annual report

1981

Janata Bank

ANNUAL REPORT

Janata Bank, Head Office : 1, Dilkusha Commercial Area, Dhaka - 2 Bangladesh
P.O. Box. 468 Telex. 65840 JBD BJ. Cable Janatabank

3016

JANATA BANK
Head Office
Dhaka

January 17, 1983

The Secretary,
Finance Division,
Ministry of Finance & Planning,
Government of the People's
Republic of Bangladesh,
Dhaka.

Dear Sir,

Annual Report—1981

In terms of Sub-section (5) of Section 24 of Bangladesh Banks (Nationalisation) Order, 1972 we have the pleasure in presenting the Annual Report of the Bank together with the Profit and Loss Account and Audited Balance Sheet for the year 1981.

Yours faithfully,

(M. Fazlur Rahman)
Managing Director

Board of Directors (As on 17.1.83)

Dr. Abdullah Farouk	Chairman
Brigadier M.A. Halim	Director
Mr. Mir Mustafizur Rahman	Director
Mr. A.K.M. Mosharraf Hossain	Director
Mr. Nuruddin Ahmed	Director
Mr. K. Kamrul Hoda	Director
Mr. M. Fazlur Rahman	Managing Director

Secretary

Mr. S. B. Zaman

Auditors

Khan Wahab Shafique Rahman & Co.

Howladar Yunus & Co.

Board of Directors (As on 31.12.81)

Mr. M. K. Anwar	*Director*
Mr. Mir Mustafizur Rahman	*Director*
Mr. A. K. M. Mosharraf Hossain	*Director*
Mr. A. K. M. Zia-Uddin	*Director*
Dr. Khandaker Mosharraf Hossain	*Director*
Mr. A. H.M. Kamaluddin	*Managing Director*

Secretary

Mr. S. B. Zaman

Auditors

Khan Wahab Shafique Rahman & Co.
Howladar Yunus & Co.

(As on 17.1.83)

Managing Director

Mr. M. Fazlur Rahman

General Managers

Mr. M. Hayatur Rahman
Mr. S.A. Shakoor
Mr. Mohd. Nurullah
Mr. Muhammad Taheruddin

Chief Executive for UAE Branches

Mr. M.A. Beg

Deputy General Managers

1. Mr. Mustafa Waiz
2. Mr. S.A.B.M. Atiqullah
3. Mr. Sujaur Raschid Chowdhury
4. Mr. Serajul Islam
5. Mr. Md. Bazlul Baree
6. Mr. Md. Fazlul Baree Chowdhury
7. Mr. R.A. Howlader
8. Mr. M.A. Wahhab
9. Mr. Shamsuddin Ahmed
10. Mr. Md. Rezaul Karim

Assistant General Managers

1. Mr. Badrul Huda
2. Mr. A.I.M. Iftikhar Rahman
3. Mr. Munir Ahmed Chowdhury
4. Mr. Kabir Ahmed
5. Mr. M.A. Rashid
6. Mr. Khandker Manzoor Murshid
7. Mr. Shafiqur Rahman Bhuiyan
8. Mr. Md. Ruhul Amin
9. Mr. A.F.M. Rafiqul Qadir
10. Mr. S.B. Zaman
11. Mr. Mosharraf Hossain Miah
12. Mr. Golam Mustafa
13. Mr. Mohammad Azizur Rahman
14. Mr. Moshiur Rahman
15. Mr. M.A. Talukder
16. Mr. S.K. Barua
17. Mr. Saifuddin Ahmed
18. Mr. S.R. Barua
19. Mr. Shamsuddin Ahmad
20. Mr. Md.Helaluddin
21. Mr. Anwar Hossain
22. Mr. Hafez Ahmad
23. Mr. Md. Nurul Haque
24. Mr. A.A. Md. Shamsul Alam Sarker
25. Mr. A.K.M. Shamsul Azad Chowdhury
26. Mr. Md. Sarwaruzzaman Khan
27. Mr. Mostaque Ahmed
28. Mr. Md. Abul Mohsin
29. Mr. Matiur Rahman
30. Mr. Agha Kohinoor Alam
31. Mr. A. Q. Chowdhury
32. Mr. Enamul Haque Chowdhury
33. Mr. A.B.M. Shafiul Alam
34. Mr. Zafar Hamid
35. Mr. Motiur Rahman
36. Mr. Tasleem Ahmed
37. Mr. Abdul Mannan
38. Mr. Golam Nabi
39. Mr.G.H.M. Hedayetullah Bhuiyan
40. Mr. Ashrafur Rahman
41. Mr. Md. Nurul Islam
42. Mr. Md. Kabir Hossain
43. Mr. Md. Shahjahan Kabir
44. Mr. Ameeruddin Ahmed
45. Mr. Nurul Alam
46. Mr. Kazi Md. Shahjahan
47. Mr. M. Kamaluddin Hyder
48. Mr. Golam Rahman
49. Mr.M. A. Momin Chowdhury
50. Mr. Atiqur Rahman

(As on 31.12.81)

Managing Director

Mr.A.H.M. Kamaluddin

General Managers

Mr. Md. Afzal-ur-Rahman
Mr. A.K.M. Ghaffar
Mr. Qamrul Huda

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6. Mr. Serajul Islam
7. Mr. Mohd. Nurullah
8. Mr. Muhammad Taheruddin
9. Mr. Md. Bazlul Baree
10. Mr. A.A.M. Asaduzzaman
11. Mr. Md. Fazlul Baree Chowdhury
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15. Mr. Sajid-ul-Haque
16. Mr. Moshiur Rahman
17. Mr. M.A. Talukder
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20. Mr. Saifuddin Ahmed
21. Mr. S.R. Barua
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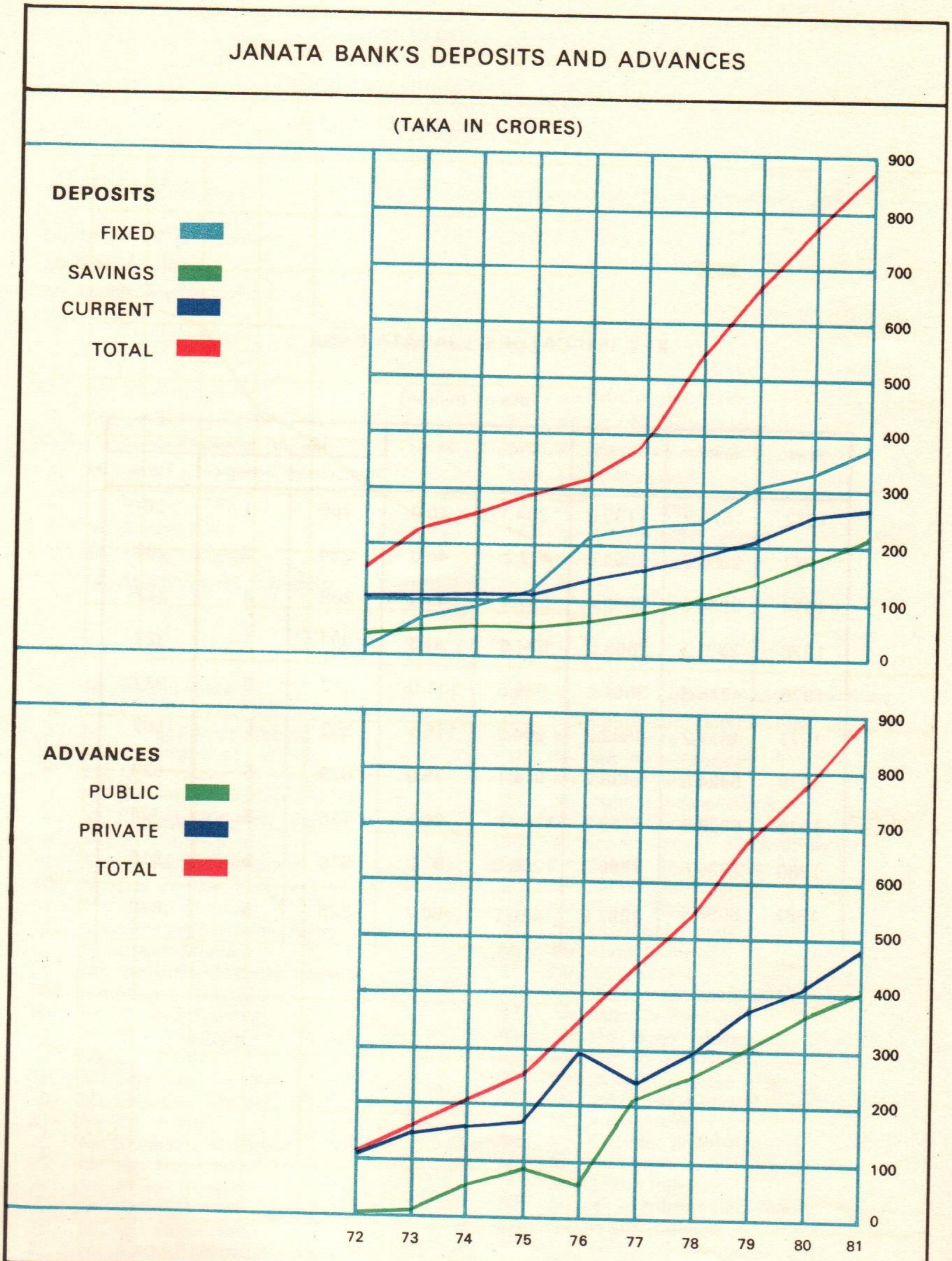
46. Mr. Shahjahan Kabir
47. Mr. Ameeruddin Ahmed
48. Mr. Nurul Alam
49. Mr. Kazi Md. Shahjahan
50. Mr. M. Kamaluddin Hyder
51. Mr. Golam Rahman
52. Mr. M. A. Momin Chowdhury
53. Mr. Atiqur Rahman

