Grade-1 |
| 797 | BARISAL | Alekanda Bangla Bazar | Grade-1 |
| 798 | BARISAL | Natun Bazar (Barisal) | Grade-2 |
| 799 | BARISAL | Paterhat | Grade-2 |
| 800 | BARISAL | Pirojpur (Main) | Grade-2 |
| 801 | BARISAL | Bazar Road | Grade-2 |
| 802 | BARISAL | Chowk Bazar | Grade-2 |
| 803 | BARISAL | Kowrikhara | Grade-2 |
| 804 | BARISAL | Medical College | Grade-2 |
| 805 | BARISAL | Bhurghata | Grade-3 |
| 806 | BARISAL | Kalashkathi | Grade-3 |
| 807 | BARISAL | Muladi | Grade-3 |
| 808 | BARISAL | Padrishibpur | Grade-3 |
| 809 | BARISAL | Sharikal | Grade-3 |
| 810 | BARISAL | Torki | Grade-3 |
| 811 | BARISAL | Agailjhara | Grade-4 |
| 812 | BARISAL | Bakergonj | Grade-4 |
| 813 | BARISAL | Kakardha | Grade-4 |

| | | BARISAL DIVISION | |
|---|---|---|---|
| 814 | | Kashipur | Grade-4 |
| 815 | | Station Road | Grade-4 |
| 816 | BHOLA | Bhola (Main) | Grade-1 |
| 817 | BHOLA | Ali Nagar | Grade-2 |
| 818 | BHOLA | Charfession | Grade-2 |
| 819 | BHOLA | Borhanuddin | Grade-3 |
| 820 | BHOLA | Kunjerhat Bazar | Grade-3 |
| 821 | BHOLA | Darun Bazar | Grade-4 |
| 822 | BHOLA | Borhangonj Bazar | Grade-4 |
| 823 | BHOLA | Lalmohon | Grade-4 |
| 824 | PATUAKHALI | Patuakhali (Main) | Grade-1 |
| 825 | PATUAKHALI | Barguna (Main) | Grade-2 |
| 826 | PATUAKHALI | Bauphal | Grade-3 |
| 827 | PATUAKHALI | Daspara | Grade-3 |
| 828 | PATUAKHALI | Galachipa | Grade-3 |
| 829 | PATUAKHALI | Amtali | Grade-4 |
| 830 | PATUAKHALI | Dashmina | Grade-4 |
| 831 | PATUAKHALI | Khepupara | Grade-4 |
| 832 | PATUAKHALI | Natun Bazar (Patuakhali) | Grade-4 |
| 833 | PATUAKHALI | Subidkhali | Grade-4 |
| 834 | PATUAKHALI | Thanapara | Grade-4 |
| | | **SYLHET DIVISION** | |
| 835 | Corp-1 | Sylhet Corp. | Corp-1 |
| 836 | Corp-2 | Foreign Exchange Corp. (Sylhet) | Corp-2 |
| 837 | Corp-2 | Zinda Bazar Corp. | Corp-2 |
| 838 | HABIGONJ | Hobigonj (Main) | Grade-1 |
| 839 | HABIGONJ | Nayapara | Grade-1 |
| 840 | HABIGONJ | Nabigonj | Grade-2 |
| 841 | HABIGONJ | Shaistagonj | Grade-2 |
| 842 | HABIGONJ | Bahubal | Grade-3 |
| 843 | HABIGONJ | Goplar Bazar | Grade-3 |
| 844 | HABIGONJ | Madhabpur | Grade-3 |
| 845 | HABIGONJ | Markuli | Grade-3 |
| 846 | HABIGONJ | Montola | Grade-3 |
| 847 | HABIGONJ | Bulla Bazar | Grade-4 |
| 848 | HABIGONJ | Chhatian Bazar | Grade-4 |
| 849 | HABIGONJ | Chunarughat | Grade-4 |
| 850 | MOULVI BAZAR | Juri | Grade-1 |
| 851 | MOULVI BAZAR | Moulvi Bazar (Main) | Grade-1 |
| 852 | MOULVI BAZAR | Baralekha | Grade-2 |
| 853 | MOULVI BAZAR | Kulaura | Grade-2 |
| 854 | MOULVI BAZAR | Rajnagar | Grade-2 |
| 855 | MOULVI BAZAR | Sreemongal | Grade-2 |
| 856 | MOULVI BAZAR | Akatona | Grade-3 |
| 857 | MOULVI BAZAR | Bhanugach | Grade-3 |
| 858 | MOULVI BAZAR | Gorarai Bazar | Grade-3 |
| 859 | MOULVI BAZAR | Jaifar Nagar | Grade-3 |
| 860 | MOULVI BAZAR | Kazir Bazar | Grade-3 |
| 861 | | Chhatak | Grade-1 |
| 862 | | Sunamgonj (Main) | Grade-1 |
| 863 | | Derai | Grade-2 |

