

BALANCE SHEET AS AT 31 DECEMBER, 1998

CAPITAL AND LIABILITIES

	Notes	1998 Taka	1997 Taka
CAPITAL :			
Authorised	3	8,000,000,000	8,000,000,000
Paid -up		2,593,900,000	2,593,900,000
RESERVE FUND AND OTHER RESERVES	4	523,208,223	143,330,817
DEPOSIT AND OTHER ACCOUNTS :			
Fixed Deposits		46,487,629,763	47,395,999,279
Savings Bank Deposits		27,265,749,098	25,780,521,829
Current accounts, contingency accounts etc.		14,735,532,151	13,855,155,325
		88,488,911,012	87,031,676,433
BORROWING FROM OTHER BANKING COMPANIES, AGENTS ETC :			
In Bangladesh	5	254,098,479	257,334,203
Outside Bangladesh		1,946,779,889	2,422,115,159
		2,200,878,368	2,679,449,362
BILLS PAYABLE	6	748,547,434	668,370,190
BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA :			
In Bangladesh		502,407,561	1,275,843,509
Payable outside Bangladesh		1,297,704,245	101,823,136
		1,800,111,806	1,377,666,645
OTHER LIABILITIES	7	2,152,045,659	1,652,108,370
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :			
Letter of credit		20,465,385,650	12,706,837,458
Letter of guarantee		3,798,038,523	4,140,927,263
		24,263,424,173	16,847,764,721
Carried forward		122,771,026,675	112,994,266,538

BALANCE SHEET AS AT 31 DECEMBER, 1998

PROPERTY AND ASSETS	Notes	1998 TAKA	1997 TAKA
CASH :	8		
In hand and with Bangladesh Bank and Sonali Bank including foreign currency notes		8,697,732,890	4,416,117,476
BALANCES WITH OTHER BANK :	9		
In Bangladesh		1,123,544,796	4,928,640,773
Outside Bangladesh		1,131,357,511	1,272,953,733
		2,254,902,307	6,201,594,506
MONEY AT CALL AND SHORT NOTICE		2,119,177,893	3,692,945,297
INVESTMENTS (At cost less provision so far made)	10	18,064,769,396	18,907,476,304
ADVANCES:	11		
(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)			
(i) Loans, cash credit, overdrafts etc.			
In Bangladesh		53,824,150,651	49,460,703,125
Outside Bangladesh		828,491,675	736,051,542
		54,652,642,326	50,196,754,667
(ii) Bills discounted and purchased (excluding treasury bills of the Government):			
Payable in Bangladesh		197,808,707	108,060,704
Payable outside Bangladesh		2,479,515,386	2,641,304,199
		2,677,324,093	2,749,364,903
		57,329,966,419	52,946,119,570
BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA :			
Payable in Bangladesh		502,407,561	1,275,843,509
Payable outside Bangladesh		1,297,704,245	101,823,136
		1,800,111,806	1,377,666,645
Carried forward		90,266,660,711	87,541,919,798

BALANCE SHEET AS AT 31 DECEMBER, 1998

CAPITAL AND LIABILITIES

	Notes	1998 Taka	1997 Taka
Brought forward		122,771,026,675	112,994,266,538
Balance of profit brought forward from previous year :		—	—
Add : Profit for the year brought forward from profit and Loss Account	16	27,522,024	20,418,128
		27,522,024	20,418,128
Less : Provision for taxation		7,312,448	10,000,000
		20,209,576	10,418,128
Transferred to :			
Reserve Fund		7,000,000	7,000,000
Benevolent Fund		1,209,576	1,418,128
Insurance Fund		2,000,000	2,000,000
		(10,209,576)	(10,418,128)
Contribution to National Exchequer		(10,000,000)	—
		122,771,026,675	112,994,266,538
CONTINGENT LIABILITIES	14	<u>3,870,257,451</u>	<u>4,195,747,632</u>

The accompanying notes from an

Sd/-
Md. Halim-Uz-Zaman Miah
Asstt. General Manager

Sd/-
Nazrul Islam Khan
Dy. General Manager

Sd/-
M. Ziaul Haq
General Manager

Sd/-
S. A. Chowdhury
Managing Director

This is the Balance Sheet referred

Date, Dhaka
01 November, 2000

Sd/-
M. J. ABEDIN & Co.
Chartered Accountants

BALANCE SHEET AS AT 31 DECEMBER, 1998

PROPERTY AND ASSETS

Notes

**1998
Taka**

**1997
Taka**

Brought forward

90,266,660,711

87,541,919,798

CONSTITUENTS LIABILITIES FOR
ACCEPTANCES, ENDORSEMENTS AND
OTHER OBLIGATIONS AS PER CONTRA :

Letters of Credit

3,798,038,523

12,706,837,458

Letters of guarantee

20,465,385,650

4,140,927,263

24,263,424,173

16,847,764,721

PREMISES LESS DEPRECIATION

12

663,711,289

315,812,567

OTHER ASSETS

13

7,577,230,502

8,288,769,452

122,771,026,675

112,994,266,538

integral part of these accounts.

Sd/-

Dr. Atiur Rahman
Chairman

Sd/-

Md. Lutfur Rahman Khan
Director

Sd/-

M. Nurun Nabi
Director

to our report of even date.

Sd/-

ACNABIN & Co.
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER, 1998

EXPENDITURE	Notes	1998 Taka	1997 Taka
Interest paid on deposit, borrowing etc.		5,193,369,626	4,649,832,281
Salaries and allowances and provident fund (Including salaries and allowances paid to Managing Director Tk. 156,837)		1,583,497,422	1,434,516,882
Directors fees and local committee members fees and allowance		433,023	447,450
Rent, taxes, insurance, lighting etc.		168,037,720	178,785,627
Law Charges		21,101,104	19,651,126
Postage, Telegram, Telephone and Stamps		22,954,758	19,513,064
Auditors' Fees		2,027,887	2,497,072
Depreciation and repairs to the banking company's property		72,644,132	62,326,086
Stationary, Printing, Advertisement etc.		64,217,311	51,839,027
Loss from sale of or dealing with non-banking assets		66	—
Other expenditure	15	148,240,699	136,850,150
Balance of profit carried to Balance Sheet	16	27,522,024	20,418,128
		<u>7,304,045,772</u>	<u>6,576,676,893</u>

The accompanying notes from an

Sd/-
Md. Halim-Uz-Zaman Miah
Asstt. General Manager

Sd/-
Nazrul Islam Khan
Dy. General Manager

Sd/-
M. Ziaul Haq
General Manager

Sd/-
S. A. Chowdhury
Managing Director

This is the Profit and Loss Account

Dated, Dhaka
01 November, 2000

Sd/-
M. J. ABEDIN & Co.
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER, 1998

INCOME	Notes	1998 Taka	1997 Taka
(Less provision made during the year for bad and doubtful debts and other usual or necessary provision)			
Interest and discount		5,791,420,711	5,536,630,294
Commission, exchange and brokerage		1,366,123,005	931,666,705
Rent		2,948,676	2,482,869
Net profit on sale of investments, gold and silver, land, premises and other assets		—	—
Income from Non- Banking assets and profit from sale of or dealing with such assets		967,451	1,879,812
Other Receipt		142,585,929	104,017,213
		<u>7,304,045,772</u>	<u>6,576,676,893</u>

integral part of these accounts.

Sd/-
Dr. Atiur Rahman
Chairman

Sd/-
Md. Lutfur Rahman Khan
Director

Sd/-
M. Nurun Nabi
Director

referred to our report of even date

Sd/-
ACNABIN & Co.
Chartered Accountants