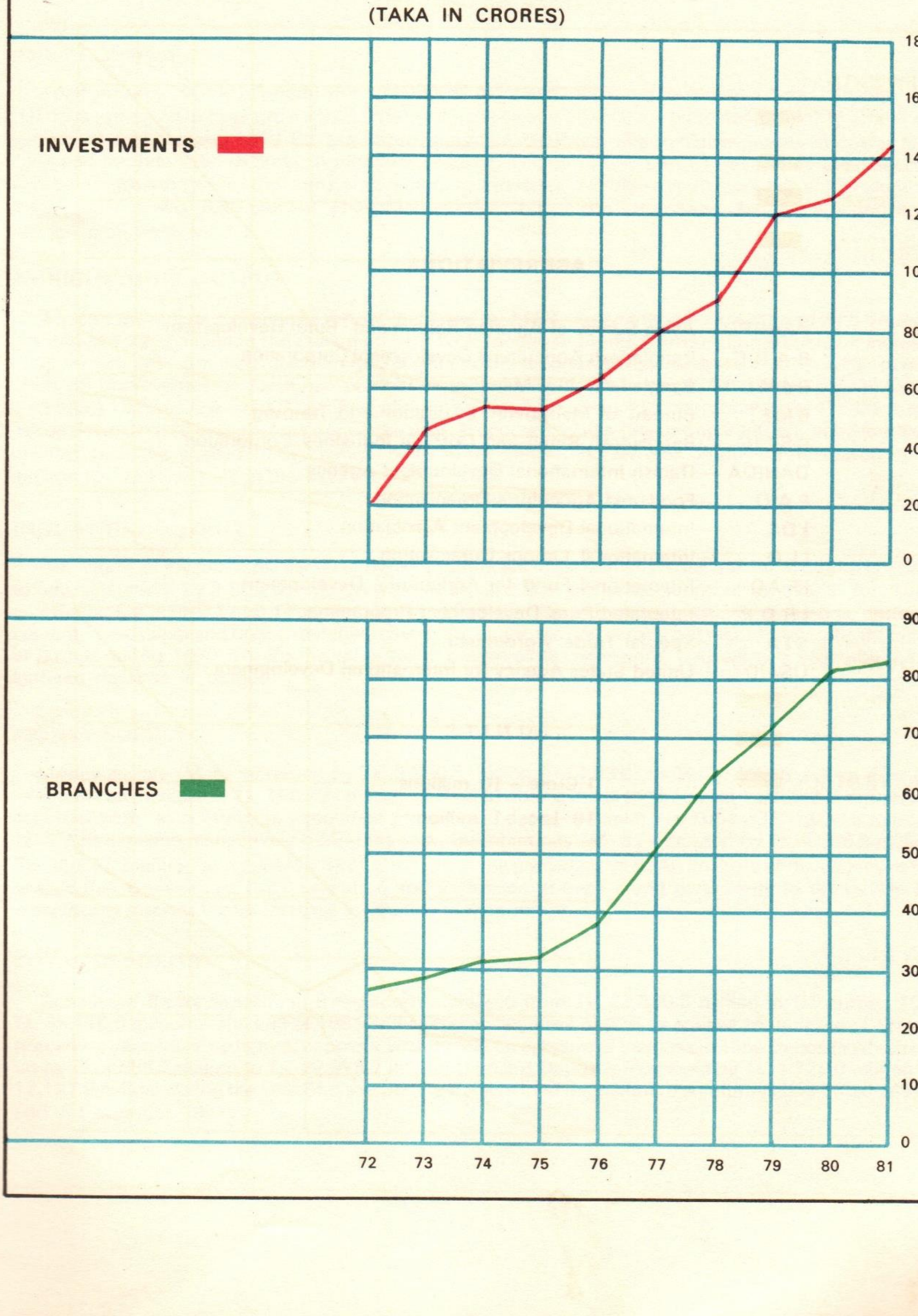
KEY INDICATORS : JANATA BANK

(Taka in million)

YEAR	DEPOSITS	ADVANCES	INVESTMENTS	PROFIT	NO. OF BRANCHES		
					BANGLADESH	OVERSEAS	TOTAL
1972	1576.9	1132.0	204.1	10.6	260	1	261
1973	2335.5	1564.4	472.2	46.6	284	2	286
1974	2580.5	2092.4	537.4	44.9	308	4	312
1975	2921.1	2563.0	534.5	94.3	321	1	322
1976	4215.8	3561.6	636.8	111.0	372	5	377
1977	4811.2	4532.2	804.2	115.1	502	5	507
1978	5424.8	5436.7	914.1	75.0	629	5	634
1979	6628.6	6768.7	1200.6	96.5	716	5	721
1980	7726.6	7786.3	1265.9	97.0	810	5	815
1981	8698.4	8897.8	1450.1	60.7	825	5	830


JANATA BANK'S DEPOSITS AND ADVANCES
(TAKA IN CRORES)
DEPOSITS
FIXED
SAVINGS
CURRENT
TOTAL
ADVANCES
PUBLIC
PRIVATE
TOTAL
0
100
200
300
400
500
600
700
800
900
72
73
74
75
76
77
78
79
80
81

JANATA BANK'S INVESTMENTS AND BRANCHES



ABBREVIATIONS

ASARRD—Asian Survey of Agrarian Reform and Rural Development
B A D C —Bangladesh Agricultural Development Corporation
B J M C —Bangladesh Jute Mills Corporation
B M E T —Bureau of Manpower Evaluation and Training
B S C I C —Bangladesh Small and Cottage Industries Corporation
DANIDA —Danish International Development Agency
F A O —Food and Agriculture Organisation
I DA —International Development Association
I L O —International Labour Organisation
I F A D —International Fund for Agricultural Development
I R D P —Integrated Rural Development Programme
S T A —Special Trade Agreement
USAID —United States Agency for International Development

U N I T S

1 Crore = 10 millions

10 Lacs=1 million

ANNUAL REPORT—1981

THE ECONOMY

The performance of the economy during 1980-81 indicated some improvement. Gross Domestic Product (GDP) is estimated to have grown by 6.08% during the year as against the projected growth of 7.2% and actual growth of 2.94% during 1979-80. The improvement in GDP was due to higher growth in Power (14.36%) followed by Industries (8.80%), Agriculture (7.09%), Trade (4.89%) and Transport (4.16%) sectors. The combined growth rate of the remaining sectors viz, Housing, Administration, Banking and Insurance and other Services was 6.40 percent. The construction sector on the other hand, denoted a negative growth rate of 5.50 percent.

AGRICULTURAL OUTPUT

Agricultural output is estimated to have increased by 7.09% during the year as compared with the marginal growth of 1.72 percent in the preceding year. Total foodgrain production is estimated to have increased by 9.49 percent to 14.6 million tons during 1980-81 as compared with the increase of only 2.63 percent in 1979-80. Improvement in foodgrain production was shared by major crops: Aman rice(+6.82%), Boro rice (+2.08%) and Aus rice (+13.92%). The production of wheat marked a sharp increase of 41.98% to attain a record level of 1.15 million tons during the year. Production of raw jute during 1980-81 stood lower at 4.78 million bales as against 6.67 million bales in the preceding year. Tea production increased from 84.2 million lbs. to 89.6 million lbs. over the same period.

INDUSTRIAL OUTPUT

The output of the industrial sector showed a significant improvement. Total industrial output is estimated to have increased by 8.80% during the year as against the projected increase of 8.60% for 1980-81 and the actual increase of 0.17 percent during 1979-80. The industries, such as, jute goods, cotton yarn, cement, steel, paper and board, matches, chemicals, sugar, tea and natural gas recorded significant increases in output during 1980-81. On the other hand, cotton cloth, newsprint, fertilizer and vegetable products suffered declines in output.

MONEY SUPPLY

Money supply (M–I) increased by Tk. 2,800.7 million (+14.63%) to Tk. 21,938.5 million during 1981 as against an increase of Tk. 1665.9 million (+9.53%) during the preceding year. Increase in money supply occurred both in currency in circulation and demand deposits which went up by Tk. 1,079.8 million and Tk. 1,720.9 million respectively during the year. Broad money (M–II) increased by Tk. 7,365.9 million to Tk. 44,857.2 million as against Tk.5,832.8 million in the preceding year. An analysis of the causative factors reveals that Government fiscal operation and expansion in bank credit particularly to the private sector were mainly responsible for increase in liquidity in the country.

TOTAL DEPOSITS

Scheduled Banks' deposits in Bangladesh increased from Tk. 28,830.5 million in December, 1980 to Tk. 35,116.6 million at the end of 1981, indicating an increase of 22% as against an increase of 18% in the preceding year. Increase in total deposits was mainly on account of increase in Time Deposits which moved-up by Tk. 4,565.2 million to Tk. 22,918.7 million. Demand Deposits increased by Tk. 1,720.9 million to Tk. 12,197.9 million during the year. Share of Janata Bank in total deposits in the country constituted 24% at the end of December, 1981.

TOTAL CREDIT

Total credit of the scheduled banks increased from Tk. 31,229.3 million at the end of December, 1980 to Tk. 37,881.9 million at the end of December, 1981, indicating an increase of 21% as against an increase of 24% in the preceding year. Increase in bank credit was largely on account of expansion in advances in the private sector. At the end of December, 1981, share of Janata Bank in total bank credit of the country was 21 percent.

BANKING FACILITIES

During 1981 increased emphasis was placed on consolidation and improved supervision of the branches. The number of branches of scheduled banks in the country increased from 4,147 at the end of 1980 to 4,436 at the end of 1981, indicating an increase of 7% during the year. Majority of the new branches were opened in rural and semi–urban areas.