| | | SYLHET DIVISION | |
|---|---|---|---|
| 864 | SUNAMGONJ | Gobindagonj Bazar | Grade-2 |
| 865 | | Jagannathpur | Grade-2 |
| 866 | | Jawa Bazar | Grade-2 |
| 867 | | Ranigonj Bazar | Grade-2 |
| 868 | | Barafechi Bazar | Grade-3 |
| 869 | | Nayabandar | Grade-3 |
| 870 | | Sachna Bazar | Grade-4 |
| 871 | | Shibgonj Bazar | Grade-4 |
| 872 | SYLHET | Beani Bazar | Grade-1 |
| 873 | | Chamber Building | Grade-1 |
| 874 | | Kazitula | Grade-1 |
| 875 | | Sheikghat | Grade-1 |
| 876 | | Station Road (Sylhet) | Grade-1 |
| 877 | | Tajpur | Grade-1 |
| 878 | | Bhadeshwar | Grade-2 |
| 879 | | Bishwanath | Grade-2 |
| 880 | | Burunga Bazar | Grade-2 |
| 881 | | Companygonj (Sylhet) | Grade-2 |
| 882 | | Dhaka Dakshin | Grade-2 |
| 883 | | Fenchugonj | Grade-2 |
| 884 | | Kanaighat | Grade-2 |
| 885 | | Shahjalal Upashahar | Grade-2 |
| 886 | | Sherpur Nutan Bazar | Grade-2 |
| 887 | | Zakigonj | Grade-2 |
| 888 | | Gangadia Kazir Bazar | Grade-3 |
| 889 | | Golapgonj | Grade-3 |
| 890 | | Kalibari Bazar | Grade-3 |
| 891 | | Kumargaon | Grade-3 |
| 892 | | Sadipur (Sylhet) | Grade-3 |
| 893 | | West Amura | Grade-4 |
| | | OVERSEAS BRANCHES | |
| 894 | | Abu Dhabi | UAE |
| 894 | | Al Ain | UAE |
| 896 | | Dubai | UAE |
| 897 | | Sharjah | UAE |

## Branch summary of Janata Bank Limited

| Sl No. | Grade Type | Number |
|---|---|---|
| 1 | Corp-1 (Including Local office and Janata Babhan Corp.Br) | 21 |
| 2 | Corp-2 | 68 |
| 3 | Grade-1 | 197 |
| 4 | Grade-2 | 225 |
| 5 | Grade-3 | 267 |
| 6 | Grade-4 | 115 |
| 7 | Overseas | 4 |
| | **Total** | **897** |

## Newly opened branches in 2013

| Branch Name | Code | Opening Date | District |
|---|---|---|---|
| Balithuba Bazar | 0962 | 16.01.2013 | Chandpur |
| Chaudhury Gaon Bazar | 0963 | 23.01.2013 | Narayangonj |
| Court | 0964 | 03.03.2013 | Rajbari |
| Maheshpur | 0965 | 25.07.2013 | Jhenaidah |
| Elahabad Bazar | 0966 | 07.10.2013 | Comilla |
| Charshahi Basurhat | 0967 | 14.11.2013 | Laxmipur |
| Suagonj Bazar | 0968 | 21.11.2013 | Comilla |
| Lalmohon | 0969 | 09.12.2013 | Bhola |
| Aftabgonj | 0970 | 10.12.2013 | Dinajpur |

## List of AD (Authorised Dealer) Branches

| Sl | Branch Name |
|---|---|
| 1 | Amir Market |
| 2 | Asadgonj Corp. |
| 3 | B.B Road Corp. |
| 4 | Barisal Corp. |
| 5 | Bogra Corp. |
| 6 | Central Office, HO |
| 7 | Comilla Corp |
| 8 | Comilla E.P.Z |
| 9 | Cox's Bazar Corp. |
| 10 | Dilkusha Corp. |
| 11 | Dinajpur Corp. |
| 12 | E.P.Z (Chittagong) |
| 13 | Elephant Road Corp. |
| 14 | Farashgonj |
| 15 | Faridpur Corp. |
| 16 | Farmgate Corp. |
| 17 | Foreign Exchange Corp.(Ctg) |
| 18 | Foreign Exchange Corp.(Dhaka) |
| 19 | Foreign Exchange Corp.(Sylhet) |
| 20 | Gandaria Corp. |
| 21 | Hili Sthala Bandar |
| 22 | Imamgonj Corp. |
| 23 | Janata Bhaban Corp. |
| 24 | Jubilee Road |
| 25 | Kamal Ataturk Avenue Corp. |
| 26 | Kawran Bazar Corp. |
| 27 | Khan-A-Sabur Road Corp. |
| 28 | Khatungonj Corp. |
| 29 | Khulna Corp. |
| 30 | Kushtia Corp. |
| 31 | Laldighi East Corp. |
| 32 | Local Office |
| 33 | M.K Road Corp. |
| 34 | Moghbazar Corp. |
| 35 | Mohammadpur Corp. |
| 36 | Mongla Port Compound |
| 37 | Motijheel Corp. |
| 38 | Mymensingh Corp. |
| 39 | Nawabpur Road Corp. |
| 40 | Netaigonj Corp. |
| 41 | New Market (Dhaka) |
| 42 | Noapara Corp. |
| 43 | Pabna Corp. |
| 44 | Posta |
| 45 | Rajshahi Corp. |
| 46 | Rajuk Bhaban Corp. |
| 47 | Ramna Corp. |
| 48 | Rangpur Corp. |
| 49 | Sadarghat |
| 50 | Sadaran Bima Bhaban Corp. |
| 51 | Shantinagar Corp. |
| 52 | Sk. Mujib Road Corp. |
| 53 | Station Road (Sylhet) |
| 54 | Sylhet Corp. |
| 55 | Topkhana Road Corp. |
| 56 | Uttara Model Town Corp. |
| 57 | WASA Corp. |

