

CAPITAL AND LIABILITIES

	Notes	1997 Taka	1996 Taka
CAPITAL :			
Authorised	3	<u>8,000,000,000</u>	<u>8,000,000,000</u>
Paid -up		2,593,900,000	2,593,900,000
RESERVE FUND AND OTHER RESERVES	4	143,330,817	13 5,007,651
DEPOSIT AND OTHER ACCOUNTS :			
Fixed Deposits		47,395,999,279	38,646,544,190
Savings Bank Deposits		25,780,521,829	23,424,504,565
Current accounts, contingency accounts etc.		13,855,155,325	13,633,186,635
		87,031,676,433	75,704,235,390
BORROWING FROM OTHER BANKING COMPANIES, AGENTS ETC :			
In Bangladesh	5	257,334,203	181,723,002
Outside Bangladesh		2,422,115,159	1,733,884,795
		2,679,449,362	1,915,607,797
BILLS PAYABLE	6	668,370,190	595,486,286
BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA :			
In Bangladesh		1,275,843,509	1,157,539,878
Payable outside Bangladesh		101,823,136	8,608,735
		1,377,666,645	1,166,148,613
OTHER LIABILITIES	7	1,652,108,370	1,172,011,053
ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :			
Letter of credit		12,706,837,458	12,603,798,597
Letter of guarantee		4,140,927,263	4,473,481,538
		16,847,764,721	17,077,280,135
Carried forward		112,994,266,538	100,359,676,925

PROPERTY AND ASSETS	Notes	1997 TAKA	1996 TAKA
CASH :	8		
In hand and with Bangladesh Bank and Sonali Bank including foreign currency notes		4,416,117,476	4,532,163,336
BALANCES WITH OTHER BANK :	9		
In Bangladesh		4,928,640,773	2,460,000,000
Outside Bangladesh		1,272,953,733	1,023,470,323
		6,201,594,506	3,483,470,323
MONEY AT CALL AND SHORT NOTICE		3,692,945,297	1,818,807,927
INVESTMENTS (At cost less provision so far made)	10	18,907,476,304	15,857,131,281
ADVANCES:	11		
(Other than bad and doubtful debts for which provision has been made to the satisfaction of the auditors)			
(i) Loans, cash credit, overdrafts etc.			
In Bangladesh		49,460,703,125	45,298,243,523
Outside Bangladesh		736,051,542	761,666,530
		50,196,754,667	46,059,910,053
(ii) Bills discounted and purchased (excluding treasury bills of the Government):			
Payable in Bangladesh		108,060,704	97,884,575
Payable outside Bangladesh		2,641,304,199	2,596,848,383
		2,749,364,903	2,694,732,958
		52,946,119,570	48,754,643,011
BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA :			
Payable in Bangladesh		1,275,843,509	1,157,539,878
Payable outside Bangladesh		101,823,136	8,608,735
		1,377,666,645	1,166,148,613
Carried forward		87,541,919,798	75,612,364,491

CAPITAL AND LIABILITIES

	Notes	1997 Taka	1996 Taka
Brought forward		112,994,266,538	100,359,676,925
Balance of profit brought forward from previous year :		—	—
Add : Profit for the year brought forward from profit and Loss Account		20,418,128	11,083,553
Less : Provision for taxation		10,000,000	8,000,000
		10,418,128	3,083,553
Transferred to :			
Reserve Fund		7,000,000	—
Rural Credit Fund		—	—
Benevolent Fund		1,418,128	1,083,553
Insurance Fund		2,000,000	2,000,000
		10,418,128	3,083,553
Amount to be transferred to National Exchequer in terms of section 25 of Bangladesh Bank Nationalisation Order, 1972		—	—
CONTINGENT LIABILITIES	14	—	—
		<u>112,994,266,538</u>	<u>100,359,676,925</u>

The accompanying notes from an

Md. Halim-Uz-Zaman Miah
Asstt. General Manager

Syed Abdul Hamid
Dy. General Manager

Md. Nurul Islam Mollah
General Manager

Md. Aminul Islam
Dy. Managing Director

In terms of our attached

Rahman Rahman Huq
Chartered Accountants

Dhaka, 15 December, 1998

AT 31 DECEMBER 1997

PROPERTY AND ASSETS	Notes	1997 Taka	1996 Taka
Brought forward		87,541,919,798	75,612,364,491
CONSTITUENTS LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :			
Letter of Credit		12,706,837,458	12,603,798,597
Letter of guarantee		4,140,927,263	4,473,481,538
		16,847,764,721	17,077,280,135
PREMISES LESS DEPRECIATION	12	315,812,567	314,642,823
OTHER ASSETS	13	8,288,769,452	7,355,389,476
		<u>112,994,266,538</u>	<u>100,359,676,925</u>

integral part of the financial Statements.

M. A. Hashem
Managing Director

Imam Uddin Ahmed Chowdhury
Chairman

Commodore M. Sahabuddin
Director

Shamsuddoha Khan Majlish
Director

report of same date.

Howladar Yunus & Co
Chartered Accountants

PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE	Notes	1997 Taka	1996 Taka
Interest paid on deposit, borrowing etc.		4,649,832,281	3,569,838,447
Salaries and allowances and provident fund (Including salaries and allowances paid to Managing Director Tk. 251,280)		1,434,516,882	1,380,820,109
Directors fees and local committee members fees and allowance		447,450	813,222
Rent, taxes, insurance, lighting etc.		178,785,627	142,409,948
Law Charges		19,651,126	17,324,479
Postage, Telegram, Telephone and Stamps		19,513,064	14,834,500
Auditors' Fees		2,497,072	2,968,732
Depreciation and repairs to the banking company's property		62,326,086	61,324,781
Stationery, Printing, Advertisement etc.		51,839,027	45,016,900
Loss from sale of or dealing with non-banking assets		—	70,222
Other expenditure	15	136,850,150	113,047,551
Balance of profit carried to Balance Sheet	16	20,418,128	11,083,553
		<u>6,576,676,893</u>	<u>5,359,552,444</u>

The accompanying notes from an

Md. Halim-Uz-Zaman Miah	Syed Abdul Hamid	Md. Nurul Islam Mollah	Md. Aminul Islam
Asstt. General Manager	Dy. General Manager	General Manager	Dy. Managing Director

In terms of our attached

Rahman Rahman Huq
Chartered Accountants

Dhaka, 15 December, 1998.

THE YEAR ENDED 31 DECEMBER 1997

INCOME	Notes	1997 Taka	1996 Taka
(Less provision made during the year for bad and doubtful debts and other usual or necessary provision)			
Interest and discount		5,536,630,294	4,390,665,982
Commission, exchange and brokerage		931,666,705	860,311,976
Rent		2,482,869	3,883,287
Net profit on sale of investments, gold and silver, land, premises and other assets		—	—
Income from Non- Banking assets and profit from sale of or dealing with such assets		1,879,812	1,350,520
Other Receipt		104,017,213	103,340,679
		<u>6,576,676,893</u>	<u>5,359,552,444</u>

integral part of the financial statements

M. A. Hashem	Imam Uddin Ahmed Chowdhury	Commodore M. Sahabuddin	Shamsuddoha Khan Majlish
Managing Director	Chairman	Director	Director

report of same date

Howladar Yunus & Co.
Chartered Accountants