PRICE SITUATION AND COST OF LIVING

Reflecting imbalance between liquidity expansion and growth in G.D.P. as also increase in prices of goods and mark-up of many domestically produced items, general price situation in the country remained under pressure during the fiscal year 1980-81. Prices of a large number of essential consumer goods recorded increases during the year. The commodities which recorded significant price increases over the year included onion, chillies-dry, blades, salt, kerosene oil, dal masoor, fish ruhi, firewood, shirting etc. On the other hand, items recording price declines were: rice-coarse, potatoes, beef, vegetable oil, and gur over the year. Average cost of living index for middle class people in Dhaka City (1973–74=100) increased by 17% during 1980–81 as compared to 12% in the preceding year.

BALANCE OF PAYMENTS AND FOREIGN EXCHANGE RESERVE

The overall balance of payments during 1980-81 registered a deficit of Tk. 4,165.4 million as against the deficit of Tk. 3,089.1 million during the preceding year due to increased deficit in goods and services account and decline in inflow under capital account partly off-set by an increased inflow under unrequited transfer. Export receipts increased to Tk. 13,178.0 million during 1980–81 from Tk. 11,507.0 million during the previous year. Jute and jute goods were the main items constituting about 64% of total export earnings of the country. Imports during 1980-81 amounted to Tk. 38,082.2 million as compared to Tk. 32,582.0 million in the previous year. Imports financed by cash constituted 41%, grants 23%, loans and credits 20%, Wage Earners' Scheme 13% and barter and STA 4%. Convertible foreign exchange reserves held by Bangladesh Bank increased from Tk. 4,031.9 million on 30th June, 1980 to Tk. 4,508.8 million on 30th June, 1981, reflecting mainly drawings under various facilities from International Monetary Fund.

PERFORMANCE OF JANATA BANK

Performance of Janana Bank during 1981 was satisfactory. The Bank maintained its steady growth in respect of deposit mobilization and deployment of funds with special emphasis on priority sectors and socially desirable areas. During the year, increased attention was focused on consolidation of the Bank with a relatively small expansion in branch net work.

SHARE CAPITAL

The Authorised Capital and Paid-up Capital of Janata Bank remained unchanged at Tk. 50.0 million and Tk. 30.0 million respectively during the year.

RESERVE FUND

The Researve Fund stood at Tk. 79.0 million on 31st December, 1981 as compared to Tk. 77.4 million on 31st December, 1980, indicating an increase of Tk. 1.6 million. The increase in Reserve Fund was on account of appreciation in taka value of reserves held abroad during the year ended 31st December, 1981.

RURAL CREDIT FUND

The Rural Credit Fund was raised from Tk. 15.5 million on 31st December, 1980 to Tk. 16.5 million on 31st December, 1981. The Rural Credit Fund was created to provide additional hedge against risks associated with credit operations in the rural sector.

PROFIT

During 1981, the Bank earned a pre-tax net profit of Tk. 60.7 million as against Tk. 97.0 million in the preceding year. Smaller profit during the year reflected increased expenditure mainly on account of excessive medical expenses and higher interest payment as compared to the preceding year. The pre-tax net profit was appropriated as under :–

Provision for Taxation	Tk. 5,96,79,967
Transfer to Rural Credit Fund	Tk. 9,79,131
	Tk. 6,06,59,098

INVESTMENT

The size of investment portfolio increased from Tk. 1,265.9 million at the end of 1980 to Tk. 1,450.1 million at the end of 1981, indicating an increase of 14.55% over the year. Investment was primarily made in Government Treasury Bills and Debentures issued by corporations.

DEPOSITS

Deposits of the Bank increased from Tk. 7,726.6 million on 31.12.80 to Tk. 8,698·4 million at the end of December, 1981 indicating an increase of about 12.58% during the year. Account wise break up of deposits indicated that fixed deposits moved up by Tk. 446.4 million to Tk. 3,805.0 million followed by savings deposits (+Tk. 423.3 million to Tk. 2,222.8 million) and current, contingency accounts etc. (+Tk. 102.1 million to Tk. 2,670.6 million) during the year.

OUTSTANDING ADVANCES

The Bank continued to extend credit facilities to the productive and priority sectors within the policy-guidelines laid down by Bangladesh Bank. Total outstanding advances of the Bank stood at Tk. 8,897.8* million on 31.12.81 as compared to Tk. 7,786.3 million at the end of the preceding year indicating an increase of 14.28% during 1981. Out of total outstanding advances on 31.12.81, Tk. 4,083.9 million were in public sector and the remaining Tk. 4,813.9 million in private sector. Share of Janata Bank in total advances against non-traditional export items was significant during the year. Outstanding advances of the Bank to important sectors (in Bangladesh) on 31st December, 1981 were :–

		(Taka in million)
i)	Jute Trade	712.1
ii)	Jute Industry	711.3
iii)	Tanneries	351.6
iv)	Transport	159.8
v)	Textile (Trade and Industry)	570.5
vi)	Iron and Steel	245.8
vii)	Tea	59.7
viii)	Sugar	158.1
ix)	Small Loan	177.4
x)	House Building	177.7
xi)	Rural Credit	428.3

* An amount of Tk. 259.0 million representing outstanding borrowing from Industrial Development Bank of India is included in total advances of the Bank. The amount of Tk. 341.9 million borrowed from IDBI in 1974 was re–lent to different public sector corporations against Government Guarantee.

JUTE TRADE AND INDUSTRY

Raw jute and jute goods are the major exportable items of the country. Janata Bank has been a major financier of Jute Trade and Industry. The Bank's advances to this sector continued to be substantial. The outstanding advances on 31.12.81 stood at Tk. 1,423.4 million of which Tk. 711.3 million were extended to Jute Industry and Tk. 712.1 million to Jute Trade. The total advances outstanding at the end of 1980 were Tk. 1,186.6 million.

Although availablity of raw jute during 1980-81 was lower as compared to the previous year, demand for the commodity was largely depressed due to recession in major jute consuming countries. During 1980–81, production of jute goods was higher as compared to the preceding year but export earnings from jute goods were lower. The main reason for decline in earnings was the fall in average price of jute goods largely due to stiff competition from synthetics in the overseas market. This was also reflected in larger stocks of jute goods with BJMC Mills during 1980-81 as compared to the previous year.

TANNERIES

Bangladesh has a wide market for export of hides and skins. The Bank continued its credit facilites to this sector. The outstanding advances to the Tanneries stood at Tk. 351.6 million at the end of 1981 as against Tk. 287.0 million at the end of the preceding year. Share of Janata Bank in total advances against tanneries constituted about 70 percent. The bulk of advances was in the form of working capital requirement of the tanneries. The amount also included import finance of Tk. 50.0 million for chemicals and other inputs. Apart from the fact that loan against imported merchandise was adjusted, operations of the cash credit account were satisfactory.

COTTON TEXTILE

Cotton Textile is a major industry of the country. The outstanding advances to this sector at the end of 1981 stood at Tk. 570.5 million as against Tk. 425.9 million at the end of the preceding year. Of the total advances, Tk. 413.3 million were in the public sector, while Tk. 157.2 million in the private sector.

The major recipient of Bank accommodations has been Bangladesh Textile Mills Corporation. BTMC incurred losses on account of a number of factors, such as, increase in price of raw cotton due to currency depreciation, absenteeism, labour unrest, increase in the rate of interest on Bank's advances, enhancement of custom duty etc. On the other hand, recovery in respect of advances to the private sector which primarily represented trade and commerce in yarn, twine, synthetic fibres etc. was generally satisfactory.

TRANSPORT

Transport plays an important role in development of the country. In view of the importance of this sector, commercial banks have been extending advances to both road transportation and water crafts which are generally of medium term. As an impact of the advances extended by the commercial banks transportation in the country has denoted considerable improvement in recent years. Janata Bank continued to extend credit to this priority sector. The Bank's advances to this sector stood at Tk. 159.8 million on 31.12.81 as compared to Tk. 148.2 million on 31.12.80. Private parties were primarily the recipient of the Bank's advances to this sector.

IRON AND STEEL

Iron and Steel Industries both in public and private sectors have been growing steadily over the years. During 1981, to meet enhanced credit requirements, Janata Bank made fresh advances of Tk. 184.1 million over the outstanding advance of Tk. 61.7 million of the preceding year. Thus the outstanding advances to Iron and Steel sector stood at Tk. 245.8 million at the end of 1981.

TEA TRADE AND INDUSTRY

Tea is a traditonal export commodity of the country. During 1980-81,tea industry registered considerable improvement in production and quality largely reflecting favourable weather conditions. Besides, the Chittagong Tea Market depicted a generally firm trend during major part of the year due primarily to increased demand from foreign buyers. Both the volume and value of Tea exports recorded improvement during the year.

In line with growing requirement of the industry, outstanding advances of Janata Bank to this sector amounted to Tk. 59.7 million at the end of December, 1981 as compared to Tk. 33.4 million at the end of December, 1980. Recovery performance of production and export credits was satisfactory.

SUGAR INDUSTRY

Sugar is a growing industry of the country. From a mere 88,395 tons in 1973–74, sugar production reached the level of 1,43,000 tons during 1980-81, indicating an increase of 62 percent.To cater the growing need for finance, Janata Bank extended substantial financial accommodiation to sugar industry. At the end of December, 1981, outstanding advances of the Bank to sugar industry stood at Tk. 158.1 million as against Tk. 135.5 million at the end of 1980. Performance of the sugar mills receiving the Bank's finance in respect of production and repayment of advances were highly satisfactory.

HOUSE BUILDING ADVANCES

For easing the shortage of housing commercial banks in the country started extending medium term credit to this sector as a priority area since 1977. The outstanding house building advances of the Bank stood at Tk. 177.7 million at the end of 1981. Apart from this, the Bank provided Debenture Loan for Tk. 42.0 million to the House Building Finance Corporation during 1981.