# JBL Remittance Network in World Map


Note: ● Indicates the total number of Exchange Houses

# জনতা ব্যাংক লিমিটেড

প্রধান কার্যালয়ঃ জনতা ভবন
১১০ মতিঝিল বা/এ
ঢাকা-১০০০

## ৭ম বার্ষিক সাধারণ সভার নোটিশ

এতদ্বারা সম্মানিত শেয়ারহোল্ডারগণকে এই মর্মে অবহিত করা যাচ্ছে যে, জনতা ব্যাংক লিমিটেড এর ৭ম বার্ষিক সাধারণ সভা আগামী ৩১ মার্চ ২০১৪ (সোমবার) বিকাল ৪-০০ ঘটিকায় প্রধান কার্যালয়ের বোর্ড রুম (লেভেল ১১)-এ অনুষ্ঠিত হবে। উক্ত বার্ষিক সাধারণ সভার আলোচ্যসূচী নিম্নরূপ-

### আলোচ্যসূচী

১। ২৫ সেপ্টেম্বর ২০১৩ তারিখে অনুষ্ঠিত ৬ষ্ঠ বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ।

২। ৩১ ডিসেম্বর ২০১৩ তারিখে সমাপ্ত বছরের নিরীক্ষকদের প্রতিবেদনসহ নিরীক্ষিত হিসাব ও পরিচালক মন্ডলীর প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।

৩। লভ্যাংশ বন্টন।

৪। ২০১৪ সালের হিসাব নিরীক্ষার জন্য অডিটর নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।

৫। পরিচালকদের অবসরগ্রহণ ও পুনঃনির্বাচন।

উক্ত সভায় যোগদানের জন্য আপনাকে সনির্বন্ধ অনুরোধ করা হ'ল।

বোর্ড অব ডিরেক্টরস এর আদেশক্রমে

(মো. মোসাদ্দেক-উল-আলম)
কোম্পানী সেক্রেটারী
ফোন: ৯৫৫৬২১৫

১৩ মার্চ ২০১৪
১১০ মতিঝিল বা/এ
ঢাকা-১০০০

**সংযুক্তি-**

১। ২৫ সেপ্টেম্বর ২০১৩ তারিখে অনুষ্ঠিত ৬ষ্ঠ বার্ষিক সাধারণ সভার কার্যবিবরণীর কপি;

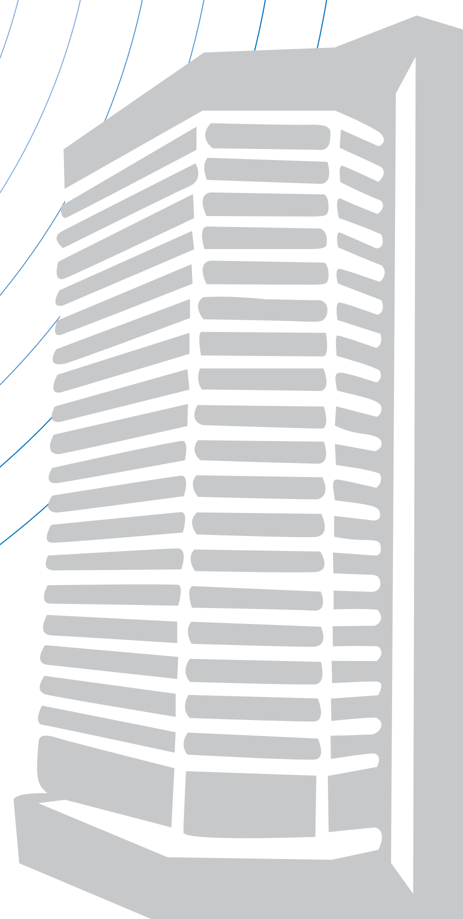
২। ৩১ ডিসেম্বর ২০১৩ তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণী;

৩। ডিরেক্টরস রিপোর্ট;

# Notes

# Notes

www.janatabank-bd.com



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