SMALL LOANS

During the year under report, the Bank provided liberal credit to the small traders and self-employed persons. Outstanding loans under this scheme stood at Tk. 177.4 million to 13,217 loanees at the end of December, 1981 as against Tk. 164.2 million to12,472 loanees at the end of the preceding year.

RURAL CREDIT

With a view to enlarging the flow of institutional credit for boosting agricultural production as also for meeting the genuine credit needs of the rural population, the Government took a number of measures including launching of Special Agricultural Credit Programme in February1977.The Bank continued to provide credit under this programme and for other economic activities in the rural areas under special projects like ASARRD, Grameen Bank Project, Rural Finance Experimental Project etc. Under Special Agricultural Credit Programme (SACP) a total amount of Tk. 502.2 million was disbursed to 1,53,700 borrowers in 751 unions upto 31.12.81. Out of 520 rural branches of the Bank,438 branches are involved in operation under the programme. The special projects include financing small farmers and landless labourers and financing installation of shallow tube-wells and purchase of irrigation equipments, establishment of workshop complex, construction of grain storage and financing village mechanics.The special projects also include financing banana cultivation, shrimp culture, unemployed educated youths under self employment scheme etc. These projects were sponsored by the Bank on its own as also in collaboration with local/foreign agencies like BADC, IRDP, DANIDA, FAO, ILO-BMET, IDA and USAID. The total outstanding credit of Janata Bank in the rural sector stood at Tk. 428.3 million on 31.12.81 as against Tk. 349.6 million at the end of the preceding year. A brief review of some of these projects as given below will reveal rural credit operations of the Bank.

FINANCING SUGARCANE GROWERS THROUGH SUGAR MILLS

For meeting the financing requirement of the sugarcane growers, the Bank has been extending credit to them through 5 Sugar Mills since 1975. The Bank on examination of production plan extends credit to the sugarcane growers. In view of the fact that the growers are registered with the Sugar Mills and are under obligation to sell their products only to the respective sugar mills, recovery position of the loans has been quite satisfactory. The Bank disbursed Tk. 27.7 mllion in 1981. The recovery percentage was 99 during the year.

ASIAN SURVEY ON AGRARIAN REFORM AND RURAL DEVELOPMENT (ASARRD)PROJECT

In collaboration with FAO, Janata Bank undertook an action-cum-research project known as ASARRD in July, 1976 in Comilla, Bogra and Mymensingh with a view to organise the scattered disadvantaged people into groups around some economic activities. Under this scheme loans are provided for various income-generating activities, such as, beef fattening, paddy-husking, milch cow, rickshaw purchase and repair, goat-raising, fish-net-making, pisciculture, sericulture, crop production etc. The Bank disbursed an amount of Tk. 14.0 million among 2500 farmers through 250 groups upto December, 1981.

FISHERIES FINANCING PROGRAMME

Fisheries Financing Programme was first introduced in 1978 with a view to increasing the supply of fish through development of sweet water tank/pond fisheries by excavating the large number of derelict tanks/ponds owned by individuals or various institutions. Janata Bank has advanced Tk. 28.6 million upto 31st December, 1981.

TERM FINANCE FOR IRRIGATION EQUIPMENTS AND ALLIED ACTIVITIES

Under medium term credit programme sponsored by Bangladesh Bank in collaboration with BADC, Janata Bank sanctioned Tk. 7.56 million in 1981 for purchase and installation of 381 shallow tube-wells. Under IDA shallow tube-well project, Janata Bank has been financing installation of STWs in Rajshahi and Rangpur Districts. The Bank extended loans amounting to Tk. 1.84 million under the project for installation of 96 STWs till 31st December,1981. Apart from this, Janata Bank sanctioned Tk. 2.16 million for low lift pumps in 1981. Besides, the Bank has been participating in Minor Irrigation Project sponsored by IDA for financing STWs,establishment of work shops, construction of grain storage, village mechanics etc. in Rajshahi Division.

GRAMEEN BANK PROJECT (GBP)

The Bank has been participating in Grameen Bank Project since its inception in 1979. The project aims at financing small farmers and landless labourers owning upto 40 decimal land to improve their economic condition. The Bank disbursed Tk. 7.98 million upto December, 1981 under this project for financing farm and off-farm activities in a number of districts.

WEAVERS' CREDIT SCHEME

Weaving industry in Bangladesh has its tradition particularly for producing coarse cloth and providing job-opportunities to the rural people. The industry is suffering due to acute shortage of capital, raw-materials and spares. Janata Bank came forward in 1978 to provide loans to the weavers of Pabna, Dhaka, Comilla, Jessore and Faridpur districts on easy terms and conditions under Weavers' Credit Scheme monitored by Bangladesh Bank in association with Handloom Board and Directorate of Co-operatives. The loans were provided both in cash and kind to ensure supply of necessary capital and inputs. The Bank has disbursed a sum of Tk. 10.82 million upto December, 1981.

SWANIRVAR KARMASUCHI

Swanirvar Karmasuchi was undertaken by Swanirvar Bangladesh in order to provide employment to disadvantaged rural women and to promote farm and off-farm activities in the rural areas. Janata Bank has been actively participating in the Karmasuchi for granting Dheki loans in 20 newly extended thanas and all other types of credits in10 intensive thanas. Branch Managers have been given authority to grant loans in the selected areas for rendering efficient services. The Bank disbursed Tk. 1.26 million upto 31st December, 1981.

RURAL FINANCE EXPERIMENTAL PROJECT

Bangladesh Bank monitors Rural Finance Experimental Project initiated in 1979 through Consultants appointed by them in collaboration with USAID to extend credits to groups of small farmers and landless labourers to improve their economic condition through various farm and off-farm activities. Advances under the project are made at variable rates of interest ranging from 12 percent to 36 percent. Janata Bank is participating in the experimental programme conducted in 11 selected unions of 11 districts allocated to the Bank. The Bank provided loans to the tune of Tk. 4.49 million upto December, 1981.

SHRIMP CULTURE CREDIT PROGRAMME

Bangladesh Bank has been monitoring Shrimp Culture Credit Programme since 1980 to promote production and export of shrimp. Janata Bank has been financing the shrimp culturists in the selected thanas of Khulna and Chittagong districts under easy terms and conditions. The Bank disbursed Tk. 1.73 million upto December, 1981. This has opened up a new area of production for export.

SMALL FARMERS CREDIT SCHEME UNDER IFAD ASSISTANCE

Bangladesh Bank monitors Small Farmers Credit Scheme under IFAD Assistance Programme for financing the target group of farmers to improve their economic condition. Janata Bank has been providing loans since January, 1980 under this programme against hypothecation of crop. The Bank disbursed Tk. 6.91 million to the target group of farmers during 1981.

FINANCING RURAL ELECTRIFICATION

Janata Bank actively participated in the programme undertaken by the Government in 1977 for providing small loans for electric connections at houses and business establishments etc.in rural areas. Cumulative amount of loans sanctioned under this scheme upto 31.12.81 was Tk. 0.41 million against which the outstanding on 31.12.81 stood at Tk. 0.20 million.

SMALL SCALE INDUSTRY

During the year 1978 the Bank established a special Department known as Small Scale Industries Department (SSI Department) to extend specialised services to small industries sector. Previously the Bank used to cater to the needs of small scale industries in collaboration with BSCIC. The Bank is now independently processing and appraising projects for financing them. The Bank extended finances amounting to Tk. 53 million to 107 projects under Second IDA Credit 825-BD and Third IDA credit 1065-BD during 1981.

FOOD PROCUREMENT AND JUTE PURCHASE

To ensure fair price to growers and build up stocks, the Bank continued to act as an agent of the Government in their Food Procurement and Jute Purchase Schemes through its existing branches. Food Procurement and Jute Purchases were conducted by 171 and 70 branches respectively. The services rendered by the Bank contributed to the success of the schemes.

FOREIGN TRADE

During 1981 the Bank handled export business of Tk. 3,598.0 million as against Tk. 3,704.1 million in the preceding year. Janata Bank was responsible for 31% of total exports of the country during the year. Total import business handled by the Bank during 1981 amounted to Tk. 13,077.0 million as against Tk. 11,587.8 million in the preceding year. Share of Janata Bank in total import business of the country constituted 43% during the year.

FOREIGN INWARD REMITTANCE

Foreign Inward Remittance including those under Wage Earners' Scheme increased substantially from Tk. 830.5 million during 1980 to Tk. 1,324.0 million during 1981, indicating an increase of 59% over the period.

OVERSEAS OPERATION

The number of overseas branches of the Bank remained unchanged at 5–all in UAE.

FOREIGN CORRESSONDENT

Total number of Foreign Correspondent Banks increased from 687 in 76 countries of the world at the end of 1980 to 692 in 76 countries of the world at the end of 1981. Special attention was given to extend our relationship in the Middle East to facilitate remittances by Bangladeshi nationals working there.

BRANCH EXPANSION

With remarkable achievement in branch network, attention has been concentrated on consolidation. During the year, the Bank opened 15 branches in the country raising the total number of branches in Bangladesh to 825 at the end of 1981 as against 810 branches on 31.12.80. Majority of the new branches were opened in the rural areas. Total number of branches of the Bank including overseas branches thus stood at 830 on 31.12.81 as compared to 815 at the end of the preceding year.

TRAINING FACILITIES

The activities of the Bank's Training Institute continued to expand. During 1981, the Institute held 31 courses for about 762 participants on operational aspects of the Bank.To facilitate training of the large number of Bank personnel in the northern region of the country, a Training Centre was set up at Rajshahi during the year. Apart from this,brief training courses were conducted for officers and staff in various regions by the Bank's Training Institute. The Institute also organised a number of internee-ship courses for Dhaka University M. Com. students to impart practical knowledge on banking operation and one orientation course for Credit Assistants under Swanirvar Bangladesh Karmasuchi. As in the past the Bank continued to avail of the training facilities provided by Bangladesh Institute of Bank Management, Institute of Business Administration (Dhaka University), Bangladesh Management Development Centre and other training institutes in the country. During the year, some officers of the Bank also received training abroad with International Agencies and Foreign Banks.

RESEARCH AND STATISTICS DIVISION

Research and Statistics Division which was set up in 1978 further expanded its activities during the year. The Division compiled and published a number of Booklets and Brochures on operational aspects of the Bank and has been publishing a Quarterly Economic Report highlighting activities of the Bank in the background of economic situation in the country.

PERSONNEL MANAGEMENT

Total number of employees stood at 11,517 on 31.12.81 as against 12,512 at the end of the preceding year. Relationship between the management and the personnel continued to be cordial.

ACKNOWLEDGEMENT

The Board of Directors takes this opportunity to thank the Government of the People's Republic of Bangladesh, Bangladesh Bank, U.A.E. Government and U.A.E. Central Bank for their continued support and guidance. The Board also places on record its thanks and appreciation for the dedicated work of the empolyees which is the main contributing factor for the quality of services and growth of the Bank.

For and on behalf of the
Board of Directors

M. Fazlur Rahman
Managing Director

Dated Dhaka.
The 17th January, 1983

AUDITORS' REPORT

We have examined the annexed Balance Sheet of Janata Bank as at December 31st 1981 together with the Profit and Loss Account of the Bank for the year ended on that date in which are incorporated the certified returns of all the branches and subject to our observations on the accounts annexed hereto and separate report to the Ministry of Finance report that :–

a) We have obtained all the information and explantations which to the best of our knowledge and belief, were necessary for the purpose of our audit and these have been found to be satisfactory.

b) In our opinion, proper books of accounts as required by law, have been kept by the Bank so far as it appears from the examination of the books and proper returns adequate for the purpose of audit have been received from all the branches of the Bank.

c) The transactions of the Bank which have come to our notice have been within the powers of the Bank.

d) In our opinion and according to the best of our information and explanations given to us and as shown by the books of the Bank,

   i) The annexed Balance Sheet and Profit and Loss Account have been drawn up in conformity with the law;
   ii) The Profit & Loss Account shows a true balance of Profit for the period covered by such account;
   iii) Such Balance Sheet exhibits a true and correct view of the state of affairs of the Bank.

HOWLADAR YUNUS & CO.
Chartered Accountants.

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants.

Dhaka 9, January, 1983

BALANCE SHEET AS AT

CAPITAL AND LIABILITIES :

31-12-80 Taka	Taka		Taka	Taka
	5,00,00,000	**AUTHORISED CAPITAL**	5,00,00,000	
3,00,00,000		**ISSUED, SUBSCRIBED AND PAID-UP CAPITAL**		3,00,00,0
7,73,76,699		**RESERVE FUND & OTHER RESERVES :** (Including Tk. 89,13,105 of UAE Branches)		7,90,16,4
		DEPOSIT AND OTHER ACCOUNTS :		
	335,86,36,267	Fixed Deposit	380,50,45,587	
	179,95,04,761	Savings Bank Deposit	222,27,88,983	
772,66,37,079	256,84,96,051	Contingency Accounts etc.	267,05,81,301	869,84,15,
		BORROWINGS FROM OTHER BANKING COMPANIES AGENTS ETC. (Note-4)		
	195,26,00,000	In Bangladesh	230,94,00,000	
307,52,67,071	112,26,67,071	Outside Bangladesh	108,04,70,018	338,98,70
1090 92,80,849				1219,73

31ST DECEMBER 1981

PROPERTY AND ASSETS

31-12-80 : Taka	Taka			Taka	Taka
93,20,47,334		**CASH** In hand and with Bangladesh Bank and UAE currency Board (Including Foreign Currency Notes)			106,50,52,549
		BALANCES WITH OTHER BANKS :			
	—	In Bangladesh		—	
13,45,87,523	13,45,87,523	Outside Bangladesh		20,47,94,472	20,47,94,472
72,51,55,915		**MONEY AT CALL AND SHORT NOTICE :**			67,57,13,899
126,58,50,227		**INVESTMENT** (At Cost) (Note-I)			145,00,91,994
		ADVANCES : (Other than bad and doubtful debts for which provisions have been made to the satisfaction of Auditors) (Note-2)			
		Loans, Cash Credit, Overdrafts etc.			
	633,84,18,797	(a) In Bangladesh		722,66,03,669	
	86,73,80,549	(b) Outside Bangladesh		92,12,48,019	
	720,57,99,346			814,78,51,688	
		Bills Discounted & Purchased			
	2,00,86,196	(a) Payable in Bangladesh	2,26,79,284		
778,62,65,224	56,03,79,682	(b) Payable outside Bangladesh	72,72,23,249	74,99,02,533	889,77,54,221
1084,39,06,223					1229,34,07,135

31-12-80 Taka	Taka	CAPITAL AND LIABILITIES	Taka	Taka
1090,92,80,849		Brought forward		1219,73,02,340
		BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA :		
	12,12,47,641	Payable in Bangladesh	12,89,18,620	
24,32,34,474	12,19,86,833	Payable outside Bangladesh	13,81,54,619	
				26,70,73,239
61,07,86,995		**OTHER LIABILITIES** : (Note–5)		81,70,70,307
479,62,02,679		ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA (Note–6)		369,81,40,669
		PROFIT & LOSS ACCOUNT :		
	—	Balance brought forward from previous year	—	
	9,70,49,425	Add : Profit for the year	6,06,59,098	
	9,70,49,425		6,06,59,098	
		Less : Appropriations :		
		5,93,88,051 Provision for Taxation 5,96,79,967		
		50,00,000 Transfer to Reserve Fund —		
		45,00,000 Transfer to Rural Credit Fund 9,79,131		
	9,70,49,425	2,81,61,374 Transfer to Government —	6,06,59,098	
1655,95,04,997				1697,95,86,555

MD. RUHUL AMIN
Asstt. General Manager

S. A. SHAKOOR
General Manager

M. FAZLUR RAHMAN
Managing Director

Signed in terms of our report of even date annexed

HOWLADAR YUNUS & CO.
Chartered Accountants.

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants.

Dhaka 9, January, 1983

31-12-80		PROPERTY AND ASSETS		
Taka	Taka		Taka	Taka
1084,39,06,223		Brought forward		1229,34,07,135
		BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA:		
	12,12,47,641	Payable in Bangladesh	12,89,18,620	
24,32,34,474	12,19,86,833	Payable outside Bangladesh	13,81,54,619	26,70,73,239
479,62,02,679		**CONSTITUENTS' LIABILITIES FOR ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA :**		369,81,40,669
		PREMISES :		
	80,69,020	Written down value at 1.1.81.	79,27,137	
	——	Addition during the year	——	
	80,69,020		79,27,137	
79,27,137	1,41,883	Less : Depreciation during the year	89,050	
				78,38,087
		FURNITURE AND FIXTURE :		
	4,77,95,674	Written down value at 1.1.81	4,90,97,930	
	1,13,98,412	Addition less sales during the year	1,80,94,674	
	5,91,94,086		6,71,92,604	
4,90,97,930	1,00,96,156	Less : Depreciation during the year.	1,18,48,220	5,53,44,384
61,91,36,554		**OTHER ASSETS** (Note–3)		65,77,83,041
1655,95,04,997				1697,95,86,555

DR. ABDULLAH FAROUK, Chairman

MR. K. KAMRUL HODA, Director

MR. MIR MUSTAFIZUR RAHMAN, Director

PROFIT AND LOSS ACCOUNT FOR THE

31-12-80 Taka	EXPENDITURE	Taka
49,96,53,708	Interest paid on Deposits, Borrowings etc.	83,66,18,236
17,51,62,207	Salaries, Allowances & Provident Fund (Including Tk. 41,690/–to Managing Director)	19,12,42,070
7,000	Directors' Fees and Allowances	10,000
4,17,03,359	Rent, Taxes, Insurance, Lighting	5,32,79,337
41,33,956	Law Charges	32,89,902
91,15,447	Postage, Telegram, Telephone, Stamps	1,09,67,328
1,63,100	Auditors' Fees	2,12,925
1,60,01,395	Depreciation on (including Computer) and repairs to Banking Company's property	1,86,93,367
1,93,59,682	Stationery, Printing, Advertisement	2,45,01,332
51,639	Loss from Sale of or Dealing with Non-Banking Assets	47,198
8,35,75,784	Computer Bureau (excluding computer depreciation) & other expenditure	8,42,00,454
9,70,49,425	Net Profit Carried to Balance Sheet	6,06,59,098
94,59,76,702		128,37,21,247

MD. RUHUL AMIN
Asstt. General Manager

S. A. SHAKOOR
General Manager

M. FAZLUR RAHMAN
Managing Director

Signed in terms of our report of even date annexed

HOWLADAR YUNUS & CO.
Chartered Accountants.

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants.

Dhaka 9, January, 1983

YEAR ENDED 31ST DECEMBER 1981

31-12-80	INCOME (Less provision made during the period for bad and doubtful debts and other usual or necessary provision)	
Taka		Taka
77,89,10,557	Interest and Discount	108,59,55,780
13,97,48,213	Commission, Exchange Brokerage	16,61,53,824
67,20,203	Rent	29,40,660
——	Net Profit on sale of Investment, Gold and Silver, Land, Premises and Other Assets	—
61,146	Income from Non-Banking Assets and Profit from sale of or dealing with such Assets.	894
2,05,36,583	Other receipts	2,86,70,089
94,59,76,702		128,37,21,247

DR. ABDULLAH FAROUK, Chairman

MR. K. KAMRUL HODA, Director

MR. MIR MUSTAFIZUR RAHMAN, Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1981

1. INVESTMENT (At cost)

(i)	Securities of former Pakistan and West Pakistan Government	1,85,35,452
(ii)	Securities of former East Pakistan Government	11,50,170
(iii)	Securities of Bangladesh Government and other Trustees securities including Treasury Bills of Bangladesh Government	71,50,00,000
(iv)	Shares of Joint Stock Companies	1,86,19,937
(v)	Debentures	69,51,19,335
(vi)	Prize Bonds	16,67,100
		Tk. 145,00,91,994

2. ADVANCES

(a) Break up of Advances

Loans, Cash Credit, Overdrafts etc.	
In Bangladesh	
To Client	314,27,00,669
To Public Sector against which Counter Finance Facilities obtained from Bangladesh Bank	293,69,22,000
To Public Sector against which Bills Rediscounting Facilities obtained from Bangladesh Bank	—
To Public Sector against which no Counter Finance Facilities obtained from Bangladesh Bank	114,69,81,000
Outside Bangladesh	92,12,48,019
Bills Discounted and Purchased	
Payable in Bangladesh	2,26,79,284
Payable outside Bangladesh	72,72,23,249
	Tk. 889,77,54,221

(b) **Particulars of Advances**

(i)	Debts considered good in respect of which the Bank is fully secured	735,34,32,740
(ii)	Debts considered good for which the Bank holds no other security than the debtors' personal security	101,42,79,895
(iii)	Debts considered good secured by the personal liabilities of one or more parties in addition to the personal security of debtors	53,00,41,586
(iv)	Debts considered doubtful or bad not provided for	—
		Tk. 889,77,54,221
(v)	Debts due by Directors or Officers of the Bank or any of them either severally or jointly with any other persons	2,33,62,175
(vi)	Debts due by Companies or Firms in which the Directors of the Bank are interested as Directors, Partners or Managing Agents or in case of Private Companies as members	—
(vii)	Maximum total amount of advances including temporary advances made at any time during the year to Directors or Managers or Officers of the Bank or any of them, either severally or jointly with any other persons	1,24,05,436
(viii)	Maximum total amount of advances including temporary advances granted during the year to the Companies or Firms in which the Directors of the Bank are interested as Directors, Partners or Managing Agents or in the case of Private Companies as members	—
(ix)	Due from Banking Companies	—

3. **OTHER ASSETS**

Stamps	1,72,035
Stationery	4,95,30,844
Income accrued on investment	6,95,47,225
Advance Deposits and Advance Rent	1,79,49,516
Suspense	2,71,54,601
Tripura Modern Bank	2,22,712
General Blocked Account	94,35,322
Demonetised Notes	3,32,96,411
Other Accounts (S. Assets)	45,04,74,375
Tk.	65,77,83,041

4. **BORROWINGS FROM BANKING COMPANIES, AGENTS ETC.**

Particulars of above
Secured
In Bangladesh

(i) Counter Finance Facilities obtained from Bangladesh Bank against advances made to Public Sector	191,99,00,000
(ii) Bills Rediscounting Facilities obtained from Bangladesh Bank against advances made to Public and Private Sector	25,10,00,000
(iii) Counter Finance Facilities obtained from Bangladesh Bank against advances under small loans to Private Sector and 100 Crore Taka Agricultural Credit Scheme	3,25,00,000

Unsecured

In Bangladesh	10,60,00,000
Outside Bangladesh	108,04,70,018
Tk.	338,98,70,018

5. **OTHER LIABILITIES**

Adjusting Account	24,32,49,140
Others	11,47,43,207
Branch Adjustments	45,90,77,960
Tk.	81,70,70,307

6. **ACCEPTANCES, ENDORSEMENTS AND OTHER OBLIGATIONS AS PER CONTRA**

Letter of Guarantee	96,93,87,731
Letter of Credit	272,87,52,938
Tk.	369,81,40,669

7. **CONTINGENT LIABILITIES**

(i) Claims against the Bank not acknowledged as debts	—
(ii) Money for which the Bank is contingently liable in respect of guarantees given favouring	
Government	68,64,49,177
Bank and Financial Institutions	15,62,20,550
Others	12,67,18,004
Tk.	96,93,87,731
(iii) Liabilities on account of forward exchange contracts Tk.	101,91,58,133

District wise/Region wise number of Branches in Bangladesh

Sl. No.	District	Area/Region		No. of Branches
1.	Barisal	Barisal		27
2.	Bogra	Bogra		19
3.	Chittagong	Corporate branch	1	
		Chittagong-A	31	
		Chittagong-B	35	67
4.	Chittagong Hill Tracts	Chittagong Hill Tracts		14
5.	Comilla	Comilla	34	
		B. Baria	18	
		Chandpur	14	66
6.	Dhaka	Local Office	1	
		Corporate branch	1	
		Dhaka—A	20	
		Dhaka—B	21	
		Dhaka—C	24	
		Dhaka—D	24	
		Narayanganj	30	
		Narsinghdi	15	136
7.	Dinajpur	Dinajpur		22
8.	Faridpur	Faridpur		25
9.	Jamalpur	Jamalpur		17
10.	Jessore	Jessore		45
11.	Khulna	Khulna	31	
		Satkhira	14	45
12.	Kushtia	Kushtia		22
13.	Mymensingh	Mymensingh		35
14.	Noakhali	Noakhali		24
15.	Pabna	Pabna	19	
		Serajganj	24	43
16.	Patuakhali	Patuakhali		9
17.	Rajshahi	Rajshahi	42	
		Natore	21	
		Naogaon	23	86
18.	Rangpur	Rangpur	30	
		Gaibandha	15	45
19.	Sylhet	Sylhet	31	
		Moulvi Bazar	9	
		Habiganj	16	56
20.	Tangail	Tangail		22
				825

LIST OF BRANCHES

(Total 830 including 5 Overseas Branches)

BARISAL REGION
(Dist-Barisal)
(Total Branches-27)

1. Alekanda (Bangla Bazar)
2. Ali Nagar
3. Barisal Medical College
4. Bazar Road
5. Bhola
6. Burhanuddin
7. Bhurghata
8. Charfession
9. Chowk Bazar
10. Durun Bazar
11. Jhalakati
12. Kakardha
13. Kalashkati
14. Kowri Khara
15. Langutia
16. Mirzakalu
17. Munshirhat
18. Nabagram
19. Nutan Bazar
20. Padrishibpur
21. Patarhat
22. Pirojpur
23. Port Road
24. Sadar Road
25. Shaistabad
26. Sharaikal
27. Torki

BOGRA REGION
(Dist-Bogra)
(Total Branches-19)

28. Adamdighi
29. Balighata
30. Bogra
31. BSCIC Industrial Area
32. Chandaikona
33. Chandanbaisha
34. Chandni Bazar
35. Fuldighi
36. Godarpara
37. Joypurhat
38. Kundagram
39. Rukindipur
40. Rural Development Academy
41. Santahar
42. Santahar Road
43. Saptapadi Bazar
44. Shibganj
45. Sabrul Hat
46. Tilakpur

Corporate Branch attached to Chittagong Area Office
(Dist-Chittagong)

47. Laldighi East

CHITTAGONG REGION—A
(Dist-Chittagong)
(Total Branches-31)

48. Ambagan
49. Amir Market
50. Asadgonj
51. Aturar Depot
52. Baluchara
53. Bayazid Bostami Road
54. Cantonment
55. Chaktai
56. Chawk Bazar
57. Chowdhuri Hat
58. Dost Building
59. Fatehpur
60. Fatickchari
61. Foreign Exchange
62. Gohira
63. Hat Hazari
64. Jubilee Road
65. Kazirdewri
66. Khatunganj
67. Korbaniganj
68. Ladies Branch
69. Municipality
70. Nazirhat
71. New Market
72. Pahartali
73. Panchlaish
74. Poravita
75. Reazuddin Bazar
76. Sadarghat Road
77. Sarkerhat
78. WASA

CHITTAGONG REGION—B
(Dist-Chittagong)
(Total Branches-35)

79. Barabkunda
80. Bomanghat
81. Burirchar
82. Chakaria
83. Colonel Hat
84. Cox's Bazar
85. Dewan Hat
86. Dohazari
87. EIC House (S.B. Bhaban)
88. Feringee Bazar
89. Guptakhali
90. Hindu Hat
91. Illishia
92. Kadamtali
93. Kalurghat
94. Karerhat
95. Katghar
96. Kumira
97. Kutubdia
98. Kamar Ali Bazar
99. Mirsarai
100. Manu Fakir Hat
101. Patenga Road
102. Patiya
103. Pekua
104. Pomara
105. Port (Republic Road)
106. Rupkania
107. Ramu
108. Salimpur Bazar
109. Sk. Mujib Road
110. Sitakunda
111. Strand Road
112. Shaher Khali
113. Zorargonj

CHITTAGONG HILL TRACTS REGION
(Dist-Chittagong Hill Tracts)
(Total Branches-14)

114. Barkal
115. Baisharee Bazar
116. Boroichari
117. Bandarban
118. Bet Bunia
119. Boal Khali Bazar
120. Kaptai
121. Kataltali
122. Khagrachari
123. Lama

124. Langadu
125. Mainimukh
126. Naikkomchari
127 Panchari

COMILLA REGION
(Dist-Comilla)
(Total Branches-34)

128. Alkora
129. A.K. Fazlul Huq Road
130. Bancharampur
131. Batakandi
132. Baira
133. Bhoukshar Bazar
134. Bulain Bazar
135. Burichang
136. Chandina Co-operative
137. Chandiya Bazar
138. Comilla (Main)
139. Comilla Co-operative
140. Companiganj
141. Daudkandi
142. Dharmapur
143. Dulalpur Bazar
144. Fakir Bazar
145. Gandamoti Bazar
146. Gouripur Bazar
147. Gunabati
148. Jafarganj
149. Kamalla
150. Laksham Co-operative
151. Mohanpur Bazar
152. Nalghar Bazar
153. Payerkhola
154. Ramchandrapur
155. Ramkrishnapur
156. Sashidal Bazar
157. Samabaya Bipani
158. Shasangacha
159. Sundalpur
160. Telikona
161. Ujanchar

BRAHMANBARIA REGION
(Dist-Comilla)
(Total Branches-18)

162. Akhaura
163. Aruail
164. Ashuganj
165. Bayek
166. Bidya Kut
167. Bhola Chong Puran Bazar
168. Brahmanbaria
169. Brahmanbaria Co-Op.
170. Charchartala
171. Chunta
172. Kuti
173. Mogra Bazar
174. Nabinagar
175. Panishwar
176. Quasba
177. Sarail Co-Op.
178. Suhilpur
179. Tan Bazar

CHANDPUR REGION
(Dist-Comilla)
(Total Branches-14)

180. Bipanibag
181. Chandpur Puran Bazar
182. Chandpur Nutan Bazar
183. Chandpur Co-operative
184. Changarchar
185. Faridganj
186. Gallak Bazar
187. Hajiganj
188. Kachua
189. Kalipur
190. Mohanpur Bazar
191. Palakhal
192. Satbaria
193. Shuchipara

Local Office attached
to Head Office
(District- Dhaka)

194. Motijheel (Main)

DHAKA REGION "A"
(Dist-Dhaka)
(Total Branches-20)

195. Alu Bazar
196. B. I. D. C.
197. B. R. T. C.
198. Captain Bazar
199. Foreign Exchange
200. Fulbaria
201. Foulder Street (Ladies Branch)
202. Jurain
203. Kamalapur
204. Mugdapara
205. Nawabpur
206. Opp. G. P. O.
207. Purana Paltan
208. Rajarbagh
209. Ramna
210. Thatari Bazar
211. Topkhana Road
212. WAPDA
213. WASA
214. 48, Motijheel

Corporate Branch attached
to Head Office
(District- Dhaka)

215. Imamganj

DHAKA REGION "B"
(Dist-Dhaka)
(Total Branches-21)

216. Abul Hasnat Road
217. Armanitola
218. Bangshal Road
219. Champatali
220. Chowk Bazar
221. English Road
222. Farashganj
223. Gandaria
224. Islampur
225. I. W. T. A.
226. Laxmi Bazar
227. Mitford Road
228. Mokimkatra
229. Narinda
230. Nawabganj
231. Nazimuddin Road
232. Postagola
233. Postha
234. Sadarghat
235. Tipusultan Road
236. Victoria Park

DHAKA REGION-C
(Dist-Dhaka)
(Total Branches-24)

237. Amin Bazar
238. Dacca College Gate
239. Dacca Medical College
240. Dhakeswari
241. Dhamrai
242. Dhanmondi
243. Elephant Road
244. Fulbaria Bazar
245. Green Road
246. Gonosastha Kendra
247. Khilgaon Road
248. Manikganj
249. Mohammadpur
250. Mouchak Market
251. Nayarhat Bazar
252. New Market
253. Rayer Bazar
254. Satmasjid Road
255. Savar
256. Sher-e-Bangla Nagar
257. Shyamoli
258. South Jamshahat
259. Taraghat
260. University Campus (T.S.C.)

DHAKA REGION "D"
(Dist- Dhaka)
(Total Branches-24)

261. Airport Road
262. Banani Road No-1
263. Bangla Motor
264. Dakshinkhan
265. D. I. T.
266. Employment Exchange
267. Farm Gate
268. Gazipur
269. Gulshan Circle-II
270. Hotel Inter-Continental
271. Kachukhet
272. Kaliakoir
273. Magh Bazar
274. Mohakhali
275. Mouchak Scout Camp
276. Mirpur Sec 1
277. Mirpur Section-10
278. New Airport Road
279. Purabari Bazar
280. Sailpurhat
281. Santinagar
282. Tongi
283. Tejgaon Industrial Area
284. Uttar Khan

NARAYANGANJ REGION
(Dist- Dhaka)
(Total Branches-30)

285. Abdullapur
286. Bandar
287. Baidyer Bazar
288. Bangabandhu Road
289. Betka
290. Bhagyakul
291. B.K. Road
292. Deobhog
293. Dharmatala Road
294. Dredger Organisation
295. Fatullah
296. Goodnail
297. Kamalaghat
298. Kanchpur
299. Kalir Bazar
300. Langal Banda
301. Madanganj
302. Masdair Bazar
303. Munshiganj
304. Netaiganj
305. Nobiganj
306. Pagla Bazar
307. Panam Nagar
308. Sarulia
309. Shampur
310. Sona Miah Market
311. Subachani Bazar
312. Syed Ali Chamber
313. Tan Bazar
314. Tongibari

NARSINGHDI REGION
(Dist- Dhaka)
(Total Branches-15)

315. Atas Ali Bazar
316. Bashgari Bazar
317. Brahmondi
318. C & B Road
319. Ghorasal
320. Gopaldi Bazar
321. Hasnabad Bazar
322. Joshar Bazar
323. Hatirdia
324. Murapara
325. Narsinghdi
326. Palash
327. Shekherchar
328. Shibpur
329. Sreerampur Bazar

DINAJPUR REGION
(Dist-Dinajpur)
(Total Branches-22)

330. Atwari
331. Bahadur Bazar
332. Balarampur
333. Bara Bandar
334. Charkai
335. Chirir Bandar
336. Debiganj
337. Dinajpur
338. Fulbaria
339. Lahirihat
340. Mangalpur
341. Manmathpur
342. Mohanpur
343. Narabari
344. Panchbari
345. Parbatipur
346. Pulhat
347. Raniganj
348. Ranishankhail
349. Ruhea
350. Sadarpur
351. Thakurgaon

FARIDPUR REGION
(Dist-Faridpur)
(Total Branches-25)

352. Baliakandi
353. Bhedarganj
354. Bhojeswar
355. Charmuguria
356. Court Branch
357. Damudya
358. Faridpur
359. Gopalgonj
360. Gharisar
361. Harikumaria
362. Kalkini
363. Kasherhat
364. Kalamridha
365. Khankhanapur
366. Kotalipara
367. Madaripur Puran Bazar
368. Mustafapur
369. Narua
370. Rajbari
371. Raghdi
372. Sariatpur
373. Satpar
374. Super Market Ladies Branch
375. Station Road
376. Titumir Market

JAMALPUR REGION
(Dist-Jamalpur)
(Total Branches-17)

377. Aramnagar Bazar
378. Bakshiganj Bazar
379. Balijuri Bazar
380. Basakpara
381. Benuarchar
382. Chandrakona
383. Dewanganj Bazar
384. Dhanua Kamalpur
385. Fulbaria
386. Gunaritola
387. Islampur
388. Jamalpur
389. Jhenaigati
390. Kamarerchar
391. Nandina
392. Narayankhola
393. Sazbarkhila

JESSORE REGION
(Dist-Jessore)
(Total Branches-45)

394. Arpara
395. Bakra
396. Bordia
397. Basgram Bazar
398. Bhabanipur Bazar
399. Bishaikhali Bazar
400. Benodpur
401. Chanchra
402. Charpara Bazar
403. Chatiantala
404. Gangarampur
405. Ganna Bazar
406. Harinakunda
407. Hat Fazilpur
408. H. M. M. Road
409. Jhenaidah
410. Jhikargacha
411. Joradah
412. Katlagari Bazar
413. Keshabpur
414. Khamarpara
415. Langalbandha
416. Lohagara
417. Ladies Branch
418. M. K. Road
419. Magura
420. Maizpara
421. Manirampur
422. Mohakhal
423. Mohammadpur
424. Mongolkot Bazar
425. Nakole
426. Naldi
427. Narail
428. Navaran Bazar
429. Noapara
430. Nohata
431. Puratan Qusba
432. Rajapur
433. Rajghat
434. Sailkupa
435. Satrujitpur
436. Shimakhali
437. Shingra Bazar
438. Upa Sahar

KHULNA REGION
(Dist-Khulna)
(Total Branches-31)

439. Alamnagar
440. Bagerhat Dak Banglow Road
441. BSCIC Industrial Estate
442. Chalna
443. Daulatpur
444. Dolakhola Bazar
445. Engineering College (Taligati)
446. Failahat
447. Gollamari
448. Haji Mohsin Road
449. Helatala Road
450. Khalishpur
451. Khan Jahan Ali Road
452. K. D. A.
453. K. D. A. (Commercial Area)
454. K. D. Ghosh Road
455. Khulna Cantonment
456. Lokhpur
457. Mirerdanga
458. Noor Nagar
459. P. C. College
460. Pollerhat
461. Putikhali
462. Rail Road Bagerhat
463. Rampal
464. Roose Velt Jetty
465. Rupsa
466. Rupsa East
467. Sarankhola
468. Sholua Bazar
469. Shaikhpara Bazar

SATKHIRA REGION
(Dist- Khulna)
(Total Branches- 14)

470. Agardari
471. Assasuni
472. Bakal
473. Banstala Bazar
474. Brahmarajpur
475. Kaliganj
476. Mirzapur Bazar
477. Old Satkhira
478. Patkelghata
479. Satkhira
480. Sanergati
481. Shyamnagar
482. Sultanpur Bazar
483. Uzirpur Bazar

KUSHTIA REGION
(Dist-Kushtia)
(Total Branches-22)

484. Allar Dargah
485. Bamundi
486. Barkhada
487. Bagulat
488. BSCIC Industrial Estate
489. Chandi Charan Road
490. Chuadanga
491. Chourhas Bazar
492. Darshana
493. Dangmorka Bazar
494. Dattanagar
495. Hasadah
496. Jadu Boyra
497. Kapasdanga
498. Kushtia
499. Meherpur
500. Ramchandra Roy Street
501. Rail Bazar
502. Razarhat
503. Sukanta Bipani
504. Satbaria
505. Sherkandi Bazar

MYMENSINGH REGION
(Dist-Mymensingh)
(Total Branches-35)

506. Akua
507. Bara Bazar
508. Bara Bazar (Kishoreganj)
509. Bangalpara
510. Bhairab Bazar
511. Cantonment
512. Charpara
513. Chuchua Bazar
514. Dhala
515. Ghagra Bazar
516. Gouripur Academy Centre
517. Haluaghat
518. Itna
519. Jaria Janjail
520. Kathiadi
521. Katkhal
522. Kishoreganj
523. Kuliarchar
524. Ladies Branch
525. Lakshmipur
526. Manik Khali Bazar
527. Mitamain
528. Mohanganj
529. Munshirhat
530. Mymensingh
531. Mymensingh Stadium
532. Nandail Road Bazar
533. Netrokona
534. Nutan Bazar
535. Purakandulia
536. Press Club
537. Sararchar
538. Shamgonj
539. Tarakanda
540. Teligati

NOAKHALI REGION
(Dist-Noakhali)
(Total Branches-24)

541. Baker Bazar
542. Bhatra Bazar
543. Chhagalnaiya Bazar
544. Chowmohani
545. Dagon Bhuiyan
546. Dudmukha
547. Eidgah Amin Bazar
548. Feni Industrial Estate
549. Feni
550. Fulgazi Bazar
551. Godown Quarter
552. Golabari
553. Khilpara
554. Laxmipur
555. Maizdee Court
556. Motiganj
557. Muhuriganj
558. Old Munshirhat
559. Peshkerhat
560. Raipura
561. Rajapur
562. Ramganj
563. Rasulganj Bazar
564. Sonapur

PABNA REGION
(Dist-Pabna)
(Total Branches- 19)

565. Atua
566. BSCIC Industrial Estate
567. Chatmuhar
568. Demra Bazar
569. Dulai
570. Gourigram
571. Ishurdi
572. Kashinathpur
573. Laxmipur
574. Masundia
575. Noorpur
576. Pabna
577. Pabna Bazar
578. Pabna Municipality
579. Paksey
580. Ruppur
581. Saikhola
582. Sugar Cane Research Institute
583. Tebunia

SERAJGONJ REGION
(Dist-Pabna)
(Total Branches-24)

584. Ajugara
585. Baghabari Ghat
586. Bonbaria
587. Bagbati
588. Binsarahat
589. Dhangara
590. Daulatpur
591. Dhukuria Bera
592. Dharailhat
593. Dhamaiz
594. Dubila
595. Enayetpur
596. Hatikumur
597. Khukni
598. Kaijurihat
599. Masimpur
600. Randhunibari
601. Serajganj
602. Sohagpur
603. Shahjadpur
604. Salonga
605. Sher-e-Bangla Fazlul Hoque Road
606. Tamai
607. Tarash

PATUAKHALI REGION
(Dist-Patuakhali)
(Total Branches-9)

608. Barguna
609. Chawra
610. Croak (WAPDA)
611. Daspara
612. Jainkati
613. Kadamtala
614. Khasherhat
615. Patuakhali
616. Rangopaldi

RAJSHAHI REGION
(Dist-Rajshahi)
(Total Branches-42)

617. Adina
618. Arani
619. Baneswar
620. Bashudevpur
621. Bir Kutsha
622. Bhawaniganj
623. Chapai Nawabganj
624. Chatra
625. Chowbaria
626. Daokandi
627. Deopara
628. Dhainagar
629. Durgapur
630. Godagari
631. Ghoramara (Ladies Branch)
632. Haragram
633. Harian
634. Hatim Khan
635. Hatgangopara
636. Huzrapur
637. Halidagachi
638. Jhalmalia
639. Kansat
640. Kazihata
641. Kazirgonj
642. Lalit Nagar
643. Mallikpur
644. Mohanganj
645. Mohanpur
646. Nachole
647. Nithpur
648. Nischintapur
649. Nowdapara
650. Premtali
651. Rajshahi (Main)
652. Rajabari Hat
653. Rani Bazar
654. Ranihati
655. Rohanpur
656. Sitlai
657. Tahirpur
658. Tilna

NATORE REGION
(Dist-Rajshahi)
(Total Branches-21)

659. Abdulpur Junction
660. Alaipur
661. Basudebpur
662. Bildahar
663. Dayarampur
664. Dhanidah
665. Dighapatia
666. Gurudaspur
667. Hatiandha
668. Jonail
669. Kachikata
670. Kalam
671. Madhnagar
672. Malanchi
673. Moukhara
674. Natore Academy
675. Natore (Main)
676. Patuapara
677. Rajapur Bazar
678. Salampur
679. Station Bazar

NAOGAON REGION
(Dist-Rajshahi)
(Total Branches-23)

680. Agradigun
681. Balihar
682. Bandhaikhara
683. Baidyapur Bazar
684. Chowkgorihat
685. Damurhat

686. Deluabarihat
687. Gaganpur
688. Gobarchapahat
689. Hapania
690. Jote Bazar
691. Kazirmorh
692. Madhail
693. Manda
694. Mangal Bari
695. Naogaon
696. Nazipur
697. Niamatpur
698. Patakata
699. Sarashatipur
700. Shahebganj
701. Shibpur
702. Tajermorh

RANGPUR REGION
(Dist-Rangpur)
(Total Branches-30)

703. Alamnagar
704. Baura
705. Bhogdaburi
706. Bhotmari
707. Burimari
708. Betagari
709. Choraikhola
710. Chowdhurani
711. Domar
712. Durgapur Bazar
713. Gangachara
714. Haragach
715. Hatibandha
716. Jaldhaka
717. Kaimari
718. Kakina
719. Kaligani
720. Kaunia
721. Lalbagh Bazar
722. Mathergonj
723. Municipality Market
724. Nilphamari
725. Paglapir Bazar
726. Ramgonj
727. Rangpur
728. Saidpur
729. Shilpanagari
730. Sathibari
731. Shahebgonj
732. Shyampur

GAIBANDHA REGION
(Dist-Rangpur)
(Total Branches-15)

733. Bamondanga
734. Bhurangamari
735. Bridge Road
736. Durgapur
737. Gaibandha Co-op.
738. Gaibandha (Main)
739. Golapbagh
740. Gunaigach
741. Hat Laxmipur
742. Kurigram
743. Lalmonirhat
744. Ramna
745. Raigonj
746. Sovagonj
747. Tulshighat

SYLHET REGION
(Dist-Sylhet)
(Total Branches-31)

748. Barafechi Bazar
749. Beani Bazar
750. Bhadeswar
751. Biswanath
752. Burunga Bazar
753. Chhatak
754. Chamber Building
755. Derai
756. Dhaka Dakshin
757. Fenchuganj
758. Foreign Exchange
759. Gangadia Kazir Bazar
760. Jagannathpur
761. Jawa Bazar
762. Kazir Bazar
763. Kazitola
764. Kalibari Bazar
765. Kumna
766. Nayabandar
767. Pailgaon
768. Raniganj
769. Saadipur
770. Sheikh ghat
771. Sherpur Nutan Bazar
772. Station Road
773. Sunamganj
774. Sylhet (Main)
775. Tajpur
776. Telikhal
777. West Amura
778. Zinda Bazar

MOULVI BAZAR REGION
(Dist-Sylhet)
(Total Branches-9)

779. Akatona
780. Bhanugach
781. Gorarai Bazar
782. Joyfarnagar
783. Juri
784. Manumukh
785. Moulvi Bazar
786. Rajghat
787. Sreemangal

HABIGONJ REGION
(Dist-Sylhet)
(Total Branches-16)

788. Bahubal
789. Bullah Bazar
790. Chatian Bazar
791. Chowdhury Bazar
792. Dighalbagh
793. Goplar Bazar
794. Hobiganj (Main)
795. Lakhai
796. Markuli
797. Madhabpur
798. Mantala
799. Noyapara
800. Nabiganj
801. Putijuri
802. Rashidpur
803. Shaji Bazar

TANGAIL REGION
(Dist-Tangail)
(Total Branches-22)

804. Ashek Pur
805. Ausnara
806. Anehola
807. Bhadra Bazar
808. Deopara
809. Dhalapara
810. Dhopakhali
811. Dhigalkandi
812. Dighoir
813. Durgapur
814. Golabari
815. Hamidpur
816. Kagmari Road
817. Kodalia
818. Madhupur
819. Narandia
820. Paiska
821. Patharghata
822. Rasulpur
823. Salla
824. Shandhanpur
825. Tangail

OVERSEAS BRANCHES

1. Janata Bank
Lulu Street
Ahmed Khalifa-Al-Yusuf Building
P.O. Box No. 2630
Abu Dhabi. U.A.E.

2. Janata Bank
Claridge Hotel Building
Fish Square
P.O. Box. No. 3342
Deira Dubai
U.A.E.

3. Janata Bank
Al-Sulaiman Building
Al-Aroba Road
P.O. Box No. 5303
Sharjah.U.A.E.

4. Janata Bank
H.H. Sheikh Humaid Bin Rashid
Al-Nuami Building
Cornesh Road
P.O. Box No. 500
Ajman U.A.E.

5. Janata Bank
Oman Road
Al-Nakheel
P.O. Box No. 790
Ras-Al-Khaimah
U.A.E.

692 Agents and correspondents all over the world

NUMBER OF BRANCHES OF JANATA BANK IN DIFFERENT DISTRICTS OF BANGLADESH